



## SPECIAL CITY COUNCIL - TAX HEARING

Lower Level Council Chambers  
Monday, March 25, 2024  
6:00 PM

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### AGENDA

CALL TO ORDER – ROLL CALL

PLEDGE OF ALLEGIANCE

APPROVAL OF AGENDA

ACTION ITEM

- 1. 6.00 P.M. Public Hearing** on Proposed Property Tax Levy - Fiscal Year July 1, 2024 - June 30, 2025

COUNCIL COMMENTS

ADJOURNMENT

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/25/2024 Meeting Time: 06:00 PM Meeting Location: City Council Chambers, Memorial Building, 340 1st Avenue, Dyersville  
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.cityofdyersville.com

City Telephone Number  
(563) 875-7724

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	250,860,087	269,594,834	269,594,834
Consolidated General Fund	2,012,184	2,012,184	2,099,475
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	62,683
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	330,526,509	361,179,580	361,179,580
Debt Service	853,595	853,595	850,535
CITY REGULAR TOTAL PROPERTY TAX	2,865,779	2,865,779	3,012,693
CITY REGULAR TAX RATE	10.60367	9.82708	10.37491
Taxable Value for City Ag Land	2,133,666	2,102,331	2,102,331
Ag Land	6,409	6,409	6,315
CITY AG LAND TAX RATE	3.00375	3.04852	3.00375
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	579	481	-16.93
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	579	481	-16.93

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

The city's general operations costs, such as purchasing supplies, gas, wages, health care costs, and liability & property insurance, have increased. The purchase of equipment, vehicles, and other assets has also increased.