SPECIAL CITY COUNCIL MEETING

Tuesday, December 06, 2022 at 7:00 PM

CITY COUNCIL CHAMBERS - 120 Paint Rock Street, Eden, TX

Off: 325-869-2111 | Fax: 325-869-5075

AGENDA

1. CALL TO ORDER AND ROLL CALL

Mayor & City Council Members

Mayor Agapito Torres	Council Member Grover Hall
Mayor Pro Tem Jennifer Martinez	Council Member Bradley Gandy
Council Member Priscilla Saiz Aguirre	Council Member Randy Dunaway

2. EXECUTIVE SESSION

The City Council for the City of Eden has the right to adjourn into executive session at any time during the course of this meeting to discuss any matter as authorized by Texas Government Code Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices, and 551.086 (Economic Development).

3. BUSINESS

Consideration and Possible Action On:

A. Consideration and approval of the following Contract Procurements for a Water System Improvement Project for Texas Water Development Board:

1. Bond Counsel Services
2. Financial Advisory Services
3. Professional Engineering Services

4. ADJOURN

Notice is posted in accordance with Chapter 551 Government Code, Vernon's Texas Codes, Annotated. I certify that the above notice of meeting was posted on the bulletin board located at City of Eden City Hall on or before December 2, 2022 by 12:00 pm.

Laura Beeson, City Administrator

All agenda items listed above are eligible for discussion and action unless otherwise specifically noted.
This facility is wheelchair accessible. Accessible parking spaces are available. Requests for auxiliary aids and services must be made 48 hours prior to this meeting by calling (325) 869-2211.

Statement of Qualifications

For

Bond Counsel Services

McCALL PARKHURST & HORTON

Focused on Public Finance since 1919.

Response to RFP

Statement of Qualifications for Bond Counsel Services to the City of Eden, Texas

600 Congress Ave.
Suite 2150
Austin, Texas 78701
T 512.478.3805

717 North Harwood
Suite 900
Dallas, Texas 75201
T 214.754.9200

Two Allen Center
1200 Smith Street, Suite 1550
Houston, Texas 77002
T 713.980.0500

112 E. Pecan Street
Suite 1310
San Antonio, Texas 78205
T 210.225.2800

COVER LETTER

October 25, 2022

City of Eden, Texas
Attn: Mayor and Members of the City Council
120 Paint Rock Road
Eden, Texas 76837

On behalf of McCall, Parkhurst & Horton L.L.P. ("McCall," the "firm," or "us"), I submit this statement of qualifications for bond counsel services to the City of Eden, Texas ("you" or the "City").

McCall serves as bond counsel to more issuers of tax-exempt debt than any other law firm in the State of Texas or in the Southwestern United States. Accordingly, we serve as bond counsel to more Texas political subdivisions than any other lawyer or law firm. We are consistently ranked by Thompson Reuters among the top ten bond counsel firms in the United States, as well as the #1 bond counsel firm here in Texas. McCall frequently serves as bond counsel on more bond transactions than any other law firm in the country.

For over 103 years, we have been committed to providing Texas political subdivisions with quality bond counsel services, and we hereby reaffirm our commitment to provide the City with such services to the best of our collective abilities. Investment banks, local and state government agencies, financial advisors and other professionals rely on us daily to guide them through the most basic, and the most complicated, financings in the State of Texas and in the United States. We are confident that our level of service to you will be unmatched.

Very truly yours,

McCall, Parkhurst & Horton L.L.P.

By:
Rodolfo Segura Jr

Enclosures

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2. SCOPE; GENERAL INFORMATION ABOUT THE FIRM

NAME, ADDRESS, AND TELEPHONE NUMBER OF THE FIRM

McCall, Parkhurst & Horton L.L.P.
717 N. Harwood, Suite 900
Dallas, TX 75201
(214) 754-9268

HISTORY OF THE FIRM

McCall, Parkhurst & Horton L.L.P. ("McCall" or the "firm") is a law firm that practices exclusively in the area of public finance law. The law firm was founded in Dallas in 1919, and was the first law firm west of the Mississippi River to render a nationally-accepted bond counsel opinion. Our firm's founder, John D. McCall, pioneered some of the earliest water legislation and water financing systems in Texas, including serving as bond counsel to the first river authority (Brazos), created in 1929. Beginning in 1946, McCall worked with Gene Spence, Simon Freese, and J.B. Thomas to create the Colorado River Municipal Water District, and McCall served as bond counsel on the financings for O.H. Ivie, E.V. Spence, and J.B. Thomas reservoirs. In 1949, at the request of Governor Allan Shivers, McCall served as Secretary of the newly created Water Code Committee, which was organized to study the water laws of the state and propose new laws to address the state's growing water shortage. With John's guidance, the Legislature began to authorize the creation of dozens of regional water districts, including Eastland County Water Supply District, North Texas Municipal Water District, Northeast Texas Municipal Water District, Upper Leon River Municipal Water District, and many others. With McCall's assistance, the Texas Water Development Board was created by legislative act and constitutional amendment in 1957. McCall served as bond counsel on the first statewide bond election to authorize the issuance of $200 million in State of Texas General Obligation Water Development Bonds, the proceeds of which would be used to make loans to political subdivisions throughout the state.

Today, McCall stands strong as one of the nation's leading public finance firms, representing thousands of clients around Texas, as well as in New Mexico and Oklahoma. The firm represents clients as diverse as the Cities of Austin, Dallas, Fort Worth and San Antonio, the Texas Water Development Board, Oklahoma Water Resources Board, The University of Texas System, Dallas Fort Worth International Airport, the Texas Department of Transportation and the Texas Higher Education Coordinating Board. McCall has served large utility clients, including the Texas Municipal Power Authority, the Lower Colorado River Authority, the Trinity River Authority, and the utility systems of Austin, Dallas, Fort Worth and Denton.

Since 2008, Thomson Reuters, the publisher of The Bond Buyer, has annually ranked McCall first in volume and in number of bond issues delivered in Texas by issuers of public securities, as well as in the top ten nationally. McCall dominates the Texas public finance market by a significant margin. The second-ranked bond counsel firms from 2008 to 2017 trailed McCall by a combined 1,178 bond issues and $42.1 billion in principal amount.

Beginning in 2012, McCall was instrumental in the creation and implementation of the State Water Implementation Fund for Texas (SWIFT), which was approved by voters in a statewide election in 2013. In addition to representing the TWDB itself, our firm has represented many Texas cities, counties,

water districts, water supply corporations and other entities in issues sold to the Texas Water Development Board. McCall has garnered seven Southwest Region "Deal of the Year" awards since The Bond Buyer created the distinction in 2002; leading all of our competitors and outpacing the next closest firm by three.

The following table summarizes the number of transactions and dollar value of public finance issues for which McCall served as bond counsel from 2015 to 2021, as provided by Thomson Reuters:

2015-2021 McCall Bond Counsel Rankings						
	National Ranking			State Ranking		
Year	Rank	Amount	No. of Issues	Rank	Amount	No. of Issues
2021	7	$14,488,800,000	438	1	$14,201,700,000	430
2020	2	$23,345,000,000	493	1	$23,133,100,000	486
2019	5	$12,790,000,000	334	1	$12,586,900,000	327
2018	5	$10,368,800,000	251	1	$10,271,500,000	243
2017	5	$13,210,200,000	385	1	$13,150,100,000	377
2016	5	$15,364,200,000	485	1	$15,212,700,000	470
2015	3	$14,859,600,000	436	1	$14,722,400,000	424

All rankings are based on issues maturing in 13 months or more. Private placements and remarketings are excluded.
Principal amounts allocated on a proportionate basis to co-bond counsel.
The information shown is from published rankings from Thomson Reuters.

Texas Dominance

McCall's dominant presence in public finance is shown not only by its rankings as bond and disclosure counsel, but also by its participation in Texas bond transactions in general. From 2016 to 2020, McCall has served as bond counsel, underwriters' counsel, disclosure counsel or special tax counsel on over 55% of all bond transactions in Texas in 2020, as set forth in the table below.

2016-2020 Governmental Issues – All Roles					
	Total Principal Issued	McCall as Bond Counsel (or Co-BC)	McCall Market Share as BC (or Co-BC)	McCall as BC, UC, DC or SpTax	Market Share McCall as BC, UC, DC or SpTax
2020	$59,509,800,000	$23,133,100,000	38.87%	$33,019,918,000	55.49%
2019	43,727,700,000	14,089,890,000	32.22%	21,948,534,000	50.19%
2018	32,689,500,000	10,271,500,000	31.42%	15,206,300,000	46.52%
2017	42,978,827,000	15,826,226,000	36.82%	19,863,827,000	46.22%
2016	52,648,523,000	16,781,161,000	31.87%	23,462,272,000	44.56%
Total	$231,554,350,000	$80,101,877,000	34.59%	$113,500,851,000	49.02%

The information shown is compiled from reports of Thomson Reuters.

SCOPE OF WORK

If engaged by the City, we expect to perform the following duties as bond counsel with respect to the issuance of any debt obligations (Obligations) by the City:

(a) Prepare all resolutions, ordinances, orders and other instruments pursuant to which the Obligations will be authorized, issued, delivered and secured, in cooperation and upon consultation with the City Council, its financial advisors and other consultants of the City.

(b) Attend meetings of the City Council with reference to the authorization and issuance of the Obligations to the extent required or requested.

(c) Cooperate with the City Council and all other interested parties in the sale of the Obligations to the TWDB.

(d) Supervise the execution of the Obligations, their approval by the Attorney General of Texas and registration by the Comptroller of Public Accounts of Texas, and the delivery thereof to the purchaser, the TWDB.

(e) When so delivered, give our objective approving opinion (our "Legal Opinion") covering the validity of the Obligations and, if applicable, the exemption of interest thereon from federal income taxes, it being understood that the approving opinion will be fully acceptable nationally in regular commercial investment banking bond marketing channels.

Our Legal Opinion will be delivered by us on the date the Obligations are exchanged for their purchase price (the "Closing"). The City will be entitled to rely on our Legal Opinion.

The Legal Opinion will be based on facts and law existing as of its date. In rendering our Legal Opinion, we will rely upon the certified proceedings and other certifications of public officials and other persons furnished to us without undertaking to verify the same by independent investigation, and we will assume continuing compliance by the City with applicable laws relating to the Obligations. During the course of this engagement, we will rely on you to provide us with complete and timely information on all developments pertaining to any aspect of the Obligations and their security. We understand that you will direct members of your staff and other employees of the City to cooperate with us in this regard.

In this engagement, if the project financing involves the receipt of Principal Forgiveness by the City from the TWDB, we expect to perform the following duties:

(a) Prepare all resolutions, ordinances and other instruments pursuant to which Principal Forgiveness will be authorized, executed and delivered, in cooperation and upon consultation with the City Council, its financial advisors and other consultants of the City.

(b) Review the grant or Principal Forgiveness agreement and provide comments as necessary or appropriate.

(c) Prepare an escrow agreement and other documentation regarding the escrow of Principal Forgiveness funds and assist the City in engaging a qualified escrow agent.

(d) Coordinate the execution and delivery of various Principal Forgiveness documents and the delivery thereof to the TWDB.

3. STAFF QUALIFICATIONS AND ORGANIZATION EXPERIENCE

The professional staff of McCall, Parkhurst & Horton L.L.P. is composed of the following 33 active attorneys. Each and every attorney practices exclusively in the area of public finance.

Name	Position	Location	Years Experience
Jeffrey A. Leuschel	Partner	Dallas	41
L.E. (Ted) Brizzolara III	Partner	Dallas	41
Thomas K. Spurgeon	Partner	San Antonio	40
Dan S. Culver	Partner	Dallas	36
Carol D. Polumbo*	Partner	Austin	36
Gregory B. Salinas	Partner	Austin	32
Mark A. Malveaux	Partner	Dallas	29
Clayton S. Binford	Partner	San Antonio	20
Gregory C. Schaecher	Partner	Dallas	25
Richard S. Donoghue, Jr.	Partner	Austin	22
Noel Valdez	Partner	San Antonio	21
J. Bart Fowler*	Partner	Austin	23
Stefano Taverna	Partner	Dallas	19
Jeff Gulbas	Partner	Dallas	15
Christopher A. Settle	Partner	Dallas	18
Rodolfo Segura Jr	Partner	Dallas	13
Sam M. Gill	Partner	Dallas	14
Clayton Chandler	Partner	Austin	13
Hasan Mack	Partner	Austin	11
Molly E. Carson	Partner	Dallas	11
Lauren S. Ferrero	Partner	San Antonio	8
Nikki Hill	Associate	Houston	9
Orlando Juarez, Jr.	Associate	San Antonio	11
A. Cooper Anderson	Associate	Dallas	7
Abe Benavides	Associate	Dallas	7
M. Clark Kimball	Associate	Dallas	5
Jacqueline Hensley	Associate	Austin	3
Alan H. Raynor	Of Counsel	Dallas	48
G. Charles Kobdish*	Of Counsel	Dallas	47
Harold T. Flanagan	Of Counsel	Dallas	43
Leroy Grawunder, Jr.*	Of Counsel	Dallas	43
Michael R. Harris	Of Counsel	Houston	24
Jana Cogburn	Of Counsel	Houston	42
Ronald J. Freeman	Of Counsel	Austin	49
Rose Kanusky	Of Counsel	San Antonio	27

*Served as Assistant Attorney General of Texas in the Public Finance Division.

Although the entire firm and its facilities will be available to the City, below are the names, titles, office locations and years of experience in the area of public finance for each of the persons to be primarily responsible for the City's account, followed by brief résumés for each:

Name	Title	Office Location	Experience
Rodolfo Segura Jr	Partner	Dallas	13 years
Stefano J. Taverna	Partner	Dallas	19 Years
A. Cooper Anderson	Associate	Dallas	7 Years

RODOLFO SEGURA JR

Rudy Segura, a partner in the firm's Dallas office, completed his undergraduate studies at the University of Chicago in 2003 and graduated with honors from the University of Texas School of Law in 2009. While in law school, Rudy served as a law clerk with the Public Finance Division of the Texas Attorney General's Office, and he joined McCall upon graduation.

Rudy has served as bond counsel and underwriter's/disclosure counsel for a variety of political subdivisions throughout the State of Texas. Rudy's representative clients include the Cities of Alba, Bowie, Cisco, Eastland, Edgewood, Quinlan, San Angelo, West Tawakoni, and Wills Point, El Paso County, Borden County, Deaf Smith County, Hood County, Johnson County, and Palo Pinto County, the Angelina and Neches River Authority, Brazos River Authority, Northeast Texas Municipal Water District, and Upper Leon River Municipal Water District. In the past eleven years, Rudy has worked on over 500 borrowing transactions, totaling over $8 billion dollars in principal amount, by issuers such as cities, counties, school districts, charter school and healthcare organizations, junior college districts, water districts, hospital districts, transportation authorities and state agencies. Rudy has also assisted on several large, complex public finance transactions for entities such as the City of Dallas and its Dallas Water Utilities, the Dallas/Fort Worth International Airport, the North Texas Tollway Authority, and the Texas Department of Transportation.

From 2009 to 2010, Rudy assisted on the issuance of $310 million of special facility lease revenue bonds by the Love Field Airport Modernization Corporation to renovate Love Field airport, which was recognized by The Bond Buyer as the Southwest Region "Deal of the Year" in 2011. From 2010 through 2016, Rudy helped guide a bankrupt flood control district through a bondholder consent solicitation and, ultimately, a bond election to restructure its ballooning debt, which was recognized by The Bond Buyer as the Small Issuer Deal of the Year for 2016. Also in 2016, Rudy served as sole bond counsel to the City of Panhandle, Texas on the issuance of $107 million in lease revenue bonds by the City's economic development corporation to finance the expansion of the only nuclear warhead manufacturing facility in North America, operated by the National Nuclear Security Administration, Department of Energy.

In particular, Rudy is sought after by issuers and engineers across the State of Texas for his guidance in working with the Texas Water Development Board and its various loan programs. In the past 10 years, Rudy has served as bond counsel on over 90 loan and grant transactions with the Texas Water Development Board via the State Revolving Fund programs, State Participation program, SWIFT Program, and Development Fund programs, including loans that involved Disadvantaged funding, Urgent Need funding, Very Small Systems funding, Green funding, and other forms of federal grant funding for water, sewer and storm water projects.

STEFANO J. TAVERNA

Stefano Taverna, a partner of the firm, practices exclusively in the area of federal income taxation of tax-exempt and tax-credit bonds. Stefano provides tax advice to issuers and underwriters regarding tax-exempt bond financings involving new money projects, current and advance refundings, capital and working capital financings, commercial paper issues, and pooled bonds. He guides clients with respect to the structuring of tax-exempt bonds, private activity bonds, qualified school construction bonds, recovery zone bonds, qualified zone academy bonds, and other types of tax-credit bonds. Stefano also represents numerous clients before the IRS in connection with audits of tax-exempt and tax-credit bonds, Voluntary Compliance Agreements, and other administrative proceedings.

Prior to joining the firm, Stefano was a tax attorney at two law firms with an established Wall Street presence. Stefano has served as bond counsel, underwriters' counsel and special tax counsel for numerous financing transactions throughout the country. Additionally, Stefano has advised clients on the federal and state tax aspects of domestic and international hedge fund formations and operations, mergers, acquisitions and reorganizations, public and private debt and equity offerings, and general corporate, partnership and investment issues. Stefano has represented numerous clients on swap transactions and has advised tax-exempt entities with regard to the federal and state tax implications related to their formation and operations. Prior to joining private practice, Stefano clerked for the Honorable O'C. Wefing, Appellate Division, Superior Court of the State of New Jersey.

Stefano is a graduate of Rutgers, the State University of New Jersey (B.A., summa cum laude), Brooklyn Law School (J.D.) and New York University School of Law (LL.M.). He is admitted in New York and New Jersey and is a member of the American Bar Association, the New York State Bar Association, and the National Association of Bond Lawyers. Stefano has been a speaker and panelist at various events, including panels on public finance and federal tax matters. In addition, Stefano is a past Editor-in-Chief of the National Association of Bond Lawyers treatise *"Federal Taxation of Municipal Bonds"*, and is the Vice Chair of the Tax-Exempt Finance Committee of the American Bar Association.

A. COOPER ANDERSON

Cooper Anderson is an associate in the Dallas office of McCall, Parkhurst & Horton L.L.P. Cooper serves as bond counsel, disclosure counsel and underwriters' counsel in a wide range of public finance transactions.

Prior to joining McCall, Cooper was a member of the public finance departments of large law firms on the East and West Coasts, where he worked on transactions aggregating over $12 billion of total principal amount issued. Cooper has worked on public finance transactions in Texas, California, Massachusetts, Vermont, Maine, New Hampshire, Washington, D.C., Maryland, Virginia, Colorado, Nevada and Alaska. Cooper's issuer clients have included an array

of cities, towns, counties, states, public utilities, special districts and 501(c)(3) institutions.

Cooper is a graduate of Harvard University (A.L.B.) and Boston College Law School (J.D.). He is admitted in Massachusetts and California and his admission to the State Bar of Texas is pending. Cooper is a member of the American Bar Association and the National Association of Bond Lawyers.

TEXAS WATER DEVELOPMENT BOARD EXPERIENCE

The following table is a list of certain transactions with the TWDB during the last 5 years that were handled personally by Mr. Rudy Segura:

Issuer	Issue Name	Amount
2021		
Angelina and Neches River Authority	Contract Revenue Bonds (ACFWSD No. 1 Wastewater Project), Series 2021 (CWSRF)	$795,000
Bowie, Texas (City of)	Combination Tax and Revenue Certificates of Obligation, Series 2021 (CWSRF)	$9,775,000
El Paso County, Texas	Combination Tax and Surplus Revenue Certificates of Obligation, Taxable Series 2021 (FIF)	$1,605,000
El Paso County, Texas	Principal Forgiveness Agreement (FIF)	$1,605,000
Mart, Texas (City of)	Principal Forgiveness Agreement (FIF)	$77,500
Vernon, Texas (City of)	Combination Tax and Surplus Revenue Certificates of Obligation, Series 2021 (SWIFT)	$12,000,000
2020		
Alto, Texas (City of)	Combination Tax and Surplus Revenue Certificates of Obligation, Series 2020 (CWSRF)	$1,795,000
Alto, Texas (City of)	Principal Forgiveness Agreement (CWSRF)	$400,000
Annona, Texas (City of)	Principal Forgiveness Agreement (DWSRF)	$300,000
Carbon, Texas (City of)	Principal Forgiveness Agreement (DWSRF)	$754,600
Childress, Texas (City of)	Combination Tax and Surplus Revenue Certificates of Obligation, Series 2020 (CWSRF)	$895,00
Childress, Texas (City of)	Principal Forgiveness Agreement (CWSRF)	$374,999
Edgewood, Texas (City of)	Combination Tax and Surplus Revenue Certificates of Obligation, Series 2020 (CWSRF)	$1,540,000
Gordon, Texas (City of)	Combination Tax and Surplus Revenue Certificates of Obligation, Taxable Series 2020 (DWSRF)	$100,000
Gordon, Texas (City of)	Principal Forgiveness Agreement (DWSRF)	$801,323
Grand Saline, Texas (City of)	Combination Tax and Surplus Revenue Certificates of Obligation, Series 2020 (CWSRF)	$405,000
Grand Saline, Texas (City of)	Principal Forgiveness Agreement (CWSRF)	$527,500
Lefors, Texas (City of)	Combination Tax and Surplus Revenue Certificates of Obligation, Series 2020 (CWSRF)	$395,000
Lefors, Texas (City of)	Principal Forgiveness Agreement (CWSRF)	$400,000
Paducah, Texas (City of)	Combination Tax and Surplus Revenue Certificates of Obligation, Series 2020 (DWSRF)	$1,715,000
Paducah, Texas (City of)	Principal Forgiveness Agreement (DWSRF)	$1,677,958
Palo Pinto County, Texas	Combination Tax and Surplus Revenue Certificates of	$500,000

Issuer	Issue Name	Amount
	Obligation, Series 2020 (CWSRF)	
Quitaque, Texas (City of)	Combination Tax and Surplus Revenue Certificates of Obligation, Series 2020 (DWSRF)	$545,000
Quitaque, Texas (City of)	Principal Forgiveness Agreement (DWSRF)	$950,000
Ransom Canyon, Texas (Town of)	Combination Tax and Surplus Revenue Certificates of Obligation, Series 2020 (DFund)	$4,835,000
Riverbend Water Resources District	Contract Revenue Bonds (Regional Water System Project), Taxable Series 2020A (DWSRF)	$10,800,000
Riverbend Water Resources District	Contract Revenue Bonds (Regional Water System Project), Series 2020B (DWSRF)	$7,200,000
Roby, Texas (City of)	Combination Tax and Surplus Revenue Certificates of Obligation, Taxable Series 2020 (DWSRF)	$250,000
Roby, Texas (City of)	Principal Forgiveness Agreement (DWSRF)	$300,000
Rotan, Texas (City of)	Combination Tax and Surplus Revenue Certificates of Obligation, Taxable Series 2020A (DWSRF)	$235,000
Rotan, Texas (City of)	Combination Tax and Surplus Revenue Certificates of Obligation, Taxable Series 2020B (DWSRF)	$2,040,000
Rotan, Texas (City of)	Principal Forgiveness Agreement (DWSRF)	$2,927,068
2019		
Bonham, Texas (City of)	Combination Tax and Surplus Revenue Certificates of Obligation, Series 2019A (CWSRF)	$4,810,000
Bonham, Texas (City of)	Combination Tax and Surplus Revenue Certificates of Obligation, Series 2019B (DWSRF)	$9,830,000
Borden County, Texas	Combination Tax and Surplus Revenue Certificates of Obligation, Series 2019 (DWSRF)	$1,285,000
Borden County, Texas	Principal Forgiveness Agreement (DWSRF)	$700,000
Eastland County Water Supply District	Water Supply Revenue Bonds, Series 2019 (DWSRF)	$805,000
Eastland County Water Supply District	Principal Forgiveness Agreement (DWSRF)	$2,114,485
Palo Pinto Water Supply Corporation	Loan Agreement (DWSRF Urgent Need)	$615,000
Palo Pinto Water Supply Corporation	Principal Forgiveness Agreement (DWSRF)	$1,015,593
Parker County Special Utility District	Utility System Revenue Bonds, Series 2019 (DWSRF)	$15,080,000
Ropesville, Texas (City of)	Combination Tax and Surplus Revenue Certificates of Obligation, Series 2019 (DWSRF)	$500,000
Ropesville, Texas (City of)	Principal Forgiveness Agreement (DWSRF)	$768,750
Roscoe, Texas (City of)	Combination Tax and Surplus Revenue Certificates of Obligation, Series 2019 (DWSRF)	$1,965,000
San Angelo, Texas	Waterworks and Sewer System Improvement Revenue Bonds, Series 2019 (DWSRF)	$56,075,000
Wills Point, Texas (City of)	Combination Tax and Surplus Revenue Certificates of Obligation, Series 2019 (CWSRF)	$4,500,000
Wolfe City, Texas (City of)	Combination Tax and Surplus Revenue Certificates of	$2,325,000

Issuer	Issue Name	Amount
	Obligation, Series 2019A (CWSRF)	
Wolfe City, Texas (City of)	Combination Tax and Surplus Revenue Certificates of Obligation, Series 2019B (CWSRF Urgent Need)	$2,035,000
Wolfe City, Texas (City of)	Principal Forgiveness Agreement (CWSRF)	$400,000
Wolfe City, Texas (City of)	Combination Tax and Surplus Revenue Certificates of Obligation, Series 2019C (DWSRF)	$870,000
Wolfe City, Texas (City of)	Combination Tax and Surplus Revenue Certificates of Obligation, Series 2019D (DWSRF Urgent Need)	$3,065,000
Wolfe City, Texas (City of)	Principal Forgiveness Agreement (DWSRF)	$988,103
Wolfforth, Texas (City of)	Principal Forgiveness Agreement (DWSRF)	$300,000
2018		
Alba, Texas (City of)	Combination Tax and Surplus Revenue Certificates of Obligation, Series 2018 (CWSRF)	$990,000
Cisco, Texas (City of)	Combination Tax and Surplus Revenue Certificates of Obligation, Series 2018A (DWSRF)	$4,565,000
Cisco, Texas (City of)	Principal Forgiveness Agreement (DWSRF)	$6,464,900
Cisco, Texas (City of)	Combination Tax and Surplus Revenue Certificates of Obligation, Series 2018B (CWSRF)	$1,550,000
Cisco, Texas (City of)	Principal Forgiveness Agreement (CWSRF)	$4,322,700
Craft-Turney Water Supply Corporation	Loan Agreement (DWSRF)	$1,625,000
D & M Water Supply Corporation	Loan Agreement (DWSRF)	$1,900,000
Dickens, Texas (City of)	Combination Tax and Surplus Revenue Certificates of Obligation, Series 2018B (DWSRF)	$460,000
Dickens, Texas (City of)	Principal Forgiveness Agreement (DWSRF)	$300,000
Eastland, Texas (City of)	Combination Tax and Surplus Revenue Certificates of Obligation, Series 2018 (DWSRF)	$695,000
Eastland, Texas (City of)	Principal Forgiveness Agreement (DWSRF)	$532,000
Kellyville-Berea Water Supply Corporation	Loan Agreement (DWSRF)	$635,000
Mason, Texas (City of)	Combination Tax and Surplus Revenue Certificates of Obligation, Series 2018 (DWSRF)	$990,000
Mason, Texas (City of)	Principal Forgiveness Agreement (DWSRF)	$1,669,200
Westlake, Texas (Town of)	Combination Tax and Surplus Revenue Certificates of Obligation, Series 2018 (SWIFT)	$2,100,000
2017		
Angelina and Neches River Authority	Contract Revenue Bonds (Angelina County Fresh Water Supply District No. 1 Wastewater Project), Series 2017	$1,300,000
Anthony, Texas (Town of)	Combination Tax and Surplus Revenue Certificates of Obligation, Series 2016	$980,000
Barton Water Supply Corporation.	Principal Forgiveness Agreement	$200,000
Booker, Texas (City of)	Combination Tax and Surplus Revenue Certificates of Obligation, Series 2017	$455,000

Issuer	Issue Name	Amount
Cisco, Texas (City of)	Principal Forgiveness Agreement	$500,000
Eastland, Texas (City of)	Combination Tax and Surplus Revenue Certificates of Obligation, Series 2017	$6,765,000
Gladewater, Texas (City of)	Combination Tax and Surplus Revenue Certificates of Obligation, Series 2017A	$1,600,000
Gladewater, Texas (City of)	Combination Tax and Surplus Revenue Certificates of Obligation, Series 2017B	$3,900,000
Gordon, Texas (City of)	Combination Tax and Surplus Revenue Certificates of Obligation, Taxable Series 2017	$460,000
New Deal, Texas (City of)	Combination Tax and Surplus Revenue Certificates of Obligation, Series 2017	$935,000
Quinlan, Texas (City of)	Combination Tax and Surplus Revenue Certificates of Obligation, Series 2017	$1,675,000
Rolling Hills Water Service	Principal Forgiveness Agreement	$2,333,300
West Tawakoni, Texas (City of)	Combination Tax and Surplus Revenue Certificates of Obligation, Series 2017	$1,125,000
Issuer	Issue Name	Amount

4. REFERENCES

Below is contact information for clients with borrowing needs that are similar to those of the City who can speak to the firm's abilities and to the qualifications and experience of the members of the proposed project team.

	Name, Address, Contact, Title, Phone Number
1.	City of Alba, Texas Lindy McCarty, City Secretary 145 S Broadway Street Alba, Texas 75410 (903) 765-2396
2.	Angelina and Neches River Authority Mr. Kelley Holcomb, General Manager 2901 North John Redditt Drive Lufkin Texas, 75904 (936) 635-0413
3.	City of Bonham, Texas Sean Pate, City Manager 514 Chestnut Street Bonham, Texas 75418 903-583-7555
4.	City of Breckenridge, Texas Erika McComis, City Manager 105 North Rose Ave. Breckenridge, TX 76424 (254) 559-8287
5.	City of Cisco, Texas Darwin Archer, City Manager 500 Conrad Hilton Cisco, Texas 76437 (254) 442-2111
6.	City of Early, Texas Tony Aaron, City Administrator 960 Early Boulevard Early, Texas 76802 (325) 643-5451
7.	City of Gladewater, Texas Judy VanHouten, City Clerk 519 E Broadway Ave. Gladewater, Texas 75647 (903) 845-2196
8.	City of Gordon, Texas Teresa Johnson, City Secretary 105 South Main Street Gordon, Texas 76453 (254) 693-5676

5. PROPOSED CONTRACT TERMS

Below are our typical contract terms for debt obligations to be sold to (and grant funding to be received from) the Texas Water Development Board:

"Mayor and Members of the City Council
City of Eden
120 Paint Rock Road
Eden, Texas 76837

Re: Request for Financial Assistance from the Texas Water Development Board for the purpose of financing utility system improvements

Honorable Mayor and City Council:

This letter is submitted to state our fees and describe the legal services of the undersigned law firm ("we", "us", or the "firm") to be performed for the City of Eden, Texas (the "City") with reference to the City's requests for financial assistance from the Texas Water Development Board ("TWDB"), which financial assistance may include the sale of debt obligations (the "Obligations") to the TWDB and/or the receipt of grant or principal forgiveness funding ("Principal Forgiveness", and together with the Obligations, the "Financial Assistance") by the City from the TWDB. We understand that the City has or will submit one or more requests for financial assistance from the TWDB for the purpose of planning, acquiring, designing and constructing improvements to the City's water and sewer utility infrastructure (the "Project").

SCOPE OF ENGAGEMENT

(1) In this engagement, if the Financial Assistance involves the issuance of Obligations, we expect to perform the following duties as bond counsel with respect to the Obligations:

(a) Prepare all resolutions, ordinances, orders and other instruments pursuant to which the Obligations will be authorized, issued, delivered and secured, in cooperation and upon consultation with the City Council, its financial advisors and other consultants of the City.

(b) Attend meetings of the City Council with reference to the authorization and issuance of the Obligations to the extent required or requested.

(c) Cooperate with the City Council and all other interested parties in the sale of the Obligations to the TWDB.

(d) Supervise the execution of the Obligations, their approval by the Attorney General of Texas and registration by the Comptroller of Public Accounts of Texas, and the delivery thereof to the purchaser, the TWDB.

(e) When so delivered, give our objective approving opinion (our "Legal Opinion") covering the validity of the Obligations and, if applicable, the exemption of interest thereon from federal income taxes, it being understood that the approving opinion will be fully acceptable nationally in regular commercial investment banking bond marketing channels.

Our Legal Opinion will be delivered by us on the date the Obligations are exchanged for their purchase price (the "Closing"). The City will be entitled to rely on our Legal Opinion.

The Legal Opinion will be based on facts and law existing as of its date. In rendering our Legal Opinion, we will rely upon the certified proceedings and other certifications of public officials and other persons furnished to us without undertaking to verify the same by independent investigation, and we will assume continuing compliance by the City with applicable laws relating to the Obligations. During the course of this engagement, we will rely on you to provide us with complete and timely information on all developments pertaining to any aspect of the Obligations and their security. We understand that you will direct members of your staff and other employees of the City to cooperate with us in this regard.

(2) In this engagement, if the Financial Assistance involves the receipt of Principal Forgiveness by the City from the TWDB, we expect to perform the following duties:

(a) Prepare all resolutions, ordinances and other instruments pursuant to which Principal Forgiveness will be authorized, executed and delivered, in cooperation and upon consultation with the City Council, its financial advisors and other consultants of the City.

(b) Review the grant agreement or Principal Forgiveness Agreement and provide comments as necessary or appropriate.

(c) Prepare an escrow agreement and other documentation regarding the escrow of Principal Forgiveness funds and assist the City in engaging a qualified escrow agent.

(d) Coordinate the execution and delivery of various Principal Forgiveness documents and the delivery thereof to the TWDB.

(3) Our duties in this engagement are limited to those expressly set forth above. Unless we are separately engaged in writing to perform other services, our duties do not include any other services, including the following:

(a) Preparing requests for tax rulings from the Internal Revenue Service, or no action letters from the Securities and Exchange Commission.

(b) Drafting state constitutional or legislative amendments.

(c) Pursuing test cases or other litigation.

(d) Making an investigation or expressing any view as to the creditworthiness of the City or the Obligations.

(e) Representing the City in Internal Revenue Service examinations or inquiries, or Securities and Exchange Commission investigations.

(f) Except as described in subsection (1)(a) above, assisting in the preparation of, or opining on, a continuing disclosure undertaking pertaining to the Obligations or, after Closing, providing advice concerning any actions necessary to assure compliance with any continuing disclosure undertaking.

(g) After Closing, providing continuing advice to the City or any other party concerning any actions necessary to assure that interest paid on the Obligations will continue to be excludable from gross income for federal income tax purposes (e.g., our engagement does not include rebate calculations for the Obligations).

(h) Addressing any other matter not specifically set forth above that is not required to render our Legal Opinion.

(i) Issuing any legal opinion or assurance letter with respect to Principal Forgiveness funding.

ATTORNEY-CLIENT RELATIONSHIP

Upon execution of this engagement letter, the City will be our client and an attorney-client relationship will exist between us. We further assume that all other parties in this transaction understand that we represent only the City in this transaction, we are not counsel to any other party, and we are not acting as an intermediary among the parties. Our services as bond counsel are limited to those contracted for in this letter; the City's execution of this engagement letter will constitute an acknowledgment of those limitations. Our representation of the City will not affect, however, our responsibility to render an objective Legal Opinion.

TEXAS GOVERNMENT CODE VERIFICATIONS

As required by Chapters 2271 and 2252, and Section 2274.002 of the Texas Government Code, we hereby verify and certify that the firm, including any of its wholly owned subsidiary, majority-owned subsidiary, parent company or affiliate, (a) does not and will not "boycott Israel" during the term of this Agreement, (b) is not a company listed by the Texas Comptroller of Public Accounts under Sections 2270.0201 or 2252.153 of the Texas Government Code, (c) does not have a practice, policy, guidance, or directive that discriminates against a "firearm entity" or "firearm trade association", (d) will not discriminate during the term of this Agreement against a firearm entity or firearm trade association, and (e) does not and will not boycott "energy companies" during the term of this Agreement. Any defined terming in this paragraph is as defined in the Texas Government Code, as amended.

CONFLICTS

As you are aware, our firm represents many political subdivisions and investment banking firms, among others, who do business with political subdivisions. Our firm also represents the TWDB in the capacity as bond counsel. It is possible that during the time that we are representing the City, one or more of our present or future clients will have transactions with the City. It is also possible that we may be asked to represent, in an unrelated matter, one or more of the entities involved in the issuance of the Obligations. We do not believe such representation, if it occurs, will adversely affect our ability to represent you as provided in this letter, either because such matters will be sufficiently different from the issuance of the Obligations and/or Principal Forgiveness so as to make such representations not adverse to our representation of you, or because the potential for such adversity is remote or minor and outweighed by the consideration that it is unlikely that advice given to the other client will be relevant to any aspect of the issuance of the Obligations and/or Principal Forgiveness. Execution of this letter will signify the City's consent to our representation of others consistent with the circumstances described in this paragraph.

FIRM NOT A MUNICIPAL ADVISOR

As a consequence of the adoption of Rule 15Ba1-1 pursuant to the Securities Exchange Act of 1934 (the "Municipal Advisor Rule"), which has been promulgated by the Securities and Exchange Commission as a result of the enactment of the Dodd-Frank Wall Street Reform and Consumer Protection Act (the "Dodd-Frank Act"), we hereby inform the City that we are not a "Municipal Advisor" within the meaning of the Municipal Advisor Rule or the Dodd-Frank Act (collectively, the "MA Rule"). In the course of performing our services as Bond Counsel in this transaction,

we may engage in analysis, discussion, negotiation, and advice to the City regarding the legal ramifications of the structure, timing, terms, and other provisions of the financial transaction that culminates with the planned issuance of the Obligations, and such services and advice may be essential to the development of the plan of finance for the issuance of the Obligations. In turn, these services become, among other things, the basis for the transaction's basic legal documents, the preparation and delivery of the official statement or any other disclosure document that describes the material terms and provisions of the transaction, if an offering document is used in the offering of the Obligations, the preparation of the various closing certificates that embody the terms and provisions of this transaction and the preparation and delivery of our Legal Opinion. Moreover, legal advice and services of a traditional legal nature in the area of municipal finance inherently involve a financial advice component; but we hereby advise the City that while we have expertise with respect to the legal aspects relating to the issuance of municipal securities, we are not "financial advisors" or "financial experts" in a manner that would subject us to the provisions of the MA Rule. As Bond Counsel, we provide only legal advice, not purely financial advice that is not inherent in our legal advice to the City. The City should seek the advice of its financial advisor with respect to the financial aspects of the issuance of the Obligations. By signing this engagement letter, the City acknowledges receipt of this information, and evidences its understanding of the limitations of our role to the City as Bond Counsel with respect to the MA Rule, as discussed in this paragraph.

FEES

Based upon: (i) our current understanding of the terms, structure, size and schedule of the financing represented by the Financial Assistance; (ii) the duties we will undertake pursuant to this engagement letter with respect to the Financial Assistance; (iii) the time we anticipate devoting to the financing represented by the Financial Assistance; and (iv) the responsibilities we will assume in connection therewith, our fee for serving in the capacity of bond counsel with respect to the Financial Assistance will be $

; provided that there shall be a minimum fee of $ for each series of Obligations issued. In addition to the foregoing, we will be reimbursed for our out-of-pocket expenses reasonably and necessarily incurred in connection with the Financial Assistance (e.g., electronic research, photocopying, shipping, telecommunication, travel, and other similar expenses), and said fee and expenses will be payable at the time of the initial receipt of such Financial Assistance by the City. Fees for any special services not normally included in the legal services performed by bond counsel will be negotiated between the City and

the undersigned. Additionally, the City agrees to reimburse us for the statutory filing fee required to be paid to the Office of the Attorney General with respect to any Obligations, if our firm has advanced such fee on behalf of the City.

RECORDS

At your request, papers and property furnished by you will be returned promptly upon receipt of payment for outstanding fees and client charges. Our own files, including lawyer work product, pertaining to the transaction will be retained by us. For various reasons, including the minimization of unnecessary storage expenses, we reserve the right to dispose of any documents or other materials retained by us after the termination of this engagement.

If the foregoing terms are acceptable to you, please so indicate by returning the enclosed copy of this engagement letter dated and signed by an authorized officer, retaining the original for your files. We look forward to working with you. With best wishes, I am

Very truly yours,

McCall, Parkhurst & Horton L.L.P.

6. ADDITIONAL DATA OR SERVICES OFFERINGS

FINANCIAL CONDITION AND PROFESSIONAL LIABILITY INSURANCE

During each of last three calendar years, McCall has generated gross revenues of over $22,500,000 per year

Our firm maintains legal professional liability insurance with coverage of $5,000,000. We have never filed a claim on our professional liability insurance.

NO LITIGATION

There are no litigation proceedings against our firm, whether pending, final or of record, nor has our firm been involved in any such proceedings in the previous five years.

INFORMATION PERTAINING TO THE FIRM'S COMPLIANCE WITH LICENSING AND OTHER REQUIREMENTS

There are no legal or administrative proceedings in which our firm, or any of its attorneys, have been involved as defendants relative to investigations into or violations of any regulatory agency rules including, but not limited to, the Securities and Exchange Commission, the New York Stock Exchange, the Financial Industry Regulatory Authority (formerly the National Association of Security Dealers), the Municipal Securities Regulatory Board, and the Texas Bond Review Board.

Neither the firm nor any individuals assigned to the City's account are suspended, or otherwise prohibited from professional practice by any federal, state, or local agency. All attorneys in the firm are members of the State Bar of Texas and are fully licensed to practice law in Texas, except for Cooper Anderson, who joined the firm on February 1, 2022 and whose admission to the State Bar of Texas is pending. Some attorneys are licensed to practice law in other jurisdictions as well. The firm maintains a strong commitment to the continuing education of its attorneys and other professional staff in order to provide the highest level of service to our clients, and to ensure compliance with all licensing requirements imposed on our attorneys.

Statement of Qualifications

For

Financial Advisory Services

Qualifications to Provide Financial Advisory Services

City of Eden, Texas

September 30, 2022

City of Eden, Texas

September 30, 2022
Qualifications to Provide
Financial Advisory Services

HilltopSecurities
Investment Banking Solutions

CONTACT:

Erick Macha, Managing Director, Erick.Macha@hilltopsecurities.com

717 N. Harwood Street, Suite 3400, Dallas, TX 75201

Phone: 214.953.4033

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HilltopSecurities
Investment Banking Solutions

Erick Macha
Managing Director
214.953.4033 --- Direct

717 N. Harwood Street, Suite 3400
Dallas, TX 75201
erick.macha@hilltopsecurities.com

September 30, 2022

City of Eden
Attention: Laura Beeson
City Secretary/Administrator
120 Paint Rock Road
Eden, Texas 76837

Dear Ms. Beeson:

HilltopSecurities is pleased to submit our proposal to serve as financial advisor to the City of Eden (the "City") and to provide advice and professional recommendations to the City regarding various capital financing projects and assistance with possible loan, grant or disadvantaged funding through the Texas Water Development Board ("TWDB"). We believe our extensive overall financial advisory experience, and in particular, our expertise advising Texas entities enables us to provide the City with high-quality financial advisory services and sound financial advice.

Strong Texas Experience. ***We are ranked as the #1 financial advisory firm in the State of Texas*** based on number of issues and par amount, with 1,602 transactions totaling $85.35 billion par amount (according to Ipreo MuniAnalytics), for the five-year period ending August 31, 2022. ***Our level of participation as financial advisor in Texas is over two times that of our nearest competitor for overall issues. With a 35% market share (by par amount), HilltopSecurities serves as financial advisor on one third of all bond issues completed in Texas.***

Experience with Texas Water Development Board Financings. We understand the City requires a financial advisor with experience accessing financing programs through the Texas Water Development Board ("TWDB"). **According to our internal records, HilltopSecurities assisted with 137 projects that were financed through the TWDB, totaling approximately $3.74 billion par amount for the period January 1, 2017 through the present.** We continually maintain a thorough working knowledge of existing loan programs and application requirements.

Water and Wastewater Experience. According to Ipreo MuniAnalytics, for the five-year period ending August 31, 2022, we are the number-one financial advisor in the nation for number of water and sewer issues completed, having provided financial advisory services on 448 transactions totaling $24.76 billion par. For the same time period, Ipreo MuniAnalytics ranks the firm as the #1 financial advisory firm for par amount of water and sewer issues completed in the State of Texas – 299 transactions totaling $16.0 billion.

Experience with Similar Cities and Entities. HilltopSecurities has extensive experience serving governmental entities in the State of Texas. Some of the cities and entities for which we have and are currently providing financial advisory services related to Texas Water Development financings include, but are not limited to: Abilene, Aledo, Ballinger, Bangs, Barton WSC, Brady, Breckenridge, Bronte, Brownwood, Buckholts, Canadian River MWA, Carbon, Cisco, Coleman, Comanche, Goldthwaite, Gordon, Gorman, Henrietta, Eastland County Water Supply District, Lawn, Lueders, Melvin, Midland, New Deal, North Central TX MWA, Odessa, Ranger, San Saba, Seymour, Smyer, Stephenville, Troy, Vernon, Willow Park and Winters, among others**. For the five-year period ending August 31,**

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2022, Ipreo MuniAnalytics ranks us as the number-one financial advisory firm in Texas for par amount of transactions completed for water and sewer projects in Texas.

Extensive Market Knowledge. In our role as financial advisor, we believe maintaining a trading and underwriting desk is essential to properly advising the City about market conditions. The firm's underwriting and trading desks routinely provide recommendations based on their active market involvement and extensive institutional investor relationships. These capabilities provide a significant advantage to the City and differentiate our team from other advisory firms that do not have actual and active market involvement and capabilities.

Comprehensive Financial Advisory Services

With public finance and specifically financial advisory services as the core business of our firm, our over 75-year foundation has enabled our firm to establish a stable presence in Texas and beyond. We offer highly qualified bankers working as a team to perform the services and duties deserved and expected by the City. This team approach maintains the integrity of our advice to the City and ensures that institutional knowledge resides in the team.

HilltopSecurities is the only financial advisor to offer fully staffed continuing disclosure services, comprehensive arbitrage rebate services, asset management services, and derivative services such as fuel hedging, power hedging, interest rate swaps, and other similar services in house. Our professionals, resources, and integrity are an excellent match for the City's municipal advisory needs.

We are fully prepared to assist the City with developing and analyzing financial goals and plans, debt management strategies, rating strategies, and the communication of financial impacts to the board, administration, and the community. The ultimate goal is to achieve the most effective way for the City to implement and finance its strategies and projects. Because we participate daily and directly in the market rather than view it from the sidelines, the City will benefit from our commitment to providing fresh and current market information.

As a registered broker-dealer, HilltopSecurities bankers and analysts are held to a much higher degree of professionalism than independent firms. Our additional regulatory oversight insures the highest level of professionalism. We must operate with all required securities licenses, plus many of us maintain additional licenses which all require annual continuing education.

A Firm Commitment to Service

Our municipal advisory business is our most important business and our first corporate priority. We pride ourselves in our corporate culture, our attentive service to our clients, and our individual accountability for the quality of our service, and transparency in the reasons for the financial advice we provide. If we can answer any questions or provide further assistance, please feel free to contact us.

Sincerely yours,

Erick Macha

Erick Macha
Managing Director

HilltopSecurities
Investment Banking Solutions

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Appendix A	List of Representative TWDB Transactions by Lead Banker – October 1, 2006 – current
Exhibit B	List of TWDB Transactions by HilltopSecurities – January 1, 2017 – current
Appendix C	Sample Financial Advisory Contract without fee information

HilltopSecurities
Investment Banking Solutions
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Hilltop Securities Inc. ("HilltopSecurities") is honored to have the opportunity to present our proposal to provide financial advisory services to the City of Eden, Texas (the "City"). Among our other qualities, HilltopSecurities' strong commitment to Texas issuers such as the City, ensures our ability to deliver innovative ideas, creative financing techniques, and sound financial advice tailored to the City's needs.

1. General Information about the Firm

A. Name, address and phone number of the firm.

Hilltop Securities Inc.
Dallas Headquarters

717 N. Harwood Street, Suite 3400
Dallas, Texas 75201
Phone: 214.953.4000
Fax: 214.953.4050
www.hilltopsecurities.com

B. History of the firm

Southwest Securities, Inc., first organized as a corporation in 1972, recently merged with First Southwest Company, LLC, which was formed in 1946. The combined entity is Hilltop Securities Inc., a Delaware corporation and a wholly owned subsidiary of Hilltop Securities Holdings LLC, which is wholly owned by Hilltop Holdings Inc.

One of our top priorities is providing superior financial advisory and related services to public entities in Texas and nationwide. HilltopSecurities is confident that our 75 years of experience with providing financial advisory services to issuers will provide the full scope of financial advisory services the City needs.

Our Firm at a Glance

44 Offices in 19 States
719 Employees Firm-Wide (approximately)
30 "Deal of the Year" Awards
Reliable, Firsthand Market Information
#1 Financial Advisor in the State of Texas for Number and Par Amount of Issues
#2 Financial Advisor in the Nation for Number of Issues*

*Source: Ipreo MuniAnalytics 9/1/2017 – 8/31/2022

History of HilltopSecurities as Financial Advisor

Since the founding of our predecessor firm in 1946, HilltopSecurities has played a pivotal role in shaping the landscape of public finance.

The onset of our role as a financial advisor began early in a relationship with a Texas city when we advised the city's leaders that, rather than offering their issue to only one underwriting firm, which was the only method then used, they instead should accept competitive bids from multiple underwriting firms. Our advice and assistance with the competitive bid process resulted in a far lower cost of financing for our client. Soon thereafter, the concept of a financial advisor adding value to issuers' financings expanded across the State of Texas and eventually nationwide.

Since then, HilltopSecurities has earned a national reputation as a trustworthy firm committed to unparalleled excellence. We take seriously the trust our clients place in our abilities, as we help meet the financial objectives of a third of all issues completed in the State of Texas.

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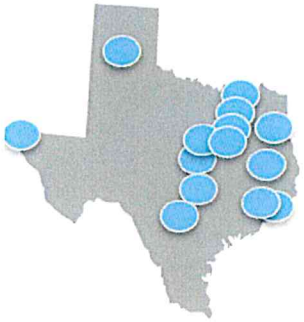
Commitment to Texas and Texas Cities

Although a national firm, we emphasize client service at the regional level to provide customized solutions for our clients. We are deeply rooted in the State of Texas, with more than 14 public finance, capital markets and retail locations throughout the state, including our headquarters in Dallas.

HilltopSecurities is a market leader as financial advisor for a broad range of transactions. Our close proximity to Texas issuers and strong presence in the state facilitate long-term relationships with Texas clients, some extending longer than 40 years. ***Because we are Texas-based, we are able to commit a vast array of resources in an expeditious manner in that our many Texas office locations make our resources readily accessible to the City.***

The following map illustrates the firm's eight public finance office locations throughout the State of Texas.



Texas Offices / Employees by Department

Office Location	Public Finance	Capital Markets	Retail Sales	Other
Dallas HQ	78	17	36	199
Amarillo				3
Austin*	13		12	
Clifton	2			
El Paso	3			
Fort Worth	9		2	
Houston	10	8	4	
League City			6	
Longview			3	
Lufkin			1	
Park Cities			21	4
Plano			12	
San Antonio	8		2	1
Sherman			4	
Total	123	25	103	207

Some of the noteworthy characteristics about our achievements in the financial advisory sphere include:

- Acts as financial advisor or underwriter to more than 1,450 clients that include cities, counties, states and state agencies, school districts, special districts, utility districts, tax increment zones, and other governmental entities nationwide.
- Relationship bankers work closely with the trading desk to provide clients with accurate and real-time market information for relevant securities to structure financings.
- **Nationally ranked as the #2 financial advisor based on total number of issues for the five-year period from September 1, 2017 through August 31, 2022.**

In addition to the cornerstone of public finance, HilltopSecurities offers a broad range of related services, all of which are accessible at all times during our engagements as financial advisor. A detailed list of these services is provided in ***Additional Services.***

C. List names and titles of the firm who are directly responsible for financial advisory services.

In line with HilltopSecurities "team philosophy,***" Mr. Erick Macha, Managing Director***, will serve as Project Manager for our engagement with the City, relying upon the most qualified personnel within our firm to see that the City receives expert guidance throughout all phases of our engagement. ***Mr. Bernard Aguilar, Analyst***, will provide quantitative and analytical support.

D. Information pertaining to the firm's compliance with licensing and other requirements of the Securities Exchange Commission, the National Association of Securities Dealers and the Municipal Securities Rule Making Board.

HilltopSecurities believes that when an issuer is selecting a financial advisor, accountability and transparency are paramount. As a broker/dealer, HilltopSecurities is subject to and remains in full compliance with the rules and regulations of various governmental bodies such as the U.S. Securities and Exchange Commission ("SEC") and the

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Financial Industry Regulatory Authority ("FINRA"), among others, and we adhere to the rules of the Municipal Securities Rule Making Board ("MSRB"). HilltopSecurities is also a registered securities dealer under the SEC Act of 1934 and functions as a member of the Depository Trust Company and the National Clearing Corporation. Such heightened level of accountability and transparency behind all of our advice and actions distinguish us from most other firms that propose to provide financial advisory services without being subject to such oversight and the capital requirements that go along with such regulation.

2. References

List of three (3) references of cities for which similar services have been provided.

HilltopSecurities believes that strong recommendations from our clients are the most accurate indications of our firm's level of service and expertise. The following are selected client references on Texas Water Development Board transactions for which we have provided services that will be helpful in assessing our ability to represent the City.

City of Willow Park	
	Bryan Grimes *City Manager* 516 Ranch House Road Willow Park, TX 76087 Phone: 817.441.7108 Email: bgrimes@willowpark.org
City of Brady	
	Lisa McElrath *Director of Finance* 201 East Main Street Brady, TX 76825 Phone: 325.597.2152 ext 204 Email: finance@bradytx.us
City of Aledo	
	Noah A. Simon *City Manager* 200 Old Annetta Road Aledo, TX 76008 Phone: 817.441.7016 Email: citymanager@aledotx.gov

3. Proposed Financing Team

Identify personnel to be assigned responsibility for administering the account (provide resume and location for the individual representatives that the firm will assign to the account).

For our engagement with the City, HilltopSecurities offers a committed staff of experienced and skilled professionals. The specializations of our professionals are diverse such that our internal resources alone meet the complete financial needs of our clients.

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Project Manager, **Mr. Erick Macha** will oversee and expedite the work effort required of HilltopSecurities on the City's behalf. He will meet with the City and finance team and will make presentations required by the City. **Mr. Bernard Aguilar** will provide quantitative and analytical support. The following resumes detail the qualifications of our team.

Erick Macha
Managing Director

717 N. Harwood Street, Suite 3400
Dallas, Texas 75201

Telephone: 214.953.4033
erick.macha@hilltopsecurities.com

Profile

- Joined the firm in 2005 as an Analyst
- Provides refunding analysis, debt structuring, cash flow models, credit analysis, and continuing disclosure for cities, counties, utilities, school districts, economic development districts, and water supply corporations
- Experienced with financing of water and sewer programs through the Texas Water Development Board
- Works with numerous entities including Abilene, Aledo, Ballinger, Bangs, Barton WSC, Big Lake, Brady, Breckenridge, Bronte, Brownwood, Carbon, Coleman, Comanche, Early, Goldthwaite, Kansas City MO, Melvin, Midland, Miles, Odessa, Parker, Parker Co SUD, Roscoe, Santo SUD, Stephenville, Sunnyvale, Willow Park, Winters, and Wolfe City
- Involved in the structuring and sale of over 700 transactions for over $15 billion of fixed and variable rate municipal bonds

Education

- Bachelor of Business Administration, Texas Christian University

Licenses Held

- Registered Representative of the Financial Industry Regulatory Authority (FINRA)
  - General Securities Representative, Series 7
  - Municipal Advisor Representative, Series 50
  - Uniform Securities Agent, Series 63
  - Investment Banking Representative, Series 79

Bernard Aguilar
Analyst

717 N. Harwood Street, Suite 3400
Dallas, Texas 75201

Telephone: 214.953.4049
bernard.aguilar@hilltopsecurities.com

Profile

- Joined the firm's Arbitrage Rebate Department in 2019
- Internally transferred to the firm's Public Finance Analyst Program in 2021
- Responsible for client, project and analytical support for each engagement
- Works with senior-level banking professionals in evaluating and analyzing financial transactions

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- Prepares financial proposals and in-depth presentations for current and prospective financial advisory and underwriting clients
- Assists with bond sizing, spreadsheet modeling, refunding analyses, documentation review for debt offerings, and continuing disclosure for cities, counties, school districts, hospitals, transportation and municipal utility districts

Education

- Bachelor of Business Administration in Finance, University of Texas at Austin

Licenses Held

- Registered Representative of the Financial Industry Regulatory Authority (FINRA)
  - Municipal Securities Representative, Series 52
  - Uniform Securities Agent, Series 63
  - SIE
- Registered Municipal Advisor with the Municipal Securities Rulemaking Board (MSRB)
  - Municipal Advisor Representative, Series 50
  - Uniform Securities Agent, Series 63

4. Financial Advisory Experience

List the experience of the individuals assigned to the account and placement of debt instruments with the TWDB. Please list the work performed, including the dollar amount of the debt issue or other financing. Please include the names, addresses and phone numbers of contact persons.

From January 1, 2017 – September 7, 2022, HilltopSecurities has assisted numerous clients on approximately 137 issues that were financed through the TWDB, totaling approximately $3.74 billion par amount. Our experience includes assisting both growing and mature issuers with a broad and diverse range of programs similar in size and scope to that of the City. The table in in ***Appendix A*** lists the financial advisory experience of proposed Project Manager Mr. Erick Macha with representative TWDB transactions since October 2006. ***Appendix B*** includes a representative list of TWDB issues for which HilltopSecurities served as financial advisor since January 2017.

HilltopSecurities works with both large and small water system issuers, including a number of special utility districts and municipal utility districts from all corners of Texas. During the past five years, the average size of our clients' water-related transactions has been approximately $27 million, and they range in size from less than $1 million to as large as $800 billion. ***In fact, no other Texas or national firm has Texas water resource experience comparable to that of HilltopSecurities.***

Texas Experience

HilltopSecurities has always ranked among the top financial advisory firms in Texas. ***For the five-year period ending August 31, 2022, Ipreo MuniAnalytics ranks us as the number-one financial advisory firm in Texas for number and par amount of transactions completed overall.*** HilltopSecurities holds 35% market share in the state of Texas for par amount of bond and note transactions: 1,602 issues with a par amount of $85.35 billion.

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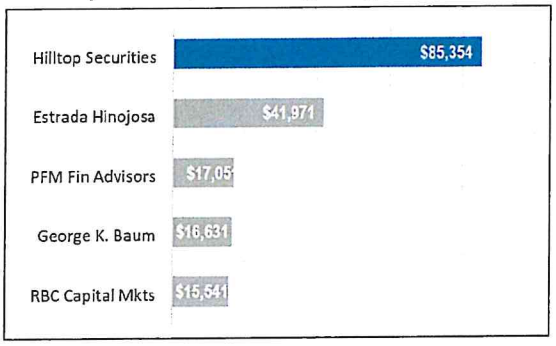
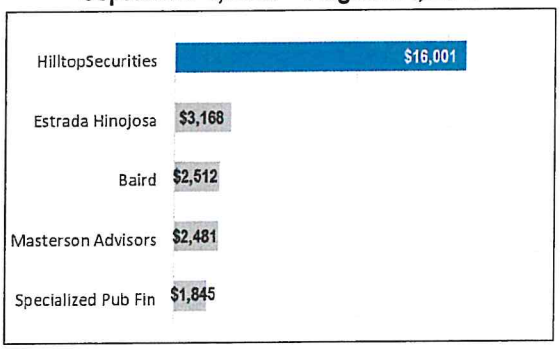
HilltopSecurities Financial Advisory Experience
Texas Ranking by Number of Issues
September 1, 2017 through August 31, 2022



For water and wastewater transactions over the same time period, HilltopSecurities ranks **number one nationally** for number of issues completed (**number two for par**), with 448 transactions and $24.76 billion par amount.

Our level of participation as financial advisor in Texas for water and wastewater transactions is over four times that of our nearest competitor, as the following chart shows. ***With a 53% market share based on par amount, HilltopSecurities served as financial advisor on one-half of the dollar volume of all water and wastewater issues completed in Texas***—with a par amount over $16.0 billion and 299 issues.

Texas Financial Advisory Rankings
Water and Sewer Bond and Note Transactions
Texas Ranking by Par Amount
September 1, 2017 – August 31, 2022



Real-Time Market Information

HilltopSecurities believes that the discipline of maintaining an active broker/dealer operation benefits our clients in numerous ways. Primarily, we are active participants in the marketplace every day, not merely observers. Risking our capital gives us additional perspective into the underwriting process, and lends us valuable credibility with the underwriting community. Other broker/dealers know that we are willing and able to provide the same functions we ask of them. They know we are speaking on a daily basis to many of the same institutional investors. Therefore, our clients benefit from market advice that we obtain from firsthand, direct, real-time information as opposed to secondhand observations obtained from calling other firms or compiled from information vendors.

We strongly believe that this approach distinguishes our services from our competitors, but most importantly, it provides a higher quality of service to our clients and allows them to achieve the lowest possible cost of borrowing.

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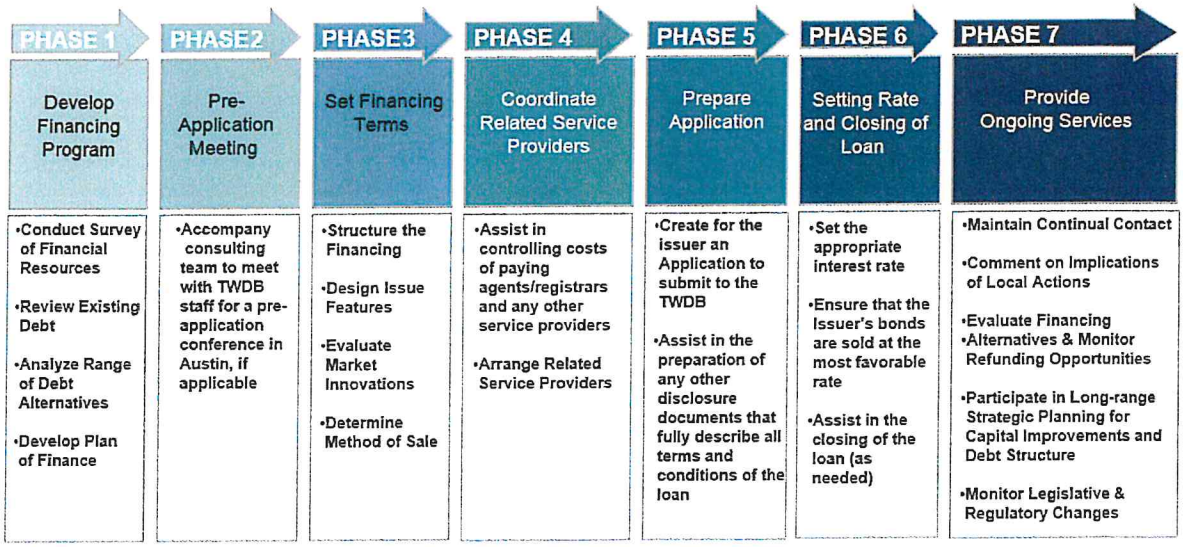
The underwriting desk at HilltopSecurities works in partnership with our banking professionals from the beginning initial structuring, updating with current scales and coupon ideas, call features, priority of order decisions all the way to the final allocations. We have multiple underwriting professionals with more than 25 years of experience each working for both national and regional firms. They understand all facets of the underwriting process, from how to capture the largest retail sales percentage to working with the most difficult institutional orders. The majority of our underwriters' time is invested in working with our financial advisory clients. The City can be confident that when the time arrives to price its issue, our professional underwriters will be watching over every detail of the transaction and getting the most value for the City's securities the market will allow.

In our role as financial advisor, HilltopSecurities underwriting and trading desk routinely provides recommendations regarding the following matters based on their active market involvement and extensive institutional investor relationships:

- Structure
- Call options and premiums
- Yields
- Coupons
- Placement of term bonds and pricing
- Serial bonds and pricing
- Capital appreciation bonds and pricing
- Cost effectiveness of insurance
- Credit aspects
- Underwriters' takedown and spread
- Syndicate rules
- Allocation of bonds

In short, these capabilities provide a significant advantage to the City and differentiate HilltopSecurities from "independent" advisory firms that do not have actual market involvement and capabilities. Although the City may not require recommendations on these technical issues on all its debt issuances, the expertise of our underwriting desk will be useful to the City when specific questions arise.

Customary Phases in a TWDB Debt Issuance



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Scope of Work

TWDB Debt Issuance Approach

As a financial advisor, HilltopSecurities has a broad and diverse scope of services to offer our clients. The illustration above represents the services typically provided by HilltopSecurities as financial advisor to an issuer issuing debt through TWDB.

Phase 1: Develop Financing Program

We review the City's current financial standing in every aspect, including but not limited to arbitrage rebate, investment policies, marketing strategies, technical resources, legal structures, call features, and borrowing capacity. HilltopSecurities makes an insightful, in-depth analysis of where the City is and creates a finance plan to take it where it wants to be and in what timeframe it may achieve its financial goals.

Phase 2: Pre Application Meeting

HilltopSecurities can accompany the City and its consulting team to meet with the TWDB staff for a pre-application conference in Austin, if applicable.

Phase 3: Set Financing Terms

We determine the most optimal conditions of each financing by running scenarios that quantify the benefits and costs of various structuring considerations and by preparing cash flow forecasts that enable the issuer to evaluate the expected annual debt service requirements associated with those structuring considerations.

The following are the actions we take to produce the most common types of design analysis:

- Produce cash flow models with the flexibility to calculate bond capacities based on debt service installments; utilize forecasted revenues, expenditures, and growth factors; model construction drawdowns and interest earnings; and project tax rates and user charges.
- Size a financing including allowance for capitalized interest, construction costs, escrow requirements, insurance costs, interest earnings, issuance costs, and reserve funds.
- Structure a payment amortization to a tailored schedule based on projected revenue and expenditure constraints.
- Defease outstanding debt utilizing a state-of-the-art proprietary advance refunding software system that structures an optimal escrow fund; structure new debt on a level, front-end, or tail-end savings basis; and provide other structures as necessary.
- Calculate the issue price and, using this price, calculate the arbitrage yield as defined by the Tax Reform Act of 1986.
- Calculate an internal rate of return or "True Interest Cost" and provide present value schedules based on such yield for use in evaluating bids or modeling present values of cash flow projections.
- Devise debt capacity models that can be used to detail the issuer's existing debt service requirements; forecast proposed debt service requirements; and project the impact of the proposed requirements on financial ratios, such as debt to valuation and per capita debt as well as on taxes and rates.
- Develop debt service schedules, which can be used to illustrate the debt service requirements on an actual, bond, or fiscal year basis, while assuming annual, semiannual, or monthly payments. Our schedules also can accommodate serial and term bonds, discount and premium bonds, and zero coupon bonds, including premium capital appreciation bonds.
- Provide refunding analysis, which can be used to illustrate savings on a gross basis or a present value basis of refundings.

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Phase 4: Coordinate Related Service Providers

The costs of paying agents/registrars and a host of other service providers can create great expense. HilltopSecurities assists the issuer in controlling those costs by securing competitive bids or quotes while recruiting reliable service providers to help the issuer save resources and build a winning team.

Phase 5: Prepare Application

HilltopSecurities creates for the City an Application to submit to the TWDB. The Application provides complete general, legal, and financial information to the TWDB. We also assist in the preparation of any other disclosure documents that fully describe all terms and conditions of the loan.

Phase 6: Setting Rate and Closing of Loan

HilltopSecurities works with the TWDB in setting the appropriate interest rate for the loan to ensure that the City's bonds are sold at the most favorable rates possible. We assist in the closing of the loan if approved by the TWDB.

Phase 7: Perform Ongoing Services

Maintain Continual Client Relations. As part of HilltopSecurities comprehensive service, we continue participation with the City by:

- Commenting on the credit implications of local actions and events.
- Developing debt management policies.
- Evaluating financing alternatives.
- Participating in long-range strategic planning for capital improvements and debt structure.
- Developing financial models to analyze the full range of debt funding alternatives.
- Identifying cost savings or debt service restructuring opportunities.

Monitor Legislative and Regulatory Changes. HilltopSecurities continues to monitor legislative and regulatory changes as they relate to the client and advises as to where action and participation is beneficial. Such efforts include continuing disclosure requirements by working with the issuing entity's attorney and bond counsel to discuss disclosure requirements, identify, draft, and propose legislation for the direct benefit of the issuing entity.

5. Additional Services

Describe any other service or experience of the firm which you deem beneficial in acting as Financial Advisor to the City.

While financial advisory is a critical business for the firm, we have responded to today's increasingly complex public finance landscape by raising the bar on the services, resources, and experience our firm offers.

HilltopSecurities is among the most well-equipped and resourceful investment banking firms in the nation. Our Public Finance Department is structured to provide clients with access to multiple professionals with expertise in diverse areas of finance: underwriting and trading, continuing disclosure, arbitrage rebate calculations, and investment management, among others. The following table summarizes the volume of our participation providing these select services and brief descriptions follow:

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Type of Service	Volume of Participation
Financial Advisory Services	During the five-year period ending August 31, 2022 HilltopSecurities provided financial advisory services on 3,854 issues totaling $172.52 billion par volume, ranking us **#2 in the nation** for number of issues. *Source: Ipreo MuniAnalytics*
Arbitrage Rebate Calculation Services**	Provides calculations to approximately 600 clients across 33 states, on more than 3,600 bond issues, totaling $232 billion par amount, as of June 30, 2022
Continuing Disclosure Services*	Assists over 800 state and local government clients in meeting their continuing disclosure obligations and to comply with SEC Rule 15c2-12
Investment Management*	As of June 30, 2022, actively manages $22.22 billion for 47 state and local governments; also serves as the investment advisor for an additional $10.14 billion for a total of $32.36 billion
Structured Finance*	For the five year period ending June 30, 2022, the firm has served as swap advisor on 227 transactions totaling over $6.0 billion in notional amount. Additionally, the firm has served as the bidding agent for 433 municipal reinvestment transactions totaling over $38.5 billion in notional amount.
OPEB Consulting*	Members of the firm have reviewed over 2,000 pension and OPEB actuarial studies and related CAFRs. Our firm has worked with independent actuaries to review pension studies, including TMRS members. In some cases, there were material changes.

*Sources: *Ipreo MuniAnalytics; ** Internal Database*

6. Financial Advisory Services Contract

Attach a copy of financial advisor services contract proposed by your firm without fee information.

We have attached as ***Appendix C*** our "standard" financial advisory services contract without fee information.

Additional Information

M/WBE Participation: Please note that HilltopSecurities is not an MBE or a WBE. Qualified applicants at HilltopSecurities receive consideration for employment without regard to race, color, religion, sex, age, handicap or national origin. If selected by the City for this engagement, HilltopSecurities does not plan to subcontract any of its responsibilities as financial advisor to another firm.

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City of Eden, Texas

Appendix A

List of Representative TWDB Transactions by Key Personnel - January 1, 2006 – August 31, 2022

Appendix A

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Experience of Representative TWDB Transactions
By Key Personnel
October 1, 2006 – Current
Source: Internal Records

Issuer	Type of Issue	Par Amount	Issuance Date
Strawn	Comb Tax & Surp COs, S22 (DW)	$2,001,900	9/14/2022
Breckenridge	Comb Tax & Surp COs, S22 (DW)	$3,637,809	7/13/2022
Breckenridge	Comb Tax & Surp COs, S22 (CW)	$4,162,420	7/13/2022
Comanche	Comb Tax & Surp COs, S22 (DW)	$2,299,908	5/17/2022
Comanche	Comb Tax & Surp COs, S22 (CW)	$1,594,372	3/16/2022
Vernon	Comb Tax & Surp COs, S21 (SWIFT)	$12,000,000	10/21/2021
Brady	Comb Tax & Surp COs, S21 (CW)	$1,905,000	6/23/2021
Willow Park	Comb Tax & Surp COs, S21 (CW)	$14,130,000	6/23/2021
Seagraves	Comb Tax Rev C/O, Ser 2020 (EPA WIIN)	$3,346,000	6/9/2021
Seagraves	Comb Tax Rev C/O, Ser 2020 (D Fund)	$2,738,000	6/9/2021
Gordon	Comb Tax Rev C/O, Ser 2020 (DW)	$100,000	11/9/2020
Gordon	Principal Forgiveness (DW)	$801,323	11/9/2020
Roby	Comb Tax Rev C/O, Ser 2020 (DW)	$250,000	10/8/2020
Roby	Principal Forgiveness (DW)	$300,000	10/8/2020
Aledo	Tax & WW & SS Sur Rev C/O, Ser 2020 (CW)	$4,230,000	9/29/2020
Rotan	Comb Tax & Rev C/O, Ser 2020A (DW)	$235,000	9/15/2020
Rotan	Principal Forgiveness (DW)	$2,927,068	9/15/2020
Rotan	0% - Comb Tax & Surp Rev C/O, Ser 2020B (DW)	$2,040,000	9/15/2020
Carbon	TWDB Principal Forgiveness (Grant)	$754,600	4/22/2020
Willow Park	Comb Tax & Surp COs, S19 (DW)	$13,770,000	11/12/2019
Fort Griffin SUD	Revenue Bonds, S19 (DW)	$1,525,000	8/27/2019
Parker County SUD	Revenue Bonds, S19 (DW)	$15,080,000	8/15/2019
Wolfe City	Comb Tax & Surp COs, S19A (CW)	$2,325,000	8/12/2019
Wolfe City	Comb Tax & Surp COs, S19B (CW)	$2,035,000	8/13/2019
Wolfe City	Comb Tax & Surp COs, S19C (DW)	$870,000	8/14/2019
Wolfe City	Comb Tax & Surp COs, S19D (DW)	$3,065,000	8/15/2019
Wolfe City	TWDB Principal Forgiveness (CW)	$400,000	8/16/2019
Wolfe City	TWDB Principal Forgiveness (DW)	$988,103	8/17/2019
Eastland Co WSD	Revenue Bonds, S19 (DW)	$805,000	7/18/2019
Eastland Co WSD	TWDB Principal Forgiveness (Grant)	$2,114,485	7/18/2019
Roscoe	Comb Tax & Surp COs, S19 (DW)	$1,965,000	7/9/2019
Roscoe	TWDB Principal Forgiveness (Grant)	$337,950	7/9/2019
Brady	TWDB Principal Forgiveness (Grant)	$4,700,000	4/3/2019
Brady	EDAP Loan	$13,375,000	3/21/2019
Brady	Comb Tax & Surp COs, S19 (DW)	$10,830,000	3/21/2019
Ballinger	TWDB Principal Forgiveness (Grant)	$2,358,435	1/29/2019
Ballinger	Comb Tax & Surp COs, S19 (DW)	$1,035,000	1/30/2019
Abilene	Comb Tax & Surp Rev Cos, S18	$18,370,000	11/27/2018
Bangs	Comb Tax & Surp Rev Cos, S18	$1,760,000	11/9/2018
Lawn	TWDB Principal Forgiveness (Grant)	$2,678,239	8/29/2018

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Issuer	Type of Issue	Par Amount	Issuance Date
Lawn	Comb Tax & Surp Rev COs, S18	$885,000	8/29/2018
Mason	TWDB Principal Forgiveness (Grant)	$1,669,200	7/24/2018
Mason	Comb Tax & Surp Rev COs, S18	$990,000	7/24/2018
Stephenville	Comb Tax & Surp Rev COs, S18A	$17,030,000	7/10/2018
Cisco	Comb Tax & Surp Rev COs, S18A (DW)	$4,565,000	6/27/2018
Cisco	TWDB Principal Forgiveness (Grant)	$6,464,900	6/27/2018
Cisco	Comb Tax & Surp Rev COs, S18B (CW)	$1,550,000	6/27/2018
Cisco	TWDB Principal Forgiveness (Grant)	$4,322,700	6/27/2018
Ranger	TWDB Principal Forgiveness (Grant)	$739,900	5/14/2018
Ranger	Comb Tax & Surp Rev COs, Taxable S18B	$420,000	5/14/2018
Ranger	Comb Tax & Surp Rev COs, S18A	$570,000	5/14/2018
Barton Wtr Supply Corp	TWDB Principal Forgiveness (Grant)	$300,000	4/12/2018
Holiday Beach Water Supply	TWDB Principal Forgiveness (Grant)	$700,000	2/17/2018
Gorman	TWDB Principal Forgiveness (Grant)	$1,000,000	2/15/2018
Gorman	Comb Tax & WW & SS Surplus Rev, S18	$1,000,000	2/15/2018
El Paso Public Service Board	W&S Rev Bds, S16A	$50,000,000	10/31/2017
New Deal	Comb Tax & Surplus Rev COs, S17	$935,000	10/23/2017
New Deal	TWDB Principal Forgiveness (Grant)	$98,800	10/23/2017
Gordon	Comb Tax & Surplus Rev COs, Taxable S17	$460,000	9/11/2017
Gordon	TWDB Principal Forgiveness (Grant)	$728,072	9/11/2017
Buckholts	TWDB Principal Forgiveness (Grant)	$200,000	8/10/2017
Winters	Comb Tax & Surplus Rev COs, S17	$580,000	7/31/2017
Winters	TWDB Principal Forgiveness (Grant)	$242,054	7/31/2017
Melvin	Revenue Bds, S17	$180,000	5/17/2017
Melvin	TWDB Principal Forgiveness (Grant)	$359,902	5/17/2017
Lueders	TWDB Principal Forgiveness (Grant)	$483,577	3/23/2017
Troy	Comb Tax & Rev Cos, S17	$2,100,000	1/23/2017
Seymour	TWDB Principal Forgiveness (Grant)	$888,476	1/19/2017
Seymour	Certificates of Obligation, S17	$2,115,000	1/19/2017
Cisco	TWDB Principal Forgiveness (Grant)	$500,000	1/9/2017
El Paso Public Service Board	W&S Rev Bds, S16A	$100,000,000	10/18/2016
Strawn	TWDB Principal Forgiveness (Grant)	$700,000	3/14/2016
Willow Park	Comb Tax & Surplus Rev COs, S16	$1,035,000	3/8/2016
Ballinger	Comb Tax & Rev COs, S16	$605,000	2/18/2016
Ballinger	TWDB Principal Forgiveness (Grant)	$251,700	2/18/2016
Reklaw	Comb Tax & Rev COs, S16	$300,000	1/7/2016
Reklaw	TWDB Principal Forgiveness (Grant)	$200,000	1/7/2016
Brady	EDAP Loan Forgiveness Grant 2015	$1,804,000	7/7/2015
Lake Palo Pinto Area WSC	TWDB Principal Forgiveness (Grant)	$1,480,000	6/3/2015
Upper Leon River MWD	Taxable Water Sys Rev Bds, S15B	$1,863,000	5/18/2015
Upper Leon River MWD	Tax-Exempt Water System Rev Bds, S15A	$7,452,000	5/18/2015

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Issuer	Type of Issue	Par Amount	Issuance Date
Brady	TWDB Principal Forgiveness (Grant)	$1,804,000	7/22/2015
Upper Leon River MWD	Wtr Sys Rev Bds, S15	$14,105,766	6/25/2015
Lake Palo Pinto Area Wat Supp Corp	Promissory Note, S15	$1,480,000	6/24/2015
Olney	Comb Tax & Rev COs, S15	$2,440,000	4/27/2015
Gorman	TWDB Principal Forgiveness (Grant)	$135,960	4/16/2015
Gorman	Comb Tax & WW & SS Surplus Rev, S15	$140,000	4/16/2015
Early	Comb Tax & Surplus Rev COs, S15	$8,365,000	4/14/2015
Winters	Comb Tax & WW & SS Surplus Rev COs, S14	$603,500	9/29/2014
Bangs	Comb Tax & Surplus Rev Anticipation Notes, S14	$231,000	6/9/2014
Bangs	TWDB Principal Forgiveness (Grant)	$99,000	6/9/2014
San Saba	Comb Tax & Surplus Rev COs, S14	$297,921	5/19/2014
Olney	Comb Tax & Surplus Rev COs, S14	$403,425	4/28/2014
Cisco	Comb Tax & Surplus Rev COs, S14	$677,050	4/14/2014
Willow Park	Comb Tax & Surplus Rev COs, S14	$685,000	3/18/2014
Carbon	Comb Tax & Surplus Rev COs, S14	$794,147	2/17/2014
Breckenridge	Comb Tax & Surplus Rev COs, S14	$2,380,000	1/16/2014
Ralls	Revenue Bds, S13	$250,000	11/25/2013
Roscoe	Comb Tax & Surplus Rev COs, S13	$1,040,000	11/12/2013
Comanche	Comb Tax & Surplus Rev COs, S13A	$1,071,500	10/14/2013
Brady	Comb Tax & Surplus Rev COs, S13	$700,000	9/3/2013
Smyer	Comb Tax & Surplus Rev COs, S13	$369,767	7/11/2013
Carbon	TWDB Principal Forgiveness (Grant)	$200,000	4/24/2013
Upper Leon River MWD	Taxable Wtr Sys Rev Bds, S13	$1,176,272	4/22/2013
New Deal	TWDB Principal Forgiveness (Grant)	$142,000	4/16/2013
Goldthwaite	Comb Tax & Surplus Rev COs, S13	$2,100,296	4/4/2013
Breckenridge	Comb Tax & Surplus Rev COs, S13	$1,193,461	3/4/2013
Bronte	Comb Tax & Surplus Rev Cos, S13	$850,000	2/14/2013
Lake Palo Pinto Area Wat Supp Corp	Promissory Note, S13	$130,000	2/11/2013
Moran	Comb Tax & Surplus Rev Cos, S13	$180,000	1/15/2013
Moran	TWDB Principal Forgiveness (Grant)	$332,325	1/15/2013
Comanche	Comb Tax & Surplus Rev COs, S13	$705,000	1/14/2013
Comanche	TWDB Principal Forgiveness (Grant)	$564,750	1/14/2013
Abilene	Comb Tax & Surplus Rev CO, S12	$2,500,000	11/13/2012
Brownwood	Comb Tax & Surplus Rev Co, S12A	$3,440,000	11/13/2012
Breckenridge	Comb Tax & Surplus Rev COs, S12	$1,680,000	11/5/2012
Breckenridge	TWDB Principal Forgiveness (Grant)	$704,878	11/5/2012
Brady	Comb Tax & Surplus Rev COs, S12	$1,210,000	10/1/2012
Brady	CWSRF 2012	$1,441,990	10/1/2012
Ranger	Comb Tax & Surplus Rev COs, S12	$300,000	9/24/2012
Ranger	Grant/Loan 2012	$300,000	9/24/2012
Eastland County WSD	Water Supply Revenue Bonds, S12	$11,650,000	2/16/2012
North Central Texas MWA	Revenue Bonds, S12	$5,500,000	2/14/2012

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Issuer	Type of Issue	Par Amount	Issuance Date
Somervell Co WD	GO Bds, S12	$700,000	2/13/2012
Aledo	Tax & WW & SS Surplus Rev COs, S12	$1,900,000	1/26/2012
Aledo	Tax & WW & SS Surplus Rev COs, S11B	$1,700,000	1/27/2011
Aledo	Tax & WW & SS Surplus Rev COs, S11A	$3,345,000	1/27/2011
Henrietta	Comb Tax & Rev COs, S10	$3,250,000	6/14/2010
Aledo	Tax & WW & SS Surp Rev COs, S10B	$360,000	1/28/2010
Aledo	Tax & WW & SS Surplus Rev COs, S10A	$2,110,000	1/28/2010
Millersview-Doole WSC	EDAP - Grant	$10,895,000	12/15/2009
Early	Comb Tax & WS Rev COs, S09	$6,000,000	7/14/2009
Somervell Co WD	GO Bds, S09C	$9,367,000	7/13/2009
Somervell Co WD	GO Bds, S09A	$1,340,000	7/13/2009
Somervell Co WD	GO Bds, S09B	$9,494,000	7/13/2009
Aledo	Tax & WW & SS Surp Rev COs, S09	$675,000	6/2/2009
Coleman	Tax & Util Sys Surp Rev COs, S08	$5,025,000	5/15/2008
Possum Kingdom WSC	Water Sys Rev Bds, S08	$1,625,000	1/16/2008
Aledo	Tax & WW&SS Surp COs, S07	$5,765,000	8/23/2007
Winters	Tax & WW&SS Surp Rev COs, S07	$1,680,000	6/25/2007
Winters	Tax & WW&SS Surp Rev COs, S07A	$655,000	6/25/2007
Ballinger	Tax & WW & SS Surp Rev COs, S06	$3,870,000	1/26/2007
Brown Co WID 1	Revenue Bds, S06	$20,490,000	10/13/2006
	143 issues	**$542,228,901**	

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City of Eden, Texas

Appendix B

List of Representative TWDB Transactions by the Firm - January 1, 2017 – September 7, 2022

Appendix B

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Firm Experience as Financial Advisor - TWDB Transactions
January 1, 2017 – September 7, 2022
Source: Internal Records

Issue Date	Issuer	Issue Description	Par Amount
01/19/2017	Seymour, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2017	2,115,000
02/01/2017	Houston, City of (Utility System)	Comb Util Sys First Lien Rev Bds Ser 2017A	65,750,000
03/01/2017	Troy, City of (General Obligation Debt)	Comb Tax & Rev C/O Ser 2017	2,100,000
03/01/2017	Jefferson Co WC&ID # 10 (Utility System)	Util Sys Rev Bds Ser 2017	1,000,000
04/01/2017	Granbury, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2017	15,000,000
04/01/2017	Grand Prairie, City of (Waterworks & Sewer System)	W & WW Sys Rev Bds Ser 2017	5,110,000
04/01/2017	Fort Worth, City of (Waterworks & Sewer System)	W & SS Rev Bds Ser 2017	16,045,000
04/17/2017	Melvin, City of (Water Revenue)	W Sys Rev Bds Ser 2017	180,000
06/29/2017	Upper Trinity Regional Water Dist (Northeast Regional Water Reclamation System)	Northeast Reg W Reclamation Sys Rev Bds Ser 2017	23,990,000
07/01/2017	Winters, City of (General Obligation Debt)	Tax & WW & SS Surplus Rev C/O Taxable Ser 2017	580,000
07/01/2017	San Juan, City of (Waterworks & Sewer System)	WW & SS Rev Bds Ser 2017	2,285,000
08/15/2017	Gladewater, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2017A	1,600,000
08/15/2017	Gladewater, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2017B	3,900,000
09/01/2017	Farmersville, City of (General Obligation Debt)	Tax & Util Sys Surplus Rev C/O Ser 2017	5,845,000
09/01/2017	Vinton, Village of (General Obligation Debt)	Comb Tax & SS Surplus Rev C/O Ser 2017	5,085,000
09/01/2017	New Deal, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2017	935,000
10/01/2017	Bedford, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2017	20,000,000
10/01/2017	North Texas Municipal Water Dist (Waterworks System)	W Sys Rev Bds Ser 2017	44,650,000
10/01/2017	Springtown, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2017	1,390,000
10/15/2017	Sabine River Auth (Gulf Coast Division)	W Supply Sys Rev Bds Taxable Ser 2017	18,825,000
11/01/2017	Azle, City of (General Obligation Debt)	Tax & WW & SS Rev C/O Ser 2017A	1,350,000
11/01/2017	Coastal Water Authority (Luce Bayou Project)	Contract Rev Bds (Luce Bayou Project) Ser 2017	24,180,000
11/01/2017	West Harris Co Regional Water Auth (Waterworks System)	W Sys Jr Lien Rev Bds Ser 2017	211,250,000
11/01/2017	Houston, City of (Utility System)	Comb Util Sys Subord Lien Rev Bds Ser 2017C	83,170,000
11/01/2017	North Fort Bend Water Authority (Waterworks System)	W Sys Jr Lien Rev Bds Ser 2017	87,360,000
11/14/2017	El Paso, City of (Waterworks & Sewer System)	W & S Rev Bds Ser 2017A	50,000,000
11/16/2017	Brushy Creek Regional Utility Authority, Inc. (City of Leander Brushy Creek Regional Water Treatment & Distribution Project)	Contract Rev Bds (Brushy Creek Regional Water Treatment & Distribution Project) Ser 2017	8,130,000
03/15/2018	Savoy, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2018	2,755,000
04/01/2018	Houston, City of (Utility System)	Comb Util Sys First Lien Rev Bds Ser 2018A	64,680,000
05/01/2018	North Texas Municipal Water Dist (Waterworks System)	W Sys Rev Bds Ser 2018	800,000,000
05/14/2018	Ranger, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Taxable Ser 2018B	420,000
05/14/2018	Ranger, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2018A	570,000
05/15/2018	Cisco, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2018B	1,550,000
05/15/2018	Cisco, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2018A	4,565,000
05/15/2018	Hurst, City of (General Obligation Debt)	Tax & WW & SS (Surplus Pledge) Rev C/O Ser 2018	1,360,000
05/15/2018	Valley MUD # 2 (General Obligation Debt)	Comb U/L Tax & WW & SS Rev Bds Ser 2018A	3,730,000
05/15/2018	Valley MUD # 2 (General Obligation Debt)	Comb U/L Tax & WW & SS Rev Bds Ser 2018B	1,495,000
06/01/2018	San Juan, City of (Waterworks & Sewer System)	WW & SS Rev Bds Ser 2018	1,270,000
06/15/2018	Mason, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2018	990,000
07/15/2018	Farwell, City of (General Obligation Debt)	Comb Tax & WW & SS Surplus Rev C/O Ser 2018	1,500,000
08/01/2018	Lawn, City of (General Obligation Debt)	Comb Tax & WW & SS Surplus Rev C/O Ser 2018	885,000
09/01/2018	Houston, City of (General Obligation Debt)	Pub Imp Bds Ser 2018A	44,065,000
10/01/2018	Bangs, City of (General Obligation Debt)	Comb Tax & Rev C/O Ser 2018	1,760,000
10/15/2018	McAllen, City of (Waterworks & Sewer System)	WW & SS Rev Bds Ser 2018C	6,900,000
10/15/2018	McAllen, City of (Waterworks & Sewer System)	WW & SS Rev Bds Ser 2018B	12,000,000
10/15/2018	McAllen, City of (Waterworks & Sewer System)	WW & SS Rev Bds Ser 2018A	7,000,000
10/15/2018	North Texas Municipal Water Dist (Waterworks System)	W Sys Rev Bds Ser 2018A	530,985,000
10/15/2018	Sabine River Auth (Gulf Coast Division)	W Supply Sys Rev Bds Taxable Ser 2018	33,310,000
11/01/2018	Upper Trinity Regional Water Dist (Reg Treated Water Supply Sys)	Reg Treated Water Supply Sys Rev Bds Ser 2018	7,590,000

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Issue Date	Issuer	Issue Description	Par Amount
11/01/2018	Houston, City of (Utility System)	Comb Util Sys Sub Lien Rev Bds Ser 2018F	170,265,000
11/01/2018	Guadalupe-Blanco River Auth (Carrizo Groundwater Supply)	Contract Rev Bds Ser 2018B (Low-Interest Financing) (Carrizo Groundwater Supply Project)	11,895,000
11/01/2018	Guadalupe-Blanco River Auth (Carrizo Groundwater Supply)	Contract Rev Bds Ser 2018A (Deferred Financing) (Carrizo Groundwater Supply Project)	12,030,000
11/01/2018	Kerrville, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2018A	8,000,000
11/01/2018	Kerrville, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2018B	5,000,000
11/14/2018	Brushy Creek Regional Utility Authority, Inc. (City of Leander Brushy Creek Regional Water Treatment & Distribution Project)	Contract Rev Bds (Brushy Creek Regional Water Treatment & Distribution Project) Ser 2018	8,770,000
11/27/2018	Abilene, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2018	18,370,000
12/01/2018	Shoreacres, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2018	4,500,000
01/01/2019	Hillsboro, City of (General Obligation Debt)	Comb Tax & Rev C/O Ser 2019	3,130,000
02/15/2019	Bonham, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2019B	9,830,000
02/15/2019	Bonham, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2019A	4,810,000
02/15/2019	Brady, City of (General Obligation Debt)	Comb Tax & Surplus WW & SS Rev C/O Ser 2019	10,830,000
03/01/2019	El Paso, City of (Waterworks & Sewer System)	W & S Rev Bds Ser 2019	1,415,000
05/01/2019	San Juan, City of (Waterworks & Sewer System)	WW & SS Rev Bds Ser 2019	6,645,000
05/01/2019	San Juan, City of (Waterworks & Sewer System)	WW & SS Rev Bds Ser 2019A	1,715,000
07/01/2019	Brady, City of (General Obligation Debt)	Comb Tax & Surplus WW & SS Rev C/O Ser 2019A	8,400,000
07/01/2019	Brady, City of (General Obligation Debt)	Comb Tax & Surplus WW & SS Rev C/O Ser 2019B	2,035,000
07/01/2019	Eastland Co Water Supply Dist (Water Supply System)	Water Supply Rev Bds Ser 2019	805,000
07/01/2019	Grand Prairie, City of (Waterworks & Sewer System)	W & WW Sys Rev Bds New Ser 2019	3,180,000
07/15/2019	Roscoe, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2019	1,965,000
08/15/2019	Wolfe City, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2019D	3,065,000
08/15/2019	Wolfe City, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2019C	870,000
08/15/2019	Wolfe City, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2019B	2,035,000
08/15/2019	Wolfe City, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2019A	2,325,000
09/15/2019	Ector Co UD(Water Revenue)	W Sys Rev Bds Ser 2019	45,275,000
09/26/2019	Fort Griffin Special Utility District (Waterworks & Sewer System)	WW Sys Rev Bds Ser 2019	1,525,000
11/01/2019	Cameron Co Irrigation District # 6 (Drainage Utility System)	Sys Rev Notes Ser 2019	865,000
11/07/2019	Cleburne, City of (Waterworks & Sewer System)	WW & SS Rev Bds Ser 2019	41,000,000
11/07/2019	Upper Trinity Regional Water Dist (Reg Treated Water Supply Sys)	Reg Treated Water Supply Sys Rev Bds Ser 2019	18,640,000
11/12/2019	Sabine River Auth (Gulf Coast Division)	W Supply Sys Rev Bds Taxable Ser 2019	22,865,000
03/15/2020	Lower Valley Water Dist (Utility System)	Util Sys Rev Bds Ser 2020	5,220,000
04/15/2020	Port Arthur, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2020B	56,310,000
05/01/2020	Edgewood, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Bds Ser 2020	1,540,000
06/01/2020	North Texas Municipal Water Dist (Regional Wastewater System)	Reg Wastewater Sys Rev Bds Ser 2020	458,920,000
06/01/2020	Terrell, City of (General Obligation Debt)	Comb Tax & WW & SS (Surplus Pledge) Rev C/O Ser 2020A	6,000,000
07/15/2020	Surfside Beach, Village of (Waterworks & Sewer System)	WW & SS Rev Bds Ser 2020	1,800,000
07/15/2020	Westwood Shores MUD (General Obligation Debt)	U/L Tax Bds Ser 2020A	1,560,000
07/15/2020	Westwood Shores MUD (General Obligation Debt)	U/L Tax Bds Ser 2020B	1,400,000
08/15/2020	Rotan, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Taxable Series 2020A	235,000
08/15/2020	Rotan, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Taxable Ser 2020B	2,040,000
08/15/2020	Palo Pinto Co WC&ID # 1 (General Obligation Debt)	U/L Tax Util Sys Bds Ser 2020	295,000
09/01/2020	Roby, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Taxable Bds Ser 2020	250,000
09/29/2020	Aledo, City of (General Obligation Debt)	Tax & WW & SS Surplus Rev C/O Ser 2020	4,230,000
10/01/2020	Nassau Bay, City of (Waterworks & Sewer System)	W & SS Rev Bds Ser 2020	3,000,000
10/15/2020	Riverbend Water Resources District (Regional Water System Project)	Contract Rev Bds (Regional Water Sys Proj) Taxable Ser 2020A	10,800,000
10/15/2020	Riverbend Water Resources District (Regional Water System Project)	Contract Rev Bds (Regional Water Sys Proj) Ser 2020B	7,200,000
11/01/2020	Athens, City of (Waterworks & Sewer System)	WW & SS Rev Bds Ser 2020A	1,080,000

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Issue Date	Issuer	Issue Description	Par Amount
11/01/2020	Guadalupe-Blanco River Auth (Carrizo Groundwater Supply)	Contract Rev Bds Ser 2020 (Low-Interest Financing) (Carrizo Groundwater Supply Proj)	34,900,000
11/01/2020	Justin, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2020	2,400,000
11/01/2020	Keller, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2020	4,060,000
11/01/2020	Upper Trinity Regional Water Dist	Reg Treated Water Supply Sys Rev Bds Ser 2020A	15,840,000
11/01/2020	Upper Trinity Regional Water Dist	Reg Treated Water Supply Sys Rev Bds Ser 2020B	15,000,000
11/15/2020	Gordon, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Taxable Ser 2020	100,000
01/15/2021	North Texas Municipal Water Dist	Reg Wastewater Sys Rev Bds Ser 2021	37,615,000
03/01/2021	South Newton Water Supply Corp (Waterworks & Sewer System)	WW & SS Taxable Rev Ref Bds Ser 2021	6,365,000
05/15/2021	Willow Park, City of (General Obligation Debt)	Comb Tax & WW & SS Surplus Rev C/O Ser 2021A	14,130,000
06/01/2021	Cameron Co DD # 5 (General Obligation Debt)	U/L Tax Bds Taxable Ser 2021	6,000,000
06/01/2021	Nueces River Auth (San Patricio County Drainage District)	Contract Rev Bds Ser 2021 (San Patricio Co Flood Control & Drainage Proj)	9,472,000
06/01/2021	Brady, City of (General Obligation Debt)	Comb Tax & Surplus WW & SS Rev C/O Ser 2021	1,905,000
06/01/2021	Seagraves, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2021	2,738,000
06/01/2021	Weslaco, City of (General Obligation Debt)	Tax & Rev C/O Ser 2021A	3,331,000
07/01/2021	Boyd, City of (General Obligation Debt)	C/O Ser 2021A	5,100,000
07/01/2021	Val Verde Co (General Obligation Debt)	Comb Tax & Subord Lien Rev C/O Ser 2021	210,000
08/01/2021	Terrell, City of (General Obligation Debt)	Comb Tax & WW & SS (Surplus Pledge) Rev C/O Taxable Ser 2021C	1,535,000
08/01/2021	Terrell, City of (General Obligation Debt)	Comb Tax & WW & SS (Surplus Pledge) C/O Ser 2021B	10,045,000
08/01/2021	White Settlement, City of (General Obligation Debt)	Comb Tax & Rev C/O Ser 2021A	675,000
08/01/2021	Sugar Land, City of (General Obligation Debt)	GO Bds Ser 2021A	16,500,000
09/15/2021	Vernon, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2021	12,000,000
10/01/2021	Justin, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Bds Ser 2021	2,400,000
11/01/2021	Guadalupe-Blanco River Auth (Carrizo Groundwater Supply)	Contract Rev Bds Ser 2021 (Low-Interest Financing) (Carrizo Groundwater Supply Proj)	59,135,000
11/01/2021	McAllen, City of (Waterworks & Sewer System)	WW & SS Rev Bds Ser 2021	18,000,000
11/15/2021	Arp, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2021	1,602,000
11/15/2021	Cranfills Gap, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Bds Ser 2022	430,000
01/15/2022	Mexia, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2022	833,000
02/01/2022	Riverbend Water Resources District (Regional Water System Project)	Contract Rev Bds (Regional Water Sys Proj) Taxable Ser 2022A	55,800,000
02/01/2022	Riverbend Water Resources District (Regional Water System Project)	Contract Rev Bds (Regional Water Sys Proj) Taxable Ser 2022B	37,200,000
02/10/2022	Palestine, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Taxable Ser 2022A	1,014,000
03/01/2022	Comanche, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2022A	995,000
03/15/2022	Breckenridge, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2022A	2,935,000
03/15/2022	Breckenridge, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2022B	2,325,000
04/01/2022	El Paso, City of (Municipal Drainage Utility Sys)	Mun Dr Util Sys Rev Bds Ser 2022	9,490,000
04/01/2022	North Texas Municipal Water Dist (Buffalo Creek Wastewater Interceptor System)	Buffalo Creek Wastewater Interceptor Sys Contract Rev Bds Ser 2022	38,615,000
05/01/2022	Comanche, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2022B	1,020,000
05/01/2022	Comanche, City of (General Obligation Debt)	Comb Tax & Surplus Rev C/O Ser 2022C	486,000
05/01/2022	Port O'Connor Improvement District (General Obligation Debt)	U/L Tax Bds Ser 2022	6,000,000
06/01/2022	Shenandoah, City of (General Obligation Debt)	Comb Tax & Rev C/O Ser 2022	6,500,000
06/15/2022	Mabank, City of (General Obligation Debt)	Comb Tax and Rev C/O Ser 2022	28,790,000
06/15/2022	Wellborn Special UD (Waterworks System)	W Sys Rev Bds Ser 2022	43,455,000
	137 issues		**$3,742,086,000**

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City of Eden, Texas

Appendix C

Sample Financial Advisory Contract without Fee Information

Appendix C

HilltopSecurities
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HilltopSecurities
A Hilltop Holdings Company.

MUNICIPAL ADVISORY AGREEMENT

This Municipal Advisory Agreement (the "Agreement") is made and entered into by and between **City of Eden, Texas** (the "Issuer") and Hilltop Securities Inc. ("HilltopSecurities"), and is dated, and shall be effective as of, the date executed by the Issuer as set forth on the signature page hereof (the "Effective Date").

WITNESSETH:

WHEREAS, the Issuer will have under consideration from time to time the authorization and issuance of municipal securities, including but not limited to the issuance and sale of evidences of indebtedness and application and funding of grants and or principal forgiveness financing amounts and forms which cannot presently be determined or debt obligations that may currently or in the future be authorized and issued or otherwise created or assumed by the Issuer, in amounts and forms which cannot presently be determined; and

WHEREAS, in connection with the authorization, sale, issuance and delivery of such municipal securities and application and funding of grants and or principal forgiveness financing, as well as in connection with any matters relating to municipal financial products of the Issuer, the Issuer desires to retain a municipal advisor; and

WHEREAS, the Issuer desires to obtain the professional services of HilltopSecurities as a municipal advisor to advise the Issuer regarding the issuance of municipal securities and any municipal financial products, all as more fully described herein, during the period in which this Agreement shall be effective; and

WHEREAS, HilltopSecurities is willing to provide its professional services and its facilities as a municipal advisor in connection with the Issuer's issuances of municipal securities and any municipal financial products, all as more fully described herein, during the period in which this Agreement shall be effective.

NOW, THEREFORE, the Issuer and HilltopSecurities, in consideration of the mutual covenants and agreements herein contained and other good and valuable consideration, do hereby agree as follows:

SECTION I
SCOPE OF SERVICES

A. **Scope of Services and Discharge of Responsibilities.**

1. *Scope of Services.*

(a) HilltopSecurities is engaged by the Issuer as its municipal advisor to provide the services set forth in Appendix A hereto (the "Municipal Advisory Services"). The Municipal Advisory Services, together with any services to be provided by HilltopSecurities as the Issuer's independent registered municipal advisor ("IRMA") pursuant to subparagraph B.1 of this Section I, are hereinafter collectively referred to as the "Scope of Services" hereunder. The Scope of Services to be provided by HilltopSecurities may be changed only as provided in paragraph D of this Section I.

(b) If the Issuer engages HilltopSecurities or any of its affiliates, in a capacity other than as municipal advisor, to provide additional services that are not municipal advisory activities ("Non-Municipal Advisor Services"), such engagement for Non-Municipal Advisor Services shall be evidenced by a separate agreement between the Issuer and such party. The parties hereto acknowledge that such Non-Municipal Advisor Services shall not be governed by this Agreement and are intended to consist of activities not requiring registration as a municipal advisor under the Securities Exchange Act.

(c) The Issuer shall provide written notice to HilltopSecurities of any other municipal advisor engaged by the Issuer, whether in regard to all or any portion of the Municipal Advisory Services or for any other aspects of the issuance of municipal securities or municipal financial products outside the scope of the Municipal Advisory Services, as described in clause (c) of subparagraph B.1 of this Section I.

2. ***Inquiries and Information in Connection with HilltopSecurities' Duties.*** If and to the extent provided in the Scope of Services, HilltopSecurities is called upon to make recommendations to the Issuer or to review recommendations made by others to the Issuer, and in connection therewith to determine whether such recommendations are suitable for the Issuer, in order to fulfill its duties with respect to such recommendations and any associated suitability determinations, HilltopSecurities is required under applicable regulations to make reasonable inquiries of the Issuer as to the relevant facts. Such facts include, at a minimum, information regarding the Issuer's financial situation and needs, objectives, tax status, risk tolerance, liquidity needs, experience with municipal securities transactions or municipal financial products generally or of the type and complexity being recommended, financial capacity to withstand changes in market conditions during the term of the municipal financial product or the period that municipal securities to be issued in the municipal securities transaction are reasonably expected to be outstanding, and any other material information known by HilltopSecurities about the Issuer and the municipal securities transaction or municipal financial product. In addition, HilltopSecurities is required under applicable regulations to use reasonable diligence to know the essential facts about the Issuer and the authority of each person acting on behalf of the Issuer so as to effectively service HilltopSecurities' municipal advisory relationship with the Issuer, to act in accordance with any special directions from the Issuer, to understand the authority of each person acting on behalf of the Issuer, and to comply with applicable laws, regulations and rules.

Accordingly, the Issuer hereby agrees to provide accurate and complete information reasonably designed to permit HilltopSecurities to fulfill its responsibilities in connection with any such recommendations and suitability determinations and to provide to HilltopSecurities reasonable access to relevant documents and personnel in connection with its required investigation to determine that any recommendations are not based on materially inaccurate or incomplete information. The Issuer acknowledges that HilltopSecurities may not be able to make requested recommendations or suitability determinations if it is not provided access to such information and that the Issuer shall be estopped from claiming a violation of HilltopSecurities' fiduciary duty to the Issuer in connection with a recommendation or suitability determination made by HilltopSecurities based on materially inaccurate or incomplete information provided by the Issuer.

3. ***Actions Independent of or Contrary to Advice.*** The parties hereto acknowledge that the Issuer shall not be required to act in accordance with any advice or recommendation provided by HilltopSecurities to the Issuer. Upon providing such advice or recommendation to the Issuer, together with the basis for such advice or recommendation, HilltopSecurities shall have discharged its duties with regard to such advice or recommendation and shall not be liable for any financial or other damages resulting from the Issuer's election not to act in accordance with such advice or recommendation. Furthermore, the Issuer shall be estopped from claiming a violation of HilltopSecurities' fiduciary duty to the Issuer as a result of its election not to act in accordance with any advice or recommendation by HilltopSecurities, including but not limited to any claim that HilltopSecurities should have taken steps, in addition to providing its advice or recommendation together with the basis therefor, to cause the Issuer to follow its advice or recommendation.

4. ***Preparation of Official Statement in Connection with Issuance of Municipal Securities.*** If and to the extent provided in the Scope of Services, HilltopSecurities is called upon to assist the Issuer in the preparation of its official statement in connection with the issuance of municipal securities, the Issuer hereby agrees to provide accurate and complete information to HilltopSecurities reasonably designed to permit HilltopSecurities to fulfill its responsibility to have a reasonable basis for any information HilltopSecurities provides about the Issuer, its financial condition, its operational status and its municipal securities in connection with the preparation of the official statement. While HilltopSecurities may participate in the due diligence process in connection with the preparation of the official statement, if such participation is within the Scope of Services, HilltopSecurities shall not be obligated to undertake any inquiry or investigation in connection with such due diligence beyond any inquiries or investigations otherwise required by this Agreement. Furthermore, HilltopSecurities shall not be responsible for certifying the accuracy or completeness of the official statement, other than with respect to information about HilltopSecurities provided for inclusion in the official statement, if applicable. The Issuer agrees that HilltopSecurities may rely on any information provided to it by the Issuer for purposes of this paragraph.

5. ***Representations and Certifications.*** If and to the extent provided in the Scope of Services, HilltopSecurities is called upon to make representations and certifications with regard to certain aspects of matters pertaining to the Issuer, its municipal securities or municipal financial products arising as part of the Municipal Advisory Services to be provided pursuant to this Agreement, the Issuer hereby agrees to provide accurate and complete information to HilltopSecurities as may be reasonably necessary or otherwise helpful to HilltopSecurities in fulfilling its responsibility to have a reasonable basis for any representations, other than representations by HilltopSecurities regarding itself, made in a certificate signed by HilltopSecurities that may be relied upon by the Issuer, any other party involved in any matter arising as part of the Municipal Advisory Services, or investors in the Issuer's municipal securities. The Issuer agrees that HilltopSecurities may rely on any information provided to it by the Issuer for purposes of this paragraph.

B. <u>Services as Independent Registered Municipal Advisor</u>.

1. ***Designation as IRMA and Scope of Designation.***

(a) Subject to clause (b) of this subparagraph B.1, if the Issuer elects to designate HilltopSecurities, and HilltopSecurities agrees to represent the Issuer, as the Issuer's IRMA for purposes of Securities Exchange Commission ("SEC") Rule 15Ba1-1(d)(3)(vi) (the "IRMA exemption") with respect to the Municipal Advisory Services, HilltopSecurities will treat such role as IRMA as within the scope of Municipal Advisory Services. Any reference to HilltopSecurities, its personnel and its role as IRMA in the written representation of the Issuer contemplated under SEC Rule 15Ba1-1(d)(3)(vi)(B) shall be subject to prior approval by HilltopSecurities.

If there are any other aspects of the issuance of municipal securities or municipal financial products outside the scope of the Municipal Advisory Services with respect to which the Issuer seeks to have HilltopSecurities serve as its IRMA, such aspects, which are separate and distinct from Municipal Advisory Services for purposes of this Agreement, shall be included in Appendix A hereto and may be changed only as provided in paragraph D of this Section I. HilltopSecurities' duties as IRMA shall be strictly limited to the provision of advice to the Issuer with regard to third-party recommendations on any aspects of the issuance of municipal securities or municipal financial products outside the scope of the Municipal Advisory Services, subject to subparagraph B.3 of this Section I, and the provision of advice by HilltopSecurities to the Issuer with respect to such matters shall not result in a change in scope of the Municipal Advisory Services. By way of example, if HilltopSecurities serves as municipal advisor for an

issuance of municipal securities within the scope of Municipal Advisory Services, but is asked to review a recommendation made by a third party with respect to a different issuance of municipal securities not within the scope of Municipal Advisory Services, any advice with respect to such review would not, by itself, cause such other issuance to come within the scope of Municipal Advisory Services, and HilltopSecurities would not be obligated to undertake any of the services set forth in Appendix A with regard to such issuance unless the scope of Municipal Advisory Services hereunder is amended to include such issuance.

(b) If the Issuer elects not to designate HilltopSecurities to serve as an IRMA for purposes of the IRMA exemption with respect to the Municipal Advisory Services, or if the Issuer elects to designate HilltopSecurities to serve as IRMA for less than the full range of Municipal Advisory Services, such election shall be set forth in Appendix A.

(c) The Issuer shall provide written notice to HilltopSecurities of any other municipal advisor engaged by the Issuer, whether such other municipal advisor has been designated as an IRMA, and such notice shall include the scope of services of such municipal advisor. If the Issuer has engaged, or has caused HilltopSecurities to engage through subcontract, any other party to serve as municipal advisor to the Issuer with regard to all or any portion of the Municipal Advisory Services ("Joint Municipal Advisory Services"), whether engaged jointly with or separately from HilltopSecurities (a "Co-Municipal Advisor"), the Issuer agrees that such Co-Municipal Advisor shall not be entitled to treat HilltopSecurities as an IRMA with respect to the Joint Municipal Advisory Services. Notwithstanding the preceding sentence, the Issuer may seek to have HilltopSecurities provide advice on any recommendation made by a Co-Municipal Advisor with regard to matters within the scope of Joint Municipal Advisory Services on the same terms as set forth in subparagraph B.3 of this Section I, provided that any such advice provided by HilltopSecurities shall not serve to eliminate or reduce such Co-Municipal Advisor's fiduciary or other duties as municipal advisor to the Issuer.

2. ***HilltopSecurities Not Responsible for Independence from Third Parties.*** Notwithstanding HilltopSecurities' status as an IRMA, HilltopSecurities shall not be responsible for ensuring that it is independent, within the meaning of the IRMA exemption as interpreted by the SEC, from another party wishing to rely on the exemption from the definition of municipal advisor afforded under the IRMA exemption or for otherwise ensuring that any such party not be treated as a municipal advisor for purposes of Section 15B of the Securities Exchange Act or any SEC or Municipal Securities Rulemaking Board ("MSRB") rule thereunder. The Issuer expressly acknowledges that it is the responsibility of such other party to make its own determination of independence and that such other party shall not be entitled to cause HilltopSecurities to make any personnel changes to allow such party to qualify for the IRMA exemption.

3. ***Recommendations Provided by Third Parties Relying on IRMA Exemption.*** The Issuer agrees that, to the extent the Issuer seeks to have HilltopSecurities provide advice with regard to any recommendation made by a third party relying on the IRMA exemption, the Issuer shall provide to HilltopSecurities written direction to provide advice with regard to such third party recommendation as well as any information it has received from such third party. In connection therewith, HilltopSecurities shall be authorized to communicate with such third party as necessary or appropriate in order for HilltopSecurities to have the information it needs to provide informed advice to the Issuer with regard to such recommendation. HilltopSecurities shall provide to the Issuer recommendations it receives directly from any third party but shall not be required to provide advice to the Issuer with regard to any such recommendation unless the Issuer has provided to HilltopSecurities the written direction as described above in this subparagraph B.3.

Except as may be otherwise expressly provided in writing by HilltopSecurities, no recommendation by a third-party (including but not limited to a Co-Municipal Advisor) shall be deemed to be a recommendation by HilltopSecurities, and the failure by HilltopSecurities to specifically address any aspect of a third-party recommendation shall not be viewed as HilltopSecurities having implicitly accepted or approved such aspect of the recommendation or otherwise having adopted the recommendation or any aspect thereof as its own recommendation. Furthermore, the Issuer agrees that, to the extent the Issuer does not seek to have HilltopSecurities provide advice with regard to any recommendation made by a third party relying on the IRMA exemption, HilltopSecurities shall not be required to provide any advice with regard to such recommendation notwithstanding any information it may have received from such third party. HilltopSecurities may rely on the absence of the Issuer's written direction to provide advice with regard to a third party recommendation as indicative that the Issuer does not seek to have HilltopSecurities provide such advice.

C. Limitations on Scope of Engagement.

1. ***Express Limitations.*** The Scope of Services with respect to HilltopSecurities' engagement as municipal advisor shall be solely as provided in paragraphs A and B of this Section I and Appendix A of this Agreement, subject to the express limitations set forth in this paragraph C. The failure of the parties hereto to set out any particular service or responsibility, or any particular type or aspect of the issuance of municipal securities or municipal financial products, within the express limitations in this paragraph C shall not, by its omission, cause such service, responsibility or product to be within the scope of this engagement if not contemplated by the mutual agreement of the parties hereto or if not reasonably viewed as encompassed by the description of the Municipal Advisory Services set forth in this Agreement.

2. ***Limitation as to Matters Within Then-Current Scope of Engagement.*** It is expressly understood that HilltopSecurities serves as municipal advisor to the Issuer only with respect to the matters, and with respect to specific aspects of matters, within the then-current Scope of Services. The Issuer acknowledges that HilltopSecurities is not a municipal advisor to the Issuer with respect to matters expressly excluded from such Scope of Services as set forth in this paragraph C or matters otherwise not within the Scope of Services as set forth in paragraphs A and B of this Section I and Appendix A hereto. Without limiting the generality of the preceding sentence, the parties hereto agree that HilltopSecurities' service as municipal advisor for one issuance of municipal securities would not result in HilltopSecurities being a municipal advisor to the Issuer for any other issuances of municipal securities if such other issuances are not within the Scope of Services. It is expressly understood that HilltopSecurities shall be municipal advisor with respect to a particular issuance of municipal securities or a particular municipal financial product beginning on the earlier of (a) the date on which HilltopSecurities is assigned to serve or is otherwise put on notice by the Issuer that it will serve as municipal advisor for such particular matter or (b) the date on which HilltopSecurities first provides advice to the Issuer with respect to such particular matter, and it is further understood that HilltopSecurities shall not be deemed to be a municipal advisor to the Issuer with respect to any such particular matter prior to such date merely due to the fact that the matter falls within the general description of the Scope of Services.

3. ***Transactions and Services Outside Scope of Engagement.*** To the extent that the Issuer engages in any transaction with HilltopSecurities, or any affiliate of HilltopSecurities, as principal relating to municipal securities (including but not limited to as underwriter for the issuance of municipal securities) or municipal financial products that are not within the Scope of Services and with respect to which HilltopSecurities does not in fact provide advice other than as permitted within the exceptions and exclusions of SEC Rule 15Ba1-1, the Issuer agrees that it would not view HilltopSecurities as serving as its municipal advisor with respect to such transaction or any related issuance of municipal securities or

municipal financial product. In addition, as noted in clause (b) of subparagraph A.1 of this Section I, the Issuer understands that Non-Municipal Advisor Services are outside the scope of this engagement.

4. ***Issuer Consent to Limitation in Scope.*** The Issuer expressly consents to the limitations in scope of the engagement as described in this paragraph C.

D. Change in Scope of Services. The scope of services to be provided by HilltopSecurities, whether within or outside of the scope of the Municipal Advisory Services, may be changed only by written amendment to Appendix A, and the parties hereto agree to amend such appendix promptly to reflect any material changes or additions to the scope of such services, as applicable. Furthermore, the parties hereto agree to amend paragraph C of this Section I to reflect any material changes or additions to the limitations on the overall Scope of Services.

The parties hereto agree that if, on an infrequent or inadvertent basis, HilltopSecurities takes any actions for or on behalf of the Issuer that constitute municipal advisory activities within the meaning of MSRB Rule G-42(f)(iv) but which are not within the Scope of Services under this Agreement, such actions shall not, by themselves, serve to change the Scope of Services under this Agreement without a written amendment as provided in this paragraph. Furthermore, to the extent that any such activities not within the Scope of Services under this Agreement consists of inadvertent advice provided with respect to the issuance of municipal securities or municipal financial products that are not within the Scope of Services under this Agreement, HilltopSecurities may take such action, if any, as it deems appropriate pursuant to Supplementary Material .07 of MSRB Rule G-42 with respect to such inadvertent advice, to maintain the Scope of Services under this Agreement consistent with the intent of the parties hereto.

Amendments to Appendix A may be effected by replacement of the prior version of the appendix with a new version or by the addition of an addendum to such appendix, provided that any such amended appendix shall be dated as of its effective date and shall cause Appendix A, taken together with the provisions of this Section I, to clearly set forth the then-current scope of HilltopSecurities' engagement hereunder and any limitations to such scope.

E. Non-Municipal Advisory Activities Related to Scope of Services. The Scope of Services under this Agreement is intended to encompass activities subject to the provisions of Securities Exchange Act Section 15B and the rules of the SEC and MSRB thereunder relating to municipal advisory activities. However, the Issuer and HilltopSecurities acknowledge that in some cases the range of activities necessary or appropriate to provide the intended services hereunder in a fair, effective and efficient manner for the benefit of the Issuer may involve a combination of actions that consist of municipal advisory activities and actions that may not qualify as municipal advisory activities. Unless otherwise prohibited by Securities Exchange Act Section 15B or any rule of the SEC or MSRB thereunder, the fact that HilltopSecurities serves as municipal advisor to the Issuer in connection with a particular matter shall not prohibit HilltopSecurities from undertaking such necessary or appropriate non-municipal advisory activities in connection therewith, and the fact that HilltopSecurities undertakes such non-municipal advisory activities within the Scope of Services under this Agreement would not, by itself, cause such activities to become municipal advisory activities for purposes Securities Exchange Act Section 15B or any rule of the SEC or MSRB thereunder.

SECTION II
TERM AND TERMINATION

A. **Term of this Engagement**. The term of this Agreement begins on the Effective Date and ends, unless terminated pursuant to paragraph B of this Section II, on the last day of the month in which the fifth anniversary date of the Effective Date shall occur (the "Original Termination Date"). Unless HilltopSecurities or the Issuer shall notify the other party in writing at least thirty (30) days in advance of the Original Termination Date that this Agreement will not be renewed, this Agreement will be automatically renewed on the Original Termination Date for an additional one (1) year period and thereafter will be automatically renewed on each anniversary date of the Original Termination Date for successive one (1) year periods unless HilltopSecurities or the Issuer shall notify the other party in writing at least thirty (30) days in advance of such successive anniversary date.

B. **Termination of this Engagement**. This Agreement may be terminated with or without cause by the Issuer or HilltopSecurities upon the giving of at least thirty (30) days' prior written notice to the other party of its intention to terminate, specifying in such notice the effective date of such termination. In the event of such termination, it is understood and agreed that only the amounts due HilltopSecurities for services provided and expenses incurred to the date of termination will be due and payable. No penalty will be assessed for termination of this Agreement.

SECTION III
COMPENSATION, EXPENSES, LIABILITY AND OTHER FINANCIAL MATTERS

A. **Compensation.** The fees due to HilltopSecurities for the Municipal Advisory Services and any other services set forth in Appendix A hereto shall be as provided in Appendix B hereto. The Issuer has agreed to the compensation arrangements set forth in Appendix B and believes that they are reasonable and not excessive. If at any time the Issuer becomes concerned that, notwithstanding its initial belief that the compensation arrangements set forth in this Agreement are reasonable, the actual amount of compensation to be paid in accordance with such arrangements for any particular matter during the course of this engagement may potentially become excessive, the Issuer shall immediately notify HilltopSecurities in writing of its concern in that regard.

B. **Expenses**. HilltopSecurities shall be entitled to reimbursement of expenses incurred in connection with any services provided hereunder as set forth in Appendix B.

C. **Third-Party Payments**. The Issuer agrees that any request it makes to HilltopSecurities to make payments to any third party on its behalf (other than with any underwriter), whether pursuant to a fee-splitting arrangement or otherwise, shall be in writing and shall set forth the name of the recipient, the amount of payment, and a brief statement of the purpose of such payment. The Issuer agrees that the counter signature by HilltopSecurities of any such written request shall be satisfactory disclosure of such third-party payment or fee-splitting arrangement for purposes of MSRB Rule G-42(e)(i)(D) and shall, in the case of any such arrangements made after the Effective Date, serve as satisfactory written disclosure of any conflict of interest arising from such third-party payment or fee-splitting arrangement for purposes of MSRB Rule G-42(b)(i)(D) and (c)(ii).

D. **No Custody of Issuer Funds**. This engagement does not contemplate that HilltopSecurities receive deposit of or maintain custody of the Issuer's funds unless otherwise provided in Appendix A hereto.

E. **Limitation on Liability.** In the absence of willful misconduct, bad faith, gross negligence or reckless disregard of obligations or duties hereunder on the part of HilltopSecurities or any of its associated persons, HilltopSecurities and its associated persons shall have no liability to the Issuer for any act or omission in the course of, or connected with, rendering services hereunder or for any error of judgment, mistake of law, or any loss arising out of any issuance of municipal securities, any municipal financial product or any other investment.

SECTION IV
REQUIRED DISCLOSURES

A. Disclosure of Conflicts of Interest and Information Regarding Legal or Disciplinary Events. The Issuer hereby acknowledges receipt of, and has read and understands the content of, the Municipal Advisor Disclosure Statement, attached hereto as **Appendix C**, current as of the date of this Agreement, setting forth disclosures by HilltopSecurities of material conflicts of interest (the "Conflict Disclosures"), if any, and of any legal or disciplinary events required to be disclosed pursuant to MSRB Rule G-42(b) and (c)(ii). The Conflict Disclosures also describe how HilltopSecurities addresses or intends to manage or mitigate any disclosed conflicts of interest, as well as the specific type of information regarding, and the date of the last material change, if any, to the legal and disciplinary events required to be disclosed on Forms MA and MA-I filed by HilltopSecurities with the SEC.

B. Waiver of Disclosed Conflicts of Interest. By executing this Agreement, the Issuer hereby waives any conflicts of interest disclosed by HilltopSecurities in the Conflict Disclosures as of the date of this Agreement.

C. Consent to Electronic Delivery of Disclosures. By executing this Agreement, the Issuer consents, for the full term of this Agreement, to the electronic delivery of the Conflict Disclosures at no cost to the Issuer, in lieu of delivery of hard copy. The Conflict Disclosures may be delivered by email to the Issuer at _____, or at such other email address as the Issuer may hereafter provide in writing to HilltopSecurities.

SECTION V
MISCELLANEOUS

A. Choice of Law. This Agreement shall be construed and given effect in accordance with the laws of the State of Texas.

B. Binding Effect; Assignment. This Agreement shall be binding upon and inure to the benefit of the Issuer and HilltopSecurities, their respective successors and assigns; provided however, neither party hereto may assign or transfer any of its rights or obligations hereunder without the prior written consent of the other party.

C. Entire Agreement. This instrument, including all appendices hereto, contains the entire agreement between the parties relating to the rights herein granted and obligations herein assumed. Any oral or written representations or modifications concerning this Agreement shall be of no force or effect except for a subsequent modification in writing signed by all parties hereto, subject to the provisions of paragraph D of Section I hereof.

Signature page follows

HILLTOP SECURITIES INC.

By:_____
Erick Macha
Managing Director

CITY OF EDEN, TEXAS

By:_____

Name _____

Title:_____

Date:_____

APPENDIX A
MUNICIPAL ADVISORY SERVICES

This Appendix A sets out the scope of the Municipal Advisory Services to be performed by HilltopSecurities pursuant to the Agreement, subject to the limitations in scope set out in paragraph C of Section I of the Agreement, and with the understanding that:

(a) Individual actions taken within this scope shall be consistent with any request or direction provided by an authorized representative of the Issuer or as HilltopSecurities determines to be necessary or appropriate in furtherance of any matter for which it serves as municipal advisor. However, not all listed activities will be appropriate, necessary or applicable to any particular matter subject to this Agreement.

(b) For purposes of this Agreement, an issuance of municipal securities (an "issuance") shall encompass any and all stages in the life of an issuance, from the pre-issuance planning stage to the repayment stage.

I. New Issuances of Municipal Securities. At the direction of or upon the request of the Issuer, HilltopSecurities shall provide advice to the Issuer on any new issuances, including reofferings of outstanding issuances that are treated for purposes of the federal securities laws and/or federal tax laws as new issuances, throughout the term of this Agreement. The activities to be performed by HilltopSecurities may include, depending on the specific circumstances of an issuance and any request or direction of the Issuer, one or more of the following:

Planning for New Issuance

1. ***Survey and Analysis***. Surveying the financial resources of the Issuer in connection with its capacity to authorize, issue and service the contemplated issuance. This survey would be expected to include an analysis of any existing debt structure as compared with the existing and projected sources of revenues which may be pledged to secure payment of debt service and, where appropriate, would include a study of the trend of the assessed valuation, taxing power and present and future taxing requirements of the Issuer. In the event revenues of existing or projected facilities operated by the Issuer are to be pledged to repayment of the contemplated issuance, the survey would be expected to take into account any outstanding indebtedness payable from such revenues, additional revenues to be available from any proposed rate increases, and additional revenues resulting from improvements to be financed by the contemplated issuance, as projected by consulting engineers engaged by the Issuer.

2. ***Future Financings***. In connection with the contemplated issuance, considering and analyzing future financing needs as projected by the Issuer's staff and consulting engineers or other experts, if any, engaged by the Issuer.

3. ***Recommendations***. Making recommendations to the Issuer on the contemplated issuance, including such elements as the date of issue, interest payment dates, schedule of principal maturities, options for prepayment, security provisions, and such other provisions as may be appropriate.

4. ***Market Information***. Advising the Issuer of HilltopSecurities' view of current bond market conditions, other related forthcoming bond issues and general information (including

applicable economic data) which might normally be expected to influence interest rates or bidding conditions relevant to setting an appropriate date and time for the sale of the issuance.

5. ***Elections***. In the event it is necessary to hold an election to authorize the contemplated issuance, assisting in coordinating the assembly of such data as may be required for the preparation of necessary petitions, orders, resolutions, ordinances, notices and certificates in connection with the election, including assistance in the transmission of such data to the Issuer's bond counsel.

6. ***Grant Funding.*** Assist the Issuer with application for and arrangements for receipt of grant funding. HilltopSecurities agrees to perform the following duties normally performed by financial advisors and all other duties as, in our judgment, may be necessary or advisable: attend pre-application meetings and other meetings related to the project and preparing the application for financial assistance, assist in preparing the application for financial assistance, conduct a survey of financial resources, calculate total debt, calculate debt service reserve fund, review rate covenants, prepare proforma, provide advice on terms and conditions, work with counsel, arrange for rate studies (if necessary), coordinate closings, provide advice on market conditions, continuing disclosure services, review the impact on parity bonds and provide general services under Sections I and II if necessary.

7. ***Loan or Principal Forgiveness Financing.*** Assist the Issuer with application for and arrangement for receipt of principal forgiveness financing. HilltopSecurities agrees to perform the following duties normally performed by financial advisors and all other duties as, in our judgment, may be necessary or advisable: attend pre-application meetings and other meetings related to the project and preparing the application for financial assistance, assist in preparing the application for financial assistance, conduct a survey of financial resources, calculate total debt, calculate debt service reserve fund, review rate covenants, prepare proforma, provide advice on terms and conditions, work with counsel, arrange for rate studies (if necessary), coordinate closings, provide advice on market conditions, continuing disclosure services, review the impact on parity bonds and provide general services under Sections I and II if necessary.

Debt Management and Financial Implementation for New Issuance

8. ***Method of Sale***. Evaluating the particular financing being contemplated, giving consideration to the complexity, market acceptance, rating, size and structure in order to make a recommendation as to an appropriate method of sale, and:

a. If the issuance is to be sold by a competitive sale:

(1) Supervising the sale of the municipal securities;

(2) Disseminating information to prospective bidders, organizing such informational meetings as may be necessary, and facilitating prospective bidders' efforts in making timely submission of proper bids;

(3) Assisting the staff of the Issuer in coordinating the receipt of bids, the safekeeping of good faith checks and the tabulation and comparison of submitted bids;

(4) Advising the Issuer regarding the best bid and provide advice regarding acceptance or rejection of the bids; and

(5) Obtaining CUSIP numbers on behalf of the Issuer.

b. If the issuance is to be sold by negotiated sale:

(1) Recommending for the Issuer's final approval and acceptance one or more investment banking firms, as sole underwriter or as managers of an underwriting syndicate, for the purpose of negotiating the purchase of the municipal securities;

(2) Cooperating with and assisting any selected sole or managing underwriter and its counsel, as well as any disclosure counsel retained by the Issuer, in connection with the preparation of any preliminary or final official statement or offering memorandum. HilltopSecurities will cooperate with and assist the underwriters in the preparation of a bond purchase contract, an underwriters' agreement and other related documents;

(3) Assisting the staff of the Issuer in the safekeeping of any good faith checks and providing a cost comparison to the then-current market of expenses, interest rates and prices which are proposed by the underwriters;

(4) Advising the Issuer on the fairness of the price offered by the underwriters;

(5) Advising the Issuer in connection with any terms and conditions it may wish to establish with respect to order priorities and other similar matters relating to the underwriting of the new issuance;

(6) If the new issuance will have a retail order period, advising the Issuer on retail eligibility criteria and other features of the retail order period and reviewing information provided by the underwriters to the Issuer in connection with retail orders received; and

(7) At the request of the Issuer, reviewing required disclosures by underwriters to the Issuer relating to their role as underwriter, conflicts of interests, material terms and risks of the issuance, and any other matters, and providing any appropriate advice to the Issuer in connection with such disclosures.

9. ***Offering Documents for Competitive Offerings***. Coordinating the preparation of the notice of sale and bidding instructions, preliminary official statement (including cooperating with and assisting any disclosure counsel retained by the Issuer), official bid form and such other documents as may be required and submitting all such documents to the Issuer for examination, approval and certification. After such examination, approval and certification, HilltopSecurities shall provide the Issuer with a supply of all such documents sufficient to its needs and distribute sets of the same to prospective bidders for the municipal securities. HilltopSecurities also shall provide copies of the final official statement to the winning bidder purchasing the municipal securities in the MSRB-designated electronic format and in accordance with the notice of sale and bidding instructions promptly after the Issuer approves the final official statement for distribution.

10. ***Credit Ratings***. Making recommendations to the Issuer on the advisability of obtaining one or more credit ratings for the issuance and, when directed by the Issuer, coordinating the preparation of such information as may be appropriate for submission to any rating agency. In those cases where the advisability of personal presentation of information to a rating agency may be

indicated, HilltopSecurities will arrange for such personal presentations, utilizing such composition of representatives from the Issuer as may be approved or directed by the Issuer.

11. ***Trustee, Paying Agent, Registrar, Professionals and Other Transaction Participants.*** Upon request, providing advice to the Issuer in the selection of a trustee and/or paying agent/registrar, legal, accounting or other professionals, and other transaction participants relating to any issuance, and assisting in the negotiation of agreements pertinent to these services and the fees incident thereto.

12. ***Financial Publications***. When appropriate, advising financial publications of the forthcoming sale of the municipal securities and providing them with all pertinent information.

13. ***Consultants***. After consulting with and receiving directions from the Issuer, arranging for such reports and opinions of recognized independent consultants as may be appropriate for the successful marketing of the issuance.

14. ***Auditors***. In the event formal verification by an independent auditor of any calculations incident to the issuance is required, making arrangements for such services.

15. ***Issuer Meetings***. Attending meetings of the governing body of the Issuer, its staff, representatives or committees as requested when HilltopSecurities may be of assistance or service and matters within the scope of this engagement are to be discussed.

16. ***Printing***. To the extent authorized by the Issuer, coordinating all work incident to printing or final production, physical or electronic, of the offering documents.

17. ***Bond Counsel.*** Maintaining liaison with bond counsel in the preparation of all legal documents pertaining to the authorization, sale and issuance of the municipal securities.

18. ***Delivery of the Municipal Securities***. As soon as a bid for the purchase of a competitive issuance is accepted by the Issuer or the bond purchase contract for a negotiated issuance is signed by the Issuer, coordinating the efforts of all concerned to the end that the municipal securities may be delivered and paid for as expeditiously as possible and assisting the Issuer in the preparation or verification of final closing figures incident to the delivery of the municipal securities.

19. ***Debt Service Schedule; Authorizing Resolution***. After the closing of the sale and delivery of the issuance, delivering to the Issuer a schedule of annual debt service requirements for the issuance and, in coordination with bond counsel, assuring that the paying agent/registrar and/or trustee has been provided with a copy of the authorizing ordinance, order or resolution.

20. ***Continuing Disclosure***. Providing advice to the Issuer with regard to its continuing disclosure undertakings for its new issuances and its selection of a dissemination agent under its continuing disclosure undertakings; provided that, upon the mutual agreement of the Issuer and HilltopSecurities, HilltopSecurities may serve as dissemination agent under one or more of the Issuer's continuing disclosure undertakings upon such terms as the parties shall agree, with such service as dissemination agent being expressly excluded from the scope of this Agreement.

II. <u>Baseline Advice on Outstanding Issuances of Municipal Securities</u>. HilltopSecurities shall provide baseline on-going advice to the Issuer on any outstanding issuances throughout the term of this

Agreement, which may include, depending on the specific circumstances of such issuance and any request or direction of the Issuer:

1. ***Exercising Calls***. Providing advice and assistance to the Issuer with regard to exercising any calls of outstanding municipal securities unrelated to a refunding of such securities.

2. ***Refundings and Tender Offers***. Providing advice to the Issuer with regard to opportunities for refundings of outstanding issuances or to make tender offers for outstanding issuances, whether by means of a new issuance, bank loans, or other funds of the Issuer, but not including serving as advisor in connection with the specific transaction through which such refunding or tender offer is effected. Transaction-based advice in connection with a specific new issuance of bonds to effectuate any such refunding or tender offer would be provided within the scope of Municipal Advisory Services for new issuances described in Section I above. Transaction-based advice in connection with a specific bank loan or other transaction to effectuate any such refunding or tender offer, other than by means of a new issuance of bonds would be provided pursuant to a separate agreement as described in Section IV below.

3. ***Continuing Disclosure.*** Providing advice to the Issuer with regard to continuing disclosure undertakings for outstanding issuances; processes, policies and procedures to comply with continuing disclosure undertakings; and coordination of continuing disclosure obligations arising from different continuing disclosure undertakings for its various issuances. However, the preparation of continuing disclosure documents, other than in the capacity of dissemination agent under a continuing disclosure undertaking, would be provided within the scope of other services described in Section V. below.

III. Particularized Services on Outstanding Issuances of Municipal Securities. HilltopSecurities may provide to the Issuer certain additional advisory or related services in connection with particular outstanding issuances or matters affecting multiple outstanding issuances throughout the term of this Agreement, which may include, depending on the specific circumstances of such issuance and any request or direction of the Issuer:

1. ***Other Post-Sale Services***. Reviewing the transaction features and documentation of outstanding issuances with legal counsel for the Issuer, bond counsel, auditors and other experts and consultants retained by the Issuer and assisting in developing appropriate responses to legal processes, audit procedures, inquiries, internal reviews and similar matters, or other services related to one or more outstanding issuances as may be agreed to by the Issuer and HilltopSecurities.

2. ***Brokerage of Municipal Escrow Investments.*** At the request of the Issuer, brokering the purchase of municipal escrow investments in connection with a refunding of an outstanding issuance, together with any recommendations by HilltopSecurities (but not by Hilltop Securities Asset Management, LLC as an investment adviser) with respect to such brokerage.

IV. Services as Independent Registered Municipal Advisor ("IRMA"). At the written request of the Issuer, HilltopSecurities shall, as the Issuer's IRMA, review and provide advice to the Issuer in connection with any recommendations, proposals, ideas or matters suggested or otherwise communicated by a third party to the Issuer with respect to the same aspects of the issuance of municipal securities or municipal financial products that are within the scope of Municipal Advisory Services. There are no aspects of the issuance of municipal securities or municipal financial products that are outside the scope of Municipal Advisory Services set forth in this Appendix.

V. Other Services Relating to Municipal Securities. HilltopSecurities agrees to make available to the Issuer other services relating to municipal securities, when so requested by the Issuer and subject to the agreement by Issuer and HilltopSecurities regarding the specific requirements with respect to such services, which requirements shall be made part of the scope of Municipal Advisory Services and included in this Appendix as an amendment or addendum, which services may include, without limitation:

1. ***Capital Improvement Programs.*** Providing advice and assistance in the development of any capital improvement programs of the Issuer.

2. ***Long-Range Planning.*** Providing advice and assistance in the development of other long-range financing plans of the Issuer.

3. ***Refundings and Tender Offers.*** Providing advice and assistance in executing a refunding or tender offer of an outstanding issuance other than by means of refunding bonds, such as by means of a bank loan or other funds of the Issuer.

4. ***Continuing Disclosure Documents.*** Preparing and providing advice with regard to the content of continuing disclosure documents in compliance with the Issuer's continuing disclosure undertakings for its outstanding issuances, other than in the capacity of dissemination agent under a continuing disclosure undertaking.

* * * * *

As provided in paragraph D of Section I of the Agreement, amendments to this Appendix A may be effected by replacement of this Appendix A with a new version hereof or by the addition of an addendum to this Appendix A, and this Appendix A, as it may have been amended, shall be dated and effective as of the most recent of the date set forth in any such amendment or the date set forth in any addendum to this Appendix A.

APPENDIX B
FORM AND BASIS OF COMPENSATION

(To be provided.)

APPENDIX C
MUNICIPAL ADVISOR DISCLOSURE STATEMENT

This disclosure statement ("Conflict Disclosures") is provided by **Hilltop Securities Inc.** ("the Firm") to you (the "Client") in connection with our current municipal advisory agreement, ("the Agreement"). These Conflict Disclosures provide information regarding conflicts of interest and legal or disciplinary events of the Firm that are required to be disclosed to the Client pursuant to MSRB Rule G-42(b) and (c)(ii).

PART A – Disclosures of Conflicts of Interest

MSRB Rule G-42 requires that municipal advisors provide to their clients disclosures relating to any actual or potential material conflicts of interest, including certain categories of potential conflicts of interest identified in Rule G-42, if applicable.

Material Conflicts of Interest – The Firm makes the disclosures set forth below with respect to material conflicts of interest in connection with the Scope of Services under the Agreement with the Firm, together with explanations of how the Firm addresses or intends to manage or mitigate each conflict.

General Mitigations – As general mitigations of the Firm's conflicts, with respect to all of the conflicts disclosed below, the Firm mitigates such conflicts through its adherence to its fiduciary duty to Client, which includes a duty of loyalty to Client in performing all municipal advisory activities for Client. This duty of loyalty obligates the Firm to deal honestly and with the utmost good faith with Client and to act in Client's best interests without regard to the Firm's financial or other interests. In addition, because the Firm is a broker-dealer with significant capital due to the nature of its overall business, the success and profitability of the Firm is not dependent on maximizing short-term revenue generated from individualized recommendations to its clients but instead is dependent on long-term profitability built on a foundation of integrity, quality of service and strict adherence to its fiduciary duty. Furthermore, the Firm's municipal advisory supervisory structure, leveraging our long-standing and comprehensive broker-dealer supervisory processes and practices, provides strong safeguards against individual representatives of the Firm potentially departing from their regulatory duties due to personal interests. The disclosures below describe, as applicable, any additional mitigations that may be relevant with respect to any specific conflict disclosed below.

I. Affiliate Conflict. The Firm, directly and through affiliated companies, provides or may provide services/advice/products to or on behalf of clients that are related to the Firm's advisory activities within the Scope of Services outlined in the Agreement. Hilltop Securities Asset Management (HSAM), a SEC-registered affiliate of the Firm, provides post issuance services including arbitrage rebate and treasury management. The Firm's arbitrage team verifies rebate and yield restrictions on the investments of bond proceeds on behalf of clients in order to meet IRS restrictions. The treasury management division performs portfolio management/advisor services on behalf of public sector clients. The Firm, through affiliate Hilltop Securities Asset Management (HSAM), provides a multi-employer trust tailor-made for public entities which allows them to prefund Other Post-Employment Benefit liabilities. The Firm has a structured products desk that provides advice to help clients mitigate risk though investment management, debt management and commodity price risk management products. These products consist of but are not limited to swaps (interest rate, currency, commodity), options, repos, escrow structuring and other securities. Continuing Disclosure services provided by the Firm work with issuers to assist them in meeting disclosure requirements set forth in SEC rule 15c2-12. Services include but are not limited to ongoing maintenance of issuer compliance, automatic tracking of issuer's annual filings and public notification of material events.

The Firm administers government investment pools. These programs offer governmental entities investment options for their cash management programs based on the entities specific needs. The Firm and the aforementioned affiliate's business with a client could create an incentive for the Firm to recommend to a client a course of action designed to increase the level of a client's business activities with the affiliates or to recommend against a course of action that would reduce or eliminate a client's business activities with the affiliates. This potential conflict is mitigated by the fact that the Firm and affiliates are subject to their own comprehensive regulatory regimes.

II. PlainsCapital Bank Affiliate Conflict. The Firm, directly and through affiliated companies, provides or may provide services/advice/products to or on behalf of clients that are related to the Firm's advisory activities within the Scope of Services outlined in the Agreement. Affiliate, PlainsCapital Bank, provides banking services to municipalities including loans and custody. The Firm and the aforementioned affiliate's business with a client could create an incentive for the Firm to recommend to a client a course of action designed to increase the level of a client's business activities with the affiliates or to recommend against a course of action that would reduce or eliminate a client's business activities with the affiliates. This potential conflict is mitigated by the fact that the Firm and affiliates are subject to their own comprehensive regulatory regimes.

III. Other Municipal Advisor or Underwriting Relationships. The Firm serves a wide variety of other clients that may from time to time have interests that could have a direct or indirect impact on the interests of Client. For example, the Firm serves as municipal advisor to other municipal advisory clients and, in such cases, owes a regulatory duty to such other clients just as it does to Client. These other clients may, from time to time and depending on the specific circumstances, have competing interests, such as accessing the new issue market with the most advantageous timing and with limited competition at the time of the offering. In acting in the interests of its various clients, the Firm could potentially face a conflict of interest arising from these competing client interests. In other cases, as a broker-dealer that engages in underwritings of new issuances of municipal securities by other municipal entities, the interests of the Firm to achieve a successful and profitable underwriting for its municipal entity underwriting clients could potentially constitute a conflict of interest if, as in the example above, the municipal entities that the Firm serves as underwriter or municipal advisor have competing interests in seeking to access the new issue market with the most advantageous timing and with limited competition at the time of the offering. None of these other engagements or relationships would impair the Firm's ability to fulfill its regulatory duties to Client.

IV. Secondary Market Transactions in Client's Securities. The Firm, in connection with its sales and trading activities, may take a principal position in securities, including securities of Client, and therefore the Firm could have interests in conflict with those of Client with respect to the value of Client's securities while held in inventory and the levels of mark-up or mark-down that may be available in connection with purchases and sales thereof. In particular, the Firm or its affiliates may submit orders for and acquire Client's securities issued in an Issue under the Agreement from members of the underwriting syndicate, either for its own account or for the accounts of its customers. This activity may result in a conflict of interest with Client in that it could create the incentive for the Firm to make recommendations to Client that could result in more advantageous pricing of Client's bond in the marketplace. Any such conflict is mitigated by means of such activities being engaged in on customary terms through units of the Firm that operate independently from the Firm's municipal advisory business, thereby reducing the likelihood that such investment activities would have an impact on the services provided by the Firm to Client under this Agreement.

V. Broker-Dealer and Investment Advisory Business. The Firm is dually registered as a broker-dealer and an investment advisor that engages in a broad range of securities-related activities to service its

clients, in addition to serving as a municipal advisor or underwriter. Such securities-related activities, which may include but are not limited to the buying and selling of new issue and outstanding securities and investment advice in connection with such securities, including securities of Client, may be undertaken on behalf of, or as counterparty to, Client, personnel of Client, and current or potential investors in the securities of Client. These other clients may, from time to time and depending on the specific circumstances, have interests in conflict with those of Client, such as when their buying or selling of Client's securities may have an adverse effect on the market for Client's securities, and the interests of such other clients could create the incentive for the Firm to make recommendations to Client that could result in more advantageous pricing for the other clients. Furthermore, any potential conflict arising from the firm effecting or otherwise assisting such other clients in connection with such transactions is mitigated by means of such activities being engaged in on customary terms through units of the Firm that operate independently from the Firm's municipal advisory business, thereby reducing the likelihood that the interests of such other clients would have an impact on the services provided by the Firm to Client.

VI. Compensation-Based Conflicts. Fees that are based on the size of the issue are contingent upon the delivery of the Issue. While this form of compensation is customary in the municipal securities market, this may present a conflict because it could create an incentive for the Firm to recommend unnecessary financings or financings that are disadvantageous to Client, or to advise Client to increase the size of the issue. This conflict of interest is mitigated by the general mitigations described above.

Fees based on a fixed amount are usually based upon an analysis by Client and the Firm of, among other things, the expected duration and complexity of the transaction and the Scope of Services to be performed by the Firm. This form of compensation presents a potential conflict of interest because, if the transaction requires more work than originally contemplated, the Firm may suffer a loss. Thus, the Firm may recommend less time-consuming alternatives, or fail to do a thorough analysis of alternatives. This conflict of interest is mitigated by the general mitigations described above.

Hourly fees are calculated with, the aggregate amount equaling the number of hours worked by Firm personnel times an agreed-upon hourly billing rate. This form of compensation presents a potential conflict of interest if Client and the Firm do not agree on a reasonable maximum amount at the outset of the engagement, because the Firm does not have a financial incentive to recommend alternatives that would result in fewer hours worked. This conflict of interest is mitigated by the general mitigations described above.

PART B – Disclosures of Information Regarding Legal Events and Disciplinary History

MSRB Rule G-42 requires that municipal advisors provide to their clients certain disclosures of legal or disciplinary events material to its client's evaluation of the municipal advisor or the integrity of the municipal advisor's management or advisory personnel.

Accordingly, the Firm sets out below required disclosures and related information in connection with such disclosures.

I. Material Legal or Disciplinary Event. The Firm discloses the following legal or disciplinary events that may be material to Client's evaluation of the Firm or the integrity of the Firm's management or advisory personnel:

- For related disciplinary actions please refer to the Firm's BrokerCheck webpage.

- The Firm self-reported violations of SEC Rule 15c2-12: Continuing Disclosure. The Firm settled with the SEC on February 2, 2016. The firm agreed to retain independent consultant and adopt the consultant's finding. Firm paid a fine of $360,000.

- The Firm settled with the SEC in matters related to violations of MSRB Rules G-23(c), G-17 and SEC rule 15B(c) (1). The Firm disgorged fees of $120,000 received as financial advisor on the deal, paid prejudgment interest of $22,400.00 and a penalty of $50,000.00.

- The Firm entered into a Settlement Agreement with Rhode Island Commerce Corporation. Under the Settlement Agreement, the firm agreed to pay $16.0 million to settle any and all claims in connection with The Rhode Island Economic Development Corporation Job Creation Guaranty Program Taxable Revenue Bond (38 Studios, LLC Project) Series 2010, including the litigation thereto. The case, filed in 2012, arose out of a failed loan by Rhode Island Economic Development Corporation. The firm's predecessor company, First Southwest Company, LLC, was one of 14 defendants. HilltopSecurities' engagement was limited to advising on the structure, terms, and rating of the underlying bonds. Hilltop settled with no admission of liability or wrongdoing.

- On April 30, 2019, the Firm entered into a Settlement Agreement with Berkeley County School District of Berkeley County, South Carolina. The case, filed in March of 2019, arose in connection with certain bond transactions occurring from 2012 to 2014, for which former employees of Southwest Securities, Inc., a predecessor company, provided financial advisory services. The Firm agreed to disgorge all financial advisory fees related to such bond transactions, which amounted to $822,966.47, to settle any and all claims, including litigation thereto. Under the Settlement Agreement, the Firm was dismissed from the lawsuit with prejudice, no additional penalty, and with no admission of liability or wrongdoing.

- From July 2011 to October 2015, Hilltop failed to submit required MSRB Rule G-32 information to EMMA in connection with 122 primary offerings of municipal securities for which the Firm served as placement agent. During the period January 2012 to September 2015, the Firm failed to provide MSRB Rule G-17 letters to issuers in connection with 119 of the 122 offerings referenced above. From October 2014 to September 2015, the Firm failed to report on Form MSRB G-37 that it had engaged in municipal securities business as placement agent for 45 of these 122 offerings. This failure was a result of a misunderstanding by one branch office of Southwest Securities. Hilltop discovered these failures during the merger of FirstSouthwest and Southwest Securities and voluntarily reported them to FINRA. The Firm paid a fine of $100,000 for these self-reported violations.

- In connection with a settlement on July 9, 2021, the U.S. Securities and Exchange Commission found that, between January 2016 and April 2018, the Firm bought municipal bonds for its own account from another broker-dealer and that, on occasion during that time period, the other broker-dealer mischaracterized the Firm's orders when placing them with the lead underwriter. The SEC found that, among other things, the Firm lacked policies and procedures with respect to how stock orders were submitted for new issues bonds to third parties, including the broker-dealer that mischaracterized the Firm's orders. The SEC found violations of MSRB Rules G-27, G-17, and SEC rule 15B(c)(1) and a failure to reasonably supervise within the meaning of Section 15(b)(4)(E) of the Securities Exchange Act of 1934. The Firm

was censured and ordered to pay disgorgement of $206,606, prejudgment interest of $48,587 and a penalty of $85,000.

II. How to Access Form MA and Form MA-I Filings. The Firm's most recent Form MA and each most recent Form MA-I filed with the SEC are available on the SEC's EDGAR system at Forms MA and MA-I. The SEC permits certain items of information required on Form MA or MA-I to be provided by reference to such required information already filed by the Firms in its capacity as a broker-dealer on Form BD or Form U4 or as an investment adviser on Form ADV, as applicable. Information provided by the Firm on Form BD or Form U4 is publicly accessible through reports generated by BrokerCheck at http://brokercheck.finra.org/, and the Firm's most recent Form ADV is publicly accessible at the Investment Adviser Public Disclosure website at http://www.adviserinfo.sec.gov/. For purposes of accessing such BrokerCheck reports or Form ADV, click previous hyperlinks.

PART C – MSRB Rule G-10 Disclosure

MSRB Rule G-10 covers Investor and Municipal Advisory Client education and protection. This rule requires that municipal advisors make certain disclosures to all municipal advisory clients. This communication is a disclosure only and does not require any action on your part. The disclosures are noted below.

1. Hilltop Securities Inc. is registered with the U.S. Securities and Exchange Commission and the Municipal Securities Rulemaking Board as a Municipal Advisor.
2. You can access the website for the Municipal Securities Rulemaking Board at www.msrb.org
3. The Municipal Securities Rulemaking Board has posted a municipal advisory client brochure. A copy of the brochure is attached to the memo. This link will take to you to the electronic version MA_Client_Brochure

PART D – Future Supplemental Disclosures

As required by MSRB Rule G-42, this Municipal Advisor Disclosure Statement may be supplemented or amended, from time to time as needed, to reflect changed circumstances resulting in new conflicts of interest or changes in the conflicts of interest described above, or to provide updated information with regard to any legal or disciplinary events of the Firm. The Firm will provide Client with any such supplement or amendment as it becomes available throughout the term of the Agreement.

Statement of Qualifications

For

Engineering Services

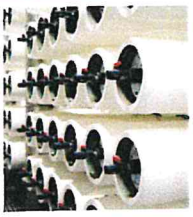
STATEMENT OF QUALIFICATIONS

PROFESSIONAL ENGINEERING SERVICES

WATER SYSTEM IMPROVEMENTS PROJECT

NOVEMBER 4, 2022

eden
THE CROSSROADS OF TEXAS



Enprotec | Hibbs & Todd

Abilene I Lubbock I Granbury
PE Firm Registration No. 1151
PG Firm Registration No. 50103
RPLS Firm Registration No. 10011900

Corporate Headquarters
402 Cedar Street
Abilene, Texas 79601
T: (325) 698-5560
F: (325) 690-3240

www.e-ht.com

Enprotec | Hibbs & Todd

November 4 2022

City of Eden
Attn: Laura Beeson
City Secretary/Administrator
120 Paint Rock Road
Eden, Texas 76837

Re: 2.2.1 Professional Engineering Services
Water Improvements Project

Dear Ms. Beeson:

Enprotec / Hibbs & Todd, Inc. (eHT) is pleased to submit the qualifications of our firm to the City of Eden (City) for consideration to provide professional engineering services for the Texas Water Development Board (TWDB) Water System Improvements Project. We are committed to providing you with the highest quality of professional services and consulting for this important and timely project.

eHT provides designs that optimize the funding mechanism and are conversant with all aspects of project documentation requirements. Agencies depend on their consultants to take care of the details; we have worked with the TWDB for over 30 years.

I will be the main point of contact to the City and can be reached at: Physical and Mailing Address: eHT, 402 Cedar Street, Abilene, Texas 79601; Telephone: (325) 698-5560; Email: clint.tarylor@e-ht.com.

We feel that our team is best suited to assist the Cityin this project. Should additional information be desired, please don't hesitate to contact me.

2.2.2. eHT confirms that we will provide general liability insurance, worker's compensation, and professional liability insurance for the project within 10 calendar days of a Notice of Award.

2.2.3. eHT also confirms that there are not any conflicts of interest that would impede with or interfere in the carrying out of duties and responsibilities of the position of Project Design Engineer.

Sincerely,

Enprotec / Hibbs & Todd, Inc.

Clint Taylor, PE
Project Manager

3.1

Firm Name

Enprotec / Hibbs & Todd, Inc. (eHT)

Address & Phone Number

Corporate Headquarters

402 Cedar Street I Abilene, TX 79601
T: (325) 698-5560 I **F:** (325) 690-3240

Branch Offices

1310 Weatherford Highway, Suite 116 I Granbury, TX 76048
T: (682) 498-6000

6310 Genoa Avenue, Suite E I Lubbock, TX 79424
T: (806) 794-1100

TBPE Firm Registration No 1151

Submittal is for: Enprotec / Hibbs & Todd, Inc. (parent company) with three Texas offices.

Year Firm Established: 1989

Former Firm Name: Enprotec / Hibbs & Todd, Inc. (eHT) does business in its own name and that of its wholly owned subsidiary Enprotec of South Texas, Inc. (incorporated in 2000) and through Geotec Labs and Starr Engineering (registered dba's). eHT is the result of a merger of Hibbs & Todd, Inc. (inc. in 1993) into Enprotec, Inc. (inc. in 1989). The name of the firm was changed to Enprotec / Hibbs & Todd, Inc. immediately following the merger.

Type of Ownership: Corporation

Name of Parent Co.: N/A

Name of Principals and Titles:

Scott F. Hibbs, PE, President

Scott D. Hay, PE, Vice President

Keith P. Kindle, PE, Business Development Officer

Scott Yungblut, PE, Vice President

Jordan Hibbs, PE, Vice President

Joshua L. Berryhill, PE, Vice President & Tech. Dir.

Sage Diller, PE, Associate Vice President

Chris Hay, PE, Associate Vice President

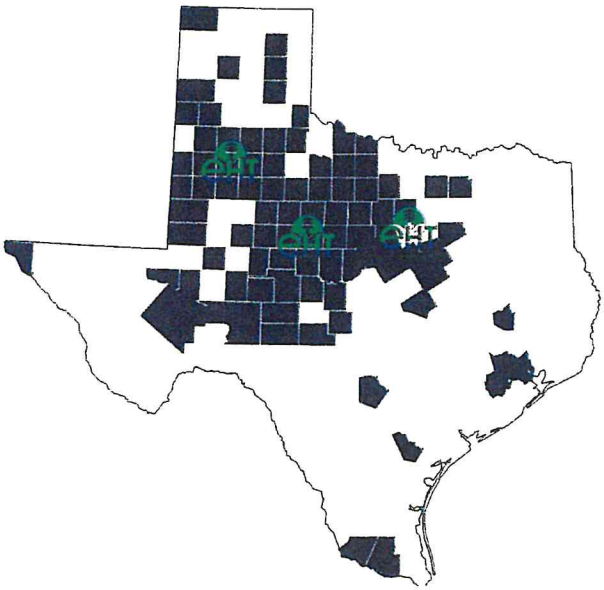
Colden S. Rich, PE, Associate Vice President

Bob Benham, CPA, Chief Financial Officer

Personnel in Each Office:

OFFICE	PERSONNEL	DISCIPLINE
ABILENE	21	Engineers
	2	Geologists/Environmental
	4	Operations Specialists
	7	Technicians
	4	Construction Materials Testing
	5	Construction Inspectors
	8	Surveyors
	8	Administrative
LUBBOCK	1	Engineers
	2	Geologists/Environmental
	3	Technicians
	1	Administrative
GRANBURY	4	Engineers
	2	Operations Specialists
	2	Technicians
	2	Construction Inspectors
	1	Surveyors
	1	Administrative
TOTAL	77	

Funded Project Experience



KEY PERSONNEL / PROJECT TEAM

CLINT TAYLOR, PE

Registered Professional Engineer — Texas #142258, 2021

Areas of Expertise: Project Management Water Treatment and Systems, Funding and Regulatory Agency Coordination

Years of Experience: 5

Mr. Taylor has five years of experience in the funding, planning, design and construction oversight on a wide range of projects for municipal, state and private entities. His experience includes municipal water and sewer systems, roadways, drainage improvements, system planning, water and wastewater treatment plant facilities, system hydraulic modeling and various water resource projects. Mr. Taylor has experience with various grant/loan funding projects, including Texas Water Development Board (TWDB) Drinking Water State Revolving Fund (DWSRF) and Clean Water State Revolving Fund (CWSRF), United States Department of Agriculture (USDA) Rural Development (RD), Texas Department of Agriculture (TDA) Community Development Block Grant Program (CDBG), and Texas Department of Transportation (TxDOT) Utility Relocation Programs.

His experience includes:

- FM 1229 Water Line Improvements, Corix Utilities
- Interstate 20 Water Line Extension, City of Cisco
- Mitchell County Hydraulic Water Model and System Evaluation, Corix Utilities
- System Hydraulic Modeling and Evaluation, City of Brownwood
- Water Model and System Evaluation, Westbound WSC
- Water Model and System Evaluation, Corix Lometa WSC
- Water Model and System Evaluation, City of Cisco
- Water Model and System Evaluation, City of Coahoma
- Water Model and System Evaluation, Hawley WSC
- Wastewater Treatment Plant No. 2 Improvements, Acton Municipal Utility District
- Water Treatment Plant Capacity Improvements, Brazos Regional Public Utility Agency
- DWSRF Water Treatment Plant, City of Stamford
- USDA Rural Development Water System Improvements, City of Eden

SAGE DILLER, PE

Registered Professional Engineer – Texas #96645

Areas of Expertise: Water and Wastewater Systems, Project Management, Funding and Regulatory Agency Coordination

Years of Experience: 19

Mr. Diller has over 19 years of experience in project design, management and construction oversight on a wide range of projects for municipal, state and private entities. His past projects have included municipal water and sewer systems, groundwater wells and storage facilities, state and county roadways and private developments. In addition to design and construction management, Mr. Diller has extensive experience assisting clients in applying for grant/loan funding through various funding agency programs, including Texas Water Development Board DWSRF and CWSRF, USDA Rural Development, Texas Department of Agriculture CDBG and DTR and TxDOT Utility Relocation and TAP Programs.

Mr. Diller has assisted clients with drought related planning projects that have included water conservation, water supply options and improved water system efficiency options. Each project has included close client interaction, reports outlining possible alternatives, funding agency assistance and regulatory agency interaction.

- CDBG Water Line Replacement, City of Eden
- Downtown Sidewalk and Lighting Improvements, City of Eden
- USDA RD Water and Wastewater System Improvements, City of Eden
- CDBG Water Line Improvements, City of Eden
- Emergency Generators, City of Eden
- City Square Paving, City of Eden
- Water Distribution System Hydraulic Modeling and Master Plan Report, City of Midland
- Northeast Water System Improvements, City of Midland
- Regional Water Planning Study, City of Roma
- Hydraulic Water Model, City of Coahoma
- Drought Management Strategies, City of Breckenridge

COLDEN S. RICH, PE

Licensed Professional Engineer, Texas #110231; OK #30632

Areas of Expertise: Project Management Water Treatment and Systems, Funding and Regulatory Agency Coordination

Years of Experience: 15

Mr. Rich has 15 years of experience in the analysis, design, and management of water, wastewater, roadway, drainage, and site development projects for both municipal and industrial sector clients. He has experience evaluating and analyzing water treatment plants, water distribution systems, wastewater treatment plants, wastewater collection systems and storm drainage systems.

Mr. Rich regularly coordinates with state agencies in the development and review of wastewater discharge permits, water treatment and wastewater treatment sludge management permits, and CCN amendments. He has worked closely with both funding and regulatory agencies including TxDOT, TCEQ, GLO, USDA and TWDB.

He develops engineering reports including documentation of results and recommendations, preparation of cost estimates and construction schedules and management of designers/drafters in preparation of associated exhibits.

His experience includes:

- SWATS Water Treatment Plant Evaluation, Brazos Regional Public Utility Agency (BRPUA)
- Second Stage Drought Response Project - Raw Water Roughing Facility, City of Abilene
- Water System Improvements, Upper Leon River Municipal Water District
- Northwest Water Reclamation Plant (NWWRP) Outfall Line, City of Lubbock
- Water Treatment Plant Pretreatment Improvements, City of Beeville
- Water Treatment Plant Improvements, City of Breckenridge
- Water Treatment Plant Improvements, Lake Palo Pinto Area WSC
- Water System Improvements, City of Stamford
- Radionuclide Treatment, City of Mason
- Water System Improvements, Rolling Hills Water System
- Water System Improvements, Stephens Regional Special Utility District

KEITH P. KINDLE, PE

Registered Professional Engineer – Texas #87779

Areas of Expertise: Water Treatment, Funding and Regulatory Agency Coordination, Project Management

Years of Experience: 28

Mr. Kindle has 28 years of experience managing large public works programs. He has in-depth experience in project management including planning, design and construction management for water supply, treatment and distribution projects and wastewater treatment and collection projects. He has extensive experience with the Texas Water Development Board Economically Distressed Areas Program, CWSRF and DWSRF; Border Environment Cooperation Commission; North American Development Bank; Texas Department of Housing and Community Affairs; and US Department of Agriculture's Rural Development funding applications for planning, design and construction of public works improvement projects. He has provided program management for projects totaling over $1.5 billion in infrastructure improvements. Notable accomplishments include the $600 million Houston Ship Channel Widening and Deepening and the Texas Water Development Board City of Roma Infrastructure Improvements Project. Numerous projects that Mr. Kindle has served as the Program Manager have received engineering excellence awards on both a state and national level. His experience includes:

- City of Mason, Water System Improvements
- City of Missouri City, Regional Water Plan
- City of Roma, Water System Improvements and Water Treatment Plant
- City of Brady, Radium Reduction Plant
- City of Winters, Water System Improvements
- City of Granbury, Water Treatment Plant Expansion
- City of Breckenridge, DWSRF Water System
- City of Eden, Radium Reduction Project
- TWDB, Statewide Water and Wastewater Needs Assessment
- City of Mercedes, EDAP Water System Improvements
- Feasibility Study for Westside Creeks Restoration Project, San Antonio River Authority
- Regional Water Plan, Texas Regional Plan and Freshwater Supply District, Sabine County
- Houston-Galveston Navigation Channels, Port of Houston Authority

CORDER NORRIS, EIT

Areas of Expertise: Water and Wastewater Design

Years of Experience: 1

Mr. Norris has worked on a variety of civil and municipal projects in Texas. His experience includes paving and drainage, pond design, site development, client coordination and cost estimation. Additionally, he is experienced with utility design, including water distribution, wastewater and site utilities. He has provided environmental support including assisting with development of stormwater pollution prevention plans and site inspections to identify possible contaminants on construction sites.

LUCI A. DUNN, PE

Registered Professional Engineer, Texas #73943

Areas of Expertise: Environmental, Regulatory

Years of Experience: 34

As a project engineer, Ms. Dunn prepares disinfection protocol studies for water treatment plants in compliance with the Long-term 2 Enhanced Surface Water Treatment Rule and Stage 2 DBP Rule. Contact times are established to ensure proper disinfection is provided at the plant prior to distribution. She also prepares Preliminary Engineering Reports including evaluation of water treatment systems. Ms. Dunn developed the first watershed program for EPA Region 6. She provided technical oversight for the watershed project and acted as a regional liaison on watershed issues.

JEREMIAH GORE

Areas of Expertise: Operations and Commissioning

Years of Experience: 24

Mr. Gore has 24 years of experience in water and wastewater operations. He served for 19 years as the Operations Manager and General Manager for the Possum Kingdom Water Supply Corporation. He has been a licensed water and wastewater operator since 1989 in the state of Texas. Mr. Gore joined eHT in 2021 as an Operations Specialist. He assists operators with problems they may encounter in their day to day operations. His previous experience includes working for the City of Keller as a Department Supervisor and for the City of Ballinger as an Operator.

DAVID A. BAKER

Class A Wastewater Operator, TCEQ, State of Texas, 1999

Areas of Expertise: Operations and Commissioning

Years of Experience: 31

Mr. Baker has 31 years of experience in the water and wastewater utility industry. He has been a licensed wastewater treatment plant operator since 1989 in New Mexico, Colorado, Wyoming and Texas. He has been a licensed "A" wastewater operator in the State of Texas since 2000. For more than a decade he enjoyed the opportunity to operate municipal treatment plants ranging in size from package plants to a 110 MGD advanced activated sludge nutrient removal plant (Dallas Southside). After joining eHT in January 2000, he has been heavily involved in a wide array of water, wastewater and reuse projects. Mr. Baker assists water and wastewater treatment utilities with gaining approval for and coordinating pilot studies, facility startup services, regulatory compliance, process troubleshooting, operator training, production of facility O&M manuals, production of facility monitoring plans, biosolids handling and disposal compliance, disinfection by-product reduction measures and production of water conservation and drought contingency plans.

SCOTT YUNGBLUT, PE

Registered Professional Engineer, Texas #85640

Areas of Expertise: Geotechnical Engineering, Construction Materials Testing

Years of Experience: 27

Mr. Yungblut has 27 years of experience in performing engineering analysis and design on geotechnical and construction materials testing projects throughout Texas, Louisiana, Arkansas and Oklahoma. He supervises and manages eHT's soil and materials testing laboratory responsibilities including proposal preparation, field investigation, field and laboratory analysis, report preparation and construction quality assurance and quality control.

The eHT laboratory staff utilizes state-of-the-art equipment and instrumentation. eHT procedures and methodologies conform to federal and/or state standards such as American Standards and Testing Methods (ASTM), TxDOT and American Concrete Institute (ACI).

RILEY GRIFFITH, RPLS

Registered Professional Land Surveyor, Texas #4683

Areas of Expertise: Surveying

Years of Experience: 22

Mr. Griffith is the Survey Department Manager of Enprotec / Hibbs & Todd, Inc., and has 22 years experience in the field of land surveying. He has worked on residential and commercial land development projects; ALTA surveys; wind farms; oil and gas pipelines; oil field projects; water and sewer projects; a flood control dam; TxDOT ROW projects; Patent Surveys for the GLO; residential, commercial, and farm and ranch surveys. He has experience with pipeline route surveys, construction staking and ALTA surveys across West Texas, including boundary and topographic surveys; elevation certificates; ground bed surveys in Texas and Oklahoma; subdivision platting; and, oil well location staking.

RANDY EVERETT

Education: Tarleton State University, US Army, Communications

Areas of Expertise: Operations and Commissioning

Years of Experience: 30

Mr. Everett has 30 years of experience in the water and wastewater industry. His main work experience has been in the water treatment industry but he also has experience in the distribution side of the industry. He also has knowledge and experience in the wastewater industry. He has been involved in water and wastewater since 1989 working mainly with municipalities.

He has been a licensed water and wastewater operator since 1989 in the state of Texas. He holds a Class B operator license in water and a Class C operator license in wastewater. For over 30 years, he operated a municipal treatment plant that was not only a conventional plant but also consisted of a reverse osmosis (RO) system. Mr. Everett joined eHT in 2020 as an Operations Specialist. His main job function is to help operators with problems they may encounter in their day to day operations. He has extensive experience working with smaller systems and assisting their personnel achieve their goals of operating an efficient system.

JOHN VOLLER

Areas of Expertise: Construction Management

Years of Experience: 38

Mr. Voller has a broad realm of experience in the design, management and inspection of municipal engineering projects that include water, wastewater, infrastructure and construction projects. He has served as a project manager, construction manager and engineering technician for many private, public and governmental entities and provides inspection, planning and design for civil and environmental projects, including water treatment facilities, street improvements, sewage collection systems, wastewater treatment facilities, water distribution systems, water storage facilities and dam improvements.

JIMMY LOZA

Areas of Expertise: Construction Management

Years of Experience: 20

Mr. Loza has over 20 years of experience working as a Construction Inspector and Design Technician for various municipal projects. He provides ongoing construction management, inspection and utility field inspection. He is registered with the State of Texas as a Project Manager for asbestos abatement projects and is registered to inspect and perform air monitoring. Mr. Loza also provides liner installation inspection for solid waste construction. He assists with design and development of construction plans and specifications for various water and wastewater treatment plants and water and wastewater distribution systems. He assists eHT's Survey Department in land plat research for various land development projects.

PROFESSIONAL STANDING

All members of the eHT Team that maintain a professional license issued by the State of Texas are in good standing with that agency.

PROJECT APPROACH

Project Understanding

In order to restore aging infrastructure to its proper function and provide a more reliable water system, the City of Eden (City) is requesting funding to construction a new elevated storage tank (EST) as well as installation of improvements to the existing high service pump station. Additionally, the City plans to rehabilitate one of their existing groundwater wells, replace aging water lines in the distribution system, and investigate the potential of constructing an acid feed system at the existing water treatment plant.

The green components associated with this project include replacing aging water lines that contribute to water loss, improving the existing high service pump station with high efficiency electrical equipment to save energy, and rehabilitating an existing well to increase overall system efficiency. In summary, the green components of the project are increased water efficiency, enhanced water conservation, and increased energy efficiency.

It should be noted that eHT has successfully completed over $550 million in water and wastewater projects using various types of county, state and/or federal funding, including more than 60 various projects using either Texas Water Development Board DWSRF, CWSRF, EDAP or a combination of program funds from other sources such as CDBG and USDA-RD.

The following section describes the various considerations in our approach to the planning of the City's water system improvements.

Project Approach

Agency Involvement. Our engineers will work closely with client representatives during the entire project. Clear communication and close coordination during the project will be critical for its success. We use several methods for establishing strong communication including established communications procedures, specific funding protocols and a Strategic Decision Group.

Strategic Decision Group. We have informally implemented a Strategic Decision Group on each of our funded projects. The Client, Financial Advisor, Bond Counsel, and Engineer have worked together to keep the projects free of "snags".

This decision-making group will anticipate any inefficiencies in the project and resolve major problems that may arise. This will help avoid long periods of downtime that often result because of lengthy negotiations and ineffective decision-making.

Stakeholder Input. We advocate incorporating input from the Client on important project decisions and options. Our experience indicates that this level of communication helps to provide a project that will meet the City's objectives and needs.

We feel Client leadership helps to shape the outcome of the project. We can accomplish this by:

- Providing frequent technical briefings regarding the details of the project.
- Providing field tours for Client representatives to view proposed equipment and processes.
- Ensuring critical project decisions are made by the Client and implemented by the design team.
- As your consulting partner, the first step will be to meet with your staff and review the objectives for your project. The City needs and desires must be integrated into the project from the start. Input concerning functional issues during planning and design phases will ultimately result in a more "user-friendly" system following construction. Our staff will maintain constant communication, focusing on sensitive issues and potential roadblocks to success.

Proposed Methodology

Task 1: Project Management

Strong project management is one of the most important factors governing the successful outcome of a project. As a result, we believe that the first task should be focused on project management. Our project management will be centralized from our Abilene office with the ability to promptly respond to meetings with the City in an economical manner. Mr. Taylor and the other members of the project team all have extensive experience in working on water improvement projects with the TWDB, TCEQ and various funding agencies to develop efficient and cost-effective projects that "get it right the first time." In order to foster constant communication during the project, a kickoff meeting, milestone meetings, and a final presentation will be arranged with City staff, the funding agency and other appropriate stakeholders.

Task 1.1: Initial Kickoff Meeting with City Staff

eHT will initiate a meeting with City Staff and the funding agency before the project is commenced. During the meeting, the project manager, team leaders and key engineering staff will set project goals and the scope of work will be reviewed, clarified and modified, as necessary.

Lines of communication with the City and the funding agency will be established. The City and funding agency input regarding critical project guidelines and resources will be solicited.

Task 2: Preliminary Engineering

A. Consult with the City to determine the specific needs and requirements for the project. Establish criteria for prioritizing improvements to maximize the number of improvements accomplished within the proposed funds.

B. Prepare a Preliminary Engineering Feasibility Report (PEFR) to support the funding application (and an Engineering Feasibility Report [EFR] depending on funding agency requirements) to complete the planning phase for the project in sufficient detail to indicate clearly the problems involved and the alternate solutions available to the City, to include schematic layouts and sketches, general cost projection for the Project, and a schedule to set forth the Engineer's recommendations.

C. Assist in the preparation or review of environmental assessments and impact statements as necessary for funding.

D. Assist the City in coordinating with TCEQ to determine the documentation required for exception approval from the TCEQ's Technical Review and Oversight Team (TROT), which is required prior to submittal and approval of the final design plans and specifications for the City's water system improvements by the TCEQ's Plan Review Team (PRT).

E. Complete all necessary preliminary design support.

Task 2.1: Engineering Feasibility Report

A. The primary goal of Task 2.1 is to develop and produce an engineering feasibility report (EFR) if required for a funding agency, detailing the recommended scope of improvements necessary for increasing the efficiency and capacity of the City's proposed water system improvements.

B. Consult with the City to determine specific needs and requirements. Prepare an EFR and report on the project in sufficient detail to indicate problems involved and the alternate solutions available, to include schematic layouts and sketches, conceptual cost projection for the Project and a schedule to set forth the Engineer's recommendations.

C. Following completion of internal review and coordination with the City to incorporate EFR review comments, the EFR will be finalized, which will include, but not be limited to, technical descriptions of civil, electrical, instrumentation, mechanical and structural components that can be reasonably expected to be necessary to implement the City's proposed water system improvements in this project.

D. Make any necessary surveys of existing topography, utilities, or other field data required for proper design of the project.

Task 3: Develop Plans and Specifications

Our team will utilize specialists from eHT to develop plans and specifications for the selected project that best serve the City. Our team will also design with respect to enhancing, not detracting, automation of control technologies for the City's proposed water system improvements, which will improve the City's operating staff's capabilities to perform preventive maintenance.

Task 4: Final Review Phase

A. Review final design documents with the City to ensure conformance with goals for the project.

B. Coordinate with the funding agency for a review of final design documents to complete requirements for eligibility of funding for construction, including meeting state and federal guidelines for specific minority-owned and women-owned business enterprises (MBE/WBE) in the contract documents, as well as for meeting current state and federal American Iron and Steel (AIS) requirements.

C. Coordinate with TCEQ for review of final design documents to ensure conformance with design criteria.

Task 5: Bid Phase

A. Prepare Bid Packet/Contract Documents or prepare alternate contract packages if utilizing an alternative delivery method.

B. Conduct a Pre-Bid (or Pre-Proposal for alternative delivery methods) Conference to discuss project scope and answer contractor questions as needed.

C. Issue addenda for any necessary clarification of bid documents, including incorporation of any wage rate modifications (if applicable).

D. Open bids or proposals (bid opening to be held at least four (4) weeks from publication date of first advertisement).

E. Tabulate bids or proposals (include completeness and eligibility screening).

F. Announce lowest and best bid (or proposal), if applicable (at bid opening). If required, issue a rejection of all bids and re-advertise bids.

G. Conduct construction contractor eligibility verification.

H. Submit all necessary awarded contractor documentation to the funding agency in accordance with request of approval and release of funding for construction.

I. Approve contract award by local governing body.

Task 6: Construction Administration and Oversight

A. Conduct a Pre-Construction Conference with the City, the funding agency and the Construction Contractor to identify specific project requirements, documentation needed and guidelines for costs, change orders and outlays.

B. Issue Notice to Proceed to awarded Construction Contractor.

C. Establish Progress Payment Schedule and Construction Contractor's submittal of cost estimates.

D. Advise the City during construction of any potential change orders. Process and submit Change Orders to the City and the funding agency.

E. Perform inspections of the construction project.

F. Conduct monthly Project Status Meetings with the City, the funding agency and the Contractor to review monthly project status, outlays, development of Contractor drawing markups (as-built drawings).

G. Check samples, catalog data, shop drawings, laboratory and mill tests of materials and equipment and other data which the Contractor is required to submit, only for the conformance with the design concept of the Project and compliance with information given by the plans, specifications and contract documents.

H. Based on the Consultant's onsite observations and on the Consultant's review of the Contractor's Applications for Payment, determine the amount owed to the Contractor in such amounts.

I. Provide operator training of the City's operators in conjunction with specific equipment training provided by the selected treatment system supplier.

J. Develop Plan of Operations for proposed water system improvements, including Plan of Operations to the City's operators to utilize as a living document, to be updated as needed as the operators' experience grows.

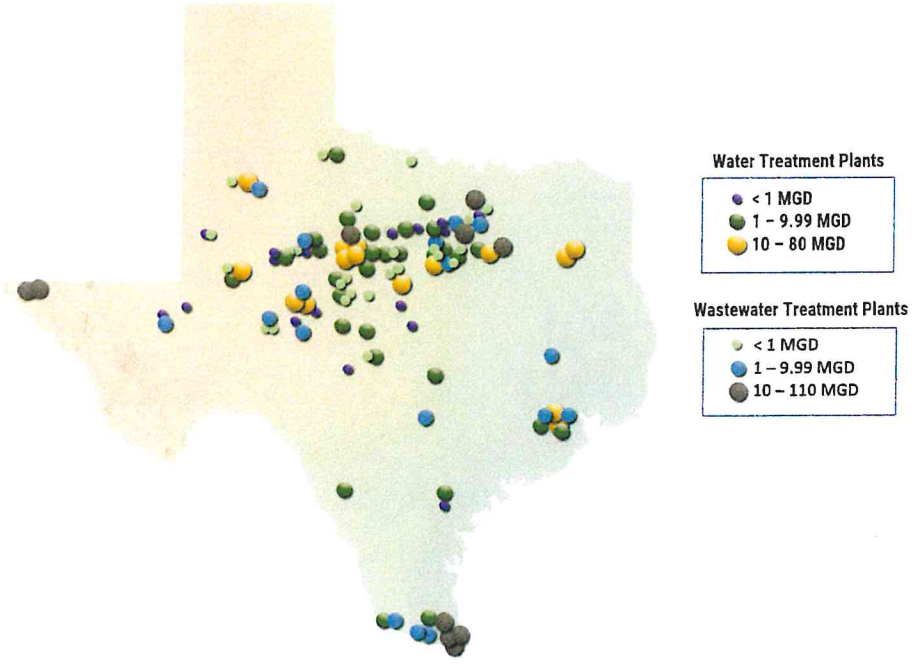
I. Conduct, in company with City representative(s), a final inspection of the Project for conformance with the design concept of the Project, and compliance with the plans, specifications and contract documents, and recommend in writing, final payment to the Contractor.

K. Make an inspection of the Project within one month of expiration of the warranty period and report observed discrepancies under warranty.

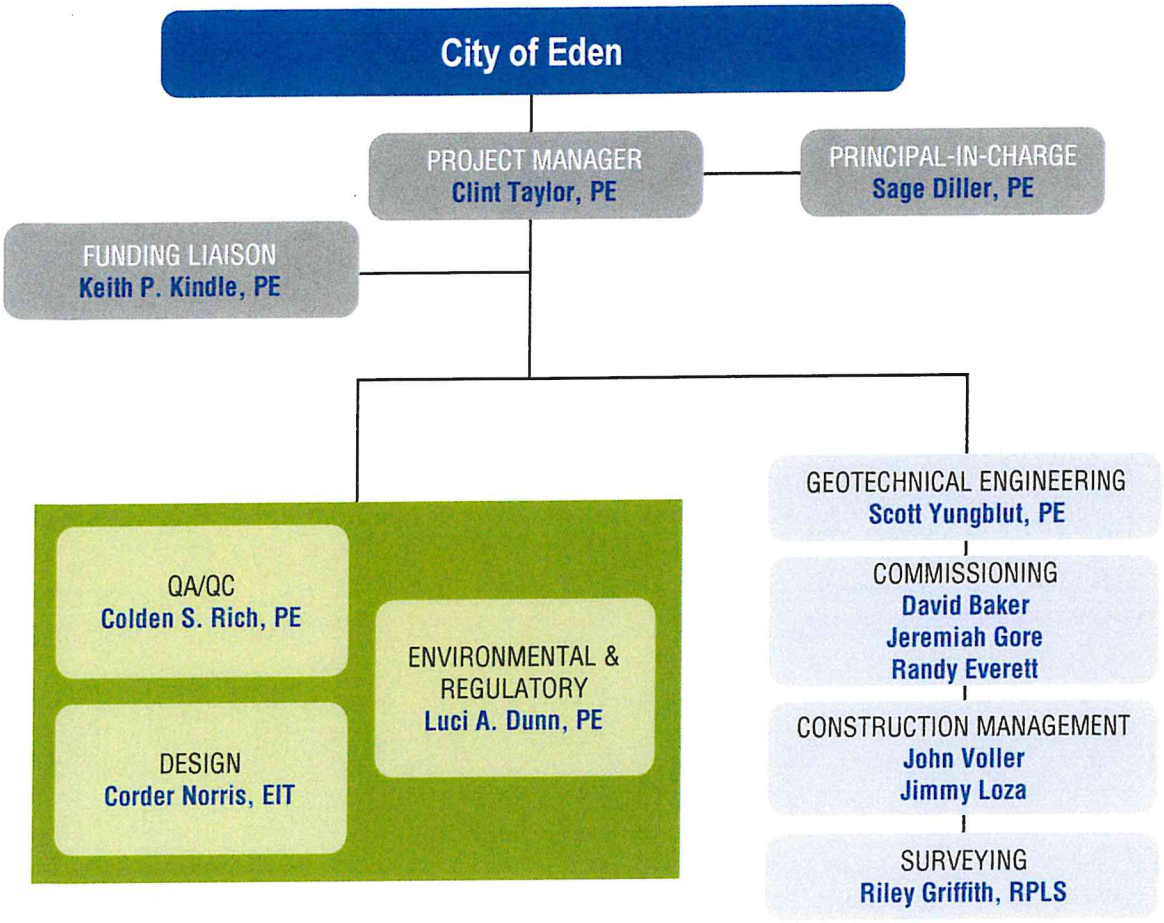
L. Furnish the City a set of record prints of drawings and addendum drawings showing changes made during the construction period.

M. Prepare Certificate of Construction Completion.

Water and Wastewater Treatment Projects



ORGANIZATIONAL CHART



M/WBE Participation

Even though eHT is not a DBE or HUB, our personnel have aggressively sought and utilized DBE/HUBs as subcontractors on numerous projects. We will make a "good faith" effort toward affording opportunity for qualified Small Business Enterprises (SBEs), Minority-owned Business Enterprises (MBEs) and Woman-owned Business Enterprises (WBEs) and will submit supporting documentation.

RESOURCE UTILIZATION PLAN

Labor Resources

eHT can be supplemented and supported by other professionals within the company to handle peaks, workloads, or illness. We do not anticipate substantial attrition. We have a very stable and cohesive group of employees.

In the event that the Principal-in-Charge or Project Manager are not available during the performance period, their responsibilities will be assumed by other officers of eHT.

eHT is prepared to increase staff as necessary to complete projects to the satisfaction and expectations of the client. This is a high priority project for our company and we will not accept additional projects that could adversely affect our ability to meet the demands of this project.

In order to create continuity and effective use of labor resources, eHT relies on careful documentation. Documentation includes all decisions, calculations, meeting minutes, telephone memos and accurate and comprehensive project scoping.

eHT has managed a variety of projects in various regions throughout the State and is thoroughly familiar with the applicable rules and regulations required to complete this project. We have a reference library of current publications that contain rules, regulations and standards applicable to this project.

Equipment Resources

Office Equipment

eHTs offices are equipped with the latest versions of communications software and devices. Both in-house and remote capabilities exist for electronic media transmission and data access. All persons have individual access and e-mail accounts for direct personnel contact. Our offices operate on a Microsoft Windows platform for communications, documentation, modeling and reporting functions using industry standard programs. Company-wide, all of our desktop and portable computers are Pentium III or higher as a standard.

Our offices utilize the Microsoft Office Suite including Word, Excel and PowerPoint for data analysis and presentations, word processing. We utilize Surfer routinely for groundwater gradient contour mapping and AutoCad Civil 3-D drafting software for surface analysis, and AutoCAD 2021 drafting software for mapping, graphics and for groundwater gradient and isconcentration contour mapping. Industry specific modeling programs for groundwater analysis include Groundwater Vistas, Aqtesolve, Modflo, and the RBCA Toolkit. RBCA Tool Kit is used to develop site specific soil and groundwater clean-up criteria / TCEQ Plan B target levels following a tiered risk evaluation approach. AQTESOLV is typically used to analyze the movement and quantity of groundwater, estimate aquifer parameters, evaluate pump/ slug test results for unconfined, confined, and fractured aquifers. Industry specific modeling programs used for surface hydrology modeling include PondPack, HEC-RAS, and HEC-HMS. Industry specific modeling programs used for water and sanitary sewer system analysis include InfoWater and Info SWMM.

Field Equipment

SURVEY EQUIPMENT

Leica Automatic Level

Trimble R-10/R-12 GPS Equipment

Trimble 5-5/5-7 Robotic Total Stations

Trimble TSC-3 DataCollectors

Carlson Survey Software

WORKLOAD STATUS

Current Capacity

eHT maintains staffing at a commitment level of 80 percent or above. As backlogs increase, staff utilization increases accordingly. eHT has an existing workload requiring 90 percent commitment of the current staff. However, as existing contracts are completed over the next few months, a greater commitment of the staff resources will be available for this project.

Future Capacity

eHT will operate at a staffing capacity of 80 percent or above during the time period of this project.

Key Personnel Availability

Based on current staffing, existing projects and known awards, sufficient staff will be available during the time period of this contract.

It is anticipated that key personnel will devote the following percentage of time to the project:

Clint Taylor, PE	60%
Sage Diller, PE	30%
Colden S. Rich, PE	30%
Keith P. Kindle, PE	30%
Corder Norris, EIT	40%
Scott Yungblut, PE	25%
Luci A. Dunn, PE	35%
John Voller	35%
Jimmy Loza	35%
David A. Baker	25%
Jeremiah Gore	25%
Randy Everett	25%
Riley Griffith, RPLS	30%

What our Clients Say

"The City of Big Lake has been blessed to have a close working relationship with eHT. We have used their services for the past 14 years for all phases of our City's growth... new water tower, new wastewater plant, annexation, master planning, paving, landfill issues, new shop building...they cover anything a small City should possibly need. They have saved our sanity when it comes to dealing with TCEQ over violations or new permits. The minute we call on the phone, we know we will receive timely, prompt and professional assistance, no matter what area of expertise is needed. We at the City of Big Lake feel that all employees of eHT are our extended City family and hope to continue this relationship for a very long time."

Troy Kuykendall, Public Works Director
City of Big Lake

Local Tasks

eHT's Abilene office will serve as a local representative for this project with support from our Granbury office. eHT will be available to immediately respond to requests or concerns.

Water System Improvements
Granbury, Texas

eHT provided application support, project management, design and construction services for this water system improvement project funded through the Texas Water Development Board's Drinking Water State Revolving Fund Program to implement improvements that account for the new water treatment plant (WTP) and future expansion. Elements include:

- Scout Camp Pump Station and Distribution Improvements consisting of a new pump station, a PRV relocation and 21,400 linear feet of 16-inch water line.
- Hospital and Bridge Crossing Distribution System Improvements consisting of 10,400 linear feet of 20-inch water line.
- Lakewood Hills Distribution System Improvements consisting of 850 linear feet of 8-inch water line, a PRV and valve opening and closing.
- Elevated Tank Distribution Improvements consisting of 50 linear feet of 12-inch water line and valve improvements.
- Water Treatment Plant Distribution System Improvements consisting of 350 linear feet of 20-inch water line to replace an existing 8-inch water line in the area. The improvement aids the distribution of water leaving the WTP by carrying the water to several water mains along Highway 377. eHT implemented modeling to design these improvements.
- Loop 567 Water Distribution System Improvements consisting of 20,150 linear feet of 12-inch water line that was paid for by project savings from the original project.

Contact: Rick Crownwover, Public Works Director,
(817) 573-7030

Date: 2019

Parker County SUD Water Improvements
Parker County, Texas

eHT provided a multi-phased approach to resolving current plant challenges, including the following improvements: Replacement of the existing simplex intake pump station with a duplex intake pump station; Replacement of the raw water transfer pump station with a floating pump station at the WTP raw water reservoir; Addition of a new membrane feed pump station; Addition of two (2) trains of plate settler pretreatment equipment (as a bid alternate); Addition of a chlorine dioxide chemical pretreatment system; Addition of a chloramine feed system in pretreatment to minimize biofouling in the pretreatment, MF, and RO systems; Rehabilitation of the existing RO train, replacement of the RO permeate tank, installation of a second 0.6 mgd RO train (with a shelf spare low-pressure RO pump and high-pressure RO pump), and installation of a second MF/RO splitter structure; Upgrade of the heating, ventilation, and air conditioning (HVAC) system for the treatment building to eliminate overheating of existing panels; Replacement of the chlorinator system and additional coagulant bulk storage, day storage and feed system; Addition of a high service pump and upgrade of the existing high service pumps to increase finished water pumping capacity; Replacement of the WTP's manual transfer switch with an automatic transfer switch; Addition of a single waste holding tank and waste transfer pump system; and, Addition of on-site land application irrigation system and necessary equipment.

Contact: Dakota Tawater, Manager, PCSUD,
(817) 594-2900

Date: 2019

RD Water and Wastewater Improvements Eden, Texas

eHT provided project management, funding application assistance and design for construction of water and sewer infrastructure improvements consisting of the replacement of old dilapidated water distribution piping and sewer collection piping within existing systems for the City of Eden. The project included construction of a low-pressure sewer collection system in lower areas of the system, as well as a lift station on the east side of town. Some portions of the City's water and sewer systems had reached the end of their design life and were no longer capable of reliably serving the residents of the city. Faced with constant pipe repair costs and interrupted service to their customers, the city decided to replace the most problematic sections in the systems. The project also included new lines to loop the water system and increase water availability. The project includes installation of a 250 kW emergency generator for the water treatment plant and a 200 kW emergency generator for Well No. 3. The project is utilizing funds through USDA Rural Development and Rural Utilities Service.

Contact: Laura Beeson, City Manager, City of Eden
(325) 869-2211

Date: 2021

Rolling Hills Water System Improvements Weatherford, Texas

The Rolling Hills system was built in 1971 and most of the original pumping, storage and distribution facilities remained in service. Due to the age of the system and the poor quality of the groundwater, the system had high water losses and numerous violations for TTHMs. The groundwater is high in TDS, Chlorides, Bromides and Iron resulting in high TTHMs and aesthetic issues such as color and taste.

The Rolling Hills system was in disrepair and was desperately in need of replacement of all major components. eHT provided application assistance, project management and design for this project. The project included the addition of treatment facilities for the groundwater including microfiltration (MF) and reverse osmosis (RO) along with iron removal. The treatment improvements included: construction of two new 7,500-gallon ground storage tanks; construction of a new 1,200 square foot metal building to contain office space, high-service pumps, and chemical disinfection; installation of high service pumps, pressure tank, SCADA system, and piping and appurtenances; installation of chlorination equipment for groundwater disinfection; and demolition of the existing water treatment plant.

Additionally, the addition of newer, energy efficient pumps and the replacement of 44-year-old dilapidated water lines reduced water losses and saved energy. The project also included two new public water supply wells for use in the distribution system.

The project utilized funding from the Texas Water Development Board (TWDB) Drinking Water State Revolving Fund (DWSRF), the Federal Emergency Management Agency (FEMA) Recovery Funds, FEMA Hazard Mitigation Funds and bond funds.

Contact: Cherie Rodenburgh, Vice President, Rolling Hills Shores Water System, (817) 822-2963

Date: 2022

DWSRF Water System Improvements
Stamford, Texas

eHT provided professional services including application preparation, planning phase services, environmental clearance, permitting, design surveying, pilot testing, regulatory agency coordination and support services, project management, design, easement acquisition services, construction management, resident project representation, and construction materials testing services for a $20 million water system improvements project for the City of Stamford utilizing funding through the TWDB DWSRF. The City's water treatment plant (TWTP) was originally constructed in the 1950's and has remained in service since that time. The City's existing raw water system consisted of a raw water pump station and transmission pipeline dating back to the original WTP construction. The water system improvements project includes complete replacement of the mechanical and electrical equipment at the raw water pump station, as well as replacement of the raw water transmission pipeline. Structural, mechanical, electrical and instrumentation improvements were made at the WTP as well. These improvements included the construction of a new membrane filtration system, chemical storage and feed systems as well as construction of a new high service pump station, new instrumentation system and ancillary support systems for a new advanced treatment WTP. The project also included complete replacement of the City's existing elevated storage tank and replacement of key water distribution lines that were identified as highest risk for water loss and/or cross-contamination.

Contact: Alan Plumlee, City Manager, City of Stamford (325) 773-2591

Date: 2022

TxDOT US 180 Utility Relocation
Breckenridge, Texas

eHT provided planning, design, project management, construction management, and inspection for water and sewer system relocations on US 180 in Breckenridge. The project included 230 linear feet of 8-inch, 861 linear feet of 10-inch, 76 linear feet of 15-inch, and 126 linear feet of 18-inch gravity sewer lines, as well as 9,198 linear feet of 6-inch, 2,031 linear feet of 8-inch, 751 linear feet of 10-inch, and 3,660 linear feet of 12-inch water line. The project included steel encasement for all highway crossings. The utility relocation work was included in the overall TxDOT roadway contract and eHT performed the design and construction management services on behalf of the City. eHT built a strong working relationship with the TxDOT Brownwood District during the successful completion of this project. The utility relocation portion of the project was approximately $2 million.

Contact: Houston Satterwhite, Public Works Director, (254) 559-8287

Date: 2020

Northeast Water System Improvements
Midland, Texas

The City of Midland experienced a large amount of development growth in the northeast section of the water distribution area. The City hired eHT to provide professional services to plan and design water system improvements to support existing and expected future water system demands in this portion of the service area. The project included transmission system improvements to provide water supply from the Water Purification Plant to the area. Additional project elements included pump station improvements and an elevated storage tank to provide storage and pressure in the project area. Distribution system improvements will also be incorporated to connect the existing system with the new elevated storage tank. The project design includes approximately 50,000 linear feet (LF) of 24" transmission piping and 18,000 LF of 30" transmission piping, encased highway boring, air release valves, a 2 MG Elevated Storage Tank (EST) and high service pumps.

Contact: Carl Craigo, PE, Director of Utilities, (432) 685-7937

Date: 2022

CITY OF ABILENE

Rodney Taylor, Utilities Director, (325) 676-6416

eHT provided project management, design and support services for the following projects.

Projects located in Abilene, Texas: Hamby Water Reclamation Facility and Indirect Reuse Project; Grimes Water Treatment Plant Rehabilitation; Northeast Water Treatment Plant Rehabilitation; Water Management Strategies; TPDES Permit Renewal; Risk Management Plans; Pump Station Rehabilitation; Water Conservation Plan and Drought Contingency Plans; Sanitary Sewer Overflow Compliance; Wastewater Master Plan; Sewer Interceptor; Parallel Force Main; Effluent Project.

eHT Role: Project Management and Design

Project Engineer: Scott Hibbs, PE; Colden S. Rich, PE; Joshua L. Berryhill, PE; Jordan S. Hibbs, PE, (325) 698-5560

Governmental Agency: None

Description and Duties: Various water and wastewater system improvements. eHT provided civil, environmental and geotechnical engineering design and management.

CITY OF SAN ANGELO

Shane Kelton, Executive Director of Public Works
(325) 657-4323

eHT provided project management, design and support services for the following projects.

Projects located in San Angelo, Texas: Reclaimed Water Study; Water Management Strategies; Sulphur Draw Wastewater Improvements; College Hills Rehabilitation; Hickory Groundwater Supply; Concho River Water Supply Permitting; North Bentwood Lift Station Replacement; JT Hill Emergency Water Contamination; Wastewater Treatment Plant Fine Screens Evaluation

eHT Role: Project Management and Design

Project Engineer: Scott Hibbs, PE; Joshua L. Berryhill, PE; (325) 698-5560

Governmental Agency: None

Description and Duties: Various water and wastewater system improvements. eHT provided civil, environmental and geotechnical engineering design and management.

CITY OF SWEETWATER

Eddy Campbell, Utilities Director
(325) 933-0316

eHT provided project management, design and support services for the following projects.

Projects located in Sweetwater, Texas: Water Treatment Plant; Wastewater Treatment Plant; Well Field Mapping; Oak Creek Transmission Line; Water Distribution System; Tank Inspections; General Engineering Contract; SOS Initiative; High-Service Pump Station; Elevated Storage Tank; Water Use Permit Amendment; Landfill SOP Revisions; WTP Risk Management Plan Update; Dam Inspections.

eHT Role: Project Management and Design

Project Engineer: Scott Hibbs, PE; Joshua L. Berryhill, PE; Colden S. Rich, PE, (325) 698-5560

TWDB on some projects: Director,
(512) 463-7847

Description and Duties: Various water and wastewater system improvements. eHT provided civil, environmental and geotechnical engineering design and management.

CITY OF BIG LAKE

Troy Kuykendall, Public Works Director
(325) 277-9905

eHT provided project management, design and support services for the following projects.

Projects located in Big Lake, Texas: Wastewater Treatment Plant; Well Field Mapping; Water Distribution System; Tank Inspections; SOS Initiative; High-Service Pump Station; Elevated Storage Tank; Water Use Permit Amendment; WTP Risk Management Plan Update; Dam Inspections.

eHT Role: Project Management and Design

Project Engineer: Scott Hibbs, PE; Joshua L. Berryhill, PE, (325) 698-5560

Governmental Agency: TWDB on some projects, Director, (512) 463-7847

Description and Duties: Various water and wastewater system improvements. eHT provided civil, environmental and geotechnical engineering design and management.

CLAIMS/PERFORMANCE/INSURANCE/BONDING

LITIGATION

There are no past or pending litigation or claims filed against eHT that would affect our performance on this project.

TERMINATION

eHT has never been terminated from an assignment for non-performance.

INSURANCE

eHT will provide general liability insurance, worker's compensation and professional liability insurance for this project within 10 calendar days of any Notice of Award. Carrier: Marsh & McLennan Agency, LLC, 8144 Walnut Hill Lane, 16th Floor, Dallas, Texas 75231.

JOINT VENTURES/SUBCONTRACTS

There will not be a joint venture for this contract and it is not expected that 25% or more of the assignment will be subcontracted.

SUBMITTAL

Submitted By:

Sage Diller

Sage Diller, PE
Name (typed)

September 30, 2022
Date

Associate Vice President
Title

CONFLICT OF INTEREST

CONFLICT OF INTEREST STATEMENT

I certify that the following statement is true with respect to the Request for Qualifications for Engineering Planning, Design and Construction Management Services for the Water Improvements Project for the City of Eden.

1. No principal or employee of this firm has offered or promised to pay or deliver directly or indirectly, any commission, political contribution, gift, favor, gratuity, benefit, or reward as an inducement to secure this assignment;
2. No employee, officer, or agent of the District, or their immediate family members, has financial or other interest in this firm;
3. This firm will not engage in construction contracting or in the supply of goods, materials, and/or equipment for the construction of this project;
4. This firm is not associated or affiliated, either directly or indirectly, with firms, individuals, or commercial organizations that have a vested interest in the construction or this project.

Sage Diller

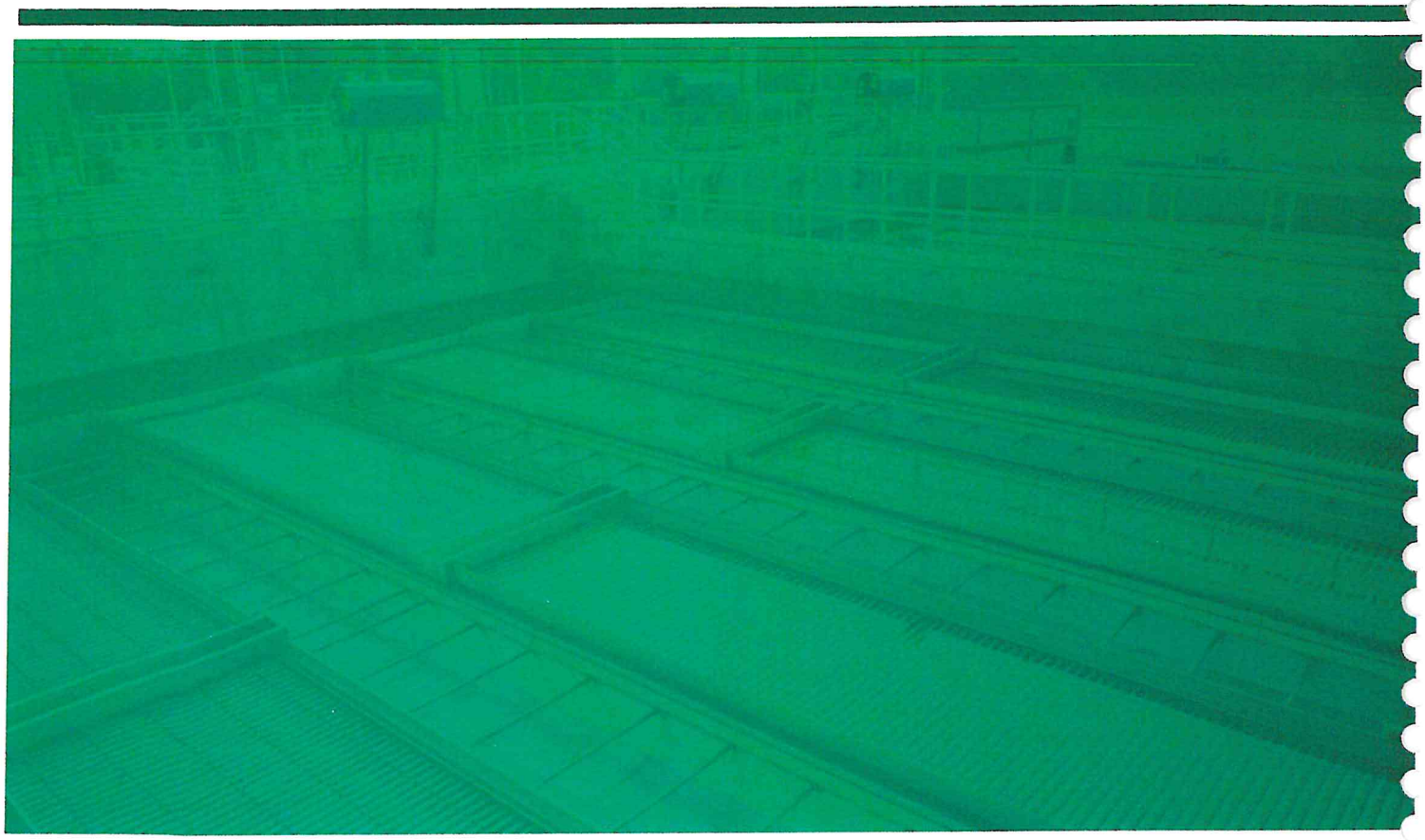
Signature

Sage Diller, PE

Name (typed)

Associate Vice President

Title



Enprotec | **Hibbs & Todd**

Abilene I Lubbock I Granbury
PE Firm Registration No. 1151
PG Firm Registration No. 50103
RPLS Firm Registration No. 10011900

Corporate Headquarters
402 Cedar Street
Abilene, Texas 79601
T: (325) 698-5560
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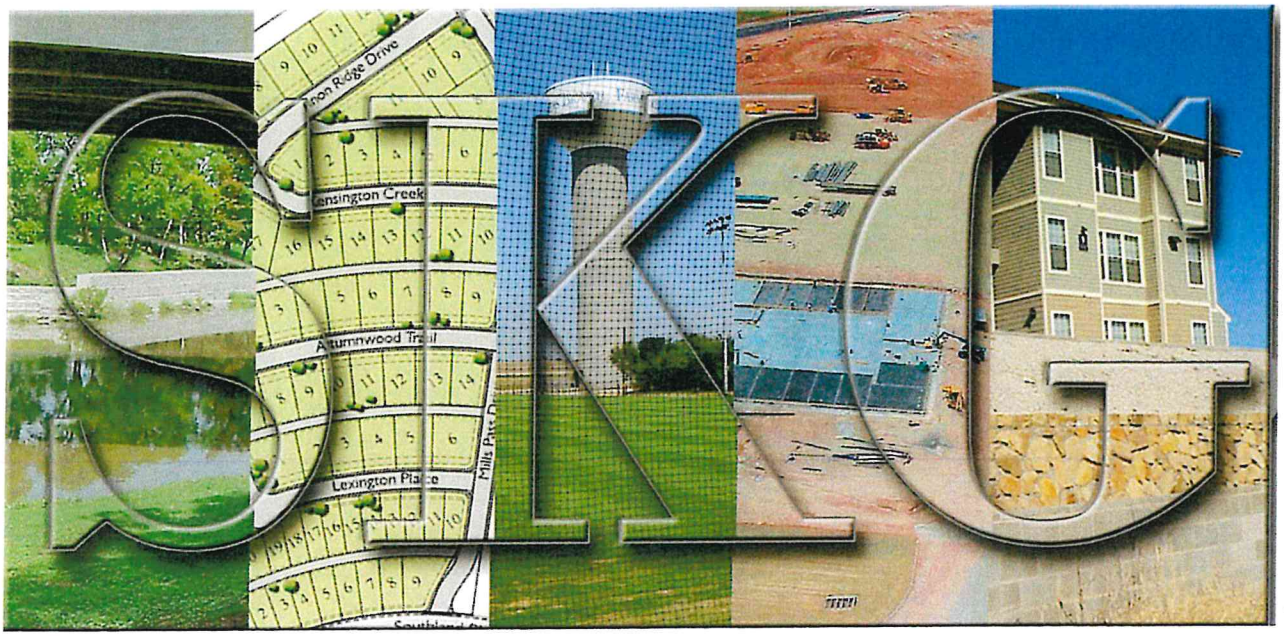
www.e-ht.com

STATEMENT OF QUALIFICATIONS



SKG
ENGINEERING, LLC
FIRM NUMBER F-7608 & 10102400
SURVEYING ♦ ENVIRONMENTAL ♦ LAB/CMT

706 SOUTH ABE STREET
SAN ANGELO, TEXAS 76903

PHONE: 325.655.1288
FAX: 325.657.8189

INTRODUCTION TO SKG ENGINEERING

Engineering is a multi-disciplinary consulting firm that offers a complete package of engineering, surveying, environmental, laboratory, and construction testing services. SKG Engineering is registered with the Texas Board of Professional Engineers (Firm Registration Number F-7608) to offer and perform engineering services in the State of Texas. Also, SKG Engineering is a Texas Licensed Surveying Firm (Registration Number 10102400), legally qualified to offer land surveying services in this State under the laws of Texas governing surveying.

SKG Engineering operates under three divisions: engineering, surveying and laboratory/construction material testing. Engineering projects (including municipal and private), civil and structural design, geotechnical investigations, land development, and environmental studies are managed within the Engineering division. Property surveying, title (mortgage) surveying, and subdivision design services are managed within the Surveying division. Water analysis, soil analysis, bacteria testing, natural gas chromatography, and construction material testing are all managed within the Laboratory/Construction Material Testing division.

SKG Engineering has completed many successful projects throughout Texas for a myriad of individual, industrial, commercial, municipal, and other governmental clients. Our services include civil and structural design, geotechnical investigations, property and design surveying, land development, and construction administration. Environmental consulting, site assessments, floodplain and drainage studies, laboratory testing, and construction material testing services are also some of the services provided by SKG Engineering.

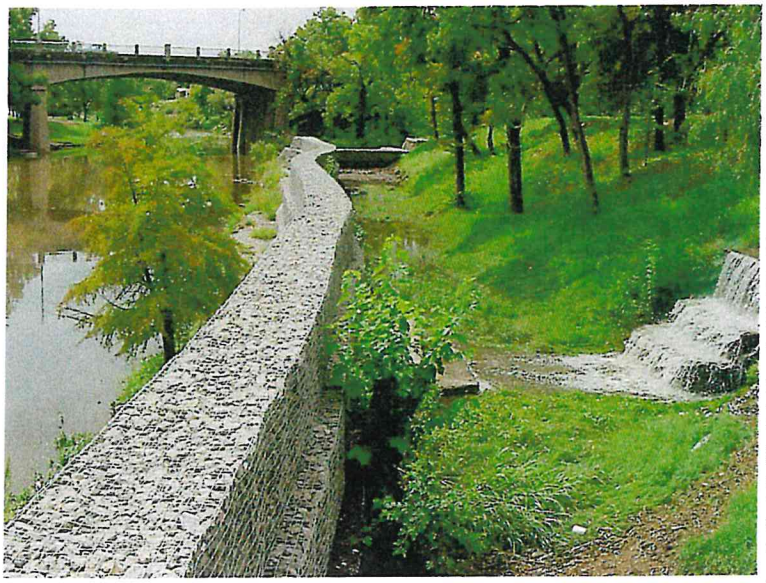
SKG Engineering will provide our clients with innovative engineered solutions with an emphasis on quality, cost and time. Our staff of professionals is dedicated to providing pragmatic, innovative solutions and will uphold the highest professional standards and provide a quality service delivered on schedule and within budget. It is the vision of SKG Engineering to be a recognized leader in civil, structural, geotechnical, and environmental engineering, land surveying, and construction materials testing while upholding the highest standards of professional and ethical behavior, and being prepared to meet the complex technical challenges of the profession and that or our clients.

We would like to introduce you to our staff and to the many services we offer. SKG Engineering employs four Professional Engineers, three drafters, one Registered Professional Land Surveyor, one Survey Manager, two Surveyors-in Training, one Chemist, and various field and office technicians and assistants. We know that you will find SKG Engineering to be a multi-disciplinary firm with the experience, expertise and capability necessary to meet your needs. Best of all, we offer professional and friendly service from a location convenient to all of Texas.

ENGINEERING

SKG

ENGINEERING SERVICES



The Engineering Department at SKG Engineering provides quality work with unbeatable turn around times to accommodate your project schedules. We provide the total package of services to assist you with your project from start to finish. We utilize our survey department to provide property and topographic surveys, and the geotechnical engineers and our laboratory to provide geotechnical investigations and our environmental personnel to provide Environmental Site Assessments. Our civil and structural engineers provide pragmatic, innovative technical solutions for the civil and structural design that the projects require. The Construction Materials Testing Department will carry the project through completion with testing and inspections. The combined strength of our engineers, field and laboratory technicians, and support personnel makes it possible for us to handle a variety of projects in an efficient and effective manner. SKG Engineering is dually registered with the Texas Board of Professional Engineers to offer and perform engineering services in the State of Texas.

The following is a list and description of several engineering services routinely performed by SKG. Because of our depth of experience, we can accommodate unique engineering requests that may not be described below.

Land Development – SKG Engineering provides design services for commercial, retail, residential, and industrial developments. Our staff is well versed in site layout and planning, zoning and permitting issues, environmental and regulatory guidelines, and drainage, roadway, and utility design. We offer a balanced blend of experience, attention to detail, and sensitivity towards budget and schedule.

Subdivision Planning and Design – We can handle your urban or rural subdivision from the initial planning through construction completion and integrate all of the necessary elements including platting, governmental approvals, environmental review, utility development, facility design and construction supervision.

Geotechnical Studies and Foundation Design – SKG Engineering can conduct various geotechnical tests to determine site conditions, nominal allowable bearing capacity, pavement recommendations, and foundation recommendations. Based upon these studies we can provide a complete civil site development design, foundation design, and structural design.

Structural Inspection and Design – SKG Engineering provides structural inspection services for all types of buildings from residential to large commercial or industrial facilities. We have also provided structural design, building layout and construction supervision for some of the largest structures constructed in West Texas.

ENGINEERING SERVICES

Transportation System Design, Repair and Maintenance – SKG Engineering continues to serve many Texas communities in the development and maintenance of adequate transportation facilities. From property or right-of-way acquisition and new construction, to traffic impact studies, SKG Engineering can provide you with the expertise and expedient service that you require.

Floodplain and Drainage Studies – SKG Engineering has prepared and obtained approval of Conditional Letter of Map Revisions (CLOMR), Letter of Map revisions (LOMR), and Letter of Map Amendments (LOMA) per FEMA's requirements. In addition, we can prepare drainage studies to meet municipal requirements. SKG has completed many flood plain studies and hydrologic modeling projects.

Water Distribution System Design – SKG Engineering offers a total approach to municipal water distribution improvements. Engineering tasks may include system mapping, physical inspection, computer modeling, preliminary design report, construction plans and construction supervision.

Sewage Collection System Design – Our designs of new or expanded sanitary sewer systems begin with comprehensive planning efforts, adequate field and survey work, and are completed by an experienced, construction-oriented design staff.

Wastewater Treatment and Disposal System Design – Changing state design criteria and permitting requirements demand that the consulting firm responsible for these projects maintains a high level of competence and experience. SKG Engineering has successfully completed several major wastewater treatment plant and disposal system projects within recent years including surface water discharge and land irrigation systems.

Street Repair and Paving – SKG Engineering has worked with many West Texas communities in developing long term and short term street improvement projects including seal coat, complete reconstruction, and new construction. Our staff can provide over 30 years of experience to your street and paving project.

ENGINEERING SERVICES

SKG Engineering offers cost effective solutions to a wide range of engineering challenges such as civil, structural, geotechnical and environmental engineering. Quality equipment and facilities, a staff of design professionals, comprehensive planning and management allow us to react to your needs quickly and efficiently. SKG combines solid experience with technical knowledge to meet your design requirements. SKG is committed to client satisfaction regardless of your engineering needs.

The following is a list of some of the engineering projects SKG Engineering has completed.

Schleicher County Hospital District - SKG Engineering performed a topographic survey and geotechnical investigations for a new nursing home, hospital and clinic in Eldorado, Texas. We also provided construction materials testing during the construction phase of this project.

Tom Green County Low Water Crossing Project - SKG Engineering provided surveying and engineering services for a low water crossing project in Tom Green County.

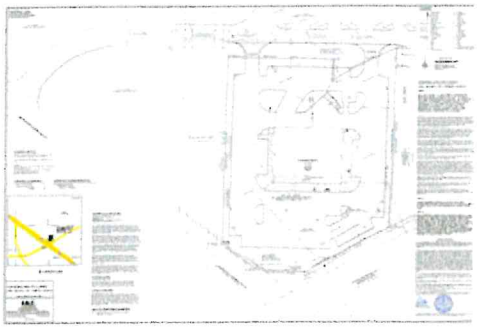
City of Junction - SKG Engineering acted as the Resident Project Representative (RPR) for this project and performed inspections and pay application processing for the water treatment facility in Junction, Texas.

Tom Green County Detention Center - SKG Engineering provided a myriad of services for the Tom Green County Detention Center. The services include a topographic survey, platting services, zone change assistance, Phase I Environmental Site Assessment, geotechnical investigations (preliminary and final), a drainage study, and civil engineering. We also provided construction materials testing during the construction phase.

City of Menard - SKG Engineering oversaw the process of amending the City's landfill permit with the TCEQ. This included a geotechnical investigation, groundwater assessment, coordination with local, state, and federal governments, as well as site drainage analyses and civil design.

Sterling County Roadways (2021)- SKG provided plans and specifications for improvements on five (5) county roads, managed the bidding process, and evaluated the construction phase for specification compliance.

SURVEYING SERVICES



The Surveying Department at SKG Engineering performs many services through the use of state of the art survey equipment and computer aided design systems.

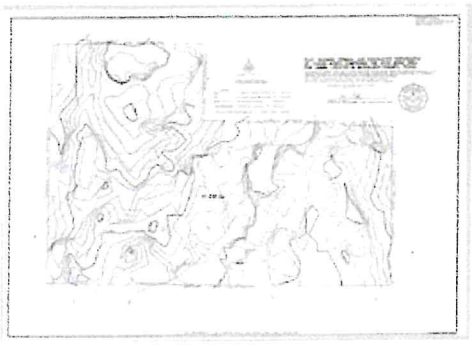
Below is a list of services performed by the Surveying Department at SKG Engineering.

Property and ALTA Land Title Surveys - SKG Engineering operates three full time survey crews and staff within the company specifically dedicated to property and title surveys.

Topographic Surveys - SKG Engineering can gather survey data about the features of the land such as it's elevations and prepare a three-dimensional map. A topographic survey may be needed for future land developments.

Utility Surveys - SKG Engineering can conduct a survey to locate all existing utilities on a property. Utility surveys are needed for new construction, reconstruction, and add lanes projects.

Land Development - The Survey Department at SKG Engineering will assist in land development by providing a topographic survey and locating utilities. SKG Engineering will also coordinate with the City Planning Department to prepare a Final Plat that is in accordance with the City's planning requirements. From there, the Engineering Department will take over and develop a plan and design for street, water, and sewer improvements.

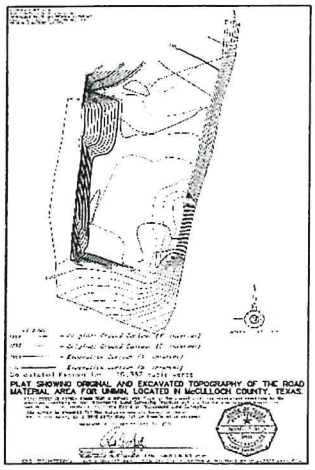


SURVEYING SERVICES & PROJECTS

All of our work is under the direction of a Registered Professional Land Surveyor, and our extensive experience allows us to perform your work in a fast, cost-effective manner. SKG Engineering is a Texas Licensed Surveying Firm legally qualified to offer land surveying services in Texas under the laws governing surveying.

Below is a list of surveying projects performed by SKG Engineering.

City of San Angelo Hickory Aquifer Well Field Mains project
SKG Engineering established the construction right-of-way, PI's, appurtenance locations, and provided construction staking. This included establishing and verifying horizontal and vertical control of the project location.



Crockett County - A survey crew at SKG Engineering staked a five mile meandering division line across an 11,319 acre ranch in Crockett County, Texas.

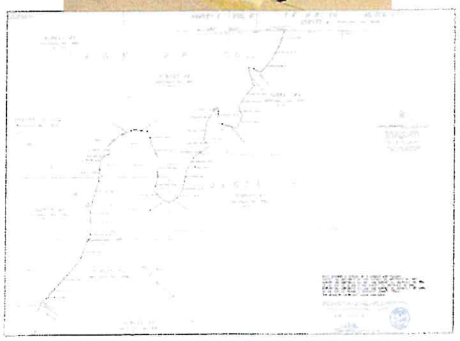
Galilee Community Development Corporation - SKG Engineering performed property and ALTA surveys for Galilee Community Development Center in San Angelo, Texas.

Howard College - SKG Engineering performed a property survey and a topographic survey for Howard College's San Angelo Campus.

Tom Green County - SKG Engineering provided both a boundary survey and a topographic survey of a 1,260 acre solar energy tract in Tom Green County, Texas.

Goodyear Proving Grounds - SKG Engineering performed a full site utility survey for the Goodyear Proving Grounds. When new utilities are placed, SKG Engineering updates the survey and provides Goodyear with a new utility map.

Pecos County - SKG Engineering provided and ALTA/ACSM land title survey of 1,958 acres in Pecos County, Texas for a solar energy tract.



City of San Angelo—SKG Engineering performed a property survey for the City of San Angelo City Hall**San Angelo, Texas** - A survey crew at SKG Engineering provided both a boundary and a topographic survey for a 12 field baseball complex in San Angelo, Texas.

LABORATORY/CONSTRUCTION MATERIAL TESTING

SKG

LABORATORY SERVICES

SKG Engineering's Laboratory Department provides soil testing, bacteria testing, gas chromatography, water analysis, and many other services. In addition to the fully equipped analytical laboratory, we have field equipment capabilities such as water well measurements and monitoring equipment, field analytical monitor, soil and solid waste sampling equipment, and all related safety equipment.

The laboratory will furnish, on request, any sample collection instructions, sample containers, shipping containers or shipping instructions required for your testing needs. It is advisable to contact the lab prior to sample collection for guidance in any special procedures that may be required. Some of the laboratory services we offer are listed below.

Water Analysis for General Water Chemistry
TWC & NPDES Self Reporting Analysis
General Solid Waste Analysis
Industrial Wastewater Analysis
Municipal Wastewater Analysis
Soil Analysis (Engineering Properties)
Feed and By-Products Analysis
Water Bacteriology
Soil Analysis (Chemical)
Water Treatability Studies

CONSTRUCTION MATERIAL TESTING SERVICES

SKG Engineering offers construction material testing and inspection services for private and public sector projects. Our comprehensive experience provides an essential understanding to meet varying material requirements for all types of clients, owners and projects. SKG Engineering services provide high quality materials engineering, testing, and inspection services by working closely with design professionals and other project team members throughout the duration of the project.

SKG Engineering offers the following Construction Material Testing Services:

Soil Testing and Observation - Earthwork and site grading activities are critical to the successful performance of construction projects. SKG Engineering offers to assist during the pre-bidding phase, pre-construction phase and construction phase of your project. We offer services in specification review, Borrow source evaluation, site stripping, undercutting and subgrade evaluation, density testing and fill placement observation, post-construction fill assessment.

Foundation Construction Review– SKG Engineering is qualified to assist clients in the design and construction of a proper foundation system - an essential element in the successful performance of any structure. We can assist in assessing foundation alternatives, evaluating cost effectiveness, providing detailed design, and performing testing and observation during construction.

Concrete Testing, Engineering and Observation - Concrete is a basic component of most construction projects. SKG Engineering services include pro-construction review, auditing and observing concrete batch plants and trucks, fresh concrete field testing and observation, laboratory testing of hardened concrete, and evaluating in-place conditions.

Asphalt Testing, Engineering and Observation - SKG Engineering is qualified to perform design and testing of asphalt pavements and can assist from the preliminary design phase through the final phase of construction. Our services include design and inspections in regard to temperature, thickness joint construction and overall placement practices.

Testing and Observation of Construction Materials - SKG Engineering offers testing and sampling of in situ soils to provide accurate characterization of site conditions. Laboratory testing services include soil classification, moisture content, Atteburg limits, sieve analysis, gravel analysis, and proctors.

RUSSELL T. GULLY, P.E., R.P.L.S.

Education:
B.S. in Civil Engineering
Texas A&M University
College Station, Texas

Certifications:
Professional Engineer,
State of Texas, No. 87727
Registered Professional Land Surveyor
State of Texas, No. 5636

Professional Experience

Mr. Gully is the Manager of SKG Engineering, LLC and the Chief Engineer and Surveyor responsible for the design and development of engineering and surveying projects. He has over 25 years experience that covers all aspects of land development, subdivision planning, drainage studies, storm water control design, water distribution, wastewater collection, construction supervision, and land surveying.
Mr. Gully has a strong back ground in land development and municipal projects. He routinely consults with clients on commercial and municipal projects. He is part of the entire design process from conceptual planning, surveying, plan and specification production, project management and administration, and construction supervision to project closeout. Mr. Gully's experience includes, but is not limited to schools, industrial, commercial, municipal, water and wastewater systems, sports fields and stadiums, large surveying projects, drainage studies, and intensive civil engineering projects.

Project Experience

- Surveying: Topographic Surveying, Subdivision Plats, ALTA & TSPS Land Title Surveys, Elevation Certificates, and Construction Staking.
- Civil Engineering Consulting: Work with clients to assess civil engineering related topics of drainage, construction materials, suitability studies, site development, and construction phase engineering administration.
- Land Development – Subdivisions: Perform land planning and civil engineering services for the development of land into residential and commercial subdivisions. This work includes the laying out of parcels; design of water, sewer, and street networks; and drainage analysis.
- Commercial and Retail Site Design: Integration of the topographic and boundary survey, Geotechnical Investigation, site layout, grading plan, utility design, drainage study, erosion control plan, details, and specifications into a set of permit ready construction documents.
- Sport Fields and Running Tracks: Performed the civil engineering design of football and baseball stadiums, soccer complexes, running tracks, field events, amenities, and parking lots.

JASON CLINTON, P.E.

Education:
B.S. in Civil Engineering
Texas A&M University
College Station, Texas

Certifications:
Professional Engineer,
State of Texas, No. 99195

Professional Experience

Jason is a Principal Partner and the Engineering Manager overseeing professional engineers and engineers in training on staff at SKG. Mr. Clinton performs marketing across the state of Texas as well as locally. Jason manages projects in all departments at SKG that include, engineering, environmental surveying and construction materials testing. Jason has over 15 years of experience that covers hydrology, geotechnical investigations, foundation designs, roadway designs, feasibility studies and environmental projects.

Jason has a strong back ground in client relations and determining what projects will require. He has diverse experience that covers all aspects of engineering, environmental and surveying that SKG performs. He is part of the process of projects from the point of feasibility studies and scoping out the engineering for the project to completing the engineering and providing construction oversite and construction administration. Jason's experience includes, but is not limited to schools, municipalities, county projects, industrial, commercial, surveying projects and diverse geotechnical investigations.

Project Experience

- **Crockett County** - Performed the geotechnical investigation for the Crockett County Detention Facility. Managed the surveying and performed utility easements as required for the Detention Facility. Performed the geotechnical investigation for the Crockett County Wellness Center. Performed the geotechnical investigation for the Shannon Clinic.
- **Shannon Medical Center** – Performed a geotechnical investigation for the four-story Shannon Medical Office Building in San Angelo, Texas. Also, managed the construction materials testing during the construction phase of the project that included inspections and overview of pier installations of fifty-foot deep piers.
- **City of Junction** – Provided Resident Project Representative inspections during the construction phase of the project. Performed the construction administration and pay application processing for the water treatment facility.

JERRY WHITE, P.E.

Education:
B.S. in Civil Engineering
Texas Tech University
Lubbock, Texas

Certifications:
Professional Engineer,
State of Texas, No. 110408

Professional Experience

As a Professional Engineer, Mr. White has many responsibilities at SKG Engineering. Mr. White performs engineering design and provides consultation on projects including: structural design, foundation design, structural inspections and remediation. Mr. White's experience in structural design includes numerous higher education projects, medical, religious and private sector structures.

Prior to joining SKG, Mr. White was with Mueller Inc., where he completed structural design and building design of a multitude of steel buildings. His experience also includes designing water and wastewater systems for the City of Lubbock through hydrologic modeling.

Project Experience

Angelo State University Mayer Pressbox

Shannon ASU Sports Medicine Clinic

Angelo State University Stephens Chapel

Angelo State University Hunter Strain Engineering Lab

Angelo State University Greenhouse

Angelo State University Academic Building Renovations

Glenn Elementary School Cafeteria Addition

Lakeview High School Science Wing Addition

Bradford Elementary School New Building

Shannon Medical Center Clinic North

Grape Creek Middle School New Elementary and Middle School Buildings

ETHAN GEORGE, S.I.T.

Education:

B.S. in Geomatics
Texas A&M University-Corpus Christi
Corpus Christi, Texas

Certifications:

Surveyor in Training #110380
Texas Board of Professional Land Surveying

Associate Environmental Professional # 375844
National Registry of Environmental Professionals

Qualified Compliance Inspector of Stormwater #1561711

Qualified Preparer of Stormwater Pollution Prevention Plans #1561711

Professional Experience

Mr. George is a project manager at SKG capable of completing all facets of projects and consistently provides his clients with exceptional work and a quick turnaround. Mr. George is currently a Surveyor in Training, a Nationally Registered Environmental Professional, and is also certified in stormwater compliance inspection, sediment and erosion control, pollution prevention, and preparation of stormwater pollution prevention plans.

Mr. George has more than 6 years' experience in civil design, land surveying, hydraulic and hydrologic analysis, stormwater and environmental assessments and remediation. Mr. George is known for his work in innovative problem solving for regulatory issues. In addition, Mr. George is responsible for Environmental Site Assessments, water and wastewater utility design and permitting, and water treatment. He also brings the experience of work and planning using geographic information systems (GIS).

Project Experience

- **Harvest Petroleum -** Performed an environmental site assessment and provided a report based on the investigation for over 20,000 acres of land in Sterling, Glasscock, and Howard Counties, Texas.

- **Spence Reservoir Bathymetric Survey –** Completed a bathymetric survey of Spence Reservoir in Coke County, Texas involving echo-sounding data collection of more than 5.9 million points over approximately 300 linear miles. Mr. George also performed surface interpolation of the data to provide GIS files and created mapping files for use in Lowrance GPS Chartplotters.

- **Signor Lodging** – Served as the sole consultant responsible for all site design, platting, water and wastewater design, and regulatory permitting for all Signor Lodging projects in Texas, New Mexico, and Oklahoma from 2015 to their merger in 2019. Mr. George continues to perform the same duties for the new lodging company since the merger.

- **SolaireHolman Solar Project** – Performed a comprehensive hydrologic and hydraulic analysis for a 400-acre solar plant which involved modeling of over 57,000 acres of drainage area and determining increase in site runoff after construction.

- **Sterling County, Old Big Lake Road** - Performed a hydraulic analysis which involved modeling the watershed for over 3,000 acres of land, computing peak flows and depth for various storm events, and modeled the flow through the culverts required to route the events.