



Mayor Depreo
Councilmember L'Ecuyer At-Large
Councilmember Finley Ward 1
Councilmember Moran Ward 2
Councilmember Morgan Ward 3
Councilmember Clark Ward 4

AGENDA
REGULAR MEETING OF THE CITY COUNCIL
Tuesday, June 15, 2021
6:00 PM CST
Council Chambers, City Hall
and via teleconference, if necessary

Call to Order.

Invocation
Pledge of Allegiance
Roll Call
Confirm or Adjust Agenda Order

Presentation Agenda.

Council Comments.

- a. The next Regular Meeting of City Council will be held Tuesday, July 6, 2021 at 6:00 PM in City Hall Council Chambers located at 5000 Diamondhead Circle.

City Manager's Report.

Public Comments on Agenda Items.

Policy Agenda.

Minutes:

1. Motion to approve the June 1, 2021 Regular Meeting Minutes.

Ordinances:

Resolutions:

2. **2021-173:** Motion to adopt Resolution 2021-029 thereby requesting assistance from the City of Waveland pursuant to the 2016 Interlocal Agreement to utilize the grand stand for the Krewe of Diamondhead Mardi Gras Parade rescheduled to be held on September 4, 2021.
3. **2021-185:** Motion to adopt Resolution 2021-032 thereby directing the administration to make application to the Public Employees Retirement System of Mississippi for a determination regarding position and/or department participation eligibility.
4. **2021-193:** Motion to adopt Resolution 2021-033 thereby waiving permit fees for repair, partial and/or complete reconstruction of a structure due to damages from all natural disasters.
5. **2021-199:** Motion to adopt Resolution 2021-034 to authorize a grant application to the Mississippi Department of Marine Resources in the amount of \$400,000 for the Noma Drive Waterfront Project - Jourdan River Pier and for other related purposes.

Consent Agenda:

- 6.** **2021-151:** Motion to authorize the City Manager to enter into a work agreement with Orion Planning and Design for General Planning and Design Services.
- 7.** **2021-184:** Motion to accept the Limited Service Hotel Study report.
- 8.** **2021-186:** Motion to accept donations for the Dog Park project.
- 9.** **2021-187:** Motion to approve declare surplus equipment and proceed with proper disposal.
- 10.** **2021-188:** Motion to approve contract with ERS, Inc. for Channel Stabilization Project at Diamondhead East and Alkii Way (NRCS Grant), authorize notice to proceed effective on or before June 16, 20201 and authorize the City Manager to execute same.
- 11.** **2021-189:** Motion to approve and enter into contract with Warren Paving, Inc. for Phase 3 Roadway Improvements, issue the notice to proceed and to authorize the city Manager execute same.
- 12.** **2021-190:** Motion to approve 2 additional days for election commissioner pay @ 85.00 for a total of 12 days totaling \$1,020.00
- 13.** **2021-191:** Motion to approve emergency engineering services Work Assignment in the amount of \$17,800 under the Master Service Agreement pursuant to MS Code §21-35-19 with Covington Civil & Environmental for Turnberry Phase 2 Drainage as the result of flooding and stormwater runoff during recent excessive rainfall event.
- 14.** **2021-192:** Motion to approve Master Agreement Work Assignment with Covington Civil & Environmental in the \$18,500 for surveying area West Aloha, Kalani, and Indian Hill.
- 15.** **2021-194:** Motion to approve offer and payment in the amount of \$9,961 to the Hancock County Chancery Clerk Trust Account for land purchase for ROW to extend Leisure Time Lane.
- 16.** **2021-195:** Motion to approve payments to Digital Engineering in the amount of \$157.50 for plan/spec review and \$873 for GIS Maintenance Services.
- 17.** **2021-196:** Motion to approve payments to Chiniche Engineering & Surveying in the amount of \$4,204.20 Montjoy Creek Improvements (Tidelands), \$8,011.11 East Aloha Redesign (MDA SMLP), \$3,546.41 Noma Drive Improvements (Tidelands).
- 18.** **2021-197:** Motion to authorize the City Clerk, LPA Official for the City, to prepare and submit funding activation request for the MDOT Wayfinding Study Grant.

Action Agenda.

- 19.** **2021-201:** Motion for discussion and/or possible action regarding the filing of request for opinions, complaints and/or requests for public information from various state agencies.
- 20.** **2021-202:** Motion to authorize the Planning Commission to hold a public hearing in regard to a proposed text amendment to the Subdivision Regulations requiring all drawings to be CAD files and authorize publication of legal notice.

Routine Agenda.

Claims Payable

- 21.** Motion to approve Payroll Payables APPKT01523 DKT158492-DKT158503 in the amount of \$48,099.80, PRCLAIM 086 in the amount of \$36,090.74, PRCLAIM087 in the amount of \$2,720.31, PRCLAIM088 in the amount of \$30,407.70.

22. Motion to approve Docket of Claims (DKT158504 -DKT158567) in the amount of \$243,257.93.

Department Reports

- a. May 2021 Financial Reports
- b. May 2021 Code Enforcements
- c. Building Department Report May 2021
- d. Privilege License Report May 2021

Public Comments on Non-Agenda Items.

Executive Session - If Necessary

Adjourn/Recess.

NOTE: THE CITY OF DIAMONDHEAD WILL FURNISH APPROPRIATE AUXILIARY AIDS AND SERVICES WHERE NECESSARY TO AFFORD INDIVIDUALS WITH DISABILITIES AN EQUAL OPPORTUNITY TO SERVICES AND ACTIVITIES OF THE CITY. A WRITTEN REQUEST BY OR ON BEHALF OF QUALIFYING INDIVIDUALS SHALL BE SUBMITTED IN A TIMELY MANNER TO THE CITY CLERK.



Mayor Depreo	Item No. 1.
Councilmember L'Ecuyer	Ward 1
Councilmember Finley	Ward 2
Councilmember Moran	Ward 3
Councilmember Morgan	Ward 4
Councilmember Clark	

MINUTES
REGULAR MEETING OF THE CITY COUNCIL
Tuesday, June 01, 2021
6:00 PM CST
Council Chambers, City Hall
and via teleconference, if necessary

Call to Order.

Invocation -Councilmember L'Ecuyer

Pledge of Allegiance

Roll Call

PRESENT

Mayor Nancy Depreo

Councilmember-At-Large Lindsay L'Ecuyer

Ward 1 Shane Finley - present via teleconference

Ward 2 Alan Moran

Ward 3 Jamie Morgan

Ward 4 Charles Clark

Confirm or Adjust Agenda Order

Motion made by Ward 3 Morgan, Seconded by Ward 4 Clark to approve the agenda with the following adjustments:

Revise Item No. 7 2021-178 Motion to approve interfund transfer of local match funding in the amount of \$50,600 rather than \$111,850 from General Fund to NRCS Emergency Water Shed Protection Fund (Channel Stabilization Diamondhead Drive East at Alkii Way).

Voting Yea: Mayor Depreo, Councilmember-At-Large L'Ecuyer, Ward 1 Finley, Ward 2 Moran, Ward 3 Morgan, Ward 4 Clark

MOTION CARRIED UNANIMOUSLY

Presentation Agenda.

Council Comments.

1. The next Regular Meeting of the City Council will be June 15, 2021 at 6:00 p.m. in Council Chambers located at 5000 Diamondhead Circle.
2. FY21 Year-end projection - Catherine Konkel, Comptroller
3. Toni Grey - Diamondhead S.P.C.A

City Manager's Report.

1. Guard Shack Roof – I have only heard from a few council members requesting to repair the roof on the guard shack on Gex Drive. I plan to move forward with hiring the contractor on Wednesday unless the council wants to direct me otherwise. The low-cost quote to replace the shingled roof is \$6,400.
2. Paddle Paradise Event – The 2nd annual Paddle Paradise event is scheduled for Saturday, September 25. This will be a free event like it was last year.
3. Diamondhead Festival and BBQ Competition – The festival is scheduled for Saturday, November 13. We hope to begin distributing team, vendor & sponsor forms soon.
4. American Rescue Plan – At our last meeting, our comptroller presented information on the American Rescue Plan. The city is expecting to receive \$1.8 million in two installments. These funds have very restrictive uses. Drainage improvements is an allowable use. Since the Board of Supervisors has committed to match the city dollar for dollar up to \$2 million for drainage projects, it is my recommendation that we allocated these funds to drainage. This will allow the city to implement \$4 million in drainage projects with the city only contributing \$200,000 from our general fund over the next year. The county has already allocated the remainder of their bond for drainage and Diamondhead was the only city to receive these matching funds from the County.
5. Interlocal Agreement with County for TIF Bond – This agreement contains the mutual covenants and promises with respect to the responsibilities of the city and the county relating to the TIF bond for the medical office building. This is the next required step in this process.
6. Comprehensive Plan – Orion Planning will present the comprehensive plan to the planning and zoning commission on Tuesday, June 22 for a public hearing. After that meeting, this document will go to the city council at the first meeting in July for consideration to approve the new comprehensive plan. The public comment period has closed, and Orion Planning is working on final edits.

Public Comments on Agenda Items - None.

Policy Agenda.**Minutes:**

1. Motion to approve May 18, 2021 Minutes.

Motion made by Ward 3 Morgan, Seconded by Ward 4 Clark to approve the May 18, 2021 Minutes.

Voting Yea: Mayor Depreo, Councilmember-At-Large L'Ecuyer, Ward 1 Finley, Ward 2 Moran, Ward 3 Morgan, Ward 4 Clark

MOTION CARRIED UNANIMOUSLY

Resolutions:

2. **2021-179:** Motion to adopt Resolution 2021-030 thereby earmarking \$1.8 million dollars CARES Act funds and \$200 thousand dollars general operating cash for capital drainage projects identified within City in the Hancock County Watershed Based Stormwater Assessment and Management Plan.

Motion made by councilmember Morgan, seconded by Councilmember L'Ecuyer to adopt Resolution 2021-030 thereby earmarking \$1.8 million dollars CARES Act funds and \$200 thousand dollars general operating cash for capital drainage projects identified within City in the Hancock County Watershed Based Stormwater Assessment and Management Plan.

Voting Yea: Mayor Depreo, Councilmember-At-Large L'Ecuyer, Ward 1 Finley, Ward 2 Moran, Ward 3 Morgan, Ward 4 Clark

MOTION CARRIED UNANIMOUSLY

- 3. 2021-181:** Motion to adopt Resolution 2021-031 to approve a text amendment to eliminate Coastal AE Zones from the Flood Damage Prevention Ordinance (Ord. 2012-006). Case File Number is 2021000132. The proposed text amendments would remove "Coastal AE Zone" from Chapter 14: Flood Damage Prevention. Section 14-105 (15) – General standards for all zones; remove "and coastal AE zone". Section 14-106 – Specific standards for riverine zones; remove "and coastal AE zones" from the first paragraph. Section 14- 110 – Coastal high hazard areas; remove "coastal AE zones and" from the first paragraph, (1) remove "coastal AE zones and", (3) delete, (4) renumber as (3), (5) renumber to (4) and remove "coastal AE zones and", (6) renumber to (5), (7) renumber to (6) and remove "coastal AE zones and", (8) renumber to (7), (9) renumber to (8), (10) renumber to (9), (11) renumber to (10) and remove "coastal AE zones and", (12) renumber to (11), (13) renumber to (12) and remove "coastal AE zones and". 4. Elliott Homes, LLC has filed an application requesting a variance from the Zoning Ordinance (Article

Motion made by Ward 4 Clark, Seconded by Councilmember-At-Large L'Ecuyer to adopt Resolution 2021-031 to approve a text amendment to eliminate Coastal AE Zones from the Flood Damage Prevention Ordinance (Ord. 2012-006). Case File Number is 2021000132. The proposed text amendments would remove "Coastal AE Zone" from Chapter 14: Flood Damage Prevention. Section 14-105 (15) – General standards for all zones; remove "and coastal AE zone". Section 14-106 – Specific standards for riverine zones; remove "and coastal AE zones" from the first paragraph. Section 14- 110 – Coastal high hazard areas; remove "coastal AE zones and" from the first paragraph, (1) remove "coastal AE zones and", (3) delete, (4) renumber as (3), (5) renumber to (4) and remove "coastal AE zones and", (6) renumber to (5), (7) renumber to (6) and remove "coastal AE zones and", (8) renumber to (7), (9) renumber to (8), (10) renumber to (9), (11) renumber to (10) and remove "coastal AE zones and", (12) renumber to (11), (13) renumber to (12) and remove "coastal AE zones

Voting Yea: Mayor Depreo, Councilmember-At-Large L'Ecuyer, Ward 1 Finley, Ward 2 Moran, Ward 3 Morgan, Ward 4 Clark

MOTION CARRIED UNANIMOUSLY

Consent Agenda:

Motion made by Ward 3 Morgan, Seconded by Ward 4 Clark to approve the following agenda items by consent:

- 4. 2021-174:** Motion to declare that an emergency exist with regard to drainage on Kolo Court and to approve emergency repairs in the amount of \$4,212.50 pursuant to MS Code 21-35-19 performed by DNA Underground in the total amount of \$8,425 with a 50/50 cost share with Diamondhead Water & Sewer District.

- 5. **2021-175:** Motion to adopt and enter into an Interlocal Cooperation Agreement between the City of Diamondhead and Hancock County with regards to the Diamondhead Medical Center Project, Hancock County, Mississippi, 2021, wherein mutual covenants and promises are contained with respect the responsibilities of the City and County relating to the development and redevelopment of the TIF District as described and set forth in the TIF Documents and the financing of certain Infrastructure Improvements in connection thereto, through the issuance of Bonds.
- 6. **2021-176:** Motion to approve payment to Pickering Firm in the amount of \$1,146.25 for professional services relating to the Strategic and Initiative and Project Agreement.
- 7. **2021-178:** Motion to approve interfund transfer of local match funding in the amount of \$50,600 from General Fund to NRCS Emergency Water Shed Protection Fund (Channel Stabilization Diamondhead Dr. East @ Alkii Way).

Voting Yea: Mayor Depreo, Councilmember-At-Large L'Ecuyer, Ward 1 Finley, Ward 2 Moran, Ward 3 Morgan, Ward 4 Clark

MOTION CARRIED UNANIMOUSLY

Action Agenda.

- 8. **2021-177:** Motion for discussion and/or action regarding Public Employees Retirement System of Mississippi benefits for the Diamondhead Fire Department employees.

Motion made by Councilmember-At-Large L'Ecuyer, Seconded by Ward 4 Clark for discussion regarding Public Employees Retirement System of Mississippi benefits for the Diamondhead Fire Department employees

Voting Yea: Mayor Depreo, Councilmember-At-Large L'Ecuyer, Ward 1 Finley, Ward 2 Moran, Ward 3 Morgan, Ward 4 Clark

MOTION CARRIED UNANIMOUSLY

Motion made by Councilmember At-Large L'Ecuyer, Seconded by Ward 3 Morgan to direct the staff to develop a resolution for council approval to submit to the Mississippi Public Employees Retirement System that would include fire department employees as a covered position for continuing retirement contributions under the City of Diamondhead.

Voting Yea: Mayor Depreo, Councilmember-At-Large L'Ecuyer, Ward 1 Finley, Ward 2 Moran, Ward 3 Morgan, Ward 4 Clark

MOTION CARRIED UNANIMOUSLY

- 9. **2021-182:** Motion to schedule Town Hall Meeting regarding the non-binding advisory only consolidation of services referendums on the General Election ballot in order to accommodate all residents.

Motion made by Ward 4 Clark, Seconded by Ward 2 Moran to schedule Town Hall Meeting regarding the non-binding advisory only consolidation of services referendums on the General Election ballot in order to accommodate all residents.

MOTION CARRIED UNANIMOUSLY

Voting Yea: Mayor Depreo, Councilmember-At-Large L'Ecuyer, Ward 1 Finley, Ward 2 Moran, Ward 3 Morgan, Ward 4 Clark

Motion made by Ward 2 Moran, Seconded by Ward 4 Clark to hold a virtual Town Hall Meeting utilizing E-Blast and social media outreach to answer and Eblast public questions received regarding the non-binding advisory only consolidation of services referendums on the General Election ballot.

Voting Yea: Mayor Depreo, Councilmember-At-Large L'Ecuyer, Ward 1 Finley, Ward 2 Moran, Ward 3 Morgan, Ward 4 Clark

MOTION CARRIED UNANIMOUSLY

- 10. **2021-180:** Motion to concur with the Planning Commission to deny Elliott Homes, LLC's application requesting a variance from the Zoning Ordinance (Article 4.6.5) to construct a residence on a corner lot with a front yard setback of 17.1' from the south property line. The variance requested is 2.9'. The property is located at 9846 Kaimuki Court. The tax parcel number is 067H-2-25-219.000. The legal description is Diamondhead Subdivision Phase 2, Unit 7, Block 6, Lot 49. The property is located in an R-2 zoning district. The front yard setback is back 20' from the front property line. The Case Number is 202100077.

Motion made by Ward 4 Clark, Seconded by Ward 1 Finley to concur with the Planning Commission to deny Elliott Homes, LLC's application requesting a variance from the Zoning Ordinance (Article 4.6.5) to construct a residence on a corner lot with a front yard setback of 17.1' from the south property line. The variance requested is 2.9'. The property is located at 9846 Kaimuki Court. The tax parcel number is 067H-2-25-219.000. The legal description is Diamondhead Subdivision Phase 2, Unit 7, Block 6, Lot 49. The property is located in an R-2 zoning district. The front yard setback is back 20' from the front property line. The Case Number is 202100077.

Voting Yea: Mayor Depreo, Councilmember-At-Large L'Ecuyer, Ward 1 Finley, Ward 2 Moran, Ward 3 Morgan, Ward 4 Clark

MOTION CARRIED UNANIMOUSLY

Routine Agenda.

Claims Payable

- 11. Motion to approve the Docket of Claims (Claims DKT158457 - DKT158490) in the total amount \$66,283.59.

Motion made by Ward 3 Morgan, Seconded by Ward 2 Moran to approve the Docket of Claims (Claims DKT158457 - DKT158490) in the total amount \$66,283.59.

Voting Yea: Mayor Depreo, Councilmember-At-Large L'Ecuyer, Ward 1 Finley, Ward 2 Moran, Ward 3 Morgan, Ward 4 Clark

MOTION CARRIED UNANIMOUSLY

Public Comments on Non-Agenda Items. - None.

Mayor Depreo yielded the floor to Councilmember L'Ecuyer who thanked public, fellow councilmembers and staff for allowing him to serve on the council. He spoke briefly citing several reports dating back to

incorporation wherein the exploration of consolidating services could potentially be beneficial and should be explored. At 7:05 PM, Councilmember L'Ecuyer exited the meeting.

Mayor Depreo discussed accomplishments made while she was serving as Interim General Manager for Diamondhead Water & Sewer District along with then serving commissioners Finley and L'Ecuyer. She further expressed her dissatisfaction with the DWSD regarding the derogatory comments made about the the City and staff and utilizing public funds to campaign against the non-binding advisory only referendums on the June 8th ballot.

Adjourn/Recess.

At 7: 06 p.m. motion made by Ward 3 Morgan, Seconded by Ward 4 Clark to adjourn.

Voting Yea: Mayor Depreo, Ward 1 Finley, Ward 2 Moran, Ward 3 Morgan, Ward 4 Clark. Absent: Councilmember At-Large L'Ecuyer.

MOTION CARRIED UNANIMOUS

Nancy Depreo
Mayor

Jeannie Klein
City Clerk

DRAFT

RESOLUTION OF THE CITY OF DIAMONDHEAD REQUESTING ASSISTANCE FROM THE CITY OF WAVELAND TO UTILIZE GRAND STAND FOR KREWE OF DIAMONDHEAD MARDI GRAS PARADE RESCHEDULED TO BE HELD ON SEPTEMBER 4, 2021.

WHEREAS, the City of Diamondhead, (the “City”), will be hosting the Krewe of Diamondhead and it’s annual Mardi Gras Parade rescheduled for September 4, 2021 for the pleasure and viewing by its residents; and

WHEREAS, the City of Diamondhead has approved within its FY21 budget expenses for police detail and restroom facilities for the health, safety and wellbeing of parade goers and participants as it has done for many years; and

WHEREAS, the City of Diamondhead would like to provide grand stand accommodations for viewers, spectators and city officials as has been done for many years; and

WHEREAS, the City is requesting the use of a grand stand from the City of Waveland pursuant to the 2016 Interlocal Government Cooperation Agreement between Hancock County and the Cities of Bay St. Louis, Waveland and Diamondhead.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF DIAMONDHEAD, MISSISSIPPI, AS FOLLOWS:

SECTION I. The findings, conclusions and statements of fact contained in the preamble are hereby adopted, ratified and incorporated herein.

SECTION II. Pursuant to the terms of the 2016 Interlocal Government Cooperation Agreement between Hancock County and the Cities of Bay St. Louis, Waveland and Diamondhead, the City respectfully requests that the City of Waveland permit the use of its grand

stand by the City of Diamondhead to host the Krewe of Diamondhead Mardi Gras Parade on September 4, 2021.

THE ABOVE AND FOREGOING RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF DIAMONDHEAD, AFTER HAVING FIRST BEEN REDUCED TO WRITING, WAS INTRODUCED BY COUNCILMEMBER _____, SECONDED BY COUNCILMEMBER _____, AND THE MATTER BEING PUT TO VOTE, I HEREBY CERTIFY THAT THE ABOVE AND FOREGOING RESOLUTION WAS ADOPTED IN THE AFFIRMATIVE BY THE FOLLOWING VOTE OF COUNCIL OF THE CITY OF DIAMONDHEAD ON THE ____ DAY OF _____, 2021.

	Aye	Nay	Abstain
Mayor Depreo	_____	_____	_____
Councilmember Finely	_____	_____	_____
Councilmember Moran	_____	_____	_____
Councilmember Morgan	_____	_____	_____
Councilmember Clark	_____	_____	_____
Councilmember L'Ecuyer	_____	_____	_____

 NANCY DEPREO, MAYOR

Attest:

 Jeannie Klein, City Clerk



KREWE OF DIAMONDHEAD

Item No.2.

P.O. Box 6171
Diamondhead, MS 39525

Mike Reso
City Manager
City of Diamondhead
5000 Diamondhead Circle
Diamondhead, MS 39525

Dear Mike,

The annual Krewe of Diamondhead parade is now rescheduled to roll at Noon on September 4, 2021. As customary, the Krewe is requesting the City's sponsorship and support. We appreciate you taking time with us earlier in the year to discuss our parade route options. We have finalized our plans based on your input.

Although our route is the same, our lineup location has, as we discussed, been moved from Noma Drive to Diamondhead Drive North. This year, we will be lining up our floats, trailers, cars, and trucks on Diamondhead Drive North. The lineup location and procedures are shown in the attached map. Floats, trailers, cars, and trucks will be lining up between Devil's Elbow and Diamondhead Circle, where the parade begins. The marching groups and golf carts will continue to stage in the City Hall parking lot facing the Community Center. The Parade lineup will take place between 10:00-11:00 AM.

In addition to the police support provided along the Parade route, the Krewe is requesting the city provide Police and barricade support as needed for lineup area access control. Please note that all participants are being instructed to park adjacent to the median and not to impede traffic, and to keep the road clear for emergency and homeowner access.

As usual, the Krewe is also requesting the use of the public grandstands which will be located at the entrance to Country Club Circle Drive. You, the Mayor, and the council members are all invited to join us in the parade and in the reviewing stands along with our Royalty, Parade officers, and other special guests. If you or any of the city officials listed wish to roll in the parade with us, please fill out the application form and return it to us to reserve your spot.

We much appreciate the City's ongoing support. We know that without your support, this great community event would not be possible. If you have any questions, please call me any time at (817) 690-3534. You can reach me by email at kdhparade@gmail.com.

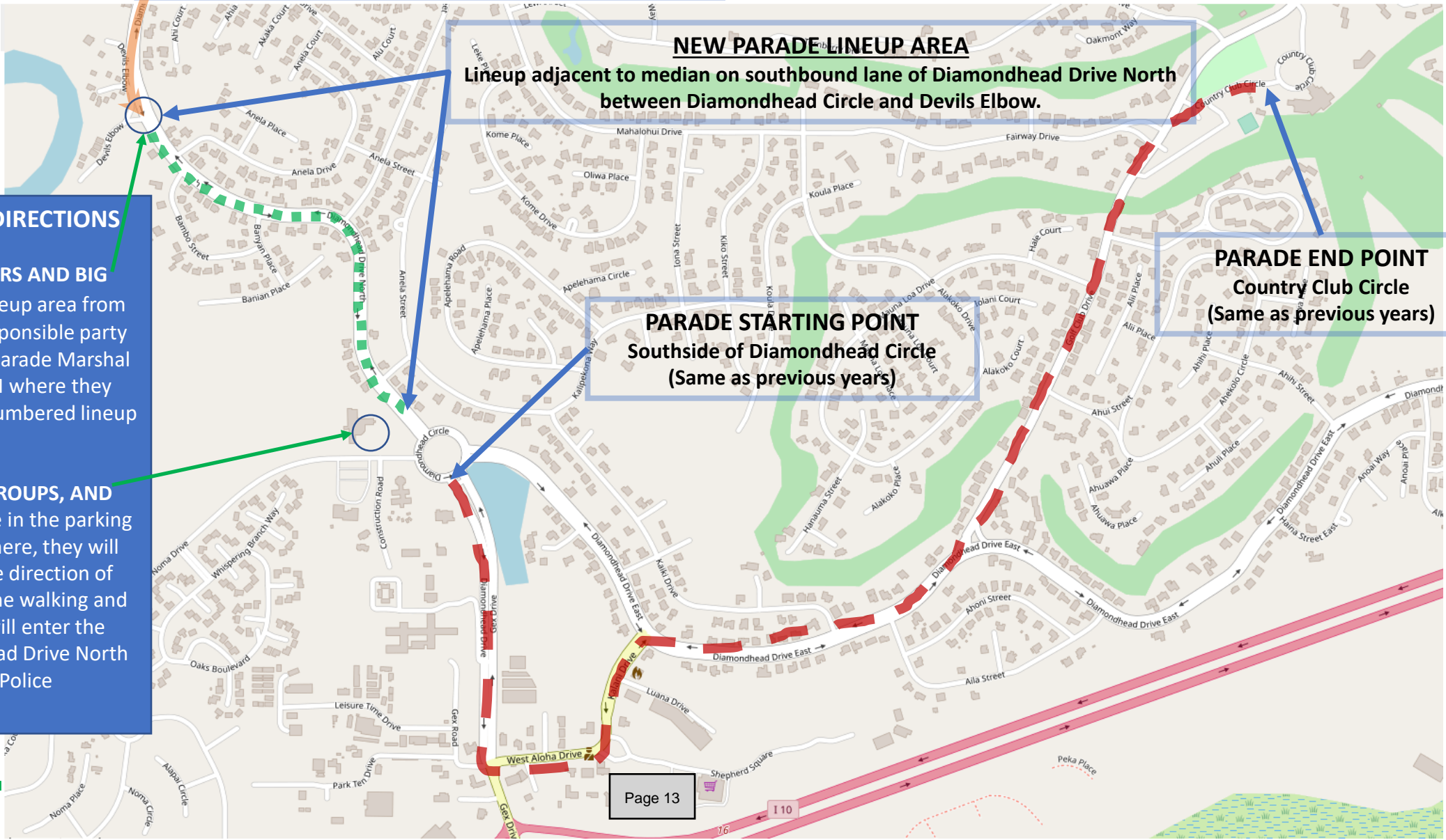
Regards,

Sara Garcia
Parade Marshal

CC: Mayor and Council



Enter Lineup Area from North between 10-11 AM



NEW PARADE LINEUP AREA

Lineup adjacent to median on southbound lane of Diamondhead Drive North between Diamondhead Circle and Devils Elbow.

PARADE STARTING POINT
 Southside of Diamondhead Circle
 (Same as previous years)

PARADE END POINT
 Country Club Circle
 (Same as previous years)

PARADE LINEUP DIRECTIONS

CARS, TRUCKS, TRAILERS AND BIG RIGS: Will enter the lineup area from the north side. The responsible party will check in with the Parade Marshal no later than 11:00 AM where they will proceed to their numbered lineup spot.

BANDS, MARCHING GROUPS, AND GOLF CARTS: will stage in the parking lot at City Hall. From there, they will enter the parade at the direction of the parade Marshal. The walking and golf cart participants will enter the parade on Diamondhead Drive North at the entrance by the Police Department.

Lineup area
 Parade Route

RESOLUTION OF THE GOVERNING AUTHORITY FOR THE CITY OF DIAMONDHEAD DIRECTING THE ADMINISTRATION TO MAKE APPLICATION TO PUBLIC EMPLOYEES RETIREMENT SYSTEM OF MISSISSIPPI.

WHEREAS, the City of Diamondhead is currently not a participant in the Public Employees Retirement of System of Mississippi; and

WHEREAS, the City of Diamondhead needs a determination by the Board of Directors as to whether or not it can create a specific position or department that could be eligible for PERS without requiring participation of all city positions and departments.

WHEREAS, the Mayor and City Council desire to direct the administration to prepare an application of membership under the terms and conditions herein.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF DIAMONDHEAD, MISSISSIPPI, AS FOLLOWS:

The Mayor and City Council desire to direct the administration to prepare an application of membership under the terms and conditions herein

THE ABOVE AND FOREGOING RESOLUTION OF THE CITY COUNCIL OF THE CITY OF DIAMONDHEAD, AFTER HAVING FIRST BEEN REDUCED TO WRITING, WAS INTRODUCED BY COUNCILMEMBER _____, SECONDED BY COUNCILMEMBER _____ AND THE MATTER BEING PUT TO VOTE, I HEREBY CERTIFY THAT THE ABOVE AND FOREGOING RESOLUTION WAS ADOPTED IN THE AFFIRMATIVE BY THE FOLLOWING VOTE OF COUNCIL OF THE CITY OF DIAMONDHEAD ON THE ____ DAY OF _____, 2021.

	Aye	Nay	Abstain
Mayor Depreo	_____	_____	_____
Councilmember L'Ecuyer	_____	_____	_____
Councilmember Finley	_____	_____	_____

Councilmember Moran _____

Councilmember Morgan _____

Councilmember Clark _____

NANCY DEPREO, Mayor

Attest:

Jeannie Klein, City Clerk

A RESOLUTION BY THE MAYOR AND CITY COUNCIL FOR THE CITY OF
DIAMONDHEAD, MISSISSIPPI WAIVING PERMIT FEES DUE TO NATURAL
DISASTER

WHEREAS, the City of Diamondhead has adopted permit fee schedules for building, electrical, mechanical, and plumbing regarding the construction of residential and commercial structures and,

WHEREAS, in the past the City of Diamondhead has waived permit fees for a limited time for the repair of structures due to hurricanes; and,

WHEREAS, the City would like to further extend the waiver of permit fees for building, electrical, mechanical and plumbing for all natural disasters i.e. tropical storms, hurricanes, tornadoes, flooding and fire.

NOW THEREFORE BE IT ORDAINED by the Mayor and City Council for the City of Diamondhead as follows:

SECTION 1: All permit fees (building, electrical, mechanical and plumbing) shall be waived for the repair, partial and/or complete reconstruction of a structure due to damages from all natural disasters i.e. tropical storms, hurricanes, tornadoes, flooding and fire. The fees shall be waived no longer than 6 months from the date of the event.

NOW THEREFORE BE IT FURTHER RESOLVED this Resolution moved for adoption by Councilmember _____ and seconded by Councilmember _____ is adopted by the City Council of the City of Diamondhead

	Aye	Nay
Mayor Depreo	_____	_____
Councilmember Finley	_____	_____
Councilmember Moran	_____	_____
Councilmember Morgan	_____	_____
Councilmember Clarke	_____	_____
Councilmember L'Ecuyer	_____	_____

SO ORDAINED, THIS THE _____ DAY OF JUNE, 2021.

Nancy Depreo, Mayor

ATTEST: _____
Jeannie Klein City Clerk

SEAL



MISSISSIPPI TIDELANDS TRUST FUND PROGRAM Request for Funding FY2023

Public Access Managed Project

Official Use Only

Project Number: _____

Average Merit Score: _____

Requesting Agency: _____

PROJECT SUMMARY

1. Title of Project: *red outlines indicate required fields*

Diamondhead Noma Drive Public Access Improvements

2. Location of Project:

Noma Drive
Diamondhead, Mississippi

3. Requesting Agency:

City of Diamondhead

4. Requesting Agency Representative:

- a. Name: Michael Reso, City Manager
- b. Phone: (228) 222-4626
- c. Fax: (228) 222-4390
- d. Address: 5000 Diamondhead Circle, Diamondhead, MS 39525
- e. Email: mreso@diamondhead.ms.gov

5. Project Manager:

- a. Name: Jason Chiniche, P.E.
- b. Phone: (228) 467-6755
- c. Fax: (844) 273-1291
- d. Address: 407 HWY 90, Bay Saint Louis, MS 39520
- e. Email: jason@jjc-eng.com

6. Funding Requested:

\$ 400,000.00

7. Matching Funds:

8. Source of Matching Funds:

9. Total Project Funds:

\$ 400,000.00



MISSISSIPPI TIDELANDS TRUST FUND PROGRAM

Request for Funding FY2023

PROJECT SUMMARY

10. Provide Brief Project Description/Overview:

The City of Diamondhead proposes to improve Public Access to coastal waterways at Noma Drive to include an improved boat launch, timber access piers, floating ADA approved Kayak Launch, timber fishing and bird watching piers, parking, portable restroom facilities, landscaping, seating areas, boardwalk, property acquisition and utilities.

11. LIST Project Goals/Objectives:

The goals/objective is to promote safe public access to local residents, visitors and nature enthusiasts to coastal waters.

12. LIST Project Benefits:

Benefits include: increase recreational use and access to coastal waters, promote economic development for water front property, provide safe docking temporary docking space for boaters during inclement weather.



MISSISSIPPI TIDELANDS TRUST FUND PROGRAM

Request for Funding FY2023

PROJECT SUMMARY

13. LIST Project Tasks:

- Preliminary Design
- Property Acquisition
- Final Design/Permitting
- Bid Phase
- Construction Phase

14. Project Timetable/Milestones:

- Preliminary Design - 1 month
- Property Acquisition - 4 months
- Final Design/permitting - 4 months
- Bid Phase - 1 month
- Construction Phase 6 months

15. If this project has been funded previously through Tidelands Trust Fund indicate which fiscal years: (type N/A if not applicable)

N/A

16. Project Timing:

- Short-term (3 years or less) Deferred/long-term (3 – 5 years)



MISSISSIPPI TIDELANDS TRUST FUND PROGRAM Request for Funding FY2023

APPLICATION SUMMARY QUESTIONNAIRE

17. Is this a Multi-Phase Project? Yes No

18. Is any part of this project located on private property? Yes No

19. Is there an existing lease between the requesting agency and property owner? Yes No

20. If required, are the plans approved by the DMR Permitting Office? Yes No

21. Will this project enhance an existing water-dependent activity? Yes No

Identify the activity:

boating, fishing, skiing, kayaking

22. Does this project coordinate with other existing or planned projects? Yes No

Identify the project(s):

FY 2020 Tidelands Application

23. Will this project involve impacting, filling, or dredging coastal wetlands? Yes No

If yes, what acreage: 1 acre

24. Identify the constituency or interest group(s) which this project will serve:

local residents, tourists, fisherman, boaters, kayakers, nature enthusiasts

25. Identify the service that this project will provide to the group(s) identified in 24:

Safe access to coastal waters



MISSISSIPPI TIDELANDS TRUST FUND PROGRAM

Request for Funding FY2023

APPLICATION SUMMARY QUESTIONNAIRE

26. Project Category:

(more than one may apply)

- Conservation
- Reclamation
- Preservation
- Acquisition
- Education
- Public Access
- Public Improvement
- Other (Identify)

27. Current status of architectural/ engineering plans & specifications for this project (if applicable):
(check one from each group)

- Group 1:
- Completed
 - In Progress
 - Ready to Bid
 - Other (identify)

- Group 2:
- Paid for
 - Funds budgeted
 - Funds not budgeted

28. Categorize the benefits from 12:

- Environmental
- Economic
- Safety
- Public
- Other (identify)

29. Have other State or Federal funding sources been identified for the project?

- Yes
- No

If yes, identify:

30. In what way does this project meet the goals and objectives of the Department of Marine Resources and the Secretary of State's Office, which include enhancing, protecting, conserving and providing public access to tidelands affected areas?

This project meets the goals and objectives of the DMR and SOS by enhancing, protecting and providing public access to tidelands affected areas for local residents, tourists, boaters, fishing community and nature enthusiasts.



ENHANCE • PROTECT • CONSERVE

MISSISSIPPI TIDELANDS TRUST FUND PROGRAM

Request for Funding FY2023

APPLICATION SUMMARY

31. Summarize, in paragraph form, your Tidelands Application below. Give additional detail from TTF-1 Section 7 and include how the project will meet the requirements of the Public Trust Tidelands Act and the potential benefits that would be derived from receipt of Tidelands Trust Funds.

The City of Diamondhead proposes to improve Public Access to coastal waterways at Noma Drive to include an improved boat launch, timber access piers, floating ADA approved Kayak Launch, timber fishing and bird watching piers, parking, portable restroom facilities, landscaping, seating areas, boardwalk, property acquisition and utilities.

The goals of the project are to promote more safe public access to local residents, visitors and nature enthusiasts to coastal waters. The benefits are to increase recreational use and access to coastal waters, promote economic development for water front property, provide safe docking temporary docking space for boaters during inclement weather.




ENHANCE • PROTECT • CONSERVE

MISSISSIPPI TIDELANDS TRUST FUND PROGRAM Request for Funding FY2023

APPLICATION SUMMARY

- 32. Estimated number of years to completion: 2
- 33. Estimated Completion Date: 2024
- 34. Prioritize if your agency has submitted multiple projects
1


35. SIGNATURES

Project Manager:	 Signature	6/11/2021 Date
Requesting Agency Representative:	Signature	Date

36. Attach project schematics or drawings as appropriate

*Progress notes must be submitted semi-annually on Public Access projects and DMR projects, and quarterly on Managed projects.

CLICK TO SUBMIT FORM TO tidelandsapp@dmr.ms.gov



**Before submitting application, please make sure to complete the Budget form on page 8.



ENHANCE • PROTECT • CONSERVE

MISSISSIPPI TIDELANDS TRUST FUND PROGRAM Request for Funding FY2023

BUDGET

Category	Year 1	Year 2	Year 3	Year 4	Year 5	Total
Salaries, wages, Fringe						\$ 0.00
Travel						\$ 0.00
Architecture & Engineering	39684.22					\$ 39,684.22
Legal	9729.68					\$ 9,729.68
Consulting	1565.40					\$ 1,565.40
Construction	301492.31					\$ 301,492.31
Site Work						\$ 0.00
Equipment						\$ 0.00
Land Acquisition	47528.39					\$ 47,528.39
Indirects						\$ 0.00
Other						\$ 0.00
Total	\$ 400,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 400,000.00

Funding Sources	Year 1	Year 2	Year 3	Year 4	Year 5	Total
*Tidelands Funding Reallocated (Project #: _____, Year _____)						\$ 0.00
**Tidelands Funding Awarded						\$ 0.00
***Federal Grants Funding						\$ 0.00
***FEMA Funding						\$ 0.00
***MEMA Funding						\$ 0.00
***CDBG Funding						\$ 0.00
***In-Kind Donations						\$ 0.00
***Other						\$ 0.00
Total	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

Instructions:

1. If project will be completed in one year, complete only the "Year 1" budget column.
2. If project will be completed in two years, complete "Year 1" and "Year 2" columns.
3. Follow the same process as above for "Year 3", "Year 4", and "Year 5", if project will not be completed for 5 years.
4. *This should be completed only if you plan to reallocate existing funds to this project.
5. **This should only be completed if you were awarded funds in previous Tidelands year for other phases of this same project.
6. ***Refer only to matching funds secured for this project.



MISSISSIPPI TIDELANDS TRUST FUND PROGRAM Request for Funding FY2023

LEGISLATIVE SUMMARY

1. Title of Project:

Diamondhead Noma Drive Public Access Improvements

2. Location of Project:

Noma Drive
Diamondhead, Mississippi

3. Requesting Agency:

City of Diamondhead

6. Funding Requested:

\$ 400,000.00

7. Matching Funds:

8. Source of Matching Funds:

9. Total Project Funds:

\$ 400,000.00

10. Summarize, in paragraph form, your Tidelands Application below. Give additional detail from TTF-1 Section 7 and include how the project will meet the requirements of the Public Trust Tidelands Act and the potential benefits that would be derived from receipt of Tidelands Trust Funds.

The City of Diamondhead proposes to improve Public Access to coastal waterways at Noma Drive to include an improved boat launch, timber access piers, floating ADA approved Kayak Launch, timber fishing and bird watching piers, parking, portable restroom facilities, landscaping, seating areas, boardwalk, property acquisition and utilities.

The goals of the project are to promote more safe public access to local residents, visitors and nature enthusiasts to coastal waters. The benefits are to increase recreational use and access to coastal waters, promote economic development for water front property, provide safe docking temporary docking space for boaters during inclement weather.

**ON-CALL PLANNING
AND DESIGN SERVICES
PROPOSAL**

**DIAMONDHEAD,
MISSISSIPPI**





Boulder, CO
Hernando, MS
Huntsville, AL
Missoula, MT
St. Simons Island, GA
Sheridan, WY


MARCH 22, 2021

SUBMITTED BY:

 Ron Slade
Partner

 Orion Planning + Design
www.orionplanningdesign.com

 509 Magnolia Street
St. Simons Island, GA, 31522

 912-580-7719

 Ron@OrionPlanningDesign.com

MR. MIKE RESO

City of Diamondhead
5000 Diamondhead Circle
Diamondhead, MS 39525



March 22, 2021

RE: Proposal for On-Call Services

Dear Mike,

Thank you for the continued opportunity to provide services for the City of Diamondhead. We remain grateful for the opportunity to continue to work for you. At your request, we have prepared this agreement to provide general planning and design services for the City of Diamondhead in response to day to day planning and design matters as needed.

These requests may include, but are not limited to, the review of design work product of other consultants, review of applications and design submittals by private developers for proposed projects within the City of Diamondhead, interpretation of municipal codes, plans and ordinances where questions have arisen or any other request for our services that you may have that are not currently outlined within the scope of services agreements we may already have in place with the City of Diamondhead. Services provided by OPD will be billed at our standard hourly rate of \$165 per hour.

We believe Diamondhead is in a very unique time and place in its development as a City with so many opportunities. We appreciate the opportunity to provide support as the City moves forward.

Best regards,

A handwritten signature in black ink that reads 'Ron Slade'.

Ron Slade, ASLA
Partner

Attachment: Scope and Agreement

RS/bb

SCOPE OF SERVICES AND ESTIMATED FEE		
TASK	DESCRIPTION	FEE ESTIMATE
I	<p>Services may include, but are not limited to:</p> <ol style="list-style-type: none"> 1. Design review of other consultants work product 2. Interpretation of municipal codes, plans and ordinances 3. Review of development applications by private developers to the City of Diamondhead for compliance with city codes and ordinances and design integrity 4. Any requests for services that you may have that are considered beyond the scope of any existing agreements 	Hourly
NOT TO EXCEED MONTHLY		\$660

Provisions of Services

- A) **Term and Termination.** The term of the Agreement shall be from the date of execution of this agreement, until such time as the services as outlined are no longer needed or the agreement terminated. Either party may terminate this agreement without cause at any time upon ten days prior written notice to the other party. Termination shall not affect liability for time and expenses accrued through the date of termination.
- B) **Orion Planning + Design Primary Contact.** The primary contact for Orion Planning + Design shall be Bob Barber, FAICP and secondarily, Ron Slade, ASLA.
- C) **Relationship of Parties.** Orion Planning + Design at all times during the term hereof shall be an independent contractor of the City of Diamondhead and not an employee.
- D) **Applicable Law.** This Agreement shall be governed by and construed in accordance with the laws of the State of Mississippi.
- E) **Legal Review.** The City of Diamondhead shall be responsible for all necessary or desirable legal review of any services or products provided by Orion Planning + Design.
- F) **Hold Harmless.** Orion Planning + Design shall agree to indemnify and hold harmless the City of Diamondhead against accidental injuries to Orion Planning + Design and related tort liability arising from any and all activities undertaken by Orion Planning + Design as part of this agreement within the corporate limits of the City of Diamondhead.
- G) **Compensation.** Orion Planning + Design shall submit a monthly invoice for services rendered during the month to be paid by the City Of Diamondhead. However, the total liability of the City of Diamondhead to the Orion Planning + Design for the project described within this contract shall not exceed \$660 per month or \$7,920 annually.
- H) **Reimbursable Expenses.** All expenses such as air fare, hotel, ground transportation, printing, outside consultant, postage, Federal Express and courier services will be billed at direct cost. Travel expenses are estimated to be approximately \$1,000 per trip per person. All other services not itemized above,

including but not limited to any design revisions beyond what has been approved, or any services you may request, will be billed at our standard hourly rates.

- I) **Time for Payment.** Payment terms are thirty (30) days after receipt of invoice.
- J) **Entire Agreement.** This Agreement sets forth and constitutes the entire agreement and understanding of the parties with respect to the subject matter thereof. This Agreement supersedes any and all prior agreements, negotiations, correspondence, undertakings, promises, arrangements, communications, representations and warranties, whether oral or written of the parties to this Agreement and no party to this Agreement may rely or shall be deemed to have relied upon any thereof. This Agreement may not be amended except by a writing executed by both parties hereto.

Thank you for allowing Orion Planning + Design provide these design and consulting services for you.

Best regards,



Ron Slade, ASLA
Partner

Micheal Reso, City Administrator

Date

FEASIBILITY STUDY



SUBJECT PROPERTY

Proposed Upper Midscale Hotel
Interstate 10 Interchange with Exit #16 Yacht Club Drive & Gex Drive
Northern Side of Interchange

CLIENT

City of Diamondhead
5000 Diamondhead Circle
Diamondhead, MS 39525

EFFECTIVE DATES

January 1, 2024 – As Complete
January 1, 2026 – As Stabilized





May 21, 2021

Michael Reso
City Manager
5000 Diamondhead Circle
Diamondhead, MS 39525

Re: Proposed Limited-Service Hotel, Diamondhead, MS 39525

Mr. Reso:

I am pleased to present my feasibility study for the subject property, which includes opinions of the value for the subject “As Complete” and “As Stabilized.” The subject property is valued under the going-concern premise for the prospective value indications “As Complete” and “As Stabilized,” that it will continue operating well into the future, or indefinitely.

This report was prepared in conformance with the requirements of Financial Institutions Reform, Recovery, and Enforcement Act (FIRREA); the Interagency Appraisal and Evaluation Guidelines; the Uniform Standards of Professional Appraisal Practice (USPAP); client requirements; and the Mississippi Appraiser Licensing and Certification Board.

This report was prepared for use by the City of Diamondhead, MS in determining the feasibility in the proposed development.

The subject property is appraised under the following extraordinary assumptions. If any of these are proven to be incorrect, their use might have affected the assignment results.

- **The subject property will be built as described and in the timeframe noted in this report.**
- **The subject property can be built for the figures shown in the cost approach.**
- **Market conditions will not dramatically change from what they are today.**

- The site will have adequate access and visibility within the marketplace.

Market Value “As Complete”: \$ 6,500,000

This value includes \$1,870,000 in furniture, fixtures, and equipment (FF&E) and \$0 in business component value. This value assumes 6 months market exposure ending on the effective date for this value indication.

Market Value “As Stabilized”: \$ 8,500,000

This value includes \$1,496,000 in furniture, fixtures, and equipment (FF&E) and \$0 in business component value. This value assumes 6 months market exposure ending on the effective date for this value indication.

Thank you for the opportunity to be of service. If you have any questions concerning the report, please do not hesitate to contact me at 205-382-0616 or adam@coreha.com.

Sincerely,



Adam Cowart, MAI
Certified General Real Property Appraiser
Mississippi License # GA-1267
Expires: December 31, 2021

Coronavirus or COVID-19 Discussion

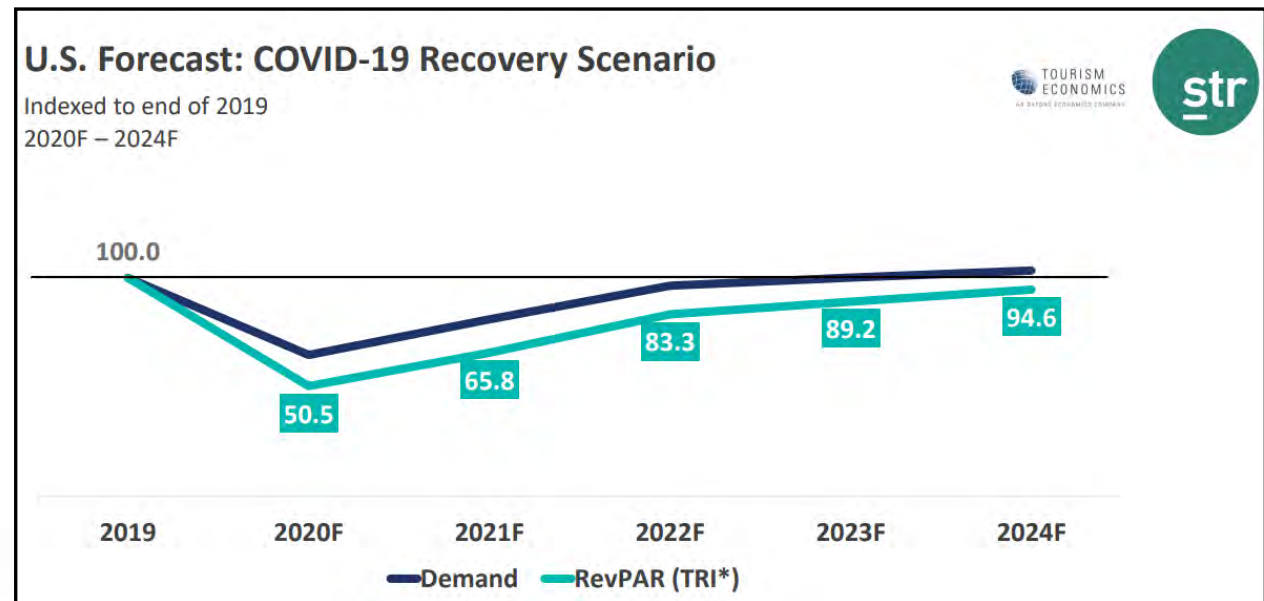
The Coronavirus impacted the hospitality market very quickly and that has added unprecedented uncertainty across the economy, but in the travel industry specifically. This outbreak started in China at the beginning of the year and began to impact the United States by mid-March 2020, however recent figures in most markets and segments within the industry indicate the impact is diminishing rapidly or has already gone away.

Below are the most recent forecasts available for the post-COVID recovery however it is important to note the recovery has varied by a market’s ability to accommodate travelers with adequate facilities for safety, security, and the ability to social distance.

CBRE HOTELS – Q3 2020 BASELINE FORECAST

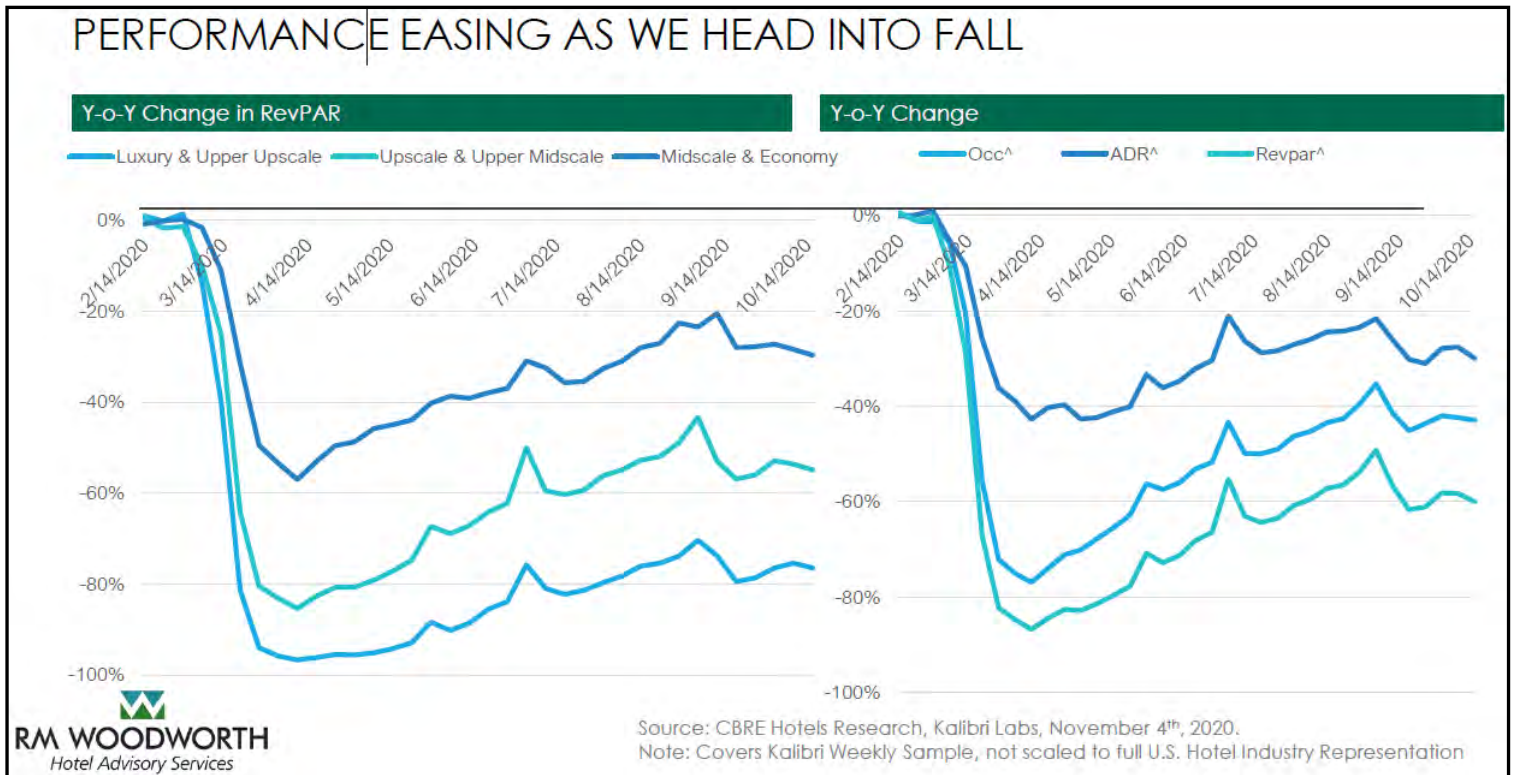
Year	Occ	ΔOcc	ADR	ΔADR	RevPAR	ΔRevPAR	RevPAR % of 2019
2018	67%	-0.4%	\$ 130.53	2.2%	\$ 86.84	1.8%	
2019	67%	0.4%	\$ 131.17	0.5%	\$ 87.65	0.9%	100%
2020	42%	-37.4%	\$ 102.94	-21.5%	\$ 43.06	-50.9%	49%
2021	50%	19.7%	\$ 101.65	-1.3%	\$ 50.89	18.2%	58%
2022	57%	14.4%	\$ 111.06	9.3%	\$ 63.60	25.0%	73%
2023	64%	11.4%	\$ 121.35	9.3%	\$ 77.40	21.7%	88%
2024	67%	5.3%	\$ 134.07	10.5%	\$ 90.01	16.3%	103%
2025	67%	-0.2%	\$ 144.99	8.1%	\$ 97.13	7.9%	111%

Source: CBRE Hotels Research, Kalibri Labs, 11/19/2020 – <https://pip.cbrehotels.com>.



As more data has been released by STR and CBRE regarding the actual observed impacts, it has become evident that certain hotels are impacted more than others. Hotel demand has been most impacted at the upper scales (upper upscale and luxury) and the least impacted in the economy segment where many of those properties have either fully recovered or were not impacted significantly.

The slide below was excerpted from a recent presentation by RM Woodworth Hotel Advisory Services. This demonstrates the differences in performance by hotel type noted above, and also highlights the upward trend in hotel performance since March 2020.



Coronavirus or COVID-19: Conclusion

The competitive set was negatively impacted by COVID in 2020, but it was already trending down before with slight declines in occupancy beginning in August 2019 and decreasing until COVID hit in mid-March 2020. While it is difficult to identify reasons for the pre-COVID declines, it likely had more to do with new supply opening along I-10 in neighboring markets. The continued impact of new supply has been accounted for in future projections. Because the competitive market has improved quickly in recent months and the expected recovery will put Occupancy and RevPAR in “normal” pre-COVID levels within a few more months, the risk associated with COVID is nearly gone and any lingering affects not accounted for will surely be gone before the subject hotel opens.



CERTIFICATION

I certify that to the best of my knowledge and belief:

1. The statements of fact contained in this report are true and correct.
2. The reported analyses, opinion, and conclusions are limited only by the reported assumptions and limited conditions and are our personal, impartial, and unbiased professional analyses, opinions, and conclusions.
3. I have no present or prospective interest in the property that is the subject of this report, and no personal interest or bias with respect to the parties involved.
4. I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.
5. My engagement in this assignment was not contingent upon developing or reporting predetermined results.
6. This appraisal assignment was not based on a requested minimum valuation, a specific valuation, or the approval of a loan.
7. My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
8. My analyses, opinion, and conclusions were developed, and this report has been prepared, in conformity with the requirements of the Uniform Standards of Professional Appraisal Practice.
9. Daniel Riley made a personal inspection of the subject property. Adam Cowart did not make a personal inspection of the subject property.
10. Daniel Riley provided significant real property appraisal assistance to the persons signing this certification.
11. This assignment was made subject to regulations of the applicable state regulatory board. The undersigned state licensed real estate appraisers have met the requirements that allow this report to be regarded as a “certified appraisal.”
12. I certify that, to the best of my knowledge and belief, the reported analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the requirements of the Code of Professional Ethics and the Standards of Professional Appraisal Practice of the Appraisal Institute. The use of this report is subject to the requirements of the Appraisal Institute relating to review by its duly authorized representatives.

13. My state registration or certification has not been revoked, suspended, canceled, or restricted.
14. I have not provided services of any kind, related to the subject property within the past three years.



Adam Cowart, MAI
Certified General Real Property Appraiser
Mississippi License # GA-1267
Expires: December 31, 2021

TABLE OF CONTENTS

EXECUTIVE SUMMARY 10

SCOPE OF WORK 12

 CLIENT, INTENDED USER & INTENDED USE..... 12

 IDENTIFICATION OF THE SUBJECT PROPERTY 12

 PROPERTY INTEREST APPRAISED 12

 OWNERSHIP & SALE HISTORY 12

 PURPOSE OF THE ASSIGNMENT 12

 PROPERTY INSPECTION 13

 VALUATION APPROACHES USED 13

 MANAGEMENT ASSUMPTIONS..... 14

 GOING-CONCERN ASSUMPTIONS 14

 GENERAL ASSUMPTIONS..... 15

 EXTRAORDINARY ASSUMPTIONS 16

 HYPOTHETICAL CONDITIONS 16

MARKET CONDITIONS 17

 DIAMONDHEAD, MISSISSIPPI..... 17

 NATIONAL HOTEL MARKET TRENDS 27

 COMPETITIVE MARKET ANALYSIS 31

DESCRIPTION OF THE SUBJECT PROPERTY 45

 BUILDINGS & SITE IMPROVEMENTS..... 46

 FURNITURE, FIXTURES, & EQUIPMENT (FF&E)..... 47

 PROPERTY TAX..... 48

HIGHEST AND BEST USE..... 51

COST APPROACH 52

 TOTAL COST OF THE IMPROVEMENTS 52

 DEPRECIATION 56

 LAND VALUE..... 56

INCOME APPROACH..... 58

 VALUATION DEVELOPMENT 58

 BASE YEAR OPERATING STATEMENT..... 59

 OPERATING EXPENSE ANALYSIS 61

 OPERATING EXPENSES..... 63

 PROJECTED OPERATING STATEMENT..... 67



Rebates, Incentives, Exemptions, Grants, and Credits 78

MDA TOURISM TAX REBATE..... 78

FINANCIAL FEASIBILITY CONCLUSION 83

 FINANCIAL FEASIBILITY 83

APPENDIX

1. Signed Engagement Letter
2. Income Supporting Data
3. Qualifications

EXECUTIVE SUMMARY

Client:	City of Diamondhead, MS
Intended User(s):	City of Diamondhead, MS
Intended Use:	Determining feasibility in the proposed development.
Effective Date(s):	January 1, 2024– As Complete January 1, 2026– As Stabilized
Identification of the Subject Property:	Proposed Upper Midscale Hotel Interstate 10 Interchange with Exit #16 Yacht Club Drive & Gex Drive Northern Side of Interchange Tax Parcel #: TBD
Land:	Approximate 2-acre site located on the northern side of the Interstate 10/Exit 16 interchange (parcel must be at least 1.5 acres per design and construction requirements for suburban locations)
Improvements:	80-90-room upper midscale hotel affiliated with a top-tier brand that is part of Marriott, Hilton, or IHG families. The hotel is assumed to be complete by January 1, 2024.
Property Interest Appraised:	Fee simple



<u>Prospective Market Value - “As Complete”</u>	
Land & Improvements:	\$ 4,630,000
Furniture, Fixtures & Equipment:	\$ 1,870,000
Business Component Value:	<u>\$ 0</u>
Market Value:	\$ 6,500,000
Exposure Time:	6 months
Value Date	January 1, 2024
<u>Prospective Market Value - “As Stabilized”</u>	
Land & Improvements:	\$ 7,004,000
Furniture, Fixtures & Equipment:	\$ 1,496,000
Business Component Value:	<u>\$ 0</u>
Market Value:	\$ 8,500,000
Exposure Time:	6 months
Value Date	January 1, 2026

SCOPE OF WORK

CLIENT, INTENDED USER & INTENDED USE

The client and intended user is the City of Diamondhead, MS. It is intended for use by the City of Diamondhead and any potential developers in determining the feasibility in the proposed development. A copy of the engagement agreement is included in Appendix 1.

IDENTIFICATION OF THE SUBJECT PROPERTY

Proposed Upper Midscale Hotel
Interstate 10 Interchange with Exit #16 Yacht Club Drive & Gex Drive
Northern Side of Interchange
Tax Parcel #: TBD

PROPERTY INTEREST APPRAISED

The subject property is appraised as a fee simple interest.

OWNERSHIP & SALE HISTORY

There is no specific site identified, therefore there is no sale history to describe.

PURPOSE OF THE ASSIGNMENT

The purpose of this assignment is to estimate market value for the fee simple interest in subject property “As Complete” and “As Stabilized.”

Market Value Defined

“Market Value” is defined by the United States Treasury Department, Comptroller of the Currency 12 CFR part 34.42(f) as:

The most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller each acting prudently and knowledgeably, and assuming the price is not affected by undue stimulus. Implicit in this definition are the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby

1. Buyer and seller are typically motivated;
2. Both parties are well informed or well advised, and acting in what they consider their best interests;
3. A reasonable time is allowed for exposure in the open market;
4. Payment is made in terms of cash in United States dollars or in terms of financial arrangements comparable thereto; and
5. The price represents the normal consideration for the asset sold unaffected by special or creative financing or sales concessions granted by anyone associated with the sale.

Reasonable exposure time is the estimated length of time the property interest being appraised would have been offered on the market prior to the hypothetical consummation of a sale at market value on the effective date of the appraisal under normal conditions. Reasonable exposure is estimated to be 6 months for both reported value indications.

EFFECTIVE DATE(S)

The effective dates of this appraisal are:

- January 1, 2024 – As Complete
- January 1, 2026 – As Stabilized

PROPERTY INSPECTION

Daniel Riley personally inspected potential subject sites on March 31, 2021. Adam Cowart did not personally inspect the subject property.

VALUATION APPROACHES USED

I used the Cost Approach and Income Approaches to value in this assignment. The Sales Comparison Approach is not necessary to provide a credible opinion of value.

NON-REALTY COMPONENTS

This appraisal includes the furniture fixtures, and equipment (FF&E) used in the hotel. FF&E is described in the report.



FRANCHISE ASSUMPTIONS

The subject property will be affiliated with an upper-midscale franchise in the Marriott, Hilton, or IHG system. This could include a wide variety of franchises or operation within the limited-service or extended-stay segments.

We have identified a Home2 Suites as the example to use in this analysis, because it is the most likely selection by a developer. However, this could be interchanged with a wide variety of brands that include but is not limited to; Hampton Inn, Holiday Inn Express, and Fairfield Inn.

We are assuming a prototype design with 80 to 90 rooms.

MANAGEMENT ASSUMPTIONS

The subject property is being appraised under the assumption that it will be operated under the supervision of competent management.

GOING-CONCERN ASSUMPTIONS

The subject property is appraised as a going concern, an open and operating business.

GENERAL ASSUMPTIONS

1. Title to the appraised property interest is good and marketable.
2. The subject property interest is free and clear of all liens or encumbrances unless stated in the report.
3. The subject property is evaluated as a going-concern, an open and operating business.
4. The subject property will be operated by competent management under the direction of experienced ownership.
5. There are no hidden or unapparent conditions of the property, subsoil, or structures that render it more or less value if known.
6. The subject property is in full compliance with all applicable federal, state, and local regulations, laws, ordinances, and similar requirements.
7. All necessary licenses, certificates, permits, consents, and authorizations are in place and can be renewed without unusual conditions.
8. The subject improvements are confined within the boundaries of the subject property and no encroachment or trespass exists.
9. There are no encroachments or trespass from adjacent properties onto the subject property.
10. There are no easements, restrictions, or other limitations on the use of the subject property that are not evident from inspection or shown on documents provided by the client.
11. There are no hazardous substances, materials, or conditions on the subject property or in such proximity to the subject property that its marketability would be affected.
12. The subject property will be in full compliance with all applicable provisions of the American with Disabilities Act (ADA).
13. The subject property will be in full compliance with all applicable life/safety requirements.
14. All data and information compiled and considered in developing this appraisal are assumed to be correct, but are not guaranteed.
15. Financial forecasts are developed to simulate the analysis process of market participants and are not guaranteed future occurrences.
16. There are no delinquent property taxes or assessments of any type.

EXTRAORDINARY ASSUMPTIONS

The subject property is appraised under the following extraordinary assumptions. If any of these are proven to be incorrect, their use might have affected the assignment results.

- The subject property will be built as described and in the timeframe noted in this report.
- The subject property can be built for the figures shown in the cost approach.
- Market conditions will not dramatically change from what they are today.
- The site will have adequate access and visibility within the marketplace.

HYPOTHETICAL CONDITIONS

None

MARKET CONDITIONS

DIAMONDHEAD, MISSISSIPPI

Diamondhead is located on elevated topography adjacent to the diverse ecosystem formed by the East Pearl River and the Mississippi Gulf Coast. It is located approximately 50 miles east of New Orleans, Louisiana and 20 miles west of Gulfport, Mississippi. It is part of the Gulfport-Biloxi Metropolitan Statistical Area and has an estimated 2020 population of 9,370 per the US Census Bureau.

The Diamondhead Corporation, created in 1969 to develop resorts throughout the Southeast stretching from North Carolina to Texas, began development of the master planned community of Diamondhead on a 5,700-acre site purchased from the Gex family. The master plan provided for over 10,000 parcels of land and by 1973, 3,700 of the lots had been sold and 60 homes and 100 condominiums had been built. Infrastructure was developed, the Pines Golf Course was built, and the town had grown to include the marina and yacht club, the airport/runway was built, and more homes built. By 1977, an additional 360 condominiums were built and by 1980, the population had increased to over 1,000 residents. In 1985, the property owner’s association (POA) was created and by the 1990s, casino gambling was legalized in Hancock County and two casinos were built. NASA expanded its operations shortly thereafter and the population had grown to nearly 6,000 people by 2000. Hurricane Katrina struck the Mississippi Gulf Coast in 2005 and the aftermath left Diamondhead in a state of disarray without electrical power for a month.

Population Trends								
Census	City of Diamondhead	% Change	Hancock County	% Change	Harrison County	% Change	St. Tammany Parish	% Change
1980	1,011	-	24,537	-	157,665	-	110,869	-
1990	2,661	163.2%	31,760	29.4%	165,365	4.9%	144,508	30.3%
2000	5,912	122.2%	42,967	35.3%	189,601	14.7%	191,268	32.4%
2010	8,425	42.5%	43,929	2.2%	187,105	-1.3%	233,740	22.2%
2020 (est.)	9,370	11.2%	47,632	8.4%	208,080	11.2%	260,419	11.4%

Source: US Census Bureau

Diamondhead has experienced significant population growth since the 1990s, growing over 2,200% since 1990. Population growth in the city has outpaced the surrounding region and the estimated 2020 population is expected to achieve 9,370 people and is expected to continue this growth trend by nearly 4% over the next five-year period.

Diamondhead and many of the cities along the Gulf Coast became focal points of the “Mississippi Renaissance” that would come to represent the recovery following the storm. Within weeks, the local population expanded from 6,500 before the storm to over 9,000 because it was one of the only areas along the coast with habitable homes and open stores. A housing boom followed the damage as part of the recovery efforts and homes being built were priced much higher than were previously available in the immediate area. Demographics shifted dramatically following the recovery effort.

The city filed incorporation documents in 2008 and the City of Diamondhead was established in 2012 and a council-manager form of government was instituted.

Minimal commercial and residential growth has occurred in the City of Diamondhead since its incorporation, however the current government appears to be “setting the stage” for smart and controlled growth initiatives that should ensure the city’s growth potential in the next development boom cycle. The City of Diamondhead is considered by many observers to be one of, if not the most attractive community along the Mississippi Gulf Coast today.

Analysis of demographic data for the City of Diamondhead shows a growing community with lots of opportunities for future economic development. With over 40% population growth between 2000 and 2010, the City of Diamondhead outpaced growth trends for both Hancock County and the State of Mississippi and while growth slowed between 2010 and 2019, the city is expected to grow 4% over the next five years. Plans are currently being discussed in terms of future annexation of neighboring areas and the city is positioned for future commercial and residential development to help achieve this growth.

When compared to surrounding communities, Diamondhead offers advantages such as its highly educated population which translates into higher wages and income. In fact, Diamondhead has the highest median household income at \$69,000 per year and some of the highest housing values in the region. The city is home to a large number of highly skilled and educated workers, including a large number of scientists and engineers employed at the Stennis Space Center located just west of town. Additionally, current trends indicate demand is present for more than 400 housing units over the next 10 years with more than 800 additional units by 2040.



Stronger economic conditions in the 2010s provided growth and development in the region and the City of Diamondhead finds itself in discussions today to annex additional land for future growth (Kapalama Drive and Eastern Gateway Areas), continue to develop its infrastructure and set goals for future developments, and a revitalization of older buildings into more modern structures with an improved quality of life.

Town Center & Aloha District Redevelopment

The existing Town Center for the City of Diamondhead is located adjacent to Interstate 10 at Exit 16 Yacht Club Drive and has been a center for retail trade for decades but has some challenges in its layout and design. The buildings are aging in some cases, parcels are choppy, and movement within town is restricted by a maze of roadways that does not support a welcoming environment conducive to a reduced traffic environment.

Officials have redesigned portions of the town layout and have separated the developments into two main sections with the western side of Gex Drive (Yacht Club Drive north of Interstate 10) being known as Town Center and the eastern side of this area known as the Aloha District. Both redevelopment projects will fundamentally transform the City of Diamondhead even if a portion of the plans are put in place.

The Town Center project is the largest redevelopment of the two proposals and carries with it the greatest risk but also the greatest reward if/when the project is complete. This project will impact the western portion of town stretching from Gex Road west through the existing water & sewer facilities on Park Ten Drive and well beyond. Buildings will be demolished, roadways will be redesigned and rerouted to accommodate a walkable Town Center area with mixed-use buildings supporting retail and single and multi-family residential uses within the same properties. Funding for this project could come from multiple sources including both private and public funds and grants.

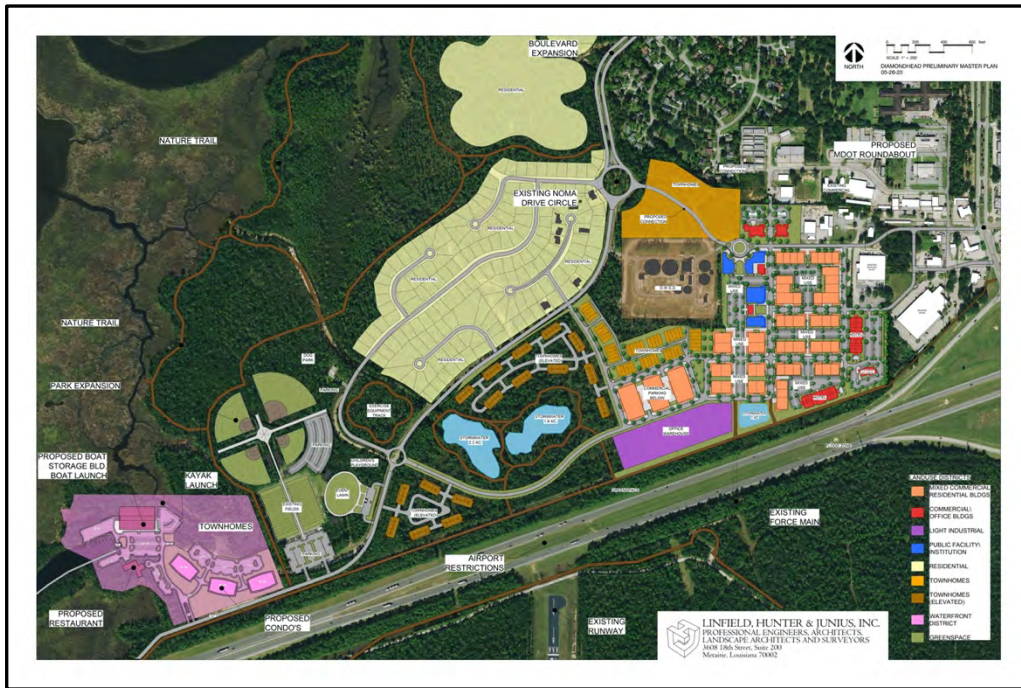
The Aloha District project is likely the most viable of the two projects and will impact the existing retail district along W Aloha Drive east of Gex Road. The project establishes a “main street” concept with retail, restaurants, and entertainment surrounding a series of multi-family residential up top and commercial shops down below in a mixed-use environment similar to the concept for the Town Center redevelopment. The goal is to provide a more pedestrian-friendly environment for both residents and visitors to enjoy. The primary feature of this redevelopment is to establish a more homogenous look and design to the existing buildings while developing modern, mixed-use facilities within the



existing infrastructure, maximizing density of the commercial district in this region.

Renderings below indicate only a small portion of the current plans and developments within the City but likely represent the largest capital investment and impact on the community.

Town Center Redevelopment Master Plan



Town Center Mixed Use Concept



Aloha District Redevelopment



Waterfront Development

Redevelopment of the existing marina and boat launch area is another development project local officials would like to complete. This project would redesign the waterfront area with the inclusion of green space and an amphitheater like facility for community entertainment. Existing facilities would likely be reworked in this project and the intent would be to create a pedestrian-friendly but commercially viable marina complete with restaurants and entertainment facilities.

The southern side of Interstate 10 is “ear marked” for future casino or resort development and reportedly at least one operator has optioned land nearby (although this contract may have expired). This may or may not materialize in the next five or even ten years but the possibility exists for additional casino development along the Gulf Coast and this site could be amongst the suitable opportunities.

Waterfront Redevelopment Concept Plan



Stennis Space Center

The John C. Stennis Space Center (SSC) is a NASA rocket testing facility the banks of the Pearl River at the Mississippi–Louisiana border. It is NASA's largest rocket engine test facility. There are over 30 local, state, national, international, private, and public companies and agencies using SSC for their rocket testing facilities.

With the end of the Apollo and Shuttle programs, use of the base decreased in the 1990s, with economic impact to the surrounding communities. Over the years other government organizations and commercial entities have moved to and left from the facility, in the balance providing a major economic benefit to the communities.

In 2005, the center was home to over 30 government agencies and private companies. By far the largest of these were elements of the United States Navy with some 3,500 personnel, which was far larger than the NASA civil servant contingent. Some of the prominent resident agencies include:

US National Oceanic and Atmospheric Administration

- The National Data Buoy Center (NDBC) is a part of the National Oceanic and Atmospheric Administration's (NOAA) National Weather Service (NWS). NDBC designs, develops, operates, and maintains a network of data collecting buoys and coastal stations.
- National Centers for Environmental Information
- National Marine Fisheries Service, Southeast Region, Field Office Stennis Space Center
- Office of Ocean Exploration and Research

US Geological Survey

- The US Geological Survey Hydrologic Instrumentation Facility

United States Navy

- The Naval Meteorology and Oceanography Command (NAVMETOCOM) or NMOC, serves as the operational arm of the Naval Oceanography Program. Headquartered at the SSC, NMOC is a third echelon command

reporting to Naval Information Dominance Forces (NAVIDFOR), previously United States Fleet Forces Command (USFLTFORCOM).

- A branch of the Naval Research Laboratory
- The Naval Oceanographic Office (NAVOCEANO) comprises approximately 1,000 civilian, military and contract personnel responsible for providing oceanographic products and services to all elements within the Department of Defense.
- The Department of the Navy, Office of Civilian Human Resources, Stennis Operations Center
- Navy Special Boat Team 22 and NAVSCIATTS (Naval Small Craft Instruction and Technical Training School).

University/Education

- Mississippi State University
 - High Performance Computing Collaboratory
 - Geosystems Research Institute
 - Northern Gulf Institute
- The University of Southern Mississippi
 - High Performance Visualization Center
 - Department of Marine Science

Commercial

- Rolls-Royce Outdoor Engine Testing Centre
- United Launch Alliance engine testing
- The Lockheed Martin Mississippi Space and Technology Center

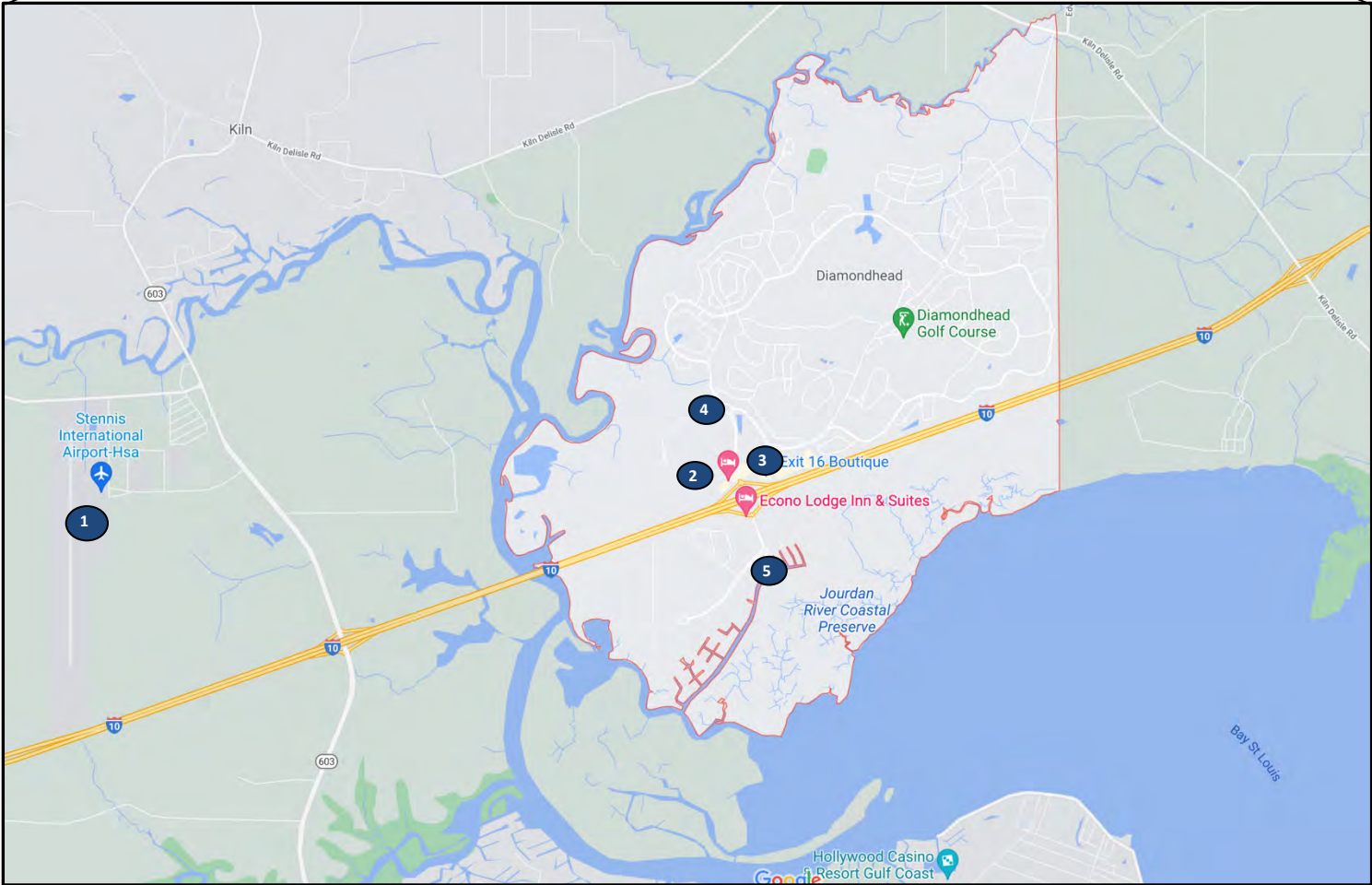
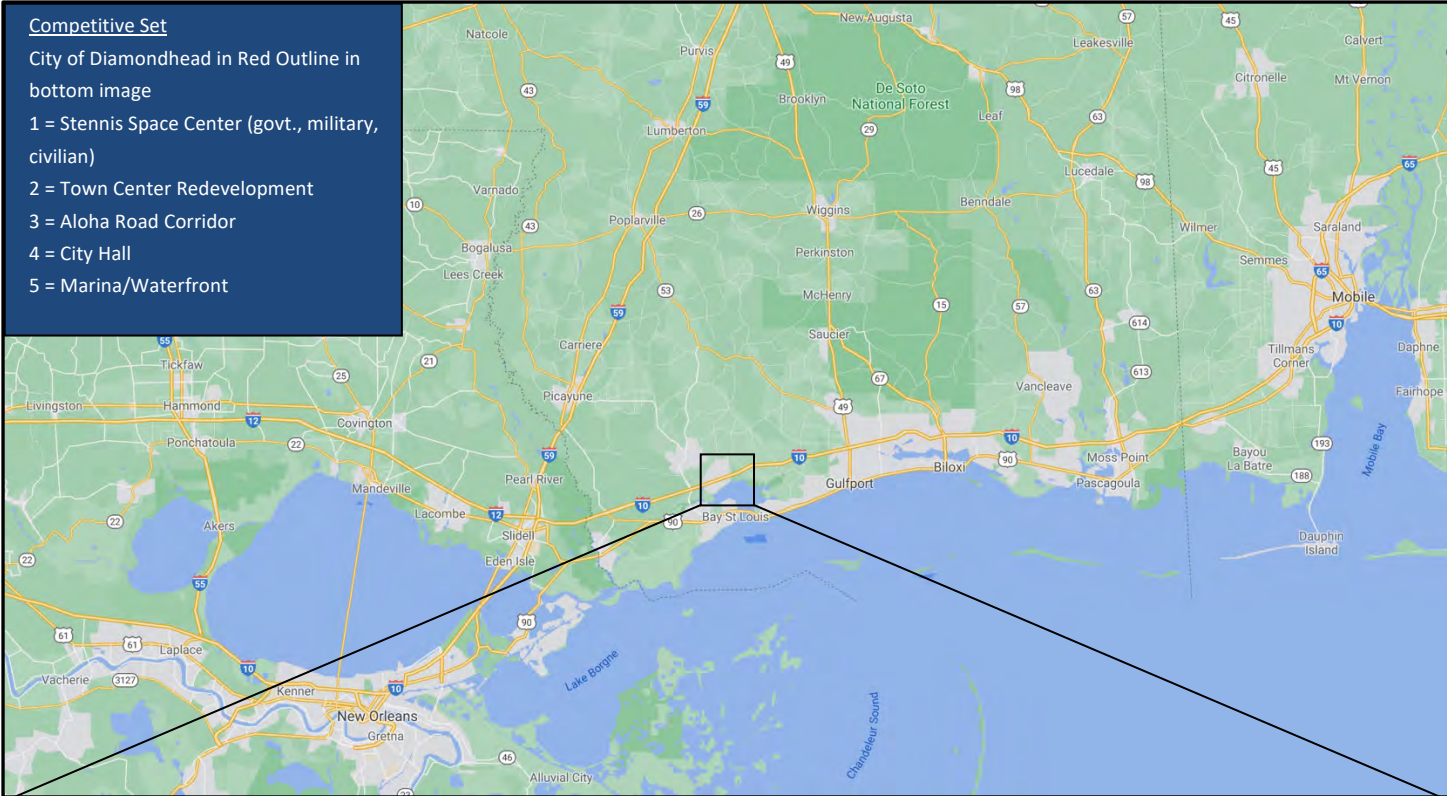
INFINITY Science Center

The INFINITY Science Center is a non-profit museum that hosts the NASA visitor center for John C. Stennis Space Center. The 72,000 sq.-foot facility is located adjacent to the Mississippi Welcome Center near the MS/LA border.

The themes of the center's interactive exhibits include Mississippi Natural History, NASA, space, planets, stars, weather, Earth science, space travel and exploration. Displays include the Apollo 4 command module, a full-sized International Space

Station module, a cutaway model of the Orion spacecraft, and components from a space-flown RS-25 Space Shuttle Main Engine. Outdoor displays include an F-1 rocket engine, a tsunami buoy, U.S. Navy riverine training boat and the Apollo 19 Saturn V first stage rocket booster (acquired from NASA Michoud Assembly).

Competitive Set
City of Diamondhead in Red Outline in bottom image
1 = Stennis Space Center (govt., military, civilian)
2 = Town Center Redevelopment
3 = Aloha Road Corridor
4 = City Hall
5 = Marina/Waterfront



NATIONAL HOTEL MARKET TRENDS

Note that this is written to reflect conditions immediately pre-COVID 19. The impact of COVID was discussed earlier in the letter of transmittal.

The United States lodging industry experienced significant turmoil as a result of the Great Recession in 2008-2009, but 2018 marked the 9th consecutive year of recovery and RevPAR growth, with most markets having surpassed previous peaks. The hotel industry is currently operating at all-time highs based on all revenue metrics.

As of late 2019, the industry appears to be at or near the top of the cycle, and possibly at an inflection point. September 2019 marked the 3rd month in the last 115 to post a year-over-year RevPAR decline; and the 2nd month in (the last 4 months of) 2019.

Demand growth has been steady, but declining, and is currently at about 2% - approximately in balance with supply growth. In the next year or two, supply growth is expected to outpace demand growth, driving an overall decline in occupancy. ADR growth rates have also fallen; from about 4% to 5% through 2016, but declining to 2% in the last two years; and to about 1.5% for TTM 2019.

The generally outlook for the next year is very weak RevPAR growth driven by ADR (with stable to slightly declining occupancy). As discussed on the next page, data providers have continually reduced their projections, and CBRE is calling for a minor downturn in 2021 with return to growth by 2022.

While a minor downturn appears increasingly possible, it is not expected to be anything like the last cycle. The economy remains on steady footing and hotel demand seems stable. ***Supply growth during the current cycle has been more muted than in past cycles:*** in 1998-1999, it peaked at 4.0% (of existing supply on annual basis); and it peaked at 3% in 2008-2009. Most projections call for supply growth peaking near current levels of about 2%.

From a value perspective, slowing growth projections are being offset in part by very low interest rates, which are putting downward pressure on cap rates.

Recent Hotel Industry Data Provider Projections

The data on the following pages was excerpted from recent presentations and publications by STR, PwC and CBRE.

Smith Travel Research (STR)

STR’s three most recent forecasts are shown below, in time order. The left graphic is from early 2019; the middle from September 2019; and the right from January 2020. Note that while supply and demand expectations are similar, ADR and RevPAR expectations have fallen. Overall, the forecast calls for 2020 to be flat, with slightly growth in demand, ADR and RevPAR in 2020.

Outlook		
	2019 Forecast	2020 Forecast
Supply	+1.9%	+1.9%
Demand	+1.9%	+1.7%
Occupancy	0.0%	-0.2%
ADR	+2.3%	+2.2%
RevPAR	+2.3%	+1.9%

Source: STR/Tourism Economics

Outlook		
Metric	2019 Forecast	2020 Forecast
Supply	1.9%	1.9%
Demand	2.1%	1.6%
Occupancy	0.2%	-0.3%
ADR	1.4%	1.4%
RevPAR	1.6%	1.1%

Outlook		
Metric	2020 Forecast	2021 Forecast
Supply	1.9%	1.9%
Demand	1.6%	1.7%
Occupancy	-0.3%	-0.1%
ADR	0.3%	0.6%
RevPAR	0.0%	0.5%

Quote from article published 10/30/2019: *“The RevPAR upcycle is now in its 115th month, and 112 of those months had positive RevPAR change. So, I wonder if it’s time to retire the term “upcycle” if RevPAR is declining, as it did in September. The long-run monthly RevPAR growth chart now looks like this, but the header needs a qualifier (“three small interruptions”) and so it may be time to come up with a better descriptor.”*

CBRE:

The table below is from an April 2019 presentation by CBRE. Their forecast was lowered slightly in September 2019: supply growth for 2020 lowered to 2.1%; driving 0.8% decline in occupancy; and lower RevPAR growth of 1.2% in 2020.

	Long Run Average	2017	2018	2019F	2020F	2021F	2022F
Supply	1.8%	1.7%	2.0%	1.9%	1.8%	1.8%	1.7%
Demand	2.0%	2.5%	2.5%	1.9%	1.2%	-0.1%	2.5%
Occupancy	62.3%	65.9%	66.2%	66.2%	65.8%	64.6%	65.1%
ADR	3.0%	2.2%	2.4%	2.6%	2.6%	1.3%	0.6%
RevPAR	3.3%	2.9%	2.9%	2.5%	2.0%	-0.6%	1.4%

PwC: Hospitality Directions US, January 2020

Economic and political headwinds expected to impact the US lodging industry: “Looking ahead to 2020, our US lodging outlook shows continued deceleration in RevPAR growth, driven by steady economic fundamentals including continued strength in consumer spending during a presidential election year; a modest uptick in business investment; and phase 1 of a new trade agreement with China. Lodging supply is expected to grow at a rate slightly above the longterm average; however, an expected boost to lodging demand from the upcoming presidential election should help mitigate potential declines in occupancy. Overall, RevPAR in 2020 is expected to increase at a decelerating pace, driven entirely by tepid ADR growth. “

PwC Projections: as of January 2020:

Table 1: US outlook (January 27, 2020)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Demand growth	7.3%	4.6%	2.7%	1.9%	4.0%	2.5%	1.5%	2.4%	2.4%	2.0%	2.1%
Supply growth	1.7%	0.4%	0.3%	0.5%	0.6%	0.9%	1.4%	1.7%	2.0%	2.0%	2.2%
Room starts, % change	-39.1%	57.9%	26.1%	26.6%	35.4%	14.7%	14.7%	-3.9%	8.1%	-10.3%	-4.6%
Occupancy	57.6%	60.0%	61.4%	62.3%	64.4%	65.4%	65.4%	65.9%	66.1%	66.1%	66.1%
% change	5.6%	4.2%	2.4%	1.4%	3.4%	1.5%	0.1%	0.7%	0.4%	0.0%	-0.1%
Average daily rate	\$98.04	\$101.76	\$106.05	\$110.06	\$115.20	\$120.42	\$124.07	\$126.83	\$129.99	\$131.20	\$132.25
% change	-0.1%	3.8%	4.2%	3.8%	4.7%	4.5%	3.0%	2.2%	2.5%	0.9%	0.8%
RevPAR	\$56.46	\$61.05	\$65.14	\$68.53	\$74.16	\$78.71	\$81.17	\$83.55	\$85.97	\$86.77	\$87.39
% change	5.4%	8.1%	6.7%	5.2%	8.2%	6.1%	3.1%	2.9%	2.9%	0.9%	0.7%
GDP, % change Q4/Q4	2.6%	1.6%	1.5%	2.6%	2.9%	1.9%	2.0%	2.8%	2.5%	2.3%	2.2%
Inflation, % change	1.7%	2.5%	1.9%	1.3%	1.5%	0.2%	1.0%	1.8%	2.1%	1.4%	1.9%

Source: STR; Bureau of Economic Analysis; IHS-Markit (forecast released January 2020); MHC Construction Analysis System; PwC

Table 2: Chain scale outlook, percentage change from prior year

Chain scale	2019					2020				
	Demand	Supply	Occupancy	ADR	RevPAR	Demand	Supply	Occupancy	ADR	RevPAR
Luxury	(0.3)	0.5	(0.8)	2.1	1.3	0.0	0.1	(0.1)	2.3	2.2
Upper upscale	1.4	1.9	(0.5)	1.4	0.9	1.9	2.3	(0.4)	1.4	1.0
Upscale	4.0	4.9	(0.8)	0.3	(0.5)	4.4	5.0	(0.6)	0.3	(0.3)
Upper midscale	2.9	3.4	(0.5)	0.3	(0.2)	3.0	3.4	(0.4)	0.1	(0.3)
Midscale	2.1	2.8	(0.7)	(0.4)	(1.1)	2.1	2.5	(0.4)	(0.6)	(1.0)
Economy	(0.7)	(1.2)	0.6	(0.3)	0.3	0.1	(0.3)	0.4	(0.4)	(0.0)
Independent hotels	1.9	1.2	0.7	1.5	2.2	1.2	1.0	0.2	1.2	1.3
US total	2.0	2.0	0.0	0.9	0.9	2.1	2.2	-0.1	0.8	0.7

Source: PwC, based on STR data

Lodging Conference Recap: October 2019

In an October 1, 2019 article published on www.hotelnewsnow.com to recap the 2019 Lodging Conference, editor Stephanie Ricca of HNN summarized the mood of the conference as:

I really did hear the audience let out a collective sigh of relief when Bernard Baumohl, chief global economist of The Economic Outlook Group, said, “We’re at a pivotal moment, and we’ve achieved something quite special, growing for more than 10 years. Fundamentals of the economy still look great.” He went on to cite factors like low unemployment, rising wages, strong consumer spending and ample capital, saying that “these are not the kind of symptoms of an economy that’s approaching a peak.”

Still, data analysts, owners and brand executives who took the stage on Day One found plenty to talk about. Uncertainty still plagues the mood of the industry, and while performance growth is happening, factors like converging supply-and-demand numbers and limping average daily rate growth give hoteliers pause.

All industry players—owners, brands, management companies—remain hungry for their piece of the pie. They’re satisfied to hear that consumer spending is still high, and they’ll be taking that to the bank as long as they can.

The good mood rolled along into the second day of The Lodging Conference, as many speakers talked about lessons learned since the Great Recession. The prevailing sentiment is that the industry today is more mature and equipped to handle whatever scenarios come next.

Conclusion

As of January 2020, the hotel industry remains near all-time high levels in all metrics. Uncertainty about where the cycle goes from here is high, with weak performance in 2019 and increasing indications the cycle may be at or near an inflection point.

The general mood of the industry is cautious optimism. Any downturn that comes in the next two years is widely projected to be minor, and forecasters are already projecting increasing demand and ADR growth by 2022. Supply growth remains in-check (much lower than the previous two cycles), and only slightly above the long term average growth rate of 1.8%.

COMPETITIVE MARKET ANALYSIS

The subject's competitive market includes eight hotels and are comprised of properties located on exits to the east and west along Interstate 10 ranging from Slidell, LA to Pascagoula/Moss Point, MS. These were selected because of their locations along the interstate, relative building age and condition, and current branding/segmentation within the upper midscale transient and extended stay segments. The properties are representative of the offerings from the Hilton, Marriott, and IHG brand families and are amongst the most likely candidates for developers in the market today.

The hotels in this report provide a very strong indication for the subject's operating potential. They range in size from 77 to 143 rooms, averaging 99. They range in age from 5 to 23 years, averaging 10 years.

The competitive survey is completed for the Year End 2019. Although this is now several years old, it is more relevant for projecting the subject's future outlook because it reflects pre-COVID-19 market conditions. Trying to draw a meaningful indication about long-term trends from the last year's performance is impossible given the multitude of forces at play.

The competitive hotels operated with occupancy from 60% to 75%, averaging 70%. The survey resulted in ADR indications ranging from \$90 to \$130 and averaging \$100, for the same period. Market demand is allocated 57% to interstate, 23% to extended stay, and 10% each for leisure and terminal corporate segments. It is important to note that a large part of interstate travel is actually corporate travelers passing through to different market locations.

A copy of the competitive market survey is located on the next page. Summaries of each of the competitors with a photo and a location map are located on the following pages.

Competitive Market Survey

Property	Rooms	Built	Age	Estimated Market Segmentation					Estimated Operating Performance							
				1	2	3	4	Total	Occ %	Index	Rooms per Day	Share	ADR	Index	RevPAR	Index
Home2 Suites I-10, Gulfport, MS	107	2016	5	50%	30%	10%	10%	100%	75%	1.07	80	14%	\$105	1.04	\$79	1.11
Hampton Inn & Suites I-10, Gulfport, MS	143	2014	7	60%	20%	10%	10%	100%	75%	1.07	107	19%	\$95	0.94	\$71	1.01
Courtyard Biloxi North, D'Iberville, MS	125	2010	11	60%	20%	10%	10%	100%	70%	1.00	88	16%	\$95	0.94	\$67	0.94
Home2 Suites Biloxi North, D'Iberville, MS	100	2012	9	50%	30%	10%	10%	100%	75%	1.07	75	13%	\$130	1.29	\$98	1.38
Hampton Inn, Moss Point, MS	77	2007	14	60%	20%	10%	10%	100%	65%	0.93	50	9%	\$95	0.94	\$62	0.87
Holiday Inn Express & Suites, Ocean Springs, MS	77	2009	12	60%	20%	10%	10%	100%	60%	0.85	46	8%	\$100	0.99	\$60	0.85
Hampton Inn, Slidell, LA	81	1998	23	60%	20%	10%	10%	100%	70%	1.00	57	10%	\$90	0.89	\$63	0.89
Holiday Inn Express , Slidell, LA	81	2016	5	60%	20%	10%	10%	100%	65%	0.93	53	9%	\$90	0.89	\$59	0.83
Totals/Average	791		10	57%	23%	10%	10%	100%	70%		556	100%	\$101		\$71	
STR Survey	791								70%		552		\$101		\$70	

Market segmentation and operating performance estimates as of TTM December 31, 2019

STR data includes same competitive set for twelve months ending TTM December 2019

Average age of competitors is based on a rooms-weighted computation.

- Market Segments:*
- 1 Interstate
 - 2 Extended stay
 - 3 Leisure
 - 4 Corporate

Definitions:

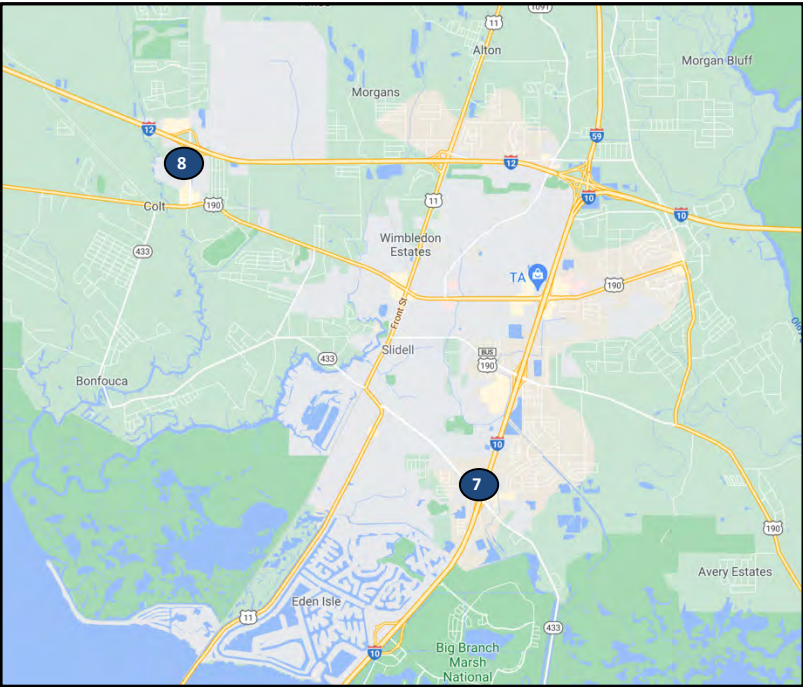
Occ % - Occupancy percentage (Total rooms occupied divided by total rooms available; total rooms available = room count x 365)

Rooms per Day = Room Count x Occ %

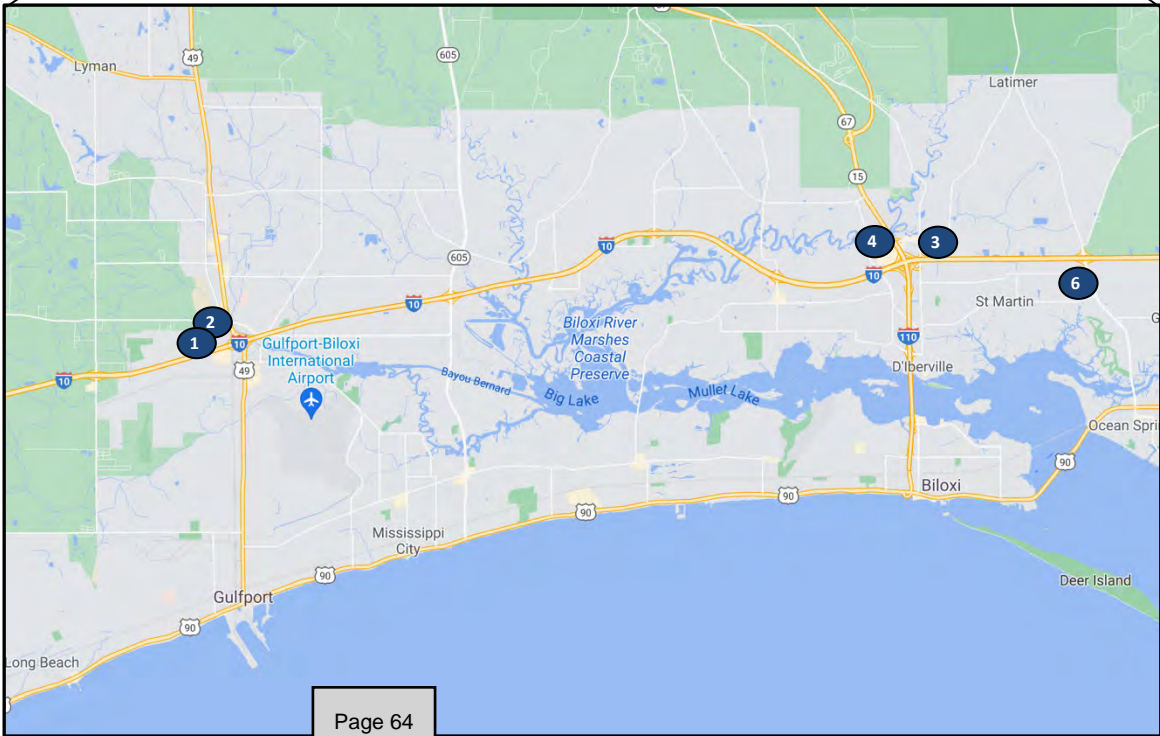
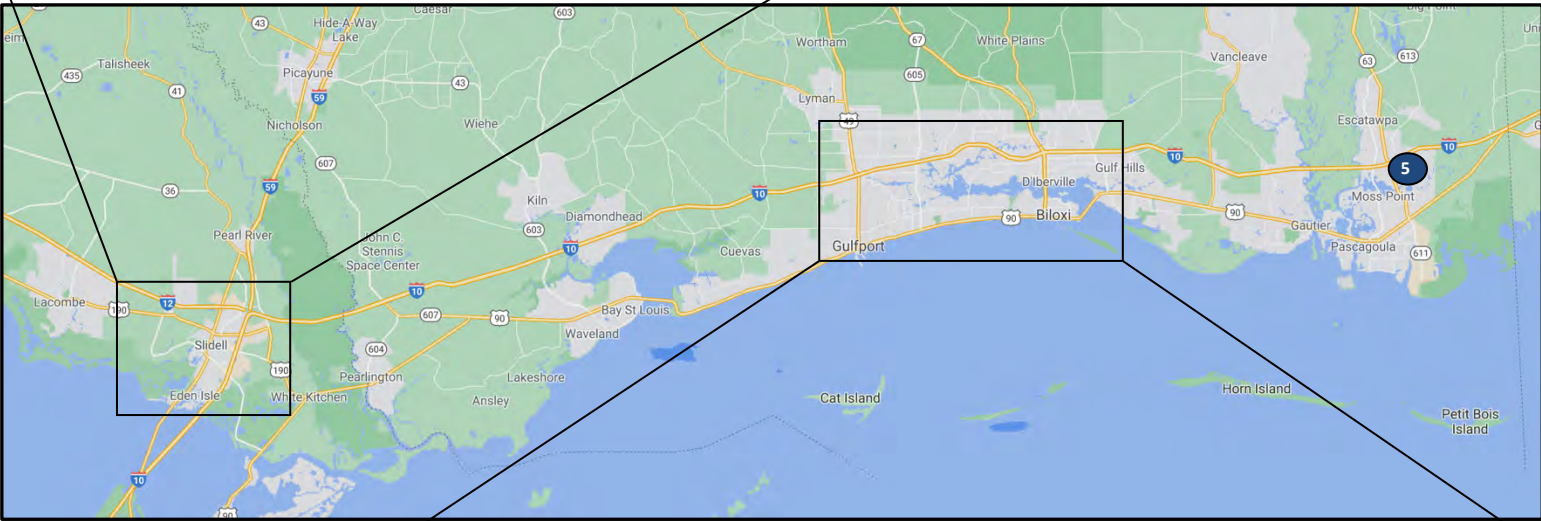
ADR - Average daily room rate (Total room revenue divided by rooms occupied)

RevPAR - Room revenue per available room (Total room revenue divided by total rooms available)

Competitor Map



- Competitive Set Locations
- 1 = Home2 Suites I-10 Gulfport, MS
 - 2 = Hampton Inn & Suites I-10 Gulfport, MS
 - 3 = Courtyard Biloxi North D'Iberville, MS
 - 4 = Home2 Suites Biloxi North D'Iberville, MS
 - 5 = Hampton Inn Moss Point, MS
 - 6 = Holiday Inn Express & Suites Ocean Springs, MS
 - 7 = Hampton Inn Slidell, LA
 - 8 = Holiday Inn Express Slidell, LA



Competitor Summary



Property Name:	Holiday Inn Express	Hampton Inn	Hampton Inn	Courtyard by Marriott
Address:	1255 Frontage Rd	56460 Frank Pichon Jr. Road	6730 Highway 63 North	11471 Cinema Drive
City:	Slidell	Slidell	Moss Point	D'Iberville
County:	St. Tammany	St. Tammany	Jackson	Harrison
State:	LA	LA	MS	MS
Zip Code:	70460	70458	39563	39540
Parcel Number:	N/A	1241125281	20118111.000	1408K-01-001.009

Physical Characteristics

Year Built:	2016	1998	2007	2010
Number of Rooms:	81	81	77	125
Design:	limited-service	limited-service	limited-service	limited-service
Construction:	masonry	masonry	masonry	masonry
Corridors:	interior	interior	interior	interior
# Stories:	4	3	3	5
Operating Segment:	Upper Midscale	Upper Midscale	Upper Midscale	Upper Midscale
Amenities:	Outdoor pool Business center Fitness center	Outdoor pool Business center Fitness center	Outdoor pool Fitness center Business center	Restaurant Lounge Indoor pool Fitness center Business center Fitness Facility

Competitor Summary

	Competitor 5	Competitor 6	Competitor 7	Competitor 8
				
Property Name:	Home2 Suites Biloxi North D'Iberville	Home2 Suites Gulfport	Holiday Inn Express and Suites Biloxi Ocean Springs	Hampton Inn and Suites Gulfport
Address:	3810 Promenade Parkway	15600 Daniel Boulevard	7301 Washington Avenue	15580 Daniel Boulevard
City:	D'Iberville	Gulfport	Ocean Springs	Gulfport
County:	Harrison	Harrison	Jackson	Harrison
State:	MS	MS	MS	MS
Zip Code:	39540	39503	39564	39503
Parcel Number:	1308H-03-001.005	0809D-02-002.001	03612360.100	
Physical Characteristics				
Year Built:	2012	2016	2009	2014
Number of Rooms:	100	107	77	143
Design:	limited-service	limited-service	limited-service	limited-service
Construction:	Masonry	Masonry	Wood	Masonry
Corridors:	Interior	Interior	interior	Interior
# Stories:	5	4	4	5
Operating Segment:	Upper Midscale	Upper Midscale	Upper Midscale	Upper Midscale
Amenities:	Outdoor pool Business Center Fitness Facility Guest Laundry	Guest Laundry Fitness Facility Outdoor Pool	Outdoor pool Fitness center Business center	Business Center Fitness Facility

Competitive Market Supply

There have been no changes to the competitive market supply shown on the preceding pages since the Holiday Inn Express in Slidell, LA opened in May 2016. Prior to that, the Home2 Suites in Gulfport, MS opened in February 2016 and the competitive supply had not increased since mid-2012. The chart below shows recently opened supply and new projects currently under construction, scheduled to open soon, or have been postponed. None of the supply below would have meaningful impact on the subject.

Hotel Name	Location	Location Type	# of Rooms	Year Built/Status
Pearl Hotel	Bay St. Louis, MS	Waterfront	59	2020
Hotel Legends	Biloxi, MS	Waterfront	132	2020
Hampton Inn & Suites	D'Iberville, MS	Interstate	89	2020
La Quinta Inn & Suites	Biloxi, MS	Interstate	66	U/C
Hilton Garden Inn	Biloxi, MS	Urban	100	May 2021
Hotel Whiskey	Pass Christian	Beachfront	TBD	U/C
Comfort Suites	Biloxi, MS	Interstate	110	U/C
Holiday Inn Resort	Gulfport, MS	Beachfront	152	U/C
Country Inn & Suites	Slidell, LA	Interstate	73	U/C
Bay Town Inn & Suites	Bay St. Louis, MS	Beachfront	TBD	U/C
Silver Slipper Hotel expansion	Bay St. Louis, MS	Waterfront	TBD	Postponed

The existing properties located to the west in Slidell, LA likely do a better job of capturing the corporate and extended stay business from NASA and its neighbors at the Stennis Space Center since those travelers seem to prefer the Marriott Rewards System. Properties located to the east of Diamondhead likely cater more to leisure and vacationing travelers based on their location and seem to command an ADR premium ranging from \$10-\$20 higher on average than properties located along the state border on the Louisiana side.

There are no properties currently under construction that will directly compete with the proposed subject hotel within this market area; however this could change with strong post COVID recovery.

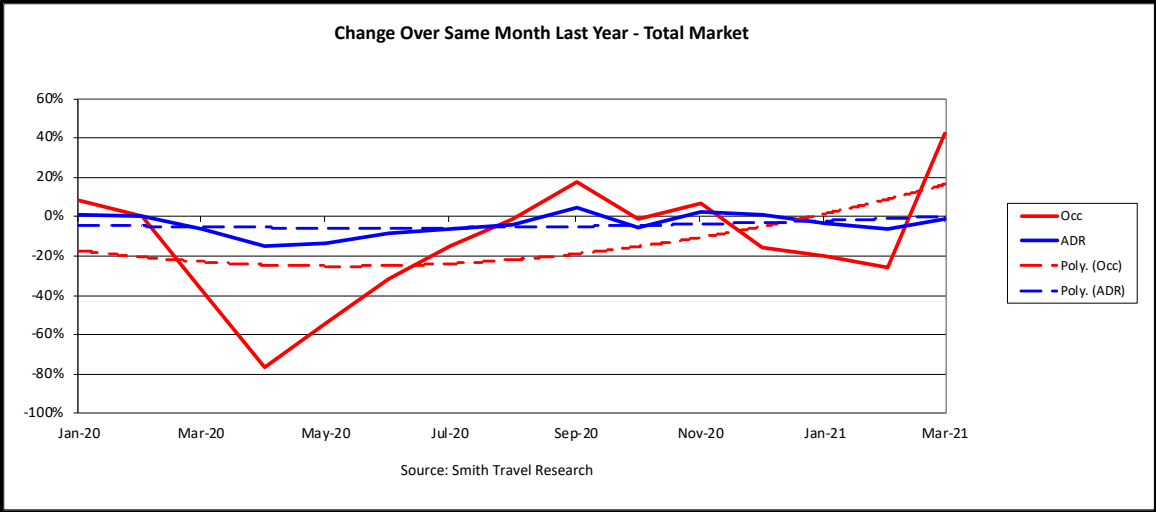
The subject is projected to open at the beginning of 2024. This will cause competitive supply to increase from 791 to 876 rooms. I am not projecting any other new supply at this time, but that is always a risk in any market and is considered in the valuation metrics selected later in the report.

Competitive Market Demand

Competitive market demand experienced its largest single year of growth in 2016 at 27%,



following 19% growth the preceding year. Demand continued to increase through 2018 before it fell -3% in 2019. Last year's -19% decline was driven by COVID, which hit in March 2020 and caused the market to bottom out in April 2020. This is illustrated in the following chart.



Competitive market demand has experienced double-digit year-over-year declines since April 2020, while ADR is down only 4% over this period. RevPAR fell from \$70.26 in 2019 to \$54.71 in 2020, likely the largest single year decline for this market on record. Declines have continued through March 2021, but with more wide spread vaccine distribution and easing of travel restrictions, this should begin to recovery quickly.

Leisure travel demand has been the relative bright spot in the hotel industry over the past year, which should lead the recovery. This is driven by people being locked at home for so long and wanting to get out, which they can also afford based on savings and government stimulus money. This leisure growth will be a catalyst for other segments to grow and potentially lead to other larger development projects, which could be aided by left over money that is going to be spent from the Deepwater Horizon BP oil spill that took place in 2010. This bodes well for the subject's competitive set.

I am projecting 2021 to see a large increase over last year and then for 2022 to generally be slightly higher than 2019, reflecting "normal" market conditions. Underling demand is projected for each of the three major segments below.

Interstate business, extended stay, and leisure travelers are expected to rebound 15% and



corporate travelers are expected to rebound 10% in 2021.

Interstate and extended stay demand is projected to increase 7% and 8% respectively in 2022, 2% in 2023, and 1% in 2024 while leisure is projected to increase 7% in 2022 and 1% thereafter. Corporate travelers are expected to increase 5% in 2022 and 2023 and 1% in 2024.

In addition to underlying demand growth, new hotels will induce some demand, primarily by offering rooms when all other hotels are sold out. The subject could possibly pull some demand away from condominiums in neighboring leisure markets and other extended stay properties currently attracting business from NASA and other tenants at Stennis by offering a suite-style room with small kitchen.

Induced demand is considered as a percent of annual supply, with most estimates ranging from 25-75%. I have reconciled this to 40% for the subject. This demand is primarily going to be induced by offering accommodations during peak times.

Name	Induced Demand	
	Subject	Total
# Rooms	85	85
Supply	31,025	31,025
% Induced	40%	40%
Induced	12,410	12,410

Induced demand is assumed to be absorbed 75% in Year 1 (2024) and 25% in Year 2 (2025).

Competitive market supply and demand projections are shown on the following chart.

Accomodated Demand Projections										
Fiscal Year	2019	2020	2021P	2022P	2023P	2024P*	2025P	2026P	2027P	2028P
Interstate										
Occupied Room Nights	100,651	81,836	94,112	101,641	103,674	105,641	105,951	105,951	105,951	105,951
Latent Demand	1,241	1,241	1,241	1,241	1,241	310	-	-	-	-
Accomodated Demand Growth		-18.7%	15.0%	8.0%	2.0%	1.0%	0.0%	0.0%	0.0%	0.0%
Extended stay										
Occupied Room Nights	60,391	49,102	56,467	60,985	62,204	70,272	72,754	72,754	72,754	72,754
Latent Demand	9,928	9,928	9,928	9,928	9,928	2,482	-	-	-	-
Accomodated Demand Growth		-18.7%	15.0%	8.0%	2.0%	1.0%	0.0%	0.0%	0.0%	0.0%
Leisure										
Occupied Room Nights	20,130	16,367	18,822	20,140	20,341	21,476	21,786	21,786	21,786	21,786
Latent Demand	1,241	1,241	1,241	1,241	1,241	310	-	-	-	-
Accomodated Demand Growth		-18.7%	15.0%	7.0%	1.0%	1.0%	0.0%	0.0%	0.0%	0.0%
Corporate										
Occupied Room Nights	20,130	16,367	18,004	18,904	19,849	20,048	20,048	20,048	20,048	20,048
Latent Demand	-	-	-	-	-	-	-	-	-	-
Accomodated Demand Growth		-18.7%	10.0%	5.0%	5.0%	1.0%	0.0%	0.0%	0.0%	0.0%
Total										
Occupied Room Nights	201,302	163,673	187,406	201,670	206,069	217,437	220,539	220,539	220,539	220,539
Latent Demand	12,410	12,410	12,410	12,410	12,410	3,103	-	-	-	-
Accomodated Demand Growth			14.5%	7.6%	2.2%	5.5%	1.4%	0.0%	0.0%	0.0%
Available Room Nights	288,715	288,715	288,715	288,715	288,715	319,740	319,740	319,740	319,740	319,740
Growth			0.0%	0.0%	0.0%	10.7%	0.0%	0.0%	0.0%	0.0%
Marketwide Occupancy	69.7%	56.7%	64.9%	69.9%	71.4%	68.0%	69.0%	69.0%	69.0%	69.0%

Total historical and projected supply and demand projections are shown on the following chart.



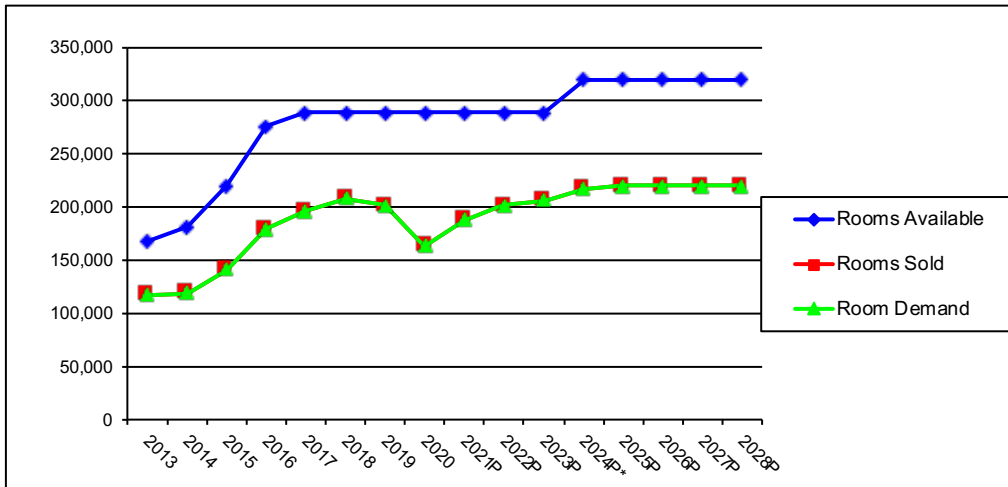
Market Occupancy Trend & Forecast

Year end 12/31	Supply			Demand					Occ. %
	Rooms (1)	Annual (2)	Change (3)	Accomm. (4)	Change (5)	Latent # (6)	Total (7)	Change (8)	Occ. (9)
2013	460	167,900	-	117,150	-	0	117,150	-	69.8%
2014	496	181,056	7.8%	118,985	1.6%	0	118,985	1.6%	65.7%
2015	603	220,095	21.6%	141,434	18.9%	0	141,434	18.9%	64.3%
2016	755	275,647	25.2%	179,354	26.8%	0	179,354	26.8%	65.1%
2017	791	288,715	4.7%	196,206	9.4%	0	196,206	9.4%	68.0%
2018	791	288,715	0.0%	208,231	6.1%	0	208,231	6.1%	72.1%
2019	791	288,715	0.0%	201,302	-3.3%	0	201,302	-3.3%	69.7%
2020	791	288,715	0.0%	163,673	-18.7%	0	163,673	-18.7%	56.7%
2021P	791	288,715	0.0%	187,406	14.5%	0	187,406	14.5%	64.9%
2022P	791	288,715	0.0%	201,670	7.6%	0	201,670	7.6%	69.9%
2023P	791	288,715	0.0%	206,069	2.2%	0	206,069	2.2%	71.4%
2024P*	876	319,740	10.7%	217,437	5.5%	0	217,437	5.5%	68.0%
2025P	876	319,740	0.0%	220,539	1.4%	0	220,539	1.4%	69.0%
2026P	876	319,740	0.0%	220,539	0.0%	0	220,539	0.0%	69.0%
2027P	876	319,740	0.0%	220,539	0.0%	0	220,539	0.0%	69.0%
2028P	876	319,740	0.0%	220,539	0.0%	0	220,539	0.0%	69.0%
Change (2020-2028P)			10.7%					34.7%	

Supply Change

*85-room Subject opens January 1

Average (Historical) = 66.4%
 Average (Projected) = 68.8%
 Average (Overall) = 67.6%



Notes:

- (1) Rooms = total rooms at year-end.
- (2) Annual room supply = actual number of rooms available, including partial-year openings.
- (3) Change = change of annual room supply from the previous year.
- (4) Accommodated demand = actual number of rooms sold during the year.
- (5) Change = change in accommodated demand from the previous year.
- (6) Latent demand = estimated by CHS.
- (7) Total demand = accommodated demand plus latent demand.
- (8) Change = change in total demand from the previous year.
- (9) Market occupancy = accommodated demand divided by annual room supply

Source: Smith Travel Research (STR) - historical
 Core Hospitality Advisors (CHA) - projections

Competitive Market ADR (Average Daily Rate)

Competitive market ADR has been largely stagnant over the last eight years. It increased from \$96.64 in 2013 to \$97.80 in 2018, total growth of just over \$1. This trend did improve in 2019 being up 3%, but then fell by 4% with COVID.

The market should rebound from COVID through 2022 with 5% growth in 2021 and 2% each year in 2022 and 2023 aided by the near-term inflation expectations that will inevitably be passed on to guests. However, after this period I am projecting it to return to a very modest 1% annual growth going forward. This exceeds the historical trend, but is still a reasonable expectation for most investors based on the growth occurring just before COVID.

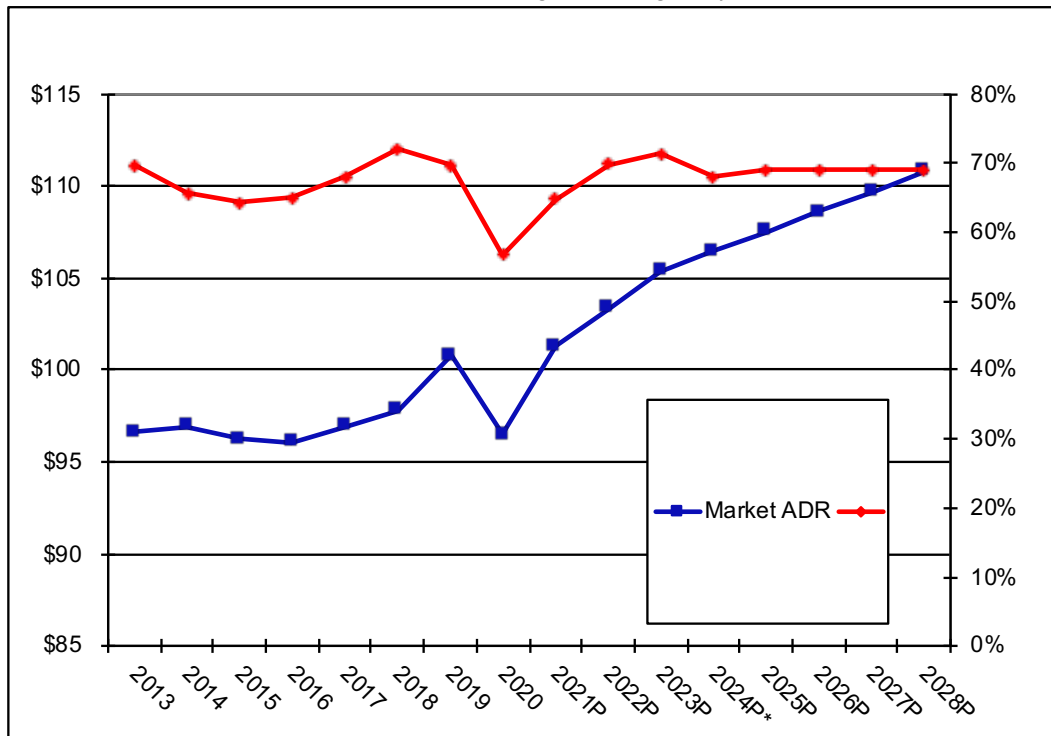
Historical and projected market ADR is summarized on the following chart.



Market Average Daily Rate (ADR) Trend & Forecast

Year end 12/31	Demand/Occupancy					ADR	
	Supply	Change	Demand	Change	Occupancy	ADR	Change
2013	167,900	-	117,150	-	69.8%	\$ 96.64	-
2014	181,056	7.8%	118,985	1.6%	65.7%	\$ 96.91	0.3%
2015	220,095	21.6%	141,434	18.9%	64.3%	\$ 96.22	-0.7%
2016	275,647	25.2%	179,354	26.8%	65.1%	\$ 96.05	-0.2%
2017	288,715	4.7%	196,206	9.4%	68.0%	\$ 96.93	0.9%
2018	288,715	0.0%	208,231	6.1%	72.1%	\$ 97.80	0.9%
2019	288,715	0.0%	201,302	-3.3%	69.7%	\$ 100.76	3.0%
2020	288,715	0.0%	163,673	-18.7%	56.7%	\$ 96.50	-4.2%
2021P	288,715	0.0%	187,406	14.5%	64.9%	\$ 101.32	5.0%
2022P	288,715	0.0%	201,670	7.6%	69.9%	\$ 103.35	2.0%
2023P	288,715	0.0%	206,069	2.2%	71.4%	\$ 105.42	2.0%
2024P*	319,740	10.7%	217,437	5.5%	68.0%	\$ 106.47	1.0%
2025P	319,740	0.0%	220,539	1.4%	69.0%	\$ 107.54	1.0%
2026P	319,740	0.0%	220,539	0.0%	69.0%	\$ 108.61	1.0%
2027P	319,740	0.0%	220,539	0.0%	69.0%	\$ 109.70	1.0%
2028P	319,740	0.0%	220,539	0.0%	69.0%	\$ 110.80	1.0%
Change (2020-2028P)		10.7%		34.7%	0.0%		14.8%

Avg. Ann. Change (Historical): 0.0%
 Avg. Ann. Change (Projected): 4.6%



Source: Smith Travel Research (STR) - historical
 Core Hospitality Advisors (CHA) - projections

Subject’s Marketability

The subject property will be new and have a very strong franchise affiliation. The proposed location at the Exit #16 interchange of Interstate 10 lacks the availability of complimentary amenities like restaurants that other markets in either direction have, although this is projected to change if even a small portion of the city’s plans for the exit are realized.

The subject will likely be the only hotel of any quality within the City of Diamondhead for some time. For this reason, I used similar hotels in other markets along I-10 to draw an indication from.

Considering these factors, I estimate the subject’s occupancy potential is 0.93 or 93% of the market average. It should reach this in Year 3. Year 2 is estimated at 90% of stabilized level and Year 1 at 80%.

The subject’s projected occupancy for the first five years of operation is shown on the following chart.

Historical/Projected Occupancy - Subject Property				
Fiscal Year	Market Occ. %	Subject Occ. Index	Subject Occ. %	Rounded
2024P	68.0%	0.80	54.4%	54.0%
2025P	69.0%	0.90	62.1%	62.0%
2026P	69.0%	0.93	64.1%	64.0%
2027P	69.0%	0.93	64.1%	64.0%
2028P	69.0%	0.93	64.1%	64.0%

I reconciled a stabilized index of 0.97 or 97% of the market average for ADR. I estimate Year 1 to be 93% of this index and Year 2 to be 95%.

The subject’s projected ADR for the first five years of operation is shown on the following chart.

Historical/Projected ADR - Subject Property				
Fiscal Year	Market ADR	Subject ADR Index	Subject ADR	Rounded
2024P	\$106.47	0.93	\$99.02	\$99.00
2025P	\$107.54	0.95	\$102.16	\$102.00
2026P	\$108.61	0.97	\$105.35	\$105.00
2027P	\$109.70	0.97	\$106.41	\$106.00
2028P	\$110.80	0.97	\$107.47	\$107.00



The subject’s projected RevPAR for the first five years of operation is shown on the following chart.

Historical/Projected RevPAR - Subject Property				
Fiscal Year	Market RevPAR	Subject RevPAR Index	Subject RevPAR	Rounded
2024P	\$72.41	0.74	\$53.87	\$54.00
2025P	\$74.17	0.86	\$63.42	\$63.00
2026P	\$74.92	0.90	\$67.58	\$68.00
2027P	\$75.66	0.90	\$68.26	\$68.00
2028P	\$76.42	0.90	\$68.94	\$69.00

DESCRIPTION OF THE SUBJECT PROPERTY

The subject site is assumed to be 2-3 acres and have adequate visibility and access to Interstate 10. The most obvious preference would be on the northern side of the interchange at Exit #16 and a location in either the new Town Center project or along Aloha Drive would be preferable. This study considers a location in either development suitable for hotel development.



BUILDINGS & SITE IMPROVEMENTS

Design:	Proposed upper midscale hotel affiliated with Hilton, Marriott, or IHG. This study uses a Home2 Suites for this analysis because it reflects the most likely selection by an investor.
Plans & Specifications:	Prototype plans
Construction:	Wood frame
Building Size:	80-90 guestrooms, this appraisal assumes 85 guestrooms
Construction Quality:	Good
Year Built:	Completion by January 1, 2024
Exterior Finish:	Mix of EFIS and decorative stone
Roof:	Flat roof with TPO covering
Upper Floor Access:	TBD
Public Spaces:	Lobby, breakfast area, business center, meeting room, fitness center, and outdoor pool.
Back of House Areas:	Administrative, Laundry, Housekeeping, Maintenance Areas, Storage Rooms, and Mechanical Rooms.
Fire Safety	The building will have sprinklers and meet all applicable fire and life safety codes.
ADA/Accessibility:	The building and site will meet all applicable ADA and accessibility requirements.
Site Improvements:	Prototype specifications

Conclusion

This study selected a Home2 Suites for analysis purposes however other property types within the Hilton, Marriott, or IHG families such as Hampton Inn, Courtyard, or Holiday Inn Express could be developed on the site.



FURNITURE, FIXTURES, & EQUIPMENT (FF&E)

Furniture, fixtures, and equipment (FF&E) consists of all of the fixed and movable personal property in the hotel, including the following items.

- Lobby furnishings and equipment
- Coffee bar, Kitchen/Dining, Sunroom, and Veranda (outdoor dining area) furnishings and equipment
- Meeting Room furnishings and equipment
- Fitness Room furnishings and equipment
- Outdoor Pool and Hot Tub furnishings and equipment, including two chair lifts
- Kitchen equipment
- Housekeeping equipment
- Laundry equipment
- Administrative office furnishings and equipment
- Property management system
- Telephone, CATV, and wireless internet equipment
- Linen
- Operating supplies & equipment (OSE) for all departments
- Guestrooms furnishings and equipment
- Interior and exterior signage

FF&E Replacement cost is estimated to be \$22,000 per room or \$1,870,000. This is based on the conclusions shown in the Cost Approach. Once the hotel is open depreciation will be zero, which will increase to 20% once the property reaching stabilization. Contributory value for each scenario is shown below.

	FF&E Contribution	
	"At Completion"	"At Stabilization"
Replacement Cost/Room:	\$ 22,000	\$ 22,000
Total Replacement Cost:	<u>\$ 1,870,000</u>	<u>\$ 1,870,000</u>
Depreciation Estimate (%):	0%	20%
Depreciation Estimate (\$):	<u>\$ -</u>	<u>\$ 374,000</u>
Contributory Value:	\$ 1,870,000	\$ 1,496,000

PROPERTY TAX

Property taxes are levied on real property and personal property. Mississippi assesses commercial property at 15% of market value for real property and depreciated cost for personal property (FF&E). The tax rate in the subject's tax district is 13.93% of assessed value.

Real Property Tax

Because there has not been a specific site identified, exact tax assessments for the subject are not available, but based on comparable hotels, it is reasonable to expect an assessment of \$3,757,000 or \$44,200 for land and improvements. The allocation is \$357,000 for land and \$3,400,000 for the improvements. This assessment plus the contributory value of the FF&E is well below the reported As Stabilized value indication, however, Mississippi is a non-deed disclosure state, which makes it harder for assessors to justify values. The assessment is reasonable in comparison to similar hotels in the market, which is the better means of comparison here.

Personal Property Tax

The estimated replacement cost of the FF&E in the hotel is \$22,000 per room x 85 rooms = \$1,870,000. Depreciation was estimated to be 0% due to the hotel being proposed and new however this increases to 20% by Stabilized Year 3 figures.

Total Property Tax

Total property tax is the sum of real and personal property tax. Total property tax is calculated to be \$117,600 rounded, as shown on the chart below.

Property Tax Worksheet

Subject - Current Assessment	Parcel #	Rooms	Land		Improvements	
			Total Value	Value/Room	Total Value	Value/Room
Home2 Suites Gulfport I-10	0809D-02-002.001	107	\$ 414,000	\$ 3,869	\$ 3,986,398	\$ 37,256
Home2 Suites Biloxi North D'Iberville	1308H-03-001.005	100	\$ 480,902	\$ 4,809	\$ 3,698,526	\$ 36,985
Courtyard Biloxi North D'Iberville	1408K-01-001.009	125	\$ 420,790	\$ 3,366	\$ 6,624,756	\$ 52,998
Real estate tax calculation				Rooms	Value/Room	Total Value
Land				85	\$ 4,200	\$ 357,000
Improvements				85	\$ 40,000	\$ 3,400,000
Total real estate tax value (land + improvements)						\$ 3,757,000
x Land assessment ratio						15.00%
x Improvements assessment ratio						15.00%
= Total assessed value						\$ 563,550
x Real estate tax rate						13.93%
= Real estate tax						\$ 78,503
Personal property tax calculation				Rooms	Value/Room	Total Value
FF&E replacement cost				85	\$22,000	\$ 1,870,000
x Depreciation					0.00%	\$ -
= Depreciated cost						\$ 1,870,000
x Personal property assessment ratio						15.00%
= Total assessed value						\$ 280,500
x Personal property tax rate						13.93%
= Personal property tax						\$ 39,074
Assessments/adjustments						
Other						\$ -
Other						\$ -
Total property tax & assessments						
Total property tax & assessments:						\$ 117,576
Rounded:						\$ 117,600

Projected Property Tax Expense

I have projected out property tax expense for the next five years for use in the projected operating statement. I am assuming the real property assessment will increase at an annual rate of 1% through this period. FF&E depreciation is projected to increase by 10% per year.

Calculations are shown below.

Projected Property Tax Expense						
Real Property	Current	Year 1	Year 2	Year 3	Year 4	Year 5
Tax Value	\$ 3,757,000	\$ 3,794,570	\$ 3,832,516	\$ 3,870,841	\$ 3,909,549	\$ 3,948,645
Growth (%)		1%	1%	1%	1%	1%
Assessment Ratio	15%	15%	15%	15%	15%	15%
Tax Rate	13.9300%	13.9300%	13.9300%	13.9300%	13.9300%	13.9300%
Real Property Taxes	\$ 78,503	\$ 79,288	\$ 80,080	\$ 80,881	\$ 81,690	\$ 82,507
Personal Property						
Replacement Cost	\$ 1,870,000	\$ 1,870,000	\$ 1,870,000	\$ 1,870,000	\$ 1,870,000	\$ 1,870,000
Depreciation	0%	0%	10%	20%	30%	40%
Depreciated Cost	\$1,870,000	\$1,870,000	\$1,683,000	\$1,496,000	\$1,309,000	\$1,122,000
Assessment Ratio	15%	15%	15%	15%	15%	15%
Tax Rate	13.9300%	13.9300%	13.9300%	13.9300%	13.9300%	13.9300%
Personal Property Taxes	\$ 39,074	\$ 39,074	\$ 35,166	\$ 31,259	\$ 27,352	\$ 23,444
Total Property Taxes	\$ 117,576	\$ 118,361	\$ 115,247	\$ 112,140	\$ 109,042	\$ 105,951
Rounded	\$ 118,000	\$ 118,000	\$ 115,000	\$ 112,000	\$ 109,000	\$ 106,000



HIGHEST AND BEST USE

Highest & best use is the reasonably probable and legal use of vacant land or an improved property that is physically possible, legally permissible, appropriately supported, financially feasible, and that results in the highest value.¹

The scope of work involved considering the proposed development of an upper midscale hotel on an unknown site on the northern side of the Interstate 10/Exit #16 interchange within the City of Diamondhead, MS. The exact site and size of the parcel are assumed to be appropriate for the development of a hotel facility and will be determined at a later time.

Therefore, a full highest and best use analysis is not necessary.

¹ The Appraisal of Real Estate, Twelfth Edition, page 305.



COST APPROACH

The Cost approach is a set of procedures through which a value indication is derived for the fee simple interest in a property by estimating the current cost to construct a reproduction of, or replacement for, the existing structure plus any profit or incentive; deducting depreciation from the total cost; and adding the estimated land value. Other adjustments may then be made to the indicated fee simple value of the subject property to reflect the value of the property interest being appraised. The steps to apply the cost approach are as follows:

1. Estimate total cost of the improvements; furniture, fixtures, and equipment (FF&E); and soft costs necessary to replace the project.
2. Estimate depreciation from all sources.
3. Estimate the market value of the fee simple interest in the land.
4. Add depreciated value of the improvements and FF&E to the market value of the fee simple interest in the land to arrive at the indicated market value.

TOTAL COST OF THE IMPROVEMENTS

The total cost of the improvements is the cost to construct the buildings and site improvements; furniture, fixtures, and equipment (FF&E); soft costs; and entrepreneurial incentive.

Buildings and Site Improvements

Buildings and site improvements cost consists of payments for the general contractor and subcontractors, special construction, permits, builder risk insurance, and payment and performance bonds for the project.

Hotel construction cost is typically considered as a cost per-square-foot by investors and appraisers alike. To estimate the construction cost of the subject improvements, I relied on recent quotes from other assignments and with similar proposed structures. This figure is well supported by the comparable data shown on below.

Comparable Construction Actual Cost Data								
Property	Location	# Rooms	Built	SF GBA	Construction	Total Cost	Cost/Room	Cost/SF
Staybridge Suites	Miramar Beach, FL	123	U/D	86,046	Masonry	\$ 12,800,000	\$ 104,065	\$ 148.76
Homewood Suites	Destin, FL	95	2020	76,627	Masonry	\$ 13,202,688	\$ 138,976	\$ 172.30
Holiday Inn	Chamblee, GA	143	U/D	96,000	Steel	\$ 14,045,000	\$ 98,217	\$ 146.30
Home2 Suites	Ft. Worth, TX	162	2020	107,822	Wood	\$ 22,127,035	\$ 136,587	\$ 205.22
Residence Inn	Birmingham, AL	120	U/D	107,822	Masonry	\$ 16,600,000	\$ 138,333	\$ 153.96
Home2 Suites	Tifton, GA	98	U/D	65,924	Concrete	\$ 11,522,376	\$ 117,575	\$ 174.78
	Average	124		90,040		\$ 15,049,517	\$ 122,292	\$ 166.89
	Subject	85		60,000	Wood	\$ 10,500,000	\$ 123,529	\$ 175.00

Based on these comparable results, I have reconciled the subject to be \$175/SF. Note that this is wood frame and in line with other concrete prices, but reflects the potential higher development costs associated with building near the coast and complying with hurricane standards.

Furniture, Fixtures, and Equipment (FF&E)

FF&E cost consists of payments for FF&E purchases, procurement, shipping, storage, and installation costs. FF&E includes operating supplies and equipment (OS&E) and initial inventories.

The subject's FF&E cost of \$22,000 per room is based on the comparable data shown below.

Comparable Furniture Fixture & Equipment (FF&E) Actual Cost Data						
Property	Location	# Rooms	Built	Design	Total Cost	Cost/Room
Home2 Suites	Oxford, MS	97	2018	Extended-stay	\$ 1,902,986	\$ 19,618
Home2 Suites	Columbia, SC	91	U/C	Extended-stay	\$ 2,006,650	\$ 22,051
Home2 Suites	Barstow, CA	106	U/C	Extended-stay	\$ 2,175,000	\$ 20,519
Home2 Suites	El Centro, CA	79	U/C	Extended-stay	\$ 1,519,303	\$ 19,232
Home2 Suites	Corona, CA	100	U/C	Extended-stay	\$ 2,341,950	\$ 23,420
Home2 Suites	Tifton, GA	98	U/C	Extended-stay	\$ 2,156,000	\$ 22,000
Homewood Suites	Destin, FL	95	U/C	Extended-stay	\$ 2,000,000	\$ 21,053
	Average	95			\$ 2,014,556	\$ 21,127
	Subject	85			\$ 1,870,000	\$ 22,000

Soft Costs

Soft costs or indirect costs are expenditures or allowances for items other than labor and materials that are necessary for construction, but are not typically part of the construction contract. Indirect costs may include administrative costs; professional fees; financing costs and the interest paid on construction loans; taxes and builder's or developer's all risk insurance during construction; and marketing, sales, and lease up costs incurred to

achieve occupancy or sale. Builders risk insurance was included in the building and site improvements cost shown before.

Soft costs associated with building the subject property include:

- Architectural, engineering, design, and supervision
- Pre-opening cost and Administrative cost/operating deficit reserve
- Franchise license
- Construction loan financing cost
- Impact Fees
- Other financing costs

Architectural, Engineering, Design, and Supervision

Architectural and engineering cost consists of payments to architects, engineers, and other design consultants for the design, supervision, and testing of the constructed building, contents, and site improvements. This was reconstructed to \$200,000.

Pre-Opening, Administrative/Operating Deficit Reserve

This consists of the payroll and related costs, training, sales and marketing, utilities, temporary office expenses, construction period property taxes initial bookkeeping, operating reserves, and all other operating expenses incurred prior to opening.

This was reconstructed to \$3,000 per room or \$255,000.

Franchise License

The initial franchise license is estimated to be \$75,000.

Other Financing Costs

Other financing costs were estimated at \$75,000.

Construction Loan Financing Cost

Construction loan financing cost is the interest paid on the outstanding balance of the mortgage during construction. This figure was estimated by assuming an average loan balance of 60% during construction and a 5.5% interest rate. Calculations are shown below.

Construction Loan Financing Cost		
Total Improvements		\$ 10,500,000
Total Furniture, Fixtures, and Equipment (FF&E):		\$ 1,870,000
Soft Costs:		
Architectural, engineering, design and supervision:		\$ 200,000
Pre-opening cost:		\$ 255,000
Franchise license:		\$ 75,000
Total Cost Used for Calculations:		\$ 12,900,000
Average Loan Balance During Construction:	60%	\$ 7,740,000
Interest Incurred During Construction*:	5.5%	\$ 638,550
Rounded:		\$ 640,000
* Assumes an 18-month construction phase.		

Soft Cost Conclusion

Soft costs total \$1,245,000 or \$14,647 per guestroom.

Entrepreneurial Incentive

This was estimated to be 3% of the development cost excluding land. Calculations are shown below.

Entrepreneurial Incentive		
Total Improvements		\$ 10,500,000
Total Furniture, Fixtures, and Equipment (FF&E):		\$ 1,870,000
Soft Costs:		\$ 1,245,000
Total Cost of the Improvements:		\$ 13,615,000
Entrepreneurial Incentive:	3.0%	\$ 408,450
Rounded:		\$ 410,000

Total Cost of the Improvements

The total cost of the improvements is the sum of the above cost components.

Calculations are shown below.

Total Cost of the Improvements	
Total Improvements	\$ 10,500,000
Total Furniture, Fixtures, and Equipment (FF&E):	\$ 1,870,000
Soft Costs:	\$ 1,245,000
Entrepreneurial Incentive:	\$ 410,000
Total:	\$ 14,025,000
Rounded:	\$ 14,000,000

DEPRECIATION

Depreciation is the difference between the market value of an improvement and its reproduction or replacement cost at the time of appraisal. The depreciated cost of the improvement can be considered an indication of the improvement’s contribution to the property’s market value. The subject improvements will be effectively new and exhibit no depreciation.

LAND VALUE

For the purposes of calculations, I assumed land value is equal to \$500,000 but the cost of the actual land parcel could be higher or lower than this amount and must be considered independently of this analysis.

COST APPROACH CONCLUSION

The Cost approach is the sum of the cost to convert the existing improvements to the proposed use. The Cost approach provides an indication of \$14,500,000 or \$170,588 per room. This assumes an upper midscale transient/extended stay property is built and is affiliated within the Hilton Hotels, Marriott, or IHG brand families, which is the most likely built type of property for this kind of location in today’s environment. Additionally, this analysis assumes construction of an 85-room property but in reality, this could range anywhere from 80 to 90 rooms in size.

Calculations are shown on the following page.



COST APPROACH SUMMARY

Subject Property:	Home2 Suites
Location:	Diamondhead, MS
Hotel Room Count:	85

Improvements

Hotel building and site improvements:	60,000 SF	\$175.00 /SF	\$	10,500,000
Total Improvements:			\$	10,500,000

Furniture, Fixtures, and Equipment (FF&E)

FF&E - Hotel:		\$22,000 /Room =	\$	1,870,000
Total F&E:			\$	1,870,000

Soft costs

Architectural, engineering, design and supervision:			\$	200,000
Pre-opening cost:		\$3,000 /Room	\$	255,000
Franchise license:			\$	75,000
Construction loan financing cost:		5.50% Interest Rate	\$	640,000
Other financing costs			\$	75,000
Total Soft Costs:			\$	1,245,000

Entrepreneurial Incentive*

Entrepreneurial Incentive:		3.0%	\$	410,000
----------------------------	--	------	----	---------

Total Cost of the Improvements

Total cost of the improvements:			\$	14,025,000
---------------------------------	--	--	----	------------

Depreciation

Physical Deterioration:			\$	-
Functional Obsolescence:			\$	-
External Obsolescence:			\$	-
Total Depreciation:			\$	-

Land Value

Market value of the land:			\$	500,000
---------------------------	--	--	----	---------

Conclusion

Cost approach indication:			\$	14,525,000
Rounded:			\$	14,500,000

* Calculated based on the sum of improvements, FF&E, and other soft costs.

INCOME APPROACH

The income capitalization approach is a set of procedures in which a value indication is derived for the property interest being appraised by converting anticipated benefits (cash flows and reversion) into property value. This conversion can be accomplished in two ways. One year's income expectancy can be capitalized at a market derived capitalization rate or at a capitalization rate that reflects a specified income pattern, return on investment, and change in the value of the investment. Alternatively, the annual cash flows for the holding period and the reversion can be discounted at a specified yield rate (The Dictionary of Real Estate Appraisal, Fourth Edition, page 143).

The steps to implement the Income approach in this appraisal are as follows:

1. Analyze current operating performance.
2. Reconstruct subject operating statement to reflect a base year operating statement.
3. Use base year statement and occupancy and ADR projections to develop a projected operating statement through stabilization.
4. Select an appropriate capitalization rate.
5. Develop a value indication using direct capitalization.

VALUATION DEVELOPMENT

The subject property is projected to open by January 1, 2024 and then reach a fully stabilized level two years after that, or by January 1, 2026.

Hotel developers consider the value of the subject property "As Stabilized" when determining whether to proceed with development. They typically project out revenue for this period and value that using direct capitalization. The Discounted Cash Flow (DCF) often provides a strong value indication for the subject once it is complete, because it accurately reflects the lost revenue during the stabilization period. However, investors still primarily weight the stabilized value produced using direct capitalization.

Therefore, I used comparable operating statements to reconstruct a base year operating statement in current dollars. Then I used that as a basis to project operation for the subject’s first five years of operation. I valued the projected stabilized operation, which was determined to be Year 3, using an Overall Capitalization Rate (OAR). I valued projected NOI beginning when the hotel opens using DCF to provide a value indication for the subject “As Complete.”

BASE YEAR OPERATING STATEMENT

A base year operating statement was developed to reflect the subject’s typical operation. This uses its stabilized occupancy and ADR in current dollars. Given the disruption in 2020 from COVID-19, I am using 2019 dollars. This allows using current comparable operating statements to reconstruct a statement, under the assumption that the subject property is currently operating at a stabilized level. Then the occupancy and ADR projections were used to project income and expenses through stabilization. The process is further explained later in the report.

The subject property will generate revenue from hotel rooms, other operated departments, and rentals & other income. Each of these is described below.

Rooms Revenue

The subject’s base year occupancy and ADR were determined in the preceding market analysis. The subject’s stabilized occupancy is 64% in Year 3. The base year ADR is calculated by applying the stabilized index shown before (0.96) to the Fiscal 2019 market indication. Calculations are shown in the following chart.

Base Year ADR - Subject Property				
Fiscal Year	Market ADR	Subject ADR Index	Subject ADR	Rounded
2019	\$100.76	0.97	\$97.74	\$98.00



Therefore, base year hotel room revenue is calculated as follows.

# Guest Rooms:	85
# Days Open:	365
# Rooms Available:	31,025
Stabilized Occupancy:	64%
# Occupied Rooms:	20,166
Average Room Rate (ADR):	\$98
Rooms Revenue:	\$1,945,888

Other Operated Departments

Other Operated Departments Revenue is generated from the lobby convenience mart, long distance telephone charges, lodging tax discounts, laundry and vending commissions, and various other sources of income.

This was reconstructed to be \$2.75 per occupied room, which is very well supported by comparable data and the CBRE Trends for 2020.

Total other operated departments revenue is \$54,604.

Rentals & Other Income

This was reconciled to \$0 because it is included in Other Operated Departments above.

Total Revenue

Total revenues are the sum of room rentals, other operated departments, and rentals & other income. Total revenue for the base year operating statement is \$2,000,492.

OPERATING EXPENSE ANALYSIS

Comparable operating statements were taken from four other hotels (2 Home2 Suites and 2 Hampton Inn) with similar revenue levels to help with reconstructing expenses.

The identities of these comparable hotels are not provided, because they were obtained through confidential means. I believe these operating statements provide a strong indication for the typical operating expenses associated with a hotel like the subject property.

Each of the comparable operating statements along with the average indication is shown on the following page.

Comparable Operating Statements

	Comparable 1				Comparable 2				Comparable 3				Comparable 4				Consolidated (Averaged)			
# Rooms	73				87				90				111				90			
# Days open	365				365				365				365				365			
# Rooms available	26,645				31,755				32,850				40,515				32,941			
# Occupied Rooms	20,383				25,134				23,718				24,957				23,548			
Occupancy %	76.5%				79.2%				72.2%				61.6%				71.5%			
Average Daily Rate (ADR)	\$ 100.36				\$ 114.58				\$ 103.73				\$ 99.43				\$ 102.51			
Room Revenue Per Available Room (RevPAR)	\$ 76.78				\$ 90.69				\$ 74.89				\$ 61.25				\$ 73.28			
REVENUE	\$	%	\$PAR	\$POR	\$	%	\$PAR	\$POR	\$	%	\$PAR	\$POR	\$	%	\$PAR	\$POR	\$	%	\$PAR	\$POR
Rooms	\$ 2,045,334	98.6%	\$ 28,018	\$ 100.34	\$ 2,879,756	93.4%	\$ 33,101	\$ 114.58	\$ 2,249,265	99.3%	\$ 24,992	\$ 94.83	\$ 2,480,969	98.2%	\$ 22,351	\$ 99.41	\$ 2,413,831	97.0%	\$ 26,746	\$ 102.51
Other Operated Departments	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ 9,846	0.4%	\$ 109	\$ 0.42	\$ 46,104	1.8%	\$ 415	\$ 1.85	\$ 13,988	0.6%	\$ 155	\$ 0.59
Rentals & Other Income	\$ 29,401	1.4%	\$ 403	\$ 1.44	\$ 203,567	6.6%	\$ 2,340	\$ 8.10	\$ 5,563	0.2%	\$ 62	\$ 0.23	\$ -	0.0%	\$ -	\$ -	\$ 59,633	2.4%	\$ 661	\$ 2.53
Total Revenue	\$ 2,074,735	100.0%	\$ 28,421	\$ 101.79	\$ 3,083,323	100.0%	\$ 35,440	\$ 122.67	\$ 2,264,674	100.0%	\$ 25,163	\$ 95.48	\$ 2,527,073	100.0%	\$ 22,766	\$ 101.26	\$ 2,487,451	100.0%	\$ 27,562	\$ 105.63
DEPARTMENTAL EXPENSES																				
Rooms *	\$ 545,958	26.7%	\$ 7,479	\$ 26.78	\$ 693,505	24.1%	\$ 7,971	\$ 27.59	\$ 829,018	36.9%	\$ 9,211	\$ 34.95	\$ 582,296	23.5%	\$ 5,246	\$ 23.33	\$ 662,694	27.5%	\$ 7,343	\$ 28.14
Other Operated Departments*	\$ -	0%	\$ -	\$ -	\$ 26,824	0.0%	\$ 308	\$ 1.07	\$ 22,271	226.2%	\$ 247	\$ 0.94	\$ 15,884	34.5%	\$ 143	\$ 0.64	\$ 16,245	116.1%	\$ 180	\$ 0.69
Total Departmental Expenses	\$ 545,958	26.3%	\$ 7,479	\$ 26.78	\$ 720,329	23.4%	\$ 8,280	\$ 28.66	\$ 851,289	37.6%	\$ 9,459	\$ 35.89	\$ 598,180	23.7%	\$ 5,389	\$ 23.97	\$ 678,939	27.3%	\$ 7,523	\$ 28.83
UNDISTRIBUTED OPERATING EXPENSES																				
Administrative & General	\$ 223,142	10.8%	\$ 3,057	\$ 10.95	\$ 276,832	9.0%	\$ 3,182	\$ 11.01	\$ 129,632	5.7%	\$ 1,440	\$ 5.47	\$ 194,889	7.7%	\$ 1,756	\$ 7.81	\$ 206,124	8.3%	\$ 2,284	\$ 8.75
Information & Technology	\$ 45,186	2.2%	\$ 619	\$ 2.22	\$ 24,380	0.8%	\$ 280	\$ 0.97	\$ -	0.0%	\$ -	\$ -	\$ 58,284	2.3%	\$ 525	\$ 2.34	\$ 31,963	1.3%	\$ 354	\$ 1.36
Sales & Marketing	\$ 286,164	13.8%	\$ 3,920	\$ 14.04	\$ 380,650	12.3%	\$ 4,375	\$ 15.14	\$ 180,415	8.0%	\$ 2,005	\$ 7.61	\$ 351,086	13.9%	\$ 3,163	\$ 14.07	\$ 299,579	12.0%	\$ 3,319	\$ 12.72
Property Operations & Maintenance	\$ 147,181	7.1%	\$ 2,016	\$ 7.22	\$ 104,010	3.4%	\$ 1,196	\$ 4.14	\$ 65,058	2.9%	\$ 723	\$ 2.74	\$ 147,037	5.8%	\$ 1,325	\$ 5.89	\$ 115,822	4.7%	\$ 1,283	\$ 4.92
Utilities	\$ 119,097	5.7%	\$ 1,631	\$ 5.84	\$ 80,797	2.6%	\$ 929	\$ 3.21	\$ 115,799	5.1%	\$ 1,287	\$ 4.88	\$ 121,205	4.8%	\$ 1,092	\$ 4.86	\$ 109,225	4.4%	\$ 1,210	\$ 4.64
Total Undistributed Operating Expenses	\$ 820,770	39.6%	\$ 11,243	\$ 40.27	\$ 866,669	28.1%	\$ 9,962	\$ 34.48	\$ 490,904	21.7%	\$ 5,454	\$ 20.70	\$ 872,501	34.5%	\$ 7,860	\$ 34.96	\$ 762,711	30.7%	\$ 8,451	\$ 32.39
INCOME BEFORE FIXED EXPENSES	\$ 708,007	34.1%	\$ 9,699	\$ 34.73	\$ 1,496,325	48.5%	\$ 17,199	\$ 59.53	\$ 922,481	40.7%	\$ 10,250	\$ 38.89	\$ 1,056,392	41.8%	\$ 9,517	\$ 42.33	\$ 1,045,801	42.0%	\$ 11,588	\$ 44.41
FIXED EXPENSES																				
Management Fees	\$ 54,000	2.6%	\$ 740	\$ 2.65	\$ 105,890	3.4%	\$ 1,217	\$ 4.21	\$ 67,940	3.0%	\$ 755	\$ 2.86	\$ 75,812	3.0%	\$ 683	\$ 3.04	\$ 75,911	3.1%	\$ 841	\$ 3.22
Property Tax	\$ 85,871	4.1%	\$ 1,176	\$ 4.21	\$ 148,986	4.8%	\$ 1,712	\$ 5.93	\$ 51,708	2.3%	\$ 575	\$ 2.18	\$ 177,176	7.0%	\$ 1,596	\$ 7.10	\$ 115,935	4.7%	\$ 1,285	\$ 4.92
Insurance	\$ 23,667	1.1%	\$ 324	\$ 1.16	\$ 47,389	1.5%	\$ 545	\$ 1.89	\$ 38,308	1.7%	\$ 426	\$ 1.62	\$ 34,595	1.4%	\$ 312	\$ 1.39	\$ 35,990	1.4%	\$ 399	\$ 1.53
Total Fixed Expenses	\$ 163,538	7.9%	\$ 2,240	\$ 8.02	\$ 302,265	9.8%	\$ 3,474	\$ 12.03	\$ 157,956	7.0%	\$ 1,755	\$ 6.66	\$ 287,583	11.4%	\$ 2,591	\$ 11.52	\$ 227,836	9.2%	\$ 2,524	\$ 9.68
Total Operating Expenses	\$ 1,530,266	73.8%	\$ 20,963	\$ 75.07	\$ 1,889,263	61.3%	\$ 21,716	\$ 75.17	\$ 1,500,149	66.2%	\$ 16,668	\$ 63.25	\$ 1,758,264	69.6%	\$ 15,840	\$ 70.45	\$ 1,669,486	67.1%	\$ 18,498	\$ 70.90
Net Operating Income (NOI)**	\$ 544,469	26.2%	\$ 7,458	\$ 26.71	\$ 1,194,060	38.7%	\$ 13,725	\$ 47.51	\$ 764,525	33.8%	\$ 8,495	\$ 32.23	\$ 768,809	30.4%	\$ 6,926	\$ 30.81	\$ 817,966	32.9%	\$ 9,063	\$ 34.74

* Expense shown as a percentage of departmental revenue.

** Before deduction for interest, income taxes, depreciation, amortization, and replacement reserves.

Comparable Properties	Design	# Rooms	Yr. Blt.
Hampton Inn	Interior	73	2001
Home2 Suites	Interior	87	2017
Home2 Suites	Interior	90	2015
Hampton Inn & Suites	Interior	111	1996

OPERATING EXPENSES

I used the comparable operating statements to estimate operating expenses for the subject's base year.

Rooms Expense

Rooms expense includes payroll and related costs, reservations expense, loyalty club costs, guest supplies, cleaning supplies, linen and laundry costs, commissions, complimentary services, and other costs associated with the operation of the rooms department.

This expense was reconstructed to 26.5% of Room Revenue, which works out to be \$25.97 POR and \$6,067 per available room. This is lower on a per occupied room and per available room basis, but in line with comparable and CBRE Trend data as a percentage basis.

Other Operated Departments Expenses

Other operated departments expense includes all of the cost of goods sold and other operating expenses of minor operated departments included in Other Operated Departments Revenue.

This was reconstructed to be 45% of revenue.

Administrative & General

Administrative & General expenses include payroll and related costs of the general manager and staff, credit card discounts, security, office supplies, and other costs associated with the administration of the hotel.

This expense was reconstructed to be 7.5% of total revenue, or \$150,037.

Information & Technology

This is a relatively new expense category, as hotels have become more technology driven.

This was reconstructed to \$55,000.

Sales & Marketing

Sales & Marketing expenses include payroll and related costs of the sales staff, advertising, promotion, and other costs associated with marketing the hotel. This also includes all franchise fees.

Sales & Marketing is reconstructed to be 11.5% of total revenue, which is very well supported by comparable data.

Property Operations & Maintenance

Property Operations & Maintenance expenses include payroll and related costs of the maintenance staff, repairs, maintenance supplies, maintenance contracts, outside repairs, light bulbs, trash removal, landscaping, and other costs used to maintain the physical assess of the hotel.

The subject property will be new, so this expense should be relatively low. Comparable and CBRE Trend data support an expense of \$1,250 PAR.

Utilities

The subject property will be new and have additional energy efficiencies built in, which is a factor that has grown significantly in recent years. Considering this, I have reconstructed the expense to \$1,100 PAR.

Management Fees

Management fees are paid for property supervision, administrative oversight, and accounting services.

Management fees were reconstructed to be 3% of total revenue, based on typical management contracts for this type of property.

Property Tax & Assessments

Property Tax includes real and personal property taxes, assessments, and other municipal charges. Property taxes were estimated to be \$117,600 earlier in the report.

Insurance

Insurance expense includes the cost of property and extended coverage, liability, and business interruption insurance coverage. Worker's compensation insurance is

distributed to department based on payroll.

This was reconstructed to \$550 PAR or \$46,750.

Replacement Reserve

Replacement reserve is a non-cash allowance for future FF&E replacements. This is not an actual expense, although one is shown to reflect typical savings for future renovations. The industry standard 4% was used.

Operating Expense Ratio (OER)

The OER is the ratio of all expenses to all revenues. Operating expenses (before replacement reserves) total \$1,399,440, which is 70% of total revenue, \$16,464 per available room and \$70.48 per occupied room. This data is in line with comparable data that averaged \$70.90.

I believe these operating expenses accurately reflect the cost of the revenue generated and the considerations of a typical investor.

Conclusion

The base year operating statement is located on the following page along with the consolidated average of the comparable operating statements, for comparison purposes.

Operating Statement													
	CBRE Trends 2020: Suite without F&B ADR \$80 - \$125				Comparable - Averaged				Reconstructed - Base Year				
# Rooms	110				90				85				
# Days open	365				365				365				
# Rooms available	40,150				32,941				31,025				
# Occupied Rooms	30,554				23,548				19,856				
Occupancy %	76.1%				71.5%				64.0%				
Average Room Rate (ADR)	\$82.66				\$102.51				\$98.00				
RevPAR	\$62.90				\$73.28				\$62.72				
REVENUE	\$	%	\$PAR	\$POR	\$	%	\$PAR	\$POR	\$	%	\$PAR	\$POR	
Rooms	\$ 3,319,360	97.8%	\$ 30,176	\$ 108.64	\$ 2,413,831	97.0%	\$ 26,746	\$ 102.51	\$ 1,945,888	97.3%	\$ 22,893	\$ 98.00	
Other Operated Departments	\$ 51,700	1.5%	\$ 470	\$ 1.69	\$ 13,988	0.6%	\$ 155	\$ 0.59	\$ 54,604	2.7%	\$ 642	\$ 2.75	
Rentals & Other Income	\$ 24,090	0.7%	\$ 219	\$ 0.79	\$ 59,633	2.4%	\$ 661	\$ 2.53	\$ -	0.0%	\$ -	\$ -	
Total Revenue	\$ 3,395,150	100.0%	\$ 30,865	\$ 111.12	\$ 2,487,451	100.0%	\$ 27,562	\$ 105.63	\$ 2,000,492	100.0%	\$ 23,535	\$ 100.75	
DEPARTMENTAL EXPENSES													
Rooms*	\$ 871,530	26.3%	\$ 7,923	\$ 28.52	\$ 662,694	27.5%	\$ 7,343	\$ 28.14	\$ 515,660	26.5%	\$ 6,067	\$ 25.97	
Other Operated Departments*	\$ 26,070	34.4%	\$ 237	\$ 0.85	\$ 16,245	116.1%	\$ 180	\$ 0.69	\$ 24,572	45.0%	\$ 289	\$ 1.24	
Total Departmental Expenses	\$ 897,600	26.4%	\$ 8,160	\$ 29.38	\$ 678,939	27.3%	\$ 7,523	\$ 28.83	\$ 540,232	27.0%	\$ 6,356	\$ 27.21	
UNDISTRIBUTED OPERATING EXPENSES													
Administrative & General	\$ 317,350	9.3%	\$ 2,885	\$ 10.39	\$ 206,124	8.3%	\$ 2,284	\$ 8.75	\$ 150,037	7.5%	\$ 1,765	\$ 7.56	
Information & Technology	\$ 54,890	1.6%	\$ 499	\$ 1.80	\$ 31,963	1.3%	\$ 354	\$ 1.36	\$ 55,000	2.7%	\$ 647	\$ 2.77	
Sales & Marketing	\$ 392,480	11.6%	\$ 3,568	\$ 12.85	\$ 299,579	12.0%	\$ 3,319	\$ 12.72	\$ 230,057	11.5%	\$ 2,707	\$ 11.59	
Property Operations & Maintenance	\$ 179,960	5.3%	\$ 1,636	\$ 5.89	\$ 115,822	4.7%	\$ 1,283	\$ 4.92	\$ 106,250	5.3%	\$ 1,250	\$ 5.35	
Utilities	\$ 142,450	4.2%	\$ 1,295	\$ 4.66	\$ 109,225	4.4%	\$ 1,210	\$ 4.64	\$ 93,500	4.7%	\$ 1,100	\$ 4.71	
Total Undistributed Operating Expenses	\$ 1,087,130	32.0%	\$ 9,883	\$ 35.58	\$ 762,711	30.7%	\$ 8,451	\$ 32.39	\$ 634,843	31.7%	\$ 7,469	\$ 31.97	
INCOME BEFORE FIXED EXPENSES	\$ 1,410,420	41.5%	\$ 12,822	\$ 46.16	\$ 1,045,801	42.0%	\$ 11,588	\$ 44.41	\$ 825,416	41.3%	\$ 9,711	\$ 41.57	
FIXED EXPENSES													
Management Fees	\$ 225,610	6.6%	\$ 2,051	\$ 7.38	\$ 75,911	3.1%	\$ 841	\$ 3.22	\$ 60,015	3.0%	\$ 706	\$ 3.02	
Property Tax	\$ 125,400	3.7%	\$ 1,140	\$ 4.10	\$ 115,935	4.7%	\$ 1,285	\$ 4.92	\$ 117,600	5.9%	\$ 1,384	\$ 5.92	
Insurance	\$ 32,340	1.0%	\$ 294	\$ 1.06	\$ 35,990	1.4%	\$ 399	\$ 1.53	\$ 46,750	2.3%	\$ 550	\$ 2.35	
Total Fixed Expenses	\$ 383,350	11.3%	\$ 3,485	\$ 12.55	\$ 227,836	9.2%	\$ 2,524	\$ 9.68	\$ 224,365	11.2%	\$ 2,640	\$ 11.30	
Total Operating Expenses	\$ 2,368,080	69.7%	\$ 21,528	\$ 77.50	\$ 1,669,486	67.1%	\$ 18,498	\$ 70.90	\$ 1,399,440	70.0%	\$ 16,464	\$ 70.48	
Net Operating Income (NOI)**	\$ 1,027,070	30.3%	\$ 9,337	\$ 33.61	\$ 817,966	32.9%	\$ 9,063	\$ 34.74	\$ 601,052	30.0%	\$ 7,071	\$ 30.27	
FF&E Reserve	\$ 135,806	4.0%	\$ 1,235	\$ 4.44	\$ 99,498	4.0%	\$ 1,102	\$ 4.23	\$ 80,020	4.0%	\$ 941	\$ 4.03	
Net Income (NI)	\$ 891,264	26.3%	\$ 8,102	\$ 29.17	\$ 718,468	28.9%	\$ 7,961	\$ 30.51	\$ 521,032	26.0%	\$ 6,130	\$ 21.94	
* Expense shown as a percentage of departmental revenue.													
** Before deduction for interest, income taxes, depreciation, amortization, and replacement reserves.													
<u>Payroll & Related Costs Allocation</u>													
Rooms	85%				85%				85%				
Administrative & General	10%				10%				10%				
Property Operations & Maintenance	5%				5%				5%				
	<u>100%</u>				<u>100%</u>				<u>100%</u>				

PROJECTED OPERATING STATEMENT

The projected operating statement presents revenues, expenses, and net operating income projected for the next three years. This statement is developed using the Fixed and Variable Component Forecasting Technique. The premise behind the fixed and variable component forecasting technique is that operating expenses in a lodging facility contain a fixed component and a variable component. The fixed component tends to change with inflation. The variable component tends to change with inflation and variations in hotel utilization (occupancy).

For the property tax expense, I used the projections from earlier in the report.

Using occupancy and ADR projections developed earlier, the process consists of identifying fixed and variable components for each revenue and expense category and estimating future inflation for each year of the projection period. These factors are shown on the Projected Operating Statement on the following page.

Operating Statement																	
	Base Period							Projected Year 1		Projected Year 2		Projected Year 3		Projected Year 4		Projected Year 5	
# Rooms	85							85		85		85		85		85	
# Days open	365							365		365		365		365		365	
# Rooms available	31,025							31,025		31,025		31,025		31,025		31,025	
# Occupied Rooms	19,856							16,754	Index	19,236	Index	19,856	Index	19,856	Index	19,856	Index
Occupancy %	64.0%							54.0%	0.80	62.0%	0.90	64.0%	0.93	64.0%	0.93	64.0%	0.93
Average Room Rate (ADR)	\$ 98.00							\$ 99.00	0.93	\$ 102.00	0.95	\$ 105.00	0.97	\$ 106.00	0.97	\$ 107.00	0.97
RevPAR	\$ 62.72							\$ 53.46	0.74	\$ 63.24	0.86	\$ 67.20	0.90	\$ 67.84	0.90	\$ 68.48	0.90
REVENUE	\$	%	\$PAR	\$POR	Fxd %	Var %	Infl %	\$	%	\$	%	\$	%	\$	%	\$	%
Rooms	\$ 1,945,888	97.3%	\$ 22,893	\$ 98.00				\$ 1,658,597	97.1%	\$ 1,962,021	97.2%	\$ 2,084,880	97.2%	\$ 2,104,736	97.2%	\$ 2,124,592	97.2%
Other Operated Departments	\$ 54,604	2.7%	\$ 642	\$ 2.75	10%	90%	2.0%	\$ 48,802	2.9%	\$ 56,295	2.8%	\$ 59,082	2.8%	\$ 60,264	2.8%	\$ 61,469	2.8%
Rentals and Other Income	\$ -	0.0%	\$ -	\$ -	10%	90%	2.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
Total Revenue	\$ 2,000,492	100.0%	\$ 23,535	\$ 100.75				\$ 1,707,399	100.0%	\$ 2,018,316	100.0%	\$ 2,143,962	100.0%	\$ 2,165,000	100.0%	\$ 2,186,061	100.0%
Expenses																	
Rooms*	\$ 515,660	26.5%	\$ 6,067	\$ 25.97	25%	75%	2.0%	\$ 473,441	28.5%	\$ 534,192	27.2%	\$ 557,953	26.8%	\$ 559,860	26.6%	\$ 563,017	26.5%
Other Operated Departments*	\$ 24,572	45.0%	\$ 289	\$ 1.24	0%	100%	2.0%	\$ 21,562	44.2%	\$ 25,251	44.9%	\$ 26,587	45.0%	\$ 27,119	45.0%	\$ 27,661	45.0%
Total Departmental Expenses	\$ 540,232	27.0%	\$ 6,356	\$ 27.21				\$ 495,002	29.0%	\$ 559,443	27.7%	\$ 584,540	27.3%	\$ 586,979	27.1%	\$ 590,678	27.0%
UNDISTRIBUTED OPERATING EXPENSES																	
Administrative and General	\$ 150,037	7.5%	\$ 1,765	\$ 7.56	25%	75%	2.0%	\$ 137,753	8.1%	\$ 155,429	7.7%	\$ 162,342	7.6%	\$ 165,589	7.6%	\$ 166,141	7.6%
Information & Technology	\$ 55,000	2.7%	\$ 647	\$ 2.77	100%	0%	2.0%	\$ 57,200	3.4%	\$ 58,344	2.9%	\$ 59,511	2.8%	\$ 60,701	2.8%	\$ 61,915	2.8%
Sales and Marketing	\$ 230,057	11.5%	\$ 2,707	\$ 11.59	25%	75%	2.0%	\$ 211,221	12.4%	\$ 238,324	11.8%	\$ 248,925	11.6%	\$ 253,903	11.7%	\$ 258,981	11.8%
Property Operation and Maintenance	\$ 106,250	5.3%	\$ 1,250	\$ 5.35	50%	50%	2.0%	\$ 101,867	6.0%	\$ 110,949	5.5%	\$ 114,964	5.4%	\$ 117,263	5.4%	\$ 119,609	5.5%
Utilities	\$ 93,500	4.7%	\$ 1,100	\$ 4.71	50%	50%	2.0%	\$ 89,643	5.3%	\$ 97,635	4.8%	\$ 101,168	4.7%	\$ 103,192	4.8%	\$ 105,256	4.8%
Total Undistributed Operating Expenses	\$ 634,843	31.7%	\$ 7,469	\$ 31.97				\$ 597,684	35.0%	\$ 660,681	32.7%	\$ 686,911	32.0%	\$ 700,649	32.4%	\$ 711,902	32.6%
INCOME BEFORE FIXED EXPENSES	\$ 825,416	41.3%	\$ 9,711	\$ 41.57				\$ 614,713	36.0%	\$ 798,192	39.5%	\$ 872,512	40.7%	\$ 877,372	40.5%	\$ 883,482	40.4%
FIXED EXPENSES																	
Management Fees	\$ 60,015	3.0%	\$ 706	\$ 3.02	0%	100%	0.0%	\$ 51,222	3.0%	\$ 60,549	3.0%	\$ 64,319	3.0%	\$ 64,950	3.0%	\$ 65,582	3.0%
Property Tax	\$ 117,600	5.9%	\$ 1,384	\$ 5.92				\$ 118,000	6.9%	\$ 115,000	5.7%	\$ 112,000	5.2%	\$ 109,000	5.0%	\$ 106,000	4.8%
Insurance	\$ 46,750	2.3%	\$ 550	\$ 2.35	100%	0%	2.0%	\$ 48,620	2.8%	\$ 49,592	2.5%	\$ 50,584	2.4%	\$ 51,596	2.4%	\$ 52,628	2.4%
Total Fixed Expenses	\$ 224,365	11.2%	\$ 2,640	\$ 11.30				\$ 217,842	12.8%	\$ 225,142	11.2%	\$ 226,903	10.6%	\$ 225,546	10.4%	\$ 224,210	10.3%
Total Operating Expenses	\$ 1,399,440	70.0%	\$ 16,464	\$ 70.48				\$ 1,310,528	76.8%	\$ 1,445,266	71.6%	\$ 1,498,354	69.9%	\$ 1,513,174	69.9%	\$ 1,526,789	69.8%
Net Operating Income (NOI)**	\$ 601,052	30.0%	\$ 7,071	\$ 30.27				\$ 396,871	23.2%	\$ 573,050	28.4%	\$ 645,609	30.1%	\$ 651,826	30.1%	\$ 659,272	30.2%
Replacement Reserves	\$ 80,020	4.0%	\$ 941	\$ 4.03				\$ 68,296	4.0%	\$ 80,733	4.0%	\$ 85,758	4.0%	\$ 86,600	4.0%	\$ 87,442	4.0%
Net Income (NI)	\$ 521,032	26.0%	\$ 6,130	\$ 21.94				\$ 328,575	19.2%	\$ 492,317	24.4%	\$ 559,850	26.1%	\$ 565,226	26.1%	\$ 571,829	26.2%

* Expense shown as a percentage of departmental revenue.
 ** Before deduction for interest, income taxes, depreciation, amortization, and replacement reserves.

DISCOUNTED CASH FLOW (DCF) ANALYSIS

DCF analysis is the procedure in which a discount rate is applied to a set of projected income streams and a reversion. The analyst specifies the quantity, variability, timing, and duration of the income streams as well as the quantity and timing of the reversion and discounts each to its present value at a specified yield rate. (The Dictionary of Real Estate, Fourth Edition, page 84).

Projected Net Operating Income (NOI)

Net operating income was projected for each of the next five years in the preceding section. Income after deduction for replacement reserves was used in this analysis, because the comparable data used to extract discount rates and terminal cap rates was calculated this way. NOI is projected to grow at a rate of 3% annually after the third year.

Supply Growth Consideration

The market projections shown earlier in this report considers both known supply growth and future supply growth, which is expected to be average for the foreseeable future. The potential for new supply growth is present in almost every market and is reflected in the discount rates and cap rates extracted from the market. Given the average probability of supply growth in the adjacent markets and the relatively low barriers to entry (availability of land, availability of premium brands), this supports using typical discount and cap rates to value the subject's projected NOI.

Investment Criteria

Investment criteria were compiled from the Hospitality Investment Survey (PKF Consulting) and the Hotel Investor Survey (US Realty Consultants). These surveys have been conducted for a number of years by hotel specialists and are selected because they have proven to be the most consistent with actual conditions in my experience. The surveys are weighted toward investors but include brokers, appraisers, and other market participants. Investment criteria are summarized in the chart below. (The complete surveys are included in the appendix). The subject is a select-service hotel. Select-service hotels tend to have higher cap rates and discount rates than full-service properties, due to the shorter economic life.

Hotel Investment Criteria - Discounted Cash Flow				
Metric	US Realty Consultants USRC Hotel Investor Survey Limited-Service			
	Winter 2019			Mid Year 2018
	Low	High	Average	Average
Terminal cap rate	7.50%	9.00%	8.30%	8.50%
Selling costs	1.30%	4.00%	2.70%	2.60%
IRR/Overall discount rate	10.50%	12.00%	11.20%	11.10%
Mgmt fee expense	3.00%	4.00%	3.30%	3.30%
Reserve for replacement	4.00%	4.50%	4.10%	4.00%
ADR growth	1.00%	4.00%	2.40%	3.00%
Expense growth	2.00%	3.50%	2.90%	2.90%
Holding period (yrs)	5.0	10.0	7.3	7.2

Holding Period

The surveys indicate that holding period (the time an investor expects to hold a hotel under the anticipated investment horizon) expectations range from 5 to 10 years with an average of 7.3 in this year's survey and 7.2 in last year's survey. A seven-year holding period is assumed in this appraisal.

Terminal Capitalization Rate

The surveys indicate terminal capitalization rate expectations range from 7.50% to 9.00% with an average of 8.30% in 2019's survey, and 8.50% in 2018's survey.

Considering multiple factors, I believe a terminal cap rate of 8.25% is appropriate for the subject property.

Selling Costs

Selling costs (commissions, legal, and title expenses) range from 1.30% to 4.00%, and average 2.70%. Commissions in the subject's price range can vary from 1.00% to 4.00% based on my experience and observation; but would likely be about 1.50% of the gross selling price. Legal and title expenses are estimated to be 0.50% of the gross selling price based on my experience and observation. Selling costs are estimated to be 2.00% of the gross selling price in this appraisal.

Overall Discount Rate/Internal Rate of Return (IRR)

The surveys indicate discount rate expectations range from 10.50% to 12.00% with an average of 11.20% in 2019's survey; and 11.10% in 2018's survey.

Given the average risk in supply growth in adjacent markets, the limited-service operations of the subject, and strong investor interest for hotels in this type of market, a 10.00% IRR is used in this appraisal.

DCF Conclusion

DCF is completed by the discounting of cash flows from projected NOI and reversion to present value using the assumed discount rate. This process is accomplished by software computations. The result is the present value of the future cash flows of the subject property. This value opinion provides the best indication for the subject property "at completion," because it accurately discounts the ramp-up period the hotel will experience.

Value Indication	Total		Per Room	
Total Property Value - As Complete	\$	6,513,753	\$	76,632
Rounded	\$	6,500,000	\$	76,471

DCF calculations and conclusion are shown in the following chart.

DISCOUNTED CASH FLOW (DCF) ANALYSIS

Investment Assumptions

Overall Discount Rate	10.00%
Terminal Capitalization Rate	8.25%
Selling Expenses	2.00%
NOI Growth Rate after Year 3	3.00%

Total Property Value Calculations

Year	Net Operating Income	Reversion	Total Cash Flow	PV Factor	Discounted Cash Flow
Base	\$ 521,032				
1	\$ 328,575		\$ 328,575	0.9091	\$ 298,704
2	\$ 492,317		\$ 492,317	0.8264	\$ 406,874
3	\$ 559,850		\$ 559,850	0.7513	\$ 420,624
4	\$ 576,646		\$ 576,646	0.6830	\$ 393,857
5	\$ 593,945		\$ 593,945	0.6209	\$ 368,793
6	\$ 611,763		\$ 611,763	0.5645	\$ 345,324
7	\$ 630,116	\$ 7,709,569	\$ 8,339,685	0.5132	\$ 4,279,577
8	\$ 649,020				
Total Property Value:					\$ 6,513,753

Reversion Calculations

Year 8 net operating income of	\$ 649,020
capitalized at	8.25%
Equals: gross sale price	\$ 7,866,907
Less: selling expenses of	\$ 157,338
Equals: net sale price	\$ 7,709,569

Resulting Indicators

Total Property Present Value	\$ 6,513,753
Overall Capitalization Rate - Base Year	8.00%
Overall Capitalization Rate - Year 1	5.04%
Overall Capitalization Rate - Years 1-3 (Avg)	7.07%

Value Indication

	Total	Per Room
Total Property Value - As Complete	\$ 6,513,753	\$ 76,632
Rounded	\$ 6,500,000	\$ 76,471

PV - Present Value

DIRECT CAPITALIZATION

Direct capitalization is a method used to convert an estimate of a single year's income expectancy into an indication of value in one direct step, either by dividing the income estimate by an appropriate rate or by multiplying the income estimate by an appropriate factor (The Dictionary of Real Estate Appraisal, Fourth Edition, page 83). Capitalization rates are derived from market extraction and investor surveys. Market extraction is the preferred technique when sufficient data on sales of similar properties is available.

I capitalized projected Year Three net operating income (NOI) using an overall capitalization rate (OAR). This reflects the subject's first stabilized year and is consistent with how an investor would consider the property.

Market Extraction

Market extraction is the process of extracting capitalization rates from sale transactions using the formula $\text{net operating income} \div \text{sale price}$. A room revenue multiplier is extracted using the formula $\text{sale price} \div \text{room revenue}$. This result is an indication of what an investor paid for a particular income stream.

CAPITALIZATION RATE & ROOM REVENUE MULTIPLIER SUMMARY													
#	Comparable Property Location	Rooms	Built	Location Type	Sale Date	Sale Price	CapEx	Adjusted Sale Price	Historical Indications			Value Indications*	
									Room Revenue	OER	NOI	OAR	RRM
1	Hampton Inn Lake Park, GA	70	1999	Interstate	Oct-19	\$5,100,000	\$1,925,000	\$7,025,000	\$1,710,001	65.2%	\$598,251	8.5%	4.11
2	Holiday Inn & Suites Slidell, LA	91	2001	Interstate	Oct-18	\$5,870,000	\$1,750,000	\$7,620,000	\$2,153,079	74.3%	\$616,084	8.1%	3.54
3	Home2 Suites USF Area Tampa, FL	106	2017	Suburban	Dec-18	\$17,200,001	\$0	\$17,200,001	\$3,636,860	N/A	N/A	N/A	4.73
4	Home2 Suites Southaven, MS	105	2013	Interstate	Apr-17	\$19,000,000	\$600,000	\$19,600,000	\$4,019,526	N/A	N/A	N/A	4.88
5	Home2 Suites I-10 @ North Davis Highway** Pensacola, FL	106	2017	Interstate	Jan-19	\$17,500,000	\$100,000	\$17,600,000	\$4,027,956	56.4%	\$1,783,640	10.1%	4.37
6	Hampton Inn Canton, GA	81	2008	Interstate	Mar-19	\$11,750,000	\$1,500,000	\$13,250,000	\$2,955,788	57.1%	\$1,286,907	9.7%	4.48
7	Hampton Inn & Suites Busch Gardens Area Tampa, FL	84	2017	Suburban	Jan-20	\$13,000,000	\$250,000	\$13,250,000	\$3,327,388	67.6%	\$1,085,401	8.2%	3.98
8	Candlewood Suites Southaven, MS	86	2015	Interstate	Aug-18	\$8,500,000	\$350,000	\$8,850,000	\$2,301,041	61.6%	\$888,880	10.0%	3.85
9	Fairfield Inn & Suites Hattiesburg, MS	79	1997	Suburban	Jun-19	\$4,189,500	\$1,200,000	\$5,389,500	\$1,553,314	84.0%	\$252,603	4.7%	3.47
10	Holiday Inn Express & Suites Trinity, FL	87	2015	Suburban	Jan-18	\$12,221,000	\$200,000	\$12,421,000	\$2,725,219	64.8%	\$979,537	7.9%	4.56
11	Homewood Suites Southaven, MS	99	2017	Interstate	Feb-20	\$20,500,000	\$250,000	\$20,750,000	\$4,260,017	60.1%	\$1,712,809	8.3%	4.87
12	Hampton Inn Clinton, MS	71	1999	Interstate	Nov-18	\$5,750,000	\$1,340,000	\$7,090,000	\$1,792,896	83.1%	\$302,136	4.3%	3.95
13	Home2 Suites I-65** Mobile, AL	105	2018	Interstate	Dec-18	\$14,000,000	\$0	\$14,000,000	\$3,600,000	61.2%	\$1,413,510	10.1%	3.89
14	Home2 Suites Lubbock Lubbock, TX	100	2015	Suburban	Dec-19	\$14,150,000	\$600,000	\$14,750,000	\$3,226,043	63.4%	\$1,217,265	8.3%	4.57
15	Home2 Suites Prattville, AL	90	2017	Interstate	Jul-19	\$14,750,000	\$0	\$14,750,000	\$2,768,861	N/A	N/A	N/A	5.33
OER - Operating expense ratio		OAR - Overall capitalization rate						RRM - Room revenue multiplier					
Replacement reserves were included as an operating expense.									Low	56.4%	\$252,603	4.3%	3.47
Management fees were included as an operating expense.									Average	66.6%	\$1,011,419	8.2%	4.30
*Calculated using the sale price after adjustment for capital expenditures planned at the time of sale.									High	84.0%	\$1,783,640	10.1%	5.33
**Calculated using projected operation, which reflects the profit earned in getting there.									Interstate Locations	64.9%		8.6%	4.33
									Suburban Locations	70.0%	\$883,702	7.3%	4.26

Comparable data includes 15 recent sales of hotels that provide a meaningful indication for the subject. These sales are segmented into two groups: interstate or major highway locations versus suburban locations in town or off a major highway. All of the sales occurred before COVID-19 and market conditions absent of any COVID-19 impact, which provide the better indication for the subject's projected/stabilized NOI.

The subject property is being valued based on its projected-stabilized operation, which is five years away. There has been a notable recent decline in the availability of construction and acquisition financing following the initial COVID-19 impact, however the timing of this particular project could be such that there is no or very little impact remaining in the marketplace from COVID-19.

Considering all of these factors, I believe the comparable sales data supports valuing the subject property "As Stabilized" using an 8.25% cap rate and a 4.25 RRM.

For secondary support, I relied on information produced in the USRC Hotel Investment Survey shown below. While this information is from 2018 and 2019, it represents the most recently available data that has not been impacted by COVID-19.

Hotel Investment Criteria - Direct Capitalization				
	US Realty Consultants USRC Hotel Investor Survey Limited-Service			
	Winter 2019			Mid Year 2018
Metric	Low	High	Average	Average
Capitalization rate	7.50%	9.00%	8.30%	8.50%
Mgmt fee expense	3.00%	4.00%	3.30%	3.30%
Reserve for replacement	4.00%	4.50%	4.10%	4.00%
Holding period (yrs)	5.0	10.0	7.3	7.2

This survey indicates an average cap rate of 8.30%, but does not distinguish between historical and projected. This provides good secondary support for the cap rate indication reconciled to above.

Direct Capitalization Conclusion

Projected NOI is divided by the selected capitalization rate and projected Room Revenue is multiplied by the selected RRM to produce an indication for the subject "As Stabilized." Calculations are shown in the following charts.

Direct Capitalization	
Projected Net Operating Income (NOI) - Projected Year 3 (Stabilized)	\$ 559,850
Overall Capitalization Rate (OAR)	8.25%
Indicated Value "As Stabilized"	\$ 6,786,063
Rounded	\$ 6,800,000
Per Room	\$ 80,000
Direct Capitalization	
Projected Room Revenue - Projected Year 3 (Stabilized)	\$ 2,084,880
Room Revenue Multiplier (RRM)	4.25
Indicated Value "As Stabilized"	\$ 8,860,740
Rounded	\$ 8,900,000
Per Room	\$ 104,706

INCOME APPROACH CONCLUSION

The Income Approach produces the following value indications for the subject based on

the different scenarios, along with the final reconciled indications. The revenue multiplier (RRM) method was given primary consideration in the value “As Stabilized,” while the DCF method produced the only indications for the “As Complete.”

Income Approach Indications		
	"As Complete"	"As Stabilized"
Discounted Cash Flow (DCF)	\$6,500,000	N/A
Overall Capitalization Rate (OAR)	N/A	\$6,800,000
Room Revenue Multiplier (RRM)	N/A	\$8,900,000
Reconciled Value	\$6,500,000	\$8,500,000

Rebates, Incentives, Exemptions, Grants, and Credits

Development along the Mississippi Gulf Coast is amongst the primary focal points of both state and local/regional governments and associations. Financial resources in the form of rebates, incentives, exemptions, grants, and credits are given to developers and investors to assist with the establishment and operation of businesses in this area. The property likely qualifies for multiple economic incentives not limited to the benefits mentioned previously. It is unclear if inclusion in one program could eliminate eligibility in another, so I am only discussing the most well-known example below in more detail. Additional research on the property's eligibility and qualification for any of these benefits is the responsibility of the developer.

Benefit programs in the region include:

- Mississippi Tourism Rebate Program, administered by the Mississippi Development Authority (MDA); sales tax rebate program
- Southern Mississippi Planning & Development District Revitalization Program; sales tax and property tax rebate program
- Mississippi Business Finance Corporation; utilizes a number of tax incentives including interest rate exemption, income tax credits, sale/use tax exemptions, and real and personal property tax exemptions

MDA TOURISM TAX REBATE

This tax rebate is given in the form of a rebate equal to approximately 80% of sales taxes (which excludes the allocation to the education fund in the rebate) over a 15-year period, which is capped at 30% of the qualifying development costs and represents the largest incentive of the list above. Qualifying costs are estimated in this analysis using the cost conclusion shown later in the report of \$14,500,000.

Therefore, the capped amount for this rebate is equal to 30% of the Total Quality Cost shown above, or \$4,350,000.

A hospitality use tax of 10% was used as the basis for the calculation, because one does not exist today but it is likely that it would be created. I am also assuming that the education fund will account for 20% of this figure. Therefore, the total effective rate is $10.0\% \times 80\% = 8.0\%$.

This formula was applied to the projected revenue shown later in the report, which is projected to continue to grow at a rate of 3% after Year 5. Therefore, the absorption of this rebate is shown in the following chart.

MDA Tourism Tax Savings Estimate				
	Total Revenue	Effective Rate	Rebate	Rebate Balance
Year 0				\$ 4,350,000
Year 1	\$ 1,707,399	8.00%	\$ 136,592	\$ 4,213,408
Year 2	\$ 2,018,316	8.00%	\$ 161,465	\$ 4,051,943
Year 3	\$ 2,143,962	8.00%	\$ 171,517	\$ 3,880,426
Year 4	\$ 2,165,000	8.00%	\$ 173,200	\$ 3,707,226
Year 5*	\$ 2,186,061	8.00%	\$ 174,885	\$ 3,532,341
Year 6	\$ 2,251,643	8.00%	\$ 180,131	\$ 3,352,209
Year 7	\$ 2,319,192	8.00%	\$ 185,535	\$ 3,166,674
Year 8	\$ 2,388,768	8.00%	\$ 191,101	\$ 2,975,573
Year 9	\$ 2,460,431	8.00%	\$ 196,835	\$ 2,778,738
Year 10	\$ 2,534,244	8.00%	\$ 202,740	\$ 2,575,999
Year 11	\$ 2,610,272	8.00%	\$ 208,822	\$ 2,367,177
Year 12	\$ 2,688,580	8.00%	\$ 215,086	\$ 2,152,090
Year 13	\$ 2,769,237	8.00%	\$ 221,539	\$ 1,930,552
Year 14	\$ 2,852,314	8.00%	\$ 228,185	\$ 1,702,366
Year 15	\$ 2,937,884	8.00%	\$ 235,031	\$ 1,467,336
Total			\$ 2,882,664	

* Assumed to grow at 3% after this year, which is where the projected income statement ends.

Therefore, the subject property should be able to receive \$2,882,664 of the \$4,350,000 qualifying rebate. The present value of this is calculated using a discount rate that is 300 basis points below the one used to value the hotel in the income approach. The future of this income is tied to that of the hotel, but it is based on revenue that fluctuates far less than NOI like what is being valued for the hotel. The full 15 years were used for the value “at completion” and only the remaining 13 years were used for the value “at stabilization” to reflect the present value of the rebate at each point in time. This contribution will change over time as the remaining rebate is used up. Calculations for each scenario are shown below.

DISCOUNTED CASH FLOW (DCF) ANALYSIS - MDA Rebate

Value - At Completion

Investment Assumptions

Overall Discount Rate 7.00%

Total Property Value Calculations

Year	Total Cash Flow	PV Factor	Discounted Cash Flow
Base			
1	\$ 136,592	0.9346	\$ 127,656
2	\$ 161,465	0.8734	\$ 141,030
3	\$ 171,517	0.8163	\$ 140,009
4	\$ 173,200	0.7629	\$ 132,133
5	\$ 174,885	0.7130	\$ 124,691
6	\$ 180,131	0.6663	\$ 120,029
7	\$ 185,535	0.6227	\$ 115,542
8	\$ 191,101	0.5820	\$ 111,223
9	\$ 196,835	0.5439	\$ 107,065
10	\$ 202,740	0.5083	\$ 103,063
11	\$ 208,822	0.4751	\$ 99,210
12	\$ 215,086	0.4440	\$ 95,501
13	\$ 221,539	0.4150	\$ 91,931
14	\$ 228,185	0.3878	\$ 88,494
15	\$ 235,031	0.3624	\$ 85,186
Total Property Value:			\$ 1,682,762

Value Indication

	Total
Cash Equivalent Value	\$ 1,682,762
Rounded:	\$ 1,680,000

PV - Present Value

DISCOUNTED CASH FLOW (DCF) ANALYSIS - MDA Rebate

Value - At Stabilization

Investment Assumptions

Overall Discount Rate 7.00%

Total Property Value Calculations

Year	Total Cash Flow	PV Factor	Discounted Cash Flow
Base			
1	\$ 171,517	0.9346	\$ 160,296
2	\$ 173,200	0.8734	\$ 151,280
3	\$ 174,885	0.8163	\$ 142,758
4	\$ 180,131	0.7629	\$ 137,421
5	\$ 185,535	0.7130	\$ 132,284
6	\$ 191,101	0.6663	\$ 127,339
7	\$ 196,835	0.6227	\$ 122,579
8	\$ 202,740	0.5820	\$ 117,996
9	\$ 208,822	0.5439	\$ 113,585
10	\$ 215,086	0.5083	\$ 109,339
11	\$ 221,539	0.4751	\$ 105,252
12	\$ 228,185	0.4440	\$ 101,317
13	\$ 235,031	0.4150	\$ 97,529
Total Property Value:			\$ 1,618,976

Value Indication

	Total
Cash Equivalent Value	\$ 1,618,976
Rounded:	\$ 1,620,000

PV - Present Value

Conclusion

The present value of the MDA rebate based on the previous listed assumptions is shown below.

Present Value - MDA Rebate		
		15 Year Cap
At Completion	\$	1,680,000
At Stabilization	\$	1,620,000

FINANCIAL FEASIBILITY CONCLUSION

The main purpose of this assignment is to determine the financial feasibility of developing the site with the proposed hotel.

FINANCIAL FEASIBILITY

Financial feasibility is determined by comparing the value indication of the subject improvements once they have been built and are operating at a stabilized level with the cost to construct them.

For a project to be considered financially feasible, the value of the proposed hotel “at stabilization” must exceed the development cost by a large enough margin to incentivize a developer to invest the capital and undertake the risk associated with bringing a hotel to the market. The development cost below includes an entrepreneurial incentive of 3% (\$410,000), which is necessary to oversee development of the hotel and compensate for lost income during ramp-up. Any additional profit is return to the developer for this risk.

Based on the conclusions shown in this report, the value of the subject improvements “at stabilization” is well below its cost of construction. Calculations are shown below.

Feasibility Analysis	
Projected Value - Stabilized	\$ 8,500,000
Development Cost (Incl. Development Fee)	\$ 14,500,000
Profit or Loss after Development Fee (\$)	\$ (6,000,000)
Profit or Loss after Development Fee (%)	-41.4%
Profit or Loss Including Development Fee (\$)	\$ (5,590,000)
Profit or Loss Including Development Fee (%)	-38.6%

As this calculation shows, based on the information available, development of the proposed hotel does not appear to be financially feasible based on a shortfall of \$6,000,000. This gap would need to be bridged with some type of incentives. The previous MDA tourism rebate would produce \$1,680,000 in value to the developer “At Completion” leaving a remaining shortfall of \$4,320,000 that needs to be addressed.

After preliminary architectural drawings and more specific design criteria are developed, I recommend an updated construction cost estimate be prepared with the assistance of an architect and contractor familiar with this type of construction to confirm these findings.



APPENDIX ONE
ENGAGEMENT LETTER



CITY OF DIAMONDHEAD

5000 Diamondhead Circle
Diamondhead, MS 39525
PH: (228) 222-4626

PURCHASE ORDER

Item No.7.

PO Number: 2021-0230

Date: 03/05/2021

Requisition #: R-04039

Vendor #: 1964

ISSUED TO: CORE HOSPITALITY ADVISORS LLP
4 OFFICE PARK CIRCLE
SUITE 304
BIRMINGHAM, AL 35209-

SHIP TO: City of Diamondhead
5000 Diamondhead Circle
Diamondhead, MS 39525

ITEM	UNITS	DESCRIPTION	GL ACCT #	PROJ ACCT #	PRICE	AMOUNT
1	0	FEASIBILITY STUDY FOR PROPOSED HOTEL	001-653-601.00		0.00	
			Professional Fees - Consulti			

Authorized by: _____

SUBTOTAL:	
TOTAL TAX:	0.00
SHIPPING:	0.00
TOTAL	

1. Original invoice plus one copy must be sent to: City of Diamondhead, 5000 Diamondhead Circle, Diamondhead, MS, 39525.
2. Payment may be expected within 30 days of receipt of goods, unless otherwise stated.
3. C.O.D. shipment will not be accepted.
4. Purchase Order numbers must appear on all shipping containers, packing slips and invoices. Failure to comply with the above request may delay payment.
5. All goods are to be shipped F.O.B. Destination unless otherwise stated.
6. All materials and services are subject to approval based on the description on the face of the purchase order or appendages thereof. Substitutions are not permitted without approval of the Requesting Department. Material not approved will be returned at no cost to the City.
7. All goods and equipment must meet or exceed all necessary city, state and federal standards and regulations.
8. Vendor or manufacturer bears risk of loss or damage until property received and/or installed.
9. Seller acknowledges that the buyer is an equal opportunity employer. Seller will comply with all equal opportunity laws and regulations that are applicable to it as a supplier of the buyer.
10. The City is exempt from all federal excise and state tax - ID# 45-4475966



February 17, 2021

Michael Reso
City Manager
City of Diamondhead, MS
5000 Diamondhead Circle
Diamondhead, MS 39525

Re: Feasibility study for proposed hotel in Diamondhead, MS

Dear Mr. Reso:

I appreciate your inquiry into our services and propose to provide a feasibility study for development of an upper midscale hotels (Hampton Inn or similar) in Diamondhead, MS.

Scope of Work and Contract Provisions

- Client: City of Diamondhead
- Intended Users: City of Diamondhead and interested developers
- Intended Use: To determine the feasibility of developing an upper midscale hotel.
- Purpose:
 - Complete a fundamental market analysis including the prospective impact of a proposed hotel.
 - Analyze the site and its suitability for the proposed development.
 - Develop income statements for the first three years of operation or until stabilization, whichever is longer.
 - Estimate value opinion(s) for the proposed hotel and underlying site.
 - Estimate cost of development for the proposed hotel.
 - Compare the cost to construct the hotel with the completed value to determine the feasibility of this project.
- Effective Dates:
 - Market value "as is" (site value)
 - Prospective value "at completion"
 - Prospective value "at stabilization"
- Valuation Approach(es):
 - Income Capitalization
 - Cost

APPROVED BY COUNCIL
3/10/21
DATE
BY *[Signature]*

Franchise Assumption:	TBD – (Hilton, Marriott or IHG affiliation)
Management Assumption:	To be determined
Other Considerations:	More detail on the site and proposed property will be provided by the client upon acceptance of the assignment.
License:	I have the appropriate license.
Delivery:	30 days from engagement.
Fee:	██████ + the cost of any STR Reports we must order. This report cost \$550 if we are unable to find a relevant one locally.
Payment:	Due at the time of engagement
Format:	A digital PDF copy.

Information Needed to Complete the Assignment

Additional items will be required and will be requested during the course of this assignment.

Lender's Selection of Appraiser

Please note that most lenders prefer to select the appraiser and may not accept the appraisal report unless the appraiser is engaged directly by the lender. Before accepting this proposal or providing any information, you should make this determination. The appraisal report cannot be "re-addressed" after it has been completed.

Conclusion

If these terms meet with your approval, please initial by the selected option and sign below.

 3-4-21

Michael Reso Date

 2/17/2021

Adam Russell Cowart, MAI Date

Certified General Real Property Appraiser
(205) 382-0616
adam@coreha.com

Core Hospitality Advisors, LLP
4 Office Park Circle
Suite 304
Birmingham, AL 35223

GENERAL ASSUMPTIONS & LIMITING CONDITIONS

1. Title to the appraised property interest is good and marketable.
2. The appraised property interest is free and clear of all liens or encumbrances unless stated in the report.
3. The subject property is appraised as a going-concern, an open and operating business.
4. The subject property will be operated by competent management under the direction of experienced ownership.
5. There are no hidden or unapparent conditions of the property, subsoil, or structures that render it more or less value if known.
6. The subject property is in full compliance with all applicable federal, state, and local regulations, laws, ordinances, and similar requirements.
7. All necessary licenses, certificates, permits, consents, and authorizations are in place and can be renewed without unusual conditions.
8. The subject improvements are confined within the boundaries of the subject property and no encroachment or trespass exists.
9. There are no encroachments or trespass from adjacent properties onto the subject property.
10. There are no easements, restrictions, or other limitations on the use of the subject property that are not evident from inspection or shown on documents provided by the client.
11. There are no hazardous substances, materials, or conditions on the subject property or in such proximity to the subject property that its marketability would be affected.
12. The subject property is in full compliance with all applicable provisions of the American with Disabilities Act (ADA).
13. The subject property is in full compliance with all applicable life/safety requirements.
14. All areas of the improvements and the furniture, fixtures, and equipment (FF&E) that were not physically inspected are assumed to be equal in physical condition, décor, finish, quantity, and suitability as the areas that were inspected. The purpose of the appraiser's inspection is to identify marketable attributes, physical condition, functional utility, and the adaptability of the subject property; it is not intended as a determination of the physical or structural condition or compliance with any legal requirements.

15. All data and information compiled and considered in developing this appraisal are assumed to be correct, but are not guaranteed.
16. Financial forecasts are developed to simulate the analysis process of market participants and are not guaranteed future occurrences.
17. There are no delinquent property taxes or assessments of any type.

APPENDIX TWO
INCOME SUPPORTING DATA



Trend # 1257810_SADIM / Created April 21, 2021

Trend Report - Gulfport, MS Area Selected Properties

January 2013 to March 2021 Currency : USD - US Dollar



Table of Contents	1
Data by Measure	2
Percent Change by Measure	3
Percent Change by Year	4
Twelve Month Moving Average	5
Twelve Month Moving Average with Percent Change	6
Day of Week Analysis	7
Raw Data	8
Classic	9
Response Report	10
Terms and Conditions	11
Help	12

Corporate North American Headquarters

T: +1 (615) 824 8664

trend@str.com www.str.com

International Headquarters

T: +44 (0) 207 922 1930

hoteltrends@str.com www.str.com

This STR Report is a publication of STR, LLC and STR Global, Ltd., CoStar Group companies, and is intended solely for use by paid subscribers. The information in the STR Report is provided on an "as is" and "as available" basis and should not be construed as investment, tax, accounting or legal advice. Reproduction or distribution of this STR Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to this STR Report, please contact us immediately. Source: 2021 STR, LLC / STR Global, Ltd. trading as "STR". © CoStar Realty Information, Inc.

Tab 6 - Twelve Month Moving Average with Percent Change

Item No.7.

Gulfport, MS Area Selected Properties
 Job Number: 1257810_SADIM Staff: SS Created: April 21, 2021

Date	Occupancy		ADR		RevPar		Supply		Demand		Revenue	
	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg
Jan 14	69.8		96.64		67.43		167,900		117,150		11,321,319	
Feb 14	69.7		96.43		67.23		167,900		117,070		11,288,545	
Mar 14	70.2		96.49		67.73		167,900		117,855		11,371,374	
Apr 14	70.4		96.58		68.02		167,900		118,244		11,420,387	
May 14	71.0		96.80		68.69		167,900		119,133		11,532,351	
Jun 14	70.6		97.14		68.57		167,900		118,514		11,512,933	
Jul 14	70.5		97.30		68.61		167,900		118,403		11,520,074	
Aug 14	70.2		97.51		68.46		167,900		117,877		11,494,043	
Sep 14	70.0		97.48		68.23		167,900		117,522		11,456,163	
Oct 14	68.6		97.49		66.84		172,333		118,144		11,518,039	
Nov 14	67.1		97.19		65.17		176,623		118,438		11,511,090	
Dec 14	65.7	-5.0	96.91	0.2	63.69	-4.8	181,056	7.8	118,985	2.4	11,530,880	2.7
Jan 15	64.0	-8.3	96.44	-0.2	61.74	-8.4	185,489	10.5	118,743	1.4	11,451,285	1.1
Feb 15	63.7	-8.6	96.16	-0.3	61.29	-8.8	189,493	12.9	120,772	3.2	11,613,530	2.9
Mar 15	63.5	-9.5	96.09	-0.4	61.02	-9.9	193,926	15.5	123,156	4.5	11,834,056	4.1
Apr 15	63.0	-10.6	96.03	-0.6	60.49	-11.1	198,216	18.1	124,848	5.6	11,989,562	5.0
May 15	62.5	-11.9	95.95	-0.9	59.97	-12.7	202,649	20.7	126,660	6.3	12,152,518	5.4
Jun 15	63.0	-10.8	96.14	-1.0	60.55	-11.7	206,939	23.3	130,334	10.0	12,530,608	8.8
Jul 15	63.0	-10.7	96.60	-0.7	60.86	-11.3	211,372	25.9	133,176	12.5	12,864,721	11.7
Aug 15	62.2	-11.4	96.45	-1.1	59.99	-12.4	215,805	28.5	134,215	13.9	12,945,431	12.6
Sep 15	61.9	-11.5	96.36	-1.1	59.67	-12.6	220,095	31.1	136,277	16.0	13,132,099	14.6
Oct 15	63.0	-8.1	96.34	-1.2	60.71	-9.2	220,095	27.7	138,689	17.4	13,361,917	16.0
Nov 15	63.7	-5.0	96.26	-1.0	61.31	-5.9	220,095	24.6	140,196	18.4	13,494,949	17.2
Dec 15	64.3	-2.2	96.22	-0.7	61.83	-2.9	220,095	21.6	141,434	18.9	13,608,791	18.0
Jan 16	65.1	1.7	96.30	-0.1	62.73	1.6	220,095	18.7	143,356	20.7	13,805,767	20.6
Feb 16	64.6	1.4	96.27	0.1	62.22	1.5	223,091	17.7	144,185	19.4	13,880,596	19.5
Mar 16	64.1	1.0	96.23	0.1	61.72	1.1	226,408	16.7	145,220	17.9	13,973,870	18.1
Apr 16	64.1	1.8	96.40	0.4	61.84	2.2	229,618	15.8	147,290	18.0	14,199,355	18.4
May 16	63.8	2.2	96.46	0.5	61.59	2.7	235,415	16.2	150,308	18.7	14,499,333	19.3
Jun 16	63.7	1.1	96.37	0.2	61.34	1.3	241,055	16.5	153,432	17.7	14,786,527	18.0
Jul 16	63.9	1.5	96.50	-0.1	61.71	1.4	246,883	16.8	157,867	18.5	15,234,954	18.4
Aug 16	64.0	2.9	96.14	-0.3	61.54	2.6	252,711	17.1	161,767	20.5	15,552,690	20.1
Sep 16	63.9	3.2	96.10	-0.3	61.41	2.9	258,351	17.4	165,072	21.1	15,864,171	20.8
Oct 16	64.7	2.7	96.32	-0.0	62.32	2.7	264,179	20.0	170,940	23.3	16,464,537	23.2
Nov 16	65.4	2.7	96.21	-0.1	62.92	2.6	269,819	22.6	176,457	25.9	16,976,217	25.8
Dec 16	65.1	1.3	96.05	-0.2	62.50	1.1	275,647	25.2	179,354	26.8	17,227,019	26.6
Jan 17	64.4	-1.2	95.92	-0.4	61.73	-1.6	281,475	27.9	181,152	26.4	17,375,721	25.9
Feb 17	64.7	0.1	95.98	-0.3	62.06	-0.3	283,743	27.2	183,480	27.3	17,609,494	26.9
Mar 17	65.4	2.0	96.08	-0.1	62.86	1.9	286,254	26.4	187,285	29.0	17,994,933	28.8
Apr 17	65.4	2.0	96.43	0.0	63.08	2.0	288,684	25.7	188,841	28.2	18,209,882	28.2
May 17	66.1	3.6	96.53	0.1	63.83	3.6	288,715	22.6	190,904	27.0	18,427,449	27.1
Jun 17	66.6	4.6	96.72	0.4	64.39	5.0	288,715	19.8	192,200	25.3	18,589,320	25.7
Jul 17	67.0	4.8	96.89	0.4	64.95	5.3	288,715	16.9	193,540	22.6	18,752,581	23.1
Aug 17	67.3	5.1	96.94	0.8	65.24	6.0	288,715	14.2	194,295	20.1	18,835,448	21.1
Sep 17	68.1	6.6	97.17	1.1	66.18	7.8	288,715	11.8	196,650	19.1	19,108,498	20.5
Oct 17	67.8	4.7	96.94	0.6	65.69	5.4	288,715	9.3	195,625	14.4	18,964,515	15.2
Nov 17	67.5	3.2	96.88	0.7	65.38	3.9	288,715	7.0	194,855	10.4	18,876,912	11.2
Dec 17	68.0	4.4	96.93	0.9	65.87	5.4	288,715	4.7	196,206	9.4	19,018,293	10.4
Jan 18	69.2	7.5	97.02	1.2	67.10	8.7	288,715	2.6	199,684	10.2	19,373,619	11.5
Feb 18	69.8	7.9	96.97	1.0	67.67	9.0	288,715	1.8	201,479	9.8	19,536,831	10.9

Tab 6 - Twelve Month Moving Average with Percent Change

Item No.7.

Gulfport, MS Area Selected Properties
 Job Number: 1257810_SADIM Staff: SS Created: April 21, 2021

Date	Occupancy		ADR		RevPar		Supply		Demand		Revenue	
	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg
Mar 18	70.4	7.6	97.13	1.1	68.36	8.7	288,715	0.9	203,194	8.5	19,737,108	9.7
Apr 18	71.2	8.9	97.12	0.7	69.15	9.6	288,715	0.0	205,581	8.9	19,965,378	9.6
May 18	71.3	7.9	97.05	0.5	69.21	8.4	288,715	0.0	205,904	7.9	19,982,472	8.4
Jun 18	71.6	7.6	97.47	0.8	69.83	8.5	288,715	0.0	206,851	7.6	20,160,761	8.5
Jul 18	71.5	6.6	97.50	0.6	69.69	7.3	288,715	0.0	206,363	6.6	20,119,822	7.3
Aug 18	72.0	6.9	97.68	0.8	70.28	7.7	288,715	0.0	207,734	6.9	20,290,892	7.7
Sep 18	71.5	5.0	97.52	0.4	69.77	5.4	288,715	0.0	206,544	5.0	20,142,584	5.4
Oct 18	71.7	5.9	97.76	0.8	70.12	6.7	288,715	0.0	207,072	5.9	20,243,486	6.7
Nov 18	71.9	6.5	97.85	1.0	70.35	7.6	288,715	0.0	207,583	6.5	20,311,483	7.6
Dec 18	72.1	6.1	97.80	0.9	70.54	7.1	288,715	0.0	208,231	6.1	20,364,833	7.1
Jan 19	71.6	3.5	97.77	0.8	69.96	4.3	288,715	0.0	206,609	3.5	20,199,922	4.3
Feb 19	71.5	2.5	97.90	1.0	70.01	3.5	288,715	0.0	206,450	2.5	20,211,849	3.5
Mar 19	71.6	1.8	98.61	1.5	70.64	3.3	288,715	0.0	206,806	1.8	20,394,034	3.3
Apr 19	71.5	0.5	98.75	1.7	70.65	2.2	288,715	0.0	206,559	0.5	20,398,538	2.2
May 19	71.9	0.8	99.15	2.2	71.26	3.0	288,715	0.0	207,495	0.8	20,573,541	3.0
Jun 19	71.9	0.3	99.37	2.0	71.42	2.3	288,715	0.0	207,512	0.3	20,620,459	2.3
Jul 19	71.5	-0.0	99.72	2.3	71.26	2.3	288,715	0.0	206,313	-0.0	20,572,664	2.3
Aug 19	70.8	-1.6	100.16	2.5	70.91	0.9	288,715	0.0	204,401	-1.6	20,473,014	0.9
Sep 19	70.5	-1.5	100.27	2.8	70.67	1.3	288,715	0.0	203,492	-1.5	20,404,213	1.3
Oct 19	70.0	-2.5	100.58	2.9	70.36	0.4	288,715	0.0	201,980	-2.5	20,314,891	0.4
Nov 19	69.9	-2.7	100.71	2.9	70.43	0.1	288,715	0.0	201,917	-2.7	20,334,878	0.1
Dec 19	69.7	-3.3	100.76	3.0	70.26	-0.4	288,715	0.0	201,302	-3.3	20,283,957	-0.4
Jan 20	70.2	-2.0	100.79	3.1	70.71	1.1	288,715	0.0	202,537	-2.0	20,413,623	1.1
Feb 20	70.2	-1.9	100.82	3.0	70.75	1.1	288,715	0.0	202,607	-1.9	20,426,356	1.1
Mar 20	67.5	-5.8	100.12	1.5	67.58	-4.3	288,715	0.0	194,885	-5.8	19,510,972	-4.3
Apr 20	62.9	-12.1	99.50	0.8	62.55	-11.5	288,715	0.0	181,505	-12.1	18,058,938	-11.5
May 20	59.4	-17.3	98.65	-0.5	58.61	-17.7	288,715	0.0	171,540	-17.3	16,922,727	-17.7
Jun 20	57.3	-20.3	97.55	-1.8	55.85	-21.8	288,715	0.0	165,300	-20.3	16,125,468	-21.8
Jul 20	56.3	-21.2	96.64	-3.1	54.42	-23.6	288,715	0.0	162,569	-21.2	15,710,502	-23.6
Aug 20	56.2	-20.6	96.28	-3.9	54.16	-23.6	288,715	0.0	162,389	-20.6	15,635,474	-23.6
Sep 20	57.1	-19.0	96.72	-3.5	55.25	-21.8	288,715	0.0	164,905	-19.0	15,950,227	-21.8
Oct 20	57.1	-18.4	96.13	-4.4	54.87	-22.0	288,715	0.0	164,779	-18.4	15,840,828	-22.0
Nov 20	57.4	-17.9	96.35	-4.3	55.33	-21.4	288,715	0.0	165,810	-17.9	15,975,926	-21.4
Dec 20	56.7	-18.7	96.50	-4.2	54.71	-22.1	288,715	0.0	163,673	-18.7	15,794,398	-22.1
Jan 21	55.6	-20.7	96.36	-4.4	53.58	-24.2	288,715	0.0	160,534	-20.7	15,469,476	-24.2
Feb 21	54.1	-22.9	95.87	-4.9	51.88	-26.7	288,715	0.0	156,224	-22.9	14,977,714	-26.7
Mar 21	56.0	-17.0	95.88	-4.2	53.70	-20.5	288,715	0.0	161,702	-17.0	15,504,112	-20.5

This STR Report is a publication of STR, LLC and STR Global, Ltd., CoStar Group companies, and is intended solely for use by paid subscribers. The information in the STR Report is provided on an "as is" and "as available" basis and should not be construed as investment, tax, accounting or legal advice. Reproduction or distribution of this STR Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to this STR Report, please contact us immediately. Source: 2021 STR, LLC / STR Global, Ltd. trading as "STR". © CoStar Realty Information, Inc.

Tab 7 - Day of Week Analysis

Gulfport, MS Area Selected Properties

Job Number: 1257810_SADIM Staff: SS Created: April 21, 2021

Item No.7.

Occupancy (%)								Total Month
Sun	Mon	Tue	Wed	Thu	Fri	Sat		
Apr - 20	14.9	18.6	19.0	19.2	17.0	14.9	15.7	17.1
May - 20	32.2	27.7	30.2	33.2	31.1	38.6	47.7	34.9
Jun - 20	47.2	47.6	51.2	52.5	56.2	75.5	78.5	57.8
Jul - 20	48.1	55.5	62.4	59.9	62.2	81.9	84.7	65.3
Aug - 20	48.5	58.7	58.4	62.4	63.7	70.2	80.1	63.1
Sep - 20	60.7	61.6	67.9	67.0	69.8	82.7	87.6	70.8
Oct - 20	48.3	58.2	62.4	65.6	61.2	78.5	81.0	65.8
Nov - 20	59.3	66.0	69.5	67.8	66.2	77.0	79.6	68.9
Dec - 20	37.6	43.6	47.4	44.1	44.6	47.1	58.7	46.1
Jan - 21	41.6	50.6	54.5	54.9	48.8	52.3	59.8	51.7
Feb - 21	43.7	48.2	50.3	53.3	50.9	65.3	73.2	55.0
Mar - 21	57.1	67.7	72.6	75.0	74.7	89.1	93.3	75.3
Total Year	45.0	51.1	54.3	54.4	53.3	64.3	69.8	56.0

Three Year Occupancy (%)								Total Year
Sun	Mon	Tue	Wed	Thu	Fri	Sat		
Apr 18 - Mar 19	52.5	68.7	75.5	74.4	66.9	78.9	85.0	71.6
Apr 19 - Mar 20	49.1	63.6	71.4	70.9	63.2	74.4	79.9	67.5
Apr 20 - Mar 21	45.0	51.1	54.3	54.4	53.3	64.3	69.8	56.0
Total 3 Yr	48.9	61.1	67.1	66.5	61.1	72.5	78.2	65.0

ADR								Total Month
Sun	Mon	Tue	Wed	Thu	Fri	Sat		
Apr - 20	88.25	88.00	90.81	89.04	87.31	84.72	90.47	88.44
May - 20	87.31	85.90	86.31	87.67	83.74	90.59	92.97	88.52
Jun - 20	92.36	89.63	90.38	90.83	94.64	112.17	112.26	98.86
Jul - 20	96.16	94.56	93.65	94.58	96.44	113.10	118.78	102.70
Aug - 20	92.02	93.28	94.34	94.24	93.43	98.85	104.64	96.52
Sep - 20	96.37	94.24	94.25	95.86	97.00	105.09	109.99	99.39
Oct - 20	92.55	93.59	94.90	96.88	97.25	103.49	106.06	99.00
Nov - 20	92.93	95.38	95.13	95.89	93.04	95.32	96.29	94.89
Dec - 20	86.98	89.64	90.98	91.10	89.20	92.32	89.84	90.13
Jan - 21	87.14	89.00	89.61	90.10	87.26	91.02	88.31	88.98
Feb - 21	90.25	89.90	90.13	88.38	88.56	91.17	95.53	90.87
Mar - 21	92.45	92.12	95.28	93.79	95.06	107.60	111.75	98.79
Total Year	91.73	92.02	92.77	93.09	93.03	101.26	103.24	95.88

Three Year ADR								Total Year
Sun	Mon	Tue	Wed	Thu	Fri	Sat		
Apr 18 - Mar 19	92.58	95.71	96.53	96.44	95.53	103.85	106.08	98.61
Apr 19 - Mar 20	94.27	97.73	98.80	98.74	98.09	103.90	106.14	100.12
Apr 20 - Mar 21	91.73	92.02	92.77	93.09	93.03	101.26	103.24	95.88
Total 3 Yr	92.88	95.40	96.34	96.33	95.68	103.10	105.26	98.35

RevPAR								Total Month
Sun	Mon	Tue	Wed	Thu	Fri	Sat		
Apr - 20	13.18	16.37	17.24	17.09	14.88	12.66	14.17	15.14
May - 20	28.09	23.76	26.11	29.09	26.04	34.95	44.37	30.87
Jun - 20	43.61	42.63	46.23	47.65	53.16	84.66	88.13	57.11
Jul - 20	46.23	52.48	58.43	56.70	60.01	92.63	100.61	67.02
Aug - 20	44.67	54.72	55.13	58.85	59.50	69.41	83.78	60.88
Sep - 20	58.45	58.05	63.95	64.27	67.68	86.87	96.35	70.36
Oct - 20	44.66	54.43	59.18	63.54	59.56	81.22	85.86	65.18
Nov - 20	55.12	62.94	66.08	65.04	61.61	73.38	76.69	65.39
Dec - 20	32.68	39.09	43.11	40.13	39.79	43.49	52.71	41.52
Jan - 21	36.26	45.04	48.80	49.49	42.58	47.61	52.79	46.03
Feb - 21	39.48	43.33	45.32	47.12	45.12	59.53	69.90	49.97
Mar - 21	52.77	62.40	69.19	70.38	70.99	95.84	104.22	74.36
Total Year	41.25	46.99	50.34	50.68	49.57	65.11	72.02	53.70

Three Year RevPAR								Total Year
Sun	Mon	Tue	Wed	Thu	Fri	Sat		
Apr 18 - Mar 19	48.56	65.71	72.91	71.71	63.87	81.93	90.19	70.64
Apr 19 - Mar 20	46.32	62.15	70.56	69.98	62.00	77.32	84.78	67.58
Apr 20 - Mar 21	41.25	46.99	50.34	50.68	49.57	65.11	72.02	53.70
Total 3 Yr	45.40	58.31	64.63	64.03	58.48	74.78	82.33	63.97

This STR Report is a publication of STR, LLC and STR Global, Ltd., CoStar Group companies, and is intended solely for use by paid subscribers. The information in the STR Report is provided on an "as is" and "as available" basis and should not be construed as investment, tax, accounting or legal advice. Reproduction or distribution of this STR Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to this STR Report, please contact us immediately. Source: 2021 STR, LLC / STR Global, Ltd. trading as "STR". © CoStar Realty Information, Inc.

Tab 8 - Raw Data

Item No.7.

Gulfport, MS Area Selected Properties
 Job Number: 1257810_SADIM Staff: SS Created: April 21, 2021

Date	Occupancy		ADR		RevPar		Supply		Demand		Revenue		Census & Sample %		
	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	Census Props	Census Rooms	% Rooms STAR Participants
Jan 13	58.1		94.03		54.62		14,260		8,283		778,815		5	460	100.0
Feb 13	75.1		100.49		75.51		12,880		9,678		972,586		5	460	100.0
Mar 13	74.5		98.66		73.48		14,260		10,621		1,047,820		5	460	100.0
Apr 13	69.5		97.30		67.66		13,800		9,596		933,650		5	460	100.0
May 13	66.5		95.89		63.72		14,260		9,476		908,676		5	460	100.0
Jun 13	83.4		97.27		81.12		13,800		11,508		1,119,435		5	460	100.0
Jul 13	83.5		100.24		83.75		14,260		11,914		1,194,205		5	460	100.0
Aug 13	77.3		94.48		73.02		14,260		11,021		1,041,264		5	460	100.0
Sep 13	65.3		93.03		60.77		13,800		9,014		838,571		5	460	100.0
Oct 13	65.8		101.10		66.47		14,260		9,376		947,912		5	460	100.0
Nov 13	60.3		93.51		56.40		13,800		8,324		778,354		5	460	100.0
Dec 13	51.7		91.13		47.08		14,260		7,367		671,365		5	460	100.0
Jan 14	64.9	11.7	93.73	-0.3	60.83	11.4	14,260	0.0	9,255	11.7	867,481	11.4	5	460	100.0
Feb 14	74.5	-0.8	97.92	-2.6	72.97	-3.4	12,880	0.0	9,598	-0.8	939,812	-3.4	5	460	100.0
Mar 14	80.0	7.4	99.13	0.5	79.29	7.9	14,260	0.0	11,406	7.4	1,130,649	7.9	5	460	100.0
Apr 14	72.4	4.1	98.41	1.1	71.21	5.2	13,800	0.0	9,985	4.1	982,663	5.2	5	460	100.0
May 14	72.7	9.4	98.47	2.7	71.57	12.3	14,260	0.0	10,365	9.4	1,020,640	12.3	5	460	100.0
Jun 14	78.9	-5.4	101.02	3.9	79.71	-1.7	13,800	0.0	10,889	-5.4	1,100,017	-1.7	5	460	100.0
Jul 14	82.8	-0.9	101.78	1.5	84.25	0.6	14,260	0.0	11,803	-0.9	1,201,346	0.6	5	460	100.0
Aug 14	73.6	-4.8	96.73	2.4	71.19	-2.5	14,260	0.0	10,495	-4.8	1,015,233	-2.5	5	460	100.0
Sep 14	62.7	-3.9	92.47	-0.6	58.02	-4.5	13,800	0.0	8,659	-3.9	800,691	-4.5	5	460	100.0
Oct 14	53.5	-18.7	101.00	-0.1	54.02	-18.7	18,693	31.1	9,998	6.6	1,009,788	6.5	6	603	100.0
Nov 14	47.6	-21.0	89.51	-4.3	42.64	-24.4	18,090	31.1	8,618	3.5	771,405	-0.9	6	603	100.0
Dec 14	42.3	-18.1	87.33	-4.2	36.97	-21.5	18,693	31.1	7,914	7.4	691,155	2.9	6	603	100.0
Jan 15	48.2	-25.7	87.42	-6.7	42.15	-30.7	18,693	31.1	9,013	-2.6	787,886	-9.2	6	603	100.0
Feb 15	68.9	-7.6	94.78	-3.2	65.27	-10.5	16,884	31.1	11,627	21.1	1,102,057	17.3	6	603	100.0
Mar 15	73.8	-7.8	97.98	-1.2	72.28	-8.8	18,693	31.1	13,790	20.9	1,351,175	19.5	6	603	100.0
Apr 15	64.5	-10.8	97.47	-1.0	62.92	-11.6	18,090	31.1	11,677	16.9	1,138,169	15.8	6	603	100.0
May 15	65.1	-10.4	97.20	-1.3	63.32	-11.5	18,693	31.1	12,177	17.5	1,183,596	16.0	6	603	100.0
Jun 15	80.5	2.0	101.50	0.5	81.71	2.5	18,090	31.1	14,563	33.7	1,478,107	34.4	6	603	100.0
Jul 15	78.3	-5.3	104.85	3.0	82.14	-2.5	18,693	31.1	14,645	24.1	1,535,459	27.8	6	603	100.0
Aug 15	61.7	-16.2	95.02	-1.8	58.63	-17.7	18,693	31.1	11,534	9.9	1,095,943	7.9	6	603	100.0
Sep 15	59.3	-5.5	92.10	-0.4	54.58	-5.9	18,090	31.1	10,721	23.8	987,359	23.3	6	603	100.0
Oct 15	66.4	24.1	99.89	-1.1	66.31	22.8	18,693	0.0	12,410	24.1	1,239,606	22.8	6	603	100.0
Nov 15	56.0	17.5	89.33	-0.2	50.00	17.2	18,090	0.0	10,125	17.5	904,437	17.2	6	603	100.0
Dec 15	49.0	15.6	87.96	0.7	43.06	16.5	18,693	0.0	9,152	15.6	804,997	16.5	6	603	100.0
Jan 16	58.5	21.3	90.07	3.0	52.69	25.0	18,693	0.0	10,935	21.3	984,862	25.0	6	603	100.0
Feb 16	62.7	-9.0	94.48	-0.3	59.20	-9.3	19,880	17.7	12,456	7.1	1,176,886	6.8	7	710	100.0
Mar 16	67.4	-8.7	97.43	-0.6	65.63	-9.2	22,010	17.7	14,825	7.5	1,444,449	6.9	7	710	100.0
Apr 16	64.5	-0.0	99.20	1.8	64.02	1.8	21,300	17.7	13,747	17.7	1,363,654	19.8	7	710	100.0
May 16	62.0	-4.8	97.64	0.4	60.58	-4.3	24,490	31.0	15,195	24.8	1,483,574	25.3	8	790	89.9
Jun 16	74.5	-7.4	99.81	-1.7	74.39	-9.0	23,730	31.2	17,687	21.5	1,765,301	19.4	8	791	100.0
Jul 16	77.8	-0.7	103.98	-0.8	80.91	-1.5	24,521	31.2	19,080	30.3	1,983,886	29.2	8	791	100.0
Aug 16	62.9	2.0	91.60	-3.6	57.65	-1.7	24,521	31.2	15,434	33.8	1,413,679	29.0	8	791	100.0
Sep 16	59.1	-0.3	92.60	0.5	54.73	0.3	23,730	31.2	14,026	30.8	1,298,840	31.5	8	791	100.0
Oct 16	74.5	12.3	100.67	0.8	75.04	13.2	24,521	31.2	18,278	47.3	1,839,972	48.4	8	791	100.0
Nov 16	65.9	17.8	90.53	1.3	59.68	19.4	23,730	31.2	15,642	54.5	1,416,117	56.6	8	791	100.0
Dec 16	49.1	0.4	87.63	-0.4	43.06	-0.0	24,521	31.2	12,049	31.7	1,055,799	31.2	8	791	100.0
Jan 17	51.9	-11.2	89.03	-1.2	46.23	-12.3	24,521	31.2	12,733	16.4	1,133,564	15.1	8	791	100.0
Feb 17	66.8	6.5	95.42	1.0	63.69	7.6	22,148	11.4	14,784	18.7	1,410,659	19.9	8	791	100.0
Mar 17	76.0	12.8	98.22	0.8	74.63	13.7	24,521	11.4	18,630	25.7	1,829,888	26.7	8	791	100.0
Apr 17	64.5	-0.1	103.16	4.0	66.52	3.9	23,730	11.4	15,303	11.3	1,578,603	15.8	8	791	100.0
May 17	70.4	13.4	98.57	1.0	69.37	14.5	24,521	0.1	17,400	17.4	1,701,141	14.7	8	791	100.0
Jun 17	80.0	7.3	101.52	1.7	81.21	9.2	23,730	0.0	18,900	18.9	1,927,172	9.2	8	791	100.0
Jul 17	83.3	7.0	105.15	1.1	87.56	8.2	24,521	0.0	20,400	20.4	2,147,147	8.2	8	791	100.0
Aug 17	66.0	4.9	92.44	0.9	61.03	5.9	24,521	0.0	16,189	4.9	1,496,546	5.9	8	791	100.0

Tab 8 - Raw Data

Item No.7.

Gulfport, MS Area Selected Properties
 Job Number: 1257810_SADIM Staff: SS Created: April 21, 2021

Date	Occupancy		ADR		RevPar		Supply		Demand		Revenue		Census & Sample %		
	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	Census Props	Census Rooms	% Rooms STAR Participants
Sep 17	69.0	16.8	95.96	3.6	66.24	21.0	23,730	0.0	16,381	16.8	1,571,890	21.0	8	791	100.0
Oct 17	70.4	-5.6	98.30	-2.3	69.16	-7.8	24,521	0.0	17,253	-5.6	1,695,989	-7.8	8	791	100.0
Nov 17	62.7	-4.9	89.33	-1.3	55.98	-6.2	23,730	0.0	14,872	-4.9	1,328,514	-6.2	8	791	100.0
Dec 17	54.6	11.2	89.34	2.0	48.82	13.4	24,521	0.0	13,400	11.2	1,197,180	13.4	8	791	100.0
Jan 18	66.1	27.3	91.84	3.2	60.72	31.3	24,521	0.0	16,211	27.3	1,488,890	31.3	8	791	100.0
Feb 18	74.9	12.1	94.93	-0.5	71.06	11.6	22,148	0.0	16,579	12.1	1,573,871	11.6	8	791	100.0
Mar 18	83.0	9.2	99.79	1.6	82.79	10.9	24,521	0.0	20,345	9.2	2,030,165	10.9	8	791	100.0
Apr 18	74.5	15.6	102.14	-1.0	76.14	14.5	23,730	0.0	17,690	15.6	1,806,873	14.5	8	791	100.0
May 18	71.7	1.9	97.73	-0.9	70.07	1.0	24,521	0.0	17,581	1.9	1,718,235	1.0	8	791	100.0
Jun 18	84.0	5.0	105.64	4.1	88.73	9.3	23,730	0.0	19,930	5.0	2,105,461	9.3	8	791	100.0
Jul 18	81.3	-2.4	105.67	0.5	85.89	-1.9	24,521	0.0	19,932	-2.4	2,106,208	-1.9	8	791	100.0
Aug 18	71.6	8.5	94.97	2.7	68.01	11.4	24,521	0.0	17,560	8.5	1,667,616	11.4	8	791	100.0
Sep 18	64.0	-7.3	93.71	-2.3	59.99	-9.4	23,730	0.0	15,191	-7.3	1,423,582	-9.4	8	791	100.0
Oct 18	72.5	3.1	101.06	2.8	73.28	5.9	24,521	0.0	17,781	3.1	1,796,891	5.9	8	791	100.0
Nov 18	64.8	3.4	90.78	1.6	58.85	5.1	23,730	0.0	15,383	3.4	1,396,511	5.1	8	791	100.0
Dec 18	57.3	4.8	89.02	-0.4	51.00	4.5	24,521	0.0	14,048	4.8	1,250,530	4.5	8	791	100.0
Jan 19	59.5	-10.0	90.75	-1.2	53.99	-11.1	24,521	0.0	14,589	-10.0	1,323,979	-11.1	8	791	100.0
Feb 19	74.1	-1.0	96.58	1.7	71.60	0.8	22,148	0.0	16,420	-1.0	1,585,798	0.8	8	791	100.0
Mar 19	84.4	1.7	106.87	7.1	90.22	9.0	24,521	0.0	20,701	1.7	2,212,350	9.0	8	791	100.0
Apr 19	73.5	-1.4	103.85	1.7	76.33	0.2	23,730	0.0	17,443	-1.4	1,811,377	0.2	8	791	100.0
May 19	75.5	5.3	102.24	4.6	77.21	10.2	24,521	0.0	18,517	5.3	1,893,238	10.2	8	791	100.0
Jun 19	84.1	0.1	107.90	2.1	90.70	2.2	23,730	0.0	19,947	0.1	2,152,379	2.2	8	791	100.0
Jul 19	76.4	-6.0	109.88	4.0	83.94	-2.3	24,521	0.0	18,733	-6.0	2,058,413	-2.3	8	791	100.0
Aug 19	63.8	-10.9	100.20	5.5	63.94	-6.0	24,521	0.0	15,648	-10.9	1,567,966	-6.0	8	791	100.0
Sep 19	60.2	-6.0	94.86	1.2	57.09	-4.8	23,730	0.0	14,282	-6.0	1,354,781	-4.8	8	791	100.0
Oct 19	66.3	-8.5	104.96	3.9	69.64	-5.0	24,521	0.0	16,269	-8.5	1,707,569	-5.0	8	791	100.0
Nov 19	64.6	-0.4	92.46	1.8	59.69	1.4	23,730	0.0	15,320	-0.4	1,416,498	1.4	8	791	100.0
Dec 19	54.8	-4.4	89.30	0.3	48.92	-4.1	24,521	0.0	13,433	-4.4	1,199,609	-4.1	8	791	100.0
Jan 20	64.5	8.5	91.86	1.2	59.28	9.8	24,521	0.0	15,824	8.5	1,453,645	9.8	8	791	100.0
Feb 20	74.5	0.4	96.94	0.4	72.17	0.8	22,148	0.0	16,490	0.4	1,598,531	0.8	8	791	100.0
Mar 20	52.9	-37.3	99.93	-6.5	52.89	-41.4	24,521	0.0	12,979	-37.3	1,296,966	-41.4	8	791	100.0
Apr 20	17.1	-76.7	88.44	-14.8	15.14	-80.2	23,730	0.0	4,063	-76.7	359,343	-80.2	8	791	100.0
May 20	34.9	-53.8	88.52	-13.4	30.87	-60.0	24,521	0.0	8,552	-53.8	757,027	-60.0	8	791	100.0
Jun 20	57.8	-31.3	98.86	-8.4	57.11	-37.0	23,730	0.0	13,707	-31.3	1,355,120	-37.0	8	791	100.0
Jul 20	65.3	-14.6	102.70	-6.5	67.02	-20.2	24,521	0.0	16,002	-14.6	1,643,447	-20.2	8	791	100.0
Aug 20	63.1	-1.2	96.52	-3.7	60.88	-4.8	24,521	0.0	15,468	-1.2	1,492,938	-4.8	8	791	100.0
Sep 20	70.8	17.6	99.39	4.8	70.36	23.2	23,730	0.0	16,798	17.6	1,669,534	23.2	8	791	100.0
Oct 20	65.8	-0.8	99.00	-5.7	65.18	-6.4	24,521	0.0	16,143	-0.8	1,598,170	-6.4	8	791	100.0
Nov 20	68.9	6.7	94.89	2.6	65.39	9.5	23,730	0.0	16,351	6.7	1,551,596	9.5	8	791	100.0
Dec 20	46.1	-15.9	90.13	0.9	41.52	-15.1	24,521	0.0	11,296	-15.9	1,018,081	-15.1	8	791	100.0
Jan 21	51.7	-19.8	88.98	-3.1	46.03	-22.4	24,521	0.0	12,685	-19.8	1,128,723	-22.4	8	791	100.0
Feb 21	55.0	-26.1	90.87	-6.3	49.97	-30.8	22,148	0.0	12,180	-26.1	1,106,769	-30.8	8	791	100.0
Mar 21	75.3	42.2	98.79	-1.1	74.36	40.6	24,521	0.0	18,457	42.2	1,823,364	40.6	8	791	100.0

This STR Report is a publication of STR, LLC and STR Global, Ltd., CoStar Group companies, and is intended solely for use by paid subscribers. The information in the STR Report is provided on an "as is" and "as available" basis and should not be construed as investment, tax, accounting or legal advice. Reproduction or distribution of this STR Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to this STR Report, please contact us immediately. Source: 2021 STR, LLC / STR Global, Ltd. trading as "STR". © CoStar Realty Information, Inc.

Tab 9 - Classic

Gulfport, MS Area Selected Properties
 Job Number: 1257810_SADIM Staff: SS Created: April 21, 2021

Item No.7.

Date	Occupancy		ADR		RevPar		Supply		Demand		Revenue		Census & Sample %		
	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	Census Props	Census Rooms	% Rooms STAR Participants
Jan 13	58.1		94.03		54.62		14,260		8,283		778,815		5	460	100.0
Feb 13	75.1		100.49		75.51		12,880		9,678		972,586		5	460	100.0
Mar 13	74.5		98.66		73.48		14,260		10,621		1,047,820		5	460	100.0
Apr 13	69.5		97.30		67.66		13,800		9,596		933,650		5	460	100.0
May 13	66.5		95.89		63.72		14,260		9,476		908,676		5	460	100.0
Jun 13	83.4		97.27		81.12		13,800		11,508		1,119,435		5	460	100.0
Jul 13	83.5		100.24		83.75		14,260		11,914		1,194,205		5	460	100.0
Aug 13	77.3		94.48		73.02		14,260		11,021		1,041,264		5	460	100.0
Sep 13	65.3		93.03		60.77		13,800		9,014		838,571		5	460	100.0
Oct 13	65.8		101.10		66.47		14,260		9,376		947,912		5	460	100.0
Nov 13	60.3		93.51		56.40		13,800		8,324		778,354		5	460	100.0
Dec 13	51.7		91.13		47.08		14,260		7,367		671,365		5	460	100.0
Mar YTD 2013	69.0		97.94		67.61		41,400		28,582		2,799,221				
Total 2013	69.2		96.68		66.90		167,900		116,178		11,232,653				
Jan 14	64.9	11.7	93.73	-0.3	60.83	11.4	14,260	0.0	9,255	11.7	867,481	11.4	5	460	100.0
Feb 14	74.5	-0.8	97.92	-2.6	72.97	-3.4	12,880	0.0	9,598	-0.8	939,812	-3.4	5	460	100.0
Mar 14	80.0	7.4	99.13	0.5	79.29	7.9	14,260	0.0	11,406	7.4	1,130,649	7.9	5	460	100.0
Apr 14	72.4	4.1	98.41	1.1	71.21	5.2	13,800	0.0	9,985	4.1	982,663	5.2	5	460	100.0
May 14	72.7	9.4	98.47	2.7	71.57	12.3	14,260	0.0	10,365	9.4	1,020,640	12.3	5	460	100.0
Jun 14	78.9	-5.4	101.02	3.9	79.71	-1.7	13,800	0.0	10,889	-5.4	1,100,017	-1.7	5	460	100.0
Jul 14	82.8	-0.9	101.78	1.5	84.25	0.6	14,260	0.0	11,803	-0.9	1,201,346	0.6	5	460	100.0
Aug 14	73.6	-4.8	96.73	2.4	71.19	-2.5	14,260	0.0	10,495	-4.8	1,015,233	-2.5	5	460	100.0
Sep 14	62.7	-3.9	92.47	-0.6	58.02	-4.5	13,800	0.0	8,659	-3.9	800,691	-4.5	5	460	100.0
Oct 14	53.5	-18.7	101.00	-0.1	54.02	-18.7	18,693	31.1	9,998	6.6	1,009,788	6.5	6	603	100.0
Nov 14	47.6	-21.0	89.51	-4.3	42.64	-24.4	18,090	31.1	8,618	3.5	771,405	-0.9	6	603	100.0
Dec 14	42.3	-18.1	87.33	-4.2	36.97	-21.5	18,693	31.1	7,914	7.4	691,155	2.9	6	603	100.0
Mar YTD 2014	73.1	5.9	97.09	-0.9	70.96	5.0	41,400	0.0	30,259	5.9	2,937,942	5.0			
Total 2014	65.7	-5.0	96.91	0.2	63.69	-4.8	181,056	7.8	118,985	2.4	11,530,880	2.7			
Jan 15	48.2	-25.7	87.42	-6.7	42.15	-30.7	18,693	31.1	9,013	-2.6	787,886	-9.2	6	603	100.0
Feb 15	68.9	-7.6	94.78	-3.2	65.27	-10.5	16,884	31.1	11,627	21.1	1,102,057	17.3	6	603	100.0
Mar 15	73.8	-7.8	97.98	-1.2	72.28	-8.8	18,693	31.1	13,790	20.9	1,351,175	19.5	6	603	100.0
Apr 15	64.5	-10.8	97.47	-1.0	62.92	-11.6	18,090	31.1	11,677	16.9	1,138,169	15.8	6	603	100.0
May 15	65.1	-10.4	97.20	-1.3	63.32	-11.5	18,693	31.1	12,177	17.5	1,183,596	16.0	6	603	100.0
Jun 15	80.5	2.0	101.50	0.5	81.71	2.5	18,090	31.1	14,563	33.7	1,478,107	34.4	6	603	100.0
Jul 15	78.3	-5.3	104.85	3.0	82.14	-2.5	18,693	31.1	14,645	24.1	1,535,459	27.8	6	603	100.0
Aug 15	61.7	-16.2	95.02	-1.8	58.63	-17.7	18,693	31.1	11,534	9.9	1,095,943	7.9	6	603	100.0
Sep 15	59.3	-5.5	92.10	-0.4	54.58	-5.9	18,090	31.1	10,721	23.8	987,359	23.3	6	603	100.0
Oct 15	66.4	24.1	99.89	-1.1	66.31	22.8	18,693	0.0	12,410	24.1	1,239,606	22.8	6	603	100.0
Nov 15	56.0	17.5	89.33	-0.2	50.00	17.2	18,090	0.0	10,125	17.5	904,437	17.2	6	603	100.0
Dec 15	49.0	15.6	87.96	0.7	43.06	16.5	18,693	0.0	9,152	15.6	804,997	16.5	6	603	100.0
Mar YTD 2015	63.4	-13.2	94.14	-3.0	59.72	-15.8	54,270	31.1	34,430	13.8	3,241,118	10.3			
Total 2015	64.3	-2.2	96.22	-0.7	61.83	-2.9	220,095	21.6	141,434	18.9	13,608,791	18.0			
Jan 16	58.5	21.3	90.07	3.0	52.69	25.0	18,693	0.0	10,935	21.3	984,862	25.0	6	603	100.0
Feb 16	62.7	-9.0	94.48	-0.3	59.20	-9.3	19,880	17.7	12,456	7.1	1,176,886	6.8	7	710	100.0
Mar 16	67.4	-8.7	97.43	-0.6	65.63	-9.2	22,010	17.7	14,825	7.5	1,444,449	6.9	7	710	100.0
Apr 16	64.5	-0.0	99.20	1.8	64.02	1.8	21,300	17.7	13,747	17.7	1,363,654	19.8	7	710	100.0
May 16	62.0	-4.8	97.64	0.4	60.58	-4.3	24,490	31.0	15,195	24.8	1,483,574	25.3	8	790	89.9
Jun 16	74.5	-7.4	99.81	-1.7	74.39	-9.0	23,730	31.2	17,687	21.5	1,765,301	19.4	8	791	100.0
Jul 16	77.8	-0.7	103.98	-0.8	80.91	-1.5	24,521	31.2	19,080	30.3	1,983,886	29.2	8	791	100.0
Aug 16	62.9	2.0	91.60	-3.6	57.65	-1.7	24,521	31.2	15,434	33.8	1,413,679	29.0	8	791	100.0
Sep 16	59.1	-0.3	92.60	0.5	54.73	0.3	23,730	31.2	14,026	30.8	1,298,840	31.5	8	791	100.0
Oct 16	74.5	12.3	100.67	0.8	75.04	13.2	24,521	31.2	18,278	47.3	1,839,972	48.4	8	791	100.0
Nov 16	65.9	17.8	90.53	1.3	59.68	19.4	23,730	31.2	15,642	54.5	1,416,117	56.6	8	791	100.0
Dec 16	49.1	0.4	87.63	-0.4	43.06	-0.0	24,521	31.2	12,049	31.7	1,055,799	31.2	8	791	100.0
Mar YTD 2016	63.1	-0.6	94.36	0.2	59.52	-0.3	60,583	11.6	38,216	11.0	3,606,197	11.3			
Total 2016	65.1	1.3	96.05	-0.2	62.50	1.1	275,647	25.2	179,354	26.8	17,227,019	26.6			
Jan 17	51.9	-11.2	89.03	-1.2	46.23	-12.3	24,521	31.2	12,733	16.4	1,133,564	15.1	8	791	100.0
Feb 17	66.8	6.5	95.42	1.0	63.69	7.6	22,148	11.4	14,784	18.7	1,410,659	19.9	8	791	100.0
Mar 17	76.0	12.8	98.22	0.8	74.63	13.7	24,521	11.4	18,630	25.7	1,829,888	26.7	8	791	100.0
Apr 17	64.5	-0.1	103.16	4.0	66.52	3.9	23,730	11.4	15,303	11.3	1,578,603	15.8	8	791	100.0
May 17	70.4	13.4	98.57	1.0	69.37	14.5	24,521	0.1	17,216		1,701,141	14.7	8	791	100.0
Jun 17	80.0	7.3	101.52	1.7	81.21	9.2	23,730	0.0	18,901		1,927,172	9.2	8	791	100.0
Jul 17	83.3	7.0	105.15	1.1	87.56	8.2	24,521	0.0	20,431		2,147,147	8.2	8	791	100.0
Aug 17	66.0	4.9	92.44	0.9	61.03	5.9	24,521	0.0	16,189	4.9	1,496,546	5.9	8	791	100.0
Sep 17	69.0	16.8	95.96	3.6	66.24	21.0	23,730	0.0	16,381	16.8	1,571,890	21.0	8	791	100.0

Tab 9 - Classic

Gulfport, MS Area Selected Properties

Job Number: 1257810_SADIM Staff: SS Created: April 21, 2021

Item No.7.

Date	Occupancy		ADR		RevPar		Supply		Demand		Revenue		Census & Sample %		
	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	Census Props	Census Rooms	% Rooms STAR Participants
Oct 17	70.4	-5.6	98.30	-2.3	69.16	-7.8	24,521	0.0	17,253	-5.6	1,695,989	-7.8	8	791	100.0
Nov 17	62.7	-4.9	89.33	-1.3	55.98	-6.2	23,730	0.0	14,872	-4.9	1,328,514	-6.2	8	791	100.0
Dec 17	54.6	11.2	89.34	2.0	48.82	13.4	24,521	0.0	13,400	11.2	1,197,180	13.4	8	791	100.0
Mar YTD 2017	64.8	2.8	94.79	0.4	61.44	3.2	71,190	17.5	46,147	20.8	4,374,111	21.3			
Total 2017	68.0	4.4	96.93	0.9	65.87	5.4	288,715	4.7	196,206	9.4	19,018,293	10.4			
Jan 18	66.1	27.3	91.84	3.2	60.72	31.3	24,521	0.0	16,211	27.3	1,488,890	31.3	8	791	100.0
Feb 18	74.9	12.1	94.93	-0.5	71.06	11.6	22,148	0.0	16,579	12.1	1,573,871	11.6	8	791	100.0
Mar 18	83.0	9.2	99.79	1.6	82.79	10.9	24,521	0.0	20,345	9.2	2,030,165	10.9	8	791	100.0
Apr 18	74.5	15.6	102.14	-1.0	76.14	14.5	23,730	0.0	17,690	15.6	1,806,873	14.5	8	791	100.0
May 18	71.7	1.9	97.73	-0.9	70.07	1.0	24,521	0.0	17,581	1.9	1,718,235	1.0	8	791	100.0
Jun 18	84.0	5.0	105.64	4.1	88.73	9.3	23,730	0.0	19,930	5.0	2,105,461	9.3	8	791	100.0
Jul 18	81.3	-2.4	105.67	0.5	85.89	-1.9	24,521	0.0	19,932	-2.4	2,106,208	-1.9	8	791	100.0
Aug 18	71.6	8.5	94.97	2.7	68.01	11.4	24,521	0.0	17,560	8.5	1,667,616	11.4	8	791	100.0
Sep 18	64.0	-7.3	93.71	-2.3	59.99	-9.4	23,730	0.0	15,191	-7.3	1,423,582	-9.4	8	791	100.0
Oct 18	72.5	3.1	101.06	2.8	73.28	5.9	24,521	0.0	17,781	3.1	1,796,891	5.9	8	791	100.0
Nov 18	64.8	3.4	90.78	1.6	58.85	5.1	23,730	0.0	15,383	3.4	1,396,511	5.1	8	791	100.0
Dec 18	57.3	4.8	89.02	-0.4	51.00	4.5	24,521	0.0	14,048	4.8	1,250,530	4.5	8	791	100.0
Mar YTD 2018	74.6	15.1	95.85	1.1	71.54	16.4	71,190	0.0	53,135	15.1	5,092,926	16.4			
Total 2018	72.1	6.1	97.80	0.9	70.54	7.1	288,715	0.0	208,231	6.1	20,364,833	7.1			
Jan 19	59.5	-10.0	90.75	-1.2	53.99	-11.1	24,521	0.0	14,589	-10.0	1,323,979	-11.1	8	791	100.0
Feb 19	74.1	-1.0	96.58	1.7	71.60	0.8	22,148	0.0	16,420	-1.0	1,585,798	0.8	8	791	100.0
Mar 19	84.4	1.7	106.87	7.1	90.22	9.0	24,521	0.0	20,701	1.7	2,212,350	9.0	8	791	100.0
Apr 19	73.5	-1.4	103.85	1.7	76.33	0.2	23,730	0.0	17,443	-1.4	1,811,377	0.2	8	791	100.0
May 19	75.5	5.3	102.24	4.6	77.21	10.2	24,521	0.0	18,517	5.3	1,893,238	10.2	8	791	100.0
Jun 19	84.1	0.1	107.90	2.1	90.70	2.2	23,730	0.0	19,947	0.1	2,152,379	2.2	8	791	100.0
Jul 19	76.4	-6.0	109.88	4.0	83.94	-2.3	24,521	0.0	18,733	-6.0	2,058,413	-2.3	8	791	100.0
Aug 19	63.8	-10.9	100.20	5.5	63.94	-6.0	24,521	0.0	15,648	-10.9	1,567,966	-6.0	8	791	100.0
Sep 19	60.2	-6.0	94.86	1.2	57.09	-4.8	23,730	0.0	14,282	-6.0	1,354,781	-4.8	8	791	100.0
Oct 19	66.3	-8.5	104.96	3.9	69.64	-5.0	24,521	0.0	16,269	-8.5	1,707,569	-5.0	8	791	100.0
Nov 19	64.6	-0.4	92.46	1.8	59.69	1.4	23,730	0.0	15,320	-0.4	1,416,498	1.4	8	791	100.0
Dec 19	54.8	-4.4	89.30	0.3	48.92	-4.1	24,521	0.0	13,433	-4.4	1,199,609	-4.1	8	791	100.0
Mar YTD 2019	72.6	-2.7	99.05	3.3	71.95	0.6	71,190	0.0	51,710	-2.7	5,122,127	0.6			
Total 2019	69.7	-3.3	100.76	3.0	70.26	-0.4	288,715	0.0	201,302	-3.3	20,283,957	-0.4			
Jan 20	64.5	8.5	91.86	1.2	59.28	9.8	24,521	0.0	15,824	8.5	1,453,645	9.8	8	791	100.0
Feb 20	74.5	0.4	96.94	0.4	72.17	0.8	22,148	0.0	16,490	0.4	1,598,531	0.8	8	791	100.0
Mar 20	52.9	-37.3	99.93	-6.5	52.89	-41.4	24,521	0.0	12,979	-37.3	1,296,966	-41.4	8	791	100.0
Apr 20	17.1	-76.7	88.44	-14.8	15.14	-80.2	23,730	0.0	4,063	-76.7	359,343	-80.2	8	791	100.0
May 20	34.9	-53.8	88.52	-13.4	30.87	-60.0	24,521	0.0	8,552	-53.8	757,027	-60.0	8	791	100.0
Jun 20	57.8	-31.3	98.86	-8.4	57.11	-37.0	23,730	0.0	13,707	-31.3	1,355,120	-37.0	8	791	100.0
Jul 20	65.3	-14.6	102.70	-6.5	67.02	-20.2	24,521	0.0	16,002	-14.6	1,643,447	-20.2	8	791	100.0
Aug 20	63.1	-1.2	96.52	-3.7	60.88	-4.8	24,521	0.0	15,468	-1.2	1,492,938	-4.8	8	791	100.0
Sep 20	70.8	17.6	99.39	4.8	70.36	23.2	23,730	0.0	16,798	17.6	1,669,534	23.2	8	791	100.0
Oct 20	65.8	-0.8	99.00	-5.7	65.18	-6.4	24,521	0.0	16,143	-0.8	1,598,170	-6.4	8	791	100.0
Nov 20	68.9	6.7	94.89	2.6	65.39	9.5	23,730	0.0	16,351	6.7	1,551,596	9.5	8	791	100.0
Dec 20	46.1	-15.9	90.13	0.9	41.52	-15.1	24,521	0.0	11,296	-15.9	1,018,081	-15.1	8	791	100.0
Mar YTD 2020	63.6	-12.4	96.02	-3.1	61.09	-15.1	71,190	0.0	45,293	-12.4	4,349,142	-15.1			
Total 2020	56.7	-18.7	96.50	-4.2	54.71	-22.1	288,715	0.0	163,673	-18.7	15,794,398	-22.1			
Jan 21	51.7	-19.8	88.98	-3.1	46.03	-22.4	24,521	0.0	12,685	-19.8	1,128,723	-22.4	8	791	100.0
Feb 21	55.0	-26.1	90.87	-6.3	49.97	-30.8	22,148	0.0	12,180	-26.1	1,106,769	-30.8	8	791	100.0
Mar 21	75.3	42.2	98.79	-1.1	74.36	40.6	24,521	0.0	18,457	42.2	1,823,364	40.6	8	791	100.0
Mar YTD 2021	60.9	-4.4	93.69	-2.4	57.01	-6.7	71,190	0.0	43,322	-4.4	4,058,856	-6.7			

This STR Report is a publication of STR, LLC and STR Global, Ltd., CoStar Group companies, and is intended solely for use by paid subscribers. The information in the STR Report is provided on an "as is" and "as available" basis and should not be construed as investment, tax, accounting or legal advice. Reproduction or distribution of this STR Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to this STR Report, please contact us immediately. Source: 2021 STR, LLC / STR Global, Ltd. trading as "STR". © CoStar Realty Information, Inc.

Tab 11 - Terms and Conditions

Before purchasing this product you agreed to the following terms and conditions.

Item No.7.

In consideration of the mutual promises contained herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, STR, Inc. ("STR"), STR Global, Ltd. ("STRG"), and the licensee identified elsewhere

1. LICENSE

1.1 Definitions.

(a) "Agreement" means these Standard Terms and Conditions and any additional terms specifically set out in writing in the document(s) (if any) to which these Standard Terms and Conditions are attached or in which they are incorporated by reference Schedule attached hereto.

(b) "Licensed Materials" means the newsletters, reports, databases or other information resources, and all lodging industry data contained therein, provided to Licensee hereunder.

1.2 Grant of License. Subject to the terms and conditions of this Agreement, and except as may be expressly permitted elsewhere in this Agreement, STR hereby grants to Licensee a non-exclusive, non-transferable, indivisible, non-sublicensable license in its own INTERNAL business purposes only.

1.3 Copies. Except as expressly permitted elsewhere in this Agreement, Licensee may make and maintain no more than two (2) copies of any Licensed Materials.

1.4 No Service Bureau Use. Licensee is prohibited from using the Licensed Materials in any way in connection with any service bureau or similar services. "Service bureau" means the processing of input data that is supplied by one or more third party (including other pictorial representations, or the like) that is sold or licensed to any third parties.

1.5 No Distribution to Third Parties. Except as expressly permitted in this Agreement, Licensee is prohibited from distributing, republishing or otherwise making the Licensed Materials or any part thereof (including any excerpts of the data and any other than Licensee's accountants, attorneys, marketing professionals or other professional advisors who are bound by a duty of confidentiality not to disclose such information.

1.6 Security. Licensee shall use commercially reasonable efforts to protect against unauthorized access to the Licensed Materials.

1.7 Reservation of Rights. Licensee has no rights in connection with the Licensed Materials other than those rights expressly enumerated herein. All rights to the Licensed Materials not expressly enumerated herein are reserved to STR.

2. DISCLAIMERS AND LIMITATIONS OF LIABILITY

2.1 Disclaimer of Warranties. The licensed materials are provided to the licensee on an "as is" and "as available" basis. STR makes no representations or warranties of any kind, express or implied, with respect to the licensed materials, the services provided or the use thereof are or will be accurate, error-free or uninterrupted. STR makes no implied warranties, including without limitation, any implied warranty of merchantability, noninfringement of dealing, course of performance or otherwise.

2.2 Disclaimers. STR shall have no liability with respect to its obligations under this agreement or otherwise for consequential, exemplary, special, incidental, or punitive damages even if STR has been advised of the possibility of such damages. Further, any decision made or action taken by licensee in reliance upon the licensed materials.

2.3 Limitation of Liability. STR's total liability to licensee for any reason and upon any cause of action including without limitation, infringement, breach of contract, negligence, strict liability, misrepresentations, and other torts, shall be limited to all fees and damages payable by licensee on which such cause of action first arose.

3. MISCELLANEOUS

3.1 Liquidated Damages. In the event of a violation of Section 1.5 of these Standard Terms and Conditions, Licensee shall be required to pay STR an amount equal to the sum of (i) the highest aggregate price that STR, in accordance with its then-current prices, has received for the Licensed Materials that are the subject of the violation, and (ii) the full price of the lowest level of republishing rights that Licensee would have been required to purchase from STR in order to have the right to make the unauthorized distribution, regardless of the number of copies of the Licensed Materials, and (iii) fifteen percent (15%) of the total of the previous two items. This provision shall survive indefinitely the expiration or termination of this Agreement for any reason.

3.2 Obligations on Termination. Within thirty (30) days of the termination or expiration of this Agreement for any reason, Licensee shall cease all use of the Licensed Materials and shall return or destroy, at STR's option, all copies of the Licensed Materials in Licensee's control as of the such date. This provision shall survive indefinitely the expiration or termination of this Agreement for any reason.

3.3 Governing Law; Jurisdiction and Venue. This Agreement shall be governed by the substantive laws of the State of Tennessee, without regard to its or any other jurisdiction's laws governing conflicts of law. Any claims or actions regarding or arising out of this Agreement shall be brought in the federal court in Nashville, Tennessee, or in the state court in Nashville, Tennessee, and the parties expressly consent to personal jurisdiction thereof. The parties also expressly waive any objections to venue.

3.4 Assignment. Licensee is prohibited from assigning this Agreement or delegating any of its duties under this Agreement without the prior written consent of STR.

3.5 Independent Relationship. The relationship between the parties is that of an independent contractor. Nothing in this Agreement shall be deemed to create an employer/employee, principal/agent, partnership or joint venture relationship.

3.6 Notices. All notices required or permitted to be given hereunder shall be in writing and shall be deemed given i) when delivered in person, at the time of such delivery; ii) when delivered by facsimile transmission or e-mail, at the time of transmission; iii) when delivered by hand or deposited in the United States mail, postage prepaid, registered, certified or express mail or by courier service within two (2) business days after its delivery by facsimile transmission; iv) when delivered by hand or deposited in the United States mail, postage prepaid, registered or certified mail, addressed (in any such case) to the addresses listed on the first page of this Agreement or to such other address as either party may designate in writing.

3.7 Waiver. No waiver of any breach of this Agreement will be deemed to constitute a waiver of any subsequent breach of the same or any other provision.

3.8 Entire Agreement. This Agreement constitutes the entire agreement of the parties with respect to the matters described herein, superseding in all respects any and all prior proposals, negotiations, understandings and other agreements, oral or written.

3.9 Amendment. This Agreement may be amended only by the written agreement of both parties.

3.10 Recovery of Litigation Costs. If any legal action or other proceeding is brought for the enforcement of this Agreement, or because of an alleged dispute, breach, default or misrepresentation in connection with any of the provisions of this Agreement, the prevailing party shall be entitled to recover its reasonable attorneys' fees and other costs incurred in that action or proceeding, in addition to any other relief to which it or they may be entitled.

3.11 Injunctive Relief. The parties agree that, in addition to any other rights or remedies which the other or STR may have, any party alleging breach or threatened breach of this Agreement will be entitled to such equitable and injunctive relief as may be necessary to prevent the breaching or threatening to breach any of the provisions of this Section, without posting bond or other surety.

3.12 Notice of Unauthorized Access. Licensee shall notify STR immediately upon Licensee's becoming aware of any facts indicating that a third party may have obtained or may be about to obtain unauthorized access to the Licensed Materials, and shall take all reasonable steps to prevent any such breach or potential breach.

3.13 Conflicting Provisions. In the event that any provision of these Standard Terms and Conditions directly conflicts with any other provision of the Agreement, the conflicting terms of such other provision shall control.

3.14 Remedies. In addition to any other rights or remedies that STR may have, in the event of any termination by STR on account of a breach by Licensee, STR may, without refund, immediately terminate and discontinue any right of Licensee to receive any further Licensed Materials.



How can we assist you?

Glossary:

For all STR definitions, please visit www.str.com/data-insights/resources/glossary

Frequently Asked Questions (FAQ):

For all STR FAQs, please click here or visit www.str.com/data-insights/resources/FAQ

For additional support, please [contact](#) your regional office.

For the latest in industry news, visit HotelNewsNow.com.

To learn more about the Hotel Data Conference, visit HotelDataConference.com.

APPENDIX THREE
QUALIFICATIONS



State of Mississippi
MISSISSIPPI REAL ESTATE APPRAISER LICENSING AND
CERTIFICATION BOARD

LICENSE # : GA-1267 STATUS: ACTIVE

ADAM RUSSELL COWART

HAS BEEN GRANTED A LICENSE AS A
STATE CERTIFIED GENERAL APPRAISER

Effective Date: Expiration Date:
01/01/2020 12/31/2021

SIGNATURE OF LICENSEE
Robert E. Praytor, Administrator

Adam Russell Cowart, MAI

4 Office Park Circle Suite 304 • Birmingham, AL 35223
205.382.0616 • adam@coreHA.com

PROFESSIONAL EXPERIENCE

Core Hospitality Advisors, LLP

Birmingham, AL

Principal, 2016 – present

Manage the hotel appraisal and consulting segment, having completed nearly 1,500 hotel assignments nationwide.

Cowart Hospitality Services, LLC

Birmingham, AL

Senior Appraiser/Manager, 2006 – 2016

Manage the hotel appraisal and consulting segment, having completed nearly 1,500 hotel assignments nationwide.

Hotel Management, 2010 – present

Oversee management of the existing hotels, including the opening of new properties.

Sheraton Hotel

Atlanta, GA

Meeting Concierge/ Banquet Manager, 2005 – 2006

Worked to coordinate groups between the sales, banquet and rooms departments.

Sonesta Hotel

Key Biscayne, FL

Intern, 2005

Worked in each department of the hotel, primarily focusing on the rooms and managerial aspects.

PROFESSIONAL LICENSES & CERTIFICATIONS

Certified General Real Property Appraiser

Alabama # G-00940

Mississippi # GA-1005

California # 3007299

North Carolina # A7386

Georgia # 343183

Ohio # 2019007007

Louisiana # G 4075

Tennessee # 4716

Texas # TX 1380803 G

PROFESSIONAL MEMBERSHIPS & AFFILIATIONS

MAI, Appraisal Institute, Certificate No. 491071

EDUCATION

Bachelor's Degree

Auburn, AL

Hotel & Restaurant Management, Minor in Business Administration

Appraisal Institute

Completed all general and advanced level appraisal qualifying education. Current on all continuing education.

Richard Daniel Riley

Marietta, Georgia
678.644.3150 • daniel@coreha.com

PROFESSIONAL EXPERIENCE

Core Hospitality Advisors

Atlanta, GA

Appraiser, 2021-Present

Hotel appraisals, feasibility studies and consulting

Hunter Hotel Advisors

Atlanta, GA

Senior Analyst, 2012 – 2021

Supported brokerage staff by performing valuation and acquisition and disposition underwriting and packaging of all potential and active hotel listings. Extensive experience in hotel valuation methods and principles.

Hodges Ward Elliott

Atlanta, GA

Vice President, Select Service Division, 2004-2012

Provided detailed market analysis, valuation, due diligence, and transaction management in nearly \$2 billion worth of properties. Focused on single asset and portfolio transactions in the select service and extended stay segments.

Costar Group

Atlanta, GA

Account Manager, 2002-2003

Responsible for business development as well as supporting existing clients and relationships. Sold, implemented, and trained research data for the real estate industry.

The University of Georgia

Athens, GA

Terry College of Business, 1999

WHAT WE DO

Appraisals and feasibility studies, exclusively for hotels. Specialization in a single property type allows us to better understand industry trends and dedicate more resources to collecting specific data, all intended to provide our clients with more reliable conclusions.

WHO DOES IT

We are real estate appraisers that consider ourselves in the hotel business and draw on experience in hotel operations, management, development, and appraising to provide a more well-rounded approach to each assignment.

WHERE WE WORK

We have completed over 2,000 hotel appraisals, spread across 46 states and over 600 cities.

HOW WE DO IT

Our conclusions are developed utilizing a combination of thorough research, specialized experience, and the best available market data. Our reports address all of the relevant questions a reader might have before they have to ask them.

WHAT YOU GET

Every report is informative, concise, and easy to read. We understand time constraints and deliver our reports on time.

A successfully written report not only easily conveys our conclusions but also informs the reader about the relevant issues specific to the property and the market.



Diamondhead Dog Park Donations - Restricted Funds

Donor	Date Delivered	Name	Check No.	Donation	Deposit	Receipt No.
33	5/16/2021	Kerry Heffeling	Cash	20.00	5/18/2021	3853
34	5/16/2021	Dog Park Day Raffle	Cash	214.00	5/18/2021	3852
					234.00	
35	5/26/2021	Josefine & James Bellipanni Glass	1107	250.00	5/26/2021	3856
					250.00	
36	6/7/2021	Keesler Federal Credit Union	101762	1,000.00	6/7/2021	3859
					1,000.00	
COUNCIL 6.15.21						1,484.00

John Klein 6/8/21



City of Diamondhead, MS
 5000 Diamondhead Circle
 Diamondhead, MS 39525

Equipment Disposition Request

Department : Administration

Fixed Asset #	Description of Item	Quantity Disposed	Month/Yr Purchased	Asset Tag #	Unit Cost	Net Asset Value	Equipment Condition	Recommended Disposition Method/Action
430	iPhone 7s	1	12/2017	394	769.99	71.22	Poor	inoperable/broken
	Replace with Asset #620							

[Signature] 6/7/21

Approval Signature

Date

Department Head : _____

FA Coordinator : *[Signature]* _____

City Manager : *[Signature]* _____

6/7/21

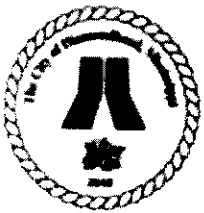
6-7-21

- Physical Condition Guide:**
 P - Poor
 F- Fair
 G- Good
 E- Excellent
 U - Unknown

Asset Master Report

By Asset ID

As of 06/07/2021



City of Diamondhead, MS

Asset ID: 00000430

Serial Number: 359460082568620
 Tag Number: 00000394
 Primary Location: City Manager
 Sec. Location:
 Original Cost: 769.99
 Improvements: 0.00
 Partial Disposals: 0.00
 Adjusted Cost: 769.99
 Accum. Depreciation: 698.77
 Net Asset Value: 71.22

Department: Administration
 Class: Mobile Equipment
 Category: N/A
 Units: 1.00
 Type: Normal
 Acquisit. Method: Purchased
 Date Acquired: 12/20/2017
 Original Life: 36.00 Months
 Improved Life: 0.00 Months
 Disposed Life: 0.00 Months
 Asset Life: 36.00 Months

Description: iPhone 7s
 Depreciable: Y
 Depr. Method: Straight Line
 Salvage Value: 7.69
 Replacement Cost: 469.99
 Date Last Depr.: 9/30/2020

Asset Control Acct: 001-000-086.00
 Accumulated Acct: 001-000-087.00
 Expense Acct: 001-140-990.00

Vendor: CSpire Cell Service
 Invoice Number:
 PO Number:

Control Account Summary

Active Assets: 1

Asset Control Account	Asset ID	Original Cost	Adjusted Cost	Depreciation	Net Value
001-000-086.00	00000430	769.99	769.99	698.77	71.22
Totals:	1	769.99	769.99	698.77	71.22
Grand Totals:	1	769.99	769.99	698.77	71.22



City of Diamondhead, MS
 000 Diamondhead Circle
 Diamondhead, MS 39525

Equipment Disposition Request

Department : Police

Fixed Asset #	Description of Item	Quantity Disposed	Month/Yr Purchased	Asset Tag #	Unit Cost	Net Asset Value	Equipment Condition	Recommended Disposition Method/Action
D0000028	BodyWorn Media Controller/Watch for Police Body Camera	1	08/2018	#D28	0.00	0.00	Poor	Returned to Manufacturer
D0000033	BodyWorn Media Controller/Watch for Police Body Camera	1	08/2018	#D33	0.00	0.00	Poor	Returned to Manufacturer
D0000034	BodyWorn Media Controller/Watch for Police Body Camera	1	08/2018	#D34	0.00	0.00	Fair	*** See Note added to Asset ID 465
D0000036	BodyWorn Media Controller/Watch for Police Body Camera	1	08/2018	#D36	0.00	0.00	Fair	*** See Note added to Asset ID 466
D0000037	BodyWorn Media Controller/Watch for Police Body Camera	1	08/2018	#D37	0.00	0.00	Fair	*** See Note added to Asset ID 467
D0000038	BodyWorn Media Controller/Watch for Police Body Camera	1	08/2018	#D38	0.00	0.00	Fair	*** See Note added to Asset ID 468
D0000039	BodyWorn Media Controller/Watch for Police Body Camera	1	08/2018	#D39	0.00	0.00	Fair	*** See Note added to Asset ID 469
D0000040	BodyWorn Media Controller/Watch for Police Body Camera	1	08/2018	#D40	0.00	0.00	Fair	*** See Note added to Asset ID 470
D0000041	BodyWorn Media Controller/Watch for Police Body Camera	1	08/2018	#D41	0.00	0.00	Fair	*** See Note added to Asset ID 471
D0000042	BodyWorn Media Controller/Watch for Police Body Camera	1	01/2019	#D42	0.00	0.00	Fair	*** See Note added to Asset ID 472
D0000046	BodyWorn Media Controller/Watch for Police Body Camera	1	01/2019	#D46	0.00	0.00	Fair	*** See Note added to Asset ID 473
D0000071	BodyWorn Media Controller/Watch for Police Body Camera	1	01/2019	#D71	0.00	0.00	Fair	*** See Note added to Asset ID 474

Approval Signature

Date

Department Head :

FA Coordinator :

City Manager :

C. Klein
6/10/21

6/10/21

*** BodyWorn media controllers are wristband controllers for the Police BodyWorn Camera's. The media controllers are replaced often and will be removed as a separate fixed asset item, and will included as part of the BodyWorn Camera unit assembly.

Physical Condition Guide:

- P - Poor
- F- Fair
- G- Good
- E- Excellent
- U - Unknown



City of Diamondhead, MS
 1000 Diamondhead Circle
 Diamondhead, MS 39525

Equipment Disposition Request

Department : Police

Fixed Asset #	Description of Item	Quantity Disposed	Month/Yr Purchased	Asset Tag #	Unit Cost	Net Asset Value	Equipment Condition	Recommended Disposition Method/Action
00000412	Franklin Wireless Hotspot R871 LTE	1	10/2017	#376	119.99	4.50	Poor	Outdated
00000413	Franklin Wireless Hotspot R871 LTE	1	10/2017	#377	119.99	4.50	Poor	Outdated
00000415	Franklin Wireless Hotspot R871 LTE	1	10/2017	#379	119.99	4.50	Poor	Outdated
00000416	Franklin Wireless Hotspot R871 LTE	1	10/2017	#380	119.99	4.50	Poor	Outdated
00000417	Franklin Wireless Hotspot R871 LTE	1	10/2017	#381	119.99	4.50	Poor	Outdated
00000487	Franklin Wireless Hotspot R871 LTE	1	10/2017	#487	119.99	4.50	Poor	Outdated
D0000018	Franklin Wireless Hotspot R775	1	10/2016	#D18	119.99	4.50	Poor	Outdated
D0000019	Franklin Wireless Hotspot R775	1	10/2016	#D19	119.99	4.50	Poor	Outdated

Approval Signature

Date

Department Head :

FA Coordinator :

City Manager :

John C. Hobbs

C. Hobbs

Physical Condition Guide:

- P - Poor
- F - Fair
- G - Good
- E - Excellent
- U - Unknown



City of Diamondhead, MS
5000 Diamondhead Circle
Diamondhead, MS 39525

Equipment Disposition Request

Department : Building Department

Fixed Asset #	Description of Item	Quantity Disposed	Month/Yr Purchased	Asset Tag #	Unit Cost	Net Asset Value	Equipment Condition	Recommended Disposition Method/Action
0000042	2005 Chevrolet Siverado Z71	1	04/2013	#042	11,250.00	1,125.00	Poor	In Operable - Part of Nov 2020 Auction

Approval Signature Date

Department Head : *Ronald R. Jones* 6/10/21

FA Coordinator : *[Signature]*

City Manager : *[Signature]* 6/10/21

Physical Condition Guide:
P - Poor
F - Fair
G - Good
E - Excellent
U - Unknown



CERTIFICATE OF LIABILITY INSURANCE

Item No. 10.

5/25/2021

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER Arthur J. Gallagher Risk Management Services, Inc. 1076 Highland Colony Parkway, Suite 300 Ridgeland MS 39157	CONTACT NAME: Rita Clark PHONE (A/C, No, Ext): 601-605-3133 E-MAIL ADDRESS: Rita_Clark@ajg.com	FAX (A/C, No): 601-605-4082
	INSURER(S) AFFORDING COVERAGE	
INSURED ERS, Inc. 1635 Lelia Drive Suite #202 Jackson MS 39216	INSURER A : The Travelers Indemnity Company of CT NAIC # 25682	
	INSURER B : Travelers Property Casualty Co of America NAIC # 25674	
	INSURER C :	
	INSURER D :	
	INSURER E :	


COVERAGES **CERTIFICATE NUMBER:** 1570310687 **REVISION NUMBER:**

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSP	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input checked="" type="checkbox"/> PROJECT <input type="checkbox"/> LOC OTHER:			4TC04C524184TCT20	11/1/2020	11/1/2021	EACH OCCURRENCE \$ 1,000,000 DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 300,000 MED EXP (Any one person) \$ 5,000 PERSONAL & ADV INJURY \$ 1,000,000 GENERAL AGGREGATE \$ 2,000,000 PRODUCTS - COMP/OP AGG \$ 2,000,000 \$
A	<input checked="" type="checkbox"/> AUTOMOBILE LIABILITY <input checked="" type="checkbox"/> ANY AUTO <input type="checkbox"/> OWNED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS <input checked="" type="checkbox"/> HIRED AUTOS ONLY <input checked="" type="checkbox"/> NON-OWNED AUTOS ONLY			BA0L8434192026G	11/1/2020	11/1/2021	COMBINED SINGLE LIMIT (Ea accident) \$ 1,000,000 BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$ \$
B	<input checked="" type="checkbox"/> UMBRELLA LIAB <input checked="" type="checkbox"/> OCCUR <input type="checkbox"/> EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> DED <input checked="" type="checkbox"/> RETENTION \$ 10,000			CUP7H570344202S	11/1/2020	11/1/2021	EACH OCCURRENCE \$ 1,000,000 AGGREGATE \$ 1,000,000 \$
A	<input checked="" type="checkbox"/> WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below			UB0K166617212SG	2/8/2021	2/8/2022	<input checked="" type="checkbox"/> PER STATUTE <input type="checkbox"/> OTHER E.L. EACH ACCIDENT \$ 1,000,000 E.L. DISEASE - EA EMPLOYEE \$ 1,000,000 E.L. DISEASE - POLICY LIMIT \$ 1,000,000
B	Inland Marine Installation Floater			QT6604241L866TIL20	11/1/2020	11/1/2021	Rented/Leased R/L Ded \$200,000 Installation \$1,000 \$275,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)
 Installation Floater deductible is \$1,000
 Project: NRCS Grant - Channel Stabilization at Diamondhead Drive @ Alkii Way NR204423XXXXC80 Diamondhead, MS Pickering Fire, Inc. Project No. 25748.00

CERTIFICATE HOLDER**CANCELLATION**

City of Diamondhead, MS 5000 Diamondhead Circle Diamondhead MS 39525	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE 
--	---

© 1988-2015 ACORD CORPORATION. All rights reserved.

**STANDARD FORM OF AGREEMENT
BETWEEN OWNER AND CONTRACTOR**

THIS AGREEMENT made as of the _____ day of _____
in the year _____ by and between the

CITY OF DIAMONDHEAD, MISSISSIPPI
(hereinafter called the OWNER) and

(hereinafter called CONTRACTOR)

WITNESSETH that OWNER and CONTRACTOR in consideration of the mutual covenants hereinafter set forth, agree as follows:

ARTICLE 1 WORK

CONTRACTOR shall perform all work as specified or indicated in the Contract Documents for the completion of the Project generally described as follows:

**NRCS GRANT – CHANNEL STABILIZATION
AT DIAMONDHEAD DRIVE @ ALKII WAY
NR204423XXXXC080
Diamondhead, Mississippi
Pickering Firm, Inc. Project No. 25748.00**

ARTICLE 2 ENGINEER

The Project has been designed by Pickering Firm, Inc. (126 Rue Magnolia, Biloxi, Mississippi 39530), who is hereinafter called ENGINEER and who will assume all duties and responsibilities and have the rights and authority assigned to ENGINEER in accordance with the Contract Documents.

ARTICLE 3 CONTRACT TIME

The work herein described shall be completed within **60 consecutive calendar days** for the project after the date of the Contract Time commences. This date is proposed from the date when the Contract Time commences to run following the issuing of a Notice to Proceed order.

ARTICLE 4 CONTRACT PRICE

OWNER shall pay CONTRACTOR for performance of the work in accordance with the Contract Documents in current funds at the lump sum or unit prices presented in the Schedule of Values attached to this Agreement.

ARTICLE 5 APPLICATION FOR PAYMENT

OWNER shall make progress payments on account of the Contract Price on the basis of CONTRACTOR'S Application for Payment as recommended by ENGINEER during the course of this Agreement. All progress payments will be on the basis of the progress of the work completed and stored to date.

ARTICLE 6 PROGRESS AND FINAL PAYMENTS

OWNER shall make progress payments on account of the Contract Price on the basis of CONTRACTOR's Application for payment as approved by ENGINEER. All progress payments will be on the basis of the progress of the work measured by the Schedule of Values.

- 6.1 *Progress Payments.* Prior to substantial completion, OWNER shall make progress payments in an amount equal to: 95% of the work completed, and 95% of material and equipment not incorporated in the work but delivered and suitably stored, less than each case the aggregate of payments previously made.

The OWNER at any time, however, after fifty (50) percent of the WORK has been completed, if ENGINEER recommends to OWNER that satisfactory progress is being made, OWNER shall reduce retainage to two and one-half (2-1/2) percent on the current and remaining estimates.

- 6.2 *Retainage.* Upon substantial completion, OWNER shall pay an amount sufficient to increase total payments of CONTRACTOR to 97.5% of the Contract Price, less retainage as the ENGINEER shall determine.

- 6.3 *Final Acceptance and Payment.* Upon final completion of the work and settlement of all claims, the CONTRACTOR may request a final inspection and may make a final Application for Payment upon the OWNER'S certificate of final acceptance.

The CONTRACTOR shall furnish the OWNER a notarized affidavit certifying that all claims, liens and other outstanding obligations incurred by him and his subcontractors in the performance of the work have been paid and settled at the submission of the Application for Final Payment.

ARTICLE 7 CONTRACT DOCUMENTS

The Contract Documents which comprise the contract between the OWNER and CONTRACTOR consist of the following documents, which are made a part of this agreement as fully as if disclosed and written at length and made a part thereof:

- 7.1 Invitation for Bids,
- 7.2 Standard Form of Agreement (AG-1 to AG-5, inclusive) and exhibits to this agreement,
- 7.3 Contractor's Performance Bond and Payment Bond,
- 7.4 Instructions to Bidders, (pages IB-1 to IB-6 inclusive),
- 7.5 E-Verify Certification and Bid Package Checklist

- 7.6 Standard General Conditions of Contract,
- 7.7 Supplementary General Conditions and Exhibit A,
- 7.8 Bid Proposal (pages P-1 to P-7, inclusive) and any Addenda,
- 7.9 Technical Specifications,
- 7.10 Construction Drawings,
- 7.11 Any modifications, including Change Orders, duly delivered after execution of this agreement,
- 7.12 Notice of Award,
- 7.13 Notice to Proceed, and
- 7.14 Contractor's Bid Bond/Bid Security

ARTICLE 8 MISCELLANEOUS

- 8.1 Terms used in this Agreement which are defined in the Standard General Conditions shall have the meanings indicated in the Standard General Conditions.
- 8.2 Neither the OWNER nor CONTRACTOR shall, without prior written consent of the other, assign or sublet in whole or in part his/her interest under any of the Contract Document; and specifically, CONTRACTOR shall not assign any moneys due or to become due without prior written consent of OWNER.
- 8.3 OWNER and CONTRACTOR each binds himself/herself, his/her partners, successors, assigns and legal representatives to the other party hereto in respect to all covenants, agreements and obligations contained in the Contract Documents.
- 8.4 The Contract Documents constitute the entire agreement between OWNER and CONTRACTOR and may be only altered, amended or repealed by a duly executed written instrument.
- 8.5 CONTRACTOR shall guarantee all work for one (1) full year after substantial completion as defined in the Standard General Conditions.
- 8.6 CONTRACTOR shall pay liquidated damages in the amount of EIGHT HUNDRED DOLLARS (\$800.00) per calendar day for each consecutive calendar day over the contract time.
- 8.7 Insurance requirements: CONTRACTOR shall meet all of the insurance requirements stipulated in the Standard General Conditions and Supplementary General Conditions.

ARTICLE 9 OTHER PROVISIONS

- 9.1 OWNER will monitor the performance of CONTRACTOR against goals and performance standards required herein. Substandard performance as determined by OWNER will constitute non-compliance with this agreement. If action to correct such substandard performance is not taken by CONTRACTOR within a reasonable period of time after being notified by OWNER, contract suspension or termination procedures will be initiated in accordance with the Standard General Conditions.
- 9.2 OWNER may also suspend or terminate this contract at any time by giving written notice to CONTRACTOR of such suspension or termination as specified in Section 15 of the Standard General Conditions of this CONTRACT. CONTRACTOR may STOP WORK or TERMINATE WORK in accordance with Section 15.04 of the Standard General Conditions and as modified by the Supplementary General Conditions both of this CONTRACT.
- 9.3 CONTRACTOR shall retain all records pertinent to expenditures incurred under this contract for a period of three (3) years after the termination of all activities funded under this agreement or after the resolution of all activities funded under this agreement.
- 9.4 CONTRACTOR shall ensure that each SUBCONTRACT includes all the provisions of this contract. CONTRACTOR is responsible for monitoring all SUBCONTRACTORS to ensure compliance with the provisions contained herein. CONTRACTOR shall not enter into any SUBCONTRACT without the written approval of OWNER.
- 9.5 Regarding Section 16.01 *Methods and Procedures* of **ARTICLE 16 - DISPUTE RESOLUTION** of the Standard General Conditions, this Section has been deleted via the Supplementary General Conditions and replaced with the following:

16.01 Methods and Procedures

- A. OWNER has not agreed to binding arbitration as a method and procedure for resolving disputes between OWNER and CONTRACTOR. A court of competent jurisdiction will only be used to settle all claims, disputes, and other matters in question arising out of, or relating to, the CONTRACT or breach thereof.

(REMAINDER OF THIS PAGE INTENTIONALLY LEFT BLANK)

IN WITNESSETH WHEREOF; the parties have executed this Agreement the day and year first above written.

CITY OF DIAMONDHEAD, MISSISSIPPI

BY: _____
Sign

Name: _____
Print

Title: _____
Print

(SEAL)

ATTEST: _____
Sign

Name: _____
Print

Title: _____
Print

CONTRACTOR:

BY: Todd Roberts
Sign

Name: Todd Roberts
Print

Title: President
Print

Address 1635 LELIA DR., SUITE 202
Jackson, MS 39216

(SEAL)

ATTEST: Brenda Bond
Sign

Name: Brenda Bond
Print

Title: Business Administrator
Print

PERFORMANCE BOND Bond No. 4441417

KNOW ALL MEN BY THESE PRESENTS that we, ERS Inc
(Name of Contractor)

1635 Lelia Dr, Suite 202, Jackson, MS 39216

Address of Contractor

a corporation, hereinafter called Principal,
Corporation, partnership or individual

and SureTec Insurance Company
Name of Surety

2103 CityWest Blvd, Suite 1300, Houston, TX 77042

Address of Surety

a Corporation organized and existing under the laws of the State of Texas and duly authorized to transact business in the State of Mississippi hereinafter called Surety, are held and firmly bound unto the City of Diamondhead, hereinafter called the OWNER, in the penal sum of Three hundred forty-two thousand nine hundred five and no/100 Dollars (\$ \$342,905.00**) in lawful money of the United States, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators and successors, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION is such that whereas, the Principal entered into a certain contract with the OWNER, dated the 21 day of MAY 2021, a copy of which is hereto attached and made a part hereof for the construction of:

**NRCS GRANT – CHANNEL STABILIZATION
AT DIAMONDHEAD DRIVE @ ALKH WAY
NR204423XXXXC080
DIAMONDHEAD, MISSISSIPPI
PICKERING FIRM, INC. PROJECT NO. 25748.00**

NOW THEREFORE, if the Principal shall well, truly and faithfully perform its duties, all the undertaking, covenants, terms, conditions, and agreements of said contract during the original term thereof, and any extensions thereof which may be granted by the OWNER, with or without notice to the SURETY, and if he shall satisfy all claims and demands incurred under such contract, and shall fully indemnify and save harmless the OWNER from all costs and damages suffer by reason of failure to do so, and shall reimburse and repay the OWNER all outlay and expense which the OWNER may incur in making good any default, then this obligation shall be void; otherwise to remain in fully force and effect.

NOW, THEREFORE, if the Principal shall promptly make payment of all taxes, licenses, assignments, contributions, damages, penalties, and interest thereon, when and as the same may lawfully be due the State of Mississippi, or any county, municipality, board, department, commission, or political subdivision thereof, by reason of and directly connected with the performance of said Contract or any part thereof as provided by Section 27-65-1, 27-65-21, 27-67-1, 27-67-301 and 31-5-3, supra, or any other applicable statute or other authority, then this obligation shall be null and void; otherwise, it shall remain in full force and effect.

PROVIDED FURTHER, that the said SURETY, for value received hereby stipulates and agrees that no charge, extension of time, alteration or addition to the terms of the contract or to the work to be performed thereunder or the specifications accompanying the same shall in any way affect its obligation on this bond, and it does hereby waive notice of any such change, extension of time, alteration or addition to the terms of the contract or to the work or to the specifications.

PROVIDED FURTHER that no final settlement between the OWNER and the CONTRACTOR shall abridge the right of any beneficiary hereunder, whose claim may be unsatisfied.

IN WITNESS THEREOF, this instrument is executed in six (6) counterparts, each on of which shall be deemed an original, this the 26 day of May, 2021.

ATTEST:

Kris Lane
Principal's Secretary

ERS, Inc
Principal

1635 Lelia Dr, Suite 202, Jackson, MS 39216

Address

BY:

Todd Roberts

Todd Roberts, President

(SEAL)

Michael Hale
Witness to Principal

606 GUNTER GAP RD
Address

ROBBINSVILLE

SureTec Insurance Company
Surety

BY:

Sherrill A. Kelley

Sherrill A. Kelley Attorney-In-Fact

ATTEST:

See Power Attached

Surety's Secretary

(SEAL)

Jodie Thom
Witness as to Surety

1076 Highland Colony Pkwy, Ste 300
Address

Ridgeland, MS 39157

1076 Highland Colony Pkwy, Ste 300
Address

Ridgeland, MS 39157

NOTE: Date of Bond must not be prior to date of Contract. If Contractor is Partnership, all partners should execute bond.

IMPORTANT: Surety companies executing BONDS must appear on the Treasury Department's most current list (Circular 570 as amended) and be authorized to transact business in the State where the PROJECT is located.

The Riders attached hereto are incorporated in this bond and modify coverage under this bond.

**SureTec Rider
Force Majeure**



THIS RIDER MODIFIES COVERAGE TERMS IN THE BOND TO WHICH IT IS ATTACHED

To obtain information, make a complaint or assert a claim, or if you have a dispute concerning your premium, you should call the Surety's toll free telephone number for information at: (866) 732-0099. You may also write to the Surety at:

**SureTec Insurance Company
9737 Great Hills Trail, Suite 320
Austin, Tx 78759
512-732-0099**

Terrorism Risk Exclusions

Notwithstanding anything to the contrary in the Construction Contract and Bond, the Bond to which this Rider is attached does not provide coverage for, and the surety thereon shall not be liable for, acts of terrorism, riot, civil insurrection, acts of war or armed hostilities or other national or international calamity, directly or indirectly frustrating performance of, or directly or indirectly causing any loss or damage under, the Construction Contract for which this Bond was issued.

Warranty Time Limitation

Notwithstanding anything to the contrary in the Bond or bonded contract, in no event shall Surety have any obligation for any loss occurring or claim made by Obligee more than twenty-five (25) months after the date on which Principal has substantially completed the work under such contract.

**Exclusion of Liability for
Mold & Environmental Hazards**

Notwithstanding anything to the contrary in the Construction Contract and Bond, the Bond to which this Rider is attached does not provide coverage for, and the Surety thereon shall not be liable for, molds, living or dead fungi, bacteria, allergens, histamines, spores, hyphae, or mycotoxins, or their related products or parts, nor for any environmental hazards, bio-hazards, hazardous materials, environmental spills, contamination, or cleanup, nor the remediation thereof, nor the consequences to persons, property, or the performance of the bonded obligations, of the occurrence, existence, or appearance thereof.

**Important Notice Regarding
Calculation of Premium**

Adjustments to the contract price entitle the Surety to adjust premium charged. Adjustments in premium charged reflect the adjustment in risk to Surety, not a change in the bond amount. Notwithstanding anything to the contrary in the Construction Contract and Bond, adjustments to the contract price or the premium charged shall not change the bond amount.

SureTec Insurance Company
THIS BOND RIDER CONTAINS IMPORTANT COVERAGE INFORMATION

FORCE MAJEURE RIDER

The obligations of the Surety and Principal under the Bond or Bonds to which this Rider is annexed are subject to the following limitations and conditions, to wit: that, it is a condition precedent to their liability hereunder that the contractual obligation (the contract or subcontract, as the case may be, being referred to in this Rider as the "Contract") between the Principal and the Obligee underlying this Bond includes (or shall be considered amended to include) a *Force Majeure* exclusion holding that the Principal and its Sureties shall not be held liable under this Bond or under the Contract for any impacts, delays, defaults, or damages related to Principal's work arising from, or related to epidemics, pandemics, medical emergencies, supply line interruptions, or natural disasters impacting the work required by the Contract, regardless of where such events occur, acts of God, terrorism, war, acts of government or administrative suspension, limitation, or shut-down, or the direct or indirect consequences or aftermath of any of the foregoing, and the Contract further provides that the Principal shall be entitled to an extension of the Contract Time and an equitable adjustment of the Contract Price, as a result of any of the exclusions heretofore cited. In the event the provisions for *force majeure*, time extensions, or equitable adjustment for time and money are more favorable to Principal in the Contract, than in this Rider, the more favorable shall apply.

PAYMENT BOND

Bond No. 4441417

KNOW ALL MEN BY THESE PRESENTS that we the undersigned

ERS, Inc, 1635 Lelia Dr, Suite 202, Jackson, MS 39216

Name and Address of Contractor

a _____ Corporation, hereinafter called Principal, and
(Corporation, Partnership, or Individual)

SureTec Insurance Company

Name of surety

2103 CityWest Blvd, Suite 1300, Houston, TX 77042

Address of surety

hereinafter called Surety, are held and firmly bound unto the City of Diamondhead, Mississippi, hereinafter referred to as the "Owner", in the penal sum of Three hundred forty-two thousand nine hundred five and no/100 Dollars Dollars (\$\$\$342,905.00**)

in lawful money of the United States, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators and successors, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION is such that whereas, the Principal entered into a certain contract with the OWNER, dated the 21 day of MAY, 2021, a copy of which is hereto attached and made a part hereof for the construction of:

**NRCS GRANT – CHANNEL STABILIZATION
AT DIAMONDHEAD DRIVE @ ALKII WAY
NR204423XXXXC080
DIAMONDHEAD, MISSISSIPPI
PICKERING FIRM, INC. PROJECT NO. 25748.00**

NOW, THEREFORE, if the Principal shall promptly make payment to all persons, firms, subcontractors, and corporation furnishing materials for or performing labor in the prosecution of the work provided for in such contract, and any authorized extension or modification thereof, including all amount due for materials, lubricants, oil, gasoline, coal and coke, repairs on machinery, equipment and tools, consumed or used in connection with the construction of such work, and all insurance premiums on said work, and for all labor, performed in such work whether by subcontractor or otherwise, then this obligation shall be void; otherwise to remain in full force and effect.

PROVIDED FURTHER, that the said SURETY, for value received hereby stipulates and agrees that no charge, extension of time, alteration or addition to the terms of the contract or to the work to be performed thereunder or the specifications accompanying the same shall in any way affect its obligation on this bond, and it does hereby waive notice of any such change, extension of time, alteration or addition to the terms of the contract or to the work or to the specifications.

PROVIDED FURTHER, that no final settlement between the OWNER and the CONTRACTOR shall abridge the right of any beneficiary hereunder, whose claim may be unsatisfied.

IN WITNESS WHEREOF, this instrument is executed in six (6) counterparts, each on of which shall be deemed an original, this the 26 day of MAY, 2021.

ATTEST:

Kris Lund
Principal's Secretary

(SEAL)

Michael Holah
Witness to Principal
606 GUNTER GAP RD
Address
ROBBINSVILLE, NC 28771

ERS, Inc
Principal
1635 Lelia Dr, Ste 202
Address
Jackson, MS 39216

BY:

[Signature]

SureTec Insurance Company
Surety

BY:

Sherill A. Kelley
Sherill A. Kelley Attorney-In-Fact

ATTEST:

See Power Attached
Surety's Secretary

(SEAL)

Jodie Thom
Witness as to Principal
1076 Highland Colony Pkwy, Ste 300
Address
Ridgeland, MS 39157

1076 Highland Colony Pkwy, Ste 300
Address
Ridgeland, MS 39157

NOTE: Date of Bond must not be prior to date of Contract. If Contractor is Partnership, all partners should execute bond.

IMPORTANT: Surety companies executing BONDS must appear on the Treasury Department's most current list (Circular 570 as amended) and be authorized to transact business in the State where the PROJECT is located.

The Riders attached hereto are incorporated in this bond and modify coverage:

**SureTec Rider
Force Majeure**



THIS RIDER MODIFIES COVERAGE TERMS IN THE BOND TO WHICH IT IS ATTACHED

To obtain information, make a complaint or assert a claim, or if you have a dispute concerning your premium, you should call the Surety's toll free telephone number for information at: (866) 732-0099. You may also write to the Surety at:

**SureTec Insurance Company
9737 Great Hills Trail, Suite 320
Austin, Tx 78759
512-732-0099**

Terrorism Risk Exclusions

Notwithstanding anything to the contrary in the Construction Contract and Bond, the Bond to which this Rider is attached does not provide coverage for, and the surety thereon shall not be liable for, acts of terrorism, riot, civil insurrection, acts of war or armed hostilities or other national or international calamity, directly or indirectly frustrating performance of, or directly or indirectly causing any loss or damage under, the Construction Contract for which this Bond was issued.

Warranty Time Limitation

Notwithstanding anything to the contrary in the Bond or bonded contract, in no event shall Surety have any obligation for any loss occurring or claim made by Obligee more than twenty-five (25) months after the date on which Principal has substantially completed the work under such contract.

**Exclusion of Liability for
Mold & Environmental Hazards**

Notwithstanding anything to the contrary in the Construction Contract and Bond, the Bond to which this Rider is attached does not provide coverage for, and the Surety thereon shall not be liable for, molds, living or dead fungi, bacteria, allergens, histamines, spores, hyphae, or mycotoxins, or their related products or parts, nor for any environmental hazards, bio-hazards, hazardous materials, environmental spills, contamination, or cleanup, nor the remediation thereof, nor the consequences to persons, property, or the performance of the bonded obligations, of the occurrence, existence, or appearance thereof.

**Important Notice Regarding
Calculation of Premium**

Adjustments to the contract price entitle the Surety to adjust premium charged. Adjustments in premium charged reflect the adjustment in risk to Surety, not a change in the bond amount. Notwithstanding anything to the contrary in the Construction Contract and Bond, adjustments to the contract price or the premium charged shall not change the bond amount.

SureTec Insurance Company
THIS BOND RIDER CONTAINS IMPORTANT COVERAGE INFORMATION

FORCE MAJEURE RIDER

The obligations of the Surety and Principal under the Bond or Bonds to which this Rider is annexed are subject to the following limitations and conditions, to wit: that, it is a condition precedent to their liability hereunder that the contractual obligation (the contract or subcontract, as the case may be, being referred to in this Rider as the "Contract") between the Principal and the Obligees underlying this Bond includes (or shall be considered amended to include) a *Force Majeure* exclusion holding that the Principal and its Sureties shall not be held liable under this Bond or under the Contract for any impacts, delays, defaults, or damages related to Principal's work arising from, or related to epidemics, pandemics, medical emergencies, supply line interruptions, or natural disasters impacting the work required by the Contract, regardless of where such events occur, acts of God, terrorism, war, acts of government or administrative suspension, limitation, or shut-down, or the direct or indirect consequences or aftermath of any of the foregoing, and the Contract further provides that the Principal shall be entitled to an extension of the Contract Time and an equitable adjustment of the Contract Price, as a result of any of the exclusions heretofore cited. In the event the provisions for *force majeure*, time extensions, or equitable adjustment for time and money are more favorable to Principal in the Contract, than in this Rider, the more favorable shall apply.

SureTec Insurance Company

LIMITED POWER OF ATTORNEY

Know All Men by These Presents, That SURETEC INSURANCE COMPANY (the "Company"), a corporation duly organized and existing under the laws of the State of Texas, and having its principal office in Houston, Harris County, Texas, does by these presents make, constitute and appoint

Sherrill A. Kelley, David Ray Robertson, Jessica Windham, John E. Marchetti, John G. Raines, Kelli Burnum, Rita G. Clark

its true and lawful Attorney-in-fact, with full power and authority hereby conferred in its name, place and stead, to execute, acknowledge and deliver any and all bonds, recognizances, undertakings or other instruments or contracts of suretyship to include waivers to the conditions of contracts and consents of surety for, providing the bond penalty does not exceed

Twenty Five Million and 00/100 Dollars (\$25,000,000.00)

and to bind the Company thereby as fully and to the same extent as if such bond were signed by the President, sealed with the corporate seal of the Company and duly attested by its Secretary, hereby ratifying and confirming all that the said Attorney-in-Fact may do in the premises. Said appointment is made under and by authority of the following resolutions of the Board of Directors of the SureTec Insurance Company:

Be it Resolved, that the President, any Vice-President, any Assistant Vice-President, any Secretary or any Assistant Secretary shall be and is hereby vested with full power and authority to appoint any one or more suitable persons as Attorney(s)-in-Fact to represent and act for and on behalf of the Company subject to the following provisions:

Attorney-in-Fact may be given full power and authority for and in the name of and of behalf of the Company, to execute, acknowledge and deliver, any and all bonds, recognizances, contracts, agreements or indemnity and other conditional or obligatory undertakings and any and all notices and documents canceling or terminating the Company's liability thereunder, and any such instruments so executed by any such Attorney-in-Fact shall be binding upon the Company as if signed by the President and sealed and effected by the Corporate Secretary.

Be it Resolved, that the signature of any authorized officer and seal of the Company heretofore or hereafter affixed to any power of attorney or any certificate relating thereto by facsimile, and any power of attorney or certificate bearing facsimile signature or facsimile seal shall be valid and binding upon the Company with respect to any bond or undertaking to which it is attached. (Adopted at a meeting held on 20th of April, 1999.)

In Witness Whereof, SURETEC INSURANCE COMPANY has caused these presents to be signed by its President, and its corporate seal to be hereto affixed this 23rd day of November A.D. 2020 .

SURETEC INSURANCE COMPANY


By: 
Michael C. Keimig, President



State of Texas ss:
County of Harris

On this 23rd day of November A.D. 2020 before me personally came Michael C. Keimig, to me known, who, being by me duly sworn, did depose and say, that he resides in Houston, Texas, that he is President of SURETEC INSURANCE COMPANY, the company described in and which executed the above instrument; that he knows the seal of said Company; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said Company; and that he signed his name thereto by like order.




Tanya Sneed, Notary Public
My commission expires March 30, 2023

I, M. Brent Beaty, Assistant Secretary of SURETEC INSURANCE COMPANY, do hereby certify that the above and foregoing is a true and correct copy of a Power of Attorney, executed by said Company, which is still in full force and effect; and furthermore, the resolutions of the Board of Directors, set out in the Power of Attorney are in full force and effect.

Given under my hand and the seal of said Company at Houston, Texas this _____ day of _____, A.D.


M. Brent Beaty, Assistant Secretary

Any instrument issued in excess of the penalty stated above is totally void and without any validity.
For verification of the authority of this power you may call (713) 812-0800 any business day between 8:30 am and 5:00 pm CST.

NOTICE TO PROCEED

DATE: 6/9/2021

To: ERS Inc
1635 Lelia Drive Suite 202
Jackson, Ms 39216

RE: CITY OF DIAMONDHEAD
PICKERING FIRM, INC. PROJECT NO. 25748.00

TYPE OF CONTRACT: NRCS GRANT – CHANNEL STABILIZATION
AT DIAMONDHEAD DRIVE @ ALKII WAT
NR204423XXXXC080

You are hereby notified to commence work on the referenced contract on or before June 16th, 2021, and are to fully complete the work within 60 consecutive calendar days thereafter as stated in your bid proposal. Your contract completion date is therefore August 15th, 2021.

The contract provides for assessment of the sum of \$800.00 as liquidated damages for each consecutive calendar day after the above established contract completion date that the work remains incomplete.

OWNER: CITY OF DIAMONDHEAD
BY: [Signature]
Name: Michael Reso
Title: city manager

ACCEPTANCE OF NOTICE

Receipt of the above NOTICE TO PROCEED is hereby acknowledged by

CONTRACTOR: ERS, INC.

Dated this 9th day of JUNE, 2021.

BY: [Signature]
Name: TODD ROBERTS
Title: PRESIDENT

Address: 1635 LELIA DR SUITE 202 JACKSON MS 39216

SECTION 00500

AGREEMENT

DIAMONDHEAD ROADWAY IMPROVEMENTS – PHASE 3 REBID

**for
THE CITY OF DIAMONDHEAD**

THIS AGREEMENT is dated as of the _____ day of _____ in the year 2021, by and between THE CITY OF DIAMONDHEAD, hereinafter called the OWNER, and WARREN PAVING, INC., hereinafter called the CONTRACTOR.

The OWNER and the CONTRACTOR, in consideration of the mutual covenants hereinafter set forth, agree as follows:

ARTICLE 1. WORK

The CONTRACTOR shall complete all Work as specified or indicated in the Contract Documents for the Diamondhead Roadway Improvements. The Work is generally described as follows:

The Contract Work consists of asphalt overlay on approximately 3.5 miles of roadway, cold plane milling on approximately 0.75 miles of roadway, and roadway base repairs. The project work shall include construction of all roads and furnishing of all equipment required to complete, test, and make ready all roadways for use by the Owner, and establishment of vegetation, as specified in the Contract Documents.

ARTICLE 2. ENGINEER

The Project has been designed by Digital Engineering & Imaging Inc., who is hereinafter called the ENGINEER and who will assume all duties and responsibilities and have the rights and authority assigned to the ENGINEER in the Contract Documents in connection with completion of the Work in accordance with the Contract Documents.

ARTICLE 3. CONTRACT TIME

- 3.1 The Work will be substantially completed within 45 calendar days from the date when the Contract Time commences to run, as provided in Paragraph 2.03 of the General Conditions.
- 3.2 Liquidated Damages will apply to this Project. The OWNER and the CONTRACTOR recognize that time is of the essence of this Agreement and that the OWNER will suffer financial loss if the Work is not completed within the time specified in Paragraph 3.1 above, plus any extensions thereof allowed in accordance with Article 12 of the

General Conditions. The OWNER AND CONTRACTOR also recognize the delays, expense, and difficulties involved in proving the actual losses suffered by the OWNER if the Work is not completed on time. Accordingly, instead of requiring any such proof, the OWNER and the CONTRACTOR agree that, as liquidated damages for delay (but not as a penalty), the CONTRACTOR shall pay to the OWNER the amount of Three Hundred and 00/100 dollars (\$300.00) for each calendar day that expires after the Contract Time specified in Paragraph 3.1 for Substantial Completion, until the Work is substantially complete.

ARTICLE 4. CONTRACT PRICE

- 4.1 The OWNER shall pay the CONTRACTOR for performance of the Work in accordance with the Contract Documents in current funds at the lump sum or unit prices presented in the approved Bid Form Schedule of Prices. The Total Base Bid Sum presented in the approved Bid Form Schedule of Prices is agreed to be:

Four hundred thirty eight thousand, five hundred seventy eight dollars and twenty cents (\$ 439,578.20).

- 4.2 The parties expressly agree that the Contract Price is a stipulated sum.

ARTICLE 5. PAYMENT PROCEDURES

The CONTRACTOR shall submit Applications for Payment in accordance with Article 14 of the General Conditions and Section 01152, "Requests for Payment," under the General Requirements Division. Applications for Payment will be processed by the ENGINEER as provided in same.

- 5.1 Progress payments shall be made monthly. The OWNER shall make monthly progress payments on the basis of the CONTRACTOR's Applications for Payment, as recommended by the ENGINEER, on or about the thirtieth (30th) day following receipt by the OWNER. Progress payments will be based upon estimated quantities of completed contract unit price items or upon estimated percentages of completion of the schedule of lump sum values of labor and materials incorporated into the Work on the last day of each month, or other mutually agreed regular monthly date ending the progress payment period.
- 5.2 Retainage will be withheld from progress payments. Prior to Substantial Completion, progress payments will be made in an amount equal to the percentage indicated below, but, in each case, less the aggregate of payments previously made and less such amounts as the ENGINEER shall determine, or the OWNER may withhold, in accordance with paragraph 14.02 of the General Conditions:
- A. 95% of Work completed, with the balance being retainage.
 - B. 95% (with the balance being retainage) of material and equipment not incorporated in the Work (but delivered, suitably stored and accompanied by documentation satisfactory to the OWNER as provided in paragraph 14.02 of the General Conditions).

- C. On projects in which the Contract Price is Two Hundred Fifty Thousand Dollars (\$250,000.00) or greater, or on any contract with a subcontractor, regardless of amount, five percent (5%) shall be retained until the work is at least fifty percent (50%) complete, on schedule and satisfactory in the ENGINEER's opinion, at which time fifty percent (50%) of the retainage held to date shall be returned for distribution to the appropriate subcontractors and suppliers. After 50% completion, projects of this magnitude shall have a retainage withheld at the rate of two and one-half percent (2½%), provided that the project is on schedule and satisfactory in the ENGINEER's opinion.
- D. Securities in Lieu of Retainage: Mississippi Law provides that in all public contracts the CONTRACTOR may withdraw the whole or any portion of the amount retained from payments due the CONTRACTOR by depositing an acceptable security with the City of Diamondhead Comptroller in an amount equal to the amount of retainage to be withdrawn. Securities may be in the form of:
1. U.S. Treasury Bonds
 2. U.S. Treasury Notes
 3. U.S. Treasury Certificates of Indebtedness
 4. U.S. Treasury Bills
 5. State of Mississippi Bond or Notes
 6. Bonds of any political subdivision of the State of Mississippi
 7. Certificates of deposit issued by commercial banks located in Mississippi and meeting additional criteria
 8. Certificates of deposit issued by savings and loan associations located in the State of Mississippi and meeting additional criteria

The City Comptroller can advise Contractors of procedures for depositing securities. A letter of release from the Contractor's surety and a copy or copies of the City Comptroller's securities receipt covering the deposit of securities must be available before retainage will be released. Substitution of securities may be necessary from time to time because of maturities and increased withdrawal of retainage. Evidence of these transactions must be on file with the City Comptroller in the amount of securities required. The City Comptroller will accept additional securities for a project and accept the substitution for securities already on deposit, but will not release securities without written notification to do so by resolution of the OWNER's governing council.

- 5.3 Retainage will be released on progress payments as prescribed in Section 00700 Paragraph 14.07, General Conditions, and Section 01152 "Requests for Payment," under the General Requirements Division. The balance of retainage, less such amounts as the ENGINEER shall determine, or the OWNER may withhold, for incomplete items in accordance with paragraph 14.02 of the General Conditions, will be released upon any of the following occurrences:
1. Occupancy by the OWNER.
 2. Substantially complete as recommended by the ENGINEER and approved by the OWNER; or
 3. Final Acceptance.

Final Acceptance and Final Payment shall be made upon the final completion of all Work and upon completion of the lists of items (if any) to be completed or corrected which accompanied the Certificate of Substantial Completion. The CONTRACTOR may request a final inspection and may make a final Application for Payment, as provided above, and shall be approved upon issuance of the OWNER's Certificate of Final Acceptance. Final Acceptance of the Work, based upon the Certificate of Final Acceptance, shall be by resolution of the OWNER's governing council.

ARTICLE 6. CONTRACTOR'S REPRESENTATIONS

In order to induce the OWNER to enter into this Agreement, the CONTRACTOR makes the following representations:

- 6.1 that the CONTRACTOR has familiarized itself with the nature and extent of the Contract Documents, Work, site, locality, all local conditions and law and regulations that in any manner may affect the cost, progress, performance, or finishing of the Work; and
- 6.2 that the CONTRACTOR has studied carefully all the reports of explorations, tests of subsurface physical conditions, and drawings of physical conditions which are identified in the Supplementary Conditions, as provided in Paragraph 4.02 of the General Conditions, and accepts the determination set forth in Paragraph SC-4.2.1 of the Supplementary Conditions of the extent of the technical data contained in such reports and drawings upon which the CONTRACTOR is entitled to rely; and
- 6.3 that the CONTRACTOR has obtained and carefully studied (or assumed responsibility for obtaining and carefully studying) all such examinations, investigations, explorations, tests, reports, and studies (in addition to or to supplement those referred to in Paragraph 6.2 above) which pertain to the subsurface or physical conditions at or contiguous to the site or which otherwise may affect the cost, progress, performance, or furnishing of the Work as the CONTRACTOR considers necessary for the performance or furnishing of the Work at the Contract Price, within the Contract Time, and in accordance with the other terms and conditions of the Contract Documents, including specifically the provisions of Paragraph 4.02 of the General Conditions. In exercising its responsibility with respect to subsurface conditions and physical conditions at the site, the CONTRACTOR has or will obtain or perform at no additional cost to the OWNER such additional examinations, investigations, explorations, tests, reports, studies, or similar information or data as may be required by the CONTRACTOR for such purposes; and
- 6.4 that the CONTRACTOR has given the ENGINEER written notice of all conflicts, errors, ambiguities, or discrepancies that the CONTRACTOR has discovered in the Contract Documents and the written resolution thereof by the ENGINEER is acceptable to the CONTRACTOR, and the Contract Documents are generally sufficient to indicate and convey understanding of all terms and conditions for performance and furnishing of the Work.

ARTICLE 7. CONTRACT DOCUMENTS

In addition to this Agreement, the Contract Documents shall include the Plans, consisting of Sheets 1 through 200, and the Specifications, consisting of Divisions 00 through 16 and Appendices, dated March 2021, and bearing the general title given below:

**CITY OF DIAMONDHEAD
DIAMONDHEAD ROADWAY IMPROVEMENTS – PHASE 3 REBID**

There are no Contract Documents other than those listed above in this Article 7. The Contract may only be amended, modified or supplemented as provided for in the General Conditions and approved by the City of Diamondhead Council.

ARTICLE 8. MISCELLANEOUS PROVISIONS

- 8.1 The terms used in this Agreement which are defined in Article 1 of the General Conditions shall have the meanings indicated in the General Conditions, as modified in the Supplementary Conditions.
- 8.2 No assignment by a party hereto of any rights under or interest in the Contract Documents will be binding on another party hereto without the written consent of the party sought to be bound, and specifically, but without limitation, moneys that may become due and moneys that are due may not be assigned without such consent (except to the extent that the effect of this restriction may be limited by law), and, unless specifically stated to the contrary in any written consent to an assignment, no assignment will release or discharge the assignor from any duty or responsibility under the Contract Documents.
- 8.3 The OWNER and the CONTRACTOR each binds himself, his partners, successors, assigns and legal representatives to the other party hereto, his partners, successors, assigns and legal representatives in respect to all covenants, agreements and obligations contained in the Contract Documents.
- 8.4 The CONTRACTOR shall pay promptly, before final payment, any and all claims or liens incurred in and about this Work and shall execute a final receipt form.
- 8.5 This Agreement shall be governed by the laws of the State of Mississippi.

SECTION 00300**BID FORM**

**TO: CITY OF DIAMONDHEAD
HANCOCK COUNTY, MISSISSIPPI**

Date Submitted: May 5, 2021

The undersigned, as Bidder, hereby declares that he has examined the site of the work and informed himself fully in regard to all conditions pertaining to the place where the work is to be done; that he has examined the Plans and Specifications for the work and the Contract Documents relative thereto; that he has read all the General Conditions and Special Provisions furnished; and, that he has satisfied himself relative to the Work to be performed.

The Bidder proposes and agrees, if this Proposal is accepted, to contract with the above named Owner, in the form of a contract specified, to furnish all necessary materials, equipment, machinery, tools, apparatus, means of transportation, and labor necessary to complete the construction of the project entitled:

**DIAMONDHEAD ROADWAY IMPROVEMENTS – PHASE 3 REBID
For
THE CITY OF DIAMONDHEAD, HANCOCK COUNTY, MISSISSIPPI**

in full and complete accordance with the shown, noted, described, and reasonably intended requirements of the Plans, Specifications, and Contract Documents to the full and entire satisfaction of the Owner, with a definite understanding that no money will be allowed for extra work except as set forth in the attached General Conditions and Contract Documents.

It is agreed that the description under each item, being briefly stated, implies, although it does not mention, all incidentals and that the prices stated are intended to cover all such work, materials, and incidentals as constitute the Bidder's obligations as described in the Specifications and any details not specifically mentioned, but evidently included in the Contract shall be compensated for in the item which most logically includes it.

The bid items listed on the Proposal sheet are generalized only for the purpose of comparing bids. Any differences between these items described and actual quantities and items required for construction shall not be taken as a basis for claims by the Contractor for extra compensation. The compensation will be based upon the lump sum or unit prices and actual construction quantities indicated in the Contract Documents, which include all Plans, Specifications, Bidding Documents and any other enclosed documents.

BASE BID

The Work included in the Contract shall consist of improvements to approximately 3.5 miles of roadway in the City of Diamondhead, primarily in neighborhoods located north of I-10 and on the outside edges of the city. Road improvements include the following: Asphalt overlay on approximately 3.5 miles of roadway, cold plane milling on approximately 0.75 miles of roadway, and roadway base repairs. The project work shall include construction of all roads and furnishing of all equipment required to complete, test, and make ready all roadways for use by the Owner, and establishment of vegetation, as specified in the Contract Documents.

IN WITNESS WHEREOF, the OWNER and the CONTRACTOR have signed this Agreement. All portions of the Contract Documents have been signed or identified by the OWNER and the CONTRACTOR or by the ENGINEER on their behalf.

This Agreement will be effective on _____, 2021.

OWNER:
CITY OF DIAMONDHEAD

CONTRACTOR:
WARREN PAVING, INC.

By: _____
(print name)

By: Joel Moody
(print name)

Title: _____

Title: VP of Asphalt Operations

Signature: _____

Signature: [Handwritten Signature]

Attest: _____

Attest: [Handwritten Signature]

[SEAL]

[SEAL]



Owner Address for giving notices:
CITY OF DIAMONDHEAD
5000 DIAMONDEAD CIRCLE
DIAMONDHEAD, MS 39525

Contractor Address for giving notices:
PO Box 2545
Gulfport, MS 39505

Contractor's Mississippi Certificate of
Responsibility No.:
02932-SC

If the CONTRACTOR is a corporation, attach evidence of authority to sign, as required in Section 00485.

DIAMONDHEAD ROADWAY IMPROVEMENTS - PHASE 3 REBID
 BID FORM

Item No. 11.

Bid Date: May 5, 2021

Schedule of Bid Items - BASE BID					
ITEM NO.	DESCRIPTION	UNIT	EST QTY	UNIT COST	TOTAL COST
1	MOBILIZATION	LS	1	\$15,000.00	\$15,000.00
2	PRE-CONSTRUCTION VIDEO	LS	1	\$500.00	\$500.00
3	CONSTRUCTION LAYOUT	LS	1	\$300.00	\$300.00
4	MAINTENANCE OF TRAFFIC	LS	1	\$15,000.00	\$15,000.00
5	CLEAN-UP, DRESSING & SODDING	LS	1	\$2,000.00	\$2,000.00
6	ASPHALTIC CONCRETE PAVEMENT, 1-1/2" OVERLAY	SY	41,062	\$8.10	\$332,602.20
7	COLD PLANING/DISPOSAL OF ASPHALTIC CONCRETE PAVEMENT	SY	8,982	\$4.50	\$40,419.00
8	FULL DEPTH PATCH	SY	215	\$85.00	\$18,275.00
9	APSHALTIC CONCRETE LEVELING COURSE, 0" - 1 1/2"	SY	677	\$12.00	\$8,124.00
10	PLASTIC PVM'T STRIPING (24" WIDTH) (THERMOPLASTIC 125 MIL)(STOP BAR)	LF	384	\$12.00	\$4,608.00
11	REMOVE UNSUITABLE MATERIAL & REPLACE WITH SELECT GRANULAR BACKFILL (FOR ROADWAY & DRAINAGE STRUCTURES) FM, AH, CONTRACTOR FURNISHED	CY	50	\$55.00	\$2,750.00
TOTAL BASE BID UNIT PRICE SUM				\$	\$439,578.20

TOTAL PROJECT BASE BID UNIT PRICE SUM (in words): \$ Four Hundred and Thirty-Nine Thousand, Five Hundred and Seventy-Eight Dollars and Twenty Cents

LISTING OF MANUFACTURERS

The bidder intends to furnish materials listed below by the following manufacturers. Bidder shall list one manufacturer only for each item. In case of discrepancies in listing materials or manufacturers, the Owner reserves the right to obtain clarification from the bidder within forty-eight (48) hours after the Bid opening. No substitution of manufacturers will be allowed unless approved by the Owner. Award of a contract under this bid will not imply approval by the District of a manufacturer or vendor listed by the Bidder.

ITEM OF EQUIPMENT

MANUFACTURER/VENDOR

- 1. ST Hot Mix Asphalt
- 2. _____
- 3. _____
- 4. _____
- 5. _____
- 6. _____
- 7. _____
- 8. _____
- 9. _____
- 10. _____
- 11. _____
- 12. _____

Warren Paving, Inc.

TERMS AND ENDORSEMENTS


The Bidder further proposes and agrees hereby to commence the work with an adequate workforce, plant, and equipment at the time stated in the notice to the Contractor from the Engineer to proceed, and to fully complete performance within 45 consecutive calendar days from and after the date stated in the Notice to Proceed.

The undersigned further agrees that, in case of failure on his part to execute the required Contract Agreement and Bonds within 15 consecutive calendar days after written notice being given of the Award of the Contract, the Bid Security in the amount of five percent (5%) of the bid accompanying this Proposal, and the monies payable thereon, shall be paid into the funds of the Owner, as liquidated damages for such failure; otherwise the Bid Security accompanying this Proposal shall be returned to the undersigned.

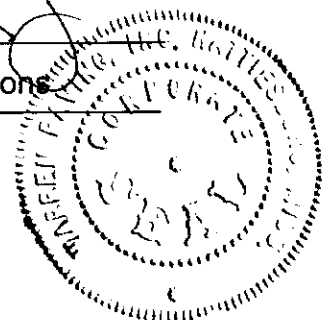
Attached hereto is a Certified Check or Bid Bond for the sum of 5% of Bid

(\$ 5% of Bid), made payable in United States currency to the Owner, the City of Diamondhead, located in Hancock County, Mississippi.

CONTRACTOR

By: 

Title: VP of Asphalt Operations



Contractor Address: 11211 Reichold Rd
Gulfport, MS 39503

Contractor Telephone No.: 228-896-8003

Certificate of Responsibility No. 02932-SC

Bidder acknowledges receipt of the following Addenda:

Addendum No. _____ dated _____ Addendum No. _____ dated _____
Addendum No. _____ dated _____ Addendum No. _____ dated _____

SECTION 00435

**CERTIFICATION REGARDING DEBARMENT,
SUSPENSION AND OTHER RESPONSIBILITY MATTERS**

The prospective participant certifies to the best of its knowledge and belief that it and its principals:

- (a) Are not presently debarred, suspended, proposed for debarment, and declared ineligible or voluntarily excluded from covered transactions by any Federal department or agency.
- (b) Have not within a three year period preceding this proposal been convicted of or had a civil judgment rendered against them for commission of fraud or a criminal offense in connection with obtaining, attempting to obtain, or performing a public (Federal or State antitrust statutes or commission of embezzlement, theft, forgery, falsification or destruction of records, making false statements, or receiving stolen property;
- (c) Are not presently indicted for or otherwise criminally or civilly charged by a government entity (Federal, State, or local) with commission of any of the offenses enumerated in paragraph (1) (b) of this certification; and
- (d) Have not within a three-year period preceding this application/proposal had one or more public transactions (federal, State, or local) terminated for cause or default.

I understand that a false statement on this certification may be grounds for rejection of this proposal or termination of the award. In addition, under United States Code, Title 18, Sec. 1001, a false statement shall be fined as set under this title, imprisoned not more than 5 years or, if the offense involves international or domestic terrorism (as defined in section 2331), imprisoned not more than 8 years, or both. If the matter relates to an offense under chapter 109A, 109B, 110, or 117, or section 1591, then the term of imprisonment imposed under this section shall be not more than 8 years.

Joel Moody VP of Asphalt Operations
Typed Name & Title of Authorized Representative


Signature of Authorized Representative

May 5, 2021
Date



I am unable to certify to the above statements. My explanation is attached.

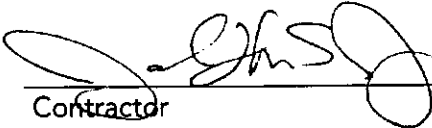

SECTION 00450

NON-COLLUSION AFFIDAVIT

CITY OF DIAMONDHEAD

BEFORE ME, the undersigned authority, personally came and appeared,
Joel Moody who after being by me duly sworn and deposed
(Name)
said that he is the fully authorized VP of Asphalt Operations of Warren Paving, Inc.
(Title) (Name of Bidder)
(hereinafter referred to as bidder), the party who submitted a bid for the Diamondhead
Roadway Improvements – Phase 3 was received by the City of Diamondhead on
May 5, 2021 and said affiant further said:

- (1) The bidder employed no person, corporation, firm, association, or other organization, either directly or indirectly, to secure the public contract under which he received payment, other than persons regularly employed by the bidder whose services in connection with the construction of the public building or project or in securing the public contract were in the regular course of their duties for bidder, and
- (2) That no part of the contract price received by bidder was paid or will be paid to any person, corporation, firm, association, or other organization for soliciting the contract, other than the payment of their normal compensation to persons regularly employed by the bidder whose services in connection with the construction of the public building or project were in the regular course of their duties for bidder.
- (3) Said bid is genuine and the bidder has not colluded, conspired, or agreed, directly or indirectly, with any other bidder to offer a sham or collusive bid.
- (4) Said bidder has not in any manner, directly or indirectly, agreed with any other person to fix the bid price of affiant or any other bidder, or to fix any overhead profit or cost element of said bid price, or that of any other bidder, or to induce any other person to refrain from bidding.
- (5) Said bid is not intended to secure an unfair advantage of benefit from the City of Diamondhead or in favor of any person interested in the proposed contract.
- (6) All statements contained in said bid are true and correct.
- (7) Neither affiant nor any member of his company has divulged information regarding said bid or any data relative thereto any other person, firm, or corporation.

City of Diamondhead	Date		5-5-2021
		Contractor	Date
Witness	Date		5-5-2021
		Witness	Date

SECTION 00485
AUTHORITY TO EXECUTE CONTRACT

If the Bidder is a corporation, the Bidder shall attach to this page a copy of the corporate resolution of the Board of Directors of the corporation granting the signer the authority to commit the resources of the corporation, to submit bids and to execute the Agreement contained within this document on behalf of the corporation. The resolution of the Board of Directors shall be affixed with the corporate seal and attested by the Secretary or an Assistant Secretary.

If two or more corporations form a Joint Venture for the bid, then each corporation shall attach its resolution as stated above.

Failure to submit the required authorization will result in the bid being rejected.

These requirements are in accordance with Paragraph 11.2 of Section 00100, Instructions to Bidders.

A sample resolution is given on the next page for information purposes for the convenience of Bidders. (See sample on next page)



ASPHALT CONTRACTORS & MINING

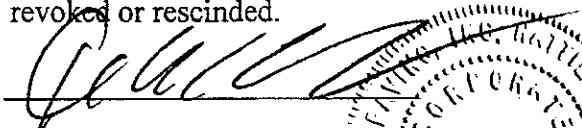
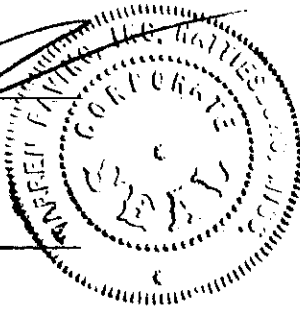
POST OFFICE BOX 572
HATTIESBURG, MISSISSIPPI 39403
TELEPHONE (601)544-7811 – FAX (601)544-2005

POST OFFICE BOX 2545
GULFPORT, MISSISSIPPI 39503
TELEPHONE (228)896-8003 – FAX (228)896-8155

Corporate Resolution 20200602-02

At the meeting of Directors of Warren Paving, Inc., duly noticed and held on June 2, 2020 at 4:30pm, quorum being there present, on motion duly made and seconded, it was resolved that Joel Moody, be and is hereby appointed, constituted and designated as agent and attorney-in-fact of the corporation with full power and authority to act on behalf of this corporation in all negotiations, bidding, concerns and transactions with the City of Diamondhead or any of its agencies, departments, employees or agents, including but not limited to, the execution of all bids, papers, documents, affidavits, bonds, sureties, contracts and acts and to receive and receipt therefor all orders and notices issued pursuant to the provisions of any such bid or contract, this corporation hereby ratifying, approving, confirming and accepting each and every such act performed by said agent and attorney-in-fact.

I hereby certify the foregoing to be a true and correct copy of an excerpt of the minutes of said corporation, and that the same has not revoked or rescinded.


SECRETARY


6-2-20
DATE

[SEAL]

2021-191

Item No. 12.



June 10, 2021

City Council
City of Diamondhead
5000 Diamondhead Circle
Diamondhead, MS 39525

Dear Councilmembers:

RE: Election Commission Compensation 2021 General Election

Previously approval was granted to compensate the 3 Election Commissioners 10 days each at a rate \$85.00 per day. One of the commissioners was unable to serve during the primary and general phases of the election resulting in 2 commissioners working more than anticipated. In addition, a new election system was implemented which required additional commissioner training as well as additional training for the poll workers/managers.

At the conclusion of the election cycle, both commissioners worked an additional 2 days above and beyond the 10 days previously approved. It is my recommendation to authorize 2 additional days for a total of 12 days each at \$85.00 per day.

Thank you for consideration and approval in this matter.

Sincerely,

A handwritten signature in blue ink that reads 'Jeannie Klein'.

Jeannie Klein
City Clerk

EXHIBIT "C"

WORK ASSIGNMENT

WORK ASSIGNMENT NO 9

PROJECT NUMBER: - Turnberry Drainage Study - Phase II

This Work Assignment is executed in accordance with the Master Services Agreement entered into by The City of Diamondhead, Mississippi and Covington Civil and Environmental, LLC on the 23rd day of January 2018.

WHEREAS, each of said parties represents that it continues to have authority to execute this Work Assignment and that all certifications previously made in said Agreement remain in effect;

NOW THEREFORE, the parties hereto do further contract and agree to add the following items of work to the above Agreement under the additional terms and conditions as are hereinafter stated:

SPECIFIC SCOPE OF WORK FOR THIS WORK ASSIGNMENT OR PHASE

The City of Diamondhead is experiencing drainage problems which include ditch overbank flooding in and around Turnberry Drive during high intensity rain events. The City has previously lowered the weir elevation and removed sediment within the retention pond located on the golf course downstream of Turnberry Drive. Additional recommended improvements included in the first phase of the Turnberry Drainage Study between Turnberry Drive and Turnberry Way to alleviate flooding upstream of Turnberry Way were not implemented. This study will evaluate the feasibility of constructing a stormwater retention pond upstream of Turnberry Way on an existing 25.71-acre parcel as shown on Figure 1 in lieu of the aforementioned recommendations between Turnberry Drive and Turnberry Way.

Task 1: Data Collection and Topographic Survey: Covington will review the existing Drainage Master Plan and as-built surveys provided by the City of Diamondhead. Covington will utilize existing LIDAR data to build a topographic surface of the project area. Additionally, Covington proposes to field survey the major drainage crossings draining to and discharging from the proposed detention area.

Task 2: Retention Pond Evaluation and Preliminary Design Report: Utilizing the data provided by the City of Diamondhead and collected in Task 1, Covington will develop a stormwater model using HEC-RAS to determine the feasibility, size and dimensions of constructing a stormwater retention pond on the parcel identified below. The modeling results will be used to identify the pond location, necessary storage volume and a preliminary design report to include an opinion of probable construction costs. A preliminary design report will be prepared to describe the modeling results, recommended retention, preliminary design parameters and preliminary construction cost estimate for the improvements.

Assumptions and Qualifications:

- This work authorization does not include the development of engineered plans and specifications.
- City of Diamondhead will acquire right of entry permission from property owners.
- Covington will complete this project within 60 weeks of the notice to proceed.

WORK ASSIGNMENT TERM [No new Work Assignments shall be executed after January 24, 2022.]

This WORK ASSIGNMENT shall be effective upon the latest date of execution hereof and continue until October 21, 2021, at 11:59 P.M. CDT. However, the Engineer may not begin work prior to receiving a Notice to Proceed.

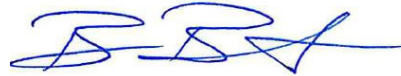
DBEGOAL

The DBE goal established for this Work Assignment shall be 0 %

KEYPERSONNEL

CITY

CONSULTANT PROJECT MANAGER:
(Certified as a Professional Engineer to do business in the State of Mississippi)



Ben Benvenuti, P.E., Project Manager

PROGRESS SCHEDULE

Progress Schedule		
Task	Description	Completion Time
1	Data Collection and Topographic Survey	Weeks 1-3
2	Retention Pond Evaluation and Preliminary Design Report	Weeks 2-6

MAXIMUM ALLOWABLE COST

Contract Maximums:

Under no circumstances shall the amount payable by the City for this assignment exceed \$ 17,800.00 (Total of all Charges) without the prior written consent of both parties.

COST BREAKDOWN		
Task	Description	LUMP SUM COST
1	Data Collection and Topographic Survey	\$5,300.00
2	Detention Pond Evaluation and Preliminary Design Report	\$12,500.00

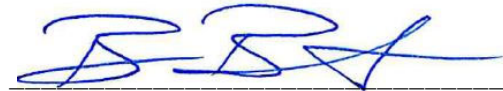
Both parties hereto represent that they have authority to enter into Work Assignment No. 9, as "Exhibit C" of the Agreement executed by and between the City and Engineer to which is now made a part of said Agreement.

SO EXECUTED AND AGREED THIS THE _____ DAY OF _____ -

City of Diamondhead

Signature

Covington Civil and Environmental, LLC



Signature

WITNESS this my signature in execution hereof, this the 10th day of June, 2021.

ATTEST: _____



Figure 1: Proposed parcel to be studied for feasibility of retention pond

EXHIBIT "C"**WORK ASSIGNMENT
WORK ASSIGNMENT NO 10**

PROJECT NUMBER: - West Aloha Drive, Kalani Drive, and Indian Hill Boulevard

This Work Assignment is executed in accordance with the Master Services Agreement entered into by the City of Diamondhead, Mississippi and Covington Civil and Environmental, LLC on the 23rd day of January, 2018.

WHEREAS, each of said parties represents that it continues to have authority to execute this Work Assignment and that all certifications previously made in said Agreement remain in effect;

NOW THEREFORE, the parties hereto do further contract and agree to add the following items of work to the above Agreement under the additional terms and conditions as are hereinafter stated:

*SPECIFIC SCOPE OF WORK FOR THIS WORK ASSIGNMENT OR
PHASE*

Boundary and topographic survey along West Aloha Drive, Kalani Drive and Indian Hill Boulevard.

Task 1: Boundary and Topographic Survey:

Perform boundary survey of West Aloha Drive, Kalani Drive and Indian Hill Boulevard existing Right of Way. This includes deed research and field work as necessary. Perform a topographic survey including cross sections at least every 50' and include any existing features within the Right of Way, including existing roadways, buildings, utilities, sidewalks, fencing, and drainage structures.

Assumptions and Qualifications:

- This work authorization does not include the development of engineered plans and specifications.
- City of Diamondhead will acquire right of entry permission from property owners.
- Covington will complete this project within four (4) weeks of the notice to proceed.

WORK ASSIGNMENT TERM [No new Work Assignments shall be executed after *January 24, 2022.*]

This WORK ASSIGNMENT shall be effective upon the latest date of execution hereof and continue until *August 10, 2021*, at 11:59 P.M. CDT. However, the Engineer may not begin work prior to receiving a Notice to Proceed.

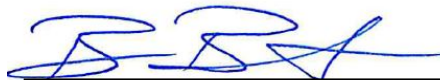
DBEGOAL

The DBE goal established for this Work Assignment shall be 0 %

KEY PERSONNEL

CITY

CONSULTANT PROJECT MANAGER:
(Certified as a Professional Engineer to do
business in the State of Mississippi)



Ben Benvenuti, P.E., Project Manager

PROGRESS SCHEDULE

PROGRESS SCHEDULE		
Task	Description	Completion Time
1	Topographic and Roadway Corridor Right of Way Survey	4 Weeks

MAXIMUM ALLOWABLE COST

Contract Maximums:

Under no circumstances shall the amount payable by the City for this assignment exceed \$ 18,500.00 (Total of all Charges) without the prior written consent of both parties.

COST BREAKDOWN		
Task	Description	Lump Sum Cost
1	Topographic and Roadway Corridor Right of Way Survey	\$18,500.00

Both parties hereto represent that they have authority to enter into Work Assignment No. 10, as "Exhibit C" of the Agreement executed by and between the City and Engineer to which is now made a part of said Agreement.

SO EXECUTED AND AGREED THIS THE _____ DAY OF _____ -

City of Diamondhead

Signature

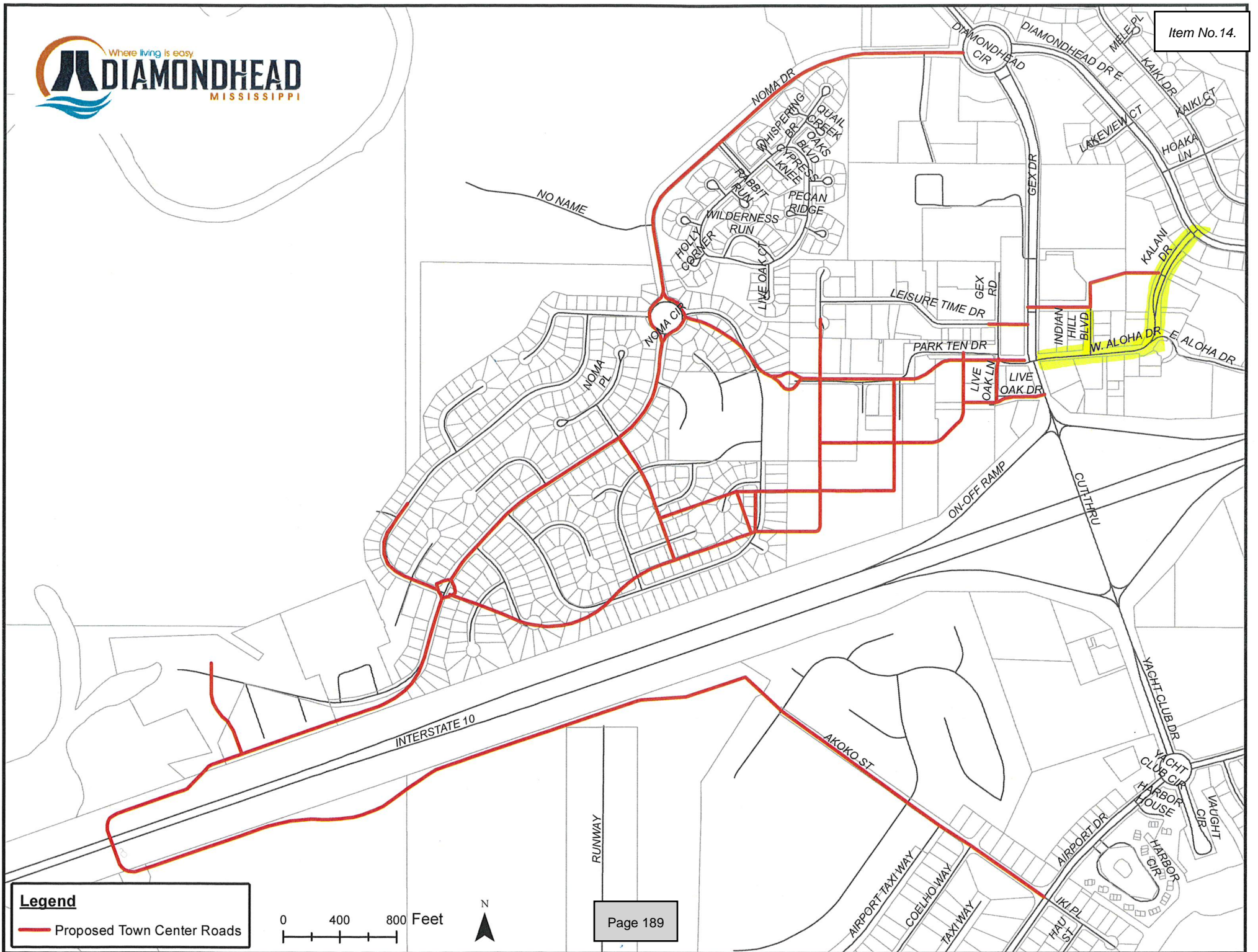
Covington Civil and Environmental



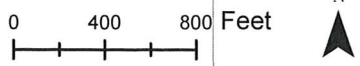
Signature

WITNESS this my signature in execution hereof, this the 10th day of June, 2021.

ATTEST: _____



Legend
— Proposed Town Center Roads





June 10, 2021

City of Diamondhead
5000 Diamondhead Circle
Diamondhead, MS 39525

Dear Councilmembers:

RE: ROW Land Purchase – Leisure Time Lane Extension

On December 1, 2020 the Council voted to authorize the City Attorney to file a motion to intervene on behalf of the City of Diamondhead in the matter of DHP1, LLC v. Foreman and further authorized funds to be interplead in the amount of \$9,961 for the purchase of a portion of property at issue in the lawsuit for right of way construction. The subject property is the second tract necessary to extend Leisure Time Lane. The city has already acquired through purchase the necessary right of way from Mrs. Haas.

Foreman acquired the entire parcel through tax sale and the previous owner of record has objected; Case: DHP1, LLC vs. Foreman. Both parties to the case have agreed to sell the part of the parcel for the right of way. The court has agreed to accept payment from the City of Diamondhead for the purchase of the property and to hold those funds in escrow with the Hancock County Chancery Clerk on behalf of the rightful owner as determined by the court. This will allow the City to take ownership of the small portion without delay and move forward with the roadway construction.

I am requesting authorization to issue payment in the amount of \$9,961 for the purchase of the subject parcel to the Chancery Clerk of Hancock County.

Thank you for your favorable consideration in this matter.

Sincerely,

Michael Reso
City Manager

MR:jk



2021-195

Item No. 16.

June 10, 2021

Mayor and Council
City of Diamondhead
5000 Diamondhead Circle
Diamondhead, MS 39525

Dear Councilmembers:

Re: Payments to Digital Engineering

Presented for your approval for payment are the following invoices from Digital Engineering:

No. 96	\$873.00	GIS Maintenance
No. 97	\$157.50	Developer Plan/Spec Review

Thank you in advance for your consideration and approval in this matter.

Sincerely,


Michael Reso
City Manager

MR:jk



DIGITAL ENGINEERING & IMAGING, INC.

June 1, 2021

Mr. Michael Reso
City of Diamondhead
5300 Diamondhead Circle
Diamondhead, MS 39525

Re: Engineering Master Services Agreement (2018)
Work Order No. 17 Developer Plan and Spec Review (FY21)
DE Invoice No.: 730-1000-97

Dear Mr. Reso:

Attached please find Invoice No. 97 for professional services on the above referenced project in the amount of **\$157.50** in accordance with our agreement.

Should you have questions or need additional information, please contact our office.

Sincerely,

DIGITAL ENGINEERING

A handwritten signature in black ink that reads 'L. Bruce Newton'.

L. Bruce Newton, P.E.
Executive Vice-President

LBN/chc

cc: Mr. Thomas P. Hickey

Enclosures

June 1, 2021
Project No: B7301000.00
Invoice No: 97

Michael Reso
City of Diamondhead
5300 Diamondhead Circle
Diamondhead, MS 39525

Project B7301000.00 Master Services Agreement

Professional Services from May 2, 2021 to May 29, 2021

Phase 017 Review Developer Plans and Spec FY21

Task 03 Deer Crossing Subdivision

Professional Personnel

	Hours	Rate	Amount
Stein, John	1.50	105.00	157.50
Totals	1.50		157.50
Total Labor			157.50
		Total this Task	\$157.50
		Total this Phase	\$157.50
		Total this Invoice	\$157.50

BILLING LIMITS

Total Amount of Work Order	Previous Fee Billed	Total this Invoice	Remaining Balance
\$20,000.00	\$3,904.00	\$157.50	\$15,938.50

Billing Backup

Saturday, May 29, 2021

Digital Engineering & Imaging, Inc.

Invoice 97 Dated 5/29/2021

Project	B7301000.00	Master Services Agreement
Phase	017	Review Developer Plans and Spec FY21
Task	03	Deer Crossing Subdivision

Professional Personnel

			Hours	Rate	Amount
0111	35 - Stein, John	5/3/2021	1.00	105.00	105.00
0111	35 - Stein, John	5/4/2021	.50	105.00	52.50
Totals			1.50		157.50
Total Labor					157.50

Total this Task	\$157.50
Total this Phase	\$157.50
Total this Project	\$157.50
Total this Report	\$157.50



DIGITAL ENGINEERING & IMAGING, INC.

June 1, 2021

Mr. Michael Reso
City of Diamondhead
5300 Diamondhead Circle
Diamondhead, MS 39525

Re: Engineering Master Services Agreement (2018)
Work Order No. 15 GIS Maintenance FY21
DE Invoice No.: 730-1000-96

Dear Mr. Reso:

Attached please find Invoice No. 96 for professional services on the above referenced project in the amount of **\$873.00** in accordance with our agreement.

Should you have questions or need additional information, please contact our office.

Sincerely,

DIGITAL ENGINEERING

A handwritten signature in black ink that reads 'L. Bruce Newton'.

L. Bruce Newton, P.E.
Executive Vice-President

LBN/chc

cc: Mr. Thomas P. Hickey

Enclosures

6/1/2021
Project No: B7301000.00
Invoice No: 96

Michael Reso
City of Diamondhead
5300 Diamondhead Circle
Diamondhead, MS 39525

Project B7301000.00 Master Services Agreement

Professional Services from May 2, 2021 to May 29, 2021

Phase 015 GIS System Maintenance FY21

Professional Personnel

	Hours	Rate	Amount
Shurley, Christina	9.00	97.00	873.00
Totals	9.00		873.00
Total Labor			873.00
		Total this Phase	\$873.00
		Total this Invoice	\$873.00

BILLING LIMITS

Total Amount of Work Order	Previous Fee Billed	Total this Invoice	Remaining Balance
\$12,000.00	\$8,615.00	\$873.00	\$2,512.00

Project B7301000.00 Master Services Agreement Invoice 96

Billing Backup

Saturday, May 29, 2021
8:13:55 PM

Digital Engineering & Imaging, Inc.

Invoice 96 Dated 5/29/2021

Project B7301000.00 Master Services Agreement

Phase 015 GIS System Maintenance FY21

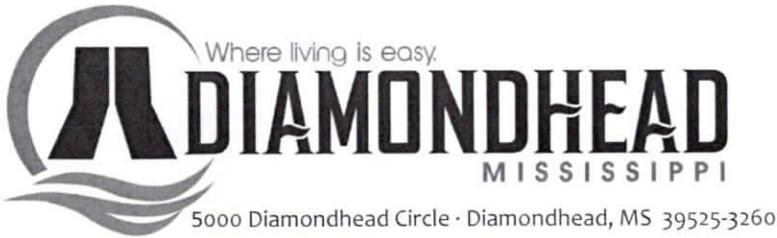
Professional Personnel

			Hours	Rate	Amount
0121	35 - Shurley, Christina	5/3/2021	1.00	97.00	97.00
0121	35 - Shurley, Christina	5/11/2021	2.00	97.00	194.00
0121	35 - Shurley, Christina	5/15/2021	1.00	97.00	97.00
0121	35 - Shurley, Christina	5/19/2021	1.00	97.00	97.00
0121	35 - Shurley, Christina	5/20/2021	1.00	97.00	97.00
0121	35 - Shurley, Christina	5/24/2021	.50	97.00	48.50
0121	35 - Shurley, Christina	5/26/2021	1.50	97.00	145.50
0121	35 - Shurley, Christina	5/28/2021	1.00	97.00	97.00
Totals			9.00		873.00
Total Labor					873.00

Total this Phase \$873.00
Total this Project \$873.00
Total this Report \$873.00

2021-196

Item No. 17.



June 10, 2021

Mayor and Council
 City of Diamondhead
 5000 Diamondhead Circle
 Diamondhead, MS 39525

Dear Councilmembers:

Re: Payments to Chiniche Engineering & Surveying

Presented for your approval for payment are the following invoices from Digital Engineering:

17-057-121	\$4,204.20	Montjoy Creek Improvements (Tidelands)
17-057-120	\$8,011.11	East Aloha Redesign (MDA SMLP)
17-057-122	\$3,546.41	Noma Drive Improvements (Tidelands)

Thank you in advance for your consideration and approval in this matter.

Sincerely,

Michael Reso
 City Manager

MR:jk

Chiniche Engineering &
Surveying
407 HWY 90
Bay St. Louis, MS 39520



2021-196
Tiddlers

Item No. 17.

Date	Invoice #
6/1/2021	17-057-121

228-467-6755

alexa@jjc-eng.com

Bill To
City of Diamondhead 5000 Diamondhead Circle Diamondhead, MS 39525 Atten: Jeannie Klein
Project
Montjoy Creek Improvements

Item	Description	Serviced	Qty	Rate	Amount
17-057 Dhead MS Proj. Eng.	project coordination	10/22/2020	0.5	75.00	37.50
17-057-002 Cad Technician	plan update	10/26/2020	0	48.43	0.00
17-057-002 Cad Technician	plan update	10/27/2020	1	48.43	48.43
17-057 Dhead MS CAD Tech	wetlands update	1/4/2021	1	50.00	50.00
17-057 Dhead MS CAD Tech	wetlands update	1/5/2021	1	50.00	50.00
17-057 Dhead MS CAD Tech	wetlands update	1/6/2021	0	50.00	0.00
17-057 Dhead MS CAD Tech	wetlands update	1/7/2021	0	50.00	0.00
17-057 Dhead MS CAD Tech	wetlands update	1/8/2021	0	50.00	0.00
17-057 Dhead MS Proj. Eng.	wetlands coordination	1/26/2021	0.25	75.00	18.75
17-057 Dhead MS Proj. Eng.	project coordination	2/2/2021	0.5	75.00	37.50
17-057 Dhead MS Proj. Eng.	project coordination	2/3/2021	0.5	75.00	37.50
17-057-002 Cad Technician	plan updates	2/4/2021	4	48.43	193.72
17-057-002 Cad Technician	plan updates	2/8/2021	3	48.43	145.29
17-057-002 Cad Technician	plan updates	2/16/2021	2	48.43	96.86
17-057-002 Cad Technician	plan updates	2/17/2021	1	48.43	48.43
17-057-002 Cad Technician	plan updates	2/25/2021	1	48.43	48.43
17-057-002 Cad Technician	plan updates	2/26/2021	3	48.43	145.29
17-057-002 Cad Technician	plan updates	3/1/2021	1	48.43	48.43
17-057-002 Cad Technician	plan updates	3/2/2021	1	48.43	48.43
17-057 Dhead MS Proj. Eng.	project coordination	3/2/2021	0.5	75.00	37.50
17-057-002 Cad Technician	wetland map updates	3/3/2021	2	48.43	96.86
17-057-002 Cad Technician	plan updates	3/4/2021	1	48.43	48.43
17-057 Dhead MS Proj. Eng.	project coordination	3/4/2021	0.5	75.00	37.50
17-057 Dhead MS Proj. Eng.	project coordination	3/5/2021	0.5	75.00	37.50
17-057-002 Cad Technician	plan updates	3/11/2021	1	48.43	48.43
17-057 Dhead MS Proj. Eng.	permit coordination	3/15/2021	4	75.00	300.00
17-057-002 Cad Technician	plan updates	3/15/2021	1	48.43	48.43
17-057 Dhead MS Proj. Eng.	permit coordination	3/25/2021	0.5	75.00	37.50
17-057-002 Cad Technician	plan updates	3/25/2021	4	48.43	193.72
17-057-002 Cad Technician	plan updates	3/26/2021	7	48.43	339.01
17-057-002 Cad Technician	plan updates	3/29/2021	8	48.43	387.44
17-057 Dhead MS Proj. Eng.	project coordination	3/29/2021	0.5	75.00	37.50

3% Transaction fee for all credit/debit payments.

1% Service Charge on all accounts over 30 days

Balance Due

Chiniche Engineering &
 Surveying
 407 HWY 90
 Bay St. Louis, MS 39520



In Item No. 17.

Date	Invoice #
6/1/2021	17-057-121

228-467-6755

alex@jjc-eng.com

Bill To

City of Diamondhead
 5000 Diamondhead Circle
 Diamondhead, MS 39525
 Atten: Jeannie Klein

Project

Montjoy Creek Improvements

Work Assignment Description - Montjoy Creek Improvements
 Total Amount of Work Assignment - \$50,000
 Total Previously Paid on Work Assignment - \$9,921.25
 Amount of Current Invoice - \$4,204.20
 Remaining Balance to be paid on Work Assignment - \$35,874.55

Item	Description	Serviced	Qty	Rate	Amount
17-057-002 Cad Technician	plan updates	3/30/2021	8	48.43	387.44
17-057 Dhead MS Proj. Eng.	project coordination	3/30/2021	3	75.00	225.00
17-057-002 Cad Technician	plan updates	3/31/2021	4	48.43	193.72
17-057-002 Cad Technician	plan updates	4/1/2021	2	48.43	96.86
17-057-002 Cad Technician	plan updates	4/5/2021	7	48.43	339.01
17-057 Dhead MS Proj. Eng.	permit coordination	4/6/2021	1	75.00	75.00
17-057-002 Cad Technician	plan updates	4/19/2021	2	48.43	96.86
17-057-002 Cad Technician	plan updates	4/21/2021	1	48.43	48.43
17-057 Dhead MS Proj. Eng.	project updates	5/5/2021	0.5	75.00	37.50

3% Transaction fee for all credit/debit payments.

1% Service Charge on all accounts over 30 days

Balance Due \$4,204.20

Chiniche Engineering &
 Surveying
 407 HWY 90
 Bay St. Louis, MS 39520



smf

Item No. 17.

Date	Invoice #
6/1/2021	17-057-120

228-467-6755

alex@jjc-eng.com

Bill To
City of Diamondhead 5000 Diamondhead Circle Diamondhead, MS
Project
East Aloha Re-design

Work Assignment Description - East Aloha Re-design
 Total Amount of Work Assignment - \$32,500.00
 Total Previously Paid on Work Assignment - \$0.00
 Amount of Current Invoice - \$8,011.11
 Remaining Balance to be paid on Work Assignment - \$24,488.89

Item	Description	Serviced	Qty	Rate	Amount
17-057 Dhead MS Proj. Eng.	design coordination	1/19/2021	0.5	75.00	37.50
17-057 Dhead MS Proj. Eng.	project coordination	1/25/2021	0.75	75.00	56.25
17-057-002 Cad Technician	plan updates	1/25/2021	4	48.43	193.72
17-057 Dhead MS Proj. Eng.	project coordination	1/26/2021	1	75.00	75.00
17-057-002 Cad Technician	plan updates	1/26/2021	6	48.43	290.58
17-057 Dhead MS Proj. Eng.	project coordination	1/27/2021	0.5	75.00	37.50
17-057-002 Cad Technician	plan updates	1/27/2021	4.5	48.43	217.94
17-057-002 Cad Technician	plan updates	2/1/2021	8	48.43	387.44
17-057 Dhead MS Proj. Eng.	project row coordination	2/2/2021	0.5	75.00	37.50
17-057-002 Cad Technician	plan updates	2/2/2021	8	48.43	387.44
17-057 Dhead MS Proj. Eng.	project row coordination	2/3/2021	0.5	75.00	37.50
17-057-002 Cad Technician	plan updates	2/3/2021	8	48.43	387.44
17-057-002 Cad Technician	plan updates	2/4/2021	3	48.43	145.29
17-057-002 Cad Technician	plan updates	2/8/2021	1	48.43	48.43
17-057 Dhead MS Proj. Eng.	project coordination	3/1/2021	0.25	75.00	18.75
17-057-002 Cad Technician	plan updates	3/15/2021	2	48.43	96.86
17-057 Dhead MS CAD Tech	plan updates	3/16/2021	1	50.00	50.00
17-057 Dhead MS Proj. Eng.	ROW coordination	3/22/2021	0.5	75.00	37.50
17-057 Dhead MS Proj. Eng.	plan coordination	4/7/2021	0.5	75.00	37.50
17-057 Dhead MS Proj. Eng.	plan updates	4/12/2021	0.5	75.00	37.50
17-057 Dhead MS Proj. Eng.	ROW coordination	5/10/2021	0.5	75.00	37.50
17-057-002 Cad Technician	plan updates	5/12/2021	3	48.43	145.29
17-057 Dhead MS Proj. Eng.	ROW coordination	5/12/2021	0.5	75.00	37.50
17-057-002 Cad Technician	plan updates	5/13/2021	8	48.43	387.44
17-057-002 Cad Technician	plan updates	5/14/2021	8	48.43	387.44
17-057 Dhead MS Proj. Eng.	ROW transfer coordination	5/17/2021	1.5	75.00	112.50
17-057 Dhead MS PLS	row legal description	5/17/2021	2.5	80.00	200.00
17-057-002 Cad Technician	row exhibits	5/17/2021	8	48.43	387.44
17-057 Dhead MS Proj. Eng.	ROW transfer coordination	5/18/2021	1	75.00	75.00
17-057 Dhead MS PLS	row legal description	5/18/2021	2.5	80.00	200.00
17-057-002 Cad Technician	row exhibits	5/18/2021	8	48.43	387.44
17-057 Dhead MS Proj. Eng.	ROW transfer coordination	5/19/2021	0.5	75.00	37.50

3% Transaction fee for all credit/debit payments.
 1% Service Charge on all accounts over 30 days

Balance Due

Chiniche Engineering &
 Surveying
 407 HWY 90
 Bay St. Louis, MS 39520



In Item No. 17.

Date	Invoice #
6/1/2021	17-057-120

228-467-6755

alexa@jic-eng.com

Bill To

City of Diamondhead
 5000 Diamondhead Circle
 Diamondhead, MS

Project

East Aloha Re-design

Item	Description	Serviced	Qty	Rate	Amount
17-057 Dhead MS PLS	row legal description	5/19/2021	1.5	80.00	120.00
17-057-002 Cad Technician	row exhibits	5/19/2021	8	48.43	387.44
17-057 Dhead MS Instrument Pers	site topo	5/19/2021	7.5	35.00	262.50
17-057-002 Cad Technician	row exhibits	5/20/2021	8	48.43	387.44
17-057 Dhead MS Instrument Pers	site topo	5/20/2021	4	35.00	140.00
17-057 Dhead MS Proj. Eng.	ROW transfer coordination	5/21/2021	0.5	75.00	37.50
17-057-002 Cad Technician	row exhibits	5/21/2021	8	48.43	387.44
17-057 Dhead MS PLS	ROW review	5/24/2021	1.5	80.00	120.00
17-057-002 Cad Technician	ROW exhibits	5/24/2021	8	48.43	387.44
17-057-002 Cad Technician	ROW exhibits	5/25/2021	8	48.43	387.44
17-057 Dhead MS Proj. Eng.	project updates	5/26/2021	0.5	75.00	37.50
17-057-002 Cad Technician	ROW exhibits	5/26/2021	4	48.43	193.72
17-057 Dhead MS Proj. Eng.	project updates	5/27/2021	0.5	75.00	37.50
17-057 Dhead MS Proj. Eng.	project updates	5/28/2021	1.5	75.00	112.50

3% Transaction fee for all credit/debit payments.
 1% Service Charge on all accounts over 30 days

Balance Due \$8,011.11

Chiniche Engineering &
 Surveying
 407 HWY 90
 Bay St. Louis, MS 39520



Tideheads

In Item No. 17.

Date	Invoice #
6/1/2021	17-057-122

228-467-6755

alexa@jjc-eng.com

Bill To

City of Diamondhead
 5000 Diamondhead Circle
 Diamondhead, MS 39525
 Atten: Jeannie Klein, City Clerk

Project

Noma Drive Improvements

Work Assignment Description - Noma Drive Improvements
 Total Amount of Work Assignment - \$54,500
 Total Previously Paid on Work Assignment -\$0.00
 Amount of Current Invoice - \$3,546.41
 Remaining Balance to be paid on Work Assignment - \$50,953.59

Item	Description	Serviced	Qty	Rate	Amount
17-057 Dhead MS Proj. Eng.	project coordination	2/2/2021	0.5	75.00	37.50
17-057 Dhead MS Proj. Eng.	project coordination	2/3/2021	0.5	75.00	37.50
17-057 Dhead MS Proj. Eng.	project coordination	2/22/2021	0.5	75.00	37.50
17-057 Dhead MS Proj. Eng.	project coordination	2/23/2021	0.25	75.00	18.75
17-057-002 Cad Technician	project updates	2/24/2021	2	48.43	96.86
17-057-002 Cad Technician	siteplan updates	3/1/2021	6	48.43	290.58
17-057-002 Cad Technician	siteplan updates	3/2/2021	7	48.43	339.01
17-057 Dhead MS Proj. Eng.	project coordination	3/2/2021	0.5	75.00	37.50
17-057-002 Cad Technician	siteplan updates	3/3/2021	2	48.43	96.86
17-057 Dhead MS Proj. Eng.	project coordination	3/3/2021	0.5	75.00	37.50
17-057-002 Cad Technician	siteplan updates	3/4/2021	1	48.43	48.43
17-057 Dhead MS Proj. Eng.	project coordination	3/5/2021	0.5	75.00	37.50
17-057-002 Cad Technician	siteplan updates	3/8/2021	6	48.43	290.58
17-057-002 Cad Technician	siteplan updates	3/9/2021	4	48.43	193.72
17-057 Dhead MS Proj. Eng.	plan updates	3/9/2021	0.5	75.00	37.50
17-057-002 Cad Technician	siteplan updates	3/10/2021	8	48.43	387.44
17-057 Dhead MS Proj. Eng.	plan updates	3/10/2021	0.75	75.00	56.25
17-057-002 Cad Technician	siteplan updates	3/11/2021	6	48.43	290.58
17-057-002 Cad Technician	siteplan updates	3/12/2021	5	48.43	242.15
17-057-002 Cad Technician	siteplan updates	3/15/2021	1	48.43	48.43
17-057-002 Cad Technician	siteplan updates	3/16/2021	2	48.43	96.86
17-057-002 Cad Technician	siteplan updates	3/17/2021	2	48.43	96.86
17-057 Dhead MS Proj. Eng.	project coordination	3/30/2021	0.75	75.00	56.25
17-057-002 Cad Technician	siteplan updates	3/31/2021	4	48.43	193.72
17-057 Dhead MS Proj. Eng.	project coordination	3/31/2021	1	75.00	75.00
17-057 Dhead MS Proj. Eng.	plan coordination	4/6/2021	0.5	75.00	37.50
17-057-002 Cad Technician	siteplan updates	4/6/2021	6	48.43	290.58
17-057 Dhead MS Proj. Eng.	plan coordination	4/7/2021	0.5	75.00	37.50

3% Transaction fee for all credit/debit payments.
 1% Service Charge on all accounts over 30 days

Balance Due \$3,546.41

City of Diamondhead, MS
Request for Council Action

TO: Honorable Mayor and Members of Council
FROM: Mayor Depreo

Ordinance Resolution Agreement Info Only Work Session Other

AGENDA LOCATION: Consent Agenda Regular Agenda

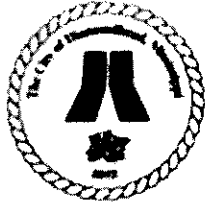
AGENDA DATE REQUESTED

<u>ORDINANCE/RESOLUTION CAPTIONS or ISSUE:</u> Motion for discussion and/or possible action regarding the filing of request for opinions, complaints and/or requests for public information from various state agencies.
<u>SUMMARY BACKGROUND:</u>
<u>IMPACT IF DENIED:</u>
<u>IMPACT IF APPROVED:</u>
<u>FINANCIAL IMPACT:</u>

REQUIRED SIGNATURES

REQUESTED BY:	<input type="text"/>
City Manager:	<input type="text"/>
City Attorney:	<input type="text"/>

COUNCIL ACTION:
 Approved Denied Tabled/Deferred Info Only Completed:



City of Diamondhead, MS

Docket of Claims Register -

Item No.21.

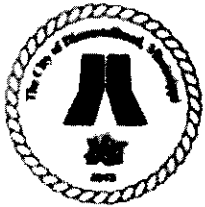
APPKT01523 - May 2021 Payroll Payables

By Docket/Claim Number

Docket/Claim #	Vendor Name	Payable Date	Payable Number	Payable Description	Account Number	Account Name	Payment Amount	
							Line Amount	
DKT158491	Blue Cross Blue Shield of MS	05/05/2021	INV0004007	MONTHLY PREMIUM	650-140-112.00	BCBS Withheld/Payable	6,852.25	13,704.49
		05/19/2021	INV0004030		650-140-112.00	BCBS Withheld/Payable	6,852.24	
DKT158492	Colonial Life	05/05/2021	INV0003994	EE PREMIUM	650-140-113.00	Colonial Withheld	72.76	922.88
			INV0003995		650-140-113.00	Colonial Withheld	160.96	
			INV0003996	Critical Illness	650-140-113.00	Colonial Withheld	38.14	
			INV0003997	EE Premium	650-140-113.00	Colonial Withheld	18.17	
			INV0003998	EE PREMIUM	650-140-113.00	Colonial Withheld	108.59	
			INV0003999		650-140-113.00	Colonial Withheld	92.01	
			INV0004000		650-140-113.00	Colonial Withheld	172.34	
		05/19/2021	INV0004000		650-140-113.00	Colonial Withheld	72.76	
			INV0004017		650-140-113.00	Colonial Withheld	160.96	
			INV0004018		650-140-113.00	Colonial Withheld	38.14	
			INV0004019	Critical Illness	650-140-113.00	Colonial Withheld	18.17	
			INV0004020	EE Premium	650-140-113.00	Colonial Withheld	108.59	
			INV0004021	EE PREMIUM	650-140-113.00	Colonial Withheld	92.01	
			INV0004022		650-140-113.00	Colonial Withheld	172.34	
DKT158493	Guardian	05/05/2021	INV0004002	ER Life Ins Over 65	650-140-113.01	Guardian Withheld/Payable	10.64	461.33
			INV0004003	ER Guardian Life Over 70	650-140-113.01	Guardian Withheld/Payable	2.05	
			INV0004004	EE PREMIUM	650-140-113.01	Guardian Withheld/Payable	304.18	
			INV0004005	ER BENEFIT LIFE INS MONTHLY PREMIUM	650-140-113.01	Guardian Withheld/Payable	80.88	
			INV0004006	EE PREMIUM	650-140-113.01	Guardian Withheld/Payable	65.35	
		05/19/2021	INV0004025	ER Life Ins Over 65	650-140-113.01	Guardian Withheld/Payable	10.60	
			INV0004026	ER Guardian Life Over 70	650-140-113.01	Guardian Withheld/Payable	2.04	
			INV0004027	EE PREMIUM	650-140-113.01	Guardian Withheld/Payable	304.09	
			INV0004028	ER BENEFIT LIFE INS MONTHLY PREMIUM	650-140-113.01	Guardian Withheld/Payable	77.71	
			INV0004029	EE PREMIUM	650-140-113.01	Guardian Withheld/Payable	65.34	
DKT158494	Internal Revenue Service	05/03/2021	INV0003991	Federal Payroll Taxes	650-140-122.00	Social Security Withheld/Payable	366.80	461.33
			INV0003992		650-140-122.01	Medicare Withheld/Payable	85.78	
			INV0003993		650-140-123.00	Federal Withholding Tax	8.75	

Docket of Claims Register - Council

Docket/Claim #	Vendor Name	Payable Date	Payable Number	Payable Description	Account Number	Account Name	Line Amount	Payment Amount
								9,336.48
DKT158495	Internal Revenue Service	05/05/2021	INV0004013	Federal Payroll Taxes	650-140-122.00	Social Security Withheld/Payable	5,205.78	
			INV0004014		650-140-122.01	Medicare Withheld/Payable	1,217.50	
			INV0004015		650-140-123.00	Federal Withholding Tax	2,913.20	
DKT158496	Internal Revenue Service	05/19/2021	INV0004036	Federal Payroll Taxes	650-140-122.00	Social Security Withheld/Payable	6,053.88	11,100.19
			INV0004037		650-140-122.01	Medicare Withheld/Payable	1,415.80	
			INV0004038		650-140-123.00	Federal Withholding Tax	3,630.51	
DKT158497	Morgan White Group	05/05/2021	INV0004009	Morgan White	650 140 112.01	Morgan White Payable	676.63	1,353.05
		05/19/2021	INV0004032		650-140-112.01	Morgan White Payable	676.42	
DKT158498	MS Department of Human Services	05/19/2021	INV0004034	M Ladner	650-140-106.00	Garnishment Withheld	223.86	223.86
DKT158499	MS Department of Human Services	05/05/2021	INV0004011	M Ladner	650-140-106.00	Garnishment Withheld	223.86	223.86
DKT158500	MS Department of Revenue Payroll	05/03/2021	INV0003990	Payroll State Withholding Taxes	650-140-134.00	State Withholding Tax	3.00	2,747.00
		05/05/2021	INV0004012		650-140-134.00	State Withholding Tax	1,219.00	
		05/19/2021	INV0004035		650-140-134.00	State Withholding Tax	1,525.00	
DKT158501	Symantec Corporation	05/05/2021	INV0004008	LifeLock	650-140-113.03	Identity Theft-Life Lock Payable	20.99	41.96
		05/19/2021	INV0004031		650-140-113.03	Identity Theft-Life Lock Payable	20.97	
DKT158502	Systematized Benefits and Administrators Inc	05/05/2021	INV0004001	Deferred Compensation	650-140-110.00	Deferred Compensation Withheld/Payable	3,285.00	6,570.00
		05/19/2021	INV0004024		650-140-110.00	Deferred Compensation Withheld/Payable	3,285.00	
DKT158503	Teladoc	05/05/2021	INV0004010	Teladoc	650-140-112.02	Teledoc Payable	44.50	88.76
		05/19/2021	INV0004033		650-140-112.02	Teledoc Payable	44.26	
Total Claims: 13							Total Payment Amount:	48,099.80



City of Diamondhead, MS

Packet: PYPKT01121 - 05.19.2021 Regular Payroll
Payroll Set: DiamondHead - DH

PRCLAIM 08/20

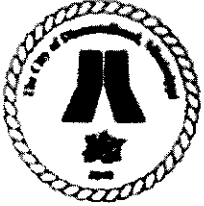
Item No.21.

My Payroll Check Register

Report Summary

Pay Period: 4/26/2021-5/9/2021

Type	Count	Amount
Regular Checks	0	0.00
Manual Checks	0	0.00
Reversals	0	0.00
Voided Checks	0	0.00
Direct Deposits	32	36,090.74
Total	32	36,090.74



City of Diamondhead, MS

Packet: PYPKT01124 - 06.01.2021 Monthly
Payroll Set: DiamondHead - DH

PRCLAIM 097

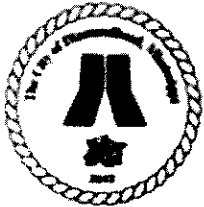
Item No.21.

My Payroll Check Register

Report Summary

Pay Period: 5/1/2021-5/31/2021

Type	Count	Amount
Regular Checks	0	0.00
Manual Checks	0	0.00
Reversals	0	0.00
Voided Checks	0	0.00
Direct Deposits	6	2,720.31
Total	6	2,720.31



City of Diamondhead, MS

Packet: PYPKT01125 - 06.02.2021 Regular Payroll
Payroll Set: DiamondHead - DH

PACU Item No.21.

My Payroll Check Register

Report Summary

Pay Period: 5/10/2021-5/23/2021

Type	Count	Amount
Regular Checks	0	0.00
Manual Checks	0	0.00
Reversals	0	0.00
Voided Checks	0	0.00
Direct Deposits	32	30,407.70
Total	32	30,407.70



City of Diamondhead, MS

Docket of Claims Register -

Item No.22.

APPKT01527 - 06.15.2021 DOCKET

By Docket/Claim Number

Docket/Claim #	Vendor Name	Payable Date	Payable Number	Payable Description	Account Number	Account Name	Line Amount	Payment Amount
DKT158504	ALISON MCCRAW							150.00
	06/15/2021	05272021		POLL MANAGER	001-140-693.00	Other - Elections	25.00	
		06082021		GENERAL ELECTION PAYROLL	001-140-693.00	Other - Elections	125.00	
DKT158505	Amazon com LLC							857.92
	06/15/2021	1GFF-MJ6V-XY4		JANITORIAL SUPPLIES	001-140-501.00	Supplies	445.50	
					001-140-510.00	Cleaning & Janitorial	28.44	
					001-301-501.00	Supplies	12.52	
		1RRM-MQYM-3R9H			001-653-650.00	Promotions	21.97	
					001-140-501.00	Supplies	49.50	
					001-653-650.00	Promotions	192.04	
					001-653-650.00	Promotions	34.99	
					001-653-650.00	Promotions	17.99	
					001-140-510.00	Cleaning & Janitorial	22.86	
					001-301-501.00	Supplies	14.96	
				001-653-650.00	Promotions	17.15		
DKT158506	Anne Petruccelli							25.00
	06/15/2021	05272021		POLL MANAGER	001-140-693.00	Other - Elections	25.00	
DKT158507	ANTOINETTE BRIERE							160.00
	06/15/2021	05272021		POLL MANAGER	001-140-693.00	Other - Elections	25.00	
		06082021		GENERAL ELECTION PAYROLL	001-140-693.00	Other - Elections	135.00	
DKT158508	Belinda I Taylor							160.00
	06/15/2021	05272021		POLL MANAGER TRAINING	001-140-693.00	Other - Elections	25.00	
		06082021		GENERAL ELECTION PAYROLL	001-140-693.00	Other - Elections	135.00	
DKT158509	CAROL MCPHERON							150.00
	06/15/2021	05272021		POLL MANAGER	001-140-693.00	Other - Elections	25.00	
		06082021		GENERAL ELECTION PAYROLL	001-140-693.00	Other - Elections	125.00	
DKT158510	CAROL MYERS							150.00
	06/15/2021	05272021		POLL MANAGER	001-140-693.00	Other - Elections	25.00	
		06082021		GENERAL ELECTION PAYROLL	001-140-693.00	Other - Elections	125.00	
DKT158511	CHARLES HARRISON						135.00	
	06/15/2021	06082021		GENERAL ELECTION PAYROLL	001-140-693.00	Other - Elections	135.00	

Docket of Claims Register - Council

APPKT01527 - 06. Item No.22. T

Docket/Claim #	Vendor Name	Payable Date	Payable Number	Payable Description	Account Number	Account Name	Line	Payment Amount
							Amount	
DKT158512	Coast Electric Power Association							262.66
	06/15/2021	MAY, 2021 -- 021	MONTHLY ELECTRIC BILL	001-301-630.00	Utilities - Streetlights & Other		34.44	
		MAY, 2021 -- 022		001-301-630.00	Utilities - Streetlights & Other		123.55	
		MAY, 2021 -- 023		001-301-630.00	Utilities - Streetlights & Other		34.44	
		MAY, 2021 -- 024		001-301-630.00	Utilities - Streetlights & Other		34.44	
		MAY, 2021 -- 025		001-301-630.00	Utilities - Streetlights & Other		35.79	
DKT158513	Cspire Internet Service							659.18
	06/15/2021	1645358	INTERNET & PHONE RENTAL FOR THE MONTH OF MAY	001-140-612.00	Internet		208.99	
				001-140-643.00	Rent - Phone System		450.19	
DKT158514	CYNTHIA GOLUS							150.00
	06/15/2021	05272021	POLL MANAGER	001-140-693.00	Other - Elections		25.00	
		06082021	GENERAL ELECTION PAYROLL	001-140-693.00	Other - Elections		125.00	
DKT158515	Dana Safety Supply Inc							3,148.00
	06/15/2021	726954	POLICE VEHICLE EQUIPMENT	001-200-917.00	Capital Outlay - Mobile Equipment		771.00	
		727071		001-200-917.00	Capital Outlay - Mobile Equipment		2,377.00	
DKT158516	DEANNA B. HARRISON							170.00
	06/15/2021	05272021	POLL MANAGER	001-140-693.00	Other - Elections		25.00	
		06082021	GENERAL ELECTION PAYROLL	001-140-693.00	Other - Elections		145.00	
DKT158517	DEBORAH BORDELON							150.00
	06/15/2021	05272021	POLL MANAGER	001-140-693.00	Other - Elections		25.00	
		06082021	GENERAL ELECTION PAYROLL	001-140-693.00	Other - Elections		125.00	
DKT158518	Diamondhead True Value							15.99
	06/15/2021	A349213	MAY OPEN PURCHASE ORDER	001-301-501.00	Supplies		15.99	
DKT158519	Diamondhead Water and Sewer District							438.95
	06/15/2021	MAY, 2021 -- 020	WATER	001-140-630.00	Utilities - General		193.95	
		MAY, 2021 -- 021		001-301-630.00	Utilities - Streetlights & Other		23.95	
		MAY, 2021 -- 1120		001-301-630.00	Utilities - Streetlights & Other		149.20	
		MAY, 2021 -- 170		001-301-630.00	Utilities - Streetlights & Other		23.95	
		MAY, 2021 -- 2070		001-301-630.00	Utilities - Streetlights & Other		23.95	
	MAY, 2021 -- 830		001-301-630.00	Utilities - Streetlights & Other		23.95		

Docket of Claims Register - Council

APPKT01527 - 06.1 Item No.22.

Docket/Claim #	Vendor Name	Payable Date	Payable Number	Payable Description	Account Number	Account Name	Line Amount	Payment Amount			
DKT158520	Diaz Brothers Printing	06/15/2021	4029	CERTIFICATES & POSTERS	001-000-066.00	Prepaid Other		592.25			
							001-000-066.00	Prepaid Other	245.00		
							001-000-066.00	Prepaid Other	122.25		
							001-000-066.00	Prepaid Other	30.00		
							001-140-621.00	Printing & Binding	70.00		
	4075	DOG PARK AWARDS	001-140-621.00	Printing & Binding	70.00						
	4076	YARD SIGNS	001-280-621.00	Printing & Binding	125.00						
DKT158521	Digital Engineering and Imaging Inc	06/15/2021	730-1000-96	MONTHLY MAINTENANCE TO GIS SYSTEM	001-301-601.00	Professional Fees - Consulting		1,030.50			
								873.00			
							730-1000-97	WORK ASSIGNMENT #017	001-280-602.00	Professional Fees - Engineering	157.50
DKT158522	Dixieland Home Farm and Garden Center Inc	06/15/2021	438126	GRASS SEED	001-301-501.00	Supplies		492.80			
								147.80			
								345.00			
DKT158523	DNA Underground	06/15/2021	DNA6221	KOLO COURT DITCH REPAIR	001-301-635.00	Professional Fees - R&M Outside Services	4,212.50	4,212.50			
DKT158524	Donna Foster	06/15/2021	05272021	POLL MANAGER	001-140-693.00	Other - Elections		150.00			
							06082021	GENERAL ELECTION PAYROLL	001-140-693.00	Other - Elections	25.00
										Other - Elections	125.00
DKT158525	Dunaway Glass LLC of Gulfport	06/15/2021	I091420	VEHICLE GLASS REPAIR	001-200-635.00	Professional Fees - R&M Outside Services	332.00	332.00			
DKT158526	Eagle Energy	06/15/2021	30595	FUEL FOR PUBLIC WORKS	001-301-525.00	Fuel		3,081.10			
								6.77			
								2,256.34			
								817.99			
	30596		001-301-525.00	Fuel							
DKT158527	Enmon Enterprises	06/15/2021	MGC06210089	MONTHLY CONTRACT FOR JUNE	001-140-681.00	Other Services & Charges		2,100.00			
								2,100.00			
DKT158528	Eric Nolan	06/15/2021	20210363-06092021	ARBORIST SERVICES -- 7418 TURNBERRY WAY	001-280-681.00	Other Services & Charges		200.00			
								100.00			
							2021-06092021	ARBORIST SERVICES -- 7442 TURNBERRY DRIVE	001-301-681.00	Other Services & Charges	100.00
DKT158529	Fuelman	06/15/2021	NP60136392	FOR THE WEEK ENDING 05.30.2021	001-200-525.00	Fuel		1,452.18			
								713.61			
							NP60212770	FOR THE WEEK ENDING 06.06.2021	001-200-525.00	Fuel	738.57

Docket of Claims Register - Council

APPKT01527 - 06.1 Item No.22.

Docket/Claim #	Vendor Name	Payable Date	Payable Number	Payable Description	Account Number	Account Name	Line Amount	Payment Amount
DKT158530	GERALD SCHUMM JR							150.00
	06/15/2021	05272021		POLL MANAGER	001-140-693.00	Other - Elections	25.00	
		06082021		GENERAL ELECTION PAYROLL	001-140-693.00	Other - Elections	125.00	
DKT158531	Gulf Regional Planning Commission	06/15/2021	FY21.DIAMONDHEAD.1	GRANT WRITING SERVICES	001-653-601.00	Professional Fees - Consulting	617.69	617.69
DKT158532	Hancock Bank lease payment							108,272.18
	06/15/2021	#007		PAYMENT #7 -- CITY HALL	001-800-830.03	Note Principal Payment - City Hall 2015	82,332.00	
					001-800-830.04	Note Interest Payment - City Hall 2015	25,940.18	
DKT158533	Hancock County Chamber of Commerce	06/15/2021	DH 5 2021	DIGITAL MARKETING & PUBLIC RELATIONS -- MAY	001-140-605.00	Professional Fees - IT	1,000.00	1,000.00
DKT158534	Hancock County Sheriffs Office							28,264.85
	06/15/2021	2021-DH-005H		INMATE HOUSING FOR MAY 2021	001-200-689.00	Prisoner's Expense	300.00	
		2021-DHLE-010		INTERLOCAL AGREEMENT	001-200-690.00	Interlocal Agreement	961.54	
					001-110-681.00	Other Services & Charges	144.62	
					001-200-690.00	Interlocal Agreement	26,858.69	
DKT158535	Hancock County Solid Waste	06/15/2021	990	RESIDENTIAL SOLID WASTE COLLECTION	401-322-680.00	Other Services & Charges	40,527.00	40,527.00
DKT158536	Ingrid Amberg							170.00
	06/15/2021	06012021		POLL MANAGER	001-140-693.00	Other - Elections	25.00	
		06082021		GENERAL ELECTION PAYROLL	001-140-693.00	Other - Elections	145.00	
DKT158537	James J Chiniche PA Inc							15,761.72
	06/15/2021	17-057-120		DESIGN, BIDDING, CEI EAST ALOHA PHASE 1	117-301-602.00	Professional Fees - Engineering MDA East Aloha Imp	8,011.11	
		17-057-121		ENGINEER SVS MONTJOY CREEK/PUBLIC ACCESS PROJECT	112-301-602.00	Professional Fees - Engineering Tidelands FY19	4,204.20	
		17-057-122		DESIGN, BIDDING, CEI NOMA DRIVE BOAT LAUNCH/PIER	115-000-602.00	Professional Fees - Engineering Tidelands FY20	3,546.41	
DKT158538	JANETTE GILLIAM	06/15/2021	06082021	GENERAL ELECTION PAYROLL	001-140-693.00	Other - Elections	125.00	125.00
DKT158539	Julie S Boudreaux	06/15/2021	06082021	GENERAL ELECTION PAYROLL	001-140-693.00	Other - Elections	1,020.00	1,020.00
DKT158540	Kent Petruccelli	06/15/2021	05272021	POLL MANAGER	001-140-693.00	Other - Elections	25.00	25.00

Docket of Claims Register - Council

APPKT01527 - 06.1 Item No.22.

Docket/Claim #	Vendor Name	Payable Date	Payable Number	Payable Description	Account Number	Account Name	Line Amount	Payment Amount
DKT158541	Lee Tractor	06/15/2021	PI02034	REPAIR PARTS	001-301-570.00	Repairs & Maintenance - Vehicle	66.56	510.32
			PI02043	PARTS FOR PW EQUIPMENT	001-301-501.00	Supplies	277.35	
					001-301-501.00	Supplies	166.41	
DKT158542	Lowe's Home Improvement	06/15/2021	72689	REPAIRS TO GAZEBO ON DH DRIVE EAST	001-301-501.00	Supplies	46.14	1,000.70
					001-301-501.00	Supplies	108.00	
					001-301-501.00	Supplies	191.30	
					001-301-501.00	Supplies	28.50	
					001-301-501.00	Supplies	57.00	
					001-301-501.00	Supplies	26.60	
					001-301-501.00	Supplies	16.12	
					001-301-501.00	Supplies	16.14	
					001-301-501.00	Supplies	151.80	
			74213	HAND TOOLS	001-301-502.00	SMALL HAND TOOLS	170.05	
001-301-502.00	SMALL HAND TOOLS	189.05						
DKT158543	Marcella Sue Favre	06/15/2021	06082021	GENERAL ELECTION PAYROLL	001-140-693.00	Other - Elections	1,020.00	1,020.00
DKT158544	Marvin J Bobinger III	06/15/2021	JUNE, 2021	LOBBYING SERVICES FOR JUNE	001-653-601.00	Professional Fees - Consulting	3,000.00	3,000.00
DKT158545	Mary Y Mizell	06/15/2021	05272021	POLL MANAGER	001-140-693.00	Other - Elections	25.00	170.00
			06082021	GENERAL ELECTION PAYROLL	001-140-693.00	Other - Elections	145.00	
DKT158546	Moss Towing	06/15/2021	11827	DOG PARK TOW	001-140-650.00	Promotions	300.00	300.00
DKT158547	Mow Life LLC	06/15/2021	5974	ROLL OF SPRING XP FORCE	001-301-501.00	Supplies	127.98	427.97
			6016	BATTERY POWER BLOWER	001-301-502.00	SMALL HAND TOOLS	299.99	
DKT158548	MS Department of Public Safety	06/15/2021	MAY, 2021	COURT ASSESSMENTS	650-110-131.00	State Assessments Payable	216.91	216.91

Docket of Claims Register - Council

APPKT01527 - 06.1 Item No.22.

Docket/Claim #	Vendor Name	Payable Date	Payable Number	Payable Description	Account Number	Account Name	Line Amount	Payment Amount
DKT158549	MS Power Company	06/15/2021	JUNE, 2021	SURVEILLANCE CONTRACT PAYMENT 18 OF 60	001-200-681.00	Other Services & Charges	1,265.00	1,265.00
DKT158550	Naomi J Lassus	06/15/2021	05272021 06082021	POLL MANAGER GENERAL ELECTION PAYROLL	001-140-693.00 001-140-693.00	Other - Elections Other - Elections	25.00 145.00	170.00
DKT158551	Napa of Bay St Louis	06/15/2021	287255 287840 MAY, 2021	BRAKE ROTOR AND PAD KIT AIR FILTER & SPARK PLUGS MONTHLY OPEN PURCHASE ORDER	001-200-570.00 001-301-571.00 001-301-571.00 001-301-571.00 001-301-571.00 001-301-571.00	Repairs & Maintenance - Vehicle Repairs & Maintenance - Equipment Repairs & Maintenance - Equipment Repairs & Maintenance - Equipment Repairs & Maintenance - Equipment Repairs & Maintenance - Equipment	273.13 3.83 3.82 33.10 33.11 74.32	421.31
DKT158552	Nina S Day	06/15/2021	05272021 06082021	POLL MANAGER GENERAL ELECTION PAYROLL	001-140-693.00 001-140-693.00	Other - Elections Other - Elections	25.00 125.00	150.00
DKT158553	RONALD LAYEL	06/15/2021	05272021 06082021	POLL MANAGER GENERAL ELECTION PAYROLL	001-140-693.00 001-140-693.00	Other - Elections Other - Elections	25.00 125.00	150.00
DKT158554	S&L Office Supplies	06/15/2021	89295	OFFICE/JANITORAL SUPPLIES	001-140-501.00	Supplies	131.80	131.80
DKT158555	Sandra W Hatem	06/15/2021	06012021 06082021	POLL MANAGER GENERAL ELECTION PAYROLL	001-140-693.00 001-140-693.00	Other - Elections Other - Elections	25.00 125.00	150.00
DKT158556	Sara Garcia Schulze	06/15/2021	05272021 06082021	POLL MANAGER GENERAL ELECTION PAYROLL	001-140-693.00 001-140-693.00	Other - Elections Other - Elections	25.00 135.00	160.00
DKT158557	Sea Coast Echo	06/15/2021	ABSENTEE CITY HALL PARKING LOT L&A TESTING PW TRAINING REGISTRATION	ELECTION ADVERTISEMENT CITY HALL PARKING LOT ADVERTISEMENT L&A TESTING ADVERTISEMENT ELECTION TRAINING ELECTION NOTICE AD	001-140-693.00 001-140-620.00 001-140-693.00 001-140-693.00 001-140-693.00	Other - Elections Advertising Other - Elections Other - Elections Other - Elections	495.00 157.00 110.00 330.00 220.00	1,312.00
DKT158558	State Treasurer	06/15/2021	MAY, 2021	COURT ASSESSMENT/FINE FOR MAY	650-110-131.00 650-110-131.01	State Assessments Payable Court Bond Fees Payable	2,720.61 48.18	2,768.79

Docket of Claims Register - Council

APPKT01527 - 06.3

Item No.22.

Docket/Claim #	Vendor Name	Payable Date	Payable Number	Payable Description	Account Number	Account Name	Line Amount	Payment Amount
DKT158559	Sun Coast Business Supply	06/15/2021	1283169-0	JANITORIAL SUPPLIES	001-140-510.00	Cleaning & Janitorial	14.99	74.89
						Cleaning & Janitorial	59.90	
DKT158560	TERRIE LEDBETTER	06/15/2021	06012021	POLL MANAGER	001-140-693.00	Other - Elections	25.00	150.00
			06082021	GENERAL ELECTION PAYROLL	001-140-693.00	Other - Elections	125.00	
DKT158561	THOMAS HUNT	06/15/2021	06082021	GENERAL ELECTION PAYROLL	001-140-693.00	Other - Elections	125.00	125.00
DKT158562	Timothy A Kellar Chancery Clerk	06/15/2021	DHP1 v FOREMAN	RIGHT OF WAY PURCHASE OF PRIVATE PROPERTY	001-301-900.00	Capital Outlay - Land	9,961.00	9,961.00
DKT158563	Timothy A Kellar Chancery Clerk	06/15/2021	MAY, 2021	TAX SALE REDEMPTIONS FOR MAY	001-140-694.00	Collection Fees	760.00	760.00
DKT158564	UniFirst Corporation	06/15/2021	105 0940795	UNIFORM RENTAL FOR THE WEEK ENDING 05.31.2021	001-301-535.00	Uniforms	118.39	236.78
			105 0941897	UNIFORM RENTAL FOR THE WEEK ENDING 06.07.2021	001-301-535.00	Uniforms	118.39	
DKT158565	WageWorks	06/15/2021	0521 - DR42799	COBRA PAYMENT FOR MAY	001-140-625.00	Insurance	40.00	40.00
DKT158566	Warren Paving	06/15/2021	45380	4" X 8" GABION ROCK	001-301-583.00	Gravel, Sand, Rip Rap	2,075.99	2,075.99
DKT158567	WILLIAM BRIERE	06/15/2021	05272021	POLL MANAGER	001-140-693.00	Other - Elections	25.00	150.00
			06082021	GENERAL ELECTION PAYROLL	001-140-693.00	Other - Elections	125.00	
Total Claims: 64							Total Payment Amount:	243,257.93

CITY OF DIAMONDHEAD, MISSISSIPPI
Financial Statements
Coversheet to Monthly Budget Report
For the Month Ended May 31, 2021

ALL FUNDS HIGHLIGHTS

*Revenue:	<u>Current Year</u>	<u>Prior Year</u>
Total YTD Revenue	\$ 4,808,368	\$ 4,791,847
Total Budget	\$ 10,241,844	\$ 7,777,954
% Actual to Budget	46.9%	61.6%
Current Month % to Fiscal Year	66.7%	66.7%
*Expenses YTD Activity:	<u>Current Year</u>	<u>Last Year</u>
Total YTD Expenses Actual Activity	\$ 5,504,409	\$ 4,258,046
Total YTD Expenses Activity w/ Encumbrances	\$ 6,144,141	
Total Budget	\$11,934,880	\$ 9,444,004
% Actual to Budget	46.1%	45.1%
% Actual w/ Encumbrances to Budget	51.5%	
Current Month % to Fiscal Year	66.7%	66.7%

* Excludes Other Financing Sources and Uses

Hancock Bank Account Balances as of: May 31, 2021

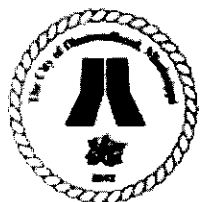
General Bank Acct:	\$ 4,283,519	Unrestricted	\$ 2,683,560
Accounts Payable Clearing:	11,412	Fiduciary Fund	11,161
Payroll Clearing:	24,553	Solid Waste	176,995
Contingency Operating Fund:	27,528	Fire Fund	
Fire Department Fund:		Grant Funds	1,379,236
		MS Infrastructure	96,061
TOTAL	\$ 4,347,013		\$ 4,347,013

Fund Activity	<u>YTD Actual</u>	<u>YTD Actual w/ Encumbrances</u>	<u>Total Budget</u>
001 - General Fund	\$ (1,215,714)	\$ (1,693,105)	\$ (1,617,370)
104 - MS Infrastructure Modification Fu	\$ 95,700	\$ 95,700	\$ (36)
108 - Grant - TIP - East Aloha Widening	\$ 16,890	\$ 16,890	\$ (2,824)
112 - Grant - Tidelands FY19 MontJoy	\$ 1,118	\$ (19,219)	\$ -
113 - Grant - GRPC Multi Modal Path	\$ -	\$ -	\$ (20,000)
114 - Grant - GRPC Commercial Conne	\$ 32,669	\$ 32,669	\$ -
115 - Grant- Tidelands FY20 Rotten Ba	\$ -	\$ (79,500)	\$ -
116 - Grant- NRCS-Emergency Waters	\$ (20,595)	\$ (50,600)	\$ (61,250)
117 - Grant- MDA-SMLP East Aloha Im	\$ (1,470)	\$ (33,970)	\$ (30,000)
156 - Grant- GCRF-MDA Commercial C	\$ 300,000	\$ 300,000	\$ -
401 - Solid Waste Fund	\$ 118,191	\$ 118,191	\$ 38,070
701 - Fire Department Fund	\$ (22,829)	\$ (22,829)	\$ 374
TOTAL Surplus (Deficit)	\$ (696,041)	\$ (1,335,773)	\$ (1,693,036)

CITY OF DIAMONDHEAD, MISSISSIPPI
Financial Statement
Grants Fund Breakdown
For the Month Ended May 31, 2021

Fund Balances

<u>Expense</u>	<u>Prior Year</u>		<u>YTD Actual w/ Encumbrances</u>	<u>Total Budget</u>	<u>YTD % Used</u>
	<u>Project Totals</u>	<u>YTD Actual</u>			
108 - East Aloha Widening FY18	\$ 221,584	-	-	19,714	0%
112 - Tidelands Grant FY19	\$ 5,959	2,838	23,174	332,550	7%
113 - GRPC Multi Modal Path Grant		-	-	100,000	0%
114 - GRPC Commercial Connectivity Stur	\$ 74,747				0%
115 - Grant- Tidelands FY20 Rotten Bayou Public Acces		1,750	81,250	250,000	33%
116 - NRCS-Emergency Watershed Protection Grant		20,595	50,600	400,600	13%
117 - Grant- MDA-SMLP East Aloha Improvement		1,470	33,970	180,000	19%
156 - Grant- GCRF-MDA Commercial District Transforma		-	-	1,500,000	0%
TOTAL EXPENSES YTD	\$ 302,290	\$ 26,653	\$ 188,994	\$ 2,782,864	7%
Revenue					
108 - East Aloha Widening FY18	\$ 191,416	16,890	16,890	16,890	100%
112 - Tidelands Grant FY19	\$ 4,841	3,955	3,955	332,550	1%
113 - GRPC Multi Modal Path Grant	\$ 20,000	-	-	80,000	0%
114 - GRPC Commercial Connectivity Stur	\$ 42,129	32,669	32,669	-	0%
115 - Grant- Tidelands FY20 Rotten Bayou Public Acces		1,750	1,750	250,000	1%
116 - NRCS-Emergency Watershed Protec	\$ 61,250	-	-	339,350	0%
117 - Grant- MDA-SMLP East Aloha Imprc	\$ 30,000	-	-	150,000	0%
156 - Grant- GCRF-MDA Commercial District Transforma		300,000	300,000	1,500,000	20%
TOTAL REVENUE YTD	\$ 349,637	\$ 355,263	\$ 355,263	\$ 2,668,790	13%
Department Total Surplus (Deficit)	\$ 47,347	\$ 328,611	\$ 166,270	\$ (114,074)	



City of Diamondhead, MS

Income Statement

Group Summary

For Fiscal: 2020-2021 Period Ending: 05/31/2021

Category	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
Fund: 001 - GENERAL FUND						
Revenue						
Department: 000 - NON DEPARTMENTAL						
20 - TAXES	2,923,700.00	2,923,700.00	143,093.51	2,491,741.94	2,491,741.94	431,958.06
22 - LICENSES AND PERMITS	415,000.00	415,000.00	34,725.25	339,144.46	339,144.46	75,855.54
23 - INTERGOVERNMENTAL REVENUES	1,210,248.00	3,351,308.00	76,085.65	759,570.19	759,570.19	2,591,737.81
28 - CHARGES FOR GOVERNMENTAL SERVICES	0.00	0.00	0.00	9.50	9.50	-9.50
33 - FINES & FORFEITS	48,600.00	48,600.00	4,223.30	28,162.61	28,162.61	20,437.39
34 - MISCELLANEOUS REVENUE	120,650.00	439,180.26	590.50	269,345.09	269,345.09	169,835.17
39 - NON REVENUE RECEIPTS	0.00	43,664.00	0.00	361,645.00	361,645.00	-317,981.00
Department: 000 - NON DEPARTMENTAL Total:	4,718,198.00	7,221,452.26	258,718.21	4,249,618.79	4,249,618.79	2,971,833.47
Revenue Total:	4,718,198.00	7,221,452.26	258,718.21	4,249,618.79	4,249,618.79	2,971,833.47
Expense						
Department: 100 - LEGISLATIVE - COUNCIL						
40 - PERSONNELL SERVICES	43,000.00	39,000.00	3,184.64	21,709.36	21,709.36	17,290.64
50 - SUPPLIES	600.00	774.70	0.00	403.18	433.63	341.07
60 - CONTRACTUAL SERVICES	16,512.80	16,512.80	0.00	1,294.75	5,422.99	11,089.81
90 - CAPITAL OUTLAY	3,750.00	0.00	0.00	0.00	0.00	0.00
Department: 100 - LEGISLATIVE - COUNCIL Total:	63,862.80	56,287.50	3,184.64	23,407.29	27,565.98	28,721.52
Department: 110 - COURT						
40 - PERSONNELL SERVICES	129,533.12	128,331.54	10,520.22	83,441.90	83,441.90	44,889.64
50 - SUPPLIES	1,905.00	1,962.23	0.00	718.58	718.58	1,243.65
60 - CONTRACTUAL SERVICES	59,524.90	59,524.90	3,054.30	34,153.77	34,682.37	24,842.53
Department: 110 - COURT Total:	190,963.02	189,818.67	13,574.52	118,314.25	118,842.85	70,975.82
Department: 140 - GENERAL ADMINISTRATION						
40 - PERSONNELL SERVICES	427,339.17	414,528.79	33,369.32	271,754.31	271,754.31	142,774.48
50 - SUPPLIES	22,085.00	36,471.97	1,396.14	25,929.36	26,946.47	9,525.50
60 - CONTRACTUAL SERVICES	621,317.52	890,337.65	15,918.00	453,660.43	608,972.41	281,365.24
70 - GRANTS, SUBSIDIES AND ALLOCATIONS	40,196.00	44,196.00	0.00	43,696.00	43,696.00	500.00
90 - CAPITAL OUTLAY	61,200.00	290,142.87	0.00	31,437.21	31,437.21	258,705.66
Department: 140 - GENERAL ADMINISTRATION Total:	1,172,137.69	1,675,677.28	50,683.46	826,477.31	982,806.40	692,870.88
Department: 200 - POLICE - PUBLIC SAFETY						
50 - SUPPLIES	48,700.00	50,892.27	4,149.45	29,115.21	30,612.34	20,279.93
60 - CONTRACTUAL SERVICES	894,413.37	895,263.37	2,362.57	501,412.04	502,416.04	392,847.33
70 - GRANTS, SUBSIDIES AND ALLOCATIONS	9,600.00	9,600.00	0.00	9,600.00	9,600.00	0.00
90 - CAPITAL OUTLAY	82,200.00	110,507.50	1,340.00	93,368.15	110,321.63	185.87
Department: 200 - POLICE - PUBLIC SAFETY Total:	1,034,913.37	1,066,263.14	7,852.02	633,495.40	652,950.01	413,313.13
Department: 280 - BUILDING AND ZONING						
40 - PERSONNELL SERVICES	191,572.62	199,197.88	14,531.98	113,738.95	113,738.95	85,458.93
50 - SUPPLIES	5,000.00	5,120.47	1,253.93	3,060.20	3,060.20	2,060.27
60 - CONTRACTUAL SERVICES	91,892.79	141,860.19	2,268.97	41,078.12	91,550.01	50,310.18
90 - CAPITAL OUTLAY	0.00	13,925.00	0.00	905.00	13,925.00	0.00
Department: 280 - BUILDING AND ZONING Total:	288,465.41	360,103.54	18,054.88	158,782.27	222,274.16	137,829.38
Department: 301 - PUBLIC WORKS						
40 - PERSONNELL SERVICES	756,962.75	766,366.54	56,565.86	440,256.45	440,256.45	326,110.09
50 - SUPPLIES	145,962.00	143,716.15	6,482.32	59,924.51	67,898.16	75,817.99
60 - CONTRACTUAL SERVICES	382,151.76	2,986,888.06	25,838.56	2,608,302.95	2,815,454.21	171,433.85
70 - GRANTS, SUBSIDIES AND ALLOCATIONS	3,000.00	3,000.00	0.00	3,000.00	3,000.00	0.00
90 - CAPITAL OUTLAY	705,000.00	826,122.55	0.00	244,322.45	247,327.79	578,794.76
Department: 301 - PUBLIC WORKS Total:	1,993,076.51	4,726,093.30	88,886.74	3,355,806.36	3,573,936.61	1,152,156.69

Income Statement

For Fiscal: 2020-2021 Period Ending: 05/31/2021

Category	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
Department: 653 - ECONOMIC DEVELOPMENT						
60 - CONTRACTUAL SERVICES	111,650.00	115,850.00	0.00	49,039.23	64,336.83	51,513.17
Department: 653 - ECONOMIC DEVELOPMENT Total:	111,650.00	115,850.00	0.00	49,039.23	64,336.83	51,513.17
Department: 800 - DEBT						
80 - DEBT SERVICE	178,129.20	178,129.20	0.00	0.00	0.00	178,129.20
Department: 800 - DEBT Total:	178,129.20	178,129.20	0.00	0.00	0.00	178,129.20
Department: 900 - INTERFUND TRANSACTIONS						
95 - INTERFUND TRANSFERS OUT	120,000.00	470,600.00	0.00	300,010.89	300,010.89	170,589.11
Department: 900 - INTERFUND TRANSACTIONS Total:	120,000.00	470,600.00	0.00	300,010.89	300,010.89	170,589.11
Expense Total:	5,153,198.00	8,838,822.63	182,236.26	5,465,333.00	5,942,723.73	2,896,098.90
Fund: 001 - GENERAL FUND Surplus (Deficit):	-435,000.00	-1,617,370.37	76,481.95	-1,215,714.21	-1,693,104.94	75,734.57
Fund: 104 - MS Infrastructure Modification Fund						
Revenue						
Department: 000 - NON DEPARTMENTAL						
23 - INTERGOVERNMENTAL REVENUES	60,000.00	165,000.00	0.00	94,992.76	94,992.76	70,007.24
34 - MISCELLANEOUS REVENUE	510.00	1,010.00	0.00	743.63	743.63	266.37
Department: 000 - NON DEPARTMENTAL Total:	60,510.00	166,010.00	0.00	95,736.39	95,736.39	70,273.61
Revenue Total:	60,510.00	166,010.00	0.00	95,736.39	95,736.39	70,273.61
Expense						
Department: 301 - PUBLIC WORKS						
60 - CONTRACTUAL SERVICES	0.00	45,500.00	0.00	0.00	0.00	45,500.00
90 - CAPITAL OUTLAY	60,510.00	120,546.20	0.00	36.20	36.20	120,510.00
Department: 301 - PUBLIC WORKS Total:	60,510.00	166,046.20	0.00	36.20	36.20	166,010.00
Expense Total:	60,510.00	166,046.20	0.00	36.20	36.20	166,010.00
Fund: 104 - MS Infrastructure Modification Fund Surplus (Deficit):	0.00	-36.20	0.00	95,700.19	95,700.19	-95,736.39
Fund: 108 - Grant - TIP - East Aloha Widening FY18						
Revenue						
Department: 301 - PUBLIC WORKS						
23 - INTERGOVERNMENTAL REVENUES	0.00	16,890.04	0.00	16,878.75	16,878.75	11.29
38 - INTERFUND TRANSFERS IN	0.00	0.00	0.00	10.89	10.89	-10.89
Department: 301 - PUBLIC WORKS Total:	0.00	16,890.04	0.00	16,889.64	16,889.64	0.40
Revenue Total:	0.00	16,890.04	0.00	16,889.64	16,889.64	0.40
Expense						
Department: 301 - PUBLIC WORKS						
90 - CAPITAL OUTLAY	0.00	19,713.88	0.00	0.00	0.00	19,713.88
Department: 301 - PUBLIC WORKS Total:	0.00	19,713.88	0.00	0.00	0.00	19,713.88
Expense Total:	0.00	19,713.88	0.00	0.00	0.00	19,713.88
Fund: 108 - Grant - TIP - East Aloha Widening FY18 Surplus (Deficit):	0.00	-2,823.84	0.00	16,889.64	16,889.64	-19,713.48
Fund: 112 - Grant - Tidelands FY19 MontJoy Creek						
Revenue						
Department: 301 - PUBLIC WORKS						
23 - INTERGOVERNMENTAL REVENUES	332,550.00	332,550.00	0.00	3,955.00	3,955.00	328,595.00
Department: 301 - PUBLIC WORKS Total:	332,550.00	332,550.00	0.00	3,955.00	3,955.00	328,595.00
Revenue Total:	332,550.00	332,550.00	0.00	3,955.00	3,955.00	328,595.00
Expense						
Department: 301 - PUBLIC WORKS						
60 - CONTRACTUAL SERVICES	332,550.00	332,550.00	0.00	2,837.50	23,173.75	309,376.25
Department: 301 - PUBLIC WORKS Total:	332,550.00	332,550.00	0.00	2,837.50	23,173.75	309,376.25
Expense Total:	332,550.00	332,550.00	0.00	2,837.50	23,173.75	309,376.25
Fund: 112 - Grant - Tidelands FY19 MontJoy Creek Surplus (Deficit):	0.00	0.00	0.00	1,117.50	-19,218.75	19,218.75

For Fiscal: 2020-2021 Period Ending: 05/31/2021

Income Statement

Category	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
Fund: 113 - Grant - GRPC Multi Modal Path						
Revenue						
Department: 550 - RECREATION						
23 - INTERGOVERNMENTAL REVENUES	80,000.00	80,000.00	0.00	0.00	0.00	80,000.00
Department: 550 - RECREATION Total:	80,000.00	80,000.00	0.00	0.00	0.00	80,000.00
Revenue Total:	80,000.00	80,000.00	0.00	0.00	0.00	80,000.00
Expense						
Department: 550 - RECREATION						
90 - CAPITAL OUTLAY	100,000.00	100,000.00	0.00	0.00	0.00	100,000.00
Department: 550 - RECREATION Total:	100,000.00	100,000.00	0.00	0.00	0.00	100,000.00
Expense Total:	100,000.00	100,000.00	0.00	0.00	0.00	100,000.00
Fund: 113 - Grant - GRPC Multi Modal Path Surplus (Deficit):	-20,000.00	-20,000.00	0.00	0.00	0.00	-20,000.00
Fund: 114 - Grant - GRPC Commercial Connectivity Study						
Revenue						
Department: 000 - NON DEPARTMENTAL						
23 - INTERGOVERNMENTAL REVENUES	0.00	0.00	0.00	32,668.82	32,668.82	-32,668.82
Department: 000 - NON DEPARTMENTAL Total:	0.00	0.00	0.00	32,668.82	32,668.82	-32,668.82
Revenue Total:	0.00	0.00	0.00	32,668.82	32,668.82	-32,668.82
Fund: 114 - Grant - GRPC Commercial Connectivity Study Total:	0.00	0.00	0.00	32,668.82	32,668.82	-32,668.82
Fund: 115 - Grant- Tideldands FY20 Rotten Bayou Public Access						
Revenue						
Department: 000 - NON DEPARTMENTAL						
23 - INTERGOVERNMENTAL REVENUES	250,000.00	250,000.00	0.00	1,750.00	1,750.00	248,250.00
Department: 000 - NON DEPARTMENTAL Total:	250,000.00	250,000.00	0.00	1,750.00	1,750.00	248,250.00
Revenue Total:	250,000.00	250,000.00	0.00	1,750.00	1,750.00	248,250.00
Expense						
Department: 000 - NON DEPARTMENTAL						
60 - CONTRACTUAL SERVICES	25,000.00	25,000.00	0.00	0.00	81,250.00	-56,250.00
90 - CAPITAL OUTLAY	225,000.00	225,000.00	0.00	1,750.00	0.00	225,000.00
Department: 000 - NON DEPARTMENTAL Total:	250,000.00	250,000.00	0.00	1,750.00	81,250.00	168,750.00
Expense Total:	250,000.00	250,000.00	0.00	1,750.00	81,250.00	168,750.00
Fund: 115 - Grant- Tideldands FY20 Rotten Bayou Public Access Surplus ..	0.00	0.00	0.00	0.00	-79,500.00	79,500.00
Fund: 116 - Grant- NRCS-Emergency Watershed Protection						
Revenue						
Department: 301 - PUBLIC WORKS						
23 - INTERGOVERNMENTAL REVENUES	0.00	288,750.00	0.00	0.00	0.00	288,750.00
38 - INTERFUND TRANSFERS IN	0.00	50,600.00	0.00	0.00	0.00	50,600.00
Department: 301 - PUBLIC WORKS Total:	0.00	339,350.00	0.00	0.00	0.00	339,350.00
Revenue Total:	0.00	339,350.00	0.00	0.00	0.00	339,350.00
Expense						
Department: 301 - PUBLIC WORKS						
60 - CONTRACTUAL SERVICES	0.00	50,600.00	0.00	20,595.00	50,600.00	0.00
90 - CAPITAL OUTLAY	0.00	350,000.00	0.00	0.00	0.00	350,000.00
Department: 301 - PUBLIC WORKS Total:	0.00	400,600.00	0.00	20,595.00	50,600.00	350,000.00
Expense Total:	0.00	400,600.00	0.00	20,595.00	50,600.00	350,000.00
Fund: 116 - Grant- NRCS-Emergency Watershed Protection Surplus (Def..)	0.00	-61,250.00	0.00	-20,595.00	-50,600.00	-10,650.00
Fund: 117 - Grant- MDA-SMLP East Aloha Improvement						
Revenue						
Department: 000 - NON DEPARTMENTAL						
23 - INTERGOVERNMENTAL REVENUES	0.00	150,000.00	0.00	0.00	0.00	150,000.00
Department: 000 - NON DEPARTMENTAL Total:	0.00	150,000.00	0.00	0.00	0.00	150,000.00
Revenue Total:	0.00	150,000.00	0.00	0.00	0.00	150,000.00

For Fiscal: 2020-2021 Period Ending: 05/31/2021

Income Statement

Category	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
Expense						
Department: 301 - PUBLIC WORKS						
60 - CONTRACTUAL SERVICES	0.00	33,000.00	0.00	1,470.00	33,970.00	-970.00
90 - CAPITAL OUTLAY	0.00	147,000.00	0.00	0.00	0.00	147,000.00
Department: 301 - PUBLIC WORKS Total:	0.00	180,000.00	0.00	1,470.00	33,970.00	146,030.00
Expense Total:	0.00	180,000.00	0.00	1,470.00	33,970.00	146,030.00
Fund: 117 - Grant- MDA-SMLP East Aloha Improvement Surplus (Deficit):	0.00	-30,000.00	0.00	-1,470.00	-33,970.00	3,970.00
Fund: 156 - Grant- GCRF-MDA Commercial District Transformation						
Revenue						
Department: 000 - NON DEPARTMENTAL						
23 - INTERGOVERNMENTAL REVENUES	0.00	1,200,000.00	0.00	0.00	0.00	1,200,000.00
38 - INTERFUND TRANSFERS IN	0.00	300,000.00	0.00	300,000.00	300,000.00	0.00
Department: 000 - NON DEPARTMENTAL Total:	0.00	1,500,000.00	0.00	300,000.00	300,000.00	1,200,000.00
Revenue Total:	0.00	1,500,000.00	0.00	300,000.00	300,000.00	1,200,000.00
Expense						
Department: 653 - ECONOMIC DEVELOPMENT						
60 - CONTRACTUAL SERVICES	0.00	300,000.00	0.00	0.00	0.00	300,000.00
90 - CAPITAL OUTLAY	0.00	1,200,000.00	0.00	0.00	0.00	1,200,000.00
Department: 653 - ECONOMIC DEVELOPMENT Total:	0.00	1,500,000.00	0.00	0.00	0.00	1,500,000.00
Expense Total:	0.00	1,500,000.00	0.00	0.00	0.00	1,500,000.00
Fund: 156 - Grant- GCRF-MDA Commercial District Transformation Surp..	0.00	0.00	0.00	300,000.00	300,000.00	-300,000.00
Fund: 401 - SOLID WASTE FUND						
Revenue						
Department: 322 - WASTE COLLECTION						
28 - CHARGES FOR GOVERNMENTAL SERVICES	534,677.92	534,677.92	83,918.67	405,872.70	405,872.70	128,805.22
34 - MISCELLANEOUS REVENUE	1,140.00	1,140.00	0.00	1,653.90	1,653.90	-513.90
Department: 322 - WASTE COLLECTION Total:	535,817.92	535,817.92	83,918.67	407,526.60	407,526.60	128,291.32
Revenue Total:	535,817.92	535,817.92	83,918.67	407,526.60	407,526.60	128,291.32
Expense						
Department: 322 - WASTE COLLECTION						
60 - CONTRACTUAL SERVICES	497,747.67	497,747.67	2,444.23	289,335.35	289,335.35	208,412.32
Department: 322 - WASTE COLLECTION Total:	497,747.67	497,747.67	2,444.23	289,335.35	289,335.35	208,412.32
Expense Total:	497,747.67	497,747.67	2,444.23	289,335.35	289,335.35	208,412.32
Fund: 401 - SOLID WASTE FUND Surplus (Deficit):	38,070.25	38,070.25	81,474.44	118,191.25	118,191.25	-80,121.00
Fund: 701 - FIRE DEPARTMENT FUND						
Revenue						
Department: 260 - FIRE ADMINISTRATION						
34 - MISCELLANEOUS REVENUE	374.00	374.00	0.00	233.30	233.30	140.70
Department: 260 - FIRE ADMINISTRATION Total:	374.00	374.00	0.00	233.30	233.30	140.70
Revenue Total:	374.00	374.00	0.00	233.30	233.30	140.70
Expense						
Department: 260 - FIRE ADMINISTRATION						
70 - GRANTS, SUBSIDIES AND ALLOCATIONS	0.00	0.00	0.00	23,062.48	23,062.48	-23,062.48
Department: 260 - FIRE ADMINISTRATION Total:	0.00	0.00	0.00	23,062.48	23,062.48	-23,062.48
Expense Total:	0.00	0.00	0.00	23,062.48	23,062.48	-23,062.48
Fund: 701 - FIRE DEPARTMENT FUND Surplus (Deficit):	374.00	374.00	0.00	-22,829.18	-22,829.18	23,203.18
Total Surplus (Deficit):	-416,555.75	-1,693,036.16	157,956.39	-696,040.99	-1,335,772.97	

Income Statement

For Fiscal: 2020-2021 Period Ending: 05/31/2021

Fund Summary

Fund	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
001 - GENERAL FUND	-435,000.00	-1,617,370.37	76,481.95	-1,215,714.21	-1,693,104.94	75,734.57
104 - MS Infrastructure Modifi...	0.00	-36.20	0.00	95,700.19	95,700.19	-95,736.39
108 - Grant - TIP - East Aloha W...	0.00	-2,823.84	0.00	16,889.64	16,889.64	-19,713.48
112 - Grant - Tidelands FY19 ...	0.00	0.00	0.00	1,117.50	-19,218.75	19,218.75
113 - Grant - GRPC Multi Moda...	-20,000.00	-20,000.00	0.00	0.00	0.00	-20,000.00
114 - Grant - GRPC Commercial..	0.00	0.00	0.00	32,668.82	32,668.82	-32,668.82
115 - Grant- Tidelands FY20 Ro...	0.00	0.00	0.00	0.00	-79,500.00	79,500.00
116 - Grant- NRCS-Emergency...	0.00	-61,250.00	0.00	-20,595.00	-50,600.00	-10,650.00
117 - Grant- MDA-SMLP East A...	0.00	-30,000.00	0.00	-1,470.00	-33,970.00	3,970.00
156 - Grant- GCRF-MDA Com...	0.00	0.00	0.00	300,000.00	300,000.00	-300,000.00
401 - SOLID WASTE FUND	38,070.25	38,070.25	81,474.44	118,191.25	118,191.25	-80,121.00
701 - FIRE DEPARTMENT FUND	374.00	374.00	0.00	-22,829.18	-22,829.18	23,203.18
Total Surplus (Deficit):	-416,555.75	-1,693,036.16	157,956.39	-696,040.99	-1,335,772.97	

Code Violations Through	5/30/2021	Total	Closed	Open
Abandoned Vehicles		3	2	1
Abandoned/Dilapidated/Deteriorated House (unoccupied)		3	1	2
Advertising/Solicitation		0	0	0
ATV		0	0	0
Boats		8	5	3
Camper		6	3	3
Cars in Yard		4	4	0
Construction Equipment		1	1	0
Dumpster (commercial)		0	0	0
Dumpster (residential)		0	0	0
Fence		16	5	11
Furniture in Yard		0	0	0
Golf Carts		0	0	0
Graffiti		0	0	0
High Grass (overgrown)/Shrubs		10	5	5
Jet Ski		0	0	0
Lack of Maintenance (structure)		4	0	4
Parking		1	1	0
Permit		27	11	16
POD		0	0	0
Pool		1	0	1
RV		8	6	2
Signs		6	5	1
Slab/Driveway Removal		0	0	0
Trailers		7	5	2
Trash & Rubbish		10	1	9
Trash Cans		1	1	0
Unapproved Structure		0	0	0
Cumulative Totals		116	56	60

6-07-2021 11:25 AM
TASK CODE

T A S K S T A T U S R E P O R T
T O T A L S

PAGE:

Item No.c.

INC CODE: * - All
TASK CODE: * - ALL
STATUS: Closed

USER: * - All
GROUP: * - All
PRIORITY: * - All
TYPE:

ORIGINATION: 0/00/0000 THRU 99/99/99
DUE: 5/01/2021 THRU 5/31/21
RESOLUTION: 0/00/0000 THRU 99/99/99

May 2021

Total Inspections

STATUS	-----PRIORITY-----									TOTAL
	1	2	3	4	5	6	7	8	9	
ACTIVE										
CLOSED	166									166
VOIDED										
SUSPENDED										
TOTALS	166									166

TASK CODE	-----SEQUENCES-----	COUNT
DOCUMENT		6
INSPECTION		135
REINSPECTION		16
REVIEW		9
TOTAL INCIDENTS		166

PROJECTS: THRU ZZZZZZZZZZ

PROJECT TYPE: All

CONTRACTOR CLASS: All

REPORT SEQUENCE: Project
- All Contractors

CONTRACTORS: All

APPLIED DATES: 0/00/0000 THRU 99/99/9999

EXPIRE DATES: 0/00/0000 THRU 99/99/9999

STATUS INCLUDED: Opened, Completed

ISSUED DATES: 5/01/2021 THRU 5/31/2021

Item No.c

*May-2021
Permits by Types*

*** PROJECT TYPE RECAP ***

PROJECT TYPE	# OF PROJECTS	BALANCE
B01-SFR - SINGLE FAMILY RESIDENTI	7	2,065.00
B02-ADD - RESIDENTIAL ADDITION	3	0.00
B04-ACC - RESIDENTIAL ACCESSORY	1	0.00
B05-REP - RESIDENTIAL REPAIR	5	109.00
ELEC-COM - COMMERCIAL ELECTRICAL	1	50.00
ELEC-RES - RESIDENTIAL ELECTRICAL	5	340.00
FENCE-RES - RESIDENTIAL FENCE	8	78.00
FLAT-COM - COMMERCIAL FLATWORK	1	0.00
FLAT-RES - RESIDENTIAL FLATWORK	3	0.00
GAS-RES - RESIDENTIAL GAS	2	0.00
MECH-RES - RESIDENTIAL MECHANICAL	3	0.00
PLB-COM - COMMERCIAL PLUMBING	1	0.00
POOL-RES - RESIDENTIAL POOL	4	229.00
PZ-01 - DEVELOPMENT	4	0.00
PZ-04 - PLAN COMM REVIEW	1	0.00
PZ-06 - VARIANCE	3	0.00
PZ-09 - TEXT AMENDMENT	1	0.00
TELECOM - TELECOMMUNICATIONS	1	0.00
TREE - TREE REMOVAL	1	0.00
*** TOTALS ***	55	2,871.00

6/07/2021 11:45 AM

L I C E N S E M A S T E R R E P O R T

PAGE:

LICENSES: ALL

SORTED BY: LICENSE NUMBER

EFFECTIVE DATES: 5/01/2021 TO 5/31/

LICENSE CODES: Include: PRIV-MFG, PRIV-RET, PRIV-SERV

EXPIRATION DATES: 0/00/000 9/

CLASSES: All

COMMENT: Item No.c. LE

STATUS: PENDING, ACTIVE, TERMINATED, SUSPENDED

PAY STATUS:

CITY LIMITS: INSIDE, OUTSIDE

Privilege License
may-2021

ID	CODE	NAME/ PROPERTY ADDRESS	STATUS	CLASS/ REPORT	ORIG/ RENEW	TERM/ PRINTED
01504	PRIV-SERV	CAFE BRUNET	SUSPENDED	PRIV	5/18/2021	<i>wrong</i>
5/18/21-	9/30/19	4402 EAST ALOHA DR 14		REST-FULL	5/18/2021	<i>info.</i>
01504	PRIV-SERV	CAFE BRUNET	ACTIVE	PRIV	5/18/2021	5/18/2021
5/18/21-	9/30/21	4402 EAST ALOHA DR 14		REST-FULL		

REPORT TOTALS: 2 LICENSES