



SPECIAL CITY COUNCIL

Lower Level Council Chambers
Monday, March 24, 2025
6:00 PM

AGENDA

CALL TO ORDER – ROLL CALL

PLEDGE OF ALLEGIANCE

APPROVAL OF AGENDA

ORAL COMMENTS

- A. **Agenda items** (*step to podium after recognition, state name, address, speak clearly – 5 minutes maximum*)
- B. **Non-agenda items** (*step to podium after recognition, state name, address, speak clearly – 5 minutes maximum*)

ACTION ITEMS

- 1. **6.00 P.M. Public Hearing** on Proposed Property Tax Levy - July 1, 2025 - June 30, 2026

COUNCIL COMMENTS

ADJOURNMENT

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/24/2025 Meeting Time: 06:00 PM Meeting Location: Memorial Building, 340 1st Avenue East, Dyersville

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofdyersville.com

City Telephone Number
(563) 875-7724

| Iowa Department of Management | Current Year Certified Property Tax 2024 - 2025 | Budget Year Effective Property Tax 2025 - 2026 | Budget Year Proposed Property Tax 2025 - 2026 |
|---|--|---|--|
| Taxable Valuations for Non-Debt Service | 269,594,834 | 289,080,368 | 289,080,368 |
| Consolidated General Fund | 2,099,475 | 2,099,475 | 2,185,650 |
| Operation & Maintenance of Public Transit | 0 | 0 | 0 |
| Aviation Authority | 0 | 0 | 0 |
| Liability, Property & Self Insurance | 62,683 | 62,683 | 132,780 |
| Support of Local Emergency Mgmt. Comm. | 0 | 0 | 0 |
| Unified Law Enforcement | 0 | 0 | 0 |
| Police & Fire Retirement | 0 | 0 | 0 |
| FICA & IPERS (If at General Fund Limit) | 0 | 0 | 0 |
| Other Employee Benefits | 0 | 0 | 0 |
| Capital Projects (Capital Improv. Reserve) | 0 | 0 | 0 |
| Taxable Value for Debt Service | 361,179,580 | 382,746,582 | 382,746,582 |
| Debt Service | 850,535 | 850,535 | 857,911 |
| CITY REGULAR TOTAL PROPERTY TAX | 3,012,693 | 3,012,693 | 3,176,341 |
| CITY REGULAR TAX RATE | 10.37491 | 9.70163 | 10.26148 |
| Taxable Value for City Ag Land | 2,102,331 | 2,104,481 | 2,104,481 |
| Ag Land | 6,315 | 6,315 | 6,322 |
| CITY AG LAND TAX RATE | 3.00375 | 3.00074 | 3.00375 |
| Tax Rate Comparison-Current VS. Proposed | | | |
| Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000 | Current Year Certified 2024/2025 | Budget Year Proposed 2025/2026 | Percent Change |
| City Regular Residential | 481 | 535 | 11.23 |
| Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000 | Current Year Certified 2024/2025 | Budget Year Proposed 2025/2026 | Percent Change |
| City Regular Commercial | 2,122 | 2,392 | 12.72 |

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The city's general operations costs, such as purchasing supplies, gas, wages, health care costs, and liability & property insurance, have increased. The purchase of equipment, vehicles, and other assets has also increased.

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