



CITY of ESCONDIDO

COUNCIL MEETING AGENDA

WEDNESDAY, MAY 14, 2025

4:00 PM - Closed Session (Parkview Conference Room)

5:00 PM - Regular Session

Escondido City Council Chambers, 201 North Broadway, Escondido, CA 92025

WELCOME TO YOUR CITY COUNCIL MEETING

We welcome your interest and involvement in the legislative process of Escondido. This agenda includes information about topics coming before the City Council and the action recommended by City staff.

MAYOR

Dane White

DEPUTY MAYOR

Consuelo Martinez (District 1)

COUNCILMEMBERS

Joe Garcia (District 2)

Christian Garcia (District 3)

Judy Fitzgerald (District 4)

CITY MANAGER

Sean McGlynn

CITY ATTORNEY

Michael McGuinness

CITY CLERK

Zack Beck

HOW TO WATCH

The City of Escondido provides three ways to watch a City Council meeting:

In Person



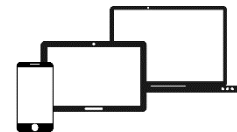
201 N. Broadway

On TV



Cox Cable Channel 19 and U-verse Channel 99

Online



www.escondido.gov



CITY *of* ESCONDIDO

COUNCIL MEETING AGENDA

WEDNESDAY, MAY 14, 2025

HOW TO PARTICIPATE

The City of Escondido provides two ways to communicate with the City Council during a meeting:

In Person



Fill out Speaker Slip and Submit to City Clerk

In Writing



escondido-ca.municodemeetings.com

ASSISTANCE PROVIDED

If you need special assistance to participate in this meeting, please contact our ADA Coordinator at 760-839-4869. Notification 48 hours prior to the meeting will enable the city to make reasonable arrangements to ensure accessibility. Listening devices are available for the hearing impaired – please see the City Clerk.





CITY of ESCONDIDO

COUNCIL MEETING AGENDA

WEDNESDAY, MAY 14, 2025

CLOSED SESSION

4:00 PM

CALL TO ORDER

1. Roll Call: Fitzgerald, C. Garcia, J. Garcia, Martinez, White

ORAL COMMUNICATIONS

In addition to speaking during particular agenda items, the public may address the Council on any item which is not on the agenda provided the item is within the subject matter jurisdiction of the City Council. State law prohibits the Council from discussing or taking action on such items, but the matter may be referred to the City Manager/staff or scheduled on a subsequent agenda. Speakers are limited to only one opportunity to address the Council under Oral Communications.

CLOSED SESSION

- I. **CONFERENCE WITH REAL PROPERTY NEGOTIATORS (Government Code § 54956.8)**
 - (a) Property: 340 N. Escondido Blvd, Escondido (California Center for the Arts, Escondido)
Agency Negotiator: Sean McGlynn, City Manager, or designees
Negotiating Party: California Center for the Arts Foundation
Under Negotiation: Terms of Management Agreement
- II. **CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION (Government Code § 54956.9(d)(4))**
 - (a) One Matter
- III. **CONFERENCE WITH LABOR NEGOTIATORS (Government Code § 54957.6)**
 - (a) Agency Representative: Sean McGlynn, City Manager, or designees
Employee Organization: Escondido City Employees' Association, Supervisory Bargaining Unit
 - (b) Agency Representative: Sean McGlynn, City Manager, or designees
Employee Organization: Teamsters Local 911, Maintenance and Operations Bargaining Unit and Administrative/Clerical/Engineering Bargaining Unit

ADJOURNMENT



CITY of ESCONDIDO

COUNCIL MEETING AGENDA

WEDNESDAY, MAY 14, 2025

REGULAR SESSION

5:00 PM Regular Session

Mobilehome Rent Review Board

MOMENT OF REFLECTION

City Council agendas allow an opportunity for a moment of silence and reflection at the beginning of the evening meeting. The City does not participate in the selection of speakers for this portion of the agenda, and does not endorse or sanction any remarks made by individuals during this time. If you wish to be recognized during this portion of the agenda, please notify the City Clerk in advance.

FLAG SALUTE

The City Council conducts the Pledge of Allegiance at the beginning of every City Council meeting.

CALL TO ORDER

Roll Call: Fitzgerald, C. Garcia, J. Garcia, Martinez, White

PROCLAMATION

Economic Development Week - May 12-16, 2025

CLOSED SESSION REPORT

ORAL COMMUNICATIONS

In addition to speaking during particular agenda items, the public may address the Council on any item which is not on the agenda provided the item is within the subject matter jurisdiction of the City Council. State law prohibits the Council from discussing or taking action on such items, but the matter may be referred to the City Manager/staff or scheduled on a subsequent agenda. Speakers are limited to only one opportunity to address the Council under Oral Communications.

CONSENT CALENDAR

Items on the Consent Calendar are not discussed individually and are approved in a single motion. However, Council members always have the option to have an item considered separately, either on their own request or at the request of staff or a member of the public.

1. AFFIDAVITS OF PUBLICATION, MAILING, AND POSTING (COUNCIL/RRB)



CITY of ESCONDIDO

COUNCIL MEETING AGENDA

WEDNESDAY, MAY 14, 2025

2. APPROVAL OF WARRANT REGISTER

Request the City Council approve the City Council and Housing Successor Agency warrants issued between April 28, 2025 to May 4, 2025.

Staff Recommendation: Approval (Finance Department: Christina Holmes, Director of Finance)

3. APPROVAL OF MINUTES: Regular meetings of April 16, 2025 and May 7, 2025

4. WAIVER OF READING OF ORDINANCES AND RESOLUTIONS

5. THE CITY OF ESCONDIDO'S INVESTMENT POLICY

Request the City Council adopt Resolution No. 2025-49 approving the City of Escondido's May 2025 Investment Policy.

Staff Recommendation: Approval (Finance Department: Douglas Shultz, City Treasurer)

Presenter: Douglas Shultz, City Treasurer

a) Resolution No. 2025-49

6. TREASURER'S INVESTMENT REPORT FOR THE QUARTER ENDED MARCH 31, 2025

Request the City Council approve the Quarterly Investment Report for the quarter ended March 31, 2025.

Staff Recommendation: Approval (Finance Department: Douglas Shultz, City Treasurer)

Presenter: Douglas Shultz, City Treasurer

7. PL25-0044 - 2024 GENERAL PLAN ANNUAL PROGRESS REPORT

Request the City Council receive and file the 2024 calendar year General Plan Annual Progress Report.

Staff Recommendation: Receive and File (Development Services Department: Christopher W. McKinney, Deputy City Manager/Interim Director of Development Services)

Presenter: Pricila Roldan, Associate Planner



CITY of ESCONDIDO

COUNCIL MEETING AGENDA

WEDNESDAY, MAY 14, 2025

8. AWARD CONSTRUCTION CONTRACT FOR THE LIBRARY INFRASTRUCTURE IMPROVEMENT PROJECT AND AUTHORIZE STAFF TO PROCESS CHANGE ORDERS UP TO TWENTY PERCENT OF THE CONTRACT AWARD AMOUNT

Request the City Council adopt Resolution No. 2025-55 awarding a construction contract for the Library Infrastructure Improvement Project to Southwest Construction Services Inc., in the amount of \$6,266,583.82, authorizing the Mayor, on behalf of the City, to execute a Public Improvement Agreement with Southwest Construction Services, Inc. to complete the base bid work items plus the additive alternate bid items No. 32 through No. 37, and authorize the Director of Public Works to approve change orders not to exceed 20% of the contract amount.

Staff Recommendation: Approval (Public Works Department: Joseph Goulart, Director of Public Works)

Presenter: Ed Vasquez, Project Manager

a) Resolution No. 2025-55

9. DONATION OF ONE SURPLUS FIRE ENGINE

Request the City Council to approve the donation of a surplus fire engine to Palomar College Foundation for training purposes.

Staff Recommendation: Approval (Fire Department: John Tenger, Fire Chief)

Presenter: John Tenger, Fire Chief

PUBLIC HEARINGS

10. CONSIDER AN UNCODIFIED ORDINANCE ADOPTING THE STATE OF CALIFORNIA FIRE HAZARD SEVERITY ZONE (FHSZ) MAP PURSUANT TO GOVERNMENT CODE 51179

Request the City Council adopt Ordinance 2025-03 designating Fire Hazard Severity Zones in accordance with the Office of the State Fire Marshal update and Government Code 51179.

Staff Recommendation: Approval (Fire Department: John Tenger, Fire Chief)

Presenter: La Vona Koretke, Fire Marshal

a) Ordinance No. 2025-03 (First Reading and Introduction)



CITY of ESCONDIDO

COUNCIL MEETING AGENDA

WEDNESDAY, MAY 14, 2025

11. APPROVAL OF THE ESCONDIDO POLICE DEPARTMENT MILITARY EQUIPMENT REPORT AND ADOPTION OF ORDINANCE NO. 2025-02

Request the City Council adopt Ordinance No. 2025-02 approving the Escondido Police Department Annual Military Equipment Report in accordance with state law requirements as set for in Assembly Bill No. 481 (AB 481).

Staff Recommendation: Approval (Police Department: Ryan Banks, Interim Chief of Police)

Presenters: Ryan Banks, Interim Chief of Police; Erik Witholt, Police Captain; and Lisa Rodelo, Assistant Director of Police Support Services

a) Ordinance No. 2025-02 (First Reading and Introduction)

12. SHORT-FORM RENT INCREASE APPLICATION FOR GREENCREST MOBILE HOMEPARK

Request the City Council, serving in its role as the City of Escondido Mobilehome Rent Review Board: (1) review and consider Greencrest Mobilehome Park's Short-Form Application and (2) adopt Mobilehome Rent Review Board Resolution No. RRB 2025-53.

Staff Recommendation: Approval (Development Services Department: Christopher McKinney, Deputy City Manager/Interim Director of Development Services)

Presenters: Carlos Cervantes, Management Analyst and Stephen Jacobson, Code Compliance Officer II

a) RRB Resolution No. 2025-53

13. SHORT-FORM RENT INCREASE APPLICATION FOR EASTWOOD MEADOWS HOMEPARK

Request the City Council, serving in its role as the City of Escondido Mobilehome Rent Review Board: (1) review and consider Eastwood Meadows Mobilehome Park Short-Form Application; and (2) adopt the Rent Review Board Resolution No. RRB 2025-52.

Staff Recommendation: Approval (Development Services Department: Christopher McKinney, Deputy City Manager/Interim Director of Development Services)

Presenters: Carlos Cervantes, Management Analyst; Stephen Jacobson, Code Compliance Officer II

a) RRB Resolution No. 2025-52



CITY of ESCONDIDO

COUNCIL MEETING AGENDA

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WORKSHOP

14. USER AND REGULATORY FEE STUDY WORKSHOP

Request the City Council provide direction regarding Fiscal Year 2025/26 User Fee increases.

Staff Recommendation: Provide Direction (Finance Department: Christina Holmes, Director of Finance)

Presenter: Christina Holmes, Director of Finance

CURRENT BUSINESS

15. FISCAL YEAR 2024/25 THIRD QUARTER FINANCIAL STATUS REPORT

Request the City Council receive and file the third quarter financial report for Fiscal Year 2024/25.

Staff Recommendation: Approval (Finance Department: Christina Holmes, Director of Finance)

Presenter: Christina Holmes, Director of Finance

16. BOARD AND COMMISSION MAKEUP INTERVIEWS

Request the City Council conduct make-up interviews of applicants to fill vacancies on the City's Boards and Commissions.

Staff Recommendation: None (City Clerk's Office: Zack Beck)

Presenter: Zack Beck, City Clerk

FUTURE AGENDA

17. FUTURE AGENDA

The purpose of this item is to identify issues presently known to staff or which members of the City Council wish to place on an upcoming City Council agenda. Council comment on these future agenda items is limited by California Government Code Section 54954.2 to clarifying questions, brief announcements, or requests for factual information in connection with an item when it is discussed.

Staff Recommendation: None (City Clerk's Office: Zack Beck)

COUNCILMEMBERS SUBCOMMITTEE REPORTS AND OTHER REPORTS

CITY MANAGER'S REPORT

The most current information from the City Manager regarding Economic Development, Capital Improvement Projects, Public Safety, and Community Development.



CITY of ESCONDIDO

COUNCIL MEETING AGENDA

WEDNESDAY, MAY 14, 2025

ORAL COMMUNICATIONS

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ADJOURNMENT

UPCOMING MEETING SCHEDULE

Wednesday, May 21, 2025	4:00 & 5:00 PM	Closed Session, Regular Meeting, <i>Council Chambers</i>
Wednesday, June 04, 2025	4:00 & 5:00 PM	Closed Session, Regular Meeting, <i>Council Chambers</i>

SUCCESSOR AGENCY

Members of the Escondido City Council also sit as the Successor Agency to the Community Development Commission, Escondido Joint Powers Financing Authority, and the Mobilehome Rent Review Board.



A F F I D A V I T S

O F

I T E M

P O S T I N G –

- **ADOPTION OF THE STATE OF CALIFORNIA FIRE HAZARD SEVERITY ZONE (FHSZ) MAP PURSUANT TO GOVERNMENT CODE 51179**
- **APPROVAL OF RENEWAL OF THE ESCONDIDO POLICE DEPARTMENT MILITARY ORDINANCE NO. 2025-02 APPROVING DEPARTMENT INSTRUCTION 1.55, MILITARY EQUIPMENT USE POLICY, IN ACCORDANCE WITH NEWLY ESTABLISHED STATE LAW REQUIREMENTS AS SET FORTH IN ASSEMBLY BILL NO. 481**



**CITY OF ESCONDIDO
OFFICE OF THE CITY CLERK
201 NORTH BROADWAY
ESCONDIDO, CA 92025-2798
(760) 839-4617**

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN on WEDNESDAY, MAY 14, 2025 at 5 p.m., the Escondido City Council of the City of Escondido will hold a Public Hearing to consider the following item:

ADOPTION OF THE STATE OF CALIFORNIA FIRE HAZARD SEVERITY ZONE (FHSZ) MAP PURSUANT TO GOVERNMENT CODE 51179

On March 24, 2025, Cal Fire unveiled the latest Fire Hazard Severity Zone map for Southern California, highlighting areas in Escondido most vulnerable to wildfires. Zones are classified into moderate, high, and very high wildfire hazard severity levels.

During the Public Hearing, Escondido Fire Department staff will present information detailing:

- New construction in high and very high zones must adhere to ignition-resistant building standards.
- Property sellers in the high, in addition to the very high hazard severity zone, must disclose the designation in real estate transactions and an inspection is required by the fire department.
- The map is not expected to impact insurance coverage, as insurance companies have their own model that takes risk and other factors into account, according to Cal Fire.

IF YOU CHALLENGE this item in court, you may be limited to raising only those issues you or someone else raised at the Public Hearing described in this notice, or in written correspondence delivered to the City Council, at or prior to the Public Hearing.

The City of Escondido recognizes its obligation to provide equal access to public services for those individuals with disabilities. Please contact the American Disabilities Act (A.D.A.) Coordinator (760) 839-4376 with any requests for reasonable accommodations, to include sign language interpreters, at least 24 hours prior to the meeting. The City of Escondido does not discriminate against any person with a handicapped status.

ALL INTERESTED PERSONS are invited to attend said Public Hearing to express their opinion in this matter. Said Public Hearing will be held in the Council Chambers, 201 N. Broadway, Escondido, California, 92025.

PUBLIC COMMENT: To submit comments in writing, please do so at the following link: <https://escondido-ca.municodemeetings.com/bc-citycouncil/webform/public-comment>.

FOR ADDITIONAL INFORMATION, please contact La Vona Koretke, Deputy Fire Marshal (760) 839-5415.

DocuSigned by:

Zack Beck
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ZACK BECK, City Clerk
City of Escondido
May 1, 2025



CITY OF ESCONDIDO
OFFICE OF THE CITY CLERK
201 NORTH BROADWAY
ESCONDIDO, CA 92025-2798
(760) 839-4617

NOTICE OF PUBLIC HEARING

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APPROVAL OF RENEWAL OF THE ESCONDIDO POLICE DEPARTMENT MILITARY ORDINANCE NO. 2025-02 APPROVING DEPARTMENT INSTRUCTION 1.55, MILITARY EQUIPMENT USE POLICY, IN ACCORDANCE WITH NEWLY ESTABLISHED STATE LAW REQUIREMENTS AS SET FORTH IN ASSEMBLY BILL NO. 481.

The Assembly Bill No. 481 Draft Policy is posted on the Escondido Police Department (EPD) website at <https://www.escondido.gov/172/PoliceCA>

During the Public Hearing, Escondido Police Department staff will present information detailing:

- Definition of military equipment
- EPD's equipment inventory
- EPD's proposed equipment funding, acquisition, and use policy
- Pending annual report requirement

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PUBLIC COMMENT: To submit comments in writing, please do so at the following link: <https://escondido-ca.municodemeetings.com/bc-citycouncil/webform/public-comment>.

FOR ADDITIONAL INFORMATION, please contact Erik Witholt, Police Captain (760) 839-4763.

DocuSigned by:

A stylized signature of Zack Beck in black ink.

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ZACK BECK, City Clerk
City of Escondido
April 10, 2025



STAFF REPORT

May 14, 2025
File Number 0400-40

SUBJECT

APPROVAL OF WARRANT REGISTER

DEPARTMENT

Finance

RECOMMENDATION

Approval for City Council and Housing Successor Agency warrants issued between April 28, 2025 to May 4, 2025

Staff Recommendation: Approval (Finance Department: Christina Holmes)

ESSENTIAL SERVICE – Internal requirement per Municipal Code Section 10

COUNCIL PRIORITY –

FISCAL ANALYSIS

The total amount of the warrants for the following periods are as follows:

Dates	04/28/2025 to 05/04/2025
Total	\$1,951,849.91
Number of Warrants	212

BACKGROUND

The Escondido Municipal Code Section 10-49 states that warrants or checks may be issued and paid prior to audit by the City Council, provided the warrants or checks are certified and approved by the Director of Finance as conforming to the current budget. These warrants or checks must then be ratified and approved by the City Council at the next regular Council meeting.



CITY of ESCONDIDO

COUNCIL MEETING MINUTES

REGULAR SESSION

5:00 PM Regular Session

MOMENT OF REFLECTION

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FLAG SALUTE

The City Council conducts the Pledge of Allegiance at the beginning of every City Council meeting.

CALL TO ORDER

Roll Call: Fitzgerald, C. Garcia, J. Garcia, Martinez, White

PROCLAMATIONS

Volunteer Appreciation Month

Fair Housing Month

ORAL COMMUNICATIONS

CONSENT CALENDAR

Motion: C. Garcia, Second: Martinez; Approved: 5-0

1. AFFIDAVITS OF PUBLICATION, MAILING, AND POSTING (COUNCIL/RRB)

2. APPROVAL OF WARRANT REGISTER

Request the City Council approve the City Council and Housing Successor Agency warrants issued between March 31, 2025 to April 6, 2025.

Staff Recommendation: Approval (Finance Department: Christina Holmes, Director of Finance)

3. APPROVAL OF MINUTES: Special Meeting of March 5, 2025, Regular Meetings of March 19, 2025, March 26, 2025, April 2, 2025, and April 9, 2025



CITY of ESCONDIDO

COUNCIL MEETING MINUTES

4. **WAIVER OF READING OF ORDINANCES AND RESOLUTIONS**

5. **SECOND AMENDMENT TO MATRIX CONSULTING GROUP, LTD. IN THE AMOUNT OF \$300,000 FOR THE DEVELOPMENT SERVICES STREAMLINING PROJECT**

Request the City Council approve the Second Amendment to the Consulting Services Agreement with Matrix Consulting Group, Ltd. in the amount of \$300,000 for the Development Services Streamlining Project and authorize a Budget Adjustment. (File Number 0600-10; A-3537-2)

Staff Recommendation: Approval (Development Services Department: Christopher W. McKinney, Deputy City Manager/Interim Director of Development Services)

Presenter: Megan Crooks, Management Analyst II

a) Resolution No. 2025-31

6. **PL24-0358 – OUT-OF-AGENCY SEWER SERVICE AGREEMENT FOR 455 BEAR VALLEY PARKWAY**

Request the City Council adopt Resolution No. 2025-35, authorizing the Mayor to execute an Out-of-Agency Sewer Service Agreement for an approximate 1.37-acre unincorporated property located at 455 Bear Valley Parkway (APN 239-051-03-00). (File Number 0600-10; A-3549)

Staff Recommendation: Approval (Development Services Department: Christopher W. McKinney, Deputy City Manager/Interim Director of Development Services)

Presenter: Robert Barry, Senior Planner

a) Resolution No. 2025-35

7. **REQUEST FOR AUTHORIZATION TO FILE A SMART GROWTH INCENTIVE PROGRAM GRANT APPLICATION FOR GRANT FUNDS AND ACCEPTANCE OF TERMS OF GRANT AGREEMENT**

Request the City Council adopt Resolution No. 2025-32, authorizing the Development Services Department to submit an application for the Smart Growth Incentive Program grant application and accept the terms of the grant agreement. (File Number 0430-20)

Staff Recommendation: Approval (Development Services Department: Christopher W. McKinney, Deputy City Manager/Interim Director of Development Services)

Presenter: Jonathan Schauble, City Engineer and Veronica Morones, City Planner

a) Resolution No. 2025-32



CITY of ESCONDIDO

COUNCIL MEETING MINUTES

8. **CONTINUING THE EMERGENCY REPAIR OF THE ESCONDIDO TRUNK SEWER MAIN**

Request the City Council adopt Resolution No. 2025-30, declaring that pursuant to the terms of Section 22050 of the California Public Contract Code, the City Council finds there is a need to continue the emergency repair of the Escondido Trunk Sewer Main. The resolution, which must be passed by four-fifths vote, also declares that public interest and necessity demand the immediate expenditure to safeguard life, health, or property. (File Number 1330-85)

Staff Recommendation: Approval (Utilities Department: Angela Morrow, Director of Utilities)

Presenter: Stephanie Roman, Assistant Director of Utilities, Construction and Engineering

a) Resolution No. 2025-30

9. **CONSULTING AGREEMENT WITH NATIONAL PUBLIC SAFETY GROUP**

Request the City Council adopt Resolution No. 2025-34 approving a consulting agreement with National Public Safety Group in the amount of \$282,428 for a needs assessment, assistance with procurement, and project management of a new Computer Aided Dispatch ("CAD") system; and authorize the Mayor to execute contract documents on behalf of the City. (File Number 0600-10; A-3551)

Staff Recommendation: Approval (Police Department: Ryan Banks, Interim Chief of Police)

Presenters: Ryan Banks, Interim Chief of Police and Erik Witholt, Police Captain

a) Resolution No. 2025-34

10. **FIRST AMENDMENT TO SETTLEMENT AGREEMENT AND CONSENT TO RECORDATION OF SECOND AMENDED EASEMENT DEED**

Request the City Council adopt Resolution No. 2025-36 (1) giving the City Manager authority to execute a First Amendment to Settlement Agreement in the *City of Escondido v. Patterson* Litigation; and (2) consenting to and accepting a Second Amended Easement Deed in real property for recordation with the San Diego County Assessor/Recorder/County Clerk. (File Number 0600-10; A-3552)

Staff Recommendation: Approval (City Attorney's Office: Michael McGuinness, City Attorney)

Presenter: Michael McGuinness, City Attorney

a) Resolution No. 2025-36

PUBLIC HEARING



CITY of ESCONDIDO

COUNCIL MEETING MINUTES

11. FISCAL YEAR 2025-2029 FIVE-YEAR CONSOLIDATED PLAN AND FISCAL YEAR 2025-2026 ONE-YEAR ACTION PLAN FOR CDBG AND HOME FUNDS

Request the City Council of the City of Escondido conduct a public hearing to approve new community development, housing, and homeless priorities to be adopted in the 2025-2029 Five-Year Consolidated Plan. Approve an allocation process for Fiscal Year 2025-2026 CDBG funds. Authorize the release of a Request for Proposals ("RFP") for public service and community redevelopment activities. Approve an allocation process for Fiscal Year 2025-2026 HOME funds and approve an allocation process for Fiscal Year 2025-2026 ESG funds, if applicable. (File Number 0680-87)

Staff Recommendation: Approval (Development Services Department: Chris McKinney, Deputy City Manager/Interim Director of Development Services)

Presenter: Danielle Lopez, Housing & Neighborhood Services Manager

Motion: J. Garcia; Second: Fitzgerald; Approved: 5-0

CURRENT BUSINESS

12. TEMPORARY RELOCATION OF LIBRARY SERVICES

Request the City Council approve \$828,000 in funding for the expenses associated with the temporary relocation of Library Services during the Escondido Public Library Critical Infrastructure and Modernization Project. (File Number 0600-10; A-3548)

Staff Recommendation: Approval (Community Services Department & Economic Development: Jennifer Schoeneck, Director of Economic Development)

Councilmember Fitzgerald recused herself and left the dais

Presenters: Robert Rhoades, Assistant Director of Community Services and Francisco Vargas, Management Analyst

a) Resolution No. 2025-33

b) Resolution No. 2025-26

c) Resolution No. 2025-39

Motion: C. Garcia; Second: White; Approved: 4-0 (Fitzgerald – Recused)

FUTURE AGENDA



CITY of ESCONDIDO

COUNCIL MEETING MINUTES

13. FUTURE AGENDA

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Staff Recommendation: None (City Clerk's Office: Zack Beck)

COUNCILMEMBERS SUBCOMMITTEE REPORTS AND OTHER REPORTS

CITY MANAGER'S REPORT

The most current information from the City Manager regarding Economic Development, Capital Improvement Projects, Public Safety, and Community Development.

ORAL COMMUNICATIONS

ADJOURNMENT

Mayor White adjourned the meeting at 6:25 p.m.

MAYOR

CITY CLERK



CITY of ESCONDIDO

COUNCIL MEETING MINUTES

CLOSED SESSION

4:00 PM

CALL TO ORDER

1. Roll Call: Fitzgerald, C. Garcia, J. Garcia, Martinez, White

ORAL COMMUNICATIONS

None

CLOSED SESSION

I. CONFERENCE WITH LABOR NEGOTIATORS (Government Code § 54957.6)

- a. Agency Representative: Sean McGlynn, City Manager, or designee
Employee Organization: Teamsters Local 911, Maintenance and Operations Bargaining Unit and Administrative / Clerical / Engineering Bargaining Unit
- b. Agency Representative: Sean McGlynn, City Manager, or designee
Employee Organization: Escondido City Employees' Association, Supervisory Bargaining Unit

ADJOURNMENT

Mayor White adjourned the meeting at 4:40 p.m.

MAYOR

CITY CLERK



CITY of ESCONDIDO

COUNCIL MEETING MINUTES

REGULAR SESSION

5:00 PM Regular Session

MOMENT OF REFLECTION

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FLAG SALUTE

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CALL TO ORDER

Roll Call: Fitzgerald, C. Garcia, J. Garcia, Martinez, White

PROCLAMATIONS

Drinking Water Week and Water Awareness Month

Professional Municipal Clerks Week: May 4th - May 10th, 2025

CLOSED SESSION REPORT

ORAL COMMUNICATIONS

None.

CONSENT CALENDAR

Motion: J. Garcia; Second: C. Garcia; Approved: 5-0

1. AFFIDAVITS OF PUBLICATION, MAILING, AND POSTING (COUNCIL/RRB)

2. APPROVAL OF WARRANT REGISTER

Request the City Council and Housing Successor Agency warrants issued between April 7, 2025 to April 27, 2025



CITY of ESCONDIDO

COUNCIL MEETING MINUTES

Staff Recommendation: Approval (Finance Department: Christina Holmes, Director of Finance)

3. APPROVAL OF MINUTES: None

4. WAIVER OF READING OF ORDINANCES AND RESOLUTIONS

5. CONTINUING THE EMERGENCY REPAIR OF THE ESCONDIDO TRUNK SEWER MAIN

Request the City Council adopt Resolution No. 2025-38, declaring that pursuant to the terms of Section 22050 of the California Public Contract Code, the City Council finds there is a need to continue the emergency repair of the Escondido Trunk Sewer Main. (File Number 1330-850)

Staff Recommendation: Approval (Utilities Department: Angela Morrow, Director of Utilities)

Presenter: Kyle Morgan, Assistant Director of Utilities, Wastewater

a) Resolution No. 2025-38

6. FIRST AMENDMENT TO GLENN A. RICK ENGINEERING AND DEVELOPMENT CO. IN THE AMOUNT OF \$125,000 FOR ON-CALL PLANNING SERVICES

Request the City Council approve the First Amendment to the Consulting Services Agreement with Glenn A. Rick Engineering and Development Co. in the amount of \$125,000 for On-call Planning Services. (File Number 0600-10; A-3515-1)

Staff Recommendation: Approval (Development Services Department: Christopher W. McKinney, Deputy City Manager/Interim Director of Development Services)

Presenter: Veronica Morones, City Planner

a) Resolution No. 2025-37

7. REQUEST APPROVAL FOR CONTRACT AMENDMENT TO THE CONSULTING AGREEMENT WITH KIMLEY HORN AND ASSOCIATES, INC. FOR THE JOHN MASSON MEMORIAL BIKE PARK PROJECT

Request the City Council adopt Resolution No. 2025-46, authorizing the Mayor, on behalf of the City, to execute Amendment No. 2 to the consulting services agreement with Kimley Horn and Associates, Inc. for project management, and design services in the amount of \$65,525. (File Number 0600-10; A-3553-2)

Staff Recommendation: Approval (Development Services Department: Christopher W. McKinney, Deputy City Manager/Interim Director of Development Services and Jonathan Schauble, City Engineer)

Presenter: Michael Tully, Project Manager



CITY of ESCONDIDO

COUNCIL MEETING MINUTES

a) Resolution No. 2025-46

8. APPROVE CONTRACT AMENDMENTS FOR THE CITRACADO PARKWAY EXTENSION PROJECT

Request the City Council adopt Resolution No. 2025-44 authorizing Amendment 9 to the consultant contract with Perennial Environmental I, LLC., in the amount of \$260,190.84, and Resolution No. 2025-45 authorizing Amendment 8 to the consultant contract with TY Lin International in the amount of \$98,220 for the Citracado Parkway Extension Project ("Project"). (File Number 0600-10; A-3058-9; A-3325-8)

Staff Recommendation: Approval (Development Services Department: Christopher W. McKinney, Deputy City Manager/Interim Director of Development Services and Jonathan Schauble, City Engineer)

Presenter: Matthew Souttere, Project Manager

a) Resolution No. 2025-44

b) Resolution No. 2025-45

CONSENT RESOLUTIONS AND ORDINANCES (COUNCIL/RRB)

The following Resolutions and Ordinances were heard and acted upon by the City Council/RRB at a previous City Council/Mobilehome Rent Review meeting. (The title of Ordinances listed on the Consent Calendar are deemed to have been read and further reading waived.)

9. AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF ESCONDIDO, CALIFORNIA, APPROVING THE 2024 OMNIBUS ZONING CODE UPDATE THAT AMENDS VARIOUS ARTICLES OF THE ESCONDIDO ZONING CODE AND ONE AMENDMENT TO THE ESCONDIDO SUBDIVISION ORDINANCE

Approved on April 9, 2025 with a vote count of 5/0.

a) Ordinance No. 2025-01 (Second Reading and Adoption)

CURRENT BUSINESS

10. BATTERY ENERGY STORAGE SYSTEMS WITHIN THE CITY OF ESCONDIDO

Request the City Council receive the informational presentation provided by staff and provide direction to staff on next steps related to (1) Development of regulation (if any) surrounding battery energy storage systems; (2) The in-place interim urgency ordinance prohibiting new commercial battery energy storage systems. (File Number 0810-30)



CITY of ESCONDIDO

COUNCIL MEETING MINUTES

Staff Recommendation: Receive and File (Development Services Department: Christopher W. McKinney, Deputy City Manager/Interim Director of Development Services)

Presenter: Veronica Morones, City Planner

11. BOARD AND COMMISSION INTERVIEWS

Request the City Council conduct interviews of applicants to fill vacancies on the City's Boards and Commissions. (File Number 0120-10)

Staff Recommendation: None (City Clerk's Office: Zack Beck, City Clerk)

Presenter: Zack Beck, City Clerk

FUTURE AGENDA

12. FUTURE AGENDA

The purpose of this item is to identify issues presently known to staff or which members of the City Council wish to place on an upcoming City Council agenda. Council comment on these future agenda items is limited by California Government Code Section 54954.2 to clarifying questions, brief announcements, or requests for factual information in connection with an item when it is discussed.

Staff Recommendation: None (City Clerk's Office: Zack Beck)

COUNCILMEMBERS SUBCOMMITTEE REPORTS AND OTHER REPORTS

CITY MANAGER'S REPORT

The most current information from the City Manager regarding Economic Development, Capital Improvement Projects, Public Safety, and Community Development.

ORAL COMMUNICATIONS

ADJOURNMENT

Mayor White adjourned the meeting at 6:25 p.m.

MAYOR

CITY CLERK



STAFF REPORT

ITEM NO. 4

SUBJECT

WAIVER OF READING OF ORDINANCES AND RESOLUTIONS –

ANALYSIS

The City Council/RRB has adopted a policy that is sufficient to read the title of ordinances at the time of introduction and adoption, and that reading of the full text of ordinances and the full text and title of resolutions may be waived.

Approval of this consent calendar item allows the City Council/RRB to waive the reading of the full text and title of all resolutions agendaized in the Consent Calendar, as well as the full text of all ordinances agendaized in either the Introduction and Adoption of Ordinances or General Items sections. **This particular consent calendar item requires unanimous approval of the City Council/RRB.**

Upon approval of this item as part of the Consent Calendar, all resolutions included in the motion and second to approve the Consent Calendar shall be approved. Those resolutions removed from the Consent Calendar and considered under separate action may also be approved without the reading of the full text and title of the resolutions.

Also, upon the approval of this item, the Mayor will read the titles of all ordinances included in the Introduction and Adoption of Ordinances section. After reading of the ordinance titles, the City Council/RRB may introduce and/or adopt all the ordinances in one motion and second.

RECOMMENDATION

Staff recommends that the City Council/RRB approve the waiving of reading of the text of all ordinances and the text and title of all resolutions included in this agenda. Unanimous approval of the City Council/RRB is required.

Respectfully Submitted,

Zack Beck
City Clerk



STAFF REPORT

May 14, 2025
File Number 0110-10

SUBJECT

THE CITY OF ESCONDIDO'S INVESTMENT POLICY

DEPARTMENT

City Treasurer

RECOMMENDATION

Request the City Council adopt Resolution No. 2025-49 approving the City of Escondido's May 2025 Investment Policy.

Staff Recommendation: Approval (Department Name: Douglas Shultz, City Treasurer)

Presenter: Douglas Shultz, City Treasurer

ESSENTIAL SERVICE – Yes, Internal Requirement

COUNCIL PRIORITY – Eliminate Structural Deficit

PREVIOUS ACTION

The last adoption of the Investment Policy was on May 8, 2024, with the Resolution No. 2024-53.

BACKGROUND

In compliance with California Government Code Section 53646, the City Treasurer may annually present the City's Investment Policy to the legislative body at a public meeting to reaffirm or make any changes to the existing policy. The Investment Policy provides the City with guidelines for the investment of City funds. The Policy's guidelines set forth the investment selection criteria of safety, liquidity, and yield.

The City of Escondido's May 2024 Investment Policy has been deemed current and up-to-date per the California Debt and Investment Advisory Commission ("CDIAC") Local Agency Investment Guidelines. The May 2023 Investment Policy was also submitted to the California Municipal Treasurer's Association who certified that the City of Escondido's Investment Policy complies with the current State statutes governing the investment practices of local government entities with the State of California.

There are no changes from the City of Escondido's May 2024 Investment Policy to the May 2025 Investment Policy. The Escondido Municipal Code vests authority for and control of investments to the City Treasurer. Responsibility for the investment program is delegated by the City Council to the City



CITY *of* ESCONDIDO

STAFF REPORT

Treasurer, during the annual Investment Policy Update. The City Council may renew the delegation of authority each year. Attached as Exhibit “A” to Resolution No. 2025-49 is the May 2025 Investment Policy for the City Council review and approval.

RESOLUTIONS

- a) Resolution No. 2025-49
- b) Resolution No. 2025-49— Exhibit “A” — May 2025 Investment Policy

RESOLUTION NO. 2025-49

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
ESCONDIDO, CALIFORNIA, ADOPTING THE CITY OF
ESCONDIDO'S INVESTMENT POLICY DATED MAY 2025

WHEREAS, the City Council has previously adopted annual Investment Policies pursuant to the requirements of the California Government Code; and

WHEREAS, the City of Escondido's May 2025 Investment Policy is in accordance with Government Code Section 53601 and meets Association of Public Treasurers of the United States & Canada ("APT US & C") Investment Policy Certification standards; and

WHEREAS, the City Council desires at this time, and deems it to be in the best public interest, to adopt the City of Escondido's May 2025 Investment Policy, a copy of which is attached as Exhibit "A" and is incorporated by this reference.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Escondido, California, as follows:

1. That the above recitations are true.
2. That the City Council hereby adopts the City of Escondido's May 2025 Investment Policy which is attached to this Resolution as Exhibit "A" and incorporated by this reference.



City of Escondido

INVESTMENT POLICY

May 2025

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CITY OF ESCONDIDO INVESTMENT POLICY

I. Policy Statement

This policy establishes the limits within which the City's investment program shall be conducted. Investment goals and objectives are defined. Qualified investment instrumentalities and reporting requirements are identified. Authority, accountability, audit control and procedures governing the investment program are delineated.

The investment policies and practices of the City of Escondido are based upon state law, city ordinance, and prudent money management.

II. Scope

This policy applies to the investment of all funds under the control of the City Treasurer. These funds are accounted for in the City of Escondido's Comprehensive Annual Financial Report and include:

- General Fund
- Special Revenue Funds
- Debt Service Funds
- Capital Project Funds
- Enterprise Funds
- Internal Service Funds
- Trust Funds

This policy does not apply to the Employees Deferred Compensation Fund and PERS funds, which are administered separately. Also, this investment policy does not apply stocks, bonds, or other securities donated to the Escondido Public Library until such time as the Library Board of Trustees determines to dispose of such securities

Bond proceeds shall be invested in the securities permitted by the applicable bond documents. If the bond documents are silent as to the permitted investments, the bond proceeds will be invested in the securities permitted by this Policy. Notwithstanding the other provisions of this Policy, the percentage limitations listed in elsewhere in this Policy do not apply to bond proceeds.

III. Prudence

Pursuant to California Government Code Section 53600.3, as amended, the City Council and all persons authorized to make investment decisions on behalf of the City are trustees of the public funds and therefore fiduciaries subject to the following prudent investor standard.

When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill prudence and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the agency, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency. Within the limitations of this section and considering individual investments as part of an overall strategy, investments may be acquired as authorized by law.

The City Treasurer and other individuals who are assigned to manage the investment portfolio, when they are acting in accordance with the City's investment policy, with written procedures and in reasonable reliance on existing California statutes and when they have properly exercised due diligence, will be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

IV. Investment Objectives

A. The criteria for selecting investments by order of priority shall be:

1. *Safety.* Safety of principal is the City of Escondido's foremost objective. Investments shall seek to ensure that capital losses resulting from institution default, broker-dealer default, or the erosion of market value are avoided. The City of Escondido shall seek to preserve principal by mitigating the two types of risk: credit risk and market risk.
 - a. Credit risk, defined as the risk of loss due to failure of the issuer of a security, shall be mitigated by investing in only the highest quality securities (see authorized investments) and by diversifying the investment portfolio so that the failure of any one issuer would not unduly harm the City's cash flow.
 - b. Market risk, defined as the risk of market value fluctuations due to overall changes in the general level of interest rates, shall be mitigated by structuring the portfolio to eliminate the need to sell securities prior to maturity; and by prohibiting the taking of short positions, that is, selling securities that the City does not own. It is explicitly recognized, however, that in a diversified portfolio, occasional measured losses may occur, and must be considered within the context of overall investment return.

2. *Liquidity.* The portfolio will be structured with sufficient liquidity to allow the City to meet expected cash requirements. The investment portfolio shall remain sufficiently liquid to ensure that projected expenditure requirements of the next six months can be met with a combination of anticipated revenues, maturing securities, and highly liquid investments and shall maintain a minimum level of short-term investments (one year or less) equivalent to 25% of the General Fund operating budget. The duration is also mentioned in the "Maturity" section.
 3. *Yield.* In a manner consistent with the objectives of safety of principal and liquidity uppermost, a yield higher than the market rate of return shall be sought. The core of investments is limited to relatively low risk securities in anticipation of earning a fair return relative to the risk being assumed. Securities shall generally be held until maturity with the following exceptions:
 - A security with declining credit may be sold early to minimize loss of principal.
 - A security swap would improve the quality, yield, or target duration in the portfolio.
 - Liquidity needs of the portfolio require that the security be sold.
- B. It shall be the policy of the City that all idle funds shall be invested consistent with providing adequate cash to meet the City's obligation.

V. Executive Investment Committee

The Executive Investment Committee will act in an advisory and oversight capacity to review and discuss investment portfolio management and investment policy compliance. The City Manager, the City Treasurer, and the Finance Director will serve as permanent members of the Executive Investment Committee. Other members, as deemed necessary or desirable, may be appointed to the committee by the City Treasurer or the City Manager. The Treasury and Finance Department personnel shall serve as staff to the committee.

VI. Required Reporting

The City Treasurer or his designees shall report to the City Manager and City Council the following reports:

- A. A monthly list of list of transactions.
- B. Quarterly investment report (as per Government Code Section 53646) will include the type of investment, issuer, date of maturity, par, and dollar amount invested and market value for each security held by the City. The report shall state compliance of the portfolio to the statement of investment policy, or manner in which the portfolio is not in compliance. The report shall state the source of the market value valuation and include a statement denoting the ability to meet the City's expected expenditure

requirements for the next six months. The quarterly report shall be submitted within 30 days of the end of the quarter.

- C. An annual report setting forth a statement of investment policy.

VII. Authorized Financial Institutions and Broker/Dealers

- A. The following requirements only apply to purchases made directly by the City and not purchased directly from the issuer
- B. General criteria for the selection of financial institutions and broker/dealers shall be developed by the City Treasurer and reviewed by the City Investment Committee.
- C. Selection of financial institutions and broker/dealers shall be performed by authorized City staff under direction of the Executive Investment Committee. The City has an established formal procedure process in place for the selection of financial institutions and broker/dealers. As determined necessary by the Executive Investment Committee, the City will distribute a broker/dealer questionnaire to interested and known financial institutions and broker/dealers. The City Treasurer will maintain a list of qualified broker/dealers authorized to provide investment services to the City of Escondido. The list may include primary or regional dealers that are credit worthy and qualify under the uniform net capital rule of the Securities & Exchange Commission Rule 15C3-1.

All financial institutions and broker/dealers who desire to provide investment services must participate in the City's formal broker/dealer questionnaire process. To be considered, the financial institution or broker/dealers must supply the following as appropriate:

- Completed broker/dealer questionnaire
 - Proof of Financial Industry Regulatory Authority (FINRA) registration
- License to conduct business in the state of California
- Audited financial statements demonstrating compliance with state and federal capital adequacy guidelines
- Certification of having read and understood and agreeing to comply with the City of Escondido's investment policy
- Evidence of adequate insurance coverage

Qualified broker/dealers selected to do business with the City shall submit annually a current audited financial statement.

After the annual adoption of the City's Investment Policy by the City Council, a copy shall be sent to all broker/dealers approved to do business with the City. Confirmation of receipt of this policy shall be considered evidence that the dealer understands the City's investment policies and intends to sell the City only appropriate investments authorized by this investment policy.

- D. General criteria for the selection of banks and savings and loans into which the City shall invest its funds shall be developed by the City Treasurer and reviewed by the Executive Investment Committee subject to the limitations set forth in this policy.
- E. Selection of specific institutions in which City funds may be invested shall be performed by authorized City staff under the direction of the Executive Investment Committee.
- F. Institutions in which City funds may be invested shall be classified by the City Treasurer and reviewed by the Executive Investment Committee. The classification shall determine the maximum dollar amount allowable for investment in the specified institution.
- G. If the City has contracted with an investment advisor to provide investment services, the investment advisor may use their own list of approved issuers, brokers/dealers and financial institutions with which to conduct transactions on the City's behalf.

VIII. Safekeeping and Custody

To protect against potential losses by the collapse of individual securities dealers, all deliverable securities owned by the City shall be held in safekeeping by a third party bank trust department acting as agent for the City under the terms of a custody agreement executed by the bank and the City. All deliverable securities will be received and delivered using standard delivery versus payment (DVP) procedures.

IX. Accountability and Authority

- A. The Escondido Municipal Code vests authority for and control of investments to the City Treasurer. Responsibility for the investment program is hereby delegated by the City Council to the City Treasurer, for a period of one-year, who shall thereafter assume full responsibility for the investment program until the delegation of authority is revoked. Subject to review, the City Council may renew the delegation of authority each year.
- B. The City Treasurer may delegate the authority to conduct investment transactions to qualified and competent officials and employees of the City. Daily management responsibility of the investment program may be delegated to Treasury staff and/or the Finance Director who shall establish procedures for operation consistent with the investment policy.
- C. The City Treasurer may utilize the services of an external investment advisor to assist with the investment program. The advisor shall act in a manner consistent with this Investment Policy and any written directions provided by the City Treasurer or other delegated officials per subsection B above. Furthermore, the advisor may not take possession of the City's cash or securities. Such investment advisors must be registered under the Investment Advisers Act of 1940.

X. Ethics and Conflicts of Interest

Officers and employees involved in the investment process shall refrain from personal business activity that conflicts with proper execution of the investment program or impairs their ability to make impartial investment decisions. Additionally, the City Treasurer and the Finance Director are required to annually file a Statement of Economic Interest as mandated by Government Code Section 91013.

XI. Internal Control

The City Treasurer or his designee shall establish procedures for controlling daily investment transactions and monthly reconciliation of accounts. Separation of functions between the City Treasurer's Office and the Finance Department is designed to provide an internal review to prevent the potential for converting assets or concealing transactions. The investment portfolio and all related transactions are balanced to appropriate general ledger accounts by the Finance Department on a monthly basis. Such procedures and controls shall be subject to review and comments by the City's independent auditor.

XII. Authorized and Suitable Investments

A. Qualifying Investment Instruments Policy:

1. The following instruments are generally approved as qualifying investment instruments for City funds:
 - a. U.S. Treasury Obligations
 - b. U.S. Agency Securities
 - c. Municipal Securities
 - d. Supranationals
 - e. Negotiable Certificates of Deposit
 - f. Banker's Acceptances
 - g. Commercial Paper
 - h. Repurchase Agreements
 - i. Local Agency Investment Fund (LAIF) of the State of California
 - j. Local Government Investment Pools
 - k. Bank Deposits
 - l. Placement Service Deposits
 - m. Medium-Term Notes
 - n. Asset-Backed Securities
 - o. Money Market Funds

2. Within the qualified investment instrument listing, the Executive Investment Committee may further define, qualify, and restrict use of City investment monies.
3. Trading is prohibited when cash or liquid securities are not available to pay for the securities being purchased. The taking of short positions, that is, selling securities which the City does not own, is also prohibited.
4. Investments which exceed 5 years in maturity require that authority be granted by City Council before purchase. Written authority of the City Council must be granted specifically or as part of an investment program no less than three months prior to the date of purchase (California Government Code Section 53601).
5. Callable agency securities (i.e. securities redeemable in part or in full by the issuer prior to the maturity date) shall not exceed 30% of the value of the portfolio. Callable agency securities which have passed their final call date and are no longer callable will not be included when calculating the 30% limit.
6. The City may invest in floating-rate securities whose coupon resets are based upon a single fixed income index which would be representative of an eligible investment (e.g. LIBOR, T-bill, prime, 2-year CMT), provided that the security is not leveraged (e.g. 2 times an index) or has a coupon that resets inversely to the underlying index.

B. Diversification by Type of Investment:

The City is governed by California Government Code, Sections 53600 (et seq.). It shall be the policy of the City that investments shall be diversified with respect to the type of investment instruments used. Percentage limitations and credit rating requirements listed in this policy apply at the time of purchase. If a security owned by the City is downgraded below the minimum credit rating required at purchase, the City Treasurer shall determine the course of action on a case-by-case basis considering such factors as the reason for the downgrade, prognosis for recovery or further rating downgrades, and the market price of the security. Within the context of these limitations, the following investments are generally approved as qualifying investment instruments for City funds, as further limited herein:

1. United States Treasury Bills, Bonds, and Notes, or those for which the full faith and credit of the United States are pledged for payment of principal and interest. There is no limitation as to the percentage of the portfolio, which can be invested in this category.
2. Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises. There is no limitation as to the percentage of the portfolio, which can be invested in this category. However, no more than 30% of the portfolio can be invested in any one agency name.

3. Municipal Debt to include registered state warrants or treasury notes or bonds of this state, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the state or by a department, board, agency, or authority of the state.

Registered treasury notes or bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 states, in addition to California.

Bonds, notes, warrants, or other evidences of indebtedness of a local agency within this state, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the local agency, or by a department, board, agency, or authority of the local agency.

Purchases are limited to securities rated in a rating category of "A" (long-term) or "A-1" (short-term) or their equivalents or better by an Nationally Recognized Statistical Rating Organizations (NRSRO). A maximum of 40% of the portfolio may be invested in this category.

4. United States dollar denominated senior unsecured, unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development (IBRD), International Finance Corporation (IFC), or Inter-American Development Bank (IADB) with a maximum remaining maturity of five years or less, and eligible for purchase and sale within the United States. Investments under this subdivision shall be rated in a rating category of "AA" or better by an NRSRO. A maximum of 30% of the portfolio may be invested in this category. These investments shall be classified as "Supranationals" for reporting purposes.
5. Negotiable Certificates of Deposit (NCD) issued by a nationally or state-chartered bank, a savings association or a federal association (as defined by Section 5102 of the Financial Code), a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank. Purchases are limited to securities rated in a rating category of "A" (long-term) or "A-1" (short-term) or their equivalents or better by an NRSRO. NCDs for which the full amount of the principal and the interest that may be accrued during the maximum term of each certificate is insured by federal deposit insurance are exempt from the rating requirements. A maximum of 30% of the portfolio may be invested in this category.
6. Bills of exchange or time drafts drawn on and accepted by a commercial bank otherwise known as bankers' acceptances. Eligible bankers' acceptances are restricted to issuing financial institutions that have short-term debt rated in the rating category of "A-1" or its equivalent or better by a NRSRO. Purchases of banker's acceptances may not exceed 180 days to maturity. A maximum of 30% of the portfolio may be invested in this category.

7. Commercial paper of "prime" quality of the highest ranking or of the highest letter and number rating as provided by a NRSRO. The entity that issues the commercial paper shall meet all of the following conditions: (A) Is organized and operating in the United States as a general corporation; (B) Has total assets in excess of five hundred million dollars (\$500,000,000), and (C) Has debt other than commercial paper, if any, that is rated in a rating category of "A" or its equivalent or better by an NRSRO. Purchases of eligible commercial paper may not exceed 270 days. A maximum of 25% of the portfolio may be invested in this category. The City may not purchase more than 10 percent of the outstanding commercial paper of any single issuer.
8. Repurchase Agreements used solely as short-term investments not to exceed one year. The following collateral restrictions will be observed: Only U.S. Treasury securities or Federal Agency securities. All securities underlying Repurchase Agreements must be delivered to the City's custodian bank or held by a third party custodial agreement. The City or its trustee shall have a perfected first security interest under the Uniform Commercial Code in all securities subject to repurchase agreement. The City shall have properly executed a Master Repurchase Agreement with each counter party with which it enters into repurchase agreements. The total of all collateral for each Repurchase Agreement must equal or exceed, on the basis of market value, 102% of the funds invested against those securities. For any Repurchase Agreement with a term of more than one day, the value of the underlying securities must be reviewed on a weekly basis and the value of the underlying securities brought back up to 102% no later than the next business day. Market value must be calculated each time there is a substitution of collateral.
9. Local Agency Investment Fund. The City may invest in the Local Agency Investment Fund (LAIF) established by the State Treasurer for the benefit of local agencies up to the maximum amount permitted by State Law. The City's investment in LAIF will be determined according to the City's liquidity needs and may not exceed the limit set by LAIF for operating accounts. When calculating this limit, the City does not include bond proceeds invested with LAIF. These bond proceeds are held separately to meet arbitrage regulations and are not part of our pooled investments. LAIF has traditionally limited investments to short-term government type bonds. Treasury staff reviews the LAIF statements quarterly to ensure that this practice is maintained.
10. Local Government Investment Pools (LGIP). Shares of beneficial interest issued by a joint powers authority organized pursuant to Section 6509.7 that invests in the securities and obligations authorized in Government Code. Investments will be limited to LGIPs that seek to maintain a stable net asset value. Whenever the City has any funds invested in a LGIP, the City Treasurer shall maintain on file a copy of the LGIP's current information statement and periodically review the LGIP's investments. There is no limitation as to the percentage of the portfolio that can be invested in this category.

11. FDIC insured or fully collateralized bank deposits, including, but not limited to, demand deposit accounts, savings accounts, market rate accounts, and time deposits. To be eligible to receive City deposits, the financial institution must be located in California and have received a minimum overall satisfactory rating, under the Community Redevelopment Act, for meeting the credit needs of California Communities in its most recent evaluation. The amount on deposit in any financial institution shall not exceed the shareholder's equity. Bank deposits are required to be collateralized as specified under Government Code Section 53630 et. seq. The City Treasurer, at his/her discretion, may waive the collateralization requirements for any portion that is covered by federal deposit insurance. The City shall have a signed agreement with any depository accepting City funds per Government Code Section 53649. The maturity of time certificate of deposits (TCDs) may not exceed 3 years. There is no limit on the percentage of the portfolio that may be invested in bank deposits. However, a maximum of 20 percent of the portfolio may be invested in TCDs
12. Insured deposits placed with a private sector entity that assists in the placement of deposits with eligible financial institutions located in the United States (Government Code Section 53601.8). The full amount of the principal and the interest that may be accrued during the maximum term of each deposit shall at all times be insured by federal deposit insurance. A maximum of 30 percent of the portfolio may be invested in this category. The maximum investment maturity will be restricted to three (3) years.
13. Medium-term notes, defined as all corporate and depository institution debt securities with a maximum remaining maturity of five years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States. Purchases are limited to securities rated in a rating category of "A" or its equivalent or better by an NRSRO. A maximum of 30% of the portfolio may be invested in this category.
14. Mortgage passthrough security, collateralized mortgage obligation, mortgage-backed or other pay-through bond, equipment lease-backed certificate, consumer receivable passthrough certificate, or consumer receivable-backed bond with a maximum remaining maturity of five years or less. Securities eligible for purchase shall be rated in a rating category of "AA" or its equivalent or better by an NRSRO. A maximum of 20% of the portfolio may be invested in this category.
15. Money market funds (MMF) are restricted to Government Money Market Funds. Furthermore, these Money Market Funds must have met either of the following criteria: (A) Attained the highest ranking or the highest letter and numerical rating provided by not less than two NRSROs, or (B) Retained an investment advisor with not less than five years' experience and registered or exempt from registration with the SEC, with assets under management in excess of five hundred million dollars (\$500,000,000). Whenever the City has any funds invested in a MMF, the

City Treasurer shall maintain on file a copy of the MMF's current information statement. A maximum of 20% of the portfolio may be invested in this category

16. Ineligible Investments. Investments not described herein, including, but not limited to, common stocks, inverse floaters, range notes, or mortgage-derived interest-only strips are prohibited from use in this portfolio.

C. Diversification by Institution.

The City shall seek to diversify its investments within the portfolio to avoid incurring unreasonable risks inherent in over investing in specific investment types, individual financial institutions or maturities.

To promote diversification, no more than 5% of the portfolio may be invested in the securities of any one issuer, regardless of security type; excluding U.S. Treasuries, federal agencies, supranationals, and pooled investments such as LAIF, money market funds, or local government investment pools.

D. Investment Compliance Review

All securities held by the City will be maintained in compliance with Section XII, Authorized and Suitable Investments. The investment portfolio shall be reviewed quarterly to determine compliance with these parameters. Non-compliance events will be evaluated to determine and initiate actions needed to adjust investment yields, maturities, percentage requirements or other, in order to bring the portfolio back into compliance. In the event an instance of non-compliance is recommended by the City Treasurer, authorization may be given by the Executive Investment Committee and the Mayor if done unanimously. All major and critical incidences of non-compliance shall be reported in the quarterly treasurer's report to the City Council.

Summary Table of the Policy's Authorized and Suitable Investments: ¹

Investment Type	Maximum Maturity ²	Maximum % of Portfolio	Maximum % with One Issuer	Minimum Rating ³
U.S. Treasury Obligations	5 years	None	None	None
U.S. Agency Securities	5 years	100%	30%	None
Municipal Securities	5 years	40%	5%	A
Supranationals	5 years	30%	30%	AA
Negotiable Certificates of Deposit ⁴	5 years	30%	5%	A
Bankers' Acceptances ⁴	180 days	30%	5%	A-1
Commercial Paper ⁴	270 days	25%	5%	A-1
Repurchase Agreements ⁴	1 year	None	None	(5)

Investment Type	Maximum Maturity ²	Maximum % of Portfolio	Maximum % with One Issuer	Minimum Rating ³
Local Agency Investment Fund	N/A	\$75M	None	None
Local Government Investment Pools	N/A	None	None	(6)
Bank Deposits ⁷	5 years	100%	100%	(5)
Placement Service Deposits ⁷	5 years	30%	30%	(7)
Medium Term Notes ⁴	5 years	30%	5%	A
Asset-Backed Securities ⁴	5 years	20%	5%	AA
Money Market Funds ⁸	N/A	20%	20%	(8)

1. Within the investments permitted by the Code, the City seeks to further restrict eligible investments to the guidelines listed above. In the event a discrepancy is found between this Policy and the Summary Table above, the more restrictive parameters will take precedence. See Section XII of the City Treasurer's Investment Policy for additional detail.
2. In the absence of a specified maximum, the maximum is 5 years.
3. Minimum credit rating categories apply to the category without regards to modifications (+/-). Credit ratings are from any NRSRO.
4. Per issuer limitations apply across investment types.
5. Collateralization is required. See Section XII of the City Treasurer's Investment Policy for additional detail.
6. The LGIP must have retained an advisor that is registered or exempt from registration with the Securities and Exchange Commission, has not less than five years of experience investing in the securities and obligations authorized by Code, and has assets under management in excess of five hundred million dollars (\$500,000,000).
7. Federal deposit is required for the full amount of the deposit and any accrued interest.
8. Money market funds must have the highest ranking or the highest letter and numerical rating provided by not less than two NRSROs or have an investment advisor that meets certain criteria.

XIII. Maturity Goals

1. Subject to the availability of funds, short-term investments (maturity of one year or less) of the City shall not be less than 25 percent of the General Fund annual operating budget of the City.
2. The percentage of the City's portfolio that may be invested intermediate term (maturity term over one year and not greater than five years) shall be determined by the City Treasurer based on estimated cash requirements.

3. Long-term investments (over five years to maturity date) shall be made only after review and approval by the City Council. Accordingly, no fixed percentage of the City's portfolio is designed for long-term investments.
4. Additional and/or clarifying maturity guidelines shall be adopted from time to time as devised by the City Treasurer and reviewed by the Executive Investment Committee.

XIV. Policy Review

This investment policy shall be reviewed at least annually to ensure its consistency with the overall objectives of preservation of principal, liquidity, yield, and its relevance to current law and financial and economic trends. The City of Escondido's investment policy shall be approved by the City Council on an annual basis.

XV. Investment Procedures

The City Treasurer and his/her delegated staff shall establish written investment policy procedures for the day-to-day operations of the investment program consistent with this policy. The procedures should include reference to cash balancing, safekeeping, wire transfer agreements, collateral/depository agreements, and the selection process for financial institutions and broker/dealers. The procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the City Treasurer.

XVI. Investment Strategy and Performance Standards

The investment portfolio shall be managed with the objective of obtaining a rate of return throughout budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow needs. The City will employ an active management approach that allows for the sale of securities prior to their scheduled maturity dates for purposes of improving the portfolio's credit quality, liquidity, or return in response to changing market conditions or the City's circumstances. This Policy recognizes that in a diversified portfolio occasional measured losses are inevitable and must be considered within the context of the overall portfolio's structure and expected investment return, with the proviso that adequate diversification and credit analysis have been implemented.

An appropriate performance benchmark shall be established against which portfolio performance shall be compared on a regular basis. The selected performance benchmark shall be representative of the City's overall investment objectives and liquidity requirements.

XVII. Investment Pools/Mutual Funds

A thorough investigation of the pool/fund is required prior to investing, and on a continual basis. There shall be a questionnaire developed which will answer the following general questions:

1. A description of eligible investment securities, and a written statement of investment policy and objectives.
2. A description of interest calculations and how it is distributed, and how gains and losses are treated.
3. A description of how the securities are safeguarded (including the settlement processes), and how often the securities are priced and the program audited.
4. A description of who may invest in the program, how often, what size deposit and withdrawal are allowed.
5. A schedule for receiving statements and portfolio listings.
6. Are reserves, retained earnings, etc. utilized by the pool/fund?
7. A fee schedule, and when and how is it assessed.
8. Is the pool/fund eligible for bond proceeds and/or will it accept such proceeds?

APPENDIX
CITY OF ESCONDIDO
INVESTMENT PROCEDURE MANUAL

Purpose

The purpose of these guidelines is to help create a Procedure Manual to assist Treasury staff with day-to-day investment operations.

References and subjects at the beginning of each section refer to elements in the Investment Policy. In the event a discrepancy between this Appendix and the requirements in the body of the Policy, the requirements listed in the Body of the Policy take precedence.

Cash Review

- I. Policy
- II. Scope
- IX. Accountability and Authority

The City Treasurer or his/her designee, must review the cash balances and investment portfolio daily, or as needed. Items to be reviewed should include:

- a) Balance of City of Escondido's General Account
- b) Maturing Investments (includes all investments)
- c) Large incoming wires from the State, County, and other miscellaneous agencies
- d) Large outgoing wires such as debt service payments and routine wires such as San Diego County Water Authority, Kaiser, and Workers' Compensation Service provider and any other routine that may be added
- e) Accounts payable and payroll disbursements

Investment Selection

- III. Prudence
- IV. Objective
- XII. Authorized and Suitable Investments
- XII B. Diversification
- XIII. Maturity Goals

The City Treasurer or designee determines how much of the cash balance is available for investment and selects the area of the yield curve that most closely matches the required maturity date based on cash flow needs.

In determining the maturity date, the Treasurer designee, should consider liquidity, cash flow, and expected expenditures. A review of some of the following sources should determine whether the investments should be placed to match projected expenditures or shorter, or take advantage of current and expected interest rate environments:

- a) Review daily business publications and commentaries from financial institutions and brokers.
- b) Read publications, Wall Street Journal, and watch media (CNBC) for general trends of economic interests.
- c) Input from approved broker/dealers.

Purchasing an Investment

- VII. Authorized Financial Institutions and Broker/Dealers
- VIII. Safekeeping and Custody
- XII. Authorized and Suitable Investments
- XII B. Diversification of Investments
- XIII. Maturity Goals

Financial institutions are selected through a "Request for Proposal" (RFP) process. Broker/dealers are selected through a formal questionnaire process, which helps provide the following evaluation:

- a) Financial conditions, strength, and capability to fulfill commitments.
- b) Overall reputation with other investors.
- c) Regulatory status of the broker/dealer (all providers).
- d) Background and expertise of the individual representative.

Selection of financial institutions and broker/dealers shall be performed by authorized City staff under direction of the Executive Investment Committee. The City has an established formal procedure process in place for the selection of financial institutions and broker/dealers. Every three to five years the City will distribute a broker/dealer questionnaire to interested and known financial institutions and broker/dealers. The City Treasurer will maintain a list of qualified broker/dealers authorized to provide investment services to the City of Escondido. The list may include primary or regional dealers that are credit worthy and Rule 15C3-1.

All financial institutions and broker/dealers who desire to provide investment services must participate in the City's formal broker/dealer questionnaire process. To be considered, the financial institution or broker/dealers must supply the following as appropriate:

- Completed broker/dealer questionnaire
- Proof of Financial Industry Regulatory Authority (FINRA) registration
- License to conduct business in the State of California
- Audited financial statements demonstrating compliance with state and federal capital adequacy guidelines
- Certification of having read and understood and agreeing to comply with the City of Escondido's investment policy
- Evidence of adequate insurance coverage

Qualified broker/dealers selected to do business with the City shall submit annually current audited financial statement.

After the annual adoption of the City's investment policy by the City Council, a copy shall be sent to all broker/dealers approved to do business with the City. Confirmation of receipt of this policy shall be considered evidence that the dealer understands the City's investment policies and intends to sell the City only appropriate investments authorized by this investment policy.

The Treasurer designee shall be as specific as possible in requesting the offering in purchasing a security. If a particular type of investment or a particular agency is to be excluded due to policy limitations that should be stated to the providers. If collateral is required (i.e. for Repo's or CD's) the collateral limitations (excess margin, types of securities, maximum maturity, etc.) should be specified. The City may invest in repurchase agreements provided it has a signed master repurchase contract, which specifies terms and conditions of repurchase agreements.

The following must be determined prior to contacting the providers:

- a) Settlement – cash, regular (next day), skip (2 business days), corporate (3 business days) or when-issued if a new issue.
- b) Amount – either par value or total dollars to be invested.
- c) Type of security to be purchased or type to be excluded.
- d) Targeted maturity or maturity range.
- e) Time limit to show offering – 5 minutes, 15 minutes, or a specified time.

If choosing an external pool (or LAIF or Money Market) as the preferred investment vehicle at the time, the following should be available for inspection prior to purchase and at reasonable time thereafter:

- a) LAIF written investment policy and a copy of the "LAIF ANSWER BOOK" (which contains detailed information about LAIF).

- b) A prospectus for the Money Market funds or bank-managed funds.
- c) The balance of the LAIF account is reviewed to adhere to the City's investment pool limit.

Before concluding the transaction, the following should be validated:

- a) The security selected for purchase meets all criteria including portfolio-diversification, collateralization (if appropriate), and maturity. If the security has any imbedded options such as call provisions or coupon adjustments, these should also be reviewed. Current practice is to buy bullet securities, no callable. The strategy is buy and hold.
- b) Verify yield.
- c) Total purchase cost (including accrued interest) does not exceed funds available for investment.
- d) Advise the successful provider that their offering has been selected for purchase.
- e) After confirmation of the purchase, as a courtesy, notify the other broker/dealers that you have placed the investment. Best price may be disclosed if the other broker/dealers ask.

After consummation of the transaction, and prior to settlement date, the following information should be confirmed with the provider in order to ensure prompt and uninterrupted settlement:

- a) Reconfirm amounts of transaction (principal, accrued interest, if any, and total cost).
- b) Reconfirm settlement date.
- c) Acquire CUSIP number of security, if applicable.
- d) Obtain a copy of the Bloomberg (trade ticket plus description page).

All qualified broker/dealers have the City's delivery instructions, which consist of the following:

- a) Name of third-party safekeeping agent (currently Bank of New York Mellon Trust, contact designated customer service representative)
- b) ABA number of safekeeping agent.
- c) Safekeeping account number.

Settlement and Follow-Through

IX. Accountability and Authority

The City Treasurer or other designee should forward to the safekeeping agent, by fax or e-mail, detailed information regarding investment transaction. The detailed information of the purchased security will consist of:

- a) Type of security.
- b) Par amount, stated coupon, interest yield, maturity date, and CUSIP number.

- c) Specified dollar amount (principal amount, accrued interest, if applicable, and total cost).
- d) Note the broker of the investment transaction.
- e) Signature of the Treasurer designee.

A phone call should be made to the safekeeping agent to inform of purchase and confirm receipt of the investment information. When applicable the following should be verified:

- a) Provision of receipt or disbursement of funds.
- b) Internal transfer or wiring of funds.
- c) Written validation from safekeeping agent.
- d) Notification of discrepancy prior to acceptance or rejection of the transaction.
- e) Immediate notification if a fail has occurred: by provider if they are responsible, by safekeeping agent if they are responsible.
- f) That all verbal and written verifications have been forwarded to and received from applicable parties to ensure that transaction was successfully executed.

Investment Strategy and Performance Standards

XVI. Accountability and Authority

The investment portfolio shall be managed with the objective of obtaining a rate of return throughout budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow needs. The City will employ an active management approach that allows for the sale of securities prior to their scheduled maturity dates for purposes of improving the portfolio's credit quality, liquidity, or return in response to changing market conditions or the City's circumstances. This Policy recognizes that in a diversified portfolio occasional measured losses are inevitable and must be considered within the context of the overall portfolio's structure and expected investment return, with the proviso that adequate diversification and credit analysis have been implemented.

An appropriate performance benchmark shall be established against which portfolio performance shall be compared on a regular basis. The selected performance benchmark shall be representative of the City's overall investment objectives and liquidity requirements.

GLOSSARY OF TERMS

Agencies — agencies of the federal government set up to supply credit to various classes of institutions (e.g., S&Ls, small business firms, students, farmers, housing agencies, etc.)

Amortized Cost — cost of investments adjusted for premiums and discounts. Amortized cost is used to maintain comparability with market value.

Asked — the price at which securities are offered.

Asset-Backed Securities — Securities whose income payments and hence value is derived from and collateralized (or "backed") by a specified pool of underlying assets which are receivables. Pooling the assets into financial instruments allows them to be sold to general investors, a process called securitization, and allows the risk of investing in the underlying assets to be diversified because each security will represent a fraction of the total value of the diverse pool of underlying assets. The pools of underlying assets can comprise common payments credit cards, auto loans, mortgage loans, and other types of assets. Interest and principal is paid to investors from borrowers who are paying down their debt.

Bankers' Acceptance (BA) — a draft, bill or exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill, as well as the issuer.

Benchmark — a comparative base for measuring the performance or risk tolerance of the investment portfolio. A benchmark should represent a close correlation to the level of risk and the average duration of the portfolio's investments.

Bid — price a prospective buyer is ready to pay.

Bond Indenture — written agreement specifying the terms and conditions for issuing bonds, stating the form of the bond being offered for sale, interest to be paid, the maturity date, call provisions and protective covenants, if any, collateral pledged, the repayment schedule, and other terms. It describes the legal obligations of a bond issuer and the powers of the bond trustee, who has the responsibility for ensuring that interest payments are made to registered bondholders.

Book Value — a term synonymous with amortized cost.

Broker/Dealer — individual or firm acting as principal in securities transaction.

Callables — securities that the issuer has the right to redeem prior to maturity.

Certificates of Deposit (CD) — a time deposit with a specific maturity evidenced by a certificate.

Collateral — securities pledged to secure the value of an investment or deposit.

Commercial Paper — short-term IOU, or unsecured money market obligation, issued by prime rated commercial firms and financial companies, with maturities from 2 days up to 270 days. It

is a promissory note of the issuer used to finance current obligations, and is a negotiable instrument.

Comprehensive Annual Financial Report (CAFR) — an annual financial report that contains at a minimum, three sections: introductory, financial and statistical, and whose financial section provides information on each individual fund and component unit. (Definition source: 2005 Governmental Accounting, Auditing, and Financial Reporting (GAAFR)).

Coupon — a) the annual rate of interest that a bond's issuer promises to pay the bondholder on the bond's face value; b) a certificate attached to a bond evidencing interest due on a payment date.

Custody — a banking service that provides safekeeping for the individual securities in a customer's investment portfolio under a written agreement which also calls for the bank to collect and pay out income, to buy, sell, receive, and deliver securities when ordered to do so by the principal.

Delivery vs. Payment — there are two methods of delivery of securities: delivery versus payment and delivery versus receipt. Delivery versus payment is delivery of securities with a simultaneous exchange of money. Delivery versus receipt is delivery of securities with an exchange of a signed receipt for the securities.

Derivatives — a) financial instruments whose return profile is linked to, or derived from, the movement of one or more underlying index or security, and may include a leveraging factor; b) financial contracts based upon notional amounts whose value is derived from an underlying index or security (interest rates, foreign exchange rates, equities or commodities).

Discount — the difference between the cost price of a security and its maturity when quoted at lower than face value. A security selling below original offering price shortly after sale also is considered to be at a discount.

Discount Securities — non-interest bearing money market instruments that are issued a discount and redeemed at maturity for full face value, e.g., U.S. Treasury Bills.

Diversification — dividing investment funds among a variety of securities offering independent returns.

Executive Investment Committee — a committee chaired and appointed by the City Treasurer to oversee the day-to-day investment program of the City.

Federal Credit Agencies — agencies of the federal government set up to supply credit to various classes of institutions and individuals, e.g., S&L's, small business firms, students, farmers, farm cooperatives and exporters.

Federal Deposit Insurance Corporation (FDIC) — a federal agency that insures bank deposits. Deposit coverage increased from \$100,000 to \$250,000 per depositor in 2008. The increased coverage limits of \$250,000 per depositor, per insured institution, was extended indefinitely effective July 2010 with the passage of the Dodd-Frank Act.

Federal Funds Rate — the rate of interest associated with borrowing a Federal Reserve Bank's excess reserves. This rate is currently pegged by the Federal Reserve through open-market operations.

Federal Open Market Committee (FOMC) — a committee that sets interest rate and credit policies for the Federal Reserve System, the United States' central bank. The FOMC has 12 members. Seven are the members of the Federal Reserve Board, appointed by the president of the United States. The other five are presidents of the 12 regional Federal Reserve banks. Of the five, four are picked on a rotating basis; the other is the president of the Federal Reserve Bank of New York, who is a permanent member. The committee decides whether to increase or decrease interest rates through open market operations of buying or selling government securities. The committee's decisions are closely watched and interpreted by economists and stock and bond market analysts, who try to predict whether the Fed is seeking to tighten credit to reduce inflation or to loosen credit to stimulate the economy.

Federal Reserve System — system established by the Federal Reserve Act of 1913 to regulate the U.S. monetary and banking system. The Federal Reserve System (the Fed) is comprised of 12 regional Federal Reserve Banks, their branches, and all national and state that are a part of the system. The Federal Reserve System's main functions are to regulate the national money supply, set reserve requirements for member banks, supervise the printing of currency at the mint, act as clearinghouse for transfer of funds throughout the banking system, and examine member banks to make sure they meet various Federal Reserve regulations.

Financial Industry Regulatory Authority (FINRA) — The Financial Industry Regulatory Authority (FINRA) is the largest independent regulator for all securities firms doing business in the United States. All told, FINRA oversees nearly 4,750 brokerage firms, about 167,000 branch offices and approximately 634,000 registered securities representatives.

Interest Rate Risk — the risk that investments will lose market value because of increases in market interest rates. A rise in market interest rates will cause the market value of investments made earlier at lower interest rate to lose value. The reverse will cause a gain in market value.

Investment Committee — a committee chaired by the City Treasurer to advise the City Treasurer on policies governing the City's investment program.

Laddered Portfolio — bond investment portfolio with securities in each maturity range (e.g. monthly) over a specified period of time (e.g. five years).

Leverage — investing with borrowed money with the expectation that the interest earned on the investment will exceed the interest paid on the borrowed money.

Liquidity — the ability to turn an asset into cash. The ability to buy or sell an asset quickly and in large volume without substantially affecting the asset's price.

Local Agency Investment Fund (LAIF) — the aggregate of all funds from political subdivisions that are placed in the custody of the State Treasurer for investment and reinvestment.

Local Government Investment pool (LGIP)— a type of pooled investment program in which funds from local agency investors/participants are aggregated together for investment purposes.

Market Value— the price at which a security is trading, usually the liquidation value.

Master Repurchase Agreement— a written contract covering all future transactions between the parties to repurchase reverse repurchase agreements that establish each party's rights in the transactions. A master repurchase agreement will often specify the right of the buyer-lender to liquidate the underlying securities in the event of default by the seller-borrower.

Maturity— the date upon which the principal or stated value of an investment becomes due and payable.

Modified Duration— a measure of the sensitivity that the value of a fixed-income security has to changes in market rates of interest. Modified duration is the best single measure of a portfolio's or security's exposure to market risk. Modified duration identifies the potential gain/loss in value before the gain/loss actually occurs. It is a prospective measurement, e.g., a modified duration of 1.5 indicates that when and if a 1% change in market interest rates occurs, a 1.5% change in the value of a security will result. Investments with modified durations of one to three are considered to be relatively conservative.

Money Market— the market in which short-term debt instruments (Treasury bills, commercial paper, bankers' acceptances, etc.) are issued and traded.

Money Market Fund— A type of mutual fund that invests exclusively in short-term investments.

Nationally Recognized Statistical Rating Organizations (NRSRO)— a credit rating agency (CRA) that issues credit ratings which the U.S. Securities and Exchange Commission (SEC) permits other financial firms to use for certain regulatory purposes.

Offer— price at which someone who owns a security offers to sell it, also known as the asked price.

Open Market Operations— activities by which the Securities Department of the Federal Reserve Bank of New York, popularly called the desk, carries out instructions of the Federal Open Market Committee designed to regulate the money supply. Open market operations are the Federal Reserve's most important and most flexible monetary policy tool.

Portfolio— collection of securities held by an investor.

Primary Dealer— investment dealers authorized to buy and sell government securities in direct dealings with the Federal Reserve Bank of New York in its execution of Fed Open Market Operations. Such dealers must be qualified in terms of reputation, capacity, and adequacy of staff and facilities.

Prudent Investor Rule— an investment standard. In California, persons authorized to make investment decisions on behalf of a local agency are considered trustees and therefore fiduciaries subject to the Prudent Investor Rule. A trustee may invest in a security if it is one which would

be bought by a prudent person of discretion and intelligence who is seeking a reasonable income and preservation of capital.

Rate of Return — the yield obtainable on security based on its purchase price or its current market price.

Repurchase Agreement (RP or REPO) — agreement between a seller and a buyer, usually of U.S. government securities, whereby the seller agrees to repurchase the securities as an agreed upon price and usually, at a stated time. The security "buyer" in effect lends the "seller" money for the period of the agreement, and the terms of the agreement are structured to compensate him for this. Dealers use RP extensively to finance their positions. Exception: when the Fed is said to be doing RP, it is lending money that is, increasing bank reserves.

Required Reports — Section 53646 of the California Government Code specifies that certain information may be periodically transmitted to the City's governing body and chief executive officers by the City's chief fiscal or investment officer.

Safety — the ability of a security issuer to guarantee redemption of their security.

Safekeeping — sees custody

Secondary Market — a market made for the purchase and sale of outstanding issues following the initial distribution.

Securities & Exchange Commission (SEC) — an agency created by Congress to protect investors in securities transactions by administering securities legislation.

SEC Rule 15C3-1 — see Uniform Net Capital Rule.

Time Deposit — a savings account or certificate of deposit held in a financial institution for a fixed term.

Treasury Bills — a non-interest bearing discount security issued by the U.S. Treasury to finance the national debt. Treasury Bills have a maturity of one year or less.

Treasury Bonds — long-term coupon-bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities of more than 10 years.

Treasury Notes — medium-term coupon bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities from one to ten years.

Uniform Net Capital Rule — Securities and Exchange Commission requirement that all SEC registered broker/dealers maintain sufficient liquid resources to promptly satisfy their liabilities, including all claims by customers, creditors and other broker-dealers. The rule requires broker-dealers to maintain the greater of (1) a specified percentage of net capital as it relates to either total broker indebtedness or total customer receivables, or (2) a specified dollar amount.

Yield -The annual rate of return on an investment generally expressed as a percentage of the securities current price.



STAFF REPORT

May 14, 2025
File Number 0490-55

SUBJECT

TREASURER'S INVESTMENT REPORT FOR THE QUARTER ENDED MARCH 31, 2025

DEPARTMENT

City Treasurer

RECOMMENDATION

Request the City Council approve the Quarterly Investment Report for the quarter ended March 31, 2025.

Staff Recommendation: Approve (Douglas Shultz, City Treasurer)

Presenter: Douglas Shultz, City Treasurer

ESSENTIAL SERVICE – Yes, Internal Requirement

COUNCIL PRIORITY –

FISCAL ANALYSIS

From January 1, 2025 to March 31, 2025, the City's investment portfolio increased from \$211 million to \$215 million. The adjusted average annual yield increased from 3.186 percent to 3.514 percent with the portfolio duration at 2.062 percent. Steady cashflows have kept the City's investment portfolio consistent between the last two quarters.

PREVIOUS ACTION

The Investment Report for the quarter ended December 31, 2025, was filed with the City Clerk's Office on January 31, 2025 and presented to the City Council on February 19, 2025.

BACKGROUND

The City of Escondido's ("City") Investment Policy requires the City Treasurer to submit a quarterly investment report to the City Council and City Manager. The quarterly investment report should include the type of investment, issuer, date of maturity, par and dollar amount invested and market value for each security held by the City. Details of the City's investment portfolio are included in the attached reports that are listed below:



CITY of ESCONDIDO

STAFF REPORT

- Summary of Investment Allocation as of March 31, 2025 (Attachment “1”)
- Summary of Investment Portfolio Yields for the last 12 months (Attachment “2”)
- Schedule of Funds Managed by Outside Parties as of March 31, 2025 (Attachment “3”)

The Investment Performance Review (Attachment “4”) provides a Market Update, the City’s Portfolio Strategy and Performance, Issuer Distributions, Portfolio Distributions and Portfolio Holdings. The Summary of Investment Allocation (Attachment “1”) and the Summary of Investment Portfolio Yield for the last 12 months (Attachment “2”) shows the total investment portfolio including funds in LAIF, CAMP, Stone Castle, and the City’s money market account with BNY.

There are adequate funds to meet the next six-month’s expected expenditures. As of March 31, 2025, the City complies with all requirements of the City’s Investment Policy.

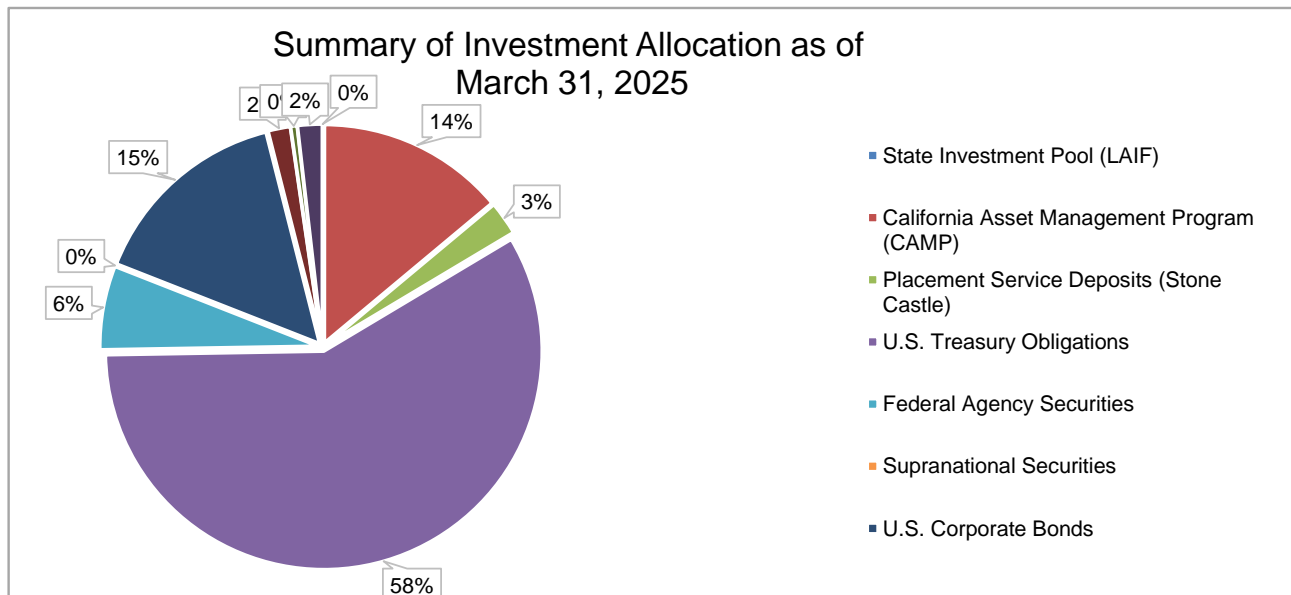
The cashflow has been and will continue to be deployed out on the investment maturity ladder, specifically targeting the next 3-5 years to lock in the current high rates in anticipation of short-term rates coming down in the near future. We continue to take advantage of CAMP’s high interest rates, which allow us one of the highest yields in the market while allowing the liquidity the City needs to maintain cash flows.

ATTACHMENTS

- a) Attachment “1” – Summary of Investment Allocation as of March 31, 2025
- b) Attachment “2” – Summary of Investment Portfolio Yields for the last 12 months
- c) Attachment “3” – Schedule of Funds Managed by Outside Parties as of March 31, 2025
- d) Attachment “4” – Investment Performance Review for the Quarter Ended March 31, 2025

City of Escondido
Summary of Investment Allocation
as of March 31, 2025

Investment Type	Book Value	Market Value	Percent of Portfolio at Market
State Investment Pool (LAIF)	\$ 12,541	\$ 12,541	0.01%
California Asset Management Program (CAMP)	29,937,091	29,937,091	13.93%
Placement Service Deposits (Stone Castle)	5,371,335	5,371,335	2.50%
U.S. Treasury Obligations	125,355,688	125,322,464	58.30%
Federal Agency Securities	13,443,891	13,365,914	6.22%
Supranational Securities	0	0	0.00%
U.S. Corporate Bonds	32,573,120	32,440,790	15.09%
U.S. Municipal Bonds	3,598,380	3,556,040	1.65%
Asset-Backed Security	1,034,750	1,032,275	0.48%
Money Market Account (BNY Blackrock)	3,914,237	3,914,237	1.82%
Total Investment Portfolio - March 2025	\$ 215,241,034	\$ 214,952,686	100%
Reported Total Investments - December 2024	\$ 210,792,450	\$ 208,902,645	
Change from Prior Quarter	\$ 4,448,584	\$ 6,050,041	
Portfolio Duration	2.062		



SUMMARY OF INVESTMENT PORTFOLIO YIELDS FOR THE LAST 12 MONTHS As of March 31, 2025		
<u>Date</u>	<u>Book Value</u>	<u>Yield</u>
Mar-25	\$215,241,033.53	3.514%
Feb-25	\$219,278,293.98	3.353%
Jan-25	\$212,577,963.68	3.452%
Dec-24	\$210,792,450.13	3.501%
Nov-24	\$205,879,891.01	3.384%
Oct-24	\$194,545,893.86	3.202%
Sep-24	\$188,506,412.55	3.243%
Aug-24	\$189,439,047.23	3.073%
Jul-24	\$200,098,061.98	3.254%
Jun-24	\$204,967,077.35	3.546%
May-24	\$198,761,463.28	2.968%
Apr-24	\$190,411,775.06	2.984%
Average Portfolio Interest Yields		3.290%

** Includes Assets managed by PFM, LAIF, and Stone Castle.*

CITY OF ESCONDIDO
FUNDS MANAGED BY OUTSIDE PARTIES
As of March 31, 2025

Type of Funds / Institution	Market Value	Interest Rate	Type of Investment
<u>BOND FUNDS</u>			
BANK OF NEW YORK:			
1998-1 Rancho San Pasqual Assessment District 00419457	\$ 1.18	4.240%	Treasury
1998-1 Rancho San Pasqual Assessment District 00419471	370,046.31	4.220%	Treasury
2013 JPFA Reidy Creek Lease Revenue Bonds (2001 Refunding) 00844523	36,581.26	4.150%	Treasury
2013 JPFA Reidy Creek Lease Revenue Bonds (2001 Refunding) 00844524	0.30	3.330%	Treasury
2013 Community Facility District - Hidden Trails (2001 Refunding) 00495895	13.32	4.130%	Treasury
2013 Community Facility District - Hidden Trails (2001 Refunding) 00495896	1.18	484.750%	Treasury
2015 Community Facility District - Eureka Ranch (2006 Refunding) 00686531	4.72	4.240%	Treasury
2015 Community Facility District - Eureka Ranch (2006 Refunding) 00686537	113.72	0.000%	Cash
2015A Wastewater Bond (2004A Refunding) 00479672	65.13	4.240%	Dreyfus Cash Management
2015A Wastewater Bond (2004A Refunding) 00479673	144.44	4.230%	Dreyfus Cash Management
2015A Wastewater Bond (2004A Refunding) 00479674	82.82	4.230%	Dreyfus Cash Management
2015B Wastewater Bond (2004B Refunding) 00480412	23.21	4.220%	Dreyfus Cash Management
2015B Wastewater Bond (2004B Refunding) 00480413	27.23	4.220%	Dreyfus Cash Management
2015B Wastewater Bond (2004B Refunding) 00480414	29.32	4.230%	Dreyfus Cash Management
2019 Water Bond (JPFA 19AB) 00766031	119.88	3.980%	Dreyfus Cash Management
2019 Water Bond (JPFA 19AB) 00766038	13.07	3.980%	Dreyfus Cash Management
2019 Water Bond (JPFA 19AB) 00766051	167.18	3.980%	Dreyfus Cash Management
2021A WasteWater Ref Rev	0.00	0.000%	Dreyfus Cash Management
2021 Community Facility District - The Villages 00238487	8,153.38	0.000%	Cash/Treasury
2021 Community Facility District - The Villages 00238488	1,041,636.30	0.000%	Cash/Treasury
2021 Community Facility District - The Villages 00238495	1,604,942.25	0.000%	Cash/Treasury
2022 Community Facility District - Eclipse Mountain House 00994224	5,209.97	0.000%	Cash/Treasury
2022 Community Facility District - Eclipse Mountain House 00994255	226,000.00	0.000%	Cash/Treasury
2022 Community Facility District - Eclipse Mountain House 00994641	3,065,744.84	0.000%	Cash/Treasury
	<u>\$ 6,359,121.01</u>		
<u>SECTION 115 TRUST FUNDS</u>			
PUBLIC AGENCY RETIREMENT SERVICES:			
PARS Post-Employment Benefits Trust	\$35,884,413.74	Moderately Conservative HighMark PLUS	
TOTAL FUNDS MANAGED BY OUTSIDE PARTIES	<u>\$42,243,534.75</u>		



City of Escondido Quarterly Report

City of Escondido (299155)

Quarter End (Q1 Y2025)

01/01/2025 - 03/31/2025

Dated: 04/30/2025

Locked Down

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Dated: 04/30/2025

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Risk Summary - Fixed Income

City of Escondido (299155)

01/01/2025 - 03/31/2025

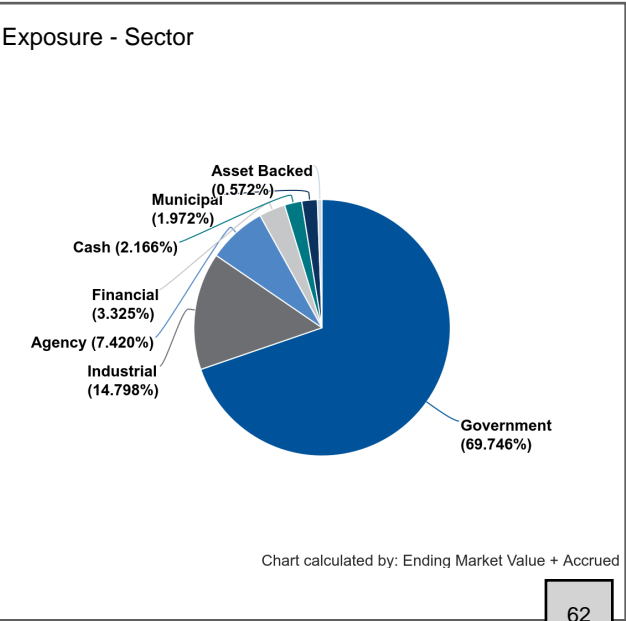
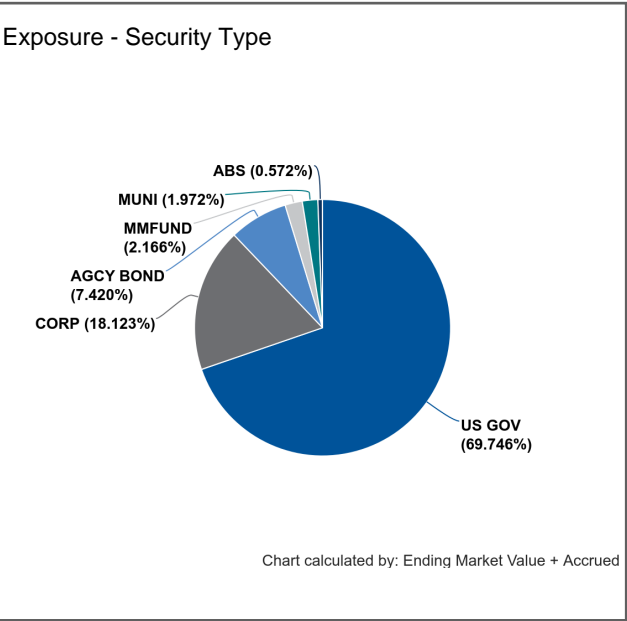
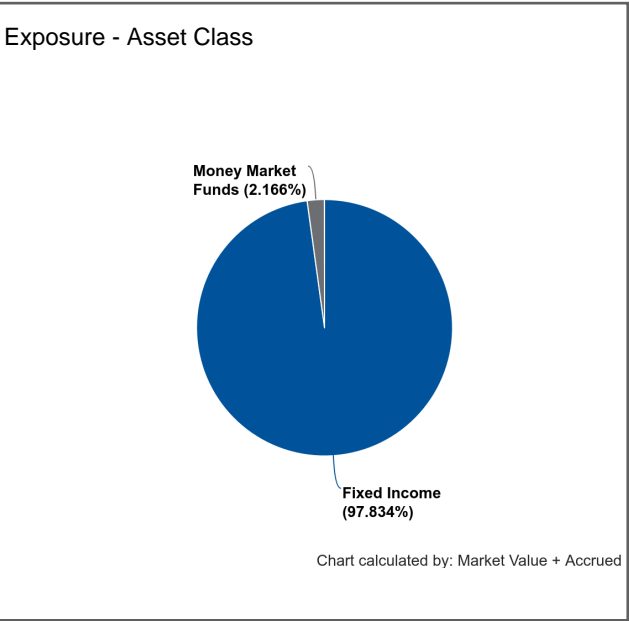
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Dated: 04/30/2025

Balance Sheet	
Book Value + Accrued	181,013,077.40
Net Unrealized Gain/Loss	-288,347.59
Market Value + Accrued	180,724,729.81

Cash and Fixed Income Summary	
Risk Metric	Value
MMFund	3,914,236.57
Fixed Income	176,810,493.23
Duration	2.062
Convexity	0.050
WAL	2.196
Years to Final Maturity	2.206
Years to Effective Maturity	2.195
Yield	4.095
Book Yield	3.353
Avg Credit Rating	AA/Aa2/AA

Issuer Concentration	
Issuer	Ending % of Market Value + Accrued
United States Department of The Treasury	69.746%
Other	17.891%
Federal National Mortgage Association	4.065%
BLAKCROCK	2.166%
Federal Home Loan Banks	1.675%
The Bank of New York Mellon Corporation	1.671%
UnitedHealth Group Incorporated	1.458%
Waste Management, Inc.	1.327%
---	100.000%
Footnotes: 1,2	



Risk Summary - Fixed Income

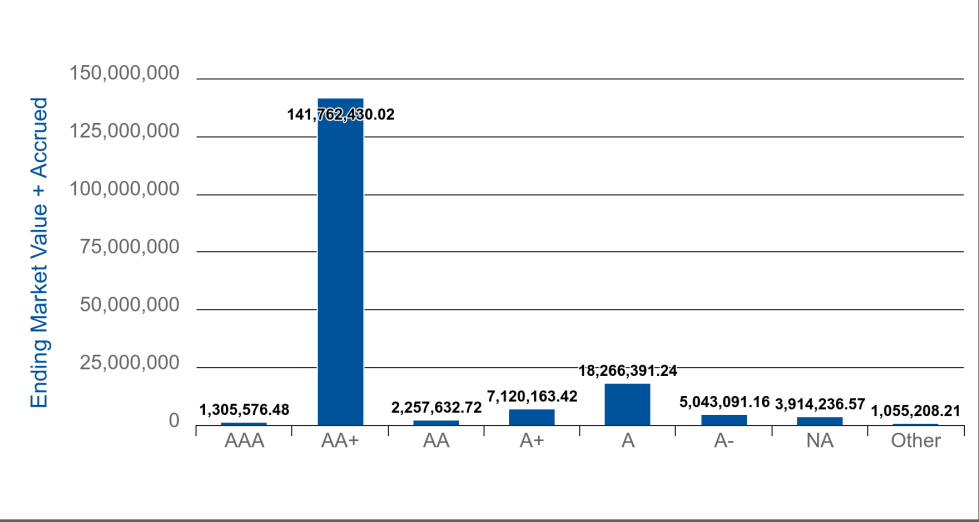
City of Escondido (299155)

01/01/2025 - 03/31/2025

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Dated: 04/30/2025

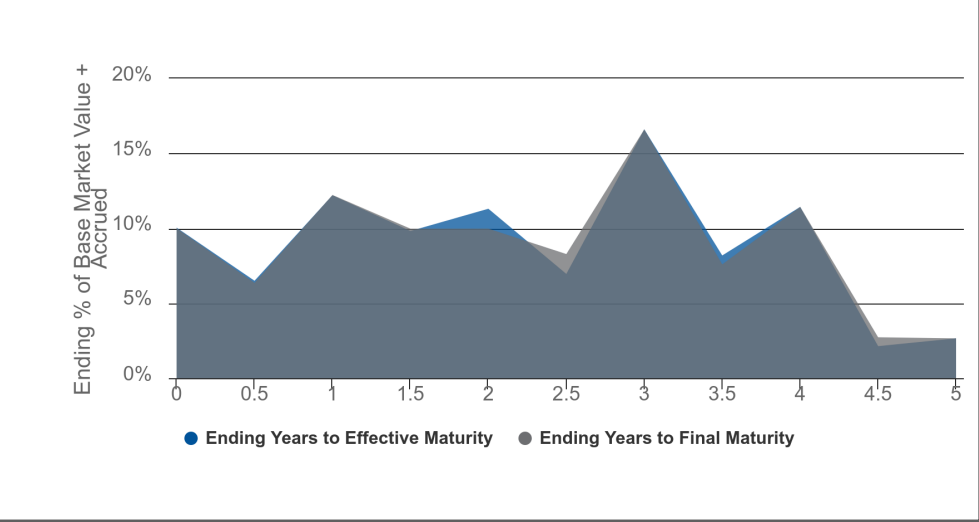
Exposure - Credit Rating



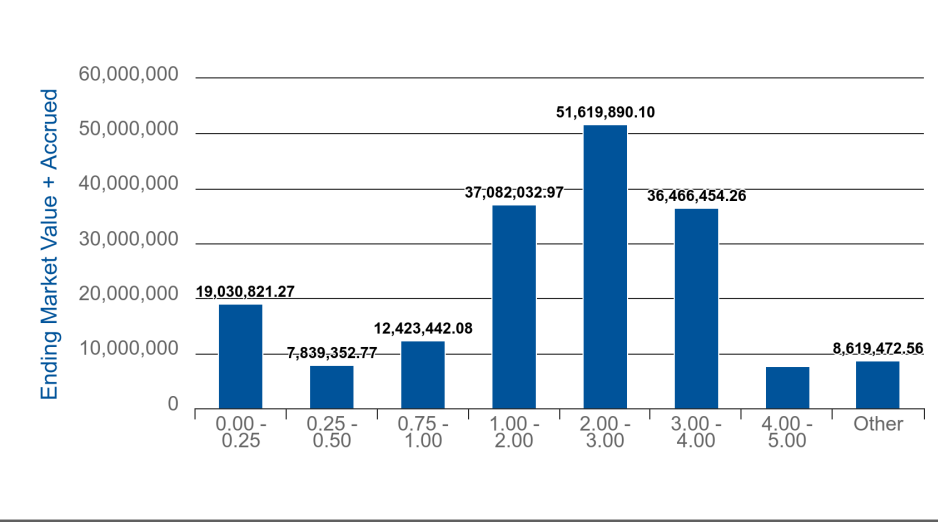
Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	0.722%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	20.722%	16.690%	22.309%	16.824%	3.729%	0.000%	0.000%	0.000%	0.000%
A	2.901%	3.828%	6.254%	3.354%	0.500%	0.000%	0.000%	0.000%	0.000%
BBB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Time to Maturity



Exposure - Duration



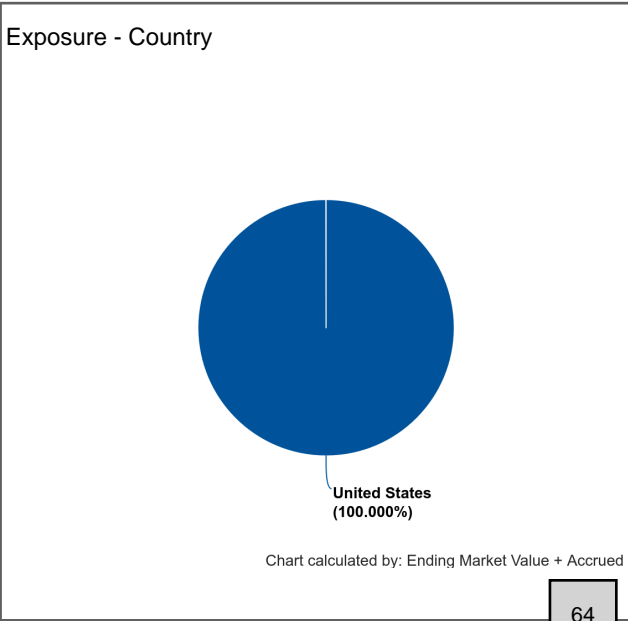
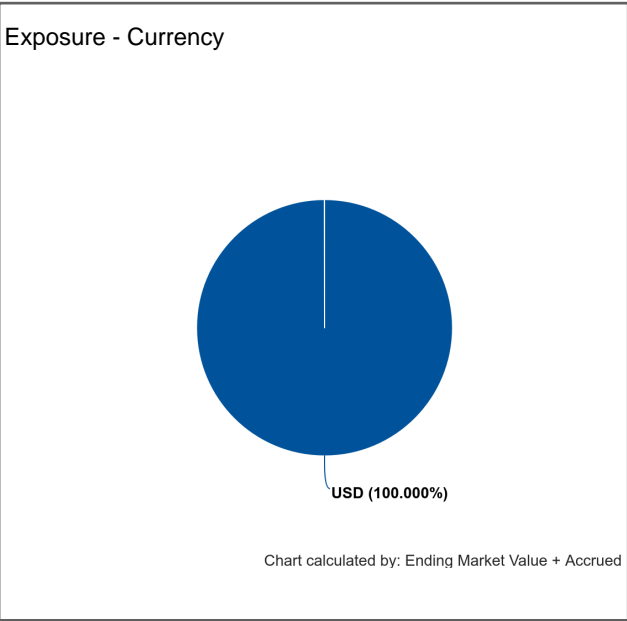
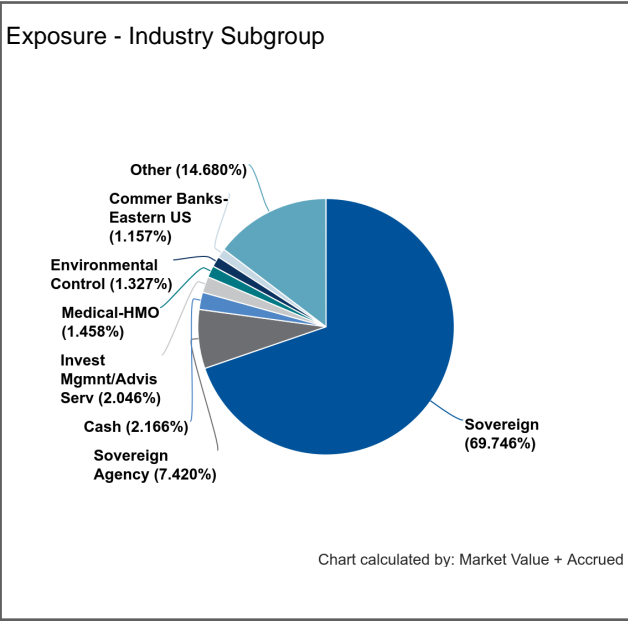
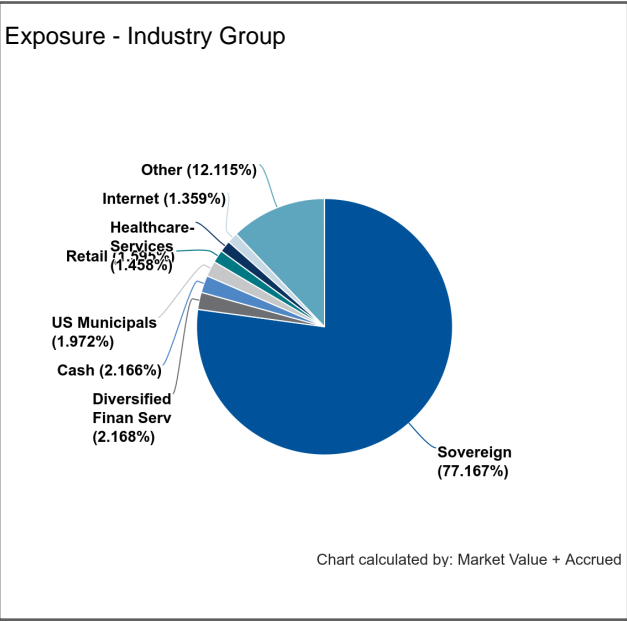
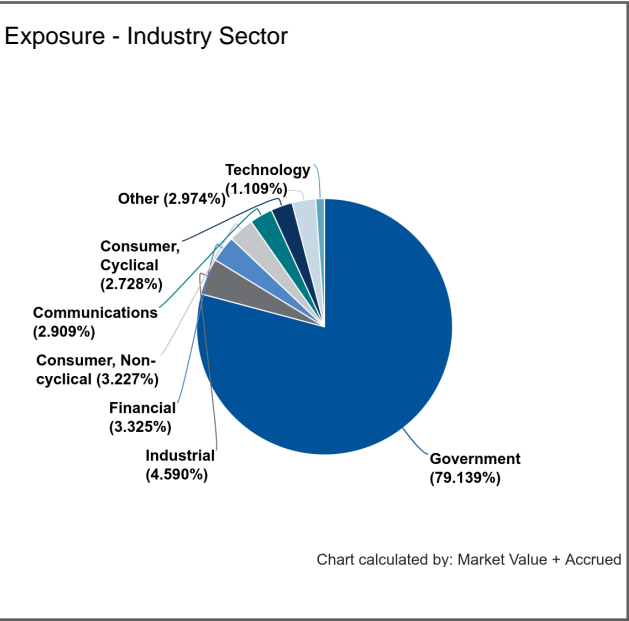
Risk Summary - Fixed Income

City of Escondido (299155)

01/01/2025 - 03/31/2025

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Dated: 04/30/2025



Risk Summary - Fixed Income

City of Escondido (299155)

01/01/2025 - 03/31/2025

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Dated: 04/30/2025

1: * Grouped by: Issuer. 2: * Groups Sorted by: Ending % of Market Value + Accrued.

Multiple Benchmarks Comparison

City of Escondido (299155)

Base Currency: USD As of 03/31/2025

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Dated: 04/30/2025

Account and Primary Benchmark

Account/Index	Base Market Value + Accrued	Trailing Month Total Return, Net of Fees	Trailing 3 Months Total Return, Net of Fees	Trailing 6 Months Total Return, Net of Fees	Trailing 12 Months Total Return, Net of Fees	Prior Year Total Return, Net of Fees	Prior 3 Years Total Return, Net of Fees	Prior 5 Years Total Return, Net of Fees	Prior 10 Years Total Return, Net of Fees
City of Escondido	180,724,729.81	0.455%	1.725%	1.519%	5.540%	4.201%	---	---	---
ICE BofA 1-5 Year US Corporate & Government Index	---	0.489%	2.002%	1.328%	5.781%	3.925%	---	---	---

Net of Fees (includes management and trading).
Returns are actual and have not been annualized.
No Tax Adjustment.
Note that data will not exist prior to the performance inception date of: 04/01/2022.
Reported Index Return is always Total Return.

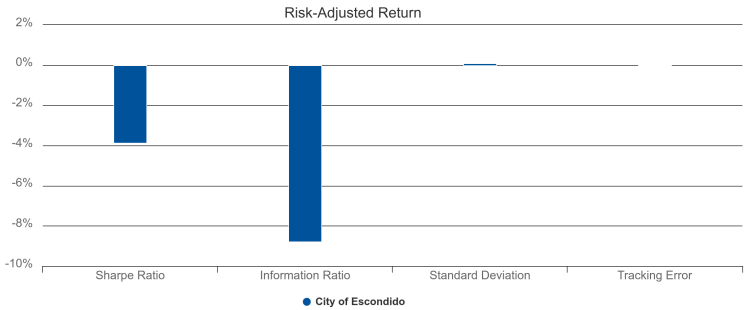
Risk-Adjusted Comparison

City of Escondido (299155)

01/01/2025 - 03/31/2025

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Dated: 04/30/2025



Account	Assigned Index	Total Return	Index Return	Sharpe Ratio	Information Ratio	Standard Deviation	Tracking Error
City of Escondido	ICE BofA 1-5 Year US Corporate & Government Index	1.725%	2.002%	-0.039	-0.088	0.079%	0.035%

Account	Index	Index Start Date	Index End Date
City of Escondido	ICE BofA 1-5 Year US Corporate & Government Index	08/02/2002	---

Net of Fees (includes management and trading).
Returns are actual and have not been annualized.
No Tax Adjustment.
Note that data will not exist prior to the performance inception date of: 04/01/2022.
Reported Index Return is always Total Return.

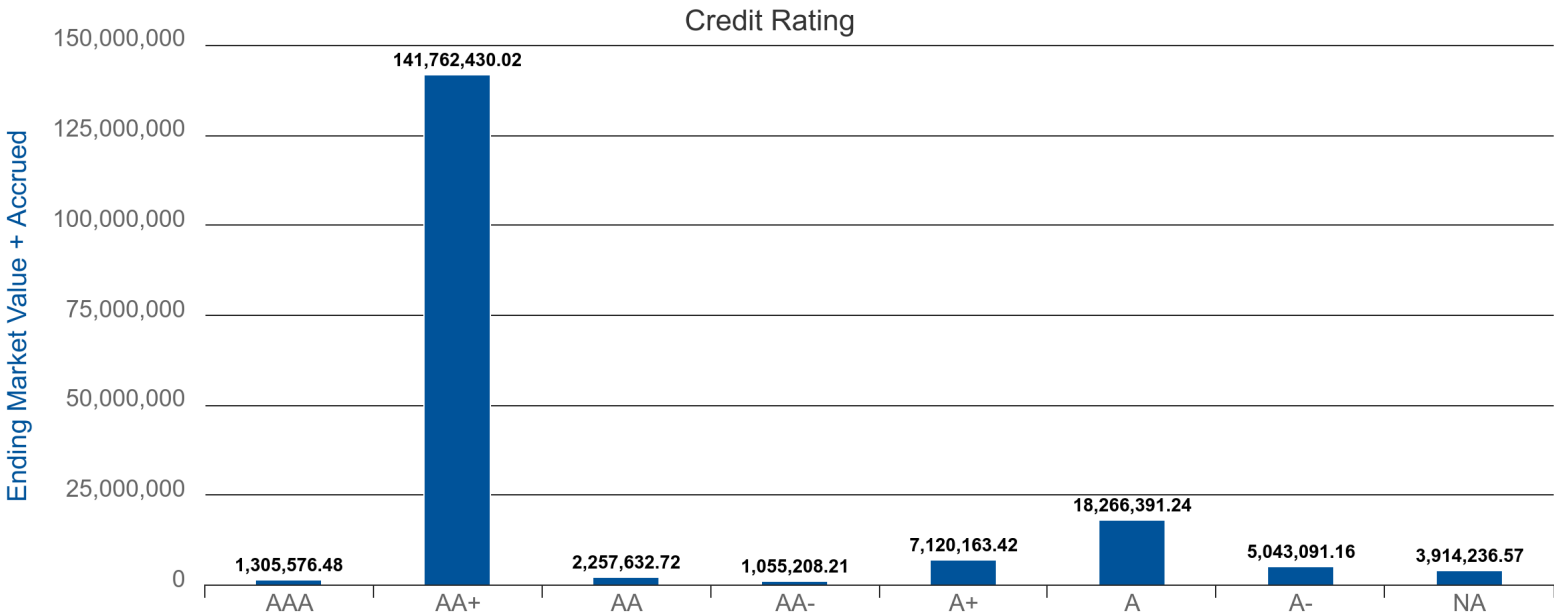
Exposure - Credit Rating

City of Escondido (299155)

As of 03/31/2025

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Dated: 04/30/2025



AAA

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	05602RAD3	BMWOT 2022-A A3	76,230.84	USD	08/25/2026	ABS	AAA	Aaa	AAA	NA	76,027.81
City of Escondido	254683CS2	DCENT 2022-2 A	715,000.00	USD	05/15/2025	ABS	AAA	Aaa	NA	AAA	714,859.76
City of Escondido	345286AC2	FORDO 2022-A A3	23,509.25	USD	06/15/2026	ABS	AAA	NA	AAA	AAA	23,444.24
City of Escondido	380146AC4	GMCAR 2022-1 A3	41,864.04	USD	11/16/2026	ABS	AAA	NA	AAA	AAA	41,665.51
City of Escondido	43815GAC3	HAROT 2021-4 A3	14,585.00	USD	01/21/2026	ABS	AAA	Aaa	NA	AAA	14,538.95
City of Escondido	448977AD0	HART 2022-A A3	137,817.30	USD	10/15/2026	ABS	AAA	NA	AAA	AAA	137,349.26
City of Escondido	60412AK85	MINNESOTA ST	275,000.00	USD	08/01/2025	MUNI	AAA	Aaa	AAA	AAA	272,021.75
City of Escondido	98163KAC6	WOART 2021-D A3	25,747.67	USD	10/15/2026	ABS	AAA	NA	AAA	AAA	25,669.20
City of Escondido	---	---	1,309,754.10	USD	09/28/2025	---	AAA	Aaa	AAA	AAA	1,305,576.48

AA+

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	037833BZ2	APPLE INC	1,000,000.00	USD	08/04/2026	CORP	AA+	Aaa	AA+	NA	981,329.17
City of Escondido	037833EH9	APPLE INC	1,000,000.00	USD	08/05/2028	CORP	AA+	Aaa	AA+	NA	916,357.78
City of Escondido	3130AJKW8	FEDERAL HOME LOAN BANKS	1,000,000.00	USD	06/13/2025	AGCY BOND	AA+	Aaa	AA+	AA+	993,910.00
City of Escondido	3130AWLY4	FEDERAL HOME LOAN BANKS	2,000,000.00	USD	06/13/2025	AGCY BOND	AA+	Aaa	AA+	AA+	2,033,670.00
City of Escondido	3133EMAC6	FEDERAL FARM CREDIT BANKS FUNDING CORP	1,000,000.00	USD	09/21/2027	AGCY BOND	AA+	Aaa	AA+	AA+	922,828.33
City of Escondido	3134GWYS9	FEDERAL HOME LOAN MORTGAGE CORP	1,000,000.00	USD	10/15/2025	AGCY BOND	AA+	Aaa	AA+	AA+	983,716.67
City of Escondido	3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2,000,000.00	USD	08/25/2025	AGCY BOND	AA+	Aaa	AA+	AA+	1,969,990.00
City of Escondido	3135G05Y5	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,000,000.00	USD	10/08/2027	AGCY BOND	AA+	Aaa	AA+	AA+	928,044.17
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,125,000.00	USD	11/07/2025	AGCY BOND	AA+	Aaa	AA+	AA+	1,111,111.11

Exposure - Credit Rating

City of Escondido (299155)

As of 03/31/2025

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Dated: 04/30/2025

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	360,000.00	USD	11/07/2025	AGCY BOND	AA+	Aaa	AA+	AA+	352,544.40
City of Escondido	3136GADZ9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	3,000,000.00	USD	03/24/2028	AGCY BOND	AA+	Aaa	AA+	AA+	2,994,960.00
City of Escondido	3137EAX3	FEDERAL HOME LOAN MORTGAGE CORP	1,150,000.00	USD	09/23/2025	AGCY BOND	AA+	Aaa	AA+	AA+	1,128,694.33
City of Escondido	54438CYK2	LOS ANGELES CALIF CMNTY COLLEGE DIST	410,000.00	USD	08/01/2025	MUNI	AA+	Aaa	AA+	NA	405,768.12
City of Escondido	9128282A7	UNITED STATES TREASURY	1,900,000.00	USD	08/15/2026	US GOV	AA+	Aaa	AA+	AA+	1,840,671.82
City of Escondido	9128285M8	UNITED STATES TREASURY	4,000,000.00	USD	11/15/2028	US GOV	AA+	Aaa	AA+	AA+	3,937,466.63
City of Escondido	9128286A3	UNITED STATES TREASURY	2,045,000.00	USD	01/31/2026	US GOV	AA+	Aaa	AA+	AA+	2,029,296.09
City of Escondido	9128286B1	UNITED STATES TREASURY	3,000,000.00	USD	02/15/2029	US GOV	AA+	Aaa	AA+	AA+	2,868,699.36
City of Escondido	912828V98	UNITED STATES TREASURY	1,160,000.00	USD	02/15/2027	US GOV	AA+	Aaa	AA+	AA+	1,128,084.88
City of Escondido	912828XZ8	UNITED STATES TREASURY	1,500,000.00	USD	06/30/2025	US GOV	AA+	Aaa	AA+	AA+	1,504,984.48
City of Escondido	912828Y95	UNITED STATES TREASURY	2,000,000.00	USD	07/31/2026	US GOV	AA+	Aaa	AA+	AA+	1,951,535.47
City of Escondido	912828Z94	UNITED STATES TREASURY	2,000,000.00	USD	02/15/2030	US GOV	AA+	Aaa	AA+	AA+	1,785,449.28
City of Escondido	912828ZL7	UNITED STATES TREASURY	3,375,000.00	USD	04/30/2025	US GOV	AA+	Aaa	AA+	AA+	3,369,682.98
City of Escondido	912828ZT0	UNITED STATES TREASURY	2,000,000.00	USD	05/31/2025	US GOV	AA+	Aaa	AA+	AA+	1,988,295.82
City of Escondido	912828ZV5	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2027	US GOV	AA+	Aaa	AA+	AA+	2,785,460.72
City of Escondido	91282CAB7	UNITED STATES TREASURY	2,380,000.00	USD	07/31/2025	US GOV	AA+	Aaa	AA+	AA+	2,348,998.99
City of Escondido	91282CAD3	UNITED STATES TREASURY	2,000,000.00	USD	07/31/2027	US GOV	AA+	Aaa	AA+	AA+	1,844,523.09
City of Escondido	91282CAM3	UNITED STATES TREASURY	620,000.00	USD	09/30/2025	US GOV	AA+	Aaa	AA+	AA+	607,994.83
City of Escondido	91282CAY7	UNITED STATES TREASURY	2,000,000.00	USD	11/30/2027	US GOV	AA+	Aaa	AA+	AA+	1,839,109.56
City of Escondido	91282CBC4	UNITED STATES TREASURY	1,200,000.00	USD	12/31/2025	US GOV	AA+	Aaa	AA+	AA+	1,168,275.22
City of Escondido	91282CBH3	UNITED STATES TREASURY	645,000.00	USD	01/31/2026	US GOV	AA+	Aaa	AA+	AA+	625,767.10
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,280,000.00	USD	01/31/2026	US GOV	AA+	Aaa	AA+	AA+	1,241,832.38
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,600,000.00	USD	01/31/2026	US GOV	AA+	Aaa	AA+	AA+	1,552,290.48
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2026	US GOV	AA+	Aaa	AA+	AA+	970,181.55
City of Escondido	91282CBH3	UNITED STATES TREASURY	800,000.00	USD	01/31/2026	US GOV	AA+	Aaa	AA+	AA+	776,145.24
City of Escondido	91282CBJ9	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2028	US GOV	AA+	Aaa	AA+	AA+	917,183.09
City of Escondido	91282CBQ3	UNITED STATES TREASURY	3,000,000.00	USD	02/28/2026	US GOV	AA+	Aaa	AA+	AA+	2,904,854.35
City of Escondido	91282CBQ3	UNITED STATES TREASURY	400,000.00	USD	02/28/2026	US GOV	AA+	Aaa	AA+	AA+	387,313.91
City of Escondido	91282CBT7	UNITED STATES TREASURY	2,000,000.00	USD	03/31/2026	US GOV	AA+	Aaa	AA+	AA+	1,935,760.98
City of Escondido	91282CCF6	UNITED STATES TREASURY	1,680,000.00	USD	05/31/2026	US GOV	AA+	Aaa	AA+	AA+	1,621,878.28
City of Escondido	91282CCF6	UNITED STATES TREASURY	2,400,000.00	USD	05/31/2026	US GOV	AA+	Aaa	AA+	AA+	2,316,968.97
City of Escondido	91282CCJ8	UNITED STATES TREASURY	2,050,000.00	USD	06/30/2026	US GOV	AA+	Aaa	AA+	AA+	1,976,834.65
City of Escondido	91282CCJ8	UNITED STATES TREASURY	360,000.00	USD	06/30/2026	US GOV	AA+	Aaa	AA+	AA+	347,151.45
City of Escondido	91282CDF5	UNITED STATES TREASURY	3,000,000.00	USD	10/31/2028	US GOV	AA+	Aaa	AA+	AA+	2,762,920.44
City of Escondido	91282CDG3	UNITED STATES TREASURY	500,000.00	USD	10/31/2026	US GOV	AA+	Aaa	AA+	AA+	480,721.88
City of Escondido	91282CDG3	UNITED STATES TREASURY	5,000,000.00	USD	10/31/2026	US GOV	AA+	Aaa	AA+	AA+	4,807,218.78
City of Escondido	91282CDG3	UNITED STATES TREASURY	400,000.00	USD	10/31/2026	US GOV	AA+	Aaa	AA+	AA+	384,577.50
City of Escondido	91282CDG3	UNITED STATES TREASURY	1,000,000.00	USD	10/31/2026	US GOV	AA+	Aaa	AA+	AA+	961,443.76
City of Escondido	91282CEN7	UNITED STATES TREASURY	2,000,000.00	USD	04/30/2027	US GOV	AA+	Aaa	AA+	AA+	1,976,533.92
City of Escondido	91282CES6	UNITED STATES TREASURY	3,000,000.00	USD	05/31/2029	US GOV	AA+	Aaa	AA+	AA+	2,889,951.10
City of Escondido	91282CEU1	UNITED STATES TREASURY	2,045,000.00	USD	06/15/2025	US GOV	AA+	Aaa	AA+	AA+	2,056,065.98
City of Escondido	91282CEV9	UNITED STATES TREASURY	2,000,000.00	USD	06/30/2029	US GOV	AA+	Aaa	AA+	AA+	1,961,099.78
City of Escondido	91282CEV9	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2029	US GOV	AA+	Aaa	AA+	AA+	2,941,649.67
City of Escondido	91282CEW7	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2027	US GOV	AA+	Aaa	AA+	AA+	2,982,689.67
City of Escondido	91282CFB2	UNITED STATES TREASURY	1,000,000.00	USD	07/31/2027	US GOV	AA+	Aaa	AA+	AA+	978,658.01
City of Escondido	91282CFB2	UNITED STATES TREASURY	1,000,000.00	USD	07/31/2027	US GOV	AA+	Aaa	AA+	AA+	978,658.01
City of Escondido	91282CFH9	UNITED STATES TREASURY	1,000,000.00	USD	08/31/2027	US GOV	AA+	Aaa	AA+	AA+	984,397.39
City of Escondido	91282CFJ5	UNITED STATES TREASURY	2,000,000.00	USD	08/31/2029	US GOV	AA+	Aaa	AA+	AA+	1,937,854.78
City of Escondido	91282CFU0	UNITED STATES TREASURY	2,000,000.00	USD	10/31/2027	US GOV	AA+	Aaa	AA+	AA+	2,044,800.88
City of Escondido	91282CFU0	UNITED STATES TREASURY	1,000,000.00	USD	10/31/2027	US GOV	AA+	Aaa	AA+	AA+	1,022,400.44
City of Escondido	91282CGB1	UNITED STATES TREASURY	3,000,000.00	USD	12/31/2029	US GOV	AA+	Aaa	AA+	AA+	3,015,872.07
City of Escondido	91282CGC9	UNITED STATES TREASURY	4,000,000.00	USD	12/31/2027	US GOV	AA+	Aaa	AA+	AA+	4,015,872.07

Exposure - Credit Rating

City of Escondido (299155)

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Dated: 04/30/2025

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	91282CGP0	UNITED STATES TREASURY	1,000,000.00	USD	02/29/2028	US GOV	AA+	Aaa	AA+	AA+	1,005,748.26
City of Escondido	91282CGP0	UNITED STATES TREASURY	2,000,000.00	USD	02/29/2028	US GOV	AA+	Aaa	AA+	AA+	2,011,496.52
City of Escondido	91282CGT2	UNITED STATES TREASURY	5,000,000.00	USD	03/31/2028	US GOV	AA+	Aaa	AA+	AA+	4,960,445.22
City of Escondido	91282CHA2	UNITED STATES TREASURY	1,000,000.00	USD	04/30/2028	US GOV	AA+	Aaa	AA+	AA+	1,002,426.13
City of Escondido	91282CHA2	UNITED STATES TREASURY	2,000,000.00	USD	04/30/2028	US GOV	AA+	Aaa	AA+	AA+	2,004,852.27
City of Escondido	91282CHE4	UNITED STATES TREASURY	2,000,000.00	USD	05/31/2028	US GOV	AA+	Aaa	AA+	AA+	2,006,339.45
City of Escondido	91282CHH7	UNITED STATES TREASURY	1,000,000.00	USD	06/15/2026	US GOV	AA+	Aaa	AA+	AA+	1,013,415.69
City of Escondido	91282CHK0	UNITED STATES TREASURY	2,000,000.00	USD	06/30/2028	US GOV	AA+	Aaa	AA+	AA+	2,025,110.50
City of Escondido	91282CHK0	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2028	US GOV	AA+	Aaa	AA+	AA+	3,037,665.75
City of Escondido	91282CHQ7	UNITED STATES TREASURY	3,000,000.00	USD	07/31/2028	US GOV	AA+	Aaa	AA+	AA+	3,039,141.05
City of Escondido	91282CHU8	UNITED STATES TREASURY	2,000,000.00	USD	08/15/2026	US GOV	AA+	Aaa	AA+	AA+	2,020,717.07
City of Escondido	91282CJA0	UNITED STATES TREASURY	3,000,000.00	USD	09/30/2028	US GOV	AA+	Aaa	AA+	AA+	3,067,759.10
City of Escondido	91282CJR3	UNITED STATES TREASURY	3,000,000.00	USD	12/31/2028	US GOV	AA+	Aaa	AA+	AA+	3,007,880.39
City of Escondido	91282CJR3	UNITED STATES TREASURY	2,000,000.00	USD	12/31/2028	US GOV	AA+	Aaa	AA+	AA+	2,005,253.59
City of Escondido	91282CKG5	UNITED STATES TREASURY	1,000,000.00	USD	03/31/2029	US GOV	AA+	Aaa	AA+	AA+	1,006,442.70
City of Escondido	91282CLS8	UNITED STATES TREASURY	3,000,000.00	USD	10/31/2026	US GOV	AA+	Aaa	AA+	AA+	3,058,651.33
City of Escondido	---	---	144,385,000.00	USD	07/14/2027	---	AA+	Aaa	AA+	AA+	141,762,430.02

AA

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	400,000.00	USD	07/01/2025	MUNI	AA	Aa2	AA	AA	397,966.00
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	155,000.00	USD	07/01/2025	MUNI	AA	Aa2	AA	AA	154,211.83
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	150,000.00	USD	07/01/2025	MUNI	AA	Aa2	AA	AA	149,237.25
City of Escondido	544647FC9	LOS ANGELES CALIF UNI SCH DIST	310,000.00	USD	07/01/2026	MUNI	AA	Aa2	NA	AAA	300,730.22
City of Escondido	797412DM2	SAN DIEGO CNTY CALIF WTR AUTH WTR REV	480,000.00	USD	05/01/2025	MUNI	AA	Aa2	AAA	AA+	480,055.60
City of Escondido	799408Z85	SAN RAMON VALLEY CALIF UNI SCH DIST	405,000.00	USD	08/01/2025	MUNI	AA	Aa1	AA	NA	400,793.40
City of Escondido	91412HGE7	UNIVERSITY CALIF REVS	375,000.00	USD	05/15/2025	MUNI	AA	Aa2	AA	AA	374,638.42
City of Escondido	---	---	2,275,000.00	USD	08/03/2025	MUNI	AA	Aa2	AA	AA+	2,257,632.72

AA-

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	166764BW9	CHEVRON CORP	425,000.00	USD	05/11/2025	CORP	AA-	Aa2	AA-	NA	426,144.67
City of Escondido	20772KEW5	CONNECTICUT ST	630,000.00	USD	09/15/2025	MUNI	AA-	Aa3	AA-	AA-	629,063.54
City of Escondido	---	---	1,055,000.00	USD	07/26/2025	---	AA-	Aa3	AA-	AA-	1,055,208.21

A+

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	00724PAF6	ADOBE INC	1,000,000.00	USD	04/04/2029	CORP	A+	A1	A+	NA	1,038,850.00
City of Escondido	023135BR6	AMAZON.COM INC	500,000.00	USD	06/03/2027	CORP	A+	A1	AA	AA-	471,926.67
City of Escondido	023135CP9	AMAZON.COM INC	1,000,000.00	USD	12/01/2027	CORP	A+	A1	AA	AA-	1,025,246.67
City of Escondido	04636NAA1	ASTRAZENECA FINANCE LLC	700,000.00	USD	05/28/2026	CORP	A+	A1	A+	A	679,133.00
City of Escondido	17325FBK3	CITIBANK NA	1,000,000.00	USD	08/06/2029	CORP	A+	Aa3	A+	A+	1,017,081.39
City of Escondido	191216CU2	COCA-COLA CO	1,500,000.00	USD	06/01/2027	CORP	A+	A1	A+	WR	1,425,440.00
City of Escondido	57636QAM6	MASTERCARD INC	1,000,000.00	USD	06/01/2029	CORP	A+	Aa3	A+	NA	958,193.33
City of Escondido	89236TKC8	TOYOTA MOTOR CREDIT CORP	500,000.00	USD	06/30/2025	CORP	A+	A1	A+	A+	504,292.36
City of Escondido	---	---	7,200,000.00	USD	02/08/2028	CORP	A+	A1	A+	A+	7,111,111.11

Exposure - Credit Rating

City of Escondido (299155)

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Dated: 04/30/2025

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Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	05565EBK0	BMW US CAPITAL LLC	575,000.00	USD	04/09/2025	CORP	A	A2	A	NA	585,604.92
City of Escondido	06406RBC0	BANK OF NEW YORK MELLON CORP	1,000,000.00	USD	04/25/2025	CORP	A	Aa3	A	AA-	1,013,436.67
City of Escondido	06406RBG1	BANK OF NEW YORK MELLON CORP	2,000,000.00	USD	06/13/2028	CORP	A	Aa3	A	AA-	2,006,952.00
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	250,000.00	USD	11/13/2025	CORP	A	A2	A	WR	245,398.75
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	353,000.00	USD	11/13/2025	CORP	A	A2	A	WR	346,503.03
City of Escondido	12189LBA8	BURLINGTON NORTHERN SANTA FE LLC	2,000,000.00	USD	06/15/2027	CORP	A	A2	AA-	NA	1,979,738.89
City of Escondido	14913R2U0	CATERPILLAR FINANCIAL SERVICES CORP	800,000.00	USD	01/08/2027	CORP	A	A2	A	A+	769,087.56
City of Escondido	14913R3B1	CATERPILLAR FINANCIAL SERVICES CORP	500,000.00	USD	01/06/2026	CORP	A	A2	A	A+	507,096.67
City of Escondido	24422EWA3	JOHN DEERE CAPITAL CORP	800,000.00	USD	01/11/2027	CORP	A	A1	A	A+	768,614.22
City of Escondido	24422EWF2	JOHN DEERE CAPITAL CORP	500,000.00	USD	06/06/2025	CORP	A	A1	A	A+	504,320.56
City of Escondido	254687FL5	WALT DISNEY CO	1,000,000.00	USD	09/01/2029	CORP	A	A2	A	A-	904,086.67
City of Escondido	369550BG2	GENERAL DYNAMICS CORP	700,000.00	USD	05/15/2025	CORP	A	A2	A	WR	708,142.56
City of Escondido	437076BY7	HOME DEPOT INC	1,000,000.00	USD	06/15/2029	CORP	A	A2	A	A	950,746.11
City of Escondido	437076CM2	HOME DEPOT INC	105,000.00	USD	04/15/2025	CORP	A	A2	A	A	106,227.45
City of Escondido	437076DC3	HOME DEPOT INC	1,000,000.00	USD	06/25/2029	CORP	A	A2	A	A	1,023,886.67
City of Escondido	438516CE4	HONEYWELL INTERNATIONAL INC	700,000.00	USD	03/01/2027	CORP	A	A2	A	A	659,705.67
City of Escondido	46647PDX1	JPMORGAN CHASE & CO	1,000,000.00	USD	10/23/2029	CORP	A	A1	A	AA-	1,073,075.17
City of Escondido	665859AW4	NORTHERN TRUST CORP	670,000.00	USD	05/10/2027	CORP	A	A2	A+	A+	676,791.57
City of Escondido	87612EBM7	TARGET CORP	180,000.00	USD	01/15/2027	CORP	A	A2	A	A	173,942.40
City of Escondido	87612EBM7	TARGET CORP	650,000.00	USD	01/15/2027	CORP	A	A2	A	A	628,125.33
City of Escondido	91324PDK5	UNITEDHEALTH GROUP INC	2,000,000.00	USD	06/15/2028	CORP	A	A2	A+	A	1,993,732.22
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	200,000.00	USD	05/15/2027	CORP	A	A2	A+	A	200,367.56
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	440,000.00	USD	05/15/2027	CORP	A	A2	A+	A	440,808.62
City of Escondido	---	---	18,423,000.00	USD	08/21/2027	CORP	A	A2	A	A+	18,266,391.24

A-

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	02665WDZ1	AMERICAN HONDA FINANCE CORP	1,000,000.00	USD	09/09/2026	CORP	A-	A3	A-	A	957,194.44
City of Escondido	459200KM2	INTERNATIONAL BUSINESS MACHINES CORP	1,000,000.00	USD	02/09/2027	CORP	A-	A3	A-	A-	964,837.78
City of Escondido	63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	220,000.00	USD	06/15/2025	CORP	A-	A2	A-	A	221,651.83
City of Escondido	70450YAG8	PAYPAL HOLDINGS INC	500,000.00	USD	06/01/2025	CORP	A-	A3	A-	A-	500,755.00
City of Escondido	94106L BX6	WASTE MANAGEMENT INC	2,335,000.00	USD	07/03/2027	CORP	A-	A3	A-	A-	2,398,652.10
City of Escondido	---	---	5,055,000.00	USD	12/23/2026	CORP	A-	A3	A-	A-	5,043,091.16

NA

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	3,914,236.57	USD	03/31/2025	MMFUND	NA	NA	NA	NA	3,914,236.57
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	3,914,236.57	USD	03/31/2025	MMFUND	NA	NA	NA	NA	3,914,236.57

Summary

Account	Identifier	Description	Ending Current Units	Currency	Ending Final Maturity	Security Type	Rating	Moody's Rating	S&P Rating	Fitch Rating	Ending Market Value + Accrued
City of Escondido	---	---	183,616,990.68	USD	06/15/2027	---	AA	Aa2	AA	AA	180,724,729.81

Exposure - Credit Rating

City of Escondido (299155)

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Dated: 04/30/2025

* Grouped by: Rating. * Groups Sorted by: Rating. * Weighted by: Ending Market Value + Accrued.

Overview

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City of Escondido (299155)

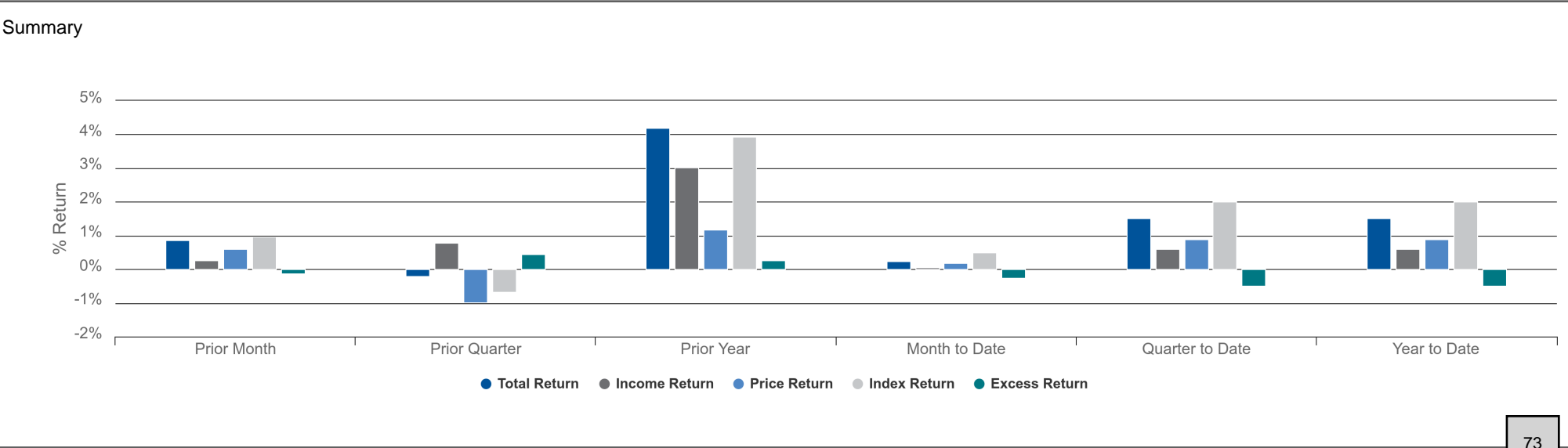
Dated: 04/30/2025

Compliance Overview	
Status	Compliant
As of	03/31/2025

Reconciliation Status	
Status	Reconciled
Last Reconciled For	04/29/2025

Cash and Fixed Income Summary	
Risk Metric	Value
MMFund	3,914,236.57
Fixed Income	176,810,493.23
Duration	2.062
Convexity	0.050
WAL	2.196
Years to Final Maturity	2.206
Years to Effective Maturity	2.195
Yield	4.095
Book Yield	3.353
Avg Credit Rating	AA/Aa2/AA

Balance Sheet	
Field	Value
Book Value + Accrued	181,013,077.40
Net Unrealized Gain/Loss	-288,347.59
Market Value + Accrued	180,724,729.81



Overview

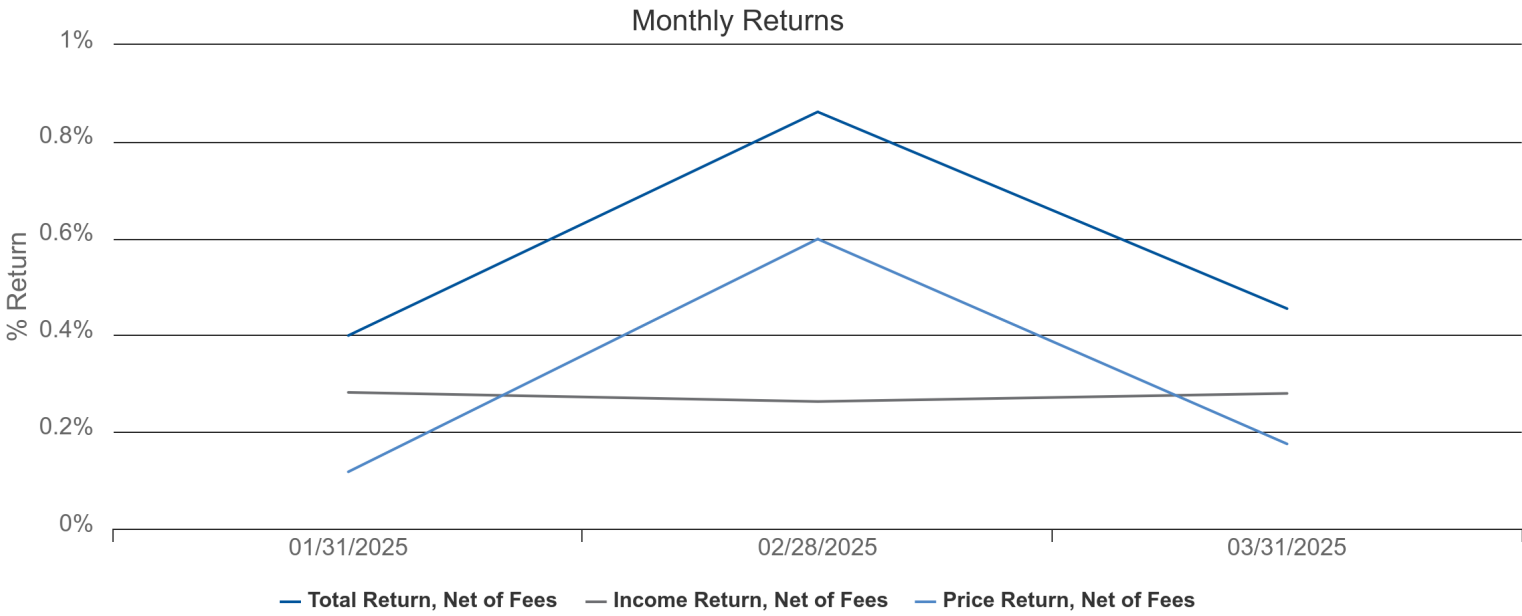
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City of Escondido (299155)

Dated: 04/30/2025

Index: ICE BofA 1-5 Year US Corporate & Government Index.



Period Begin	Period End	Total Return, Net of Fees	Income Return, Net of Fees	Price Return, Net of Fees
01/01/2025	01/31/2025	0.399%	0.282%	0.118%
02/01/2025	02/28/2025	0.862%	0.263%	0.599%
03/01/2025	03/31/2025	0.455%	0.280%	0.175%
---	---	---	---	---

Account	Index	Index Start Date	Index End Date
City of Escondido	ICE BofA 1-5 Year US Corporate & Government Index	08/02/2002	---

Net of Fees (includes management and trading).
Returns are actual and have not been annualized.
No Tax Adjustment.
Note that data will not exist prior to the performance inception date of: 04/01/2022.

Comparison

City of Escondido (299155)

As of 03/31/2025

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Dated: 04/30/2025

Account/Index	Base Market Value + Accrued	Trailing Month Total Return, Net of Fees	Trailing 3 Months Total Return, Net of Fees	Trailing 6 Months Total Return, Net of Fees	Trailing 12 Months Total Return, Net of Fees	Trailing 12 Months Information Ratio, Net of Fees	Trailing 12 Months Sharpe Ratio, Net of Fees	Trailing 12 Months Standard Deviation, Net of Fees	Trailing 12 Months Tracking Error, Net of Fees
ICE BofA 1-5 Year US Corporate & Government Index	---	0.489%	2.002%	1.328%	5.781%	---	---	0.115%	---
City of Escondido	180,724,729.81	0.455%	1.725%	1.519%	5.540%	-0.016	-0.007	0.090%	0.041%

Net of Fees (includes management and trading).
Returns are actual and have not been annualized.
No Tax Adjustment.
Note that data will not exist prior to the performance inception date of: 04/01/2022.
Reported Index Return is always Total Return.

Exposure - Security Type

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City of Escondido (299155)

Dated: 04/30/2025

Security Type

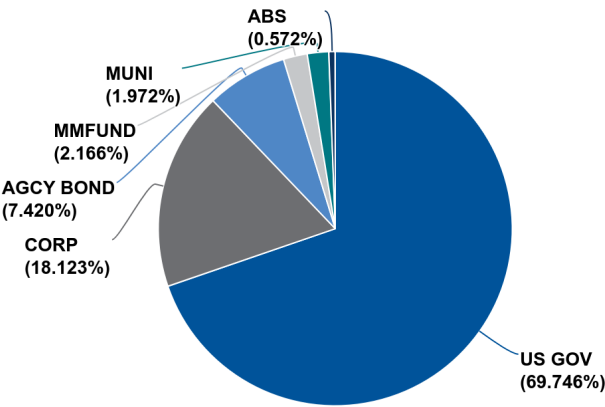


Chart calculated by: Ending Market Value + Accrued

US GOV

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	9128282A7	UNITED STATES TREASURY	1,900,000.00	USD	08/15/2026	US GOV	1,840,671.82
City of Escondido	9128285M8	UNITED STATES TREASURY	4,000,000.00	USD	11/15/2028	US GOV	3,937,466.63
City of Escondido	9128286A3	UNITED STATES TREASURY	2,045,000.00	USD	01/31/2026	US GOV	2,029,296.09
City of Escondido	9128286B1	UNITED STATES TREASURY	3,000,000.00	USD	02/15/2029	US GOV	2,868,699.36
City of Escondido	912828V98	UNITED STATES TREASURY	1,160,000.00	USD	02/15/2027	US GOV	1,128,084.88
City of Escondido	912828XZ8	UNITED STATES TREASURY	1,500,000.00	USD	06/30/2025	US GOV	1,504,984.48
City of Escondido	912828Y95	UNITED STATES TREASURY	2,000,000.00	USD	07/31/2026	US GOV	1,951,535.47
City of Escondido	912828Z94	UNITED STATES TREASURY	2,000,000.00	USD	02/15/2030	US GOV	1,785,449.28
City of Escondido	912828ZL7	UNITED STATES TREASURY	3,375,000.00	USD	04/30/2025	US GOV	3,369,682.98
City of Escondido	912828ZT0	UNITED STATES TREASURY	2,000,000.00	USD	05/31/2025	US GOV	1,988,295.82
City of Escondido	912828ZV5	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2027	US GOV	2,785,460.72
City of Escondido	91282CAB7	UNITED STATES TREASURY	2,380,000.00	USD	07/31/2025	US GOV	2,348,998.99
City of Escondido	91282CAD3	UNITED STATES TREASURY	2,000,000.00	USD	07/31/2027	US GOV	1,844,523.09
City of Escondido	91282CAM3	UNITED STATES TREASURY	620,000.00	USD	09/30/2025	US GOV	607,994.83
City of Escondido	91282CAY7	UNITED STATES TREASURY	2,000,000.00	USD	11/30/2027	US GOV	1,839,109.56
City of Escondido	91282CBC4	UNITED STATES TREASURY	1,200,000.00	USD	12/31/2025	US GOV	1,168,275.22
City of Escondido	91282CBH3	UNITED STATES TREASURY	645,000.00	USD	01/31/2026	US GOV	625,767.10
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,280,000.00	USD	01/31/2026	US GOV	1,241,832.38
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,600,000.00	USD	01/31/2026	US GOV	1,552,290.48
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2026	US GOV	970,181.55
City of Escondido	91282CBH3	UNITED STATES TREASURY	800,000.00	USD	01/31/2026	US GOV	776,145.24
City of Escondido	91282CBJ9	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2028	US GOV	917,183.09
City of Escondido	91282CBQ3	UNITED STATES TREASURY	3,000,000.00	USD	02/28/2026	US GOV	2,911,051.05
City of Escondido	91282CBQ3	UNITED STATES TREASURY	400,000.00	USD	02/28/2026	US GOV	391,105.10

Exposure - Security Type

City of Escondido (299155)

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	91282CBT7	UNITED STATES TREASURY	2,000,000.00	USD	03/31/2026	US GOV	1,935,760.98
City of Escondido	91282CCF6	UNITED STATES TREASURY	1,680,000.00	USD	05/31/2026	US GOV	1,621,878.28
City of Escondido	91282CCF6	UNITED STATES TREASURY	2,400,000.00	USD	05/31/2026	US GOV	2,316,968.97
City of Escondido	91282CCJ8	UNITED STATES TREASURY	2,050,000.00	USD	06/30/2026	US GOV	1,976,834.65
City of Escondido	91282CCJ8	UNITED STATES TREASURY	360,000.00	USD	06/30/2026	US GOV	347,151.45
City of Escondido	91282CDF5	UNITED STATES TREASURY	3,000,000.00	USD	10/31/2028	US GOV	2,762,920.44
City of Escondido	91282CDG3	UNITED STATES TREASURY	500,000.00	USD	10/31/2026	US GOV	480,721.88
City of Escondido	91282CDG3	UNITED STATES TREASURY	5,000,000.00	USD	10/31/2026	US GOV	4,807,218.78
City of Escondido	91282CDG3	UNITED STATES TREASURY	400,000.00	USD	10/31/2026	US GOV	384,577.50
City of Escondido	91282CDG3	UNITED STATES TREASURY	1,000,000.00	USD	10/31/2026	US GOV	961,443.76
City of Escondido	91282CEN7	UNITED STATES TREASURY	2,000,000.00	USD	04/30/2027	US GOV	1,976,533.92
City of Escondido	91282CES6	UNITED STATES TREASURY	3,000,000.00	USD	05/31/2029	US GOV	2,889,951.10
City of Escondido	91282CEU1	UNITED STATES TREASURY	2,045,000.00	USD	06/15/2025	US GOV	2,056,065.98
City of Escondido	91282CEV9	UNITED STATES TREASURY	2,000,000.00	USD	06/30/2029	US GOV	1,961,099.78
City of Escondido	91282CEV9	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2029	US GOV	2,941,649.67
City of Escondido	91282CEW7	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2027	US GOV	2,982,689.67
City of Escondido	91282CFB2	UNITED STATES TREASURY	1,000,000.00	USD	07/31/2027	US GOV	978,658.01
City of Escondido	91282CFB2	UNITED STATES TREASURY	1,000,000.00	USD	07/31/2027	US GOV	978,658.01
City of Escondido	91282CFH9	UNITED STATES TREASURY	1,000,000.00	USD	08/31/2027	US GOV	984,397.39
City of Escondido	91282CFJ5	UNITED STATES TREASURY	2,000,000.00	USD	08/31/2029	US GOV	1,937,854.78
City of Escondido	91282CFU0	UNITED STATES TREASURY	2,000,000.00	USD	10/31/2027	US GOV	2,044,800.88
City of Escondido	91282CFU0	UNITED STATES TREASURY	1,000,000.00	USD	10/31/2027	US GOV	1,022,400.44
City of Escondido	91282CGB1	UNITED STATES TREASURY	3,000,000.00	USD	12/31/2029	US GOV	3,015,873.07
City of Escondido	91282CGC9	UNITED STATES TREASURY	4,000,000.00	USD	12/31/2027	US GOV	4,035,364.09
City of Escondido	91282CGP0	UNITED STATES TREASURY	1,000,000.00	USD	02/29/2028	US GOV	1,005,748.26
City of Escondido	91282CGP0	UNITED STATES TREASURY	2,000,000.00	USD	02/29/2028	US GOV	2,011,496.52
City of Escondido	91282CGT2	UNITED STATES TREASURY	5,000,000.00	USD	03/31/2028	US GOV	4,960,445.22
City of Escondido	91282CHA2	UNITED STATES TREASURY	1,000,000.00	USD	04/30/2028	US GOV	1,002,426.13
City of Escondido	91282CHA2	UNITED STATES TREASURY	2,000,000.00	USD	04/30/2028	US GOV	2,004,852.27
City of Escondido	91282CHE4	UNITED STATES TREASURY	2,000,000.00	USD	05/31/2028	US GOV	2,006,339.45
City of Escondido	91282CHH7	UNITED STATES TREASURY	1,000,000.00	USD	06/15/2026	US GOV	1,013,415.69
City of Escondido	91282CHK0	UNITED STATES TREASURY	2,000,000.00	USD	06/30/2028	US GOV	2,025,110.50
City of Escondido	91282CHK0	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2028	US GOV	3,037,665.75
City of Escondido	91282CHQ7	UNITED STATES TREASURY	3,000,000.00	USD	07/31/2028	US GOV	3,039,141.05
City of Escondido	91282CHU8	UNITED STATES TREASURY	2,000,000.00	USD	08/15/2026	US GOV	2,020,717.07
City of Escondido	91282CJA0	UNITED STATES TREASURY	3,000,000.00	USD	09/30/2028	US GOV	3,067,759.10
City of Escondido	91282CJR3	UNITED STATES TREASURY	3,000,000.00	USD	12/31/2028	US GOV	3,007,880.39
City of Escondido	91282CJR3	UNITED STATES TREASURY	2,000,000.00	USD	12/31/2028	US GOV	2,005,253.59
City of Escondido	91282CKG5	UNITED STATES TREASURY	1,000,000.00	USD	03/31/2029	US GOV	1,006,442.70
City of Escondido	91282CLS8	UNITED STATES TREASURY	3,000,000.00	USD	10/31/2026	US GOV	3,058,651.33
City of Escondido	---	UNITED STATES TREASURY	128,340,000.00	USD	08/25/2027	US GOV	126,048,915.81

CORP

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	00724PAF6	ADOBE INC	1,000,000.00	USD	04/04/2029	CORP	1,038,850.00
City of Escondido	023135BR6	AMAZON.COM INC	500,000.00	USD	06/03/2027	CORP	471,926.67
City of Escondido	023135CP9	AMAZON.COM INC	1,000,000.00	USD	12/01/2027	CORP	1,025,246.67
City of Escondido	02665WDZ1	AMERICAN HONDA FINANCE CORP	1,000,000.00	USD	09/09/2026	CORP	957,194.44
City of Escondido	037833BZ2	APPLE INC	1,000,000.00	USD	08/04/2026	CORP	981,329.17
City of Escondido	037833EH9	APPLE INC	1,000,000.00	USD	08/05/2028	CORP	916,357.78
City of Escondido	04636NAA1	ASTRAZENECA FINANCE LLC	700,000.00	USD	05/28/2026	CORP	

Exposure - Security Type

City of Escondido (299155)

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	05565EBK0	BMW US CAPITAL LLC	575,000.00	USD	04/09/2025	CORP	585,604.92
City of Escondido	06406RBC0	BANK OF NEW YORK MELLON CORP	1,000,000.00	USD	04/25/2025	CORP	1,013,436.67
City of Escondido	06406RBG1	BANK OF NEW YORK MELLON CORP	2,000,000.00	USD	06/13/2028	CORP	2,006,952.00
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	250,000.00	USD	11/13/2025	CORP	245,398.75
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	353,000.00	USD	11/13/2025	CORP	346,503.03
City of Escondido	12189LBA8	BURLINGTON NORTHERN SANTA FE LLC	2,000,000.00	USD	06/15/2027	CORP	1,979,738.89
City of Escondido	14913R2U0	CATERPILLAR FINANCIAL SERVICES CORP	800,000.00	USD	01/08/2027	CORP	769,087.56
City of Escondido	14913R3B1	CATERPILLAR FINANCIAL SERVICES CORP	500,000.00	USD	01/06/2026	CORP	507,096.67
City of Escondido	166764BW9	CHEVRON CORP	425,000.00	USD	05/11/2025	CORP	426,144.67
City of Escondido	17325FBK3	CITIBANK NA	1,000,000.00	USD	08/06/2029	CORP	1,017,081.39
City of Escondido	191216CU2	COCA-COLA CO	1,500,000.00	USD	06/01/2027	CORP	1,425,440.00
City of Escondido	24422EWA3	JOHN DEERE CAPITAL CORP	800,000.00	USD	01/11/2027	CORP	768,614.22
City of Escondido	24422EWF2	JOHN DEERE CAPITAL CORP	500,000.00	USD	06/06/2025	CORP	504,320.56
City of Escondido	254687FL5	WALT DISNEY CO	1,000,000.00	USD	09/01/2029	CORP	904,086.67
City of Escondido	369550BG2	GENERAL DYNAMICS CORP	700,000.00	USD	05/15/2025	CORP	708,142.56
City of Escondido	437076BY7	HOME DEPOT INC	1,000,000.00	USD	06/15/2029	CORP	950,746.11
City of Escondido	437076CM2	HOME DEPOT INC	105,000.00	USD	04/15/2025	CORP	106,227.45
City of Escondido	437076DC3	HOME DEPOT INC	1,000,000.00	USD	06/25/2029	CORP	1,023,886.67
City of Escondido	438516CE4	HONEYWELL INTERNATIONAL INC	700,000.00	USD	03/01/2027	CORP	659,705.67
City of Escondido	459200KM2	INTERNATIONAL BUSINESS MACHINES CORP	1,000,000.00	USD	02/09/2027	CORP	964,837.78
City of Escondido	46647PDX1	JPMORGAN CHASE & CO	1,000,000.00	USD	10/23/2029	CORP	1,073,075.17
City of Escondido	57636QAM6	MASTERCARD INC	1,000,000.00	USD	06/01/2029	CORP	958,193.33
City of Escondido	63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	220,000.00	USD	06/15/2025	CORP	221,651.83
City of Escondido	665859AW4	NORTHERN TRUST CORP	670,000.00	USD	05/10/2027	CORP	676,791.57
City of Escondido	70450YAG8	PAYPAL HOLDINGS INC	500,000.00	USD	06/01/2025	CORP	500,755.00
City of Escondido	87612EBM7	TARGET CORP	180,000.00	USD	01/15/2027	CORP	173,942.40
City of Escondido	87612EBM7	TARGET CORP	650,000.00	USD	01/15/2027	CORP	628,125.33
City of Escondido	89236TKC8	TOYOTA MOTOR CREDIT CORP	500,000.00	USD	06/30/2025	CORP	504,292.36
City of Escondido	91324PDK5	UNITEDHEALTH GROUP INC	2,000,000.00	USD	06/15/2028	CORP	1,993,732.22
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	200,000.00	USD	05/15/2027	CORP	200,367.56
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	440,000.00	USD	05/15/2027	CORP	440,808.62
City of Escondido	94106LBX6	WASTE MANAGEMENT INC	2,335,000.00	USD	07/03/2027	CORP	2,398,652.10
City of Escondido	---	---	33,103,000.00	USD	08/09/2027	CORP	32,753,477.42

AGCY BOND

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	3130AJKW8	FEDERAL HOME LOAN BANKS	1,000,000.00	USD	06/13/2025	AGCY BOND	993,910.00
City of Escondido	3130AWLY4	FEDERAL HOME LOAN BANKS	2,000,000.00	USD	06/13/2025	AGCY BOND	2,033,670.00
City of Escondido	3133EMAC6	FEDERAL FARM CREDIT BANKS FUNDING CORP	1,000,000.00	USD	09/21/2027	AGCY BOND	922,828.33
City of Escondido	3134GWYS9	FEDERAL HOME LOAN MORTGAGE CORP	1,000,000.00	USD	10/15/2025	AGCY BOND	983,716.67
City of Escondido	3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2,000,000.00	USD	08/25/2025	AGCY BOND	1,969,990.00
City of Escondido	3135G05Y5	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,000,000.00	USD	10/08/2027	AGCY BOND	928,044.17
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,125,000.00	USD	11/07/2025	AGCY BOND	1,101,701.25
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	360,000.00	USD	11/07/2025	AGCY BOND	352,544.40
City of Escondido	3136GADZ9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	3,000,000.00	USD	03/24/2028	AGCY BOND	2,994,960.00
City of Escondido	3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP	1,150,000.00	USD	09/23/2025	AGCY BOND	1,128,694.33
City of Escondido	---	---	13,635,000.00	USD	07/05/2026	AGCY BOND	13,410,059.15

MMFUND

Exposure - Security Type

City of Escondido (299155)

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	3,914,236.57	USD	03/31/2025	MMFUND	3,914,236.57
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	3,914,236.57	USD	03/31/2025	MMFUND	3,914,236.57

MUNI

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	20772KEW5	CONNECTICUT ST	630,000.00	USD	09/15/2025	MUNI	629,063.54
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	400,000.00	USD	07/01/2025	MUNI	397,966.00
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	155,000.00	USD	07/01/2025	MUNI	154,211.83
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	150,000.00	USD	07/01/2025	MUNI	149,237.25
City of Escondido	54438CYK2	LOS ANGELES CALIF CMNTY COLLEGE DIST	410,000.00	USD	08/01/2025	MUNI	405,768.12
City of Escondido	544647FC9	LOS ANGELES CALIF UNI SCH DIST	310,000.00	USD	07/01/2026	MUNI	300,730.22
City of Escondido	60412AK85	MINNESOTA ST	275,000.00	USD	08/01/2025	MUNI	272,021.75
City of Escondido	797412DM2	SAN DIEGO CNTY CALIF WTR AUTH WTR REV	480,000.00	USD	05/01/2025	MUNI	480,055.60
City of Escondido	799408Z85	SAN RAMON VALLEY CALIF UNI SCH DIST	405,000.00	USD	08/01/2025	MUNI	400,793.40
City of Escondido	91412HGE7	UNIVERSITY CALIF REVS	375,000.00	USD	05/15/2025	MUNI	374,638.42
City of Escondido	---	---	3,590,000.00	USD	08/10/2025	MUNI	3,564,486.12

ABS

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	05602RAD3	BMWOT 2022-A A3	76,230.84	USD	08/25/2026	ABS	76,027.81
City of Escondido	254683CS2	DCENT 2022-2 A	715,000.00	USD	05/15/2025	ABS	714,859.76
City of Escondido	345286AC2	FORDO 2022-A A3	23,509.25	USD	06/15/2026	ABS	23,444.24
City of Escondido	380146AC4	GMCAR 2022-1 A3	41,864.04	USD	11/16/2026	ABS	41,665.51
City of Escondido	43815GAC3	HAROT 2021-4 A3	14,585.00	USD	01/21/2026	ABS	14,538.95
City of Escondido	448977AD0	HART 2022-A A3	137,817.30	USD	10/15/2026	ABS	137,349.26
City of Escondido	98163KAC6	WOART 2021-D A3	25,747.67	USD	10/15/2026	ABS	25,669.20
City of Escondido	---	---	1,034,754.10	USD	10/13/2025	ABS	1,033,554.73

Summary

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Ending Market Value + Accrued
City of Escondido	---	---	183,616,990.68	USD	06/15/2027	---	180,724,729.81

* Grouped by: Security Type. * Groups Sorted by: Ending Market Value + Accrued. * Weighted by: Ending Market Value + Accrued.

Exposure - Market Sector

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City of Escondido (299155)

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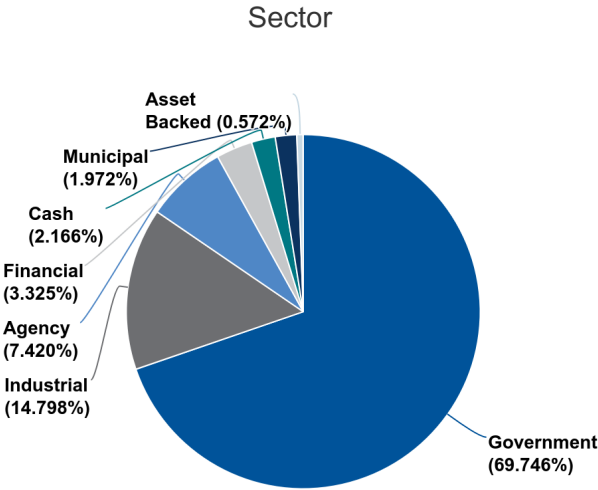


Chart calculated by: Ending Market Value + Accrued

Government

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	9128282A7	UNITED STATES TREASURY	1,900,000.00	USD	08/15/2026	US GOV	Government	1,840,671.82
City of Escondido	9128285M8	UNITED STATES TREASURY	4,000,000.00	USD	11/15/2028	US GOV	Government	3,937,466.63
City of Escondido	9128286A3	UNITED STATES TREASURY	2,045,000.00	USD	01/31/2026	US GOV	Government	2,029,296.09
City of Escondido	9128286B1	UNITED STATES TREASURY	3,000,000.00	USD	02/15/2029	US GOV	Government	2,868,699.36
City of Escondido	912828V98	UNITED STATES TREASURY	1,160,000.00	USD	02/15/2027	US GOV	Government	1,128,084.88
City of Escondido	912828XZ8	UNITED STATES TREASURY	1,500,000.00	USD	06/30/2025	US GOV	Government	1,504,984.48
City of Escondido	912828Y95	UNITED STATES TREASURY	2,000,000.00	USD	07/31/2026	US GOV	Government	1,951,535.47
City of Escondido	912828Z94	UNITED STATES TREASURY	2,000,000.00	USD	02/15/2030	US GOV	Government	1,785,449.28
City of Escondido	912828ZL7	UNITED STATES TREASURY	3,375,000.00	USD	04/30/2025	US GOV	Government	3,369,682.98
City of Escondido	912828ZT0	UNITED STATES TREASURY	2,000,000.00	USD	05/31/2025	US GOV	Government	1,988,295.82
City of Escondido	912828ZV5	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2027	US GOV	Government	2,785,460.72
City of Escondido	91282CAB7	UNITED STATES TREASURY	2,380,000.00	USD	07/31/2025	US GOV	Government	2,348,998.99
City of Escondido	91282CAD3	UNITED STATES TREASURY	2,000,000.00	USD	07/31/2027	US GOV	Government	1,844,523.09
City of Escondido	91282CAM3	UNITED STATES TREASURY	620,000.00	USD	09/30/2025	US GOV	Government	607,994.83
City of Escondido	91282CAY7	UNITED STATES TREASURY	2,000,000.00	USD	11/30/2027	US GOV	Government	1,839,109.56
City of Escondido	91282CBC4	UNITED STATES TREASURY	1,200,000.00	USD	12/31/2025	US GOV	Government	1,168,275.22
City of Escondido	91282CBH3	UNITED STATES TREASURY	645,000.00	USD	01/31/2026	US GOV	Government	625,767.10
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,280,000.00	USD	01/31/2026	US GOV	Government	1,241,832.38
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,600,000.00	USD	01/31/2026	US GOV	Government	1,552,290.48
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2026	US GOV	Government	970,181.55
City of Escondido	91282CBH3	UNITED STATES TREASURY	800,000.00	USD	01/31/2026	US GOV	Government	776,145.24
City of Escondido	91282CBJ9	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2028	US GOV	Government	917,183.09
City of Escondido	91282CBQ3	UNITED STATES TREASURY	3,000,000.00	USD	02/28/2026	US GOV	Government	2,911,183.09

Exposure - Market Sector

City of Escondido (299155)

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	91282CBQ3	UNITED STATES TREASURY	400,000.00	USD	02/28/2026	US GOV	Government	387,313.91
City of Escondido	91282CBT7	UNITED STATES TREASURY	2,000,000.00	USD	03/31/2026	US GOV	Government	1,935,760.98
City of Escondido	91282CCF6	UNITED STATES TREASURY	1,680,000.00	USD	05/31/2026	US GOV	Government	1,621,878.28
City of Escondido	91282CCF6	UNITED STATES TREASURY	2,400,000.00	USD	05/31/2026	US GOV	Government	2,316,968.97
City of Escondido	91282CCJ8	UNITED STATES TREASURY	2,050,000.00	USD	06/30/2026	US GOV	Government	1,976,834.65
City of Escondido	91282CCJ8	UNITED STATES TREASURY	360,000.00	USD	06/30/2026	US GOV	Government	347,151.45
City of Escondido	91282CDF5	UNITED STATES TREASURY	3,000,000.00	USD	10/31/2028	US GOV	Government	2,762,920.44
City of Escondido	91282CDG3	UNITED STATES TREASURY	500,000.00	USD	10/31/2026	US GOV	Government	480,721.88
City of Escondido	91282CDG3	UNITED STATES TREASURY	5,000,000.00	USD	10/31/2026	US GOV	Government	4,807,218.78
City of Escondido	91282CDG3	UNITED STATES TREASURY	400,000.00	USD	10/31/2026	US GOV	Government	384,577.50
City of Escondido	91282CDG3	UNITED STATES TREASURY	1,000,000.00	USD	10/31/2026	US GOV	Government	961,443.76
City of Escondido	91282CEN7	UNITED STATES TREASURY	2,000,000.00	USD	04/30/2027	US GOV	Government	1,976,533.92
City of Escondido	91282CES6	UNITED STATES TREASURY	3,000,000.00	USD	05/31/2029	US GOV	Government	2,889,951.10
City of Escondido	91282CEU1	UNITED STATES TREASURY	2,045,000.00	USD	06/15/2025	US GOV	Government	2,056,065.98
City of Escondido	91282CEV9	UNITED STATES TREASURY	2,000,000.00	USD	06/30/2029	US GOV	Government	1,961,099.78
City of Escondido	91282CEV9	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2029	US GOV	Government	2,941,649.67
City of Escondido	91282CEW7	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2027	US GOV	Government	2,982,689.67
City of Escondido	91282CFB2	UNITED STATES TREASURY	1,000,000.00	USD	07/31/2027	US GOV	Government	978,658.01
City of Escondido	91282CFB2	UNITED STATES TREASURY	1,000,000.00	USD	07/31/2027	US GOV	Government	978,658.01
City of Escondido	91282CFH9	UNITED STATES TREASURY	1,000,000.00	USD	08/31/2027	US GOV	Government	984,397.39
City of Escondido	91282CFJ5	UNITED STATES TREASURY	2,000,000.00	USD	08/31/2029	US GOV	Government	1,937,854.78
City of Escondido	91282CFU0	UNITED STATES TREASURY	2,000,000.00	USD	10/31/2027	US GOV	Government	2,044,800.88
City of Escondido	91282CFU0	UNITED STATES TREASURY	1,000,000.00	USD	10/31/2027	US GOV	Government	1,022,400.44
City of Escondido	91282CGB1	UNITED STATES TREASURY	3,000,000.00	USD	12/31/2029	US GOV	Government	3,015,873.07
City of Escondido	91282CGC9	UNITED STATES TREASURY	4,000,000.00	USD	12/31/2027	US GOV	Government	4,035,364.09
City of Escondido	91282CGP0	UNITED STATES TREASURY	1,000,000.00	USD	02/29/2028	US GOV	Government	1,005,748.26
City of Escondido	91282CGP0	UNITED STATES TREASURY	2,000,000.00	USD	02/29/2028	US GOV	Government	2,011,496.52
City of Escondido	91282CGT2	UNITED STATES TREASURY	5,000,000.00	USD	03/31/2028	US GOV	Government	4,960,445.22
City of Escondido	91282CHA2	UNITED STATES TREASURY	1,000,000.00	USD	04/30/2028	US GOV	Government	1,002,426.13
City of Escondido	91282CHA2	UNITED STATES TREASURY	2,000,000.00	USD	04/30/2028	US GOV	Government	2,004,852.27
City of Escondido	91282CHE4	UNITED STATES TREASURY	2,000,000.00	USD	05/31/2028	US GOV	Government	2,006,339.45
City of Escondido	91282CHH7	UNITED STATES TREASURY	1,000,000.00	USD	06/15/2026	US GOV	Government	1,013,415.69
City of Escondido	91282CHK0	UNITED STATES TREASURY	2,000,000.00	USD	06/30/2028	US GOV	Government	2,025,110.50
City of Escondido	91282CHK0	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2028	US GOV	Government	3,037,665.75
City of Escondido	91282CHQ7	UNITED STATES TREASURY	3,000,000.00	USD	07/31/2028	US GOV	Government	3,039,141.05
City of Escondido	91282CHU8	UNITED STATES TREASURY	2,000,000.00	USD	08/15/2026	US GOV	Government	2,020,717.07
City of Escondido	91282CJA0	UNITED STATES TREASURY	3,000,000.00	USD	09/30/2028	US GOV	Government	3,067,759.10
City of Escondido	91282CJR3	UNITED STATES TREASURY	3,000,000.00	USD	12/31/2028	US GOV	Government	3,007,880.39
City of Escondido	91282CJR3	UNITED STATES TREASURY	2,000,000.00	USD	12/31/2028	US GOV	Government	2,005,253.59
City of Escondido	91282CKG5	UNITED STATES TREASURY	1,000,000.00	USD	03/31/2029	US GOV	Government	1,006,442.70
City of Escondido	91282CLS8	UNITED STATES TREASURY	3,000,000.00	USD	10/31/2026	US GOV	Government	3,058,651.33
City of Escondido	---	UNITED STATES TREASURY	128,340,000.00	USD	08/25/2027	US GOV	Government	126,048,915.81

Industrial

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	00724PAF6	ADOBE INC	1,000,000.00	USD	04/04/2029	CORP	Industrial	1,038,850.00
City of Escondido	023135BR6	AMAZON.COM INC	500,000.00	USD	06/03/2027	CORP	Industrial	471,926.67
City of Escondido	023135CP9	AMAZON.COM INC	1,000,000.00	USD	12/01/2027	CORP	Industrial	1,025,246.67
City of Escondido	02665WDZ1	AMERICAN HONDA FINANCE CORP	1,000,000.00	USD	09/09/2026	CORP	Industrial	957,194.44
City of Escondido	037833BZ2	APPLE INC	1,000,000.00	USD	08/04/2026	CORP	Industrial	957,194.44

Exposure - Market Sector

City of Escondido (299155)

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	037833EH9	APPLE INC	1,000,000.00	USD	08/05/2028	CORP	Industrial	916,357.78
City of Escondido	04636NAA1	ASTRAZENECA FINANCE LLC	700,000.00	USD	05/28/2026	CORP	Industrial	679,133.00
City of Escondido	05565EBK0	BMW US CAPITAL LLC	575,000.00	USD	04/09/2025	CORP	Industrial	585,604.92
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	250,000.00	USD	11/13/2025	CORP	Industrial	245,398.75
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	353,000.00	USD	11/13/2025	CORP	Industrial	346,503.03
City of Escondido	12189LBA8	BURLINGTON NORTHERN SANTA FE LLC	2,000,000.00	USD	06/15/2027	CORP	Industrial	1,979,738.89
City of Escondido	14913R2U0	CATERPILLAR FINANCIAL SERVICES CORP	800,000.00	USD	01/08/2027	CORP	Industrial	769,087.56
City of Escondido	14913R3B1	CATERPILLAR FINANCIAL SERVICES CORP	500,000.00	USD	01/06/2026	CORP	Industrial	507,096.67
City of Escondido	166764BW9	CHEVRON CORP	425,000.00	USD	05/11/2025	CORP	Industrial	426,144.67
City of Escondido	191216CU2	COCA-COLA CO	1,500,000.00	USD	06/01/2027	CORP	Industrial	1,425,440.00
City of Escondido	24422EWA3	JOHN DEERE CAPITAL CORP	800,000.00	USD	01/11/2027	CORP	Industrial	768,614.22
City of Escondido	24422EWF2	JOHN DEERE CAPITAL CORP	500,000.00	USD	06/06/2025	CORP	Industrial	504,320.56
City of Escondido	254687FL5	WALT DISNEY CO	1,000,000.00	USD	09/01/2029	CORP	Industrial	904,086.67
City of Escondido	369550BG2	GENERAL DYNAMICS CORP	700,000.00	USD	05/15/2025	CORP	Industrial	708,142.56
City of Escondido	437076BY7	HOME DEPOT INC	1,000,000.00	USD	06/15/2029	CORP	Industrial	950,746.11
City of Escondido	437076CM2	HOME DEPOT INC	105,000.00	USD	04/15/2025	CORP	Industrial	106,227.45
City of Escondido	437076DC3	HOME DEPOT INC	1,000,000.00	USD	06/25/2029	CORP	Industrial	1,023,886.67
City of Escondido	438516CE4	HONEYWELL INTERNATIONAL INC	700,000.00	USD	03/01/2027	CORP	Industrial	659,705.67
City of Escondido	459200KM2	INTERNATIONAL BUSINESS MACHINES CORP	1,000,000.00	USD	02/09/2027	CORP	Industrial	964,837.78
City of Escondido	57636QAM6	MASTERCARD INC	1,000,000.00	USD	06/01/2029	CORP	Industrial	958,193.33
City of Escondido	70450YAG8	PAYPAL HOLDINGS INC	500,000.00	USD	06/01/2025	CORP	Industrial	500,755.00
City of Escondido	87612EBM7	TARGET CORP	180,000.00	USD	01/15/2027	CORP	Industrial	173,942.40
City of Escondido	87612EBM7	TARGET CORP	650,000.00	USD	01/15/2027	CORP	Industrial	628,125.33
City of Escondido	89236TKC8	TOYOTA MOTOR CREDIT CORP	500,000.00	USD	06/30/2025	CORP	Industrial	504,292.36
City of Escondido	91324PDK5	UNITEDHEALTH GROUP INC	2,000,000.00	USD	06/15/2028	CORP	Industrial	1,993,732.22
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	200,000.00	USD	05/15/2027	CORP	Industrial	200,367.56
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	440,000.00	USD	05/15/2027	CORP	Industrial	440,808.62
City of Escondido	94106LBX6	WASTE MANAGEMENT INC	2,335,000.00	USD	07/03/2027	CORP	Industrial	2,398,652.10
City of Escondido	---	---	27,213,000.00	USD	06/27/2027	CORP	Industrial	26,744,488.80

Agency

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	3130AJKW8	FEDERAL HOME LOAN BANKS	1,000,000.00	USD	06/13/2025	AGCY BOND	Agency	993,910.00
City of Escondido	3130AWLY4	FEDERAL HOME LOAN BANKS	2,000,000.00	USD	06/13/2025	AGCY BOND	Agency	2,033,670.00
City of Escondido	3133EMAC6	FEDERAL FARM CREDIT BANKS FUNDING CORP	1,000,000.00	USD	09/21/2027	AGCY BOND	Agency	922,828.33
City of Escondido	3134GWYS9	FEDERAL HOME LOAN MORTGAGE CORP	1,000,000.00	USD	10/15/2025	AGCY BOND	Agency	983,716.67
City of Escondido	3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2,000,000.00	USD	08/25/2025	AGCY BOND	Agency	1,969,990.00
City of Escondido	3135G05Y5	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,000,000.00	USD	10/08/2027	AGCY BOND	Agency	928,044.17
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,125,000.00	USD	11/07/2025	AGCY BOND	Agency	1,101,701.25
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	360,000.00	USD	11/07/2025	AGCY BOND	Agency	352,544.40
City of Escondido	3136GADZ9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	3,000,000.00	USD	03/24/2028	AGCY BOND	Agency	2,994,960.00
City of Escondido	3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP	1,150,000.00	USD	09/23/2025	AGCY BOND	Agency	1,128,694.33
City of Escondido	---	---	13,635,000.00	USD	07/05/2026	AGCY BOND	Agency	13,410,059.15

Financial

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	06406RBC0	BANK OF NEW YORK MELLON CORP	1,000,000.00	USD	04/25/2025	CORP	Financial	1,013,436.67
City of Escondido	06406RBG1	BANK OF NEW YORK MELLON CORP	2,000,000.00	USD	06/13/2028	CORP	Financial	2,000,000.00

Exposure - Market Sector

City of Escondido (299155)

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	17325FBK3	CITIBANK NA	1,000,000.00	USD	08/06/2029	CORP	Financial	1,017,081.39
City of Escondido	46647PDX1	JPMORGAN CHASE & CO	1,000,000.00	USD	10/23/2029	CORP	Financial	1,073,075.17
City of Escondido	63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	220,000.00	USD	06/15/2025	CORP	Financial	221,651.83
City of Escondido	665859AW4	NORTHERN TRUST CORP	670,000.00	USD	05/10/2027	CORP	Financial	676,791.57
City of Escondido	---	---	5,890,000.00	USD	02/15/2028	CORP	Financial	6,008,988.62

Cash

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	3,914,236.57	USD	03/31/2025	MMFUND	Cash	3,914,236.57
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	3,914,236.57	USD	03/31/2025	MMFUND	Cash	3,914,236.57

Municipal

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	20772KEW5	CONNECTICUT ST	630,000.00	USD	09/15/2025	MUNI	Municipal	629,063.54
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	400,000.00	USD	07/01/2025	MUNI	Municipal	397,966.00
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	155,000.00	USD	07/01/2025	MUNI	Municipal	154,211.83
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	150,000.00	USD	07/01/2025	MUNI	Municipal	149,237.25
City of Escondido	54438CYK2	LOS ANGELES CALIF CMNTY COLLEGE DIST	410,000.00	USD	08/01/2025	MUNI	Municipal	405,768.12
City of Escondido	544647FC9	LOS ANGELES CALIF UNI SCH DIST	310,000.00	USD	07/01/2026	MUNI	Municipal	300,730.22
City of Escondido	60412AK85	MINNESOTA ST	275,000.00	USD	08/01/2025	MUNI	Municipal	272,021.75
City of Escondido	797412DM2	SAN DIEGO CNTY CALIF WTR AUTH WTR REV	480,000.00	USD	05/01/2025	MUNI	Municipal	480,055.60
City of Escondido	799408Z85	SAN RAMON VALLEY CALIF UNI SCH DIST	405,000.00	USD	08/01/2025	MUNI	Municipal	400,793.40
City of Escondido	91412HGE7	UNIVERSITY CALIF REVS	375,000.00	USD	05/15/2025	MUNI	Municipal	374,638.42
City of Escondido	---	---	3,590,000.00	USD	08/10/2025	MUNI	Municipal	3,564,486.12

Asset Backed

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	05602RAD3	BMWOT 2022-A A3	76,230.84	USD	08/25/2026	ABS	Asset Backed	76,027.81
City of Escondido	254683CS2	DCENT 2022-2 A	715,000.00	USD	05/15/2025	ABS	Asset Backed	714,859.76
City of Escondido	345286AC2	FORDO 2022-A A3	23,509.25	USD	06/15/2026	ABS	Asset Backed	23,444.24
City of Escondido	380146AC4	GMCAR 2022-1 A3	41,864.04	USD	11/16/2026	ABS	Asset Backed	41,665.51
City of Escondido	43815GAC3	HAROT 2021-4 A3	14,585.00	USD	01/21/2026	ABS	Asset Backed	14,538.95
City of Escondido	448977AD0	HART 2022-A A3	137,817.30	USD	10/15/2026	ABS	Asset Backed	137,349.26
City of Escondido	98163KAC6	WOART 2021-D A3	25,747.67	USD	10/15/2026	ABS	Asset Backed	25,669.20
City of Escondido	---	---	1,034,754.10	USD	10/13/2025	ABS	Asset Backed	1,033,554.73

Summary

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Market Sector	Ending Market Value + Accrued
City of Escondido	---	---	183,616,990.68	USD	06/15/2027	---	---	180,724,729.81

* Grouped by: Market Sector. * Groups Sorted by: Ending Market Value + Accrued. * Weighted by: Ending Market Value + Accrued.

Exposure - Issuer Concentration

City of Escondido (299155)

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Issuer Concentration

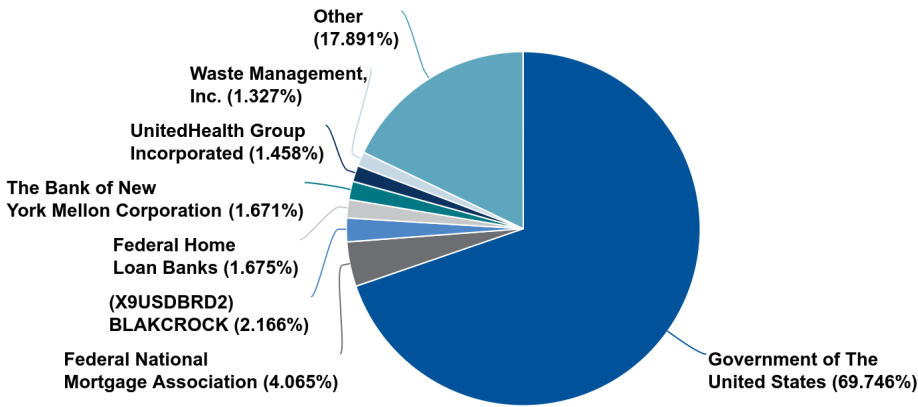


Chart calculated by: Ending Market Value + Accrued

Government of The United States

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	9128282A7	UNITED STATES TREASURY	1,900,000.00	USD	08/15/2026	US GOV	United States Department of The Treasury	Government of The United States	1,840,671.82
City of Escondido	9128285M8	UNITED STATES TREASURY	4,000,000.00	USD	11/15/2028	US GOV	United States Department of The Treasury	Government of The United States	3,937,466.63
City of Escondido	9128286A3	UNITED STATES TREASURY	2,045,000.00	USD	01/31/2026	US GOV	United States Department of The Treasury	Government of The United States	2,029,296.09
City of Escondido	9128286B1	UNITED STATES TREASURY	3,000,000.00	USD	02/15/2029	US GOV	United States Department of The Treasury	Government of The United States	2,868,699.36
City of Escondido	912828V98	UNITED STATES TREASURY	1,160,000.00	USD	02/15/2027	US GOV	United States Department of The Treasury	Government of The United States	1,128,084.88
City of Escondido	912828XZ8	UNITED STATES TREASURY	1,500,000.00	USD	06/30/2025	US GOV	United States Department of The Treasury	Government of The United States	1,504,984.48
City of Escondido	912828Y95	UNITED STATES TREASURY	2,000,000.00	USD	07/31/2026	US GOV	United States Department of The Treasury	Government of The United States	1,951,535.47
City of Escondido	912828Z94	UNITED STATES TREASURY	2,000,000.00	USD	02/15/2030	US GOV	United States Department of The Treasury	Government of The United States	1,785,449.28
City of Escondido	912828ZL7	UNITED STATES TREASURY	3,375,000.00	USD	04/30/2025	US GOV	United States Department of The Treasury	Government of The United States	3,369,682.98
City of Escondido	912828ZT0	UNITED STATES TREASURY	2,000,000.00	USD	05/31/2025	US GOV	United States Department of The Treasury	Government of The United States	1,988,295.82
City of Escondido	912828ZV5	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2027	US GOV	United States Department of The Treasury	Government of The United States	2,785,460.72
City of Escondido	91282CAB7	UNITED STATES TREASURY	2,380,000.00	USD	07/31/2025	US GOV	United States Department of The Treasury	Government of The United States	2,348,998.99
City of Escondido	91282CAD3	UNITED STATES TREASURY	2,000,000.00	USD	07/31/2027	US GOV	United States Department of The Treasury	Government of The United States	1,844,523.09
City of Escondido	91282CAM3	UNITED STATES TREASURY	620,000.00	USD	09/30/2025	US GOV	United States Department of The Treasury	Government of The United States	607,994.83
City of Escondido	91282CAY7	UNITED STATES TREASURY	2,000,000.00	USD	11/30/2027	US GOV	United States Department of The Treasury	Government of The United States	1,839,109.56
City of Escondido	91282CBC4	UNITED STATES TREASURY	1,200,000.00	USD	12/31/2025	US GOV	United States Department of The Treasury	Government of The United States	1,168,275.22
City of Escondido	91282CBH3	UNITED STATES TREASURY	645,000.00	USD	01/31/2026	US GOV	United States Department of The Treasury	Government of The United States	625,767.10
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,280,000.00	USD	01/31/2026	US GOV	United States Department of The Treasury	Government of The United States	1,241,832.38
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,600,000.00	USD	01/31/2026	US GOV	United States Department of The Treasury	Government of The United States	1,552,290.48
City of Escondido	91282CBH3	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2026	US GOV	United States Department of The Treasury	Government of The United States	970,181.55
City of Escondido	91282CBH3	UNITED STATES TREASURY	800,000.00	USD	01/31/2026	US GOV	United States Department of The Treasury	Government of The United States	776,145.24
City of Escondido	91282CBJ9	UNITED STATES TREASURY	1,000,000.00	USD	01/31/2028	US GOV	United States Department of The Treasury	Government of The United States	917,183.09
City of Escondido	91282CBQ3	UNITED STATES TREASURY	3,000,000.00	USD	02/28/2026	US GOV	United States Department of The Treasury	Government of The United States	2,911,111.11

Exposure - Issuer Concentration

City of Escondido (299155)

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	91282CBQ3	UNITED STATES TREASURY	400,000.00	USD	02/28/2026	US GOV	United States Department of The Treasury	Government of The United States	387,313.91
City of Escondido	91282CBT7	UNITED STATES TREASURY	2,000,000.00	USD	03/31/2026	US GOV	United States Department of The Treasury	Government of The United States	1,935,760.98
City of Escondido	91282CCF6	UNITED STATES TREASURY	1,680,000.00	USD	05/31/2026	US GOV	United States Department of The Treasury	Government of The United States	1,621,878.28
City of Escondido	91282CCF6	UNITED STATES TREASURY	2,400,000.00	USD	05/31/2026	US GOV	United States Department of The Treasury	Government of The United States	2,316,968.97
City of Escondido	91282CCJ8	UNITED STATES TREASURY	2,050,000.00	USD	06/30/2026	US GOV	United States Department of The Treasury	Government of The United States	1,976,834.65
City of Escondido	91282CCJ8	UNITED STATES TREASURY	360,000.00	USD	06/30/2026	US GOV	United States Department of The Treasury	Government of The United States	347,151.45
City of Escondido	91282CDF5	UNITED STATES TREASURY	3,000,000.00	USD	10/31/2028	US GOV	United States Department of The Treasury	Government of The United States	2,762,920.44
City of Escondido	91282CDG3	UNITED STATES TREASURY	500,000.00	USD	10/31/2026	US GOV	United States Department of The Treasury	Government of The United States	480,721.88
City of Escondido	91282CDG3	UNITED STATES TREASURY	5,000,000.00	USD	10/31/2026	US GOV	United States Department of The Treasury	Government of The United States	4,807,218.78
City of Escondido	91282CDG3	UNITED STATES TREASURY	400,000.00	USD	10/31/2026	US GOV	United States Department of The Treasury	Government of The United States	384,577.50
City of Escondido	91282CDG3	UNITED STATES TREASURY	1,000,000.00	USD	10/31/2026	US GOV	United States Department of The Treasury	Government of The United States	961,443.76
City of Escondido	91282CEN7	UNITED STATES TREASURY	2,000,000.00	USD	04/30/2027	US GOV	United States Department of The Treasury	Government of The United States	1,976,533.92
City of Escondido	91282CES6	UNITED STATES TREASURY	3,000,000.00	USD	05/31/2029	US GOV	United States Department of The Treasury	Government of The United States	2,889,951.10
City of Escondido	91282CEU1	UNITED STATES TREASURY	2,045,000.00	USD	06/15/2025	US GOV	United States Department of The Treasury	Government of The United States	2,056,065.98
City of Escondido	91282CEV9	UNITED STATES TREASURY	2,000,000.00	USD	06/30/2029	US GOV	United States Department of The Treasury	Government of The United States	1,961,099.78
City of Escondido	91282CEV9	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2029	US GOV	United States Department of The Treasury	Government of The United States	2,941,649.67
City of Escondido	91282CEW7	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2027	US GOV	United States Department of The Treasury	Government of The United States	2,982,689.67
City of Escondido	91282CFB2	UNITED STATES TREASURY	1,000,000.00	USD	07/31/2027	US GOV	United States Department of The Treasury	Government of The United States	978,658.01
City of Escondido	91282CFB2	UNITED STATES TREASURY	1,000,000.00	USD	07/31/2027	US GOV	United States Department of The Treasury	Government of The United States	978,658.01
City of Escondido	91282CFH9	UNITED STATES TREASURY	1,000,000.00	USD	08/31/2027	US GOV	United States Department of The Treasury	Government of The United States	984,397.39
City of Escondido	91282CFJ5	UNITED STATES TREASURY	2,000,000.00	USD	08/31/2029	US GOV	United States Department of The Treasury	Government of The United States	1,937,854.78
City of Escondido	91282CFU0	UNITED STATES TREASURY	2,000,000.00	USD	10/31/2027	US GOV	United States Department of The Treasury	Government of The United States	2,044,800.88
City of Escondido	91282CFU0	UNITED STATES TREASURY	1,000,000.00	USD	10/31/2027	US GOV	United States Department of The Treasury	Government of The United States	1,022,400.44
City of Escondido	91282CGB1	UNITED STATES TREASURY	3,000,000.00	USD	12/31/2029	US GOV	United States Department of The Treasury	Government of The United States	3,015,873.07
City of Escondido	91282CGC9	UNITED STATES TREASURY	4,000,000.00	USD	12/31/2027	US GOV	United States Department of The Treasury	Government of The United States	4,035,364.09
City of Escondido	91282CGP0	UNITED STATES TREASURY	1,000,000.00	USD	02/29/2028	US GOV	United States Department of The Treasury	Government of The United States	1,005,748.26
City of Escondido	91282CGP0	UNITED STATES TREASURY	2,000,000.00	USD	02/29/2028	US GOV	United States Department of The Treasury	Government of The United States	2,011,496.52
City of Escondido	91282CGT2	UNITED STATES TREASURY	5,000,000.00	USD	03/31/2028	US GOV	United States Department of The Treasury	Government of The United States	4,960,445.22
City of Escondido	91282CHA2	UNITED STATES TREASURY	1,000,000.00	USD	04/30/2028	US GOV	United States Department of The Treasury	Government of The United States	1,002,426.13
City of Escondido	91282CHA2	UNITED STATES TREASURY	2,000,000.00	USD	04/30/2028	US GOV	United States Department of The Treasury	Government of The United States	2,004,852.27
City of Escondido	91282CHE4	UNITED STATES TREASURY	2,000,000.00	USD	05/31/2028	US GOV	United States Department of The Treasury	Government of The United States	2,006,339.45
City of Escondido	91282CHH7	UNITED STATES TREASURY	1,000,000.00	USD	06/15/2026	US GOV	United States Department of The Treasury	Government of The United States	1,013,415.69
City of Escondido	91282CHK0	UNITED STATES TREASURY	2,000,000.00	USD	06/30/2028	US GOV	United States Department of The Treasury	Government of The United States	2,025,110.50
City of Escondido	91282CHK0	UNITED STATES TREASURY	3,000,000.00	USD	06/30/2028	US GOV	United States Department of The Treasury	Government of The United States	3,037,665.75
City of Escondido	91282CHQ7	UNITED STATES TREASURY	3,000,000.00	USD	07/31/2028	US GOV	United States Department of The Treasury	Government of The United States	3,039,141.05
City of Escondido	91282CHU8	UNITED STATES TREASURY	2,000,000.00	USD	08/15/2026	US GOV	United States Department of The Treasury	Government of The United States	2,020,717.07
City of Escondido	91282CJA0	UNITED STATES TREASURY	3,000,000.00	USD	09/30/2028	US GOV	United States Department of The Treasury	Government of The United States	3,067,759.10
City of Escondido	91282CJR3	UNITED STATES TREASURY	3,000,000.00	USD	12/31/2028	US GOV	United States Department of The Treasury	Government of The United States	3,007,880.39
City of Escondido	91282CJR3	UNITED STATES TREASURY	2,000,000.00	USD	12/31/2028	US GOV	United States Department of The Treasury	Government of The United States	2,005,253.59
City of Escondido	91282CKG5	UNITED STATES TREASURY	1,000,000.00	USD	03/31/2029	US GOV	United States Department of The Treasury	Government of The United States	1,006,442.70
City of Escondido	91282CLS8	UNITED STATES TREASURY	3,000,000.00	USD	10/31/2026	US GOV	United States Department of The Treasury	Government of The United States	3,058,651.33
City of Escondido	---	UNITED STATES TREASURY	128,340,000.00	USD	08/25/2027	US GOV	United States Department of The Treasury	Government of The United States	126,048,915.81

Federal National Mortgage Association

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2,000,000.00	USD	08/25/2025	AGCY BOND	Federal National Mortgage Association	Federal National Mortgage Association	1,969,990.00
City of Escondido	3135G05Y5	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,000,000.00	USD	10/08/2027	AGCY BOND	Federal National Mortgage Association	Federal National Mortgage Association	928,044.17

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,125,000.00	USD	11/07/2025	AGCY BOND	Federal National Mortgage Association	Federal National Mortgage Association	1,101,701.25
City of Escondido	3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	360,000.00	USD	11/07/2025	AGCY BOND	Federal National Mortgage Association	Federal National Mortgage Association	352,544.40
City of Escondido	3136GADZ9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	3,000,000.00	USD	03/24/2028	AGCY BOND	Federal National Mortgage Association	Federal National Mortgage Association	2,994,960.00
City of Escondido	---	FEDERAL NATIONAL MORTGAGE ASSOCIATION	7,485,000.00	USD	01/03/2027	AGCY BOND	Federal National Mortgage Association	Federal National Mortgage Association	7,347,239.82

(X9USDBRD2) BLAKCROCK

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	3,914,236.57	USD	03/31/2025	MMFUND	BLAKCROCK	(X9USDBRD2) BLAKCROCK	3,914,236.57
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	3,914,236.57	USD	03/31/2025	MMFUND	BLAKCROCK	(X9USDBRD2) BLAKCROCK	3,914,236.57

Federal Home Loan Banks

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	3130AJKW8	FEDERAL HOME LOAN BANKS	1,000,000.00	USD	06/13/2025	AGCY BOND	Federal Home Loan Banks	Federal Home Loan Banks	993,910.00
City of Escondido	3130AWLY4	FEDERAL HOME LOAN BANKS	2,000,000.00	USD	06/13/2025	AGCY BOND	Federal Home Loan Banks	Federal Home Loan Banks	2,033,670.00
City of Escondido	---	FEDERAL HOME LOAN BANKS	3,000,000.00	USD	06/13/2025	AGCY BOND	Federal Home Loan Banks	Federal Home Loan Banks	3,027,580.00

The Bank of New York Mellon Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	06406RBC0	BANK OF NEW YORK MELLON CORP	1,000,000.00	USD	04/25/2025	CORP	The Bank of New York Mellon Corporation	The Bank of New York Mellon Corporation	1,013,436.67
City of Escondido	06406RBG1	BANK OF NEW YORK MELLON CORP	2,000,000.00	USD	06/13/2028	CORP	The Bank of New York Mellon Corporation	The Bank of New York Mellon Corporation	2,006,952.00
City of Escondido	---	BANK OF NEW YORK MELLON CORP	3,000,000.00	USD	05/26/2027	CORP	The Bank of New York Mellon Corporation	The Bank of New York Mellon Corporation	3,020,388.67

UnitedHealth Group Incorporated

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	91324PDK5	UNITEDHEALTH GROUP INC	2,000,000.00	USD	06/15/2028	CORP	UnitedHealth Group Incorporated	UnitedHealth Group Incorporated	1,993,732.22
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	200,000.00	USD	05/15/2027	CORP	UnitedHealth Group Incorporated	UnitedHealth Group Incorporated	200,367.56
City of Escondido	91324PEG3	UNITEDHEALTH GROUP INC	440,000.00	USD	05/15/2027	CORP	UnitedHealth Group Incorporated	UnitedHealth Group Incorporated	440,808.62
City of Escondido	---	UNITEDHEALTH GROUP INC	2,640,000.00	USD	03/10/2028	CORP	UnitedHealth Group Incorporated	UnitedHealth Group Incorporated	2,634,908.40

Waste Management, Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	94106LBX6	WASTE MANAGEMENT INC	2,335,000.00	USD	07/03/2027	CORP	Waste Management, Inc.	Waste Management, Inc.	2,398,652.10
City of Escondido	94106LBX6	WASTE MANAGEMENT INC	2,335,000.00	USD	07/03/2027	CORP	Waste Management, Inc.	Waste Management, Inc.	2,398,652.10

Federal Home Loan Mortgage Corporation

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	3134GWSY9	FEDERAL HOME LOAN MORTGAGE CORP	1,000,000.00	USD	10/15/2025	AGCY BOND	Federal Home Loan Mortgage Corporation	Federal Home Loan Mortgage Corporation	983,716.67
City of Escondido	3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP	1,150,000.00	USD	09/23/2025	AGCY BOND	Federal Home Loan Mortgage Corporation	Federal Home Loan Mortgage Corporation	1,128,694.33
City of Escondido	---	FEDERAL HOME LOAN MORTGAGE CORP	2,150,000.00	USD	10/03/2025	AGCY BOND	Federal Home Loan Mortgage Corporation	Federal Home Loan Mortgage Corporation	2,112,411.00

The Home Depot, Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	437076BY7	HOME DEPOT INC	1,000,000.00	USD	06/15/2029	CORP	The Home Depot, Inc.	The Home Depot, Inc.	950,746.11
City of Escondido	437076CM2	HOME DEPOT INC	105,000.00	USD	04/15/2025	CORP	The Home Depot, Inc.	The Home Depot, Inc.	106,227.45
City of Escondido	437076DC3	HOME DEPOT INC	1,000,000.00	USD	06/25/2029	CORP	The Home Depot, Inc.	The Home Depot, Inc.	1,023,886.67
City of Escondido	---	HOME DEPOT INC	2,105,000.00	USD	04/03/2029	CORP	The Home Depot, Inc.	The Home Depot, Inc.	2,080,860.23

Berkshire Hathaway Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	12189LBA8	BURLINGTON NORTHERN SANTA FE LLC	2,000,000.00	USD	06/15/2027	CORP	Burlington Northern Santa Fe, LLC	Berkshire Hathaway Inc.	1,979,738.89
City of Escondido	12189LBA8	BURLINGTON NORTHERN SANTA FE LLC	2,000,000.00	USD	06/15/2027	CORP	Burlington Northern Santa Fe, LLC	Berkshire Hathaway Inc.	1,979,738.89

Apple Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	037833BZ2	APPLE INC	1,000,000.00	USD	08/04/2026	CORP	Apple Inc.	Apple Inc.	981,329.17
City of Escondido	037833EH9	APPLE INC	1,000,000.00	USD	08/05/2028	CORP	Apple Inc.	Apple Inc.	916,357.78
City of Escondido	---	APPLE INC	2,000,000.00	USD	07/23/2027	CORP	Apple Inc.	Apple Inc.	1,897,686.94

Amazon.com, Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	023135BR6	AMAZON.COM INC	500,000.00	USD	06/03/2027	CORP	Amazon.com, Inc.	Amazon.com, Inc.	471,926.67
City of Escondido	023135CP9	AMAZON.COM INC	1,000,000.00	USD	12/01/2027	CORP	Amazon.com, Inc.	Amazon.com, Inc.	1,025,246.67
City of Escondido	---	AMAZON.COM INC	1,500,000.00	USD	10/05/2027	CORP	Amazon.com, Inc.	Amazon.com, Inc.	1,497,173.33

The Coca-Cola Company

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	191216CU2	COCA-COLA CO	1,500,000.00	USD	06/01/2027	CORP	The Coca-Cola Company	The Coca-Cola Company	1,425,440.00
City of Escondido	191216CU2	COCA-COLA CO	1,500,000.00	USD	06/01/2027	CORP	The Coca-Cola Company	The Coca-Cola Company	1,425,440.00

Caterpillar Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	14913R2U0	CATERPILLAR FINANCIAL SERVICES CORP	800,000.00	USD	01/08/2027	CORP	Caterpillar Financial Services Corporation	Caterpillar Inc.	769,087.56
City of Escondido	14913R3B1	CATERPILLAR FINANCIAL SERVICES CORP	500,000.00	USD	01/06/2026	CORP	Caterpillar Financial Services Corporation	Caterpillar Inc.	507,006.67

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	---	CATERPILLAR FINANCIAL SERVICES CORP	1,300,000.00	USD	08/15/2026	CORP	Caterpillar Financial Services Corporation	Caterpillar Inc.	1,276,184.22

Deere & Company

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	24422EWA3	JOHN DEERE CAPITAL CORP	800,000.00	USD	01/11/2027	CORP	John Deere Capital Corporation	Deere & Company	768,614.22
City of Escondido	24422EWF2	JOHN DEERE CAPITAL CORP	500,000.00	USD	06/06/2025	CORP	John Deere Capital Corporation	Deere & Company	504,320.56
City of Escondido	---	JOHN DEERE CAPITAL CORP	1,300,000.00	USD	05/25/2026	CORP	John Deere Capital Corporation	Deere & Company	1,272,934.78

JPMorgan Chase & Co.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	46647PDX1	JPMORGAN CHASE & CO	1,000,000.00	USD	10/23/2029	CORP	JPMorgan Chase & Co.	JPMorgan Chase & Co.	1,073,075.17
City of Escondido	46647PDX1	JPMORGAN CHASE & CO	1,000,000.00	USD	10/23/2029	CORP	JPMorgan Chase & Co.	JPMorgan Chase & Co.	1,073,075.17

Adobe Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	00724PAF6	ADOBE INC	1,000,000.00	USD	04/04/2029	CORP	Adobe Inc.	Adobe Inc.	1,038,850.00
City of Escondido	00724PAF6	ADOBE INC	1,000,000.00	USD	04/04/2029	CORP	Adobe Inc.	Adobe Inc.	1,038,850.00

Citigroup Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	17325FBK3	CITIBANK NA	1,000,000.00	USD	08/06/2029	CORP	Citibank	Citigroup Inc.	1,017,081.39
City of Escondido	17325FBK3	CITIBANK NA	1,000,000.00	USD	08/06/2029	CORP	Citibank	Citigroup Inc.	1,017,081.39

International Business Machines Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	459200KM2	INTERNATIONAL BUSINESS MACHINES CORP	1,000,000.00	USD	02/09/2027	CORP	International Business Machines Corporation	International Business Machines Corporation	964,837.78
City of Escondido	459200KM2	INTERNATIONAL BUSINESS MACHINES CORP	1,000,000.00	USD	02/09/2027	CORP	International Business Machines Corporation	International Business Machines Corporation	964,837.78

Mastercard Incorporated

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	57636QAM6	MASTERCARD INC	1,000,000.00	USD	06/01/2029	CORP	Mastercard Incorporated	Mastercard Incorporated	958,193.33
City of Escondido	57636QAM6	MASTERCARD INC	1,000,000.00	USD	06/01/2029	CORP	Mastercard Incorporated	Mastercard Incorporated	958,193.33

Honda Motor Co., Ltd.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	02665WDZ1	AMERICAN HONDA FINANCE CORP	1,000,000.00	USD	09/09/2026	CORP	American Honda Finance Corporation	Honda Motor Co., Ltd.	957,194.44
City of Escondido	02665WDZ1	AMERICAN HONDA FINANCE CORP	1,000,000.00	USD	09/09/2026	CORP	American Honda Finance Corporation	Honda Motor Co., Ltd.	957,194.44

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Farm Credit System

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	3133EMAC6	FEDERAL FARM CREDIT BANKS FUNDING CORP	1,000,000.00	USD	09/21/2027	AGCY BOND	Federal Farm Credit Banks Funding Corporation	Farm Credit System	922,828.33
City of Escondido	3133EMAC6	FEDERAL FARM CREDIT BANKS FUNDING CORP	1,000,000.00	USD	09/21/2027	AGCY BOND	Federal Farm Credit Banks Funding Corporation	Farm Credit System	922,828.33

The Walt Disney Company

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	254687FL5	WALT DISNEY CO	1,000,000.00	USD	09/01/2029	CORP	The Walt Disney Company	The Walt Disney Company	904,086.67
City of Escondido	254687FL5	WALT DISNEY CO	1,000,000.00	USD	09/01/2029	CORP	The Walt Disney Company	The Walt Disney Company	904,086.67

Target Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	87612EBM7	TARGET CORP	180,000.00	USD	01/15/2027	CORP	Target Corporation	Target Corporation	173,942.40
City of Escondido	87612EBM7	TARGET CORP	650,000.00	USD	01/15/2027	CORP	Target Corporation	Target Corporation	628,125.33
City of Escondido	87612EBM7	TARGET CORP	830,000.00	USD	01/15/2027	CORP	Target Corporation	Target Corporation	802,067.73

Discover Card Execution Note Trust, Series 2022-2

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	254683CS2	DCENT 2022-2 A	715,000.00	USD	05/15/2025	ABS	Discover Card Execution Note Trust, Series 2022-2	Discover Card Execution Note Trust, Series 2022-2	714,859.76
City of Escondido	254683CS2	DCENT 2022-2 A	715,000.00	USD	05/15/2025	ABS	Discover Card Execution Note Trust, Series 2022-2	Discover Card Execution Note Trust, Series 2022-2	714,859.76

General Dynamics Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	369550BG2	GENERAL DYNAMICS CORP	700,000.00	USD	05/15/2025	CORP	General Dynamics Corporation	General Dynamics Corporation	708,142.56
City of Escondido	369550BG2	GENERAL DYNAMICS CORP	700,000.00	USD	05/15/2025	CORP	General Dynamics Corporation	General Dynamics Corporation	708,142.56

Florida Hurricane Catastrophe Fund Finance Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	400,000.00	USD	07/01/2025	MUNI	Florida Hurricane Catastrophe Fund Finance Corporation	Florida Hurricane Catastrophe Fund Finance Corporation	397,966.00
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	155,000.00	USD	07/01/2025	MUNI	Florida Hurricane Catastrophe Fund Finance Corporation	Florida Hurricane Catastrophe Fund Finance Corporation	154,211.83
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	150,000.00	USD	07/01/2025	MUNI	Florida Hurricane Catastrophe Fund Finance Corporation	Florida Hurricane Catastrophe Fund Finance Corporation	149,237.25
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	705,000.00	USD	07/01/2025	MUNI	Florida Hurricane Catastrophe Fund Finance Corporation	Florida Hurricane Catastrophe Fund Finance Corporation	701,415.07

AstraZeneca PLC

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	04636NAA1	ASTRAZENECA FINANCE LLC	700,000.00	USD	05/28/2026	CORP	AstraZeneca Finance LLC	AstraZeneca PLC	656,148.29

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Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	04636NAA1	ASTRAZENECA FINANCE LLC	700,000.00	USD	05/28/2026	CORP	AstraZeneca Finance LLC	AstraZeneca PLC	679,133.00

Northern Trust Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	665859AW4	NORTHERN TRUST CORP	670,000.00	USD	05/10/2027	CORP	Northern Trust Corporation	Northern Trust Corporation	676,791.57
City of Escondido	665859AW4	NORTHERN TRUST CORP	670,000.00	USD	05/10/2027	CORP	Northern Trust Corporation	Northern Trust Corporation	676,791.57

Honeywell International Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	438516CE4	HONEYWELL INTERNATIONAL INC	700,000.00	USD	03/01/2027	CORP	Honeywell International Inc.	Honeywell International Inc.	659,705.67
City of Escondido	438516CE4	HONEYWELL INTERNATIONAL INC	700,000.00	USD	03/01/2027	CORP	Honeywell International Inc.	Honeywell International Inc.	659,705.67

State of Connecticut

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	20772KEW5	CONNECTICUT ST	630,000.00	USD	09/15/2025	MUNI	State of Connecticut	State of Connecticut	629,063.54
City of Escondido	20772KEW5	CONNECTICUT ST	630,000.00	USD	09/15/2025	MUNI	State of Connecticut	State of Connecticut	629,063.54

Bristol-Myers Squibb Company

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	250,000.00	USD	11/13/2025	CORP	Bristol-Myers Squibb Company	Bristol-Myers Squibb Company	245,398.75
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	353,000.00	USD	11/13/2025	CORP	Bristol-Myers Squibb Company	Bristol-Myers Squibb Company	346,503.03
City of Escondido	110122DN5	BRISTOL-MYERS SQUIBB CO	603,000.00	USD	11/13/2025	CORP	Bristol-Myers Squibb Company	Bristol-Myers Squibb Company	591,901.79

Bayerische Motoren Werke Aktiengesellschaft

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	05565EBK0	BMW US CAPITAL LLC	575,000.00	USD	04/09/2025	CORP	BMW US Capital, LLC	Bayerische Motoren Werke Aktiengesellschaft	585,604.92
City of Escondido	05565EBK0	BMW US CAPITAL LLC	575,000.00	USD	04/09/2025	CORP	BMW US Capital, LLC	Bayerische Motoren Werke Aktiengesellschaft	585,604.92

Toyota Motor Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	89236TKC8	TOYOTA MOTOR CREDIT CORP	500,000.00	USD	06/30/2025	CORP	Toyota Motor Credit Corporation	Toyota Motor Corporation	504,292.36
City of Escondido	89236TKC8	TOYOTA MOTOR CREDIT CORP	500,000.00	USD	06/30/2025	CORP	Toyota Motor Credit Corporation	Toyota Motor Corporation	504,292.36

PayPal Holdings, Inc.

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	70450YAG8	PAYPAL HOLDINGS INC	500,000.00	USD	06/01/2025	CORP	PayPal Holdings, Inc.	PayPal Holdings, Inc.	500,755.00
City of Escondido	70450YAG8	PAYPAL HOLDINGS INC	500,000.00	USD	06/01/2025	CORP	PayPal Holdings, Inc.	PayPal Holdings, Inc.	500,755.00

Exposure - Issuer Concentration

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San Diego County Water Authority

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	797412DM2	SAN DIEGO CNTY CALIF WTR AUTH WTR REV	480,000.00	USD	05/01/2025	MUNI	San Diego County Water Authority	San Diego County Water Authority	480,055.60
City of Escondido	797412DM2	SAN DIEGO CNTY CALIF WTR AUTH WTR REV	480,000.00	USD	05/01/2025	MUNI	San Diego County Water Authority	San Diego County Water Authority	480,055.60

Chevron Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	166764BW9	CHEVRON CORP	425,000.00	USD	05/11/2025	CORP	Chevron Corporation	Chevron Corporation	426,144.67
City of Escondido	166764BW9	CHEVRON CORP	425,000.00	USD	05/11/2025	CORP	Chevron Corporation	Chevron Corporation	426,144.67

Los Angeles Community College District

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	54438CYK2	LOS ANGELES CALIF CMNTY COLLEGE DIST	410,000.00	USD	08/01/2025	MUNI	Los Angeles Community College District	Los Angeles Community College District	405,768.12
City of Escondido	54438CYK2	LOS ANGELES CALIF CMNTY COLLEGE DIST	410,000.00	USD	08/01/2025	MUNI	Los Angeles Community College District	Los Angeles Community College District	405,768.12

San Ramon Valley Unified School District

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	799408Z85	SAN RAMON VALLEY CALIF UNI SCH DIST	405,000.00	USD	08/01/2025	MUNI	San Ramon Valley Unified School District	San Ramon Valley Unified School District	400,793.40
City of Escondido	799408Z85	SAN RAMON VALLEY CALIF UNI SCH DIST	405,000.00	USD	08/01/2025	MUNI	San Ramon Valley Unified School District	San Ramon Valley Unified School District	400,793.40

University of California

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	91412HGE7	UNIVERSITY CALIF REVS	375,000.00	USD	05/15/2025	MUNI	University of California	University of California	374,638.42
City of Escondido	91412HGE7	UNIVERSITY CALIF REVS	375,000.00	USD	05/15/2025	MUNI	University of California	University of California	374,638.42

County of Los Angeles, California

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	544647FC9	LOS ANGELES CALIF UNI SCH DIST	310,000.00	USD	07/01/2026	MUNI	Los Angeles Unified School District	County of Los Angeles, California	300,730.22
City of Escondido	544647FC9	LOS ANGELES CALIF UNI SCH DIST	310,000.00	USD	07/01/2026	MUNI	Los Angeles Unified School District	County of Los Angeles, California	300,730.22

State Of Minnesota

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	60412AK85	MINNESOTA ST	275,000.00	USD	08/01/2025	MUNI	State Of Minnesota	State Of Minnesota	272,021.75
City of Escondido	60412AK85	MINNESOTA ST	275,000.00	USD	08/01/2025	MUNI	State Of Minnesota	State Of Minnesota	272,021.75

Exposure - Issuer Concentration

City of Escondido (299155)

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National Rural Utilities Cooperative Finance Corporation

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	220,000.00	USD	06/15/2025	CORP	National Rural Utilities Cooperative Finance Corporation	National Rural Utilities Cooperative Finance Corporation	221,651.83
City of Escondido	63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	220,000.00	USD	06/15/2025	CORP	National Rural Utilities Cooperative Finance Corporation	National Rural Utilities Cooperative Finance Corporation	221,651.83

Hyundai Auto Receivables Trust 2022-A

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	448977AD0	HART 2022-A A3	137,817.30	USD	10/15/2026	ABS	Hyundai Auto Receivables Trust 2022-A	Hyundai Auto Receivables Trust 2022-A	137,349.26
City of Escondido	448977AD0	HART 2022-A A3	137,817.30	USD	10/15/2026	ABS	Hyundai Auto Receivables Trust 2022-A	Hyundai Auto Receivables Trust 2022-A	137,349.26

Bmw Vehicle Owner Trust 2022-A

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	05602RAD3	BMWOT 2022-A A3	76,230.84	USD	08/25/2026	ABS	Bmw Vehicle Owner Trust 2022-A	Bmw Vehicle Owner Trust 2022-A	76,027.81
City of Escondido	05602RAD3	BMWOT 2022-A A3	76,230.84	USD	08/25/2026	ABS	Bmw Vehicle Owner Trust 2022-A	Bmw Vehicle Owner Trust 2022-A	76,027.81

GM Financial Consumer Automobile Receivables Trust 2022-1

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	380146AC4	GMCAR 2022-1 A3	41,864.04	USD	11/16/2026	ABS	GM Financial Consumer Automobile Receivables Trust 2022-1	GM Financial Consumer Automobile Receivables Trust 2022-1	41,665.51
City of Escondido	380146AC4	GMCAR 2022-1 A3	41,864.04	USD	11/16/2026	ABS	GM Financial Consumer Automobile Receivables Trust 2022-1	GM Financial Consumer Automobile Receivables Trust 2022-1	41,665.51

World Omni Auto Receivables Trust 2021-D

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	98163KAC6	WOART 2021-D A3	25,747.67	USD	10/15/2026	ABS	World Omni Auto Receivables Trust 2021-D	World Omni Auto Receivables Trust 2021-D	25,669.20
City of Escondido	98163KAC6	WOART 2021-D A3	25,747.67	USD	10/15/2026	ABS	World Omni Auto Receivables Trust 2021-D	World Omni Auto Receivables Trust 2021-D	25,669.20

Ford Credit Auto Owner Trust 2022-A

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	345286AC2	FORDO 2022-A A3	23,509.25	USD	06/15/2026	ABS	Ford Credit Auto Owner Trust 2022-A	Ford Credit Auto Owner Trust 2022-A	23,444.24
City of Escondido	345286AC2	FORDO 2022-A A3	23,509.25	USD	06/15/2026	ABS	Ford Credit Auto Owner Trust 2022-A	Ford Credit Auto Owner Trust 2022-A	23,444.24

Honda Auto Receivables 2021 - 4 Owner Trust

Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	43815GAC3	HAROT 2021-4 A3	14,585.00	USD	01/21/2026	ABS	Honda Auto Receivables 2021 - 4 Owner Trust	Honda Auto Receivables 2021 - 4 Owner Trust	14,538.95
City of Escondido	43815GAC3	HAROT 2021-4 A3	14,585.00	USD	01/21/2026	ABS	Honda Auto Receivables 2021 - 4 Owner Trust	Honda Auto Receivables 2021 - 4 Owner Trust	14,538.95

Exposure - Issuer Concentration

City of Escondido (299155)

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Summary

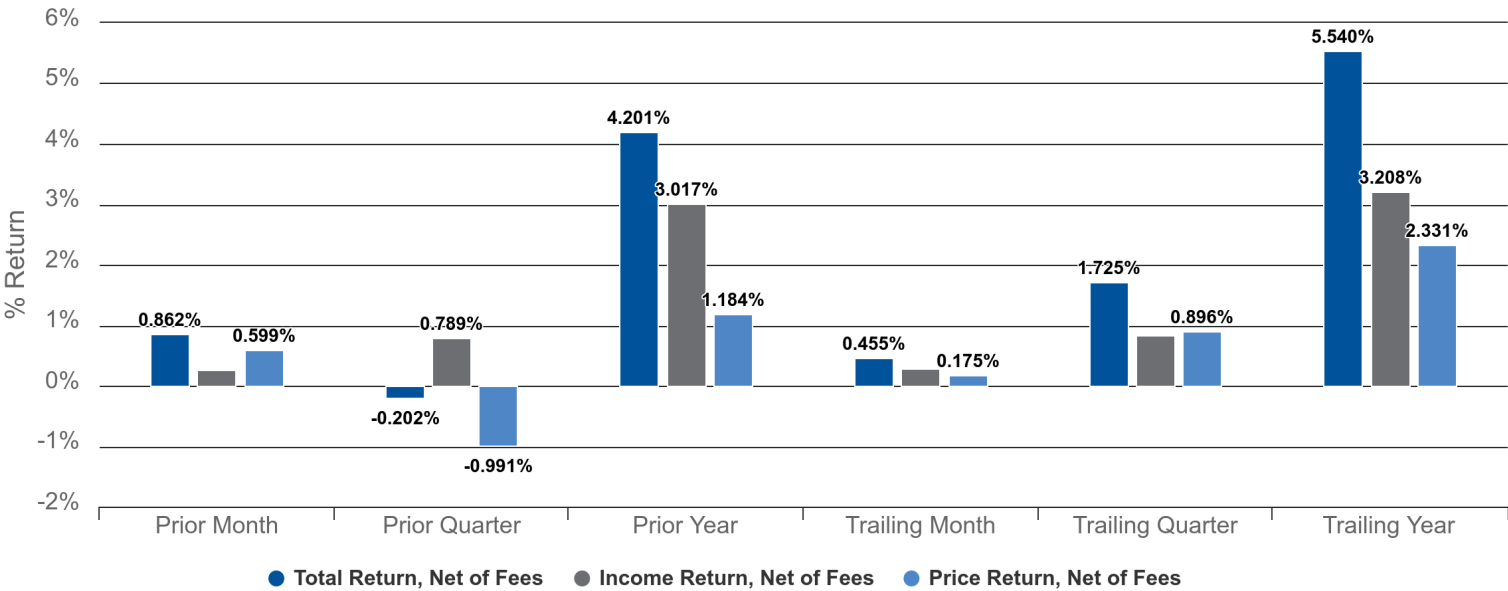
Account	Identifier	Description	Ending Current Units	Currency	Final Maturity	Security Type	Issuer	Issuer Concentration	Ending Market Value + Accrued
City of Escondido	---	---	183,616,990.68	USD	06/15/2027	---	---	---	180,724,729.81

* Grouped by: Issuer Concentration. * Groups Sorted by: Ending Market Value + Accrued. * Weighted by: Ending Market Value + Accrued.

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Period	Period Begin	Period End	Total Return, Net of Fees	Income Return, Net of Fees	Price Return, Net of Fees
Prior Month	02/01/2025	02/28/2025	0.862%	0.263%	0.599%
Prior Quarter	10/01/2024	12/31/2024	-0.202%	0.789%	-0.991%
Prior Year	12/30/2023	12/31/2024	4.201%	3.017%	1.184%
Trailing Month	03/01/2025	03/31/2025	0.455%	0.280%	0.175%
Trailing Quarter	01/01/2025	03/31/2025	1.725%	0.829%	0.896%
Trailing Year	04/01/2024	03/31/2025	5.540%	3.208%	2.331%

Account	Index	Index Start Date	Index End Date
City of Escondido	ICE BofA 1-5 Year US Corporate & Government Index	08/02/2002	---

Net of Fees (includes management and trading).
Returns are actual and have not been annualized.
No Tax Adjustment.
Note that data will not exist prior to the performance inception date of: 04/01/2022.

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City of Escondido (299155)

Dated: 04/30/2025

Compliance Summary

Compliant	Account	Policy Name	Total Rules	Compliant Rules	Violating Rules
Compliant	City of Escondido	City Escondido Compliance	60	60	0

City of Escondido - City Escondido Compliance

Compliant

Status	Account	Policy Name	Category Name	Rule Name	Days In Violation	Actual Value	Actual Value without Resolutions	Limit Value	Notes	Resolutions
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments U.S. Treasury Obligations & Agency Securities	0	77.167	77.167	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Municipal Securities	0	1.972	1.972	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Supranational	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Negotiable Certificates of Deposit	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Banker's Acceptances	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Commercial Paper	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Repurchase Agreements	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Local Agency Investment Fund	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investment Local Government Investment Pools	0	69.746	69.746	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Bank Deposits	0	3.202	3.202	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Placement Service Deposits	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Medium-Term Notes	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Asset-Backed Securities	0	0.572	0.572	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Allowable Investments Money Market Funds	0	2.166	2.166	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Allowable Investment	Repurchase Agreements 102% Collateralized	0	---	---	100.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Municipal Securities	0	1.972	1.972	40.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Supranational	0	---	---	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Negotiable Certificates of Deposit	0	---	---	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Banker's Acceptances	0	---	---	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Commercial Paper	0	---	---	25.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Local Agency Investment Fund	0	---	---	75.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Placement Service Deposits	0	---	---	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Medium Term Notes	0	---	---	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Asset-Backed Securities	0	0.572	0.572	20.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Callable Agency Securities	0	17.381	17.381	30.000	N	N

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Status	Account	Policy Name	Category Name	Rule Name	Days In Violation	Actual Value	Actual Value without Resolutions	Limit Value	Notes	Resolutions
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Money Market Funds	0	2.166	2.166	20.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Concentration	Maximum Concentration for Time Certificate of Deposits	0	---	---	20.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Municipal Securities - A/A2	0	---	---	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Supranational - AA/Aa2	0	---	---	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Negotiable Certificates of Deposits - A/A2	0	---	---	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Banker's Acceptance - A-1	0	---	---	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Commercial Paper - A-1/P-1	0	---	---	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Medium Term Notes - A	0	---	---	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Credit Rating	Minimum Credit Rating for Asset-Backed Securities - AA	0	---	---	0	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for U.S. Agency Securities	0	4.065	4.065	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Municipal Securities	0	0.388	0.388	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Supranational	0	---	---	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Negotiable Certificates of Deposit	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Banker's Acceptances	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer concentration for Commercial Paper	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Placement Service Deposits	0	---	---	30.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Medium Term Notes	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Asset-Backed Securities	0	0.396	0.396	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer Concentration for Money Market Funds	0	2.166	2.166	20.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Maximum Issuer concentration for Outstanding Commercial Paper	0	---	---	10.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Issuer Concentration	Short-Term Investment Shall be 25% of General Fund	0	---	---	25.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for U.S. Treasury Obligations	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for U.S. Agency Securities	0	4.997	5.033	5.000	N	Y
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Municipal Securities	0	4.934	4.934	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Supranational	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Negotiable Certificates of Deposit	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Banker's Acceptances	0	---	---	186.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Commercial Paper	0	---	---	270.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Repurchase Agreements - 1 years	0	---	---	1.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Bank Deposits - 5 Years	0	5.000	5.000	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Placement Service Deposits	0	---	---	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Medium Term Notes	0	---	---	5.000	N	N

Status

City of Escondido (299155)

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Dated: 04/30/2025

Status	Account	Policy Name	Category Name	Rule Name	Days In Violation	Actual Value	Actual Value without Resolutions	Limit Value	Notes	Resolutions
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Asset-Backed Securities	0	3.614	3.614	5.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Maturity	Maximum Maturity for Time certificate of deposits	0	---	---	3.000	N	N
Compliant	City of Escondido	City Escondido Compliance	Prohibited Investments	Prohibited Investments : common stocks, inverse floaters, range notes, mortgage-derived interest	0	---	---	0	N	N
Compliant	City of Escondido	City Escondido Compliance	---	---	0	---	---	---	N	---

Policies: .

Rules: .

* Compliance Status as of previous business day.

GAAP GL Income Detail

City of Escondido (299155)

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Dated: 04/30/2025

Cash

General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
Cash	Cash	CASH	Y	0.00	0.00	0.00	-380,250.00	0.00	0.00	0.00
City of Escondido	0.00	Cash	Y	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CCYUSD	USD	---	11,377,339.28	0.00	0.00	0.00	0.00	0.00	0.00	-380,250.00
Cash	Cash	CASH	Y	0.00	0.00	0.00	-380,250.00	0.00	0.00	0.00
City of Escondido	0.00	Cash	Y	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CCYUSD	USD	---	11,377,339.28	0.00	0.00	0.00	0.00	0.00	0.00	-380,250.00

CE

General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
CE	BLACKROCK FED TRST DOLR SHR FD	MMFUND	Y	1,469,351.76	-21,586,724.98	3,914,236.57	0.00	0.00	0.00	0.00
City of Escondido	102	CE	Y	24,031,609.79	0.00	0.00	0.00	0.00	60,213.40	0.00
X9USDBRD2	3,914,236.57	---	0.00	0.00	0.00	0.00	0.00	0.00	60,213.40	60,213.40
CE	BLACKROCK FED TRST DOLR SHR FD	MMFUND	Y	1,469,351.76	-21,586,724.98	3,914,236.57	0.00	0.00	0.00	0.00
City of Escondido	102	CE	Y	24,031,609.79	0.00	0.00	0.00	0.00	60,213.40	0.00
X9USDBRD2	3,914,236.57	---	0.00	0.00	0.00	0.00	0.00	0.00	60,213.40	60,213.40

LT

General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
LT	ADOBE INC	CORP	Y	1,009,030.43	0.00	1,008,545.78	0.00	0.00	23,600.00	0.00
City of Escondido	1,000,000.00	LT	Y	0.00	0.00	-484.65	11,600.00	0.00	0.00	0.00
00724PAF6	USD	CA	0.00	0.00	0.00	0.00	0.00	0.00	12,000.00	11,515.35
LT	AMAZON.COM INC	CORP	Y	459,072.66	0.00	463,050.56	0.00	0.00	1,966.67	0.00
City of Escondido	500,000.00	LT	Y	0.00	0.00	3,977.91	466.67	0.00	0.00	0.00
023135BR6	USD	WA	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	5,477.91
LT	AMAZON.COM INC	CORP	Y	1,003,215.41	0.00	1,002,952.57	0.00	0.00	15,166.67	0.00
City of Escondido	1,000,000.00	LT	Y	0.00	0.00	-262.84	3,791.67	0.00	0.00	0.00
023135CP9	USD	WA	0.00	0.00	0.00	0.00	0.00	0.00	11,375.00	11,112.16
LT	AMERICAN HONDA FINANCE CORP	CORP	Y	994,816.48	0.00	995,568.76	0.00	0.00	794.44	0.00
City of Escondido	1,000,000.00	LT	Y	0.00	0.00	752.29	4,044.44	0.00	6,500.00	0.00
02665WDZ1	USD	CA	0.00	0.00	0.00	0.00	0.00	0.00	3,250.00	4,002.29
LT	APPLE INC	CORP	Y	972,692.22	0.00	976,818.53	0.00	0.00	3,879.17	0.00
City of Escondido	1,000,000.00	LT	Y	0.00	0.00	4,126.31	10,004.17	0.00	12,250.00	0.00
037833BZ2	USD	CA	0.00	0.00	0.00	0.00	0.00	0.00	6,125.00	10,251.31
LT	APPLE INC	CORP	Y	888,997.17	0.00	896,046.16	0.00	0.00	2,177.78	0.00
City of Escondido	1,000,000.00	LT	Y	0.00	0.00	7,048.99	5,677.78	0.00	7,000.00	0.00
037833EH9	USD	CA	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00	10,548.99
LT	ASTRAZENECA FINANCE LLC	CORP	Y	700,210.42	0.00	700,171.42	0.00	0.00	2,870.00	0.00
City of Escondido	700,000.00	LT	Y	0.00	0.00	-39.00	770.00	0.00	0.00	0.00
04636NAA1	USD	DE	0.00	0.00	0.00	0.00	0.00	0.00	2,100.00	2,061.00
LT	BMWOT 2022-A A3	ABS	Y	124,545.35	-48,315.60	76,230.37	0.00	0.00	40.78	0.00
City of Escondido	76,230.84	LT	Y	0.00	0.00	0.63	66.63	0.00	864.77	0.00
05602RAD3	USD	DE	0.00	0.00	0.00	0.00	0.00	0.00	838.92	839.55
LT	BANK OF NEW YORK MELLON CORP	CORP	Y	0.00	0.00	1,974,159.31	0.00	0.00	23,952.00	0.00
City of Escondido	2,000,000.00	LT	Y	1,972,000.00	0.00	2,159.31	0.00	0.00	0.00	0.00
06406RBG1	USD	NY	0.00	0.00	0.00	0.00	8,649.33	0.00	15,302.67	17,461.98

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LT City of Escondido 12189LBA8	BURLINGTON NORTHERN SANTA FE LLC 2,000,000.00 USD	CORP LT TX	Y Y 0.00	0.00 1,962,500.00 0.00	0.00 0.00 0.00	1,962,724.45 224.45 0.00	0.00 0.00 18,416.67	0.00 0.00 0.00	19,138.89 0.00 722.22	0.00 0.00 946.66
LT City of Escondido 14913R2U0	CATERPILLAR FINANCIAL SERVICES CORP 800,000.00 USD	CORP LT TN	Y Y 0.00	797,765.53 0.00 0.00	0.00 0.00 0.00	798,036.43 270.90 0.00	0.00 6,535.56 0.00	0.00 0.00 0.00	3,135.56 6,800.00 3,400.00	0.00 0.00 3,670.90
LT City of Escondido 14913R3B1	CATERPILLAR FINANCIAL SERVICES CORP 0.00 USD	CORP LT TN	Y Y 0.00	499,755.17 0.00 0.00	0.00 -499,758.33 0.00	0.00 3.17 0.00	0.00 11,666.67 0.00	0.00 0.00 -12,000.00	0.00 0.00 333.33	0.00 0.00 336.50
LT City of Escondido 17325FBK3	CITIBANK NA 1,000,000.00 USD	CORP LT NJ	Y Y 0.00	1,007,959.16 0.00 0.00	0.00 0.00 0.00	1,007,605.42 -353.74 0.00	0.00 19,486.39 0.00	0.00 0.00 0.00	7,391.39 24,190.00 12,095.00	0.00 0.00 11,741.26
LT City of Escondido 17327CAN3	CITIGROUP INC 0.00 USD	CORP LT NY	Y Y 0.00	245,000.00 0.00 0.00	0.00 -245,000.00 0.00	0.00 0.00 0.00	0.00 2,138.20 0.00	0.00 0.00 -2,467.15	0.00 0.00 328.95	0.00 0.00 328.95
LT City of Escondido 191216CU2	COCA-COLA CO 1,500,000.00 USD	CORP LT GA	Y Y 0.00	1,391,805.48 0.00 0.00	0.00 0.00 0.00	1,402,363.98 10,558.49 0.00	0.00 1,812.50 0.00	0.00 0.00 0.00	7,250.00 0.00 5,437.50	0.00 0.00 15,995.99
LT City of Escondido 24422EWA3	JOHN DEERE CAPITAL CORP 800,000.00 USD	CORP LT MD	Y Y 0.00	798,126.05 0.00 0.00	0.00 0.00 0.00	798,352.20 226.15 0.00	0.00 6,422.22 0.00	0.00 0.00 0.00	3,022.22 6,800.00 3,400.00	0.00 0.00 3,626.15
LT City of Escondido 254687FL5	WALT DISNEY CO 1,000,000.00 USD	CORP LT CA	Y Y 0.00	898,216.76 0.00 0.00	0.00 0.00 0.00	903,156.41 4,939.65 0.00	0.00 6,666.67 0.00	0.00 0.00 0.00	1,666.67 10,000.00 5,000.00	0.00 0.00 9,939.65
LT City of Escondido 3130AYNN2	FEDERAL HOME LOAN BANKS 0.00 USD	AGCY BOND LT DC	N Y 0.00	2,000,000.00 0.00 0.00	-2,000,000.00 0.00 0.00	0.00 0.00 0.00	0.00 40,400.00 0.00	0.00 0.00 0.00	0.00 50,500.00 10,100.00	0.00 0.00 10,100.00
LT City of Escondido 3133EMAC6	FEDERAL FARM CREDIT BANKS FUNDING CORP 1,000,000.00 USD	AGCY BOND LT NJ	N Y 0.00	918,321.87 0.00 0.00	0.00 0.00 0.00	925,399.31 7,077.44 0.00	0.00 2,083.33 0.00	0.00 0.00 0.00	208.33 3,750.00 1,875.00	0.00 0.00 8,952.44
LT City of Escondido 3135G05Y5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1,000,000.00 USD	AGCY BOND LT DC	Y Y 0.00	904,726.57 0.00 0.00	0.00 0.00 0.00	912,743.41 8,016.84 0.00	0.00 1,729.17 0.00	0.00 0.00 0.00	3,604.17 0.00 1,875.00	0.00 0.00 9,891.83
LT City of Escondido 3136GADZ9	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3,000,000.00 USD	AGCY BOND LT DC	Y Y 0.00	0.00 3,000,000.00 0.00	0.00 0.00 0.00	3,000,000.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	1,500.00 0.00 1,500.00	0.00 0.00 1,500.00
LT City of Escondido 345286AC2	FORDO 2022-A A3 23,509.25 USD	ABS LT DE	Y Y 0.00	51,525.54 0.00 0.00	-28,016.98 0.00 0.00	23,509.08 0.53 0.00	0.00 29.54 0.00	0.00 0.00 0.00	13.48 134.56 118.50	0.00 0.00 119.02
LT City of Escondido 380146AC4	GMCAR 2022-1 A3 41,864.04 USD	ABS LT DE	Y Y 0.00	76,709.86 0.00 0.00	-34,846.68 0.00 0.00	41,863.75 0.57 0.00	0.00 40.27 0.00	0.00 0.00 0.00	21.98 204.14 185.85	0.00 0.00 186.42
LT City of Escondido 38141GXS8	GOLDMAN SACHS GROUP INC 0.00 USD	CORP LT NY	Y Y 0.00	650,041.77 0.00 0.00	0.00 -650,000.00 0.00	0.00 -41.77 0.00	0.00 2,145.81 0.00	0.00 0.00 -2,778.75	0.00 0.00 632.94	0.00 0.00 591.17
LT City of Escondido 437076BY7	HOME DEPOT INC 1,000,000.00 USD	CORP LT GA	Y Y 0.00	940,436.66 0.00 0.00	0.00 0.00 0.00	943,459.72 3,023.06 0.00	0.00 1,311.11 0.00	0.00 0.00 0.00	8,686.11 0.00 7,375.00	0.00 0.00 10,398.06
LT City of Escondido 437076DC3	HOME DEPOT INC 1,000,000.00 USD	CORP LT GA	Y Y 0.00	1,000,000.00 0.00 0.00	0.00 0.00 0.00	1,000,000.00 0.00 0.00	0.00 791.67 0.00	0.00 0.00 0.00	12,666.67 0.00 11,875.00	0.00 0.00 11,875.00
LT City of Escondido 43815GAC3	HAROT 2021-4 A3 0.00 USD	ABS LT CA	Y Y 0.00	44,707.80 0.00 0.00	0.00 -44,707.90 0.00	0.00 0.10 0.00	0.00 10.93 0.00	0.00 0.00 -32.79	0.00 0.00 21.86	0.00 0.00 21.96
LT City of Escondido 438516CE4	HONEYWELL INTERNATIONAL INC 700,000.00 USD	CORP LT NC	Y Y 0.00	685,450.31 0.00 0.00	0.00 0.00 0.00	687,079.48 1,629.17 0.00	0.00 2,566.67 0.00	0.00 0.00 0.00	641.67 3,850.00 1,925.00	0.00 0.00 3,554.17

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LT City of Escondido 448977AD0	HART 2022-A A3 137,817.30 USD	ABS LT DE	Y Y 0.00	235,475.62 0.00 0.00	-97,659.62 0.00 0.00	137,816.81 0.81 0.00	0.00 232.34 0.00	0.00 0.00 0.00	135.98 1,118.84 1,022.48	0.00 0.00 1,023.30
LT City of Escondido 459200KM2	INTERNATIONAL BUSINESS MACHINES CORP 1,000,000.00 USD	CORP LT NY	Y Y 0.00	994,586.98 0.00 0.00	0.00 0.00 0.00	995,207.57 620.59 0.00	0.00 8,677.78 0.00	0.00 0.00 0.00	3,177.78 11,000.00 5,500.00	0.00 0.00 6,120.59
LT City of Escondido 46647PBH8	JPMORGAN CHASE & CO 0.00 USD	CORP LT NY	Y Y 0.00	751,221.28 0.00 0.00	0.00 -750,000.00 0.00	0.00 -1,221.28 0.00	0.00 4,511.25 0.00	0.00 0.00 -7,518.75	0.00 0.00 3,007.50	0.00 0.00 1,786.22
LT City of Escondido 46647PDX1	JPMORGAN CHASE & CO 1,000,000.00 USD	CORP LT NY	Y Y 0.00	1,049,577.81 0.00 0.00	0.00 0.00 0.00	1,046,654.93 -2,922.88 0.00	0.00 11,497.67 0.00	0.00 0.00 0.00	26,715.17 0.00 15,217.50	0.00 0.00 12,294.62
LT City of Escondido 544647FC9	LOS ANGELES CALIF UNI SCH DIST 310,000.00 USD	MUNI LT CA	N Y 0.00	310,000.00 0.00 0.00	0.00 0.00 0.00	310,000.00 0.00 0.00	0.00 2,255.25 0.00	0.00 0.00 0.00	1,127.63 2,255.25 1,127.63	0.00 0.00 1,127.63
LT City of Escondido 57636QAM6	MASTERCARD INC 1,000,000.00 USD	CORP LT NY	Y Y 0.00	931,873.92 0.00 0.00	0.00 0.00 0.00	935,340.22 3,466.30 0.00	0.00 2,458.33 0.00	0.00 0.00 0.00	9,833.33 0.00 7,375.00	0.00 0.00 10,841.30
LT City of Escondido 61747YEM3	MORGAN STANLEY 0.00 USD	CORP LT NY	Y Y 0.00	310,000.00 0.00 0.00	0.00 -310,000.00 0.00	0.00 0.00 0.00	0.00 3,012.08 0.00	0.00 0.00 -4,076.50	0.00 0.00 1,064.42	0.00 0.00 1,064.42
LT City of Escondido 665859AW4	NORTHERN TRUST CORP 670,000.00 USD	CORP LT IL	Y Y 0.00	673,152.24 0.00 0.00	0.00 0.00 0.00	672,822.31 -329.93 0.00	0.00 3,796.67 0.00	0.00 0.00 0.00	10,496.67 0.00 6,700.00	0.00 0.00 6,370.07
LT City of Escondido 87612EBM7	TARGET CORP 180,000.00 USD	CORP LT MN	Y Y 0.00	179,872.02 0.00 0.00	0.00 0.00 0.00	179,887.34 15.33 0.00	0.00 1,618.50 0.00	0.00 0.00 0.00	741.00 1,755.00 877.50	0.00 0.00 892.83
LT City of Escondido 87612EBM7	TARGET CORP 650,000.00 USD	CORP LT MN	Y Y 0.00	650,589.53 0.00 0.00	0.00 0.00 0.00	650,516.33 -73.20 0.00	0.00 5,844.58 0.00	0.00 0.00 0.00	2,675.83 6,337.50 3,168.75	0.00 0.00 3,095.55
LT City of Escondido 9128282A7	UNITED STATES TREASURY 1,900,000.00 USD	US GOV LT DC	N Y 0.00	1,854,696.71 0.00 0.00	0.00 0.00 0.00	1,861,445.13 6,748.42 0.00	0.00 10,764.95 0.00	0.00 0.00 0.00	3,542.82 14,250.00 7,027.87	0.00 0.00 13,776.29
LT City of Escondido 9128285M8	UNITED STATES TREASURY 4,000,000.00 USD	US GOV LT DC	N Y 0.00	3,836,838.64 0.00 0.00	0.00 0.00 0.00	3,846,536.33 9,697.70 0.00	0.00 16,229.28 0.00	0.00 0.00 0.00	47,306.63 0.00 31,077.35	0.00 0.00 40,775.04
LT City of Escondido 9128286A3	UNITED STATES TREASURY 0.00 USD	US GOV LT DC	N Y 0.00	2,009,638.08 0.00 0.00	0.00 -2,012,226.20 0.00	0.00 2,588.12 0.00	0.00 22,464.44 0.00	0.00 0.00 -26,840.63	0.00 0.00 4,376.19	0.00 0.00 6,964.31
LT City of Escondido 9128286B1	UNITED STATES TREASURY 3,000,000.00 USD	US GOV LT DC	N Y 0.00	2,776,527.45 0.00 0.00	0.00 0.00 0.00	2,788,746.81 12,219.36 0.00	0.00 29,745.24 0.00	0.00 0.00 0.00	9,789.36 39,375.00 19,419.12	0.00 0.00 31,638.48
LT City of Escondido 912828V98	UNITED STATES TREASURY 1,160,000.00 USD	US GOV LT DC	N Y 0.00	1,143,624.01 0.00 0.00	0.00 0.00 0.00	1,145,475.76 1,851.75 0.00	0.00 9,858.42 0.00	0.00 0.00 0.00	3,244.48 13,050.00 6,436.05	0.00 0.00 8,287.81
LT City of Escondido 912828Y95	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,944,661.93 0.00 0.00	0.00 0.00 0.00	1,953,121.06 8,459.13 0.00	0.00 15,692.93 0.00	0.00 0.00 0.00	6,215.47 18,750.00 9,272.53	0.00 0.00 17,731.66
LT City of Escondido 912828Z94	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	0.00 1,773,320.00 0.00	0.00 0.00 0.00	1,773,904.62 584.62 0.00	0.00 0.00 3,314.92	0.00 0.00 0.00	3,729.28 0.00 414.36	0.00 0.00 998.99
LT City of Escondido 912828ZV5	UNITED STATES TREASURY 3,000,000.00 USD	US GOV LT DC	N Y 0.00	2,717,487.25 0.00 0.00	0.00 0.00 0.00	2,744,366.37 26,879.11 0.00	0.00 41.44 0.00	0.00 0.00 0.00	3,770.72 0.00 3,729.28	0.00 0.00 30,608.40
LT City of Escondido 91282CAD3	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,843,834.16 0.00 0.00	0.00 0.00 0.00	1,858,208.09 14,373.92 0.00	0.00 3,138.59 0.00	0.00 0.00 0.00	1,243.09 3,750.00 1,854.51	0.00 0.00 16,228.43
LT City of Escondido 91282CAY7	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,805,862.12 0.00 0.00	0.00 0.00 0.00	1,821,476.54 15,614.42 0.00	0.00 1,098.90 0.00	0.00 0.00 0.00	4,189.56 0.00 3,090.66	0.00 0.00 18,705.08

GAAP GL Income Detail

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LT City of Escondido 91282CBH3	UNITED STATES TREASURY 0.00 USD	US GOV LT DC	N Y 0.00	642,799.88 0.00 0.00	0.00 -642,964.92 0.00	0.00 165.05 0.00	0.00 1,012.19 0.00	0.00 0.00 -1,209.38	0.00 0.00 197.18	0.00 0.00 362.23
LT City of Escondido 91282CBH3	UNITED STATES TREASURY 0.00 USD	US GOV LT DC	N Y 0.00	1,274,112.77 0.00 0.00	0.00 -1,274,554.07 0.00	0.00 441.30 0.00	0.00 2,008.70 0.00	0.00 0.00 -2,400.00	0.00 0.00 391.30	0.00 0.00 832.60
LT City of Escondido 91282CBH3	UNITED STATES TREASURY 0.00 USD	US GOV LT DC	N Y 0.00	996,644.45 0.00 0.00	0.00 -996,896.18 0.00	0.00 251.73 0.00	0.00 1,569.29 0.00	0.00 0.00 -1,875.00	0.00 0.00 305.71	0.00 0.00 557.44
LT City of Escondido 91282CBH3	UNITED STATES TREASURY 0.00 USD	US GOV LT DC	N Y 0.00	796,075.18 0.00 0.00	0.00 -796,369.32 0.00	0.00 294.14 0.00	0.00 1,255.43 0.00	0.00 0.00 -1,500.00	0.00 0.00 244.57	0.00 0.00 538.71
LT City of Escondido 91282CBH3	UNITED STATES TREASURY 0.00 USD	US GOV LT DC	N Y 0.00	1,587,191.00 0.00 0.00	0.00 -1,588,149.04 0.00	0.00 958.03 0.00	0.00 2,510.87 0.00	0.00 0.00 -3,000.00	0.00 0.00 489.13	0.00 0.00 1,447.17
LT City of Escondido 91282CBJ9	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	893,498.92 0.00 0.00	0.00 0.00 0.00	901,535.10 8,036.18 0.00	0.00 3,138.59 0.00	0.00 0.00 0.00	1,243.09 3,750.00 1,854.51	0.00 0.00 9,890.69
LT City of Escondido 91282CBQ3	UNITED STATES TREASURY 0.00 USD	US GOV LT DC	N Y 0.00	398,170.60 0.00 0.00	0.00 -398,421.77 0.00	0.00 251.17 0.00	0.00 679.56 0.00	0.00 0.00 -1,000.00	0.00 0.00 320.44	0.00 0.00 571.61
LT City of Escondido 91282CBQ3	UNITED STATES TREASURY 0.00 USD	US GOV LT DC	N Y 0.00	2,979,104.44 0.00 0.00	0.00 -2,981,969.50 0.00	0.00 2,865.06 0.00	0.00 5,096.69 0.00	0.00 0.00 -7,500.00	0.00 0.00 2,403.31	0.00 0.00 5,268.37
LT City of Escondido 91282CBT7	UNITED STATES TREASURY 0.00 USD	US GOV LT DC	N Y 0.00	1,997,719.62 0.00 0.00	0.00 -1,998,165.38 0.00	0.00 445.76 0.00	0.00 3,832.42 0.00	0.00 0.00 -7,500.00	0.00 0.00 3,667.58	0.00 0.00 4,113.34
LT City of Escondido 91282CCF6	UNITED STATES TREASURY 1,680,000.00 USD	US GOV LT DC	N Y 0.00	1,678,949.44 0.00 0.00	0.00 0.00 0.00	1,679,132.62 183.18 0.00	0.00 1,107.69 0.00	0.00 0.00 0.00	4,223.08 0.00 3,115.38	0.00 0.00 3,298.56
LT City of Escondido 91282CCF6	UNITED STATES TREASURY 2,400,000.00 USD	US GOV LT DC	N Y 0.00	2,359,853.05 0.00 0.00	0.00 0.00 0.00	2,366,810.12 6,957.07 0.00	0.00 1,582.42 0.00	0.00 0.00 0.00	6,032.97 0.00 4,450.55	0.00 0.00 11,407.62
LT City of Escondido 91282CCJ8	UNITED STATES TREASURY 2,050,000.00 USD	US GOV LT DC	N Y 0.00	2,056,412.56 0.00 0.00	0.00 0.00 0.00	2,055,351.28 -1,061.28 0.00	0.00 49.55 0.00	0.00 0.00 0.00	4,509.15 0.00 4,459.60	0.00 0.00 3,398.32
LT City of Escondido 91282CCJ8	UNITED STATES TREASURY 360,000.00 USD	US GOV LT DC	N Y 0.00	350,741.82 0.00 0.00	0.00 0.00 0.00	352,259.01 1,517.20 0.00	0.00 8.70 0.00	0.00 0.00 0.00	791.85 0.00 783.15	0.00 0.00 2,300.35
LT City of Escondido 91282CDF5	UNITED STATES TREASURY 3,000,000.00 USD	US GOV LT DC	N Y 0.00	2,698,877.41 0.00 0.00	0.00 0.00 0.00	2,716,987.38 18,109.98 0.00	0.00 7,064.92 0.00	0.00 0.00 0.00	17,320.44 0.00 10,255.52	0.00 0.00 28,365.50
LT City of Escondido 91282CDG3	UNITED STATES TREASURY 500,000.00 USD	US GOV LT DC	N Y 0.00	499,134.86 0.00 0.00	0.00 0.00 0.00	499,250.78 115.92 0.00	0.00 963.40 0.00	0.00 0.00 0.00	2,361.88 0.00 1,398.48	0.00 0.00 1,514.40
LT City of Escondido 91282CDG3	UNITED STATES TREASURY 5,000,000.00 USD	US GOV LT DC	N Y 0.00	4,994,157.49 0.00 0.00	0.00 0.00 0.00	4,994,940.53 783.03 0.00	0.00 9,633.98 0.00	0.00 0.00 0.00	23,618.78 0.00 13,984.81	0.00 0.00 14,767.84
LT City of Escondido 91282CDG3	UNITED STATES TREASURY 400,000.00 USD	US GOV LT DC	N Y 0.00	394,358.67 0.00 0.00	0.00 0.00 0.00	395,110.27 751.60 0.00	0.00 770.72 0.00	0.00 0.00 0.00	1,889.50 0.00 1,118.78	0.00 0.00 1,870.38
LT City of Escondido 91282CDG3	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	955,782.63 0.00 0.00	0.00 0.00 0.00	961,590.74 5,808.10 0.00	0.00 1,926.80 0.00	0.00 0.00 0.00	4,723.76 0.00 2,796.96	0.00 0.00 8,605.06
LT City of Escondido 91282CEN7	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,925,939.62 0.00 0.00	0.00 0.00 0.00	1,933,478.80 7,539.19 0.00	0.00 9,419.89 0.00	0.00 0.00 0.00	23,093.92 0.00 13,674.03	0.00 0.00 21,213.22
LT City of Escondido 91282CES6	UNITED STATES TREASURY 3,000,000.00 USD	US GOV LT DC	N Y 0.00	2,822,511.55 0.00 0.00	0.00 0.00 0.00	2,831,630.18 9,118.62 0.00	0.00 7,252.75 0.00	0.00 0.00 0.00	27,651.10 0.00 20,398.35	0.00 0.00 29,516.98
LT City of Escondido 91282CEV9	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,919,202.13 0.00 0.00	0.00 0.00 0.00	1,923,302.57 4,100.44 0.00	0.00 179.56 0.00	0.00 0.00 0.00	16,339.78 0.00 16,160.22	0.00 0.00 0.00

GAAP GL Income Detail

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General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
LT City of Escondido 91282CEV9	UNITED STATES TREASURY 3,000,000.00 USD	US GOV LT DC	N Y 0.00	2,880,733.78 0.00 0.00	0.00 0.00 0.00	2,886,788.46 6,054.68 0.00	0.00 269.34 0.00	0.00 0.00 0.00	24,509.67 0.00 24,240.33	0.00 0.00 30,295.01
LT City of Escondido 91282CEW7	UNITED STATES TREASURY 3,000,000.00 USD	US GOV LT DC	N Y 0.00	0.00 2,933,190.00 0.00	0.00 0.00 0.00	2,938,214.57 5,024.57 0.00	0.00 0.00 5,925.41	0.00 0.00 0.00	24,509.67 0.00 18,584.26	0.00 0.00 23,608.82
LT City of Escondido 91282CFB2	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	961,726.93 0.00 0.00	0.00 0.00 0.00	965,219.78 3,492.85 0.00	0.00 11,508.15 0.00	0.00 0.00 0.00	4,558.01 13,750.00 6,799.86	0.00 0.00 10,292.71
LT City of Escondido 91282CFB2	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	966,761.16 0.00 0.00	0.00 0.00 0.00	969,801.78 3,040.62 0.00	0.00 11,508.15 0.00	0.00 0.00 0.00	4,558.01 13,750.00 6,799.86	0.00 0.00 9,840.48
LT City of Escondido 91282CFH9	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	969,069.43 0.00 0.00	0.00 0.00 0.00	971,782.76 2,713.33 0.00	0.00 10,618.09 0.00	0.00 0.00 0.00	2,717.39 15,625.00 7,724.30	0.00 0.00 10,437.62
LT City of Escondido 91282CFJ5	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,906,457.86 0.00 0.00	0.00 0.00 0.00	1,911,027.10 4,569.24 0.00	0.00 21,236.19 0.00	0.00 0.00 0.00	5,434.78 31,250.00 15,448.59	0.00 0.00 20,017.83
LT City of Escondido 91282CFU0	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,994,946.03 0.00 0.00	0.00 0.00 0.00	1,995,366.05 420.02 0.00	0.00 14,129.83 0.00	0.00 0.00 0.00	34,640.88 0.00 20,511.05	0.00 0.00 20,931.07
LT City of Escondido 91282CFU0	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	997,749.93 0.00 0.00	0.00 0.00 0.00	997,936.95 187.02 0.00	0.00 7,064.92 0.00	0.00 0.00 0.00	17,320.44 0.00 10,255.52	0.00 0.00 10,442.55
LT City of Escondido 91282CGB1	UNITED STATES TREASURY 3,000,000.00 USD	US GOV LT DC	N Y 0.00	0.00 2,931,990.00 0.00	0.00 0.00 0.00	2,934,381.55 2,391.55 0.00	0.00 0.00 7,064.92	0.00 0.00 0.00	29,223.07 0.00 22,158.15	0.00 0.00 24,549.70
LT City of Escondido 91282CGC9	UNITED STATES TREASURY 4,000,000.00 USD	US GOV LT DC	N Y 0.00	3,968,208.77 0.00 0.00	0.00 0.00 0.00	3,970,711.89 2,503.12 0.00	0.00 428.18 0.00	0.00 0.00 0.00	38,964.09 0.00 38,535.91	0.00 0.00 41,039.03
LT City of Escondido 91282CGP0	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	986,143.23 0.00 0.00	0.00 0.00 0.00	987,157.31 1,014.07 0.00	0.00 13,591.16 0.00	0.00 0.00 0.00	3,478.26 20,000.00 9,887.10	0.00 0.00 10,901.17
LT City of Escondido 91282CGP0	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,996,470.30 0.00 0.00	0.00 0.00 0.00	1,996,730.21 259.91 0.00	0.00 27,182.32 0.00	0.00 0.00 0.00	6,956.52 40,000.00 19,774.20	0.00 0.00 20,034.11
LT City of Escondido 91282CGT2	UNITED STATES TREASURY 5,000,000.00 USD	US GOV LT DC	N Y 0.00	4,924,049.89 0.00 0.00	0.00 0.00 0.00	4,929,495.88 5,445.99 0.00	0.00 46,308.38 0.00	0.00 0.00 0.00	495.22 90,625.00 44,811.84	0.00 0.00 50,257.83
LT City of Escondido 91282CHA2	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	979,685.02 0.00 0.00	0.00 0.00 0.00	981,105.80 1,420.78 0.00	0.00 5,994.48 0.00	0.00 0.00 0.00	14,696.13 0.00 8,701.66	0.00 0.00 10,122.44
LT City of Escondido 91282CHA2	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,949,075.32 0.00 0.00	0.00 0.00 0.00	1,952,627.31 3,551.99 0.00	0.00 11,988.95 0.00	0.00 0.00 0.00	29,392.27 0.00 17,403.31	0.00 0.00 20,955.31
LT City of Escondido 91282CHE4	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,966,901.18 0.00 0.00	0.00 0.00 0.00	1,969,163.63 2,262.46 0.00	0.00 6,373.63 0.00	0.00 0.00 0.00	24,299.45 0.00 17,925.82	0.00 0.00 20,188.28
LT City of Escondido 91282CHH7	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	992,148.76 0.00 0.00	0.00 0.00 0.00	993,452.70 1,303.94 0.00	0.00 1,926.51 0.00	0.00 0.00 0.00	12,125.69 0.00 10,199.18	0.00 0.00 11,503.12
LT City of Escondido 91282CHK0	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	1,971,462.74 0.00 0.00	0.00 0.00 0.00	1,973,360.05 1,897.32 0.00	0.00 220.99 0.00	0.00 0.00 0.00	20,110.50 0.00 19,889.50	0.00 0.00 21,786.82
LT City of Escondido 91282CHK0	UNITED STATES TREASURY 3,000,000.00 USD	US GOV LT DC	N Y 0.00	2,994,175.13 0.00 0.00	0.00 0.00 0.00	2,994,564.66 389.53 0.00	0.00 331.49 0.00	0.00 0.00 0.00	30,165.75 0.00 29,834.25	0.00 0.00 30,223.78
LT City of Escondido 91282CHQ7	UNITED STATES TREASURY 3,000,000.00 USD	US GOV LT DC	N Y 0.00	2,943,718.56 0.00 0.00	0.00 0.00 0.00	2,947,318.68 3,600.13 0.00	0.00 51,786.68 0.00	0.00 0.00 0.00	20,511.05 61,875.00 30,599.36	0.00 0.00 34,199.49
LT City of Escondido 91282CHU8	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	2,006,486.54 0.00 0.00	0.00 0.00 0.00	2,005,527.67 -958.88 0.00	0.00 33,050.27 0.00	0.00 0.00 0.00	10,877.07 43,750.00 21,576.80	0.00 0.00 0.00

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General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
LT City of Escondido 91282CJA0	UNITED STATES TREASURY 3,000,000.00 USD	US GOV LT DC	N Y 0.00	2,997,275.88 0.00 0.00	0.00 0.00 0.00	2,997,440.77 164.89 0.00	0.00 35,449.86 0.00	0.00 0.00 0.00	379.10 69,375.00 34,304.24	0.00 0.00 34,469.12
LT City of Escondido 91282CJR3	UNITED STATES TREASURY 3,000,000.00 USD	US GOV LT DC	N Y 0.00	2,943,220.23 0.00 0.00	0.00 0.00 0.00	2,946,496.09 3,275.86 0.00	0.00 310.77 0.00	0.00 0.00 0.00	28,280.39 0.00 27,969.61	0.00 0.00 31,245.47
LT City of Escondido 91282CJR3	UNITED STATES TREASURY 2,000,000.00 USD	US GOV LT DC	N Y 0.00	0.00 1,959,360.00 0.00	0.00 0.00 0.00	1,961,199.33 1,839.33 0.00	0.00 0.00 4,558.01	0.00 0.00 0.00	18,853.59 0.00 14,295.58	0.00 0.00 16,134.91
LT City of Escondido 91282CKG5	UNITED STATES TREASURY 1,000,000.00 USD	US GOV LT DC	N Y 0.00	980,919.87 0.00 0.00	0.00 0.00 0.00	981,927.23 1,007.36 0.00	0.00 10,539.15 0.00	0.00 0.00 0.00	112.70 20,625.00 10,198.56	0.00 0.00 11,205.92
LT City of Escondido 91282CLS8	UNITED STATES TREASURY 3,000,000.00 USD	US GOV LT DC	N Y 0.00	2,994,410.29 0.00 0.00	0.00 0.00 0.00	2,995,163.89 753.60 0.00	0.00 21,194.75 0.00	0.00 0.00 0.00	51,961.33 0.00 30,766.57	0.00 0.00 31,520.17
LT City of Escondido 91324PDK5	UNITEDHEALTH GROUP INC 2,000,000.00 USD	CORP LT MN	Y Y 0.00	0.00 1,976,000.00 0.00	0.00 0.00 0.00	1,976,100.61 100.61 0.00	0.00 0.00 21,816.67	0.00 0.00 0.00	22,672.22 0.00 855.55	0.00 0.00 956.16
LT City of Escondido 91324PEG3	UNITEDHEALTH GROUP INC 200,000.00 USD	CORP LT MN	Y Y 0.00	199,945.76 0.00 0.00	0.00 0.00 0.00	199,951.23 5.47 0.00	0.00 945.56 0.00	0.00 0.00 0.00	2,795.56 0.00 1,850.00	0.00 0.00 1,855.47
LT City of Escondido 91324PEG3	UNITEDHEALTH GROUP INC 440,000.00 USD	CORP LT MN	Y Y 0.00	441,772.11 0.00 0.00	0.00 0.00 0.00	441,587.22 -184.89 0.00	0.00 2,080.22 0.00	0.00 0.00 0.00	6,150.22 0.00 4,070.00	0.00 0.00 3,885.11
LT City of Escondido 94106LBX6	WASTE MANAGEMENT INC 2,335,000.00 USD	CORP LT TX	Y Y 0.00	2,334,013.36 0.00 0.00	0.00 0.00 0.00	2,334,106.45 93.09 0.00	0.00 57,149.13 0.00	0.00 0.00 0.00	28,253.50 57,791.25 28,895.63	0.00 0.00 28,988.72
LT City of Escondido 98163KAC6	WOART 2021-D A3 25,747.67 USD	ABS LT DE	Y Y 0.00	64,025.60 0.00 0.00	-38,278.82 0.00 0.00	25,747.50 0.71 0.00	0.00 23.05 0.00	0.00 0.00 0.00	9.27 102.77 88.99	0.00 0.00 89.70
LT City of Escondido ---	135,540,169.10 USD	LT ---	Y ---	130,615,440.16 18,508,360.00 0.00	-2,247,117.70 -15,189,182.60 0.00	131,964,197.84 276,697.98 0.00	0.00 759,470.99 69,745.93	0.00 0.00 -81,698.94	934,140.52 726,754.08 913,376.61	0.00 0.00 1,190,074.59

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General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
ST City of Escondido 025816CQ0	AMERICAN EXPRESS CO 0.00 USD	CORP ST NY	Y Y 0.00	349,979.58 0.00 0.00	-349,990.45 0.00 0.00	0.00 10.87 0.00	0.00 2,559.38 0.00	0.00 0.00 0.00	0.00 3,259.38 700.00	9.55 9.55 720.42
ST City of Escondido 05565EBK0	BMW US CAPITAL LLC 575,000.00 USD	CORP ST NJ	Y Y 0.00	577,998.62 0.00 0.00	0.00 0.00 0.00	575,000.00 -2,998.62 0.00	0.00 5,107.92 0.00	0.00 0.00 0.00	10,714.17 0.00 5,606.25	0.00 0.00 2,607.63
ST City of Escondido 06406RBC0	BANK OF NEW YORK MELLON CORP 1,000,000.00 USD	CORP ST NY	Y Y 0.00	999,985.09 0.00 0.00	0.00 0.00 0.00	999,996.86 11.77 0.00	0.00 6,141.67 0.00	0.00 0.00 0.00	14,516.67 0.00 8,375.00	0.00 0.00 8,386.77
ST City of Escondido 110122DN5	BRISTOL-MYERS SQUIBB CO 250,000.00 USD	CORP ST NJ	Y Y 0.00	249,571.95 0.00 0.00	0.00 0.00 0.00	249,694.70 122.74 0.00	0.00 250.00 0.00	0.00 0.00 0.00	718.75 0.00 468.75	0.00 0.00 591.49
ST City of Escondido 110122DN5	BRISTOL-MYERS SQUIBB CO 353,000.00 USD	CORP ST NJ	Y Y 0.00	352,299.02 0.00 0.00	0.00 0.00 0.00	352,500.01 200.99 0.00	0.00 353.00 0.00	0.00 0.00 0.00	1,014.88 0.00 661.88	0.00 0.00 862.86
ST City of Escondido 14913R3B1	CATERPILLAR FINANCIAL SERVICES 500,000.00 USD	CORP ST TN	Y Y 0.00	0.00 0.00 499,758.33	0.00 0.00 0.00	499,814.40 56.06 0.00	0.00 0.00 0.00	12,000.00 0.00 0.00	5,666.67 12,000.00 5,666.67	0.00 0.00 5,722.73

GAAP GL Income Detail

City of Escondido (299155)

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General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
ST City of Escondido 166764BW9	CHEVRON CORP 425,000.00 USD	CORP ST TX	Y Y 0.00	425,120.78 0.00 0.00	0.00 0.00 0.00	425,012.08 -108.70 0.00	0.00 917.29 0.00	0.00 0.00 0.00	2,568.42 0.00 1,651.13	0.00 0.00 1,542.43
ST City of Escondido 17327CAN3	CITIGROUP INC 0.00 USD	CORP ST NY	Y Y 0.00	0.00 0.00 245,000.00	-245,000.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	2,467.15 0.00 0.00	0.00 2,467.15 0.00	0.00 0.00 0.00
ST City of Escondido 20772KEW5	CONNECTICUT 630,000.00 USD	ST ST CT	N Y 0.00	642,769.79 0.00 0.00	0.00 0.00 0.00	638,268.92 -4,500.87 0.00	0.00 6,943.27 0.00	0.00 0.00 0.00	1,048.04 11,790.45 5,895.23	0.00 0.00 1,394.36
ST City of Escondido 24422EWF2	JOHN DEERE CAPITAL CORP 500,000.00 USD	CORP ST MD	Y Y 0.00	496,393.42 0.00 0.00	0.00 0.00 0.00	498,474.14 2,080.72 0.00	0.00 1,180.56 0.00	0.00 0.00 0.00	5,430.56 0.00 4,250.00	0.00 0.00 6,330.72
ST City of Escondido 254683CS2	DCENT 2022-2 A 715,000.00 USD	ABS ST ---	Y Y 0.00	714,991.56 0.00 0.00	0.00 0.00 0.00	714,997.49 5.93 0.00	0.00 1,055.02 0.00	0.00 0.00 0.00	1,055.02 5,934.51 5,934.51	0.00 0.00 5,940.44
ST City of Escondido 3130AJKW8	FEDERAL HOME LOAN BANKS 1,000,000.00 USD	AGCY BOND ST DC	N Y 0.00	980,206.87 0.00 0.00	0.00 0.00 0.00	991,135.59 10,928.72 0.00	0.00 250.00 0.00	0.00 0.00 0.00	1,500.00 0.00 1,250.00	0.00 0.00 12,178.72
ST City of Escondido 3130AWLY4	FEDERAL HOME LOAN BANKS 2,000,000.00 USD	AGCY BOND ST DC	N Y 0.00	2,000,480.28 0.00 0.00	0.00 0.00 0.00	2,000,215.09 -265.18 0.00	0.00 5,125.00 0.00	0.00 0.00 0.00	30,750.00 0.00 25,625.00	0.00 0.00 25,359.82
ST City of Escondido 3134GWYS9	FEDERAL HOME LOAN MORTGAGE CORP 1,000,000.00 USD	AGCY BOND ST VA	Y Y 0.00	972,054.01 0.00 0.00	0.00 0.00 0.00	980,730.59 8,676.58 0.00	0.00 1,266.67 0.00	0.00 0.00 0.00	2,766.67 0.00 1,500.00	0.00 0.00 10,176.58
ST City of Escondido 3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2,000,000.00 USD	AGCY BOND ST DC	Y Y 0.00	1,999,070.09 0.00 0.00	0.00 0.00 0.00	1,999,422.22 352.14 0.00	0.00 2,625.00 0.00	0.00 0.00 0.00	750.00 3,750.00 1,875.00	0.00 0.00 2,227.14
ST City of Escondido 3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1,125,000.00 USD	AGCY BOND ST DC	Y Y 0.00	1,124,623.10 0.00 0.00	0.00 0.00 0.00	1,124,733.42 110.32 0.00	0.00 843.75 0.00	0.00 0.00 0.00	2,250.00 0.00 1,406.25	0.00 0.00 1,516.57
ST City of Escondido 3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 360,000.00 USD	AGCY BOND ST DC	Y Y 0.00	359,778.88 0.00 0.00	0.00 0.00 0.00	359,843.59 64.71 0.00	0.00 270.00 0.00	0.00 0.00 0.00	720.00 0.00 450.00	0.00 0.00 514.71
ST City of Escondido 3137EAEPO	FEDERAL HOME LOAN MORTGAGE CORP 0.00 USD	AGCY BOND ST VA	Y Y 0.00	790,538.22 0.00 0.00	-790,000.00 0.00 0.00	0.00 -538.23 0.00	0.00 4,575.42 0.00	0.00 0.00 0.00	0.00 5,925.00 1,349.58	0.00 0.00 811.36
ST City of Escondido 3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 1,150,000.00 USD	AGCY BOND ST VA	Y Y 0.00	1,149,495.10 0.00 0.00	0.00 0.00 0.00	1,149,668.03 172.93 0.00	0.00 1,173.96 0.00	0.00 0.00 0.00	95.83 2,156.25 1,078.13	0.00 0.00 1,251.06
ST City of Escondido 341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV 400,000.00 USD	MUNI ST FL	N Y 0.00	400,000.00 0.00 0.00	0.00 0.00 0.00	400,000.00 0.00 0.00	0.00 2,516.00 0.00	0.00 0.00 0.00	1,258.00 2,516.00 1,258.00	0.00 0.00 1,258.00
ST City of Escondido 341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV 155,000.00 USD	MUNI ST FL	N Y 0.00	155,116.25 0.00 0.00	0.00 0.00 0.00	155,058.45 -57.80 0.00	0.00 974.95 0.00	0.00 0.00 0.00	487.48 974.95 487.48	0.00 0.00 429.67
ST City of Escondido 341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV 150,000.00 USD	MUNI ST FL	N Y 0.00	150,105.52 0.00 0.00	0.00 0.00 0.00	150,053.05 -52.47 0.00	0.00 943.50 0.00	0.00 0.00 0.00	471.75 943.50 471.75	0.00 0.00 419.28
ST City of Escondido 369550BG2	GENERAL DYNAMICS CORP 700,000.00 USD	CORP ST VA	Y Y 0.00	703,720.06 0.00 0.00	0.00 0.00 0.00	700,000.00 -3,720.06 0.00	0.00 3,130.56 0.00	0.00 0.00 0.00	9,255.56 0.00 6,125.00	0.00 0.00 2,404.94
ST City of Escondido 38141GXS8	GOLDMAN SACHS GROUP INC 0.00 USD	CORP ST NY	Y Y 0.00	0.00 0.00 650,000.00	-650,000.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	2,778.75 0.00 0.00	0.00 2,778.75 0.00	0.00 0.00 0.00
ST City of Escondido 437076CM2	HOME DEPOT INC 105,000.00 USD	CORP ST GA	Y Y 0.00	104,982.44 0.00 0.00	0.00 0.00 0.00	104,997.64 15.20 0.00	0.00 598.50 0.00	0.00 0.00 0.00	1,307.25 0.00 708.75	0.00 0.00 723.95
ST City of Escondido 43815GAC3	HAROT 2021-4 A3 14,585.00 USD	ABS ST CA	Y Y 0.00	0.00 0.00 44,707.90	-30,123.67 0.00 0.00	14,584.87 0.64 0.00	0.00 0.00 0.00	32.79 0.00 0.00	3.57 75.75 46.53	0.00 0.00 0.00

GAAP GL Income Detail

City of Escondido (299155)

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General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion/ Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
ST City of Escondido 46647PBH8	JPMORGAN CHASE & CO USD	CORP ST NY	Y Y 0.00	0.00 0.00 750,000.00	-750,000.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	7,518.75 0.00 0.00	0.00 7,518.75 0.00	0.00 0.00 0.00
ST City of Escondido 50117XAE2	KCOT 212 A3 USD	ABS ST ---	Y Y 0.00	14,766.41 0.00 0.00	-14,766.42 0.00 0.00	0.00 0.01 0.00	0.00 3.68 0.00	0.00 0.00 0.00	0.00 6.89 3.21	0.00 0.00 3.22
ST City of Escondido 54438CYK2	LOS ANGELES CALIF CMNTY COLLEGE DIST 410,000.00 USD	MUNI ST CA	N Y 0.00	410,000.00 0.00 0.00	0.00 0.00 0.00	410,000.00 0.00 0.00	0.00 1,320.54 0.00	0.00 0.00 0.00	528.22 1,584.65 792.33	0.00 0.00 792.33
ST City of Escondido 60412AK85	MINNESOTA ST 275,000.00 USD	MUNI ST MN	Y Y 0.00	275,000.00 0.00 0.00	0.00 0.00 0.00	275,000.00 0.00 0.00	0.00 721.88 0.00	0.00 0.00 0.00	288.75 866.25 433.13	0.00 0.00 433.13
ST City of Escondido 61747YEM3	MORGAN STANLEY 0.00 USD	CORP ST NY	Y Y 0.00	0.00 0.00 310,000.00	-310,000.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	4,076.50 0.00 0.00	0.00 4,076.50 0.00	0.00 0.00 0.00
ST City of Escondido 63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 220,000.00 USD	CORP ST VA	Y Y 0.00	219,992.32 0.00 0.00	0.00 0.00 0.00	219,996.51 0.00 0.00	0.00 4.19 337.33	0.00 0.00 0.00	2,234.83 0.00 1,897.50	0.00 0.00 1,901.69
ST City of Escondido 650036DT0	NEW YORK ST URBAN DEV CORP REV 0.00 USD	MUNI ST NY	N Y 0.00	945,000.00 0.00 0.00	-945,000.00 0.00 0.00	0.00 0.00 0.00	0.00 2,420.78 0.00	0.00 0.00 0.00	0.00 4,110.75 1,689.97	0.00 0.00 1,689.97
ST City of Escondido 70450YAG8	PAYPAL HOLDINGS INC 500,000.00 USD	CORP ST CA	Y Y 0.00	492,319.40 0.00 0.00	0.00 0.00 0.00	496,897.24 4,577.84 0.00	0.00 687.50 0.00	0.00 0.00 0.00	2,750.00 0.00 2,062.50	0.00 0.00 6,640.34
ST City of Escondido 771196BT8	ROCHE HOLDINGS INC 0.00 USD	CORP ST CA	Y Y 0.00	1,295,000.00 0.00 0.00	-1,295,000.00 0.00 0.00	0.00 0.00 0.00	0.00 8,512.90 0.00	0.00 0.00 0.00	0.00 13,804.70 5,291.80	0.00 0.00 5,291.80
ST City of Escondido 797412DM2	SAN DIEGO CNTY CALIF WTR AUTH WTR REV 480,000.00 USD	MUNI ST CA	N Y 0.00	480,000.00 0.00 0.00	0.00 0.00 0.00	480,000.00 0.00 0.00	0.00 594.40 0.00	0.00 0.00 0.00	1,486.00 0.00 891.60	0.00 0.00 891.60
ST City of Escondido 799408Z85	SAN RAMON VALLEY CALIF UNI SCH DIST 405,000.00 USD	MUNI ST CA	N Y 0.00	405,000.00 0.00 0.00	0.00 0.00 0.00	405,000.00 0.00 0.00	0.00 1,248.75 0.00	0.00 0.00 0.00	499.50 1,498.50 749.25	0.00 0.00 749.25
ST City of Escondido 89236TKC8	TOYOTA MOTOR CREDIT CORP 500,000.00 USD	CORP ST TX	Y Y 0.00	496,942.24 0.00 0.00	0.00 0.00 0.00	498,471.12 1,528.88 0.00	0.00 54.86 0.00	0.00 0.00 0.00	4,992.36 0.00 4,937.50	0.00 0.00 6,466.38
ST City of Escondido 9128283V0	UNITED STATES TREASURY 0.00 USD	US GOV ST DC	N Y 0.00	280,254.30 0.00 0.00	-280,000.00 0.00 0.00	0.00 -254.30 0.00	0.00 2,929.35 0.00	0.00 0.00 0.00	0.00 3,500.00 570.65	0.00 0.00 316.35
ST City of Escondido 9128286A3	UNITED STATES TREASURY 2,045,000.00 USD	US GOV ST DC	N Y 0.00	0.00 0.00 2,012,226.20	0.00 0.00 0.00	2,017,600.82 5,374.62 0.00	0.00 0.00 0.00	26,840.63 0.00 0.00	8,897.44 26,840.63 8,897.45	0.00 0.00 14,272.07
ST City of Escondido 912828XZ8	UNITED STATES TREASURY 1,500,000.00 USD	US GOV ST DC	N Y 0.00	1,484,394.78 0.00 0.00	0.00 0.00 0.00	1,492,197.39 7,802.61 0.00	0.00 113.95 0.00	0.00 0.00 0.00	10,369.48 0.00 10,255.52	0.00 0.00 18,058.13
ST City of Escondido 912828ZL7	UNITED STATES TREASURY 3,375,000.00 USD	US GOV ST DC	N Y 0.00	3,366,874.17 0.00 0.00	0.00 0.00 0.00	3,373,019.76 6,145.59 0.00	0.00 2,167.64 0.00	0.00 0.00 0.00	5,314.23 0.00 3,146.58	0.00 0.00 9,292.17
ST City of Escondido 912828ZT0	UNITED STATES TREASURY 2,000,000.00 USD	US GOV ST DC	N Y 0.00	1,994,129.14 0.00 0.00	0.00 0.00 0.00	1,997,651.66 3,522.51 0.00	0.00 439.56 0.00	0.00 0.00 0.00	1,675.82 0.00 1,236.26	0.00 0.00 4,758.78
ST City of Escondido 91282CAB7	UNITED STATES TREASURY 2,380,000.00 USD	US GOV ST DC	N Y 0.00	2,373,963.59 0.00 0.00	0.00 0.00 0.00	2,376,528.65 2,565.06 0.00	0.00 2,489.95 0.00	0.00 0.00 0.00	986.19 2,975.00 1,471.24	0.00 0.00 4,036.30
ST City of Escondido 91282CAM3	UNITED STATES TREASURY 620,000.00 USD	US GOV ST DC	N Y 0.00	618,263.58 0.00 0.00	0.00 0.00 0.00	618,839.02 575.44 0.00	0.00 396.02 0.00	0.00 0.00 0.00	4.24 775.00 383.22	0.00 0.00 958.66
ST City of Escondido 91282CBC4	UNITED STATES TREASURY 1,200,000.00 USD	US GOV ST DC	N Y 0.00	1,199,473.05 0.00 0.00	0.00 0.00 0.00	1,199,604.29 131.23 0.00	0.00 12.43 0.00	0.00 0.00 0.00	1,131.22 0.00 1,118.78	0.00 0.00 0.00

GAAP GL Income Detail

City of Escondido (299155)

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General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
ST City of Escondido 91282CBH3	UNITED STATES TREASURY 645,000.00 USD	US GOV ST DC	N Y 0.00	0.00 0.00 642,964.92	0.00 0.00 0.00	643,301.64 336.72 0.00	0.00 0.00 0.00	1,209.38 0.00 0.00	400.90 1,209.38 400.90	0.00 0.00 737.62
ST City of Escondido 91282CBH3	UNITED STATES TREASURY 1,280,000.00 USD	US GOV ST DC	N Y 0.00	0.00 0.00 1,274,554.07	0.00 0.00 0.00	1,275,454.90 900.83 0.00	0.00 0.00 0.00	2,400.00 0.00 0.00	795.58 2,400.00 795.58	0.00 0.00 1,696.41
ST City of Escondido 91282CBH3	UNITED STATES TREASURY 1,600,000.00 USD	US GOV ST DC	N Y 0.00	0.00 0.00 1,588,149.04	0.00 0.00 0.00	1,590,107.79 1,958.75 0.00	0.00 0.00 0.00	3,000.00 0.00 0.00	994.48 3,000.00 994.48	0.00 0.00 2,953.23
ST City of Escondido 91282CBH3	UNITED STATES TREASURY 1,000,000.00 USD	US GOV ST DC	N Y 0.00	0.00 0.00 996,896.18	0.00 0.00 0.00	997,409.74 513.56 0.00	0.00 0.00 0.00	1,875.00 0.00 0.00	621.55 1,875.00 621.55	0.00 0.00 1,135.11
ST City of Escondido 91282CBH3	UNITED STATES TREASURY 800,000.00 USD	US GOV ST DC	N Y 0.00	0.00 0.00 796,369.32	0.00 0.00 0.00	796,969.84 600.52 0.00	0.00 0.00 0.00	1,500.00 0.00 0.00	497.24 1,500.00 497.24	0.00 0.00 1,097.76
ST City of Escondido 91282CBQ3	UNITED STATES TREASURY 3,000,000.00 USD	US GOV ST DC	N Y 0.00	0.00 0.00 2,981,969.50	0.00 0.00 0.00	2,983,533.05 1,563.55 0.00	0.00 0.00 0.00	7,500.00 0.00 0.00	1,304.35 7,500.00 1,304.35	0.00 0.00 2,867.89
ST City of Escondido 91282CBQ3	UNITED STATES TREASURY 400,000.00 USD	US GOV ST DC	N Y 0.00	0.00 0.00 398,421.77	0.00 0.00 0.00	398,558.70 136.93 0.00	0.00 0.00 0.00	1,000.00 0.00 0.00	173.91 1,000.00 173.91	0.00 0.00 310.84
ST City of Escondido 91282CBT7	UNITED STATES TREASURY 2,000,000.00 USD	US GOV ST DC	N Y 0.00	0.00 0.00 1,998,165.38	0.00 0.00 0.00	1,998,170.38 5.00 0.00	0.00 0.00 0.00	7,500.00 0.00 0.00	40.98 7,500.00 40.98	0.00 0.00 45.99
ST City of Escondido 91282CDZ1	UNITED STATES TREASURY 0.00 USD	US GOV ST DC	N Y 0.00	1,172,971.65 0.00 0.00	-1,175,000.00 0.00 0.00	0.00 2,028.35 0.00	0.00 6,657.27 0.00	0.00 0.00 0.00	0.00 8,812.50 2,155.23	0.00 0.00 4,183.58
ST City of Escondido 91282CEU1	UNITED STATES TREASURY 2,045,000.00 USD	US GOV ST DC	N Y 0.00	2,029,860.97 0.00 0.00	0.00 0.00 0.00	2,038,118.62 8,257.65 0.00	0.00 2,745.86 0.00	0.00 0.00 0.00	17,282.78 0.00 14,536.92	0.00 0.00 22,794.57
ST City of Escondido 91412HGE7	UNIVERSITY CALIF REVS 375,000.00 USD	MUNI ST CA	N Y 0.00	375,000.00 0.00 0.00	0.00 0.00 0.00	375,000.00 0.00 0.00	0.00 423.10 0.00	0.00 0.00 0.00	1,250.92 0.00 827.81	0.00 0.00 827.81
ST City of Escondido ---	--- 44,162,585.00 USD	--- ST ---	--- Y 0.00	35,628,486.24 0.00 15,189,182.60	-6,834,880.54 0.00 0.00	44,041,632.27 58,843.96 0.00	0.00 83,079.13 0.00	81,698.94 0.00 0.00	158,870.20 156,926.19 151,018.32	9.55 9.55 209,871.84

Summary

General Ledger Grouping, Account, Identifier	Description, Factorized Units, Currency	Security Type, BS Class, State	State Tax, Fed Tax, Net Transfers	Beginning Book Value less Due, Acquired Book Value less Due, Transferred In Book Value less Due	Disposed Book Value, Transferred Out Book Value less Due, Impairment Loss	Ending Book Value less Due, Net Amortization/ Accretion, Miscellaneous Income	Miscellaneous Expense, Beginning Due & Accrued, Acquired Due & Accrued	Transferred In Due & Accrued, Disposed Due & Accrued, Transferred Out Due & Accrued	Ending Due & Accrued, Interest/Dividend Received, Interest/Dividend Income	Net Realized Gain/ Loss, Net Gain/Loss, Net Income
---	---	---	---	167,713,278.17	-30,668,723.22	179,920,066.68	-380,250.00	81,698.94	1,093,010.72	9.55
City of Escondido	183,616,990.68	---	Y	42,539,969.79	-15,189,182.60	335,541.94	842,550.13	0.00	943,893.67	9.55
---	USD ---	---	11,377,339.28	15,189,182.60	0.00	0.00	69,745.93	-81,698.94	1,124,608.34	1,079,909.83

* Grouped by: General Ledger Grouping. * Groups Sorted by: General Ledger Grouping.

GAAP Transaction Detail

City of Escondido (299155)

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Dated: 04/30/2025

* Does not Lock Down.

Account	Identifier	Description	Current Units	Currency	Transaction Type	Entry Date	Settle Date	Final Maturity	Price	Principal	Commission	Amount
City of Escondido	025816CQ0	AMERICAN EXPRESS CO	0.00	USD	Coupon	02/03/2025	02/03/2025	03/04/2025	---	0.00	0.00	3,259.38
City of Escondido	025816CQ0	AMERICAN EXPRESS CO	-350,000.00	USD	Call Redemption	02/03/2025	02/03/2025	03/04/2025	100.000	-350,000.00	0.00	350,000.00
City of Escondido	02665WDZ1	AMERICAN HONDA FINANCE CORP	0.00	USD	Coupon	03/09/2025	03/09/2025	09/09/2026	---	0.00	0.00	6,500.00
City of Escondido	037833BZ2	APPLE INC	0.00	USD	Coupon	02/04/2025	02/04/2025	08/04/2026	---	0.00	0.00	12,250.00
City of Escondido	037833EH9	APPLE INC	0.00	USD	Coupon	02/05/2025	02/05/2025	08/05/2028	---	0.00	0.00	7,000.00
City of Escondido	05602RAD3	BMWOT 2022-A A3	0.00	USD	Coupon	01/25/2025	01/25/2025	08/25/2026	---	0.00	0.00	333.16
City of Escondido	05602RAD3	BMWOT 2022-A A3	-17,054.20	USD	Principal Paydown	01/25/2025	01/25/2025	08/25/2026	---	-17,054.20	0.00	17,054.20
City of Escondido	05602RAD3	BMWOT 2022-A A3	0.00	USD	Coupon	02/25/2025	02/25/2025	08/25/2026	---	0.00	0.00	287.54
City of Escondido	05602RAD3	BMWOT 2022-A A3	-16,250.27	USD	Principal Paydown	02/25/2025	02/25/2025	08/25/2026	---	-16,250.27	0.00	16,250.27
City of Escondido	05602RAD3	BMWOT 2022-A A3	0.00	USD	Coupon	03/25/2025	03/25/2025	08/25/2026	---	0.00	0.00	244.07
City of Escondido	05602RAD3	BMWOT 2022-A A3	-15,011.13	USD	Principal Paydown	03/25/2025	03/25/2025	08/25/2026	---	-15,011.13	0.00	15,011.13
City of Escondido	06406RBG1	BANK OF NEW YORK MELLON CORP	2,000,000.00	USD	Buy	01/21/2025	01/22/2025	06/13/2028	98.600	1,972,000.00	0.00	-1,980,649.33
City of Escondido	12189LBA8	BURLINGTON NORTHERN SANTA FE LLC	2,000,000.00	USD	Buy	03/26/2025	03/27/2025	06/15/2027	98.125	1,962,500.00	0.00	-1,980,916.67
City of Escondido	14913R2U0	CATERPILLAR FINANCIAL SERVICES CORP	0.00	USD	Coupon	01/08/2025	01/08/2025	01/08/2027	---	0.00	0.00	6,800.00
City of Escondido	14913R3B1	CATERPILLAR FINANCIAL SERVICES CORP	0.00	USD	Coupon	01/06/2025	01/06/2025	01/06/2026	---	0.00	0.00	12,000.00
City of Escondido	17325FBK3	CITIBANK NA	0.00	USD	Coupon	02/06/2025	02/06/2025	08/06/2029	---	0.00	0.00	24,190.00
City of Escondido	17327CAN3	CITIGROUP INC	0.00	USD	Coupon	01/25/2025	01/25/2025	01/25/2026	---	0.00	0.00	2,467.15
City of Escondido	17327CAN3	CITIGROUP INC	-245,000.00	USD	Call Redemption	01/27/2025	01/27/2025	01/25/2026	100.000	-245,000.00	0.00	245,000.00
City of Escondido	20772KEW5	CONNECTICUT ST	0.00	USD	Coupon	03/15/2025	03/15/2025	09/15/2025	---	0.00	0.00	11,790.45
City of Escondido	24422EWA3	JOHN DEERE CAPITAL CORP	0.00	USD	Coupon	01/11/2025	01/11/2025	01/11/2027	---	0.00	0.00	6,800.00
City of Escondido	254683CS2	DCENT 2022-2 A	0.00	USD	Coupon	01/15/2025	01/15/2025	05/15/2025	---	0.00	0.00	1,978.17
City of Escondido	254683CS2	DCENT 2022-2 A	0.00	USD	Coupon	02/15/2025	02/15/2025	05/15/2025	---	0.00	0.00	1,978.17
City of Escondido	254683CS2	DCENT 2022-2 A	0.00	USD	Coupon	03/15/2025	03/15/2025	05/15/2025	---	0.00	0.00	1,978.17
City of Escondido	254687FL5	WALT DISNEY CO	0.00	USD	Coupon	03/01/2025	03/01/2025	09/01/2029	---	0.00	0.00	10,000.00
City of Escondido	3130AYNN2	FEDERAL HOME LOAN BANKS	0.00	USD	Coupon	02/07/2025	02/07/2025	02/07/2028	---	0.00	0.00	50,500.00
City of Escondido	3130AYNN2	FEDERAL HOME LOAN BANKS	-2,000,000.00	USD	Call Redemption	02/07/2025	02/07/2025	02/07/2028	100.000	-2,000,000.00	0.00	2,000,000.00
City of Escondido	3133EMAC6	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.00	USD	Coupon	03/21/2025	03/21/2025	09/21/2027	---	0.00	0.00	3,750.00
City of Escondido	3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.00	USD	Coupon	02/25/2025	02/25/2025	08/25/2025	---	0.00	0.00	3,750.00
City of Escondido	3136GADZ9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	3,000,000.00	USD	Buy	03/26/2025	03/27/2025	03/24/2028	100.000	3,000,000.00	0.00	-3,000,000.00
City of Escondido	3137EAEP0	FEDERAL HOME LOAN MORTGAGE CORP	0.00	USD	Coupon	02/12/2025	02/12/2025	02/12/2025	---	0.00	0.00	5,925.00
City of Escondido	3137EAEP0	FEDERAL HOME LOAN MORTGAGE CORP	-790,000.00	USD	Maturity	02/12/2025	02/12/2025	02/12/2025	100.000	-790,000.00	0.00	790,000.00
City of Escondido	3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP	0.00	USD	Coupon	03/23/2025	03/23/2025	09/23/2025	---	0.00	0.00	2,156.25
City of Escondido	341271AD6	FLORIDA ST BRD ADMIN FIN CORP REV	0.00	USD	Coupon	01/01/2025	01/01/2025	07/01/2025	---	0.00	0.00	4,434.45
City of Escondido	345286AC2	FORDO 2022-A A3	0.00	USD	Coupon	01/15/2025	01/15/2025	06/15/2026	---	0.00	0.00	55.39
City of Escondido	345286AC2	FORDO 2022-A A3	-10,024.32	USD	Principal Paydown	01/15/2025	01/15/2025	06/15/2026	---	-10,024.32	0.00	10,024.32
City of Escondido	345286AC2	FORDO 2022-A A3	0.00	USD	Coupon	02/15/2025	02/15/2025	06/15/2026	---	0.00	0.00	44.61
City of Escondido	345286AC2	FORDO 2022-A A3	-9,353.68	USD	Principal Paydown	02/15/2025	02/15/2025	06/15/2026	---	-9,353.68	0.00	9,353.68
City of Escondido	345286AC2	FORDO 2022-A A3	0.00	USD	Coupon	03/15/2025	03/15/2025	06/15/2026	---	0.00	0.00	34.56
City of Escondido	345286AC2	FORDO 2022-A A3	-8,638.98	USD	Principal Paydown	03/15/2025	03/15/2025	06/15/2026	---	-8,638.98	0.00	8,638.98
City of Escondido	380146AC4	GMCAR 2022-1 A3	0.00	USD	Coupon	01/16/2025	01/16/2025	11/16/2026	---	0.00	0.00	80.55
City of Escondido	380146AC4	GMCAR 2022-1 A3	-12,131.14	USD	Principal Paydown	01/16/2025	01/16/2025	11/16/2026	---	-12,131.14	0.00	12,131.14
City of Escondido	380146AC4	GMCAR 2022-1 A3	0.00	USD	Coupon	02/16/2025	02/16/2025	11/16/2026	---	0.00	0.00	67.81
City of Escondido	380146AC4	GMCAR 2022-1 A3	-11,459.71	USD	Principal Paydown	02/16/2025	02/16/2025	11/16/2026	---	-11,459.71	0.00	

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Account	Identifier	Description	Current Units	Currency	Transaction Type	Entry Date	Settle Date	Final Maturity	Price	Principal	Commission	Amount
City of Escondido	380146AC4	GMCAR 2022-1 A3	0.00	USD	Coupon	03/16/2025	03/16/2025	11/16/2026	---	0.00	0.00	55.78
City of Escondido	380146AC4	GMCAR 2022-1 A3	-11,255.83	USD	Principal Paydown	03/16/2025	03/16/2025	11/16/2026	---	-11,255.83	0.00	11,255.83
City of Escondido	38141GXS8	GOLDMAN SACHS GROUP INC	0.00	USD	Coupon	02/12/2025	02/12/2025	02/12/2026	---	0.00	0.00	2,778.75
City of Escondido	38141GXS8	GOLDMAN SACHS GROUP INC	-650,000.00	USD	Call Redemption	02/12/2025	02/12/2025	02/12/2026	100.000	-650,000.00	0.00	650,000.00
City of Escondido	43815GAC3	HAROT 2021-4 A3	0.00	USD	Coupon	01/21/2025	01/21/2025	01/21/2026	---	0.00	0.00	32.79
City of Escondido	43815GAC3	HAROT 2021-4 A3	-10,298.85	USD	Principal Paydown	01/21/2025	01/21/2025	01/21/2026	---	-10,298.85	0.00	10,298.85
City of Escondido	43815GAC3	HAROT 2021-4 A3	0.00	USD	Coupon	02/21/2025	02/21/2025	01/21/2026	---	0.00	0.00	25.23
City of Escondido	43815GAC3	HAROT 2021-4 A3	-10,234.01	USD	Principal Paydown	02/21/2025	02/21/2025	01/21/2026	---	-10,234.01	0.00	10,234.01
City of Escondido	43815GAC3	HAROT 2021-4 A3	0.00	USD	Coupon	03/21/2025	03/21/2025	01/21/2026	---	0.00	0.00	17.73
City of Escondido	43815GAC3	HAROT 2021-4 A3	-9,590.81	USD	Principal Paydown	03/21/2025	03/21/2025	01/21/2026	---	-9,590.81	0.00	9,590.81
City of Escondido	438516CE4	HONEYWELL INTERNATIONAL INC	0.00	USD	Coupon	03/01/2025	03/01/2025	03/01/2027	---	0.00	0.00	3,850.00
City of Escondido	448977AD0	HART 2022-A A3	0.00	USD	Coupon	01/15/2025	01/15/2025	10/15/2026	---	0.00	0.00	435.63
City of Escondido	448977AD0	HART 2022-A A3	-33,911.70	USD	Principal Paydown	01/15/2025	01/15/2025	10/15/2026	---	-33,911.70	0.00	33,911.70
City of Escondido	448977AD0	HART 2022-A A3	0.00	USD	Coupon	02/15/2025	02/15/2025	10/15/2026	---	0.00	0.00	372.90
City of Escondido	448977AD0	HART 2022-A A3	-33,828.74	USD	Principal Paydown	02/15/2025	02/15/2025	10/15/2026	---	-33,828.74	0.00	33,828.74
City of Escondido	448977AD0	HART 2022-A A3	0.00	USD	Coupon	03/15/2025	03/15/2025	10/15/2026	---	0.00	0.00	310.31
City of Escondido	448977AD0	HART 2022-A A3	-29,919.18	USD	Principal Paydown	03/15/2025	03/15/2025	10/15/2026	---	-29,919.18	0.00	29,919.18
City of Escondido	459200KM2	INTERNATIONAL BUSINESS MACHINES CORP	0.00	USD	Coupon	02/09/2025	02/09/2025	02/09/2027	---	0.00	0.00	11,000.00
City of Escondido	46647PBH8	JPMORGAN CHASE & CO	0.00	USD	Coupon	03/13/2025	03/13/2025	03/13/2026	---	0.00	0.00	7,518.75
City of Escondido	46647PBH8	JPMORGAN CHASE & CO	-750,000.00	USD	Call Redemption	03/13/2025	03/13/2025	03/13/2026	100.000	-750,000.00	0.00	750,000.00
City of Escondido	50117XAE2	KCOT 212 A3	0.00	USD	Coupon	01/15/2025	01/15/2025	11/17/2025	---	0.00	0.00	6.89
City of Escondido	50117XAE2	KCOT 212 A3	-14,766.42	USD	Principal Paydown	01/15/2025	01/15/2025	11/17/2025	---	-14,766.42	0.00	14,766.42
City of Escondido	54438CYK2	LOS ANGELES CALIF CMNTY COLLEGE DIST	0.00	USD	Coupon	02/01/2025	02/01/2025	08/01/2025	---	0.00	0.00	1,584.65
City of Escondido	544647FC9	LOS ANGELES CALIF UNI SCH DIST	0.00	USD	Coupon	01/01/2025	01/01/2025	07/01/2026	---	0.00	0.00	2,255.25
City of Escondido	60412AK85	MINNESOTA ST	0.00	USD	Coupon	02/01/2025	02/01/2025	08/01/2025	---	0.00	0.00	866.25
City of Escondido	61747YEM3	MORGAN STANLEY	0.00	USD	Coupon	02/18/2025	02/18/2025	02/18/2026	---	0.00	0.00	4,076.50
City of Escondido	61747YEM3	MORGAN STANLEY	-310,000.00	USD	Call Redemption	02/18/2025	02/18/2025	02/18/2026	100.000	-310,000.00	0.00	310,000.00
City of Escondido	650036DT0	NEW YORK ST URBAN DEV CORP REV	0.00	USD	Coupon	03/15/2025	03/15/2025	03/15/2025	---	0.00	0.00	4,110.75
City of Escondido	650036DT0	NEW YORK ST URBAN DEV CORP REV	-945,000.00	USD	Maturity	03/17/2025	03/17/2025	03/15/2025	100.000	-945,000.00	0.00	945,000.00
City of Escondido	771196BT8	ROCHE HOLDINGS INC	0.00	USD	Coupon	03/10/2025	03/10/2025	03/10/2025	---	0.00	0.00	13,804.70
City of Escondido	771196BT8	ROCHE HOLDINGS INC	-1,295,000.00	USD	Maturity	03/10/2025	03/10/2025	03/10/2025	100.000	-1,295,000.00	0.00	1,295,000.00
City of Escondido	799408Z85	SAN RAMON VALLEY CALIF UNI SCH DIST	0.00	USD	Coupon	02/01/2025	02/01/2025	08/01/2025	---	0.00	0.00	1,498.50
City of Escondido	87612EBM7	TARGET CORP	0.00	USD	Coupon	01/15/2025	01/15/2025	01/15/2027	---	0.00	0.00	8,092.50
City of Escondido	9128282A7	UNITED STATES TREASURY	0.00	USD	Coupon	02/15/2025	02/15/2025	08/15/2026	---	0.00	0.00	14,250.00
City of Escondido	9128283V0	UNITED STATES TREASURY	0.00	USD	Coupon	01/31/2025	01/31/2025	01/31/2025	---	0.00	0.00	3,500.00
City of Escondido	9128283V0	UNITED STATES TREASURY	-280,000.00	USD	Maturity	01/31/2025	01/31/2025	01/31/2025	100.000	-280,000.00	0.00	280,000.00
City of Escondido	9128286A3	UNITED STATES TREASURY	0.00	USD	Coupon	01/31/2025	01/31/2025	01/31/2026	---	0.00	0.00	26,840.63
City of Escondido	9128286B1	UNITED STATES TREASURY	0.00	USD	Coupon	02/15/2025	02/15/2025	02/15/2029	---	0.00	0.00	39,375.00
City of Escondido	912828V98	UNITED STATES TREASURY	0.00	USD	Coupon	02/15/2025	02/15/2025	02/15/2027	---	0.00	0.00	13,050.00
City of Escondido	912828Y95	UNITED STATES TREASURY	0.00	USD	Coupon	01/31/2025	01/31/2025	07/31/2026	---	0.00	0.00	18,750.00
City of Escondido	912828Z94	UNITED STATES TREASURY	2,000,000.00	USD	Buy	03/26/2025	03/27/2025	02/15/2030	88.666	1,773,320.00	0.00	-1,776,634.92
City of Escondido	91282CAB7	UNITED STATES TREASURY	0.00	USD	Coupon	01/31/2025	01/31/2025	07/31/2025	---	0.00	0.00	2,975.00
City of Escondido	91282CAD3	UNITED STATES TREASURY	0.00	USD	Coupon	01/31/2025	01/31/2025	07/31/2027	---	0.00	0.00	3,750.00
City of Escondido	91282CAM3	UNITED STATES TREASURY	0.00	USD	Coupon	03/31/2025	03/31/2025	09/30/2025	---	0.00	0.00	775.00
City of Escondido	91282CBH3	UNITED STATES TREASURY	0.00	USD	Coupon	01/31/2025	01/31/2025	01/31/2026	---	0.00	0.00	9,984.38
City of Escondido	91282CBJ9	UNITED STATES TREASURY	0.00	USD	Coupon	01/31/2025	01/31/2025	01/31/2028	---	0.00	0.00	3,750.00
City of Escondido	91282CBQ3	UNITED STATES TREASURY	0.00	USD	Coupon	02/28/2025	02/28/2025	02/28/2026	---	0.00	0.00	8,500.00
City of Escondido	91282CBT7	UNITED STATES TREASURY	0.00	USD	Coupon	03/31/2025	03/31/2025	03/31/2026	---	0.00	0.00	9,984.38

GAAP Transaction Detail

City of Escondido (299155)

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Account	Identifier	Description	Current Units	Currency	Transaction Type	Entry Date	Settle Date	Final Maturity	Price	Principal	Commission	Amount
City of Escondido	91282CDZ1	UNITED STATES TREASURY	0.00	USD	Coupon	02/15/2025	02/15/2025	02/15/2025	---	0.00	0.00	8,812.50
City of Escondido	91282CDZ1	UNITED STATES TREASURY	-1,175,000.00	USD	Maturity	02/15/2025	02/15/2025	02/15/2025	100.000	-1,175,000.00	0.00	1,175,000.00
City of Escondido	91282CEW7	UNITED STATES TREASURY	3,000,000.00	USD	Buy	01/21/2025	01/22/2025	06/30/2027	97.773	2,933,190.00	0.00	-2,939,115.41
City of Escondido	91282CFB2	UNITED STATES TREASURY	0.00	USD	Coupon	01/31/2025	01/31/2025	07/31/2027	---	0.00	0.00	27,500.00
City of Escondido	91282CFH9	UNITED STATES TREASURY	0.00	USD	Coupon	02/28/2025	02/28/2025	08/31/2027	---	0.00	0.00	15,625.00
City of Escondido	91282CFJ5	UNITED STATES TREASURY	0.00	USD	Coupon	02/28/2025	02/28/2025	08/31/2029	---	0.00	0.00	31,250.00
City of Escondido	91282CGB1	UNITED STATES TREASURY	3,000,000.00	USD	Buy	01/21/2025	01/22/2025	12/31/2029	97.733	2,931,990.00	0.00	-2,939,054.92
City of Escondido	91282CGP0	UNITED STATES TREASURY	0.00	USD	Coupon	02/28/2025	02/28/2025	02/29/2028	---	0.00	0.00	60,000.00
City of Escondido	91282CGT2	UNITED STATES TREASURY	0.00	USD	Coupon	03/31/2025	03/31/2025	03/31/2028	---	0.00	0.00	90,625.00
City of Escondido	91282CHQ7	UNITED STATES TREASURY	0.00	USD	Coupon	01/31/2025	01/31/2025	07/31/2028	---	0.00	0.00	61,875.00
City of Escondido	91282CHU8	UNITED STATES TREASURY	0.00	USD	Coupon	02/15/2025	02/15/2025	08/15/2026	---	0.00	0.00	43,750.00
City of Escondido	91282CJA0	UNITED STATES TREASURY	0.00	USD	Coupon	03/31/2025	03/31/2025	09/30/2028	---	0.00	0.00	69,375.00
City of Escondido	91282CJR3	UNITED STATES TREASURY	2,000,000.00	USD	Buy	01/21/2025	01/22/2025	12/31/2028	97.968	1,959,360.00	0.00	-1,963,918.01
City of Escondido	91282CKG5	UNITED STATES TREASURY	0.00	USD	Coupon	03/31/2025	03/31/2025	03/31/2029	---	0.00	0.00	20,625.00
City of Escondido	91324PK5	UNITEDHEALTH GROUP INC	2,000,000.00	USD	Buy	03/26/2025	03/27/2025	06/15/2028	98.800	1,976,000.00	0.00	-1,997,816.67
City of Escondido	94106LBX6	WASTE MANAGEMENT INC	0.00	USD	Coupon	01/03/2025	01/03/2025	07/03/2027	---	0.00	0.00	57,791.25
City of Escondido	98163KAC6	WOART 2021-D A3	0.00	USD	Coupon	01/15/2025	01/15/2025	10/15/2026	---	0.00	0.00	43.22
City of Escondido	98163KAC6	WOART 2021-D A3	-13,483.65	USD	Principal Paydown	01/15/2025	01/15/2025	10/15/2026	---	-13,483.65	0.00	13,483.65
City of Escondido	98163KAC6	WOART 2021-D A3	0.00	USD	Coupon	02/15/2025	02/15/2025	10/15/2026	---	0.00	0.00	34.12
City of Escondido	98163KAC6	WOART 2021-D A3	-12,871.63	USD	Principal Paydown	02/15/2025	02/15/2025	10/15/2026	---	-12,871.63	0.00	12,871.63
City of Escondido	98163KAC6	WOART 2021-D A3	0.00	USD	Coupon	03/15/2025	03/15/2025	10/15/2026	---	0.00	0.00	25.43
City of Escondido	98163KAC6	WOART 2021-D A3	-11,923.54	USD	Principal Paydown	03/15/2025	03/15/2025	10/15/2026	---	-11,923.54	0.00	11,923.54
City of Escondido	CCYUSD	US DOLLAR	0.00	USD	Cash Transfer	01/09/2025	01/09/2025	03/31/2025	---	0.00	0.00	10,000,000.00
City of Escondido	CCYUSD	US DOLLAR	0.00	USD	Cash Transfer	02/26/2025	02/26/2025	03/31/2025	---	0.00	0.00	4,005,708.33
City of Escondido	CCYUSD	US DOLLAR	0.00	USD	Cash Transfer	03/03/2025	03/03/2025	03/31/2025	---	0.00	0.00	-419,851.17
City of Escondido	CCYUSD	US DOLLAR	0.00	USD	Cash Transfer	03/03/2025	03/03/2025	03/31/2025	---	0.00	0.00	-56,403.66
City of Escondido	CCYUSD	US DOLLAR	0.00	USD	Other Expense	03/03/2025	03/03/2025	03/31/2025	---	0.00	0.00	-83,000.00
City of Escondido	CCYUSD	US DOLLAR	0.00	USD	Cash Transfer	03/03/2025	03/03/2025	03/31/2025	---	0.00	0.00	-393,947.84
City of Escondido	CCYUSD	US DOLLAR	0.00	USD	Cash Transfer	03/03/2025	03/03/2025	03/31/2025	---	0.00	0.00	-411,250.00
City of Escondido	CCYUSD	US DOLLAR	0.00	USD	Cash Transfer	03/03/2025	03/03/2025	03/31/2025	---	0.00	0.00	-1,261.86
City of Escondido	CCYUSD	US DOLLAR	0.00	USD	Cash Transfer	03/03/2025	03/03/2025	03/31/2025	---	0.00	0.00	-216,059.99
City of Escondido	CCYUSD	US DOLLAR	0.00	USD	Cash Transfer	03/03/2025	03/03/2025	03/31/2025	---	0.00	0.00	-26,572.76
City of Escondido	CCYUSD	US DOLLAR	0.00	USD	Cash Transfer	03/03/2025	03/03/2025	03/31/2025	---	0.00	0.00	-72.22
City of Escondido	CCYUSD	US DOLLAR	0.00	USD	Cash Transfer	03/03/2025	03/03/2025	03/31/2025	---	0.00	0.00	-1.49
City of Escondido	CCYUSD	US DOLLAR	0.00	USD	Cash Transfer	03/03/2025	03/03/2025	03/31/2025	---	0.00	0.00	-1,085,625.00
City of Escondido	CCYUSD	US DOLLAR	0.00	USD	Cash Transfer	03/03/2025	03/03/2025	03/31/2025	---	0.00	0.00	-17,323.06
City of Escondido	CCYUSD	US DOLLAR	0.00	USD	Other Expense	03/03/2025	03/03/2025	03/31/2025	---	0.00	0.00	-297,250.00
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	24,031,609.79	USD	Buy	---	---	03/31/2025	1.000	24,031,609.79	0.00	-24,031,609.79
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	-21,586,724.98	USD	Sell	---	---	03/31/2025	1.000	-21,586,724.98	0.00	21,586,724.98
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	0.00	USD	Money Market Funds	01/03/2025	01/03/2025	03/31/2025	---	0.00	0.00	20,736.07
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	0.00	USD	Money Market Funds	02/04/2025	02/04/2025	03/31/2025	---	0.00	0.00	20,033.89
City of Escondido	X9USDBRD2	BLACKROCK FED TRST DOLR SHR FD 102	0.00	USD	Money Market Funds	03/04/2025	03/04/2025	03/31/2025	---	0.00	0.00	19,443.44
City of Escondido	---	---	12,362,876.99	USD	---	---	---	03/15/2026	---	11,871,237.02	0.00	0.00

* Showing transactions with Entry Date within selected date range. * Weighted by: Absolute Value of Principal. * MMF transactions are collapsed.

* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.

Audit

City of Escondido (299155)

01/01/2025 - 03/31/2025

[Return to Table of Contents](#)

Dated: 04/30/2025

Limits.

Timestamp, Username	Account	Policy Name	Category Name	Rule Name	Previous Value, New Value
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Resolutions.

Timestamp, Username	Account, Policy Name	Category Name, Rule Name	Identifier, Description	Previous Start Date, New Start Date	Previous End Date, New End Date
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Notes.

Timestamp, Username	Account, Policy Name	Category Name, Rule Name	Identifier, Description	Previous Note, New Note
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STAFF REPORT

May 14, 2025
File Number 0830-07

SUBJECT

PL25-0044 - 2024 GENERAL PLAN ANNUAL PROGRES REPORT

DEPARTMENT

Development Services Department

RECOMMENDATION

Request the City Council receive and file the 2024 calendar year General Plan Annual Progress Report.

Staff Recommendation: Receive and File (Development Services Department: Christopher W. McKinney, Deputy City Manager)

Presenter: Pricila Roldan, Associate Planner

ESSENTIAL SERVICE – Yes, Keep City Clean for Public Health and Safety; Land Use/Development

COUNCIL PRIORITY –Improve Public Safety; Increase Retention and Attraction of People and Businesses to Escondido

FISCAL ANALYSIS

There are no fiscal implications associated with this item.

PREVIOUS ACTION

The City Council received and filed the 2023 General Plan Annual Progress Report on August 7, 2024.

The Planning Commission received and filed the 2024 General Plan Annual Progress Report on May 13, 2025.

BACKGROUND

The General Plan Annual Progress Report (“General Plan APR”) covers implementation actions and progress made for each of the General Plan’s chapters. This Staff Report documents the annual review of the 2012 General Plan for the 2024 calendar year. The annual progress report provides information for City Council to assess how the Escondido General Plan was implemented during the previous twelve-month reporting period. The annual progress report could help identify necessary course adjustments or modifications to the General Plan and means to improve local implementation.



CITY *of* ESCONDIDO

STAFF REPORT

Reporting on the General Plan's implementation is also a requirement per Government Code sections 65400 and 65700. Cities and counties are mandated to submit annual reports of their General Plan to various state agencies by April 1st of each year. State statute does not call out any repercussions if the April 1st deadline cannot be met. The annual report gives regional and state agencies the opportunity to identify trends in land use decision-making. With the exception of the Housing Element, there is no required format for reporting on the General Plan other than identifying progress made for all General Plan chapters within the last calendar year. Housing Elements are subject to their own reporting requirements. Staff provided an annual update on the Housing Element to City Council on March 26, 2025.

ATTACHMENTS

- a) Attachment "1"—2024 General Plan Annual Progress Report



City of Escondido
General Plan
Annual Progress Report
2024

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1. Introduction

The General Plan Annual Progress Report provides a snapshot of activities carried out by the City during the calendar year. Updates from the annual progress report provide an opportunity for Escondido leadership and the public to evaluate efforts to bring the General Plan to life. The 2024 General Plan Annual Progress Report was presented to City Council on May 14, 2025.

1.1 Purpose of the General Plan

The General Plan is a city's blueprint for the future. It serves as a guiding document for how the City of Escondido will grow and meet the future needs of its residents. California Government Code sections 65300 and 65400 require each city and county to adopt, update, and annually report on the General Plan's implementation. A General Plan must consist of seven different components called "elements." These elements address various topics including housing, transportation, and safety. For example, the City's Circulation Element, also known as the Mobility and Infrastructure chapter, deals with transportation improvements while the Safety Element identifies and addresses natural hazards like flood areas, wildfire zones, and seismic threats. Within each element, a city identifies goals and policies that help implement a city's vision for residents. Just like the Constitution of the United States, a city's general plan is the foundation for decision making.

1.2 A General Plan's Required Elements

California law identifies seven elements to be required in a General Plan: Land Use, Circulation, Housing, Safety, Noise, Conservation, and Open Space. However, the City of Escondido's General Plan consists of ten chapters. The City's General Plan includes three optional chapters:

- The Community Health and Services chapter
- The Growth Management chapter
- The Economic Prosperity chapter

A full description of all chapters is provided in [Appendix B](#).

In 2018, Senate Bill (SB) 1000 went into effect, requiring cities to identify "disadvantaged communities" and ways to address inequities as they relate to park, healthy food, housing and public facility access, as well as civic engagement. As a result, the City kicked off the 2022 General Plan Amendment ("2022 GPA") to amend the Community Health and Services chapter as it relates to SB 1000 and to amend the Community Protection chapter of the General Plan for compliance with Government Code section 65302(g). More information on the efforts can be found on the 2024-2025 General Plan Updates section of this report.

In addition to SB 1000 required updates, cities that are part of the San Joaquin Air Pollution Control District ("San Joaquin Valley APCD") must also include an air quality element in their general plans. Since the City of Escondido is not part of the San Joaquin Valley APCD, the General Plan is not required to maintain an air quality element.

1.3 General Plan Updates

Generally, a general plan is comprehensively updated on a 15-to-20-year horizon. However, certain elements including the Housing Element, Safety Element, and Open Space Element are updated more frequently, pursuant to State law. Escondido's General Plan was last comprehensively updated in 2012. The City updated the Housing Element in 2021, with a subsequent amendment and

certification in 2023. The adopted General Plan continues to serve as a relevant document to guide the development of the City. Figure 1 outlines the General Plan Update Work Program and identifies the latest and forthcoming updates.



Figure 1 - General Plan Update Work Program

General Plan Element	Last Updated	Next Suggested Update	Amendment Summary
<u>Vision and Purpose</u>	2012	---as needed---	--
<u>Land Use and Community Form</u>	2024	2033	The 2024 amendment entailed a consistency amendment to align with the East Valley Specific Plan's adoption.
<u>Mobility and Infrastructure</u>	2012	Underway	Changes will evaluate road segments and advance complete streets concepts as part of the CATS project.
<u>Housing</u>	2023	2029	Changes completed in 2023 satisfy Government Code section 65580.
<u>Economic Prosperity</u>	2012	2027	--
<u>Community Health and Services</u>	2021	Underway ¹	Changes entail compliance with Government Code section 65302(h) and would retool the Community Health and Services chapter.
<u>Community Protection</u>	2012	Underway ¹	Changes entail compliance with Gov. Code section 65302(g).
<u>Resource and Conservation</u>	2012	2025	Government Code section 65565.5 requires jurisdictions update their Open Space elements by Jan. 1, 2026.
<u>Growth Management</u>	2012	2027	--
<u>Implementation Program</u>	2012	---as needed---	--

¹ Current efforts to update both chapters are on hold due to staff capacity.

2024- 2025 General Plan Updates

Community Protection and Community Health and Services Update (SB 1000 compliance)

Escondido's Community Protection chapter is synonymous to the Safety Element, one of the seven required General Plan chapters. Safety Elements are intended to identify natural and man-made hazards and their areas, and reduce safety risks. Government Code section 65302(g) requires cities to update the Safety Element after a Housing Element is revised so that a Safety Element's analysis accounts for new housing estimates.

In early 2022, staff began updates to the Community Protection chapter and revisions to another chapter, the Community Health and Services chapter. The Community Health and Services Chapter is an optional chapter in the General Plan whose focus is to support access to healthy foods, parks, and recreational opportunities. Changes the Community Health and Services chapter are pursuant to SB 1000 (Gov. Code sec. 65302(h)) which requires jurisdictions to create an Environmental Justice Element, or incorporate Environmental Justice policies, in order to improve health outcomes in disadvantaged communities. The topics and structure of the Community Health and Services chapter make it a logical location to accommodate the requirements of SB 1000.

The joint effort to modify both chapters is known as the 2022 General Plan Amendment ("2022 GPA"). In late 2023, efforts to finalize the undertaking were placed on hold due to staffing issues. However, in late 2024, efforts resumed.

To ensure staffing issues do not further impede the 2022 GPA, City staff applied for an amendment to the Smart Growth Incentive Program ("SGIP") grant awarded by the San Diego Association of Governments ("SANDAG"). Amendments to the grant were filed by the City in June 2024. In Summer of 2024, The City received

approval to reprogram funding, allowing staff to move forward with a consultant team to support the 2022 GPA's remaining efforts.

Mobility and Infrastructure Update

Escondido's Mobility and Infrastructure chapter is one of the seven required General Plan elements. The Mobility and Infrastructure chapter ensures efficiency and access for all modes of travel by identifying future transportation and utility facilities. The Mobility and Infrastructure chapter also establishes goals and policies for improvements to existing infrastructure.

In 2023, staff began updates to the Mobility and Infrastructure Element with the objective to reclassify roadways; incorporate changes from the 2021 SANDAG Regional Transportation Plan and Sustainable Communities Strategy; and introduce an active transportation strategy that will help provide more infrastructure for biking and walking. This effort is also known as the Comprehensive Active Transportation Strategy ("CATS"). In the 2025 calendar year, staff intend to finalize the update.

Resource Conservation Update

Government Code section 65565.5 requires jurisdictions update their Open Space elements by January 1, 2026. In late 2024, The Development Services Division began the process to hire staff who could support this effort.

2. The General Plan Implementation Progress

The following sections outline General Plan implementation actions that occurred in 2024. Each section addresses one of the City's General Plan chapters. For example, Section 2.1 speaks to the Land Use and Community Form chapter, and Section 2.2 speaks to the Mobility and Infrastructure chapter.

2.1 Land Use and Community Form Element

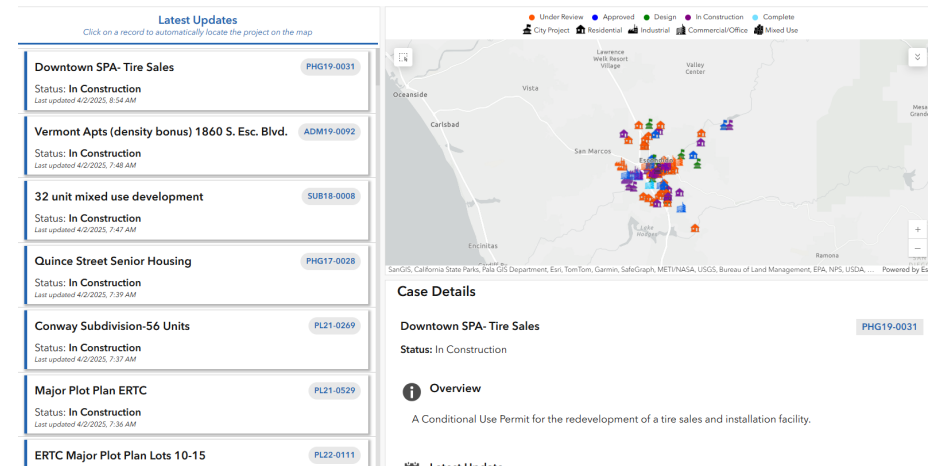
The Land Use and Community Form chapter (“Land Use Element”) arranges and designs land uses so they are balanced with future population growth, development, and community changes. These include residential, employment, commercial, recreational, civic/cultural and open space land uses. The Land Use Element provides the appropriate intensities, locations and combinations to enhance community sustainability. One of the most significant goals identified in the Land Use Element is to foster the city of Escondido’s role as an urban center through the revitalization of the downtown and established neighborhoods; economic development in the form of attractive, sustainable, economically viable industrial and commercial areas; and high intensity activities in the urban core. Topics or policy issue areas covered in the Land Use Element include the following:

- Community Character
- Land Use Zoning
- Residential Development
- Residential Clustering
- Planned Development
- Mixed Use Overlay Zones
- Commercial Land Uses
- Office Land Use
- Industrial Land Use
- Specific Plan Area Land Use
- Open Space/Park Land Use
- Public Facility Overlay
- Tribal Area Land Use
- Development Agreements
- Annexation
- General Plan Review and Amendments
- Environmental Review

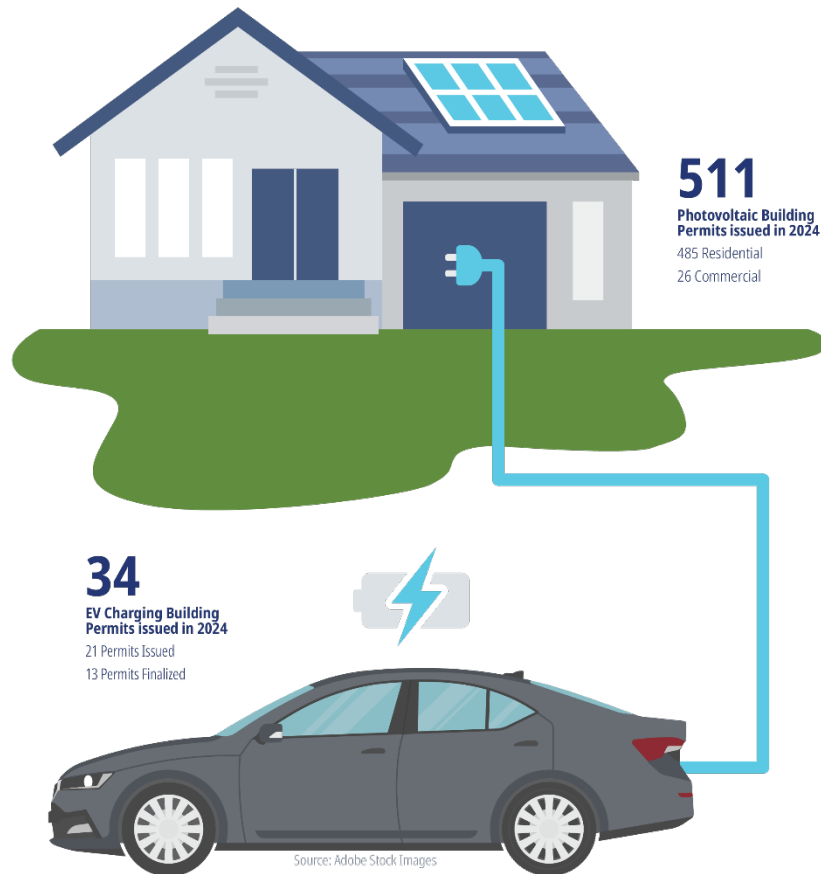
Key Implementation Actions

The private market plays an extensive role in the development of Escondido. Applicants, such as businesses and real estate developers, submit applications to the City in order to bring projects to life. The City provides an activity dashboard (see [Major Development Activity Dashboard](#)) via the City’s webpage to provide information regarding ongoing private and public development. More information can be found under [Appendix C](#).

Major Development Activity Dashboard (example)



In 2024, the Building Division issued a total of 2,829 residential and non- residential permits for new structures, remodels, and other building improvements.



Total Fees Collected through Building Permits: **\$18,209,638.00**

Total Impact fees collected (out of total building permit fees) are as follows:

- Parkland: \$4,756,749.00
- Sewer: \$3,367,804.00
- Traffic: \$2,005,066.00
- Water: \$1,293,035.00



The total amount of impact fees collected from developments in 2024 totaled \$11,422,654— a 72% increase from 2023. Reporting shows an increase in housing permits issued in 2024 compared to previous years. Some other factors that may contribute to a marked difference in impact fees is that of deferred fees and demolition credits. Qualifying developers have the option to defer some impact fees until the development's first occupancy or one year after issuance; therefore, the fees for a permit issued in 2023 could have

been paid in 2024.

Major Development Projects

Palomar Heights:

In 2021, City Council approved the Palomar Heights mixed-use development. The 13.8-acre site will be developed with 258 apartment units, 90 senior apartment units, and 162 row-homes and villas, totaling 510 units. As of 2024, approximately 20% of the development has passed its final inspections, which is the last step before units may be occupied by tenants or owners. More information about the project can be found at: [palomarheights - City of Escondido](#).

555 W Grand:

In 2019, City Council approved a 32-unit apartment complex with ground floor office space at the northwest corner of S Quince St. and W Grand Ave. In 2024, the Building Division issued construction permits which allows the developer to move forward with grading and construction of the project.

Quince Street (Senior Housing):

In 2019, City Council approved a 145 affordable senior housing project consisting of four studio units, 129 one-bedroom units and 12 two-bedroom units on four floors above a parking garage. In 2024, the Building Division issued construction permits which allows the developer to move forward with grading and construction of the project.

Northeast Gateway (Dixon Trails):

In 2021, City Council approved a 64 single-family residential development on approximately 36.42 acres located east of E. Valley Parkway, south of Lake Wohlford Road, north of Beven Drive. In



Palomar Heights



Vermont Apartments



555 W Grand



Northeast Gateway

2024, the Building Division issued construction permits for approximately 16 single family homes. Meaning that, the developer received approval to begin construction for 16 out of 64 permitted units. Buildout of additional units is expected in 2025.

Vermont Apartments:

On April 5, 2022, the Vermont Avenue Apartments was issued an administrative approval for a 44- unit apartment complex located at northeastern corner of S. Escondido Blvd. and Vermont Avenue. In 2024, the Building Division issued construction permits which allows the developer to move forward with grading and construction of the project.

City Led Projects

2024 Omnibus Zoning Code Amendment:

The City began the annual zoning text amendments and updates in late 2024. Once a year, staff provide a single batch of changes that clean-up and modify the zoning code to clarify policy and create consistency with State law. This effort is referred to as the annual Omnibus Zoning Code Update ("Omnibus"). In early 2025, City Council approved the 2024 Omnibus.

El Caballo Park Master Plan Environmental Review:

In 2024, the City finalized a contract agreement to conduct an environmental review for the City Council endorsed El Caballo Park Master Plan. The Master plan seeks to improve the park's existing conditions by creating opportunities for Escondido residents and visitors to explore nature, learn about history, and appreciate Mexican culture. Environmental review will allow the City to formally adopt the Master plan and begin implementation of the Master Plan's vision.

Information the Master Plan can be found at: <https://www.escondido.gov/DocumentCenter/View/1536/Draft-El-Caballo-Park-Master-Plan>



Plan 1
484 SF - Studio or 1 bedroom/1 bath



Plan 2
644 SF - 2 bedroom/1 bath



Plan 3
851 SF - 2 bedroom/2 bath



Plan 4
1,000 SF - 2 or 3 bedroom/2 bath

[Caballo-Park-Master-Plan-Document-PDF.](#)

Escondido's Pre-Approved ADU Plans

City of Escondido's Pre-Approved Accessory Dwelling Unit (PAADU) Program:

The California Department of Housing and Community Development awarded the City Local Early Action Planning ("LEAP") grant funding to design pre-approved Accessory Dwelling Unit ("ADU") building plans. In 2024, the City worked with a consultant to develop pre-approved building plans, educational materials, and to conduct outreach. Four pre-approved ADU building plans and a collection of educational materials are available on the City's website for the public to download and use.

Information about the program can be found at: <https://www.escondido.gov/1207/Pre-Approved-ADU-Program-PAADU>.

Anticipated Implementation Actions

- Streamline Development Services Department process and operations
- Hire Development Services staff to improve review process and times
- 2025 Annual Zoning Code Amendment (“2025 Omnibus”)

2.2 Mobility and Infrastructure Element

The Mobility and Infrastructure chapter (“Circulation Element”) is one of the seven mandated elements that every local government must have in its general plan. The Mobility and Infrastructure chapter evaluates the transportation network including local streets, bike lanes, sidewalks, and transit routes. The chapter also assesses local public utilities and infrastructure capacity to meet housing, commercial, and other development needs. The Mobility and Infrastructure chapter identifies the types of projects, locations, and guiding policies needed to adequately serve residents. Items discussed in the Mobility and Infrastructure chapter include Escondido’s:

- Regional Transportation Planning
- Complete Streets
- Pedestrian Network
- Bicycle Network
- Transit System
- Transportation Demand Management
- Street Network
- Parking
- Traffic Calming
- Goods and Services Transport
- Aviation
- Water System
- Wastewater System
- Storm Drainage
- Solid Waste and Recycling
- Energy
- Telecommunication

Key Implementation Actions

Grand Avenue Vision Project: The Grand Avenue Vision Project seeks to redevelop Grand Avenue into a welcoming and pedestrian-friendly corridor that boosts the economic vitality of the City’s downtown area by widening sidewalks, shortening pedestrian crossing distances, implementing streetscape improvements, and building traffic calming features like traffic circles. The Grand Avenue Vision Project is a multi-phased project. Phase I focused on the re-design of Grand Avenue while Phase II focuses on the construction and execution of Phase I. The City is currently pursuing funding for Phase III. Phase I was completed in 2022. Phase II began in 2024 and will be completed in 2025. Phase III is anticipated

to begin construction in late 2025 or early 2026.

More information can be found at: <https://escondido.gov/300/Grand-Avenue-Vision-Project>.

Citracado Parkway Extension Project: The Citracado Parkway Extension Project will improve traffic, bicycle, and pedestrian circulation by building a bridge over Escondido Creek, adding an additional lane in the median of Citracado Parkway between Valley Parkway and Avenida del Diablo, and extending bike lanes and sidewalks to S. Andreasen Drive. Construction is 99% complete, with only irrigation final approval and landscape/plant establishment maintenance remaining. Multiple phases of the project began in 2022. The roadway was formally opened to the public in August of 2024.

Information and status updates on the project can be found at <https://www.escondido.org/citracado-parkway-extension-project.aspx>

Comprehensive Active Transportation Strategy (CATS): The Comprehensive Active Transportation Strategy (“CATS”) seeks to better connect Escondido’s pedestrian and bike network by improving sidewalks, crosswalks, and bicycle facilities. In 2023, staff kicked off the project by contracting with Fehr and Peers, a transportation-solutions consulting firm who, among other things, helped conduct transportation data analysis and outreach. In 2024, staff completed a component of CATS which evaluated ways to provide first and last mile connections with carsharing, bike sharing, and other on-demand services through the state’s [Clean Mobility Options Voucher Pilot Program \(CMO\)](#). Feedback collected from the

project’s public outreach can be viewed through the project’s Social Pinpoint interactive map: [Interactive Feedback Map | Escondido Mobility | F&P Social Pinpoint \(mysocialpinpoint.com\)](#).

Escondido Creek Trail Project: The Escondido Creek Trail Project aims to improve the quality of life of Escondido residents by revitalizing the Creek Trail Corridor. Revitalization efforts include enhanced street crossings, increased access points, new fencing, additional lighting, fitness and play amenities, native and CA-friendly landscaping, improved wayfinding and directional signage, and additional opportunities for walking, jogging, and biking. During the 2024 calendar year, extensive outreach was conducted to business owners and residents within a ½ mile of the ECT. Additionally, engineering design, bidding, and award of the construction contract occurred. Construction is anticipated to be finished by late 2025, provided there are no unexpected delays. More information can be found at: <https://escondido.gov/392/Escondido-Creek-Trail>

Capital Improvement Program

The City’s Capital Improvement Program (“CIP”) plans for the maintenance and repair of the City’s facilities over a five-year period. Projects can include park improvements, sidewalk rehabilitation, stormwater maintenance and more. The current CIP cycle covers Fiscal Years 2023 through 2027. Information below provides an overview of CIP projects that took place in 2024.

TABLE 1 – 2023 CAPITAL IMPROVEMENT PROJECTS

Project Type	Number of Projects	Cost
Roads and Infrastructure*	12	\$96,872,284.64
Parks and Recreation Facilities**	8	\$13,843,393.00
New Traffic Signal Installations***	4	\$8,544,229.00
Total	24	\$119,259,906.64

* Refer to Table 2 for project list

** Refer to Table 3 for project list

*** Refer to Table 4 for project list

In 2024, the City worked on a total of 24 CIP projects. The sections below provide specifics on the types of projects City staff carried out.

Road & Infrastructure Projects

The City's Street Rehabilitation and Maintenance Program repairs and improves the driving conditions of streets and sidewalk pavement by surveying City streets and considering anecdotal feedback. The Street Rehabilitation and Maintenance Program divides the City into eight geographical zones which can be found in [Appendix D](#). Generally, projects under the program follow a three-step process: (1) planning and design, (2) construction, and (3) completion. In 2024, The City made progress on a number of road and infrastructure projects. The status of the projects can be seen in Table 2. Each status falls under one of the three steps mentioned. Additional information on the City's Capital Improvement Program can be found at: <https://www.escondido.gov/351/Street-Maintenance-Project>.

TABLE 2 - ROAD & INFRASTRUCTURE PROJECTS

Project Name	Description	Status in 2024
Street Rehabilitation and Maintenance	Replace sidewalk and other damaged concrete and street re-pavement (East Section South).	Construction completed in 2024
Street Rehabilitation and Maintenance	Street re-pavement (East Section North).	Construction completed in 2024
Street Rehabilitation and Maintenance	Street re-pavement (Central Section North).	Design in progress

Grand Avenue Vision	Widen sidewalks, expand on-street parking, and provide decorative lighting to the downtown area.	Construction ongoing
Citracado Parkway Extension	Extend Citracado Parkway from Andreasen Drive to Harmony Grove Village Parkway with a new bridge over Escondido Creek.	Construction ongoing
Juniper Street Pedestrian Lighting Improvements	Provide lighting on Juniper Street between 5th Ave and 9th Avenue.	Design and bid for Construction ongoing
Valley Parkway Sidewalk Improvement	Replace the existing asphalt sidewalk area with concrete sidewalk and improve landscaping.	Construction ongoing
Stormwater drainage maintenance	Multi-phased maintenance project for stormwater infrastructure in the City.	Construction completed for phase III, Design for phase IV
Creek Trail Expansion Project	Expand existing Creek Trail and add lighting, fencing, landscaping, and recreational equipment.	Construction ongoing

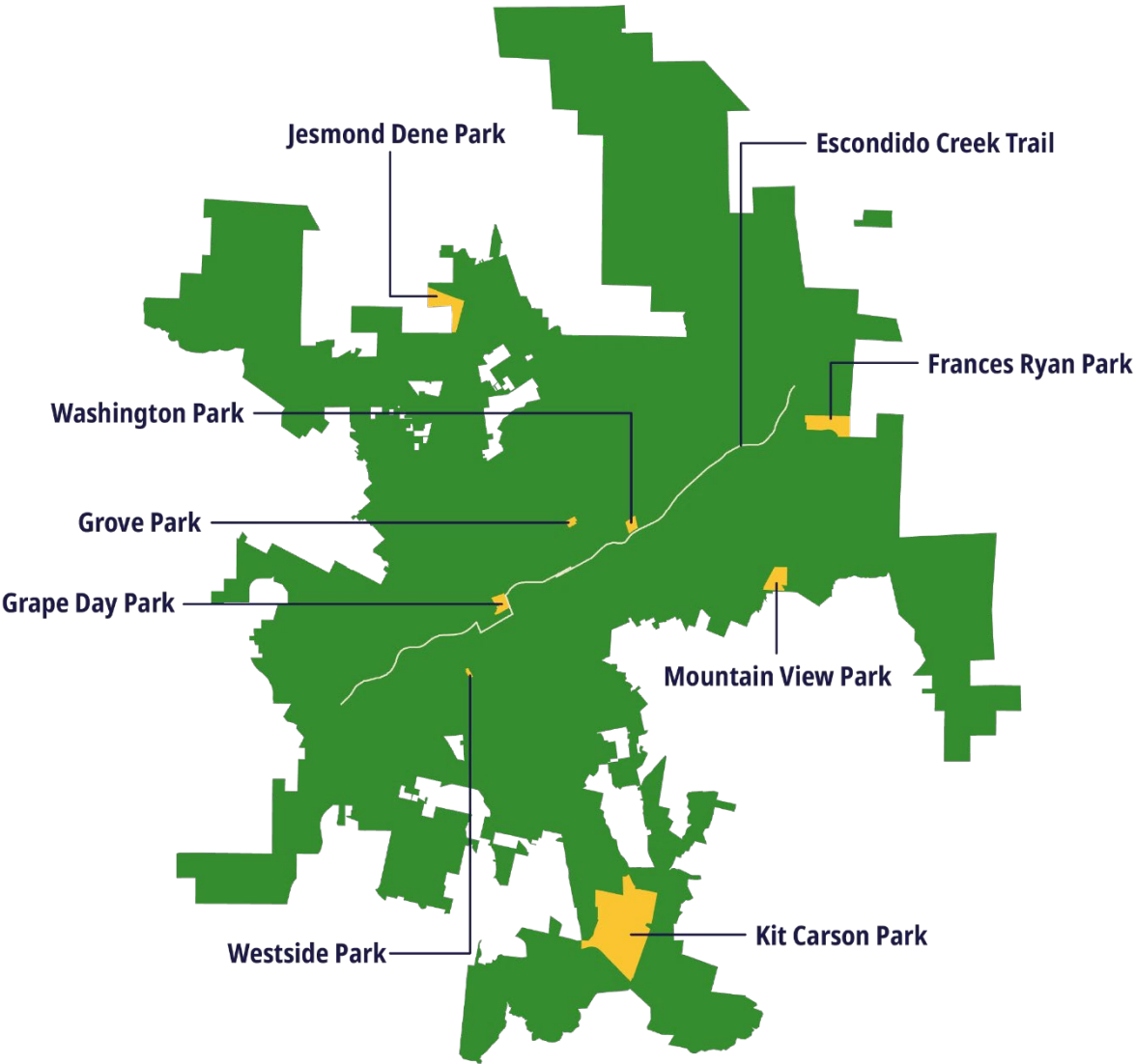


Parks & Recreation Facilities

The City maintains a total of 11 urban parks and recreational facilities including Dixon Lake, Lake Wohlford, and Daley Ranch. In 2024, City staff carried out the park improvement projects identified in Table 3. The graphic next to Table 3 denotes park locations throughout the City.

TABLE 3 - PARKS & RECREATION FACILITIES

Project Name	Status in 2024
Kit Carson Park Youth Softball Fencing Replacement	Construction started late 2024
Westside Park Skate Spot	Design in progress
Mountain View Park Pickleball Courts	Design in progress
Grape Day Park Restroom and Site Improvements	Design in progress
Ryan Park Lighting Expansion and LED Retrofit	Completed
Splash Pad at Grove Park	Design in progress
John Masson Bike Park Project (Jesmond Dene Park)	Design in progress
Washington Park Futsal Court	Completed



New Traffic Signal Installations

Installations and upgrades to traffic signals occur throughout the City. Traffic signal installations can be a component of a large City led project or private development. For the purposes of reporting, the General Plan Annual Progress Report reports on new, standalone, public traffic improvement installations.

TABLE 4 – NEW TRAFFIC SIGNAL INSTALLATIONS

Project Name	Status in 2024
Washington and Rose Traffic Signal Improvements	Design in progress
Traffic Signal Communications Master Plan	Design in progress
South Escondido Access Improvement	Design in progress
Local Roads Safety Plan – Signal Improvements to 12 signals	Design in progress

Anticipated Implementation Actions

- Update and integrate the City’s existing Bikeway Master Plan and Trails Master Plan with a Pedestrian Master Plan as part of the Complete Active Transportation Strategy for the City.

2.3 Housing Element

Escondido’s Housing chapter identifies the goals, policies, and programs that will help meet the City’s projected future housing demand, otherwise known as the Regional Housing Needs Allocation (RHNA). Cities must plan for and attempt to actualize the assigned RHNA numbers by the end of the California Department of Housing and Community Development’s (HCD) planning period, which runs from 2021 to 2029. The most recent planning period is known as the “Sixth Cycle”. As part of the Sixth Cycle, Escondido received an allocation (i.e., “a RHNA”) of 9,607 units and must aim to meet its RHNA by 2029.

TABLE 5 - CITY OF ESCONDIDO’S SIXTH CYCLE RHNA NUMBERS

	Income level				
	Above Moderate	Moderate	Low	Very Low	Total
RHNA Allocation	4,967 units	1,527 units	1,249 units	1,864 units	9,607 units

The Housing chapter identifies strategies and programs that will help meet Escondido’s RHNA numbers. Items covered include:

- Conservation and improvement of affordable housing
- Provision of adequate housing sites to meet the projected housing demand
- Removal of governmental and other constraints to housing development
- Compliance with State laws
- Application of Affirmatively Furthering Fair Housing (“AFFH”)

Key Implementation Actions

The City tracks and provides data on annual housing activity to the HCD via a separate housing report. Refer to [Appendix E](#) to view the 2024 Housing Element’s Annual Progress Report.

Anticipated Implementation Actions

- Residential Sector Feasibility Study
- East Valley Specific Plan Housing Trust Fund
- Housing related zoning code updates for compliance with State law

2.4 Community Health and Services

The Community Health and Services chapter is not a required Element by State Law. However, the City adopted the chapter to improve access to healthy foods, parks, recreational opportunities, libraries and cultural services, educational advancement, and civic engagement in the City. Partnerships with community-based organizations and private sector partners help deliver the chapter's objectives. Topics covered in the Community Health and Services chapter include:

- Health and Wellness
- Parks and Recreation
- Library Services
- Cultural Enrichment
- Schools and Education
- Civic Engagement
- Childcare
- Older Adult, Disabled, and Disadvantaged Communities

Key Implementation Actions

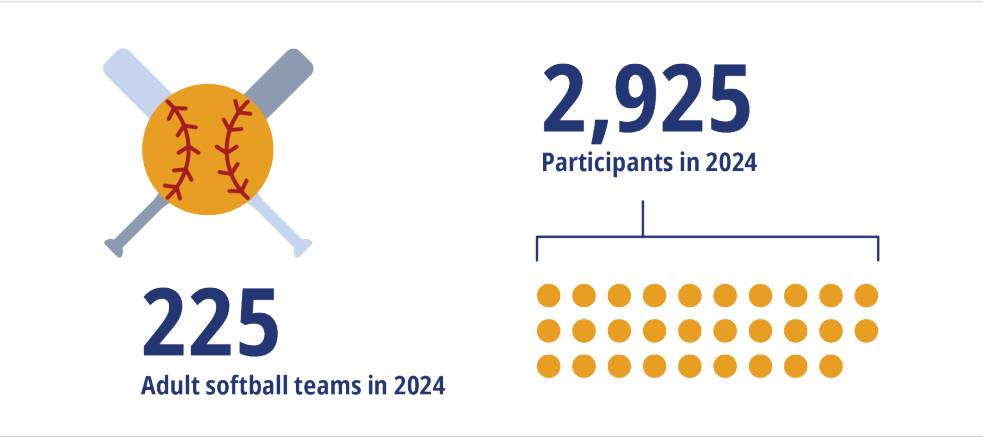
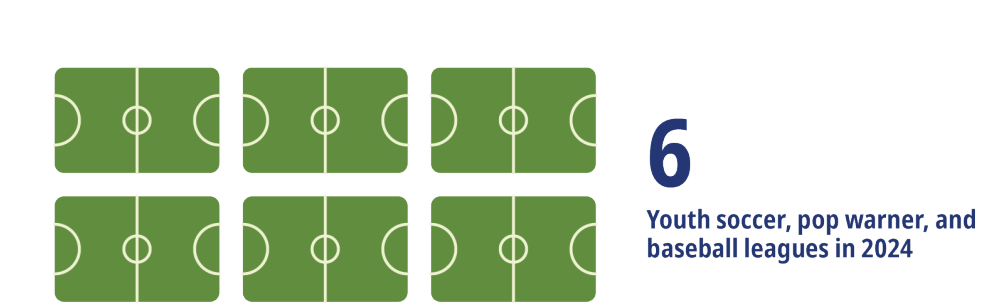
Older Adults and Nutrition Programming: The Park Avenue Café Nutrition Program is sponsored by the City of Escondido and the County of San Diego Aging and Independence Services. The program promotes healthy and nutritionally balanced lunches for seniors Monday through Friday. In 2024, over 28,000 meals were served to older adults at the Park Avenue Community Center, about 5,000 additional meals than 2023. The City also provided roughly 7,300 rides to the center for seniors within the community. Additionally, Park Avenue Community Center (PACC) staff and volunteers provided 450 programs for seniors which included Art with Lina, Bake with Vanessa, chess, table tennis, daytime dances, music performers, fun Bingo, monthly movies, and Educational Forums.

Childcare and Afterschool Programming:

In 2024, the City held two day-camp programs, two preschool programs, and seven before and after school programs. A total of 354 children were enrolled in before school programs while 734 children were enrolled in after school programs.

Other notable implementation actions that occurred in 2024 are illustrated below.





● = 100 Participants

Public Art Strategic Plan:

On September 18, 2024 the City Council adopted a Public Art Strategic Plan (Resolution No. 2024-118). The Public Art Strategic Plan represents a foundational shift and re-imagining of the role of the Public Art Commission as an architect and guardian of the City's cultural resources. Through the implementation of this plan, Escondido has the opportunity to be a cultural hub in San Diego County by highlighting, attracting, and showcasing organizations, artists, and artwork that have profound impact and meaning regionally, nationally, and internationally; thereby, becoming an economic driver and sustaining the local economy, revitalizing downtown and other neighborhoods throughout the City.

Escondido Library Upgrades:

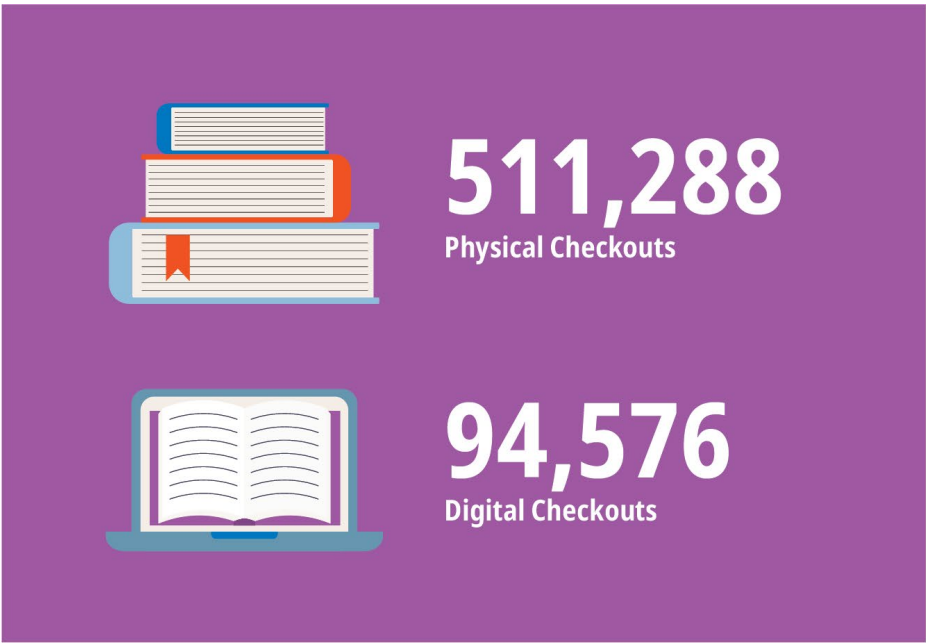
In 2022, the Escondido Library received \$10 million in grant funding from the State's Building forward Library Facilities Improvement Program to replace critical building systems and renovate interior spaces for improved library services. In 2024, the planning and design phase of the project concluded. In 2025, the library will start the construction phase, which will include closing the main library. Planned updates during the closure include: the creation of new study rooms, a new teen space, an enclosed quiet reading room, a new friend's shop, and new book stacks and furniture. The library is

continuing its core programs and access to collections by providing library services at a temporary location from May 2025 until Spring of 2026.



Anticipated Implementation Actions

- Install final National Fitness Campaign Fitness Court.
- Finish the design for pickleball courts at Mountain View Park.
- Finish upgrades to Washington Park Pool including the construction of a shade structure.



2.5 Community Protection

Escondido's Community Protection chapter addresses issues such as flood and fire hazards, geologic and seismic activity, and hazardous materials. Sections regarding Emergency Preparedness, Police, and Fire service are also included. The chapter also includes a section addressing noise, which is a required component for general plans. The purpose of the Community Protection chapter is to identify and address the most relevant public safety issues affecting the community. In addition, the Element offers solutions, standards, and policies for proactively addressing threats to life and property. Topics or issue areas covered in include:

- Disaster Preparedness and Emergency Response
- Fire Protection
- Police Services
- Code Enforcement Policies
- Noise
- Flood Protection
- Solis and Seismicity
- Hazardous Materials

Key Implementation Actions

Three departments spearhead the implementation of the Community Protection Element:

Escondido Fire Department (EFD)

The EFD maintains a staff of 93 firefighters, 15 non-safety paramedics/EMTs, six chief officers, a Deputy Fire Marshall and Emergency Preparedness Manager, and three administrative staff. The City maintains seven fire stations. In 2024, the EFD operated with an average response time of 7-minutes and 38-seconds, meeting the General Plan's established Quality of Life Standard 86% of the time.

Escondido Police Department (EPD)


The EPD operates out of the Police and Fire Headquarters in central Escondido. There are a total of 164 sworn police officers, including 1 grant funded position and 4 COPPS officers. In 2024, EPD maintained 25 grant awards totaling nearly 2.5 million dollars. In 2024, the department received a new grant that will fund Rapid DNA technology. Grant expenditures for that project will begin in 2025.

Code Compliance

The Code Compliance Division protects life, safety, and property through the enforcement of City codes and standards. This includes the maintenance and regulation of property, buildings, and structures in the City. The Division also enforces the requirements for the licensing of all persons conducting business within the City of Escondido.

In 2024, City staff continued collaboration with the Escondido Citywide Impact Team to tackle some of the most difficult issues facing the City, including but not limited to disrepair, lawlessness, and disorder, specifically in relation to unsheltered populations' impacts on property. The Impact team is made up of key members from various departments and divisions, such as EPD, Code Compliance, City Manager's Office, the City Attorney's Office, Planning, Building, Parks and Recreation, and Public Works. The Impact group uses a synergistic approach to work collaboratively at solving complex city/societal issues.

FIRE



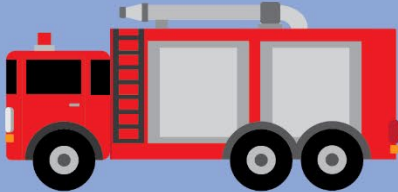
261

Proactive inspections in Very High Fire Hazard areas

139

Defensible Space Inspections completed in 2024

In compliance with Assembly Bill 38



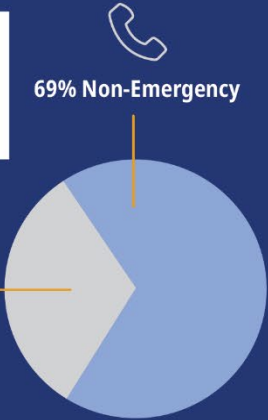
Was awarded funding to

Update the City's Community Wildfire Protection Plan (CWPP)

Provide proactive wildfire prevention mailers

Develop an Extreme Heat Resiliency Action Plan

CALLS




69% Non-Emergency

30% Emergency (9-1-1)

99,261


Total Calls in CAD in 2024

CODE COMPLIANCE



15 cases

Referred to the City Attorney's Office



1,712

Code Compliance Cases

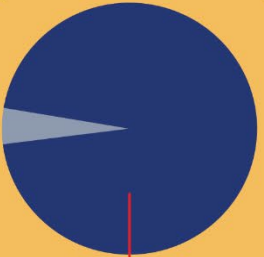
Resulting in

2,768

Inspections

1,542

Code compliance cases in 2024



95% closed voluntarily by property owner

POLICE



4,055

Parking citations issued



1,733

Noise complaints received

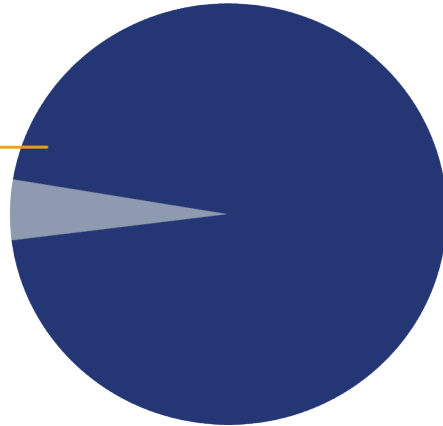


4,570

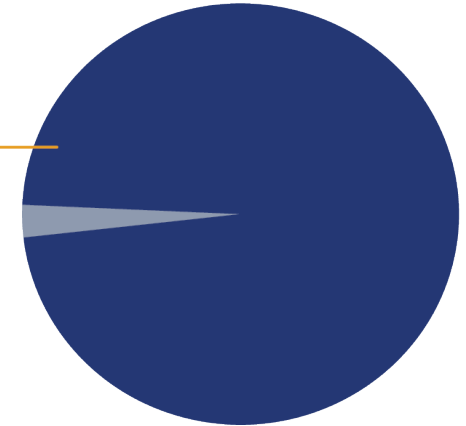
Arrests made

Source: Adobe Stock Images

1,542

Code compliance cases
in 202495% closed voluntarily
by property owner

1,525

Code compliance cases
in 202398% closed voluntarily
by property owner

Anticipated Implementation Actions

- **Escondido Fire Department**
 - Update the City's Community Wildfire Protection Plan (CWPP).
 - Develop an Extreme Heat Resiliency Action Plan.
- **Escondido Police Department**
 - Improve criminal investigations with Rapid DNA capabilities.
 - Reduce traffic collisions through increased enforcement.
 - Improve customer service through staffing reorganization and reclassification.
 - Expand operational efficiency with a new Police Records Management System.
- **Code Compliance**
 - Adopt an International Property Maintenance Code to assist the division with gaining compliance.
 - Conduct community outreach to educate the community on the City's code and the importance of it.
 - Create an ordinance establishing requirements for abandoned commercial properties to be registered.
 - Hire staff to inspect and regulate short term rental ordinance.
 - Conduct community outreach to educate the community on the City's code and the importance of it.

2.6 Resource Conservation

Escondido’s Resource Conservation chapter satisfies state requirements for having an Open Space and Conservation Element. The Resource Conservation chapter’s goals and objectives call for creating an aesthetically pleasing environment as well as conserving Escondido’s natural and scenic resources. The chapter’s purpose is to identify areas for conserving open space as well as other important resources including air and water quality, cultural, agricultural, mineral and energy resources, hillside and ridgeline view corridors with particular emphasis on ridgelines, unique landforms and visual gateways. Topics or issue areas covered include the following:

- Biological and Open Space
- Trails
- Visual Resources
- Agricultural Resources
- Historical Resources
- Water Resources and Quality
- Air Quality and Climate Protection

Key Implementation Actions

Climate Action Plan: The City’s adopted Climate Action Plan (CAP) is considered a “qualified” CAP. This qualification allows the City to streamline development projects for the purposes of greenhouse gas emission (GHG) under the California Environmental Quality Act (CEQA). This streamlining effort allows for private and public development projects to screen out of such analyses if in compliance with the City’s approved CAP. The CAP provides a comprehensive roadmap to address the challenges of climate change in the City of Escondido. In 2022, staff presented on the CAP annual monitoring report with the General Plan annual reporting; however, City Council directed staff to provide an independent update and report instead. [Appendix F](#) provides a link to the 2023 and 2024 CAP annual monitoring report.

Community Engagement on Water Conservation: Environmental Programs partners with neighboring water districts to coordinate outreach and educational efforts for customers to implement water conservation measures offered by the San Diego County Water Authority and Metropolitan Water District. Table 6 highlights the

TABLE 6 – EDUCATIONAL OUTREACH

Water Conservation Program	Carlsbad WMA	San Dieguito WMA
Water Smart Check-up	5	2
Residential Rain Barrels and Cisterns	4	9
Weather-Based Irrigation Controller	39	32
Weather-Based Irrigation Controller Large Landscape	0	3

number of Escondido water customers that participated in specific programs that covered outdoor runoff and water use benefits.

Anticipated Implementation Actions

- Update the City’s Water Efficient Landscape Ordinance.
- Adopt an Urban Forestry Management Plan



2 tons

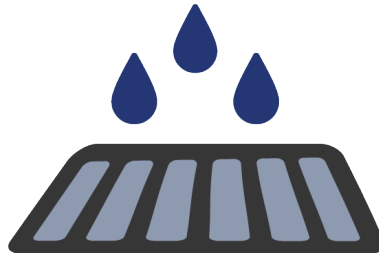
Of trash removed from 2 floating trash booms across Escondido and Reidy Creek flood control channels

12,410

Miles of streets swept in in FY 2023-24

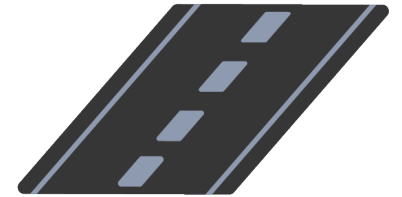
2,712

Storm drains inspected for accumulated debris in FY 2023-24



1,005

Cleaned catch basins and inlets in FY 2023-24



44,046 yd³

Of material removed before it reached storm drains in FY 2023-24

10 mi

Of open channel cleaned in FY 2023-24



2,812 tons

Of invasive plants, trash, debris, and sediment before discharge to natural areas

2.7 Growth Management

The purpose of the Growth Management chapter is to establish policies that will balance the timing of infrastructure improvements with anticipated demands for service. A goal of the Growth Management chapter is to phase capital facility improvements concurrently with population growth so that new development does not worsen existing service shortfalls or result in critical infrastructure deficiencies. Topics covered in the Growth Management Element include:

- Quality of Life Thresholds
- Public Facility Master Plans
- Public Facility Deficiencies
- Public Facility Financing
- Growth Management Monitoring
- Public Facility Phasing

The City continues to work toward implementing quality of life standards. The City's General Plan includes 11 quality of life standards, as listed below.

- | | |
|-------------------------------|-----------------------|
| 1. Traffic and Transportation | 7. Public Schools |
| 2. Fire Service | 8. Police Service |
| 3. Wastewater System | 9. Parks System |
| 4. Library Service | 10. Open Space System |
| 5. Air Quality | 11. Water System |
| 6. Economic Prosperity | |

Developments are reviewed against these standards when assessing a project's potential impact. Part of the City's quality of life standards include the goal of maintaining and providing adequate public facilities for existing and future development.

The City potentially faces a \$10 million budget gap. To maintain the City's essential services and priorities, a locally controlled source of revenue was placed on the 2022 ballot, but did not obtain the required votes for approval. In 2024, "Measure I" passed, authorizing an additional 1% sales tax for 20 years to fund general public services. Measure I will help reduce the budget gap the City faces.

In 2020, the City established a Citywide Services Community Facilities District (CFD) to fund infrastructure improvements necessary to support new developments. In late 2023, the City Council voted to set the CFD levy to \$0.00, and subsequently eliminate the CFD in 2024, thus removing the requirement for developments to offset costs and impacts to the City through a CFD mechanism.

State legislation approved in 2019 (SB 330) prohibits local governments from limiting housing construction through caps or moratoriums, reducing overall density, and demolishing more dwelling units than the number that are constructed. The City has two growth management controls:

Ordinance 94-16: Established the Citywide Facilities Management Plan which provides ways for projects to contribute their fair share of development of costs to public facility needs

Proposition S: A voter approved initiative that requires voter approval to increase, change or recategorize residential densities and designations. Proposition S does not apply to rezones from a non-residential zone to a residential zone, therefore, Proposition S does not act as a cap on the number of housing units constructed or permits that can be approved either annually or for some other time period.

2.8 Economic Prosperity

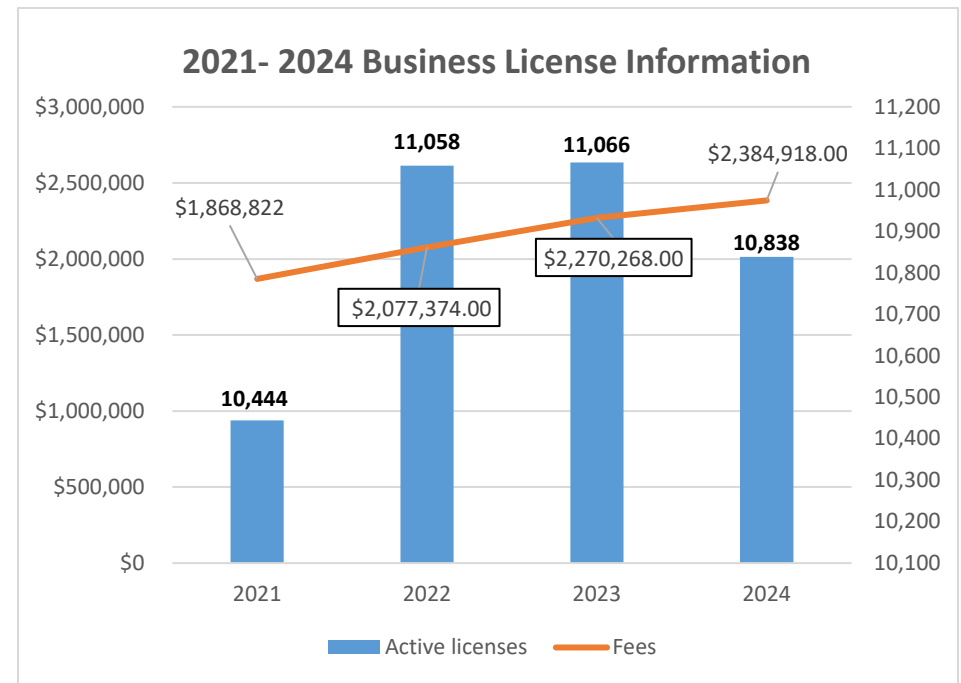
The purpose of the Economic Prosperity chapter is to establish policies that promote the long-term vitality of Escondido's local economy by developing and guiding employment and business opportunities and encouraging appropriate economic and business development in the City. Policies in this chapter promote a sustainable local economy to benefit current and future generations without compromising resources, and are intended to favorably influence the balance between employment and housing. Topics or issue areas covered in the Economic Prosperity chapter include the following:

- Employment Acreage
- Wages and Jobs
- Small Business
- Twenty-First Century Industries
- Tourism and Recreation
- Existing Economic Districts
- Marketing and Image
- Long-Term Economic Sustainability and Growth
- Minimizing Infrastructure Impediments
- Strengthening Workforce Development
- Economic Development Monitoring

Key Implementation Actions

Excellence in Economic Development Award in 2024: The City of Escondido's Economic Development Department received an Excellence in Economic Development Award in 2024 from the International Economic Development Council (IEDC), including a Bronze award in the category of Entrepreneurial & Small Business Development for its Escondido AgX Initiative.

Community-wide Fiber Optic Network: SiFi Networks is building a state-of-the-art fiber optic network to provide a fast and reliable internet connection to homes and businesses. SiFi Networks received access to Escondido's right of ways in 2023. Escondido's fiber optic network is currently under construction in several areas of the City. The construction of two small huts that will act as hubs for the system is projected to occur in 2025. Trenching along the edge of the roadway and placement of above ground cabinets and



surface level utility vaults will also occur in 2025. The project is forecasted to last another 3 to 4 years and will provide reliable high speed fiber optic internet service to all properties within the City of Escondido. Interested parties for this project can register to receive updates and information [here](#).

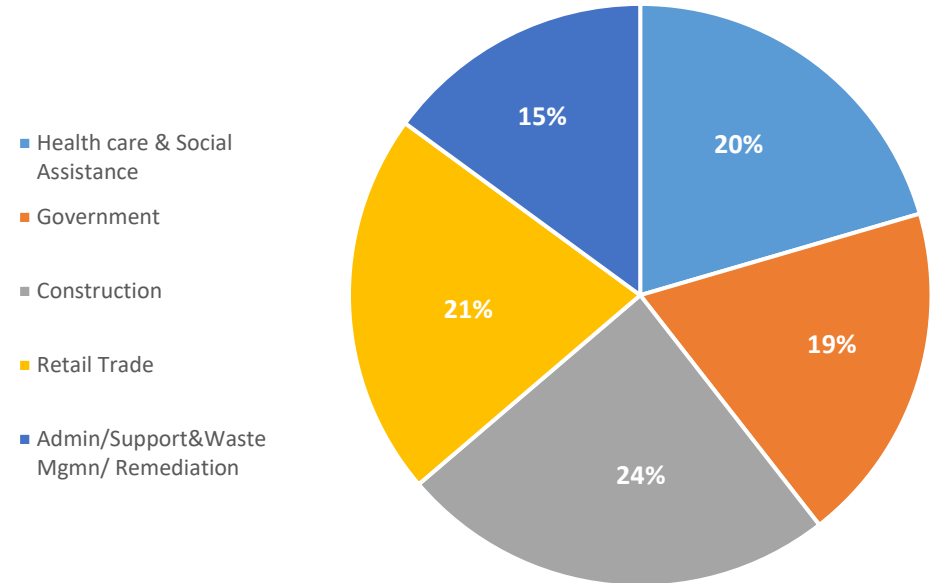
Small Business Façade Improvement Grants:

The City established an incentive program by providing funding for the revitalization of existing older industrial and commercial areas through the Small Business Façade Improvement grant program. To date, the program has committed \$84,000 to small business for improvements.

Anticipated Implementation Actions

- Continuation of the Innovate78 initiative with new focus on the 78-Corridor's startup ecosystem, entrepreneurship, and talent pipeline development.
- Partner with the San Diego North Economic Development Council on a regional strategy for economic inclusion.
- Explore opportunities for activation of City owned properties in the Spruce Street and Quince Street area.
- Explore tools to improve historic downtown core, including but not limited to new housing developments, retail redevelopment, and parking availability.
- Implement a communications strategy to promote business and industry news.

Top 5 Employment Industries in Escondido in 2023



- Solidify industry cluster programs with key industries listed in the CEDS including agriculture and ag-tech, CleanTech, and Tourism.
- Promote available career training and career growth resources with partner organizations.

3. Public Outreach and Engagement

In FY 2023-24, the **Utilities Department's Environmental Programs** completed 41 presentations to approximately 819 elementary school students throughout Escondido, almost doubling the number presentations conducted in 2022-23. In addition to the well-established education program, the staff collaborated with the San Diego County Office of Education to deliver the Splash Science Lab to further educate 4th and 5th-grade students. The Splash Science Lab curriculum focuses on hands-on activities that teach students about watershed issues.

City staff attended 9 public outreach events in FY 2023-24 where staff distributed educational material and encouraged the public to ask questions regarding pollution prevention, waste management, and water conservation. Additionally, the City sponsored electronic and household hazardous waste events twice a month, reaching over 200 people monthly.

City staff hosted 34 workshops in partnership with the San Diego County Water Authority. Participants developed a sustainable landscape plan specific to their property that implemented what they learned throughout the course and focused on retaining stormwater onsite.

The **Recycling Division** sponsored electronic and household hazardous waste events twice a month, reaching over 200 people per month. In partnership with Escondido Disposal, Inc. (EDI), the City of Escondido held two E-waste/Shred events. There were 760 residents who attended the events, where 10.55 tons of e-waste and 11.35 tons of paper were recovered.

In 2024, the **Housing and Neighborhood Services Division** conducted a total of two fair housing workshops, one in English and one in Spanish with formal partner, Legal Aid. Legal Aid also held a staff training in June of 2024 and hosted monthly virtual webinars throughout the year.

Economic Development conducted several community events including outreach for:

- **The Grand Avenue Vision Project Phase 2:** Staff engaged with property owners along Grand Avenue (Maple St. to Broadway) to provide updates and gather feedback on the Grand Avenue Vision Project.
- **The Escondido Creek Trail Project:** Staff reached 129 businesses along East Valley Parkway ahead of the Escondido Creek Trail Project's launch.
- **Community Meetings:** Staff attended over 10 meetings with groups including as the Downtown Business Association, MAGEC, and the East Valley Parkway Business Association to share City and department updates.
- **Business Education:** Staff conducted a bilingual presentation at the Escondido Chamber of Commerce to inform business owners about the Escondido Business License process.
- **Public Engagement:** Staff held multiple City Council Economic Development Subcommittee meetings, open to the public, to provide updates on key projects.

4. Awards & Grant Funding Received

Award	Total Award Amount	Project Notes
Community Services Department		
Bessie Swift Minor Foundation (STEAM/Makerspace in Escondido Public Library)	\$3,400.00	Support programs that enhance literacy and reading skills for children and individuals of all ages, with a focus on those below grade level, and that promote STEM, STEAM, and interdisciplinary education for preschool through secondary students.
California Library Literacy Services Grant	\$66,867.00	Annual funding to support adult and family literacy services
LSTA Play for All Grant	\$19,710.00	Revitalize the library's preschool area with new, engaging furniture and play structures, including wall manipulatives and interactive technology
SDSCF - FY24 Holiday Grant	\$3,005.00	Fund holiday socialization efforts for older adults during the holidays
San Diego Senior Community Foundation Empowerment Grant	\$12,000	Grow public awareness and increase clientele for the senior center
County of San Diego: Older Californian's Nutrition Grant	\$1,174,910.92	Provide funds for meals, transportation of seniors to the community center, and the purchase of meal service equipment (4-year term)
Police and Fire Departments		
FY 24-25 State of California Citizen's Options for Public Safety Program	\$231,644	Funds to enhance public safety by utilizing part-time employees to perform support services that supplement front-line law enforcement
FY 24-25 US Department of Justice Edward Byrne Memorial Justice Assistance Grant	\$37,697	Funding to support the Escondido Police Department's Patrol Technician program, to augment the services provided by patrol officers.

FY 24-25 State of California Office of Traffic Safety Selective Traffic Enforcement Program (STEP) Grant	\$470,000	Funding to enhance traffic safety in the City of Escondido, with one full-time DUI traffic enforcement officer, traffic safety supplies, DUI checkpoints, saturation patrols, and traffic enforcement details.
FY 24-25 State of California Office of Traffic Safety Pedestrian and Bicycle Safety Program Grant	\$25,000	Funding to provide educational programs related to pedestrian and bicycle safety, bicycle helmets, educational materials and safety supplies to community members.
FY 23-24 Paul Coverdell Forensic Science Improvement Program	\$52,621	Funding to acquire and/or maintain accreditation for crime labs, reduce backlogs, and improve the quality and timeliness of forensic science
FY 24-25 Regional Realignment Grant	\$80,000	Funding provided to support local law enforcement efforts to efficiently manage offenders and parole violators
FY 2023 Homeland Security Grant Program (HSGP)	\$86,760	Purchase Computers, Monitors and software for the Police Department, and use for the development of Action Plans for the Fire Department.
FY 2023 Urban Area Security Initiative (UASI) award	\$53,300	Firefighter training and Police Officer training
CalFire Wildfire Prevention Grant	\$245,939.10	Wildfire prevention public education mailers (thru 2029)
Community Wildfire Defense Grants (CWDG)	\$150,000.00	Funding to update the City's Community Wildfire Protection Plan (CWPP).
State Homeland Security Grant	\$45,693	Funding to develop an Extreme Heat Action Plan
Urban Area Security Initiative	\$46,400	Fire Department training

Utilities		
Beverage Grant	\$75,387	Fund purchases of beverage containers for parks and recreation, support recycling education initiatives for students in the school district, cover advertising and promotional costs related to recycling efforts.
Used Oil Grant	\$20,536.00	Finance educational services including advertisements at the DMV to raise awareness about used oil recycling and purchase materials aimed at preventing illegal disposal of used oil
SB1383 OWR 4-GRANT	\$395,953.00	Educate local businesses on organic waste recycling and edible food recovery and fund necessary equipment, personnel hours, and procurement reporting related to organic waste initiatives.
Economic Development		
Excellence in Economic Development Award	--	International Economic Development Council (IEDC) awarded in the category of Entrepreneurial & Small Business Development for its Escondido AgX Initiative.

5. Escondido General Plan Compliance with Adopted LCI Guidelines

The California Governor's Office of Land Use and Climate Innovation (LCI), previously the Governor's Office of Planning and Research (OPR), is responsible for updating the resources to draft and amend a general plan. LCI also monitors general plan implementation with annual progress reports from cities and counties, and grants general plan extensions for qualified cities and counties. LCI's adopted General Plan Guidelines ("GPG") in 2003 for use by local jurisdictions in the preparation of their general plans. The last comprehensive update to the LCI GPG was in 2017, with recent guidance released on Environmental Justice and Fire Hazard Planning in 2021 and 2022, respectively. It is important to note that the Guidelines are permissive, not mandatory.

Staff has prepared an analysis of the Escondido General Plan compared to the general criteria included in State law, along with an evaluation of the degree to which the Escondido General Plan complies with the LCI Guidelines.

The GPG contains ten chapters and four appendices of requirements and references, in the following basic areas:

1. Introduction.
2. General Plan Basics: The General Plan generally complies with the basic requirements in that it is comprehensive, internally consistent, and has a long-term perspective.
3. Community Engagement and Outreach: The preparation, adoption, and administration of the General Plan all include public participation, to the extent required by the General Plan Guidelines, CEQA, and the Government Code.
4. Required Elements: The General Plan contains all of the required elements ([Appendix B](#)).
5. Equitable and Resilient Communities: The General Plan complies with equitable and resilient community requirements. General Plan policies and programs generally discuss inclusive public participation, social and economic well-being, livable communities and quality of life, and responsible resource conservation. Further, the City's Climate Action Plan and forthcoming Environmental Justice chapter provide focus on social and environmental equity in communities historically marginalized by past planning practice, with goals and objectives to ensure resiliency and strive to reduce displacement.
6. Healthy Communities: The Community Protection chapter of the General Plan along with the Community Health and Services chapter meet the intent of healthy communities.
7. Economic Development and the General Plan: The General Plan includes optional elements that are either individual sections or are consolidated with other elements, including an element on Economic Prosperity.
8. Climate Change: The City's adopted Climate Action Plan was updated in 2021 and provides for adaptation and resiliency programs that aim to reduce greenhouse gas emissions while also providing for development in the face of climate change.
9. Implementation: To date, the implementation of the General Plan has complied with all applicable Guideline requirements, including consistency with zoning, subdivisions, redevelopment, building code administration, financing mechanisms, and the preparation of this Annual Progress Report.
10. CEQA: The General Plan preparation, adoption, and amendments comply with all requirements of the California Environmental Quality Act.

6. APPENDIX A: GOVERNMENT CODE SECTION 65400

- a) After the legislative body has adopted all or part of a general plan, the planning agency shall do both of the following:
- 1) Investigate and make recommendations to the legislative body regarding reasonable and practical means for implementing the general plan or element of the general plan, so that it will serve as an effective guide for orderly growth and development, preservation and conservation of open- space land and natural resources, and the efficient expenditure of public funds relating to the subjects addressed in the general plan.
 - 2) Provide by April 1 of each year an annual report to the legislative body, the Governor's Office of Land Use and Climate Innovation, and the Department of Housing and Community Development that includes all of the following:
 - A) The status of the plan and progress in its implementation.
 - B) The progress in meeting its share of regional housing needs determined pursuant to Section 65584 and local efforts to remove governmental constraints to the maintenance, improvement, and development of housing pursuant to paragraph (3) of subdivision (c) of Section 65583. The housing element portion of the annual report, as required by this paragraph, shall be prepared through the use of forms and definitions adopted by the Department of Housing and Community Development pursuant to the rulemaking provisions of the Administrative Procedure Act (Chapter 3. 5 (commencing with Section 11340) of Part 1 of Division 3 of Title 2). Prior to and after adoption of the forms, the housing element portion of the annual report shall include a section that describes the actions taken by the local government towards completion of the programs and status of the local government's compliance with the deadlines in its housing element. That report shall be considered at an annual public meeting before the legislative body where members of the public shall be allowed to provide oral testimony and written comments. The report may include the number of units that have been completed pursuant to subdivision (c) of Section 65583.1. For purposes of this paragraph, committed assistance may be executed throughout the planning period, and the program under paragraph (1) of subdivision (c) of Section 65583.1 shall not be required. The report shall document how the units meet the standards set forth in that subdivision. The planning agency shall include the number of units in a student housing development for lower income students for which the developer of the student housing development was granted a density bonus pursuant to subparagraph (F) of paragraph (1) of subdivision (b) of Section 65915.
 - C) The number of housing development applications received in the prior year.
 - D) The number of units included in all development applications in the prior year.
 - E) The number of units approved and disapproved in the prior year.
 - F) The degree to which its approved general plan complies with the guidelines developed and adopted pursuant to Section 65040.2 and the date of the last revision to the general plan.

- G) A listing of sites rezoned to accommodate that portion of the city's or county's share of the regional housing need for each income level that could not be accommodated on sites identified in the inventory required by paragraph (1) of subdivision (c) of Section 65583 and Section 65584.09. The listing of sites shall also include any additional sites that may have been required to be identified by Section 65863.
- H) The number of applications submitted pursuant to subdivision (a) of Section 65913.4, the location and the total number of developments approved pursuant to subdivision (c) of Section 65913.4, the total number of building permits issued pursuant to subdivision (c) of Section 65913.4, the total number of units including both rental housing and for-sale housing by area median income category constructed using the process provided for in subdivision (c) of Section 65913.4.
- I) If the city or county has received funding pursuant to the Local Government Planning Support Grants Program (Chapter 3.1 (commencing with Section 50515) of Part 2 of Division 31 of the Health and Safety Code), the information required pursuant to subdivision (a) of Section 50515.04 of the Health and Safety Code.
- J) The progress of the city or county in adopting or amending its general plan or local open-space element in compliance with its obligations to consult with California Native American tribes, and to identify and protect, preserve, and mitigate impacts to places, features, and objects described in Sections 5097.9 and 5097.993 of the Public Resources Code, pursuant to Chapter 905 of the Statutes of 2004.
- K) The following information with respect to density bonuses granted in accordance with Section 65915: The number of density bonus applications received by the city or county. The number of density bonus applications approved by the city or county. Data from a sample of projects, selected by the planning agency, approved to receive a density bonus from the city or county, including, but not limited to, the percentage of density bonus received, the percentage of affordable units in the project, the number of other incentives or concessions granted to the project, and any waiver or reduction of parking standards for the project.
- b) If a court finds, upon a motion to that effect, that a city, county, or city and county failed to submit, within 60 days of the deadline established in this section, the housing element portion of the report required pursuant to subparagraph (B) of paragraph (2) of subdivision (a) that substantially complies with the requirements of this section, the court shall issue an order or judgment compelling compliance with this section within 60 days. If the city, county, or city and county fails to comply with the court's order within 60 days, the plaintiff or petitioner may move for sanctions, and the court may, upon that motion, grant appropriate sanctions. The court shall retain jurisdiction to ensure that its order or judgment is carried out. If the court determines that its order or judgment is not carried out within 60 days, the court may issue further orders as provided by law to ensure that the purposes and policies of this section is fulfilled. This subdivision applies to proceedings initiated on or after the first day of October following the adoption of forms and definitions by the Department of Housing and Community Development pursuant to paragraph (2) of subdivision (a), but no sooner than six months following that adoption.

7. APPENDIX B: GENERAL PLAN RELATIONSHIP TO STATE LAW REQUIREMENTS

State law requires that general plans include seven elements. The elements may be combined or renamed, but basic requirements must be included. Elements for other topics of local concern may also be included. The relationship between State mandated elements and the Escondido General Plan are illustrated below.

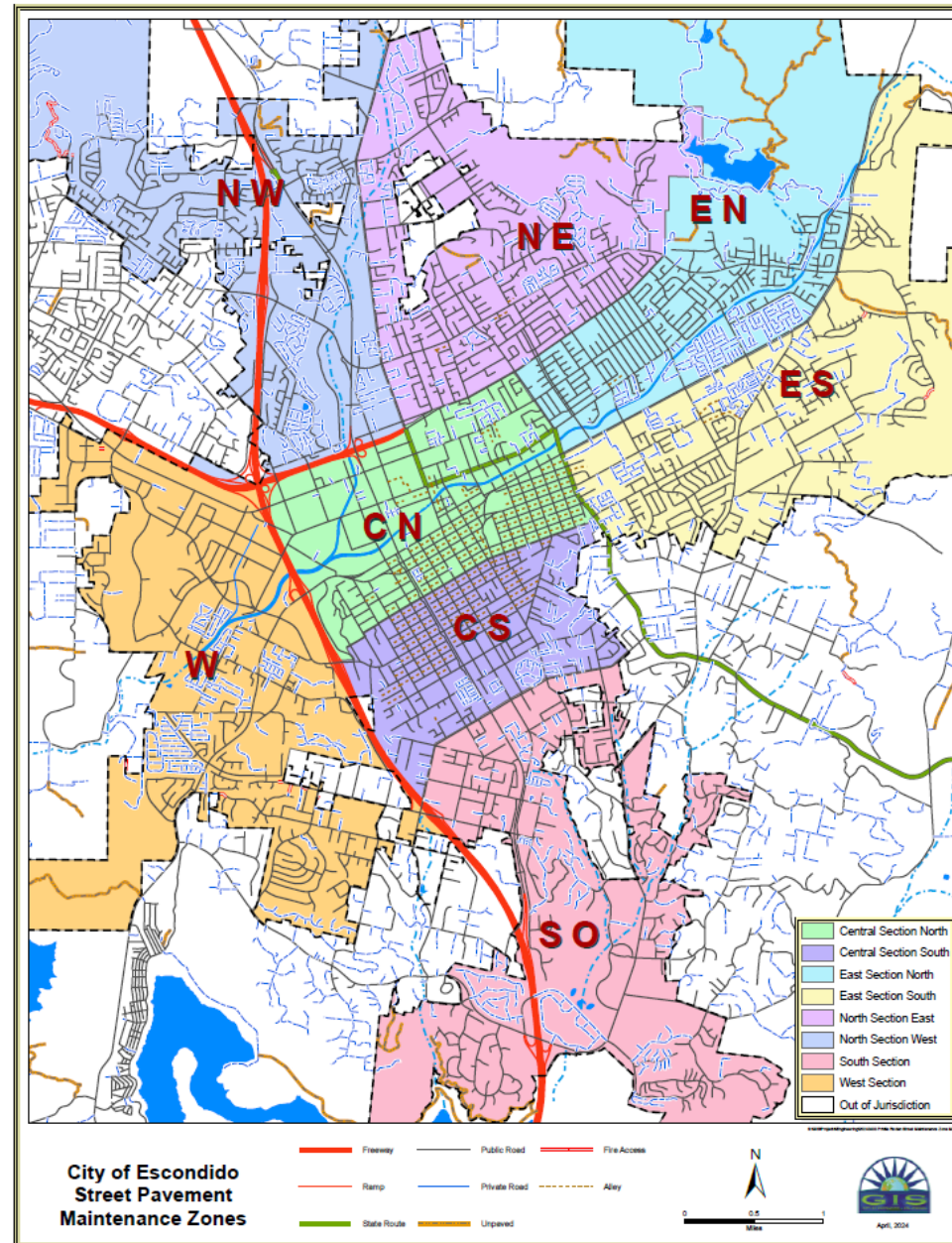
Mandatory Element	Escondido General Plan	Element Description
Land Use	Land Use and Community Form	Designates the proposed distribution and location of the uses of land for housing, business, industry, open space, and other categories of public and private land use activities.
Circulation	Mobility and Infrastructure	Specifies the general location of existing and proposed major thoroughfares, transportation routes, and other local public utilities and facilities.
Conservation	Resource and Conservation	Addresses the conservation, development, and utilization of natural resources including water and its hydraulic force, soils, rivers and other waters, wildlife, minerals, and other natural resources.
Open Space	Resource and Conservation	Addresses the preservation of natural resources including, but not limited to, areas required for the preservation of plant and animal life.
Safety	Community Protection	Identifies variety of risks and hazards. This includes any unreasonable risks associated with the effects of seismically induced surface rupture and tsunamis, slope instabilities, flooding, and fire hazards.
Noise	Community Protection	Identifies noise problems and analyzes current and projected noise levels for highways, roadways, transit systems, and ground stationary noise sources.
Housing	Housing	Develops a plan to meet current and future housing needs of all people within the community, regardless of socio-economic status.
Optional Elements		
	Community Health and Services	Develops a policy framework for recreational services, library services, schools and education, cultural enrichment, and public health and wellbeing.
	Growth Management	Develops quality of life standards and establishing public facility planning strategies.
	Economic Prosperity	Provides a policy framework to promote the City's long-term viability and to advance the City's position as a "economic hub" with employment and business opportunities.

8. APPENDIX C: DEVELOPMENT ACTIVITY

Development Activity Dashboard:

<https://cityofescondido.maps.arcgis.com/apps/dashboards/3df9dd5f830a4db4a6dce61747906ae8>

9. APPENDIX D: CAPITAL IMPROVEMENT PROGRAM STREET MAINTENANCE ZONE MAP



10. APPENDIX E: HOUSING ELEMENT ANNUAL REPORT

The Escondido City Council received the 2024 Housing Element Annual Report ("2024 HE APR") on March 26, 2025. The 2024 HE APR was submitted to the State Department of Housing and Community Development, the Governor's Office of Land Use and Climate Innovation (LCI), and the San Diego Association of Governments on April 1, 2025.

The HE APR is prepared on a form provided by HCD. The prescribed Excel Workbook has 14 sheets that report on various Housing Element components. The 2024 HE APR can be viewed using the link below. For information on what each table within the prescribed form entails, refer to [HCD's Housing Element Annual Progress Report Instructions](#).

Link: [City Council Housing Element Staff Report](#)

2024 Housing Element Annual Progress Report:
<https://escondido.gov/1106/Policy-and-Regulatory-Documents>

The Housing Element reporting period spans from 2021 through 2029. Table 5 below shows the number of permits issued by reporting year that count toward the City's RHNA. For more information on these issued permits, refer to Table A-2 within the above linked report.

Below is the City's overall progress to meet the 6th cycle RHNA by affordability level. As of 2024, the City has issued building permits

to:

- 149 Very Low-Income units, accomplishing 8% of the City's RHNA goal
- 153 Low Income units, accomplishing 12% of the City's RHNA goal
- 48 Moderate Income units, accomplishing 3% of the City's RHNA goal
- 1,146 Above Market Rate units, accomplishing 23% of the City's RHNA goal

As a whole, the City has achieved approximately 15% of the total 6th cycle RHNA. The 15% excludes the "Projection Period" units shown in Table 5. The "Projection Period" includes the housing units that were approved, under construction, or developed with building permits issued after June 30, 2020. These units are credited toward the City's 6th cycle RHNA; however, for purposes of reporting, Staff are solely providing information on permits approved to date. For more information regarding RHNA credits, refer to Table 50 of the City's adopted 2021 – 2029 Housing Element.

City staff continue to work on implementation of the adopted programs for the 2021 – 2029 planning period. Table D of the Annual Report provides more information on the status of Housing Element program implementation, and can be referred to within the above linked report.

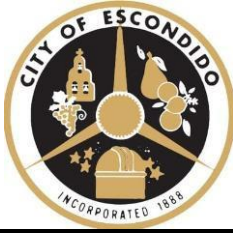
TABLE 4 – REGIONAL HOUSING NEEDS ALLOCATION (RHNA) PROGRESS: PERMITTED UNITS ISSUED BY AFFORDABILITY

Income Level		RHNA Allocation by Income Level	Projection Period - 06/30/2020-04/14/2021	2021	2022	2023	2024	2025	2026	2027	2028	2029	Total Units to Date (all years)	Total Remaining RHNA by Income Level
Very Low	Deed Restricted	1,864		25			4						162	1,702
	Non-Deed Restricted		13	2	25	42	51							
Low	Deed Restricted	1,249		25	10								156	1,093
	Non-Deed Restricted		3	13	29	34	42							
Moderate	Deed Restricted	1,527											84	1,443
	Non-Deed Restricted		36	16	13	11	8							
Above Moderate		4,967	372	178	154	521	303						1,528	3,439
Total RHNA		9,607												
Total Units			424	259	231	608	408						1,930	7,677

11. APPENDIX F: CLIMATE ACTION PLAN ANNUAL MONITORING REPORT

Climate Action Plan Annual Monitoring Report:

<https://www.escondido.org/1106/Policy-and-Regulatory-Documents>



STAFF REPORT

May 14, 2025

File Number 0600-10; A-3555

SUBJECT

AWARD CONSTRUCTION CONTRACT FOR THE LIBRARY INFRASTRUCTURE IMPROVEMENT PROJECT AND AUTHORIZE STAFF TO PROCESS CHANGE ORDERS UP TO TWENTY PERCENT OF THE CONTRACT AWARD AMOUNT

DEPARTMENT

Public Works

RECOMMENDATION

Request the City Council adopt Resolution No. 2025-55 awarding a construction contract for the Library Infrastructure Improvement Project ("Project") to Southwest Construction Services Inc., in the amount of \$6,266,583.82, authorizing the Mayor, on behalf of the City, to execute a Public Improvement Agreement with Southwest Construction Services, Inc. to complete the base bid work items plus the additive alternate bid items No. 32 through No. 37, and authorize the Director of Public Works to approve change orders not to exceed twenty percent (20%) of the contract amount.

Staff Recommendation: Approval (Joseph Goulart, Director of Public Works)

Presenter: Ed Vasquez, Project Manager

ESSENTIAL SERVICE – Yes, Infrastructure, Facilities/Open Spaces

COUNCIL PRIORITY – Increase Retention and Attraction of People and Businesses to Escondido

FISCAL ANALYSIS

A \$10 million Building Forward Library Infrastructure Improvement Grant by the California State Library was awarded to the City of Escondido in September 2022 without a matching funds requirement for the Escondido Public Library. This Project is designed to replace critical infrastructure including lighting, electrical, roofing, windows, and HVAC systems throughout the facility.

To date grant funds have been allocated as follows:

Grant	\$10,000,000.00
Design Contract (IDS Group)	\$ -747,000.00
Construction Management (Griffin)	\$ -798,000.00
Construction Contract	\$ -6,266,583.82
10% Contingency	\$ -626,658.38
1 st Floor Book Stacks	\$ -344,097.70
2 nd Floor Book Stacks	\$ -84,968.72
Remaining Grant Fund Balance	\$1,132,6914.38

PREVIOUS ACTION

On March 2, 2022, the City Council approved Resolution No. 2022-32 authorizing the Deputy City Manager / Director of Communications & Community Services to submit an application to the California State Library for \$10 million in funding through the Building Forward Library Infrastructure Program Grant and complete all necessary documentation to receive and spend funds should they be awarded.

On September 12, 2022, the City was notified that the application was successful, and that the Escondido Public Library was awarded the maximum amount of \$10 million and removal of a matching funds requirement (Attachment "1").

On July 19, 2023, Council approved Resolution No. 2023-86 authorizing the Mayor to execute a Consulting Services Agreement with Griffin Structures in the amount of \$798,000 for project and construction management services for the duration of the Escondido Public Library Critical Infrastructure and Modernization Project.

On January 24, 2024, Council approved Resolution No. 2024-06 authorizing the Mayor to execute, on behalf of the City, a Consulting Services Agreement with IDS Group, in an amount not to exceed \$747,000 for design services for the Project.

On February 13, 2025, the Library Board of Trustees voted unanimously (5-0) to approve staff's recommendation to temporarily relocate the Escondido Public Library to the North County Mall.

On April 16, 2025 the City Council approved a request by staff for \$828,000 for the expenses associated with the temporary relocation of Library Services

BACKGROUND

The City of Escondido was awarded \$10 million in funding for the Building Forward Library Infrastructure Grant Program by the California State Library. The Project is designed to replace critical infrastructure including lighting, roofing, windows, and HVAC systems throughout the Escondido Public Library. A notice inviting bids for said improvements was duly published on March 26, 2025 and pursuant to said notice three sealed bids for the Project were opened and evaluated.

On April 17, 2025, three sealed bids were received in response to the advertised request for proposals for the Project. The confirmed results of the proposals are as follows:

SWCS, Inc. Southwest Construction Services	\$6,372,369.71
PCN3, Inc.	\$7,587,475.35
FEC Future Contractor & Engineers	\$8,254.640.00

Staff has evaluated the proposed bids and determined that the construction bid submitted by Southwest Construction Services Inc., is the lowest most responsive and responsible bid received that conforms to the advertised bid specifications. Staff recommends awarding the construction contract to Southwest Construction Services Inc. in the amount of \$6,266,583.82. Which, includes the base bid line items plus the additive alternative bid line items No. 32 through No. 37.

The reason why the bid amount of \$6,372,369.71 does not match the total bid award amount of \$6,266,583.82 is due to the recalculation of base bid items or mathematical errors found in the bid and the removal of base bid item No. 27. After recalculating the bid items SWCS, Inc. was still found to be the lowest responsive and responsible low bid.

Bid Correction details:

SWCS base bid plus bid alternate Items	\$6,372,369.71
Correction to bid	\$6,375,726.71
Removal of Bid Item No. 27	\$ 109,142.75
Revised award amount	\$6,266,583.80

A list of the additive alternative bid items is listed below;

Additive Alternate Bid Items:

Item No.	Item Description	Cost
32	2 nd Floor Carpet (Children's Area)	\$140,940.00
33	2 nd Floor Paint (children's area)	\$ 1,600.00
34	2 nd Floor removal of book stacks	\$ 19,033.00
35	Sewer Main replacement (lateral)	\$ 68,200.00
36	Replace 44 windows	\$ 336,512.00
37	Replace 9 windows	\$ 26,019.00
	Total Library Relocation Costs	\$ 592,304.00

To ensure Project efficiency during the construction phase of the Project, staff recommends allowing the Director of Public Works the ability to approve change orders up to twenty percent (20%) of the awarded contract amount, in an amount not to exceed \$1,253,316.76, for unforeseen building repairs not included in the request for bids and/or unknown during the design phase of the Project.

RESOLUTIONS

- a) Resolution No. 2025-55
- b) Resolution No. 2025-55—Exhibit "A"—Public Improvement Agreement

ATTACHMENTS

- a) Attachment "1"—Building Forward, Library Infrastructure Grant Confirmation Letter

RESOLUTION NO. 2025-55

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
ESCONDIDO, CALIFORNIA, AUTHORIZING THE MAYOR
TO EXECUTE, ON BEHALF OF THE CITY, A PUBLIC
IMPROVEMENT AGREEMENT FOR THE LIBRARY
INFRASTRUCTURE IMPROVEMENT PROJECT

WHEREAS, the City of Escondido was awarded \$10 million in funding for the Building Forward Library Infrastructure Grant Program by the California State Library; and

WHEREAS, the Project is designed to replace critical infrastructure including lighting, roofing, windows, and HVAC systems throughout the Escondido Public Library; and

WHEREAS, a notice inviting bids for said improvements was duly published on March 26, 2025; and

WHEREAS, pursuant to said notice three sealed bids for the Project were opened and evaluated on April 17, 2025; and

WHEREAS, Southwest Construction Services Inc., was determined to be the lowest most responsive and responsible bidder for the Escondido Public Library infrastructure project; and

WHEREAS, the City Council desires at this time and deems it to be in the best public interest to authorize a Public Improvement Agreement with Southwest Construction Services Inc., in the amount of \$6,266,583.82; and

WHEREAS, City staff desires the City Council to authorize the Director of Public Works to process construction change orders up to twenty percent of the contract award amount, in an amount not to exceed \$1,253,316.76.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Escondido, California, as follows:

1. That the above recitations are true.

2. That the Council determines the proposal submitted by Southwest Construction Services Inc., to be the lowest most responsive and responsible proposal which conformed to the City's request for proposal specifications and requirements.

3. That the City Council authorizes the Mayor to execute, on behalf of the City, a Public Improvement Agreement with Southwest Construction Services Inc., in a substantially similar form to that which is attached and incorporated to this Resolution as Exhibit "A", and subject to final approval as to form by the City Attorney.

4. That the City Council authorizes the Director of Public Works to process construction change orders up to twenty percent of the contract amount, in an amount not to exceed \$1,253,316.76.



CITY OF ESCONDIDO
PUBLIC IMPROVEMENT AGREEMENT

This Public Improvement Agreement ("Agreement") is made and entered into as of the last date of signature below ("Effective Date"),

Between: CITY OF ESCONDIDO
a California municipal corporation
201 N. Broadway
Escondido, CA 92025
Attn: Ed C Vasquez, Project Manager
760-546-3944
("CITY")

And: SWCS, Inc.
a California corporation
dba Southwest Construction Services Inc.
11653 Riverside Dr. Ste 153
Lakeside, CA 9204
Attn: Dan Smith
619-258-9944
("CONTRACTOR").

(The CITY and CONTRACTOR each may be referred to herein as a "Party" and collectively as the "Parties.")

WHEREAS, the Parties desire to enter into this Agreement for the performance of work relating to the Library Infrastructure Improvement Project ("Project"), occurring on property located at 239 S. Kalmia St., Escondido, CA 92025 and having assessor's parcel numbers (APN) 231-092-35-00 ("Property"), as further described herein.

NOW, THEREFORE, in consideration of the mutual covenants, promises, terms, and conditions set forth herein, and the mutual benefits derived therefrom, the Parties hereby agree as follows:

1. Project Documents. The Notice Inviting Sealed Bids/Notice to Contractors, Instructions to Bidders, Bid Form, Designation of Subcontractors, Workers' Compensation Certificate, Change Orders, Shop Drawing Transmittals, Information Required of CONTRACTOR, Non-collusion Affidavit, Insurance Certificates, Guarantees, General Conditions, Supplementary General Conditions, Special Conditions, Plans, Drawings, Specifications, the Agreement, and all modifications, addenda, and amendments thereto ("Project Documents") are incorporated herein by this reference

as if fully set forth herein. The Project Documents are complementary, and what is called for by any one shall be as binding as if called for by all.

2. Description and Performance of Work. CONTRACTOR shall furnish all work described in the Project Documents ("Work"). All Work to be performed and materials to be furnished shall be completed in a good workmanlike manner, free from defects, in strict accordance with the plans, drawings, specifications, and requirements set forth in the Project Documents and all provisions of this Agreement.
3. Compensation. In exchange for CONTRACTOR's completion of the Work, the CITY shall pay, and CONTRACTOR shall accept in full, an amount not to exceed the sum of **\$6,266,583.82** ("Contract Price"). CONTRACTOR shall be compensated only for performance of the Work described in this Agreement. No compensation shall be provided for any other work or services without the CITY's prior written consent.
4. Term and Time of Performance. CONTRACTOR shall commence work within one week from the CITY's notice to proceed. CONTRACTOR shall diligently perform and complete the Work with professional quality and technical accuracy by March 31, 2026 ("Completion Date"). Extension of terms or time of performance shall be subject to the CITY's sole discretion.
5. Time Is of the Essence. If the Work is not completed by the Completion Date, it is understood that the CITY will suffer damage. It being impractical and infeasible to determine the amount of actual damage, in accordance with Government Code section 53069.85, the Parties agree that CONTRACTOR shall pay to the CITY as fixed and liquidated damages, and not as a penalty, the sum of \$500 per day for each calendar day of delay until the Work is completed and accepted ("Liquidated Damages Amount"). The Liquidated Damages Amount shall be deducted from any payments due to, or that become due to, CONTRACTOR. CONTRACTOR and CONTRACTOR'S surety shall be liable for the Liquidated Damages Amount.
6. Insurance Requirements.
 - a. CONTRACTOR shall procure and maintain, at its own cost, during the entire term of this Agreement, insurance against claims for injuries to persons or damages to property that may arise from or in connection with the performance of the Work, and the results of such Work, by CONTRACTOR, its agents, representatives, employees, or subcontractors. Insurance coverage shall be at least as broad as the following:
 - (1) *Commercial General Liability.* Insurance Services Office ("ISO") Form CG 0001 11188 covering Commercial General Liability on an "occurrence" basis, including products and completed operations, property damage, bodily injury (including emotional distress), sickness, disease, or death of any person other than the CONTRACTOR's employees, and personal and advertising injury, and damages because of injury or destruction of tangible property, including loss of use resulting there from, with limits no less than \$3,000,000 combined single limit coverage per occurrence for bodily injury and property damage; or, if a general aggregate limit is applicable, either: (i) the general aggregate limit shall specifically apply to the project identified in the bid specifications or to the location of such project which is the subject of these bid specifications with coverage to be no less than \$3,000,000, or (ii) the general aggregate shall be at least \$3,000,000 combined single limit coverage per occurrence for bodily injury and property damage.
 - (2) *Automobile Liability.* ISO Form CA 00 01 covering any auto (Code 1), or if CONTRACTOR has no owned autos, hired (Code 8) and non-owned autos (Code 9), including damages

because of bodily injury, death of a person, or property damage arising out of the ownership, maintenance, or use of a motor vehicle, all mobile equipment, and vehicles moving under CONTRACTOR's control and engaged in the Work, with limits no less than \$3,000,000 combined single limit per accident for bodily injury and property damage.

- (3) *Workers' Compensation.* Workers' Compensation as required by the State of California, with Statutory Limits, and Employer's Liability Insurance with limits of no less than \$1,000,000 per accident for bodily injury or disease.
 - (4) *Builder's Risk/"All Risk" Insurance.* The CONTRACTOR, during the progress of the Work and until final acceptance of the Work by CITY, shall maintain Builder's Risk/"All Risk," course-of-construction insurance satisfactory to CITY issued on a completed value basis of all WORK pursuant to this Agreement. Coverage is to provide extended coverage and insurance against vandalism, theft, malicious mischief, perils of fire, sprinkler leakage, civil authority, sonic boom, earthquake, collapse, flood, wind, lightning, smoke, riot, debris removal (including demolition), and reasonable compensation for the Engineer's services and expenses required as a result of such insured loss upon the Work, including completed Work and Work in progress to the full insurable value thereof. Such insurance shall include the CITY and the City Engineer as an additional named insured and any other person with an insurable interest designated.
 - (5) If CONTRACTOR maintains broader coverage and/or higher limits than the minimums otherwise required by this Agreement, the CITY requires and shall be entitled to the broader coverage and/or the higher limits maintained by CONTRACTOR.
- b. Each insurance policy required by this Agreement must be acceptable to the City Attorney and shall meet the following requirements:
- (1) *Compliance with General Condition Requirements.* Insurance coverage shall comply with and meet all requirements set forth in Article 5.2 of General Conditions
 - (2) *Acceptability of Insurers.* Insurance coverage must be provided by an insurer authorized to conduct business in the state of California with a current A.M. Best's rating of no less than A-:VII, or as approved by the CITY.
 - (3) *Additional Insured Status.* Both the Commercial General Liability and the Automobile Liability policies must name the CITY (including its officials, officers, agents, employees, and volunteers) specifically as an additional insured under the policy on a separate endorsement page. The Commercial General Liability additional insured endorsement shall be at least as broad as ISO Form CG 20 10 11 85, or if not available, through the addition of *both* CG 20 10, CG 20 26, CG 20 33, or CG 20 38, *and* CG 20 37 if a later edition is used. The Automobile Liability additional insured endorsement shall be at least as broad as ISO Form CA 20 01.
 - (4) *Primary Coverage.* CONTRACTOR's insurance coverage shall be primary coverage at least as broad as ISO CG 20 01 04 13 with respect to the CITY, its officials, officers, agents, employees, and volunteers. Any insurance or self-insurance maintained by the CITY, its officials, officers, agents, employees, or volunteers shall be in excess of CONTRACTOR's insurance and shall not contribute with it.
 - (5) *Notice of Cancellation.* Each insurance policy shall provide that coverage shall not be canceled, except with prior written notice to the CITY.

- (6) *Subcontractors.* If applicable, CONTRACTOR shall require and verify that all subcontractors maintain insurance meeting all the requirements stated within this Agreement, and CONTRACTOR shall ensure that the CITY (including its officials, officers, agents, employees, and volunteers) is an additional insured on any insurance required from a subcontractor.
 - (7) *Waiver of Subrogation.* CONTRACTOR hereby grants to the CITY a waiver of any right to subrogation that any insurer of CONTRACTOR may acquire against the CITY by virtue of the payment of any loss under such insurance. CONTRACTOR agrees to obtain any endorsement that may be necessary to affect this waiver of subrogation, but this subsection shall apply regardless of whether or not the CITY has received a waiver of subrogation endorsement from the insurer. Any Workers' Compensation policy required by this Agreement shall be endorsed with a waiver of subrogation in favor of the CITY for all work performed by the CONTRACTOR, its agents, representatives, employees and subcontractors.
 - (8) *Self-Insurance.* CONTRACTOR may, with the CITY's prior written consent, fulfill some or all of the insurance requirements contained in this Agreement under a plan of self-insurance. CONTRACTOR shall only be permitted to utilize such self-insurance if, in the opinion of the CITY, CONTRACTOR's (i) net worth and (ii) reserves for payment of claims of liability against CONTRACTOR are sufficient to adequately compensate for the lack of other insurance coverage required by this Agreement. CONTRACTOR's utilization of self-insurance shall not in any way limit the liabilities assumed by CONTRACTOR pursuant to this Agreement.
 - (9) *Self-Insured Retentions.* Self-insured retentions must be declared to and approved by the CITY.
- c. *Verification of Coverage.* At the time CONTRACTOR executes this Agreement, CONTRACTOR shall provide the CITY with original Certificates of Insurance including all required amendatory endorsements (or copies of the applicable policy language effecting the insurance coverage required by this Agreement), which shall meet all requirements under this Agreement. The CITY reserves the right to require complete, certified copies of all required insurance policies, including endorsements required by this Agreement, at any time.
 - d. *Special Risks or Circumstances.* The CITY reserves the right, at any point during the term of this Agreement, to modify the insurance requirements in this Agreement, including limits, based on the nature of the risk, prior experience, insurer, coverage, or other special circumstances.
 - e. *No Limitation of Obligations.* The insurance requirements within this Agreement, including the types and limits of insurance coverage CONTRACTOR must maintain, and any approval of such insurance by the CITY, are not intended to and shall not in any manner limit or qualify the liabilities and obligations otherwise assumed by CONTRACTOR pursuant to this Agreement, including but not limited to any provisions within this Agreement concerning indemnification.
 - f. *Compliance.* Failure to comply with any of the insurance requirements in this Agreement, including but not limited to a lapse in any required insurance coverage during the term of this Agreement, shall be a material breach of this Agreement. Compliance by CONTRACTOR with the requirement to carry insurance and furnish certificates, policies, Additional Insured Endorsement and Declarations Page evidencing the same shall not relieve the CONTRACTOR from liability assumed under any provision of this Agreement, including, without limitation, the

obligation to defend and indemnify the CTY and the City Engineer. In the event that CONTRACTOR fails to comply with any insurance requirement set forth in this Agreement, in addition to any other remedies the CITY may have, the CITY may, at its sole option, (i) immediately terminate this Agreement; or (ii) order CONTRACTOR to stop Work under this Agreement and/or withhold any payment that becomes due to CONTRACTOR until CONTRACTOR demonstrates compliance with the insurance requirements in this Agreement.

7. Indemnification, Duty to Defend, and Hold Harmless.

- a. CONTRACTOR (including CONTRACTOR's agents, employees, and subcontractors, if any) shall indemnify, defend, and hold harmless the CITY, its officials, officers, agents, employees, and volunteers from and against any and all claims, demands, actions, causes of action, proceedings (including but not limited to legal and administrative proceedings of any kind), suits, fines, penalties, judgments, orders, levies, costs, expenses, liabilities, losses, damages, or injuries, in law or equity, including without limitation the payment of all consequential damages and attorney's fees and other related litigation costs and expenses (collectively, "Claims"), of every nature caused by, arising out of, or in connection with CONTRACTOR's (including CONTRACTOR's agents, employees, and subcontractors, if any) Work pursuant to this Agreement or its failure to comply with any of its obligations contained herein, except where caused by the active negligence, sole negligence, or willful misconduct of the CITY.
- b. CONTRACTOR (including CONTRACTOR's agents, employees, and subcontractors, if any) shall indemnify, defend, and hold harmless the CITY, its officials, officers, agents, employees, and volunteers from and against any and all Claims caused by, arising under, or resulting from any violation, or claim of violation, of the San Diego Municipal Storm Water Permit (Order No. R9-2013-0001, as amended) of the California Regional Water Quality Control Board, Region 9, San Diego, that the CITY might suffer, incur, or become subject to by reason of, or occurring as a result of, or allegedly caused by, any Work performed pursuant to this Agreement.
- c. All terms and provisions within this Section 7 shall survive the termination of this Agreement.

8. Bonds.

- a. CONTRACTOR shall furnish and deliver to the CITY, simultaneously with the execution of this Agreement, the following surety bonds:
 - (1) *Faithful Performance Bond.* CONTRACTOR shall furnish to the CITY a surety bond in an amount equal to the Contract Price as security for faithful performance of this Agreement.
 - (2) *Labor and Materials Bond.* CONTRACTOR shall furnish to the CITY a surety bond in an amount equal to the Contract Price as security for payment to persons performing labor and furnishing materials in connection with the Project.
- b. All bonds furnished to the CITY pursuant to this Agreement shall be in the form set forth herein and approved by the City Attorney.
- c. All bonds shall be executed by sureties that are named in the current list of "Companies Holding Certificates of Authority as Acceptable Sureties on Federal bonds and as Acceptable Reinsuring Companies" as published in Circular 570 (amended) by the Audit Staff, Bureau of Government Financial Operations, U.S. Treasury Department. All bonds signed by an agent must be accompanied by a certified copy of such agent's authority to act.

- d. If the surety on any bond furnished by the CONTRACTOR is declared bankrupt or becomes insolvent or its right to do business is terminated in any state where any part of the Work is located, the CONTRACTOR shall, within seven days thereafter, substitute another bond and surety, which must be acceptable to the CITY. No portion of the Work shall be performed without bonds, in a form and issued by a surety acceptable to the City. If one or more of such bonds shall, at any time, not be in full force and effect, CONTRACTOR shall immediately cease performance of the Work until CONTRACTOR is in full compliance with the bonding requirements of this Agreement and California law. All delays and costs incurred or resulting from such occurrence shall be to the exclusive account of CONTRACTOR. Failure of the CONTRACTOR to promptly cure any failure to have the necessary bonds in full force and effect shall be grounds for immediate termination of this Agreement.
 - e. All bonds shall be obtained from surety companies that are duly licensed or authorized in the State of California. Such surety companies shall also meet any additional requirements and qualifications as may be provided in the Supplementary General Conditions.
9. Substitution of Securities. This Agreement is subject to California Public Contract Code section 22300, which permits the substitution of securities for any monies withheld by the CITY to ensure performance of this Agreement. At the request and expense of the CONTRACTOR, securities equivalent to the amount withheld shall be deposited with the CITY, or with a state- or federally-chartered bank in this state as the escrow agent, who shall then pay those moneys to CONTRACTOR. Upon satisfactory completion and acceptance of the Work, such securities shall be returned to the CONTRACTOR.
10. Contractor Default. In the event CONTRACTOR, for a period of 10 calendar days after receipt of written demand from the CITY to do so ("Cure Period"), fails to furnish tools, equipment, or labor in the necessary quantity or quality required by this Agreement, or fails to prosecute the Work and all parts thereof in a diligent and workmanlike manner, or after commencing to do so within the Cure Period, fails to continue to do so, then the CITY in its sole discretion may exclude the CONTRACTOR from the Property, or any portion thereof, and take exclusive possession of the Property or any portion thereof, together with all material and equipment thereon, and may complete the Work or any portion of the Work, either by (i) furnishing the necessary tools, equipment, labor, or materials; or (ii) letting the unfinished portion of the work, or any portion thereof, to another contractor; or (iii) demanding the surety hire another contractor; or (iv) any combination of such methods. The CITY's procuring of the completion of the Work, or the portion of the Work taken over by the CITY, shall be a charge against the CONTRACTOR and may be deducted from any money due or to become due to CONTRACTOR from the CITY, or the CONTRACTOR shall pay the CITY the amount of such charge, or the portion thereof unsatisfied. The sureties provided for under this Agreement shall become liable for payment if CONTRACTOR fails to pay in full any such cost incurred by the CITY. The permissible charges for any such procurement of the completion of the Work include actual costs and fees incurred to third party individuals and entities (including but not limited to consultants, attorneys, inspectors, and designers) and actual costs incurred by the CITY for the increased dedication of time of the CITY's employees to the Project.
11. Other Legal Requirements Incorporated. Each and every provision of law and clause required by law to be inserted in this Agreement or its attachments shall be deemed to be inserted herein, and this Agreement shall be read and enforced as though such law or clause were included herein, and if through mistake or otherwise any such provision is not inserted, or is not currently inserted, then upon application of either Party, the Agreement shall forthwith be physically amended to make such insertion or correction, without further changes to the remainder of the Agreement.

12. Merger Clause. This Agreement, together with its attachments or other documents described or incorporated herein, if any, constitutes the entire agreement and understanding of the CITY and CONTRACTOR concerning the subject of this Agreement and supersedes and replaces all prior negotiations, understandings, or proposed agreements, written or oral, except as otherwise provided herein. In the event of any conflict between the provisions of this Agreement and any of its attachments or related documents, if any, the provisions of this Agreement shall prevail.
13. Attorney's Fees and Costs. In any action to enforce the terms and conditions of this Agreement, the prevailing Party shall be entitled to reasonable attorney's fees and costs.
14. Independent Contractor. CONTRACTOR is an independent contractor, and no agency or employment relationship is created by the execution of this Agreement.
15. Amendment. This Agreement shall not be amended except in a writing signed by the CITY and CONTRACTOR, and pursuant to action of the Escondido City Council.
16. Anti-Waiver Clause. None of the provisions of this Agreement shall be waived by the CITY because of previous failure to insist upon strict performance, nor shall any provision be waived because any other provision has been waived by the CITY, in whole or in part.
17. Severability. This Agreement shall be performed and shall be enforceable to the full extent allowed by applicable law, and the illegality, invalidity, waiver, or unenforceability of any provision of this Agreement shall not affect the legality, validity, applicability, or enforceability of the remaining provisions of this Agreement.
18. Governing Law. This Agreement and all rights and obligations arising out of it shall be construed in accordance with the laws of the State of California. Venue for any action arising from this Agreement shall be conducted only in the state or federal courts of San Diego County, California.
19. Counterparts. This Agreement may be executed on separate counterparts, each of which shall be an original and all of which taken together shall constitute one and the same instrument. Delivery of an executed signature page of this Agreement by electronic means, including an attachment to an email, shall be effective as delivery of an executed original. The Agreement on file with the City is the copy of the Agreement that shall take precedence if any differences exist between or among copies or counterparts of the Agreement.
20. Provisions Cumulative. The foregoing provisions are cumulative to, in addition to, and not in limitation of any other rights or remedies available to the CITY.
21. Business License. CONTRACTOR shall obtain a City of Escondido Business License prior to execution of this Agreement and shall maintain such Business License throughout the term of this Agreement.
22. Compliance with Laws, Permits, and Licenses. CONTRACTOR shall keep itself informed of and comply with all applicable federal, state, and local laws, statutes, codes, ordinances, regulations, rules, and other legal requirements in effect during the term of this Agreement. This shall include, but shall not be limited to, all California Labor Code laws regarding payment of prevailing wages and all OSHA regulations. CONTRACTOR shall obtain any and all permits, licenses, and other authorizations necessary to perform the work under this Agreement. Neither the CITY, nor any elected or appointed boards, officers, officials, employees, or agents of the CITY, shall be liable, at law or in equity, as a result of any failure of CONTRACTOR to comply with this section.

23. Prevailing Wages and Department of Industrial Relations Compliance. Pursuant to California Labor Code section 1770 et seq., CONTRACTOR agrees that a prevailing rate and scale of wages, in accordance with applicable laws, shall be paid in performing this Agreement. CONTRACTOR shall keep itself informed of and comply with all applicable federal, state, and local laws, statutes, codes, ordinances, regulations, rules, and other legal requirements pertaining to the payment of prevailing wages, including but not limited to the keeping of certified payroll records, overtime pay, employment of apprentices, and workers' compensation coverage, as further set forth in the General Conditions. CONTRACTOR shall file the required workers' compensation certificate before commencing work under this Agreement. This project is subject to compliance monitoring and enforcement by the Department of Industrial Relations. CONTRACTOR shall post all job site notices required by regulation. CONTRACTOR, as well as any subcontractors, shall be registered pursuant to California Labor Code section 1725.5 to be qualified to bid on, be listed in a bid proposal (subject to the requirements of Public Contract Code section 4104), or engage in the performance of any public works contract subject to the requirements of Division 2, Part 7, Chapter 1 of the California Labor Code. Neither the CITY, nor any elected or appointed boards, officers, officials, employees, or agents of the CITY, shall be liable, at law or in equity, as a result of any failure of CONTRACTOR to comply with this section.
24. Immigration Reform and Control Act of 1986. CONTRACTOR shall keep itself informed of and shall comply with the Immigration Reform and Control Act of 1986 ("IRCA"). CONTRACTOR represents and warrants that all of its employees and the employees of any subcontractor retained by CONTRACTOR who perform any portion of the Work under this Agreement are and will be authorized to perform the Work in full compliance with the IRCA. CONTRACTOR affirms that as a licensed contractor and employer in the State of California, all new employees must produce proof of eligibility to work in the United States within the first three days of employment and that only employees legally eligible to work in the United States will perform the Work. CONTRACTOR agrees to comply with the IRCA before commencing any portion of the Work, and continuously throughout the performance of the Work and the term of this Agreement.
25. Effective Date. Unless a different date is provided in this Agreement, the effective date of this Agreement shall be the latest date of execution set forth by the names of the signatories below.
26. Award and Execution: Execution of the contract includes providing the CITY with all required bonds, evidence of insurance coverage, or any other documentation required by the contract. CONTRACTOR shall execute the contract within 5 days after being notified in writing of contract award, contractor shall commence construction within 5 days after a Notice to Proceed, and shall complete all the work and improvements within **330 Calendar days** excluding holidays and with work permitted on **Saturdays**.
27. Grant Funding. The Parties acknowledge agree and understand that the services provided under this Agreement shall be paid for in full or in part by California State Library's Building Forward Grant Funds ("Grant") which are administered by the California Library Development Services Bureau. Accordingly, CONTRACTOR shall comply with all applicable laws, regulations, executive orders, policies, procedures, and directives relating to such Grant funds, including but not limited to all applicable provisions of the Grant Agreement between the CITY and the California State Library dated March 9, 2023, which is attached hereto as Attachment A and incorporated herein by this reference.

(SIGNATURE PAGE FOLLOWS)

IN WITNESS WHEREOF, this Agreement is executed by the Parties or their duly authorized representatives as of the Effective Date:

CITY OF ESCONDIDO

Date: _____

Dane White, Mayor

SWCS, Inc.
Dba Southwest Construction Services Inc.

Date: _____

Signature

Name & Title (please print)

Contractor's License No.

Tax ID/Social Security No.

APPROVED AS TO FORM:

OFFICE OF THE CITY ATTORNEY
MICHAEL R. MCGUINNESS, City Attorney

BY: _____

THE CITY OF ESCONDIDO DOES NOT DISCRIMINATE AGAINST QUALIFIED PERSONS WITH DISABILITIES.



October 19, 2022

Joanna Axelrod
Deputy City Manager/Director of Communications & Community Services
City of Escondido
201 N. Broadway
Escondido, CA 92025

Subject: Building Forward, Library Infrastructure Grant
ESCONDIDO PUBLIC LIBRARY
Escondido Public Library
Grant No. BF-1-21-019

Dear Joanna Axelrod:

This letter confirms the California State Library's award of \$10,000,000 in Building Forward grant funds to the City of Escondido for the Escondido Public Library Critical Infrastructure and Modernization Project at the Escondido Public Library. These grant funds are intended to be used toward the project components detailed in the Intent to Fund letter dated September 12, 2022, and on the last page of this letter.

The State Library has also reviewed and approved your request for a 100% reduction in the required local match contribution for your project. Per your application and the requirements set forth in SB 129 (2021), the City of Escondido will contribute \$0 toward the project. Match funds are subject to the same restrictions as grant funds; may not be spent on any unallowable costs; and must be spent during the grant period at the same rate as grant funds.

This grant is governed by the Grant Agreement and Certification of Compliance. These documents, along with the first allocation claim form, will be sent separately to your organization's authorized representative by email through DocuSign and they must be signed using the DocuSign system.

The following supporting documents are also required and must be submitted through the State Library's online grant portal at: <https://webportalapp.com/sp/buildingforward>:

- Final Project Budget
- Final Project Implementation Plan

Library – Courts Building
P.O. Box 942837
Sacramento, CA 94237-0001

916-323-9759
csl-adm@library.ca.gov
www.library.ca.gov

Building Forward Library Infrastructure Grant Program
BF-1-21-019
Page 2

- A resolution from the grantee organization's governing body approving acceptance of grant funds and designating an Authorized Representative allowed to enter into agreements on behalf of the organization
- If applicable: A letter from the grantee organization's Chief Financial Officer, Finance Director, or equivalent confirming availability of matching funds (Required for all grantees contributing local match funds.)
- If applicable: A current facility lease with a term extending at least ten years after the end of the grant period. (Required for all projects involving leased buildings.)

The City of Escondido will receive \$5,000,000 of the award following the submission and approval of all required documents. The remaining funds will be made available following the grantee's completion of the requirements outlined in the Grant Agreement and Certification of Compliance document included in the Award Packet, and in accordance with the payment schedule.

Please complete and submit all supporting documents within 30 days of receipt of this letter. Contact your grant monitor if you are not able to provide all documentation by that time.

The State Library grant monitor for this project is Kevin Webb. Your grant monitor can be reached by email at kevin.webb@library.ca.gov or phone at (916) 603-6707. Your grant monitor will be available to assist you throughout your grant period.

Hard copies of this correspondence will not follow. Please keep the entirety of this correspondence for your files and consider these award materials as your original documents.

Best wishes for a successful project.

Respectfully yours,

Greg Lucas
California State Librarian

Attachment "1"

Item8.

Building Forward Library Infrastructure Grant Program
BF-1-21-019
Page 3

Enclosures: Grant Agreement (for reference only)
Final Project Budget Form and List of Unallowable Costs
Final Project Implementation Plan Form
Sample Authorizing Resolution

CC: Kevin Webb
Annly Roman
Reed Strege
State Library Fiscal Office

THE BASICS – YOUR GRANT AWARD

The following provides all the basic information about your grant and managing your grant.

Grant #:	BF-1-21-019
Organization:	City of Escondido
Library:	ESCONDIDO PUBLIC LIBRARY - Escondido Public Library
Project Title:	Escondido Public Library Critical Infrastructure and Modernization Project
Grant Award Amount:	\$10,000,000
Local Match Amount:	\$0
Total Project Budget:	\$10,000,000
Grant Period Start Date:	Upon execution of Grant Agreement
Grant Period End Date:	No later than March 2026
Approved Uses (Outputs):	Replace Roof Replace HVAC System Replace Windows ADA Restroom Upgrade Interior Renovation for Service Improvement

Please understand that it can take from six to eight weeks after a completed claim form with no errors has been received before grant funds are delivered. If you have not received your payment after eight weeks, please contact your grant monitor.

REPORTING

The City of Escondido is required to provide financial and narrative reports throughout the grant period as outlined in the Grant Agreement and Certificate of Compliance. A final financial and narrative report will be due within 30 days after the project is complete. Grantees will also be required to provide updates throughout the grant period upon request. Progress documentation (e.g. photos or video of grant-funded work) will be required with each report. Reports should be submitted to your grant monitor.

PAYMENTS

Grant payments will be made based on the payment schedule specified in the Grant Agreement. Ten percent (10%) of the full grant award will be withheld until the end of the project period. It is payable only if the grant recipient fulfills all project reporting requirements and expends all funds, or returns all unspent grant funds, by the time specified in the grant terms and conditions. Note: This 10% is separate from the project contingency (if one was included in the budget).

GRANT MONITOR CONTACT

We want your project to be successful. Please work with your grant monitor throughout implementation of your project.

Grant Monitor:	Kevin Webb
Email Address:	kevin.webb@library.ca.gov
Phone Number:	(916) 603-6707



STATE FUNDED GRANTS
**AWARD AGREEMENT AND
CERTIFICATE OF COMPLIANCE**



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PROJECT SUMMARY

Award Agreement between the California State Library and City of Escondido for the ESCONDIDO PUBLIC LIBRARY - Escondido Public Library project.

AWARD AGREEMENT NUMBER BF-1-21-019

This Award Agreement ("Agreement") is entered into on the date of execution of the agreement by and between the California State Library ("State Library") and City of Escondido ("Grantee").

This Award Agreement pertains to Grantee's State-funded project at the ESCONDIDO PUBLIC LIBRARY - Escondido Public Library.

The Library Development Services Bureau ("LDS") of the State Library administers state and federal funds in the form of awards.

The Grantee was selected by the State Library to receive state grant funds in the amount of \$10,000,000 through the process adopted by the State Library in administering such grants.

The State Library and the Grantee, for the consideration and under the conditions hereinafter set forth in the Grant Agreement, agree as follows:



PROCEDURES and REQUIREMENTS

A. Term of the Agreement

The Grant term begins on the date of execution of the Agreement by both parties, until March 31, 2026. If completion of the project occurs prior to the end of the grant period this will be the end date of the term of this agreement. Grant eligible program expenditures may begin no earlier than the start date. The project period ends on March 31, 2026, and all grant project costs must be incurred by this date.

B. Scope of Work

1. Grantee agrees to perform all activities specifically identified in the Grantee's submitted application and award packet.
2. The following activities and deliverables to be performed by the Grantee include, but are not limited to the following:
 - Maintain and keep records of expenditures related to the grant that are consistent with Generally Acceptable Accounting Practices (GAAP).
 - Make financial records available to the State Library upon request.
 - Work with the State Library staff to assure that funds are disbursed in compliance with the purpose of the grant.
 - Prepare and submit required narrative and financial reports.
 - Procure equipment, and other supplies as needed for the project.
 - Issue contracts for services, personnel, and consultants as needed for the project.
 - If applicable, make payments for services, including for hours worked and travel reimbursements, to consultants and contractors.
 - Oversee the implementation of project activities.

C. Budget Detail

The State Library shall provide the Grantee funding for the expenses incurred in performing the activities specified in the Grantee's award packet documentation. The Grantee shall request the distribution of grant funding consistent with the approved project budget incorporated herein, and according to the payment schedule

specified in this Agreement. Under no circumstances shall payments exceed the total grant amount identified in this Agreement.

D. Reports

1. The Grantee shall be responsible for submission of interim and final **narrative and financial** reports on the progress and activities of the project, to the State Library, using the sample report documents provided by the State Library. Visual documentation (e.g. still or video photography) will be required as part of each Narrative Report.
2. All the reports must be current, include all required sections and documents, and must be approved by the Grant Monitor before any payment request can be processed. Failure to comply with the specified reporting requirements may be considered a breach of this Agreement and result in the termination of the Agreement or rejection of the payment request and/or forfeiture by the Grantee of claims for costs incurred that might otherwise have been eligible for grant funding. Any problems or delays must be reported immediately to the Grant Monitor. The financial reports shall reflect the expenditures made by the Grantee under the Agreement and may be incorporated into the same reporting structure as the narrative reports.
3. The reports shall be submitted by the following dates:

Reporting Period	Report	Due Date
Project start date – March 2023	Financial Reports Due	May 1, 2023
April 2023 -June 2023	Financial Reports, Expenditure Detail, and Narrative Reports Due	July 31, 2023
July 2023 – September 2023	Financial Reports Due	October 31, 2023
October 2023- December 2023	Financial Reports, Expenditure Detail, and Narrative Reports Due	January 31, 2024
January 2024- March 2024	Financial Reports Due	April 30, 2024
April 2024 -June 2024	Financial Reports, Expenditure Detail, and Narrative Reports Due	July 31, 2024
July 2024– September 2024	Financial Reports Due	October 31, 2024

October 2024- December 2024	Financial Reports, Expenditure Detail, and Narrative Reports Due	January 31, 2025
January 2025- March 2025	Financial Reports Due	April 30, 2025
April 2025 -June 2025	Financial Reports, Expenditure Detail, and Narrative Reports Due	July 31, 2025
July 2025– September 2025	Financial Reports Due	October 31, 2025
October 2025- December 2025	Financial Reports, Expenditure Detail, and Narrative Reports Due	January 30, 2026
January 2026- March 2026	Final Financial, Narrative, and Expenditure Reports Due	April 30, 2026

4. Failure to submit timely reports with the appropriate documentation by the due date may result in rejection of the payment request and/or forfeiture by the Grantee of claims for costs incurred that might otherwise have been eligible for grant funding.
5. The Grantee agrees to maintain records and supporting documentation pertaining to the performance of this grant, subject to possible audit for a minimum of five (5) years after final payment date or grant term end date, whichever is later. Please refer to Exhibit A, Terms and Conditions for more information.

E. Claim Form and Payment

1. The State Library shall provide the Grantee payment as outlined in the payment schedule only if all requirements for claiming the funds as outlined in this document have been met, and only for those activities and costs specified in the approved award packet documentation.
2. The Grantee shall complete, sign, and submit the Certification of Compliance form (Exhibit C) and the Financial Claim form (included in your award packet), to the State Library within 30 days of receiving this award packet. These forms will be issued, signed, and submitted using the online signature and agreement platform, DocuSign, unless DocuSign is unallowable or inconsistent with practices and policies of the local jurisdiction. If the use of DocuSign is not acceptable to the Grantee organization, please contact the grant monitor regarding alternate options.

3. Any of the sums appearing under the categories in the approved budget may be adjusted with prior authorization from the State Library Grant Monitor. This would be to increase the allotment with the understanding that there will be corresponding decreases in the other allotments so that the total amount paid by the State Library to the Grantee under this Agreement shall not exceed the awarded amount, which shall be expended/encumbered during the grant period.
4. If the payment amount made by the State Library exceeds the actual expenses incurred during the term of this Agreement, as reflected in the financial reports to be filed by the Grantee, the Grantee shall immediately refund the excess payment amount to the State Library.
5. The Award payments will only be made to the Grantee. It is the Grantee's responsibility to pay all contractors and subcontractors for purchased goods and services.
6. The Final Payment of 10% will be withheld and retained by the State Library (if applicable) until all conditions agreed upon in this Agreement have been satisfied.
7. **Prompt Payment Clause**
The State Library will make payments to the Grantee in accordance with the Prompt Payment Clause under Government Code, section 927, *et. seq.* The Grantee may typically expect payment within 45 days from the date a grant payment request is properly submitted and approved by the Grant Monitor.
8. **Budget Contingency Clause**
 - a. It is mutually agreed that if the Budget Act of the current fiscal year or any subsequent years covered under this Agreement does not appropriate sufficient funds for the program, this Agreement shall no longer be in full force and effect. In this event, the State Library shall have no liability to pay any funds whatsoever to the Grantee or to furnish any other considerations under this Agreement and the Grantee shall not be obligated to perform any provisions of this Agreement.
 - b. If funding for any fiscal year is reduced or deleted by the Budget Act for purposes of this Program, the State Library shall have the option to either cancel this Agreement with no liability occurring to itself or offer an Agreement amendment to the Grantee to reflect the reduced amount.



EXHIBIT A: TERMS and CONDITIONS

1. Accessibility: The State is responsible for ensuring that public websites are accessible to both the general public and state employees, including persons with disabilities. Grantee shall assist the State in meeting its responsibility. Therefore, all project materials generated by state funded programs must meet the [California Accessibility Standards](#). Additionally, all project materials designed, developed, and maintained shall be in compliance with the California Government Code, sections 7405 and 11135, and the Web Content Accessibility Guidelines 2.0, or a subsequent version, as published by the Web Accessibility Initiative of the World Wide Web Consortium at a minimum Level AA success criteria.

However, if for some reason project materials are not generated to be in compliance to meet these standards, please still submit it to the State Library. When submitting the material make sure to note that the material is not accessible by including "NOT ACCESSIBLE" in the file name.

The State Library reserves the right to post project materials to its website that are in compliance with these standards.

2. Acknowledgment: The State of California and the State Library shall be acknowledged in all promotional materials and publications related to the ESCONDIDO PUBLIC LIBRARY - Escondido Public Library Project.
 - a. Grant award recipients must ensure that the State of California receives full credit as the source of funds and that the California State Library, likewise, is acknowledged as the administrator.
 - b. Publications and information releases about the project must credit the State of California. An appropriate statement for a publication or project press release is:

"This [publication/project] was supported in whole or in part by funding provided by the State of California, administered by the California State Library."

Grantees must include the above statement in any publications, vehicle wraps, and promotional materials, including websites. If space is limited the State Library logo and the following shortened acknowledgement statement is acceptable:

"Funding provided by the State of California."

This credit line on products of a project, such as materials, is important to foster support from the public, and state funding sources.

- c. California State Library Logo: Use of the State Library logo, which can be downloaded on the [California State Library website](#), is required on any publication, vehicle wrap, or promotional material along with the above statement(s).
 - d. Project Photography: Photographs and videos are a great way to document your project. If obtaining still or video photography featuring members of the public, Grantees should obtain a photo release form. Grantees may use their organization's image release form, or contact the State Library grant monitor for a sample image release form.
3. Agency: In the performance of this Agreement the Grantee and its agents and employees shall act in an independent capacity and not as officers, employees or agents of the State Library. The Grantee is solely responsible for all activities supported by the grant. Nothing in this Agreement creates a partnership, agency, joint venture, employment, or any other type of relationship between the parties. The Grantee shall not represent itself as an agent of the State Library for any purpose and has no authority to bind the State Library in any manner whatsoever.
 4. Amendment: No amendment or variation of the terms of this Agreement shall be valid unless made in writing, signed by the parties, and approved as required. No oral understanding or agreement not incorporated into this Agreement is binding on any of the parties. This Agreement may be amended, modified, or augmented by mutual consent of the parties, subject to the requirements and restrictions of this paragraph.
 5. Applicable Law: The laws of the State of California shall govern all proceedings concerning the validity and operation of this Agreement and the performance of the obligations imposed upon the parties hereunder. The parties hereby waive any right to any other venue. The place where the Agreement is entered into and place where the obligation is incurred is Sacramento County, California.
 6. Assignment, Successors, and Assigns: The Grantee may not assign this Agreement or delegate its performance to any third-party person or entity, either in whole or in part, without the State Library's prior written consent. The provisions of this Agreement shall be binding upon and inure to the benefit of the State Library, the Grantee, and their respective successors and assigns.
 7. Audit and Records Access: The Grantee agrees that the State Library, the Department of General Services, the State Auditor, or their designated representatives shall have the right to review, audit, inspect and copy any

records and supporting documentation pertaining to the performance of this Agreement. The Grantee agrees to maintain such records for possible audit for a minimum of five (5) years after the final payment, or grant term end date, whichever is later, unless a longer period of records retention is stipulated, or until completion of any action and resolution of all issues which may arise as a result of any litigation, dispute, or audit, whichever is later. The Grantee agrees to allow the auditor(s) access to such records during normal business hours and to allow interviews of any employees who might reasonably have information related to such records. Further, the Grantee agrees to include a similar right of the State to audit records and interview staff in any subcontract related to performance of this Agreement.

Examples of audit documentation may include, but not limited to, competitive bids, grant amendments, if any, relating to the budget or work plan, copies of any agreements with contractors or subcontractors if utilized, expenditure ledger, payroll register entries, time sheets, personnel expenditure summary form, travel expense log, paid warrants, contracts and change orders, samples of items and materials developed with grant funds, invoices and/or cancelled checks.

8. Authorized Representative: Grantee and the State Library mutually represent that their authorized representatives have the requisite legal authority to sign on their organization's behalf.
9. Communication: All communications from either party, including an interim check-in at any time during the grant term, shall be directed to the respective grant monitor or representative of the California State Library or Grantee. For this purpose, the following contact information is provided below:

City of Escondido
Joanna Axelrod
201 N. Broadway
Escondido, CA 92025
jaxelrod@escondido.org
(760) 839-4871

California State Library
Kevin Webb
900 N Street
Sacramento, CA 95814
kevin.webb@library.ca.gov
(916) 603-6707

1. Confidentiality: Grantee will maintain as confidential any material it receives or produces that is marked **Confidential** or is inherently confidential or is protected by privilege. Grantee agrees to alert the State Library to this status in advance, and State Library agrees to maintain this status in conformity with the Public Records Act.
2. Contractor and Subcontractors: Nothing contained in this Agreement or otherwise shall create any contractual relation between the State and any contractor or subcontractors, and no contract or subcontract shall relieve the

Grantee of his or her responsibilities and obligations hereunder. The Grantee agrees to be as fully responsible to the State for the acts and omissions of its contractors, subcontractors, volunteers, student interns, and of persons either directly or indirectly employed by any of them as it is for the acts and omissions of persons directly employed by the Grantee. The Grantee's obligation to pay its contractors and subcontractors is an independent obligation from the State's obligation to make payments to the Grantee. As a result, the State shall have no obligation to pay or to enforce the payment of any monies to any contractor or subcontractor.

3. Copyright: Grantee owns and retains titles to any copyrights or copyrightable material from any original works that it creates within the scope of this Agreement in accordance with the federal Copyright Act. (17 U.S.C. 101, *et seq.*) Grantee is responsible for obtaining any necessary licenses, permissions, releases, or authorizations to use text, images, or other materials owned, copyrighted, or trademarked by third parties and for extending such licenses, permissions, releases, or authorizations to the State Library pursuant to this section. Also, the State Library may upload, post or transmit copyrighted material produced or purchased with grant funds on a State Library website for public access and viewing.
4. Discharge of Grant Obligations: The Grantee's obligations under this Agreement shall be deemed discharged only upon acceptance and approval of the final report by State Library. If the Grantee is a non-profit entity, the Grantee's Board of Directors shall accept and certify as accurate the final report prior to its submission to California State Library.
5. Dispute Resolution: In the event of a dispute, Grantee will discuss the problem informally with the Grant Monitor. If unresolved, the Grantee shall file a written "Notice of Dispute" with the State Library Grant Monitor within ten (10) days of discovery of the problem. Within ten (10) days of receipt of the Notice of Dispute, the Grant Monitor shall meet with the Grantee for purposes of resolving the dispute. Any dispute arising under the terms of this Agreement which is not disposed of within a reasonable period of time, the Grantee may bring it to the attention of the State Librarian or the designated representative. The decision of the State Librarian or designated representative shall be final. Unless otherwise instructed by the Grant Monitor, the Grantee shall continue with its responsibilities under this Agreement during any dispute.
6. Drug-free Workplace: The Grantee certifies under penalty of perjury under the laws of California, that the Grantee will comply with the requirements of the Drug-Free Workplace Act of 1990 (Gov. Code, § 8350 *et seq.*) and will provide a drug-free workplace by taking the following actions:

- a. Publish a statement notifying employees that unlawful manufacture, distribution, dispensation, possession or use of a controlled substance is prohibited and specifying actions to be taken against employees for violations.
- b. Establish a Drug-Free Awareness Program to inform employees about all of the following:
 - 1) The dangers of drug abuse in the workplace.
 - 2) The Grantee's policy of maintaining a drug-free workplace;
 - 3) Any available counseling, rehabilitation and employee assistance programs.
 - 4) Penalties that may be imposed upon employees for drug abuse violations.
- c. Require that every employee who works on the project funded through this Agreement will:
 - 1) Receive a copy of the Grantee's drug-free workplace policy statement.
 - 2) Agrees to abide by the terms of the Grantee's statement as a condition of employment on the Agreement.

Failure to comply with these requirements may result in suspension of payments under the Agreement or termination of the Agreement or both and grantee may be ineligible for award of any future state agreements if the State Library determines that the grantee has made a false certification or violated the certification by failing to carry out the requirements as noted above.

7. Effectiveness of Agreement: This Agreement is of no force or effect until signed by both parties.
8. Entire Agreement: This Agreement supersedes all prior agreements, oral or written, made with respect to the subject hereof and, together with all attachments hereto, contains the entire agreement of the parties.
9. Exclusive Agreement: This is the entire Agreement between the State Library and Grantee.
10. Executive Order N-6-22-Russia Sanctions: The Grantee shall comply with Executive Order N-6-22 (the EO) regarding Economic Sanctions against Russia and Russian entities and individuals. "Economic Sanctions" refers to sanctions imposed by the U.S. government in response to Russia's actions in Ukraine, as well as any sanctions imposed under state law. The EO directs state agencies to terminate grant agreements with, and to refrain from entering any new grant agreements with, individuals or entities that are determined to be a target of Economic Sanctions. Accordingly, should the State determine Grantee is a target of Economic Sanctions or is conducting prohibited transactions with

sanctioned individuals or entities, that shall be grounds for termination of this agreement. The State shall provide Grantee advance written notice of such termination, allowing Grantee at least 30 calendar days to provide a written response. Termination shall be at the sole discretion of the State.

11. Extension: The State Librarian or designee may extend the final deadline for good cause. The Grantee's request for an extension of the grant period must be made in writing and received by the California State Library at least 30 days prior to the final deadline.
12. Failure to Perform: The grant being utilized by the Grantee is to benefit the ESCONDIDO PUBLIC LIBRARY - Escondido Public Library Project. If the Grant Monitor determines the Grantee has not complied with this Agreement, the Grantee may forfeit the right to reimbursement of any grant funds not already paid by the California State Library, including, but not limited to, the ten percent (10%) withheld.
13. Federal and State Taxes: The State Library shall not:
 - a. Withhold Federal Insurance Contributions Act (FICA) payments from Grantee's payments or make FICA payments on the Grantee's behalf; or
 - b. Make Federal or State unemployment insurance contributions on Grantee's behalf; or
 - c. Withhold Federal or State income taxes from Grantee's payments

Grantee shall pay all taxes required on payments made under this Agreement including applicable income taxes and FICA.

14. Force Majeure: Neither the State Library nor the Grantee, its contractors, vendors, or subcontractors, if any, shall be responsible hereunder for any delay, default, or nonperformance of this Agreement, to the extent that such delay, default, or nonperformance is caused by an act of God, weather, accident, labor strike, fire, explosion, riot, war, rebellion, sabotage, flood, or other contingencies unforeseen by the State Library or the Grantee, its contractors, vendors, or subcontractors, and beyond the reasonable control of such party.
15. Forfeit of Grant Funds and Repayment of Funds Improperly Expended: If grant funds are not expended, or have not been expended, in accordance with this Agreement, the State Librarian or designee, at his or her sole discretion, may take appropriate action under this Agreement, at law or in equity, including requiring the Grantee to forfeit the unexpended portion of the grant funds, including, but not limited to, the ten percent (10%) withhold, and/or to repay to the State Library any funds improperly expended.
16. Fringe Benefit Ineligibility: Grantee agrees that neither the Grantee nor its employees and contract personnel are eligible to participate in any employee

pension, health benefit, vacation pay, sick pay or other fringe benefit plan of the State of California or the State Library.

17. Generally Accepted Accounting Principles: The Grantee is required to use Generally Accepted Accounting Principles in documenting all grant expenditures.
18. Grant Monitor: The Grant Monitor's responsibilities include monitoring grant progress, and reviewing and approving Grant Payment Requests and other documents delivered to the California State Library pursuant to this Agreement. The Grant Monitor may monitor Grantee performance to ensure Grantee expends grant funds appropriately and in a manner consistent with the terms and conditions contained herein. The Grant Monitor does not have the authority to approve any deviation from or revision to the Terms and Conditions (Exhibit A and B) or the Procedures and Requirements unless such authority is expressly stated in the Procedures and Requirements.
19. Grantee: The government or legal entity to which a grant is awarded and which is accountable to the State Library for the use of the funds provided.
 - a. The grantee will make reports to the State Librarian in such form and containing such information as may be required to ensure the proper use of funds consistent with the grantee's application, and award agreement and accompanying documentation submitted. The grantee will keep such records and afford such access as the State Library may find necessary to assure the correctness and verification of such reports.
20. Grantee Accountability: The Grantee is ultimately responsible and accountable for the manner in which the grant funds are utilized and accounted for and the way the grant is administered, even if the Grantee has contracted with another organization, public or private, to administer or operate its grant project. In the event an audit should determine that grant funds are owed to the State Library, the Grantee is responsible for repayment of the funds to the State Library.
21. Grantee Funds: It is mutually agreed that the Grantee is responsible for furnishing funds beyond the grant award that may be necessary to complete the project.
22. Independent Action: Grantee reserves the right to fulfill its obligations under this Agreement in an independent manner, at any location and at any time within the agreed-upon timeline. Grantee's employees or contract personnel shall perform all services required by this Agreement, but their time need not be devoted solely to fulfilling obligations under this Agreement. Grantee shall furnish all equipment and materials used to meet its obligations, and complete the Project. The State Library shall not provide any personnel or other resources beyond the grant award and is not required to provide training in connection with this Agreement.

23. Indemnification: Grantee agrees to indemnify, defend and save harmless the State of California, the State Library and its officers, employees, and agents, from any and all claims, losses, and liabilities accruing or resulting to any and all contractors, subcontractors, suppliers, laborers and any other person, firm or corporation furnishing or supplying work services, materials, or supplies in connection with the performance of this Agreement, and from any and all claims and losses accruing or resulting to any person, firm or corporation who may be injured or damaged by Grantee in the performance of this Agreement.
24. License to Use: The State Library reserves a fully paid-up, royalty-free, nonexclusive, sub-licensable and irrevocable license to reproduce, publish, prepare derivative works, distribute or otherwise use, and to authorize third parties to use, any material received or maintained by Grantee in connection with this Agreement. This includes intellectual property, with or without third-party rights. All such usages will be for public library and State governmental purposes:
- a. The copyright in any work developed under this grant, sub-grant, or contract under this grant or sub-grant; and
 - b. Any rights of copyright to which a Grantee, sub-grantee, or a contractor purchases ownership with grant support.
25. Limitation of Expenditure: Expenditure for all projects must conform to the Grantee's approved budget and with applicable State laws and regulations. The total amount paid by the State Library to the Grantee under this Agreement shall not exceed \$10,000,000 and shall be expended/encumbered in the designated award period.
- During the award period, the Grantee may find that the approved budget may need to be modified. Budget changes, requests for additional funds, or requests for reductions in award funding must be discussed with the assigned State Library Grant Monitor and a Grant Award Modification may be required to be submitted according to the instructions. Approval is by the State Librarian or their designee. Adjustments should be reported on the next financial report. Any adjustments in approved budgets must be documented and documentation retained in project accounts.
26. Lobbying: Grantee confirms that the grant funds will not be used for the purposes of lobbying or otherwise attempting to influence legislation, as those purposes are defined by the U.S. Internal Revenue Code of 1986.
27. Non-Discrimination Clause: During this grant period, the Grantee and the Grantee's contractors, and subcontractors shall not unlawfully discriminate, harass, or allow harassment against any employee or applicant for employment because of race, religious creed, color, national origin, ancestry, physical

disability, mental disability, medical condition, genetic information, marital status, sex, age, sexual orientation, or military and veteran status. Grantee shall insure that the evaluation and treatment of contractors, employees and applicants for employment are free from such discrimination and harassment.

Additionally, Grantee, contractors, and subcontractors, if applicable, shall comply with the provisions of the Fair Employment and Housing Act (Gov. Code § 12900 *et seq.*), the regulations promulgated thereunder (Cal. Code Regs., tit. 2, § 11000 *et seq.*), the provisions of Article 9.5, Chapter 1, Part 1, Division 3, Title 2 of the Government Code (Gov. Code §§ 11135-11139.5), and the regulations or standards adopted by the State Library to implement such article.

Grantee shall permit access by representatives of the Department of Civil Rights and the State Library upon reasonable notice at any time during the normal business hours, but in no case less than 24 hours' notice, to such of its books, records, accounts, and all other sources of information and its facilities as said Department or the State Library shall require ascertaining compliance with this clause. Grantee, and its contractors, and subcontractors shall give written notice of their obligations under this clause to labor organizations with which they have a collective bargaining or other agreement. (See Cal. Code Regs., tit. 2, § 11105.) Grantee shall include the non-discrimination and compliance provisions of this clause in all contracts and subcontracts to perform work under the Agreement.

28. Notices: All notices and other communications in connection with this Agreement shall be in writing, and shall be considered delivered as follows:
- a. **Electronic Mail (Email)**: When sent by e-mail to the last e-mail address of the recipient known to the party giving notice. Notice is effective upon transmission.
 - b. **DocuSign (e-signature platform)**: When sent via DocuSign a notification will be sent to the last e-mail address of the recipient known to the party giving notice. Notice is effective upon transmission.
 - c. **Grants Management System**: When sent via / uploaded to the State Library Grants Management System, a notification will be sent to the last email address of the recipient known to the party giving notice. Notice is effective upon transmission.
 - d. **Personally**: When delivered personally to the Grantee's physical address as stated in this Agreement.
 - e. **U.S. Mail**: Five days after being deposited in the U.S. Mail, postage prepaid, and addressed to Grantee's address as stated in this Agreement.
29. Order of Precedence: The performance of this Agreement shall be conducted in accordance with the Terms and Conditions, Procedures and Requirements, Certificate of Compliance, Project Summary, Implementation Plan, and Budget,

of this Agreement, or other combination of exhibits specified on the Grant Agreement Coversheet attached hereto (collectively referred to as "Terms"). Grantee's State Library-approved Application (Grantee's Application) is hereby incorporated herein by this reference. In the event of conflict or inconsistency between the articles, exhibits, attachments, specifications or provisions that constitute this Agreement, the following order of precedence shall apply:

- a. Grant Agreement Coversheet and any Amendments thereto
- b. Terms and Conditions
- c. Procedures and Requirements
- d. Certificate of Compliance
- e. Project Summary
- f. Grantee's approved outputs from the submitted application (including Budget and Implementation plan submitted as part of the required award documents)
- g. All other attachments hereto, including any that are incorporated by reference.

30. Payment:

- a. The approved Budget, if applicable, is attached hereto and incorporated herein by this reference and states the maximum amount of allowable costs for each of the tasks identified in the Implementation Plan submitted as part of the required award documents. The State Library shall provide funding to the Grantee for only the work and tasks specified in the list of approved outputs at only those costs specified in the Budget submitted as part of the required award documents and incurred in the term of the Agreement.
- b. The Grantee shall carry out the work described in the Implementation Plan in accordance with the approved Budget and shall obtain the Grant Monitor's written approval of any changes or modifications to the Implementation Plan, approved project outputs, or the approved Budget prior to performing the changed work or incurring the changed cost. If the Grantee fails to obtain such prior written approval, the State Librarian or designee, at his or her sole discretion, may refuse to provide funds to pay for such work or costs.
- c. The Grantee shall request funds in accordance with the funding schedule included in this Agreement.
- d. Ten percent (10%) will be withheld from the Payment Request (if applicable) and paid at the end of the grant term, when all reports and conditions stipulated in this Agreement have been satisfactorily completed. Failure by the grantee to satisfactorily complete all reports and conditions stipulated in this Agreement may result in forfeiture of any such funds withheld.

- e. Lodgings, Meals and Incidentals: Grantee's eligible costs are limited to the amounts authorized in the [California State Administrative Manual](#) (see Exhibit C or contact the Grant Monitor for more information).
 - f. Payment will be made only to the Grantee.
 - g. Reimbursable expenses shall not be incurred unless and until the Grantee receives a Notice to Proceed as described in the Procedures and Requirements.
31. Personal Jurisdiction: The Grantee consents to personal jurisdiction in the State of California for all proceedings concerning the validity and operation of this Agreement and the performance of the obligations imposed upon the parties. Native American Tribal grantees expressly waive tribal sovereign immunity as a defense to any and all proceedings concerning the validity and operation of this Agreement and the performance of the obligations imposed upon the parties.
32. Personnel Costs: Any personnel expenditures to be paid for with grant funds must be computed based on actual time spent on grant-related activities and on the actual salary or equivalent hourly wage the employee is paid for their regular job duties, including a proportionate share of any benefits to which the employee is entitled.
33. Pledge: This Agreement shall not be interpreted to create any pledge or any commitment by the State Library to make any other or further grants or contributions to Grantee, or any other person or entity in connection with the Project. It is mutually agreed that Grantee is responsible for furnishing funds beyond the grant award that may be necessary to complete outcomes or deliverables.
34. Privacy Protection: Both parties agree to protect the confidentiality of any non-public, personal information that may be contained in materials received or produced in connection with this Agreement, as required by Civil Code, section 1798, *et. seq.*
35. Prohibited Use: The expenditure under this program shall not be used to supplant Grantee efforts in other grant programs provided by the State Library.
36. Public Records Act: Material maintained or used by the State Library is considered "public record" under the Public Records Act (PRA) at Government Code, sections 6250, *et. seq.* This includes the Interim and Final reports, and any other written communications between the parties. Grantee agrees to ensure that all content contained in its written reports are appropriate for publication. Said material, along with all other reports, documentation and data collected during the term of the Agreement, will be subject to disclosure unless it qualifies for exemption under the PRA in whole or in part. Grantee agrees to alert the State Library as to a basis for exemption, if any exists.

37. Publicity Obligations: Grantee will notify the State Library of any promotional materials or publications resulting from the grant no later than five (5) days in advance of distribution, whether they are print, film, electronic, or in any other format or medium. Copies of all promotional materials will be provided to the State Library. Grantee will acknowledge the State Library's support as noted above. Grantee agrees that the State Library may include information about this grant and its outcomes in its own annual reports, with specific reference to Grantee, and may distribute such information to third parties.
38. Records: Communications, grant related documents, data, original receipts, and invoices must be maintained by Grantee and shall be made available to the State Library upon request. Grantee agrees to maintain adequate grant program records and adequate financial records consistent with generally accepted accounting practices, and to retain all records for at least five (5) years after the end-of-term. The State Library may monitor or conduct an onsite evaluation of Grantee's operation to ensure compliance with this Agreement, with reasonable advance notice.
39. Reduction of Waste: In the performance of this Agreement, Grantee shall take all reasonable steps to ensure that materials purchased or utilized in the course of the project are not wasted. Steps should include, but not be limited to: the use of used, reusable, or recyclable products; discretion in the amount of materials used; alternatives to disposal of materials consumed; and the practice of other waste reduction measures where feasible and appropriate.
40. Reimbursement Limitations: Under no circumstances shall the Grantee seek reimbursement pursuant to this Agreement for a cost or activity that has been or will be paid for through another funding source. The Grantee shall not seek reimbursement for any costs used to meet cost sharing or matching requirements of any other State Library funded program.
41. Reports and Claims: It is the responsibility of the grantee make the required reports and claims to the California State Library.
- a. The Grantee shall be responsible for submitting to the State Library Narrative Reports detailing progress and activities. The reports are due on the dates specified in the reporting schedule detailed in the Procedures and Requirements section.
 - b. The Grantee shall be responsible for submitting to the State Library Financial Reports reflecting Grantee expenditure activity. The reports are due on the dates specified in the reporting schedule detailed in the Procedures and Requirements section.
 - c. To obtain payment hereunder, the Grantee shall submit authorized claims provided by the State Library for that purpose, on each of the following

mentioned dates for payment, and the State Library agrees to reimburse the Library as soon thereafter as State fiscal procedures will permit.

- d. The final 10% of the grant award (if applicable) is payable only upon approval of all reports and receipt of claim form. Failure to provide timely reports is a serious breach of an award recipient's administrative duty under the award.
- e. Payment will be provided to cover the expenditures incurred by the Grantee for the project in the following manner:
 - 1) \$5,000,000 upon the receipt and approval, by the State Library, of the submission of all required documents as stated in the award letter; execution of the agreement, certification, and claim form by the Grantee organization.
 - 2) The second payment in the amount of \$4,000,000 after the submission and approval of the January 31, 2024 report and receipt, by the State Library, of a completed claim form unless:
 - i. The grantee needs the funding prior to the January date in order for the project to progress. To obtain funding prior to January 31, 2024, the grantee must provide documentation to the grant monitor demonstrating effectively either (a) that the first award payment has been spent, or (b) why the second installment is needed in advance of the scheduled payment.
 - ii. The grantee's January 31, 2024, financial report demonstrates that they have not spent any of their initial payment. The second payment will be held until the Grantee demonstrates effectively that their project is moving forward and additional funding is needed.
 - 3) A final payment in the amount of \$1,000,000 will be made upon submission and approval of the final interim grant report and financial claim form.

42. Self-Dealing and Arm's Length Transactions: All expenditures for which reimbursement pursuant to this Agreement is sought shall be the result of arm's-length transactions and not the result of, or motivated by, self-dealing on the part of the Grantee or any employee or agent of the Grantee. For purposes of this provision, "arm's-length transactions" are those in which both parties are on equal footing and fair market forces are at play, such as when multiple vendors are invited to compete for an entity's business and the entity chooses the lowest of the resulting bids. "Self-dealing" is involved where an individual or entity is obligated to act as a trustee or fiduciary, as when handling public funds, and chooses to act in a manner that will benefit the individual or entity, directly or indirectly, to the detriment of, and in conflict with, the public purpose for which all grant monies are to be expended.

43. Severability: If any part of this Agreement is found to be unlawful or unenforceable, such provisions will be voided and severed from this Agreement, but the remainder of the provisions in the Agreement will remain in full force and effect.
44. Site Visits: The Grantee shall allow the State Library to access and conduct site visits, with reasonable notice, at which grant funds are expended and related work being performed at any time during the performance of the work and for up to ninety (90) days after completion of the work, or until all issues related to the grant project have been resolved. A site visit may include, but not be limited to, monitoring the use of grant funds, providing technical assistance when needed, and visiting the State funded project.
45. Termination: The Agreement shall be subject to termination by the State Librarian or designee upon notice to the Grantee at least thirty (30) days prior to the effective date of termination. In the event this Agreement is terminated, the Grantee shall deliver to the State Librarian copies of all reports, accounting, data, and materials prepared up to the date of termination. The State Librarian shall determine and pay the Grantee for necessary and appropriate expenditures and obligations up to the date of termination which have not been covered by prior installments previously paid to the Grantee. Upon such termination, the unused portion of the grant award must be returned to the State Library within 45 days. If funding has been advanced to the Grantee, any unobligated balances, as determined by the State Librarian, shall be returned to the State Library within 45 days of the notice of termination.
46. Timeline: Time is of the essence to this Agreement. It is mutually agreed between the parties that the Budget and the implementation plan included therein are part of the Agreement.
47. Unused Funds: At the end-of-term Grantee agrees to return any unexpended or unaccounted for funds to the State Library, or to submit a written request for an extension of the grant period. Funds will be considered unexpended or unaccounted if they were: (1) not used for their intended purpose, or (2) used inconsistent with the terms of this Agreement.
- Funds will also be considered unaccounted for, and must be returned, if the proposal outcomes or deliverables are materially incomplete by the end-of-term or earlier termination, as determined by the State Library in its sole discretion.
48. Waiver of Rights: The State Library shall not be deemed to have waived any rights under this Agreement unless such waiver is given in writing and signed by State Library. No delay or omission on the part of State Library in exercising any rights shall operate as a waiver of such right or any other right. A waiver by State

Library of a provision of this Agreement shall not prejudice or constitute a waiver of State Library's right otherwise to demand strict compliance with that provision or any other provision of this Agreement. No prior waiver by California State Library, nor any course of dealing between the State Library and Grantee, shall constitute a waiver of any of State Library's rights or of any of Grantee's obligations as to any future transactions. Whenever the consent of State Library is required under this Agreement, the granting of such consent by State Library in any instance shall not constitute continuing consent to subsequent instances where such consent is required and in all cases such consent may be granted or withheld in the sole discretion of the State Library.

49. Work Products: Grantee shall provide the State Library with copies of all final products identified in the Work Plan and Application. Grantee shall also provide the State Library with copies of all public education and advertising material produced pursuant to this Agreement.
50. Worker's Compensation: The State of California will not provide Workers' Compensation insurance for Grantee or Grantee's employees or contract personnel. If Grantee hires employees to perform services required by this Agreement, Grantee shall provide Workers' Compensation insurance for them. The Grantee is aware of Labor Code Section 3700, which requires every employer to be insured against liability for Workers' Compensation or to undertake self-insurance in accordance with the Labor Code, and the Grantee agrees to comply with such provisions before commencing the performance of the work of this Agreement.



EXHIBIT B: ADDITIONAL TERMS AND CONDITIONS

1. California Building Codes: Activities funded under this Agreement, regardless of funding source, must be in compliance with all applicable California Building Codes (Cal Code Regs., Title 24).
2. California Environmental Quality Act: Activities funded under this Agreement, regardless of funding source, must be in compliance with the California Environmental Quality Act (CEQA) (Public Resources Code section 21000 et seq.). Information on CEQA may be found in the [California State Clearinghouse Handbook](#).
3. Changes in a project: Any proposed change in the project requested by the Grantee, which would change the information provided during the application process, requires approval from the State Librarian prior to execution. The State Librarian shall have the sole authority to determine if a proposed change by the Grantee is approved or not approved. The State Librarian's decision is final and binding.
4. Compliance with Laws; Consents and Approvals: Grantee will comply with all applicable laws, ordinances, rules and regulations of federal, state and local governments and agencies having jurisdiction over either the Grantee, the Property, or the project, and with all applicable directions, rules and regulations of the Fire Marshal, health officer, building inspector and other officers of any such government or agency. All permits, consents, permissions and licenses required by any federal, state or local government or agency to which Recipient, the Property, or the Infrastructure Project is subject, which may be necessary in relation to this Agreement, development, construction or ownership of the Infrastructure Project, at or prior to the commencement of construction, have been, or will be, obtained, and none of such consents, permissions and licenses are subject to appeal or to conditions which have not been met.
5. Contractors and Subcontractor: For the performance of all construction work on the Project, Grantee agrees to use a licensed general contractor or contractors ("Contractor"), in good standing, in order to complete the work described in the grant application. The Grantee hereby certifies that the Contractor is in good standing with the California State Contractors' License Board. The Grantee shall only

contract with contractors who are licensed and shall ensure that the Contractor and any successor thereto shall only contract with subcontractors, that are also so licensed.

6. Contractor Insurance/Bond: Grantees shall be responsible for ensuring that any contractors/subcontractors hired for grant-funded work have all relevant bonds and insurance in place in compliance with prevailing wage and other applicable state and federal laws, the Department of Industrial Relations, and the Department of Consumer Affairs Contractors State License Board requirements.

Insurance:

a. Casualty Insurance

- i. The Contractor shall procure and maintain insurance on all of its operations with companies acceptable to the State as follows:
 - 1) The Contractor shall keep all insurance in full force and effect from the beginning of the work through contract acceptance.
 - 2) The Contractor shall maintain completed operations coverage with a carrier acceptable to the State through the expiration of the patent deficiency in construction statute of repose set forth in Code of Civil Procedure Section 337.1.

b. Workers' Compensation and Employer's Liability Insurance

- i. In accordance with Labor Code Section 1860, the Contractor shall secure the payment of worker's compensation in accordance with Labor Code Section 3700.
- ii. In accordance with Labor Code Section 1861, the Contractor shall submit to the Grantee the following certification before performing the work:
 - 1) I am aware of the provisions of Section 3700 of the Labor Code which require every employer to be insured against liability for workers' compensation or to undertake self-insurance in accordance with the provisions of that code, and I will comply with such provisions before commencing the performance of the work of this contract.
- iii. Contract execution constitutes certification submittal.
- iv. The Contractor shall provide Employer's Liability Insurance in amounts not less than:
 - 1) \$1,000,000 for each accident for bodily injury by accident
 - 2) \$1,000,000 policy limit for bodily injury by disease
 - 3) \$1,000,000 for each employee for bodily injury by disease
- v. If there is an exposure of injury to the Contractor's employees under the U.S. Longshoremen's and Harbor Workers' Compensation Act, the Jones Act, or under laws, regulations, or statutes applicable to maritime employees, coverage shall be included for such injuries or claims.

c. General Liability Insurance

- i. The Contractor shall carry General Liability and Umbrella or Excess Liability Insurance covering all operations by or on behalf of the Contractor providing insurance for bodily injury liability and property damage liability for the following limits and including coverage for:
 - A. Premises, operations, and mobile equipment
 - B. Products and completed operations
 - C. Broad form property damage (including completed operations)
 - D. Explosion, collapse, and underground hazards
 - E. Personal injury
 - F. Contractual liability
- ii. The Contractor shall not require certified Small Business subcontractors to carry Liability Insurance that exceeds the limits in Section (d)(i), "Liability Limits/Additional Insureds," of these specifications. The maximum required Liability Insurance limits in Section (d)(i), "Liability Limits/Additional Insureds," of these specifications shall apply to certified Small Business subcontractors for work performed on the project, regardless of tier. The provisions of Section (d)(i), "Liability Limits/Additional Insureds," shall be included in all subcontracts for all tiers.

Public works construction projects, as defined in [Labor Code Section 1720 et seq.](#), must meet prevailing wage requirements. California law requires that workers are not paid less than the general prevailing rate of per diem wages on public works projects.

d. LIABILITY LIMITS/ADDITIONAL INSURED

- i. The limits of liability shall be at least the amounts shown in the following table:

Attachment "1"

City of Escondido
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Item 8.

Construction Contract Amount ⁴	For Each Occurrence ¹	Aggregate for Products/ Completed Operation	General Aggregate ²	Umbrella or Excess Liability ³
≤\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000	\$5,000,000
>\$1,000,000 ≤\$15,000,000	\$1,000,000	\$2,000,000	\$2,000,000	\$10,000,000
>\$15,000,000 ≤\$25,000,000	\$2,000,000	\$2,000,000	\$4,000,000	\$15,000,000
>\$25,000,000	\$2,000,000	\$2,000,000	\$4,000,000	\$25,000,000

1. Combined single limit for bodily injury and property damage.
2. This limit shall apply separately to the Contractor's work under this contract.
3. The umbrella or excess policy shall contain a clause stating that it takes effect (drops down) in the event the primary limits are impaired or exhausted.

"Construction Contract Amount" is the total amount of the construction contract all or a portion of which is funded with Building Forward Grant funds.

7. Delay: Grantee shall promptly notify the State Library in writing of any event causing delay or interruption of the project beyond the scheduled implementation plan timeline. The notice shall specify the work delayed and the cause and period of each delay.
8. Documentation: Grantees shall provide to the State Library photographic documentation of the project site prior to the start of the project, during the project, and upon completion of the project.
9. Grantee's Responsibility: Grantee and its representatives shall:
 - a. Faithfully and expeditiously perform or cause to be performed all project work as described in the application, timeline/activities, and budget submitted by the Grantee.
 - b. Accept and agree to comply with all terms, provisions, conditions, and written commitments of this Agreement, including all incorporated documents, and to fulfill all assurances, declarations, representations, and statements made by Grantee in the application, documents, amendments, and communications filed in relation to the grant funds.
 - c. Comply with all applicable California laws and regulations.
 - d. Implement the project in accordance with applicable provisions of the law.
 - e. Fulfill their obligations under the Agreement and be responsible for the performance and completion of the project.
 - f. Follow all applicable local, state and/or federal laws pertaining to the expenditure of funds.

- g. Retain any bid, contracts, and any other pertinent documentation. Likewise, all local, state, and federal permits required for construction projects must be acquired by the grantee and retained for a period of five (5) years after the end of the grant period.
10. Inspection of the Project: The State Library shall have the right to inspect the project during the grant term. Grantee shall deliver to the State Library any inspection reports prepared, to the extent available to the Grantee. Inspection of the project shall be for the sole purpose of protecting the State of California's interest and is not to be construed as a representation by the State Library that there has been compliance with plans or that the project will be free of faulty materials or workmanship. The Grantee can make or cause to be made such other independent inspections as the Grantee may desire for its own protection.
11. Interest: Any interest earned on grant funds held by the Grantee shall be contributed to the ESCONDIDO PUBLIC LIBRARY - Escondido Public Library Project. Interest funds cannot be used as local matching funds.
12. Maintenance and Operation: The Grantee is responsible for ensuring that grant projects funded by the State of California are maintained and operated in the same condition as when the project was completed; normal wear and tear is accepted. Maintenance and operations standards should be adopted upon completion of the project.
13. Matching Funds: Per the Budget Act of 2021 (Chapter 69, Statutes of 2021, Item 6120-161-0001 1d) Grantees shall be required to match state funds on a dollar-for-dollar basis. The State Library may reduce the amount of required matching funds if the requesting local library jurisdiction can demonstrate that it is eligible and financially unable to provide the required matching funds. Upon receipt and assessment of a reduction request, the State Library may lower the match requirement, as follows:
- For each library with local operating include per capita (LIPC) of more than \$40, no reduction in local match is allowed
 - For reach library with an LIPC between \$40 and \$15.01, the local match may be reduced by half.
 - For each library with an LIPC of \$15 of less, the local match may be eliminated.
14. Permits, Licenses, Approvals, and Legal Obligations: Grantee shall be responsible for obtaining any and all permits, licenses, and approvals required for performing any work under this Grant Agreement, including those necessary to perform design, construction, or operation and maintenance of the Project(s). Grantee shall be responsible for observing and complying with any applicable federal, state, and local laws, rules or regulations affecting any such work, specifically those including, but not limited to, environmental, procurement, and safety laws, rules, regulations,

and ordinances. Grantee shall be prepared to provide copies of permits and approvals to the State Library should the State Library request copies.

15. Relationship of Parties: If applicable, Grantee is solely responsible for design, construction, and operation and maintenance of projects within the project application and implementation plan. Review or approval of plans, specifications, bid documents, or other construction documents by State is solely for the purpose of proper administration of funds by State and shall not be deemed to relieve or restrict responsibilities of Grantee under this Grant Agreement.
16. Use of Funds: Grantee agrees that the grant funds shall be expended only in accordance with the applicable statutes and Grant Guidelines governing the Program, and only for the purposes and activities set forth in this Agreement and the Grantee's approved outputs, budget, and implementation plan completed as part of the award packet documentation. The grant funds shall be used exclusively for the payment of, or reimbursement for, approved costs as shown in the project budget completed as part of the award packet documentation or the amended budget as approved in writing by the State Library. Such payment of costs to be made only after the costs have been incurred by the Grantee. "Approved Costs" shall mean all hard and soft eligible costs under the project (and modifications thereto), which were approved, or will be approved by the State Library, which are needed for the completion of the project, in accordance with application.
17. Use of site: The facility, or the part thereof, acquired, constructed, or remodeled, upgraded, or rehabilitated with funds received as part of the Building Forward grant program will be dedicated to public library service and used as a public library according to the Education Code, sections 18010 through 20092 and California Code of Regulations, Title 5, Division 2 and provide at least the following: an organized collection of printed or other library materials, or a combination thereof; paid staff; and regularly scheduled hours for being open to the public for a period of not less than 10 years following completion of the grant period.
18. Withdrawal of a Project: If it is determined by the grant recipient that a project cannot be completed within the scope of the approved application, the project may be withdrawn by the Grantee prior to the completion of fifty percent of the project. Upon withdrawal of a project, all unspent funding must be returned to the State Library along with a completed detailed expenditure form showing how any unreturned funds were spent.



EXHIBIT C: CERTIFICATION OF COMPLIANCE FORM

1. **AUTHORIZED REPRESENTATIVE:** I certify that the authorized representative named below is the legally designated representative of the Grantee for this Grant Agreement and project and is authorized to receive and expend funds in order to implement this grant-funded project.

I certify that all information provided to the California State Library for review in association with this award is correct and complete to the best of my knowledge, and as the authorized representative of the Grantee, I commit to the conditions of this award, and I have the legal authority to do so.

I certify that any or all other participants or contractors in the grant-funded project have agreed to the terms of the Award Agreement and have entered into an agreement(s) concerning the final disposition of equipment, facilities, and materials purchased for this project from the funds awarded for the activities and services described in the attached award packet, as approved and/or as amended by the California State Librarian.

I certify that I have reviewed and understand the list of unallowable costs and that my project does not contain any of the unallowable costs listed.

The authorized representative, on behalf of the Grantee, certifies that the Grantee will comply with all applicable requirements of State and Federal laws, regulations, and policies governing this project, to include the requirements listed below in this Certification of Compliance Form.

2. The authorized representative, on behalf of the Grantee, hereby certifies to the California State Library, for an award of funds in the amount \$10,000,000. This award will fund library facility improvements as set forth in the list of approved outcomes, Implementation Plan and Budget as approved and/or as amended by the California State Librarian.
3. The authorized representative, on behalf of the Grantee, hereby certifies that City of Escondido will provide a cash match in the amount of \$0. The matching funds (if applicable) will be expended during the grant period at the same rate as the state-provided grant funds.

4. The authorized representative, on behalf of the Grantee, hereby certifies that the project property, or a part thereof, will be dedicated to public library services and used as a public library according to the Education Code, sections 18010 through 20092 and California Code of Regulations, Title 5, Division 2 and provide at least the following: an organized collection of printed or other library materials, or a combination thereof; paid staff; and regularly scheduled hours for being open to the public for a period of not less than 10 years following completion of the grant period.
5. **STATEMENT OF COMPLIANCE:** Grantee has, unless exempted, complied with the non-discrimination program requirements. (Gov. Code § 12990 (a-f) and CCR, Title 2, Section 11102).
6. **DRUG-FREE WORKPLACE REQUIREMENTS:** Grantee will comply with the requirements of the Drug-Free Workplace Act of 1990 and will provide a drug-free workplace by taking the following actions:
 - a. Publish a statement notifying employees that unlawful manufacture, distribution, dispensation, possession or use of a controlled substance is prohibited and specifying actions to be taken against employees for violations.
 - b. Establish a Drug-Free Awareness Program to inform employees about:
 - 1) the dangers of drug abuse in the workplace;
 - 2) the person's or organization's policy of maintaining a drug-free workplace;
 - 3) any available counseling, rehabilitation and employee assistance programs;
 - and,
 - 4) penalties that may be imposed upon employees for drug abuse violations.
 - c. Every employee who works on the proposed Agreement will:
 - 1) receive a copy of the company's drug-free workplace policy statement; and,
 - 2) agree to abide by the terms of the company's statement as a condition of employment on the Agreement.

Failure to comply with these requirements may result in suspension of payments under the Agreement or termination of the Agreement or both and Grantee may be ineligible for award of any future State agreements if the department determines that any of the following has occurred: the Grantee has made false certification or violated the certification by failing to carry out the requirements as noted above. (Gov. Code § 8350 *et. seq.*)

7. **CONFLICT OF INTEREST:** Grantee needs to be aware of the following provisions regarding current or former state employees. If Grantee has any questions on the status of any person rendering services or involved with the Agreement, the California State Library must be contacted immediately for clarification.

Current State Employees (Pub. Contract Code § 10410):

- a. No officer or employee shall engage in any employment, activity or enterprise from which the officer or employee receives compensation or has a financial interest, and which is sponsored or funded by any state agency, unless the employment, activity or enterprise is required as a condition of regular state employment.
- b. No officer or employee shall contract on his or her own behalf as an independent contractor with any state agency to provide goods or services.

Former State Employees (Pub. Contract Code § 10411):

- a. For the two-year period from the date he or she left state employment, no former state officer or employee may enter into a contract in which he or she engaged in any of the negotiations, transactions, planning, arrangements or any part of the decision-making process relevant to the contract while employed in any capacity by any state agency.
- b. For the twelve-month period from the date he or she left state employment, no former state officer or employee may enter into a contract with any state agency if he or she was employed by that state agency in a policy-making position in the same general subject area as the proposed contract within the 12-month period prior to his or her leaving state service.

If Grantee violates any provisions of above paragraphs, such action by Grantee shall render this Agreement void. (Pub. Contract Code § 10420).

Members of boards and commissions are exempt from this section if they do not receive payment other than payment of each meeting of the board or commission, payment for preparatory time and payment for per diem. (Pub. Contract Code § 10430 (e)).

- 8. **LABOR CODE/WORKERS' COMPENSATION:** Grantee needs to be aware of the provisions which require every employer to be insured against liability for Worker's Compensation or to undertake self-insurance in accordance with the provisions, and Grantee affirms to comply with such provisions before commencing the performance of the work of this Agreement. (Labor Code § 3700).
- 9. **AMERICANS WITH DISABILITIES ACT:** Grantee assures the State that it complies with the Americans with Disabilities Act (ADA) of 1990, which prohibits discrimination on the basis of disability, as well as all applicable regulations and guidelines issued pursuant to the ADA. (42 U.S.C. 12101 et. seq.)
- 10. **RESOLUTION:** A county, city, district, or other local public body must provide the State Library with a copy of a resolution, order, motion, or ordinance of the local governing body which by law has authority to enter into an agreement, authorizing execution of the agreement.
- 11. **PAYEE DATA RECORD FORM STD. 204:** This form must be completed by all Grantees that are not another state agency or other governmental entity.

12. DRUG FREE WORKPLACE:

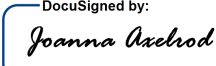
- a. Continue to provide a drug-free workplace by complying with the requirements in 2 C.F.R. part 3186 (Requirements for Drug-Free Workplace (Financial Assistance)). In particular, the recipient must comply with drug-free workplace requirements in subpart B of 2 C.F.R. part 3186, which adopts the Government-wide implementation (2 C.F.R. part 182) of sections 5152-5158 of the Drug-Free Workplace Act of 1988 (P. L. 100-690, Title V, Subtitle D; 41 U.S.C. §§ 701-707).
- b. This includes but is not limited to: making a good faith effort, on a continuing basis, to maintain a drug-free workplace; publishing a drug-free workplace statement; establishing a drug-free awareness program for the employees; taking actions concerning employees who are convicted of violating drug statutes in the workplace.

13. ACCESSIBILITY: The organization receiving this award, as listed in the certification section below, and all project staff, will ensure all project materials will meet California accessibility standards.

14. NON-DISCRIMINATION: The organization receiving this award, as listed in the certification section below, and all project staff, agree to comply with all California non-discrimination laws.

15. ACKNOWLEDGEMENT: The organization receiving this award, as listed in the certification section below, and all project staff, agree to comply with California State Library acknowledgement requirements.

Certification

ORGANIZATION	
Name: city of Escondido	Address <i>(official and complete)</i> : 201 N. Broadway Escondido, CA 92025
PROJECT COORDINATOR	
Name: Joanna Axelrod	
Email: jaxelrod@escondido.org	Phone: 760-839-4871
GRANTEE AUTHORIZED REPRESENTATIVE	
Name: Joanna Axelrod	Title: Deputy City Manager
Email: jaxelrod@escondido.org	Phone: 760-839-4871
Signature:  0A4221C4E841433...	Date: 11/28/2022

Authorized Representative Signature


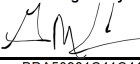
ORGANIZATION	
Name: City of Escondido	Address (official and complete): 201 N. Broadway Escondido, CA 92025
AUTHORIZED REPRESENTATIVE	
Signature: <small>DocuSigned by:</small> 	Date: 11/28/2022
Printed Name of Person Signing: <small>0A4221C4E841433</small> Joanna Axelrod	Title: Deputy City Manager
STATE OF CALIFORNIA	
Agency Name: California State Library	Address: 900 N Street, Sacramento, CA 95814
Signature: <small>DocuSigned by:</small> 	Date: 3/9/2023
Printed Name of Person Signing: <small>BDA59931C41C416</small> Greg Lucas	Title: California State Librarian



EXHIBIT D: STATE REIMBURSABLE TRAVEL EXPENSES

Rates are subject to change per State of California, Department of Human Resources. Please Check State of California, Department of Human Resources Website for updated expenses:

<http://www.calhr.ca.gov/employees/pages/travel-reimbursements.aspx>

Mileage: Rate subject to change	\$0.585 per mile – approved business/travel expense
Meals: Receipts are required	\$7.00 – Breakfast \$11.00 – Lunch \$23.00 – Dinner \$5.00 - Incidentals

Meals Note: Lunch can only be claimed if travel is more than 24 hours. Incidental charge may be claimed once for every 24-hour period and should cover incidental expenses, such as but not limited to, tip, baggage handling, etc.

Hotel: Receipts are required and MUST have a zero balance.	\$ 90.00 plus tax for all counties/cities not listed below \$ 95.00 plus tax for Napa, Riverside, and Sacramento Counties \$ 110.00 plus tax for Marin County \$ 120.00 plus tax for Los Angeles, Orange, and Ventura Counties, and Edwards AFB. Excluding the city of Santa Monica \$ 125.00 plus tax for Monterey and San Diego Counties \$ 140.00 plus tax for Alameda, San Mateo and Santa Clara Counties \$ 150.00 plus tax for the City of Santa Monica \$ 250.00 plus tax for San Francisco County Out of State: Prior authorization must be obtained, as well as three print-out hotel quotes. Actual receipt must be included with authorization and additional quotes.
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Hotel Note: If the above approved reimbursable hotel rates cannot be secured, please contact your grant monitor to obtain an excess lodging form. This form must be approved prior to actual travel.

Attachment "1"

City of Escondido
Escondido Public Library
2021-2022 BF-1-21-019
Page 35

Item8.

AIRLINE TICKETS: Itinerary and receipts are required	Actual reasonable fees pertaining to airline travel will be reimbursed. Business, First Class, or Early Bird Check-in fee is not an approved reimbursable expense.
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November 1, 2022

RE: Contractor and Grantee Compliance with Economic Sanctions Imposed in Response to Russia's Actions in Ukraine

Dear Grantee,

You are receiving this notification because you currently have an active grant through the California State Library.

On March 4, 2022, Governor Gavin Newsom issued Executive Order N-6-22 (EO) regarding sanctions in response to Russian aggression in Ukraine. The EO is located at <https://www.gov.ca.gov/wp-content/uploads/2022/03/3.4.22-Russia-Ukraine-Executive-Order.pdf>.

The EO directs all agencies and departments that are subject to the Governor's authority to take certain immediate steps, including notifying all contractors and grantees of their obligations to comply with existing economic sanctions imposed by the U.S. government in response to Russia's actions in Ukraine, as well as any sanctions imposed under state law.

This correspondence serves as a notice under the EO that as a contractor or grantee, compliance with the economic sanctions imposed in response to Russia's actions in Ukraine is required, including with respect to, but not limited to, the federal executive orders identified in the EO and the sanctions identified on the U.S. Department of the Treasury website (<https://home.treasury.gov/policy-issues/financial-sanctions/sanctions-programs-and-country-information/ukraine-russia-related-sanctions>). Failure to comply may result in the termination of contracts or grants, as applicable.

Please note that for any agreements or grants valued at \$5 million or more, a separate notification will be sent outlining additional requirements specified under the EO.

Annly Roman
Grants and Bureau Operations Manager
California State Library
900 N Street
Sacramento, CA 95814

**Building Forward
Round 1
Grant Monitor Checklist**

- Final Project Budget
- Final Project Implementation Plan
- Resolution from the grantee organization's governing body approving acceptance of grant funds and designating an Authorized Representative allowed to enter into agreements on behalf of the organization
- Grant Agreement and Certification of Compliance

If required based on specific project

- A letter from the grantee organization's Chief Financial Officer, Finance Director, or equivalent confirming availability of matching funds (Required for all grantees contributing local match funds.)
- A current facility lease with a term extending at least ten years after the end of the grant period. (Required for all projects involving leased buildings.)

All relevant documents received and approved by Kevin Webb.

DocuSigned by:
Kevin Webb
B1E45C1F15634E8...

Grant Monitor Signature

CALIFORNIA STATE LIBRARY

Infrastructure – Building Forward

Attachment "1"

FINANCIAL CLAIM Item 8.
1st PAYMENT

Grant Award #:	BF-1-21-019	Date:	11/28/2022
Invoice #:	BF-1-21-019-01	PO #:	5346
Payee Name:	City of Escondido (Legal name of authorized agency to receive, disburse and account for funds*)		
Complete Address:	201 N. Broadway Escondido, CA 92025 Street Address, City, State, Zip Code (Warrant will be mailed to this address)		
Amount Claimed:	\$5,000,000.00	Type of Payment:	
	Payable Upon Execution of Agreement	<input checked="" type="checkbox"/>	PROGRESS
Grantee Name:	City of Escondido (Name on Award Letter and Agreement)	<input type="checkbox"/>	FINAL
		<input type="checkbox"/>	IN FULL
Project Title:	Escondido Public Library	<input type="checkbox"/>	AUGMENT
For Period From: upon execution to end of grant period			

CERTIFICATION

I hereby certify under penalty of perjury: that I am the duly authorized representative of the claimant herein; that this claim is in all respects true, correct and in accordance with law and the terms of the agreement; and that payment has not previously been received for the amount claimed herein.

By DocuSigned by:
Joanna Axelrod
0A4221C4E841432...

 (Signature of the Authorized Representative)
 Joanna Axelrod

 (Print Name)

Deputy City Manager

 (Title)

*Legal payee name must match the payee's federal tax return. Warrant will be made payable to payee name. Payee discrepancies in name and/or address may cause delay in payment. If you need to change payee name and/or address, please contact Fiscal Services at stategrants.fiscal@library.ca.gov.

If you are not using DocuSign electronic signature to submit your claim, please complete the following:

EMAIL A SCANNED COPY:
stategrants.fiscal@library.ca.gov

MAIL ONE ORIGINAL SIGNATURE TO:
 California State Library
 Fiscal Office –State Funded Programs
 PO Box 942837
 Sacramento, CA 94237-0001

State of California, State Library Fiscal Office

ENY: 2021
 PURCHASING AUTHORITY NUMBER: CSL-6120
 COA: 5432000

ITEM NO: 6120-161-0001, Chapter 84, Statutes of 2021
 REPORTING STRUCTURE: 61202000
 PROGRAM #: 5312

By DocuSigned by:
Ysenia Castellon
1081351365FD493...

 (State Library Representative)

Date 3/9/2023

GOVERNMENT AGENCY TAXPAYER ID FORM

2000 Evergreen Street, Suite 215

Sacramento, CA 95815

www.fiscal.ca.gov

1-855-347-2250



The principal purpose of the information provided is to establish the unique identification of the government entity.

Instructions: You may submit one form for the principal government agency and all subsidiaries sharing the same TIN. Subsidiaries with a different TIN must submit a separate form. Fields bordered in red are required. Hover over fields to view help information. Please print the form to sign prior to submittal. You may email the form to: vendors@fiscal.ca.gov, or fax it to (916) 576-5200, or mail it to the address above.

Principal
Government
Agency Name

Remit-To
Address (Street
or PO Box)

City

State

Zip Code+4

Government Type:

☐ City

☐ County

☐ Special District

☐ Federal

☐ Other (Specify)

Federal
Employer
Identification
Number
(FEIN)

List other subsidiary Departments, Divisions or Units under your principal agency's jurisdiction who share the same FEIN and receives payment from the State of California.

Dept/Division/Unit
Name

Complete
Address

Dept/Division/Unit
Name

Complete
Address

Dept/Division/Unit
Name

Complete
Address

Dept/Division/Unit
Name

Complete
Address

Contact Person

Title

Phone number

E-mail address

Signature

Date



STAFF REPORT

May 14, 2025
File Number 0150-20

SUBJECT

DONATION OF ONE SURPLUS FIRE ENGINE

DEPARTMENT

Fire

RECOMMENDATION

Request the City Council to approve the donation of a surplus fire engine to Palomar College Foundation for training purposes.

Staff Recommendation: Approval (Fire: John Tenger, Fire Chief)

Presenter: John Tenger, Fire Chief

ESSENTIAL SERVICE – No

COUNCIL PRIORITY –

FISCAL ANALYSIS

The value of this vehicle, if sold at auction, is approximately \$10,000 - \$15,000.

PREVIOUS ACTION

None

BACKGROUND

The partnership between the Palomar College Fire Academy and the North Zone Fire Departments, including Escondido Fire Department, dates back nearly 40 years. Palomar College's Fire Academy offers a comprehensive Firefighter I Academy program, including practical skills training, theoretical knowledge, and physical fitness development, all aligned with the requirements of the California Office of State Fire Marshal. The program prepares students for a career in fire suppression and protection, leading to certifications from the California State Fire Marshal's Office. Now retired, several former members of the Escondido Fire Department attended the very first academy in the late 1980's and 1990's.

Today, the Palomar College Fire Academy continues to produce high-quality trainees, graduating nearly 40 candidates each semester. The partnership between the college and local fire departments, including



CITY *of* ESCONDIDO

STAFF REPORT

the Escondido Fire Department, occurs on multiple levels. Many department members serve as instructors at the academy, sharing real-world experience and technical expertise directly with students. This ongoing collaboration helps ensure that new graduates are well-prepared to meet the demands of the fire service and strengthens the regional fire service network overall.

As part of this ongoing collaboration, the Escondido Fire Department requests City Council's approval to donating a surplus fire engine to Palomar College. This donation will enhance hands-on learning opportunities for students by providing access to real apparatus for training purposes, further strengthening the pipeline of well-prepared, service-ready firefighter candidates.

The apparatus in question is a 1999 KME fire engine (VIN 1K9AF4281XN058992) with 144,751 miles. It has been officially removed from active service and is now classified as surplus property by the City's Fleet Services Division. Based on current market research and comparable sales, the estimated value of the engine at public auction is approximately \$10,000 to \$15,000.

The donation of the surplus fire engine to the Palomar College Foundation represents a meaningful investment in the training and development of future firefighters. It reflects the Escondido Fire Department's ongoing commitment to regional collaboration, workforce readiness, and public safety. By supporting the hands-on training capabilities of the Palomar College Fire Academy, this donation not only extends the useful life of the apparatus but also strengthens the pipeline of skilled, well-prepared candidates entering the fire service.

The City and the Palomar College Foundation will enter into a Donation Agreement and Release and Waiver, executed by the City Manager, to document that the donation is "as-is" and provide clarity that the City has no further obligations or liabilities with respect to the vehicle in a form approved by the City Attorney.



STAFF REPORT

May 14, 2025
File Number 0680-10

SUBJECT

CONSIDER AN UNCODIFIED ORDINANCE ADOPTING THE STATE OF CALIFORNIA FIRE HAZARD SEVERITY ZONE (FHSZ) MAP PURSUANT TO GOVERNMENT CODE 51179

DEPARTMENT

Fire

RECOMMENDATION

Request the City Council adopt Ordinance 2025-03 designating Fire Hazard Severity Zones in accordance with the Office of the State Fire Marshal update and Government Code 51179.

Staff Recommendation: Approval (Fire: John Tenger, Fire Chief)

Presenter: La Vona Koretke, Deputy Fire Marshal

ESSENTIAL SERVICE – Yes, internal requirement in support of Fire/EMS Services

COUNCIL PRIORITY –Improve Public Safety

FISCAL ANALYSIS

There are no identified fiscal impacts if an ordinance is adopted.

PREVIOUS ACTION

None

BACKGROUND

The Office of the State Fire Marshal (“OSFM”) released updated Fire Hazard Severity Zone maps for Local Responsibility Areas (“LRAs”). The update changes the acreage in the two higher hazard tiers, which may require updates to building and local planning requirements for the City.

Amended by Assembly Bill No. 211, Government Code Section 51179 requires that a local agency shall designate, by ordinance, moderate, high, and very high fire hazard severity zones in its jurisdiction within 120 days of receiving recommendations from the State Fire Marshal pursuant to Section 51178. Further, the local agency shall transmit a copy of an ordinance adopted pursuant to the State Board of Forestry and Fire Protection within 30 days of adoption.



CITY of ESCONDIDO

STAFF REPORT

The zones are designated in three categories: moderate, high, and very high. Cal Fire's fire scientists and wildfire mitigation experts developed the map using a science-based and field-tested model that assigns a hazard score based on the factors that influence fire likelihood and fire behavior. Many factors are considered such as fire history, existing and potential fuel (natural vegetation), predicted flame length, blowing embers, terrain, and typical fire weather for the area.

It should be noted that Fire Hazard Severity Zone ("FHSZ") maps evaluate "hazard," not "risk". They are like flood zone maps, where lands are described in terms of the probability level of a particular area being inundated by floodwaters, and not specifically prescriptive of impacts. "Hazard" is based on the physical conditions that create a likelihood and expected fire behavior over a 30 to 50-year period without considering mitigation measures such as home hardening, recent wildfire, or fuel reduction efforts. "Risk" is the potential damage a fire can do to the area under existing conditions, accounting for any modifications such as fuel reduction projects, defensible space, and ignition resistant building construction.

With the adoption of the FHSZ, there will be new requirements to be implemented by the City, some of which will impact new development depending on the severity zone. Chapter 7A of the California Building Code "Materials and Construction Methods for Exterior Wildfire Exposure" and hazard disclosures will apply to all properties within the High and Very High Severity Zones. In addition, for those in the Very High Severity Zone; defensible space landscape requirements will also be required.

Government Code Section 51179 also requires local jurisdictions to publish and support public comments within 30-days of receiving the maps. The City has complied by posting the map on the City website for community members to view and post their comments.

ORDINANCES

- a) Ordinance No. 2025-03
- b) Ordinance No. 2025-03—Exhibit "A"—Local Responsibility Area Fire Hazard Severity Zones Map

ATTACHMENTS

- a) Attachment "1"—2024 Fire Hazard Severity Zone FAQ's

ORDINANCE NO. 2025-03

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF
ESCONDIDO, CALIFORNIA, ADOPTING THE 2025 FIRE
HAZARD SEVERITY ZONE MAP AS RECOMMENDED BY
THE CALIFORNIA STATE FIRE MARSHAL

The City Council of the City of Escondido, California does ordain as follows:

WHEREAS, Government Code § 51178 requires the California State Fire Marshal to identify and recommend areas within the state as moderate, high, or very high fire hazard severity zones based on consistent statewide criteria; and

WHEREAS, the State of California, through the Office of the State Fire Marshal, has developed maps of Fire Hazard Severity Zones (“FHSZ”) within the State Responsibility Area consistent with its obligations under Government Code § 51178; and

WHEREAS, pursuant to Government Code § 51179, local agencies are required to adopt the fire hazard severity zone designations within 120 days of receiving the recommendations from the State Fire Marshal; and

WHEREAS, the City of Escondido is within a Local Responsibility Area and is required to designate and adopt the map of the FHSZ by ordinance; and

WHEREAS, on March 24, 2025, the City of Escondido received the 2025 FHSZ identifying designated zones within the City’s jurisdiction; and

WHEREAS, the specific map for the City of Escondido and surrounding area is attached to this ordinance and incorporated herein as Exhibit “A” and is also available on the City’s public website at: [Fire Severity Zone | Escondido, CA](#); and

WHEREAS, the City of Escondido has made the FHSZ map available for public review, provided proper public notice in accordance with state law, and held a public hearing on May 14, 2025, to receive public input; and

WHEREAS, the City of Escondido finds that the adoption of Exhibit “A” hereto is in the interests of public safety, supports fire prevention and mitigation efforts, and ensures compliance with applicable state law; and

WHEREAS, the City of Escondido has not reduced or altered the fire hazard severity designations established by the State Fire Marshal, and this adoption is consistent with the model ordinance requirements by the State Fire Marshal.

NOW, THEREFORE, the City Council of the City of Escondido, California, DOES HEREBY ORDAIN as follows:

SECTION 1. That the above recitations are true.

SECTION 2. Adoption of 2025 FHSV Map and Designation of Fire Hazard Severity Zones. The areas designated as Moderate, High, and Very High Fire Hazard Severity Zones on the map attached as Exhibit “A” to this Ordinance, as released by the California Office of the State Fire Marshal, are hereby adopted without alteration and designated as Fire Hazard Severity Zones under California Government Code § 51179.

SECTION 3. Public Hearings. Proper notices of a public hearing have been given and public hearings have been held before the City Council on this issue.

SECTION 4. This ordinance shall take effect and be in full force and 30 days after its final passage and adoption at its second reading. After its adoption, City staff shall submit the ordinance to the State Board of Forestry and Fire Protection or as otherwise provided by state law.

SECTION 5. ENVIRONMENTAL REVIEW. This Ordinance is not subject to CEQA (Public Resources Code §21000, et seq.) pursuant to CEQA Guidelines (Cal. Code Regs., tit. 14, §15000 et seq.) Section 15060(c)(2) as the activity will not result in a direct or reasonably foreseeable indirect physical change in the environment.

SECTION 6. SEVERABILITY. This ordinance shall be liberally construed to achieve its purpose and preserve its validity. If any section, subsection sentence, clause, phrase, or portion of this ordinance is held invalid or unconstitutional for any reason by any court of competent jurisdiction, such portion shall be deemed a separate, distinct, and independent provision and such holding shall not affect the validity of the remaining portions.

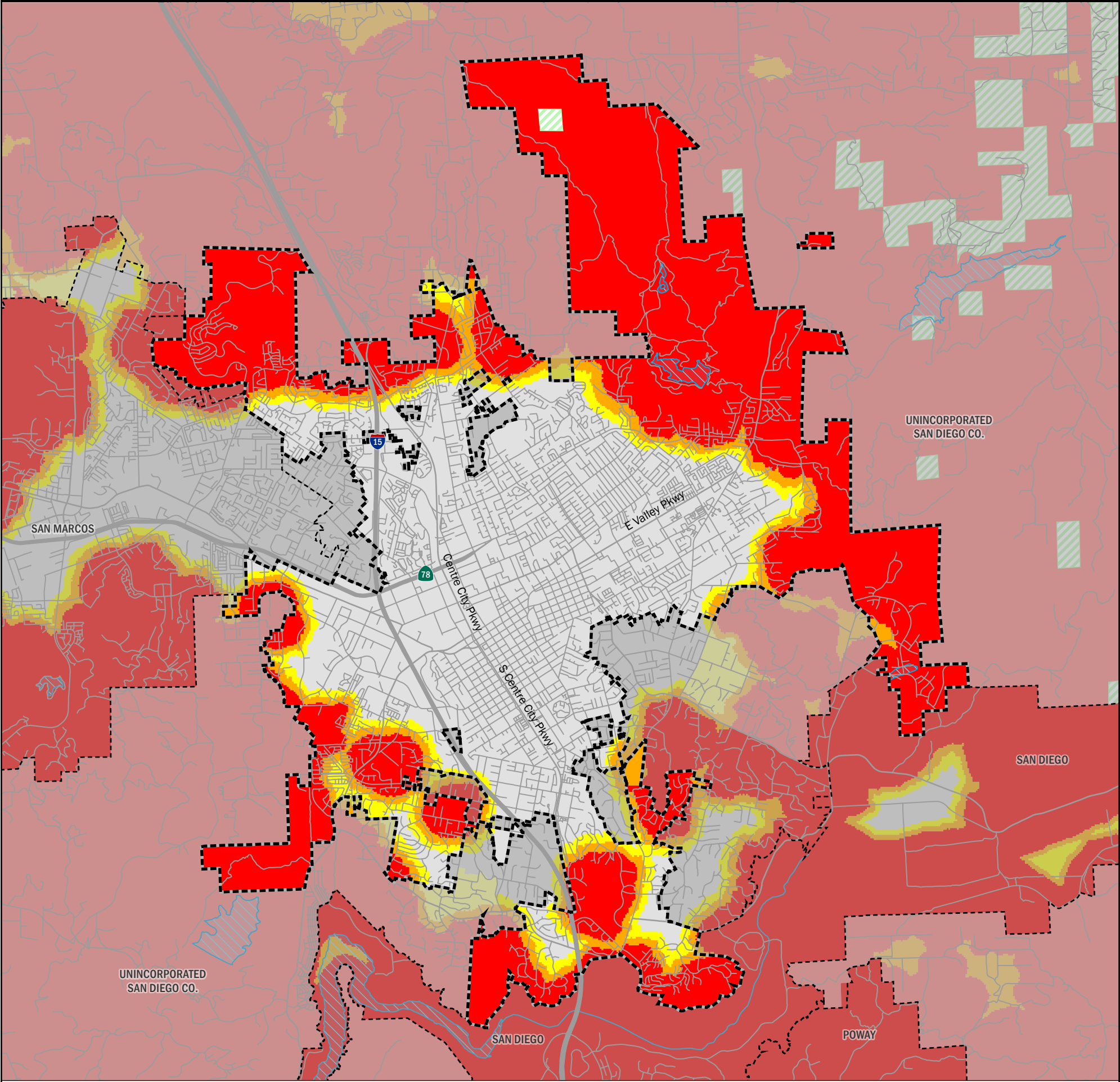
SECTION 7. The City Clerk is hereby directed to certify to the passage of this Ordinance and to cause the same or a summary to be published one time within 15 days of its passage in a newspaper of general circulation for the City of Escondido.



CITY OF ESCONDIDO – SAN DIEGO COUNTY

Local Responsibility Area
Fire Hazard Severity Zones

As Identified by the
State Fire Marshal
March 24, 2025

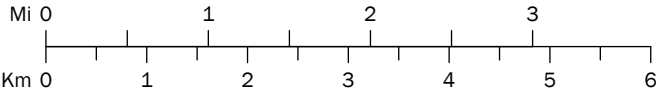


Fire Hazard Severity Zones (FHSZ) in Local Responsibility Area (LRA), as Identified by the State Fire Marshal

Very High High Moderate

Fire Hazard Severity Zones in State Responsibility Area (SRA), Effective April 1, 2024

Very High High Moderate



Projection: NAD 83 California Teale Albers
Scale: 1:75,000 at 11" x 17"

- Incorporated City
- Unzoned LRA
- Waterbody
- Federal Responsibility Area (FRA)

Government Code section 51178 requires the State Fire Marshal to identify areas in the state as moderate, high, and very high fire hazard severity zones based on consistent statewide criteria and based on the severity of fire hazard that is expected to prevail in those areas. Moderate, high, and very high fire hazard severity zones shall be based on fuel loading, slope, fire weather, and other relevant factors including areas where winds have been identified by the Office of the State Fire Marshal as a major cause of wildfire spread.

The State of California and the Department of Forestry and Fire Protection make no representations or warranties regarding the accuracy of data or maps. Neither the State nor the Department shall be liable under any circumstances for any direct, special, incidental, or consequential damages with respect to any claim by any user or third party on account of, or arising from, the use of data or maps.

Gavin Newsom, Governor, State of California
Wade Crowfoot, Secretary for Natural Resources, CA Natural Resources Agency
Joe Tyler, Director/Fire Chief, CA Department of Forestry and Fire Protection
Daniel Berlant, State Fire Marshal, CA Department of Forestry and Fire Protection

Data Sources:
CAL FIRE Fire Hazard Severity Zones (FHSZSRA23_3, FHSZLRA_25_1)
CAL FIRE State Responsibility Areas (SRA25_1)
City and County boundaries as of 10/22/24 (CA Board of Equalization)



FREQUENTLY ASKED QUESTIONS ABOUT: *2024 Fire Hazard Severity Zones*

Fire Hazard Severity Zones Explained

- **What is a “Fire Hazard Severity Zone,” or FHSZ?**
 - **Answer:** Public Resource Code 4202; The State Fire Marshal shall classify lands within state responsibility areas into fire hazard severity zones. Each zone shall embrace relatively homogeneous lands and shall be based on fuel loading, slope, fire weather, and other relevant factors present, including areas where winds have been identified by the department as a major cause of wildfire spread. Government Code 51178; The State Fire Marshal shall identify areas in the state as moderate, high, and very high fire hazard severity zones based on consistent statewide criteria and based on the severity of fire hazard that is expected to prevail in those areas. Moderate, high, and very high fire hazard severity zones shall be based on fuel loading, slope, fire weather, and other relevant factors including areas where winds have been identified by the Office of the State Fire Marshal as a major cause of wildfire spread.
- **Why are fire hazard severity maps being updated?**
 - **Answer:** The hazard maps are being updated to more accurately reflect the zones in California that are susceptible to wildfire. The hazard mapping process will incorporate new science in local climate data and improved fire assessment modeling in determining hazard ratings.
- **What do Fire Hazard Severity Zones measure?**
 - **Answer:** The Fire Hazard Severity Zone map evaluates “**hazard**,” not “**risk**”. The map is like flood zone maps, where lands are described in terms of the probability level of a particular area being inundated by floodwaters, and not specifically prescriptive of impacts. “**Hazard**” is based on the physical conditions that create a likelihood and expected fire behavior over a 30 to 50-year period without considering mitigation measures such as home hardening, recent wildfire, or fuel reduction efforts. “**Risk**” is the potential damage a fire can do to the area under existing conditions, accounting for any modifications such as fuel reduction projects, defensible space, and ignition resistant building construction.
- **Where do Fire Hazard Severity Zones apply?**
 - **Answer:** Fire Hazard Severity Zones are found in areas where the state has financial responsibility for wildfire protection and prevention, called the State Responsibility Area. More than 31 million acres are in this area. Under Senate Bill 63 (Stern, 2021) Government Code 51178 was amended to add the Moderate and High Fire Hazard Severity Zones with the Very High in local jurisdictions.
- **What are the uses of Fire Hazard Severity Zones?**
 - **Answer:** The zones are used for several purposes including to designate areas where California’s defensible space standards and wildland urban interface building codes are

- **Is there an easy way to determine the Fire Hazard Severity Zone of my property?**
 - **Answer:** You can search by address to find your current designation on the web at: osfm.fire.ca.gov/FHSZ
- **What are the key elements of the Fire Hazard Severity Zone model?**
 - **Answer:** The fire hazard severity model for wildland fire has two key elements: probability of an area burning and expected fire behavior under extreme fuel and weather conditions. The zones reflect areas that have similar burn probabilities and fire behavior characteristics. The factors considered in determining fire hazard within wildland areas are fire history, flame length, terrain, local weather, and potential fuel over a 50-year period. Outside of wildlands, the model considers factors that might lead to buildings being threatened, including terrain, weather, urban vegetation cover, blowing embers, proximity to wildland, fire history, and fire hazard in nearby wildlands. FHSZs are not a structure loss model, as key information regarding structure ignition (such as roof type, etc.) is not included.
- **How do the Fire Hazard Severity Zone Maps differ from California Public Utilities Commission (CPUC) High Fire Threat District Maps?**
 - **Answer:** The California Public Utilities Commission (CPUC) sponsored map, known as "CPUC High Fire Threat District Map" (HFTD), includes similar factors as those in the FHSZ maps, however the CPUC HFTD Map is designed specifically for identifying areas where there is an increased risk for utility associated wildfires. As such, the CPUC map includes fire hazards associated with historical powerline-caused wildfires, current fuel conditions, and scores areas based on where fires start, as opposed to where potential fires may cause impacts.
- **Why is my property in a different zone than the adjacent area, which looks similar?**
 - **Answer:** In non-wildland areas, zone edges occur based on distance to the wildland edge. Because hazard in these areas is largely determined by incoming embers from adjacent wildland, urban areas that are similar in vegetation type and housing density may have a change in FHSZ class as the distance to the wildland edge increases. Areas immediately adjacent to wildland receive the same FHSZ score as that wildland where fire originates, and the model then produces lower scores as the distance to wildland edge increases.

In wildland areas, zone edges are a result of the way zones are delineated. Specifically, zones represent areas of similar slope and fuel potential. Zone boundaries divide zones based on geographic and vegetation features that align with fire hazard potential; although, at a local scale, it may appear that the immediate area is similar on both sides of the edge. The class value within a zone is based on the average hazard score across the whole zone, so areas that are in the same zone but not immediately adjacent to a local area can have an influence on the final zone classification.

Data Related Questions

- **How are Fire Hazard Severity Zones determined?**
 - **Answer:** CAL FIRE used the best available science and data to develop, and field test a model that served as the basis of zone assignments. The model evaluated the probability of

the area burning and potential fire behavior in the area. Many factors were included such as fire history, vegetation, flame length, blowing embers, proximity to wildland, terrain, and weather.

Item 10.

- **What new data will be included in the new model, and how does this differ from the previous model?**
 - **Answer:** A 2 km grid of climate data covering the years 2003-2018 is being used in the update. The previous model used stock weather inputs across the state to calculate wildland fire intensity scores. The updated model will adjust fire intensity scores based on the most extreme fire weather at a given location, considering temperature, humidity, and wind speed. In addition, ember transport is being modeled based on local distributions of observed wind speed and direction values instead of using a generic buffer distance for urban areas adjacent to wildlands.
- **What is the difference between the various Fire Hazard Severity Zones?**
 - **Answer:** Classification of a wildland zone as Moderate, High or Very High fire hazard is based on the average hazard across the area included in the zone, which have a minimum size of 200 acres. In wildlands, hazard is a function of modeled flame length under the worst conditions and annual burn probability. Both these factors generally increase with increasing hazard level, but there may be instances where one value is Very High and the other is low, pushing the overall hazard into a more intermediate ranking. On average, both modeled flame length and burn probability increase by roughly 40-60% between hazard classes. Classification outside of wildland areas is based on the fire hazard of the adjacent wildland and the probability of flames and embers threatening buildings.
- **Why does the model place an emphasis on the spread of embers?**
 - **Answer:** Embers spread wildfire because they can travel long distances in the wind and ignite vegetation, roofs, attics (by getting into vents), and decks.

State Regulated Area Questions

- **When were the maps last updated?**
 - **Answer:** The Office of the State Fire Marshal began the regulatory process for the State Responsibility Area (SRA) in December 2022, the final maps were adopted on January 31, 2024, and became effective April 1, 2024.
- **What is "State Responsibility Area," or SRA?**
 - **Answer:** SRA is a legal term defining the area where the state has financial responsibility for wildland fire protection and prevention. Incorporated cities and federal ownership are not included. Within the SRA, CAL FIRE is responsible for fire prevention and suppression. There are more than 31 million acres in SRA, with an estimated 1.7 million people and 800,000 existing homes.
- **How is state responsibility area determined?**
 - **Answer:** The Board of Forestry and Fire Protection (Board) classifies land as State Responsibility Area. The legal definition of SRA is found in the Public Resources Code Section 4125. The Board has developed detailed procedures to classify lands as State Responsibility Area. Lands are removed from SRA when they become incorporated by a city, change in ownership to the federal government, become more densely populated, or are converted to intensive agriculture that minimizes the risk of wildfire. While some lands are removed from SRA automatically, the Board typically reviews changes every five years.

- **What Fire Hazard Severity Zones are in State Responsibility Area?**
 - **Answer:** All of the State Responsibility Area is in a Fire Hazard Severity Zone. Lands are either ranked as Moderate, High or Very High Fire Hazard Severity Zones.
- **What are the wildland urban interface (WUI) building codes in State Responsibility Area?**
 - **Answer:** The WUI building codes (California Building Code (CBC) Chapter 7A) reduce the risk of embers fanned by wind-blown wildfires from igniting buildings. The codes for roofing, siding, decking, windows, and vents apply throughout all state responsibility area regardless of the fire hazard severity ranking. Ember-resistant building materials can be found at: <https://osfm.fire.ca.gov/divisions/fire-engineering-and-investigations/buildingmaterials-listing/>
- **Is the GIS data for Fire Hazard Severity Zones available for download?**
 - **Answer:** The data inputs used to develop the Fire Hazard Severity Zones are identified in the Initial Statement of Reasons (ISOR) [Title 19 Development \(ca.gov\)](#). CAL FIRE has developed an additional data package which consists of sequential modeling steps, including any data inputs that were not already publicly available and referenced in the ISOR. The data package encompasses 34 spatial datasets and 8 tables, provided in raster, polygon, and table format. These datasets are formatted for Esri ArcGIS software, except for four tables provided in Excel. Ten of the datasets are updated versions used to produce an edited SRA FHSZ map following the public comment period that ended April 4, 2023. Upon formal adoption of the FHSZ map, the final SRA FHSZ geospatial data file will become available. The data package is available on the FHSZ website [Fire Hazard Severity Zones \(ca.gov\)](#) under the science and methods banner.
- **Why do waterbodies have a Fire Hazard Severity Zone Classification?**
 - **Answer:** All areas in State Responsibility Area, including water bodies, require a fire hazard severity zone designation. The 2007 FHSZ maps zoned all water as moderate by default. In the 2023 FHSZ model we added a buffer of FHSZ from the surrounding wildland into water bodies to account for potential threat of embers to buildings on docks and house boats, as well as variation in reservoir height that occurs with drought.

Local Regulated Area Questions

- **What is “Local Responsibility Area”, or LRA?**
 - **Answer:** Local Responsibility Areas (LRA) are incorporated cities, urban regions, agriculture lands, and portions of the desert where the local government is responsible for wildfire protection. This is typically provided by city fire departments, fire protection districts, counties, and by CAL FIRE under contract.
- **When did Fire Hazard Severity Zones start in Local Responsibility Area?**
 - **Answer:** The “Bates Bill” (AB 337), Government Code Section 51175, was prompted by the devastating Oakland Hills Fire of 1991. This mid-1990s legislation calls for CAL FIRE to evaluate fire hazard severity in local responsibility area and to make a recommendation to the local jurisdiction where very high FHSZs exist. The Government Code then provides direction for the local jurisdiction to take appropriate action.
- **How are Fire Hazard Severity Zones determined in local responsibility areas?**
 - **Answer:** CAL FIRE uses an extension of the state responsibility area Fire Hazard Severity

Zone model as the basis for evaluating fire hazard in Local Responsibility Area. The Local Responsibility Area hazard rating reflects flame and ember intrusion from adjacent wildlands and from flammable vegetation in the urban area.

- **What are the requirements for landowners in FHSZs in local responsibility areas?**
 - **Answer:** California's WUI building codes (CBC Chapter 7A) apply to the design and construction of new buildings located in High and Very High FHSZs in Local Responsibility Areas. Local ordinances may require ignition resistant construction for remodel projects. Check with your local building department to determine which ignition resistant building codes apply to your project. In addition, Government Code Section 51182 calls for defensible space clearance and other wildland fire safety practices for buildings. Owners are also required to make a natural hazard disclosure as part of a real estate transfer. For information regarding "home hardening" and defensible space clearance, visit www.ReadyForWildfire.org.
- **Does the designation of Very High Fire Hazard Severity Zones in the Local Responsibility Area trigger the 100-foot clearance requirement?**
 - **Answer:** Yes, per Government Code 51182 unless a local government has passed a more stringent requirement, the 100-foot defensible space clearance applies. For information regarding "home hardening" and defensible space clearance, visit www.ReadyForWildfire.org.
- **How does CAL FIRE assist Local Governments in Fire Hazard Severity Zones?**
 - **Answer:** CAL FIRE's Land Use Planning Program is a specialized unit that provides support to local governments by providing fire safety expertise on the State's wildland urban interface building codes, wildfire safety codes, as well as helping in the development of the safety elements in general plans.
- **What is the process for developing Fire Hazard Severity Zones in the Local Responsibility Area?**
 - **Answer:** CAL FIRE uses the same modeling data that is used to map the State Responsibility Area. The map, along with a model ordinance, are then sent to the governing body for adoption.
- **How are the new Fire Hazard Severity Zones impacting development?**
 - **Answer:** Many of the changes expanding fire hazard severity zones in local responsibility areas (LRA) have been supported by the building industry. CAL FIRE works closely with the building industry when setting various building codes and defensible space requirements, so we are working together to not affect development itself but to make sure development matches the hazards of that area.
- **When will the Local Responsibility Area Map be released?**
 - **Answer:** The Local Responsibility Area Map Process will happen after the State Responsibility Area process has been completed, which is estimated to occur in the winter of 2025.
- **Why haven't Moderate and High Fire Hazard Severity Zone classes been classified before in the Local Responsibility Area?**
 - **Answer:** New legislation, Senate Bill 63 (Stern, 2021), now requires the adoption of all three Fire Hazard Severity Zone classes in the Local Responsibility Area. Previously only Very High Fire Hazard Severity Zones were required for adoption in Local Responsibility Areas.

Insurance Related Questions

Item 10.

- **Will the new Fire Hazard Severity Zones affect my ability to get or maintain insurance?**
 - **Answer:** Insurance companies use risk models, which differ from hazard models, because they consider the susceptibility of a structure to damage from fire and other short-term factors that are not included in hazard modeling. It is unlikely that insurance risk models specifically call out CAL FIRE Fire Hazard Severity Zones as a factor, but much of the same data that is used in the fire hazard severity zone model are likely included in the insurance companies' risk models. However, insurance risk models incorporate many additional factors and factors that change more frequently than those that CAL FIRE includes in its hazard mapping, which is built to remain steady for the next 10+ years.

Resources, Additional Information, and Contact Information

- To find the current FHSZ designation for a property, visit FHSZ Map Viewer (ca.gov).
- Helpful links:
 - FHSZ Website:
 - osfm.fire.ca.gov/FHSZ
 - FHSZ Map Viewer:
 - [FHSZ Map Viewer \(ca.gov\)](https://FHSZMapViewer.ca.gov)
- Contacts for FHSZ for Public Questions:
 - (916) 633-7655
 - FHSZinformation@fire.ca.gov



STAFF REPORT

May 14, 2025
File Number 0110-10

SUBJECT

APPROVAL OF THE ESCONDIDO POLICE DEPARTMENT MILITARY EQUIPMENT REPORT AND ADOPTION OF ORDINANCE NO. 2025-02

DEPARTMENT

Police Department

RECOMMENDATION

Request the City Council adopt Ordinance No. 2025-02 approving the Escondido Police Department Annual Military Equipment Report in accordance with state law requirements as set for in Assembly Bill No. 481 (AB 481).

Staff Recommendation: Approval (Police Department: Ryan Banks, Interim Chief of Police)

Presenters: Ryan Banks, Interim Chief of Police; Erik Witholt, Police Captain; and Lisa Rodelo, Assistant Director of Police Support Services

ESSENTIAL SERVICE – Yes, internal requirement in support of Police Services

COUNCIL PRIORITY – Improve Public Safety

FISCAL ANALYSIS

There are no additional costs associated with this state requirement.

PREVIOUS ACTION

Ordinance No. 2024-04 was reviewed, adopted and approved by the City Council on April 17, 2024; Ordinance No. 2022-07 was reviewed, adopted and approved by the City Council on April 20, 2022, and renewed by City Council on May 10, 2023.

BACKGROUND

Establishment of AB 481

On September 30, 2021, Governor Newsom approved AB 481 to require, beginning May 1, 2022, a law enforcement agency to seek approval to fund, acquire, and use military equipment as defined in the law.



CITY of ESCONDIDO

STAFF REPORT

Assembly Bill 481 added three sections to the California Government Code statutes to address the use of military equipment by a local police force. California Govt. Code section 7070 broadly defines military equipment to include items that are commercially available products. The military equipment used by the Department is commonly used by other law enforcement agencies, may be available for sale to the general public, and helps the Department keep the community safe.

California Govt. Code section 7071 provides the requirements for a military use policy and an annual review by the City Council. The City Council must determine a military use policy demonstrates that:

- a. The equipment is necessary because there is no reasonable alternative that can achieve the same objective of officer and civilian safety.
- b. The policy will safeguard the public's welfare, safety, civil rights, and civil liberties.
- c. If purchasing the equipment, it must be reasonably cost effective compared to the available alternatives that can achieve the same objective of officer and civilian safety.
- d. Prior military equipment use complies with the military equipment use policy that was in effect at the time, or if prior uses did not comply with the accompanying military use policy, corrective action taken to remedy the nonconforming uses and ensure the future compliance.

The Escondido Police Department is committed to using the most up-do-date tools and equipment to safeguard the community. Equipment now defined as "military equipment" has been used by the Department and other law enforcement agencies across the country on a daily basis. These items provide peace officers with the ability to safely resolve volatile situations which otherwise might rise to a higher level of force including a lethal force encounter. To that end, the items at issue in this report, and accompanying military equipment use police, also provide the Department's peace officers with vital tools that facilitate compliance with the Department's stringent use of force policy. For example, Escondido Police officers have faced gun fire from suspects for prolonged incidents which required the use of armored/ballistic vehicles to protect officers and community members. The protection with ballistic equipment allows for more time and opportunity to attempt to de-escalate situations and provide for safer tactics to resolve life threatening events in the safest way possible to both officers and community members.

California Govt. Code section 7072 requires an annual military equipment report. In an effort to promote community engagement, the Department posted the Military Equipment Use Policy on its internet website on April 1, 2025, and conducted a public meeting on May 1, 2025 at 6 p.m. in the Mitchell Room at City Hall; no community members attended the public meeting.

How the Police Department Uses AB 481 Equipment to Help the Community

- The Escondido Police Department utilizes military equipment in its mission to protect the community through exceptional police service.
- This equipment is acquired with careful consideration and intention.



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- It is acquired and authorized when there is no reasonable alternative that can achieve officer and civilian safety.
- AB 481 provides important public information and input regarding how military equipment is funded, acquired, and used.

Escondido Police Department (EPD) Military Equipment Includes:

EPD has the following items:	EPD does <u>NOT</u> have the following items:
<ul style="list-style-type: none"> • Drones • Robotic Platform • Incident Command Vehicles • Armored Personnel Carriers • Breaching Equipment • Patrol and SWAT Rifles • Flashbangs • Long Range Acoustic Device • 40mm Launchers 	<ul style="list-style-type: none"> • Mine-resistant ambush-protected vehicles (MRAP) • Humvees • Tracked armored vehicles • Weaponized aircraft, vessels, or vehicles • Firearms or ammunition of .50 caliber or greater • Firearms designed to launch explosive projectiles

Escondido Police Departments' Commitment to the Community

The Escondido Police Department has received no complaints regarding the acquisition and use of military equipment since Ordinance No. 2024-04 was adopted by City Council last year.

All military equipment will be used in accordance with general and, when appropriate, specific Department Instructions. The Department Instruction on Use of Force provides overarching guidance and specific orders for all Department police officers including:

Law enforcement officers shall be guided by the principle of reverence for human life in all investigative, enforcement, and other contacts between officers and members of the public. When officers are called upon to detain or arrest a suspect who is uncooperative or actively resisting, may attempt to flee, poses a danger to others, or poses a danger to themselves, they should consider tactics and techniques that may persuade the suspect to voluntarily comply or may mitigate the need to use a higher level of force to resolve situation safely. The highest priority of California law enforcement is safeguarding the life, dignity, and liberty of all persons, with prejudice to anyone. Every person has a right to be free from excessive use of force by officers acting under color of law.

The acquisition and use of military equipment is intended to avoid the use of force whenever possible and when authorized, to use the least amount of force necessary.



CITY *of* ESCONDIDO

STAFF REPORT

Your action today, to adopt Ordinance No. 2025-02 and approve the Escondido Police Department Annual Military Equipment Report in accordance with state law requirements as set forth in AB481, will allow the Police Department to continue using this vital equipment in its mission to protect the community.

ORDINANCES

- a) Ordinance No. 2025-02
- b) Ordinance No. 2025-02—Exhibit “A”—Escondido Police Department Instruction 1.55, Military Equipment Use policy; including Appendix A and Exhibit 1 (Revised March, 2025)

ORDINANCE NO. 2025-02

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF
ESCONDIDO, CALIFORNIA, APPROVING AND ADOPTING
THE ESCONDIDO POLICE DEPARTMENT MILITARY
EQUIPMENT USE POLICY

WHEREAS, on September 30, 2021, Governor Gavin Newsom signed into law Assembly Bill 481 to regulate the use of military equipment by law enforcement agencies; and

WHEREAS, Assembly Bill 481, codified at California Government Code section 7070 et seq., requires law enforcement agencies to obtain approval of the applicable governing body, by an ordinance adopting a military equipment use policy, at a regular meeting held pursuant to open meeting laws, prior to taking certain actions relating to the funding, acquisition, or use of military equipment; and

WHEREAS, California Government Code section 7070 defines the terms “military equipment” and establishes the minimum requirements for a “military equipment use policy;” and

WHEREAS, California Government Code section 7071 requires the governing body determine, prior to approving a military equipment use policy, the following:

- a. The military equipment is necessary because there is no reasonable alternative that can achieve the same objective of officer and civilian safety;
- b. The proposed military equipment use policy will safeguard the public’s welfare, safety, civil rights, and civil liberties;
- c. If purchasing equipment, the equipment is reasonably cost effective compared to available alternatives that can achieve the same objective of officer and civilian safety;
- d. Prior military equipment use complied with the military equipment use policy that was in effect at the time, or if prior uses did not comply with the accompanying military equipment

use policy, corrective action has been taken to remedy nonconforming uses and ensure future compliance; and

WHEREAS, California Government Code section 7071 also requires a law enforcement agency make the proposed policy available on the agency's internet website 30 days prior to a public hearing concerning military equipment and shall commence the governing body approval process by May 1, 2022; and

WHEREAS, the Escondido Police Department ("Department") published the initial Department Instruction 1.55, Military Equipment Use Policy, on the Department's internet website on March 14, 2022; and

WHEREAS, the Escondido Police Department, consistent with Government Code section 7072, posted the proposed renewed Military Equipment Use Policy, attached and incorporated herein as Exhibit "A," on its internet website on March 31, 2025, and conducted a public meeting event on the proposed renewed policy in the Mitchell Room at City Hall on May 1, 2025.

NOW, THEREFORE, The City Council of the City of Escondido, California does ordain as follows:

SECTION 1. That the recitals set forth above are true and correct and are incorporated as though fully set forth herein.

SECTION 2: Proper notices of a public hearing have been given and public hearings have been held before the City Council on this issue.

SECTION 3. The City Council has duly reviewed and considered all evidence submitted at said hearings, including, without limitation:

- a. Written information;

- b. Oral testimony for City staff, interested parties, and the public;
- c. The current staff report dated May 14, 2025, which along with their attachments incorporated herein by this reference as though fully set forth herein; and
- d. Additional information submitted during the Public Hearing.

SECTION 4. The City Council makes the following specific findings:

- a. The City Council acknowledges the Department's Use of Force Policy affirms, "The highest priority of California Law Enforcement is safeguarding the life, dignity, and liberty of all persons, without prejudice to anyone."
- b. The equipment included in the Department's Military Equipment Use Policy are commonly used by Law Enforcement Agencies throughout the country to protect and serve the community as safely and efficiently as possible.
- c. The equipment identified in the proposed Military Equipment Use Policy is necessary because there are no reasonable alternatives that can achieve the same objectives of officer and civilian safety.
- d. The proposed Military Use Equipment Policy will safeguard the public's welfare, safety, civil right and civil liberties.
- e. The military equipment identified in the proposed Military Equipment Use Policy is reasonably cost effective compared to available alternatives that can achieve the same objective of officer and civilian safety.

f. Prior military equipment used by the Department complied with the Military Equipment Use Policy that was in effect at the time.

g. The Department shall, within budgetary constraints, acquire, fund and use replacement consumable supplies at levels listed as Authorized quantities in the Military Equipment Use Policy to allow timely and cost-effective resupply of necessary equipment and supplies.

h. The Department shall, within budgetary constraints, replace old, broken, obsolete, worn, or damaged equipment, one for one, so long as the replacement equipment provides similar uses, characteristics and capabilities, and will not significantly change or impact the public's welfare, safety, civil rights or civil liberties.

i. The Department shall seek and apply for local, state, or federal funding, typically grants, and shall continue the traditional practice of notifying the City Council when the Department succeeds in obtaining additional funding through the budget adjustment process.

j. The Department's Military Equipment Use Policy is approved.

SECTION 5. SEVERABILITY. If any section, subsection sentence, clause, phrase, or portion of this ordinance is held invalid or unconstitutional for any reason by any court of competent jurisdiction, such portion shall be deemed a separate, distinct, and independent provision and such holding shall not affect the validity of the remaining portions.

SECTION 6. That as of the effective date of this ordinance, all ordinances or parts of ordinances in conflict herewith are hereby repealed.

SECTION 7. This Ordinance shall take effect and be in force on the thirtieth (30th) day from and after its final passage.

SECTION 8. The City Clerk is hereby directed to certify to the passage of this ordinance and to cause the same or a summary to be published one time within 15 days of its passage in a newspaper of general circulation for the City of Escondido.

ESCONDIDO POLICE DEPARTMENT INSTRUCTION	DATE: 02-23-23	NO: 1.55 ADMINISTRATIVE
TO: ALL PERSONNEL	SUBJECT: MILITARY EQUIPMENT USE POLICY	
ORIGIN: CHIEF OF POLICE	RETAIN: UNTIL FURTHER NOTICE	

This Department Instruction supersedes Department Instruction 1.55, dated May 1, 2022.

I. PURPOSE

This policy establishes guidelines for the acquisition, funding, use and reporting of “military equipment,” as the term is defined in Government Code section 7070. This policy is provided to fulfill the obligations set forth in Assembly Bill No. 481 (“AB 481”). These obligations include but are not limited to seeking approval on specific items deemed to be military equipment and requirements related to compliance, annual reporting, cataloging, and complaints regarding these items.

II. OVERVIEW

The Escondido Police Department utilizes military equipment in its mission to protect the community through exceptional police service. This equipment is acquired with careful consideration and intention. Military equipment is acquired and authorized when there is no reasonable alternative that can achieve officer and civilian safety. AB 481 provides important public information and input regarding how military equipment is funded, acquired, and used.

III. POLICY

It is the policy of the Escondido Police Department that there are legally enforceable safeguards, including transparency, oversight, and accountability measures in place to protect the public’s welfare, safety, civil rights, and civil liberties before military equipment is funded, acquired, or used.

IV. DEFINITIONS

A. California Government Code section 7070 defines “Military Equipment” as:

1. Unmanned, remotely piloted, powered aerial or ground vehicles.
2. Mine-resistant ambush-protected (MRAP) vehicles or armored personnel carriers. However, police versions of standard consumer vehicles are specifically excluded from this subdivision.
3. High mobility multipurpose wheeled vehicles (HMMWV), commonly referred to as Humvees, two and one-half-ton trucks, five-ton trucks, or

wheeled vehicles that have a breaching or entry apparatus attached. However, unarmored all-terrain vehicles (ATVs) and motorized dirt bikes are specifically excluded from this subdivision.

4. Tracked armored vehicles that provide ballistic protection to their occupants and utilize a tracked system instead of wheels for forward motion.
5. Command and control vehicles that are either built or modified to facilitate the operational control and direction of public safety units.
6. Weaponized aircraft, vessels, or vehicles of any kind.
7. Battering rams, slugs, and breaching apparatuses that are explosive in nature. However, items designed to remove a lock, such as bolt cutters, or a handheld ram designed to be operated by one person, are specifically excluded from this subdivision.
8. Firearms of .50 caliber or greater. However, standard issue shotguns are specifically excluded from this subdivision.
9. Ammunition of .50 caliber or greater. However, standard issue shotgun ammunition is specifically excluded from this subdivision.
10. Specialized firearms and ammunition of less than .50 caliber, including assault weapons as defined in Sections 30510 and 30515 of the Penal Code, with the exception of standard issue service weapons and ammunition of less than .50 caliber that are issued to officers, agents, or employees of a law enforcement agency or a state agency.
11. Any firearm or firearm accessory that is designed to launch explosive projectiles.
12. "Flashbang" grenades and explosive breaching tools, "tear gas," and "pepper balls," excluding standard, service-issued handheld pepper spray.
13. Taser Shockwave, microwave weapons, water cannons, and the Long Range Acoustic Device (LRAD).
14. The following projectile launch platforms and their associated munitions: 40mm projectile launchers, "bean bag," rubber bullet, and specialty impact munition (SIM) weapons.
15. Any other equipment as determined by a City Council or a state agency to require additional oversight.
16. Notwithstanding paragraphs (1) through (15), "military equipment" does not include general equipment not designated as prohibited or controlled by the federal Defense Logistics Agency.

B. California Government Code section 7070 states “Military equipment use policy” means a publicly released, written document governing the use of military equipment by a law enforcement that addresses, at a minimum, all of the following:

1. A description of each type of military equipment, the quantity sought, its capabilities, expected lifespan, and product descriptions from the manufacturer of the military equipment.
2. The purposes and authorized uses for which the law enforcement agency or the state agency proposes to use each type of military equipment.
3. The fiscal impact of each type of military equipment, including the initial costs of obtaining the equipment and estimated annual costs of maintaining the equipment.
4. The legal and procedural rules that govern each authorized use.
5. The training, including any course required by the Commission on Peace Officer Standards and Training, that must be completed before any officer, agent, or employee of the law enforcement agency or the state agency is allowed to use each specific type of military equipment to ensure the full protection of the public's welfare, safety, civil rights, and civil liberties and full adherence to the military equipment use policy.
6. The mechanisms to ensure compliance with the military equipment use policy, including which independent persons or entities have oversight authority, and, if applicable, what legally enforceable sanctions are put in place for violations of the policy.
7. For a law enforcement agency, the procedures by which members of the public may register complaints or concerns or submit questions about the use of each specific type of military equipment, and how the law enforcement agency will ensure that each complaint, concern, or question receives a response in a timely manner.

V. GENERAL

A. In accordance with California Government Code section 7071, the Department shall obtain approval of the City Council annually, by ordinance, at a regularly meeting, prior to engaging in any of the following activities:

1. Requesting military equipment made available pursuant to Section 2576a of Title 10 of the United States Code.
2. Seeking funds for military equipment including, but not limited to: grant funds; private, local, state, or federal funds; in-kind donations; or other

donations or transfers.

3. Acquiring military equipment either permanently or temporarily, including by borrowing or leasing.
 4. Collaborating with another law enforcement agency in the deployment or other use of military equipment within the territorial jurisdiction of the City Council.
 5. Using any new or existing military equipment for a purpose, in a manner, or by a person not previously approved by the City Council pursuant to general order.
 6. Soliciting or responding to a proposal for, or entering into an agreement with, any other person or entity to seek funds for, apply to receive, acquire, use, or collaborate in the use of, military equipment.
 7. Acquiring military equipment through any means not provided in California Government Code section 7071.
- B. In seeking the approval of the City Council, the Escondido Police Department shall submit a proposed military equipment use policy, or subsequent amendments, to the City Council and the public via the law enforcement agency's internet website at least 30 days prior to any public hearing concerning the military equipment at issue.

VI. MILITARY EQUIPMENT REPORTING

- A. The Department shall submit an annual military equipment report to City Council that addresses each type of military equipment possessed by the Department.
1. The Department shall also make each annual military equipment report publicly available on its internet website for as long as the military equipment is available for use.
 2. The annual military equipment report shall, at a minimum, include the following information for the immediately preceding calendar year for each type of military equipment:
 - a. A summary of how the military equipment was used and the purpose of its use.
 - b. A summary of any complaints or concerns received concerning the military equipment.
 - c. The results of any internal audits, any information about violations of the military equipment use policy, and any actions taken in response.

- d. The total annual cost for each type of military equipment, including acquisition, personnel, training, transportation, maintenance, storage, upgrade, and other ongoing costs, and from what source funds will be provided for the military equipment in the calendar year following submission of the annual military equipment report.
- e. The quantity possessed for each type of military equipment.
- f. If the Department intends to acquire additional military equipment in the next year, the quantity sought for each type of military equipment.

- 3. Within 30 days of submitting and publicly releasing an annual military equipment report, the Department shall hold at least one well-publicized and conveniently located community engagement meeting, at which the general public may discuss and ask questions regarding the annual military equipment report and the Department's funding, acquisition, or use of military equipment.

B. The Department's annual report is attached as Appendix A.

VII. CATALOGING OF MILITARY USE EQUIPMENT

All military use equipment kept and maintained by the Escondido Police Department shall be cataloged in a way which addresses each of the following requirements:

- 1. The manufacturer's description of the equipment.
- 2. The capabilities of the equipment.
- 3. The purposes and authorized uses for which the Department proposes to use the equipment.
- 4. The expected lifespan of the equipment.
- 5. The fiscal impact of the equipment, both initially and for on-going maintenance.
- 6. The quantity of the equipment, whether maintained or sought.

VIII. COMPLIANCE

- A. The use of military equipment is subject to individual Department Instructions, and is restricted for use only in certain instances and in some cases, only by certain units. It is incumbent upon incident commanders, supervisors, and individual officers to recognize the specific circumstances wherein military equipment should be employed to enhance the safety of the public and officers and to bring a critical incident to a safe resolution.

- B. Department members are bound to adhere to Department Instructions, in addition to state and local laws and ordinances when employing the use of military equipment at any time. Violations of the law or Department Instructions may result in criminal or administrative investigations and/or actions.
- C. Administrative Investigations concerning complaints related to military equipment will be conducted in accordance with Department Instruction 1.12 – Civilian Complaint Reception and Investigation Procedure. These investigations will be reviewed by the Chief of Police to ensure that compliance with this military equipment procedure is maintained.
- D. Any corrective action or discipline imposed as a result of a violation of this Department Policy will be administered in accordance with Department Instruction 1.12, relevant labor agreements, City Personnel Rules, and state law.
- E. The Chief of Police is responsible for the use of military equipment. He is directly supervised by the City Manager who has independent oversight authority. The City Council appoints the City Manager who holds office at and during the pleasure of the council. The City Attorney also serves at the pleasure of the City Council and provides independent legal advice to the Chief of Police, the City Manager, and the City Council.

X. COMPLAINTS, INQUIRIES, QUESTIONS

- A. In some instances, the application and use of military equipment can cause questions and/or concerns for members of the community. It is of vital importance that community members' questions regarding the application and use of military equipment are addressed. The Escondido Police Department is committed to full and fair investigation of citizen complaints. As such, the Department has sound internal procedures for thorough and impartial investigations of citizen complaints. Resolving complaints in a fair, impartial, and expeditious manner will ensure the consistent high level of integrity and efficiency maintained by the Department.
- B. Complaints directly related to the application or use of military equipment shall be handled in accordance with Department Instruction 1.12 – Civilian Complaint Reception and Investigation Procedure.
 - 1. Members of the public may make complaints in any form; including use of the department's online complaint form (<https://www.police.escondido.org/file-a-complaint.aspx>), in person, in writing, by email or by phone.
 - 2. The Internal Affairs Unit will maintain statistical data concerning the number and types of complaints regarding military equipment.
- C. The Escondido Police Department values open communication and transparency.

Community questions and/or concerns regarding the application and use of specified military equipment should be addressed in the following manner:

1. Via the Department internet website where the public can email specific military equipment related questions to the Department.
2. At pre-determined Community Engagement Meetings related to military equipment.
3. At City Council Meetings related to military equipment.
4. In all other circumstances, the public should be directed to the Department's Military Equipment Use Policy available on the Department's internet website.

X. FUNDING

The Department shall seek City Council approval for military equipment funding, including, but not limited to: grant funds; private, local, state, or federal funds; in-kind donations; or other donations or transfers.

XI. USE OF MILITARY EQUIPMENT WHEN COLLABORATING WITH OUTSIDE AGENCIES

Military equipment used by any member of this jurisdiction shall be approved for use and in accordance with this Department policy. Military equipment used by other jurisdictions that are providing mutual aid to this jurisdiction shall comply with their respective military equipment use policies in rendering mutual aid.

1. Department members are required to adhere to the Department's Military Equipment Use Policy and all policies and procedures outlined within the Escondido Police Department Instructions, regardless of operational jurisdiction.
2. Should the Escondido Police Department request mutual aid from another law enforcement agency and military equipment is required during the course of the response, the following shall apply:
 - a. The Escondido Police Department shall remain in charge of the overall incident command.
 - b. The Incident Commander or designee shall brief the supervisor from the assisting agency and inform them of the mission, enforcement posture, and any pertinent information related to the incident.
 - c. The assisting agency will be expected to adhere to their respective policies and procedures, particularly those governing the use of military equipment.

- d. If the Incident Commander or their designee is informed of or witnesses the utilization of military equipment by an assisting agency inconsistent with the guidelines set forth in this procedure, the Incident Commander may elect to cancel the request for mutual aid or re- assign the assisting agency to a different support mission.

Appendix A

Escondido Police Department **Annual Military Equipment Report**

Calendar Year 2024

Assembly Bill 481 added three section to the California Government Code statutes to address the use of “military equipment” by a local police force. Cal. Govt. Code section 7070 defines both “military equipment” and “military equipment use policy.” Cal. Govt. Code section 7071 provides the requirements for a military use policy and an annual review by the City Council. Cal. Govt. Code section 7072 requires an annual military equipment report and a community engagement meeting prior to the City Council’s approval of the report. Each law addresses the subject from a slightly different perspective. This report seeks to address all the requirements required by AB 481. The report is organized into sections that correspond to the Cal. Govt. Code section 7072 requirements.

I. Summary of how the military equipment was used and the purpose of its use.

- a. Items deemed to be “military equipment” by AB 481 are used as a component of overall best practices for Law Enforcement Agencies (LEAs) throughout the country. These tools have been tested in the field, and are used by LEAs to enhance community and officer safety. Loss of these items would jeopardize the safety and welfare of peace officers and make communities less safe. The term “military equipment,” as used in AB 481, in fact does not necessarily indicate equipment that has been used by the military. In fact, federal law requires that any equipment actually provided by the Department of Defense be demilitarized prior to transfer to a civilian law enforcement agency. The Department does have two vehicles previously owned by federal agencies, one from the Department of Defense and one from the Department of Homeland Security. But, for the most part, the equipment acquired by the City and now deemed to be “military equipment” under state law are commercially available products that are readily available to the general public or in some cases restricted for sale to a law enforcement agency.
- b. The Escondido Police Department is committed to using the most up to date tools and equipment to safeguard the community. Equipment now defined as “military equipment” have been used by the Department and other law enforcement agencies across the country on a daily basis. These items provide peace officers with the ability to safely resolve volatile situations which otherwise might rise to a higher level of force including a lethal force encounter. To that end, the items at issue in this report, and accompanying Military Equipment Use Policy, also provide the Department’s peace officers with vital tools that facilitate compliance with the Department’s stringent use of force policy. For example, Escondido Police officers have faced gun fire from suspects for prolonged incidents which required the use of armored/ballistic vehicles to protect the officers and community. The protection with ballistic equipment allows for more time and opportunity to attempt to de-escalate situations and provide for safer tactics to resolve life threatening events in the safest way possible to both officers and community members.

- c. All military equipment will be used in accordance with general and, when appropriate specific, Department Instructions. The Department Instruction on Use of Force provides overarching guidance and specific orders for all Department police officers including:
 - i. Law enforcement officers shall be guided by the principle of reverence for human life in all investigative, enforcement, and other contacts between officers and members of the public. When officers are called upon to detain or arrest a suspect who is uncooperative or actively resisting, may attempt to flee, poses a danger to others, or poses a danger to themselves, they should consider tactics and techniques that may persuade the suspect to voluntarily comply or may mitigate the need to use a higher level of force to resolve the situation safely. The highest priority of California law enforcement is safeguarding the life, dignity, and liberty of all persons, without prejudice to anyone. Every person has a right to be free from excessive use of force by officers acting under color of law.
- d. Often, the acquisition and use of military equipment is designed to avoid the use of force and when authorized, to use the least amount of force necessary.

II. Summary of complaints or concerns received concerning the use of military equipment.

- a. The Department has received no complaints or concerns related to the use of military equipment.

III. Results of internal audits, any information about violations of military equipment use policy, and any actions taken in response.

- a. The Department has not conducted an internal audit regarding military equipment. However, in compiling this report the Department found no violations of the proposed military use policy. Further, the internal affairs unit did review their investigative files and found no violation of department policy that could be associated with the use of military equipment.

IV. The total annual cost for each type of military equipment, including acquisition, personnel, training, transportation, maintenance, storage, upgrade, and other ongoing costs, and from what source funds will be provided for the military equipment in the calendar year following submission of the annual military equipment report.

- a. Please see the Responses provided in Exhibit 1 to this Appendix.

V. The quantity possessed for each type of military equipment.

- a. The Escondido Police Department seeks approval for the continued use of the following military equipment. The Department has organized the response into the categories listed in California Government Code section 7070.

VI. If the law enforcement agency intends to acquire additional military equipment in the next year, the quantity sought for each type of military equipment.

- a. Along with seeking authorization to use preexisting equipment, the Department will seek authorization to acquire, fund and use replacement consumable supplies which meet the statutory definition of “military equipment.” In the attached Exhibit, you will find an authorized quantity displayed next to an on-hand quantity for each piece of military equipment. For consumable supplies, the authorized quantity is set at a level to allow efficient inventory management such as starting the replacement process before depleting the on-hand supplies and making bulk purchases of consumable items to achieve cost savings. As always, the Department will seek additional council approval for any new type of “military equipment” in accordance with Department Instruction 1.55 and City budgetary and procurement practices.
- b. Similarly, the Department routinely replaces old or worn equipment. The Department will seek a broad advance authorization to replace old, broken, obsolete, worn or damaged equipment, one for one, so long as the replacement of military equipment provides similar uses, characteristics, and capabilities, and will not significantly change or impact the public's welfare, safety, civil rights, and civil liberties.
- c. The Department typically achieves approximately two million dollars a year in grant funding. Most grant funding opportunities involve a competition for limited resources and the Department must be able to act quickly and nimbly to successfully win grants. The Department will seek a broad advance authorization to seek and apply for local, state or federal grant funding. The Department will continue the practice of notifying the City Council when the Department succeeds in obtaining grant funding through the budget adjustment process.

Exhibit (1)**Escondido Military Equipment
Pursuant to Cal. Govt. Code section 7070****I. Unmanned, remotely piloted, powered aerial or ground vehicles.**

A. Unmanned Aircraft System (UAS): The Department has several small unmanned aircraft, also known as drones, along with the associated equipment necessary to control it remotely. All of the City's drones are commercial products and available for sale to the general public.

1. Description, authorized / on hand ("Auth. – O/H") quantity, capabilities, and purchase cost
 - a. DJI MATRICE 300 [Auth. 2- O/H 1] Has HT20 zoom and thermal camera. UAS with 45-minute flight time, all weather; equipped with IR and zoom camera and laser range finder. Has photo and video recording capabilities. Cost: \$35,000.
 - b. DJI MATRICE 210 [Auth. 2- O/H 1] with Z30 zoom camera and XT2 thermal camera. UAS with 30-minute flight time, all weather; equipped with IR and zoom cameras. Has photo and video recording capabilities. Cost \$35,000. Expected to be phased out some time in 2024-25
 - c. DJI MAVIC MINI/DJI Avata. [Auth. 4- O/H 4] Small UAS designed for interior flights, approximately 30-minute flight time. Has photo and video recording capability. Cost \$400-\$1,350 each.
 - d. DJI PHANTOM 4 PRO. [Auth. 2- O/H 1] UAS with 30-minute flight time. Has photo and video recording capability. Cost \$1,500.
 - e. DJI MAVIC 2 & 3 ENTERPRISE. [Auth. 16- O/H 15] UAS with 30- to 40- minute flight time; equipped with strobe, loud speaker and searchlight accessories. Some equipped with thermal cameras. Photo and video recording capability. Cost \$2,600 - \$5700 each
2. Purpose
 - a. Law enforcement investigations including major collisions.
 - b. Search for missing persons.
 - c. Natural disaster response and management.
 - d. SWAT, tactical or other public safety and life preservation missions
3. Authorized Use
 - a. Only assigned operators who have completed the required training shall be permitted to operate UAS devices during approved missions.

4. Expected Life Span

- a. All UAS equipment, 3-5 years

5. Fiscal Impact

- a. Funding source, Escondido Police Department Budget.
- b. Annual maintenance and battery replacement cost: approximately \$12,000.

6. 2024 Expenditures:

- | | |
|---------------------------------------|-------------------|
| a. DJI Avata | \$1,348.00 |
| b. Avata Battery \$125.89 (X2) | \$252.00 |
| c. Care Refresh Insurance – Avata | \$129.00 |
| d. Tactical Light Kit – Avata | \$158.00 |
| Total Costs (including taxes): | \$1,887.00 |

7. Training

- a. All Department UAS operators are licensed by the Federal Aviation Administration for UAS operation.

8. Legal and Procedural Rules

- a. Department Instruction 1.20 Unmanned Aircraft Systems provides detailed rules addressing the employment of this category of equipment. The Department makes policy and procedure documents available to the public at:
<https://police.escondido.org/view-policy-and-procedure-documents.aspx>

B. Lightweight robotic platform: Unmanned machine operating on the ground utilized to collect tactical information while minimizing risk of harm to police officers and community members.

1. Description, quality, capabilities, and purchase cost

- a. ROBOTEX AVATAR III. [Auth. 1 - O/H 1] Manufacturer description: “The Avatar® III is a compact, lightweight robotic platform that is part of the RoboteX Avatar® Series. Designed from the ground up for portability, expandability, and ease-of-use, the Avatar® III serves as a useful tool for a variety of users. The Avatar® III can be customized with a variety of plug-and-play accessories. These accessories facilitate use of the robot in a variety of scenarios, including Tactical, CBRNE, EOD, K9, and personal security settings. There is no longer a need to send SWAT or tactical response teams into to a dangerous situation before you've had a chance to assess the situation. The AVATAR Tactical Robot from RoboteX is an affordable tactical robot that is easy to

use and allows for quick and safe inspection of dangerous situations.” Cost: \$28,105.

a. 2024: No change.

2. Purpose

a. To be used to gain visual/audio data, deliver Emergency Notifications Team phone, open doors, and visually clear buildings.

3. Authorized Use

a. Only authorized users under the direction of the Incident Commander are permitted to operate the robot. The Department’s Avatar III has no weapons or offensive capability and primarily used by the SWAT team for information gathering.

4. Expected Life Span

a. 10-plus years.

5. Fiscal Impact

a. Robotex Avatar III:

- a. Funding source: Escondido Police Department Operating Budget
- b. Annual maintenance and battery replacement cost: approximately \$500.

6. Training

a. The AVATAR III is maintained by the SWAT team and designated operators receive in house training on use. This training is conducted under the direction of SWAT supervisors.

7. Legal and Procedural Rules

a. There is not a specific department instruction outlining the use of the robot. Use of the robot will be in accordance with all department instructions and applicable laws. The Department makes policy and procedure documents available to the public at: <https://police.escondido.org/view-policy-and-procedure-documents.aspx>

II. Mine resistant ambush protected (MRAP) vehicles or armored personnel carriers. However, police version of standard consumer vehicles are specifically excluded from this subdivision.

A. The Department uses two armored personnel carriers.

1. Description, quantity, capabilities, and purchase cost

- a. Lenco Bearcat G2. [Auth. 1 - O/H 1] Manufacturer description: "The Lenco Bearcat G2 is an armored vehicle that seats 10-12 personnel with an open floor plan that allows for rescue of downed persons. It can stop various projectiles, which provides greater safety to the community members and officers beyond the protection level of shields and personal body armor." Cost: \$242,586.
- b. Peace Keeper. [Auth. 1 - O/H 1] (Acquired from the San Diego County Sheriff). The Peace Keeper is a wheeled armored vehicle that seats 6-8 personnel with an open floor plan that allows for rescue of downed persons. It can stop various projectiles, which provides greater safety to the community members and officers beyond the protection level of shields and personal body armor. Cost \$0.

2. Purpose

- a. To be used in response to critical incidents to enhance officer and community safety, improve scene containment and stabilization, and assist in resolving critical incidents.

3. Authorized Use

- a. The authorized use of armored vehicles will be at the direction of the Watch Commander or SWAT Commander based on the specific circumstances of a given critical incident.

4. Expected Life Span

- a. Lenco Bearcat G2, 25 years.
- b. Peace Keeper, 30 years.

5. Fiscal Impact

- a. Funding source:
 - a. Bearcat was purchased with funds from California Emergency Management Agency.
 - b. Peacekeeper was acquired through the 1033 Program.
- b. Annual maintenance and fuel costs for both vehicles: approximately \$10,000.

6. Training

- a. All driver/operators will attend formalized instruction and be trained in vehicle operations and practical driving instruction.

7. Legal and Procedural Rules

- a. Department Instruction 1.15 Emergency Vehicle Operation provides additional rules addressing the employment of this

category of equipment. The Department uses breaching equipment and consumables in accordance with the Department's Tactical Operations Group manuals. The Department makes policy and procedure documents available to the public at:

<https://police.escondido.org/view-policy-and-procedure-documents.aspx>

III. High mobility multipurpose wheeled vehicles (HMMWV), commonly referred to as Humvees, two and one-half-ton trucks, five-ton trucks, or wheeled vehicles that have a breaching or entry apparatus attached.

A. The Department does not use any vehicles in this category.

IV. Tracked armored vehicles that provide ballistic protection to their occupants and utilize a tracked system instead of wheels for forward motion. The Department does not use any vehicles in this category.

A. The Department does not use any vehicles in this category.

V. Command and control vehicles that are either built or modified to facilitate the operational control and direction of public safety units.

A. **The Department has one Mobile Incident Command Vehicle (MIC).** Although defined as "military equipment" the Departments MIC has no military function. Rather it is a commercially available product modified to provide a mobile office and command post to enable police supervisors to safely, efficiently and effectively manage the law enforcement response to critical incidents, and events.

1. Description, quantity, capabilities, and purchase cost

a. Chevrolet Workhorse Class A Motorhome, 2007 model, converted to house dispatch consoles, work stations, and meeting space.
[Auth. 1 - O/H 1] Cost \$322,114.

a. 2024: No change.

2. Purpose

a. To be used based on the specific circumstances of a given critical incident, large event, natural disaster or community event that is taking place.

3. Authorized Use

a. The MIC shall be used by officers trained in their deployment and in a manner consistent with Department policy and training.

4. Expected Life Span

- a. The MIC, 15-year lifespan on chassis and vehicle structure.

5. Fiscal Impact

- a. Funding source: Escondido Police Department Operating Budget and Escondido Fire Department Homeland Security Grant Funds.
- b. Maintenance and fuel costs are approximately \$1,000.

6. Training

- a. The driver/operator receive training in the safe handling of the vehicle on a closed training course. Once the operator has shown competence in vehicle handling, the driver/operator will drive the vehicle throughout the city with an experienced driver.

7. Legal and Procedural Rules

- a. The Department has no specific rules or limitations regarding the use of a converted motorhome. Use shall be in accordance with California State law regarding the operation of motor vehicles.

B. The Department uses one Emergency Negotiation Team (ENT) vehicle. The ENT vehicle facilitates all of the functions of emergency negotiations during a critical incident. The vehicle contains phone/work stations, a conference space, and houses ENT equipment. Though customized for a specific mission, the vehicle is a commercially available product and not a traditional piece of military equipment.

1. Description, quantity, capabilities, and purchase cost

- a. Utilimaster Utilivan II, model year 2002, cab and chassis with an upgraded box that houses a work space and equipment. [Auth. 1 - O/H 1] The vehicle was originally purchased for a different city department for \$90,633. It was re-purposed for ENT and the box retrofit cost \$36,976.

2. Purpose

- a. To be utilized for critical incident callouts.

3. Authorized Use

- a. The ENT vehicle used by officers and staff who have been properly trained in the safe handling of the vehicle. The driver of the vehicle shall have a valid California driver license.

4. Expected Life Span

- a. The ENT vehicle has a 30-year lifespan on a chassis and vehicle.

5. Fiscal Impact

- a. Funding source for the retrofit: Escondido Police Department Asset Forfeiture Funds.

- b. Maintenance and fuel costs: approximately \$600.
 - a. Escondido Police Department Operating Budget.

6. Training

- a. Operators will receive practical training on driving the vehicle.

7. Legal and Procedural Rules

- a. The Department has no specific rules or limitations regarding the use of a converted van. Use shall be in accordance with California State law regarding the operation of motor vehicles.

VI. Weaponized aircraft, vessels, or vehicles of any kind

- A. The Department does not use any vehicles in this category.

VII. Battering rams, slugs, and breaching apparatuses that are explosive in nature. However, items designed to remove a lock, such as bolt cutters, or a handheld ram designed to be operated by one person, are specifically excluded from this subdivision.

- A. The Department SWAT unit uses a variety of breaching equipment and consumables that are commonly used by similar specialize units throughout the law enforcement community. Breaching equipment and supplies are not generally available for public sale.

1. Description, quantity, capabilities, and purchase cost

- a. DETONATING CORD. [Auth. 1000 ft. - O/H 899 ft.]
Manufacturer description: "The detonating cord is a thin, flexible plastic tube usually filled with pentaerythritol tetranitrate (PETN, penthrite). With the PETN exploding at a rate of approximately 6400 m/s, any common length of detonation cord appears to explode instantaneously. It is a high- speed fuse which explodes, rather than burns, and is suitable for detonating high explosives."
Cost: \$1 per foot.
 - a. 2024
 - i. Expenditures \$101
 - ii. Acquisitions \$0
- b. C 2 DETASHEET EXPLOSIVES. [Auth. 40 ft. - O/H 34.5 ft.]
Manufacturer description: "DETASHEET® Flexible Explosive) is a waterproof PETN-based (63% nominal) flexible sheet explosive. It is manufactured as a continuous roll of varying lengths and thicknesses for a wide range of applications. It can be easily cut to any desired shape and applied with adhesive or incorporated into a charge holder. The flexible sheet can be applied as strips directly

on the target or used to improvise linear shape charges.” Cost \$20 per foot.

- a. 2024
 - i. Expenditures \$0
 - ii. Acquisitions \$6820
- c. BLASTING CAP. [Auth. 125 - O/H 123] Manufacturer description: “A blasting cap is a small sensitive primary explosive device generally used to detonate a larger, more powerful and less sensitive secondary explosive such as TNT, dynamite, or plastic explosive. Blasting caps come in a variety of types, including non-electric caps, electric caps, and fuse caps.” Cost: \$12 each.
 - a. 2024
 - i. Expenditures \$552
 - ii. Acquisitions \$1800
- d. ROYAL REMINGTON 870 EXPRESS BREACHING SHOTGUN. [Auth. 4 - O/H 4] Manufacturer description: “This weapon allows for breachers to safely utilize shotgun breaching rounds in order to destroy deadbolts, locks, and hinges. The stand-off that is attached to the end of the barrel allows for positive placement of the gun into the correct position and vents gases to prevent overpressure. This weapon can also defeat windows and sliding glass doors with a flash bang round. A less lethal 2.4-inch 12-gauge shotgun round firing a ballistic fiber bag filled with 40 grams of lead shot at a velocity of 270-290 feet per second (FPS).” Cost: \$380 each.
 - a. 2024: No change.
- e. ROYAL ARMS TESAR #1 ORANGE CAP 275 GRAIN COPPER FRANGILBE BREACHING ROUND. [Auth. 300 - O/H 153] The round is fired from a breaching shotgun and is used to defeat solid wood doors, locks, and hinges. Cost: \$2.60 per round.
 - a. 2024
 - i. Expenditures \$47
 - ii. Acquisitions \$65
- f. ROYAL ARMS TESAR #2 BLACK CAP 425 GRAIN COPPER FRANGILBE BREACHING ROUND. [Auth. 100 - O/H 50] The round is fired from a breaching shotgun and is used to defeat heavy locks, dead-bolts, and hinges on solid oak or steel doors. Cost: \$2.90 per round.

a. 2024: No change.

g. ROYAL ARMS HP-Cutter PURPLE CAP 450 GRAIN HOLLOW POINT REBAR CUTTER ROUND. [Auth. 40 - O/H 20] The round is fired from a breaching shotgun and is used to cut re-bar, penetrates security glass, car doors, and punches into engine blocks. Cost: \$2.90 per round.

a. 2024: No change.

h. ROYAL ARMS FB-82H 82 PINK CAP 82 GRAIN FLASH BANG HARD. [Auth. 200 - O/H 173] The round is fired from a breaching shotgun and is used as a diversionary device for disorientation or as a breaching round for solid wood doors, light steel, sliders, or car windows. Cost: \$2.90 per round.

a. 2024

i. Expenditures	\$58
ii. Acquisitions	\$0

2. Purpose

a. To safely gain entry into a structure while minimizing the risk of harm to those inside the structure

3. Authorized Use

a. Explosive breaching may only occur after authorization by the Incident Commander or SWAT Commander in the field, and during training exercises.

4. Expected Life Span

a. Detonating cord - 10 years. Blasting Caps - 10 years.
b. Breaching Shotgun - 25 years.
c. All Royal Arms breaching rounds – 5 years.

5. Fiscal Impact

a. Funding source: Escondido Police Department Operating Budget.
b. Annual consumable replacement costs: approximately \$500.

6. Training

a. All officers who use explosive breaching tools shall attend an 11-day Master Tactical Breacher course and must additionally receive quarterly training for explosive operations. All officers utilizing breaching shotgun rounds will receive department approved training from a Master Tactical Breacher.

7. Legal and Procedural Rules

- a. Department Instruction 1.24 and 1.46 provide detailed rules addressing the use of force and the employment of this category of equipment. The Department uses breaching equipment and consumables in accordance with the Department's Tactical Operations Group manuals. The Department makes policy and procedure documents available to the public at:
<https://police.escondido.org/view-policy-and-procedure-documents.aspx>

VIII. VIII. Firearms of .50 caliber or greater. However, standard issue shotguns are specifically excluded from this subdivision.

- A. The Department does not use any equipment in this category.

IX. Ammunition of .50 caliber or greater. However, standard issue shotgun ammunition is specifically excluded from this subdivision.

- A. The Department does not use any equipment in this category.

X. Specialized firearms and ammunition of less than .50 caliber, including assault weapons as defined in Sections 30510 and 30515 of the Penal Code, with the exception of standard issue service weapons and ammunition of less than .50 caliber that are issued to officers, agents, or employees of a law enforcement agency or a state agency.

- A. The Department uses rifles and ammunition at extended ranges to safely and accurately engage targets when authorized to do so. Most of the weapons are commercially available to the public, although weapons and ammunition may be restricted. The Department does not use or possess automatic weapons.

1. Description, quantity, capabilities, and purchase cost

- a. SIONICS Patrol Three SBR 5.56mm Rifle. [Auth. 170 – O/H 132]
 The Patrol Three rifle is a semi-automatic shoulder-fired long gun that fires a .223/5.56mm projectile. This rifle is a variant of the AR-15 style of rifle and is utilized by patrol and SWAT officers. Cost \$1522 to \$2,160 each depending on accessory configuration.
- a. 2024:
 - i. Expenditures \$0
 - ii. Acquisitions \$29,900
- b. Colt M4 Commando/LE 5.56 16" Rifle. [Auth. 170 – O/H 90]
 Manufacturer description: "The Colt Trooper® Patrol Carbine is a modernized, pro-quality semi- automatic Modern Sporting Rifle based on Colt's legendary M4 platform." This rifle is utilized by officers outside of the SWAT unit. Cost \$1,049-\$2160 each.

- a. 2024: No change in Expenditures/Acquisitions.
- c. Colt Commando M4 5.56mm Rifle. [Auth. 4 - O/H 0] The M4 Commando is a compact rifle of US origin. Whereas the original Colt Commando was based on the M16A1, the M4 Commando is based on the improved and NATO compliant M16A2. Just like its predecessor it fills a gap between pistol caliber sub machine guns and carbines and rifles that have a longer effective range. Cost \$1,400 each.
 - a. 2024: No change in Expenditures/Acquisitions.
- d. Seekins Precision, Inc. SP10 18” Rifle (308 Winchester). [Auth. 4 - O/H 4] The SP10 is a semi-auto 308 caliber precision rifle utilized by SWAT Snipers. The SP10's proprietary design of the upper receiver and handguard provides a rigid, no-flex platform for repeatable, extreme accuracy under any condition. The SP10 lower receiver offers full ambidextrous controls allowing effective, efficient manipulation of the weapon from either side. The SP10 is the perfect large-frame AR platform for hunting, competition, or duty use. Cost \$2,340.
- e. ArmaLite AR-10 18” Barrel 308 Caliber Rifle. [Auth. 1 - O/H 1] The AR-10 is a semi-auto 308 caliber rifle that is utilized primarily by SWAT. Cost \$0, acquired from the United States Department of Justice at no cost.
 - a. 2024: No change.
- f. ArmaLite/Eagle Arms AR-10 20” Barrel 308 Caliber Rifle. [Auth. 1 - O/H 1] The AR-10 is a semi-auto 308 caliber rifle that is utilized primarily by SWAT. Cost \$ 0, acquired from the United States Department of Justice at no cost.
 - a. 2024: No change.
- g. Winchester 5.56mm 64GR Bonded Solid Base Rifle Round. [Auth. 30,000 - O/H 25,500] Manufacturer description: “The Winchester Ranger 5.56mm 64gr Bonded Solid Base rifle duty ammunition has a protected soft point designed to initiate rapid and controlled expansion to quickly stop a potential threat. Its bonded lead core maximizes retained weight for consistent terminal performance through a wide range of demanding barriers. The extruded solid base design maximizes penetration even after encountering a tough barrier such as auto glass. For law enforcement and military

personnel only.” The duty round that it utilized in SIONICS and Colt rifles. Cost \$897 per 1,000 rounds.

a. 2024

- | | |
|------------------|----------|
| i. Expenditures | \$16,595 |
| ii. Acquisitions | \$11470 |

- h. Winchester 5.56mm 55GR FMJ Rifle Round. [Auth. 75,000 - O/H 51,000] Manufacturer description: “Backed by generations of legendary excellence, Winchester "USA White Box" stands for consistent performance and outstanding value, offering high-quality ammunition to suit a wide range of hunter's and shooter's needs.” The training round that is utilized in the SIONICS and Colt rifles. Cost \$416 per 1,000 rounds.

a. 2024:

- | | |
|------------------|---------|
| i. Expenditures | \$23639 |
| ii. Acquisitions | \$34425 |

- i. Hornady 308 Win 168GR A-MAX TAP Rifle Round. [Auth. 16,000 - O/H 6200] Manufacturer description: “The 168 gr. A-MAX® bullet is a traditional match grade bullet with the performance advantages of a polymer tip. This bullet demonstrates an increase in penetration and retained weight over the 155 gr. A-MAX® bullet. Standard barrier performance is exemplary and this load demonstrates controlled and impressive soft tissue expansion without over penetration. The Hornady® 168 gr. A-MAX® TAP Precision® offers industry leading all-around performance for law enforcement precision marksmen providing the ability to stop a threat.” The duty round for open air applications for the Seekins Precision SP10. Cost \$950 per 1,000 rounds.

a. 2024:

- | | |
|------------------|--------|
| i. Expenditures | \$8085 |
| ii. Acquisitions | \$0 |

- j. Hornady 308 Win 165GR GMX TAP Barrier Rifle Round. [Auth. 4,000 - O/H 800] Manufacturer description: “TAP® Heavy Barrier™ turns cover into concealment. The 165 gr. GMX® TAP® Heavy Barrier™ is constructed of a monolithic copper alloy. It shoots cleaner than pure copper, fouls less and delivers devastating terminal performance. The GMX® bullet penetrates heavy barriers such as 1" laminated glass with exceptional weight retention while still delivering superior terminal performance.” The duty round for shooting through barriers, such as glass, utilized in the Seekins Precision SP10. Cost \$850 per 1,000 rounds.

- a. 2024:
 - i. Expenditures \$1020.
 - ii. Acquisitions \$0

- k. Ruag 308 Win 164GR Tactical Armor Piercing Rifle Round. [Auth. 1,000 - O/H 900] Manufacturer description: "To be prepared for every scenario, snipers require a round with high penetration power on hard targets such as reinforced glass, body- and light vehicle armor. Because the core stays intact during penetration, it transfers extremely effective residual energy to hard targets. The bullet jacket provides best accuracy, protects the barrel and is stripped off upon impact." The duty round for shooting through hardened barriers utilized in the Seekins Precision SP10. Cost \$800 per 300 rounds.
 - a. 2024:
 - i. Expenditures: \$0
 - ii. Acquisitions: \$1,067

- l. Hornady 308 Win 110GR TAP Urban Rifle Round. [Auth. 20,000 - O/H5800] Manufacturer description: "This cartridge provides the police marksman a unique bullet that demonstrates rapid expansion, fragmentation and low retained weight. The 110 gr. TAP Urban® bullet offers the least penetration in ballistic gelatin and lower felt recoil as compared to heavier TAP® loads. The 110-gr. bullet demonstrates similar penetration to the 223 Rem 75 gr. BTHP bullet, but with substantially more temporary and permanent cavity and fragmentation, proving itself an excellent choice for high collateral risk environments." The duty round for the ArmaLite AR-10. Cost \$950 per 1,000 rounds.
 - a. 2024:
 - i. Expenditures: \$2090
 - ii. Acquisitions: \$0

- m. Federal 308 Win 150GR FMJ Boat Tail Rifle Round. [Auth. 4,000 - O/H 2,000] Manufacturer description: "Invest in deep penetration with Federal American Eagle Rifle Ammunition .308 150GR FMJ 20 Box. Feed your rifle quickly. Give your rifle nothing short of perfect cycling with a noncorrosive finish and the top ammo you can find from a reliable ammo company. What has kept many loyalists buying this rifle ammunition besides the familiar feel and performance is the company's wide range of bullets with unique features designed for use in different conditions and for different shooters." One of the training rounds for the ArmaLite AR-10. Cost \$772 per 1,000 rounds.

a. 2024: No change.

- n. Winchester 308 Win 147GR FMJ Rifle Round. [Auth. 4,400 - O/H 4,400] Manufacturer description: "This Winchester USA centerfire rifle ammo is the ideal choice for training or extended sessions at the range and provides several features such as no expansion, positive functioning, good accuracy, and no barrel leading." One of the training rounds for the ArmaLite AR-10. Cost \$760 per 1,000 rounds.

a. 2024:

- | | |
|------------------|--------|
| i. Expenditures | \$ |
| ii. Acquisitions | \$3088 |

2. Purpose

- a. To be used as precision weapons to address a threat with more accuracy and/or greater distances than a handgun, if present and feasible, while minimizing risk to officers and the community.

3. Authorized Use

- a. Only members that have completed the EPD rifle training program are authorized to use a rifle. SWAT operators attend additional rifle training courses and are authorized to use a rifle.

4. Expected Life Span

- a. Various manufacturers. Various calibers, models, and types. Lifespan varies on usage and wear.

5. Fiscal Impact

- a. Funding sources: Escondido Police Department Operating Budget, Asset Forfeiture Funds and the U.S. Department of Justice.
- b. Annual consumable replacement costs: approximately \$50 per rifle.

6. Training

- a. Officers must attend a two-day in-house rifle training program before they are issued a rifle. They must then qualify with the rifle three times annually. SWAT operators attend additional training courses and train twice per month.

7. Legal and Procedural Rules

- a. Department Instruction 1.2B Equipment and Weapons and 1.5 Use of Firearms provide detailed rules addressing the use of force and the employment of this category of equipment. The Department makes policy and procedure documents available to the public at: <https://police.escondido.org/view-policy-and-procedure-documents.aspx>

XI. Any firearm or firearm accessory that is designed to launch explosive projectiles.

A. The Department does not use any equipment in this category.

XII. “Flashbang” grenades and explosive breaching tools, “tear gas,” and “pepper balls,” excluding standard, service-issued handheld pepper spray.

A. The Department uses a variety of distraction devices, otherwise known as “flashbangs,” to produce intense noise and light in order to temporarily disorient dangerous suspects during high risk arrests/warrant services and hostage rescues.

1. Description, quantity, capabilities, and purchase cost

a. Defense Technology Low Roll 12-gram Reloadable Distraction Device. [Auth. 250 - O/H 121] Manufacturer description: “The Distraction Device Reload utilizes a standard military-style M201A1 type fuze and produces 175 dB of sound output at 5 feet and 6- 8 million candelas for 10 milliseconds.” Cost: \$36 each

a. 2024:

i. Expenditures	\$580
ii. Acquisitions	\$0

b. Combined Systems Model 7290 7 Bang. [Auth. 15 - O/H 12] Manufacturer description: “The patented multi-bangs feature top and bottom non-fragmenting, minimal movement devices that perform with high reliability incorporating CTS Superior fuze components with the patented and US Army adopted Confidence Clip and pin shroud.” Cost: \$141 each.

a. 2024: No change.

c. Combined Systems Model 7290M Mini-Bang. [Auth. 50 - O/H 0] Manufacturer description: “The CTS 7290M Mini Flash-Bang is the newest generation in the evolution of the Flash-Bang. Our Model 7290M Flash-Bang exhibits all of the same attributes of its larger counterpart but in a smaller and lighter package. Weighing in at just 15 ounces the new 7290M is approximately 30% lighter than the 7290 but still has the same 175db output of the 7290 and produces 6-8 million candelas of light. The patented design of the 7290M, incorporates a porting system that eliminates movement of the body at detonation even if the top or bottom of the device should be in contact with a hard surface. In addition, internal adjustments have greatly reduced smoke output.” Cost: \$32 each.

- a. 2024: No change.

2. Purpose

- a. To produce atmospheric over-pressure and brilliant white light and, as a result, can cause short-term (6 - 8 seconds) physiological/psychological sensory deprivation to give officers a tactical advantage.

3. Authorized Use

- a. SWAT Operators and Mobile Field Force officers that have received authorized training shall use Diversionary Devices only under the following:
 - a. By officers who have been trained in their proper use.
 - b. In hostage and barricaded subject situations.
 - c. In high risk warrant (search/arrest) services where there may be extreme hazards to officers.
 - d. During other high-risk situations where their use would enhance officer safety.
 - e. During training exercises.

4. Expected Life Span

- a. All distraction devices, 5 years.

5. Fiscal Impact

- a. Funding source: Escondido Police Department Operating Budget.
- b. Annual consumable replacement costs: approximately \$6,000.

6. Training

- a. Prior to use, officers must attend diversionary device training that is conducted by POST certified instructors.

7. Legal and Procedural Rules

- a. Department Instruction 1.46 Use of Specialty Munitions provides detailed rules addressing the use of force and the employment of this category of equipment. The Department makes policy and procedure documents available to the public at:
<https://police.escondido.org/view-policy-and-procedure-documents.aspx>

B. The Department uses chemical Agent and Smoke Canisters: to disperse rioters, and flush out armed suspects to help minimize using higher levels of force that could impact officer and community safety. Although the manufactures label their devices as grenades, the equipment used by the Department are not explosive.

1. Description, quantity, capabilities, and purchase cost

- a. DEFENSE TECHNOLOGY, SPEDE-HEAT CONTINUOUS DISCHARGE GRENADE, CS, #1072. [Auth. 50 - O/H 10]
 Manufacturer description: "The Spede-Heat CS Grenade is a high volume, continuous burn it expels its payload in approximately 20-40 seconds. The payload is discharged through four gas ports on top of the canister, three on the side and one on the bottom. This launchable grenade is 6.12 in. by 2.62 in. and holds approximately 2.9 oz. of active agent." Cost: \$25 each.

- a. 2024:
- | | |
|------------------|------|
| i. Expenditures | \$75 |
| ii. Acquisitions | \$0 |

- b. DEFENSE TECHNOLOGY, RIOT CONTROL CONTINUOUS DISCHARGE GRENADE, CS, #1082 [Auth 50, - O/H 10]
 Manufacturer description: "The Riot Control CS Grenade is designed specifically for outdoor use in crowd control situations with a high-volume continuous burn that expels its payload in approximately 20-40 seconds through four gas ports located on the top of the canister. This grenade can be used to conceal tactical movement or to route a crowd. The volume of smoke and agent is vast and obtrusive. This launchable grenade is 6.0 in by 2.35 in. and holds approximately 2.7 oz. of active agent.

- a. 2024: No change.

- c. DEFENSE TECHNOLOGY, POCKET TACTICAL GRENADE, CS #1016. [Auth. 50 - O/H 2] Manufacturer description: "The Pocket Tactical CS Grenade is small, and lightweight. The 0.9 oz. of active agent will burn approximately 20-40 seconds. At 4.75 in. by 1.4 inches in size, it easily fits in most tactical pouches. This is a launchable grenade; however, it is normally used as a signaling or covering device. Though this device is slightly over four inches in length, it produces a smoke cloud so fast it appears to be an enveloping screen produced by a full-size tactical grenade." Cost \$22 each.

- a. 2024:
- | | |
|------------------|-------|
| i. Expenditures | \$175 |
| ii. Acquisitions | \$0 |

- d. DEFENSE TECHNOLOGY, FLAMELESS EXPULSION CS GRENADE, #2042. [Auth. 25 - O/H 18] Manufacturer description: "The CS Flameless Expulsion Grenade is a compact, non-pyrotechnic, chemical agent device that provides safe expulsion without risk of fire. It is safe to use inside of a residence. Unlike

pyrotechnical grenades, this device's contents are expelled upon actuation of a CO2 cartridge that will affect a confined area of approximately 1500 square feet. This grenade is 7.5 in. by 1.65 in. and delivers approximately .16 oz. of active agent during its 3-second discharge time." Cost: \$48 each.

a. 2024:

i. Expenditures	\$192
ii. Acquisitions	\$0

- e. DEFENSE TECHNOLOGY, MAXIMUM HC SMOKE MILITARY-STYLE CANISTER, #1073. [Auth. 25 - O/H 0] Manufacturer description: "The Military-Style Maximum Smoke Grenade comes from the Defense Technology #3 smoke grenade. It is a slow burning, high volume, continuous discharge grenade designed for outdoor use in crowd management situations. Emits grey-white smoke only for approximately 1.5 to 2 minutes." Cost: \$38 each.

a. 2024: No acquisitions. Munitions expired.

- f. DEFENSE TECHNOLOGY, POCKET TACTICAL GRENADE, SAF-SMOKE™, and #1017. [Auth. 10 - O/H 0] Manufacturer description: "The Pocket Tactical Saf-Smoke™ Grenade is small, and lightweight. The Saf-Smoke™ will burn approximately 20- 40 seconds. At 4.75 in. by 1.4 inches in size, it easily fits in most tactical pouches. This is a launchable grenade; however, it is normally used as a signaling or covering device. Though it is slightly over four inches in length, it produces a smoke cloud so fast it appears to be an enveloping screen produced by a full-size tactical grenade." Cost \$18 each.

a. 2024: No acquisitions. Munitions expired.

- g. DEFENSE TECHNOLOGY, STINGER 32 CALIBER RUBBER BALL GRENADE, #1090SC. [Auth. 20 - O/H 0] Manufacturer description: "The Stinger® Rubber Ball Grenade with safety clip is a maximum effect device that delivers three stimuli for psychological and physiological effects: rubber pellets, light, and sound. The Stinger® Rubber Ball Grenade is most widely used as a crowd management tool by Law Enforcement and Corrections. The Stinger® Rubber Ball Grenade has an initial 1.5 second delay that initiates fuze assembly separation, followed by another .5 second delay before the blast which is sufficient to project the rubber balls in a 50-foot radius." Cost \$45 each.

a. 2024: No acquisitions. Munitions expired.

- h. DEFENSE TECHNOLOGY, HAN-BALL GRENADE CS, #1092. [Auth. 20 - O/H 8] Manufacturer description: "The Han-Ball™ CS Grenade is an outdoor use grenade expelling its payload in approximately 15-20 seconds. The rubber ball round has an overall size of 4.8 in. tall, including the fuze head, and 3.1 in. diameter. This launchable grenade holds approximately 1.6 oz. of active agent which is expelled through three ports around the equator of the ball. Due the intense heat generated by this grenade, it should not be used inside a building or near flammable material." Cost \$45 each.

a. 2024:

- | | |
|------------------|------|
| i. Expenditures | \$90 |
| ii. Acquisitions | \$0 |

- i. COMBINED TACTICAL SYSTEMS, RIOT CS SMOKE, #5230. [Auth. 60 - O/H 30] Manufacturer description: "Large diameter burning grenade that discharges a high volume of smoke and chemical agent through multiple emission ports. Specifically for outdoor use and should not be deployed on rooftops, in crawl spaces or indoors due to potential fire hazard. Can be hand thrown or launched. Discharge duration can reach up to 40 seconds." Cost \$37 each.

a. 2024: No change.

- j. COMBINED TACTICAL SYSTEMS, CS BAFFLED CANISTER GRENADE, PYRO, LOW FLAME POTENTIAL, #5230B. [Auth. 75- O/H 59] Manufacturer description: "Pyrotechnic grenade designed for indoor use delivering a maximum amount of irritant smoke throughout multiple rooms with minimal risk of fire." Cost \$49 each..

a. 2024:

- | | |
|------------------|---------|
| i. Expenditures | \$300 |
| ii. Acquisitions | \$1,790 |

- k. COMBINED TACTICAL SYSTEMS, RIOT CS SMOKE TRIPLE- PHASER, #5231. [Auth. 30 - O/H 15] Manufacturer description: "CS Triple Phaser canister grenade is a large diameter grenade consisting of 3 separate aluminum canisters pressed together with separate charges between each canister. When deployed, the grenade will separate over a broad space to give a wider area of coverage. Can be launched or thrown." Cost \$37 each.

a. 2024: No change.

- l. COMBINED TACTICAL SYSTEMS, WHITE SMOKE
CANISTER GRENADE, #5210 and #6210. [Auth. 30 - O/H 17]
Manufacturer description: "White outdoor smoke grenades are used for obscuring tactical movement and signaling or marking a landing zone." Cost \$37 each.

a. 2024:

- | | |
|-------------------|-------|
| i. Expenditures: | \$888 |
| ii. Acquisitions: | \$0 |

- m. COMBINED TACTICAL SYSTEMS, BLUE SMOKE
CANISTER GRENADE, #6210B. [Auth. 10 - O/H 5]
Manufacturer description: "Blue outdoor smoke grenades are used for obscuring tactical movement and signaling or marking a landing zone." Cost \$37 each.

a. 2024: No change.

- n. COMBINED TACTICAL SYSTEMS, WHITE SMOKE
TACTICAL CANISTER GRENADE, #8210. [Auth. 10 - O/H 2]
Manufacturer description: "Small diameter pyrotechnic irritant smoke grenade for outdoor use to disperse crowds. Emits smoke for up to 30 seconds and is small enough to carry in a pocket. Can be hand thrown or launched." Cost \$32 each.

a. 2024:

- | | |
|------------------|------|
| i. Expenditures | \$32 |
| ii. Acquisitions | \$0 |

- o. COMBINED TACTICAL SYSTEMS, RED SMOKE TACTICAL
CANISTER GRENADE, #8210R. [Auth. 10 - O/H 1]
Manufacturer description: "Small diameter pyrotechnic irritant smoke grenade for outdoor use to disperse crowds. Emits smoke for up to 30 seconds and is small enough to carry in a pocket. Can be hand thrown or launched." Cost \$32 each.

a. 2024:

- | | |
|------------------|------|
| i. Expenditures | \$32 |
| ii. Acquisitions | \$0 |

2. Purpose

- a. To limit the escalation of conflict where employment of lethal force is prohibited or undesirable. Situations for use of the less lethal weapon systems may include, but are not limited to:

- a. Self-destructive, dangerous and/or combative individuals.
- b. May only be used in riots and civil unrest incidents in accordance with all applicable laws.
- c. Circumstances where a tactical advantage can be obtained.
- d. Potentially vicious animals.
- e. Training exercises or approved demonstrations.

3. Authorized Use

- a. Only officers who have received training from POST certified instructors in the use chemical agents are authorized to use chemical agents.

4. Expected Life Span

- a. 5 years from the manufacturing date.

5. Fiscal Impact

- a. Funding source: Escondido Police Department Operating Budget.
- b. Annual consumable replacement costs: approximately \$10,000.

6. Training

- a. Sworn members utilizing chemical agent canisters are trained by certified POST less lethal and chemical agent instructors.

7. Legal and Procedural Rules

- a. Department Instruction 1.6 Use of Tear Agents and Equipment and 1.46 Use of Specialty Munitions provide detailed rules addressing the use of force and the employment of this category of equipment. The Department makes policy and procedure documents available to the public at: <https://police.escondido.org/view-policy-and-procedure-documents.aspx>

C. **Combined Systems LC5 40mm Launching Cup:** Cups that attach to 12 gauge less lethal shotguns which allow officers to launch canisters of chemical agents or smoke.

1. Description, quantity, capabilities, and purchase cost

- a. COMBINED SYSTEMS, LC5 LAUNCHING CUP. [Auth. 4 - O/H 2]. Manufacturer description: "The LC5 Launching Cups are designed for the 5200 series grenades. The cups can be attached to virtually any 12ga shotgun and the munition launched with our model 2600 launching cartridge." Cost: \$302 each.

a. 2024:

- i. Expenditures \$0
- ii. Acquisitions \$0

- b. COMBINED SYSTEMS, 12GA LAUNCHING CARTRIDGE, #2600. [Auth. 50 - O/H 49] The 12ga Launching cartridge is to be used with the 52 series launching cup. Cost \$7 per round.

a. 2024:

i. Expenditures	\$56
ii. Acquisitions	\$275

2. Purpose

- a. To limit the escalation of conflict where employment of lethal force is prohibited or undesirable.

3. Authorized Use

- a. This equipment is authorized for use by SWAT officers who have received formal training by POST Certified Chemical Agents Instructors.

4. Expected Life Span

- a. Combined Systems LC5 Launching Cup- 25 years.

5. Fiscal Impact

- a. Funding source: Escondido Police Department Operating Budget.
b. No annual consumable replacement costs.

6. Training

- a. Officers utilizing the launching cups are trained in there use by SWAT POST certified chemical agent instructors.

7. Legal and Procedural Rules

- a. Department Instruction 1.6 Use of Tear Agents and Equipment and 1.46 Use of Specialty Munitions provide detailed rules addressing the use of force and the employment of this category of equipment. The Department makes policy and procedure documents available to the public at: <https://police.escondido.org/view-policy-and-procedure-documents.aspx>

- D. **“Pepper Balls”**. A non-lethal munitions system that employs paint ball style launchers to fire 0.68 caliber; spherical munitions commonly referred to as “pepper balls” that contain powdered chemical agents such as OC in place of the paint. These munitions use a delivery system combines chemical agent exposure with kinetic energy impact to aid in its effectiveness in addressing armed and/or violent individuals or crowds. “Pepper ball” munitions also include glass breaking rounds and marking rounds.

1. Description, quantity, capabilities, and purchase cost

a. **PepperBall™ brand products:**

a. PepperBall™ SA200 Launcher. [Auth. 4 – O/H 4] The PepperBall™ SA200 is the Tippmann Pro/Carbine launcher used widely in the paintball arena as a rental marker. It was sold by PepperBall™ from 1999 to 2006. The launcher features a horizontal forearm grip and breech opening similar to a shotgun. This is one of the most reliable air-powered launchers ever designed and with proper maintenance, should last law enforcement and military customers for decades to come. Tippmann stopped production of this launcher in 2006. Cost \$140 each.

b. PepperBall™ VKS Launcher [Auth 4 – O/H 1]
 Manufacturer Description: “The VKS is a top-tier, semi-automatic launcher with adjustable kinetics, and a game-changer in non-lethal operations. Deploy .68 caliber round or long-range VXR™ projectiles for added flexibility. The VKS mirrors the AR-15 platform, making it easy to adopt and integrate into agency programs.” Cost \$0, acquired from the PepperBall™ corporation at no cost.

i. 2024: No change.

c. PepperBall™ Tac 700 Launcher [Auth 2 – O/H 1]
 Manufacturer description: The PepperBall TAC 700 Full Auto launcher brings fully automatic capability, with up to 700 rounds per minute, to your non-lethal PepperBall launcher options. The Pepper Ball TAC700 is a compressed air powered launcher that shoots .68 caliber rounds. Officers can quickly create large pepper clouds for crowd control, barricade busting, or more quickly achieve individual suspect compliance. Optional trigger settings assure the TAC 700 can be set-up to conform to agency policy while giving officers the right capabilities to achieve their goals.” (This launcher has since been discontinued). Cost \$0, acquired from the PepperBall™ corporation at no cost.

i. 2024:

1. Expenditures	\$0
2. Acquisitions	\$0

d. PepperBall™ Tac-SA Pro Launcher [Auth: 50- O/H 16].
 Manufacturer Description: The TAC-SA PRO, a robust semi-automatic launcher, is tailored for high-intensity situations such as daily patrol, crowd management, and

riot-control scenarios. This .68 caliber launcher is a powerhouse in operational efficiency and effectiveness. Cost \$900 each.

i. 2024:

- | | |
|-----------------|---------|
| 1. Expenditures | \$0 |
| 2. Acquisitions | \$14400 |

- e. Note: New item replacing Sabre SL1 previously requested in 2024 (listed below) PepperBall™ Tac-SA Pro Plus Launcher [Auth: 8- O/H 4] Manufacturer Description: The TAC-SA PRO PLUS is an upgraded version of the TAC-SA PRO semiautomatic launcher featuring a lightweight carbon fiber tank, an enhanced reflex sight and a folding stock, the TAC-SA PRO PLUS is tailored for high-intensity situations and a powerhouse in operational efficiency and effectiveness. Cost \$1020 each.

i. 2024:

- | | |
|-----------------|--------|
| 1. Expenditures | \$0 |
| 2. Acquisitions | \$4080 |

- f. PepperBall™ VKS Pro Launcher [Auth: 8- O/H 2]. Manufacturer Description: The VKS PRO is a top-tier, semi-automatic launcher with adjustable kinetics, and a game-changer in non-lethal operations. Deploy .68 caliber round or long-range VXR™ projectiles for added flexibility. The VKS PRO mirrors the AR-15 platform, making it easy to adopt and integrate into agency programs. Cost \$1120 each.

i. 2024:

- | | |
|-----------------|--------|
| 1. Expenditures | \$0 |
| 2. Acquisitions | \$2240 |

- g. PepperBall™ Live Projectile (Red/White). [Auth. 5,000 – O/H 2,250] Manufacturer description: “The basic PepperBall™ projectile, it contains 0.5% PAVA, and is excellent for direct impact and area saturation, especially in confined, interior spaces.” Cost \$1,000 per 375 projectiles.

i. 2024: No change.

- h. PepperBall™ Live SD Projectile (Red). [Auth. 5,000 – O/H 750] Manufacturer description: “The live PepperBall round contains 2.0% PAVA. It is effective for direct impact and area saturation when there is no line of sight.” Cost \$1,000 per 375 projectiles.

i. 2024: No change.

- i. PepperBall™ Inert Projectile (Purple). [Auth. 5,000 – O/H 875] Manufacturer description: “Containing a harmless, scented powder, this projectile is best suited for training, qualifications, and direct impact when chemical exposure is not desired.” Cost \$355 per 1,500 projectiles.

i. 2024:

- | | |
|-----------------|-------|
| 1. Expenditures | \$150 |
| 2. Acquisitions | \$0 |

j.

- k. PepperBall™ Marking Projectile. [Auth. 1,000 – O/H 0] Manufacturer description: “This projectile contains a paint solution that can be used to mark suspects for later apprehension and/or marking doors, openings, or objects for identification.” Cost \$200 per 250 projectiles.

i. 2024:

- | | |
|-----------------|-------|
| 1. Expenditures | \$200 |
| 2. Acquisitions | \$0 |

- l. PepperBall™ Live-X PAVA [Auth. 10,000- O/H 5625] Manufacturer description: A powerful concentration of 5% PAVA powder. Excellent for direct impact, area saturation and crowd control. Cost \$1034 per 375 projectiles.

i. 2024:

- | | |
|-----------------|---------|
| 1. Expenditures | \$0 |
| 2. Acquisitions | \$15517 |

- m. PepperBall™ Marking (Pink) [Auth. 750- O/H 375] Manufacturer description: The PepperBall marking projectile contains a pink paint solution that can be used to mark suspects for later apprehension and/or marking doors, openings, or objects for identification. Cost \$270 per 375 projectiles.

i. 2024:

- | | |
|------------------|-------|
| 1. Expenditures: | \$0 |
| 2. Acquisitions: | \$270 |

- n. PepperBall™ VXR Live- Maxx PAVA [Auth. 500 - O/H 150] Manufacturer Description: The VXR™ LIVE-MAXX™ offers greater distance and accuracy when compared to a standard round ball projectile. Exclusive MAXSAICIN process for greater bio-availability and

effect. Use for direct impact, area saturation and crowd control situations. Cost \$338.99 per 50 projectiles.

i. 2024:

- | | |
|------------------|--------|
| 1. Expenditures: | \$0 |
| 2. Acquisitions: | \$1017 |

- o. PepperBall™ VXR Marking- Blue Ink [Auth. 250 - O/H 50] Manufacturer Description: The VXR™ Marking™ projectile contains a paint solution that can be used to mark suspects for later apprehension and/or marking doors, openings, or objects for identification. Cost \$135.99 per 50 projectiles.

i. 2024:

- | | |
|------------------|-------|
| 1. Expenditures: | \$0 |
| 2. Acquisitions: | \$136 |

- p. PepperBall™ Glass Breaker Solid [Auth. 500 – O/H 100] Manufacturers Description: A solid polymer projectile used for breaking out residential windows and side-glass of automobiles. Not for use on humans or animals. Cost: \$219.50 per 100 projectiles.

i. 2024:

- | | |
|------------------|-------|
| 1. Expenditures: | \$0 |
| 2. Acquisitions: | \$220 |

b. SABRE Brand Products:

- a. SABRE SL-R1 Series Launcher [Auth. 50 – O/H 0] Manufacturer description: “The SABRE fully pneumatic & semi-automatic SL-R1 series 0.68 Caliber Launcher is purpose built for the law enforcement and corrections end user purpose. It is not simply a consumer product that has been rebranded and sold at a premium to law enforcement. The SABRE SL-R1 series 0.68 Caliber Launcher contains an offset rigid adjustable stock. This is an upgrade over our present system. Often, we will be masked up or wearing a helmet. The offset gives a much better ability to sight the launcher. The SABRE SL-R1 series 0.68 Caliber Launcher utilizes both an ambidextrous safety and charging handle.” Cost \$600 per launcher.

i. 2024: No change. Never purchased.

- b. SABRE SPMCP Projectile (Black/Orange) [Auth 10,000, O/H 0] Manufacturer description: 1% Major Capsaicinoids

(MC)/4% PAVA projectile designed for direct impact up to 60 feet and area saturation up to 175 feet. Ideal for Crowd/Riot control, combative suspects, high risk transports, and correctional applications. Cost \$950 per 500 projectiles.

i. 2024: No change. Never purchased.

c. SABRE SPINERT Projectile (White/Yellow) [Auth 5000, O/H 0] Manufacturer description: Inert training powder projectile. Cost \$315 per 500 projectiles.

i. 2024: No change. Never purchased.

d. SABRE SPGB Projectile (All white) [Auth 1000; O/H 0]. Manufacturer Description: Solid nylon projectile designed for glass breaking. NOT FOR HUMAN TARGETS. Cost \$775 per 500 projectiles.

i. 2024: No change. Never purchased.

e. SABRE SPIDM Projectile (Yellow/Black) [Auth 2500, O/H 0]. Manufacturer Description: I.D. marking powder projectile. Cost \$335 per 500 projectiles.

i. 2024: No change. Never purchased.

2. Purpose

a. “Pepper ball” launchers give officers the ability to address an armed and/or violent suspect(s) with a non-lethal munition that delivers both chemical agent and kinetic energy impact. This combination can be extremely effective in gaining compliance or reducing threat potential with an armed and/or violent suspect(s). Officers can also choose to deploy a mixture of chemical agent rounds and marking rounds. Marking rounds help identify suspect(s) who may have eluded capture during the initial use of force. Due to its design, “pepper balls” can be delivered from a larger standoff distance allowing for an added degree of officer safety. Its high round capability and accuracy allow for its use in a wide variety of operational environments.

3. Authorized Use

a. The use of “pepper ball” munitions during patrol and other tactical scenarios is subject to compliance with Department Instructions and applicable case law.

- b. The use of “pepper ball” munitions for crowd control purposes is only authorized under certain circumstances and is contingent on the approval of a MFF supervisor or on scene incident commander absent exigent circumstances.
- 4. Expected Life Span
 - a. Launchers – No manufacturer life span indicated by either manufacturer.
 - b. Munitions – Approximately three (3) year shelf life indicated by both manufacturers.
- 5. Fiscal Impact
 - a. Funding source: Escondido Police Department Operating Budget.
 - b. Annual consumable replacement costs: approximately \$2,000
- 6. Training
 - a. PepperBall™ and SABRE Launchers are used by officers and supervisors who have received instruction from a POST certified Chemical Agents and/or Less Than Lethal Instructor. PepperBall™ and SABRE instructors also attend a factory certified Instructor course.
 - b. Qualified officers and supervisors train annually with the “Pepper ball” launcher system(s).
- 7. Legal and Procedural Rules
 - a. Department Instruction 1.6 Use of Tear Agents and Equipment and 1.46 Use of Specialty Munitions provide detailed rules addressing the use of force and the employment of this category of equipment. The Department makes policy and procedure documents available to the public at: <https://police.escondido.org/view-policy-and-procedure-documents.aspx>

XIII. Taser Shockwave, microwave weapons, water cannons, and the Long-Range Acoustic Device (LRAD).

- A. LRAD: Long Range Acoustical Device (LRAD) is a high intensity directional acoustical array for long range, crystal clear hailing, notification, and an unmistakable warning tone. The LRAD is primarily used as a communication device.

- 1. Description, quantity, capabilities, and purchase cost
 - a. GENASYS LRAD 100X. [Auth. 2 – O/H 1] Manufacturer description: “Self- contained, portable, and featuring an extended voice broadcast range out to 600 meters, the LRAD 100X ensures voice messages are clearly heard and understood. LRAD’s

optimized driver, waveguide, and power efficiency technologies enable the LRAD 100X to provide several hours of clear, continuous communication from a single battery charge.” Cost \$15,410.

a. 2024: No change.

2. Purpose

- a. To be used to issue dispersal orders during crowd and riot control situations or to address the public in the event of civil emergencies, natural disasters, evacuations, and police incidents (e.g., missing persons, perimeters for wanted suspects/ K9 deployments, etc.). The LRAD may also be used to issue a warning tone.

3. Authorized Use

- a. The LRAD shall only be used by officers trained in its deployment and used in a manner consistent with Department policy and training.

4. Expected Life Span

- a. 25 years.

5. Fiscal Impact

- a. Funding source: Escondido Police Department Operating Budget
b. Annual consumable replacement costs: approximately \$100.

6. Training

- a. All operators receive training prior to operating any of the LRAD’s in the field.

7. Legal and Procedural Rules

- a. Department Instruction 1.30 Long Range Acoustical Device (LRAD) provides detailed rules addressing the use of force and the employment of this category of equipment. The Department makes policy and procedure documents available to the public at:
<https://police.escondido.org/view-policy-and-procedure-documents.aspx>

XIV. 40mm projectile launchers, “bean bag,” rubber bullet, and specialty impact munition (SIM) weapons.

- A. 40mm Launchers and Rounds: 40MM Launchers are utilized by department personnel as a less lethal tool to launch impact rounds or chemical agents.

1. Description, quantity, capabilities, and purchase cost

- a. DEFENSE TECHNOLOGY, 40MM SINGLE SHOT LMT LAUNCHER, #1425. [Auth. 170 – O/H 125] Manufacturer description: “The 40MM Single Launcher is a tactical single shot launcher that features an expandable ROGERS Super Stoc and an adjustable Integrated Front Grip (IFG) with light rail. It will fire standard 40mm less lethal ammunition, up to 4.8 inches in cartridge length. It will launch a 40MM less lethal round up to 131 feet.” Cost \$1066 each.

a. 2024

- | | |
|-------------------|-----------|
| i. Expenditures: | \$0 |
| ii. Acquisitions: | \$17,2920 |

- b. PENN ARMS, 40MM TACTICAL 6-SHOT LAUNCHER. [Auth. 4 – O/H 2] Manufacturer description: “A 40mm pump-action advance magazine drum launcher. It has a six-shot capacity and rifled barrel.” Cost \$3,275 each.

a. 2024: No change.

- c. DEFENSE TECHNOLOGY, 40MM 4-SHOT LAUNCHER, #1440 [Auth 4- O/H 2] Manufacturer Description: “The Defense Technology® #1440 is a Tactical 40mm 4-Shot Launcher that features an expandable ROGERS Super Stoc™ and an adjustable Picatinny mounted front grip. The Tactical 4-Shot will fire standard 40mm Less Lethal ammunition, up to 4.8 inches in cartridge length. Lightweight and tactical, this weapon is NOT designed to fire 40mm High Velocity HE munitions. The Picatinny Rail Mounting System will accept a wide array of enhanced optics/sighting systems.” Cost \$1975

a. 2024: No change.

- d. DEFENSE TECHNOLOGY, 40MM EXACT IMPACT SPONGE, #6325. [Auth. 2,500 – O/H 810] Manufacturer description: “A less lethal 40mm lightweight plastic and foam projectile fired from a single or multi-round purpose built 40mm grenade launcher with a rifled barrel at 325 FPS. The 30-gram foam projectile delivers 120 ft./lbs. of energy on impact. The 40mm Exact Impact Sponge Round provides accurate and effective performance when fired from the approved distance of not less than five (5) feet and as far as 131 feet from the target.” Cost \$18 each.

a. 2024:

- | | |
|------------------|-------|
| i. Expenditures | \$810 |
| ii. Acquisitions | \$0 |

- e. DEFENSE TECHNOLOGY, EXACT IMPACT™ LE 40 MM EXTENDED RANGE SPONGE ROUND, #6325LE. [Auth. 50 – O/H 6] Manufacturer description: “The eXact iMpacT™ 40 mm Sponge Round is a point-of-aim, point-of-impact direct- fire round. This lightweight, high-speed projectile consisting of a plastic body and sponge nose that is spin stabilized via the incorporated rifling collar and the 40 mm launcher’s rifled barrel. The round utilizes smokeless powder as the propellant, and, therefore, have velocities that are extremely consistent. Used for Crowd Control, Patrol, and Tactical Applications.” Cost \$18 each.

a. 2024: No change.

- f. DEFENSE TECHNOLOGY, DIRECT IMPACT® 40 MM OC CRUSHABLE FOAM ROUND, #6320. [Auth. 25 – O/H 6] Manufacturer description: “The 40mm Direct Impact® munition is a point-of-aim, point-of-impact direct-fire round. An excellent solution whether you need to incapacitate a single subject or control a crowd. When loaded with OC powder, the Direct Impact combines blunt trauma with the effects of an irritant powder, maximizing the potential for incapacitation.” Cost \$21 each.

a. 2024: No change.

- i. Expenditures: \$80
- ii. Acquisitions: \$0

- g. DEFENSE TECHNOLOGY, DIRECT IMPACT® 40MM CS CRUSHABLE FOAM ROUND, #6322. [Auth. 50 – O/H 8] Manufacturer description: “The 40mm Direct Impact® munition is a point-of-aim, point-of-impact direct-fire round. An excellent solution whether you need to incapacitate a single subject or control a crowd. When loaded with CS powder, the Direct Impact combines blunt trauma with the effects of an irritant powder, maximizing the potential for incapacitation.” Cost \$21 each.

a. 2024: No acquisitions.

- h. DEFENSE TECHNOLOGY, DIRECT IMPACT® 40MM MARKING CRUSHABLE FOAM ROUND, #6326. [Auth. 50 – O/H 12] Manufacturer description: “The 40mm Direct Impact® munition is a point-of-aim, point-of-impact direct-fire round. An excellent solution whether you need to incapacitate a single subject or control a crowd. When loaded with a green marking agent, the Direct Impact can be used to indicate the aggressor in a crowd or riot situation to the team on the ground.” Cost \$18 each.

- a. 2024: No change.
- i. DEFENSE TECHNOLOGY, FERRET 40MM LIQUID BARRICADE PENETRATOR ROUND, #2262. [Auth. 100 – O/H 19] Manufacturer description: “A less lethal 40MM round used to penetrate barriers, such as windows, hollow core doors, wallboard and thin plywood. Upon impacting the barrier, the nose cone ruptures and instantaneously delivers a small chemical payload inside of a structure or vehicle. In a tactical deployment situation, the 40mm Ferret is primarily used to dislodge barricaded subjects from confined areas. Its purpose is to minimize the risks to all parties through pain compliance, temporary discomfort and/or incapacitation of potentially violent or dangerous subjects.” Cost \$23 each.
 - a. 2024:
 - i. Expenditures \$0
 - ii. Acquisitions \$0
- j. DEFENSE TECHNOLOGY, MUZZLE BLAST 40MM ROUND, OC, 6040. [Auth. 25 – O/H 0] Manufacturer description: “The 40 mm Muzzle Blast OC Round is widely used as a crowd management tool for the immediate and close deployment of chemical agent. It can also be employed in tactical operations such as barricaded subjects for area denial, area contamination, and a means of contaminating crawl spaces and attics. As a pain compliance round it is an excellent device for deploying chemical-laden OC powder at close ranges for indoor or outdoor operations. It has a maximum effective range of 30 feet /9.1 meters.” Cost \$20 each.
 - a. 2024: No acquisitions. Munitions expired.
- k. DEFENSE TECHNOLOGY, MUZZLE BLAST 40MM ROUND, CS, 6042. [Auth. 50 -O/H 0] Manufacturer description: “The 40 mm Muzzle Blast CS Round is widely used as a crowd management tool for the immediate and close deployment. It can also be employed in tactical operations such as barricaded subjects, room clearing, area denial, and for small space contamination, and a means of contaminating crawl spaces and attics. As a pain compliance round it is an excellent device for deploying chemical-laden CS powder at close ranges for indoor or outdoor operations. The cloud of agent is very effective in filling holes in dispersals lines or engaging crowds at close distances.” Cost \$20 each.
 - a. 2024: No acquisitions. Munitions expired.

- l. COMBINED TACTICAL SYSTEMS, 40MM CS MUZZLE BLAST, #4630. [Auth. 25 – O/H 5] Manufacturer description: “A 40MM aluminum cartridge that launches a single projectile round emitting smoke or irritant agents via rapid burning. Used effectively during riots at safe stand-off distances to disperse groups or deny areas.” Cost \$28 each.
 - a. 2024: No change.
- m. COMBINED TACTICAL SYSTEMS, 40MM CS SMOKE, PYRO, 4.8” LONG, #4230. [Auth. 25 – O/H 2] Manufacturer description: “A 40MM aluminum cartridge that launches a single projectile round emitting smoke or irritant agents via rapid burning. Used effectively during riots at safe stand-off distances to disperse groups or deny areas.” Cost \$28 each.
 - a. 2024: No change.
 - i. Expenditures: \$90
 - ii. Acquisitions: \$0
- n. COMBINED TACTICAL SYSTEMS, 40MM CS MULTI 3 SMOKE, 4.8” LONG, #4233. [Auth. 25 – O/H 17] Manufacturer description: “This 40MM aluminum cartridge launches 3 sub-munitions that emit CS via rapid burning. The munition is used from a stand-off distance and it is effective to disperse unruly crowds or deny areas during riots and civil disorder.” Cost \$28 each.
 - a. 2024: No change.
- o. DEFENSE TECHNOLOGY, 40MM WARNING/SIGNALING MUNITION, 100 METER, #6029WS. [Auth. 25 – O/H 4] Manufacturer description: “The 40mm Aerial Warning/Signaling Munition, 100 meters, is intended for use in situations where stand-off distance is desired, giving the operator the ability to engage crowds, vehicles, or vessels. Launched from a 40mm platform, the munitions deflagrate at a set distance of 100 meters to deliver 170 dB of sound and 5 million candelas of light, noticeable in day or night conditions. A tactile feature on the nose of the cone indicates the designated distance.” Cost \$25 each.
 - a. 2024: No change.
- p. DEFENSE TECHNOLOGY, 40MM WARNING/SIGNALING MUNITION WITH CS, 100 METERS WITH PAYLOAD, #6029CS. [Auth. 25 – O/H 1] Manufacturer description: “The 40

mm Warning/Signaling Munition will produce 170 dB of sound and 5 million candelas of light. This munition has an operational range of 100 meters. Launched from a 40 mm platform, this munition gives the operator the ability to engage people, vehicles or vessels from a safe stand-off position.” Cost \$28 each.

a. 2024:

- i. Expenditures: \$120
- ii. Acquisitions: \$0

- q. COMBINED TACTICAL SYSTEMS, 40MM AERIAL FLASH BANG, 50 METERS, #4090-50. [Auth. 25- O/H 0] Manufacturer description: “50-meter 40MM aerial flash-bang producing an intense bright light and sound reports. (6+ million candela; 165-175 dB average). Must be fired significantly above a crowd during a riot. Used to determine intent or used to hail or warn approaching individuals, vehicles, or marine vessels. Must not be fired directly at a crowd or individual person.” Cost \$60 each.

a. 2024:

- i. Expenditures: \$0
- ii. Acquisitions: \$0

- r. DEFENSE TECHNOLOGY, SKAT SHELL SAF-SMOKE, #6173. [Auth. 25 – O/H 0] Manufacturer description: “The Skat Shell® 40 mm Saf-Smoke™ multiple chemical projectile round with four separate sub-munitions is designed to deliver multiple Saf- Smoke canisters from a 40 mm launcher. It is widely used as a crowd management tool for the rapid and broad deployment of a chemical agent by a single grenadier. The Skat Shell contains four separate sub-munitions that function individually. The small scattering effect and the rapid burning of the sub-munitions provide a wide area of coverage and has a maximum effective range of 80-100 yards.” Cost \$20 each.

a. 2024: No acquisitions. Munitions expired.

- s. DEFENSE TECHNOLOGY, STINGER 32-CALIBER RUBBER BALLS ROUND, #6096. [Auth. 25 – O/H 0] Manufacturer description: “The Stinger® 40 mm 32-Caliber Round is most widely used as a crowd management tool by Law Enforcement and Corrections. The round contains approximately 130 32-Caliber rubber balls. It utilizes smokeless powder as the propellant and has more consistent velocities and tighter patterns compared to its 37mm counterpart. It is suitable for administering a means of pain compliance over close to medium ranges of fire and for routing crowds or groups that are mildly resistive.” Cost \$30 each.

- a. 2024: No acquisitions. Munitions expired.

- t. COMBINED TACTICAL SYSTEMS, 40MM CS LIQUID BARRICADE, SPIN STABILIZED, 4.1" LONG, #4330. [Auth. 150 – O/H 133] Manufacturer description: "Liquid CS filled projectile penetrates intermediate barriers and delivers irritant agents into an adjacent room." Cost \$34 each.
 - a. 2024:
 - i. Expenditures: \$204
 - ii. Acquisitions: \$3007

- u. COMBINED TACTICAL SYSTEMS, 40MM MULTI 3 FOAM BATON, SMOKELESS, 4.8" LONG, #4551. [Auth. 25 – O/H 9] Manufacturer description: "The Model 4551 Sponge Baton is a spin-stabilized projectile delivering blunt trauma effect. Although it is extremely accurate and consistent, accuracy is dependent on the launcher, using open sights vs. an improved sight, environmental conditions, and the operator. Effectiveness depends on many variables, such as distance, clothing, stature, and the point where the projectile impacts. CAUTION: Shots to the head, neck, thorax, heart, or spine can result in fatal or serious injury." Cost \$28 each.
 - a. 2024: No change.

- v. COMBINED TACTICAL SYSTEMS, 40MM .31 CAL STING-BALLS, SMOKELESS, 4.8" LONG, #4553. [Auth. 25 – O/H 9] Manufacturer description: "The Model 4553 .31 Cal Sting-balls projectile delivering blunt trauma effect. Although it is extremely accurate and consistent, accuracy is dependent on the launcher, using open sights vs. an improved sight, environmental conditions, and the operator. Effectiveness depends on many variables, such as distance, clothing, stature, and the point where the projectile impacts." Cost \$28 each.
 - a. 2024: No change
 - i. Expenditures: \$28
 - Acquisitions: \$0

- w. COMBINED TACTICAL SYSTEMS, 40MM .60 CAL STING-BALLS, SMOKELESS, 4.8" LONG., #4558 [Auth. 25 – O/H 9] Manufacturer description: "40MM crowd dispersal cartridge containing a payload of .60 caliber stinging pellets. To be fired

below the belt-line at an approaching non-compliant individual or crowd.” Cost \$28 each.

- a. 2024: No change

2. Purpose

- a. To limit the escalation of conflict where employment of lethal force is prohibited or undesirable.

3. Authorized Use

- a. Situations for use of the less lethal weapon systems may include, but are not limited to:
 - a. Self-destructive, dangerous and/or combative individuals.
 - b. May only be used in riot/crowd control and civil unrest incidents in accordance with all applicable laws.
 - c. Circumstances where a tactical advantage can be obtained.
 - d. Potentially vicious animals.
 - e. Training exercises or approved demonstrations.

4. Expected Life Span

- a. Defense Technology #1425 - 25 years.
- b. Penn Arms Multi-Launcher – 25 years.
- c. All munitions – 5 years.

5. Fiscal Impact

- a. Funding source: Escondido Police Department Operating Budget.
- b. Annual consumable replacement costs: approximately \$50,000.

6. Training

- a. Sworn members utilizing 40MM less lethal chemical agents or impact rounds are trained in their use by POST certified less lethal and chemical agent instructors.

7. Legal and Procedural Rules

- a. Department Instruction 1.6 Use of Tear Agents and Equipment and 1.46 Use of Specialty Munitions provide detailed rules addressing the use of force and the employment of this category of equipment. The Department makes policy and procedure documents available to the public at: <https://police.escondido.org/view-policy-and-procedure-documents.aspx>

XV. Any other equipment as determined by a City Council or a state agency to require additional oversight.

- A. The Department does not use any equipment in this category.



STAFF REPORT

May 14, 2025

File Number 0697-20-10351

SUBJECT

SHORT-FORM RENT INCREASE APPLICATION FOR GREENCREST MOBILE HOMEPARK (FILE NO. 0697-20-10351)

DEPARTMENT

Development Services; Housing & Neighborhood Services Division

RECOMMENDATION

Request the City Council, serving in its role as the City of Escondido Mobilehome Rent Review Board: (1) review and consider Greencrest Mobilehome Park's Short-Form Application and (2) adopt Mobilehome Rent Review Board Resolution No. RBR 2025-53.

Staff Recommendation: Approval (Development Services: Chris McKinney, Interim Development Services Director/Deputy City Manager)

Presenter: Carlos Cervantes, Management Analyst and Stephen Jacobson, Code Compliance Officer II

ESSENTIAL SERVICE – No

COUNCIL PRIORITY –

FISCAL ANALYSIS

Staff time and resources were expended to process the short-form application. Staff reviewed the application, evaluated the mobilehome park for code enforcement violations and conducted public outreach with the affected park residents, park manager and owners. No additional fiscal impact was incurred by the City.

PREVIOUS ACTION

On March 20, 2024, a short-form application was considered and approved. An increase of 3.87 percent (3.87%) was approved, resulting in an average space increase of \$20.45 per space, per month.

BACKGROUND

On June 8, 1988, the Escondido residents voted to approve Proposition K to enact Mobilehome Rent Control in the City of Escondido ("City"). Under Proposition K, if a park owner wants to increase the rent on a mobilehome rent control space, they must file an application with the City and obtain approval from



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the Mobilehome Park Rent Review Board (“Board”). This Board is an independent body comprised of the City of Escondido Councilmembers.

In 1997, the Board adopted changes to the Mobilehome Rent Review Board Guidelines (“Guidelines”) to allow for the acceptance of a “short-form” application. The short-form is an abbreviated and less administrative burdensome application process for park owners and City staff. A park owner can request a rent increase based solely on the change in the San Diego Metropolitan Area’s Consumer Price Index (“CPI”), All Items/All Urban Consumers component since the last increase was granted by the Board. The requested increase may not exceed ninety percent (90%) of the increase in CPI since the last application was granted by the Board, or eight percent (8%) of the current rent, whichever is less, subject to a two-year limit. Park owners are allowed to apply one-year from the date the last application was deemed complete.

Greencrest Mobilehome Park (“Park”) is an all-age park, located at 541 W 15th Avenue. The Park has a total of 129 spaces, of which 115 spaces are subject to rent control. The Park is requesting an increase for the 115 rent-controlled spaces. The amenities available for the residents include a clubhouse, pool, and laundry facilities

Greencrest submitted a short-form application on February 4, 2025. (Attachment “1”). City staff reviewed the final application and deemed it to be complete on March 24, 2025. City staff mailed a letter, written in both English and Spanish, on March 24, 2025, notifying the affected park residents of the application and proposed rent increase, upcoming residential meeting, and public hearing date (Attachment “2”).

Greencrest’s short-form application was available for review at the Park office, and the Housing & Neighborhood Services Division counter at City Hall.

Housing & Neighborhood Services and Code Compliance staff facilitated an in-person meeting for the affected residents on April 14, 2025, at 6:30 p.m. Code Compliance conducted a lighting inspection on April 14, 2025 and completed an inspection of the common areas on April 15, 2025.

City staff mailed a 10-day notice written in both English and Spanish to residents on May 1, 2025, reminding them of the May 14, 2025 City Council Meeting (Attachment “4”).

THE RENT INCREASE APPLICATION:

The application meets all the eligibility criteria for submittal of a short-form rent increase.

PARK OWNER’S REQUEST:

The Park is requesting an increase of ninety percent (90%) of the change in CPI for the period of July, 2023, to July, 2024. A park is allowed to request up to ninety percent (90%) of the current CPI. Under Section 11(D) of the Guidelines it states, “In determining whether the amount of the park owner’s requested



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increase is appropriate, the Board must presume that up to ninety percent (90%) of the Consumer Price Index is a fair, just, and reasonable rent increase. However, the Board may consider any of the other Rent Control Ordinance factors in Section 29-104(g) at the request of either the park owner or the affected residents in determining that a lesser increase is fair, just, and reasonable.” These factors are referenced in Chapter 29 Article 5 Section 29-104(g) of the Escondido Municipal Code. Ninety percent (90%) of the change in the CPI is 2.809 percent (2.809%) for the period of consideration. Currently, the average monthly rent for the residents that are affected by this application is \$612.53. The average monthly increase requested for the 115 spaces is \$17.21 per space, per month. This increase ranges from to \$10.36 - \$22.07 per space, per month.

RESIDENT MEETING AND COMMENTS:

All residents affected by this request were invited to attend a meeting in their clubhouse on April 14, 2025, at 6:30 p.m. The meeting was attended by six residents (including three children), the Park manager, and City staff. The application and the short-form hearing procedures were reviewed with the residents. One resident commented that the Park is great and the neighbors are all very friendly. She expressed that the rent increase was acceptable and noted that the lack of attendance at the meeting suggested other residents felt the same way. She also thanked the City for providing information and for considering the needs of the residents. Another resident asked if the City could provide communication through email rather than by mail. No other concerns were brought forward.

No resident representative was identified.

CODE COMPLIANCE INSPECTION:

On April 14, 2025, a lighting inspection was performed by the Code Compliance Division; one lighting violation was identified. On April 15, 2025, an inspection of the common areas was conducted by the Code Compliance Division, Neighborhood Service Staff and Park Management. Three general park violations were identified. The Park’s address is not posted on the Park sign in front of the property and there were overgrown tree branches encroaching on the road by spaces 31 and 112, each of which was an individual violation. The one lighting violation was for an exterior light in front of the pool storage room that was in disrepair.

A notice was mailed to the Park manager and owner informing them of the violations. (Attachment “3”). A reinspection was conducted and as of May 5, 2025, all violations were corrected (Attachment “5”). According to the Guidelines, no increase granted for any park shall go into effect until any existing code violations are corrected.

ADDITIONAL FACTORS AFFECTING THE APPLICATION:



CITY of ESCONDIDO

STAFF REPORT

In conformance with the Guidelines, the decision of the Board will be finalized by adoption of the Resolution confirming the findings of the Public Hearing. The Notice of Determination will be mailed to the applicant and residents immediately upon adoption of the Resolution. Park owners and management must give a 90-day notice of any rent increase to affected residents upon the adoption of the Resolution.

RESOLUTION

- a) RRB Resolution No. 2025-53

ATTACHMENTS

- a) Attachment "1"—Greencrest Mobilehome Park Application
- b) Attachment "2"—Resident Short-Form Letter Notification
- c) Attachment "3"—Code Inspection
- d) Attachment "4"—10-Day Public Hearing Notice
- e) Attachment "5"—Code Letter Clearing Violations

RESOLUTION NO. RRB 2025-53

A RESOLUTION OF THE CITY COUNCIL/ MOBILEHOME
RENT REVIEW BOARD OF THE CITY OF ESCONDIDO,
CALIFORNIA AUTHORIZING A RENT INCREASE FOR
GREENCREST MOBILEHOME PARK
(File Number: 0697-20-10351)

WHEREAS, Article V of Chapter 29 of the Escondido Municipal Code is a codification of the Escondido Mobilehome Rent Protection Ordinance ("Ordinance") and provides for mobilehome space rent regulation; and

WHEREAS, the City of Escondido Mobilehome Park Rent Review Board ("Board") is charged with the responsibility of considering applications for rent increases; and

WHEREAS, a short-form rent increase application pursuant to Section 12 of the Board Guidelines was filed on February 4, 2025 ("Application") by Greencrest Mobilehome Park, LLC ("Park"), the owner of the rental spaces in Greencrest Mobilehome Park, located at 541 W 15th Ave in Escondido. City staff reviewed the application and deemed it complete on March 24, 2025; and

WHEREAS, the last rent increase was granted by Board Resolution No. 2024-33 on March 20, 2024 for an increase of 3.87 percent (3.87%), or approximately \$612.53 per space, per month; and

WHEREAS, the Park requested a rent increase in the amount of 90 percent (90%) of the change in the Consumer Price Index ("CPI"), or 2.809 percent (2.809%), for the period of July 31, 2023 through July 31, 2024. The Application average monthly rent for the 115 spaces was \$612.53, and the estimated increase averages to \$17.21 per space, per month; and

WHEREAS, on April 14, 2025, a Mobilehome Park Rent Review Code Compliance Inspection Report ("Inspection Report") was completed. The Inspection Report noted three general Park violations identified; the Park's address was not posted on the Park sign in front of the property and there were overgrown tree branches encroaching on the road by spaces 31 and 112. There was one lighting violation for an exterior light in front of the pool storage room that was in disrepair. Code Compliance completed a reinspection on May 5, 2025 and all violations were cleared; and

WHEREAS, on May 14, 2025, the Board held its public hearing. After an initial staff presentation, the Board invited testimony from Park ownership, residents of the Park, and other residents of the community at large; and

WHEREAS, after all present had been given an opportunity to speak, the hearing was closed. Following an opportunity for discussion among the Board members, and clarifying questions to the parties and staff, the Board voted to grant an increase of 2.809 percent (2.809%) resulting in an average rent increase of \$17.21 per space, per month, for the 115 spaces.

NOW, THEREFORE, BE IT RESOLVED by the City of Escondido Mobilehome Park Rent Review Board, as follows:

1. That the above recitations are true.
2. That the City of Escondido Mobilehome Park Rent Review Board finds that the Greencrest Mobilehome short-form application increase is consistent with the Guidelines, and approves the rent increase Application submitted by Greencrest, LLC and Thomson Properties.

CITY OF ESCONDIDO
201 North Broadway
Escondido, CA 92025-2798
(760) 839-4562

SHORT-FORM APPLICATION FOR MOBILE HOME SPACE RENT INCREASE

Park Name Greencrest Mobilehome Park Telephone 760-745-4352
 Address 541 W 15th Ave Escondido, CA 92025
 Owner Greencrest LLC Telephone 949-722-1698
 Address 301 E 17th St Suite 208 Costa Mesa, CA 92627
 Representative Bart Thomsen Telephone 949-722-1698

(If other than owner; all City correspondence will be addressed to this person)

Address _____
 Site Manager Katie Morris Telephone 949-722-1698

Today's Date: 1/31/2025

Date of last RRB increase <u>4-1-24</u>	Period covered by CPI request <u>July 2023-July 2024</u>
Number of Spaces in Park <u>129</u>	Spaces affected by proposed increase <u>115</u>
Change in CPI during period <u>3.121</u> %	90% of change in CPI <u>2.809</u> %
Increase requested by Park <u>2.809</u> %	# of In-Place Transfers as of 7/1/20 <u>** 2</u>

or since last Rent Increase Application (whichever is more recent)

Briefly describe the park. Include amenities and services provided without additional charge. Attach additional pages if more space is needed.

Clubhouse

Laundry Room

Playground

Pool

**Last rent increase application deemed complete February 5, 2024

Greencrest Rent Increase Application 2025
Last Rent Increase Effective April 1, 2024

|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|

Space	Resident	Rent In January 2023	Rent In January 2024	Current Rent January 2025	Percentage Increase	Requested Increase	Requested New Rent
30	Norma Gonzalez Garibay	\$668.75	\$700.00	\$722.40	2.809%	\$ 20.29	\$742.69
31	Jaime Mendez	\$517.39	\$558.78	\$580.40	2.809%	\$ 16.30	\$596.70
33	Celerino Lita	\$622.76	\$664.48	\$699.03	2.809%	\$ 19.64	\$718.67
34	Winston Chavez	\$575.00	\$621.00	\$645.03	2.809%	\$ 18.12	\$663.15
35	Andres Gonzalez	\$581.38	\$627.89	\$652.19	2.809%	\$ 18.32	\$670.51
36	Esperanza Esparza	\$640.48	\$674.43	\$698.71	2.809%	\$ 19.63	\$718.34
37	Faustino Parra	\$517.39	\$558.78	\$580.40	2.809%	\$ 16.30	\$596.70
38	Vilgan Gomez	\$575.00	\$621.00	\$645.03	2.809%	\$ 18.12	\$663.15
39	Gustavo Valdez	\$708.88	\$739.36	\$739.36	2.809%	\$ 20.77	\$760.13
40	Eric Tony Ferrer Martinez	\$328.74	\$372.46	\$386.87	2.809%	\$ 10.87	\$397.74
41	Monica Flores	\$512.40	\$553.39	\$574.81	2.809%	\$ 16.15	\$590.96
42	Arnulfo Garcia	\$517.39	\$558.78	\$580.40	2.809%	\$ 16.30	\$596.70
43	Antonio Cruz	\$575.00	\$621.00	\$645.03	2.809%	\$ 18.12	\$663.15
44	Jose Salas	\$575.00	\$621.00	\$645.03	2.809%	\$ 18.12	\$663.15
45	Anna Romero	\$625.71	\$631.56	\$656.00	2.809%	\$ 18.43	\$674.43
48	Erick Ortiz	\$625.71	\$658.87	\$683.91	2.809%	\$ 19.21	\$703.12
49	Juan Lombera	\$704.20	\$740.82	\$764.53	2.809%	\$ 21.48	\$786.01
50	Paulette Lang	\$622.76	\$622.76	\$646.86	2.809%	\$ 18.17	\$665.03
51	Amancio Sanchez	\$575.00	\$621.00	\$645.03	2.809%	\$ 18.12	\$663.15
52	Rosa Torres	\$647.86	\$681.55	\$703.36	2.809%	\$ 19.76	\$723.12
53	Angelica Rodriguez	\$746.04	\$785.58	\$813.86	2.809%	\$ 22.86	\$836.72
54	Robert Van De Hey	\$504.09	\$539.38	\$564.73	2.809%	\$ 15.86	\$580.59
55	Jesus Manuel Lopez Armenta	\$668.75	\$700.00	\$726.60	2.809%	\$ 20.41	\$747.01
56	Conrrado Aguilar	\$619.12	\$662.46	\$693.60	2.809%	\$ 19.48	\$713.08
57	Joel Valdez	\$443.43	\$478.90	\$497.43	2.809%	\$ 13.97	\$511.40
58	Ricardo Gonzalez	\$622.76	\$664.48	\$699.03	2.809%	\$ 19.64	\$718.67
59	Enedina Canedo	\$328.74	\$398.76	\$414.49	2.809%	\$ 11.64	\$426.13
60	Arturo Torres	\$575.00	\$621.00	\$645.03	2.809%	\$ 18.12	\$663.15
61	Juan Resendiz Lino	\$640.65	\$595.00	\$618.03	2.809%	\$ 17.36	\$635.39

			Rent In	Rent In	Current Rent	Percentage	Requested	Requested
Space	Resident	January 2023	January 2024	January 2025	January Increase	Increase	Increase	New Rent
62	Mauro Rubalcava	\$575.00	\$621.00	\$645.03	2.809%	\$ 18.12	\$	\$663.15
63	Maria Urieta	\$625.00	\$675.00	\$701.12	2.809%	\$ 19.69	\$	\$720.81
64	Luis Romo	\$512.40	\$553.39	\$574.81	2.809%	\$ 16.15	\$	\$590.96
65	Maureen Winstanley	\$328.74	\$355.04	\$368.78	2.809%	\$ 10.36	\$	\$379.14
66	Heber Aguilar	\$622.76	\$664.48	\$699.03	2.809%	\$ 19.64	\$	\$718.67
67	Yolanda Perez	\$540.01	\$583.21	\$605.78	2.809%	\$ 17.02	\$	\$622.80
68	Francisco Lopez	\$622.30	\$665.86	\$694.49	2.809%	\$ 19.51	\$	\$714.00
69	William Tibbs	\$328.74	\$355.04	\$368.78	2.809%	\$ 10.36	\$	\$379.14
70	Ramon Guterrez	\$696.17	\$733.07	\$759.46	2.809%	\$ 21.33	\$	\$780.79
71	Jorge Rivera	\$622.30	\$665.86	\$694.49	2.809%	\$ 19.51	\$	\$714.00
72	Cindy Chairez	\$640.48	\$674.43	\$698.71	2.809%	\$ 19.63	\$	\$718.34
73	Yuridia Gonzalez	\$622.76	\$664.48	\$699.03	2.809%	\$ 19.64	\$	\$718.67
74	Gloria Smith	\$517.39	\$558.78	\$580.40	2.809%	\$ 16.30	\$	\$596.70
75	Marisa Garcia	\$625.00	\$675.00	\$701.12	2.809%	\$ 19.69	\$	\$720.81
76	Gonzalo Cebrero	\$647.86	\$681.55	\$703.36	2.809%	\$ 19.76	\$	\$723.12
78	Julio Nava	\$448.40	\$484.27	\$503.01	2.809%	\$ 14.13	\$	\$517.14
79	Roberto Gonzalez	\$575.00	\$621.00	\$645.03	2.809%	\$ 18.12	\$	\$663.15
80	Alejandro Suarez	\$696.17	\$733.07	\$759.46	2.809%	\$ 21.33	\$	\$780.79
81	Joel Marin	\$666.25	\$710.89	\$747.86	2.809%	\$ 21.01	\$	\$768.87
82	Francisco Castro	\$665.63	\$712.22	\$745.69	2.809%	\$ 20.95	\$	\$766.64
83	Jose Olvera	\$517.39	\$558.78	\$580.40	2.809%	\$ 16.30	\$	\$596.70
84	Rafael Cardenas	\$672.95	\$720.06	\$753.90	2.809%	\$ 21.18	\$	\$775.08
85	Jesus Sandoval	\$696.17	\$733.07	\$759.46	2.809%	\$ 21.33	\$	\$780.79
86	Tiffany Nguyen	\$746.04	\$785.58	\$813.86	2.809%	\$ 22.86	\$	\$836.72
88	Brian Thomas	\$333.72	\$360.42	\$374.37	2.809%	\$ 10.52	\$	\$384.89
89	Catalino Castillo	\$625.00	\$675.00	\$701.12	2.809%	\$ 19.69	\$	\$720.81
90	Victor Barriga	\$575.00	\$621.00	\$645.03	2.809%	\$ 18.12	\$	\$663.15
92	Elvira Gonzalez	\$443.43	\$478.90	\$497.43	2.809%	\$ 13.97	\$	\$511.40
93	Juan Mendez	\$640.48	\$674.43	\$698.71	2.809%	\$ 19.63	\$	\$718.34

Space	Resident	Rent In January 2023	Rent In January 2024	Current Rent January 2025	Percentage Increase	Requested Increase	Requested New Rent
94	Silvia Martinez	\$328.74	\$355.04	\$368.78	2.809%	\$ 10.36	\$379.14
95	Luis Serna	\$625.71	\$665.76	\$691.06	2.809%	\$ 19.41	\$710.47
96	Margarita Perez	\$586.40	\$633.31	\$657.82	2.809%	\$ 18.48	\$676.30
97	Rodolfo Robles	\$603.54	\$651.82	\$677.05	2.809%	\$ 19.02	\$696.07
98	Emmanuel Gallegos	\$696.17	\$733.07	\$759.46	2.809%	\$ 21.33	\$780.79
99	Edgar Gallegos	\$696.17	\$733.07	\$759.46	2.809%	\$ 21.33	\$780.79
101	Mario Martinez	\$676.91	\$722.26	\$759.82	2.809%	\$ 21.34	\$781.16
102	Edilberto Castillo	\$448.40	\$484.27	\$503.01	2.809%	\$ 14.13	\$517.14
103	Pedro Velazquez	\$704.20	\$740.82	\$764.53	2.809%	\$ 21.48	\$786.01
104	Emilio Dominguez	\$622.30	\$665.86	\$694.49	2.809%	\$ 19.51	\$714.00
106	Jose Hernandez	\$676.42	\$723.77	\$754.89	2.809%	\$ 21.20	\$776.09
107	Jose Gonzalez	\$676.91	\$722.26	\$755.00	2.809%	\$ 21.21	\$776.21
108	Bernardo Sanchez	\$625.00	\$675.00	\$701.12	2.809%	\$ 19.69	\$720.81
109	Martha Lugo	\$575.00	\$621.00	\$645.03	2.809%	\$ 18.12	\$663.15
110	Mery Karen Garcia Huante	\$658.13	\$710.78	\$767.64	2.809%	\$ 21.56	\$789.20
111	Stephen Burkhardt	\$448.40	\$484.27	\$503.01	2.809%	\$ 14.13	\$517.14
112	Thomas Springer	\$335.62	\$362.47	\$376.50	2.809%	\$ 10.58	\$387.08
115	Kathy Hearn	\$551.89	\$596.04	\$619.11	2.809%	\$ 17.39	\$636.50
116	Misael Loyola	\$333.72	\$360.42	\$374.37	2.809%	\$ 10.52	\$384.89
117	Gloria Gutierrez Orozco	\$622.76	\$664.48	\$699.03	2.809%	\$ 19.64	\$718.67
118	Miles Garvey	\$625.00	\$675.00	\$701.12	2.809%	\$ 19.69	\$720.81
119	Ines Torres	\$640.48	\$674.43	\$698.71	2.809%	\$ 19.63	\$718.34
120	Jose Gallegos	\$586.40	\$633.31	\$657.82	2.809%	\$ 18.48	\$676.30
121	Mike Halloran	\$333.72	\$360.42	\$374.37	2.809%	\$ 10.52	\$384.89
122	Vicente Saldivar	\$448.40	\$484.27	\$503.01	2.809%	\$ 14.13	\$517.14
123	Mario Gaspar	\$575.00	\$621.00	\$645.03	2.809%	\$ 18.12	\$663.15
124	Hugo Benitez	\$680.12	\$716.17	\$743.38	2.809%	\$ 20.88	\$764.26
125	Gilbert Rodriguez	\$586.40	\$633.31	\$657.82	2.809%	\$ 18.48	\$676.30
126	Alejandro Cervantes	\$622.30	\$665.86	\$694.49	2.809%	\$ 19.51	\$714.00

Space	Resident	Rent In		Current Rent		Percentage Increase		Requested Increase		Requested New Rent	
		January 2023	January 2024	January 2025							
127	Karen Heinze	\$333.72	\$360.42	\$374.37		2.809%		\$ 10.52		\$384.89	
128	Maria Del Refugio Vazquez	\$383.33	\$414.00	\$430.02		2.809%		\$ 12.08		\$442.10	
129	Eliseo Mora	\$676.91	\$722.26	\$759.82		2.809%		\$ 21.34		\$781.16	

OWNER'S AFFIDAVITI (We,) Katie Morris

being duly sworn, depose and say that I (We) am (are) the owner(s) of said park involved in this request and that the foregoing statements or answers contained herein and the information submitted herewith are in all respects true and correct to the best of my (our) knowledge and belief. I (We) make the foregoing statement, the statements and answers contained herein and declare under penalty of perjury that the same are true and correct.

Signed: _____
Signature

Park Owner/Type or print name

Katie Morris*Signature*Katie Morris Representative

Representative/Type or print name

Mailing address: 301 E 17th St Ste 208
Costa Mesa, CA
92627



Housing & Neighborhood Services Division
201 North Broadway, Escondido, CA 92025
Phone: 760-839-4841
www.escondido.org/housing-and-neighborhood-services

March 24, 2025

Re: Short-form Rent Increase Application Submitted by Greencrest Mobilehome Park

Dear Resident:

A **short-form application** for a rent increase for your Park has been received and determined to be complete.

This letter is to inform you about:

1) RESIDENT MEETING

- Date: Monday April 14, at 6:00 p.m.
- Location: Park Clubhouse
- Purpose: To discuss the short-form hearing process, answer any questions, and select a resident representative.
- Spanish translation will be provided

2) RENT REVIEW BOARD HEARING

- Date: May 14, 2025 at 5 p.m.
- Location: City Council Chambers, 201 North Broadway, Escondido, CA 92025

3) HOW THIS MAY IMPACT YOU

- The park is requesting a **2.809%** increase
- Average Increase per space per month: \$17.21
- Average Rent for rent controlled spaces after the increase: \$629.73

4) WHERE TO RECEIVE MORE INFORMATION

- Attend the resident meeting on April 14, at 6:00 p.m.
- The application is available on the city's website, at your park's office and at the Housing and Neighborhood Services Division counter at City Hall during normal business hours. Monday – Friday 8 a.m. – 5 p.m.
- Residents will receive a notice allowing them 30 days to review the application and supporting documents, and submit written comments to City staff prior to the hearing, either through email or in person at 201 North Broadway, Escondido, CA 92025.
- Contact Carlos Cervantes at (760) 839-6265 or carlos.cervantes@escondido.gov

Sincerely,

Carlos Cervantes

Carlos Cervantes - Housing and Neighborhood Services Analyst Manager



Housing & Neighborhood Services Division
201 North Broadway, Escondido, CA 92025
Phone: 760-839-4841
www.escondido.org/housing-and-neighborhood-services

24 de marzo del 2025

Re: Solicitud Abreviada para un Aumento de Renta presentada por Greencrest Mobilehome Park.

Estimado Residente:

Una **solicitud abreviada** para un aumento de rentas para su Parque ha sido revisada y determinada ser completa.

Esta carta es para infórmale de:

1) JUNTA DE RESIDENTES

- Fecha = lunes 14 de abril a las 6:00 p.m.
- Locación = Clubhouse de su parque
- Propósito = Para discutir el proceso de la audiencia de la solicitud abreviada, contestar cualquier pregunta y seleccionar un residente representante.

2) AUDIENCIA DE COMISIÓN DE EVALUADORES DE RENTA

- Fecha = 14 de mayo, a las 5pm
- Locación = En la Sala Consistorial del Municipio (City Council Chambers), 201 North Broadway, Escondido, CA 92025

3) COMO ESTO LE PUEDE AFECTAR A USTED

- El parque está solicitando un aumento de 2.809%
- Aumento promedio por espacio por mes = \$17.21
- Renta promedia para espacios de renta controlado = \$629.73

4) DONDE PUEDE RECIBIR MÁS INFORMATION

- Asistir la junta de residentes el 14 de abril a las 6:00 p.m.
- La solicitud está disponible en el sitio web de la ciudad, en la oficina de su parque y en el mostrador de la División de Vivienda y Servicios al Vecindario en el Ayuntamiento durante sus horas de oficina normal. Lunes – viernes 8am-5pm.
- Los residentes recibirán una notificación que les otorgará 30 días para revisar la solicitud y los documentos de respaldo, y enviar comentarios por escrito al personal de la Ciudad ya sea por correo electrónico o en persona en 201 North Broadway, Escondido, CA 92025.
- Contacte a Carlos Cervantes al (760) 839-6265 o carlos.cervantes@escondido.gov

Sinceramente,


Carlos Cervantes

Carlos Cervantes - Housing and Neighborhood Services Analyst Manager



DATE: April 15, 2025

TO: HONORABLE CHAIRMAN AND MEMBERS OF THE RENT CONTROL BOARD

FROM: ANTHONY MULLINS, CODE COMPLIANCE MANAGER 

SUBJECT: GREENCREST MOBILEHOME PARK

The Greencrest - Mobile Home Park was inspected on April 15, 2025, with the lighting inspection conducted the evening of April 14, 2025. The inspections were completed as part of the rent control review process. There were three general park violations and one park lighting violation found. The inspection report is attached.

A resident meeting was held on April 14, 2025. The meeting was attended by six residents, two park managers and three city staff. There were no code enforcement issues raised during the meeting.

Cc: Christopher W. McKinney, Deputy City Manager
Danielle Lopez, Manager of Housing and Neighborhood Services Division



April 15, 2025

MOBILEHOME PARK RENT CONTROL
CODE ENFORCEMENT INSPECTION REPORT

Park Name: Greencrest Mobile Home Park
541 W. 15th Ave.
Escondido, CA. 92025

Park Owner: Greencrest Mobile Home Park LLC
8 Pinehurst Ln
New Port Beach, CA. 92660

Park Managers: Jim Younce **Phone:** (760) 745-4352
Marlene Andaluz-Estrada

Inspection Date: April 15, 2025 **Inspector:** Stephen Jacobson

The following report is based on the inspection of the mobile home park conducted under provisions outlined in the California Code of Regulations, Title 25, Division I, Chapter 2 and the Escondido Zoning Code, Article 45. This inspection report only addresses health and safety issues that are related to areas for which maintenance, repair and operations is the responsibility of the owners and managers of the park.

General Violations:

1. The mobile home park's address is not posted on the park sign in front of the property. 25 CCR 1122 (b).
2. There are overgrown tree branches encroaching into the roadway by space numbers 31 & 112. 25 CCR 1606(J)

April 15, 2025
Greencrest Mobile Home Park
Rent Control Inspection Report
Page 2

Areas of the park needing illumination
Lighting Inspection – Conducted 4-14-2025

There is one exterior light violation noted:

1. The exterior light in front of the pool storage room is in disrepair. 25 CCR 1108.



Housing & Neighborhood Services
201 North Broadway, Escondido, CA 92025
Phone: 760-839-4841

May 1, 2025

Greencrest Mobilehome Park
541 W 15th Ave
Escondido, CA 92025

RESIDENT NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the City Council of the City of Escondido, sitting as the Mobilehome Rent Review Board, will hold a public hearing to consider the following item:

A short-form rental increase application for Greencrest M.H.P.

A copy of the application is available for review at <https://www.escondido.gov/240/Pending-Applications>, or the Housing & Neighborhood Services Division at City Hall, 201 N. Broadway. A copy of the staff report will be available at the Housing counter five days prior to the hearing date.

A public hearing is scheduled for **May 14, 2025 at 5 p.m.** in the City Council Chambers, 201 N. Broadway, Escondido, CA 92025 to determine whether or not a rent increase will be granted for your park.

If you are protesting the short-form application, you should register in the foyer prior to the opening of the public hearing. The purpose of the hearing is for the Rent Review Board to obtain input from the owner and tenants about why an increase should or should not be granted. If you challenge the decision of the Board in court, you may be limited to raising only those issues you or someone else raised at the public hearing described in this notice, or in written correspondence delivered to the Rent Review Board at or prior to the public hearing.

You may also submit your feedback to Carlos Cervantes at carlos.cervantes@escondido.gov or call 760-839-6265 and this information will be included in the City Council presentation.

At the hearing, the Rent Review Board may make a determination about the rent increase or they may request additional information from the owner or tenants. If additional information is requested, a new hearing will be scheduled. If an increase is granted, the owner must notify you in writing of the amount of the increase at least (90) days before the increase goes into effect.

Sincerely,

Carlos Cervantes

Carlos Cervantes
Housing & Neighborhood Services Analyst I



Housing & Neighborhood Services
201 North Broadway, Escondido, CA 92025
Phone: 760-839-4841

1 de mayo del 2025

Greencrest Mobilehome Park
541 W 15th Ave
Escondido, CA 92025

AVISO PARA RESIDENTES DE AUDIENCIA PÚBLICA

POR LA PRESENTE SE NOTIFICA que el Concejo Municipal de la Ciudad de Escondido, siendo la Comisión Evaluadora que Revisan las Rentas de Casas Móviles, tendrá una audiencia pública para considerar el siguiente punto:

La aplicación de aumento de renta para Greencrest M.H.P.

Una copia de la aplicación está disponible para revisión en <https://www.escondido.gov/240/Pending-Applications>, o División de Vivienda y Servicios al Vecindario en el Ayuntamiento, 201 N. Broadway. Una copia del reporte del personal estará disponible en el mostrador de la División de Vivienda cinco días antes de la fecha de la audiencia.

Una audiencia pública está programada para el **14 de mayo del 2025 a las 5 p.m.** en la Sala Consistorial del Concejo Municipal, 201 N. Broadway, Escondido, CA 92025 para determinar si se otorgará o no un aumento de renta para su parque.

Si usted está protestando esta abreviada-aplicación, debe registrarse en el vestíbulo antes de que comience la audiencia pública. El propósito de la audiencia es que la Comisión Evaluadora que Revisa las Rentas obtenga información del propietario y los inquilinos sobre por qué se debe o no se debe otorgar un aumento. Si impugna la decisión de la Comisión Evaluadora ante la corte, puede quedar limitado a proponer solo aquellos asuntos que usted u otra persona haya propuesto en la audiencia pública descrita en este aviso, o en la correspondencia escrita entregada a la Comisión Evaluadora que Revisa las Rentas durante o antes de la audiencia pública.

También puede enviar sus comentarios a Carlos Cervantes a carlos.cervantes@escondido.gov o llamar al 760-839-6265 y esta información se incluirá en la presentación al Concejo Municipal.

En la audiencia, la Comisión Evaluadora de Revisión de Rentas puede tomar una determinación sobre el aumento de renta o pueden solicitar información adicional del propietario y / o inquilinos antes de tomar una decisión. Si se solicita información adicional, se programará una nueva audiencia. Si se concede un aumento, el propietario debe notificarle por escrito de la cantidad del aumento al menos (90) días antes de que el aumento entre en vigencia.

Sinceramente,

Carlos Cervantes

Carlos Cervantes
Analista de Servicios de Vivienda y Vecindario I



Code Compliance Division
201 North Broadway, Escondido, CA 92025
Phone: 760-839-4650 Fax: 760-432-6819

April 21, 2025

Eastwood Meadows Mobile Home Park
C/O Manager- Gisela Balderas & Jim Younce
2550 E Valley Parkway- Officer
Escondido CA 92027

Park Managers

Thomsen Properties
C/O Bart J. Thomsen
PO Box 15274
Newport Beach, CA 92659

Park Owner

Dear Sirs and Madams,

This notice is to formally advise you that the violations that were noted during the rent control inspection on April 9, 2025 have been corrected.

We appreciate having the parks cooperation during this process. Our mutual efforts are important in maintaining safe and healthy parks in our city. Please feel free to contact me if you have any questions.

Sincerely,

Anthony Mullins
Code Compliance Manager

A handwritten signature in blue ink, consisting of a large, stylized 'A' followed by a loop and a horizontal stroke.

CC: Christopher W. McKinney – Deputy City Manager
Danielle Lopez – Housing & Neighborhood Services Manager



STAFF REPORT

May 14, 2025

File Number 0697-20-10350

SUBJECT

SHORT-FORM RENT INCREASE APPLICATION FOR EASTWOOD MEADOWS HOMEPARK (FILE NO. 0697-20-10350)

DEPARTMENT

Development Services; Housing and Neighborhood Services Division

RECOMMENDATION

Request the City Council, serving in its role as the City of Escondido Mobilehome Rent Review Board: (1) review and consider Eastwood Meadows Mobilehome Park Short-Form Application; and (2) adopt the Rent Review Board Resolution No. RRB 2025-52.

Staff Recommendation: Approval (Development Services: Christopher McKinney, Interim Development Services Director/Deputy City Manager)

Presenter: Carlos Cervantes, Management Analyst; Stephen Jacobson, Code Compliance Officer II

ESSENTIAL SERVICE – No

COUNCIL PRIORITY –

FISCAL ANALYSIS

Staff time and resources were expended to process the short-form application. Staff reviewed the application, evaluated the mobilehome park for code enforcement violations and conducted public outreach with the affected park residents, park manager and owners. No additional fiscal impact was incurred by the City.

PREVIOUS ACTION

On November 1, 2023, a long-form application was considered and approved. An increase of 13.865 percent (13.865%) was approved, resulting in an average space increase equal or lesser of (a) \$200.00 or (b) the amount needed to increase the rent to \$890.00; \$34.48 per space, per month and a temporary increase of \$10.47 per month, for a period of 15 years; and an additional temporary rent increase for reimbursement of application fees of \$10.22 per space, per month, for a period of 3 years, for the 115 rent-controlled spaces in the park.



CITY of ESCONDIDO

STAFF REPORT

BACKGROUND

On June 8, 1988, the Escondido residents voted to approve Proposition K to enact Mobilehome Rent Control in the City of Escondido ("City"). Under Proposition K, if a park owner wants to increase the rent on a mobilehome rent control space, they must file an application with the City and obtain approval from the Mobilehome Park Rent Review Board ("Board"). This Board is an independent body comprised of the City of Escondido Councilmembers.

In 1997, the Board adopted changes to the Mobilehome Rent Review Board Guidelines ("Guidelines") to allow for the acceptance of a "short-form" application. The short-form is an abbreviated and less administrative burdensome application process for park owners and City staff. A park owner can request a rent increase based solely on the change in the San Diego Metropolitan Area's Consumer Price Index ("CPI"), All Items/All Urban Consumers component since the last increase was granted by the Board. The requested increase may not exceed ninety percent (90%) of the increase in CPI since the last application was granted by the Board, or eight percent (8%) of the current rent, whichever is less, subject to a two-year limit. Park owners are allowed to apply one-year from the date the last application was deemed complete.

Eastwood Meadows Mobilehome Park ("Park") is located at 2550 East Valley Parkway, Escondido, CA 92027. The Park has a total of 129 spaces, of which 126 spaces are subject to rent control. The Park is requesting an increase for the 126 rent-controlled spaces. The amenities available for the residents include a swimming pool with jacuzzi, recreation building with exercise room and kitchen, playground and barbeque grill, self-car wash area, and laundry with coin-operating machines.

Eastwood Meadows Mobilehome Park submitted a short-form application on December 2, 2024. (Attachment "1"). City staff reviewed the final application and deemed it to be complete on March 14, 2025. City staff mailed a letter, written in both English and Spanish, on March 14, 2025, notifying the affected park residents of the application and proposed rent increase, upcoming residential meeting, and public hearing date (Attachment "2").

Eastwood Meadows Mobilehome Park short-form application was available for review at the Park office, and the Housing & Neighborhood Services Division counter at City Hall.

Housing & Neighborhood Services and Code Compliance staff facilitated an in-person meeting for the affected residents on April 7, 2025, at 6:00 p.m. Code Compliance conducted a lighting inspection on April 7, 2025 and completed an inspection of the common areas on April 8, 2025.

City staff mailed a 10-day notice written in both English and Spanish to residents on May 1, 2025 reminding them of the May 14, 2025 City Council Meeting (Attachment "4").



CITY of ESCONDIDO

STAFF REPORT

THE RENT INCREASE APPLICATION:

The application meets all the eligibility criteria for submittal of a short-form rent increase.

PARK OWNER'S REQUEST:

The Park is requesting an increase of ninety percent (90%) of the change in CPI for the period of September 2023 to September 2024. A park is allowed to request up to ninety percent (90%) of the current CPI. Under Section 11(D) of the Guidelines it states, "In determining whether the amount of the park owner's requested increase is appropriate, the Board must presume that up to ninety percent (90%) of the Consumer Price Index is a fair, just, and reasonable rent increase. However, the Board may consider any of the other Rent Control Ordinance factors in Section 29-104(g) at the request of either the park owner or the affected residents in determining that a lesser increase is fair, just, and reasonable." These factors are referenced in Chapter 29 Article 5 Section 29-104(g) of the Escondido Municipal Code. Ninety percent of the change in the CPI is 2.25 percent (2.25%) for the period of consideration. Currently, the average monthly rent for the residents that are affected by this application is \$716.79. The average monthly increase requested for the 126 spaces is \$16.20 per space, per month. This increase ranges from to \$8.93 - \$23.28 per space, per month.

RESIDENT MEETING AND COMMENTS:

All residents affected by this request were invited to attend a meeting in their clubhouse April 7, 2025, at 6:00 p.m. The meeting was attended by twenty-nine residents, the Park manager, and City staff. The application and the short-form hearing procedures were reviewed with the residents. Residents asked questions regarding the increase amount, to which city staff was able to clarify for the residents was strictly based off the periods CPI change. Residents' main questions were directed to Park management and concerned changes to water billing, trash and street sweeping, and improved security at the Park.

Park Representative: Ernest Kubyan

CODE COMPLIANCE INSPECTION:

On April 7, 2025, a lighting inspection was performed by the Code Compliance Division; no lighting violations were identified. On April 8, 2025, an inspection of the common areas was conducted by the Code Compliance Division, Neighborhood Service Staff and Park Management. Six (6) violation were identified. There were overgrown tree branches and vegetation encroaching into roadway by spaces 33, 34, 67 and 80. Another violation was for having no access to the drainage pipes under the sink in the laundry room. The last violation was for a light in the laundry room that was in disrepair.

A notice was mailed to the Park manager and owner informing them of the violations. (Attachment "3"). A reinspection was conducted and as of April 21, 2025, all violations were corrected (Attachment "5").



CITY of ESCONDIDO

STAFF REPORT

According to the Guidelines, no increase granted for any park shall go into effect until any existing code violations are corrected.

ADDITIONAL FACTORS AFFECTING THE APPLICATION:

In conformance with the Guidelines, the decision of the Board will be finalized by adoption of the Resolution confirming the findings of the Public Hearing. The Notice of Determination will be mailed to the applicant and residents immediately upon adoption of the Resolution. Park owners and management must give a 90-day notice of any rent increase to affected residents upon the adoption of the Resolution.

RESOLUTIONS

- a) RRB Resolution No. 2025-52

ATTACHMENTS

- a) Attachment "1" – Eastwood Meadows Mobilehome Park Application
- b) Attachment "2" - Resident Short-Form Letter Notification
- c) Attachment "3" - Code Inspection
- d) Attachment "4" - 10-Day Public Hearing Notice
- e) Attachment "5" - Code Letter Clearing Violations

RESOLUTION NO. RRB 2025-52

A RESOLUTION OF THE CITY COUNCIL/ MOBILEHOME
RENT REVIEW BOARD OF THE CITY OF ESCONDIDO,
CALIFORNIA AUTHORIZING A RENT INCREASE FOR
EASTWOOD MEADOWS MOBILEHOME PARK
(File Number: 0697-20-10350)

WHEREAS, Article V of Chapter 29 of the Escondido Municipal Code is a codification of the Escondido Mobilehome Rent Protection Ordinance ("Ordinance") and provides for mobilehome space rent regulation; and

WHEREAS, the City of Escondido Mobilehome Park Rent Review Board ("Board") is charged with the responsibility of considering applications for rent increases; and

WHEREAS, a short-form rent increase application pursuant to Section 12 of the Board Guidelines was filed on December 2, 2025 ("Application") by Eastwood Meadows Mobilehome Park, LLC ("Park"), the owner of the rental spaces in Eastwood Meadows Mobilehome Park, located at 2550 E Valley Pkwy in Escondido. City staff reviewed the application and deemed it complete on March 14, 2025; and

WHEREAS, the last rent increase was granted by Board Resolution No. 2023-145 on November 1, 2023, for an increase of 13.865 percent (13.865%), resulting in an average space increase equal or lesser of (a) \$200.00 or (b) the amount needed to increase the rent to \$890.00; \$34.48 per space, per month and a temporary increase of \$10.47 per month, for a period of 15 years; and an additional temporary rent increase for reimbursement of application fees of \$10.22 per space, per month, for a period of 3 years, for the 115 rent-controlled spaces in the park; and

WHEREAS, the Park requested a rent increase in the amount of 90 percent (90%) of the change in the Consumer Price Index ("CPI"), or 2.25 percent (2.25%), for the period of September 31, 2023 through

September 31, 2024. The Application average monthly rent for the 126 spaces was \$716.79, and the estimated increase averages to \$16.20 per space, per month; and

WHEREAS, on April 7, 2025, a Mobilehome Park Rent Review Code Compliance Inspection Report ("Inspection Report") was completed. The Inspection Report noted six (6) violations identified; overgrown tree branches and vegetation encroaching into roadway by spaces 33, 34, 67 and 80, no access to the drainage pipes under the sink in the laundry room and a light in the laundry room that was in disrepair. Code Compliance completed a reinspection on April 21, 2025 and all violations were cleared; and

WHEREAS, on May 14, 2025, the Board held its public hearing. After an initial staff presentation, the Board invited testimony from Park ownership, residents of the Park, and other residents of the community at large; and

WHEREAS, after all present had been given an opportunity to speak, the hearing was closed. Following an opportunity for discussion among the Board members, and clarifying questions to the parties and staff, the Board voted to grant an increase of 2.25 percent (2.25%) resulting in an average rent increase of \$16.20 per space, per month, for the 126 spaces.

NOW, THEREFORE, BE IT RESOLVED by the City of Escondido Mobilehome Park Rent Review Board, as follows:

1. That the above recitations are true.
2. That the City of Escondido Mobilehome Park Rent Review Board finds that the Eastwood Meadows Mobilehome Park short-form application increase is consistent with the Guidelines, and approves the rent increase Application submitted by Eastwood Meadows Mobilehome Park, LLC and Thomson Properties.

CITY OF ESCONDIDO
SHORT-FORM

MOBILEHOME PARK APPLICATION FOR
SPACE RENT INCREASE



201 NORTH BROADWAY
ESCONDIDO, CALIFORNIA 92025-2798
Phone: (760) 839-4518
hnelson@escondido.org

CITY OF ESCONDIDO

MOBILEHOME RENT REVIEW BOARD

INSTRUCTIONS FOR SHORT-FORM RENT REVIEW APPLICATION

These instructions are to assist you in successfully completing your rent review application.

GENERAL INSTRUCTIONS:

1. Please **type** on all application forms. Please complete all sections.
2. Attach additional Excel Spreadsheet listing the affected residents, percent proposed increases and the projected rent increase. Please include a separate tab for any in-place sales or transfers or newly signed long-term leases. Be sure to identify the name of the park on all attachments. Once your application is complete, **please number the pages**.
3. Provide one (1) original and five (4) copies of the entire application. Please remember to number the pages of your completed application before copying.
3. All applications must include five (5) sets of return mailing address labels addressed to the all of the Residents affected by the proposed increase, Park Owner and Park Management Company. including park name, address, and space number. Please put the resident name and/or current tenant. The City reserves the right to request additional mailers as needed.

Example: Current Resident
Escondido Mobile Estates
200000 Washington, Space 1
Escondido, CA 92025

Mobilehome Park Space Rent Sheets

This section shows rental amounts for each space affected by the application, since the date of the last increase (or the past two years if no rent review hearing has been held during that period). Please read the instructions carefully on the space rent worksheet and be sure to include the totals in the appropriate boxes.

In-Place Transfer/ Sale(s)

This section shows rental amounts and increases for each resident owned mobilehome sale in the park since Jul, 1, 2020, or since the date of when the last rent increase application was deemed complete (whichever date is more recent). Please read the instructions carefully on the worksheet and be sure to include the totals in the appropriate boxes.

Owner's Affidavit

This form must be signed by the park owner, attesting to the accuracy of the submitted information.

REVIEW:

Upon receipt of the application, the City has 30 days to determine if the application is complete. If it is not complete, further information will be requested from the applicant. When the application is complete, the applicant will be notified. For further details of the application process, please see the attached sheet which outlines the rent review process. We have also included a copy of the Rent Review Board Guidelines for you to reference. Please refer to Section 12 for short-form application guidelines.

The application and all supporting documents should be delivered to:

City of Escondido
Mobilehome Rent Control Administration
Attn: Holly Nelson
201 North Broadway
Escondido, CA 92025

If you have any questions, please call Holly Nelson, (760) 839-4518 or hnelson@escondido.org.

CITY OF ESCONDIDO**MOBILEHOME RENT REVIEW BOARD*****Short-Form Rent Increase Application Checklist***

This list will assist you in making sure you have completed the minimum requirements for submitting a short-form rent increase application.

 X Ownership/Representative information completed on first page of application

 X Affected space(s) rent worksheets

 X In-Place Transfer/ Sale Worksheet

 X Owner's Affidavit signed (required)

 X Five (4) sets of address labels

 X Five (4) copies of your completed package plus the original

CITY OF ESCONDIDO
201 North Broadway
Escondido, CA 92025-2798
(760) 839-4562

SHORT-FORM APPLICATION FOR MOBILE HOME SPACE RENT INCREASE

Park Name Eastwod Meadows Telephone (760) 747-5437
 Address 2550 E Valley Parkway
 Owner CEJ Management Telephone (909) 594-0501
 Address 430 S. San Dimas Ave San Dimas, CA 91773
 Representative Keith Casenhiser Telephone (909) 594-0501
(If other than owner; all City correspondence will be addressed to this person)
 Address _____
 Site Manager Gisela Balderas Telephone (760) 747-5437

Today's Date: 10/2/2024

Date of last RRB increase <u>3/1/2024</u>	Period covered by CPI request <u>September 2023-September 2024</u>
Number of Spaces in Park <u>129</u>	Spaces affected by proposed increase <u>126</u>
Change in CPI during period <u>2.5</u> %	90% of change in CPI <u>2.25</u> %
Increase requested by Park <u>2.25</u> %	# of In-Place Transfers as of 7/1/20 <u>2</u> or since last Rent Increase Application (whichever is more recent)

Briefly describe the park. Include amenities and services provided without additional charge. Attach additional pages if more space is needed.

129 home-sites, all age community, recreation building with office, exercise room, kitchen
Clubhouse, one laundry building, one car wash area, swimming pool, wading pool, playground,
picnic area, dog run, RV storage and basketball court.

SDGE had complete the utility conversion of gas and electric on October 2024.

* Water meter are being install. New residents are charged water.

*space ,on 5-year lease, 2 space's receive city or HUD subsidies, 1 park-Owned home

RESIDENT NAME	SPACE #	RC or LT	Rent in		Requested		Percentage		Requested		LEASE TYPE
			March	March	Current Rent	Increase (\$)	Increase		New Amount		
			2022	2023							
Gonzalo Perez	1	RC	666.84	666.84	701.32	2.25%	15.78	\$717.10	Month to Month		
Alfredo Aguilar	2	RC	890.00	890.00	890.00	2.25%	20.03	\$910.03	Month to Month		
Mara Ristic	3	RC	401.39	401.39	435.87	2.25%	9.81	\$445.68	Month to Month		
Rose Ann Rios	4	RC	787.18	787.18	821.66	2.25%	18.49	\$840.15	Month to Month		
Cesar Silvia	5	LT	794.17	852.14	888.78	2.25%	20.00	\$908.78	Five Year EX. 11/30/24		
Ashley Wright	6	RC	395.35	395.35	429.83	2.25%	9.67	\$439.50	Month to Month		
Agustin Sanchez	7	RC	758.89	758.89	793.37	2.25%	17.85	\$811.22	Month to Month		
Barbara Coates	8	RC	554.64	554.64	589.12	2.25%	13.26	\$602.38	Month to Month		
Evans Mcclintock	9	RC	380.30	380.30	414.78	2.25%	9.33	\$424.11	Month to Month		
Christine Stephens	10	RC	600.55	600.55	635.03	2.25%	14.29	\$649.32	Month to Month		
Martin Soto	11	RC	705.48	705.48	739.96	2.25%	16.65	\$756.61	Month to Month		
Jose Velazquez	12	RC	526.58	526.58	561.06	2.25%	12.62	\$573.68	Month to Month		
Erica Guerrero	13	RC	733.97	733.97	768.45	2.25%	17.29	\$785.74	Month to Month		
Kathleen Ruilen	14	RC	580.14	580.14	614.62	2.25%	13.83	\$628.45	Month to Month		
Maria Carmen Sanchez ledesma	15	RC	890.00	890.00	890.00	2.25%	20.03	\$910.03	Month to Month		
Enry Torres	16	RC	380.30	380.30	414.78	2.25%	9.33	\$424.11	Month to Month		
Domingo Soria	17	RC	677.03	677.03	711.51	2.25%	16.01	\$727.52	Month to Month		
Francisca Mota	18	RC	832.31	900.55	1034.83	2.25%	23.28	\$1,058.11	Month to Month		
Wilson Young	19	RC	734.50	734.50	768.98	2.25%	17.30	\$786.28	Month to Month		
Reberto Sanchez	20	RC	741.14	801.91	836.39	2.25%	18.82	\$855.21	Month to Month		
Mortensen Kenneth	21	RC	381.86	381.86	416.34	2.25%	9.37	\$425.71	Month to Month		
Carl Abby	22	RC	396.91	396.91	431.39	2.25%	9.71	\$441.10	Month to Month		
Robert Rudat	23	RC	526.58	526.58	561.06	2.25%	12.62	\$573.68	Month to Month		
Martin Castaneda	24	RC	727.38	727.38	761.86	2.25%	17.14	\$779.00	Month to Month		
Kawka Demara	25	RC	868.61	868.61	890.00	2.25%	20.03	\$910.03	Month to Month		
Michelle Taylor	26	RC	615.83	615.83	650.31	2.25%	14.63	\$664.94	Month to Month		
Carmen Verduzco	27	RC	742.08	742.08	776.56	2.25%	17.47	\$794.03	Month to Month		
Hector Mereno	28	RC	703.51	703.51	737.99	2.25%	16.60	\$754.59	Month to Month		
Aubrie Hopkins	29	RC	890.00	890.00	890.00	2.25%	20.03	\$910.03	Month to Month		
Manuel Romero	30	RC	705.83	705.83	740.31	2.25%	16.66	\$756.97	Month to Month		
Matt Pivetti	31	RC	526.58	526.58	1000.00	2.25%	22.50		storage agreement		
Javier Llamas	32	RC	728.27	728.27	762.75	2.25%	17.16	\$779.91	Month to Month		
Cristobal bautista	33	RC	840.00	840.00	874.48	2.25%	19.68	\$894.16	Month to Month		
Jaret Jones	34	RC	812.28	812.28	846.76	2.25%	19.05	\$865.81	Month to Month		
Gustavo Martinez	35	RC	651.55	651.55	686.03	2.25%	15.44	\$701.47	Month to Month		

Sanchez	36	RC	546.98	546.98	581.46	2.25%	13.08	\$594.54	Month to Month
Frank Ravalcaba	37	RC	730.40	718.20	752.68	2.25%	16.94	\$769.62	Month to Month
Delfino Mendiola	38	RC	740.95	740.95	775.43	2.25%	17.45	\$792.88	Month to Month
Lucia Gudino Delgado	39	RC	833.93	950.00	950.00	2.25%	21.38	\$971.38	Month to Month
Ester Parra	40	RC	677.04	677.04	711.52	2.25%	16.01	\$727.53	Month to Month
Stephen Koonce	41	RC	761.98	761.98	796.46	2.25%	17.92	\$814.38	Month to Month
Leticia Enriquez	42	RC	536.79	536.79	571.27	2.25%	12.85	\$584.12	Month to Month
Ignaci Bernardino	43	RC	626.03	626.03	660.51	2.25%	14.86	\$675.37	Month to Month
Juan Zavala	44	RC	727.92	727.92	762.40	2.25%	17.15	\$779.55	Month to Month
Franando Serrano	45	RC	741.93	741.93	776.41	2.25%	17.47	\$793.88	Month to Month
Vince Urbina	46	RC	884.52	840.00	874.48	2.25%	19.68	\$894.16	Month to Month
Francisco Tinoco-Lemus	47	RC	703.74	703.74	760.03	2.25%	17.10	\$777.13	Month to Month
Logan Darrell	48	RC	656.63	656.63	691.11	2.25%	15.55	\$706.66	Month to Month
Santiago Rocha	49	RC	812.28	812.28	846.76	2.25%	19.05	\$865.81	Month to Month
Roy Gray	50	RC	365.23	365.23	399.71	2.25%	8.99	\$408.70	Month to Month
Susan Bielefeldt	51	RC	377.26	377.26	411.74	2.25%	9.26	\$421.00	Month to Month
Amanda Sanchez	52	RC	410.42	410.42	444.90	2.25%	10.01	\$454.91	Month to Month
Irene Bernardino	53	RC	700.00	700.00	734.48	2.25%	16.53	\$751.01	Month to Month
Abelina Perez	54	LT	882.90	955.29	1000.18	2.25%	22.50	\$1,022.68	Five Year EX-1/3/2025
Rechel and David Landfield	55	RC	641.34	641.34	675.82	2.25%	15.21	\$691.03	Month to Month
Felix Sanchez	56	RC	823.11	823.11	857.59	2.25%	19.30	\$876.89	Month to Month
Haniel Agustin	57	RC	706.91	706.91	741.39	2.25%	16.68	\$758.07	Month to Month
Jose Ambriz	58	RC	706.78	706.78	741.26	2.25%	16.68	\$757.94	Month to Month
Rual Martinez	59	RC	741.81	800.41	842.83	2.25%	18.96	\$861.79	Month to Month
Belen Sidon	60	RC	557.19	557.19	591.67	2.25%	13.31	\$604.98	Month to Month
Aquiles Plancarte	61	RC	772.18	772.18	833.95	2.25%	18.76	\$852.71	Month to Month
Echeveste Maria	62	RC	369.77	369.77	404.25	2.25%	9.10	\$413.35	Month to Month
Hector Maldonado	63	RC	740.95	740.95	775.43	2.25%	17.45	\$792.88	Month to Month
Luis Zuniga	64	RC	730.23	787.91	829.66	2.25%	18.67	\$848.33	Month to Month
Elizabeth Cummins	65	RC	533.74	533.74	568.22	2.25%	12.78	\$581.00	Month to Month
Ramona Aguayo	66	RC	651.55	651.55	686.03	2.25%	15.44	\$701.47	Month to Month
Delia Villegas Portirio	67	RC	890.00	950.00	950.00	2.25%	21.38	\$971.38	Month to Month
Benites Isidro Pedro	68	RC	840.00	840.00	2150.00	2.25%	48.38		Park owned rental
Ernest Kubyan	69	RC	389.34	389.34	423.82	2.25%	9.54	\$433.36	Month to Month
Robert Hatch	70	RC	383.97	383.97	418.45	2.25%	9.42	\$427.87	Month to Month
Javier Urquidez	71	RC	840.00	840.00	874.48	2.25%	19.68	\$894.16	Month to Month
Febi Magana	72	RC	770.37	831.99	866.47	2.25%	19.50	\$885.97	Month to Month
Gloria Ambriz	73	RC	586.62	486.62	521.10	2.25%	11.72	\$532.82	Month to Month

Vargas	74	RC	730.23	787.91	829.66	2.25%	18.67	\$848.33	Month to Month
Maria Campillo	75	RC	600.55	600.55	635.03	2.25%	14.29	\$649.32	Month to Month
Maricela Polanco Pascual	76	RC	854.28	840.00	944.43	2.25%	21.25	\$965.68	Month to Month
Karen Hall	77	RC	692.52	692.52	727.00	2.25%	16.36	\$743.36	Month to Month
Martha Chavez	78	RC	753.15	715.25	749.73	2.25%	16.87	\$766.60	Month to Month
Suzanne Morton	79	RC	684.30	684.30	718.78	2.25%	16.17	\$734.95	Month to Month
Linnea Humble	80	RC	626.03	626.03	660.51	2.25%	14.86	\$675.37	Month to Month
Laura James	81	LT	806.84	865.73	902.95	2.25%	20.32	\$923.27	Five Year 12/31/2024
Antonio Guerrero	82	RC	766.00	816.55	871.25	2.25%	19.60	\$890.85	Month to Month
Barbara Berghofer	83	RC	783.46	752.61	787.09	2.25%	17.71	\$804.80	Month to Month
Sharon Provance	84	RC	380.30	380.30	414.78	2.25%	9.33	\$424.11	Month to Month
Sue Nash	85	RC	752.77	752.77	787.25	2.25%	17.71	\$804.96	Month to Month
Joan Winger	86	RC	386.33	386.33	420.81	2.25%	9.47	\$430.28	Month to Month
Casiano Mendoza Lopez	87	RC	764.49	764.49	798.97	2.25%	17.98	\$816.95	Month to Month
Kyle Powers	88	RC	890.00	890.00	890.00	2.25%	20.03	\$910.03	Month to Month
Ernestine Picenco	89	RC	370.25	370.25	404.73	2.25%	9.11	\$413.84	Month to Month
Juan Gabriel Lopez	90	LT	882.90	955.29	1000.18	2.25%	22.50	\$1,022.68	Five Year 1/31/2025
Rick Jones	91	RC	549.54	549.54	584.02	2.25%	13.14	\$597.16	Month to Month
Jon Andrews	92	RC	724.66	724.66	759.14	2.25%	17.08	\$776.22	Month to Month
Miguel Medina	93	RC	715.40	715.40	749.88	2.25%	16.87	\$766.75	Month to Month
Billy Watson	94	RC	781.58	838.63	874.69	2.25%	19.68	\$894.37	Five Year 11/30/2024
Stephen couits	95	RC	811.25	877.77	890.00	2.25%	20.03	\$910.03	Month to Month
Pearlie Reese	96	RC	821.92	821.92	856.40	2.25%	19.27	\$875.67	Month to Month
Mario Ledesma	97	RC	733.63	733.63	768.11	2.25%	17.28	\$785.39	Month to Month
Jose C Zamora	98	RC	709.21	0.00	800.42	2.25%	18.01	\$818.43	Month to Month
Israel Fabian Camacho	99	RC	331.25	331.25	708.48	2.25%	15.94	\$724.42	storage agreement
Hector Lopez	100	RC	753.39	753.39	787.87	2.25%	17.73	\$805.60	Month to Month
Lizabeth Hanson	101	RC	631.14	631.14	665.62	2.25%	14.98	\$680.60	Month to Month
Belinda Morales	102	RC	377.29	377.29	411.77	2.25%	9.26	\$421.03	Month to Month
Dennis Diplotrantonio	103	RC	534.66	534.66	569.14	2.25%	12.81	\$581.95	Month to Month
Andres Pedro Montejo	104	RC	805.41	858.56	927.24	2.25%	20.86	\$948.10	Month to Month
Holly Poppett	105	RC	371.27	371.27	405.75	2.25%	9.13	\$414.88	Month to Month
Mathews Richard	106	RC	387.10	387.10	421.58	2.25%	9.49	\$431.07	Month to Month
Margarito Perez Chavez	107	RC	773.70	773.70	808.18	2.25%	18.18	\$826.36	Month to Month
Lisa Lauren Lipsey	108	RC	890.00	0.00	961.20	2.25%	21.63	\$982.83	Month to Month
Gonzalo Balderas	109	RC	590.34	590.34	624.82	2.25%	14.06	\$638.88	Month to Month
Lawrence Jaworski	110	RC	386.33	386.33	420.81	2.25%	9.47	\$430.28	Month to Month
Gloria Ambriz	111	RC	847.79	914.76	963.24	2.25%	21.67	\$984.91	Month to Month

De Wells	112	RC	384.83	384.83	419.31	2.25%	9.43	\$428.74	Month to Month
Silbiano Lemus Leal	113	RC	812.80	935.75	935.75	2.25%	21.05	\$956.80	Month to Month
Graciela Hernandez	114	RC	686.94	686.94	721.42	2.25%	16.23	\$737.65	Month to Month
Armondo villalobos	115	RC	362.20	362.20	396.68	2.25%	8.93	\$405.61	Month to Month
Guadalupe Camacho	116	RC	590.34	590.34	624.82	2.25%	14.06	\$638.88	Month to Month
Katia Yadira Brisen	117	RC	752.68	752.68	787.16	2.25%	17.71	\$804.87	Month to Month
Mary Lomelino	118	RC	566.36	566.36	600.84	2.25%	13.52	\$614.36	Month to Month
Daisy Serrano	119	LT	789.55	847.18	883.60	2.25%	19.88	\$903.48	Month to Month
Eric Lopez	120	RC	844.92	915.04	962.62	2.25%	21.66	\$984.28	Month to Month
Jose Malinas	121	RC	728.27	728.27	762.75	2.25%	17.16	\$779.91	Month to Month
David Martin	122	RC	407.38	407.38	441.86	2.25%	9.94	\$451.80	Month to Month
LUISA M, RODRIQUEZ	123	RC	890.00	890.00	890.00	2.25%	20.03	\$910.03	Month to Month
Humberto Palmerin	124	RC	701.01	701.01	735.49	2.25%	16.55	\$752.04	Month to Month
Irma Arreola	125	RC	488.81	388.81	423.29	2.25%	9.52	\$432.81	Month to Month
Marco Melendrez	126	RC	370.77	370.77	405.25	2.25%	9.12	\$414.37	Month to Month
Juan Rodriguez	127	RC	754.64	804.44	858.33	2.25%	19.31	\$877.64	Month to Month
Jedy Bulman	128	RC	395.34	395.34	429.82	2.25%	9.67	\$439.49	Month to Month
Jorge Alavarez	129	RC	758.12	818.01	852.49	2.25%	19.18	\$871.67	Month to Month

Attachment

OWNER'S AFFIDAVIT

I (We,) _____

CEJ Management, LLC
Keith I Casenhiser

being duly sworn, depose and say that I (We) am (are) the owner(s) of said park involved in this request and that the foregoing statements or answers contained herein and the information submitted herewith are in all respects true and correct to the best of my (our) knowledge and belief. I (We) make the foregoing statement, the statements and answers contained herein and declare under penalty of perjury that the same are true and correct.

Signed: _____

*Signature*Keith I. Casenhiser
Park Owner/Type or print name*Signature*CEJ Management, LLC
Representative/Type or print name

Mailing address: _____

430 S. San Dimas Ave
San Dimas, CA 91773

CALIFORNIA ACKNOWLEDGMENT

CIVIL CODE § 1189

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California

County of Los Angeles }On November 26, 2024 before me, N Valenzuela, Notary Public

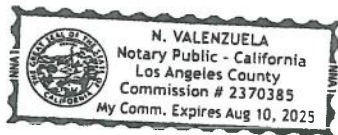
Date

Here Insert Name and Title of the Officer

personally appeared Keith I Casenhiser

Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/~~she~~/they executed the same in his/~~her~~/their authorized capacity(ies), and that by his/~~her~~/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Place Notary Seal and/or Stamp Above

Signature N Valenzuela

Signature of Notary Public

OPTIONAL

Completing this information can deter alteration of the document or fraudulent reattachment of this form to an unintended document.

Description of Attached DocumentTitle or Type of Document: Owner's Affidavit - CEJ Management, LLC

Document Date: _____ Number of Pages: _____

Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer(s)

Signer's Name: _____
☐ Corporate Officer – Title(s): _____
☐ Partner – ☐ Limited ☐ General
☐ Individual ☐ Attorney in Fact
☐ Trustee ☐ Guardian or Conservator
☐ Other: _____

Signer is Representing: _____

Signer's Name: _____
☐ Corporate Officer – Title(s): _____
☐ Partner – ☐ Limited ☐ General
☐ Individual ☐ Attorney in Fact
☐ Trustee ☐ Guardian or Conservator
☐ Other: _____

Signer is Representing: _____



Housing & Neighborhood Services Division
201 North Broadway, Escondido, CA 92025
Phone: 760-839-4841
www.escondido.org/housing-and-neighborhood-services

March 14, 2025

Re: Short-form Rent Increase Application Submitted by Eastwood Meadows Mobilehome Park

Dear Resident:

A **short-form application** for a rent increase for your Park has been received and determined to be complete.

This letter is to inform you about:

1) RESIDENT MEETING

- Date: Monday April 7, at 6:00 p.m.
- Location: Park Clubhouse
- Purpose: To discuss the short-form hearing process, answer any questions, and select a resident representative.
- Spanish translation will be provided

2) RENT REVIEW BOARD HEARING

- Date: May 14, 2025 at 5 p.m.
- Location: City Council Chambers, 201 North Broadway, Escondido, CA 92025

3) HOW THIS MAY IMPACT YOU

- The park is requesting a **2.25%** increase
- Average Increase per space per month: \$16.20
- Average Rent for rent controlled spaces after the increase: \$722.22

4) WHERE TO RECEIVE MORE INFORMATION

- Attend the resident meeting on April 7, at 6:00 p.m.
- The application is available on the city's website, at your park's office and at the Housing and Neighborhood Services Division counter at City Hall during normal business hours. Monday – Friday 8 a.m. – 5 p.m.
- Residents will receive a notice allowing them 30 days to review the application and supporting documents, and submit written comments to City staff prior to the hearing, either through email or in person at 201 North Broadway, Escondido, CA 92025.
- Contact Carlos Cervantes at (760) 839-6265 or carlos.cervantes@escondido.gov

Sincerely,

Carlos Cervantes

Carlos Cervantes - Housing and Neighborhood Services Analyst Manager



Housing & Neighborhood Services Division
 201 North Broadway, Escondido, CA 92025
 Phone: 760-839-4841
www.escondido.org/housing-and-neighborhood-services

14 de marzo del 2025

Re: Solicitud Abreviada para un Aumento de Renta presentada por Eastwood Meadows Mobilehome Park.

Estimado Residente:

Una **solicitud abreviada** para un aumento de rentas para su Parque ha sido revisada y determinada ser completa.

Esta carta es para infórmale de:

1) JUNTA DE RESIDENTES

- Fecha = lunes 7 de abril a las 6:00 p.m.
- Locación = Clubhouse de su parque
- Propósito = Para discutir el proceso de la audiencia de la solicitud abreviada, contestar cualquier pregunta y seleccionar un residente representante.

2) AUDIENCIA DE COMISIÓN DE EVALUADORES DE RENTA

- Fecha = 14 de mayo, a las 5pm
- Locación = En la Sala Consistorial del Municipio (City Council Chambers), 201 North Broadway, Escondido, CA 92025

3) COMO ESTO LE PUEDE AFECTAR A USTED

- El parque está solicitando un aumento de 2.25%
- Aumento promedio por espacio por mes = \$16.20
- Renta promedia para espacios de renta controlado = \$722.22

4) DONDE PUEDE RECIBIR MÁS INFORMATION

- Asistir la junta de residentes el 7 de abril a las 6:00 p.m.
- La solicitud está disponible en el sitio web de la ciudad, en la oficina de su parque y en el mostrador de la División de Vivienda y Servicios al Vecindario en el Ayuntamiento durante sus horas de oficina normal. Lunes – viernes 8am-5pm.
- Los residentes recibirán una notificación que les otorgará 30 días para revisar la solicitud y los documentos de respaldo, y enviar comentarios por escrito al personal de la Ciudad ya sea por correo electrónico o en persona en 201 North Broadway, Escondido, CA 92025.
- Contacte a Carlos Cervantes al (760) 839-6265 o carlos.cervantes@escondido.gov

Sinceramente,

Carlos Cervantes

Carlos Cervantes - Housing and Neighborhood Services Analyst Manager



DATE: April 9, 2025

TO: HONORABLE CHAIRMAN AND MEMBERS OF THE RENT CONTROL BOARD

FROM: ANTHONY MULLINS, CODE COMPLIANCE MANAGER *AM*

SUBJECT: EASTWOOD MEADOWS MHP RENT CONTROL MEETING & INSPECTION

Eastwood Meadows Mobile home Park was inspected on April 8, 2025 with the lighting inspection conducted the prior evening. The code compliance inspection is required as part of the mobile home park's rent control application process. There were six general park violations and no lighting violations found and noted in the attached inspection report.

The resident meeting was held April 7, 2025 and was attended by twenty-nine residents, three park managers and two city employees. There were no code issues brought forth in the meeting.

Cc: Christopher W. McKinney, Deputy City Manager
Danielle Lopez, Manager -Housing & Neighborhood Services Division



April 9, 2025

MOBILEHOME PARK RENT CONTROL
CODE COMPLIANCE INSPECTION REPORT

Park Name: Eastwood Meadows MHP
2550 E Valley Parkway
Escondido, CA. 92027

Park Owner: Thomsen Properties
C/o Bart J. Thomsen
PO Box 15274
Newport Beach, CA. 92659

Park Managers: Jim Younce & **Phone:** (760) 747-1616
Gisela Balderas

Inspection Date: 4-8-2025 **Inspector:** Stephen Jacobson

The following report is based on the inspection of the mobile home park conducted under provisions outlined in the California Code of Regulations, Title 25, Division I, Chapter 2 and the Escondido Zoning Code, Article 45. This inspection report only addresses health and safety issues that are related to areas for which maintenance, repair and operations is the responsibility of the owners and the park managers.

General Violations:

1. There are overgrown tree branches and vegetation encroaching into the roadway by space numbers 33, 34, 67 & 80. 25 CCR 1606(J)
2. There is no access to the drainage pipes under the sink in the laundry room. 25 CCR 1102(a)
3. There is a light in the laundry room that is in disrepair. 25 CCR 1102(a)

Eastwood Meadows Mobile Home Park
April 9, 2025 - Rent Control Inspection Report
Page 2

Areas of the park requiring illumination per 25 CCR 1108:

(Lighting Inspection conducted the evening of 4-7-2025)

1. No lighting violations were found.

May 1, 2025

Eastwood Meadows Mobilehome Park
2550 E Valley Pkwy
Escondido, CA 92027

RESIDENT NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the City Council of the City of Escondido, sitting as the Mobilehome Rent Review Board, will hold a public hearing to consider the following item:

A short-form rental increase application for Eastwood Meadows M.H.P.

A copy of the application is available for review at <https://www.escondido.gov/240/Pending-Applications>, or the Housing & Neighborhood Services Division at City Hall, 201 N. Broadway. A copy of the staff report will be available at the Housing counter five days prior to the hearing date.

A public hearing is scheduled for **May 14, 2025 at 5 p.m.** in the City Council Chambers, 201 N. Broadway, Escondido, CA 92025 to determine whether or not a rent increase will be granted for your park.

If you are protesting the short-form application, you should register in the foyer prior to the opening of the public hearing. The purpose of the hearing is for the Rent Review Board to obtain input from the owner and tenants about why an increase should or should not be granted. If you challenge the decision of the Board in court, you may be limited to raising only those issues you or someone else raised at the public hearing described in this notice, or in written correspondence delivered to the Rent Review Board at or prior to the public hearing.

You may also submit your feedback to Carlos Cervantes at carlos.cervantes@escondido.gov or call 760-839-6265 and this information will be included in the City Council presentation.

At the hearing, the Rent Review Board may make a determination about the rent increase or they may request additional information from the owner or tenants. If additional information is requested, a new hearing will be scheduled. If an increase is granted, the owner must notify you in writing of the amount of the increase at least (90) days before the increase goes into effect.

Sincerely,

Carlos Cervantes

Carlos Cervantes
Housing & Neighborhood Services Analyst I

1 de mayo del 2025

Eastwood Meadows Mobilehome Park
2550 E Valley Pkwy
Escondido, CA 92027

AVISO PARA RESIDENTES DE AUDIENCIA PÚBLICA

POR LA PRESENTE SE NOTIFICA que el Concejo Municipal de la Ciudad de Escondido, siendo la Comisión Evaluadora que Revisa las Rentas de Casas Móviles, tendrá una audiencia pública para considerar el siguiente punto:

La aplicación de aumento de renta para Eastwood Meadows M.H.P.

Una copia de la aplicación está disponible para revisión en <https://www.escondido.gov/240/Pending-Applications>, o División de Vivienda y Servicios al Vecindario en el Ayuntamiento, 201 N. Broadway. Una copia del reporte del personal estará disponible en el mostrador de la División de Vivienda cinco días antes de la fecha de la audiencia.

Una audiencia pública está programada para el **14 de mayo del 2025 a las 5 p.m.** en la Sala Consistorial del Concejo Municipal, 201 N. Broadway, Escondido, CA 92025 para determinar si se otorgará o no un aumento de renta para su parque.

Si usted está protestando esta abreviada-aplicación, debe registrarse en el vestíbulo antes de que comience la audiencia pública. El propósito de la audiencia es que la Comisión Evaluadora que Revisa las Rentas obtenga información del propietario y los inquilinos sobre por qué se debe o no se debe otorgar un aumento. Si impugna la decisión de la Comisión Evaluadora ante la corte, puede quedar limitado a proponer solo aquellos asuntos que usted u otra persona haya propuesto en la audiencia pública descrita en este aviso, o en la correspondencia escrita entregada a la Comisión Evaluadora que Revisa las Rentas durante o antes de la audiencia pública.

También puede enviar sus comentarios a Carlos Cervantes a carlos.cervantes@escondido.gov o llamar al 760-839-6265 y esta información se incluirá en la presentación al Concejo Municipal.

En la audiencia, la Comisión Evaluadora de Revisión de Rentas puede tomar una determinación sobre el aumento de renta o pueden solicitar información adicional del propietario y / o inquilinos antes de tomar una decisión. Si se solicita información adicional, se programará una nueva audiencia. Si se concede un aumento, el propietario debe notificarle por escrito de la cantidad del aumento al menos (90) días antes de que el aumento entre en vigencia.

Sinceramente,

Carlos Cervantes

Carlos Cervantes
Analista de Servicios de Vivienda y Vecindario I



Code Compliance Division
201 North Broadway, Escondido, CA 92025
Phone: 760-839-4650 Fax: 760-432-6819

April 21, 2025

Eastwood Meadows Mobile Home Park
C/O Manager- Gisela Balderas & Jim Younce
2550 E Valley Parkway- Officer
Escondido CA 92027

Park Managers

Thomsen Properties
C/O Bart J. Thomsen
PO Box 15274
Newport Beach, CA 92659

Park Owner

Dear Sirs and Madams,

This notice is to formally advise you that the violations that were noted during the rent control inspection on April 9, 2025 have been corrected.

We appreciate having the parks cooperation during this process. Our mutual efforts are important in maintaining safe and healthy parks in our city. Please feel free to contact me if you have any questions.

Sincerely,

Anthony Mullins
Code Compliance Manager

A handwritten signature in blue ink, consisting of a large, stylized capital 'A' followed by a series of loops and a horizontal stroke.

CC: Christopher W. McKinney – Deputy City Manager
Danielle Lopez – Housing & Neighborhood Services Manager



STAFF REPORT

May 14, 2025
File Number 0480-45

SUBJECT

USER AND REGULATORY FEE STUDY WORKSHOP

DEPARTMENT

Finance

RECOMMENDATION

Request the City Council provide direction regarding FY2025/26 User Fee increases.

Staff Recommendation: Provide Direction (Finance: Christina Holmes, Director of Finance)

Presenter: Christina Holmes, Director of Finance

ESSENTIAL SERVICE – Yes, Police Services; Fire/EMS Services; Keep City Clean for Public Health and Safety; Land Use/Development; Clean Water; Sewer; Public Works/Infrastructure; Maintenance of Parks facilities/Open Spaces

COUNCIL PRIORITY – Eliminate Structural Deficit

FISCAL ANALYSIS

The amended fees adopted by the City Council on July 10, 2024 are anticipated to generate approximately \$1,270,000 in additional revenue in FY2024/25.

PREVIOUS ACTION

On June 5, 2024, City Council received the results of a User and Regulatory Fee Study prepared by ClearSource Financial Consulting.

On July 10, 2024, City Council adopted Resolution No. 2024-72 approving adjustments to the City's User Fee Schedule and authorized annual inflationary adjustments to fees in between comprehensive studies. All direct benefit user fees were adjusted to 100 percent (100%) full cost recovery. Direct Benefit Fees include Building, Planning, Engineering, Development Technology, Long-Range Planning, Fire Prevention, and Facility Rentals. Recreation program fees were moved to full cost recovery or the top of the market. If there is no comparator for a specific fee, the fee was increased by 10 percent (10%) to step closer to full cost recovery.



CITY of ESCONDIDO

STAFF REPORT

BACKGROUND

The results of a User and Regulatory Fee Study were provided in a City Council workshop on June 5, 2024. During the course of the study, information and analysis was generated and is discussed substantively throughout the fee study report and its technical appendices. California cities regularly conduct these studies to justify fee amounts imposed and to optimize the overall portfolio of revenues available to the municipality to fund its services. Industry practice and fiscal conditions in the state have led most cities to link cost recovery for services of individual action, cause, or benefit to that same individual through user fee revenue, relieving the agency's general revenues as much as possible for use toward services of broader community benefit.

Recovering the costs of providing fee-related services directly influences the City's fiscal health and increases the City's ability to meet the service level expectations of fee payers.

The services for which the City imposes a user or regulatory fee typically derive from an individual person or entity's action, request, or behavior. Therefore, except in cases where there is an overwhelming public benefit generated by the City's involvement in the individual action, a fee for service ensures that the individual bears most, if not all, of the cost incurred by the City to provide that service. When a fee targets "100% or full cost recovery," the individual is bearing the entirety of the cost. When a fee targets less than full cost recovery, another City revenue source – in most cases, the General Fund – subsidizes the individualized activity.

Generally, fees for service are targeted to full cost recovery, inclusive of operating, direct, indirect, and capital costs, except in cases where the City Council cites a public interest in lower fees. The City may also be influenced by market conditions, comparing to municipalities of similar size and service profile. For Escondido, outcomes will show that new fees may range from low, mid, to the upper end of regional fee spectrum depending on the service provided. This is common among municipalities due to differing levels of service and review included among various fee categories.

FY2024/25 Adoption of Adjustments to User Fees

Based on feedback from the City Council, at a Public Hearing on July 10, 2024, all direct benefit user fees were adjusted to 100 percent (100%) full cost recovery. Direct Benefit Fees include Building, Planning, Engineering, Development Technology, Long-Range Planning, Fire Prevention, and Facility Rentals. Recreation program fees were moved to full cost recovery or the top of the market. If there is no comparator for a specific fee, the fee was increased by 10 percent (10%) to step closer to full cost recovery. Recreation program fees would increase to full cost recovery in year 2.

Annual Inflationary Adjustment

User fees should be updated annually to keep pace with rising costs over time. A common method of adjusting fees is to evaluate regional cost indicators, such as the Consumer Price Index to ensure that the



CITY *of* ESCONDIDO

STAFF REPORT

City receives appropriate fees for work being conducted. This approach is consistent with other jurisdictions in the region for evaluating their annual user fee adjustments. Resolution No. 2024-72 adopted by the City Council on July 10, 2024 authorizes the City to adjust fees based on the prior year annual percentage change in the Consumer Price Index ("CPI") adjustments as measured in San Diego County for a given year. If the CPI does not change or goes down in a given year, no change shall be made to the fee schedule that year unless a public hearing is held to consider amendment of fees.

The U.S. Bureau of Labor Statistics reported that as of March 2025 the Consumer Price Index for the San Diego Area increased by 3.1 percent (3.1%) from a year ago. However, because the user fees adopted last fiscal year were not effective until September 15, 2024, staff are recommending postponing the increase in fees until a full year of data is collected and analyzed.



STAFF REPORT

May 14, 2025
File Number 0410-20

SUBJECT

FY2024/25 THIRD QUARTER FINANCIAL STATUS REPORT

DEPARTMENT

Finance

RECOMMENDATION

Request the City Council receive and file the third quarter financial report for FY2024/25 (Attachment "1").

Staff Recommendation: Approval (Finance: Christina Holmes, Director of Finance)

Presenter: Christina Holmes, Director of Finance

ESSENTIAL SERVICE – Yes, Police Services; Fire/EMS Services; Keep City Clean for Public Health and Safety; Land Use/Development; Clean Water; Sewer

COUNCIL PRIORITY – Eliminate Structural Deficit

FISCAL ANALYSIS

See Below.

PREVIOUS ACTION

On February 19, 2025, the City Council received the Fiscal Year 2024/25 second quarter Financial report.

BACKGROUND

The City Council Budget and Financial Policies require that the City present quarterly financial reports each fiscal year. The purpose of this report is to provide City Council and the public a financial update of selected funds of the City. This report provides the City Council with the analysis of unaudited revenues and expenditures for Fiscal Year 2023/24 in comparison to the adopted Fiscal Year 2023/24 budget for the General Fund and the General Fund financial status for FY2024/25 as of December 31, 2024. The financial highlights are summarized below.



CITY of ESCONDIDO

STAFF REPORT

As noted above, the FY2023/24 General Fund operating budget started with a net operating deficit of \$11,295,84. Staff recommendations to close the budget deficit included a combination of using reserve balances as well as deferring major purchases to future years; however, this did not address the structural budget deficit which was projected to be about \$11.3 million in FY2024/25.

To address the predicted structural budget gap for the upcoming fiscal year, departments were directed to submit their FY2024/25 General Fund operating budget at the same level as the prior year, FY2023/24, while prioritizing the City Council's Essential Services and Council Priorities. As a result of Departments minimizing their budgeted expenses and the additional actions described below, the proposed FY2024/25 General Fund Operating Budget is closed without the use of Reserve Funds:

- Library Management Agreement – (\$3,033,490). On January 31, 2024 City Council approved the use of American Rescue Plan Act Funds for the FY2024/25 and FY2025/26 Management Agreement with LS&S.
- California Center for the Arts, Escondido (CCA) Management Agreement – (\$1,837,330). On January 31, 2024 City Council approved the use of American Rescue Plan Act Funds for the FY2024/25 Management Agreement with the Foundation and Utilities.
- Humane Society Contract – (\$857,570). The City has a contract with the San Diego Human Society for animal control services, the FY2024/25 operating budget included resources needed to fund the contract through its expiration date of December 31, 2024.
- Elimination of 10 Full-Time Vacation Positions – (\$915,000). The FY2024/25 operating budget also includes the elimination of 10 full-time vacant positions from various departments which reduced employee service expenses by \$915,000

As of March 31, 2025, the General Fund revenues are at 64 percent (64%) of total budgeted operating revenue and expenditures are at 73 percent (73%) of total budgeted operating expenses. Attachment "1" to this Staff Report includes an analysis of General Fund operating revenues, expenditures, and reserve balances for the second quarter ending March 31, 2025.

ATTACHMENTS

- a) Attachment "1" – FY2024/25 Third Quarter Financial Report



FY2024/25 Financial Status Report Third Quarter Ending March 31, 2025

OVERVIEW

This report summarizes the City's financial position through the third quarter ending March 31, 2025 for the General Fund. The purpose of the report is to provide City Council, City Management, and the Escondido community an update on the City's fiscal status based on the most recent financial information available. The revenue projections and budget information include adjustments for encumbrances, carryovers, and any other supplemental appropriations approved by the City Council as of March 31, 2025.

This report is for internal use only. The figures presented here are unaudited and have not been prepared in accordance with Generally Accepted Accounting principles (GAAP).

GENERAL FUND

Operating revenue has not kept pace with the growing costs of providing City services since the Great Recession, and as a result, the General Fund long-term financial plan has projected annual deficits creating a structural budget deficit. To address the predicted structural budget gap for the FY2024/25 fiscal year, Departments were directed to submit their General Fund operating budget at the same level as the prior year, FY2023/24, while prioritizing the City Council's Essential Services and Council Priorities. As a result of Departments minimizing their budgeted expenses and the additional actions described below, the proposed FY2024/25 General Fund Operating Budget is closed without the use of Reserve Funds:

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- Elimination of 10 Full-Time Vacation Positions – (\$915,000). The FY2024/25 operating budget also includes the elimination of 10 full-time vacant positions from various departments which reduced employee service expenses by \$915,000.

The initial projected FY2024/25 General Fund revenue estimate is \$132.9 million, estimated to increase \$5.0 million or 3.9% over the FY2023/24 amended revenue projection. On July 10, 2024 City Council adopted an updated User Fee schedule which moved most fees to full cost recovery, increasing projected General Fund revenue by \$2,601,020.

The total adopted FY2024/25 General Fund Operating Budget is \$134.6 million, an increase of approximately \$6.4 million or 5.0% compared to the FY2023/24 Operating Budget.

At the end of the third quarter, General Fund revenues are at 64% of the amended budget, while expenditures are at 73%, shown in the table below.

General Fund
Comparison of Projected FY2024/25 Operating Budget to Actuals

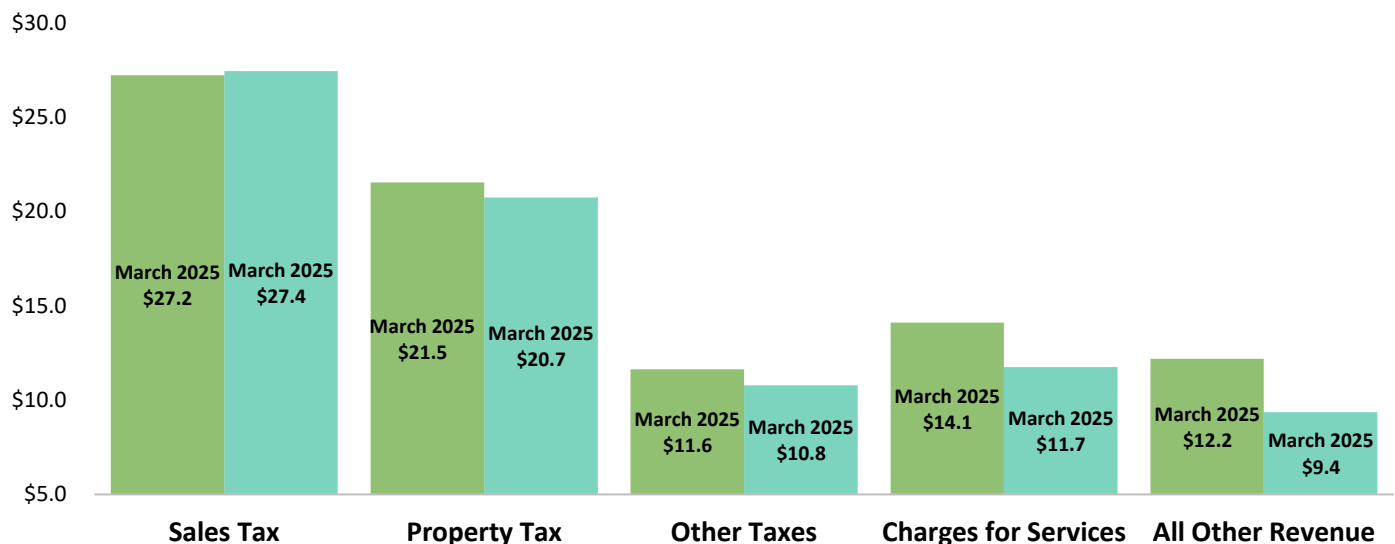
	FY2024/25 ADOPTED BUDGET	FY2024/25 AMENDED BUDGET	ACTUAL RESULTS MARCH 2025	%
Total Operating Revenue	\$133,980,970	\$135,525,870	\$86,688,230	64%
Total Operating Expenditures	(134,581,410)	(136,709,670)	(100,307,611)	73%
Operating Transfers	600,440	600,440	600,440	-
	\$-	(\$583,820)		

GENERAL FUND REVENUE

The table below compares actual results for General Fund operating revenue as of March 2025 to March 2024.

	FY2024/25 AMENDED BUDGET	ACTUAL RESULTS March 2025	ACTUAL RESULTS MARCH 2024	Prior Year vs. Current Year
Sales Tax	\$47,463,500	\$27,214,930	\$27,440,710	\$ (225,780)
Property Tax	38,249,300	21,539,470	20,742,160	797,310
Other Taxes	19,579,850	11,631,450	10,782,640	848,810
Charges for Services	17,800,080	14,112,960	11,743,720	2,369,240
Intergovernmental	4,164,460	4,940,650	3,808,580	1,132,070
Fines and Forfeitures	878,700	563,460	508,190	55,270
Permits and Licenses	2,255,630	3,724,060	1,677,160	2,046,900
Rental Income	4,030,980	2,396,420	2,375,250	21,170
Other Revenue	1,103,370	564,830	993,370	(428,540)
TOTAL OPERATING REVENUE	\$135,525,870	\$86,688,230	\$80,071,780	\$6,616,450

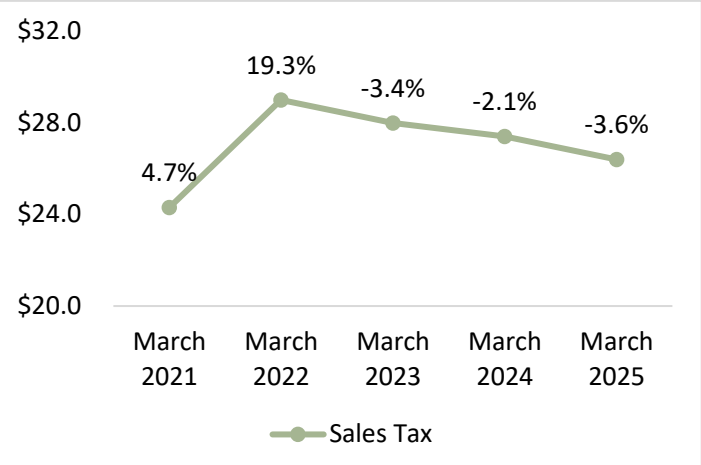
GENERAL FUND REVENUE - CURRENT YEAR VS. PRIOR ACTUALS
(IN MILLIONS)



Sales Tax (35% of Total General Fund Revenue): \$27.2 million

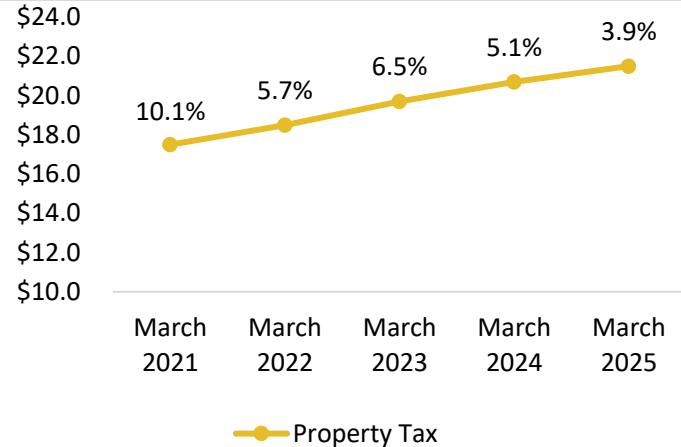
The City works closely with its sales tax consultants in projecting sales tax revenue. The forecast for FY2024/25 was provided by AvenulInsights and projected a decline of about 4% compared to FY2023/24. A mild recession in FY2024/25 is possible but continued unemployment and tight labor markets indicate that a severe downturn is unlikely.

Actual sales tax receipts are under the March 2024 amount by \$225,780, indicating that the economy is continuing to slow from the post pandemic increase in spending.

**Property Tax (28% of Total General Fund Revenue): \$21.5 million**

Property Tax revenue increased by \$797,310 or about 3.9% compared to this time in prior year.

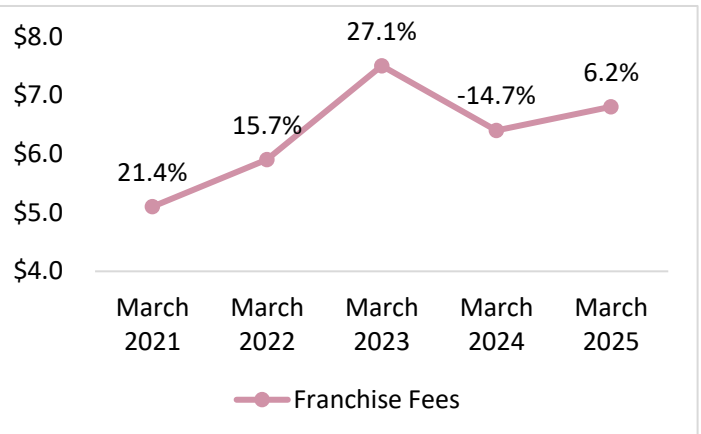
The largest portions of property tax revenue are distributed by the County in December and April each year. The FY2024/25 Operating Budget projected property tax growth of 9.1%. This is attributed to an increase in current secured and unsecured tax projections, along with an increase in property transfer taxes based on the current and projected development activity, such as permits, inspections, and plan checks, which indicate continued growth in property sales.

**Other Taxes (14% of Total General Fund Revenue): \$11.6 million**

Other Taxes include franchise fee revenues, transient occupancy tax, and business license revenue and combined have increased by \$848,810 compared to the prior year.

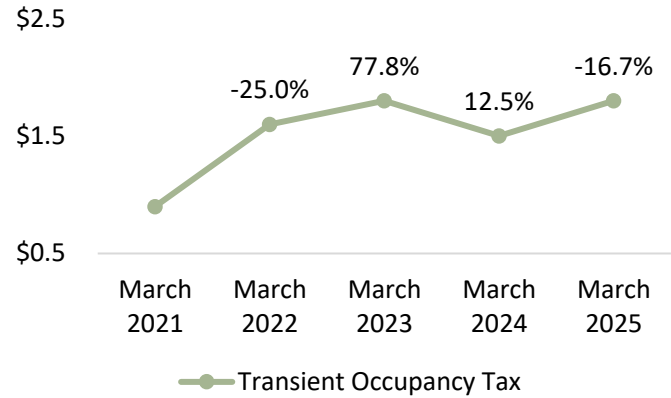
Franchise Fees

The City collects franchise fee revenues from San Diego Gas and Electric (SDG&E), cable companies conducting business within City limits, and Escondido Disposal Incorporated (EDI). Revenues received from franchise agreements increased by \$250,090 from the prior fiscal year. In the first two quarters of last year, the Escondido Palomar Energy Plant was shut down for maintenance. This resulted in zero electric emissions during this time and therefore no franchise fee revenue was due to the City. The plant was fully operational again in August.

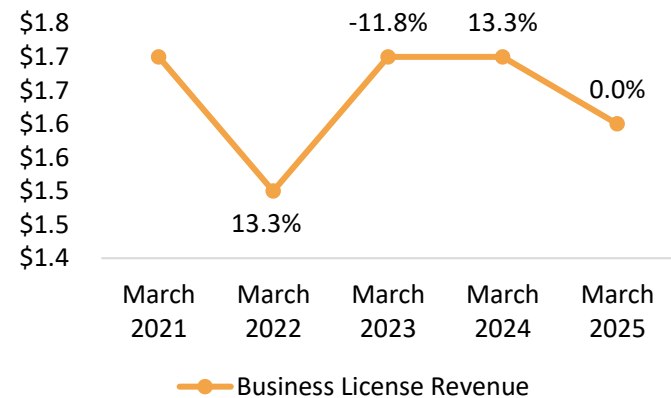


Transient Occupancy Tax

Transient occupancy tax, also known as hotel tax, increased by \$280,156 compared to the prior year. The tourism industry was impacted significantly as a result of the closures, and many forecasted its recovery would take much longer than it has. Between FY2021/22 and FY2022/23, transient occupancy tax receipts increased by 49% from the pre-pandemic levels in March 2020. It is expected that those receipts will remain flat going forward as the activity stabilizes in the industry.

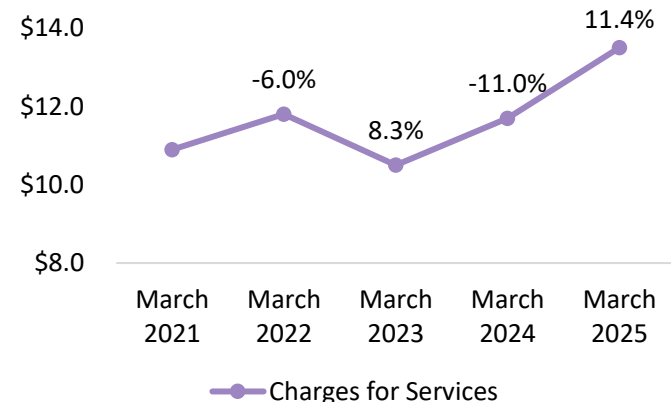
**Business License Revenue**

All entities doing business in the City are required to have a valid business license. The business license tax is calculated based on annual gross receipts; business license revenue from the 2024 calendar year is based off of 2023 gross receipts. Business license revenues decreased by \$53,909 compared to the prior fiscal year.

**Charges for Services (13% of Total General Fund Revenue): \$14.1 million**

Charges for Services include paramedic fees, Community Services fees for recreational and community activities, and charges for development related services, which include Engineering and Planning fees.

This category of revenue has increased by \$2,369,240. In July 2024 the City Council approved a User Fee schedule that set all direct benefit user fees to 100% full cost recovery. Direct Benefit Fees include Building, Planning, Engineering, Development Technology, Long-Range Planning, Fire Prevention, and Facility Rentals. Recreation program fees were moved to full cost recovery or the top of the market. If there is no comparator for a specific fee, the fee was increased by 10% to step closer to full cost recovery.

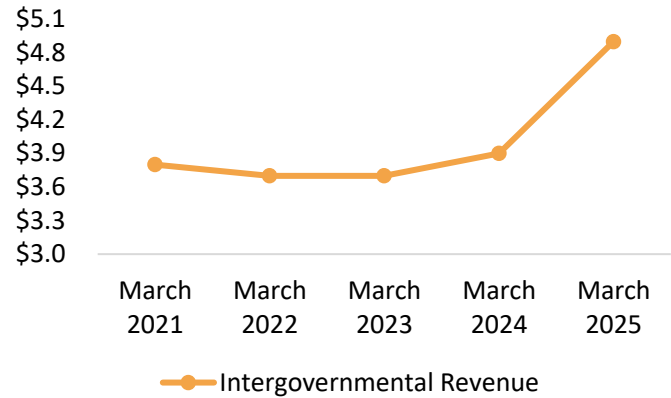


Intergovernmental (3% of Total General Fund Revenue):**\$4.9 million**

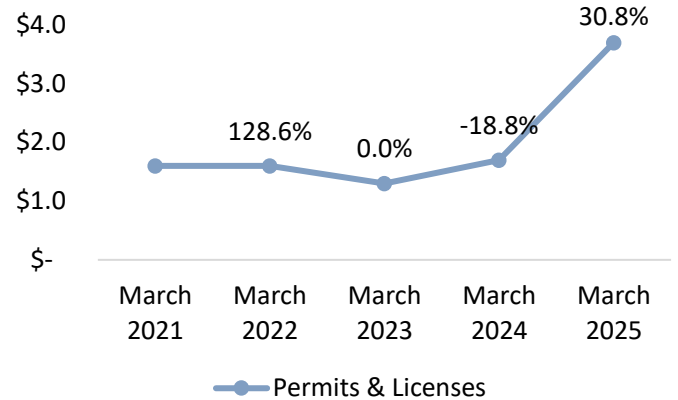
Intergovernmental revenue includes the Rincon fire services agreement, state mandated cost claims, various grants, and revenue received from the fire mutual aid reimbursements.

Overall revenue has increased \$1.1 million compared to the prior year.

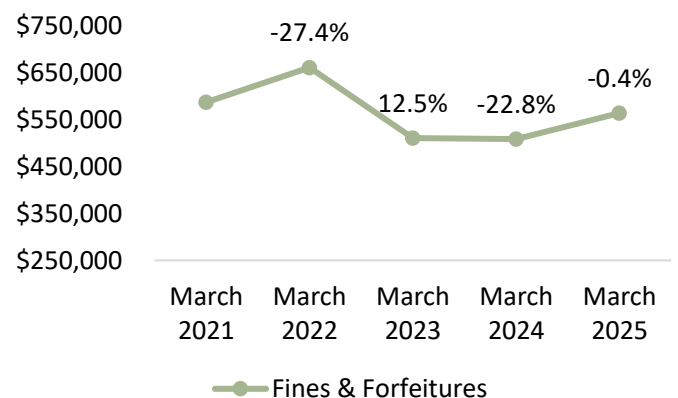
The City's Fire Department staff can be deployed to assist other State agencies with responses to fires and other incidents. The California Office of Emergency Services reimburses the City for the time and resources of the staff deployed. As of March 2025, reimbursements of \$1,038,622 have been recorded.

**Permits and Licenses (2% of Total General Fund Revenue):****\$2.0 million**

Revenue generated from permits and licenses increased by \$2,046,900 compared to fiscal year 2023/24. In July 2024 the City Council approved a User Fee schedule that set all direct benefit user fees to 100% full cost recovery, including Building Permit Fees. Construction and development activity also continues driving building permit revenue compared to previous fiscal years.

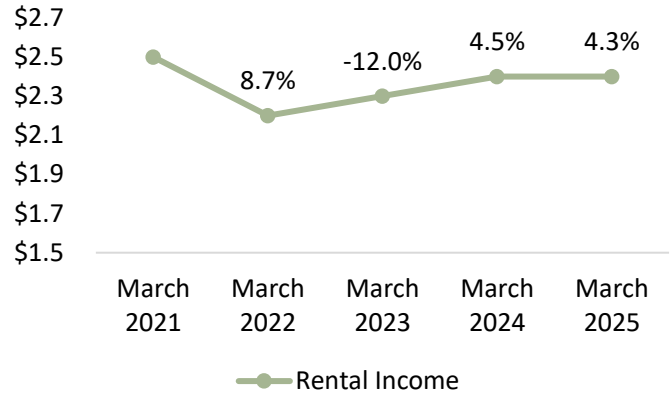
**Fines & Forfeitures (1% of Total General Fund Revenue):****\$563,460**

Fines & Forfeitures represent fees collected for vehicle code fines, parking ticket fines, other court fines, code enforcement citations, and impound fees. Overall revenue has increased by \$55,270 compared to the prior fiscal year.



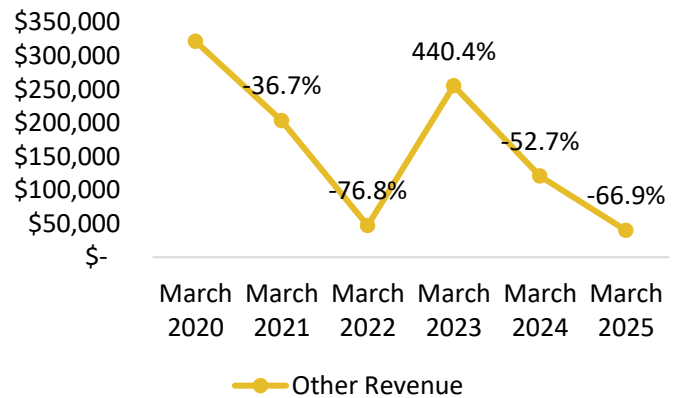
Rental Income (3% of Total General Fund Revenue):
\$2.4 million

The City receives lease and rental income from City owned properties, shared revenue with the City of San Diego for activity at the Vineyard Golf Course, and small cell tower lease revenue. Overall revenue has increased by \$21,170 compared to the prior fiscal year primarily due to increased receipts from the Vineyard Golf Course.



Investments and Other Revenues (1% of Total General Fund Revenue): \$564,830

Investments and Other Revenue includes interest earned from investing activities and other miscellaneous receipts and has decreased by \$80,797 compared to the prior year. The chart shows Other Revenue only. Interest earnings are reported in the quarterly Treasurer's Report separately to the City Council.



GENERAL FUND OPERATING EXPENDITURES

The total adopted FY2024/25 General Fund Operating Budget is \$134.6 million, an increase of approximately \$6.4 million or 5.0% compared to the FY2023/24 Operating Budget. In order to address an \$11 million budget deficit, Library Management Services and California Center for the Arts Management Services are funded by American Rescue Plan Act, the contract with the Humane Society was funded through December, and the City eliminated 10 full-time positions.

The following table includes cumulative expenditure comparisons for General Fund departments as of March 2025.

	FY2024/25 AMENDED BUDGET	ACTUAL RESULTS MARCH 2025	ACTUAL RESULTS MARCH 2024	Prior Year vs. Current Year
General Government Services	\$7,994,680	\$5,474,166	\$5,414,201	\$59,965
Community Services	6,811,600	4,631,607	6,780,635	(2,149,028)
Development Services	9,113,880	6,437,228	4,818,965	1,618,263
Public Works	13,938,230	10,053,326	9,519,327	533,999
Police	60,180,500	43,447,028	39,717,818	3,792,210
Fire	36,017,840	27,388,531	24,492,798	2,895,733
California Center for the Arts	1,282,180	1,016,935	2,504,079	(1,487,144)
Other Expenditures	1,436,100	1,858,790	740,476	1,118,314
TOTAL OPERATING EXPENDITURES	\$136,775,010	\$100,307,611	\$93,988,320	\$6,319,311

The City continues to be impacted by a competitive labor market, as a result of recurring vacant positions and long recruitment efforts there are expenditure savings in regular salary and benefits through March 2025. However, the vacant positions have also increased the overtime expenditures which are at 86% of the amount budgeted for the fiscal year. The increase in overtime expenses will be offset by the savings in employee services.

	AMENDED BUDGET FY2024/25	ACTUAL RESULTS MARCH 2025	% of Budget
Employee Services	\$110,146,180	\$73,622,145	67%
Employee Services - Overtime	6,156,800	7,515,374	122%
SUBTOTAL EMPLOYEE SERVICES	\$116,302,980	\$81,137,519	70%
Maintenance and Operations	21,416,610	17,624,272	82%
Internal Service Charges	17,124,220	12,940,428	76%
Allocations	(17,468,800)	(11,394,608)	65%
SUBTOTAL OPERATING EXPENDITURES	137,375,010	100,307,255	73%
Historical Cost Savings Reduction	(600,000)	-	-
TOTAL OPERATING EXPENDITURES	\$136,775,010	\$100,307,611	73%

The following tables show each department's operating expenses through March 2025 compared to the amended budget for FY2024/25 as well as the list of Budget Adjustments approved this fiscal year:

GENERAL GOVERNMENT SERVICES	FY2024/25 ADOPTED BUDGET	BUDGET ADJUSTMENTS	FY2024/25 AMENDED BUDGET	ACTUAL RESULTS MARCH 2025	% Of Budget
City Council	\$414,950	\$25,000	\$439,950	\$314,024	71%
City Manager	1,799,630	96,810	1,896,440	1,241,856	65%
City Attorney	170,550	51,360	221,910	61,150	28%
City Clerk	642,520	-	642,520	443,321	69%
City Treasurer	180,110	-	180,110	144,712	80%
Finance	1,658,170	-	1,658,170	1,284,462	77%
Human Resources	717,430	-	717,430	408,045	75%
Information Systems	1,471,640	-	1,471,640	1,066,535	71%
Communications & Digital Media	729,810	36,700	766,510	509,972	66%
TOTAL GENERAL GOVERNMENT	\$7,784,810	\$209,870	\$7,929,340	\$5,474,166	68%

COMMUNITY SERVICES	FY2024/25 ADOPTED BUDGET	BUDGET ADJUSTMENTS	FY2024/25 AMENDED BUDGET	ACTUAL RESULTS MARCH 2025	% Of Budget
Recreation	\$4,744,940	\$ -	\$4,744,940	\$3,188,683	67%
Main Library*	543,970	95,000	638,970	597,246	93%
Older Adult Services	729,830	-	729,830	502,181	69%
Senior Nutrition	697,860	-	697,860	343,497	49%
TOTAL COMMUNITY SERVICES	\$6,716,600	\$95,000	\$6,811,600	\$4,631,607	68%

*Library Management Services with LS&S are funded by American Rescue Plan Act Funds in FY2024/25 & FY2025/26. Expenses are for maintenance and internal service charges

DEVELOPMENT SERVICES	FY2024/25 ADOPTED BUDGET	BUDGET ADJUSTMENTS	FY2024/25 AMENDED BUDGET	ACTUAL RESULTS MARCH 2025	% Of Budget
Planning	\$2,633,330	\$172,500	\$2,805,830	\$1,922,490	69%
Building	2,005,690	73,640	2,079,330	1,212,966	58%
Engineering	2,973,100	55,010	3,028,110	2,392,478	79%
Code Compliance	1,140,820	59,790	1,200,610	909,294	76%
TOTAL DEVELOPMENT SERVICES	\$8,752,940	\$360,940	\$9,113,880	\$6,437,228	71%

PUBLIC WORKS	FY2024/25 ADOPTED BUDGET	BUDGET ADJUSTMENTS	FY2024/25 AMENDED BUDGET	ACTUAL RESULTS MARCH 2025	% Of Budget
Street Maintenance	\$9,280,510	\$171,790	\$9,452,300	\$7,014,745	74%
Park Maintenance	4,485,930	-	4,485,930	3,286,804	73%
Radio Communications	-	-	-	(248,223)	0%
TOTAL DEVELOPMENT SERVICES	\$13,736,440	\$-	\$13,938,230	\$10,053,326	72%

POLICE DEPARTMENT	FY2024/25 ADOPTED BUDGET	BUDGET ADJUSTMENTS	FY2024/25 AMENDED BUDGET	ACTUAL RESULTS MARCH 2025	% Of Budget
Police Department	\$58,229,080	\$1,951,420	\$60,180,500	\$43,447,028	72%

FIRE DEPARTMENT	FY2024/25 ADOPTED BUDGET	BUDGET ADJUSTMENTS	FY2024/25 AMENDED BUDGET	ACTUAL RESULTS MARCH 2025	% Of Budget
Fire Department	\$35,636,680	\$-	\$36,017,840	\$27,388,531	76%

CENTER FOR THE ARTS	FY2024/25 ADOPTED BUDGET	BUDGET ADJUSTMENTS	FY2024/25 AMENDED BUDGET	ACTUAL RESULTS MARCH 2025	% Of Budget
California Center for the Arts*	\$1,282,180	\$-	\$1,282,180	\$1,016,935	79%

*Center for the Arts Management Services with the CCAE Foundation are funded by American Rescue Plan Act Funds in FY2024/25. Expenses are for maintenance and internal service charges

OTHER EXPENSES	FY2024/25 ADOPTED BUDGET	BUDGET ADJUSTMENTS	FY2024/25 AMENDED BUDGET	ACTUAL RESULTS MARCH 2025	% Of Budget
Non-Departmental Community Relations	\$1,356,100	\$80,000	\$1,436,100	\$1,858,790	129%

The following table is a list of budget amendments approved by City Council this fiscal year:

DEPARTMENT	DESCRIPTION	CITY COUNCIL DATE	AMOUNT
Police Department	COPPS Unit Expansion: 4 Police Officers, Supplies, and Vehicles	June 19, 2024	\$1,013,000
Street Maintenance	COPPS Unit Expansion: 2 Maintenance Technicians and 1 Truck	June 19, 2024	246,790
City Manager's Office	Position Reclassification for the Short-Term Rental Program	July 10, 2024	65,340
Fire Department	Additional funding for Medix Ambulances	December 4, 2024	157,752
Police Department	Renewal of the San Diego Humane Society Contract	December 4, 2024	768,708
Multiple Departments	Harmony Grove Emergency Declaration	December 16, 2024	4,000,000
Multiple Departments	Carryovers from Fiscal Year 2024/25	February 19, 2025	258,310
Multiple Departments	Additional funding for the ERP Project	February 19, 2025	407,700
Library	Library utilities and relocation consulting	February 19, 2025	95,000
City Manager's Office	Addition of a Management Analyst II position	February 19, 2025	31,470
City Attorney's Office	Addition of a Deputy City Attorney and Legal Assistant – STR Program	February 19, 2025	51,360
Police Department	Addition of a Program Coordinator – STR Program	February 19, 2025	23,930
Code Compliance	Addition of 2 Code Enforcement Officers & 2 Vehicles – STR Program	February 19, 2025	138,530
Development Services	Addition of 1 Principal Planner, 1 Senior Planner, 1 Associate Planner, and 1 Senior Administrative Assistant	February 19, 2025	161,640
City Council	Sister City Program	February 26, 2025	25,000
Fire Department	Firefighters Association MOU	March 26, 2025	310,500
Police Department	Police Officers Association MOU	March 26, 2025	445,780
Economic Development	Indigenous Culture & Art Festival	April 2, 2025	61,950
Community Services – Library	Library Relocation Services	April 9, 2025	828,000
Development Services - Planning	Second Amendment to the Matrix Contract	April 16, 2025	300,000
			\$9,390,760

GENERAL FUND RESERVES

In December 2015, City Council adopted a Fund Balance Policy and established a General Fund target Reserve balance of 25% of General Fund operating revenues in order to maintain adequate levels of fund balance. This goal is based on a risk-based analysis to mitigate current and future risks, adequately provide for cash flow requirements, and to fund one-time unanticipated expenditure requirements.

Total General Fund budgeted operating revenue in FY2024/25 is \$132,924,390 and 25% of this amount is \$33,231,098. The current General Fund Reserve balance is \$17,392,319, or 13% of budgeted operating revenue, which is below the identified acceptable risk-based analysis adopted by City Council and general government practices.

Section 115 Irrevocable Pension Trust Fund

In February 2018, City Council authorized the establishment of a Section 115 Irrevocable Pension Trust Fund. The Trust Fund is used to set aside and hold money to meet future pension liabilities and can be used to provide economic relief during recessionary cycles and/or rate increases that are significantly above anticipated projected employee rate increases. Funds placed in this Trust can also be used to offset the City's "normal" CalPERS costs, such that if funds are necessary for other purposes, a certain amount of flexibility is present. Another benefit is that funds held in the Trust can be invested in the same manner as funds in a typical pension fund rather than as part of the City's General Fund, which means a potentially higher rate of return.

When the Pension Trust Fund was established, a funding policy for contributions to the Fund was recommended and included the four years of annual Successor Agency Redevelopment Loan Repayments of \$14 million that began in FY2018/19, future proceeds from the sale of City Property belonging to the General Fund, and a portion of General Fund surplus at the end of each fiscal year, if one exists.

On March 31, 2025, the Section 115 Pension Trust Fund had a balance of \$35,884,413 which included City contributions of \$31,257,650 plus investment earnings net of expenses of \$4,626,763. The Trust Fund has a 3-year rate of return of 2.89%, a 1-year rate of return of 5.50%, and a 3-month rate of return of 1.24%.

The following table provides a summary of the activity since the establishment of the Trust Fund.

<i>Section 115 Pension Trust Fund</i>	
<i>Initial Deposit – General Fund</i>	\$1,984,000
<i>General Fund Operating Results (5 years)</i>	20,705,235
<i>Successor Agency Advance Repayments</i>	8,568,415
<i>Investment Earnings, net of expenses</i>	4,626,763
<i>Balance as of March 31, 2025</i>	\$35,884,413

FOR MORE INFORMATION

This summary report is based on detailed information generated by the City's Finance department. If you have any questions or would like additional information on this report, please contact the Finance department at (760) 839-4676 or visit www.escondido.gov.



STAFF REPORT

May 14, 2025
File Number 0120-10

SUBJECT

BOARD AND COMMISSION MAKE-UP INTERVIEWS

DEPARTMENT

City Clerk's Office

RECOMMENDATION

Request the City Council conduct make-up interviews of applicants to fill vacancies on the City's Boards and Commissions.

Staff Recommendation: None (City Clerk's Office: Zack Beck, City Clerk)

Presenter: Zack Beck, City Clerk

ESSENTIAL SERVICE – Yes, Police Services; Fire/EMS Services; Keep City Clean for Public Health and Safety; Land Use/Development; Clean Water; Sewer; Public Works/Infrastructure; Maintenance of Parks facilities/Open Spaces

COUNCIL PRIORITY – Eliminate Structural Deficit; Improve Public Safety; Increase Retention and Attraction of People and Businesses to Escondido; Encourage Housing Development

FISCAL ANALYSIS

N/A

PREVIOUS ACTION

None

BACKGROUND

Terms for certain members serving on the Building Advisory and Appeals Board, Library Board of Trustees, Public Art Commission and Transportation and Community Safety Commission are set to expire on May 31, 2025. There is also an unscheduled vacancy on the Planning Commission. The City Council conducted interviews on May 7, 2025 and this is an opportunity for candidates who were unable that meeting to be interviewed. Here is the interview format (5 minutes total per candidate):

- Introduction



CITY *of* ESCONDIDO

STAFF REPORT

- Questions 1. Relevant Experience: What experience do you have that qualifies you to serve on this Board/Commission, and how will it help you contribute effectively?
- Question 2. Knowledge of the Board/Commission: What do you know about the specific role and responsibilities of this Board/Commission, and how do you think it impacts the community?
- Question 3. Vision and Goals: What is your vision for Escondido, and how would you contribute to that vision through your role on this Board/Commission?
- Conclusion (optional)

ATTACHMENTS

- a) Attachment "1" – Candidate Applications

BOARD AND COMMISSION APPLICATION

Name	Giselle Luevanos
Email Address	[REDACTED]
Address	[REDACTED]
City	[REDACTED]
State	[REDACTED]
Zip Code	[REDACTED]
Phone Number	[REDACTED]
Which Seat Are You Applying For?	Library Board of Trustees
Do You Live in the Incorporated Territory of Escondido?	Yes
Are you 18 Years or Older?	Yes
Are You Registered to Vote in Escondido?	YES
What is Your Vision for Escondido?	As a North County native, Escondido homeowner and mother of three young children, I want to do everything I can to ensure that Escondido continues to be a safe, thriving and growing community. This is where I'm raising my kids and the success and well-being of this

community are paramount to my family. The Escondido Library is going through a critical time with the upcoming renovation and I want to help ensure its success. As a young reader, my son would say the Escondido Library is one of his favorite places in town.

What is Your Leadership Style?

I am a compassionate and empathetic leader who believes in authentic communication. I have extensive management experience and was awarded SDSU's Manager of the Year in 2015. I believe in establishing clear expectations and helping to set others up for success. With 12 years in public higher education, I am well-versed in being part of boards and committees working toward consensus and moving forward progress, often in politically charged environments or with many opinions or cooks in the kitchen.

What Civic, Non-Profit, Community and Professional Organizations Have You Served With?

St. Michael's Catholic Church lector (25 years)

What is Your Vocation?

Senior Director of Communications and Marketing at California State University San Marcos. I have been employed at CSUSM for 1.5 years after serving 10 years at San Diego State University.

BOARD AND COMMISSION APPLICATION

Name: Charlaine Vitarelli

Email Address: [REDACTED]

Address: [REDACTED]

City: [REDACTED]

State: [REDACTED]

Zip Code: [REDACTED]

Phone Number: [REDACTED]

Which Seat Are You Applying For? A seat on the Library Board

Do You Live in the Incorporated Territory of Escondido? Yes

Are You Registered to Vote in Escondido? Yes

What is Your Vision for Escondido? (Please describe your short- and long-term goals for the community.)

I like to promote Escondido as a wonderful place to live and raise a family. My children grew up here and attended school here. The Escondido Library was an integral part of our family life. We all continue to be avid readers. Short term I would continue to promote the city and to encourage its continued support of essential city services, its library, and the arts. Longer term, I would support activities that would expand city revenues and that would promote the city. I would also promote the expansion of the library and its services to the community.

What is Your Leadership Style? (Please describe your managerial style, decision-making process, and experience working on a team with varying opinions.)

As to leadership, I rely on my communication and listening skills. I like to build consensus and tend to view myself as part of a team.

What Civic, Non-Profit, Community and Professional Organizations Have You Served With? (Please list the organizations, how long you served and any leadership roles you held.)

I was associated with the Escondido Arts Partnership for many years. I, specifically, worked with Poets, INC hosting readings and workshops and was one of the founders of their Summation collaboration between poets and artists. I also worked with the Escondido Public Library for several years with their annual teen poetry contest. More recently, I worked 4 years coordinating the Magee Park Poets writing workshop at the Carlsbad Public Library.

What is Your Vocation? (If retired, please list: "retired") "retired"

BOARD AND COMMISSION APPLICATION

Name	Leila
Email Address	[REDACTED]
Address	[REDACTED]
City	[REDACTED]
State	[REDACTED]
Zip Code	[REDACTED]
Phone Number	[REDACTED]
Which Seat Are You Applying For?	Public Art Commission
Do You Live in the Incorporated Territory of Escondido?	Yes
Are you 18 Years or Older?	Yes
Are You Registered to Vote in Escondido?	YES
What is Your Vision for Escondido?	Escondido is a city of endless possibilities. It is rooted in tradition and rich in culture and diversity. My hope is the we can begin to increase our communication within and outside our city to bring awareness county wide and beyond about all the wonderful things that

make Escondido both a unique and desirable place to live work and play. Through rebranding efforts and increased marketing, with a strong focus on economic development, we can ensure that our city will thrive well into the future.

With the recent passage of Measure I we can begin to address some of the core city functions that have been neglected due to a lack of resources. Deferred maintenance of our city's infrastructure and buildings, adequate resources aimed at keeping our citizens safe ,including our unhoused population, can begin to be addressed in a more efficient and effective manner. Bringing in new business is far easier when a city is viewed as to only safe but also a destination worthy of visiting. Our beautiful valley is rich in history and our parks, downtown and Center for the Arts are all assets. The recent focus on the arts, including the addition of public murals, and collaborative efforts of the commission and local arts organizations has inspired me to want to be involved.

What is Your Leadership Style?

I have been described as a visionary and collaborative leader who believes service is the centerpiece of good leadership. I believe in the transformative power of the arts to unite and inspire communities. With a deep commitment to inclusivity and strategic growth, I strive to foster strong partnerships between artists, educators, and civic leaders to ensure that the arts remain accessible and impactful. I am an information seeker and use active listening to ensure that all voices are considered before making any decisions.

My leadership is defined by thoughtful engagement, transparent communication, and a results-driven approach. I value collaboration, actively seeking input from diverse stakeholders to shape initiatives that

reflect the cultural richness of Escondido. I am known for my ability to balance creativity with pragmatism, guiding teams toward sustainable solutions while championing artistic excellence.

I lead with passion and integrity, empowering others to take ownership of their roles while maintaining a clear vision for the future. Whether navigating complex organizational challenges or advocating for arts funding, I remain will be dedicated to fostering a thriving arts ecosystem that benefits the entire community.

What Civic, Non-Profit, Community and Professional Organizations Have You Served With?

I have a great deal of leadership experience in a variety of roles including: over 30 years as an Educational Leader in Escondido in my role as a teacher, principal of both Rock Springs and founding principal of Reidy Creek, as district administrator I served as the parent involvement school improvement specialist and principal mentor, and ultimately Deputy Superintendent of both educational Services and Human Resources . In addition I have over a decade of experience as a board member of the San Diego Children's Discovery museum, nearly three years as a board member of the CCAE where I currently serve as the chair. I am a member of MAGEC. I established the District Council PTA for the Escondido Union School District. I am a current Commissioner for the Escondido Union School District's Merit System and am the Senior Warden of my Church.

What is Your Vocation?

Retired Elementary District Administrator Deputy Superintendent

BOARD AND COMMISSION APPLICATION

Name	Jonathan Day
Email Address	[REDACTED]
Address	[REDACTED]
City	[REDACTED]
State	[REDACTED]
Zip Code	[REDACTED]
Phone Number	[REDACTED]
Which Seat Are You Applying For?	Transportation and Community Safety Commission
Do You Live in the Incorporated Territory of Escondido?	Yes
Are you 18 Years or Older?	Yes
Are You Registered to Vote in Escondido?	YES
What is Your Vision for Escondido?	My vision for Escondido is quite simple--An affordable, opportunistic and prosperous city in which individuals, families, small and large businesses proudly choose to live, work and play.

Short-term Goals:

1. Accelerate the permit and regulatory review processes for new business applicants in Escondido
2. Increased tenancy of downtown buildings via incentives, including subsidies for city-mandated renovations, a major hurdle for building owners who choose not to or simply cannot lease their space because either they or their prospective tenants simply cannot afford these costs.
3. Approval for marijuana sales via granting of dispensary permits and licenses
4. Beautification projects, including trash and debris clean-up initiatives, as well as performing a makeover, including planting trees/foliage and other aesthetically pleasing features, of Centre City Pkwy between the 78 on ramp and 15 freeway entrance

Long-term Goals:

1. Redevelopment of CA Center for the Arts, via the sale of the venue to a private company (or several), and/or city funding. I would love to see the entire venue used for private retail and vending of food/drink and other services. Why not attract more people to spend more time at Grape Day Park while utilizing the facilities to spend money, which increases tax revenue and benefits everyone?
 2. Attract well-known and in demand "big box stores" to the East Valley district, which will naturally revitalize the area with increased commerce, jobs and other
-

new businesses capitalizing on the increased flow of people shopping and spending money in the area.

2. A homeless population of 0 by the end of 2028.

3. Robust marketing campaign to attract new business, including large corporate headquarter/manufacturing/research facilities, to Escondido.

What is Your Leadership Style?

As a leader, I believe first and foremost in a structured and robust training program to ensure the highest probability of success for new employees. If I can't teach them how to perform their duties and to a level I expect, how can I hold them accountable for not doing so?

In addition, once training has ended and competency proven, I have full confidence my team will perform to the standards agreed upon, often exceeding them due to ongoing training and support. No matter the age or level of experience, at this point we are all professionals and should be treated as such, meaning I tend to be mostly hands off of their daily tasks-- unless I have to be, which really shouldn't happen given, again, I have previously done all I could to set them up for success. This does not at all eliminate the need for accountability, a foundation for individual and team success, conducted via weekly meetings and overall performance reviews. Essentially, my job as a manager and leader is to cast a vision for success by setting expectations and ensure those expectations are met by offering guidance, support and even assistance with certain tasks as needed.

What Civic, Non-Profit,
Community and
Professional
Organizations Have You
Served With?

Throughout the past 20 years, I have served our community as a volunteer for several non-profit organizations, including places of worship (Youth Counselor for The Father's House Church in San Marcos) and organizations such as Solutions for Change and Las Valientes, both in Vista.

On the professional side, I have served as an active member and ambassador for The Greater Escondido Chamber of Commerce, as well as held leadership positions for Business Networking International Escondido. Unfortunately, the company I represented in these roles ceased operations last November, therefore I have not been involved in either since.

Currently, I am working with Escondido PD to become a volunteer officer on a part-time basis.

What is Your Vocation?

Hospitality Manager for Swamis Cafe Escondido

BOARD AND COMMISSION APPLICATION

Name	Lorene (Lori) Hatley
Email Address	[REDACTED]
Address	[REDACTED]
City	[REDACTED]
State	[REDACTED]
Zip Code	[REDACTED]
Phone Number	[REDACTED]
Which Seat Are You Applying For?	Transportation and Community Safety Commission
Do You Live in the Incorporated Territory of Escondido?	Yes
Are you 18 Years or Older?	Yes
Are You Registered to Vote in Escondido?	YES
What is Your Vision for Escondido?	Escondido is a desirable place to raise a family, and we want to continue to encourage and extend that vision. Safety and quality of life are top priorities. We

need to have safe streets, and good, logical traffic, bike, and pedestrian flow.

What is Your Leadership Style?

I'm easy going, and desire to hear other people's opinions and thoughts on issues, instead of just assuming I have the only right answer.

What Civic, Non-Profit, Community and Professional Organizations Have You Served With?

I have served as the chair on the Escondido Transportation and Community Safety Commission for the past 2 years. I also serve the County of San Diego as a poll worker, having done so since 2016.

What is Your Vocation?

I am a retired CHP officer. Currently I own a farm in Valley Center, selling fill flowers to local wholesale vendors.

BOARD AND COMMISSION APPLICATION

Name	Bruce Rotter
Email Address	[REDACTED]
Address	[REDACTED]
City	[REDACTED]
State	[REDACTED]
Zip Code	[REDACTED]
Phone Number	[REDACTED]
Which Seat Are You Applying For?	Transportation and Community Safety Commission
Do You Live in the Incorporated Territory of Escondido?	Yes
Are you 18 Years or Older?	Yes
Are You Registered to Vote in Escondido?	YES
What is Your Vision for Escondido?	Stable finances

What is Your Leadership Style? In business - listen to my employees and make a decision. I am ultimately responsible.
On boards - majority decision, push for my view if I think it is correct
Chairman of the Board for alumni association, on Board of Directors for condo association, on the Board of Directors for homeowners association

What Civic, Non-Profit, Community and Professional Organizations Have You Served With? National University Alumni, Condo association in La Mesa, Homeowners association in Virginia, volunteer work with Hadassah, did a build with Habitat for Humanity, miscellaneous items when my girlfriend worked at Qualcomm

What is Your Vocation? Director of Finance, X3 Management Services, 40 years?
Retire at the end of March 2025

KEY-

CONSENT CALENDAR CURRENT BUSINESS

PUBLIC HEARING WORKSHOP PROCLAMATION

Item 17.



CITY of ESCONDIDO

FUTURE AGENDA

5/21/2025

PRESENTATION: Water Awareness Poster Contest Winners

PROCLAMATION: National Public Works Week

CONSENT CALENDAR - (A. MORROW) - NOTICE OF COMPLETION FOR THE OAKVALE ROAD REALIGNMENT PROJECT - It is requested that the City Council adopt Resolution No. 2025-XX, authorizing the Director of Utilities to file a Notice of Completion for the Oakvale Road Realignment ("ORR") Project.

CONSENT CALENDAR - (A. MORROW) - CONTINUING REPAIR OF THE EMERGENCY REPAIR OF THE ESCONDIDO TRUNK SEWER MAIN - It is requested that the City Council adopt Resolution No. 2025-54 declaring that pursuant to the terms of Section 22050 of the California Public Contract Code, the City Council finds there is a need to continue the emergency repair of the Escondido Trunk Sewer Main. The resolution, which must be passed by four-fifths vote, also declares that public interest and necessity demand the immediate expenditure to safeguard life, health, or property.

CONSENT CALENDAR - (C. MCKINNEY) - FOXLEY DRIVE ACCEPTANCE OF THE PREVIOUSLY OFFERED ROW DEDICATION

CONSENT CALENDAR - (R. VAN DE HEY) - CITYWIDE COPY, HARDWARE, SOFTWARE, AND SERVICE - It is requested that the City Council adopt Resolution No. 2025-40 authorizing the Mayor to execute two Public Service Agreements ("PSAs")

CURRENT BUSINESS - (J.SCHOENECK) - ENTERING INTO A LEASE BETWEEN THE CITY OF ESCONDIDO AND THE VINE INSTITUTE, A NON-PROFIT AT 455 NORTH QUINCE STREET, ESCONDIDO, CA, 92025-2521 FOR THE CREATION AND OPERATION OF THE ESCONDIDO AGX REGIONAL INNOVATION HUB TO SUPPORT CURRENT AND FUTURE AGRICULTURE AND FOOD SYSTEMS IN THE CITY OF ESCONDIDO AND SOUTHERN CALIFORNIA

WORKSHOP - (C.HOLMES) - FISCAL YEAR 2025/26 OPERATING BUDGET BRIEFING

5/28/2025 - NO MEETING (MEMORIAL DAY)