



CITY of ESCONDIDO

COUNCIL MEETING AGENDA

WEDNESDAY, AUGUST 13, 2025

4:00 PM - Closed Session (Parkview Conference Room)

5:00 PM - Regular Session

Escondido City Council Chambers, 201 North Broadway, Escondido, CA 92025

WELCOME TO YOUR CITY COUNCIL MEETING

We welcome your interest and involvement in the legislative process of Escondido. This agenda includes information about topics coming before the City Council and the action recommended by City staff.

MAYOR

Dane White

DEPUTY MAYOR

Consuelo Martinez (District 1)

COUNCILMEMBERS

Joe Garcia (District 2)

Christian Garcia (District 3)

Judy Fitzgerald (District 4)

CITY MANAGER

Sean McGlynn

CITY ATTORNEY

Michael McGuinness

CITY CLERK

Zack Beck

HOW TO WATCH

The City of Escondido provides three ways to watch a City Council meeting:

In Person



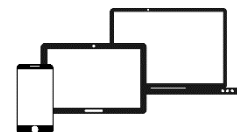
201 N. Broadway

On TV



Cox Cable Channel 19 and U-verse Channel 99

Online



www.escondido.gov



CITY *of* ESCONDIDO

COUNCIL MEETING AGENDA

WEDNESDAY, AUGUST 13, 2025

HOW TO PARTICIPATE

The City of Escondido provides two ways to communicate with the City Council during a meeting:

In Person



Fill out Speaker Slip and Submit to City Clerk

In Writing



escondido-ca.municodemeetings.com

ASSISTANCE PROVIDED

If you need special assistance to participate in this meeting, please contact our ADA Coordinator at 760-839-4869. Notification 48 hours prior to the meeting will enable the city to make reasonable arrangements to ensure accessibility. Listening devices are available for the hearing impaired – please see the City Clerk.





CITY of ESCONDIDO

COUNCIL MEETING AGENDA

WEDNESDAY, AUGUST 13, 2025

CLOSED SESSION

4:00 PM

CALL TO ORDER

1. Roll Call: Fitzgerald, C. Garcia, J. Garcia, Martinez, White

ORAL COMMUNICATIONS

In addition to speaking during particular agenda items, the public may address the Council on any item which is not on the agenda provided the item is within the subject matter jurisdiction of the City Council. State law prohibits the Council from discussing or taking action on such items, but the matter may be referred to the City Manager/staff or scheduled on a subsequent agenda. Speakers are limited to only one opportunity to address the Council under Oral Communications.

CLOSED SESSION

I. CONFERENCE WITH LABOR NEGOTIATORS (Government Code § 54957.6)

- a. Agency Representative: Sean McGlynn, City Manager, or designee
Employee Organization: Teamsters Local 986, Maintenance and Operations Bargaining Unit and Administrative / Clerical / Engineering Bargaining Unit
- b. Agency Representative: Sean McGlynn, City Manager, or designee
Employee Organization: Escondido City Employees' Association, Supervisory Bargaining Unit
- c. Agency Representatives: Sean McGlynn, City Manager, or designee
Employee Organization: Escondido Police Association Non-Sworn Bargaining Unit
- d. Agency Representative: Sean McGlynn, City Manager, or designee
Employee Organization: Police Officers' Association Sworn Personnel Bargaining Unit
- e. Agency Representative: Sean McGlynn, City Manager, or designee
Employee Organization: Firefighters Association Safety and Non-Safety Bargaining Unit
- f. Agency Representative: Sean McGlynn, City Manager, or designee
Employee Organization: Employee Organization: Police Management Association Bargaining Unit

II. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION (Government Code § 54956.9(d)(4))

- a. California River Watch Claim

ADJOURNMENT



CITY of ESCONDIDO

COUNCIL MEETING AGENDA

WEDNESDAY, AUGUST 13, 2025

REGULAR SESSION

5:00 PM Regular Session

Mobilehome Rent Review Board

MOMENT OF REFLECTION

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FLAG SALUTE

The City Council conducts the Pledge of Allegiance at the beginning of every City Council meeting.

CALL TO ORDER

Roll Call: Fitzgerald, C. Garcia, J. Garcia, Martinez, White

PRESENTATION

SiFi FiberCity Project Update

CLOSED SESSION REPORT

ORAL COMMUNICATIONS

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CONSENT CALENDAR

Items on the Consent Calendar are not discussed individually and are approved in a single motion. However, Council members always have the option to have an item considered separately, either on their own request or at the request of staff or a member of the public.

1. AFFIDAVITS OF PUBLICATION, MAILING, AND POSTING (COUNCIL/RRB)



CITY of ESCONDIDO

COUNCIL MEETING AGENDA

WEDNESDAY, AUGUST 13, 2025

2. APPROVAL OF WARRANT REGISTER

Request the City Council approve the City Council and Housing Successor Agency warrants issued between July 14, 2025 to August 03, 2025

Staff Recommendation: Approval (Finance Department: Christina Holmes, Director of Finance)

3. APPROVAL OF MINUTES: Regular meetings of July 16, 2025 and July 23, 2025

4. WAIVER OF READING OF ORDINANCES AND RESOLUTIONS

5. TREASURER'S INVESTMENT REPORT FOR THE QUARTER ENDED JUNE 30, 2025

Request the City Council approve the Quarterly Investment Report for the quarter ended June 30, 2025.

Staff Recommendation: Approval (Finance Department: Douglas Shultz, City Treasurer)

Presenter: Douglas Shultz, City Treasurer

6. FIRST AMENDMENT TO INTERWEST CONSULTING GROUP, INC. IN THE AMOUNT OF \$500,000 FOR ON-CALL BUILDING PLAN REVIEW AND INSPECTION SERVICES

Request the City Council adopt Resolution No. 2025-104 authorizing the Mayor to execute the First Amendment to the Consulting Services Agreement with Interwest Consulting Group, Inc. in the amount of \$500,000 for On-call Building Plan Review and Inspection Services.

Staff Recommendation: Approval (Development Services Department: Christopher W. McKinney, Deputy City Manager/Interim Director of Development Services)

Presenter: Doug Moody, Building Official

a) Resolution No. 2025-104

7. LANDSCAPE MAINTENANCE ASSESSMENT DISTRICTS - SECOND AMENDMENT TO PUBLIC SERVICES AGREEMENT WITH MAKELELE SYSTEMS FOR ZONES 1-38

Request the City Council adopt Resolution No. 2025-90, authorizing the Mayor to execute a Public Services Agreement Second Amendment with Makelele Systems Landscape & Maintenance, Inc. for Landscape Maintenance Districts.

Staff Recommendation: Approval and File (Development Services Department: Christopher McKinney, Deputy City Manager/Development Services Director, and Jonathan Schauble, City Engineer)

Presenter: Jen Conway, Landscape Project Manager

a) Resolution No. 2025-90



CITY of ESCONDIDO

COUNCIL MEETING AGENDA

WEDNESDAY, AUGUST 13, 2025

8. CONTINUING THE EMERGENCY REPAIR OF THE ESCONDIDO TRUNK SEWER MAIN

Request the City Council adopt Resolution No. 2025-102: (1) declaring that pursuant to the terms of Section 22050 of the California Public Contract Code, the City Council finds there is a need to continue the emergency repair of the Escondido Trunk Sewer Main; (2) authorizing Change Order No. 01 to the Public Improvement Agreement with CCL Contracting, Inc. for an amount not to exceed \$1,397,320.60; and (3) approving a budget adjustment in the amount of \$1,397,320.60, from the Unallocated Reserves to the Wastewater Capital Improvement Project ("CIP") budget for Trunk Main/Norlak-HARRF.

Staff Recommendation: Approval (Utilities Department: Kyle Morgan, Interim Director of Utilities)

Presenter: Kyle Morgan, Interim Director of Utilities

a) Resolution No. 2025-102

PUBLIC HEARING

9. SHORT-FORM RENT INCREASE APPLICATION FOR WESTWINDS MOBILEHOME PARK (FILE NO. 0697-20-10353)

Request the Mobilehome Rent Review Board hold a public hearing to review and consider Westwinds Mobilehome Park Short-Form Application and adopt Resolution No. RRB 2025-91.

Staff Recommendation: Approval (Development Services Department: Christopher McKinney, Deputy City Manager/Interim Director of Development Services)

Presenter: Carlos Cervantes, Management Analyst and Stephen Jacobson, Code Compliance Officer II

a) Resolution No. RRB 2025-91

CURRENT BUSINESS

10. CONGRESSIONAL FEDERAL IMMIGRATION POLICY LETTER

Request the City Council send a letter regarding federal immigration policy to the San Diego County Congressional Delegation.

Recommendation: None (City Council: Mayor Dane White and Councilmember Christian Garcia)

Presenters: Mayor Dane White and Councilmember Christian Garcia



CITY of ESCONDIDO

COUNCIL MEETING AGENDA

WEDNESDAY, AUGUST 13, 2025

FUTURE AGENDA

11. FUTURE AGENDA

The purpose of this item is to identify issues presently known to staff or which members of the City Council wish to place on an upcoming City Council agenda. Council comment on these future agenda items is limited by California Government Code Section 54954.2 to clarifying questions, brief announcements, or requests for factual information in connection with an item when it is discussed.

Staff Recommendation: None (City Clerk's Office: Zack Beck)

COUNCILMEMBERS SUBCOMMITTEE REPORTS AND OTHER REPORTS

CITY MANAGER'S REPORT

The most current information from the City Manager regarding Economic Development, Capital Improvement Projects, Public Safety, and Community Development.

ORAL COMMUNICATIONS

In addition to speaking during particular agenda items, the public may address the Council on any item which is not on the agenda provided the item is within the subject matter jurisdiction of the City Council. State law prohibits the Council from discussing or taking action on such items, but the matter may be referred to the City Manager/staff or scheduled on a subsequent agenda. Speakers are limited to only one opportunity to address the Council under Oral Communications.

ADJOURNMENT

UPCOMING MEETING SCHEDULE

Wednesday, August 20, 2025	4:00 & 5:00 PM	Closed Session, Regular Meeting, <i>Council Chambers</i>
Wednesday, August 27, 2025	4:00 & 5:00 PM	Closed Session, Regular Meeting, <i>Council Chambers</i>

SUCCESSOR AGENCY

Members of the Escondido City Council also sit as the Successor Agency to the Community Development Commission, Escondido Joint Powers Financing Authority, and the Mobilehome Rent Review Board.



Consent Item No. 1

August 13, 2025

A F F I D A V I T S

O F

I T E M

P O S T I N G – N O N E



STAFF REPORT

August 13, 2025
File Number 0400-40

SUBJECT**APPROVAL OF WARRANT REGISTER****DEPARTMENT**

Finance

RECOMMENDATION

Approval for City Council and Housing Successor Agency warrants issued between July 14, 2025 to August 03, 2025

Staff Recommendation: Approval (Finance Department: Christina Holmes)

ESSENTIAL SERVICE – Internal requirement per Municipal Code Section 10

COUNCIL PRIORITY –

FISCAL ANALYSIS

The total amount of the warrants for the following periods are as follows:

Dates	07/14/2025 to 08/03/2025
Total	\$16,005,875.04
Number of Warrants	662

BACKGROUND

The Escondido Municipal Code Section 10-49 states that warrants or checks may be issued and paid prior to audit by the City Council, provided the warrants or checks are certified and approved by the Director of Finance as conforming to the current budget. These warrants or checks must then be ratified and approved by the City Council at the next regular Council meeting.



CITY of ESCONDIDO

COUNCIL MEETING MINUTES

CLOSED SESSION

4:30 PM

CALL TO ORDER

1. Roll Call: Fitzgerald, C. Garcia, J. Garcia, Martinez, White

ORAL COMMUNICATIONS

CLOSED SESSION

I. CONFERENCE WITH REAL PROPERTY NEGOTIATORS (Government Code § 54956.8)

- a. Property: 340 N. Escondido Blvd., Escondido (California Center for the Arts, Escondido)
Agency Negotiator: Sean McGlynn, City Manager, or designees
Negotiating Party: California Center for the Arts, Escondido
Under Negotiation: Terms of Management Agreement

II. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION (Government Code § 54956.9(d)(4))

- a. One Matter

ADJOURNMENT

Mayor White adjourned the meeting at 4:50 p.m.

MAYOR

CITY CLERK



CITY of ESCONDIDO

COUNCIL MEETING MINUTES

REGULAR SESSION

5:00 PM Regular Session
Mobilehome Rent Review Board

MOMENT OF REFLECTION

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FLAG SALUTE

The City Council conducts the Pledge of Allegiance at the beginning of every City Council meeting.

CALL TO ORDER

Roll Call: Fitzgerald, C. Garcia, J. Garcia, Martinez, White

PROCLAMATIONS

Parks and Recreation Month

MAAC 60th Anniversary

In Honor of Phil Henry

CLOSED SESSION REPORT

ORAL COMMUNICATIONS

Stephen Wheeler – Expressed concern that the City is taking too long to consider placing a Cannabis initiative on the ballot.

CONSENT CALENDAR

Motion: White; Second: C. Garcia; Approved: 5-0

1. AFFIDAVITS OF PUBLICATION, MAILING, AND POSTING (COUNCIL/RRB)



CITY of ESCONDIDO

COUNCIL MEETING MINUTES

2. **APPROVAL OF WARRANT REGISTER**

Request the City Council approve the City Council and Housing Successor Agency warrants issued between June 16, 2025 to July 06, 2025.

Staff Recommendation: Approval (Finance Department: Christina Holmes, Director of Finance)

3. **APPROVAL OF MINUTES: Regular Meetings of June 18, 2025 and June 25, 2025**

4. **WAIVER OF READING OF ORDINANCES AND RESOLUTIONS**

5. **LANDSCAPE MAINTENANCE ASSESSMENT DISTRICT – FINAL ENGINEER’S REPORT FOR ZONES 1-38 FOR FISCAL YEAR 2025/2026**

Request the City Council adopt Resolution No. 2025-94 Assessment Engineer’s Report for the annual levy and collection of assessments for the City of Escondido Landscape Maintenance Assessment District (“LMD”) for Zones 1 through 38 for Fiscal Year 2025/2026. (File Number 0685-10)

Staff Recommendation: Approval and File (Development Services Department: Christopher McKinney, Deputy City Manager/Interim Director of Development Services and Jonathan Schauble, City Engineer)

Presenter: Jen Conway, Landscape Project Manager

a) Resolution No. 2025-94

6. **APPROVE INCREASE TO CHANGE ORDER AUTHORIZATION FOR THE ANNUAL STREET REHABILITATION AND MAINTENANCE PROJECT**

Request the City Council adopt Resolution No. 2025-92 authorizing the City Engineer to execute a change order in an amount not to exceed \$2 million to the construction contract with Eagle Paving, LLC, for the Annual Street Rehabilitation and Maintenance Project. (File Number 0910-20)

Staff Recommendation: Approval and File (Development Services Department: Christopher McKinney, Deputy City Manager/Interim Director of Development Services and Jonathan Schauble, City Engineer)

Presenter: Matthew Souttere, Principal Engineer

a) Resolution No. 2025-92

7. **FINAL MAP UNDER CONSIDERATION FOR APPROVAL**

Request the City Council receive and file notice that a Final Map for Tract SUB19-0010 at 2608



CITY of ESCONDIDO

COUNCIL MEETING MINUTES

S. Escondido Boulevard, APN 238-152-06-00 and 238-152-07-00, has been filed for approval. (File Number 0800-10)

Staff Recommendation: Receive and File (Development Services Department: Christopher McKinney, Deputy City Manager/Interim Director of Development Services and Jonathan Schauble, City Engineer)

Presenter: Owen Tunnell, Assistant City Engineer

8. **AWARD PURCHASE OF FUELS FOR FISCAL YEAR 2026**

Request the City Council adopt Resolution No. 2025-84, authorizing the Mayor to execute an agreement for the purchase of unleaded gasoline and renewable diesel fuel from Mansfield Oil in the amount of \$1,550,000 utilizing a Cooperative Purchase Agreement between Sourcewell and Mansfield Oil, Contract No. 121522-MNF, pursuant to Escondido Municipal Code Chapter 10, Article 5, Section 10-91. (File Number 0470-25)

Staff Recommendation: Approval (Public Works Department: Joseph Goulart, Director of Public Works)

Presenter: Jeramiah Jennings, Fleet Maintenance Manager

a) Resolution No. 2025-84

9. **CONTINUING THE EMERGENCY REPAIR OF THE ESCONDIDO TRUNK SEWER MAIN**

Request the City Council adopt Resolution No. 2025-86, declaring that pursuant to the terms of Section 22050 of the California Public Contract Code, the City Council finds there is a need to continue the emergency repair of the Escondido Trunk Sewer Main. (File Number 1330-85)

Staff Recommendation: Approval (Utilities Department: Kyle Morgan, Interim Director of Utilities)

Presenter: Kyle Morgan, Interim Director of Utilities

a) Resolution No. 2025-86

10. **MEMORANDUM OF UNDERSTANDING BETWEEN THE CITY OF ESCONDIDO AND THE ESCONDIDO CITY EMPLOYEES' ASSOCIATION – SUPERVISORY (SUP) BARGAINING UNIT**

Request the City Council adopt Resolution No. 2025-93, approving a three-year Memorandum of Understanding ("MOU") between the City of Escondido and the Escondido City Employees' Association – Supervisory ("SUP") Bargaining Unit ("Association"), commencing July 1, 2025, through June 30, 2028 and approve a budget adjustment appropriating \$370,910 to account for the direct budget impacts in Fiscal Year 2025/26. (File Number 0740-30)



CITY of ESCONDIDO

COUNCIL MEETING MINUTES

Staff Recommendation: Approval (Human Resources Department: Jessica Perpetua, Director of Human Resources)

Presenter: Jessica Perpetua, Director of Human Resources

a) Resolution No. 2025-93

11. SAN DIEGO COUNTY CAL-ID GRANT AND BUDGET ADJUSTMENT

Request the City Council adopt Resolution No. 2025-88 to authorize the Police Department to accept a five-year San Diego County Cal-ID Grant from the County of San Diego Remote Access Network (RAN); approve a budget adjustment to spend the funds; and authorize the Chief of Police or his designee to execute grant documents on behalf of the City including future budget adjustments as needed. (File Number 0480-70)

Staff Recommendation: Approval (Police Department: Ryan Banks, Interim Chief of Police)

Presenter: Ryan Banks, Interim Chief of Police

a) Resolution No. 2025-88

CONSENT RESOLUTIONS AND ORDINANCES (COUNCIL/RRB)

The following Resolutions and Ordinances were heard and acted upon by the City Council/RRB at a previous City Council/Mobilehome Rent Review meeting. (The title of Ordinances listed on the Consent Calendar are deemed to have been read and further reading waived.)

12. AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF ESCONDIDO, CALIFORNIA, APPROVING A PLANNED DEVELOPMENT PERMIT (MASTER AND PRECISE PLAN), FOR CONSTRUCTION OF 35 DWELLING UNITS

Approved on June 18, 2025 with a vote count of 3/2 (White, C. Garcia - No).

a) Ordinance No. 2025-04 (Second Reading and Adoption)

PUBLIC HEARINGS

13. 2024 REPORT ON DRINKING WATER PUBLIC HEALTH GOALS

Request the City Council receive and file the Drinking Water Public Health Goals Report for years 2022-2024 and accept public comment on the report. (File Number 1320-90)

Staff Recommendation: Receive and File (Utilities Department: Kyle Morgan, Interim Director of Utilities)

Presenter: Reed Harlan, Assistant Director of Utilities/Water



CITY of ESCONDIDO

COUNCIL MEETING MINUTES

No Council action required

14. CONSIDERATION OF MOBILEHOME PARK ADMINISTRATIVE FEE WAIVER

Request the City Council conduct a Public Hearing and adopt Resolution No. RRB 2025-83 waiving the Mobilehome Park Administrative Fees for late or missing surveys between 2020-2023. (File Number 0660-35)

Staff Recommendation: Approval (Development Services Department: Christopher McKinney, Deputy City Manager/Interim Director of Development Services and Danielle Lopez, Housing and Neighborhood Services Manager)

Presenter: Carlos Cervantes, Management Analyst

a) Resolution No. RRB 2025-83

Motion: C. Garcia; Second: Fitzgerald; Approved: 5-0

FUTURE AGENDA

15. FUTURE AGENDA

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Staff Recommendation: None (City Clerk's Office: Zack Beck)

COUNCILMEMBERS SUBCOMMITTEE REPORTS AND OTHER REPORTS

CITY MANAGER'S REPORT

The most current information from the City Manager regarding Economic Development, Capital Improvement Projects, Public Safety, and Community Development.

ORAL COMMUNICATIONS

ADJOURNMENT



CITY *of* ESCONDIDO

COUNCIL MEETING MINUTES

Mayor White adjourned the meeting at 6:35 p.m.

MAYOR

CITY CLERK



CITY *of* ESCONDIDO

COUNCIL MEETING MINUTES

CLOSED SESSION

4:00 PM

CALL TO ORDER

1. Roll Call: Fitzgerald, C. Garcia, J. Garcia, Martinez

ORAL COMMUNICATIONS

CLOSED SESSION

I. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION (Government Code § 54956.9(d)(4))

- a. One Matter

ADJOURNMENT

Deputy Mayor Martinez adjourned the meeting at 4:30 p.m.

MAYOR

CITY CLERK



CITY *of* ESCONDIDO

COUNCIL MEETING MINUTES

REGULAR SESSION

5:00 PM Regular Session

MOMENT OF REFLECTION

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FLAG SALUTE

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CALL TO ORDER

Roll Call: Fitzgerald, C. Garcia, J. Garcia, Martinez

PRESENTATION

SiFi FiberCity Project Update (Presentation moved to August 13, 2025)

CLOSED SESSION REPORT

ORAL COMMUNICATIONS

Stephen Wheeler

Melinda

CONSENT CALENDAR

Motion: Martinez; Second: J. Garcia; Approved: 4-0 (White – Absent)

1. AFFIDAVITS OF PUBLICATION, MAILING, AND POSTING (COUNCIL/RRB)

2. APPROVAL OF WARRANT REGISTER

Approval for City Council and Housing Successor Agency warrants issued between July 07, 2025 to July 13, 2025.



CITY of ESCONDIDO

COUNCIL MEETING MINUTES

Staff Recommendation: Approval (Finance Department: Christina Holmes, Director of Finance)

3. APPROVAL OF MINUTES: None

4. WAIVER OF READING OF ORDINANCES AND RESOLUTIONS

5. ESTABLISHING THE PROPERTY TAX RATE AND FIXED CHARGE ASSESSMENTS FOR GENERAL OBLIGATION BONDED INDEBTEDNESS

Request the City Council adopt Resolution No. 2025-100 to establish the property tax rate and fixed charge assessments for bonded indebtedness for Fiscal Year 2025/26. (File Number 0440-35)

Staff Recommendation: Approval (Finance Department: Christina Holmes, Director of Finance)

Presenter: Christina Holmes, Director of Finance

a) Resolution No. 2025-100

6. SETTING SPECIAL TAX LEVY FOR COMMUNITY FACILITIES DISTRICT NO. 2000-01 (HIDDEN TRAILS)

Request the City Council adopt Resolution No. 2025-96, setting the Special Tax Levy for Community Facilities District No. 2000-01 (Hidden Trails) (the "District") for Fiscal Year 2025/26. (File Number 0685-10)

Staff Recommendation: Approval (Finance Department: Christina Holmes, Director of Finance)

Presenter: Christina Holmes, Director of Finance

a) Resolution No. 2025-96

7. SETTING SPECIAL TAX LEVY FOR COMMUNITY FACILITIES DISTRICT NO. 2006-01 (EUREKA RANCH)

Request the City Council adopt Resolution No. 2025-97, setting the Special Tax Levy for Community Facilities District No. 2006-01 (Eureka Ranch) (the "District") for Fiscal Year 2025/26. (File Number 0685-10)

Staff Recommendation: Approval (Finance Department: Christina Holmes, Director of Finance)

Presenter: Christina Holmes, Director of Finance

a) Resolution No. 2025-97



CITY of ESCONDIDO

COUNCIL MEETING MINUTES

8. **SETTING SPECIAL TAX LEVY FOR COMMUNITY FACILITIES DISTRICT NO. 2020-2 (THE VILLAGES)**

Request the City Council adopt Resolution No. 2025-98, setting the Special Tax Levy for Community Facilities District No. 2020-2 (The Villages) (The "District") for Fiscal Year 2025/26. (File Number 0685-10)

Staff Recommendation: Approval (Finance Department: Christina Holmes, Director of Finance)

Presenter: Christina Holmes, Director of Finance

a) Resolution No. 2025-98

9. **SETTING SPECIAL TAX LEVY FOR COMMUNITY FACILITIES DISTRICT NO. 2022-1 (ECLIPSE/MOUNTAIN HOUSE)**

Request the City Council adopt Resolution No. 2025-99, setting the Special Tax Levy for Community Facilities District No. 2022-1 (Eclipse/Mountain House) (the "District") for Fiscal Year 2025/26. (File Number 0685-10)

Staff Recommendation: Approval (Finance Department: Christina Holmes, Director of Finance)

Presenter: Christina Holmes, Director of Finance

a) Resolution No. 2025-99

10. **FINAL MAP UNDER CONSIDERATION FOR APPROVAL**

Request the City Council receive and file notice that a Final Map for Tract PL21-0269 at 916, 942, and 943 Stanley Avenue, and odd numbered addresses between 2005-2175 Conway Drive, APNs: 224-141-23, 224-141-24, 224-141-25, 224-142-30, 224-142-31, 224-142-32, and 224-142-33, has been filed for approval. (File Number 0800-10)

Staff Recommendation: Receive and File (Development Services Department: Christopher McKinney, Deputy City Manager/Interim Director of Development Services, and Jonathan Schauble, City Engineer)

Presenter: Owen Tunnell, Assistant City Engineer

11. **PURCHASE THREE SUTPHEN MONARCH PUMPERS FROM SUTPHEN, INC. OF DUBLIN, OHIO**

Request the City Council adopt Resolution No. 2025-101, authorizing the Fleet Services Division to purchase three (3) Sutphen Monarch Fire Engines from Sutphen, Inc. in the amount of \$3,922,050.44 through a Cooperative Purchase Contract with Sourcewell. The purchase price includes all taxes, delivery, operator and mechanic training, and all associated fees. (File Number 0470-25)



CITY of ESCONDIDO

COUNCIL MEETING MINUTES

Staff Recommendation: Approval (Public Works Department: Joseph Goulart, Director of Public Works)

Presenter: Jeramiah Jennings, Fleet Manager

a) Resolution No. 2025-101

CONSENT RESOLUTIONS AND ORDINANCES (COUNCIL/RRB)

The following Resolutions and Ordinances were heard and acted upon by the City Council/RRB at a previous City Council/Mobilehome Rent Review meeting. (The title of Ordinances listed on the Consent Calendar are deemed to have been read and further reading waived.)

12. AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF ESCONDIDO, CALIFORNIA, APPROVING A PLANNED DEVELOPMENT PERMIT (MASTER AND PRECISE PLAN), FOR CONSTRUCTION OF 35 DWELLING UNITS

Approved on June 18, 2025 with a vote count of 3/2 (White, C. Garcia - No).

a) Ordinance No. 2025-04 (Second Reading and Adoption)

CURRENT BUSINESS

13. AWARD A CONSTRUCTION CONTRACT FOR THE SPLASH PAD AT GROVE PARK PROJECT AND AUTHORIZE STAFF TO PROCESS CHANGE ORDERS UP TO TWENTY PERCENT OF THE CONTRACT AWARD AMOUNT

Request the City Council adopt Resolution No. 2025-95 awarding the installation contract for the Splash Pad at Grove Park Project ("Project") to Western State Builders, Inc. and authorizing the Mayor, on behalf of the City, to execute a Public Improvement Agreement in the amount of \$2,356,264 to complete base bid items Nos. 1 thru 30 and additive alternate items Nos. 31, 32 & 33 and authorize the City Manager to approve change orders consistent with Municipal Code Section 10-97(c). (File Number 0600-10; A-3561)

Staff Recommendation: Approval (Public Works Department: Joseph Goulart, Director of Public Works and Robert Rhoades, Assistant Director of Community Services)

Presenter: Ed Vasquez, Project Manager

a) Resolution No. 2025-95

Motion: Martinez; Second: C. Garcia; Approved: 4-0 (White – Absent)



CITY of ESCONDIDO

COUNCIL MEETING MINUTES

14. ENTERING INTO A LEASE BETWEEN THE CITY OF ESCONDIDO AND THE VINE INSTITUTE FOR THE CREATION AND OPERATION OF THE ESCONDIDO AGX REGIONAL INNOVATION HUB AND PUBLIC SERVICE AGREEMENT FOR OPERATIONAL STARTUP FUNDING

Request the City Council adopt Resolution No. 2025-43 authorizing the Mayor to execute a lease agreement for the property located at 455 N. Quince Street, Escondido, California, 92025, between the City of Escondido and The VINE Institute, a California non-profit benefit corporation and adopt Resolution No. 2025-47 authorizing the City Manager to execute an Public Service Agreement between the City and The VINE for startup funding for the Escondido AgX Innovation Hub. (File Number 0600-10; A-3550)

Staff Recommendation: Approval (Economic Development Department: Jennifer Schoeneck, Director of Economic Development)

Presenter: Jennifer Schoeneck, Director of Economic Development

a) Resolution No. 2025-43

b) Resolution No. 2025-47

Motion: J. Garcia; Second: Fitzgerald; Approved: 4-0 (White – Absent)

FUTURE AGENDA

15. FUTURE AGENDA

The purpose of this item is to identify issues presently known to staff or which members of the City Council wish to place on an upcoming City Council agenda. Council comment on these future agenda items is limited by California Government Code Section 54954.2 to clarifying questions, brief announcements, or requests for factual information in connection with an item when it is discussed.

Staff Recommendation: None (City Clerk's Office: Zack Beck)

COUNCILMEMBERS SUBCOMMITTEE REPORTS AND OTHER REPORTS

CITY MANAGER'S REPORT

The most current information from the City Manager regarding Economic Development, Capital Improvement Projects, Public Safety, and Community Development.

ORAL COMMUNICATIONS

ADJOURNMENT



CITY *of* ESCONDIDO

COUNCIL MEETING MINUTES

Deputy Mayor Martinez adjourned the meeting at 6:20 p.m.

MAYOR

CITY CLERK



STAFF REPORT

ITEM NO. 4

SUBJECT

WAIVER OF READING OF ORDINANCES AND RESOLUTIONS –

ANALYSIS

The City Council/RRB has adopted a policy that is sufficient to read the title of ordinances at the time of introduction and adoption, and that reading of the full text of ordinances and the full text and title of resolutions may be waived.

Approval of this consent calendar item allows the City Council/RRB to waive the reading of the full text and title of all resolutions agendaized in the Consent Calendar, as well as the full text of all ordinances agendaized in either the Introduction and Adoption of Ordinances or General Items sections. **This particular consent calendar item requires unanimous approval of the City Council/RRB.**

Upon approval of this item as part of the Consent Calendar, all resolutions included in the motion and second to approve the Consent Calendar shall be approved. Those resolutions removed from the Consent Calendar and considered under separate action may also be approved without the reading of the full text and title of the resolutions.

Also, upon the approval of this item, the Mayor will read the titles of all ordinances included in the Introduction and Adoption of Ordinances section. After reading of the ordinance titles, the City Council/RRB may introduce and/or adopt all the ordinances in one motion and second.

RECOMMENDATION

Staff recommends that the City Council/RRB approve the waiving of reading of the text of all ordinances and the text and title of all resolutions included in this agenda. Unanimous approval of the City Council/RRB is required.

Respectfully Submitted,

Zack Beck
City Clerk



STAFF REPORT

August 13, 2025
File Number 0490-55

SUBJECT

TREASURER'S INVESTMENT REPORT FOR THE QUARTER ENDED JUNE 30, 2025

DEPARTMENT

City Treasurer

RECOMMENDATION

Request the City Council approve the Quarterly Investment Report for the quarter ended June 30, 2025.

Staff Recommendation: Approve (Douglas Shultz, City Treasurer)

Presenter: Douglas Shultz, City Treasurer

ESSENTIAL SERVICE – Yes, Internal requirement

COUNCIL PRIORITY –

FISCAL ANALYSIS

From April 1, 2025 to June 31, 2025, the City's investment portfolio increased from \$215 million to \$238 million. The adjusted average annual yield increased from 3.290 percent to 3.367 percent with the portfolio duration at 2.200 percent. Our final fiscal year quarter year after year has consistently built-up holdings to prepare for the large outflows to PARS and debt service early in the first quarter of the next fiscal year.

PREVIOUS ACTION

The Investment Report for the quarter ended March 31, 2025, was filed with the City Clerk's Office on April 30, 2025 and presented to the City Council on May 14, 2025.

BACKGROUND

The City of Escondido's ("City") Investment Policy requires the City Treasurer to submit a quarterly investment report to the City Council and City Manager. The quarterly investment report should include the type of investment, issuer, date of maturity, par and dollar amount invested and market value for each security held by the City. Details of the City's investment portfolio are included in the attached reports that are listed below:



CITY of ESCONDIDO

STAFF REPORT

- Summary of Investment Allocation as of June 30, 2025 (Attachment “1”)
- Summary of Investment Portfolio Yields for the last 12 months (Attachment “2”)
- Schedule of Funds Managed by Outside Parties as of June 30, 2025 (Attachment “3”)

The Investment Performance Review (Attachment “4”) provides a Market Update, the City’s Portfolio Strategy and Performance, Issuer Distributions, Portfolio Distributions and Portfolio Holdings. The Summary of Investment Allocation (Attachment “1”) and the Summary of Investment Portfolio Yields for the last 12 months (Attachment “2”) shows the total investment portfolio including funds in LAIF, CAMP, Stone Castle, and the City’s money market account with BNY.

There are adequate funds to meet the next six-month’s expected expenditures. As of June 30, 2025, the City complies with all requirements of the City’s Investment Policy.

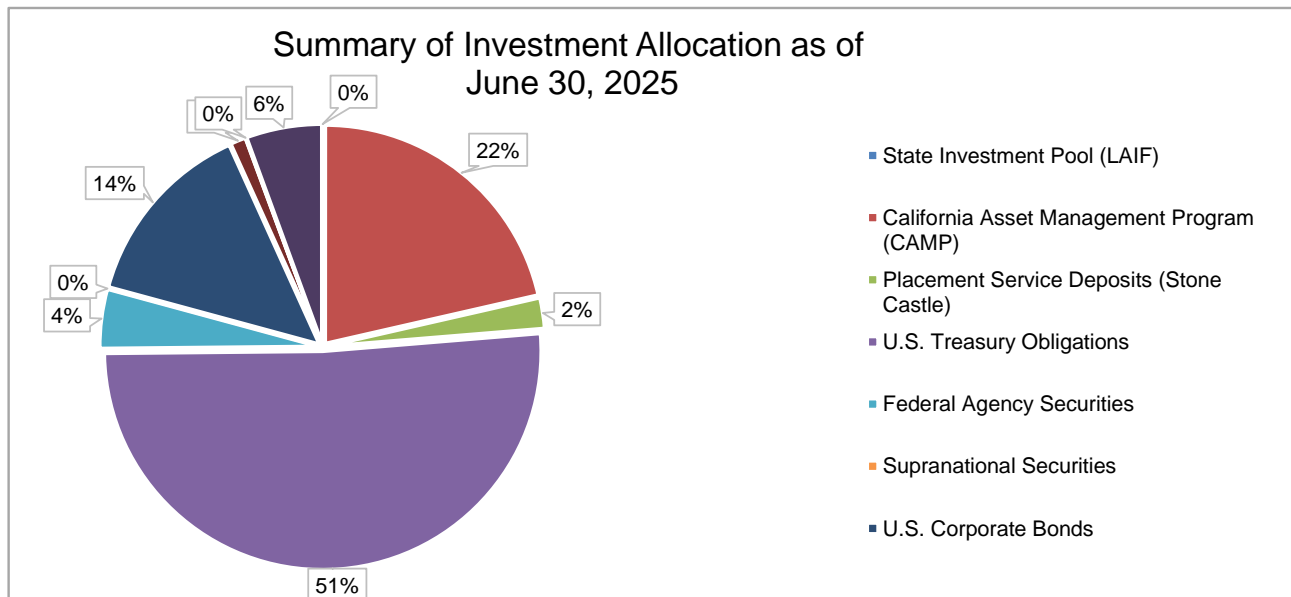
The cashflow has been and will continue to be deployed out on the investment maturity ladder, specifically targeting the next 3-5 years to lock in the current high rates in anticipation of short-term rates coming down in the near future. We continue to take advantage of CAMP’s high interest rates, which allow us one of the highest yields in the market while allowing the liquidity the City needs to maintain cash flows.

ATTACHMENTS

- a) Attachment “1” – Summary of Investment Allocation as of June 30, 2025
- b) Attachment “2” – Summary of Investment Portfolio Yields for the last 12 months
- c) Attachment “3” – Schedule of Funds Managed by Outside Parties as of June 30, 2025
- d) Attachment “4” – Investment Performance Review for the Quarter Ended June 30, 2025

**City of Escondido
Summary of Investment Allocation
as of June 30, 2025**

Investment Type	Book Value	Market Value	Percent of Portfolio at Market
State Investment Pool (LAIF)	\$ 12,679	\$ 12,679	0.01%
California Asset Management Program (CAMP)	51,225,601	51,225,601	21.43%
Placement Service Deposits (Stone Castle)	5,412,823	5,412,823	2.26%
U.S. Treasury Obligations	121,654,236	122,292,144	51.15%
Federal Agency Securities	10,477,545	10,446,958	4.37%
Supranational Securities	0	0	0.00%
U.S. Corporate Bonds	33,446,195	33,512,016	14.02%
U.S. Municipal Bonds	2,738,763	2,723,056	1.14%
Asset-Backed Security	88,917	88,766	0.04%
Money Market Account (BNY Blackrock)	13,359,493	13,359,493	5.59%
Total Investment Portfolio - June 2025	\$ 238,416,252	\$ 239,073,535	100%
Reported Total Investments - March 2025	\$ 215,241,034	\$ 214,952,686	
Change from Prior Quarter	\$ 23,175,218	\$ 24,120,849	
Portfolio Duration	2.2		



SUMMARY OF INVESTMENT PORTFOLIO YIELDS FOR THE LAST 12 MONTHS As of June 30, 2025		
<u>Date</u>	<u>Book Value</u>	<u>Yield</u>
Jun-25	\$238,416,251.57	3.516%
May-25	\$221,757,394.62	3.478%
Apr-25	\$216,860,752.44	3.432%
Mar-25	\$215,241,033.53	3.514%
Feb-25	\$219,278,293.98	3.353%
Jan-25	\$212,577,963.68	3.452%
Dec-24	\$210,792,450.13	3.501%
Nov-24	\$205,879,891.01	3.384%
Oct-24	\$194,545,893.86	3.202%
Sep-24	\$188,506,412.55	3.243%
Aug-24	\$189,439,047.23	3.073%
Jul-24	\$200,098,061.98	3.254%
Average Portfolio Interest Yields		3.367%

** Includes Assets managed by PFM, LAIF, and Stone Castle.*

CITY OF ESCONDIDO
FUNDS MANAGED BY OUTSIDE PARTIES
As of June 30, 2025

Type of Funds / Institution	Market Value	Interest Rate	Type of Investment
<u>BOND FUNDS</u>			
BANK OF NEW YORK:			
1998-1 Rancho San Pasqual Assessment District 00419457	\$ 1.22	4.100%	Treasury
1998-1 Rancho San Pasqual Assessment District 00419471	373,960.09	4.200%	Treasury
2013 JPFA Reidy Creek Lease Revenue Bonds (2001 Refunding) 00844523	16.91	4.140%	Treasury
2013 JPFA Reidy Creek Lease Revenue Bonds (2001 Refunding) 00844524	0.30	3.330%	Treasury
2013 Community Facility District - Hidden Trails (2001 Refunding) 00495895	13.32	4.130%	Treasury
2013 Community Facility District - Hidden Trails (2001 Refunding) 00495896	1.98	4.040%	Treasury
2015 Community Facility District - Eureka Ranch (2006 Refunding) 00686531	4.96	4.230%	Treasury
2015 Community Facility District - Eureka Ranch (2006 Refunding) 00686537	113.72	0.000%	Cash
2015A Wastewater Bond (2004A Refunding) 00479672	70.56	4.240%	Dreyfus Cash Management
2015A Wastewater Bond (2004A Refunding) 00479673	146.09	4.240%	Dreyfus Cash Management
2015A Wastewater Bond (2004A Refunding) 00479674	83.74	4.240%	Dreyfus Cash Management
2015B Wastewater Bond (2004B Refunding) 00480412	25.00	4.240%	Dreyfus Cash Management
2015B Wastewater Bond (2004B Refunding) 00480413	27.36	4.240%	Dreyfus Cash Management
2015B Wastewater Bond (2004B Refunding) 00480414	29.46	4.240%	Dreyfus Cash Management
2019 Water Bond (JPFA 19AB) 00766031	120.94	3.990%	Dreyfus Cash Management
2019 Water Bond (JPFA 19AB) 00766038	13.53	3.990%	Dreyfus Cash Management
2019 Water Bond (JPFA 19AB) 00766051	168.90	3.980%	Dreyfus Cash Management
2021A WasteWater Ref Rev	0.00	0.000%	Dreyfus Cash Management
2021 Community Facility District - The Villages 00238487	8,153.38	0.000%	Cash/Treasury
2021 Community Facility District - The Villages 00238488	1,061,473.21	0.000%	Cash/Treasury
2021 Community Facility District - The Villages 00238495	1,604,942.25	0.000%	Cash/Treasury
2022 Community Facility District - Eclipse Mountain House 00994224	5,209.97	0.000%	Cash/Treasury
2022 Community Facility District - Eclipse Mountain House 00994255	226,000.00	0.000%	Cash/Treasury
2022 Community Facility District - Eclipse Mountain House 00994641	3,065,744.84	0.000%	Cash/Treasury
	<u>\$ 6,346,321.73</u>		
<u>SECTION 115 TRUST FUNDS</u>			
PUBLIC AGENCY RETIREMENT SERVICES:			
PARS Post-Employment Benefits Trust	\$37,259,260.95	Moderately Conservative HighMark PLUS	
TOTAL FUNDS MANAGED BY OUTSIDE PARTIES	<u>\$43,605,582.68</u>		



City of Escondido Quarterly Report

City of Escondido (299155)

Quarter End (Q2 Y2025)

04/01/2025 - 06/30/2025

Dated: 07/31/2025

Locked Down

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Dated: 07/31/2025

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Risk Summary - Fixed Income

City of Escondido (299155)

04/01/2025 - 06/30/2025

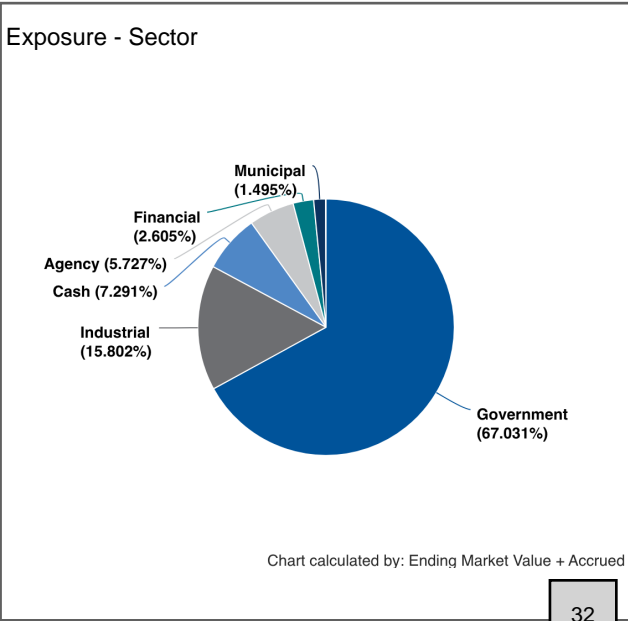
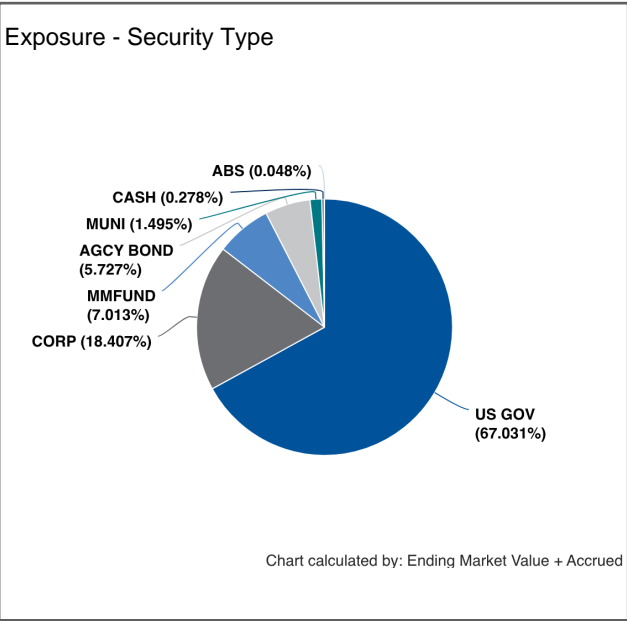
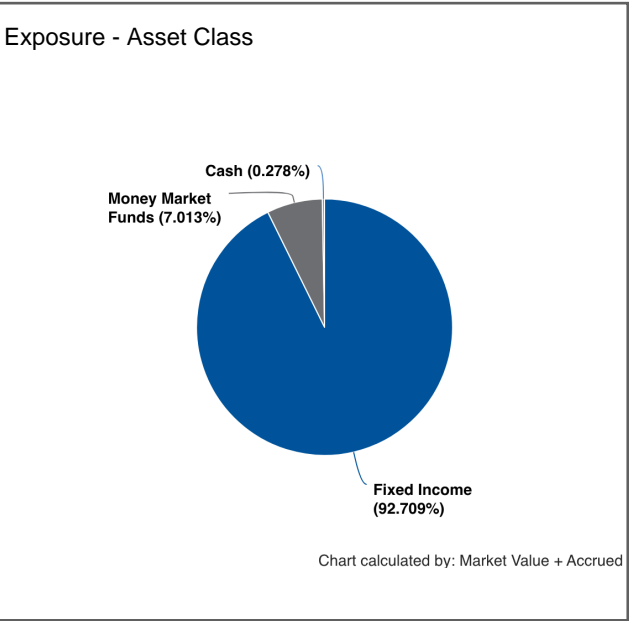
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Balance Sheet	
Book Value + Accrued	182,563,171.27
Net Unrealized Gain/Loss	657,283.19
Market Value + Accrued	183,220,454.46

Cash and Fixed Income Summary	
Risk Metric	Value
Cash	509,875.00
MMFund	12,849,617.92
Fixed Income	169,860,961.53
Duration	2.200
Convexity	0.058
WAL	2.226
Years to Final Maturity	2.234
Years to Effective Maturity	2.224
Yield	3.906
Book Yield	3.238
Avg Credit Rating	AA/Aa2/AA

Issuer Concentration	
Issuer	Ending % of Market Value + Accrued
United States Department of The Treasury	67.031%
Other	16.201%
BLAKCROCK	7.013%
Federal National Mortgage Association	4.052%
Amazon.com, Inc.	1.781%
UnitedHealth Group Incorporated	1.431%
Waste Management, Inc.	1.327%
Federal Home Loan Mortgage Corporation	1.163%
---	100.000%
Footnotes: 1,2	



Risk Summary - Fixed Income

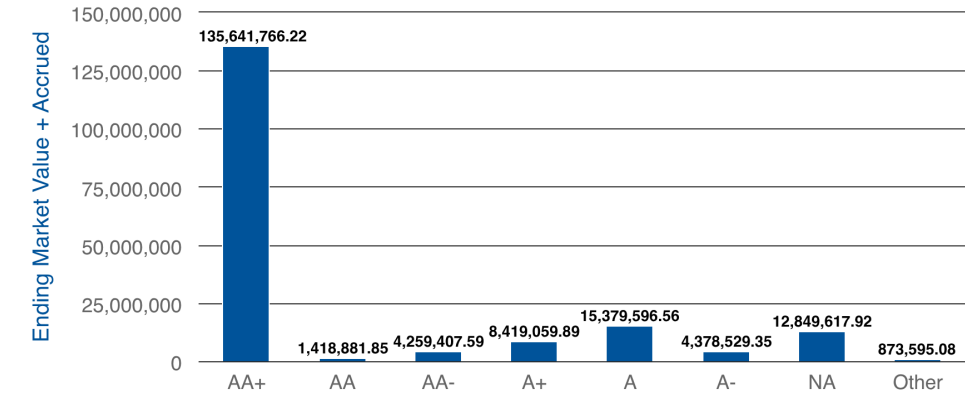
City of Escondido (299155)

04/01/2025 - 06/30/2025

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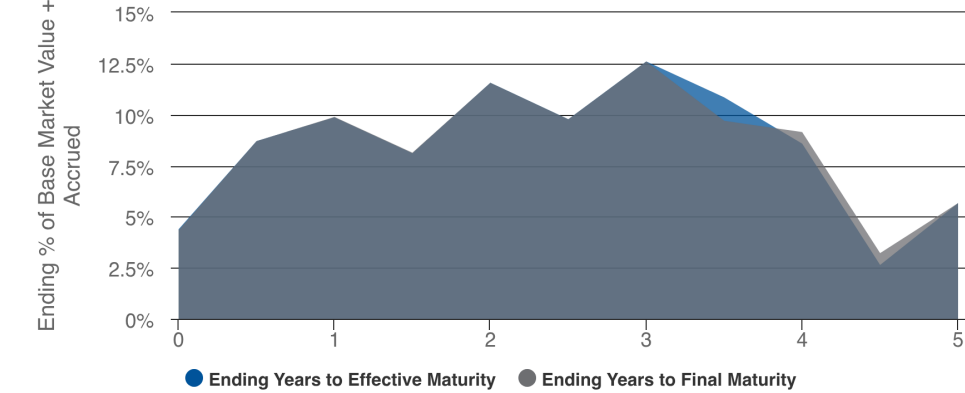
Exposure - Credit Rating



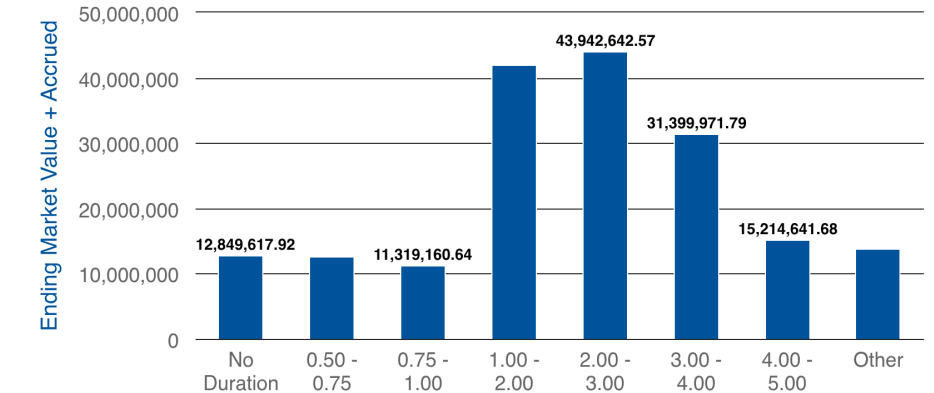
Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	0.477%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	19.155%	14.981%	21.765%	13.893%	7.337%	0.000%	0.000%	0.000%	0.000%
A	0.977%	7.972%	2.218%	3.245%	0.967%	0.000%	0.000%	0.000%	0.000%
BBB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Time to Maturity



Exposure - Duration



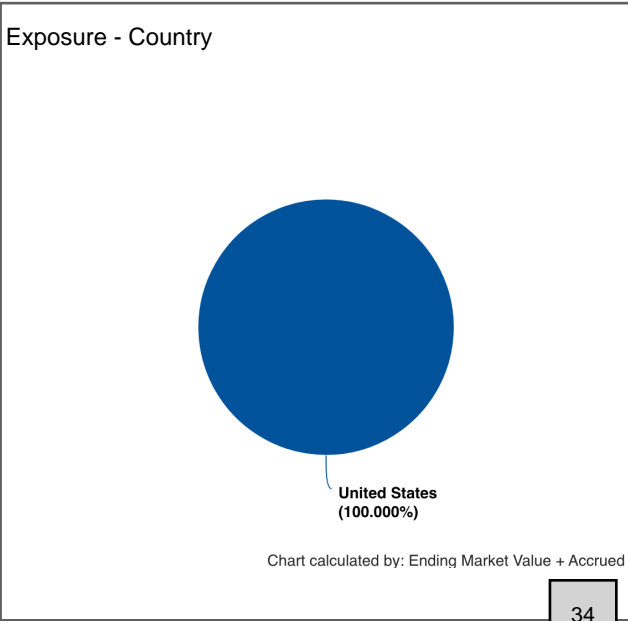
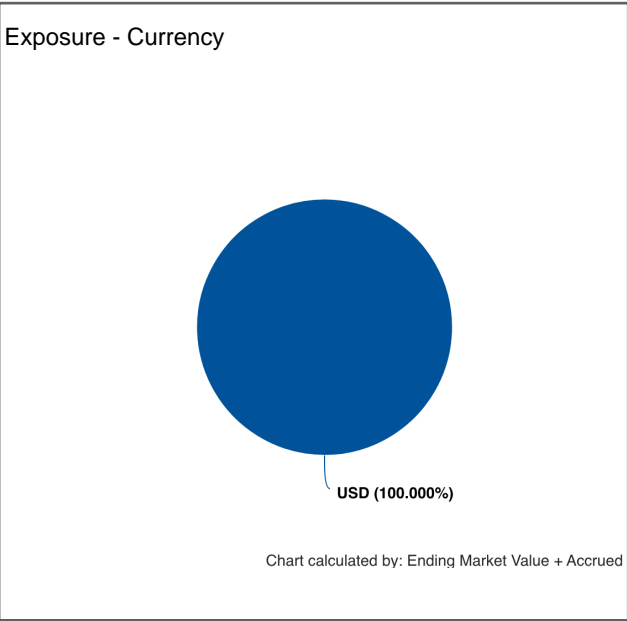
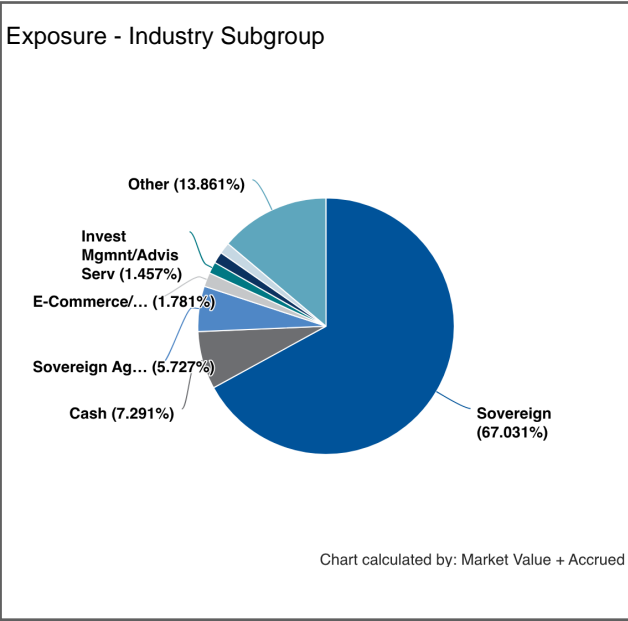
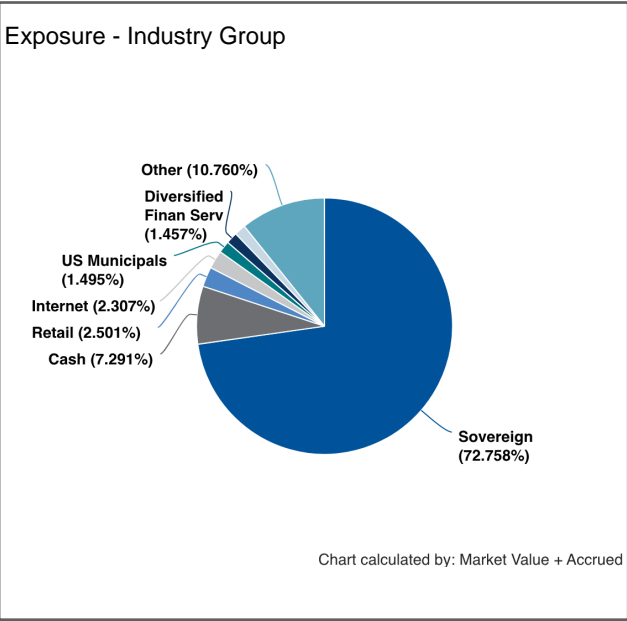
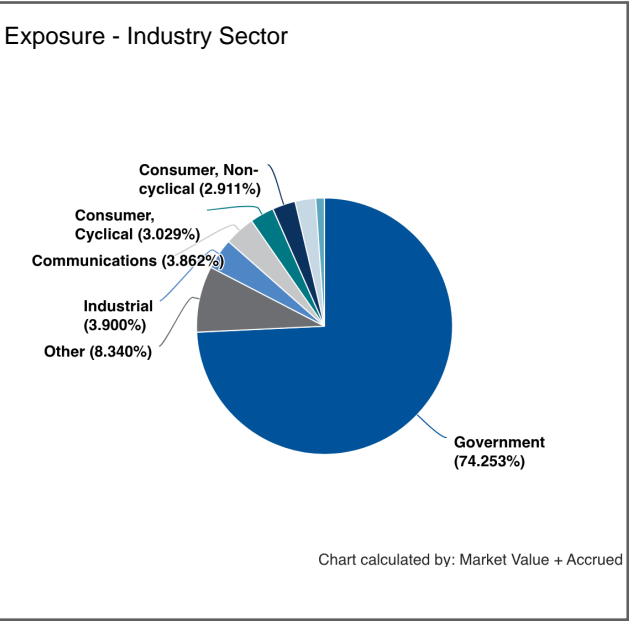
Risk Summary - Fixed Income

City of Escondido (299155)

04/01/2025 - 06/30/2025

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Risk Summary - Fixed Income

04/01/2025 - 06/30/2025

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City of Escondido (299155)

Dated: 07/31/2025

1: * Grouped by: Issuer. 2: * Groups Sorted by: Ending % of Market Value + Accrued.

Multiple Benchmarks Comparison

City of Escondido (299155)

Base Currency: USD As of 06/30/2025

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Dated: 07/31/2025

Account and Primary Benchmark

Account/Index	Base Market Value + Accrued	Trailing Month Total Return, Net of Fees	Trailing 3 Months Total Return, Net of Fees	Trailing 6 Months Total Return, Net of Fees	Trailing 12 Months Total Return, Net of Fees	Prior Year Total Return, Net of Fees	Prior 3 Years Total Return, Net of Fees	Prior 5 Years Total Return, Net of Fees	Prior 10 Years Total Return, Net of Fees
City of Escondido	183,220,454.46	0.696%	1.392%	3.141%	5.947%	4.201%	---	---	---
ICE BofA 1-5 Year US Corporate & Government Index	---	0.799%	1.493%	3.525%	6.419%	3.925%	---	---	---

Net of Fees (includes management and trading).
Returns are actual and have not been annualized.
No Tax Adjustment.
Note that data will not exist prior to the performance inception date of: 04/01/2022.
Reported Index Return is always Total Return.

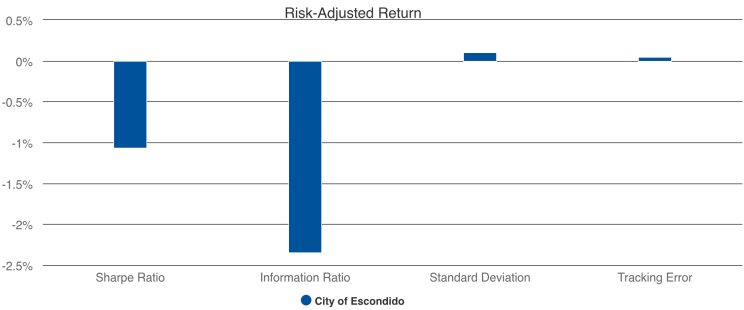
Risk-Adjusted Comparison

04/01/2025 - 06/30/2025

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City of Escondido (299155)

Dated: 07/31/2025



Account	Assigned Index	Total Return	Index Return	Sharpe Ratio	Information Ratio	Standard Deviation	Tracking Error
City of Escondido	ICE BofA 1-5 Year US Corporate & Government Index	1.392%	1.493%	-0.011	-0.023	0.105%	0.048%

Account	Index	Index Start Date	Index End Date
City of Escondido	ICE BofA 1-5 Year US Corporate & Government Index	08/02/2002	---

Net of Fees (includes management and trading).
Returns are actual and have not been annualized.
No Tax Adjustment.
Note that data will not exist prior to the performance inception date of: 04/01/2022.
Reported Index Return is always Total Return.

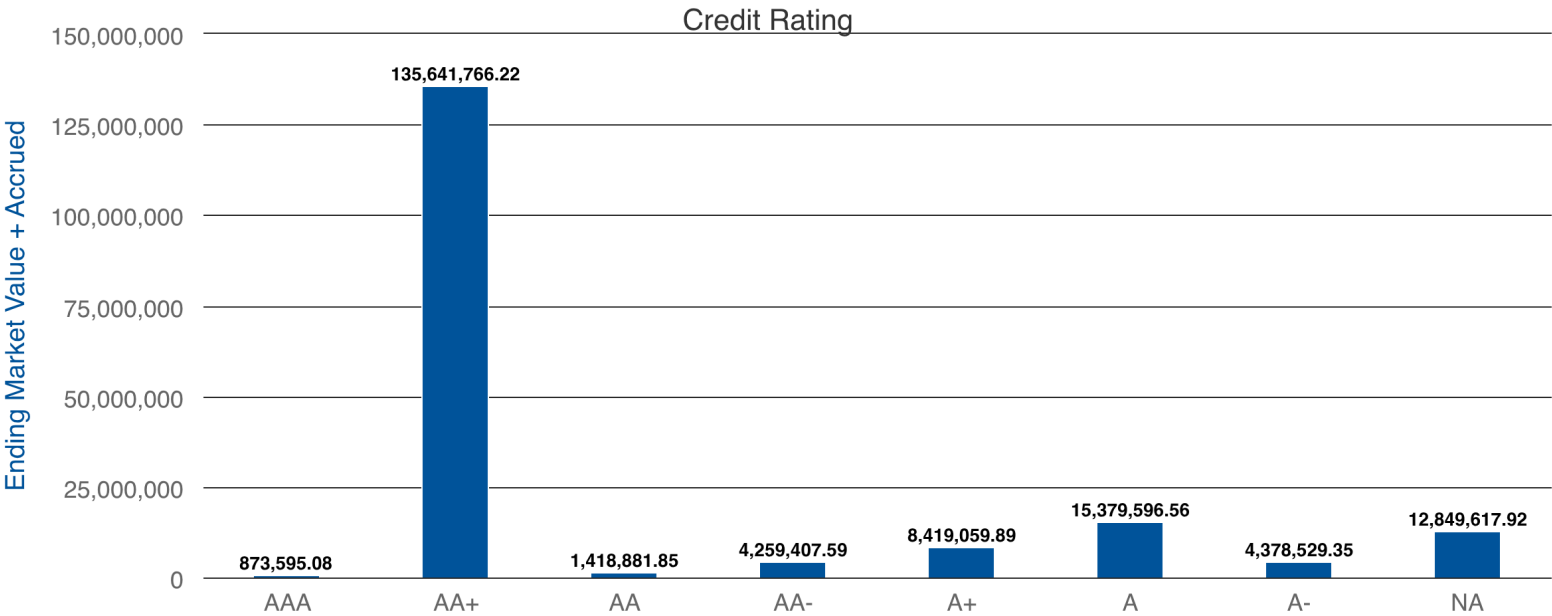
Exposure - Credit Rating

City of Escondido (299155)

As of 06/30/2025

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Dated: 07/31/2025



AAA

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	05602RAD3	BMWOT 2022-A A3	33,162.61	USD	08/25/2026	ABS	AAA	Aaa	AAA	NA	33,120.10
City of Escondido	380146AC4	GMCAR 2022-1 A3	8,775.05	USD	11/16/2026	ABS	AAA	NA	AAA	AAA	8,767.18
City of Escondido	448977AD0	HART 2022-A A3	46,979.15	USD	10/15/2026	ABS	AAA	NA	AAA	AAA	46,946.93
City of Escondido	60412AK85	MINNESOTA ST	275,000.00	USD	08/01/2025	MUNI	AAA	Aaa	AAA	AAA	274,885.88
City of Escondido	CCYUSD	Cash	509,875.00	USD	06/30/2025	CASH	AAA	Aaa	AAA	AAA	509,875.00
City of Escondido	---	---	873,791.81	USD	08/25/2025	---	AAA	Aaa	AAA	AAA	873,595.08

AA+

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	037833BZ2	APPLE INC	1,000,000.00	USD	08/04/2026	CORP	AA+	Aaa	AA+	NA	992,864.17
City of Escondido	037833EH9	APPLE INC	1,000,000.00	USD	08/05/2028	CORP	AA+	Aaa	AA+	NA	932,107.78
City of Escondido	3133EMAC6	FEDERAL FARM CREDIT BANKS FUNDING CORP	1,000,000.00	USD	09/21/2027	AGCY BOND	AA+	Aa1	AA+	AA+	936,503.33
City of Escondido	3134GWYS9	FEDERAL HOME LOAN MORTGAGE CORP	1,000,000.00	USD	10/15/2025	AGCY BOND	AA+	Aa1	AA+	AA+	990,686.67
City of Escondido	3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2,000,000.00	USD	08/25/2025	AGCY BOND	AA+	Aa1	AA+	AA+	1,990,365.00
City of Escondido	3135G05Y5	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,000,000.00	USD	10/08/2027	AGCY BOND	AA+	Aa1	AA+	AA+	937,179.17
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,125,000.00	USD	11/07/2025	AGCY BOND	AA+	Aa1	AA+	AA+	1,110,870.00
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	360,000.00	USD	11/07/2025	AGCY BOND	AA+	Aa1	AA+	AA+	355,478.40
City of Escondido	3136GADZ9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	3,000,000.00	USD	03/24/2028	AGCY BOND	AA+	Aa1	AA+	AA+	3,030,420.00
City of Escondido	3137EAX3	FEDERAL HOME LOAN MORTGAGE CORP	1,150,000.00	USD	09/23/2025	AGCY BOND	AA+	Aa1	AA+	AA+	1,140,697.46
City of Escondido	54438CYK2	LOS ANGELES CALIF CMNTY COLLEGE DIST	410,000.00	USD	08/01/2025	MUNI	AA+	Aaa	AA+	NA	410,106.94
City of Escondido	9128282A7	UNITED STATES TREASURY	1,900,000.00	USD	08/15/2026	US GOV	AA+	Aa1	AA+	AA+	1,849,617.92

Exposure - Credit Rating

City of Escondido (299155)

As of 06/30/2025

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Dated: 07/31/2025

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	9128285M8	UNITED STATES TREASURY	4,000,000.00	USD	11/15/2028	US GOV	AA+	Aa1	AA+	AA+	3,940,964.67
City of Escondido	9128286A3	UNITED STATES TREASURY	2,045,000.00	USD	01/31/2026	US GOV	AA+	Aa1	AA+	AA+	2,048,577.90
City of Escondido	9128286B1	UNITED STATES TREASURY	3,000,000.00	USD	02/15/2029	US GOV	AA+	Aa1	AA+	AA+	2,918,255.64
City of Escondido	912828V98	UNITED STATES TREASURY	1,160,000.00	USD	02/15/2027	US GOV	AA+	Aa1	AA+	AA+	1,141,443.52
City of Escondido	912828Y95	UNITED STATES TREASURY	2,000,000.00	USD	07/31/2026	US GOV	AA+	Aa1	AA+	AA+	1,971,262.27
City of Escondido	912828Z94	UNITED STATES TREASURY	2,000,000.00	USD	02/15/2030	US GOV	AA+	Aa1	AA+	AA+	1,820,890.72
City of Escondido	912828ZV5	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2027	US GOV	AA+	Aa1	AA+	AA+	2,815,120.76
City of Escondido	91282CAB7	UNITED STATES TREASURY	2,380,000.00	USD	07/31/2025	US GOV	AA+	Aa1	AA+	AA+	2,374,461.31
City of Escondido	91282CAD3	UNITED STATES TREASURY	2,000,000.00	USD	07/31/2027	US GOV	AA+	Aa1	AA+	AA+	1,869,608.45
City of Escondido	91282CAM3	UNITED STATES TREASURY	620,000.00	USD	09/30/2025	US GOV	AA+	Aa1	AA+	AA+	614,208.22
City of Escondido	91282CAY7	UNITED STATES TREASURY	2,000,000.00	USD	11/30/2027	US GOV	AA+	Aa1	AA+	AA+	1,859,958.74
City of Escondido	91282CBC4	UNITED STATES TREASURY	1,200,000.00	USD	12/31/2025	US GOV	AA+	Aa1	AA+	AA+	1,177,284.23
City of Escondido	91282CBH3	UNITED STATES TREASURY	645,000.00	USD	01/31/2026	US GOV	AA+	Aa1	AA+	AA+	631,806.03
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,280,000.00	USD	01/31/2026	US GOV	AA+	Aa1	AA+	AA+	1,253,816.61
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,600,000.00	USD	01/31/2026	US GOV	AA+	Aa1	AA+	AA+	1,567,270.76
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2026	US GOV	AA+	Aa1	AA+	AA+	979,544.23
City of Escondido	91282CBH3	UNITED STATES TREASURY	800,000.00	USD	01/31/2026	US GOV	AA+	Aa1	AA+	AA+	783,635.38
City of Escondido	91282CBJ9	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2028	US GOV	AA+	Aa1	AA+	AA+	930,748.45
City of Escondido	91282CBQ3	UNITED STATES TREASURY	3,000,000.00	USD	02/28/2026	US GOV	AA+	Aa1	AA+	AA+	2,933,103.59
City of Escondido	91282CBQ3	UNITED STATES TREASURY	400,000.00	USD	02/28/2026	US GOV	AA+	Aa1	AA+	AA+	391,080.48
City of Escondido	91282CBT7	UNITED STATES TREASURY	2,000,000.00	USD	03/31/2026	US GOV	AA+	Aa1	AA+	AA+	1,954,430.49
City of Escondido	91282CCF6	UNITED STATES TREASURY	1,680,000.00	USD	05/31/2026	US GOV	AA+	Aa1	AA+	AA+	1,631,641.61
City of Escondido	91282CCF6	UNITED STATES TREASURY	2,400,000.00	USD	05/31/2026	US GOV	AA+	Aa1	AA+	AA+	2,330,916.59
City of Escondido	91282CCJ8	UNITED STATES TREASURY	360,000.00	USD	06/30/2026	US GOV	AA+	Aa1	AA+	AA+	349,050.16
City of Escondido	91282CCJ8	UNITED STATES TREASURY	2,050,000.00	USD	06/30/2026	US GOV	AA+	Aa1	AA+	AA+	1,987,646.74
City of Escondido	91282CDF5	UNITED STATES TREASURY	3,000,000.00	USD	10/31/2028	US GOV	AA+	Aa1	AA+	AA+	2,788,159.73
City of Escondido	91282CDG3	UNITED STATES TREASURY	500,000.00	USD	10/31/2026	US GOV	AA+	Aa1	AA+	AA+	483,077.69
City of Escondido	91282CDG3	UNITED STATES TREASURY	5,000,000.00	USD	10/31/2026	US GOV	AA+	Aa1	AA+	AA+	4,830,776.90
City of Escondido	91282CDG3	UNITED STATES TREASURY	400,000.00	USD	10/31/2026	US GOV	AA+	Aa1	AA+	AA+	386,462.15
City of Escondido	91282CDG3	UNITED STATES TREASURY	1,000,000.00	USD	10/31/2026	US GOV	AA+	Aa1	AA+	AA+	966,155.38
City of Escondido	91282CEN7	UNITED STATES TREASURY	2,000,000.00	USD	04/30/2027	US GOV	AA+	Aa1	AA+	AA+	1,973,646.30
City of Escondido	91282CES6	UNITED STATES TREASURY	3,000,000.00	USD	05/31/2029	US GOV	AA+	Aa1	AA+	AA+	2,899,407.70
City of Escondido	91282CEV9	UNITED STATES TREASURY	2,000,000.00	USD	06/30/2029	US GOV	AA+	Aa1	AA+	AA+	1,963,376.63
City of Escondido	91282CEV9	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2029	US GOV	AA+	Aa1	AA+	AA+	2,945,064.95
City of Escondido	91282CEW7	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2027	US GOV	AA+	Aa1	AA+	AA+	2,973,204.95
City of Escondido	91282CFB2	UNITED STATES TREASURY	1,000,000.00	USD	07/31/2027	US GOV	AA+	Aa1	AA+	AA+	991,860.99
City of Escondido	91282CFB2	UNITED STATES TREASURY	1,000,000.00	USD	07/31/2027	US GOV	AA+	Aa1	AA+	AA+	991,860.99
City of Escondido	91282CFH9	UNITED STATES TREASURY	1,000,000.00	USD	08/31/2027	US GOV	AA+	Aa1	AA+	AA+	998,024.97
City of Escondido	91282CFJ5	UNITED STATES TREASURY	2,000,000.00	USD	08/31/2029	US GOV	AA+	Aa1	AA+	AA+	1,972,369.95
City of Escondido	91282CFU0	UNITED STATES TREASURY	2,000,000.00	USD	10/31/2027	US GOV	AA+	Aa1	AA+	AA+	2,031,939.46
City of Escondido	91282CFU0	UNITED STATES TREASURY	1,000,000.00	USD	10/31/2027	US GOV	AA+	Aa1	AA+	AA+	1,015,969.73
City of Escondido	91282CGB1	UNITED STATES TREASURY	3,000,000.00	USD	12/31/2029	US GOV	AA+	Aa1	AA+	AA+	3,012,615.90
City of Escondido	91282CGC9	UNITED STATES TREASURY	4,000,000.00	USD	12/31/2027	US GOV	AA+	Aa1	AA+	AA+	4,017,141.20
City of Escondido	91282CGP0	UNITED STATES TREASURY	1,000,000.00	USD	02/29/2028	US GOV	AA+	Aa1	AA+	AA+	1,020,829.57
City of Escondido	91282CGP0	UNITED STATES TREASURY	2,000,000.00	USD	02/29/2028	US GOV	AA+	Aa1	AA+	AA+	2,041,659.13
City of Escondido	91282CGT2	UNITED STATES TREASURY	5,000,000.00	USD	03/31/2028	US GOV	AA+	Aa1	AA+	AA+	5,036,210.11
City of Escondido	91282CHA2	UNITED STATES TREASURY	1,000,000.00	USD	04/30/2028	US GOV	AA+	Aa1	AA+	AA+	1,000,346.74
City of Escondido	91282CHA2	UNITED STATES TREASURY	2,000,000.00	USD	04/30/2028	US GOV	AA+	Aa1	AA+	AA+	2,000,693.48
City of Escondido	91282CHE4	UNITED STATES TREASURY	2,000,000.00	USD	05/31/2028	US GOV	AA+	Aa1	AA+	AA+	2,001,600.71
City of Escondido	91282CHH7	UNITED STATES TREASURY	1,000,000.00	USD	06/15/2026	US GOV	AA+	Aa1	AA+	AA+	1,003,003.28
City of Escondido	91282CHJ3	UNITED STATES TREASURY	5,000,000.00	USD	06/30/2030	US GOV	AA+	Aa1	AA+	AA+	4,966,860.51
City of Escondido	91282CHK0	UNITED STATES TREASURY	2,000,000.00	USD	06/30/2028	US GOV	AA+	Aa1	AA+	AA+	2,000,000.00

Exposure - Credit Rating

City of Escondido (299155)

As of 06/30/2025

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Dated: 07/31/2025

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	91282CHK0	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2028	US GOV	AA+	Aa1	AA+	AA+	3,025,646.09
City of Escondido	91282CHQ7	UNITED STATES TREASURY	3,000,000.00	USD	07/31/2028	US GOV	AA+	Aa1	AA+	AA+	3,087,349.48
City of Escondido	91282CHU8	UNITED STATES TREASURY	2,000,000.00	USD	08/15/2026	US GOV	AA+	Aa1	AA+	AA+	2,041,552.93
City of Escondido	91282CJA0	UNITED STATES TREASURY	3,000,000.00	USD	09/30/2028	US GOV	AA+	Aa1	AA+	AA+	3,117,617.05
City of Escondido	91282CJR3	UNITED STATES TREASURY	3,000,000.00	USD	12/31/2028	US GOV	AA+	Aa1	AA+	AA+	3,002,195.71
City of Escondido	91282CJR3	UNITED STATES TREASURY	2,000,000.00	USD	12/31/2028	US GOV	AA+	Aa1	AA+	AA+	2,001,463.80
City of Escondido	91282CKG5	UNITED STATES TREASURY	1,000,000.00	USD	03/31/2029	US GOV	AA+	Aa1	AA+	AA+	1,023,768.85
City of Escondido	91282CLS8	UNITED STATES TREASURY	3,000,000.00	USD	10/31/2026	US GOV	AA+	Aa1	AA+	AA+	3,029,039.18
City of Escondido	---	---	137,465,000.00	USD	10/30/2027	---	AA+	Aa1	AA+	AA+	135,641,766.22

AA

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	400,000.00	USD	07/01/2025	MUNI	AA	Aa2	AA	AA	402,516.00
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	155,000.00	USD	07/01/2025	MUNI	AA	Aa2	AA	AA	155,974.95
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	150,000.00	USD	07/01/2025	MUNI	AA	Aa2	AA	AA	150,943.50
City of Escondido	544647FC9	LOS ANGELES CALIF UNI SCH DIST	310,000.00	USD	07/01/2026	MUNI	AA	Aa2	NA	AAA	304,381.25
City of Escondido	799408Z85	SAN RAMON VALLEY CALIF UNI SCH DIST	405,000.00	USD	08/01/2025	MUNI	AA	Aa1	AA	NA	405,066.15
City of Escondido	---	---	1,420,000.00	USD	09/26/2025	MUNI	AA	Aa2	AA	AA+	1,418,881.85

AA-

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	166764BY5	CHEVRON CORP	2,000,000.00	USD	05/11/2030	CORP	AA-	Aa2	AA-	NA	1,832,451.11
City of Escondido	20772KEW5	CONNECTICUT ST	630,000.00	USD	09/15/2025	MUNI	AA-	Aa3	AA-	AA-	636,105.36
City of Escondido	22160KAP0	COSTCO WHOLESALE CORP	2,000,000.00	USD	04/20/2030	CORP	AA-	Aa3	AA	NA	1,790,851.11
City of Escondido	---	---	4,630,000.00	USD	08/21/2029	---	AA-	Aa3	AA-	AA-	4,259,407.59

A+

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	00724PAF6	ADOBE INC	1,000,000.00	USD	04/04/2029	CORP	A+	A1	A+	NA	1,036,910.00
City of Escondido	023135BR6	AMAZON.COM INC	500,000.00	USD	06/03/2027	CORP	A+	A1	AA	AA-	475,166.67
City of Escondido	023135BS4	AMAZON.COM INC	2,000,000.00	USD	06/03/2030	CORP	A+	A1	AA	AA-	1,770,973.33
City of Escondido	023135CP9	AMAZON.COM INC	1,000,000.00	USD	12/01/2027	CORP	A+	A1	AA	AA-	1,017,001.67
City of Escondido	04636NAA1	ASTRAZENECA FINANCE LLC	700,000.00	USD	05/28/2026	CORP	A+	A1	A+	A	682,101.00
City of Escondido	17325FBK3	CITIBANK NA	1,000,000.00	USD	08/06/2029	CORP	A+	Aa3	A+	A+	1,040,566.39
City of Escondido	191216CU2	COCA-COLA CO	1,500,000.00	USD	06/01/2027	CORP	A+	A1	A+	WR	1,433,292.50
City of Escondido	57636QAM6	MASTERCARD INC	1,000,000.00	USD	06/01/2029	CORP	A+	Aa3	A+	NA	963,048.33
City of Escondido	---	---	8,700,000.00	USD	10/01/2028	CORP	A+	A1	AA-	A+	8,419,059.89

A

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	06406RBG1	BANK OF NEW YORK MELLON CORP	2,000,000.00	USD	06/13/2028	CORP	A	Aa3	A	AA-	1,997,032.00
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	250,000.00	USD	11/13/2025	CORP	A	A2	A	WR	246,925.00
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	353,000.00	USD	11/13/2025	CORP	A	A2	A	WR	348,658.10
City of Escondido	12189LBA8	BURLINGTON NORTHERN SANTA FE LLC	2,000,000.00	USD	06/15/2027	CORP	A	A2	AA-	NA	1,974,928.89
City of Escondido	14913R2U0	CATERPILLAR FINANCIAL SERVICES CORP	800,000.00	USD	01/08/2027	CORP	A	A2	A	A+	783,000.00

Exposure - Credit Rating

City of Escondido (299155)

As of 06/30/2025

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Dated: 07/31/2025

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	14913R3B1	CATERPILLAR FINANCIAL SERVICES CORP	500,000.00	USD	01/06/2026	CORP	A	A2	A	A+	512,486.67
City of Escondido	24422EWA3	JOHN DEERE CAPITAL CORP	800,000.00	USD	01/11/2027	CORP	A	A1	A	A+	778,502.22
City of Escondido	254687FL5	WALT DISNEY CO	1,000,000.00	USD	09/01/2029	CORP	A	A2	A	A-	924,726.67
City of Escondido	437076BY7	HOME DEPOT INC	1,000,000.00	USD	06/15/2029	CORP	A	A2	A	A	958,091.11
City of Escondido	437076DC3	HOME DEPOT INC	1,000,000.00	USD	06/25/2029	CORP	A	A2	A	A	1,021,601.67
City of Escondido	438516CE4	HONEYWELL INTERNATIONAL INC	700,000.00	USD	03/01/2027	CORP	A	A2	A	A	669,197.67
City of Escondido	46647PDX1	JPMORGAN CHASE & CO	1,000,000.00	USD	10/23/2029	CORP	A	A1	A	AA-	1,062,287.67
City of Escondido	665859AW4	NORTHERN TRUST CORP	670,000.00	USD	05/10/2027	CORP	A	A2	A+	A+	672,912.27
City of Escondido	87612EBM7	TARGET CORP	180,000.00	USD	01/15/2027	CORP	A	A2	A	A	175,959.30
City of Escondido	87612EBM7	TARGET CORP	650,000.00	USD	01/15/2027	CORP	A	A2	A	A	635,408.58
City of Escondido	91324PDK5	UNITEDHEALTH GROUP INC	2,000,000.00	USD	06/15/2028	CORP	A	A2	A+	A	1,985,122.22
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	200,000.00	USD	05/15/2027	CORP	A	A2	A+	A	199,101.56
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	440,000.00	USD	05/15/2027	CORP	A	A2	A+	A	438,023.42
City of Escondido	---	---	15,543,000.00	USD	01/27/2028	CORP	A	A2	A	A+	15,379,596.56

A-

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	02665WDZ1	AMERICAN HONDA FINANCE CORP	1,000,000.00	USD	09/09/2026	CORP	A-	A3	A-	A	968,514.44
City of Escondido	459200KM2	INTERNATIONAL BUSINESS MACHINES CORP	1,000,000.00	USD	02/09/2027	CORP	A-	A3	A-	A-	978,637.78
City of Escondido	94106LBX6	WASTE MANAGEMENT INC	2,335,000.00	USD	07/03/2027	CORP	A-	A3	A-	A-	2,431,377.13
City of Escondido	---	---	4,335,000.00	USD	03/27/2027	CORP	A-	A3	A-	A-	4,378,529.35

NA

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	12,849,617.92	USD	06/30/2025	MMFUND	NA	NA	NA	NA	12,849,617.92
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	12,849,617.92	USD	06/30/2025	MMFUND	NA	NA	NA	NA	12,849,617.92

Summary

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	---	---	185,816,409.73	USD	09/24/2027	---	AA	Aa2	AA	AA	183,220,454.46

* Grouped by: Rating. * Groups Sorted by: Rating. * Weighted by: Ending Market Value + Accrued.

Overview

04/01/2025 - 06/30/2025

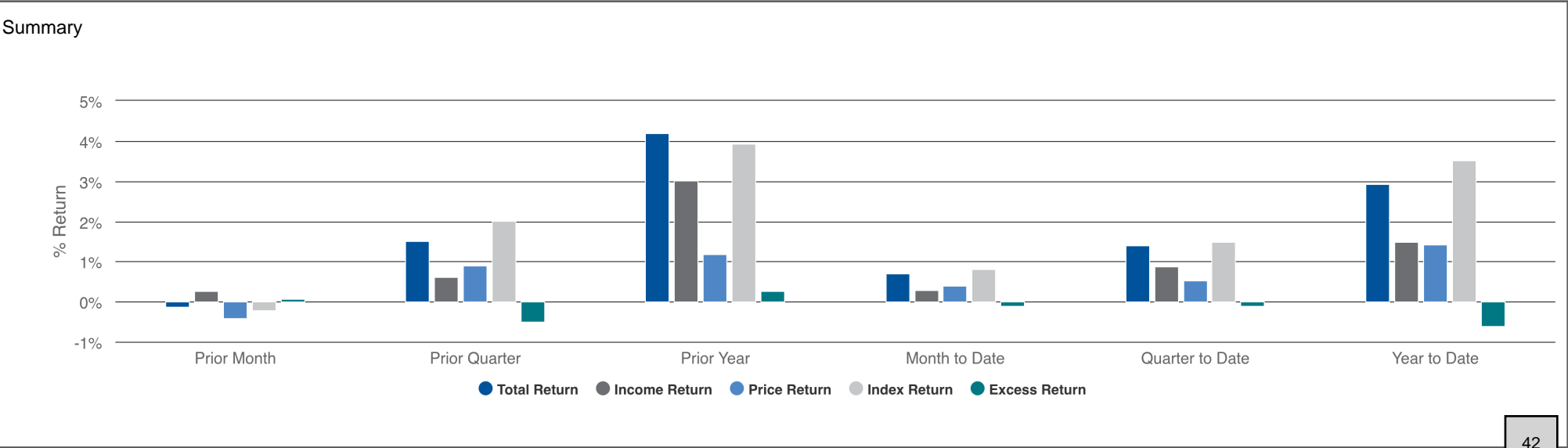
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City of Escondido (299155)

Dated: 07/31/2025

Compliance Overview		Reconciliation Status		Cash and Fixed Income Summary	
Status		Status		Risk Metric	
Compliant		Reconciled		Value	
As of		Last Reconciled For		Cash	
06/30/2025		07/30/2025		MMFund	
				Fixed Income	
				Duration	
				Convexity	
				WAL	
				Years to Final Maturity	
				Years to Effective Maturity	
				Yield	
				Book Yield	
				Avg Credit Rating	

Balance Sheet	
Field	Value
Book Value + Accrued	182,563,171.27
Net Unrealized Gain/Loss	657,283.19
Market Value + Accrued	183,220,454.46



Overview

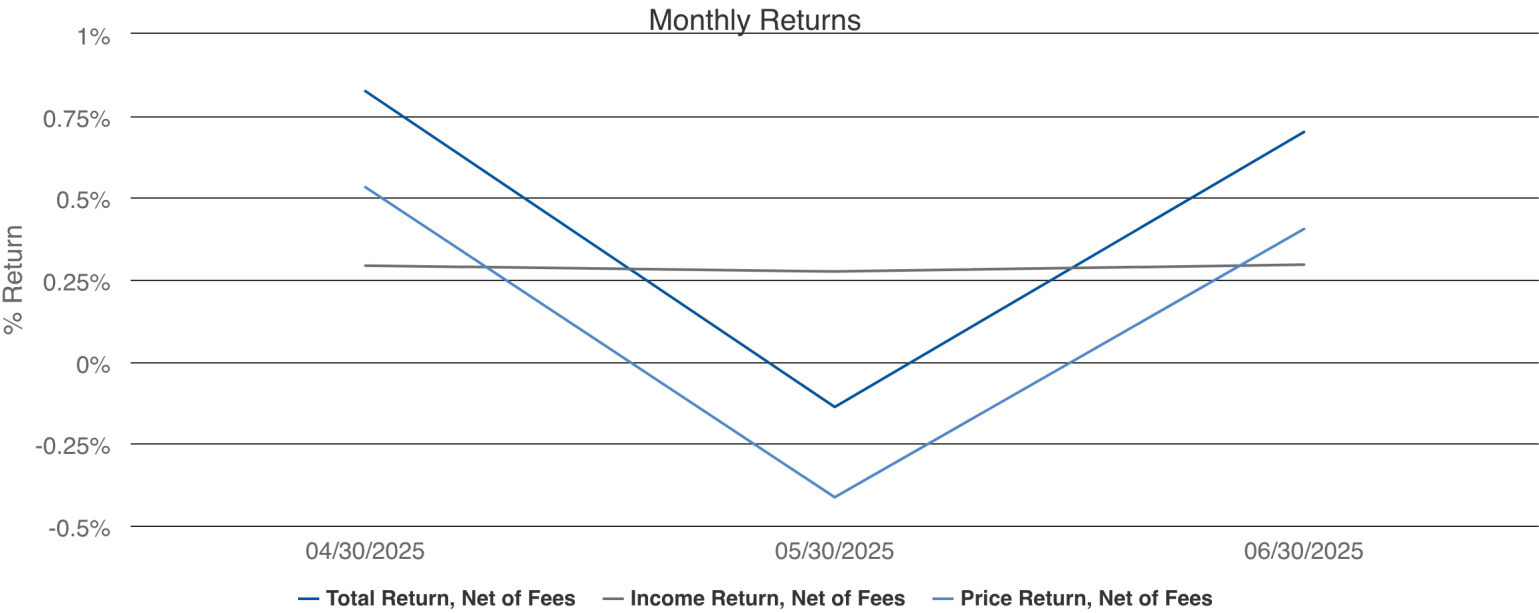
04/01/2025 - 06/30/2025

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City of Escondido (299155)

Dated: 07/31/2025

Index: ICE BofA 1-5 Year US Corporate & Government Index.



Period Begin	Period End	Total Return, Net of Fees	Income Return, Net of Fees	Price Return, Net of Fees
04/01/2025	04/30/2025	0.825%	0.293%	0.532%
05/01/2025	05/30/2025	-0.138%	0.275%	-0.413%
05/31/2025	06/30/2025	0.701%	0.296%	0.405%
---	---	---	---	---

Account	Index	Index Start Date	Index End Date
City of Escondido	ICE BofA 1-5 Year US Corporate & Government Index	08/02/2002	---

Net of Fees (includes management and trading).
Returns are actual and have not been annualized.
No Tax Adjustment.
Note that data will not exist prior to the performance inception date of: 04/01/2022.

Comparison

City of Escondido (299155)

As of 06/30/2025

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Dated: 07/31/2025

Account/Index	Base Market Value + Accrued	Trailing Month Total Return, Net of Fees	Trailing 3 Months Total Return, Net of Fees	Trailing 6 Months Total Return, Net of Fees	Trailing 12 Months Total Return, Net of Fees	Trailing 12 Months Information Ratio, Net of Fees	Trailing 12 Months Sharpe Ratio, Net of Fees	Trailing 12 Months Standard Deviation, Net of Fees	Trailing 12 Months Tracking Error, Net of Fees
ICE BofA 1-5 Year US Corporate & Government Index	---	0.799%	1.493%	3.525%	6.419%	---	---	0.117%	---
City of Escondido	183,220,454.46	0.696%	1.392%	3.141%	5.947%	-0.030	-0.013	0.094%	0.042%

Net of Fees (includes management and trading).
Returns are actual and have not been annualized.
No Tax Adjustment.
Note that data will not exist prior to the performance inception date of: 04/01/2022.
Reported Index Return is always Total Return.

Exposure - Security Type

As of 06/30/2025

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City of Escondido (299155)

Dated: 07/31/2025

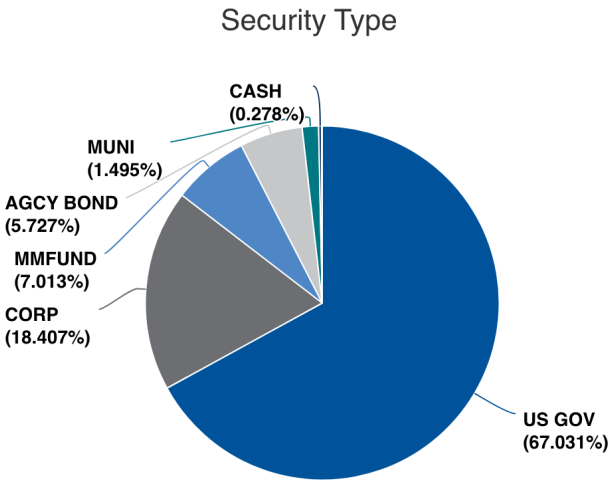


Chart calculated by: Ending Market Value + Accrued

US GOV

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	9128282A7	UNITED STATES TREASURY	1,900,000.00	USD	08/15/2026	US GOV	1,859,711.18
City of Escondido	9128285M8	UNITED STATES TREASURY	4,000,000.00	USD	11/15/2028	US GOV	3,940,964.67
City of Escondido	9128286A3	UNITED STATES TREASURY	2,045,000.00	USD	01/31/2026	US GOV	2,048,577.90
City of Escondido	9128286B1	UNITED STATES TREASURY	3,000,000.00	USD	02/15/2029	US GOV	2,918,255.64
City of Escondido	912828V98	UNITED STATES TREASURY	1,160,000.00	USD	02/15/2027	US GOV	1,141,443.52
City of Escondido	912828Y95	UNITED STATES TREASURY	2,000,000.00	USD	07/31/2026	US GOV	1,971,262.27
City of Escondido	912828Z94	UNITED STATES TREASURY	2,000,000.00	USD	02/15/2030	US GOV	1,820,890.72
City of Escondido	912828ZV5	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2027	US GOV	2,815,120.76
City of Escondido	91282CAB7	UNITED STATES TREASURY	2,380,000.00	USD	07/31/2025	US GOV	2,374,461.31
City of Escondido	91282CAD3	UNITED STATES TREASURY	2,000,000.00	USD	07/31/2027	US GOV	1,869,608.45
City of Escondido	91282CAM3	UNITED STATES TREASURY	620,000.00	USD	09/30/2025	US GOV	614,208.22
City of Escondido	91282CAY7	UNITED STATES TREASURY	2,000,000.00	USD	11/30/2027	US GOV	1,859,958.74
City of Escondido	91282CBC4	UNITED STATES TREASURY	1,200,000.00	USD	12/31/2025	US GOV	1,177,284.23
City of Escondido	91282CBH3	UNITED STATES TREASURY	645,000.00	USD	01/31/2026	US GOV	631,806.03
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,280,000.00	USD	01/31/2026	US GOV	1,253,816.61
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,600,000.00	USD	01/31/2026	US GOV	1,567,270.76
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2026	US GOV	979,544.23
City of Escondido	91282CBH3	UNITED STATES TREASURY	800,000.00	USD	01/31/2026	US GOV	783,635.38
City of Escondido	91282CBJ9	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2028	US GOV	930,748.45
City of Escondido	91282CBQ3	UNITED STATES TREASURY	3,000,000.00	USD	02/28/2026	US GOV	2,933,103.59
City of Escondido	91282CBQ3	UNITED STATES TREASURY	400,000.00	USD	02/28/2026	US GOV	391,080.48
City of Escondido	91282CBT7	UNITED STATES TREASURY	2,000,000.00	USD	03/31/2026	US GOV	1,954,430.49
City of Escondido	91282CCF6	UNITED STATES TREASURY	1,680,000.00	USD	05/31/2026	US GOV	1,600,000.00
City of Escondido	91282CCF6	UNITED STATES TREASURY	2,400,000.00	USD	05/31/2026	US GOV	2,300,000.00

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City of Escondido (299155)

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	91282CCJ8	UNITED STATES TREASURY	360,000.00	USD	06/30/2026	US GOV	349,050.16
City of Escondido	91282CCJ8	UNITED STATES TREASURY	2,050,000.00	USD	06/30/2026	US GOV	1,987,646.74
City of Escondido	91282CDF5	UNITED STATES TREASURY	3,000,000.00	USD	10/31/2028	US GOV	2,788,159.73
City of Escondido	91282CDG3	UNITED STATES TREASURY	500,000.00	USD	10/31/2026	US GOV	483,077.69
City of Escondido	91282CDG3	UNITED STATES TREASURY	5,000,000.00	USD	10/31/2026	US GOV	4,830,776.90
City of Escondido	91282CDG3	UNITED STATES TREASURY	400,000.00	USD	10/31/2026	US GOV	386,462.15
City of Escondido	91282CDG3	UNITED STATES TREASURY	1,000,000.00	USD	10/31/2026	US GOV	966,155.38
City of Escondido	91282CEN7	UNITED STATES TREASURY	2,000,000.00	USD	04/30/2027	US GOV	1,973,646.30
City of Escondido	91282CES6	UNITED STATES TREASURY	3,000,000.00	USD	05/31/2029	US GOV	2,899,407.70
City of Escondido	91282CEV9	UNITED STATES TREASURY	2,000,000.00	USD	06/30/2029	US GOV	1,963,376.63
City of Escondido	91282CEV9	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2029	US GOV	2,945,064.95
City of Escondido	91282CEW7	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2027	US GOV	2,973,204.95
City of Escondido	91282CFB2	UNITED STATES TREASURY	1,000,000.00	USD	07/31/2027	US GOV	991,860.99
City of Escondido	91282CFB2	UNITED STATES TREASURY	1,000,000.00	USD	07/31/2027	US GOV	991,860.99
City of Escondido	91282CFH9	UNITED STATES TREASURY	1,000,000.00	USD	08/31/2027	US GOV	998,024.97
City of Escondido	91282CFJ5	UNITED STATES TREASURY	2,000,000.00	USD	08/31/2029	US GOV	1,972,369.95
City of Escondido	91282CFU0	UNITED STATES TREASURY	2,000,000.00	USD	10/31/2027	US GOV	2,031,939.46
City of Escondido	91282CFU0	UNITED STATES TREASURY	1,000,000.00	USD	10/31/2027	US GOV	1,015,969.73
City of Escondido	91282CGB1	UNITED STATES TREASURY	3,000,000.00	USD	12/31/2029	US GOV	3,012,615.90
City of Escondido	91282CGC9	UNITED STATES TREASURY	4,000,000.00	USD	12/31/2027	US GOV	4,017,141.20
City of Escondido	91282CGP0	UNITED STATES TREASURY	1,000,000.00	USD	02/29/2028	US GOV	1,020,829.57
City of Escondido	91282CGP0	UNITED STATES TREASURY	2,000,000.00	USD	02/29/2028	US GOV	2,041,659.13
City of Escondido	91282CGT2	UNITED STATES TREASURY	5,000,000.00	USD	03/31/2028	US GOV	5,036,210.11
City of Escondido	91282CHA2	UNITED STATES TREASURY	1,000,000.00	USD	04/30/2028	US GOV	1,000,346.74
City of Escondido	91282CHA2	UNITED STATES TREASURY	2,000,000.00	USD	04/30/2028	US GOV	2,000,693.48
City of Escondido	91282CHE4	UNITED STATES TREASURY	2,000,000.00	USD	05/31/2028	US GOV	2,001,600.71
City of Escondido	91282CHH7	UNITED STATES TREASURY	1,000,000.00	USD	06/15/2026	US GOV	1,003,003.28
City of Escondido	91282CHJ3	UNITED STATES TREASURY	5,000,000.00	USD	06/30/2030	US GOV	4,986,859.51
City of Escondido	91282CHK0	UNITED STATES TREASURY	2,000,000.00	USD	06/30/2028	US GOV	2,017,097.39
City of Escondido	91282CHK0	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2028	US GOV	3,025,646.09
City of Escondido	91282CHQ7	UNITED STATES TREASURY	3,000,000.00	USD	07/31/2028	US GOV	3,087,349.48
City of Escondido	91282CHU8	UNITED STATES TREASURY	2,000,000.00	USD	08/15/2026	US GOV	2,041,552.93
City of Escondido	91282CJA0	UNITED STATES TREASURY	3,000,000.00	USD	09/30/2028	US GOV	3,117,617.05
City of Escondido	91282CJR3	UNITED STATES TREASURY	3,000,000.00	USD	12/31/2028	US GOV	3,002,195.71
City of Escondido	91282CJR3	UNITED STATES TREASURY	2,000,000.00	USD	12/31/2028	US GOV	2,001,463.80
City of Escondido	91282CKG5	UNITED STATES TREASURY	1,000,000.00	USD	03/31/2029	US GOV	1,023,768.85
City of Escondido	91282CLS8	UNITED STATES TREASURY	3,000,000.00	USD	10/31/2026	US GOV	3,029,039.18
City of Escondido	---	UNITED STATES TREASURY	124,420,000.00	USD	12/05/2027	US GOV	122,814,487.30

CORP

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	00724PAF6	ADOBE INC	1,000,000.00	USD	04/04/2029	CORP	1,036,910.00
City of Escondido	023135BR6	AMAZON.COM INC	500,000.00	USD	06/03/2027	CORP	475,166.67
City of Escondido	023135BS4	AMAZON.COM INC	2,000,000.00	USD	06/03/2030	CORP	1,770,973.33
City of Escondido	023135CP9	AMAZON.COM INC	1,000,000.00	USD	12/01/2027	CORP	1,017,001.67
City of Escondido	02665WDZ1	AMERICAN HONDA FINANCE CORP	1,000,000.00	USD	09/09/2026	CORP	968,514.44
City of Escondido	037833BZ2	APPLE INC	1,000,000.00	USD	08/04/2026	CORP	992,864.17
City of Escondido	037833EH9	APPLE INC	1,000,000.00	USD	08/05/2028	CORP	932,107.78
City of Escondido	04636NAA1	ASTRAZENECA FINANCE LLC	700,000.00	USD	05/28/2026	CORP	682,101.00
City of Escondido	06406RBG1	BANK OF NEW YORK MELLON CORP	2,000,000.00	USD	06/13/2028	CORP	1,997,032.00
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	250,000.00	USD	11/13/2025	CORP	247,100.00

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City of Escondido (299155)

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	11012DN5	BRISTOL-MYERS SQUIBB CO	353,000.00	USD	11/13/2025	CORP	348,658.10
City of Escondido	12189LBA8	BURLINGTON NORTHERN SANTA FE LLC	2,000,000.00	USD	06/15/2027	CORP	1,974,928.89
City of Escondido	14913R2U0	CATERPILLAR FINANCIAL SERVICES CORP	800,000.00	USD	01/08/2027	CORP	778,631.56
City of Escondido	14913R3B1	CATERPILLAR FINANCIAL SERVICES CORP	500,000.00	USD	01/06/2026	CORP	512,486.67
City of Escondido	166764BY5	CHEVRON CORP	2,000,000.00	USD	05/11/2030	CORP	1,832,451.11
City of Escondido	17325FBK3	CITIBANK NA	1,000,000.00	USD	08/06/2029	CORP	1,040,566.39
City of Escondido	191216CU2	COCA-COLA CO	1,500,000.00	USD	06/01/2027	CORP	1,433,292.50
City of Escondido	22160KAP0	COSTCO WHOLESALE CORP	2,000,000.00	USD	04/20/2030	CORP	1,790,851.11
City of Escondido	24422EWA3	JOHN DEERE CAPITAL CORP	800,000.00	USD	01/11/2027	CORP	778,502.22
City of Escondido	254687FL5	WALT DISNEY CO	1,000,000.00	USD	09/01/2029	CORP	924,726.67
City of Escondido	437076BY7	HOME DEPOT INC	1,000,000.00	USD	06/15/2029	CORP	958,091.11
City of Escondido	437076DC3	HOME DEPOT INC	1,000,000.00	USD	06/25/2029	CORP	1,021,601.67
City of Escondido	438516CE4	HONEYWELL INTERNATIONAL INC	700,000.00	USD	03/01/2027	CORP	669,197.67
City of Escondido	459200KM2	INTERNATIONAL BUSINESS MACHINES CORP	1,000,000.00	USD	02/09/2027	CORP	978,637.78
City of Escondido	46647PDX1	JPMORGAN CHASE & CO	1,000,000.00	USD	10/23/2029	CORP	1,062,287.67
City of Escondido	57636QAM6	MASTERCARD INC	1,000,000.00	USD	06/01/2029	CORP	963,048.33
City of Escondido	665859AW4	NORTHERN TRUST CORP	670,000.00	USD	05/10/2027	CORP	672,912.27
City of Escondido	87612EBM7	TARGET CORP	180,000.00	USD	01/15/2027	CORP	175,959.30
City of Escondido	87612EBM7	TARGET CORP	650,000.00	USD	01/15/2027	CORP	635,408.58
City of Escondido	91324PDK5	UNITEDHEALTH GROUP INC	2,000,000.00	USD	06/15/2028	CORP	1,985,122.22
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	200,000.00	USD	05/15/2027	CORP	199,101.56
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	440,000.00	USD	05/15/2027	CORP	438,023.42
City of Escondido	94106LBX6	WASTE MANAGEMENT INC	2,335,000.00	USD	07/03/2027	CORP	2,431,377.13
City of Escondido	---	---	34,578,000.00	USD	05/06/2028	CORP	33,725,459.96

MMFUND

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	12,849,617.92	USD	06/30/2025	MMFUND	12,849,617.92
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	12,849,617.92	USD	06/30/2025	MMFUND	12,849,617.92

AGCY BOND

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	3133EMAC6	FEDERAL FARM CREDIT BANKS FUNDING CORP	1,000,000.00	USD	09/21/2027	AGCY BOND	936,503.33
City of Escondido	3134GWYS9	FEDERAL HOME LOAN MORTGAGE CORP	1,000,000.00	USD	10/15/2025	AGCY BOND	990,686.67
City of Escondido	3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2,000,000.00	USD	08/25/2025	AGCY BOND	1,990,365.00
City of Escondido	3135G05Y5	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,000,000.00	USD	10/08/2027	AGCY BOND	937,179.17
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,125,000.00	USD	11/07/2025	AGCY BOND	1,110,870.00
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	360,000.00	USD	11/07/2025	AGCY BOND	355,478.40
City of Escondido	3136GADZ9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	3,000,000.00	USD	03/24/2028	AGCY BOND	3,030,420.00
City of Escondido	3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP	1,150,000.00	USD	09/23/2025	AGCY BOND	1,140,697.46
City of Escondido	---	---	10,635,000.00	USD	10/26/2026	AGCY BOND	10,492,200.03

MUNI

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	20772KEW5	CONNECTICUT ST	630,000.00	USD	09/15/2025	MUNI	636,105.36
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	400,000.00	USD	07/01/2025	MUNI	402,516.00
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	155,000.00	USD	07/01/2025	MUNI	155,974.95
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	150,000.00	USD	07/01/2025	MUNI	150,943.50
City of Escondido	54438CYK2	LOS ANGELES CALIF CMNTY COLLEGE DIST	410,000.00	USD	08/01/2025	MUNI	

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City of Escondido (299155)

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	544647FC9	LOS ANGELES CALIF UNI SCH DIST	310,000.00	USD	07/01/2026	MUNI	304,381.25
City of Escondido	60412AK85	MINNESOTA ST	275,000.00	USD	08/01/2025	MUNI	274,885.88
City of Escondido	799408Z85	SAN RAMON VALLEY CALIF UNI SCH DIST	405,000.00	USD	08/01/2025	MUNI	405,066.15
City of Escondido	---	---	2,735,000.00	USD	09/10/2025	MUNI	2,739,980.03

CASH

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	CCYUSD	Cash	509,875.00	USD	06/30/2025	CASH	509,875.00
City of Escondido	CCYUSD	Cash	509,875.00	USD	06/30/2025	CASH	509,875.00

ABS

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	05602RAD3	BMWOT 2022-A A3	33,162.61	USD	08/25/2026	ABS	33,120.10
City of Escondido	380146AC4	GMCAR 2022-1 A3	8,775.05	USD	11/16/2026	ABS	8,767.18
City of Escondido	448977AD0	HART 2022-A A3	46,979.15	USD	10/15/2026	ABS	46,946.93
City of Escondido	---	---	88,916.81	USD	09/29/2026	ABS	88,834.21

Summary

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	---	---	185,816,409.73	USD	09/24/2027	---	183,220,454.46

* Grouped by: Security Type. * Groups Sorted by: Ending Market Value + Accrued. * Weighted by: Ending Market Value + Accrued.

Exposure - Market Sector

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City of Escondido (299155)

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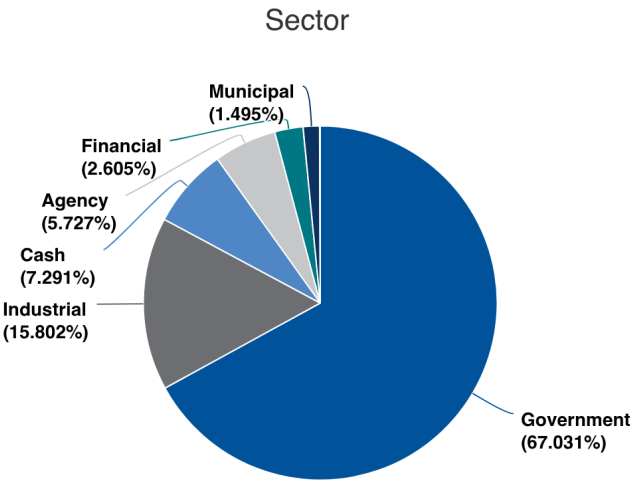


Chart calculated by: Ending Market Value + Accrued

Government

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	9128282A7	UNITED STATES TREASURY	1,900,000.00	USD	08/15/2026	US GOV	Government	1,859,711.18
City of Escondido	9128285M8	UNITED STATES TREASURY	4,000,000.00	USD	11/15/2028	US GOV	Government	3,940,964.67
City of Escondido	9128286A3	UNITED STATES TREASURY	2,045,000.00	USD	01/31/2026	US GOV	Government	2,048,577.90
City of Escondido	9128286B1	UNITED STATES TREASURY	3,000,000.00	USD	02/15/2029	US GOV	Government	2,918,255.64
City of Escondido	912828V98	UNITED STATES TREASURY	1,160,000.00	USD	02/15/2027	US GOV	Government	1,141,443.52
City of Escondido	912828Y95	UNITED STATES TREASURY	2,000,000.00	USD	07/31/2026	US GOV	Government	1,971,262.27
City of Escondido	912828Z94	UNITED STATES TREASURY	2,000,000.00	USD	02/15/2030	US GOV	Government	1,820,890.72
City of Escondido	912828ZV5	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2027	US GOV	Government	2,815,120.76
City of Escondido	91282CAB7	UNITED STATES TREASURY	2,380,000.00	USD	07/31/2025	US GOV	Government	2,374,461.31
City of Escondido	91282CAD3	UNITED STATES TREASURY	2,000,000.00	USD	07/31/2027	US GOV	Government	1,869,608.45
City of Escondido	91282CAM3	UNITED STATES TREASURY	620,000.00	USD	09/30/2025	US GOV	Government	614,208.22
City of Escondido	91282CAY7	UNITED STATES TREASURY	2,000,000.00	USD	11/30/2027	US GOV	Government	1,859,958.74
City of Escondido	91282CBC4	UNITED STATES TREASURY	1,200,000.00	USD	12/31/2025	US GOV	Government	1,177,284.23
City of Escondido	91282CBH3	UNITED STATES TREASURY	645,000.00	USD	01/31/2026	US GOV	Government	631,806.03
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,280,000.00	USD	01/31/2026	US GOV	Government	1,253,816.61
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,600,000.00	USD	01/31/2026	US GOV	Government	1,567,270.76
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2026	US GOV	Government	979,544.23
City of Escondido	91282CBH3	UNITED STATES TREASURY	800,000.00	USD	01/31/2026	US GOV	Government	783,635.38
City of Escondido	91282CBJ9	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2028	US GOV	Government	930,748.45
City of Escondido	91282CBQ3	UNITED STATES TREASURY	3,000,000.00	USD	02/28/2026	US GOV	Government	2,933,103.59
City of Escondido	91282CBQ3	UNITED STATES TREASURY	400,000.00	USD	02/28/2026	US GOV	Government	391,080.48
City of Escondido	91282CBT7	UNITED STATES TREASURY	2,000,000.00	USD	03/31/2026	US GOV	Government	1,954,430.49
City of Escondido	91282CCF6	UNITED STATES TREASURY	1,680,000.00	USD	05/31/2026	US GOV	Government	1,6

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	91282CCF6	UNITED STATES TREASURY	2,400,000.00	USD	05/31/2026	US GOV	Government	2,330,916.59
City of Escondido	91282CCJ8	UNITED STATES TREASURY	360,000.00	USD	06/30/2026	US GOV	Government	349,050.16
City of Escondido	91282CCJ8	UNITED STATES TREASURY	2,050,000.00	USD	06/30/2026	US GOV	Government	1,987,646.74
City of Escondido	91282CDF5	UNITED STATES TREASURY	3,000,000.00	USD	10/31/2028	US GOV	Government	2,788,159.73
City of Escondido	91282CDG3	UNITED STATES TREASURY	500,000.00	USD	10/31/2026	US GOV	Government	483,077.69
City of Escondido	91282CDG3	UNITED STATES TREASURY	5,000,000.00	USD	10/31/2026	US GOV	Government	4,830,776.90
City of Escondido	91282CDG3	UNITED STATES TREASURY	400,000.00	USD	10/31/2026	US GOV	Government	386,462.15
City of Escondido	91282CDG3	UNITED STATES TREASURY	1,000,000.00	USD	10/31/2026	US GOV	Government	966,155.38
City of Escondido	91282CEN7	UNITED STATES TREASURY	2,000,000.00	USD	04/30/2027	US GOV	Government	1,973,646.30
City of Escondido	91282CES6	UNITED STATES TREASURY	3,000,000.00	USD	05/31/2029	US GOV	Government	2,899,407.70
City of Escondido	91282CEV9	UNITED STATES TREASURY	2,000,000.00	USD	06/30/2029	US GOV	Government	1,963,376.63
City of Escondido	91282CEV9	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2029	US GOV	Government	2,945,064.95
City of Escondido	91282CEW7	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2027	US GOV	Government	2,973,204.95
City of Escondido	91282CFB2	UNITED STATES TREASURY	1,000,000.00	USD	07/31/2027	US GOV	Government	991,860.99
City of Escondido	91282CFB2	UNITED STATES TREASURY	1,000,000.00	USD	07/31/2027	US GOV	Government	991,860.99
City of Escondido	91282CFH9	UNITED STATES TREASURY	1,000,000.00	USD	08/31/2027	US GOV	Government	998,024.97
City of Escondido	91282CFJ5	UNITED STATES TREASURY	2,000,000.00	USD	08/31/2029	US GOV	Government	1,972,369.95
City of Escondido	91282CFU0	UNITED STATES TREASURY	2,000,000.00	USD	10/31/2027	US GOV	Government	2,031,939.46
City of Escondido	91282CFU0	UNITED STATES TREASURY	1,000,000.00	USD	10/31/2027	US GOV	Government	1,015,969.73
City of Escondido	91282CGB1	UNITED STATES TREASURY	3,000,000.00	USD	12/31/2029	US GOV	Government	3,012,615.90
City of Escondido	91282CGC9	UNITED STATES TREASURY	4,000,000.00	USD	12/31/2027	US GOV	Government	4,017,141.20
City of Escondido	91282CGP0	UNITED STATES TREASURY	1,000,000.00	USD	02/29/2028	US GOV	Government	1,020,829.57
City of Escondido	91282CGP0	UNITED STATES TREASURY	2,000,000.00	USD	02/29/2028	US GOV	Government	2,041,659.13
City of Escondido	91282CGT2	UNITED STATES TREASURY	5,000,000.00	USD	03/31/2028	US GOV	Government	5,036,210.11
City of Escondido	91282CHA2	UNITED STATES TREASURY	1,000,000.00	USD	04/30/2028	US GOV	Government	1,000,346.74
City of Escondido	91282CHA2	UNITED STATES TREASURY	2,000,000.00	USD	04/30/2028	US GOV	Government	2,000,693.48
City of Escondido	91282CHE4	UNITED STATES TREASURY	2,000,000.00	USD	05/31/2028	US GOV	Government	2,001,600.71
City of Escondido	91282CHH7	UNITED STATES TREASURY	1,000,000.00	USD	06/15/2026	US GOV	Government	1,003,003.28
City of Escondido	91282CHJ3	UNITED STATES TREASURY	5,000,000.00	USD	06/30/2030	US GOV	Government	4,986,859.51
City of Escondido	91282CHK0	UNITED STATES TREASURY	2,000,000.00	USD	06/30/2028	US GOV	Government	2,017,097.39
City of Escondido	91282CHK0	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2028	US GOV	Government	3,025,646.09
City of Escondido	91282CHQ7	UNITED STATES TREASURY	3,000,000.00	USD	07/31/2028	US GOV	Government	3,087,349.48
City of Escondido	91282CHU8	UNITED STATES TREASURY	2,000,000.00	USD	08/15/2026	US GOV	Government	2,041,552.93
City of Escondido	91282CJA0	UNITED STATES TREASURY	3,000,000.00	USD	09/30/2028	US GOV	Government	3,117,617.05
City of Escondido	91282CJR3	UNITED STATES TREASURY	3,000,000.00	USD	12/31/2028	US GOV	Government	3,002,195.71
City of Escondido	91282CJR3	UNITED STATES TREASURY	2,000,000.00	USD	12/31/2028	US GOV	Government	2,001,463.80
City of Escondido	91282CKG5	UNITED STATES TREASURY	1,000,000.00	USD	03/31/2029	US GOV	Government	1,023,768.85
City of Escondido	91282CLS8	UNITED STATES TREASURY	3,000,000.00	USD	10/31/2026	US GOV	Government	3,029,039.18
City of Escondido	---	UNITED STATES TREASURY	124,420,000.00	USD	12/05/2027	US GOV	Government	122,814,487.30

Industrial

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	00724PAF6	ADOBE INC	1,000,000.00	USD	04/04/2029	CORP	Industrial	1,036,910.00
City of Escondido	023135BR6	AMAZON.COM INC	500,000.00	USD	06/03/2027	CORP	Industrial	475,166.67
City of Escondido	023135BS4	AMAZON.COM INC	2,000,000.00	USD	06/03/2030	CORP	Industrial	1,770,973.33
City of Escondido	023135CP9	AMAZON.COM INC	1,000,000.00	USD	12/01/2027	CORP	Industrial	1,017,001.67
City of Escondido	02665WDZ1	AMERICAN HONDA FINANCE CORP	1,000,000.00	USD	09/09/2026	CORP	Industrial	968,514.44
City of Escondido	037833BZ2	APPLE INC	1,000,000.00	USD	08/04/2026	CORP	Industrial	992,864.17
City of Escondido	037833EH9	APPLE INC	1,000,000.00	USD	08/05/2028	CORP	Industrial	932,107.78
City of Escondido	04636NAA1	ASTRAZENECA FINANCE LLC	700,000.00	USD	05/28/2026	CORP	Industrial	692,000.00

Exposure - Market Sector

City of Escondido (299155)

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	250,000.00	USD	11/13/2025	CORP	Industrial	246,925.00
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	353,000.00	USD	11/13/2025	CORP	Industrial	348,658.10
City of Escondido	12189LBA8	BURLINGTON NORTHERN SANTA FE LLC	2,000,000.00	USD	06/15/2027	CORP	Industrial	1,974,928.89
City of Escondido	14913R2U0	CATERPILLAR FINANCIAL SERVICES CORP	800,000.00	USD	01/08/2027	CORP	Industrial	778,631.56
City of Escondido	14913R3B1	CATERPILLAR FINANCIAL SERVICES CORP	500,000.00	USD	01/06/2026	CORP	Industrial	512,486.67
City of Escondido	166764BY5	CHEVRON CORP	2,000,000.00	USD	05/11/2030	CORP	Industrial	1,832,451.11
City of Escondido	191216CU2	COCA-COLA CO	1,500,000.00	USD	06/01/2027	CORP	Industrial	1,433,292.50
City of Escondido	22160KAP0	COSTCO WHOLESALE CORP	2,000,000.00	USD	04/20/2030	CORP	Industrial	1,790,851.11
City of Escondido	24422EWA3	JOHN DEERE CAPITAL CORP	800,000.00	USD	01/11/2027	CORP	Industrial	778,502.22
City of Escondido	254687FL5	WALT DISNEY CO	1,000,000.00	USD	09/01/2029	CORP	Industrial	924,726.67
City of Escondido	437076BY7	HOME DEPOT INC	1,000,000.00	USD	06/15/2029	CORP	Industrial	958,091.11
City of Escondido	437076DC3	HOME DEPOT INC	1,000,000.00	USD	06/25/2029	CORP	Industrial	1,021,601.67
City of Escondido	438516CE4	HONEYWELL INTERNATIONAL INC	700,000.00	USD	03/01/2027	CORP	Industrial	669,197.67
City of Escondido	459200KM2	INTERNATIONAL BUSINESS MACHINES CORP	1,000,000.00	USD	02/09/2027	CORP	Industrial	978,637.78
City of Escondido	57636QAM6	MASTERCARD INC	1,000,000.00	USD	06/01/2029	CORP	Industrial	963,048.33
City of Escondido	87612EBM7	TARGET CORP	180,000.00	USD	01/15/2027	CORP	Industrial	175,959.30
City of Escondido	87612EBM7	TARGET CORP	650,000.00	USD	01/15/2027	CORP	Industrial	635,408.58
City of Escondido	91324PDK5	UNITEDHEALTH GROUP INC	2,000,000.00	USD	06/15/2028	CORP	Industrial	1,985,122.22
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	200,000.00	USD	05/15/2027	CORP	Industrial	199,101.56
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	440,000.00	USD	05/15/2027	CORP	Industrial	438,023.42
City of Escondido	94106LBX6	WASTE MANAGEMENT INC	2,335,000.00	USD	07/03/2027	CORP	Industrial	2,431,377.13
City of Escondido	---	---	29,908,000.00	USD	04/06/2028	CORP	Industrial	28,952,661.64

Cash

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	CCYUSD	Cash	509,875.00	USD	06/30/2025	CASH	Cash	509,875.00
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	12,849,617.92	USD	06/30/2025	MMFUND	Cash	12,849,617.92
City of Escondido	---	---	13,359,492.92	USD	06/30/2025	---	Cash	13,359,492.92

Agency

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	3133EMAC6	FEDERAL FARM CREDIT BANKS FUNDING CORP	1,000,000.00	USD	09/21/2027	AGCY BOND	Agency	936,503.33
City of Escondido	3134GWYS9	FEDERAL HOME LOAN MORTGAGE CORP	1,000,000.00	USD	10/15/2025	AGCY BOND	Agency	990,686.67
City of Escondido	3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2,000,000.00	USD	08/25/2025	AGCY BOND	Agency	1,990,365.00
City of Escondido	3135G05Y5	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,000,000.00	USD	10/08/2027	AGCY BOND	Agency	937,179.17
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,125,000.00	USD	11/07/2025	AGCY BOND	Agency	1,110,870.00
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	360,000.00	USD	11/07/2025	AGCY BOND	Agency	355,478.40
City of Escondido	3136GADZ9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	3,000,000.00	USD	03/24/2028	AGCY BOND	Agency	3,030,420.00
City of Escondido	3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP	1,150,000.00	USD	09/23/2025	AGCY BOND	Agency	1,140,697.46
City of Escondido	---	---	10,635,000.00	USD	10/26/2026	AGCY BOND	Agency	10,492,200.03

Financial

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	06406RBG1	BANK OF NEW YORK MELLON CORP	2,000,000.00	USD	06/13/2028	CORP	Financial	1,997,032.00
City of Escondido	17325FBK3	CITIBANK NA	1,000,000.00	USD	08/06/2029	CORP	Financial	1,040,566.39
City of Escondido	46647PDX1	JPMORGAN CHASE & CO	1,000,000.00	USD	10/23/2029	CORP	Financial	1,062,287.67
City of Escondido	665859AW4	NORTHERN TRUST CORP	670,000.00	USD	05/10/2027	CORP	Financial	662,287.67

Exposure - Market Sector

City of Escondido (299155)

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	---	---	4,670,000.00	USD	11/06/2028	CORP	Financial	4,772,798.32

Municipal

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	20772KEW5	CONNECTICUT ST	630,000.00	USD	09/15/2025	MUNI	Municipal	636,105.36
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	400,000.00	USD	07/01/2025	MUNI	Municipal	402,516.00
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	155,000.00	USD	07/01/2025	MUNI	Municipal	155,974.95
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	150,000.00	USD	07/01/2025	MUNI	Municipal	150,943.50
City of Escondido	54438CYK2	LOS ANGELES CALIF CMNTY COLLEGE DIST	410,000.00	USD	08/01/2025	MUNI	Municipal	410,106.94
City of Escondido	544647FC9	LOS ANGELES CALIF UNI SCH DIST	310,000.00	USD	07/01/2026	MUNI	Municipal	304,381.25
City of Escondido	60412AK85	MINNESOTA ST	275,000.00	USD	08/01/2025	MUNI	Municipal	274,885.88
City of Escondido	799408Z85	SAN RAMON VALLEY CALIF UNI SCH DIST	405,000.00	USD	08/01/2025	MUNI	Municipal	405,066.15
City of Escondido	---	---	2,735,000.00	USD	09/10/2025	MUNI	Municipal	2,739,980.03

Asset Backed

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	05602RAD3	BMWOT 2022-A A3	33,162.61	USD	08/25/2026	ABS	Asset Backed	33,120.10
City of Escondido	380146AC4	GMCAR 2022-1 A3	8,775.05	USD	11/16/2026	ABS	Asset Backed	8,767.18
City of Escondido	448977AD0	HART 2022-A A3	46,979.15	USD	10/15/2026	ABS	Asset Backed	46,946.93
City of Escondido	---	---	88,916.81	USD	09/29/2026	ABS	Asset Backed	88,834.21

Summary

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	---	---	185,816,409.73	USD	09/24/2027	---	---	183,220,454.46

* Grouped by: Market Sector. * Groups Sorted by: Ending Market Value + Accrued. * Weighted by: Ending Market Value + Accrued.

Exposure - Issuer Concentration

City of Escondido (299155)

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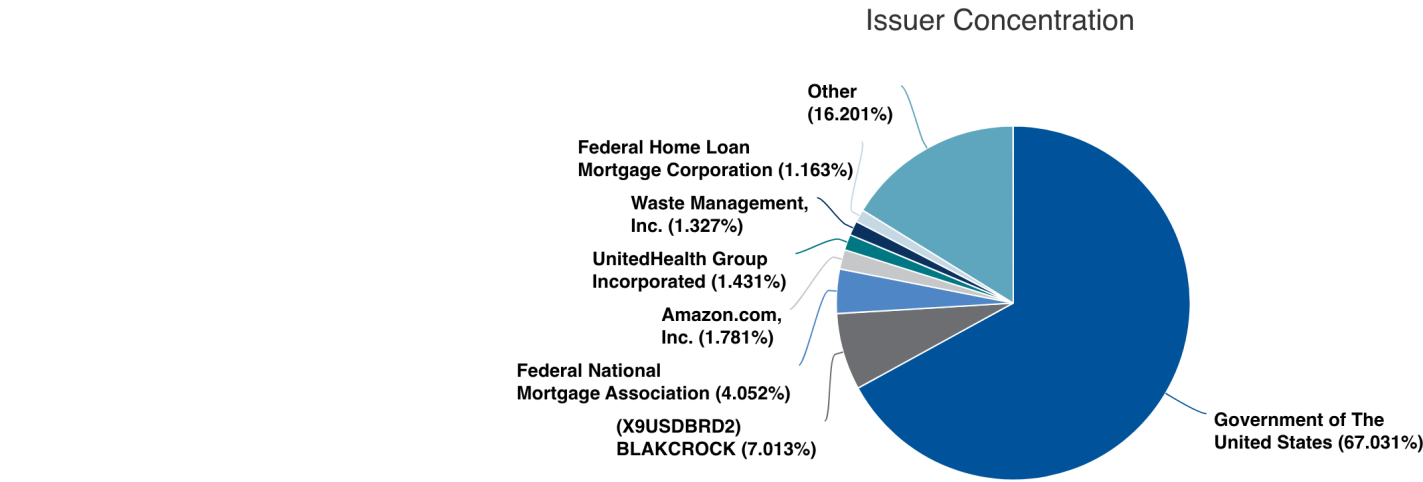


Chart calculated by: Ending Market Value + Accrued

Government of The United States

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	9128282A7	UNITED STATES TREASURY	1,900,000.00	USD	08/15/2026	US GOV	United States Department of The Treasury	Government of The United States	1,859,711.18
City of Escondido	9128285M8	UNITED STATES TREASURY	4,000,000.00	USD	11/15/2028	US GOV	United States Department of The Treasury	Government of The United States	3,940,964.67
City of Escondido	9128286A3	UNITED STATES TREASURY	2,045,000.00	USD	01/31/2026	US GOV	United States Department of The Treasury	Government of The United States	2,048,577.90
City of Escondido	9128286B1	UNITED STATES TREASURY	3,000,000.00	USD	02/15/2029	US GOV	United States Department of The Treasury	Government of The United States	2,918,255.64
City of Escondido	912828V98	UNITED STATES TREASURY	1,160,000.00	USD	02/15/2027	US GOV	United States Department of The Treasury	Government of The United States	1,141,443.52
City of Escondido	912828Y95	UNITED STATES TREASURY	2,000,000.00	USD	07/31/2026	US GOV	United States Department of The Treasury	Government of The United States	1,971,262.27
City of Escondido	912828Z94	UNITED STATES TREASURY	2,000,000.00	USD	02/15/2030	US GOV	United States Department of The Treasury	Government of The United States	1,820,890.72
City of Escondido	912828ZV5	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2027	US GOV	United States Department of The Treasury	Government of The United States	2,815,120.76
City of Escondido	91282CAB7	UNITED STATES TREASURY	2,380,000.00	USD	07/31/2025	US GOV	United States Department of The Treasury	Government of The United States	2,374,461.31
City of Escondido	91282CAD3	UNITED STATES TREASURY	2,000,000.00	USD	07/31/2027	US GOV	United States Department of The Treasury	Government of The United States	1,869,608.45
City of Escondido	91282CAM3	UNITED STATES TREASURY	620,000.00	USD	09/30/2025	US GOV	United States Department of The Treasury	Government of The United States	614,208.22
City of Escondido	91282CAY7	UNITED STATES TREASURY	2,000,000.00	USD	11/30/2027	US GOV	United States Department of The Treasury	Government of The United States	1,859,958.74
City of Escondido	91282CBC4	UNITED STATES TREASURY	1,200,000.00	USD	12/31/2025	US GOV	United States Department of The Treasury	Government of The United States	1,177,284.23
City of Escondido	91282CBH3	UNITED STATES TREASURY	645,000.00	USD	01/31/2026	US GOV	United States Department of The Treasury	Government of The United States	631,806.03
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,280,000.00	USD	01/31/2026	US GOV	United States Department of The Treasury	Government of The United States	1,253,816.61
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,600,000.00	USD	01/31/2026	US GOV	United States Department of The Treasury	Government of The United States	1,567,270.76
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2026	US GOV	United States Department of The Treasury	Government of The United States	979,544.23
City of Escondido	91282CBH3	UNITED STATES TREASURY	800,000.00	USD	01/31/2026	US GOV	United States Department of The Treasury	Government of The United States	783,635.38
City of Escondido	91282CBJ9	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2028	US GOV	United States Department of The Treasury	Government of The United States	930,748.45
City of Escondido	91282CBQ3	UNITED STATES TREASURY	3,000,000.00	USD	02/28/2026	US GOV	United States Department of The Treasury	Government of The United States	2,933,103.59
City of Escondido	91282CBQ3	UNITED STATES TREASURY	400,000.00	USD	02/28/2026	US GOV	United States Department of The Treasury	Government of The United States	391,080.48
City of Escondido	91282CBT7	UNITED STATES TREASURY	2,000,000.00	USD	03/31/2026	US GOV	United States Department of The Treasury	Government of The United States	1,954,430.49
City of Escondido	91282CCF6	UNITED STATES TREASURY	1,680,000.00	USD	05/31/2026	US GOV	United States Department of The Treasury	Government of The United States	1,634,430.49

Exposure - Issuer Concentration

City of Escondido (299155)

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	91282CCF6	UNITED STATES TREASURY	2,400,000.00	USD	05/31/2026	US GOV	United States Department of The Treasury	Government of The United States	2,330,916.59
City of Escondido	91282CCJ8	UNITED STATES TREASURY	360,000.00	USD	06/30/2026	US GOV	United States Department of The Treasury	Government of The United States	349,050.16
City of Escondido	91282CCJ8	UNITED STATES TREASURY	2,050,000.00	USD	06/30/2026	US GOV	United States Department of The Treasury	Government of The United States	1,987,646.74
City of Escondido	91282CDF5	UNITED STATES TREASURY	3,000,000.00	USD	10/31/2028	US GOV	United States Department of The Treasury	Government of The United States	2,788,159.73
City of Escondido	91282CDG3	UNITED STATES TREASURY	500,000.00	USD	10/31/2026	US GOV	United States Department of The Treasury	Government of The United States	483,077.69
City of Escondido	91282CDG3	UNITED STATES TREASURY	5,000,000.00	USD	10/31/2026	US GOV	United States Department of The Treasury	Government of The United States	4,830,776.90
City of Escondido	91282CDG3	UNITED STATES TREASURY	400,000.00	USD	10/31/2026	US GOV	United States Department of The Treasury	Government of The United States	386,462.15
City of Escondido	91282CDG3	UNITED STATES TREASURY	1,000,000.00	USD	10/31/2026	US GOV	United States Department of The Treasury	Government of The United States	966,155.38
City of Escondido	91282CEN7	UNITED STATES TREASURY	2,000,000.00	USD	04/30/2027	US GOV	United States Department of The Treasury	Government of The United States	1,973,646.30
City of Escondido	91282CES6	UNITED STATES TREASURY	3,000,000.00	USD	05/31/2029	US GOV	United States Department of The Treasury	Government of The United States	2,899,407.70
City of Escondido	91282CEV9	UNITED STATES TREASURY	2,000,000.00	USD	06/30/2029	US GOV	United States Department of The Treasury	Government of The United States	1,963,376.63
City of Escondido	91282CEV9	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2029	US GOV	United States Department of The Treasury	Government of The United States	2,945,064.95
City of Escondido	91282CEW7	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2027	US GOV	United States Department of The Treasury	Government of The United States	2,973,204.95
City of Escondido	91282CFB2	UNITED STATES TREASURY	1,000,000.00	USD	07/31/2027	US GOV	United States Department of The Treasury	Government of The United States	991,860.99
City of Escondido	91282CFB2	UNITED STATES TREASURY	1,000,000.00	USD	07/31/2027	US GOV	United States Department of The Treasury	Government of The United States	991,860.99
City of Escondido	91282CFH9	UNITED STATES TREASURY	1,000,000.00	USD	08/31/2027	US GOV	United States Department of The Treasury	Government of The United States	998,024.97
City of Escondido	91282CFJ5	UNITED STATES TREASURY	2,000,000.00	USD	08/31/2029	US GOV	United States Department of The Treasury	Government of The United States	1,972,369.95
City of Escondido	91282CFU0	UNITED STATES TREASURY	2,000,000.00	USD	10/31/2027	US GOV	United States Department of The Treasury	Government of The United States	2,031,939.46
City of Escondido	91282CFU0	UNITED STATES TREASURY	1,000,000.00	USD	10/31/2027	US GOV	United States Department of The Treasury	Government of The United States	1,015,969.73
City of Escondido	91282CGB1	UNITED STATES TREASURY	3,000,000.00	USD	12/31/2029	US GOV	United States Department of The Treasury	Government of The United States	3,012,615.90
City of Escondido	91282CGC9	UNITED STATES TREASURY	4,000,000.00	USD	12/31/2027	US GOV	United States Department of The Treasury	Government of The United States	4,017,141.20
City of Escondido	91282CGP0	UNITED STATES TREASURY	1,000,000.00	USD	02/29/2028	US GOV	United States Department of The Treasury	Government of The United States	1,020,829.57
City of Escondido	91282CGP0	UNITED STATES TREASURY	2,000,000.00	USD	02/29/2028	US GOV	United States Department of The Treasury	Government of The United States	2,041,659.13
City of Escondido	91282CGT2	UNITED STATES TREASURY	5,000,000.00	USD	03/31/2028	US GOV	United States Department of The Treasury	Government of The United States	5,036,210.11
City of Escondido	91282CHA2	UNITED STATES TREASURY	1,000,000.00	USD	04/30/2028	US GOV	United States Department of The Treasury	Government of The United States	1,000,346.74
City of Escondido	91282CHA2	UNITED STATES TREASURY	2,000,000.00	USD	04/30/2028	US GOV	United States Department of The Treasury	Government of The United States	2,000,693.48
City of Escondido	91282CHE4	UNITED STATES TREASURY	2,000,000.00	USD	05/31/2028	US GOV	United States Department of The Treasury	Government of The United States	2,001,600.71
City of Escondido	91282CHH7	UNITED STATES TREASURY	1,000,000.00	USD	06/15/2026	US GOV	United States Department of The Treasury	Government of The United States	1,003,003.28
City of Escondido	91282CHJ3	UNITED STATES TREASURY	5,000,000.00	USD	06/30/2030	US GOV	United States Department of The Treasury	Government of The United States	4,986,859.51
City of Escondido	91282CHK0	UNITED STATES TREASURY	2,000,000.00	USD	06/30/2028	US GOV	United States Department of The Treasury	Government of The United States	2,017,097.39
City of Escondido	91282CHK0	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2028	US GOV	United States Department of The Treasury	Government of The United States	3,025,646.09
City of Escondido	91282CHQ7	UNITED STATES TREASURY	3,000,000.00	USD	07/31/2028	US GOV	United States Department of The Treasury	Government of The United States	3,087,349.48
City of Escondido	91282CHU8	UNITED STATES TREASURY	2,000,000.00	USD	08/15/2026	US GOV	United States Department of The Treasury	Government of The United States	2,041,552.93
City of Escondido	91282CJA0	UNITED STATES TREASURY	3,000,000.00	USD	09/30/2028	US GOV	United States Department of The Treasury	Government of The United States	3,117,617.05
City of Escondido	91282CJR3	UNITED STATES TREASURY	3,000,000.00	USD	12/31/2028	US GOV	United States Department of The Treasury	Government of The United States	3,002,195.71
City of Escondido	91282CJR3	UNITED STATES TREASURY	2,000,000.00	USD	12/31/2028	US GOV	United States Department of The Treasury	Government of The United States	2,001,463.80
City of Escondido	91282CKG5	UNITED STATES TREASURY	1,000,000.00	USD	03/31/2029	US GOV	United States Department of The Treasury	Government of The United States	1,023,768.85
City of Escondido	91282CLS8	UNITED STATES TREASURY	3,000,000.00	USD	10/31/2026	US GOV	United States Department of The Treasury	Government of The United States	3,029,039.18
City of Escondido	---	UNITED STATES TREASURY	124,420,000.00	USD	12/05/2027	US GOV	United States Department of The Treasury	Government of The United States	122,814,487.30

(X9USDBRD2) BLAKCROCK

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	12,849,617.92	USD	06/30/2025	MMFUND	BLAKCROCK	(X9USDBRD2) BLAKCROCK	12,849,617.92
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	12,849,617.92	USD	06/30/2025	MMFUND	BLAKCROCK	(X9USDBRD2) BLAKCROCK	12,849,617.92

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Federal National Mortgage Association

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2,000,000.00	USD	08/25/2025	AGCY BOND	Federal National Mortgage Association	Federal National Mortgage Association	1,990,365.00
City of Escondido	3135G05Y5	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,000,000.00	USD	10/08/2027	AGCY BOND	Federal National Mortgage Association	Federal National Mortgage Association	937,179.17
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,125,000.00	USD	11/07/2025	AGCY BOND	Federal National Mortgage Association	Federal National Mortgage Association	1,110,870.00
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	360,000.00	USD	11/07/2025	AGCY BOND	Federal National Mortgage Association	Federal National Mortgage Association	355,478.40
City of Escondido	3136GADZ9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	3,000,000.00	USD	03/24/2028	AGCY BOND	Federal National Mortgage Association	Federal National Mortgage Association	3,030,420.00
City of Escondido	---	FEDERAL NATIONAL MORTGAGE ASSOCIATION	7,485,000.00	USD	01/04/2027	AGCY BOND	Federal National Mortgage Association	Federal National Mortgage Association	7,424,312.57

Amazon.com, Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	023135BR6	AMAZON.COM INC	500,000.00	USD	06/03/2027	CORP	Amazon.com, Inc.	Amazon.com, Inc.	475,166.67
City of Escondido	023135BS4	AMAZON.COM INC	2,000,000.00	USD	06/03/2030	CORP	Amazon.com, Inc.	Amazon.com, Inc.	1,770,973.33
City of Escondido	023135CP9	AMAZON.COM INC	1,000,000.00	USD	12/01/2027	CORP	Amazon.com, Inc.	Amazon.com, Inc.	1,017,001.67
City of Escondido	---	AMAZON.COM INC	3,500,000.00	USD	03/15/2029	CORP	Amazon.com, Inc.	Amazon.com, Inc.	3,263,141.67

UnitedHealth Group Incorporated

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	91324PDK5	UNITEDHEALTH GROUP INC	2,000,000.00	USD	06/15/2028	CORP	UnitedHealth Group Incorporated	UnitedHealth Group Incorporated	1,985,122.22
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	200,000.00	USD	05/15/2027	CORP	UnitedHealth Group Incorporated	UnitedHealth Group Incorporated	199,101.56
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	440,000.00	USD	05/15/2027	CORP	UnitedHealth Group Incorporated	UnitedHealth Group Incorporated	438,023.42
City of Escondido	---	UNITEDHEALTH GROUP INC	2,640,000.00	USD	03/11/2028	CORP	UnitedHealth Group Incorporated	UnitedHealth Group Incorporated	2,622,247.20

Waste Management, Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	94106LBX6	WASTE MANAGEMENT INC	2,335,000.00	USD	07/03/2027	CORP	Waste Management, Inc.	Waste Management, Inc.	2,431,377.13
City of Escondido	94106LBX6	WASTE MANAGEMENT INC	2,335,000.00	USD	07/03/2027	CORP	Waste Management, Inc.	Waste Management, Inc.	2,431,377.13

Federal Home Loan Mortgage Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	3134GWYS9	FEDERAL HOME LOAN MORTGAGE CORP	1,000,000.00	USD	10/15/2025	AGCY BOND	Federal Home Loan Mortgage Corporation	Federal Home Loan Mortgage Corporation	990,686.67
City of Escondido	3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP	1,150,000.00	USD	09/23/2025	AGCY BOND	Federal Home Loan Mortgage Corporation	Federal Home Loan Mortgage Corporation	1,140,697.46
City of Escondido	---	FEDERAL HOME LOAN MORTGAGE CORP	2,150,000.00	USD	10/03/2025	AGCY BOND	Federal Home Loan Mortgage Corporation	Federal Home Loan Mortgage Corporation	2,131,384.13

The Bank of New York Mellon Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	06406RBG1	BANK OF NEW YORK MELLON CORP	2,000,000.00	USD	06/13/2028	CORP	The Bank of New York Mellon Corporation	The Bank of New York Mellon Corporation	1,957,000.00

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	06406RBG1	BANK OF NEW YORK MELLON CORP	2,000,000.00	USD	06/13/2028	CORP	The Bank of New York Mellon Corporation	The Bank of New York Mellon Corporation	1,997,032.00

The Home Depot, Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	437076BY7	HOME DEPOT INC	1,000,000.00	USD	06/15/2029	CORP	The Home Depot, Inc.	The Home Depot, Inc.	958,091.11
City of Escondido	437076DC3	HOME DEPOT INC	1,000,000.00	USD	06/25/2029	CORP	The Home Depot, Inc.	The Home Depot, Inc.	1,021,601.67
City of Escondido	---	HOME DEPOT INC	2,000,000.00	USD	06/20/2029	CORP	The Home Depot, Inc.	The Home Depot, Inc.	1,979,692.78

Berkshire Hathaway Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	12189LBA8	BURLINGTON NORTHERN SANTA FE LLC	2,000,000.00	USD	06/15/2027	CORP	Burlington Northern Santa Fe, LLC	Berkshire Hathaway Inc.	1,974,928.89
City of Escondido	12189LBA8	BURLINGTON NORTHERN SANTA FE LLC	2,000,000.00	USD	06/15/2027	CORP	Burlington Northern Santa Fe, LLC	Berkshire Hathaway Inc.	1,974,928.89

Apple Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	037833BZ2	APPLE INC	1,000,000.00	USD	08/04/2026	CORP	Apple Inc.	Apple Inc.	992,864.17
City of Escondido	037833EH9	APPLE INC	1,000,000.00	USD	08/05/2028	CORP	Apple Inc.	Apple Inc.	932,107.78
City of Escondido	---	APPLE INC	2,000,000.00	USD	07/24/2027	CORP	Apple Inc.	Apple Inc.	1,924,971.94

Chevron Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	166764BY5	CHEVRON CORP	2,000,000.00	USD	05/11/2030	CORP	Chevron Corporation	Chevron Corporation	1,832,451.11
City of Escondido	166764BY5	CHEVRON CORP	2,000,000.00	USD	05/11/2030	CORP	Chevron Corporation	Chevron Corporation	1,832,451.11

Costco Wholesale Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	22160KAP0	COSTCO WHOLESALE CORP	2,000,000.00	USD	04/20/2030	CORP	Costco Wholesale Corporation	Costco Wholesale Corporation	1,790,851.11
City of Escondido	22160KAP0	COSTCO WHOLESALE CORP	2,000,000.00	USD	04/20/2030	CORP	Costco Wholesale Corporation	Costco Wholesale Corporation	1,790,851.11

The Coca-Cola Company

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	191216CU2	COCA-COLA CO	1,500,000.00	USD	06/01/2027	CORP	The Coca-Cola Company	The Coca-Cola Company	1,433,292.50
City of Escondido	191216CU2	COCA-COLA CO	1,500,000.00	USD	06/01/2027	CORP	The Coca-Cola Company	The Coca-Cola Company	1,433,292.50

Caterpillar Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	14913R2U0	CATERPILLAR FINANCIAL SERVICES CORP	800,000.00	USD	01/08/2027	CORP	Caterpillar Financial Services Corporation	Caterpillar Inc.	778,631.56

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	14913R3B1	CATERPILLAR FINANCIAL SERVICES CORP	500,000.00	USD	01/06/2026	CORP	Caterpillar Financial Services Corporation	Caterpillar Inc.	512,486.67
City of Escondido	---	CATERPILLAR FINANCIAL SERVICES CORP	1,300,000.00	USD	08/15/2026	CORP	Caterpillar Financial Services Corporation	Caterpillar Inc.	1,291,118.22

JPMorgan Chase & Co.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	46647PDX1	JPMORGAN CHASE & CO	1,000,000.00	USD	10/23/2029	CORP	JPMorgan Chase & Co.	JPMorgan Chase & Co.	1,062,287.67
City of Escondido	46647PDX1	JPMORGAN CHASE & CO	1,000,000.00	USD	10/23/2029	CORP	JPMorgan Chase & Co.	JPMorgan Chase & Co.	1,062,287.67

Citigroup Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	17325FBK3	CITIBANK NA	1,000,000.00	USD	08/06/2029	CORP	Citibank, N.A.	Citigroup Inc.	1,040,566.39
City of Escondido	17325FBK3	CITIBANK NA	1,000,000.00	USD	08/06/2029	CORP	Citibank, N.A.	Citigroup Inc.	1,040,566.39

Adobe Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	00724PAF6	ADOBE INC	1,000,000.00	USD	04/04/2029	CORP	Adobe Inc.	Adobe Inc.	1,036,910.00
City of Escondido	00724PAF6	ADOBE INC	1,000,000.00	USD	04/04/2029	CORP	Adobe Inc.	Adobe Inc.	1,036,910.00

International Business Machines Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	459200KM2	INTERNATIONAL BUSINESS MACHINES CORP	1,000,000.00	USD	02/09/2027	CORP	International Business Machines Corporation	International Business Machines Corporation	978,637.78
City of Escondido	459200KM2	INTERNATIONAL BUSINESS MACHINES CORP	1,000,000.00	USD	02/09/2027	CORP	International Business Machines Corporation	International Business Machines Corporation	978,637.78

Honda Motor Co., Ltd.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	02665WDZ1	AMERICAN HONDA FINANCE CORP	1,000,000.00	USD	09/09/2026	CORP	American Honda Finance Corporation	Honda Motor Co., Ltd.	968,514.44
City of Escondido	02665WDZ1	AMERICAN HONDA FINANCE CORP	1,000,000.00	USD	09/09/2026	CORP	American Honda Finance Corporation	Honda Motor Co., Ltd.	968,514.44

Mastercard Incorporated

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	57636QAM6	MASTERCARD INC	1,000,000.00	USD	06/01/2029	CORP	Mastercard Incorporated	Mastercard Incorporated	963,048.33
City of Escondido	57636QAM6	MASTERCARD INC	1,000,000.00	USD	06/01/2029	CORP	Mastercard Incorporated	Mastercard Incorporated	963,048.33

Farm Credit System

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	3133EMAC6	FEDERAL FARM CREDIT BANKS FUNDING CORP	1,000,000.00	USD	09/21/2027	AGCY BOND	Federal Farm Credit Banks Funding Corporation	Farm Credit System	936,503.33

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	3133EMAC6	FEDERAL FARM CREDIT BANKS FUNDING CORP	1,000,000.00	USD	09/21/2027	AGCY BOND	Federal Farm Credit Banks Funding Corporation	Farm Credit System	936,503.33

The Walt Disney Company

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	254687FL5	WALT DISNEY CO	1,000,000.00	USD	09/01/2029	CORP	TWDC Enterprises 18 Corp.	The Walt Disney Company	924,726.67
City of Escondido	254687FL5	WALT DISNEY CO	1,000,000.00	USD	09/01/2029	CORP	TWDC Enterprises 18 Corp.	The Walt Disney Company	924,726.67

Target Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	87612EBM7	TARGET CORP	180,000.00	USD	01/15/2027	CORP	Target Corporation	Target Corporation	175,959.30
City of Escondido	87612EBM7	TARGET CORP	650,000.00	USD	01/15/2027	CORP	Target Corporation	Target Corporation	635,408.58
City of Escondido	87612EBM7	TARGET CORP	830,000.00	USD	01/15/2027	CORP	Target Corporation	Target Corporation	811,367.88

Deere & Company

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	24422EWA3	JOHN DEERE CAPITAL CORP	800,000.00	USD	01/11/2027	CORP	John Deere Capital Corporation	Deere & Company	778,502.22
City of Escondido	24422EWA3	JOHN DEERE CAPITAL CORP	800,000.00	USD	01/11/2027	CORP	John Deere Capital Corporation	Deere & Company	778,502.22

Florida Hurricane Catastrophe Fund Finance Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	400,000.00	USD	07/01/2025	MUNI	Florida Hurricane Catastrophe Fund Finance Corporation	Florida Hurricane Catastrophe Fund Finance Corporation	402,516.00
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	155,000.00	USD	07/01/2025	MUNI	Florida Hurricane Catastrophe Fund Finance Corporation	Florida Hurricane Catastrophe Fund Finance Corporation	155,974.95
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	150,000.00	USD	07/01/2025	MUNI	Florida Hurricane Catastrophe Fund Finance Corporation	Florida Hurricane Catastrophe Fund Finance Corporation	150,943.50
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	705,000.00	USD	07/01/2025	MUNI	Florida Hurricane Catastrophe Fund Finance Corporation	Florida Hurricane Catastrophe Fund Finance Corporation	709,434.45

AstraZeneca PLC

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	04636NAA1	ASTRAZENECA FINANCE LLC	700,000.00	USD	05/28/2026	CORP	AstraZeneca Finance LLC	AstraZeneca PLC	682,101.00
City of Escondido	04636NAA1	ASTRAZENECA FINANCE LLC	700,000.00	USD	05/28/2026	CORP	AstraZeneca Finance LLC	AstraZeneca PLC	682,101.00

Northern Trust Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	665859AW4	NORTHERN TRUST CORP	670,000.00	USD	05/10/2027	CORP	Northern Trust Corporation	Northern Trust Corporation	672,912.27
City of Escondido	665859AW4	NORTHERN TRUST CORP	670,000.00	USD	05/10/2027	CORP	Northern Trust Corporation	Northern Trust Corporation	672,912.27

Honeywell International Inc.

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	438516CE4	HONEYWELL INTERNATIONAL INC	700,000.00	USD	03/01/2027	CORP	Honeywell International Inc.	Honeywell International Inc.	669,197.67
City of Escondido	438516CE4	HONEYWELL INTERNATIONAL INC	700,000.00	USD	03/01/2027	CORP	Honeywell International Inc.	Honeywell International Inc.	669,197.67

State of Connecticut

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	20772KEW5	CONNECTICUT ST	630,000.00	USD	09/15/2025	MUNI	State of Connecticut	State of Connecticut	636,105.36
City of Escondido	20772KEW5	CONNECTICUT ST	630,000.00	USD	09/15/2025	MUNI	State of Connecticut	State of Connecticut	636,105.36

Bristol-Myers Squibb Company

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	250,000.00	USD	11/13/2025	CORP	Bristol-Myers Squibb Company	Bristol-Myers Squibb Company	246,925.00
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	353,000.00	USD	11/13/2025	CORP	Bristol-Myers Squibb Company	Bristol-Myers Squibb Company	348,658.10
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	603,000.00	USD	11/13/2025	CORP	Bristol-Myers Squibb Company	Bristol-Myers Squibb Company	595,583.10

(CCYUSD) UNITED STATES OF AMERICA

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	CCYUSD	Cash	509,875.00	USD	06/30/2025	CASH	UNITED STATES OF AMERICA	(CCYUSD) UNITED STATES OF AMERICA	509,875.00
City of Escondido	CCYUSD	Cash	509,875.00	USD	06/30/2025	CASH	UNITED STATES OF AMERICA	(CCYUSD) UNITED STATES OF AMERICA	509,875.00

Los Angeles Community College District

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	54438CYK2	LOS ANGELES CALIF CMNTY COLLEGE DIST	410,000.00	USD	08/01/2025	MUNI	Los Angeles Community College District	Los Angeles Community College District	410,106.94
City of Escondido	54438CYK2	LOS ANGELES CALIF CMNTY COLLEGE DIST	410,000.00	USD	08/01/2025	MUNI	Los Angeles Community College District	Los Angeles Community College District	410,106.94

San Ramon Valley Unified School District

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	799408Z85	SAN RAMON VALLEY CALIF UNI SCH DIST	405,000.00	USD	08/01/2025	MUNI	San Ramon Valley Unified School District	San Ramon Valley Unified School District	405,066.15
City of Escondido	799408Z85	SAN RAMON VALLEY CALIF UNI SCH DIST	405,000.00	USD	08/01/2025	MUNI	San Ramon Valley Unified School District	San Ramon Valley Unified School District	405,066.15

County of Los Angeles, California

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	544647FC9	LOS ANGELES CALIF UNI SCH DIST	310,000.00	USD	07/01/2026	MUNI	Los Angeles Unified School District	County of Los Angeles, California	304,381.25
City of Escondido	544647FC9	LOS ANGELES CALIF UNI SCH DIST	310,000.00	USD	07/01/2026	MUNI	Los Angeles Unified School District	County of Los Angeles, California	304,381.25

State Of Minnesota

Exposure - Issuer Concentration

City of Escondido (299155)

As of 06/30/2025

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Dated: 07/31/2025

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	60412AK85	MINNESOTA ST	275,000.00	USD	08/01/2025	MUNI	State Of Minnesota	State Of Minnesota	274,885.88
City of Escondido	60412AK85	MINNESOTA ST	275,000.00	USD	08/01/2025	MUNI	State Of Minnesota	State Of Minnesota	274,885.88

Hyundai Auto Receivables Trust 2022-A

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	448977AD0	HART 2022-A A3	46,979.15	USD	10/15/2026	ABS	Hyundai Auto Receivables Trust 2022-A	Hyundai Auto Receivables Trust 2022-A	46,946.93
City of Escondido	448977AD0	HART 2022-A A3	46,979.15	USD	10/15/2026	ABS	Hyundai Auto Receivables Trust 2022-A	Hyundai Auto Receivables Trust 2022-A	46,946.93

Bmw Vehicle Owner Trust 2022-A

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	05602RAD3	BMWOT 2022-A A3	33,162.61	USD	08/25/2026	ABS	Bmw Vehicle Owner Trust 2022-A	Bmw Vehicle Owner Trust 2022-A	33,120.10
City of Escondido	05602RAD3	BMWOT 2022-A A3	33,162.61	USD	08/25/2026	ABS	Bmw Vehicle Owner Trust 2022-A	Bmw Vehicle Owner Trust 2022-A	33,120.10

GM Financial Consumer Automobile Receivables Trust 2022-1

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	380146AC4	GMCAR 2022-1 A3	8,775.05	USD	11/16/2026	ABS	GM Financial Consumer Automobile Receivables Trust 2022-1	GM Financial Consumer Automobile Receivables Trust 2022-1	8,767.18
City of Escondido	380146AC4	GMCAR 2022-1 A3	8,775.05	USD	11/16/2026	ABS	GM Financial Consumer Automobile Receivables Trust 2022-1	GM Financial Consumer Automobile Receivables Trust 2022-1	8,767.18

Summary

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	---	---	185,816,409.73	USD	09/24/2027	---	---	---	183,220,454.46

* Grouped by: Issuer Concentration. * Groups Sorted by: Ending Market Value + Accrued. * Weighted by: Ending Market Value + Accrued.

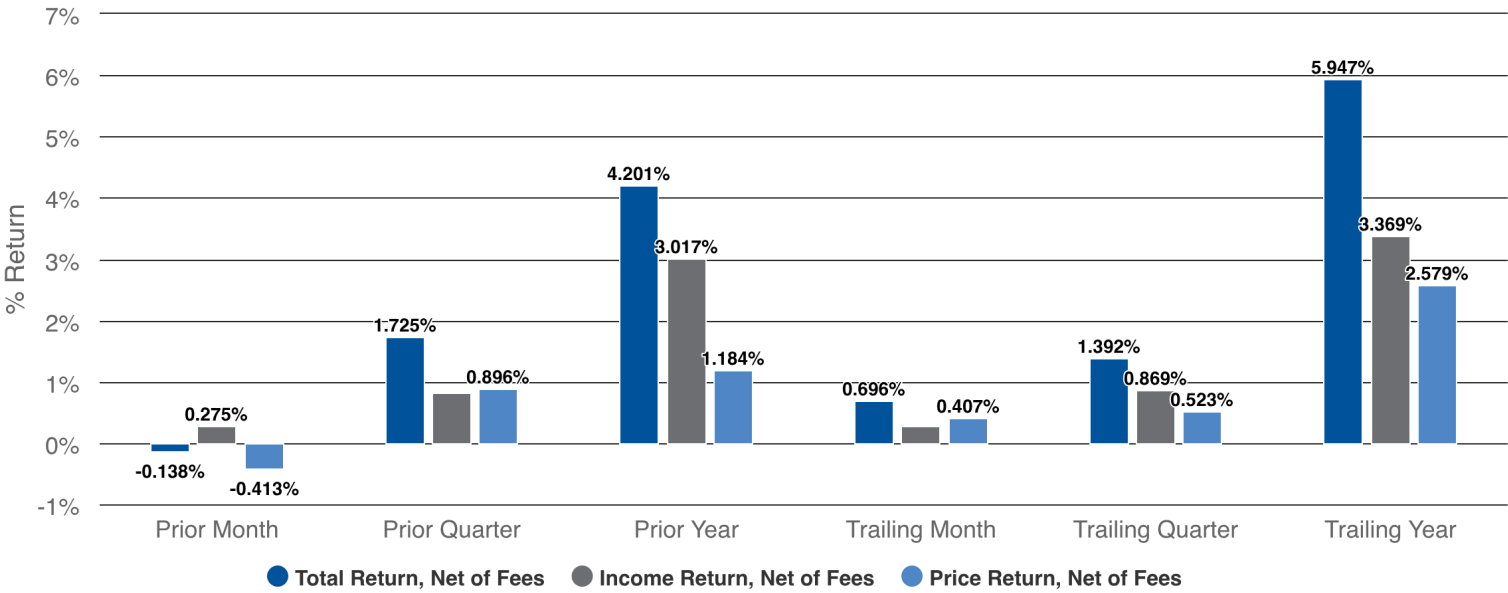
Summary

As of 06/30/2025

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City of Escondido (299155)

Dated: 07/31/2025



Period	Period Begin	Period End	Total Return, Net of Fees	Income Return, Net of Fees	Price Return, Net of Fees
Prior Month	05/01/2025	05/30/2025	-0.138%	0.275%	-0.413%
Prior Quarter	01/01/2025	03/31/2025	1.725%	0.829%	0.896%
Prior Year	12/30/2023	12/31/2024	4.201%	3.017%	1.184%
Trailing Month	06/01/2025	06/30/2025	0.696%	0.289%	0.407%
Trailing Quarter	04/01/2025	06/30/2025	1.392%	0.869%	0.523%
Trailing Year	07/01/2024	06/30/2025	5.947%	3.369%	2.579%

Account	Index	Index Start Date	Index End Date
City of Escondido	ICE BofA 1-5 Year US Corporate & Government Index	08/02/2002	---

Net of Fees (includes management and trading).
Returns are actual and have not been annualized.
No Tax Adjustment.
Note that data will not exist prior to the performance inception date of: 04/01/2022.

Status

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City of Escondido (299155)

Dated: 07/31/2025

Compliance Summary

Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules
Compliant	City of Escondido	City Escondido Compliance	60	60	0

City of Escondido - City Escondido Compliance

Compliant

Status	Account	Policy Name	Category Name	Rule Name	Days In Violation	Actual Value	Actual Value without Resolutions	Limit Value	Notes	Resolutions
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments U.S. Treasury Obligations & Agency Securities	0	72.758	72.758	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Municipal Securities	0	1.495	1.495	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Supranational	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Negotiable Certificates of Deposit	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Banker's Acceptances	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Commercial Paper	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Repurchase Agreements	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Local Agency Investment Fund	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investment Local Government Investment Pools	0	67.031	67.031	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Bank Deposits	0	2.605	2.605	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Placement Service Deposits	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Medium-Term Notes	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Asset-Backed Securities	0	0.048	0.048	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Money Market Funds	0	7.013	7.013	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Repurchase Agreements 102% Collateralized	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Municipal Securities	0	1.495	1.495	40.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Supranational	0	---	---	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Negotiable Certificates of Deposit	0	---	---	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Banker's Acceptances	0	---	---	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Commercial Paper	0	---	---	25.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Local Agency Investment Fund	0	---	---	75.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Placement Service Deposits	0	---	---	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Medium Term Notes	0	---	---	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Asset-Backed Securities	0	0.048	0.048	20.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Callable Agency Securities	0	17.637	17.637	30.000	N	N

Status

City of Escondido (299155)

As of 06/30/2025

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Dated: 07/31/2025

Status	Account	Policy Name	Category Name	Rule Name	Days In Violation	Actual Value	Actual Value without Resolutions	Limit Value	Notes	Resolutions
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Money Market Funds	0	7.013	7.013	20.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Time Certificate of Deposits	0	---	---	20.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Municipal Securities - A/A2	0	---	---	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Supranational - AA/Aa2	0	---	---	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Negotiable Certificates of Deposits - A/A2	0	---	---	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Banker's Acceptance - A-1	0	---	---	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Commercial Paper - A-1/P-1	0	---	---	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Medium Term Notes - A	0	---	---	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Asset-Backed Securities - AA	0	---	---	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for U.S. Agency Securities	0	4.052	4.052	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Municipal Securities	0	0.387	0.387	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Supranational	0	---	---	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Negotiable Certificates of Deposit	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Banker's Acceptances	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer concentration for Commercial Paper	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Placement Service Deposits	0	---	---	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Medium Term Notes	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Asset-Backed Securities	0	0.026	0.026	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Money Market Funds	0	7.013	7.013	20.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer concentration for Outstanding Commercial Paper	0	---	---	10.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Short-Term Investment Shall be 25% of General Fund	0	---	---	25.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for U.S. Treasury Obligations	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for U.S. Agency Securities	0	---	5.052	5.000	N	Y
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Municipal Securities	0	4.934	4.934	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Supranational	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Negotiable Certificates of Deposit	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Banker's Acceptances	0	---	---	186.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Commercial Paper	0	---	---	270.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Repurchase Agreements - 1 years	0	---	---	1.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Bank Deposits - 5 Years	0	5.000	5.000	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Placement Service Deposits	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Medium Term Notes	0	---	---	5.000	N	N

Status

City of Escondido (299155)

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Dated: 07/31/2025

Status	Account	Policy Name	Category Name	Rule Name	Days In Violation	Actual Value	Actual Value without Resolutions	Limit Value	Notes	Resolutions
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Asset-Backed Securities	0	3.572	3.572	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Time certificate of deposits	0	---	---	3.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Prohibited Investments	Prohibited Investments : common stocks, inverse floaters, range notes, mortgage-derived interest	0	---	---	0	N	N
Compliant	City of Escondido	City Escondido Compliance	---	---	0	---	---	---	N	---

Resolutions for City of Escondido - City Escondido Compliance

Author, Entry Date	Resolution From, Resolution To	Resolution Reason
dshultz@escondido.org 06/12/2025	06/12/2025 07/31/2025	The security purchased was a US Treasury with a maturity at the end of the month, with the prospect of potential rate cuts from the Federal Reserve and with the maturity being only 2 weeks over the holding period the decision was made to purchase and hold the security.

Policies: .

Rules: .

* Compliance Status as of previous business day.

GAAP GL Income Detail

City of Escondido (299155)

04/01/2025 - 06/30/2025

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Dated: 07/31/2025

Cash

General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
Cash	Cash	CASH	Y	0.00	0.00	509,875.00	0.00	0.00	0.00	0.00
City of Escondido	509,875.00	Cash	Y	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CCYUSD	USD	---	-19,836.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash	Cash	CASH	Y	0.00	0.00	509,875.00	0.00	0.00	0.00	0.00
City of Escondido	509,875.00	Cash	Y	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CCYUSD	USD	---	-19,836.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CE

General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
CE	BLACKROCK FED TRST DOLR SHR FD	MMFUND	Y	3,914,236.57	-10,396,326.82	12,849,617.92	0.00	0.00	0.00	0.00
City of Escondido	102	CE	Y	19,331,708.17	0.00	0.00	0.00	0.00	87,078.90	0.00
X9USDBRD2	12,849,617.92	---	0.00	0.00	0.00	0.00	0.00	0.00	87,078.90	87,078.90
CE	BLACKROCK FED TRST DOLR SHR FD	MMFUND	Y	3,914,236.57	-10,396,326.82	12,849,617.92	0.00	0.00	0.00	0.00
City of Escondido	102	CE	Y	19,331,708.17	0.00	0.00	0.00	0.00	87,078.90	0.00
X9USDBRD2	12,849,617.92	---	0.00	0.00	0.00	0.00	0.00	0.00	87,078.90	87,078.90

LT

General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
LT	ADOBE INC	CORP	Y	1,008,545.78	0.00	1,008,047.58	0.00	0.00	11,600.00	0.00
City of Escondido	1,000,000.00	LT	Y	0.00	0.00	-498.19	23,600.00	0.00	24,000.00	0.00
00724PAF6	USD	CA	0.00	0.00	0.00	0.00	0.00	0.00	12,000.00	11,501.81
LT	AMAZON.COM INC	CORP	Y	463,050.56	0.00	467,095.60	0.00	0.00	466.67	0.00
City of Escondido	500,000.00	LT	Y	0.00	0.00	4,045.04	1,966.67	0.00	3,000.00	0.00
023135BR6	USD	WA	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	5,545.04
LT	AMAZON.COM INC	CORP	Y	0.00	0.00	1,758,568.67	0.00	0.00	2,333.33	0.00
City of Escondido	2,000,000.00	LT	Y	1,756,260.00	0.00	2,308.67	0.00	0.00	0.00	0.00
023135BS4	USD	WA	0.00	0.00	0.00	0.00	750.00	0.00	1,583.33	3,892.01
LT	AMAZON.COM INC	CORP	Y	1,002,952.57	0.00	1,002,685.36	0.00	0.00	3,791.67	0.00
City of Escondido	1,000,000.00	LT	Y	0.00	0.00	-267.21	15,166.67	0.00	22,750.00	0.00
023135CP9	USD	WA	0.00	0.00	0.00	0.00	0.00	0.00	11,375.00	11,107.79
LT	AMERICAN HONDA FINANCE CORP	CORP	Y	995,568.76	0.00	996,324.66	0.00	0.00	4,044.44	0.00
City of Escondido	1,000,000.00	LT	Y	0.00	0.00	755.89	794.44	0.00	0.00	0.00
02665WDZ1	USD	CA	0.00	0.00	0.00	0.00	0.00	0.00	3,250.00	4,005.89
LT	APPLE INC	CORP	Y	976,818.53	0.00	981,049.41	0.00	0.00	10,004.17	0.00
City of Escondido	1,000,000.00	LT	Y	0.00	0.00	4,230.88	3,879.17	0.00	0.00	0.00
037833BZ2	USD	CA	0.00	0.00	0.00	0.00	0.00	0.00	6,125.00	10,355.88
LT	APPLE INC	CORP	Y	896,046.16	0.00	903,284.26	0.00	0.00	5,677.78	0.00
City of Escondido	1,000,000.00	LT	Y	0.00	0.00	7,238.10	2,177.78	0.00	0.00	0.00
037833EH9	USD	CA	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00	10,738.10
LT	ASTRAZENECA FINANCE LLC	CORP	Y	700,171.42	0.00	0.00	0.00	0.00	0.00	0.00
City of Escondido	0.00	LT	Y	0.00	-700,146.71	-24.70	2,870.00	0.00	0.00	0.00
04636NAA1	USD	DE	0.00	0.00	0.00	0.00	0.00	-4,200.00	1,330.00	1,305.30
LT	BMWOT 2022-A A3	ABS	Y	76,230.37	-43,068.22	33,162.50	0.00	0.00	17.74	0.00
City of Escondido	33,162.61	LT	Y	0.00	0.00	0.34	40.78	0.00	492.30	0.00
05602RAD3	USD	DE	0.00	0.00	0.00	0.00	0.00	0.00	469.26	469.60

GAAP GL Income Detail

City of Escondido (299155)

04/01/2025 - 06/30/2025

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Dated: 07/31/2025

General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
LT City of Escondido 06406RBG1	BANK OF NEW YORK MELLON CORP 2,000,000.00 USD	CORP LT NY	Y Y 0.00	1,974,159.31 0.00 0.00	0.00 0.00 0.00	1,977,003.37 2,844.07 0.00	0.00 23,952.00 0.00	0.00 0.00 0.00	3,992.00 39,920.00 19,960.00	0.00 0.00 22,804.07
LT City of Escondido 12189LBA8	BURLINGTON NORTHERN SANTA FE LLC 2,000,000.00 USD	CORP LT TX	Y Y 0.00	1,962,724.45 0.00 0.00	0.00 0.00 0.00	1,966,809.68 4,085.24 0.00	0.00 19,138.89 0.00	0.00 0.00 0.00	2,888.89 32,500.00 16,250.00	0.00 0.00 20,335.24
LT City of Escondido 14913R2U0	CATERPILLAR FINANCIAL SERVICES CORP 800,000.00 USD	CORP LT TN	Y Y 0.00	798,036.43 0.00 0.00	0.00 0.00 0.00	798,310.88 274.45 0.00	0.00 3,135.56 0.00	0.00 0.00 0.00	6,535.56 0.00 3,400.00	0.00 0.00 3,674.45
LT City of Escondido 166764BY5	CHEVRON CORP 2,000,000.00 USD	CORP LT TX	Y Y 0.00	0.00 1,815,000.00 0.00	0.00 0.00 0.00	1,816,768.85 1,768.85 0.00	0.00 0.00 3,850.89	0.00 0.00 0.00	6,211.11 0.00 2,360.22	0.00 0.00 4,129.07
LT City of Escondido 17325FBK3	CITIBANK NA 1,000,000.00 USD	CORP LT NJ	Y Y 0.00	1,007,605.42 0.00 0.00	0.00 0.00 0.00	1,007,199.91 -405.51 0.00	0.00 7,391.39 0.00	0.00 0.00 0.00	19,486.39 0.00 12,095.00	0.00 0.00 11,689.49
LT City of Escondido 191216CU2	COCA-COLA CO 1,500,000.00 USD	CORP LT GA	Y Y 0.00	1,402,363.98 0.00 0.00	0.00 0.00 0.00	1,413,101.81 10,737.84 0.00	0.00 7,250.00 0.00	0.00 0.00 0.00	1,812.50 10,875.00 5,437.50	0.00 0.00 16,175.34
LT City of Escondido 22160KAP0	COSTCO WHOLESALE CORP 2,000,000.00 USD	CORP LT WA	Y Y 0.00	0.00 1,768,580.00 0.00	0.00 0.00 0.00	1,770,833.29 2,253.29 0.00	0.00 0.00 4,622.22	0.00 0.00 0.00	6,311.11 0.00 1,688.89	0.00 0.00 3,942.18
LT City of Escondido 24422EWA3	JOHN DEERE CAPITAL CORP 800,000.00 USD	CORP LT MD	Y Y 0.00	798,352.20 0.00 0.00	0.00 0.00 0.00	798,581.50 229.30 0.00	0.00 3,022.22 0.00	0.00 0.00 0.00	6,422.22 0.00 3,400.00	0.00 0.00 3,629.30
LT City of Escondido 254687FL5	WALT DISNEY CO 1,000,000.00 USD	CORP LT CA	Y Y 0.00	903,156.41 0.00 0.00	0.00 0.00 0.00	908,107.63 4,951.22 0.00	0.00 1,666.67 0.00	0.00 0.00 0.00	6,666.67 0.00 5,000.00	0.00 0.00 9,951.22
LT City of Escondido 3133EMAC6	FEDERAL FARM CREDIT BANKS FUNDING CORP 1,000,000.00 USD	AGCY BOND LT NJ	N Y 0.00	925,399.31 0.00 0.00	0.00 0.00 0.00	932,575.00 7,175.69 0.00	0.00 208.33 0.00	0.00 0.00 0.00	2,083.33 0.00 1,875.00	0.00 0.00 9,050.69
LT City of Escondido 3135G05Y5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1,000,000.00 USD	AGCY BOND LT DC	Y Y 0.00	912,743.41 0.00 0.00	0.00 0.00 0.00	920,974.01 8,230.60 0.00	0.00 3,604.17 0.00	0.00 0.00 0.00	1,729.17 3,750.00 1,875.00	0.00 0.00 10,105.60
LT City of Escondido 3136GADZ9	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3,000,000.00 USD	AGCY BOND LT DC	Y Y 0.00	3,000,000.00 0.00 0.00	0.00 0.00 0.00	3,000,000.00 0.00 0.00	0.00 1,500.00 0.00	0.00 0.00 0.00	35,250.00 0.00 33,750.00	0.00 0.00 33,750.00
LT City of Escondido 345286AC2	FORDO 2022-A A3 0.00 USD	ABS LT DE	Y Y 0.00	23,509.08 0.00 0.00	-16,969.61 -6,539.64 0.00	0.00 0.17 0.00	0.00 13.48 0.00	0.00 0.00 -7.03	0.00 41.44 34.99	0.00 0.00 35.16
LT City of Escondido 380146AC4	GMCAR 2022-1 A3 8,775.05 USD	ABS LT DE	Y Y 0.00	41,863.75 0.00 0.00	-33,089.00 0.00 0.00	8,775.02 0.27 0.00	0.00 21.98 0.00	0.00 0.00 0.00	4.61 95.63 78.26	0.00 0.00 78.53
LT City of Escondido 437076BY7	HOME DEPOT INC 1,000,000.00 USD	CORP LT GA	Y Y 0.00	943,459.72 0.00 0.00	0.00 0.00 0.00	946,524.98 3,065.26 0.00	0.00 8,686.11 0.00	0.00 0.00 0.00	1,311.11 14,750.00 7,375.00	0.00 0.00 10,440.26
LT City of Escondido 437076DC3	HOME DEPOT INC 1,000,000.00 USD	CORP LT GA	Y Y 0.00	1,000,000.00 0.00 0.00	0.00 0.00 0.00	1,000,000.00 0.00 0.00	0.00 12,666.67 0.00	0.00 0.00 0.00	791.67 23,750.00 11,875.00	0.00 0.00 11,875.00
LT City of Escondido 438516CE4	HONEYWELL INTERNATIONAL INC 700,000.00 USD	CORP LT NC	Y Y 0.00	687,079.48 0.00 0.00	0.00 0.00 0.00	688,720.23 1,640.74 0.00	0.00 641.67 0.00	0.00 0.00 0.00	2,566.67 0.00 1,925.00	0.00 0.00 3,565.74
LT City of Escondido 448977AD0	HART 2022-A A3 46,979.15 USD	ABS LT DE	Y Y 0.00	137,816.81 0.00 0.00	-90,838.15 0.00 0.00	46,979.08 0.42 0.00	0.00 135.98 0.00	0.00 0.00 0.00	46.35 590.51 500.88	0.00 0.00 501.30
LT City of Escondido 459200KM2	INTERNATIONAL BUSINESS MACHINES CORP 1,000,000.00 USD	CORP LT NY	Y Y 0.00	995,207.57 0.00 0.00	0.00 0.00 0.00	995,842.84 635.27 0.00	0.00 3,177.78 0.00	0.00 0.00 0.00	8,677.78 0.00 5,500.00	0.00 0.00 6,135.27

GAAP GL Income Detail

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General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
LT City of Escondido 46647PDX1	JPMORGAN CHASE & CO 1,000,000.00 USD	CORP LT NY	Y Y 0.00	1,046,654.93 0.00 0.00	0.00 0.00 0.00	1,043,633.20 -3,021.73 0.00	0.00 26,715.17 0.00	0.00 0.00 0.00	11,497.67 30,435.00 15,217.50	0.00 0.00 12,195.77
LT City of Escondido 544647FC9	LOS ANGELES CALIF UNI SCH DIST 310,000.00 USD	MUNI LT CA	N Y 0.00	310,000.00 0.00 0.00	0.00 0.00 0.00	310,000.00 0.00 0.00	0.00 1,127.63 0.00	0.00 0.00 0.00	2,255.25 0.00 1,127.63	0.00 0.00 1,127.63
LT City of Escondido 57636QAM6	MASTERCARD INC 1,000,000.00 USD	CORP LT NY	Y Y 0.00	935,340.22 0.00 0.00	0.00 0.00 0.00	938,865.59 3,525.37 0.00	0.00 9,833.33 0.00	0.00 0.00 0.00	2,458.33 14,750.00 7,375.00	0.00 0.00 10,900.37
LT City of Escondido 665859AW4	NORTHERN TRUST CORP 670,000.00 USD	CORP LT IL	Y Y 0.00	672,822.31 0.00 0.00	0.00 0.00 0.00	672,488.28 -334.03 0.00	0.00 10,496.67 0.00	0.00 0.00 0.00	3,796.67 13,400.00 6,700.00	0.00 0.00 6,365.97
LT City of Escondido 87612EBM7	TARGET CORP 180,000.00 USD	CORP LT MN	Y Y 0.00	179,887.34 0.00 0.00	0.00 0.00 0.00	179,902.90 15.56 0.00	0.00 741.00 0.00	0.00 0.00 0.00	1,618.50 0.00 877.50	0.00 0.00 893.06
LT City of Escondido 87612EBM7	TARGET CORP 650,000.00 USD	CORP LT MN	Y Y 0.00	650,516.33 0.00 0.00	0.00 0.00 0.00	650,442.03 -74.30 0.00	0.00 2,675.83 0.00	0.00 0.00 0.00	5,844.58 0.00 3,168.75	0.00 0.00 3,094.45
LT City of Escondido 9128282A7	UNITED STATES TREASURY 1,900,000.00 USD	US GOV LT DC	N Y 0.00	1,861,445.13 0.00 0.00	0.00 0.00 0.00	1,868,375.70 6,930.57 0.00	0.00 3,542.82 0.00	0.00 0.00 0.00	10,707.18 0.00 7,164.36	0.00 0.00 14,094.93
LT City of Escondido 9128285M8	UNITED STATES TREASURY 4,000,000.00 USD	US GOV LT DC	N Y 0.00	3,846,536.33 0.00 0.00	0.00 0.00 0.00	3,856,365.82 9,829.49 0.00	0.00 47,306.63 0.00	0.00 0.00 0.00	15,964.67 62,500.00 31,158.04	0.00 0.00 40,987.54
LT City of Escondido 9128286B1	UNITED STATES TREASURY 3,000,000.00 USD	US GOV LT DC	N Y 0.00	2,788,746.81 0.00 0.00	0.00 0.00 0.00	2,801,344.88 12,598.07 0.00	0.00 9,789.36 0.00	0.00 0.00 0.00	29,585.64 0.00 19,796.27	0.00 0.00 32,394.34
LT City of Escondido 912828V98	UNITED STATES TREASURY 1,160,000.00 USD	US GOV LT DC	N Y 0.00	1,145,475.76 0.00 0.00	0.00 0.00 0.00	1,147,377.15 1,901.38 0.00	0.00 3,244.48 0.00	0.00 0.00 0.00	9,805.52 0.00 6,561.05	0.00 0.00 8,462.43
LT City of Escondido 912828Y95	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,953,121.06 0.00 0.00	0.00 0.00 0.00	1,961,772.63 8,651.57 0.00	0.00 6,215.47 0.00	0.00 0.00 0.00	15,642.27 0.00 9,426.80	0.00 0.00 18,078.36
LT City of Escondido 912828Z94	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,773,904.62 0.00 0.00	0.00 0.00 0.00	1,784,544.79 10,640.16 0.00	0.00 3,729.28 0.00	0.00 0.00 0.00	11,270.72 0.00 7,541.44	0.00 0.00 18,181.60
LT City of Escondido 912828ZV5	UNITED STATES TREASURY 3,000,000.00 USD	US GOV LT DC	N Y 0.00	2,744,366.37 0.00 0.00	0.00 0.00 0.00	2,771,545.93 27,179.56 0.00	0.00 3,770.72 0.00	0.00 0.00 0.00	40.76 7,500.00 3,770.04	0.00 0.00 30,949.60
LT City of Escondido 91282CAD3	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,858,208.09 0.00 0.00	0.00 0.00 0.00	1,872,906.09 14,698.00 0.00	0.00 1,243.09 0.00	0.00 0.00 0.00	3,128.45 0.00 1,885.36	0.00 0.00 16,583.36
LT City of Escondido 91282CAY7	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,821,476.54 0.00 0.00	0.00 0.00 0.00	1,837,347.45 15,870.91 0.00	0.00 4,189.56 0.00	0.00 0.00 0.00	1,058.74 6,250.00 3,119.18	0.00 0.00 18,990.09
LT City of Escondido 91282CBJ9	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	901,535.10 0.00 0.00	0.00 0.00 0.00	909,764.55 8,229.45 0.00	0.00 1,243.09 0.00	0.00 0.00 0.00	3,128.45 0.00 1,885.36	0.00 0.00 10,114.81
LT City of Escondido 91282CCF6	UNITED STATES TREASURY 0.00 USD	US GOV LT DC	N Y 0.00	1,679,132.62 0.00 0.00	0.00 -1,679,254.73 0.00	0.00 122.12 0.00	0.00 4,223.08 0.00	0.00 0.00 -6,300.00	0.00 0.00 2,076.92	0.00 0.00 2,199.04
LT City of Escondido 91282CCF6	UNITED STATES TREASURY 0.00 USD	US GOV LT DC	N Y 0.00	2,366,810.12 0.00 0.00	0.00 -2,371,448.16 0.00	0.00 4,638.04 0.00	0.00 6,032.97 0.00	0.00 0.00 -9,000.00	0.00 0.00 2,967.03	0.00 0.00 7,605.08
LT City of Escondido 91282CCJ8	UNITED STATES TREASURY 0.00 USD	US GOV LT DC	N Y 0.00	2,055,351.28 0.00 0.00	0.00 -2,054,290.00 0.00	0.00 -1,061.28 0.00	0.00 4,509.15 0.00	0.00 0.00 -8,968.75	0.00 0.00 4,459.60	0.00 0.00 3,398.32
LT City of Escondido 91282CCJ8	UNITED STATES TREASURY 0.00 USD	US GOV LT DC	N Y 0.00	352,259.01 0.00 0.00	0.00 -353,776.21 0.00	0.00 1,517.20 0.00	0.00 791.85 0.00	0.00 0.00 -1,575.00	0.00 0.00 783.15	0.00 0.00 2,300.35
LT City of Escondido 91282CDF5	UNITED STATES TREASURY 3,000,000.00 USD	US GOV LT DC	N Y 0.00	2,716,987.38 0.00 0.00	0.00 0.00 0.00	2,735,339.69 18,352.30 0.00	0.00 17,320.44 0.00	0.00 0.00 0.00	6,949.73 20,625.00 10,254.29	0.00 0.00 0.00

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LT City of Escondido 91282CDG3	UNITED STATES TREASURY 500,000.00 USD	US GOV LT DC	N Y 0.00	499,250.78 0.00 0.00	0.00 0.00 0.00	499,368.03 117.26 0.00	0.00 2,361.88 0.00	0.00 0.00 0.00	947.69 2,812.50 1,398.31	0.00 0.00 1,515.57
LT City of Escondido 91282CDG3	UNITED STATES TREASURY 5,000,000.00 USD	US GOV LT DC	N Y 0.00	4,994,940.53 0.00 0.00	0.00 0.00 0.00	4,995,732.51 791.98 0.00	0.00 23,618.78 0.00	0.00 0.00 0.00	9,476.90 28,125.00 13,983.12	0.00 0.00 14,775.10
LT City of Escondido 91282CDG3	UNITED STATES TREASURY 400,000.00 USD	US GOV LT DC	N Y 0.00	395,110.27 0.00 0.00	0.00 0.00 0.00	395,872.32 762.05 0.00	0.00 1,889.50 0.00	0.00 0.00 0.00	758.15 2,250.00 1,118.65	0.00 0.00 1,880.70
LT City of Escondido 91282CDG3	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	961,590.74 0.00 0.00	0.00 0.00 0.00	967,514.14 5,923.40 0.00	0.00 4,723.76 0.00	0.00 0.00 0.00	1,895.38 5,625.00 2,796.62	0.00 0.00 8,720.02
LT City of Escondido 91282CEN7	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,933,478.80 0.00 0.00	0.00 0.00 0.00	1,941,130.56 7,651.75 0.00	0.00 23,093.92 0.00	0.00 0.00 0.00	9,266.30 27,500.00 13,672.38	0.00 0.00 21,324.13
LT City of Escondido 91282CES6	UNITED STATES TREASURY 3,000,000.00 USD	US GOV LT DC	N Y 0.00	2,831,630.18 0.00 0.00	0.00 0.00 0.00	2,840,899.09 9,268.91 0.00	0.00 27,651.10 0.00	0.00 0.00 0.00	6,987.70 41,250.00 20,586.61	0.00 0.00 29,855.52
LT City of Escondido 91282CEV9	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,923,302.57 0.00 0.00	0.00 0.00 0.00	1,927,448.78 4,146.21 0.00	0.00 16,339.78 0.00	0.00 0.00 0.00	176.63 32,500.00 16,336.85	0.00 0.00 20,483.06
LT City of Escondido 91282CEV9	UNITED STATES TREASURY 3,000,000.00 USD	US GOV LT DC	N Y 0.00	2,886,788.46 0.00 0.00	0.00 0.00 0.00	2,892,910.72 6,122.26 0.00	0.00 24,509.67 0.00	0.00 0.00 0.00	264.95 48,750.00 24,505.28	0.00 0.00 30,627.54
LT City of Escondido 91282CEW7	UNITED STATES TREASURY 3,000,000.00 USD	US GOV LT DC	N Y 0.00	2,938,214.57 0.00 0.00	0.00 0.00 0.00	2,944,841.06 6,626.49 0.00	0.00 24,509.67 0.00	0.00 0.00 0.00	264.95 48,750.00 24,505.28	0.00 0.00 31,131.77
LT City of Escondido 91282CFB2	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	965,219.78 0.00 0.00	0.00 0.00 0.00	968,795.74 3,575.96 0.00	0.00 4,558.01 0.00	0.00 0.00 0.00	11,470.99 0.00 6,912.98	0.00 0.00 10,488.94
LT City of Escondido 91282CFB2	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	969,801.78 0.00 0.00	0.00 0.00 0.00	972,913.70 3,111.91 0.00	0.00 4,558.01 0.00	0.00 0.00 0.00	11,470.99 0.00 6,912.98	0.00 0.00 10,024.90
LT City of Escondido 91282CFH9	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	971,782.76 0.00 0.00	0.00 0.00 0.00	974,593.88 2,811.13 0.00	0.00 2,717.39 0.00	0.00 0.00 0.00	10,444.97 0.00 7,727.58	0.00 0.00 10,538.71
LT City of Escondido 91282CFJ5	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,911,027.10 0.00 0.00	0.00 0.00 0.00	1,915,674.27 4,647.18 0.00	0.00 5,434.78 0.00	0.00 0.00 0.00	20,889.95 0.00 15,455.16	0.00 0.00 20,102.34
LT City of Escondido 91282CFU0	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,995,366.05 0.00 0.00	0.00 0.00 0.00	1,995,792.03 425.98 0.00	0.00 34,640.88 0.00	0.00 0.00 0.00	13,899.46 41,250.00 20,508.57	0.00 0.00 20,934.55
LT City of Escondido 91282CFU0	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	997,936.95 0.00 0.00	0.00 0.00 0.00	998,126.62 189.67 0.00	0.00 17,320.44 0.00	0.00 0.00 0.00	6,949.73 20,625.00 10,254.29	0.00 0.00 10,443.96
LT City of Escondido 91282CGB1	UNITED STATES TREASURY 3,000,000.00 USD	US GOV LT DC	N Y 0.00	2,934,381.55 0.00 0.00	0.00 0.00 0.00	2,937,535.70 3,154.15 0.00	0.00 29,223.07 0.00	0.00 0.00 0.00	315.90 58,125.00 29,217.83	0.00 0.00 32,371.98
LT City of Escondido 91282CGC9	UNITED STATES TREASURY 4,000,000.00 USD	US GOV LT DC	N Y 0.00	3,970,711.89 0.00 0.00	0.00 0.00 0.00	3,973,242.93 2,531.04 0.00	0.00 38,964.09 0.00	0.00 0.00 0.00	421.20 77,500.00 38,957.11	0.00 0.00 41,488.15
LT City of Escondido 91282CGP0	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	987,157.31 0.00 0.00	0.00 0.00 0.00	988,186.41 1,029.11 0.00	0.00 3,478.26 0.00	0.00 0.00 0.00	13,369.57 0.00 9,891.30	0.00 0.00 10,920.41
LT City of Escondido 91282CGP0	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,996,730.21 0.00 0.00	0.00 0.00 0.00	1,996,993.63 263.42 0.00	0.00 6,956.52 0.00	0.00 0.00 0.00	26,739.13 0.00 19,782.61	0.00 0.00 20,046.03
LT City of Escondido 91282CGT2	UNITED STATES TREASURY 5,000,000.00 USD	US GOV LT DC	N Y 0.00	4,929,495.88 0.00 0.00	0.00 0.00 0.00	4,935,023.98 5,528.09 0.00	0.00 495.22 0.00	0.00 0.00 0.00	45,560.11 0.00 45,064.89	0.00 0.00 50,592.99
LT City of Escondido 91282CHA2	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	981,105.80 0.00 0.00	0.00 0.00 0.00	982,546.44 1,440.64 0.00	0.00 14,696.13 0.00	0.00 0.00 0.00	5,896.74 17,500.00 8,700.61	0.00 0.00 0.00

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LT City of Escondido 91282CHA2	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,952,627.31 0.00 0.00	0.00 0.00 0.00	1,956,230.99 3,603.67 0.00	0.00 29,392.27 0.00	0.00 0.00 0.00	11,793.48 35,000.00 17,401.21	0.00 0.00 21,004.89
LT City of Escondido 91282CHE4	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,969,163.63 0.00 0.00	0.00 0.00 0.00	1,971,454.54 2,290.90 0.00	0.00 24,299.45 0.00	0.00 0.00 0.00	6,140.71 36,250.00 18,091.26	0.00 0.00 20,382.16
LT City of Escondido 91282CHH7	UNITED STATES TREASURY 0.00 USD	US GOV LT DC	N Y 0.00	993,452.70 0.00 0.00	0.00 0.00 0.00	0.00 1,086.62 0.00	0.00 12,125.69 0.00	0.00 0.00 -20,625.00	0.00 0.00 8,499.31	0.00 0.00 9,585.93
LT City of Escondido 91282CHJ3	UNITED STATES TREASURY 5,000,000.00 USD	US GOV LT DC	N Y 0.00	0.00 4,943,000.00 0.00	0.00 0.00 0.00	4,943,618.13 618.13 0.00	0.00 0.00 84,426.80	0.00 0.00 0.00	509.51 93,750.00 9,832.71	0.00 0.00 10,450.84
LT City of Escondido 91282CHK0	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,973,360.05 0.00 0.00	0.00 0.00 0.00	1,975,278.57 1,918.51 0.00	0.00 20,110.50 0.00	0.00 0.00 0.00	217.39 40,000.00 20,106.89	0.00 0.00 22,025.41
LT City of Escondido 91282CHK0	UNITED STATES TREASURY 3,000,000.00 USD	US GOV LT DC	N Y 0.00	2,994,564.66 0.00 0.00	0.00 0.00 0.00	2,994,958.53 393.87 0.00	0.00 30,165.75 0.00	0.00 0.00 0.00	326.09 60,000.00 30,160.34	0.00 0.00 30,554.21
LT City of Escondido 91282CHQ7	UNITED STATES TREASURY 3,000,000.00 USD	US GOV LT DC	N Y 0.00	2,947,318.68 0.00 0.00	0.00 0.00 0.00	2,951,006.62 3,687.94 0.00	0.00 20,511.05 0.00	0.00 0.00 0.00	51,619.48 0.00 31,108.43	0.00 0.00 34,796.36
LT City of Escondido 91282CHU8	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	2,005,527.67 0.00 0.00	0.00 0.00 0.00	2,004,540.18 -987.49 0.00	0.00 10,877.07 0.00	0.00 0.00 0.00	32,872.93 0.00 21,995.86	0.00 0.00 21,008.36
LT City of Escondido 91282CJA0	UNITED STATES TREASURY 3,000,000.00 USD	US GOV LT DC	N Y 0.00	2,997,440.77 0.00 0.00	0.00 0.00 0.00	2,997,610.40 169.63 0.00	0.00 379.10 0.00	0.00 0.00 0.00	34,877.05 0.00 34,497.95	0.00 0.00 34,667.58
LT City of Escondido 91282CJR3	UNITED STATES TREASURY 3,000,000.00 USD	US GOV LT DC	N Y 0.00	2,946,496.09 0.00 0.00	0.00 0.00 0.00	2,949,808.52 3,312.43 0.00	0.00 28,280.39 0.00	0.00 0.00 0.00	305.71 56,250.00 28,275.32	0.00 0.00 31,587.75
LT City of Escondido 91282CJR3	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,961,199.33 0.00 0.00	0.00 0.00 0.00	1,963,624.94 2,425.61 0.00	0.00 18,853.59 0.00	0.00 0.00 0.00	203.80 37,500.00 18,850.21	0.00 0.00 21,275.82
LT City of Escondido 91282CKG5	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	981,927.23 0.00 0.00	0.00 0.00 0.00	982,963.44 1,036.21 0.00	0.00 112.70 0.00	0.00 0.00 0.00	10,368.85 0.00 10,256.15	0.00 0.00 11,292.36
LT City of Escondido 91282CLS8	UNITED STATES TREASURY 3,000,000.00 USD	US GOV LT DC	N Y 0.00	2,995,163.89 0.00 0.00	0.00 0.00 0.00	2,995,911.87 747.98 0.00	0.00 51,961.33 0.00	0.00 0.00 0.00	20,849.18 61,875.00 30,762.86	0.00 0.00 31,510.83
LT City of Escondido 91324PDK5	UNITEDHEALTH GROUP INC 2,000,000.00 USD	CORP LT MN	Y Y 0.00	1,976,100.61 0.00 0.00	0.00 0.00 0.00	1,977,919.11 1,818.50 0.00	0.00 22,672.22 0.00	0.00 0.00 0.00	3,422.22 38,500.00 19,250.00	0.00 0.00 21,068.50
LT City of Escondido 91324PEG3	UNITEDHEALTH GROUP INC 200,000.00 USD	CORP LT MN	Y Y 0.00	199,951.23 0.00 0.00	0.00 0.00 0.00	199,956.77 5.54 0.00	0.00 2,795.56 0.00	0.00 0.00 0.00	945.56 3,700.00 1,850.00	0.00 0.00 1,855.54
LT City of Escondido 91324PEG3	UNITEDHEALTH GROUP INC 440,000.00 USD	CORP LT MN	Y Y 0.00	441,587.22 0.00 0.00	0.00 0.00 0.00	441,400.18 -187.04 0.00	0.00 6,150.22 0.00	0.00 0.00 0.00	2,080.22 8,140.00 4,070.00	0.00 0.00 3,882.96
LT City of Escondido 94106LBX6	WASTE MANAGEMENT INC 2,335,000.00 USD	CORP LT TX	Y Y 0.00	2,334,106.45 0.00 0.00	0.00 0.00 0.00	2,334,200.66 94.21 0.00	0.00 28,253.50 0.00	0.00 0.00 0.00	57,149.13 0.00 28,895.63	0.00 0.00 28,989.84
LT City of Escondido 98163KAC6	WOART 2021-D A3 0.00 USD	ABS LT DE	Y Y 0.00	25,747.50 0.00 0.00	-25,747.67 0.00 0.00	0.00 0.17 0.00	0.00 9.27 0.00	0.00 0.00 0.00	0.00 28.30 19.03	0.00 0.00 19.20
LT City of Escondido ---	138,133,916.81 USD	---	---	131,964,197.84 10,282,840.00 0.00	-209,712.65 -8,159,994.79 0.00	134,174,968.78 297,638.38 0.00	0.00 934,140.52 93,649.91	0.00 -50,675.78	716,624.75 1,255,530.68 995,040.78	0.00 0.00 1,292,679.17

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ST City of Escondido 04636NAA1	ASTRAZENECA FINANCE LLC 700,000.00 USD	CORP ST DE	Y Y 0.00	0.00 0.00 700,146.71	0.00 0.00 0.00	700,131.83 -14.89 0.00	0.00 0.00 0.00	4,200.00 0.00 0.00	770.00 4,200.00 770.00	0.00 0.00 755.11
ST City of Escondido 05565EBK0	BMW US CAPITAL LLC 0.00 USD	CORP ST NJ	Y Y 0.00	575,000.00 0.00 0.00	-575,000.00 0.00 0.00	0.00 0.00 0.00	0.00 10,714.17 0.00	0.00 0.00 0.00	0.00 11,212.50 498.33	0.00 0.00 498.33
ST City of Escondido 06406RBC0	BANK OF NEW YORK MELLON CORP 0.00 USD	CORP ST NY	Y Y 0.00	999,996.86 0.00 0.00	-1,000,000.00 0.00 0.00	0.00 3.14 0.00	0.00 14,516.67 0.00	0.00 0.00 0.00	0.00 16,750.00 2,233.33	0.00 0.00 2,236.47
ST City of Escondido 110122DN5	BRISTOL-MYERS SQUIBB CO 250,000.00 USD	CORP ST NJ	Y Y 0.00	249,694.70 0.00 0.00	0.00 0.00 0.00	249,818.03 123.33 0.00	0.00 718.75 0.00	0.00 0.00 0.00	250.00 937.50 468.75	0.00 0.00 592.08
ST City of Escondido 110122DN5	BRISTOL-MYERS SQUIBB CO 353,000.00 USD	CORP ST NJ	Y Y 0.00	352,500.01 0.00 0.00	0.00 0.00 0.00	352,701.98 201.97 0.00	0.00 1,014.88 0.00	0.00 0.00 0.00	353.00 1,323.75 661.88	0.00 0.00 863.84
ST City of Escondido 14913R3B1	CATERPILLAR FINANCIAL SERVICES CORP 500,000.00 USD	CORP ST TN	Y Y 0.00	499,814.40 0.00 0.00	0.00 0.00 0.00	499,874.42 60.02 0.00	0.00 5,666.67 0.00	0.00 0.00 0.00	11,666.67 0.00 6,000.00	0.00 0.00 6,060.02
ST City of Escondido 166764BW9	CHEVRON CORP 0.00 USD	CORP ST TX	Y Y 0.00	425,012.08 0.00 0.00	-425,000.00 0.00 0.00	0.00 -12.08 0.00	0.00 2,568.42 0.00	0.00 0.00 0.00	0.00 3,302.25 733.83	0.00 0.00 721.76
ST City of Escondido 20772KEW5	CONNECTICUT ST 630,000.00 USD	MUNI ST CT	N Y 0.00	638,268.92 0.00 0.00	0.00 0.00 0.00	633,763.10 -4,505.82 0.00	0.00 1,048.04 0.00	0.00 0.00 0.00	6,943.27 0.00 5,895.23	0.00 0.00 1,389.41
ST City of Escondido 24422EWF2	JOHN DEERE CAPITAL CORP 0.00 USD	CORP ST MD	Y Y 0.00	498,474.14 0.00 0.00	-500,000.00 0.00 0.00	0.00 1,525.86 0.00	0.00 5,430.56 0.00	0.00 0.00 0.00	0.00 8,500.00 3,069.44	0.00 0.00 4,595.30
ST City of Escondido 254683CS2	DCENT 2022-2 A 0.00 USD	ABS ST ---	Y Y 0.00	714,997.49 0.00 0.00	-715,000.00 0.00 0.00	0.00 2.51 0.00	0.00 1,055.02 0.00	0.00 0.00 0.00	0.00 3,956.34 2,901.32	0.00 0.00 2,903.83
ST City of Escondido 3130AJKW8	FEDERAL HOME LOAN BANKS 0.00 USD	AGCY BOND ST DC	N Y 0.00	991,135.59 0.00 0.00	-1,000,000.00 0.00 0.00	0.00 8,864.41 0.00	0.00 1,500.00 0.00	0.00 0.00 0.00	0.00 2,500.00 1,000.00	0.00 0.00 9,864.41
ST City of Escondido 3130AWLY4	FEDERAL HOME LOAN BANKS 0.00 USD	AGCY BOND ST DC	N Y 0.00	2,000,215.09 0.00 0.00	-2,000,000.00 0.00 0.00	0.00 -215.09 0.00	0.00 30,750.00 0.00	0.00 0.00 0.00	0.00 51,250.00 20,500.00	0.00 0.00 20,284.91
ST City of Escondido 3134GWYS9	FEDERAL HOME LOAN MORTGAGE CORP 1,000,000.00 USD	AGCY BOND ST VA	Y Y 0.00	980,730.59 0.00 0.00	0.00 0.00 0.00	989,620.27 8,889.68 0.00	0.00 2,766.67 0.00	0.00 0.00 0.00	1,266.67 3,000.00 1,500.00	0.00 0.00 10,389.68
ST City of Escondido 3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2,000,000.00 USD	AGCY BOND ST DC	Y Y 0.00	1,999,422.22 0.00 0.00	0.00 0.00 0.00	1,999,782.34 360.12 0.00	0.00 750.00 0.00	0.00 0.00 0.00	2,625.00 0.00 1,875.00	0.00 0.00 2,235.12
ST City of Escondido 3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1,125,000.00 USD	AGCY BOND ST DC	Y Y 0.00	1,124,733.42 0.00 0.00	0.00 0.00 0.00	1,124,844.04 110.62 0.00	0.00 2,250.00 0.00	0.00 0.00 0.00	843.75 2,812.50 1,406.25	0.00 0.00 1,516.87
ST City of Escondido 3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 360,000.00 USD	AGCY BOND ST DC	Y Y 0.00	359,843.59 0.00 0.00	0.00 0.00 0.00	359,908.49 64.90 0.00	0.00 720.00 0.00	0.00 0.00 0.00	270.00 900.00 450.00	0.00 0.00 514.90
ST City of Escondido 3137EAXE3	FEDERAL HOME LOAN MORTGAGE CORP 1,150,000.00 USD	AGCY BOND ST VA	Y Y 0.00	1,149,668.03 0.00 0.00	0.00 0.00 0.00	1,149,840.66 172.62 0.00	0.00 95.83 0.00	0.00 0.00 0.00	1,173.96 0.00 1,078.13	0.00 0.00 1,250.75
ST City of Escondido 341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV 400,000.00 USD	MUNI ST FL	N Y 0.00	400,000.00 0.00 0.00	0.00 0.00 0.00	400,000.00 0.00 0.00	0.00 1,258.00 0.00	0.00 0.00 0.00	2,516.00 0.00 1,258.00	0.00 0.00 1,258.00
ST City of Escondido 341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV 155,000.00 USD	MUNI ST FL	N Y 0.00	155,058.45 0.00 0.00	0.00 0.00 0.00	155,000.00 -58.45 0.00	0.00 487.48 0.00	0.00 0.00 0.00	974.95 0.00 487.48	0.00 0.00 429.03
ST City of Escondido 341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV 150,000.00 USD	MUNI ST FL	N Y 0.00	150,053.05 0.00 0.00	0.00 0.00 0.00	150,000.00 -53.05 0.00	0.00 471.75 0.00	0.00 0.00 0.00	943.50 0.00 471.75	0.00 0.00 0.00

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ST City of Escondido 345286AC2	FORDO 2022-A A3 0.00 USD	ABS ST DE	Y Y 0.00	0.00 0.00 6,539.64	-6,539.64 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	7.03 0.00 0.00	0.00 7.03 0.00	0.00 0.00 0.00
ST City of Escondido 369550BG2	GENERAL DYNAMICS CORP 0.00 USD	CORP ST VA	Y Y 0.00	700,000.00 0.00 0.00	-700,000.00 0.00 0.00	0.00 0.00 0.00	0.00 9,255.56 0.00	0.00 0.00 0.00	0.00 12,250.00 2,994.44	0.00 0.00 2,994.44
ST City of Escondido 437076CM2	HOME DEPOT INC 0.00 USD	CORP ST GA	Y Y 0.00	104,997.64 0.00 0.00	-105,000.00 0.00 0.00	0.00 2.36 0.00	0.00 1,307.25 0.00	0.00 0.00 0.00	0.00 1,417.50 110.25	0.00 0.00 112.61
ST City of Escondido 43815GAC3	HAROT 2021-4 A3 0.00 USD	ABS ST CA	Y Y 0.00	14,584.87 0.00 0.00	-14,585.00 0.00 0.00	0.00 0.13 0.00	0.00 3.57 0.00	0.00 0.00 0.00	0.00 14.34 10.77	0.00 0.00 10.90
ST City of Escondido 54438CYK2	LOS ANGELES CALIF CMNTY COLLEGE DIST 410,000.00 USD	MUNI ST CA	N Y 0.00	410,000.00 0.00 0.00	0.00 0.00 0.00	410,000.00 0.00 0.00	0.00 528.22 0.00	0.00 0.00 0.00	1,320.54 0.00 792.33	0.00 0.00 792.33
ST City of Escondido 60412AK85	MINNESOTA ST 275,000.00 USD	MUNI ST MN	Y Y 0.00	275,000.00 0.00 0.00	0.00 0.00 0.00	275,000.00 0.00 0.00	0.00 288.75 0.00	0.00 0.00 0.00	721.88 0.00 433.13	0.00 0.00 433.13
ST City of Escondido 63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 0.00 USD	CORP ST VA	Y Y 0.00	219,996.51 0.00 0.00	-220,000.00 0.00 0.00	0.00 3.49 0.00	0.00 2,234.83 0.00	0.00 0.00 0.00	0.00 3,795.00 1,560.17	0.00 0.00 1,563.66
ST City of Escondido 70450YAG8	PAYPAL HOLDINGS INC 0.00 USD	CORP ST CA	Y Y 0.00	496,897.24 0.00 0.00	-500,000.00 0.00 0.00	0.00 3,102.76 0.00	0.00 2,750.00 0.00	0.00 0.00 0.00	0.00 4,125.00 1,375.00	0.00 0.00 4,477.76
ST City of Escondido 797412DM2	SAN DIEGO CNTY CALIF WTR AUTH WTR REV 0.00 USD	MUNI ST CA	N Y 0.00	480,000.00 0.00 0.00	-480,000.00 0.00 0.00	0.00 0.00 0.00	0.00 1,486.00 0.00	0.00 0.00 0.00	0.00 1,783.20 297.20	0.00 0.00 297.20
ST City of Escondido 799408Z85	SAN RAMON VALLEY CALIF UNI SCH DIST 405,000.00 USD	MUNI ST CA	N Y 0.00	405,000.00 0.00 0.00	0.00 0.00 0.00	405,000.00 0.00 0.00	0.00 499.50 0.00	0.00 0.00 0.00	1,248.75 0.00 749.25	0.00 0.00 749.25
ST City of Escondido 89236TKC8	TOYOTA MOTOR CREDIT CORP 0.00 USD	CORP ST TX	Y Y 0.00	498,471.12 0.00 0.00	-500,000.00 0.00 0.00	0.00 1,528.88 0.00	0.00 4,992.36 0.00	0.00 0.00 0.00	0.00 9,875.00 4,882.64	0.00 0.00 6,411.52
ST City of Escondido 9128286A3	UNITED STATES TREASURY 2,045,000.00 USD	US GOV ST DC	N Y 0.00	2,017,600.82 0.00 0.00	0.00 0.00 0.00	2,025,752.33 8,151.51 0.00	0.00 8,897.44 0.00	0.00 0.00 0.00	22,391.90 0.00 13,494.46	0.00 0.00 21,645.97
ST City of Escondido 912828XZ8	UNITED STATES TREASURY 0.00 USD	US GOV ST DC	N Y 0.00	1,492,197.39 0.00 0.00	-1,500,000.00 0.00 0.00	0.00 7,802.61 0.00	0.00 10,369.48 0.00	0.00 0.00 0.00	0.00 20,625.00 10,255.52	0.00 0.00 18,058.13
ST City of Escondido 912828ZL7	UNITED STATES TREASURY 0.00 USD	US GOV ST DC	N Y 0.00	3,373,019.76 0.00 0.00	-3,375,000.00 0.00 0.00	0.00 1,980.24 0.00	0.00 5,314.23 0.00	0.00 0.00 0.00	0.00 6,328.13 1,013.90	0.00 0.00 2,994.15
ST City of Escondido 912828ZT0	UNITED STATES TREASURY 0.00 USD	US GOV ST DC	N Y 0.00	1,997,651.66 0.00 0.00	-2,000,000.00 0.00 0.00	0.00 2,348.34 0.00	0.00 1,675.82 0.00	0.00 0.00 0.00	0.00 2,500.00 824.18	0.00 0.00 3,172.52
ST City of Escondido 91282CAB7	UNITED STATES TREASURY 2,380,000.00 USD	US GOV ST DC	N Y 0.00	2,376,528.65 0.00 0.00	0.00 0.00 0.00	2,379,139.33 2,610.69 0.00	0.00 986.19 0.00	0.00 0.00 0.00	2,481.91 0.00 1,495.72	0.00 0.00 4,106.40
ST City of Escondido 91282CAM3	UNITED STATES TREASURY 620,000.00 USD	US GOV ST DC	N Y 0.00	618,839.02 0.00 0.00	0.00 0.00 0.00	619,419.51 580.49 0.00	0.00 4.24 0.00	0.00 0.00 0.00	389.62 0.00 385.38	0.00 0.00 965.87
ST City of Escondido 91282CBC4	UNITED STATES TREASURY 1,200,000.00 USD	US GOV ST DC	N Y 0.00	1,199,604.29 0.00 0.00	0.00 0.00 0.00	1,199,736.96 132.67 0.00	0.00 1,131.22 0.00	0.00 0.00 0.00	12.23 2,250.00 1,131.01	0.00 0.00 1,263.68
ST City of Escondido 91282CBH3	UNITED STATES TREASURY 645,000.00 USD	US GOV ST DC	N Y 0.00	643,301.64 0.00 0.00	0.00 0.00 0.00	643,812.34 510.70 0.00	0.00 400.90 0.00	0.00 0.00 0.00	1,008.93 0.00 608.03	0.00 0.00 1,118.73
ST City of Escondido 91282CBH3	UNITED STATES TREASURY 1,280,000.00 USD	US GOV ST DC	N Y 0.00	1,275,454.90 0.00 0.00	0.00 0.00 0.00	1,276,821.16 1,366.26 0.00	0.00 795.58 0.00	0.00 0.00 0.00	2,002.21 0.00 1,206.63	0.00 0.00 0.00

GAAP GL Income Detail

City of Escondido (299155)

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General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
ST City of Escondido 91282CBH3	UNITED STATES TREASURY 1,600,000.00 USD	US GOV ST DC	N Y 0.00	1,590,107.79 0.00 0.00	0.00 0.00 0.00	1,593,078.57 2,970.78 0.00	0.00 994.48 0.00	0.00 0.00 0.00	2,502.76 0.00 1,508.29	0.00 0.00 4,479.06
ST City of Escondido 91282CBH3	UNITED STATES TREASURY 1,000,000.00 USD	US GOV ST DC	N Y 0.00	997,409.74 0.00 0.00	0.00 0.00 0.00	998,188.65 778.90 0.00	0.00 621.55 0.00	0.00 0.00 0.00	1,564.23 0.00 942.68	0.00 0.00 1,721.58
ST City of Escondido 91282CBH3	UNITED STATES TREASURY 800,000.00 USD	US GOV ST DC	N Y 0.00	796,969.84 0.00 0.00	0.00 0.00 0.00	797,880.63 910.79 0.00	0.00 497.24 0.00	0.00 0.00 0.00	1,251.38 0.00 754.14	0.00 0.00 1,664.93
ST City of Escondido 91282CBQ3	UNITED STATES TREASURY 3,000,000.00 USD	US GOV ST DC	N Y 0.00	2,983,533.05 0.00 0.00	0.00 0.00 0.00	2,987,979.38 4,446.34 0.00	0.00 1,304.35 0.00	0.00 0.00 0.00	5,013.59 0.00 3,709.24	0.00 0.00 8,155.57
ST City of Escondido 91282CBQ3	UNITED STATES TREASURY 400,000.00 USD	US GOV ST DC	N Y 0.00	398,558.70 0.00 0.00	0.00 0.00 0.00	398,948.10 389.40 0.00	0.00 173.91 0.00	0.00 0.00 0.00	668.48 0.00 494.57	0.00 0.00 883.96
ST City of Escondido 91282CBT7	UNITED STATES TREASURY 2,000,000.00 USD	US GOV ST DC	N Y 0.00	1,998,170.38 0.00 0.00	0.00 0.00 0.00	1,998,625.57 455.19 0.00	0.00 40.98 0.00	0.00 0.00 0.00	3,770.49 0.00 3,729.51	0.00 0.00 4,184.70
ST City of Escondido 91282CCF6	UNITED STATES TREASURY 1,680,000.00 USD	US GOV ST DC	N Y 0.00	0.00 0.00 1,679,254.73	0.00 0.00 0.00	1,679,317.73 63.00 0.00	0.00 0.00 0.00	6,300.00 0.00 0.00	1,067.21 6,300.00 1,067.21	0.00 0.00 1,130.21
ST City of Escondido 91282CCF6	UNITED STATES TREASURY 2,400,000.00 USD	US GOV ST DC	N Y 0.00	0.00 0.00 2,371,448.16	0.00 0.00 0.00	2,373,854.71 2,406.55 0.00	0.00 0.00 0.00	9,000.00 0.00 0.00	1,524.59 9,000.00 1,524.59	0.00 0.00 3,931.14
ST City of Escondido 91282CCJ8	UNITED STATES TREASURY 360,000.00 USD	US GOV ST DC	N Y 0.00	0.00 0.00 353,776.21	0.00 0.00 0.00	353,793.02 16.80 0.00	0.00 0.00 0.00	1,575.00 0.00 0.00	8.56 1,575.00 8.56	0.00 0.00 25.36
ST City of Escondido 91282CCJ8	UNITED STATES TREASURY 2,050,000.00 USD	US GOV ST DC	N Y 0.00	0.00 0.00 2,054,290.00	0.00 0.00 0.00	2,054,278.37 -11.64 0.00	0.00 0.00 0.00	8,968.75 0.00 0.00	48.74 8,968.75 48.74	0.00 0.00 37.10
ST City of Escondido 91282CEU1	UNITED STATES TREASURY 0.00 USD	US GOV ST DC	N Y 0.00	2,038,118.62 0.00 0.00	-2,045,000.00 0.00 0.00	0.00 6,881.38 0.00	0.00 17,282.78 0.00	0.00 0.00 0.00	0.00 29,396.88 12,114.10	0.00 0.00 18,995.48
ST City of Escondido 91282CHH7	UNITED STATES TREASURY 1,000,000.00 USD	US GOV ST DC	N Y 0.00	0.00 0.00 994,539.32	0.00 0.00 0.00	994,775.27 235.95 0.00	0.00 0.00 0.00	20,625.00 0.00 0.00	1,803.28 20,625.00 1,803.28	0.00 0.00 2,039.23
ST City of Escondido 91412HGE7	UNIVERSITY CALIF REVS 0.00 USD	MUNI ST CA	N Y 0.00	375,000.00 0.00 0.00	-375,000.00 0.00 0.00	0.00 0.00 0.00	0.00 1,250.92 0.00	0.00 0.00 0.00	0.00 1,655.63 404.71	0.00 0.00 404.71
ST City of Escondido ---	--- 34,323,000.00 USD	--- ST ---	--- Y 0.00	44,041,632.27 0.00 8,159,994.79	-18,036,124.64 0.00 0.00	34,230,686.79 65,184.37 0.00	0.00 158,870.20 0.00	50,675.78 0.00 0.00	81,398.03 253,136.30 124,988.34	0.00 0.00 190,172.71

Summary

General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
---	---	---	---	179,920,066.68	-28,642,164.11	181,765,148.49	0.00	50,675.78	798,022.78	0.00
City of Escondido	185,816,409.73	---	Y	29,614,548.17	-8,159,994.79	362,822.75	1,093,010.72	0.00	1,595,745.88	0.00
---	USD	---	-19,836.91	8,159,994.79	0.00	0.00	93,649.91	-50,675.78	1,207,108.03	1,569,930.78

* Grouped by: General Ledger Grouping. * Groups Sorted by: General Ledger Grouping.

GAAP Transaction Detail

City of Escondido (299155)

04/01/2025 - 06/30/2025

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Dated: 07/31/2025

* Does not Lock Down.

Account	Identifier	Description	Current Units	Currency	Transaction Type	Entry Date	Settle Date	Final Maturity	Price	Principal	Commission	Amount
City of Escondido	00724PAF6	ADOBE INC	0.00	USD	Coupon	04/04/2025	04/04/2025	04/04/2029	---	0.00	0.00	24,000.00
City of Escondido	023135BR6	AMAZON.COM INC	0.00	USD	Coupon	06/03/2025	06/03/2025	06/03/2027	---	0.00	0.00	3,000.00
City of Escondido	023135BS4	AMAZON.COM INC	2,000,000.00	USD	Buy	06/11/2025	06/12/2025	06/03/2030	87.813	1,756,260.00	0.00	-1,757,010.00
City of Escondido	023135CP9	AMAZON.COM INC	0.00	USD	Coupon	06/01/2025	06/01/2025	12/01/2027	---	0.00	0.00	22,750.00
City of Escondido	04636NAA1	ASTRAZENECA FINANCE LLC	0.00	USD	Coupon	05/28/2025	05/28/2025	05/28/2026	---	0.00	0.00	4,200.00
City of Escondido	05565EBK0	BMW US CAPITAL LLC	0.00	USD	Coupon	04/09/2025	04/09/2025	04/09/2025	---	0.00	0.00	11,212.50
City of Escondido	05565EBK0	BMW US CAPITAL LLC	-575,000.00	USD	Maturity	04/09/2025	04/09/2025	04/09/2025	100.000	-575,000.00	0.00	575,000.00
City of Escondido	05602RAD3	BMWOT 2022-A A3	0.00	USD	Coupon	04/25/2025	04/25/2025	08/25/2026	---	0.00	0.00	203.92
City of Escondido	05602RAD3	BMWOT 2022-A A3	-15,049.66	USD	Principal Paydown	04/25/2025	04/25/2025	08/25/2026	---	-15,049.66	0.00	15,049.66
City of Escondido	05602RAD3	BMWOT 2022-A A3	0.00	USD	Coupon	05/25/2025	05/25/2025	08/25/2026	---	0.00	0.00	163.66
City of Escondido	05602RAD3	BMWOT 2022-A A3	-14,555.24	USD	Principal Paydown	05/25/2025	05/25/2025	08/25/2026	---	-14,555.24	0.00	14,555.24
City of Escondido	05602RAD3	BMWOT 2022-A A3	0.00	USD	Coupon	06/25/2025	06/25/2025	08/25/2026	---	0.00	0.00	124.72
City of Escondido	05602RAD3	BMWOT 2022-A A3	-13,463.32	USD	Principal Paydown	06/25/2025	06/25/2025	08/25/2026	---	-13,463.32	0.00	13,463.32
City of Escondido	06406RBC0	BANK OF NEW YORK MELLON CORP	0.00	USD	Coupon	04/25/2025	04/25/2025	04/25/2025	---	0.00	0.00	16,750.00
City of Escondido	06406RBC0	BANK OF NEW YORK MELLON CORP	-1,000,000.00	USD	Maturity	04/25/2025	04/25/2025	04/25/2025	100.000	-1,000,000.00	0.00	1,000,000.00
City of Escondido	06406RBG1	BANK OF NEW YORK MELLON CORP	0.00	USD	Coupon	06/13/2025	06/13/2025	06/13/2028	---	0.00	0.00	39,920.00
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	0.00	USD	Coupon	05/13/2025	05/13/2025	11/13/2025	---	0.00	0.00	2,261.25
City of Escondido	12189LBA8	BURLINGTON NORTHERN SANTA FE LLC	0.00	USD	Coupon	06/15/2025	06/15/2025	06/15/2027	---	0.00	0.00	32,500.00
City of Escondido	166764BW9	CHEVRON CORP	0.00	USD	Coupon	05/11/2025	05/11/2025	05/11/2025	---	0.00	0.00	3,302.25
City of Escondido	166764BW9	CHEVRON CORP	-425,000.00	USD	Maturity	05/11/2025	05/11/2025	05/11/2025	100.000	-425,000.00	0.00	425,000.00
City of Escondido	166764BY5	CHEVRON CORP	2,000,000.00	USD	Buy	06/11/2025	06/12/2025	05/11/2030	90.750	1,815,000.00	0.00	-1,818,850.89
City of Escondido	191216CU2	COCA-COLA CO	0.00	USD	Coupon	06/01/2025	06/01/2025	06/01/2027	---	0.00	0.00	10,875.00
City of Escondido	22160KAP0	COSTCO WHOLESALE CORP	2,000,000.00	USD	Buy	06/11/2025	06/12/2025	04/20/2030	88.429	1,768,580.00	0.00	-1,773,202.22
City of Escondido	24422EWF2	JOHN DEERE CAPITAL CORP	0.00	USD	Coupon	06/06/2025	06/06/2025	06/06/2025	---	0.00	0.00	8,500.00
City of Escondido	24422EWF2	JOHN DEERE CAPITAL CORP	-500,000.00	USD	Maturity	06/06/2025	06/06/2025	06/06/2025	100.000	-500,000.00	0.00	500,000.00
City of Escondido	254683CS2	DCENT 2022-2 A	0.00	USD	Coupon	04/15/2025	04/15/2025	05/15/2025	---	0.00	0.00	1,978.17
City of Escondido	254683CS2	DCENT 2022-2 A	0.00	USD	Coupon	05/15/2025	05/15/2025	05/15/2025	---	0.00	0.00	1,978.17
City of Escondido	254683CS2	DCENT 2022-2 A	-715,000.00	USD	Principal Paydown	05/15/2025	05/15/2025	05/15/2025	---	-715,000.00	0.00	715,000.00
City of Escondido	254683CS2	DCENT 2022-2 A	0.00	USD	Maturity	05/15/2025	05/15/2025	05/15/2025	100.000	0.00	0.00	0.00
City of Escondido	3130AJKW8	FEDERAL HOME LOAN BANKS	0.00	USD	Coupon	06/13/2025	06/13/2025	06/13/2025	---	0.00	0.00	2,500.00
City of Escondido	3130AJKW8	FEDERAL HOME LOAN BANKS	-1,000,000.00	USD	Maturity	06/13/2025	06/13/2025	06/13/2025	100.000	-1,000,000.00	0.00	1,000,000.00
City of Escondido	3130AWLY4	FEDERAL HOME LOAN BANKS	0.00	USD	Coupon	06/13/2025	06/13/2025	06/13/2025	---	0.00	0.00	51,250.00
City of Escondido	3130AWLY4	FEDERAL HOME LOAN BANKS	-2,000,000.00	USD	Maturity	06/13/2025	06/13/2025	06/13/2025	100.000	-2,000,000.00	0.00	2,000,000.00
City of Escondido	3134GWYS9	FEDERAL HOME LOAN MORTGAGE CORP	0.00	USD	Coupon	04/15/2025	04/15/2025	10/15/2025	---	0.00	0.00	3,000.00
City of Escondido	3135G05Y5	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.00	USD	Coupon	04/08/2025	04/08/2025	10/08/2027	---	0.00	0.00	3,750.00
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.00	USD	Coupon	05/07/2025	05/07/2025	11/07/2025	---	0.00	0.00	3,712.50
City of Escondido	345286AC2	FORDO 2022-A A3	0.00	USD	Coupon	04/15/2025	04/15/2025	06/15/2026	---	0.00	0.00	25.27
City of Escondido	345286AC2	FORDO 2022-A A3	-8,467.07	USD	Principal Paydown	04/15/2025	04/15/2025	06/15/2026	---	-8,467.07	0.00	8,467.07
City of Escondido	345286AC2	FORDO 2022-A A3	0.00	USD	Coupon	05/15/2025	05/15/2025	06/15/2026	---	0.00	0.00	16.17
City of Escondido	345286AC2	FORDO 2022-A A3	-8,502.54	USD	Principal Paydown	05/15/2025	05/15/2025	06/15/2026	---	-8,502.54	0.00	8,502.54
City of Escondido	345286AC2	FORDO 2022-A A3	0.00	USD	Coupon	06/15/2025	06/15/2025	06/15/2026	---	0.00	0.00	7.03
City of Escondido	345286AC2	FORDO 2022-A A3	-6,539.64	USD	Principal Paydown	06/15/2025	06/15/2025	06/15/2026	---	-6,539.64	0.00	6,539.64
City of Escondido	369550BG2	GENERAL DYNAMICS CORP	0.00	USD	Coupon	05/15/2025	05/15/2025	05/15/2025	---	0.00	0.00	12,250.00
City of Escondido	369550BG2	GENERAL DYNAMICS CORP	-700,000.00	USD	Maturity	05/15/2025	05/15/2025	05/15/2025	100.000	-700,000.00	0.00	700,000.00
City of Escondido	380146AC4	GMCAR 2022-1 A3	0.00	USD	Coupon	04/16/2025	04/16/2025	11/16/2026	---	0.00	0.00	16.05
City of Escondido	380146AC4	GMCAR 2022-1 A3	-11,855.33	USD	Principal Paydown	04/16/2025	04/16/2025	11/16/2026	---	-11,855.33	0.00	11,855.33

GAAP Transaction Detail

City of Escondido (299155)

04/01/2025 - 06/30/2025

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Dated: 07/31/2025

Account	Identifier	Description	Current Units	Currency	Transaction Type	Entry Date	Settle Date	Final Maturity	Price	Principal	Commission	Amount
City of Escondido	380146AC4	GMCAR 2022-1 A3	0.00	USD	Coupon	05/16/2025	05/16/2025	11/16/2026	---	0.00	0.00	31.51
City of Escondido	380146AC4	GMCAR 2022-1 A3	-10,812.90	USD	Principal Paydown	05/16/2025	05/16/2025	11/16/2026	---	-10,812.90	0.00	10,812.90
City of Escondido	380146AC4	GMCAR 2022-1 A3	0.00	USD	Coupon	06/16/2025	06/16/2025	11/16/2026	---	0.00	0.00	20.16
City of Escondido	380146AC4	GMCAR 2022-1 A3	-10,420.77	USD	Principal Paydown	06/16/2025	06/16/2025	11/16/2026	---	-10,420.77	0.00	10,420.77
City of Escondido	437076BY7	HOME DEPOT INC	0.00	USD	Coupon	06/15/2025	06/15/2025	06/15/2029	---	0.00	0.00	14,750.00
City of Escondido	437076CM2	HOME DEPOT INC	0.00	USD	Coupon	04/15/2025	04/15/2025	04/15/2025	---	0.00	0.00	1,417.50
City of Escondido	437076CM2	HOME DEPOT INC	-105,000.00	USD	Maturity	04/15/2025	04/15/2025	04/15/2025	100.000	-105,000.00	0.00	105,000.00
City of Escondido	437076DC3	HOME DEPOT INC	0.00	USD	Coupon	06/25/2025	06/25/2025	06/25/2029	---	0.00	0.00	23,750.00
City of Escondido	43815GAC3	HAROT 2021-4 A3	0.00	USD	Coupon	04/21/2025	04/21/2025	01/21/2026	---	0.00	0.00	10.70
City of Escondido	43815GAC3	HAROT 2021-4 A3	-9,620.80	USD	Principal Paydown	04/21/2025	04/21/2025	01/21/2026	---	-9,620.80	0.00	9,620.80
City of Escondido	43815GAC3	HAROT 2021-4 A3	0.00	USD	Coupon	05/21/2025	05/21/2025	01/21/2026	---	0.00	0.00	3.64
City of Escondido	43815GAC3	HAROT 2021-4 A3	-4,964.20	USD	Principal Paydown	05/21/2025	05/21/2025	01/21/2026	---	-4,964.20	0.00	4,964.20
City of Escondido	448977AD0	HART 2022-A A3	0.00	USD	Coupon	04/15/2025	04/15/2025	10/15/2026	---	0.00	0.00	254.96
City of Escondido	448977AD0	HART 2022-A A3	-32,214.45	USD	Principal Paydown	04/15/2025	04/15/2025	10/15/2026	---	-32,214.45	0.00	32,214.45
City of Escondido	448977AD0	HART 2022-A A3	0.00	USD	Coupon	05/15/2025	05/15/2025	10/15/2026	---	0.00	0.00	195.37
City of Escondido	448977AD0	HART 2022-A A3	-29,831.12	USD	Principal Paydown	05/15/2025	05/15/2025	10/15/2026	---	-29,831.12	0.00	29,831.12
City of Escondido	448977AD0	HART 2022-A A3	0.00	USD	Coupon	06/15/2025	06/15/2025	10/15/2026	---	0.00	0.00	140.18
City of Escondido	448977AD0	HART 2022-A A3	-28,792.58	USD	Principal Paydown	06/15/2025	06/15/2025	10/15/2026	---	-28,792.58	0.00	28,792.58
City of Escondido	46647PDX1	JPMORGAN CHASE & CO	0.00	USD	Coupon	04/23/2025	04/23/2025	10/23/2029	---	0.00	0.00	30,435.00
City of Escondido	57636QAM6	MASTERCARD INC	0.00	USD	Coupon	06/01/2025	06/01/2025	06/01/2029	---	0.00	0.00	14,750.00
City of Escondido	63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	0.00	USD	Coupon	06/15/2025	06/15/2025	06/15/2025	---	0.00	0.00	3,795.00
City of Escondido	63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	-220,000.00	USD	Maturity	06/15/2025	06/15/2025	06/15/2025	100.000	-220,000.00	0.00	220,000.00
City of Escondido	665859AW4	NORTHERN TRUST CORP	0.00	USD	Coupon	05/10/2025	05/10/2025	05/10/2027	---	0.00	0.00	13,400.00
City of Escondido	70450YAG8	PAYPAL HOLDINGS INC	0.00	USD	Coupon	06/01/2025	06/01/2025	06/01/2025	---	0.00	0.00	4,125.00
City of Escondido	70450YAG8	PAYPAL HOLDINGS INC	-500,000.00	USD	Maturity	06/01/2025	06/01/2025	06/01/2025	100.000	-500,000.00	0.00	500,000.00
City of Escondido	797412DM2	SAN DIEGO CNTY CALIF WTR AUTH WTR REV	0.00	USD	Coupon	05/01/2025	05/01/2025	05/01/2025	---	0.00	0.00	1,783.20
City of Escondido	797412DM2	SAN DIEGO CNTY CALIF WTR AUTH WTR REV	-480,000.00	USD	Maturity	05/01/2025	05/01/2025	05/01/2025	100.000	-480,000.00	0.00	480,000.00
City of Escondido	89236TKC8	TOYOTA MOTOR CREDIT CORP	0.00	USD	Coupon	06/30/2025	06/30/2025	06/30/2025	---	0.00	0.00	9,875.00
City of Escondido	89236TKC8	TOYOTA MOTOR CREDIT CORP	-500,000.00	USD	Maturity	06/30/2025	06/30/2025	06/30/2025	100.000	-500,000.00	0.00	500,000.00
City of Escondido	9128285M8	UNITED STATES TREASURY	0.00	USD	Coupon	05/15/2025	05/15/2025	11/15/2028	---	0.00	0.00	62,500.00
City of Escondido	912828XZ8	UNITED STATES TREASURY	0.00	USD	Coupon	06/30/2025	06/30/2025	06/30/2025	---	0.00	0.00	20,625.00
City of Escondido	912828XZ8	UNITED STATES TREASURY	-1,500,000.00	USD	Maturity	06/30/2025	06/30/2025	06/30/2025	100.000	-1,500,000.00	0.00	1,500,000.00
City of Escondido	912828ZL7	UNITED STATES TREASURY	0.00	USD	Coupon	04/30/2025	04/30/2025	04/30/2025	---	0.00	0.00	6,328.13
City of Escondido	912828ZL7	UNITED STATES TREASURY	-3,375,000.00	USD	Maturity	04/30/2025	04/30/2025	04/30/2025	100.000	-3,375,000.00	0.00	3,375,000.00
City of Escondido	912828ZT0	UNITED STATES TREASURY	0.00	USD	Coupon	05/31/2025	05/31/2025	05/31/2025	---	0.00	0.00	2,500.00
City of Escondido	912828ZT0	UNITED STATES TREASURY	-2,000,000.00	USD	Maturity	05/31/2025	05/31/2025	05/31/2025	100.000	-2,000,000.00	0.00	2,000,000.00
City of Escondido	912828ZV5	UNITED STATES TREASURY	0.00	USD	Coupon	06/30/2025	06/30/2025	06/30/2027	---	0.00	0.00	7,500.00
City of Escondido	91282CAY7	UNITED STATES TREASURY	0.00	USD	Coupon	05/31/2025	05/31/2025	11/30/2027	---	0.00	0.00	6,250.00
City of Escondido	91282C8C4	UNITED STATES TREASURY	0.00	USD	Coupon	06/30/2025	06/30/2025	12/31/2025	---	0.00	0.00	2,250.00
City of Escondido	91282CCF6	UNITED STATES TREASURY	0.00	USD	Coupon	05/31/2025	05/31/2025	05/31/2026	---	0.00	0.00	15,300.00
City of Escondido	91282CCJ8	UNITED STATES TREASURY	0.00	USD	Coupon	06/30/2025	06/30/2025	06/30/2026	---	0.00	0.00	10,543.75
City of Escondido	91282CDF5	UNITED STATES TREASURY	0.00	USD	Coupon	04/30/2025	04/30/2025	10/31/2028	---	0.00	0.00	20,625.00
City of Escondido	91282CDG3	UNITED STATES TREASURY	0.00	USD	Coupon	04/30/2025	04/30/2025	10/31/2026	---	0.00	0.00	38,812.50
City of Escondido	91282CEN7	UNITED STATES TREASURY	0.00	USD	Coupon	04/30/2025	04/30/2025	04/30/2027	---	0.00	0.00	27,500.00
City of Escondido	91282CES6	UNITED STATES TREASURY	0.00	USD	Coupon	05/31/2025	05/31/2025	05/31/2029	---	0.00	0.00	41,250.00
City of Escondido	91282CEU1	UNITED STATES TREASURY	0.00	USD	Coupon	06/15/2025	06/15/2025	06/15/2025	---	0.00	0.00	29,396.88
City of Escondido	91282CEU1	UNITED STATES TREASURY	-2,045,000.00	USD	Maturity	06/15/2025	06/15/2025	06/15/2025	100.000	-2,045,000.00	0.00	2,045,000.00
City of Escondido	91282CEV9	UNITED STATES TREASURY	0.00	USD	Coupon	06/30/2025	06/30/2025	06/30/2029	---	0.00	0.00	81,250.00
City of Escondido	91282CEW7	UNITED STATES TREASURY	0.00	USD	Coupon	06/30/2025	06/30/2025	06/30/2027	---	0.00	0.00	0

GAAP Transaction Detail

City of Escondido (299155)

04/01/2025 - 06/30/2025

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Dated: 07/31/2025

Account	Identifier	Description	Current Units	Currency	Transaction Type	Entry Date	Settle Date	Final Maturity	Price	Principal	Commission	Amount
City of Escondido	91282CFU0	UNITED STATES TREASURY	0.00	USD	Coupon	04/30/2025	04/30/2025	10/31/2027	---	0.00	0.00	61,875.00
City of Escondido	91282CGB1	UNITED STATES TREASURY	0.00	USD	Coupon	06/30/2025	06/30/2025	12/31/2029	---	0.00	0.00	58,125.00
City of Escondido	91282CGC9	UNITED STATES TREASURY	0.00	USD	Coupon	06/30/2025	06/30/2025	12/31/2027	---	0.00	0.00	77,500.00
City of Escondido	91282CHA2	UNITED STATES TREASURY	0.00	USD	Coupon	04/30/2025	04/30/2025	04/30/2028	---	0.00	0.00	52,500.00
City of Escondido	91282CHE4	UNITED STATES TREASURY	0.00	USD	Coupon	05/31/2025	05/31/2025	05/31/2028	---	0.00	0.00	36,250.00
City of Escondido	91282CHH7	UNITED STATES TREASURY	0.00	USD	Coupon	06/15/2025	06/15/2025	06/15/2026	---	0.00	0.00	20,625.00
City of Escondido	91282CHJ3	UNITED STATES TREASURY	5,000,000.00	USD	Buy	06/11/2025	06/12/2025	06/30/2030	98.860	4,943,000.00	0.00	-5,027,426.80
City of Escondido	91282CHJ3	UNITED STATES TREASURY	0.00	USD	Coupon	06/30/2025	06/30/2025	06/30/2030	---	0.00	0.00	93,750.00
City of Escondido	91282CHK0	UNITED STATES TREASURY	0.00	USD	Coupon	06/30/2025	06/30/2025	06/30/2028	---	0.00	0.00	100,000.00
City of Escondido	91282CJR3	UNITED STATES TREASURY	0.00	USD	Coupon	06/30/2025	06/30/2025	12/31/2028	---	0.00	0.00	93,750.00
City of Escondido	91282CLS8	UNITED STATES TREASURY	0.00	USD	Coupon	04/30/2025	04/30/2025	10/31/2026	---	0.00	0.00	61,875.00
City of Escondido	91324PDK5	UNITEDHEALTH GROUP INC	0.00	USD	Coupon	06/15/2025	06/15/2025	06/15/2028	---	0.00	0.00	38,500.00
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	0.00	USD	Coupon	05/15/2025	05/15/2025	05/15/2027	---	0.00	0.00	11,840.00
City of Escondido	91412HGE7	UNIVERSITY CALIF REVS	0.00	USD	Coupon	05/15/2025	05/15/2025	05/15/2025	---	0.00	0.00	1,655.63
City of Escondido	91412HGE7	UNIVERSITY CALIF REVS	-375,000.00	USD	Maturity	05/15/2025	05/15/2025	05/15/2025	100.000	-375,000.00	0.00	375,000.00
City of Escondido	98163KAC6	WOART 2021-D A3	0.00	USD	Coupon	04/15/2025	04/15/2025	10/15/2026	---	0.00	0.00	17.38
City of Escondido	98163KAC6	WOART 2021-D A3	-11,890.76	USD	Principal Paydown	04/15/2025	04/15/2025	10/15/2026	---	-11,890.76	0.00	11,890.76
City of Escondido	98163KAC6	WOART 2021-D A3	0.00	USD	Coupon	05/15/2025	05/15/2025	10/15/2026	---	0.00	0.00	9.35
City of Escondido	98163KAC6	WOART 2021-D A3	-11,537.75	USD	Principal Paydown	05/15/2025	05/15/2025	10/15/2026	---	-11,537.75	0.00	11,537.75
City of Escondido	98163KAC6	WOART 2021-D A3	0.00	USD	Coupon	06/15/2025	06/15/2025	10/15/2026	---	0.00	0.00	1.57
City of Escondido	98163KAC6	WOART 2021-D A3	-2,319.16	USD	Principal Paydown	06/15/2025	06/15/2025	10/15/2026	---	-2,319.16	0.00	2,319.16
City of Escondido	CCYUSD	US DOLLAR	0.00	USD	Cash Transfer	06/10/2025	06/10/2025	06/30/2025	---	0.00	0.00	-19,836.91
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	19,331,708.17	USD	Buy	---	---	06/30/2025	1.000	19,331,708.17	0.00	-19,331,708.17
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	-10,396,326.82	USD	Sell	---	---	06/30/2025	1.000	-10,396,326.82	0.00	10,396,326.82
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	0.00	USD	Money Market Funds	04/02/2025	04/02/2025	06/30/2025	---	0.00	0.00	33,856.83
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	0.00	USD	Money Market Funds	05/02/2025	05/02/2025	06/30/2025	---	0.00	0.00	15,632.29
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	0.00	USD	Money Market Funds	06/03/2025	06/03/2025	06/30/2025	---	0.00	0.00	37,589.78
City of Escondido	---	---	1,689,544.06	USD	---	---	---	05/05/2026	---	972,384.06	0.00	509,875.00

* Showing transactions with Entry Date within selected date range. * Weighted by: Absolute Value of Principal. * MMF transactions are collapsed.

* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.

Audit

City of Escondido (299155)

04/01/2025 - 06/30/2025

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Dated: 07/31/2025

Limits.

Timestamp, Username	Account	Policy Name	Category Name	Rule Name	Previous Value, New Value
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Resolutions.

Timestamp, Username	Account, Policy Name	Category Name, Rule Name	Identifier, Description	Previous Start Date, New Start Date	Previous End Date, New End Date
06/12/2025 11:19 AM dshultz@escondido.org	City of Escondido City Escondido Compliance	Maturity Maximum Maturity for U.S. Agency Securities	(Applied to Rule) ---	06/12/2025 06/12/2025	07/31/2025 07/31/2025
06/12/2025 11:19 AM dshultz@escondido.org	City of Escondido City Escondido Compliance	Maturity Maximum Maturity for U.S. Agency Securities	(Applied to Rule) ---	--- 06/12/2025	--- 07/31/2025

Notes.

Timestamp, Username	Account, Policy Name	Category Name, Rule Name	Identifier, Description	Previous Note, New Note
06/12/2025 11:19 AM dshultz@escondido.org	City of Escondido City Escondido Compliance	Maturity Maximum Maturity for U.S. Agency Securities	(Applied to Rule) ---	--- The security purchased was a US Treasury with a maturity at the end of the month, with the prospect of potential rate cuts from the Federal Reserve and with the maturity being only 2 weeks over the holding period the decision was made to purchase and hold the security.



STAFF REPORT

August 13, 2025

File Number 0600-10; A-3471-A-1

SUBJECT

FIRST AMENDMENT TO INTERWEST CONSULTING GROUP, INC. IN THE AMOUNT OF \$500,000 FOR ON-CALL BUILDING PLAN REVIEW AND INSPECTION SERVICES

DEPARTMENT

Development Services

RECOMMENDATION

Request the City Council adopt Resolution No. 2025-104 authorizing the Mayor to execute the First Amendment to the Consulting Services Agreement with Interwest Consulting Group, Inc. in the amount of \$500,000 for On-call Building Plan Review and Inspection Services.

Staff Recommendation: Approval (Development Services: Christopher W. McKinney, Deputy City Manager/Development Services Director)

Presenter: Doug Moody, Building Official

ESSENTIAL SERVICE – Yes, internal requirement in support of Land Use/Development

COUNCIL PRIORITY –Improve Public Safety; Increase Retention and Attraction of People and Businesses to Escondido; Encourage Housing Development

FISCAL ANALYSIS

The Consulting Services Agreement with Interwest Consulting Group, Inc. ("Interwest") established the contract price to be fifty percent (50%) of the Plan Review fee collected by the City from the applicant. The annual budget established to pay for services is adopted at \$292,500 annually and when a large project is submitted, the budget is quickly utilized for a single project. Therefore, additional funds are needed in the budget to enable payment of annual invoices.

The Interwest payments are covered completely by fee revenue and there is no negative impact to the General Fund. In Fiscal Year 2024-25, Building plan review revenue exceeded budget by approximately \$500,000. Therefore, sufficient funds are available in the General Fund to increase the budget.



CITY of ESCONDIDO

STAFF REPORT

PREVIOUS ACTION

On August 16, 2023, City Council adopted Resolution No. 2023-108, authorizing the Mayor to execute a Consulting Services Agreement ("Agreement") with Interwest for a period of three years which terminates in August 2026 with an option to extend the Agreement for an additional year.

BACKGROUND

Historically, Building Services has contracted services for the plan review of building projects requiring a building permit. As such, the City has publicly procured various consulting firms for the services and Interwest was selected as one of two providers in Fiscal Year 2023-24. Interwest recently completed its second year of services and is now entering its third year.

The agreed contractual terms for payment of services provided by Interwest is fifty percent (50%) of the fees collected from the projects that are forwarded to Interwest for review. This method of payment makes it difficult to forecast the actual contractual obligation prior to applications being processed. With fee increases that took place in September 2024 and larger projects coming in for review, the amount owed to Interwest has increased, respectively.

RESOLUTIONS

- a) Resolution No. 2025-104
- b) Resolution No. 2025-104—Exhibit "A" —First Amendment to Consulting Services Agreement with Interwest Consulting Group, Inc.

RESOLUTION NO. 2025-104

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ESCONDIDO, CALIFORNIA, AUTHORIZING THE MAYOR TO EXECUTE, ON BEHALF OF THE CITY, THE FIRST AMENDMENT TO THE CONSULTING SERVICES AGREEMENT WITH INTERWEST CONSULTING GROUP, INC IN THE AMOUNT OF \$500,000

WHEREAS, the City of Escondido ("City") has an existing Consulting Services Agreement ("Agreement") with Interwest Consulting Group, Inc. to provide building plan check review services and building permit inspections; and

WHEREAS, the City increased fee amounts in September 2024 and has seen an increase in development project sizes and quantity in the last year; and

WHEREAS, the Interim Director of Development Services has recommended the execution of the First Amendment to the Agreement to increase total price of the Agreement by \$500,000 to continue compensation at fifty percent of application fee; and

WHEREAS, this City Council desires at this time and deems it is in the best public interest to approve said First Amendment to the Agreement in an amount not to exceed \$500,000.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Escondido, California, as follows:

1. That the above recitations are true.
2. That the City Council authorizes the Mayor to execute, on behalf of the City, the First Amendment to the Consulting Services Agreement with Interwest Consulting Group, Inc. for building permit

plan check review services and building permit inspections, which is attached hereto as Exhibit "A" and is incorporated by this reference.



CITY OF ESCONDIDO
FIRST AMENDMENT TO CONSULTING AGREEMENT

This First Amendment to Consulting Agreement ("First Amendment") is made and entered into as of the last signature date set forth below ("Effective Date"),

Between: CITY OF ESCONDIDO
 a California municipal corporation
 201 N. Broadway
 Escondido, CA 92025
 Attn: Douglas Moody, Building Official
 760-839-6369
 ("CITY")

And: INTERWEST CONSULTING GROUP, INC.
 a Colorado corporation
 9320 Chesapeake Drive, Suite 208
 San Diego, CA 92123
 Attn: Eric Pendley, President
 619-372-9962 or ependley@safebuilt.com
 ("CONSULTANT").

(The CITY and CONSULTANT each may be referred to herein as a "Party" and collectively as the "Parties.")

WHEREAS, the Parties entered into that certain Consulting Agreement dated December 12, 2023 ("Agreement"), wherein CITY retained CONSULTANT to provide services for on-call building permit plan review and field inspection services, as more specifically described in the Agreement; and

WHEREAS, the Parties desire to amend the Agreement to add additional funds as described herein; and

NOW, THEREFORE, in consideration of the mutual covenants, promises, terms, and conditions set forth herein, and the mutual benefits derived therefrom, the Parties hereby agree as follows:

1. The CONSULTANT shall furnish all of the Services described in "Attachment A" to this First Amendment.
2. The CITY will compensate CONSULTANT in an additional amount not to exceed the sum of \$250,000 for services through June 30, 2025 and an additional amount not to exceed the sum of \$250,000 for services through June 30, 2026, pursuant to the conditions contained in "Attachment A" to this First Amendment. The price of this Amendment (**\$500,000**) shall bring the cumulative Agreement price to **\$1,377,500**.

3. All other terms of the Agreement not referenced in this First Amendment shall remain unchanged and in full force and effect. In the event of a conflict between a provision of the Agreement and this First, this First Amendment shall prevail.
4. This First Amendment and the Agreement, together with any attachments or other documents described or incorporated therein, if any, constitute the entire agreement and understanding of the Parties, and there are no other terms or conditions, written or oral, controlling this matter.
5. This First Amendment may be executed on separate counterparts that, upon completion, may be assembled into and shall be construed as one document. Delivery of an executed signature page of this First Amendment by electronic means, including an attachment to an email, shall be effective as delivery of an executed original.
6. Unless a different date is provided in this First Amendment, the effective date of this First Amendment shall be the latest date of execution set forth by the names of the signatories below.

(SIGNATURE PAGE FOLLOWS)

IN WITNESS WHEREOF, this First Amendment is executed by the Parties or their duly authorized representatives as of the Effective Date:

CITY OF ESCONDIDO

Date: _____

Dane White, Mayor

INTERWEST CONSULTING GROUP, INC.

Date: _____

Eric Pendley, President

Date: _____

Elizabeth Burke, Secretary

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY
MICHAEL R. MCGUINNESS, CITY ATTORNEY

BY: _____

DATE: _____

THE CITY OF ESCONDIDO DOES NOT DISCRIMINATE AGAINST QUALIFIED PERSONS WITH DISABILITIES.



STAFF REPORT

August 13, 2025
File Number 0685-10

SUBJECT

LANDSCAPE MAINTENANCE ASSESSMENT DISTRICTS – SECOND AMENDMENT TO PUBLIC SERVICE AGREEMENT WITH MAKELELE SYSTEMS FOR ZONES 1-38

DEPARTMENT

Development Services

RECOMMENDATION

Request the City Council adopt Resolution No. 2025-90, authorizing the Mayor to execute a Public Services Agreement Second Amendment with Makelele Systems Landscape & Maintenance, Inc. for Landscape Maintenance Districts (Exhibit “A” to Resolution No. 2025-90).

Staff Recommendation: Approval and File (Christopher McKinney, Deputy City Manager/Development Services Director, and Jonathan Schauble, City Engineer)

Presenter: Jen Conway, Landscape Project Manager

ESSENTIAL SERVICE – Yes, Maintenance of Open Spaces

COUNCIL PRIORITY – Increase Retention and Attraction of People and Businesses to Escondido

FISCAL ANALYSIS

The Landscape Maintenance Districts (“LMDs”) reimburse all costs incurred by the City in all zones except Zones 12 and 13. The City of Escondido purchased property adjacent to the Reidy Creek environmental channel that lies within Zone 12 and therefore assumed the assessment assigned to this property. Zone 13 was formed to pay for the maintenance of the Centre City Parkway landscaped median, south of Felicita Avenue and north of Montview Drive. The City shares the cost of the maintenance in Zone 13 with the two shopping centers on either side of the Parkway.

BACKGROUND

The LMD was established as a means to fund the ongoing maintenance of certain landscape improvements associated with the development of specific properties within the City. These landscape improvements have special benefits for those specific properties.



CITY *of* ESCONDIDO

STAFF REPORT

The Landscape Maintenance Public Services Agreement Second Amendment includes the following:

1. The addition of one year of service for the fiscal year 2026 (FY25/26).
2. The removal of Zone 10 from the contract – no longer serviced by City since taken over by Canopy Grove Home Owners Association.
3. The addition of Zone 37 to the contract with Map and Zone Description (See Attachments "1" and "2").

RESOLUTIONS

- a) Resolution No. 2025-90
- b) Resolution No. 2025-90— Exhibit "A" – Makelele Systems Public Service Agreement Second Amendment

ATTACHMENTS

- a) Attachment "1" - Zone Map and Zone 37
- b) Attachment "2" - Zone Descriptions

RESOLUTION NO. 2025-90

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
ESCONDIDO, CALIFORNIA, AUTHORIZING THE MAYOR TO
EXECUTE, ON BEHALF OF THE CITY, SECOND AMENDMENT
TO THE PUBLIC SERVICE AGREEMENT WITH MAKELELE
SYSTEMS, INC. FOR LANDSCAPE MAINTENANCE SERVICES

WHEREAS, the City entered into the Public Service Agreement with Makelele Systems Inc. on June 14, 2023 per Resolution No. 2023-68 ("Agreement") for a period of two years (FY2023-2025), with the option of three additional years requiring Council approval for each one-year extension; and

WHEREAS, on May 29, 2024, the parties entered into a First Amendment of the Agreement; and

WHEREAS, Makelele Systems Inc. has satisfactorily performed contracted services for the past two years; and it is in the best interest of the City to extend the Agreement for fiscal year 2026, add Zone 37 to the Agreement, and to remove Zone 10 from the Agreement because it is no longer serviced.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Escondido, California, as follows:

1. That the above recitations are true.
2. That the Mayor is authorized to execute, on behalf of the City, a Second Amendment to the Public Services Agreement with Makelele Systems Inc., in an amount not to exceed \$285,072 for fiscal year 2026, in a substantially similar form to that which is attached and incorporated to this Resolution as Exhibit "A", and subject to final approval as to form by the City Attorney.



CITY OF ESCONDIDO
SECOND AMENDMENT TO PUBLIC SERVICES AGREEMENT

This Second Amendment to Public Services Agreement ("Second Amendment") is made and entered into as of the last signature date set forth below ("Effective Date"),

Between: CITY OF ESCONDIDO
a California municipal corporation
201 N. Broadway
Escondido, CA 92025
Attn: Jen Conway
760-839-4082
("CITY")

And: Makelele Systems Landscape & Maintenance, Inc
a California corporation
420 N Twin Oaks Valley Rd Unit 2044
San Marcos, CA 92079
Attn: Jose Cardenas
760-208-8749
("CONTRACTOR").

(The CITY and CONTRACTOR each may be referred to herein as a "Party" and collectively as the "Parties.")

WHEREAS, the Parties entered into that certain Public Services Agreement dated June 27, 2023, which was subsequently amended by a First Amendment dated May 29, 2024 (collectively, the "Agreement"), wherein CITY retained CONTRACTOR to provide services for landscape repair and renovations, as more specifically described in the Agreement; and

WHEREAS, the Parties desire to amend the Agreement to include additional services as described in "Attachment A" to this Second Amendment, which is attached hereto and incorporated herein by this reference.

NOW, THEREFORE, in consideration of the mutual covenants, promises, terms, and conditions set forth herein, and the mutual benefits derived therefrom, the Parties hereby agree as follows:

1. The CONTRACTOR will furnish all of the Services described in "Attachment A" to this Second Amendment.
2. The CITY will compensate the CONTRACTOR in an additional amount not to exceed the sum of

\$285,072, pursuant to the conditions contained in "Attachment A" to this Second Amendment.

3. All other terms of the Agreement not referenced in this Second Amendment shall remain unchanged and in full force and effect. In the event of a conflict between a provision of the Agreement and this Second Amendment, this Second Amendment shall prevail.
4. This Second] Amendment and the Agreement, together with any attachments or other documents described or incorporated therein, if any, constitute the entire agreement and understanding of the Parties, and there are no other terms or conditions, written or oral, controlling this matter.
5. This Second Amendment may be executed on separate counterparts that, upon completion, may be assembled into and shall be construed as one document. Delivery of an executed signature page of this Second Amendment by electronic means, including an attachment to an email, shall be effective as delivery of an executed original.
6. Unless a different date is provided in this Second Amendment, the effective date of this Second Amendment shall be the latest date of execution set forth by the names of the signatories below.

(Signature Page Follows)

IN WITNESS WHEREOF, this Second Amendment is executed by the Parties or their duly authorized representatives as of the Effective Date:

CITY OF ESCONDIDO

Date: _____
Dane White, Mayor

Makelele Systems Landscape & Maintenance

Date: _____
Jose Cardenas, President

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY
MICHAEL R. MCGUINNESS, CITY ATTORNEY

BY: _____

DATE: _____

THE CITY OF ESCONDIDO DOES NOT DISCRIMINATE AGAINST QUALIFIED PERSONS WITH DISABILITIES.

ATTACHMENT "A"

Scope of Work

A. General

Makelele Systems Landscape & Maintenance, Inc., a California corporation ("Contractor") will provide the City of Escondido, a California municipal corporation ("City") with landscape maintenance services within the City's Landscape Maintenance Districts ("LMD"). This Second Amendment is for:

1. The addition of one year of service for the fiscal year 2026 (FY25/26)
2. The removal of Zone 10 from the contract – no longer serviced.
3. The addition of Zone 37 to the contract with Map and Zone Description.

B. Location

Contractor will provide services at the LMD zones in accordance with the locations listed in Exhibit 1 referenced by Public Service Agreement A-3458.

C. Services

Contractor will perform landscape maintenance and repair services. Services include irrigation repair, shrub and tree planting, mulch and ground treatment applications, pruning, and lawn management.

D. Scheduling

Contractor will schedule work in accordance with the requirements listed in Exhibit 2 and by contacting Jennifer Conway at 760-839-4082 or jen.conway@escondido.gov. Work shall be performed between the hours of 8 a.m. and 6 p.m., Monday through Friday.

E. Contract Price and Payment Terms

The contract price of this Second Amendment shall not exceed **\$282,864**. The contract price of this Second Amendment \$282,864 will bring the total contract price of the Agreement to **\$983,592**. The contract price of this Second Amendment includes all labor, materials, equipment, and transportation required to perform the work. Services will be billed as services are performed. Payment will be made after services have been performed and within 30 days of receipt of an invoice for those services.

F. Term

The term of this Second Amendment shall be from the Effective Date of this Second Amendment through **June 30, 2026**.

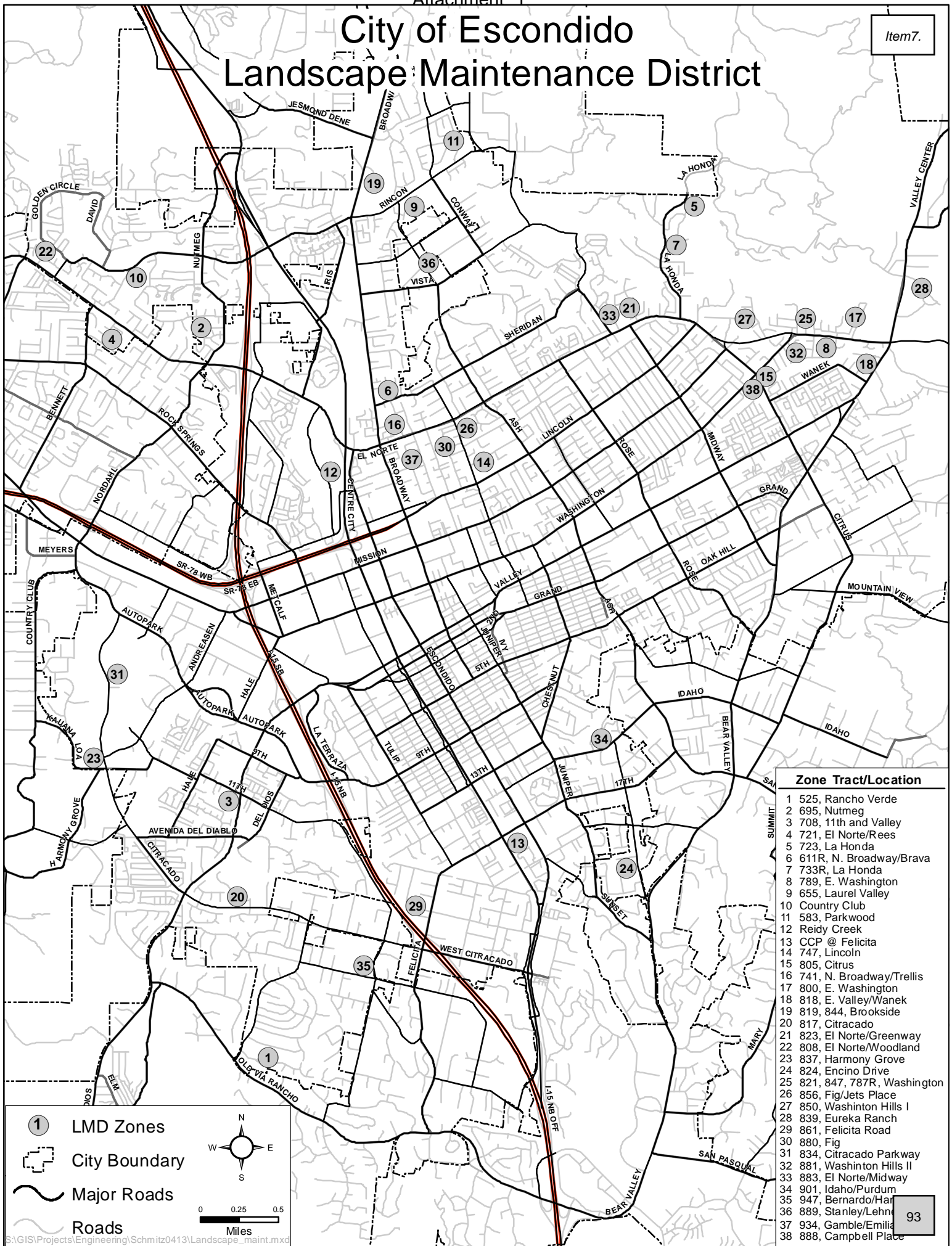
Upon satisfactory performance by Contractor and mutual agreement of the Parties, the City shall have the option to renew this Agreement for two additional one-year terms as follows:

- Year 4 (FY 2026/27): July 1, 2026 through June 30, 2027
- Year 5 (FY 2027/28): July 1, 2027 through June 30, 2028

**LMD Overall Zone Map
And Zone Description**

City of Escondido Landscape Maintenance District

Item 7.





Gamble Street/ Emilia Place

LMD Zone Descriptions

LMD Zone 1 – Rancho Verde

The project area is within the Rancho Verde subdivision, Tracts 523A, 523B, 653 and 692 which are located north of Via Rancho Parkway at Eucalyptus Avenue. The improvements to be maintained are the entryway improvements including the parkway landscaping on both the east and west side of Eucalyptus Avenue extending a distance of approximately 400 feet from Via Rancho Parkway.

Area = 33,000 Sq. Ft.

LMD Zone 2 – Nutmeg

Located on the west side of Nutmeg Street, south of Sunset Heights Road. The improvements to be maintained include the slope/parkway landscaping on the west side of Nutmeg Street, the slope landscaping on the north side of the service road south of the tract, and the slope/parkway landscaping on the south side of Sunset Heights Road.

Area = 17,200 Sq. Ft.

LMD Zone 3 – Eleventh/Valley

Located at the southwest corner of West Eleventh Avenue and West Valley Parkway. The improvements to be maintained include the slope and parkway landscaping on the west side of West Valley Parkway, and a small portion of parkway landscaping on the south side of Eleventh Avenue.

Area = 18,200 Sq. Ft.

LMD Zone 4 – El Norte/Rees

Located on the north side of El Norte Parkway and the west side of Rees Road from Rees Road to approximately 1000 feet east of Bennett Avenue. The improvements to be maintained include crib wall, slope and parkway landscaping on the north side of El Norte Parkway, and parkway landscaping on the west side of Rees Road adjacent to the homes in Tract 721.

Area = 14,700 Sq. Ft.

LMD Zone 5 – La Honda (north)

Located on the east side of La Honda Drive beginning just south of Dublin Lane and continuing north up La Honda Drive. The improvements to be maintained are the slope/parkway landscaping on the east side of La Honda Drive north and south of Dublin Lane, and the slope/parkway landscaping on Dublin Lane at the entry to Tract 723.

Area = 37,300 Sq. Ft.

LMD Zone 6 – N. Broadway/Brava

Located on the east side of North Broadway at the intersection of Brava Place. Improvements to be maintained include parkway landscaping north and south of Brava Place, and parkway landscaping on Brava place adjacent to environmental channel.

Area = 2,000 Sq. Ft. – not including channel maintenance

**Any work done in the portion of the environmental channel flowing through the development, as indicated on the subdivision map, will be billed as extra work and is not part of the monthly maintenance. Channel maintenance must be preapproved by the Public Works Department and may be subject to additional environmental requirements and maintenance restrictions.*

LMD Zone 7 – La Honda (south)

Located on the east side of La Honda Drive beginning north of Trujillo Terrace and continuing north up La Honda Drive to the boundary of LMD Zone 5. The improvements to be maintained include the slope/parkway landscaping on the east side of La Honda Drive and the landscaping in a triangular-shaped lot on the corner of MacNaughton Lane and Glasglow Lane.

Area = 23,000 Sq. Ft.

LMD Zone 8 – East El Norte Parkway

Located on the south side of El Norte Parkway between Justin Way and Kaile Lane. The improvements to be maintained include parkway landscaping.

Area = 2,722 Sq. Ft.

LMD Zone 9 – Laurel Valley

The project areas are within the Laurel Valley subdivision, Tract 655. The area is generally south of Rincon Avenue and on the east and west sides of Ash Street. This tract has 156 single family homes. The improvements to be maintained include 2.31 acres of turf, 1.46 acres of plateau grass, 1.49 acres of landscaped slopes, and 0.12 acres of shrubs/groundcover.

Area = 234,353 Sq. Ft.

LMD Zone 10 - Country Club Lane

The improvements to be maintained include the median landscaping on Country Club Lane west of Interstate 15 and northeast of Nutmeg St.

Area = 8,500 Sq. Ft.

LMD Zone 11 – Parkwood

Located on the north side of Rincon Avenue, south of Cleveland Avenue and east and west of Conway Drive. The improvements to be maintained include landscaping around the perimeter of the Parkwood development, median landscaping on Conway Drive between Rincon Avenue and Cleveland Avenue, open space Eucalyptus groves, and a turf lined drainage channel.

Area = 687,000 Sq. Ft.

LMD Zone 12 - Reidy Creek Environmental Channel

The Reidy Creek Environmental Channel generally lies west of Centre City Parkway, north of Lincoln Avenue, and south of El Norte Parkway. The improvements to be maintained include the grass-lined slopes of the Reidy Creek Channel, including all shrubs and trees on the slopes. This channel is non-irrigated.

Area = 830,000 Sq. Ft.

**Channel bed maintenance is not part of the monthly maintenance and invasive plant species will be removed and/or treated three (3) times a year and will be billed separately and approved by the City. Channel bed maintenance and may be subject to additional environmental requirements and maintenance restrictions.*

LMD Zone 13 - Centre City Parkway Median at Felicita Avenue

Located south of Felicita Avenue extending to approximately 500 feet south of Towne Centre Driveway. The improvement to be is the landscaping which includes trees, shrubs, and ground cover in the median on Centre City Parkway.

Area = 42,500 Sq. Ft.

LMD Zone 14 - Lincoln

Located on the north side of Lincoln Avenue between Fig Street and Grape Street. The improvements to be maintained include the landscaping in the parkway on the north side of Lincoln Parkway adjacent to the homes in Tract 747.

Area = 2,000 Sq. Ft.

LMD Zone 15 – Citrus/Washington

Located on the east side of Citrus Avenue and the south side of Washington Avenue. The improvements to be maintained include the landscaping in the parkway on the east side of Citrus Avenue and on the south side of Washington Avenue adjacent to the homes in Tract 805.

Area = 7,000 Sq. Ft.

LMD Zone 16 – N. Broadway/Trellis

Located on the east side of North Broadway at the intersection of Trellis Lane. The improvements to be maintained include the parkway landscaping on the east side of North Broadway and the south side of Trellis Lane adjacent to the homes in Tract 741.

Area = 1,200 Sq. Ft.

LMD Zone 17 – El Norte/Creekside

Located on the north side of El Norte Parkway east of Kaile Lane. The improvements to be maintained include parkway landscaping on the north side of El Norte Parkway and the east side of Kaile Lane.

Area = 6,240 Sq. Ft.

LMD Zone 18 – East Valley Parkway/Wanek

Located on East Valley Parkway just north of Wanek Road. The improvements to be maintained include parkway landscaping on the west side of East Valley Parkway north of Wanek Road adjacent to Tract 818.

Area = 1,265 Sq. Ft.

LMD Zone 19 – Brookside I and II

Located north of Rincon Avenue, east of North Broadway Avenue, west of Conway Drive, and south of North Avenue in Tracts 819 and 844.

Area = 448,000 Sq. Ft.

LMD Zone 20 – Citracado

Located on Citracado Parkway south of Greenwood Place adjacent to Tract 817. The improvements to be maintained include slope/parkway landscaping on the north, east and west sides of Citracado Parkway adjacent to Tract 817.

Area = 20,750 Sq. Ft.

LMD Zone 21 – El Norte/Greenway

Located on East El Norte Parkway east of Greenway Rise adjacent to Tract 823. The improvements to be maintained include slope/parkway landscaping on the north side of East El Norte Parkway adjacent to Tract 823.

Area = 6,000 Sq. Ft.

LMD Zone 22 – El Norte/Woodland

Located on West El Norte Parkway and Woodland Parkway adjacent to Tract 808. Improvements to be maintained include slope/parkway on the north side of West El Norte Parkway and the east side of Woodland Parkway adjacent to Tract 808.

Area = 9,660 Sq. Ft.

LMD Zone 23 – Harmony Grove

Located on Harmony Grove Road south of Princess Kyra Place adjacent to Tract 837. Improvements to be maintained include parkway landscaping on the north side of Harmony Grove Road east and west of Princess Kyra Place.

Area = 2,270 Sq. Ft.

LMD Zone 24 – Encino/Juniper

Located on Encino Drive adjacent to Tract 824 and on Juniper Street adjacent to Tract 845. The improvements to be maintained include slope/parkway landscaping on the west side of Encino Drive north and south of Amparo Court, a detention basin near the southwest corner of Encino Drive/Amparo Court, slope/parkway landscaping on the east side of Juniper Street north and south of Amparo Drive and a detention basin on the northeast corner of Juniper Street/Amparo Court.

Area = 85,365 Sq. Ft.

LMD Zone 25 – El Norte Parkway

Located on East El Norte Parkway west of Kaile Lane adjacent to Tracts 787R, 821, and 847. Improvements to be maintained include parkway landscaping on the north side of El Norte Parkway adjacent to Tracts 787R, 821, and 847.

Area = 6,216 Sq. Ft.

LMD Zone 26 – Fig

Located on the east side of Fig Street just north of Stanley Court adjacent to Tract 856. Improvements to be maintained include parkway and drainage landscaping on the east side of Fig Street north and south of Jets Place adjacent to Tract 856.

Area = 1,836 Sq. Ft.

LMD Zone 27 – Washington Hills I (aka Chaparral Ridge & Glen)

Located on the north and south sides of El Norte Parkway and the north side of Washington Avenue. Improvements to be maintained includes the parkway landscaping adjacent to the Chaparral Ridge and Chaparral Glen Development.

Area = 29,903 Sq. Ft.

LMD Zone 28 – Eureka Springs

Located on the north side of El Norte Parkway from Key Lime Way to East Valley Parkway, on the west side of East Valley parkway from El Norte Parkway to Beven Drive, on the east side of El Norte Parkway from Eureka Drive to Beven Drive, and in the Median from El Norte Parkway to Beven Drive. Improvements include trees, shrubs, turf, and groundcover.

Area = 287,000 Sq. Ft.

LMD Zone 29 – Felicita Road

Located on the west side of Felicita Road, north and south of Rockwell Springs Court adjacent to Tract 861. Improvements to be maintained includes parkway and drainage landscaping.

Area = 4,578 Sq. Ft.

LMD Zone 30 – Fig Street

Not in contract

LMD Zone 31 – ERTC

Not in contract

LMD Zone 32 – Washington Hills II (aka Chaparral Creek)

Located on the south side of Washington Avenue, east and west of Trovita Court. Improvements to be maintained include parkway landscaping.

Area = 875 Sq. Ft.

LMD Zone 33 – El Norte/Midway

Located on the north side of El Norte Parkway, east and west of Midway Drive. Improvements to be maintained include slope, parkway, and drainage landscaping on El Norte Parkway and Midway Drive adjacent to Tract 883.

Area = 4,000 Sq. Ft.

LMD Zone 34 – Idaho

Located on the north side of Idaho Avenue, west of Purdum Lane. Improvements to be maintained include slope, parkway, and drainage landscaping.

Area = 7,000 Sq. Ft.

LMD Zone 35 – Hamilton Lane

Located on the south side of Hamilton Lane east and west of Hamilton Place adjacent to Tract 889. Improvements to be maintained include parkway and drainage landscaping.

Area = 5,550 Sq. Ft.

LMD Zone 36 – Stanley/Lerner

Not in contract

LMD Zone 37 – Gamble

Located on Gamble Street and the northwest corner of Emilia Place. Improvements to be maintained are the bioretention basin landscaping, slope, parkway, and drainage landscaping.

Area = 2,213 Sq. Ft.

LMD Zone 38 - Campbell Place

Located on the west side of Citrus Avenue, south of East Washington Avenue and north of the Flood Control Channel. Improvements to be maintained include parkway and drainage landscaping.

Area = 2,000 Sq. Ft.



STAFF REPORT

August 13, 2025
File Number 1330-85

SUBJECT

CONTINUING THE EMERGENCY REPAIR OF THE ESCONDIDO TRUNK SEWER MAIN

DEPARTMENT

Utilities Department

RECOMMENDATION

Request the City Council adopt Resolution No. 2025-102: (1) declaring that pursuant to the terms of Section 22050 of the California Public Contract Code, the City Council finds there is a need to continue the emergency repair of the Escondido Trunk Sewer Main. The resolution, which must be passed by four-fifths vote, also declares that public interest and necessity demand the immediate expenditure to safeguard life, health, or property; (2) authorizing Change Order No. 01 to the Public Improvement Agreement ("Agreement") with CCL Contracting, Inc. for an amount not to exceed \$1,397,320.60; and (3) approving a budget adjustment in the amount of \$1,397,320.60, from the Unallocated Reserves to the Wastewater Capital Improvement Project ("CIP") budget for Trunk Main/Norlak-HARRF.

Staff Recommendation: Approval (Utilities: Kyle Morgan, Interim Director of Utilities)

Presenter: Kyle Morgan, Interim Director of Utilities

ESSENTIAL SERVICE – Yes, Keep City Clean for Public Health and Safety; Sewer

COUNCIL PRIORITY – Improve Public Safety

FISCAL ANALYSIS

Funding for the Emergency Repair of the Escondido Trunk Sewer Main is available in the Wastewater Capital Improvement Project ("CIP") budget for Sewer Trunk Main, CIP No. 801913.

A budget adjustment in the amount of \$1,397,320.60 is needed to fully fund Change Order No. 01. Transferring funds from Unallocated Reserves into the Wastewater Capital Improvement Project for Trunk Sewer Main will allocate these funds for the emergency repairs. The amount of the original agreement with CCL is not to exceed \$10,240,691 without further City Council approval. Change Order No. 01 would increase the total agreement value to a not to exceed amount of \$11,638,011.60. The Agreement and Change Order are for time and materials associated with new and unanticipated work to complete the project.



CITY of ESCONDIDO

STAFF REPORT

PREVIOUS ACTION

On June 26, 2024, the City Council adopted Resolution No. 2024-86, ratifying Proclamation No. 2024-02, affirming that it was appropriate for City staff to forego competitive bidding procedures and work with contractors for the necessary emergency repair of the failing trunk sewer main.

On July 10, 2024, the City Council adopted Resolution No. 2024-94, reaffirming that there was a need to continue efforts toward emergency repair of the failing trunk sewer main.

On July 17, 2024, the City Council adopted Resolution No. 2024-103, reaffirming that there was a need to continue efforts toward emergency repair of the failing trunk sewer main.

On July 23, 2024, a Public Improvement Agreement with CCL Contracting, Inc. was executed for the emergency repair of Section 2, from Beech Street to Grape Day Park, on a time and materials basis in an amount not to exceed \$10,240,691.

On August 7, 2024, the City Council adopted Resolution No. 2024-106, reaffirming that there was a need to continue efforts toward emergency repair of the failing trunk sewer main. In addition, City Council approved a budget adjustment in the amount of \$12,036,225 to fund the emergency repair of the failing trunk sewer main, consisting of \$7,036,225 from the unallocated Wastewater Reserves and \$5,000,000 from Capital Improvement Project No. 801508, Recycled Easterly Ag MFRO.

On August 21, 2024, a Public Improvement Agreement with J.R. Filanc Construction Company was executed for the emergency repair of Section 1, Ash Street from the Firestone Complete Auto Care parking lot to the Walmart Neighborhood Market parking lot, on a time and materials basis in an amount not to exceed \$1,795,534.

On August 28, 2024, the City Council adopted Resolution No. 2024-117, reaffirming that there was a need to continue efforts toward emergency repair of the failing trunk sewer main.

On September 11, 2024, the City Council adopted Resolution No. 2024-131, reaffirming that there was a need to continue efforts toward the emergency repair of the failing trunk sewer main.

On October 2, 2024, the City Council adopted Resolution No. 2024-141, reaffirming that there was a need to continue efforts toward the emergency repair of the failing trunk sewer main.

On October 23, 2024, the City Council adopted Resolution No. 2024-146, reaffirming that there was a need to continue efforts toward the emergency repair of the failing trunk sewer main.

On November 20, 2024, the City Council adopted Resolution No. 2024-162, reaffirming that there was a need to continue efforts toward the emergency repair of the failing trunk sewer main.



CITY of ESCONDIDO

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On December 4, 2024, the City Council adopted Resolution No. 2024-178, reaffirming that there was a need to continue efforts toward the emergency repair of the failing trunk sewer main.

On January 8, 2025, the City Council adopted Resolution No. 2025-03, reaffirming that there was a need to continue efforts toward the emergency repair of the failing trunk sewer main.

On January 29, 2025, the City Council adopted Resolution No. 2025-06, reaffirming that there was a need to continue efforts toward the emergency repair of the failing trunk sewer main.

On February 19, 2025, the City Council adopted Resolution No. 2025-08, reaffirming that there was a need to continue efforts toward the emergency repair of the failing trunk sewer line.

On March 19, 2025, the City Council adopted Resolution No. 2025-14, reaffirming that there was a need to continue efforts toward the emergency repair of the failing trunk sewer line.

On April 2, 2025, the City Council adopted Resolution No. 2025-19, reaffirming that there was a need to continue efforts toward the emergency repair for the failing trunk sewer line.

On April 16, 2025, the City Council adopted Resolution No. 2025-30, reaffirming that there was a need to continue efforts toward the emergency repair for the failing trunk sewer line.

On May 7, 2025, the City Council adopted Resolution No. 2025-38, reaffirming that there was a need to continue efforts toward the emergency repair for the failing trunk sewer line.

On May 21, 2025, the City Council adopted Resolution No. 2025-54, reaffirming that there was a need to continue efforts toward the emergency repair for the failing trunk sewer line.

On June 4, 2025, the City Council adopted Resolution No. 2025-58, reaffirming that there was a need to continue efforts toward the emergency repair for the failing trunk sewer line.

On June 18, 2025, the City Council adopted Resolution No. 2025-64, reaffirming that there was a need to continue efforts toward the emergency repair for the failing trunk sewer line.

On July 16, 2025, the City Council adopted Resolution No. 2025-86, reaffirming that there was a need to continue efforts toward the emergency repair for the failing trunk sewer line.

BACKGROUND

The City's trunk sewer mains, constructed in the 1950's, are a critical and integral part of the City's wastewater system. In June 2024, during routine closed-circuit television inspection, Utilities staff identified multiple failed and severely deteriorated sections of 18-inch and 21-inch trunk sewer main. In order to act quickly to avoid catastrophic failure, a local emergency was proclaimed on June 20, 2024, by



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the City Manager, serving as the Director of Emergency Services. The current and continuing scope of work includes two sections of severely deteriorated trunk sewer main that are in critical condition. These sections are shown in **Figure 1** below and defined as follows:

Section 1: Ash Street - paralleling the Escondido Creek, from the Firestone Complete Auto Care ("Firestone") parking lot to the Walmart Neighborhood Market ("Walmart") parking lot; and
Section 2: Beech Street to Grape Day Park - paralleling the Escondido Creek, traversing a short section of North Hickory Street, then continuing in East Pennsylvania Street from North Hickory and extending into Grape Day Park.

Figure 1



Section 1 emergency repair work began on August 7, 2024. All repairs to Section 1 are now complete.

Section 2 emergency repair work began on July 25, 2024, and is anticipated to be complete by December 22, 2025. The contractor, CCL Contracting, Inc. ("CCL"), has installed approximately 3,720 linear feet of trunk main, from Grape Day Park to Hickory Street, within Pennsylvania Avenue; north within Hickory Street from the intersection of Pennsylvania Avenue and Hickory Street to just south of the intersection of Hickory Street and Lansing Circle; easterly through the Westmont Assisted Living Community; and continues easterly within the City's Escondido Creek private property/public utility easement, paralleling the south side of Escondido Creek to Grape Street. The additional restoration work at Westmont Assisted Living Community, which included abandonment and slurry fill of 2,000 feet of 21-inch sewer,



CITY of ESCONDIDO

STAFF REPORT

abandonment and slurry fill of 14 manholes, and repair of 40 feet of 21-inch trunk sewer line within the bike path at Date Street, has been completed.

In June 2024, a construction conflict with a 36" diameter water transmission main along the bike path was identified. Two alternatives were explored by City staff and CCL: (1) replace-in-place, requiring bypassing the existing 36" waterline to temporarily remove the section of waterline in conflict with the trunk sewer, and (2) rerouting the trunk sewer out of the bike path and into East Valley Parkway. The cost, constructability, and duration of work for each alternative was evaluated to determine which would provide the best value for the city. Based on the evaluation criteria, shown in **Table 1** below, it was determined that the second alternative, rerouting the sewer trunk main from the bike path into East Valley Parkway, provided the best value to the city from a cost, constructability, product longevity, and risk mitigation comparison.

Table 1

Criteria	Alternative 1 Replace-in-Place	Alternative 2 Rerouting
Estimated Total Cost	\$12,438,691.00	\$11,638,011.60
Duration	38 weeks	16 weeks
Business Disruption	Low	Low (night work)
Traffic Disruption	Low	Low (night work)
Environmental Impact	High	Low

Electronic message boards updating the community are in place, where appropriate, throughout the construction project site and will remain through the duration of work.

Utilities staff continues to communicate and coordinate with affected businesses and local schools within the construction zone of influence, as well as other City Departments regarding current and upcoming construction, including the upcoming road closures, final improvements within Grape Day Park, the Grand Avenue Corridor Project, and the Escondido Creek Trail Project.

RESOLUTIONS

- a) Resolution No. 2025-102

ATTACHMENTS

- a) Attachment "1" - Budget Adjustment

RESOLUTION NO. 2025-102

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ESCONDIDO, CALIFORNIA, FINDING THAT AN EMERGENCY CONTINUES TO REQUIRE THE IMMEDIATE REPAIR OF THE ESCONDIDO TRUNK SEWER MAIN AND APPROVING EXECUTION OF CHANGE ORDER AND BUDGET ADJUSTMENT

WHEREAS, the City Council recognizes that the City's trunk sewer main pipeline defined in the two following critical sections are at risk of imminent, catastrophic failure:

Section 1: Ash Street - paralleling the Escondido Creek, from the Firestone Complete Auto Care parking lot to the Walmart Neighborhood Market parking lot ; and

Section 2: Beech Street to Grape Day Park - paralleling the Escondido Creek, traversing a short section of North Hickory Street, then continuing in East Pennsylvania Street from North Hickory and extending into Grape Day Park; and

WHEREAS, pursuant to the approval of Resolution No. 2024-86 on June 26, 2024, ratifying Proclamation No. 2024-02; Resolution No. 2024-94 on July 10, 2024; Resolution No. 2024-103 on July 17, 2024; Resolution No. 2024-106 on August 7, 2024; Resolution No. 2024-117 on August 28, 2024; Resolution No. 2024-131 on September 11, 2024; Resolution No. 2024-141 on October 2, 2024; Resolution No. 2024-146 on October 23, 2024; Resolution No. 2024-162 on November 20, 2024; Resolution 2024-178 on December 4, 2024; Resolution No. 2025-03 on January 8, 2025; Resolution No. 2025-06 on January 29, 2025; Resolution No. 2025-08 on February 19, 2025; Resolution No. 2025-14 On March 19, 2025; Resolution No. 2025-19 on April 2, 2025; Resolution No. 2025-30 on April 16, 2025; Resolution No. 2025-38 on May 7, 2025; Resolution No. 2025-54 on May 21, 2025; Resolution No. 2025-58 on June 4, 2025, Resolution No. 2025-64 on June 18, 2025, and Resolution No. 2025-86 on July 16,

2025, the City Council previously found that the failing trunk sewer risk constitutes an emergency and found it appropriate for Utilities staff to proceed to contract services without adopting plans, specifications, working details, or giving notice of bids to award contracts; and

WHEREAS, on August 7, 2024, City Council approved a budget adjustment in the amount of twelve million, thirty-six thousand, two-hundred twenty-five dollars (\$12,036,225) to fund the emergency repair of the failing trunk sewer main, consisting of \$7,036,225 from the unallocated Wastewater Reserves and \$5,000,000 from Capital Improvement Project No. 801508, Recycled Easterly Ag MFRO; and

WHEREAS, the City entered into a Public Improvement Agreement (“Agreement”) with CCL Contracting, Inc., in an amount not to exceed ten million, two-hundred forty-thousand, six hundred ninety-one dollars (\$10,240,691) on July 23, 2024; and

WHEREAS, the City entered into a Public Improvement Agreement (“Agreement”) with J.R. Filanc Construction Company in an amount not to exceed one million, seven hundred ninety-five thousand, five hundred thirty-four dollars (\$1,795,534) on August 21, 2024; and

WHEREAS, staff has determined that a budget adjustment to the project in the amount of \$1,397,320.60 is needed to fund the remaining portion of Section 2 emergency repairs due to a trunk sewer alignment conflict with the existing 36” water main, bringing the total contract value with CCL Contracting, Inc., resulting in a contract value of not to exceed eleven million, six-hundred thirty-eight thousand and eleven dollars and sixty cents (\$11,638,011.60); and

WHEREAS, it is in the public interest for the City Council to approve Change Order No. 01 to the Agreement with CCL Contracting, Inc., in an amount not to exceed \$1,397,320.60, bringing the total not to exceed contract value to \$11,638,011.60, to fund anticipated costs to complete the emergency project; and

WHEREAS, pursuant to Section 22050 of the Public Contract Code, the City Council must review the emergency action every 14 days, or at its next regularly scheduled meeting, and determine by a four-fifths vote there is a need to continue the action; and

WHEREAS, this City Council desires at this time and deems it to be in the best public interest to continue the emergency action and approve the recommended change order and budget adjustment.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Escondido, California, as follows:

1. That the above recitations are true.
2. That the City Council finds the failure of the trunk sewer main is a public health and safety emergency; that this emergency will not permit the delay that would result from a competitive bidding process; and that the proposed action and expenditure is still necessary to respond to the emergency requiring immediate repair of the trunk sewer main.
3. A change order to the project budget is required to fund necessary repairs caused by the local emergency in the amount of \$1,397,320.60, which funds shall be withdrawn from the Wastewater unallocated reserve fund.
4. That the City Council approves a budget adjustment in the amount of \$1,397,320.60, and authorizes the Interim Director of Utilities to execute, on behalf of the City, any necessary change orders for that amount.



BUDGET ADJUSTMENT REQUEST

Department:	Utilities	For Finance Use Only BA # _____ Fiscal Year _____
Department Contact:	Kyle Morgan	
City Council Meeting Date: (attach staff report)	August 13, 2025	

EXPLANATION OF REQUEST

To fund Change Order No. 1 for the realignment of the Emergency Trunk Sewer Repair project into Valley Parkway.

BUDGET ADJUSTMENT INFORMATION

Project/Account Description	Account Number	Amount of Increase	Amount of Decrease
Trunk Main/Norlak-HARRF	-	\$1,397,320.60	
Unallocated Reserves	3050-1558		\$1,397,320.60

APPROVALS

	8/4/25		8/4/25
DEPARTMENT HEAD	DATE	FINANCE	DATE



STAFF REPORT

August 13, 2025

File Number 0697-20-10353

SUBJECT

SHORT-FORM RENT INCREASE APPLICATION FOR WESTWINDS MOBILEHOME PARK (FILE NO. 0697-20-10353)

DEPARTMENT

Community Development; Housing & Neighborhood Services Division

RECOMMENDATION

Request the Mobilehome Rent Review Board hold a public hearing to review and consider Westwinds Mobilehome Park Short-Form Application and adopt Resolution No. RRB 2025-91.

Staff Recommendation: Approval (Development Services: Chris McKinney, Deputy City Manager/Development Services Director)

Presenter: Carlos Cervantes, Management Analyst and Stephen Jacobson, Code Compliance Officer II

ESSENTIAL SERVICE – No

COUNCIL PRIORITY –

FISCAL ANALYSIS

Staff time and resources were expended to process the short-form application. Staff reviewed the application, evaluated the mobilehome park for code enforcement violations, and conducted public outreach with the affected park residents, park manager and owners. No additional fiscal impact was incurred by the City.

PREVIOUS ACTION

On June 26, 2024, a short-form application was considered and approved. An increase of 4.275 percent (4.275%) was approved, resulting in an average space increase of \$25.06 per space, per month.

BACKGROUND

On June 8, 1988, the Escondido residents voted to approve Proposition K to enact Mobilehome Rent Control in the City of Escondido ("City"). Under Proposition K, if a park owner wants to increase the rent on a mobilehome rent control space, they must file an application with the City and obtain approval from



CITY of ESCONDIDO

STAFF REPORT

the Mobilehome Park Rent Review Board (“Board”). This Board is an independent body comprised of the City of Escondido Councilmembers.

In 1997, the Board adopted changes to the Mobilehome Rent Review Board Guidelines (“Guidelines”) to allow for the acceptance of a “short-form” application. The short-form is an abbreviated and less administrative burdensome application process for park owners and City staff. A park owner can request a rent increase based solely on the change in the San Diego Metropolitan Area’s Consumer Price Index (“CPI”), All Items/All Urban Consumers component since the last increase was granted by the Board. The requested increase may not exceed ninety percent (90%) of the increase in CPI since the last application was granted by the Board, or 8 percent (8%), whichever is less, subject to a two-year limit. Park owners are allowed to apply one-year from the date the last application was deemed complete.

Westwinds Mobilehome Park (“Westwinds”) is an all-age park, located at 1415 South Pine Street. Westwinds has a total of sixty-six (66) spaces, of which forty (40) spaces are subject to rent control. Westwinds is requesting an increase for the forty (40) rent-controlled spaces. The amenities available for the residents include a furnished clubhouse, a pool, restrooms and laundry facilities.

Westwinds submitted a short-form application on June 9, 2025. (Attachment “1”). City staff reviewed the application and deemed it to be complete on June 23, 2025. City staff mailed a letter, written in both English and Spanish, on June 23, 2025, notifying the affected park residents of the application and proposed rent increase, upcoming residential meeting, and public hearing date (Attachment “2”).

Westwinds’ short-form application was available for public review at the park office, and the Housing & Neighborhood Services Division counter at City Hall.

Housing & Neighborhood Services and Code Compliance staff facilitated an in-person meeting for the affected residents on June 7, 2025, at 6:00 p.m. Code Compliance conducted a lighting inspection that same evening, and completed an inspection of the common areas on June 8, 2025.

City staff mailed a 10-day notice written in both English and Spanish to residents on July 30, 2025, reminding them of the August 13, 2025 City Council Meeting (Attachment “4”).

THE RENT INCREASE APPLICATION:

The application meets all the eligibility criteria for submittal of a short-form rent increase.

PARK OWNER’S REQUEST:

Westwinds is requesting an increase of ninety percent (90%) of the total Annual change in CPI for 2024, to March 2025. A park is allowed to request up to ninety percent (90%) of the change in CPI. Under Section 11(D) of the Guidelines, it states, “In determining whether the amount of the park owner’s requested increase is appropriate, the Board must presume that up to ninety percent (90%) of the CPI is a fair, just,



CITY of ESCONDIDO

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and reasonable rent increase. However, the Board may consider any of the other Rent Control Ordinance factors in Section 29-104(g) at the request of either the park owner or the affected residents in determining that a lesser increase is fair, just, and reasonable.” These factors are referenced in Chapter 29, Article 5, Section 29-104(g) of the Escondido Municipal Code. Ninety percent (90%) of the change in the CPI is 2.786 percent (2.786%) for the period of consideration. Currently, the average monthly rent for the residents that are affected by this application is \$765.30. The average monthly increase requested for the eight (8) spaces is \$21.32 per space, per month. This increase ranges from to \$11.06 - \$24.54 per space, per month.

RESIDENT MEETING AND COMMENTS:

All residents affected by this request were invited to attend a meeting at their clubhouse on July 7, 2025, at 6:00 p.m. Three (3) residents attended the meeting and no resident representative was identified.

CODE COMPLIANCE INSPECTION:

On July 7, 2025, a lighting inspection was performed by the Code Compliance Division; no lighting violations were identified. On June 8, 2025 an inspection of the common areas was conducted by the Code Compliance Division, Housing and Neighborhood Services Staff, and Park Management. Two (2) general park violations were identified. There was a missing CO2 device in the park laundry room and overgrown tree branches encroaching into the roadway by space six.

A notice was mailed to the park manager and owner informing them of the violations. (Attachment “3”). A reinspection was conducted and as of July 24, 2025, all violations were corrected (Attachment “5”). According to the Mobilehome Rent Review Board Guidelines, no increase granted for any park shall go into effect until any existing code violations are corrected.

ADDITIONAL FACTORS AFFECTING THE APPLICATION:

In conformance with the Rent Review Board Guidelines, the decision of the Board will be finalized by adoption of the Resolution confirming the findings of the Public Hearing. The Notice of Determination will be mailed to the applicant and residents immediately upon adoption of the Resolution. Park owners and management must give a 90-day notice of any rent increase to affected residents upon the adoption of the Resolution.

RESOLUTIONS

- a) Resolution No. RRB 2025-91



CITY *of* ESCONDIDO

STAFF REPORT

ATTACHMENTS

- a) Attachment "1" —Westwinds Mobilehome Park Application
- b) Attachment "2" —Resident Short-Form Letter Notification
- c) Attachment "3" —Code Inspection
- d) Attachment "4" —10-Day Public Hearing Notice
- e) Attachment "5" —Code Letter Clearing Violations

RESOLUTION NO. RRB-2025-91

A RESOLUTION OF THE CITY COUNCIL/MOBILEHOME
RENT REVIEW BOARD OF THE CITY OF ESCONDIDO,
CALIFORNIA AUTHORIZING A RENT INCREASE FOR
WESTWINDS MOBILEHOME PARK
(File Number: 0697-20-10353)

WHEREAS, Article V of Chapter 29 of the Escondido Municipal Code is a codification of the Escondido Mobilehome Rent Protection Ordinance ("Ordinance") and provides for mobilehome space rent regulation; and

WHEREAS, the City of Escondido Mobilehome Park Rental Review Board ("Board") is charged with the responsibility of considering applications for rent increases; and

WHEREAS, a short-form rent increase application pursuant to Section 111 of the Rent Review Board Guidelines was filed on June 9, 2025 ("Application") by Westwinds Mobilehome Park LLC, the owner of the rental spaces in Westwinds Mobilehome Park ("Park"), an all-age park located at 1415 S Pine Street, Escondido; and

WHEREAS, the Application was deemed complete by City staff on June 23, 2025; and

WHEREAS, the last rent increase was granted by the Board on June 26, 2024, for an increase of 4.275% which amounted to an average increase of \$25.06 per space, per month; and

WHEREAS, the average monthly rent per affected space was \$765.30 for the forty spaces requested for a rent increase. The Park requested an increase of 2.786%, resulting in an average increase of \$21.32 per space, per month; and

WHEREAS, a notice of the Park's application was mailed to all affected homeowners on June 23, 2025 and a 10-day notice of the time, date, and place of the rent hearing before the Board was mailed to the Park and to all affected tenants on July 30, 2025; and

WHEREAS, on July 7, and July 8, a Mobilehome Park Rent Review Code Compliance Inspection was completed. There were no lighting violations and two general park violations were identified for a missing CO'2 device in the park laundry room and overgrown tree branches encroaching into the roadway by space six; and

WHEREAS, on July 24, 2025 Code Compliance completed a reinspection and all violations were cleared; and

WHEREAS, on August 13, 2025, the Board held its public hearing. After an initial staff presentation, the Board invited testimony from Park ownership and other residents of the community at large; and

WHEREAS, after all present had been given an opportunity to speak, the hearing was closed. Following an opportunity for discussion among the Board members, and clarifying questions to the parties and staff, the Board voted to grant a 2.786% increase, resulting in an average rent increase of \$21.32 per space, per month, for the forty spaces.

NOW, THEREFORE, BE IT RESOLVED by the Mobilehome Rent Review Board of the City of Escondido, California, as follows:

1. That the above recitations are true.
2. That the Board finds that the Westwinds Mobilehome Park short-form application increase is consistent with the Guidelines, and approves the rent increase Application submitted by Westwinds Mobilehome Park, LLC.

Attachment "1"
CITY OF ESCONDIDO
201 North Broadway
Escondido, CA 92025-2798
(760) 839-4562

Item9.

SHORT-FORM APPLICATION FOR MOBILE HOME SPACE RENT INCREASE

Park Name Westwinds MHP Telephone 760-740-0743
Address 1415 S. Pine Street Escondido, CA 92025
Owner Westwinds MHP, LLC Telephone 949-722-1698
Address 301 E. 17th St Suite #208 Costa Mesa, CA 92627
Representative Bart Thomsen Telephone 949-722-1698
(If other than owner; all City correspondence will be addressed to this person)
Address _____
Site Manager Katie Morris Telephone 949-722-1698

Today's Date: 6-4-2025

Date of last RRB increase <u>9-1-24</u>	Period covered by CPI request <u>Annual</u> (Annual 2024 - March 2025)
Number of Spaces in Park <u>66</u>	Spaces affected by proposed increase <u>40</u>
Change in CPI during period <u>3.096</u> %	90% of change in CPI <u>2.786</u> %
Increase requested by Park <u>2.786</u> %	# of In-Place Transfers as of 7/1/20 <u>0</u>
	or since last Rent Increase Application (whichever is more recent)

Briefly describe the park. Include amenities and services provided without additional charge. Attach additional pages if more space is needed.

Clubhouse

Laundry

Pool

①

Westwinds Mobilehome Park Rent Increase Application 2025

Site	Resident	Rent in June 2023	Rent in June 2024	Current Rent June 2025	Percentage Increase	Requested Increase	Requested New Rent
Baha3	Michelle Gallup	\$708.60	\$739.07	739.07	2.786%	\$20.59	\$759.66
Baha8	Antonio Hernandez	\$816.09	\$851.18	851.18	2.786%	\$23.71	\$874.89
Baha12	Ramon Galvan	\$800.75	\$842.39	842.39	2.786%	\$23.47	\$865.86
Baha26	Blanca Liset Guillen	\$799.30	\$833.67	833.67	2.786%	\$23.23	\$856.90
Bali3	Lenika Quirones	\$784.85	\$825.66	852.08	2.786%	\$23.74	\$875.82
Bali6	Stephanie Branch	\$832.88	\$876.19	876.19	2.786%	\$24.41	\$900.60
Bali11	Juan Garcia	\$734.84	\$773.79	803.19	2.786%	\$22.38	\$825.57
Berm10	Victoria Ortega	\$686.54	\$730.48	758.24	2.786%	\$21.12	\$779.36
Jama2	Trinidad Sanchez Sandoval	\$671.82	\$707.43	732.90	2.786%	\$20.42	\$753.32
Tah19	Dulce Garzon Gianados	\$807.56	\$850.36	880.97	2.786%	\$24.54	\$905.51
Tah27	Hien Ly	\$788.94	\$830.75	862.32	2.786%	\$24.02	\$886.34
Baha1	Jesus Larios	\$718.42	\$755.78	755.78	2.786%	\$21.06	\$776.84
Baha4	Eduardo Ibarra	\$753.45	\$792.63	817.99	2.786%	\$22.79	\$840.78
Baha16	Sophia Olivo	\$762.95	\$798.81	798.81	2.786%	\$22.25	\$821.06
Tah2	Sergio Ramos Moreno	\$715.63	\$752.84	776.93	2.786%	\$21.65	\$798.58
Jama6	Marie Desidero	\$716.22	\$749.88	749.88	2.786%	\$20.89	\$770.77
Jama10	Paul Busse	\$709.97	\$746.89	770.79	2.786%	\$21.47	\$792.26
Bali4	Manuela Felix	\$833.23	\$855.00	855.00	2.786%	\$23.82	\$878.82
Baha2	Jaime Cerdá	\$742.61	\$791.33	825.16	2.786%	\$22.99	\$848.15
Baha6	Margarita De La Cruz	\$752.50	\$791.63	791.63	2.786%	\$22.05	\$813.68
Baha7	Teresa Kidare	\$397.35	\$423.42	441.52	2.786%	\$12.30	\$453.82
Baha10	Frank Andrade	\$762.95	\$798.81	798.81	2.786%	\$22.25	\$821.06
Baha14	Ma. Hernandez	\$698.07	\$743.86	775.66	2.786%	\$21.61	\$797.27
Baha24	Hugh Mac Donald	\$357.11	\$380.54	396.81	2.786%	\$11.06	\$407.87
Bali1	Manuela Barkhoim	\$735.82	\$784.09	817.61	2.786%	\$22.78	\$840.39
Bali5	Neffali Calderon	\$357.11	\$380.54	396.81	2.786%	\$11.06	\$407.87
Berm4	Reynaldo Flores	\$776.31	\$809.69	809.69	2.786%	\$22.56	\$832.25
Berm9	Christopher Hein	\$690.29	\$726.88	753.05	2.786%	\$20.98	\$774.03
Jama5	Daniel Parker	\$357.11	\$380.54	396.81	2.786%	\$11.06	\$407.87
Jama8	Oclavio Rodriguez	\$677.74	\$721.12	748.52	2.786%	\$20.85	\$769.37
Jama9	Roberto Carrillo Castro	\$737.73	\$776.09	776.09	2.786%	\$21.62	\$797.71
Tah3	Aurora Solis	\$763.94	\$804.43	833.39	2.786%	\$23.22	\$856.61
Tah4	Nancy Macias	\$688.65	\$725.15	752.71	2.786%	\$20.97	\$773.68
Tah5	Salvador Torres	\$835.00	\$835.00	861.72	2.786%	\$24.01	\$885.73
Tah6	Lucinda Hernandez	\$679.26	\$715.26	742.44	2.786%	\$20.68	\$763.12
Tah11	Mario Sanchez Gomez	\$746.03	\$785.57	815.42	2.786%	\$22.72	\$838.14
Tah15	Balthazar Arandia Cuajunco	\$815.29	\$850.35	850.35	2.786%	\$23.69	\$874.04
Tah19	Guillermina Velasquez	\$754.03	\$802.29	832.78	2.786%	\$23.20	\$855.98
Tah21	Alfredo Rocha	\$756.14	\$805.74	840.19	2.786%	\$23.41	\$863.60
Tah25	Noe Santana	\$764.63	\$797.51	797.51	2.786%	\$22.22	\$819.73

3

4

OWNER'S AFFIDAVIT

I (We,) _____

Katie Morris
—

being duly sworn, depose and say that I (We) am (are) the owner(s) of said park involved in this request and that the foregoing statements or answers contained herein and the information submitted herewith are in all respects true and correct to the best of my (our) knowledge and belief. I (We) make the foregoing statement, the statements and answers contained herein and declare under penalty of perjury that the same are true and correct.

Signed: _____

*Signature*_____
*Park Owner/Type or print name*_____
*Signature*_____
Representative/Type or print name Katie Morris

Mailing address: 301 E 17th St #208
Costa Mesa, CA 92627

(5)



Housing & Neighborhood Services Division
201 North Broadway, Escondido, CA 92025
Phone: 760-839-4841
www.escondido.org/housing-and-neighborhood-services

June 23, 2025

Re: Short-form Rent Increase Application Submitted by Westwinds Mobilehome Park

Dear Resident:

A **short-form application** for a rent increase for your Park has been received and determined to be complete.

This letter is to inform you about:

1) RESIDENT MEETING

- Date: Monday July 7, at 6:00 p.m.
- Location: Park Clubhouse
- Purpose: To discuss the short-form hearing process, answer any questions, and select a resident representative.
- Spanish translation will be provided

2) RENT REVIEW BOARD HEARING

- Date: August 13, 2025 at 5 p.m.
- Location: City Council Chambers, 201 North Broadway, Escondido, CA 92025

3) HOW THIS MAY IMPACT YOU

- The park is requesting a **2.786%** increase
- Average Increase per space per month: \$21.32
- Average Rent for rent controlled spaces after the increase: \$786.62

4) WHERE TO RECEIVE MORE INFORMATION

- Attend the resident meeting on July 7, at 6:00 p.m.
- The application is available on the city's website, at your park's office and at the Housing and Neighborhood Services Division counter at City Hall during normal business hours. Monday – Friday 8 a.m. – 5 p.m.
- This letter serves as the residents notice allowing them 30 days to review the application and supporting documents, and submit written comments to City staff prior to the hearing, either through email or in person at 201 North Broadway, Escondido, CA 92025.
- Contact Carlos Cervantes at (760) 839-6265 or carlos.cervantes@escondido.gov

Sincerely,

Carlos Cervantes

Carlos Cervantes - Housing and Neighborhood Services Analyst Manager



Housing & Neighborhood Services Division
201 North Broadway, Escondido, CA 92025
Phone: 760-839-4841
www.escondido.org/housing-and-neighborhood-services

23 de junio del 2025

Re: Solicitud Abreviada para un Aumento de Renta presentada por Westwinds Mobilehome Park.

Estimado Residente:

Una **solicitud abreviada** para un aumento de rentas para su Parque ha sido revisada y determinada ser completa.

Esta carta es para infórmale de:

1) JUNTA DE RESIDENTES

- Fecha = lunes 7 de julio a las 6:00 p.m.
- Locación = Clubhouse de su parque
- Propósito = Para discutir el proceso de la audiencia de la solicitud abreviada, contestar cualquier pregunta y seleccionar un residente representante.

2) AUDIENCIA DE COMISIÓN DE EVALUADORES DE RENTA

- Fecha = 13 de agosto, a las 5pm
- Locación = En la Sala Consistorial del Municipio (City Council Chambers), 201 North Broadway, Escondido, CA 92025

3) COMO ESTO LE PUEDE AFECTAR A USTED

- El parque está solicitando un aumento de 2.786%
- Aumento promedio por espacio por mes = \$21.32
- Renta promedia para espacios de renta controlado = \$786.62

4) DONDE PUEDE RECIBIR MÁS INFORMATION

- Asistir la junta de residentes el 7 de julio a las 6:00 p.m.
- La solicitud está disponible en el sitio web de la ciudad, en la oficina de su parque y en el mostrador de la División de Vivienda y Servicios al Vecindario en el Ayuntamiento durante sus horas de oficina normal. Lunes – viernes 8am-5pm.
- Esta carta sirve como notificación para los residentes, permitiéndoles 30 días para revisar la solicitud y los documentos de respaldo, y enviar comentarios por escrito al personal de la Ciudad antes de la audiencia, ya sea por correo electrónico o en persona en 201 North Broadway, Escondido, CA 92025.
- Contacte a Carlos Cervantes al (760) 839-6265 o carlos.cervantes@escondido.gov

Sinceramente,

Carlos Cervantes

Carlos Cervantes - Housing and Neighborhood Services Analyst Manager



Code Compliance Division
201 N. Broadway, Escondido, CA 92025
(760) 839-4650, FAX (760) 839-4313

Date: July 8, 2025

TO: HONORABLE CHAIRMAN AND MEMBERS OF THE RENT
CONTROL BOARD

FROM: RUBEN HERNANDEZ, CODE COMPLIANCE SUPERVISOR *RH*

SUBJECT: WESTWINDS MOBILEHOME PARK RENT CONTROL

The Westwinds Mobile Home Park was inspected on July 8, 2025, with the lighting inspection conducted the prior evening. This inspection was a result of an application for a rent increase having been filed. There were two general park violations and no lighting violations found in the park. The inspection results are noted in the attached inspection report.

The resident meeting for the park was held on July 7, 2025 with one park manager and five city staff members. Three Park residents also attended the meeting. There were no code compliance case issues to discuss.

Cc: Christopher W. McKinney, Deputy City Manager
Danielle Lopez, Housing & Neighborhood Services Manager



July 8, 2025

MOBILEHOME PARK RENT CONTROL
CODE COMPLIANCE INSPECTION REPORT

Park Name: Westwinds Mobile Home Park
1415 S. Pine St
Escondido, CA 92025

Park Owner: Westwinds Mobile Home Park LLC
c/o Thomsen Properties
301 E. 17th Street #208
Costa Mesa, CA. 92627

Park Managers: Liliana Silva
Jim Younce

Phone: (760) 740-0743

Inspection Date: 7/8/2025

Inspector: Stephen Jacobson

The following report is based on the inspection of the mobile home park conducted under provisions outlined in the California Code of Regulations, Title 25, Division I, Chapter 2 and the Escondido Zoning Code, Article 45. This inspection report only addresses health and safety issues that are related to areas for which maintenance, repair and operations is the responsibility of the owners and managers of the park.

General Violations:

1. There is a missing CO'2 device in the park's laundry room. **25 CCR 1102(a);**
2. There are some overgrown tree branches encroaching into the roadway by space number six. **25 CCR 1606(J);**

Westwinds Mobile Home Park
July 8, 2025 Rent Control Inspection Report
Page 2

**Areas of the park requiring illumination per §25 CCR 1108
(Lighting Inspection conducted on; 7/7/2025)**

1. There were no park lighting violations.



Code Compliance Division
201 N. Broadway, Escondido, CA 92025
(760) 839-4650, FAX (760) 839-4313

Date: July 8, 2025

TO: HONORABLE CHAIRMAN AND MEMBERS OF THE RENT
CONTROL BOARD

FROM: RUBEN HERNANDEZ, CODE COMPLIANCE SUPERVISOR *RH*

SUBJECT: WESTWINDS MOBILEHOME PARK RENT CONTROL

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Danielle Lopez, Housing & Neighborhood Services Manager



July 8, 2025

MOBILEHOME PARK RENT CONTROL
CODE COMPLIANCE INSPECTION REPORT

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1415 S. Pine St
Escondido, CA 92025

Park Owner: Westwinds Mobile Home Park LLC
c/o Thomsen Properties
301 E. 17th Street #208
Costa Mesa, CA. 92627

Park Managers: Liliana Silva **Phone:** (760) 740-0743
Jim Younce

Inspection Date: 7/8/2025 **Inspector:** Stephen Jacobson

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2. There are some overgrown tree branches encroaching into the roadway by space number six. **25 CCR 1606(J);**

Westwinds Mobile Home Park
July 8, 2025 Rent Control Inspection Report
Page 2

**Areas of the park requiring illumination per §25 CCR 1108
(Lighting Inspection conducted on; 7/7/2025)**

1. There were no park lighting violations.



Housing & Neighborhood Services
201 North Broadway, Escondido, CA 92025
Phone: 760-839-4841

July 30, 2025

Westwinds Mobilehome Park
1411 S Pine St,
Escondido, CA 92025

RESIDENT NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the City Council of the City of Escondido, sitting as the Mobilehome Rent Review Board, will hold a public hearing to consider the following item:

A short-form rental increase application for Westwinds M.H.P.

A copy of the application is available for review at <https://www.escondido.gov/240/Pending-Applications>, or the Housing & Neighborhood Services Division at City Hall, 201 N. Broadway. A copy of the staff report will be available at the Housing counter five days prior to the hearing date.

A public hearing is scheduled for **August 13, 2025 at 5 p.m.** in the City Council Chambers, 201 N. Broadway, Escondido, CA 92025 to determine whether or not a rent increase will be granted for your park.

If you are protesting the short-form application, you should register in the foyer prior to the opening of the public hearing. The purpose of the hearing is for the Rent Review Board to obtain input from the owner and tenants about why an increase should or should not be granted. If you challenge the decision of the Board in court, you may be limited to raising only those issues you or someone else raised at the public hearing described in this notice, or in written correspondence delivered to the Rent Review Board at or prior to the public hearing.

You may also submit your feedback to Carlos Cervantes at carlos.cervantes@escondido.gov or call 760-839-6265 and this information will be included in the City Council presentation.

At the hearing, the Rent Review Board may make a determination about the rent increase or they may request additional information from the owner or tenants. If additional information is requested, a new hearing will be scheduled. If an increase is granted, the owner must notify you in writing of the amount of the increase at least (90) days before the increase goes into effect.

Sincerely,

Carlos Cervantes

Carlos Cervantes
Housing & Neighborhood Services Analyst I



Housing & Neighborhood Services
201 North Broadway, Escondido, CA 92025
Phone: 760-839-4841

30 de julio del 2025

Westwinds Mobilehome Park
1411 S Pine St,
Escondido, CA 92025

AVISO PARA RESIDENTES DE AUDIENCIA PÚBLICA

POR LA PRESENTE SE NOTIFICA que el Concejo Municipal de la Ciudad de Escondido, siendo la Comisión Evaluadora que Revisan las Rentas de Casas Móviles, tendrá una audiencia pública para considerar el siguiente punto:

La aplicación de aumento de renta para Greencrest M.H.P.

Una copia de la aplicación está disponible para revisión en <https://www.escondido.gov/240/Pending-Applications>, o División de Vivienda y Servicios al Vecindario en el Ayuntamiento, 201 N. Broadway. Una copia del reporte del personal estará disponible en el mostrador de la División de Vivienda cinco días antes de la fecha de la audiencia.

Una audiencia pública está programada para el **13 de agosto del 2025 a las 5 p.m.** en la Sala Consistorial del Concejo Municipal, 201 N. Broadway, Escondido, CA 92025 para determinar si se otorgará o no un aumento de renta para su parque.

Si usted está protestando esta abreviada-aplicación, debe registrarse en el vestíbulo antes de que comience la audiencia pública. El propósito de la audiencia es que la Comisión Evaluadora que Revisa las Rentas obtenga información del propietario y los inquilinos sobre por qué se debe o no se debe otorgar un aumento. Si impugna la decisión de la Comisión Evaluadora ante la corte, puede quedar limitado a proponer solo aquellos asuntos que usted u otra persona haya propuesto en la audiencia pública descrita en este aviso, o en la correspondencia escrita entregada a la Comisión Evaluadora que Revisa las Rentas durante o antes de la audiencia pública.

También puede enviar sus comentarios a Carlos Cervantes a carlos.cervantes@escondido.gov o llamar al 760-839-6265 y esta información se incluirá en la presentación al Concejo Municipal.

En la audiencia, la Comisión Evaluadora de Revisión de Rentas puede tomar una determinación sobre el aumento de renta o pueden solicitar información adicional del propietario y / o inquilinos antes de tomar una decisión. Si se solicita información adicional, se programará una nueva audiencia. Si se concede un aumento, el propietario debe notificarle por escrito de la cantidad del aumento al menos (90) días antes de que el aumento entre en vigencia.

Sinceramente,

Carlos Cervantes

Carlos Cervantes
Analista de Servicios de Vivienda y Vecindario I



Code Compliance Division
201 North Broadway, Escondido, CA 92025
Phone: 760-839-4650 Fax: 760-432-6819

July 24, 2025

Westwinds Mobile Home Park LLC
C/O Thomsen Properties
301 E. 17th Street #208
Costa Mesa CA 92627

Westwinds Mobile Home Park
C/O Liliana Silva & Jim Younce – Park Managers
1415 S. Pine Street
Escondido CA 92025

Dear Liliana & Jim

This notice is to formally advise you that the violations that were noted during the rent control inspection on July 8, 2025 have been corrected.

We appreciate having the parks cooperation during this process. Our mutual efforts are important in maintaining safe and healthy parks in our city. Please feel free to contact me if you have any questions.

Sincerely,

Anthony Mullins
Code Compliance Manager

A handwritten signature in black ink, appearing to be "AM", written over a light blue horizontal line.

CC: Christopher W. McKinney, Deputy City Manager
Danielle Lopez, Housing & Neighborhood Services Manager



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Danielle Lopez, Housing & Neighborhood Services Manager



STAFF REPORT

August 13, 2025
File Number 0145-40

SUBJECT

CONGRESSIONAL FEDERAL IMMIGRATION POLICY LETTER –

DEPARTMENT

City Council

RECOMMENDATION

Request the City Council send a letter regarding federal immigration policy to the San Diego County Congressional Delegation.

Recommendation: None (Mayor Dane White and Councilmember Christian Garcia)

Presenter: Mayor Dane White and Councilmember Christian Garcia

BACKGROUND

On June 25, 2025 Councilmember Christian Garcia and Mayor Dane White requested an item be placed on the future agenda to send a letter (Attachment 1) regarding federal immigration policy to the San Diego County Congressional Delegation.

ATTACHMENTS

- a) Attachment 1 – San Diego County Congressional Delegation Federal Immigration Policy Letter



August 13, 2025

The Honorable Darrell Issa
U.S. House of Representatives, 48th Congressional District

The Honorable Scott Peters
U.S. House of Representatives, 50th Congressional District

The Honorable Mike Levin
U.S. House of Representatives, 49th Congressional District

The Honorable Sara Jacobs
U.S. House of Representatives, 51st Congressional District

The Honorable Juan Vargas
U.S. House of Representatives, 52nd Congressional District

Subject: Comprehensive Immigration Reform

Dear Distinguished Representatives:

The Escondido City Council respectfully writes to request your leadership on comprehensive immigration reform legislation. As elected officials representing a community of 150,000 residents, we witness daily the practical consequences of our nation's fragmented immigration system and believe decisive congressional action is both necessary and achievable.

Escondido's demographic composition reflects broader regional trends that demand federal attention. Hispanic and Latino Americans constitute 51.7% of our population, while 27.1% of all residents are foreign-born. Our median household income of \$84,477 demonstrates the economic contributions of our diverse community, yet current immigration policies create unnecessary uncertainty that undermines continued prosperity.

Our local economy depends heavily on industries where immigrant workers play essential roles: agriculture, construction, hospitality, and services. These sectors employ thousands of residents who contribute significantly to our tax base, support local businesses, and strengthen our community fabric. However, the absence of clear federal immigration policy creates workforce instability that affects business planning, economic development, and community growth.

The current immigration system creates specific operational challenges for local government that require congressional intervention:

- **Public Safety Concerns:** Unclear immigration enforcement policies reduce community trust in local law enforcement. When residents fear reporting crimes or serving as



witnesses, public safety suffers for all community members. Police departments require clear federal guidance to effectively serve and protect all residents. Immigration enforcement agents and officers acting within Escondido should be clearly identified by badge, agency, and name.

- **Economic Uncertainty:** Businesses struggle with workforce planning when employee legal status remains uncertain. This affects hiring decisions, training investments, and long-term business development. Clear immigration pathways would enable more predictable economic growth.
- **Administrative Burden:** Local services face increased demand when federal immigration policies lack clarity. Healthcare systems, schools, and social services must address needs without adequate federal coordination or funding support.
- **Constitutional and Civil Rights:** As a city committed to upholding constitutional principles, we recognize that immigration enforcement must occur within the framework of fundamental rights and protections that apply to all persons within our jurisdiction, including due process and equal protection.

Current immigration policies impose significant economic costs through enforcement expenditures, lost tax revenue, and reduced economic productivity. Comprehensive reform offers substantial fiscal benefits:

- **Tax Revenue:** Increased tax collection from workers gaining legal status
- **Law Enforcement:** Reduced enforcement and detention costs
- **Economic Development:** Enhanced economic growth through workforce stability
- **Social Services:** Improved Social Security and Medicare solvency through expanded contributions

We respectfully urge your support for comprehensive immigration legislation that addresses these practical concerns through evidence-based solutions:

- **Earned Legalization Programs:** Establish clear criteria and timelines for individuals who have demonstrated community ties, employment history, and tax compliance to obtain legal status. This would benefit our population while strengthening our tax base and economic stability.
- **Employment-Based Immigration Reform:** Create guest worker programs that address seasonal labor needs while protecting wages and working conditions for all workers.
- **Border Security and Processing:** Support increased resources for border security infrastructure and immigration court systems to ensure orderly, efficient processing of immigration cases.
- **Local Law Enforcement Clarity:** Provide clear federal guidelines that distinguish between local public safety responsibilities and federal immigration enforcement to rebuild community trust.



Immigration reform presents opportunities for bipartisan achievement that addresses concerns across the political spectrum. Business leaders seek workforce stability. Law enforcement requires community cooperation. Taxpayers benefit from expanded economic participation. Families deserve certainty and security.

Polling consistently shows majority support for comprehensive approaches that combine border security enhancements with legal pathways for current residents. This represents a significant political opportunity for congressional leadership willing to pursue practical solutions.

Your respective districts and committees position you well to advance meaningful reform. Representative Issa's experience with oversight and government operations, Representative Peters' work on innovation and economic development, Representative Levin's environmental and labor expertise, Representative Jacobs' focus on foreign policy and security, and Representative Vargas' border and trade knowledge collectively provide the acumen necessary for comprehensive legislation.

Studies consistently demonstrate that immigration reform generates positive fiscal impacts at federal, state, and local levels. For communities like Escondido, these benefits translate directly into improved public services and infrastructure investments.

The Escondido City Council respectfully requests that you:

- **Champion comprehensive immigration reform** that addresses both border security and legal pathways for current residents
- **Support increased funding for immigration courts** and processing systems to reduce case backlogs
- **Advocate for clear federal guidelines** that enable effective local law enforcement while maintaining community trust
- **Promote bipartisan dialogue** focused on practical solutions rather than partisan positioning
- **Visit our community** to observe firsthand the positive contributions of immigrant families and businesses

Our city demonstrates that diverse communities prosper when supported by clear, fair policies. We have successfully integrated immigrant families who now serve as business owners, teachers, healthcare workers, public safety personnel, and community leaders.

Comprehensive immigration reform represents both a moral imperative and an economic opportunity. The current system's dysfunction imposes costs on communities, businesses, and families while failing to achieve stated policy objectives. Congress has the authority and responsibility to create a system that reflects American values while meeting practical economic and security needs.



We appreciate your service to our district and your dedication to representing all constituents. The challenges we face require federal solutions that only Congress can provide. We look forward to working with you to advance immigration policies that strengthen our community and our nation.

Thank you for your consideration of this critical issue. We welcome the opportunity to discuss these matters further and provide additional information about our community's experiences and needs.

Respectfully submitted,

Honorable Dane White
Mayor of Escondido

Honorable Consuelo Martinez
City Council Member District 1

Honorable Joe Garcia
City Council Member District 2

Honorable Christian Garcia
City Council Member District 3

Honorable Judy Fitzgerald
City Council Member District 4

The City of Escondido welcomes the opportunity to host congressional visits to demonstrate successful community integration and discuss policy implementation strategies. Please contact City Clerk Zack Beck (Zack.Beck@Escondido.Gov | 760-839-4560) to arrange visits or additional briefings.

KEY-

CONSENT CALENDAR CURRENT BUSINESS

PUBLIC HEARING WORKSHOP PROCLAMATION

Item 11.



CITY of ESCONDIDO

FUTURE AGENDA

8/20/2025

PRESENTATION: Interfaith CUP Informational Update

PRESENTATION: San Diego County Water Authority Board Member Rick Paul

PUBLIC HEARING - (C. MCKINNEY/J. GOULART) - CITYWIDE ENERGY ROADMAP PROGRAM

CURRENT BUSINESS - (J. SCHOENECK) - PUBLIC ART COMMISSION ANNUAL WORK PLAN UPDATE

8/27/2025

PROCLAMATION - Pollution Prevention Week

PUBLIC HEARING - (K. MORGAN) - 2025 SANITARY SEWER MANAGEMENT PLAN - It is requested that the City Council receive and file the Utilities 2025 Sanitary Sewer Management Plan and accept public comment on the plan.

CURRENT BUSINESS - (J. SCHOENECK) - REAL PROPERTY ITEM

9/3/2025 - NO MEETING (LABOR DAY)