

CITY OF DODGEVILLE HOUSING AUTHORITY

Monthly Regular Board Meeting
100 E. Fountain Street
Dodgeville, WI

September 11, 2024, 10:00 a.m.
In Person Meeting – Dodgeville City Hall
& Virtual

Join Zoom Meeting

Meeting ID 871 7367 9351
Passcode: Dodgeville

- Certification of Public Notice and Approval of Agenda
- Approval of Minutes from August 14, 2024
- Financials
 - ✓ August
- Program updates
 - ✓ Status of program
 - ✓ PIC Monitoring
- Other Business
 - ✓ WRRP Landlord Grant update
- Next meeting
 - ✓ Scheduled - September 11, 2024
- Motion to Adjourn.

Dodgeville Housing Authority (DHA) Minutes, August 14, 2024

Present at Dodgeville City Hall: Commissioners Terry Edwards, Tom DeVoss, Patricia Rock, Jeff Thomas, Mary Pipal, and John Ziehr. Present via Zoom: Commissioner Gretta Stilson and Representing Allegiant Property Management, Cindy Knutson.

Chairman Edwards called the meeting to order at 10:01 a.m. Tom DeVoss made the motion, Gretta Stilson second, to approve the Certification of Public Notice and Agenda. Motion passed unanimously. Terry Edwards presented the minutes from the July 10, 2024 meeting. John Ziehr made the motion, Patricia Rock second, to approve the minutes with the following correction: Jeff Thomas made the motion, John Ziehr second, to adjourn the meeting; not Tom DeVoss made the motion, Patricia Rock second, to adjourn the meeting, as they were not at the meeting. Motion passed unanimously. Cindy Knutson presented the financial report for August, 2024. Mary Pipal made the motion, Jeff Thomas second, to approve the financial report as presented. Motion passed unanimously. John Ziehr, as Treasurer, updated the board on a DHA certificate of deposit which matured August 12, 2024. The certificate, in the amount of \$25,332.25, was renewed until September 12, 2025 at an annual percentage yield of 4.65%.

Program Updates:

- Cindy Knutson provided the Housing Choice Voucher program update. DHA currently has 56 lease-ups, the same as the amount reported at the time of last month's review. There are three potential clients on the waiting list with an additional three vouchers issued but not yet leased.
- The PIC monitoring report was not available. Cindy will e-mail the report to the commissioners when it is available.

The following was reviewed under New Business:

- Chairman Edwards informed the commissioners that the Wisconsin Association of Housing Authorities (WAHA) annual conference will be held September 18-20 at Potawatomi Hotel and Casino in Milwaukee. Commissioner training will be included at the conference. He encouraged the commissioners to consider attending the training and will send the pertinent information.

The following was reviewed under Old Business:

- Chairman Edwards will compose a letter to be sent to landlords to remind them of our matching grant program.
- Chairman Edwards reported that former commissioner Jeff Grayson's name has been removed from the signature card at BMO Bank. Three commissioners are currently on the signature card: Jeff Thomas, Terry Edwards and John Ziehr. Cindy is to investigate accomplishing the same process at Merchant's Bank.

The next meeting of DHA will be held Wednesday, September 11, 2024 at 10:00 a.m. at Dodgeville City Hall, with a Zoom option available. There being no further business, Patricia Rock made the motion, Gretta Stilson second, to adjourn the meeting at 10:31 a.m. Motion passed unanimously.

Respectfully submitted,
Terry Edwards, Acting Secretary

Dodgeville Housing Authority
Balance Sheet
As of August 31, 2024

	Aug 31, 24
ASSETS	
Current Assets	
Checking/Savings	
Cash - Merchants	
1120.04 · Cash - Unrestricted	38,063.18
1120.05 · Cash - Restricted	5,010.64
Total Cash - Merchants	43,073.82
Total Checking/Savings	43,073.82
Total Current Assets	43,073.82
Other Assets	
WRRP Grant Project	
WRRP - BMO CD x6594	10,245.57
WRRP - BMO CD x8063	25,332.25
WRRP - BMO Money Market	21,505.34
WRRP - Fund Balance	-55,336.23
WRRP - Revenue - Interest	-1,746.93
Total WRRP Grant Project	0.00
Total Other Assets	0.00
TOTAL ASSETS	43,073.82
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	
2111.00 · A/P - Vendors & Contract...	3,351.20
Total Accounts Payable	3,351.20
Total Accounts Payable	3,351.20
Total Current Liabilities	3,351.20
Total Liabilities	3,351.20
Equity	
Retained Earnings	32,385.62
Net Income	7,337.00
Total Equity	39,722.62
TOTAL LIABILITIES & EQUITY	43,073.82

Dodgeville Housing Authority
Profit & Loss YTD Comparison
August 2024

	<u>Aug 24</u>	<u>Jan - Aug 24</u>
Ordinary Income/Expense		
Income		
Operating Revenue		
3410.00 · Revenue - HUD Grants	25,746.00	209,725.00
3410.01 · Revenue - HUD Admin	4,189.00	29,013.00
Total Operating Revenue	<u>29,935.00</u>	<u>238,738.00</u>
Total Income	<u>29,935.00</u>	<u>238,738.00</u>
Gross Profit	29,935.00	238,738.00
Expense		
Administration		
4190.01 · Office Expense	65.00	1,828.00
4195.00 · Management Fees	3,351.20	23,210.00
4395.00 · Membership Fees	0.00	70.00
Total Administration	<u>3,416.20</u>	<u>25,108.00</u>
HAP		
4715.01 · HAP Occupied Units	24,511.00	200,996.00
4715.04 · HAP Utility	741.00	5,297.00
Total HAP	<u>25,252.00</u>	<u>206,293.00</u>
Total Expense	<u>28,668.20</u>	<u>231,401.00</u>
Net Ordinary Income	<u>1,266.80</u>	<u>7,337.00</u>
Net Income	<u><u>1,266.80</u></u>	<u><u>7,337.00</u></u>