



## BOARD OF COMMISSIONERS

### BOARD OF COUNTY COMMISSIONERS MEETING

1:00 PM, MONDAY, AUGUST 25, 2025

Allen Room - Deschutes Services Building - 1300 NW Wall Street - Bend

(541) 388-6570 | [www.deschutes.org](http://www.deschutes.org)

### AGENDA

**MEETING FORMAT:** In accordance with Oregon state law, this meeting is open to the public and can be accessed and attended in person or remotely, with the exception of any executive session.

Members of the public may view the meeting in real time via YouTube using this link:

<http://bit.ly/3mmlnzy>. **To attend the meeting virtually via Zoom, see below.**

**Citizen Input:** The public may comment on any topic that is not on the current agenda. Alternatively, comments may be submitted on any topic at any time by emailing [citizeninput@deschutes.org](mailto:citizeninput@deschutes.org) or leaving a voice message at 541-385-1734.

When in-person comment from the public is allowed at the meeting, public comment will also be allowed via computer, phone or other virtual means.

**Zoom Meeting Information:** This meeting may be accessed via Zoom using a phone or computer.

- To join the meeting via Zoom from a computer, use this link: <http://bit.ly/3h3oqdD>.
- To join by phone, call 253-215-8782 and enter webinar ID # 899 4635 9970 followed by the passcode 013510.
- If joining by a browser, use the raise hand icon to indicate you would like to provide public comment, if and when allowed. If using a phone, press \*9 to indicate you would like to speak and \*6 to unmute yourself when you are called on.
- When it is your turn to provide testimony, you will be promoted from an attendee to a panelist. You may experience a brief pause as your meeting status changes. Once you have joined as a panelist, you will be able to turn on your camera, if you would like to.



Deschutes County encourages persons with disabilities to participate in all programs and activities. This event/location is accessible to people with disabilities. If you need accommodations to make participation possible, call (541) 388-6572 or email [brenda.fritsvold@deschutes.org](mailto:brenda.fritsvold@deschutes.org).

**Time estimates:** The times listed on agenda items are estimates only. Generally, items will be heard in sequential order and items, including public hearings, may be heard before or after their listed times.

## CALL TO ORDER

## CITIZEN INPUT

The Board of Commissioners provides time during its public meetings for citizen input. This is an opportunity for citizens to communicate to the Commissioners on matters that are not otherwise on the agenda. Time is limited to 3 minutes.

The Citizen Input platform is not available for and may not be utilized to communicate obscene or defamatory material.

**Note:** In addition to the option of providing in-person comments at the meeting, citizen input comments may be emailed to [citizeninput@deschutes.org](mailto:citizeninput@deschutes.org) or you may leave a brief voicemail at 541.385.1734.

## COMMISSIONER ANNOUNCEMENTS

## AGENDA ITEMS

1. **1:10 PM** Courthouse Expansion Update
2. **1:30PM** Work Session: Dark Skies Text Amendments
3. **1:45 PM** Treasury Report for July 2025
4. **2:00PM** Finance Report for July 2025

## OTHER ITEMS

*These can be any items not included on the agenda that the Commissioners wish to discuss as part of the meeting, pursuant to ORS 192.640.*

## EXECUTIVE SESSION

*At any time during the meeting, an executive session could be called to address issues relating to ORS 192.660(2)(e), real property negotiations; ORS 192.660(2)(h), litigation; ORS 192.660(2)(d), labor negotiations; ORS 192.660(2)(b), personnel issues; or other executive session categories.*

*Executive sessions are closed to the public; however, with few exceptions and under specific guidelines, are open to the media.*

5. Executive Session under ORS 192.660 (2) (h) Litigation

## ADJOURN



## BOARD OF COMMISSIONERS

# AGENDA REQUEST & STAFF REPORT

**MEETING DATE:** August 25, 2025

**SUBJECT:** Courthouse Expansion Update

**RECOMMENDED MOTION:**

N/A

**BACKGROUND AND POLICY IMPLICATIONS:**

The Facilities Department will give a presentation to update the Board on the status of the Courthouse Expansion project. The update will include the work completed to date, upcoming work, and the project budget. Presentation materials are attached.

**BUDGET IMPACTS:**

None

**ATTENDANCE:**

Lee Randall, Facilities Director  
Eric Nielsen, Facilities Capital Improvement Manager  
Wayne Powderly, Cumming Group  
Kurt Schwabauer, Pence Contractors

# Facilities

## Deschutes County Courthouse Expansion Update

Board of County Commissioners Meeting

August 25, 2025





# Courthouse Expansion Update



- Recently completed and ongoing work
- Construction schedule
- Project budget



# Completed: Roof Level Concrete Deck





# Completed: Roof Level Concrete Deck





# Ongoing: Roof Mechanical Curbs & Pads





# Ongoing: Roof Parapet Framing





# Ongoing: Exterior Framing





# Ongoing: Masonry





# Ongoing: Plumbing Rough-In





# Ongoing: Existing Roofing Replacement





# Ongoing: Expansion Connections





# Ongoing: Expansion Connections





# Ongoing: Lobby Construction



# Upcoming Work

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**In the coming 4 - 6 weeks...**

- **Rooftop Unit Curbs**
- **Main Roof Parapet and Penthouse Framing**
- **Exterior Wall Construction**
- **Mechanical, Electrical, and Plumbing Rough-In**
- **Interior Walls and Door Frames**
- **Main Lobby Excavation and Foundations**
- **Existing Building Renovation: offices and hearing room**



# CONSTRUCTION TIMELINE

Current Progress

	2024	2025		2026
Demo, Grading, Site Utilities	Apr. '24–Oct. '24			
Permits Received	Apr. '24–Sept. '24			
Temporary Entrance Open	Jul. '24			
Building Structure		Sept. '24–Aug. '25		
Building Exterior			Jul. '25–Mar. '26	
Building Interior			Aug. '25–Apr. '26	
Sitework, Public Improvements			Nov. '25–Apr. '26	
Existing Building Renovations				Mar. '25–Jul. '26
Final Completion				Aug. '26



# Questions?

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# Budget Update

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**Deschutes County**  
**Courthouse Expansion**  
**BUDGET STATUS REPORT**  
**Current Through: 8/20/2025**

	Budgeted Amounts		Actual Spend	Remaining	Comments
	Original Budget	Revised Budget	to Date	Balance	
CONSTRUCTION COSTS					
Cost of Work - Construction	\$ 32,510,428	\$ 38,064,512	\$ 18,057,167	\$ 20,007,345	Pence Contract (thru OCO #7)
Contractor's Contingency	\$ 1,641,965	\$ 1,641,965	\$ 130,774	\$ 1,511,191	7.02% Contractor's Contingency Remaining
Subtotal	34,152,393	39,706,477	18,187,941	21,518,536	
AJ Tucker - Demolition, Stone Salvage, and Storage	-	172,426	138,182	34,244	Pence Contract (\$34,244 credited back)
Subtotal Construction Costs	34,152,393	39,878,903	18,326,123	21,552,780	
DIRECT COSTS					
Architecture / Engineering / Interiors / Low Voltage	2,800,397	2,906,643	2,708,393	198,250	LRS ASAs (thru #10)
CM/GC Pre-Construction	62,040	62,040	62,040	-	Pence Contract
Land Use Attorney	50,000	30,000	-	30,000	
Land / Building Survey / TOPO	40,000	30,000	15,150	14,850	
Arborist / Tree Surgeon	9,799	-	-	-	
Historic Conservationist/Tribal Survey	20,000	-	-	-	
Geotechnical Reports and Inspections	39,197	17,314	17,314	-	8/20/2025 - Moved \$21,883 to Construction Testing and Special Inspections below.
Commissioning	97,000	97,000	27,580	69,420	
Traffic Impact Analysis	35,000	15,000	6,500	8,500	
Hazmat Assessment / Abatement	60,000	30,000	-	30,000	
Construction Testing and Special Inspections	100,000	91,883	87,633	4,250	8/20/2025 - Total balance of \$21,883 from Geotechnical Reports and Inspections above.
Miscellaneous (Marketing, Postcards, Prints/reprographics)	-	-	1,661	(1,661)	
Unknown Additional Services Contingency	165,672	-	-	-	
Subtotal Direct Costs	3,479,105	3,279,880	2,926,271	353,609	
ADMINISTRATION COSTS					
Project Management / Owners Representative	401,220	589,754	416,964	172,790	Cumming Contract thru ASA #3
Subtotal Administration Costs	401,220	589,754	416,964	172,790	
OTHER PROFESSIONAL FEES					
Miscellaneous / Insurance	78,394	69,889	69,889	-	
Subtotal Other Professional Fees	78,394	69,889	69,889	-	
PERMITS AND FEES					
Land Use Approval	48,996	48,996	-	48,996	Used for Plan Check and Permits
Plan Check and Permits	342,974	442,974	997,894	(554,920)	
System Development Charges (SDC's) and Engineering Review	385,320	485,320	-	485,320	Used for Plan Check and Permits
BOLI Fee	7,500	7,500	8,890	(1,390)	Used for Plan Check and Permits
Unknown Additional Permits and Fees Contingency	117,719	147,719	147,719	-	Used for Plan Check and Permits
Subtotal Permits and Fees	902,509	1,132,509	1,154,502	(21,994)	



**Deschutes County**  
**Courthouse Expansion**  
**BUDGET STATUS REPORT**  
**Current Through: 8/20/2025**

Budgeted Amounts		Actual Spend to Date	Remaining Balance	Comments
Original Budget	Revised Budget			
900,000	1,089,092	-	1,089,092	8/20/2025 - Adjusted for OJD transfer of \$800K July 2025
25,000	25,000	-	25,000	
58,796	58,796	-	58,796	
50,000	50,000	11,178	38,822	
-	-	56,507	(56,507)	
-	-	434	(434)	
215,584	165,584	25,858	139,726	
600,000	658,457	182,750	475,707	5.08% adjusted for OCOs thru # 7 approved in July
1,114,438	1,274,562	-	1,274,562	
2,963,818	3,321,491	276,727	3,044,764	
				8/20/2025 - Revised Budget includes additional \$800,000 in FF&E funds allocated by OJD to County.
\$ 41,977,438	\$ 48,272,426	\$ 23,170,476	\$ 25,101,949	

Original Budget	\$	42,000,000	
Budget Adjustment		1,900,000	(2/21/2024)
Budget Adjustment		2,900,000	(1/29/2025)
Subtotal	\$	46,800,000	

**Courthouse Expansion Funding Sources**

Bond Proceeds	\$	20,500,000	Revised to show net proceeds less bond issuance costs
State of Oregon Expansion		15,000,000	
State of Oregon Remodel		1,500,000	Initial transfer from State of Oregon was previously included in the Reserves line item
LATCF		4,622,145	
Interest		3,425,000	
Reserves		1,752,855	Reduced to reflect State of Oregon Remodel contribution listed separately as shown above
Total	\$	46,800,000	

**Worked tracked by County with funds from other sources**

AJ Tucker	\$	172,426
OJD FF&E	\$	500,000
OJD FF&E	\$	800,000
Total Budget	\$	48,272,426



## BOARD OF COMMISSIONERS

# AGENDA REQUEST & STAFF REPORT

**MEETING DATE:** August 25, 2025

**SUBJECT:** Work Session: Dark Skies Text Amendments

**RECOMMENDED MOTION:**

N/A

**BACKGROUND AND POLICY IMPLICATIONS:**

The Deschutes Board of County Commissioners will conduct a work session on August 25, 2025 to consider text amendments to update Deschutes County Code (DCC) Chapter 15.10, Outdoor Lighting Control (File no. 247-25-000377-TA). This work session is in preparation for a public hearing scheduled for August 27, 2025.

**BUDGET IMPACTS:**

None

**ATTENDANCE:**

Tanya Saltzman, Senior Planner



## COMMUNITY DEVELOPMENT

**MEMORANDUM**

**TO:** Deschutes County Board of Commissioners

**FROM:** Tanya Saltzman, Senior Planner  
Will Groves, Planning Manager

**DATE:** August 20, 2025

**SUBJECT:** Work Session: Dark Skies Text Amendments

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The Deschutes Board of County Commissioners (Board) will conduct a work session on August 25, 2025 to consider text amendments to update Deschutes County Code (DCC) Chapter 15.10, Outdoor Lighting Control (File no. 247-25-000377-TA).

This work session is in preparation for a public hearing scheduled for August 27, 2025. Attached to this memorandum are the proposed text amendments and a staff report summarizing the changes. Within the proposed amendments, added language is shown underlined and deleted shown as ~~striketrough~~. The public hearing will be conducted in-person, electronically, and by phone.<sup>1</sup>

All record materials can be found on the project website:  
<https://bit.ly/DeschutesDarkSkies>

**I. BACKGROUND**

Since November 2021, both the Board and Planning Commission have expressed support for updating DCC Chapter 15.10, Outdoor Lighting Control. In February 2022, the Planning Commission convened an 8-person panel reflecting varying perspectives related to dark skies and outdoor lighting. The panel discussed the importance of dark sky best practices and the increase in light pollution in the region from approximately 2012-2020.

In April 2022, the Board directed staff to pursue dark skies best practices and potential goals and policies as part of the Deschutes County 2040 Comprehensive Plan Update process. In October, during a Community Development Department FY 2022-23 Planning Division Work

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<sup>1</sup> See Deschutes County Planning Commission June 26, 2025 Agenda for more information:  
<https://www.deschutes.org/meetings>

Plan Update, the Board expressed support for revisiting DCC Chapter 15.10 as a standalone work item, emphasizing educational outreach efforts rather than code enforcement responses.

Staff convened a second panel discussion in April 2023 to further explore such issues. The panel included representatives from the Oregon Chapter of International Dark-Sky Association (subsequently renamed to DarkSky International), an astronomer, Visit Central Oregon, Central Oregon Builders Association (COBA), Deschutes County Code Enforcement, a farmer/rancher, and a science educator.

Notable points that were raised by individuals (but not necessarily group consensus) in this panel included:

- Code update should include a revised purpose statement
- Exception from shielding for lights on timers should be eliminated
- Dark skies initiative is a great example of a diverse economic driver that aligns with natural resource values, destination values, etc. associated with the types of visitors that come to Central Oregon
- Full cutoff fixtures and prevention of light trespass are already measures that the building community is supportive of, but they would likely not be supportive of additional inspection fees
- Timers are often the subject of complaints - while they are on a timed window, they can be triggered multiple times each night, which creates more or less continuous lighting.
- If all lighting is required to be shielded, it could aid with enforcement

## **Existing Regulations**

DCC Chapter 15.10, Outdoor Lighting Control, was adopted in 1994. The 1994 amendments require all private and commercial outdoor lighting fixtures located in the unincorporated areas installed after August 10, 1994 utilizing a 110-watt or brighter incandescent bulb to be shielded by design or modification that directs light downward, and must limit direct line-of-sight of the fixture's lamp to the property on which the fixture is installed. Other types of bulbs have different shielding requirements depending on wattage. DCC Chapter 15.10 also provides several exemptions.

## **Legislative Approach and Challenges**

Updating lighting regulations to improve dark skies has been a consistent theme of Board, Planning Commission, citizen, and panel discussion on this topic. Any new regulations must balance the effectiveness of the code against the public and private costs to operate and enforce the program. Notably, implementation and enforcement are significant challenges; as a result, the proposed amendments seek to simplify the code wherever possible. The proposed code also includes guiding principles for effective and responsible lighting that are not intended to be mandatory approval criteria. In addition to the proposed code amendments, staff will initiate public education efforts aimed at educating County residents and visitors about dark sky principles.

The Building Safety Division administers and implements state building codes. Plans examiners and building inspectors do not have the capacity to review or inspect outdoor lighting fixtures through a separate, unfunded application for lighting review. Currently, every building permit reviewed by the Building Safety Division Plan is stamped with a notation that exterior lighting must comply with Deschutes County's lighting regulations. At final inspection, however, not everything noted or stamped on a building plan is inspected.

Outdoor lighting-related code enforcement violations are currently identified as a relatively low priority for resolution. Currently, outdoor lighting-related complaints constitute approximately 2% of the total received annually. Code enforcement specialists typically send educational materials to violators to encourage them to achieve compliance through changing their lights and/or shielding their lighting fixtures. Generally, outdoor lighting regulations are difficult to enforce for reasons of property access, inaccuracy of photos as evidence, after-hours site visits/investigations, inaccuracies/calibration/training for measurement devices, and other issues. Notably, code enforcement staff observed during the 2023 panel that a simpler code would likely be easier to enforce.

## **II. AMENDMENT SUMMARY**

The proposed streamlined code takes the challenges of enforcement and implementation into consideration, while addressing concerns that have been raised by experts and the public over the last several years.

- **Definitions:** Definitions, which previously utilized a separate section for each term, have been consolidated into a single section, and superfluous or outdated definitions (for instance, those defining certain types of light fixtures that are no longer referred to in the chapter) have been removed. New definitions have been provided for several terms, most notably “downcast,” “light trespass,” and “string lights.”
- **Purpose statement:** This statement has been revised utilizing previous input from a DarkSky representative to reflect the need for lighting practices that are both safe and responsible, recognizing the County's night sky as an economic and community natural resource.
- **Guiding principles:** These principles, based on those from DarkSky International, have been added and are not intended to be mandatory. However, recognizing the limitations of enforcement, guiding principles can provide applicants with best practices for responsible lighting concepts. The City of Sisters utilizes a similar technique in its recently revised lighting ordinance.
- **Primary requirements:** DCC 15.10.050 presents three requirements applicable to all non-exempt outdoor light fixtures: lights must be downcast, fully shielded, and light trespass is prohibited. The proposed amendments remove distinctions between—and tables referring to—different types of bulbs/fixtures and wattage in favor of a simplified approach that is easier to implement and enforce. During the panel discussions, this simplification was acknowledged as a potentially effective strategy

that recognizes the limitations of implementation and enforcement and that is easy to understand.

- Prohibitions (formerly DCC 15.10.150) and externally lighted advertising signs (formerly DCC 15.10.160): Both of these sections were deleted, with some language moved to DCC 15.10.060, Exemptions. Both contained redundant references to lighting that must conform to the shielding requirements that apply to all non-exempt fixtures (for instance, top mounted fixtures for advertising signs). Provisions for searchlights, recreational facilities, and bottom mounted advertising lighting were moved to DCC 15.10.060 Exemptions, which more accurately captures the criteria for these types of light fixtures.
- Exemptions: The proposed amendments clarify some existing exemptions and add others (see above). The amendments remove several exemptions that would now be subject to the requirements of DCC 15.10.050, including correctional institutions, historical areas, and motion detector lights. The amendments add exemptions for string lights, publicly owned lighting including streetlights, and searchlights.

### III. TESTIMONY RECEIVED – PLANNING COMMISSION PROCESS

In total, thirteen individuals provided written testimony before the close of the written record period during the Planning Commission process. Three individuals provided verbal testimony during the hearing. The full written comments are available in the record for the Board's reference. Comments received after Planning Commission deliberations concluded on July 24 are in the record and will be considered by the Board of County Commissioners during its deliberations on a future date.

All individuals providing testimony were in support of adopting the amendments and of reducing light pollution; seven supported adopting the amendments as written. Other individuals provided questions or suggestions to refine the amendments, which are summarized below with staff responses as applicable.

1. *Kevin English, Deschutes County resident:* Questioned if amendments allow for lighting of the U.S. flag per the U.S. Flag Code.

*Staff response:* The regulations in the draft code pertaining to flags have not changed since the previous version and maintain an exemption from the standard shielding requirements for "U.S. flags displayed by top mounted lighting on a 24-hour basis." There is not a specific reference in the County code to the U.S. flag code, but it is consistent with the U.S. Flag Code, which states "It is the universal custom to display the flag only from sunrise to sunset on buildings and on stationary flag staffs in the open. However, when a patriotic effect is desired, the flag may be displayed twenty-four hours a day if properly illuminated during the hours of darkness."

2. *James Anthony, Deschutes County resident:*

- Suggestion to revise definition of “light trespass” to include a measurement of lumens: ““Light trespass” exists when the sum of artificial light illumination beyond the property lines on which the light sources are installed, exceeds *nnn* lumens.”
  - Suggestion to revise holiday lighting exemption to better reflect current practices, from 45 days cumulatively in a calendar year to “no more than 45 days in a single event and 90 days cumulatively in a calendar year.”
3. *Bill Kowalik/DarkSky Oregon*: On behalf of DarkSky Oregon, Mr. Kowalik provided two written comments and verbal testimony at the hearing. The organization supports County efforts and provided a presentation document and table outlining DarkSky Oregon’s assessment of the proposed code as it compares to the existing code and specific comments on numerous provisions. The table in its entirety is available for review in the record; the Planning Commission may choose to deliberate on any of the items provided therein. Remarks include, but are not limited to:
- Amendments should include color spectrum requirements: at minimum, require 3,000K or less, but ideally require range of 1,800-2,200K, which generally appear amber and minimize the negative impact of security lights. Amber lights are preferable in general.
  - Recommends all greenhouse lighting be subject to same regulations as marijuana facilities: Inside building lighting, including greenhouses, hoop houses, and similar structures, shall not be visible outside the building from 7:00 p.m. to 7:00 a.m.
  - Recommends 11 p.m. lights off for any lights (not just string lights) including internally lighted signs and digital billboard signs; exception for shielded amber lights. Lights off within 30 minutes of close of commercial business, within 1 hour of close of business for parking lots or close of play for sports fields.
  - Holiday lighting: Recommends specific dates for simplification: December 1-January 15
  - Requests evaluation of lighting plans before approval, and requests inspection during or after construction.
4. *Meg Voedisch, Deschutes County resident/Dark Skies Over Eagle Crest*: Question about the necessity of exemptions for string lights.

*Staff response*: Staff notes that string lights were previously unregulated by the code but are common throughout the County, so the proposed regulations seek to put some degree of regulation on them, recognizing that they are a unique type of light fixture. The proposed amendments follow the example of the City of Sisters, providing regulations for commercial and non-commercial uses of string lights.

5. *Toni Williams, Deschutes County resident and Planning Commissioner*:
- General support for amendments



- Understands lack of resources for enforcement and supports educational efforts, particularly concerning lighting that is downcast and shielded, and concerning light color.
- Concerning education, suggests a mailer to be bundled with property tax bills and/or a QR code that links to educational materials

### Agency/Government Testimony

1. *Scott Woodford, City of Sisters Community Development Director*: In response to an inquiry about how Sisters manages its outdoor lighting code, Mr. Woodford noted that the City reviews lighting plans during the building permit process and inspects at the time of occupancy. Sisters is also pursuing education methods such as mailers, community events, and social media. Code enforcement is complaint-based, beginning with a letter sent to those in violation of the code.
2. *Randy Scheid, Deschutes County Building Official* noted that per state law, local building department fees are to be utilized solely for the building inspection program to facilitate safe, sanitary, and durable dwellings, during their construction, alterations, and repairs and in accordance with OAR 918 and the Oregon Residential Specialty Code (OSRC). He also noted that “It has been my observation that most of our non-compliant Dark Sky lighting fixtures were installed without permits or inspection well after any final inspection was made.” Scheid emphasized the importance of educational efforts and suggested potential land use sign off or property owner/contractor affidavit prior to issuance of a Certificate of Occupancy.

## IV. PLANNING COMMISSION REVIEW AND DISCUSSION

Staff submitted a 35-day Post-Acknowledgement Plan Amendment (PAPA) notice to the Department of Land Conservation and Development (DLCD) on June 5, 2025. Staff presented the proposed amendments to the Planning Commission on June 26, 2025.<sup>2</sup> An initial public hearing was held before the Commission on July 10, 2025.<sup>3</sup> At that time, the oral portion of the public hearing was closed and the written record was held open until July 16, 2025 at 5:00 p.m. The Commission held deliberations on July 24, 2025<sup>4</sup>, issuing a recommendation for approval to the Board with several refinements, and requesting staff to relay the main topics of the Planning Commission discussion to the Board.

The Planning Commission discussed several issues pertaining to the proposed amendments. The two with the highest priority were included in the motion to recommend approval of the amendments:

1. **Nonconformance (DCC 15.10.060(A)(1)(b))**: The Planning Commission recommended that the window for compliance for existing fixtures be changed from

<sup>2</sup> <https://www.deschutes.org/bc-pc/page/planning-commission-68>

<sup>3</sup> <https://www.deschutes.org/bc-pc/page/planning-commission-70>

<sup>4</sup> <https://www.deschutes.org/bc-pc/page/planning-commission-71>

five years (in the original draft proposal, changed from six years in the 1994 code) to three years. This change is reflected in the amendments in Board's hearing package.

2. **Recommendation that the Board pursue Dark Sky Certification within five years.** The International DarkSky Places program certifies communities, parks, and protected areas that meet certain standards with respect to responsible lighting. This generally involves a combination of regulatory requirements, measurement of overall brightness, and community/education efforts. Staff notes that additional testimony concerning this potential goal was received after the close of Planning Commission deliberations and is available in the record, which can be discussed during Board deliberations (2025-08-08 DarkSky Oregon (Bill Kowalik) Comment 3).

Other changes based on Planning Commission and staff discussion and testimony received have been incorporated into the Board's hearing package:

- **Light trespass (DCC 15.10.040):** Per Planning Commission discussion, this definition was clarified to provide easier compliance and enforcement. The original proposed definition was the following:

"Light Trespass" means a condition in which light emitted by a light fixture illuminates any area beyond the property lines of the property on which the fixture is installed. "Light Trespass" exists when a person is able to see illumination from an off-site light fixture. Light trespass does not include indirect reflection or scattering of light from mounting hardware or any other surfaces.

The revised definition states "...Light trespass exists when a person is able to see **direct** illumination from an off-site fixture." [emphasis added for clarity]. This means that the bulb or part of the bulb—the part of the fixture the emits light—is visible from offsite.

- **Exemptions for holiday lighting (DCC 15.10.060(C)):** Based on testimony received and in consultation with Legal Counsel, the original proposed exemption for holidays light was for "Holiday decorations for no more than 45 days cumulatively in a calendar year..."

The revised exemption provides fixed dates for the traditional winter holiday season, per testimony from DarkSky Oregon, and adds a number of days throughout the year to accommodate other special events. This language provides a balance of clarity and flexibility.

Revised language: "Seasonal holiday lighting from December 1 to January 15 is exempt. Other event-specific lighting for no more than fourteen cumulative days in a single calendar year also is exempt. "Event-specific lighting" means lighting other than seasonal holiday lighting, illuminated for a period not to exceed fourteen cumulative days in a calendar year, associated with a holiday or other special occasion."

## V. NEXT STEPS

A public hearing with the Board is scheduled for August 27, 2025.

Attachments:

- 1) Staff Findings & Proposed Text Amendments

## **CHAPTER 15.10 OUTDOOR LIGHTING CONTROL**

**15.10.010 Purpose And ~~Intent As Relates To~~Guiding Principles For Residential, Commercial And Public Area Lighting**

**15.10.020 Purpose And Intent As Relates To Street Lighting**

**15.10.030 Conformance With Applicable Codes**

**15.10.040 Approved Materials And Methods Of Construction Or Installation/Operation**

**15.10.050-040 Definitions**

**15.10.055 Definition; Outdoor And Greenhouse Light Fixtures**

**15.10.060 Definition; Community Development Department**

**15.10.065 Definition; Exempt Light Fixtures**

**15.10.070 Definition; Individual**

**15.10.075 Definition; Installed**

**15.10.080 Definition; Shielding**

**15.10.085 Definition; Fully Shielded**

**15.10.090 Definition; Partially Shielded**

**15.10.095 Definition; Directed Shielding**

**15.10.100 Definition; Unshielded**

**15.10.105 Definition; High Intensity Discharge Lamp Sources**

**15.10.110 Definition; Luminous Tube Lighting**

**15.10.115 Definition; Greenhouse**

**15.10.120-050 Requirements For Installation Of Outdoor Lighting**

**15.10.130 Submission Of Plans And Evidence Of Compliance With Code; Subdivision Plats**

**15.10.140 Shielding**

**15.10.150 Prohibitions**

**15.10.160 Externally Lighted Outdoor Advertising Signs, Billboards**

**15.10.170-060 Exemptions**

**15.10.180-070 Violations And Penalties**

**15.10.190-080 Violations Constitute Public Nuisance**

**15.10.200 Code Requirements Tables For Shielding Tables 1, 2, And 3**

**15.10.010 Purpose And ~~Intent As Relates To~~Guiding Principles For Residential, Commercial And Public Area Lighting**

- A.** The purposes of DCC 15.10 ~~is-are~~ to ~~encourage the utilization of responsible lighting practices to provide safely lit areas for residents and visitors and to protect citizen health and safety and quality of life through the use of illumination that is energy efficient, prevents light pollution from light trespass, minimizes impact on wildlife and natural vistas, and recognizes Deschutes County's night sky as an economic and community natural resource, affirm the right of citizens in Deschutes County, Oregon to illuminate residential, commercial and public areas with lighting fixtures appropriate to the need while utilizing such illumination in a way that preserves rural and urban vistas and is confined to the property from which it is generated.~~

B. The following guiding principles have been developed by DarkSky International and the Illuminating Engineering Society. Guiding principles are not intended to be mandatory approval criteria.

1. Useful: Use light only if it is needed. All light should have a clear purpose. Consider how the use of light will impact the area, including wildlife and their habitats.
2. Targeted: Direct light so it falls only where it is needed. Use shielding and careful aiming to target the direction of the light beam so that it points downward and does not spill beyond where it is needed.
3. Low level: Light should be no brighter than necessary. Use the lowest light level required. Be mindful of surface conditions, as some surfaces may reflect more light into the night sky than intended.
4. Controlled: Use light only when it is needed. Use controls such as timers or motion detectors to ensure that light is available when it is needed, dimmed when possible, and turned off when not needed.
5. Warm-colored: Use warmer color lights when possible. Limit the amount of shorter wavelength (blue-violet) light to the least amount needed.

#### HISTORY

*Adopted by Ord. [94-024](#) §1 on 8/31/1994*

*Amended by Ord. 2025-xxx §x on x/x/2025*

#### **15.10.020 Purpose And Intent As Relates To Street Lighting**

The purpose of DCC 15.10, as it relates to street lighting, is to affirm that the safety of citizens of Deschutes County, Oregon ~~have a right to the safety of~~ depends in part on well-lighted streets and highways, and to recognize that such illumination by nature cannot be confined to the property from which it is generated. Thus, certain ~~high wattage and low wattage~~ applications for the ~~propose~~ purpose of ~~highway street~~ safety ~~as defined below~~ are allowed under ~~these provisionsthis~~ ordinance.

#### HISTORY

*Adopted by Ord. [94-024](#) §1 on 8/31/1994*

*Amended by Ord. 2025-xxx §x on x/x/2025*

#### **15.10.030 Conformance With Applicable Codes**

All outdoor electrically powered illuminating devices shall be installed, used and maintained in conformance with the provisions of this code, the building code, the electrical code, and the applicable sign code of the jurisdiction in which a sign(s) is installed. No provision of this ordinance ~~are is~~ intended to pre-empt applicable state codes.

#### HISTORY

*Adopted by Ord. [94-024](#) §1 on 8/31/1994*

*Amended by Ord. 2025-xxx \$x on x/x/2025*

### **15.10.040 Approved Materials And Methods Of Construction Or Installation/Operation**

The provisions of this code are not intended to prevent the use of any design, material, or method of installation or operation not specifically prescribed by this code, provided any such alternate has been approved. The building official may approve any such proposed alternate that: Provides an equivalent alternative design that does not exceed 1800 lumens nor project light off-site of the subject lot or parcel.

#### **HISTORY**

*Adopted by Ord. 94-024 \$1 on 8/31/1994*

### **15.10.050-040 Definitions**

For purposes of applying and enforcing this ordinance, ~~Whenever appropriate in applying the provisions of DCC 15.10,~~ the following words and phrases are defined as ~~set forth in DCC 15.10.055-110.~~ follows:

“Downcast” means lighting that is installed such that light rays from an outdoor light fixture are directed downward toward the ground and which includes a fixture shield parallel with the level ground.

"Exempt light fixtures" means outdoor artificial illuminating devices which are exempted from this ordinance by DCC 15.10.060.

“Farming practice” shall have the meaning set forth in ORS 30.930.

“Forest practice” shall have the meaning set forth in ORS 30.930.

"Fully shielded" means outdoor light fixtures that are shielded or constructed so that light rays emitted by the fixture are projected below the horizontal plane. **[image to be inserted]**

"Installed" means the initial installation of outdoor light fixtures following the effective date of this ordinance. Projects with approved construction plans prior to effective date of this ordinance are excluded from compliance with the ordinance in the initial installation only.

“Light Trespass” means a condition in which light emitted by a light fixture illuminates any area beyond the property lines of the property on which the fixture is installed. “Light Trespass” exists when a person is able to see direct illumination from an off-site light fixture. Light trespass does not include indirect reflection or scattering of light from mounting hardware or any other surfaces.

"Outdoor light fixtures" means outdoor artificial illuminating devices, outdoor fixtures, lamps and other similar devices, permanently installed or portable.

“Searchlight” means a light fixture generating parallel rays that may be oriented in any particular direction, often used to draw the attention to a place or event.

"Shielding" may be provided for a lighting fixture by the design of such fixture, or by an externally applied device such as a shroud or hood of metal, wood or painted glass that does not allow transmission of light.

"String lights" means electric lights on a wire, string, or cable used as decoration or for outdoor lighting.

## HISTORY

*Adopted by Ord. [94-024](#) §1 on 8/31/1994*

*Amended by Ord. [95-063](#) §1 on 10/11/1995*

*Amended by Ord. [2016-014](#) §1 on 7/1/2016*

*Amended by Ord. [2025-xxx](#) §x on x/x/2025*

### **15.10.055 Definition; Outdoor And Greenhouse Light Fixtures**

"Outdoor light fixtures" means outdoor artificial illuminating devices, outdoor fixtures, lamps and other similar devices, permanently installed or portable, used for flood lighting, general illumination or advertisement. Such devices shall include, but are not limited to, search, spot, agricultural production/grow, and flood lights for:

- A.—Buildings and structures;
- B.—Recreational areas;
- C.—Parking lot lighting;
- D.—Landscape lighting;
- E.—Billboards and other signs (advertising or other);
- F.—Street lighting;
- G.—Product display area lighting;
- H.—Building overhangs and open canopies;
- I.—Holiday lighting;
- J.—Greenhouse interior lighting.

## HISTORY

*Adopted by Ord. [95-063](#) §1 on 10/11/1995*

*Amended by Ord. [2016-014](#) §1 on 7/1/2016*

### **15.10.060 Definition; Community Development Department**

"Community Development Department" means the Community Development Department or designated representative(s) for the purposes of this ordinance.

**HISTORY***Adopted by Ord. 94-024 §1 on 8/31/1994**Adopted by Ord. 95-063 §2 on 10/11/1995***15.10.065 Definition; Exempt Light Fixtures**

"Exempt light fixtures" means outdoor artificial illuminating devices which are exempted by DCC 15.10.170.

**HISTORY***Adopted by Ord. 95-063 §1 on 10/11/1995***15.10.070 Definition; Individual**

"Individual" means any private individual, tenant, lessee, owner or any commercial entity including but not limited to companies, partnerships, joint ventures or corporations.

**HISTORY***Adopted by Ord. 94-024 §1 on 8/31/1994***15.10.075 Definition; Installed**

"Installed" means initial installation of outdoor lighting fixtures following the effective date of this ordinance. Projects with approved construction plans prior to effective date of this ordinance are excluded from compliance with the ordinance in the initial installation only.

**HISTORY***Adopted by Ord. 95-063 §1 on 10/11/1995***15.10.080 Definition; Shielding**

"Shielding" for the purpose of this ordinance is provided for a lighting fixture by design of such fixture or by an externally applied device such as a shroud or hood of metal, wood or painted glass that does not allow transmission of light.

**HISTORY***Adopted by Ord. 94-024 §1 on 8/31/1994***15.10.085 Definition; Fully Shielded**

"Fully shielded" means outdoor light fixtures shielded or constructed so that light rays emitted by the fixture are projected below the horizontal plane.

**HISTORY***Adopted by Ord. 95-063 §1 on 10/11/1995***15.10.090 Definition; Partially Shielded**

"Partially shielded" means shielding so that the edge of the shield is at or below the centerline of the light source or lamp so as to limit light emission above the horizontal plane to 10 percent or less.



**HISTORY**

*Adopted by Ord. 94-024 §1 on 8/31/1994*

**15.10.095 Definition; Directed Shielding**

"Directed shielding" means shielding by design or external application that directs light downward and limits direct line-of-sight of a fixture's lamp to the property upon which the fixture is installed.

**HISTORY**

*Adopted by Ord. 95-063 §1 on 10/11/1995*

**15.10.100 Definition; Unshielded**

"Unshielded" means light fixtures lacking any means to restrict the emitted light to below the horizontal plane.

**HISTORY**

*Adopted by Ord. 94-024 §1 on 8/31/1994*

*Amended by Ord. 95-063 §1 on 10/11/1995*

**15.10.105 Definition; High Intensity Discharge Lamp Sources**

"High intensity discharge lamp sources" means high pressure sodium, mercury vapor, metal halide, low pressure sodium, and other similar lamps.

**HISTORY**

*Adopted by Ord. 95-063 §1 on 10/11/1995*

**15.10.110 Definition; Luminous Tube Lighting**

"Luminous tube lighting" means gas-filled tubing which, when subjected to high voltage, becomes luminescent in a color characteristic of the particular gas used, e.g. neon, argon, etc.

**HISTORY**

*Adopted by Ord. 94-024 §1 on 8/31/1994*

**15.10.115 Definition; Greenhouse**

"Greenhouse" means any building that is constructed of glass, plastic, or other transparent material in which plants are grown under climate-controlled conditions, and includes hoop houses and other similar structures.

**HISTORY**

*Adopted by Ord. 2016-014 §1 on 7/1/2016*

**15.10.120-050 Requirements For Installation Of Outdoor Lighting**

A. Except as exempted by provisions of this ordinance, ~~as of the date of adoption,~~ the installation and use of outdoor lighting fixtures shall be subject to the provisions of this ordinance.

B. All non-exempt outdoor lighting fixtures shall meet the following requirements:

1. Downcast. Lighting shall be downcast. Uplighting is prohibited.
2. Fully Shielded. Unless subject to an exemption, all light fixtures shall be fully shielded.
3. Light Trespass. Unless subject to an exemption, light trespass is prohibited for outdoor light fixtures.

#### HISTORY

*Adopted by Ord. [94-024](#) §1 on 8/31/1994*

*Amended by Ord. [95-063](#) §1 on 10/11/1995*

*Amended by Ord. 2025-xxx §x on x/x/2025*

#### **15.10.130 Submission Of Plans And Evidence Of Compliance With Code; Subdivision Plats**

~~All proposed subdivisions and partitions within Deschutes County that include outdoor lighting fixtures or street lighting shall be subject to the provisions of this ordinance.~~

#### HISTORY

*Adopted by Ord. [94-024](#) §1 on 8/31/1994*

*Amended by Ord. [95-063](#) §1 on 10/11/1995*

#### **15.10.140 Shielding**

~~All nonexempt outdoor lighting fixtures shall have shielding as required by the tables set forth in DCC 15.10.200.~~

#### HISTORY

*Adopted by Ord. [94-024](#) §1 on 8/31/1994*

*Amended by Ord. [95-063](#) §1 on 10/11/1995*

#### **15.10.150 Prohibitions**

- A.—~~Laser Source Light. The use of laser source light or any similar high intensity light for outdoor advertising or entertainment, when projected above the horizontal is prohibited.~~
- B.—~~Searchlights. The operation of searchlights for advertising purposes is prohibited between eleven o'clock P.M. and sunrise the following morning.~~
- C.—~~Recreational Facilities. No outdoor recreational facility, public or private, shall be illuminated after eleven o'clock P.M. except to conclude a specific recreational or sporting event or any other similar activity conducted at or in the facility which was in progress under such illumination prior to eleven o'clock P.M., except that any outdoor recreational facility, public or private, which is illuminated with outdoor lighting fixtures conforming to this code may operate any time with such illumination.~~

#### HISTORY

*Adopted by Ord. [94-024](#) §1 on 8/31/1994*

*Amended by Ord. [95-063](#) §1 on 10/11/1995*

### **15.10.160 Externally Lighted Outdoor Advertising Signs, Billboards**

All externally lighted advertising signs and billboards will be illuminated by one of the following manners:

- A.—Top-mounted fixtures in which case such fixtures will conform to the shielding requirements as set forth in DCC 15.10.140.
- B.—Bottom-mounted fixtures in which case such fixtures shall be shielded either by application of external device or manufactured in such a way that upward and side directed light is confined to an area within four inches of the outermost surface of the sign's top and sides. Shielding will be constructed in such a manner that no reflective surface of the lighting fixture will extend past the limit of the shielding in the vertical plane when viewed from directly above. (See typical drawings – Table 1 and Table 2 attached.)

#### **HISTORY**

*Adopted by Ord. 94-024 §1 on 8/31/1994*

*Amended by Ord. 95-063 §1 on 10/11/1995*

### **15.10.170-060 Exemptions**

Certain outdoor light fixtures are exempt from this ordinance, subject to the following standards:

#### **A. Nonconformance.**

1. All ~~other~~ outdoor light fixtures lawfully installed prior to and operable on the effective date of the requirements codified in this ordinance are exempt from all such requirements except ~~those regulated in DCC 15.10.150(A), (B) and (C) or~~ as follows:
  - a. All replacement of outdoor lighting fixtures, as of the date of adoption, shall be subject to the provisions of this ordinance.
  - b. Until a date ~~six three~~ years after the date of adoption of this ~~code ordinance~~, ~~August 31, 2000~~:

- 2.—~~Fossil Fuel Light. All outdoor light fixtures producing light directly by the combustion of natural gas or other fossil fuels are exempt from all requirement of DCC 15.10.~~

#### **B. Airport operations lighting and aircraft navigational beacons required by the Federal or State Law as established by the Federal Aviation Administration are ~~permanently~~ exempt from these provisions. All other airport outdoor lighting must conform ~~to the intent of~~with this ordinance.**

#### **~~C.—Correctional Institutions. Exterior lighting for County correctional institutions shall be shielded high pressure sodium except at the immediate entry area, in which case other lighting may be used that conforms to the intent of this ordinance.~~**

#### **~~D.C. \_\_\_\_\_ Lights used for holiday decorations for no more than 45 days are exempt from the requirements of this ordinance. Seasonal holiday lighting from December 1 to January 15 is exempt. Other event-specific lighting for no more than fourteen cumulative days in a single~~**

calendar year also is exempt. "Event-specific lighting" means lighting other than seasonal holiday lighting, illuminated for a period not to exceed fourteen cumulative days in a calendar year, associated with a holiday or other special occasion.

~~E.D. Carnivals and Fairs~~ Special events that require the use of temporary outdoor lighting fixtures are exempt for up to 10 consecutive days. ~~except that P~~ permanent installations at dedicated sites must conform to the requirements of this ordinance.

~~F. Historical areas as designated by proper authority are exempt from the requirements of this ordinance. Use of the minimum illumination necessary to maintain public safety is encouraged.~~

~~G. Motion detector lights that operate automatically for periods of less than 20 minutes.~~

~~H.E.~~ U.S. flags displayed by top mounted lighting on a 24-24-hours basis.

~~I.F.~~ Internally lighted advertising signs.

G. Bottom mounted fixtures on externally lighted advertising signs and billboards, in which case such fixtures shall be shielded either by application of external device or manufactured in such a way that upward and side directed light is confined to an area within four inches of the outermost surface of the sign's top and sides. Shielding will be constructed in such a manner that no reflective surface of the lighting fixture will extend past the limit of the shielding in the vertical plane when viewed from directly above.

~~J.H.~~ Temporary exemptions to the provision(s) of DCC Title 15 for five days cumulatively in a per calendar year.

~~K.I.~~ Television or movie film productions are exempt except that permanent installations at dedicated sites must conform to the requirements of this ordinance.

~~L.J. Customary agricultural practices are exempt except that~~ Farming practices and forest practices. ~~permanent~~ Permanent installations ~~at dedicated sites~~ must conform to the requirements of this ordinance.

K. Construction lighting necessary for an allowed use. ~~are exempt except that P~~ permanent installations at dedicated sites must conform to the requirements of this ordinance.

L. Recreational Facilities. Outdoor light fixtures in association with a sports or recreational facility, public or private, prior to eleven o'clock P.M.

M. String Lights, subject to the following standards:

1. String lights shall not be used to solely illuminate or decorate landscaping features, walls, or fences.
2. All installations of string lighting shall employ lamps that do not flash or flicker.
3. In association with non-residential uses, string lights may be installed in outdoor dining and entertainment areas only and shall not be used to delineate or outline

the edges of a building or for any other purpose. String lighting must be completely extinguished by the end of normal business hours.

4. In association with residential uses, string lighting may be used to delineate or outline the edges of patios, porches, decks and similar structures. String lighting must be completely extinguished by 11 P.M.

5. These limitations do not apply to string lights used as holiday lighting, which are instead subject to holiday lighting standards.

N. Publicly Owned Lighting. Publicly owned lighting (including streetlights located in the public right-of-way) shall be fully shielded but are not required to comply with light trespass requirements.

O. Searchlights. The operation of searchlights for purposes other than public safety or emergencies is prohibited.

#### HISTORY

*Adopted by Ord. [94-024](#) §1 on 8/31/1994*

*Amended by Ord. [95-063](#) §1 on 10/11/1995*

*Amended by Ord. [99-022](#) §1 on 8/25/1999*

*[Amended by Ord. 2025-xxx §x on x/x/2025](#)*

#### **15.10.180-070 Violations And Penalties**

For any person, firm or corporation to erect, construct, enlarge, alter, repair, move, improve or convert any lighting structure, or cause the same to be done, contrary to or in violation of any provision of this ordinance shall constitute a code violation subject to DCC 18.144.050.

#### HISTORY

*Adopted by Ord. [94-024](#) §1 on 8/31/1994*

*Amended by Ord. [95-063](#) §1 on 10/11/1995*

*Amended by Ord. [2003-021](#) §33 on 4/9/2003*

*[Amended by Ord. 2025-xxx §x on x/x/2025](#)*

#### **15.10.190-080 Violations Constitute Public Nuisance**

Any outdoor lighting fixture erected, constructed, enlarged, altered, repaired, moved, improved, or converted, contrary to the provisions of this ordinance shall constitute a **public nuisance code violation** subject to DCC 18.144.040.

#### HISTORY

*Adopted by Ord. [94-024](#) §1 on 8/31/1994*

*Amended by Ord. [95-063](#) §1 on 10/11/1995*

*[Amended by Ord. 2025-xxx §x on x/x/2025](#)*

**~~15.10.200 Code Requirements Tables For Shielding Tables 1, 2, And 3~~**

- A. ~~Outdoor lighting fixtures (except street lighting – see Table 2).~~



## FINDINGS

### DARK SKIES TEXT AMENDMENTS

#### I. **APPLICABLE CRITERIA:**

Deschutes County lacks specific criteria in DCC Titles 18, 19, 22, or 23 for reviewing a legislative text amendment. Nonetheless, since Deschutes County is initiating this amendment, the County bears the responsibility for demonstrating consistency with Statewide Planning Goals and the existing Comprehensive Plan.

#### II. **BACKGROUND:**

Since November 2021, both the Board and Planning Commission have expressed support for updating DCC Chapter 15.10, Outdoor Lighting Control. In February 2022, the Planning Commission convened an 8-person panel reflecting varying perspectives related to dark skies and outdoor lighting. The panel discussed the importance of dark sky best practices and the increase in light pollution in the region from approximately 2012-2020.

In April 2022, the Board directed staff to pursue dark skies best practices and potential goals and policies as part of the Deschutes County 2040 Comprehensive Plan Update process. In October, during a Community Development Department FY 2022-23 Planning Division Work Plan Update, the Board expressed support for revisiting DCC Chapter 15.10 as a standalone work item, emphasizing educational outreach efforts rather than code enforcement responses.

Staff convened a second panel discussion in April 2023 to further explore such issues. The panel included representatives from the Oregon Chapter of International Dark-Sky Association (subsequently renamed to DarkSky International), an astronomer, Visit Central Oregon, Central Oregon Builders Association (COBA), Deschutes County Code Enforcement, a farmer/rancher, and a science educator.

Notable points that were raised by individuals (but not necessarily group consensus) in this panel included:

- Code update should include a revised purpose statement
- Exception from shielding for lights on timers should be eliminated
- Dark skies initiative is a great example of a diverse economic driver that aligns with natural resource values, destination values, etc. associated with the types of visitors that come to Central Oregon

- Full cutoff fixtures and prevention of light trespass are already measures that the building community is supportive of, but they would likely not be supportive of additional inspection fees
- Timers are often the subject of complaints - while they are on a timed window, they can be triggered multiple times each night, which creates more or less continuous lighting.
- If all lighting is required to be shielded, it could aid with enforcement

## **Existing Regulations**

DCC Chapter 15.10, Outdoor Lighting Control, was adopted in 1994. The 1994 amendments require all private and commercial outdoor lighting fixtures located in the unincorporated areas installed after August 10, 1994 utilizing a 110-watt or brighter incandescent bulb to be shielded by design or modification that directs light downward, and must limit direct line-of-sight of the fixture's lamp to the property on which the fixture is installed. Other types of bulbs have different shielding requirements depending on wattage. DCC Chapter 15.10 also provides several exemptions.

## **Legislative Approach and Challenges**

Updating lighting regulations to improve dark skies has been a consistent theme of Board, Planning Commission, citizen, and panel discussion on this topic. Any new regulations must balance the effectiveness of the code against the public and private costs to operate and enforce the program. Notably, implementation and enforcement are significant challenges; as a result, the proposed amendments seek to simplify the code wherever possible; the proposed code also includes guiding principles for effective and responsible lighting that are not intended to be mandatory approval criteria. In addition to the proposed code amendments, staff will initiate public education efforts aimed at educating County residents and visitors about dark sky principles.

The Building Safety Division administers and implements state building codes. Plans examiners and building inspectors do not have the capacity to review or inspect outdoor lighting fixtures through a separate, unfunded application for lighting review. Currently, every building permit reviewed by the Building Safety Division Plan is stamped with a notation that exterior lighting must comply with Deschutes County's lighting regulations. At final inspection, however, not everything noted or stamped on a building plan is inspected.

Outdoor lighting-related code enforcement violations are currently identified as a relatively low priority for resolution. Currently, outdoor lighting-related complaints constitute approximately 2% of the total received annually. Code enforcement specialists typically send educational materials to violators to encourage them to achieve compliance through changing their lights and/or shielding their lighting fixtures. Generally, outdoor lighting regulations are difficult to enforce for reasons of property access, inaccuracy of photos as evidence, after-hours site visits/investigations, inaccuracies/calibration/training for measurement devices, and other issues. Notably, code enforcement staff observed during the 2023 panel that a simpler code would likely be easier to enforce.

## **III. AMENDMENT SUMMARY:**



The proposed streamlined code takes the challenges of enforcement and implementation into consideration, while addressing concerns that have been raised by experts and the public over the last several years.

- **Definitions:** Definitions, which previously utilized a separate section for each term, have been consolidated into a single section, and superfluous or outdated definitions (for instance, those defining certain types of light fixtures that are no longer referred to in the chapter) have been removed. New definitions have been provided for several terms, most notably “downcast,” “light trespass,” and “string lights.”
- **Purpose statement:** This statement has been revised utilizing input from a DarkSky representative to reflect the need for lighting practices that are both safe and responsible, recognizing the County’s night sky as an economic and community natural resource.
- **Guiding principles:** These principles, based on those from DarkSky International, have been added and are not intended to be mandatory. However, recognizing the limitations of enforcement, guiding principles can provide applicants with best practices for responsible lighting concepts.
- **Primary requirements:** DCC 15.10.050 presents three requirements applicable to all non-exempt outdoor light fixtures: lights must be downcast, fully shielded, and light trespass is prohibited. The proposed amendments remove distinctions between—and tables referring to—different types of bulbs/fixtures and wattage in favor of a simplified approach that is easier to implement and enforce. During the panel discussions, this simplification was acknowledged as a potentially effective strategy that recognizes the limitations of implementation and enforcement and that is easy to understand.
- **Prohibitions (formerly DCC 15.10.150) and externally lighted advertising signs (formerly DCC 15.10.160):** Both of these sections were deleted, with some language moved to DCC 15.10.060, Exemptions. Both contained redundant references to lighting that must conform to the shielding requirements that apply to all non-exempt fixtures (for instance, top mounted fixtures for advertising signs). Provisions for searchlights, recreational facilities, and bottom mounted advertising lighting were moved to DCC 15.10.060 Exemptions, which more accurately captures the criteria for these types of light fixtures.
- **Exemptions:** The proposed amendments clarify some existing exemptions and add others (see above). The amendments remove several exemptions that would now be subject to the requirements of DCC 15.10.050, including correctional institutions, historical areas, and motion detector lights. The amendments add exemptions for string lights, publicly owned lighting including streetlights, and searchlights.

#### **IV. BASIC FINDINGS**

The Planning Division determined that amendments were necessary to incorporate changes to modernize Deschutes County’s outdoor lighting standards. Staff initiated the proposed

amendments and notified the Oregon Department of Land Conservation and Development on June 5, 2025 (File no. 247-25-000377-TA). As demonstrated in the findings below, the amendments remain consistent with Deschutes County Code and the Statewide Planning Goals.

## V. FINDINGS:

### CHAPTER 22.12, LEGISLATIVE PROCEDURES

#### Section 22.12.010.

##### ***Hearing Required***

***No legislative change shall be adopted without review by the Planning Commission and a public hearing before the Board of County Commissioners. Public hearings before the Planning Commission shall be set at the discretion of the Planning Director, unless otherwise required by state law.***

**FINDING:** This criterion is met because a public hearing was held before the Deschutes County Planning Commission (Commission) on 7/10/2025 and a public hearing was held before the Board of County Commissioners (Board) on 8/27/2025.

#### Section 22.12.020, Notice

##### ***Notice***

##### **A. *Published Notice***

- 1. Notice of a legislative change shall be published in a newspaper of general circulation in the county at least 10 days prior to each public hearing.***
- 2. The notice shall state the time and place of the hearing and contain a statement describing the general subject matter of the ordinance under consideration.***

**FINDING:** This criterion is met as notice was published in *The Bulletin* newspaper on 6/29/2025 for the Commission public hearing and on 8/15/2025 for the Board public hearing.

##### **B. *Posted Notice. Notice shall be posted at the discretion of the Planning Director and where necessary to comply with ORS 203.045.***

**FINDING:** Posted notice was determined by the Planning Director not to be necessary.

##### **C. *Individual notice. Individual notice to property owners, as defined in DCC 22.08.010(A), shall be provided at the discretion of the Planning Director, except as required by ORS 215.503.***

**FINDING:** The proposed amendments are legislative and do not apply to any specific property. Therefore, individual notice is not required.

- D. Media notice. Copies of the notice of hearing shall be transmitted to other newspapers published in Deschutes County.**

**FINDING:** Notice was provided to the County public information official for wider media distribution. This criterion has been met.

Section 22.12.030 Initiation of Legislative Changes.

**A legislative change may be initiated by application of individuals upon payment of required fees as well as by the Board of County Commissioners.**

**FINDING:** The application was initiated by the Deschutes County Planning Division at the direction of the Board and has received a fee waiver. This criterion has been met.

Section 22.12.040. Hearings Body

- A. The following shall serve as hearings or review body for legislative changes in this order:**
- 1. The Planning Commission.**
  - 2. The Board of County Commissioners.**
- B. Any legislative change initiated by the Board of County Commissioners shall be reviewed by the Planning Commission prior to action being taken by the Board of Commissioners.**

**FINDING:** This criterion is met as the Commission held a public hearing on 7/10/2025. The Board held a public hearing on 8/27/2025.

Section 22.12.050 Final Decision

**All legislative changes shall be adopted by ordinance**

**FINDING:** The proposed legislative changes included in file no. 247-25-000377-TA will be implemented by ordinances upon approval and adoption by the Board. This criterion will be met.

**Oregon Statewide Planning Goals:**

**Statewide Planning Goal 1 – Citizen Involvement:**

This goal outlines the citizen involvement requirement for the adoption of Comprehensive Plans and changes to the Comprehensive Plan and implementing documents.

**FINDING:** The County's citizen involvement program ensures that any amendments to the County's development code are reviewed through a duly noticed public process. This legislative process to

review the proposed amendments will require two public hearings, one before the Commission on 7/10/2025 and one before the Board on 8/27/2025.

Information was distributed throughout the process via the project website and through social media and email. All Commission and Board work sessions were open to the public and noticed in accordance with the County's rules and regulations. All work session materials, including meeting recordings and summaries, were available on the County's website. All the aforementioned venues provided the opportunity for gathering feedback and comments.

As part of the legislative process, public notice requirements for the Commission and Board public hearings were met. The notice was sent to persons who requested notice, affected government agencies, and was published in the 6/29/2025 and 8/15/2025 issues of the Bend Bulletin. The notices invited public input and included the phone number of a contact person to answer questions. The notice also included the address of the County's webpage where the draft of the proposal can be viewed.

### **Statewide Planning Goal 2 – Land Use Planning:**

This goal outlines the land use planning process and policy framework. The County's Comprehensive Plan was acknowledged by DLCD as being consistent with the statewide planning goals.

**FINDING:** Deschutes County has an acknowledged Comprehensive Plan and enabling ordinances. The amendments to the DCC are being undertaken to bring residential development standards, criteria, and procedures into compliance with state statutes.

The amendments are being processed in accordance with the County's adopted procedures, which requires any applicable statewide planning goals, federal or state statutes or regulations, comprehensive plan policies, and the County's implementing ordinances be addressed as part of the decision-making process. The amendments are being processed as a post-acknowledgement plan amendment (PAPA) and noticing requirements have been met. All applicable review criteria have been addressed within this staff report; therefore, the requirements of Goal 2 have been met.

### **Statewide Planning Goals 3 and 4 – Agricultural Lands and Forest Lands:**

**FINDING:** No changes related to agricultural or forest lands are proposed as part of the text amendments. The amendments seek to encourage the utilization of responsible lighting practices that recognize the County's night sky as an economic and community natural resource while still allowing customary farm and forest practices to occur. This goal does not apply.

### **Statewide Planning Goal 5 – Natural Resources, Scenic and Historic Areas, and Open Spaces:**

**FINDING:** This goal requires the inventory and protection of natural resources, open spaces, historic sites and areas. No changes related to Goal 5 resources are proposed as part of the text amendments. This goal does not apply.

### **Statewide Planning Goal 6 – Air, Water, and Land Resource Quality:**

**FINDING:** The County is currently in compliance with the State’s Goal 6 program. The amendments do not alter the County’s acknowledged land use programs regarding air, water, and land resource quality. This goal does not apply.

### **Statewide Planning Goal 7 – Areas Subject to Natural Hazards:**

**FINDING:** No changes will occur to County programs related to flood management, wildfire mitigation, or other natural hazards. This goal does not apply.

### **Statewide Planning Goal 8 – Recreational Needs:**

**FINDING:** The proposed amendments do not address or alter any County recreational programs or land use requirements related to parks and recreation. This goal does not apply.

### **Statewide Planning Goal 9 – Economic Development:**

**FINDING:** The proposed amendments do not alter the County’s compliance with Goal 9, which is to provide adequate opportunities for a variety of economic activities vital to the health, welfare, and prosperity of Oregon’s citizens. The amendments seek to encourage the utilization of responsible lighting practices that recognize the County’s night sky as an economic and community natural resource. The proposed amendments are in compliance with Goal 9.

### **Statewide Planning Goal 10 – Housing:**

**FINDING:** This goal is not applicable because unlike municipalities, unincorporated areas are not obligated to fulfill certain housing requirements.

### **Statewide Planning Goal 11 – Public Facilities and Services:**

**FINDING:** The County is currently in compliance with Goal 11 through its acknowledged Comprehensive Plan. The amendments do not alter the County’s compliance with Goal 11 and are consistent with this goal.

### **Statewide Planning Goal 12 – Transportation:**

**FINDING:** The County is currently in compliance with Goal 12 and Metro’s Regional Transportation Plan through its acknowledged Comprehensive Plan and TSP as required by Oregon Administrative Rule 660-012 (Transportation Planning Rule - TPR). The proposed amendments do not alter the County’s compliance with Goal 12.

### **Statewide Planning Goal 13 – Energy Conservation:**

**FINDING:** The County is currently in compliance with Goal 13 through its acknowledged Comprehensive Plan. The amendments do not alter the County's compliance with Goal 13 and are consistent with this goal.

**Statewide Planning Goal 14 – Urbanization:**

**FINDING:** The County is currently in compliance with Goal 14 through its acknowledged Comprehensive Plan and land use regulations. The County also has signed Joint Management Agreements with the cities of Bend, Redmond, and Sisters as required by ORS 195.065. The amendments do not alter the County's compliance with Goal 14 and are consistent with this goal.

**VI. CONCLUSION:**

Based on the information provided herein, staff recommends the Board of County Commissioners approve the proposed text amendments that make changes necessary to modernize the outdoor lighting ordinance.





## BOARD OF COMMISSIONERS

# AGENDA REQUEST & STAFF REPORT

**MEETING DATE:** August 25, 2025

**SUBJECT:** Treasury Report for July 2025

**ATTENDANCE:**

*Bill Kuhn, County Treasurer*



MEMORANDUM

DATE: August 25, 2025

TO: Board of County Commissioners

FROM: Bill Kuhn, Treasurer

SUBJECT: Treasury Report for July 2025

Following is the unaudited monthly treasury report for fiscal year to date (YTD) as of July 31, 2025.

Treasury and Investments

- The portfolio balance at the end of July was \$306.4 million, a decrease of \$16.9 million from June and an increase of \$19.5 million from last year (July 2024).
- Net investment income for July was \$1,030.2K, approximately \$16k lower than last month and \$205.9k greater than July 2024. YTD earnings of \$1,030.2 are \$205.9 more than the YTD earnings last year.
- All portfolio category balances are within policy limits.
- The LGIP interest rate remained at 4.60% during the month of July. The FIB rate was 4.25%. Benchmark returns for 24-month treasuries were down 9 basis points and 36-month treasuries were down 8 basis points from the prior month.
- The average portfolio yield decreased to 4.01%, which was down 3 bps from last month's average %.
- The portfolio weighted average time to maturity was 1.04 years.

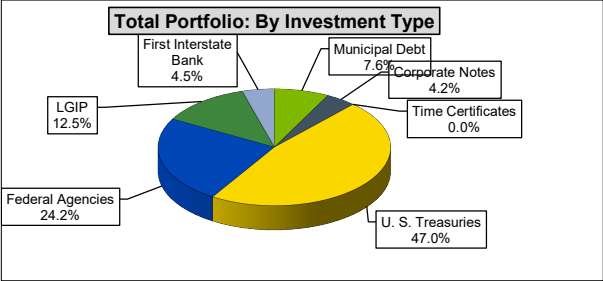
Deschutes County



7/31/2025

Portfolio Breakdown: Par Value by Investment Type			
Municipal Debt	23,380,000	7.6%	
Corporate Notes	13,000,000	4.2%	
	-	0.0%	
U.S. Treasuries	144,000,000	47.0%	
Federal Agencies	74,000,000	24.2%	
LGIP	38,317,669	12.5%	
First Interstate (Book Balance)	13,706,466	4.5%	
Total Investments	\$ 306,404,135	100.0%	

Investment Income			
	Jul-25	Y-T-D	
Total Investment Income	\$ 1,042,242	\$	1,042,242
Less Fee: \$12,000 per month	(12,000)	(12,000)	
Investment Income - Net	\$ 1,030,242	\$	1,030,242
Prior Year Comparison	Jul-24	824,260	824,260



Category Maximums:	
U.S. Treasuries	100%
LGIP (\$61,749,000)	100%
Federal Agencies	100%
Banker's Acceptances	25%
Time Certificates	50%
Municipal Debt	25%
Corporate Debt	25%

Yield Percentages		
	Current Month	Prior Month
LGIP	4.60%	4.60%
Investments	3.91%	3.94%
Average	4.01%	4.04%

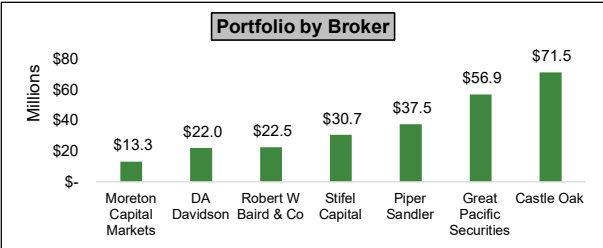
Maturity (Years)	
Max	3.01
Weighted Average	1.04

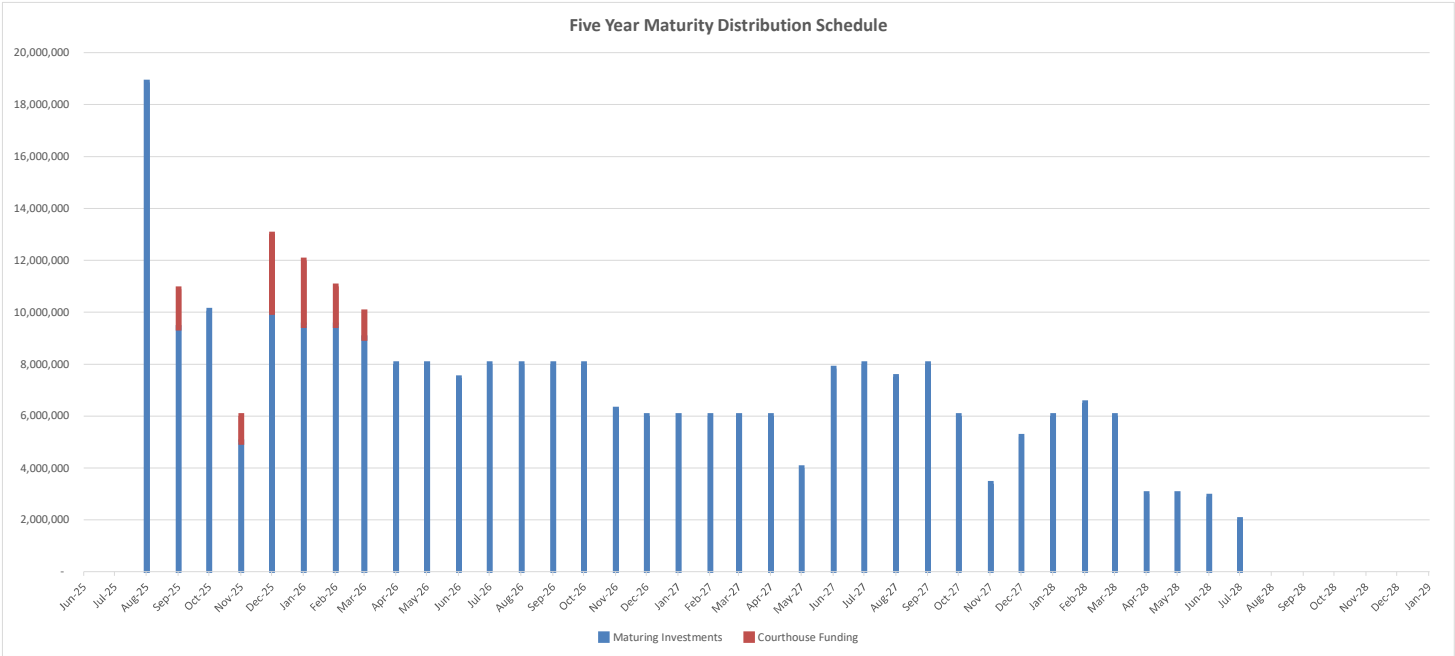
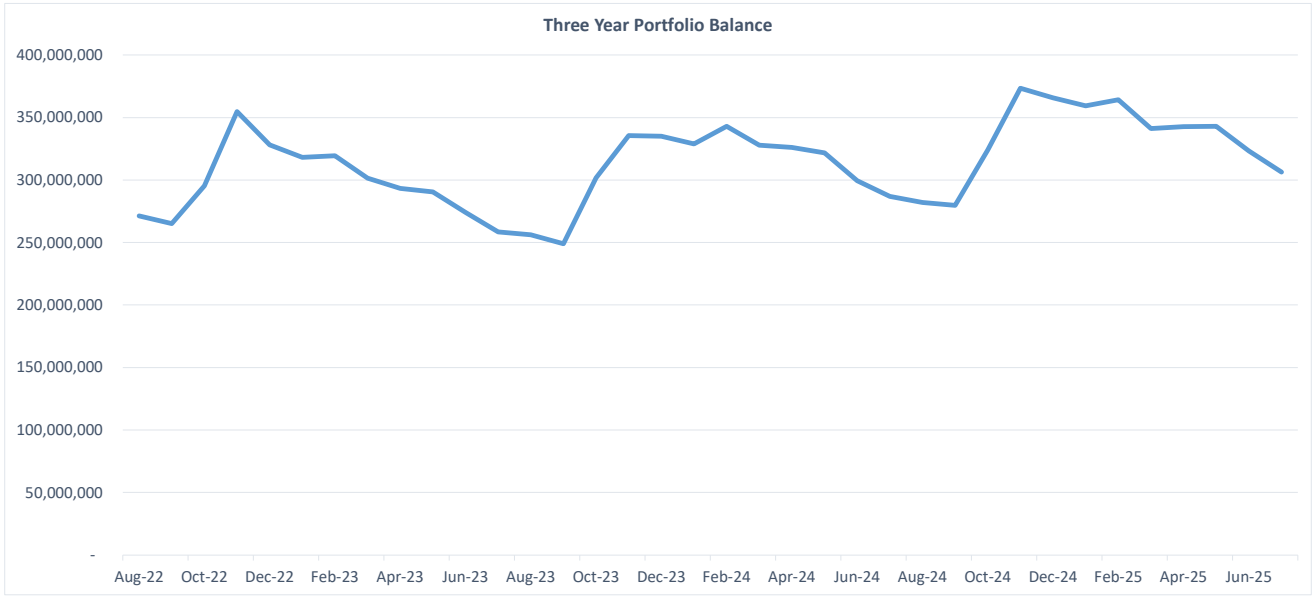
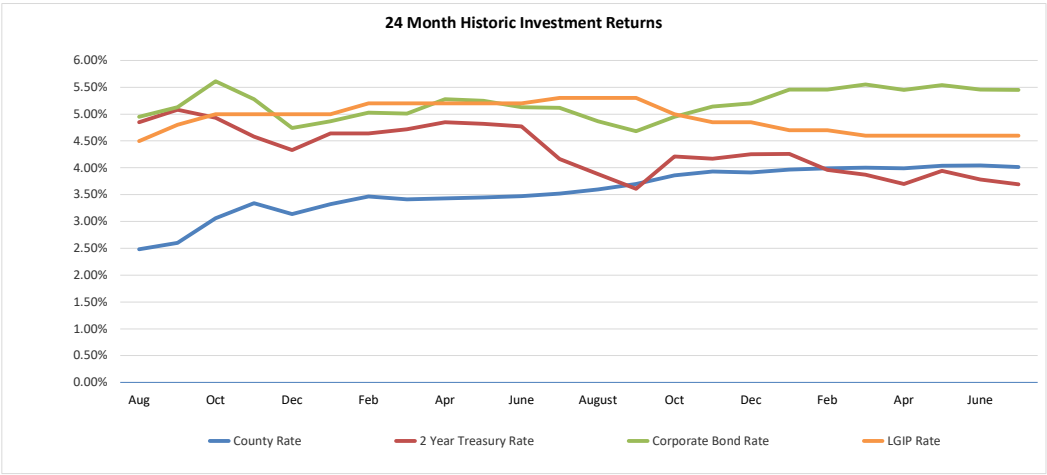
Benchmarks		
24 Month Treasury	3.69%	3.78%
LGIP Rate	4.60%	4.60%
36 Month Treasury	3.67%	3.75%

Term	Minimum	Actual
0 to 30 Days	10%	23.1%
Under 1 Year	25%	53.8%
Under 5 Years	100%	100.0%

Other	Policy	Actual
Corp Issuer	5%	2.9%
Callable	25%	9.0%
Weighted Ave.	AA2	AA1

Investment Activity		
Purchases in Month	\$	6,000,000
Sales/Redemptions in Month	\$	11,900,000





**Deschutes County Investments**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**July 31, 2025**

Inv #	Inv Type	CUSIP	Security	Broker	Purchase Date	Maturity Date	Days To Maturity	Ratings		Coupon Rate	YTM 365	Par Value	Market Value	Book Value	Call Date
								Moodys	S&P/Fitch						
11107	ATD	912797QV6	U.S. Treasury	CASTLE	6/12/2025	12/11/2025	132			4.14	4.35	3,000,000	2,954,281	2,954,460	- -
10763	FAC	3133EL3P7	Federal Farm Credit Bank	R W B	8/12/2020	8/12/2025	11	AA1	AA+	0.53	0.53	3,000,000	2,995,662	3,000,000	- -
10764	FAC	3133EL3H5	Federal Farm Credit Bank	MORETN	8/12/2020	8/12/2025	11	AA1	AA+	0.57	0.57	3,000,000	2,995,608	3,000,000	- -
10766	FAC	3134GWND4	Federal Home Loan Mtg Corp	CASTLE	8/14/2020	8/12/2025	11	AA1		0.6	0.61	2,000,000	1,997,538	1,999,994	- -
10767	FAC	3136G4L84	Federal National Mtg Assn	CASTLE	8/18/2020	8/18/2025	17	AA1	AA+	0.57	0.59	2,000,000	1,996,429	1,999,981	- -
10765	FAC	3136G4N74	Federal National Mtg Assn	MORETN	8/21/2020	8/21/2025	20	AA1	AA+	0.56	0.56	3,000,000	2,993,685	3,000,000	- -
10772	FAC	3136G4N74	Federal National Mtg Assn	R W B	8/27/2020	8/21/2025	20	AA1	AA+	0.56	0.57	1,000,000	997,895	999,997	- -
10774	FAC	3136G4N74	Federal National Mtg Assn	R W B	9/3/2020	8/21/2025	20	AA1	AA+	0.56	0.56	2,000,000	1,995,790	2,000,000	- -
10770	FAC	3136G4X24	Federal National Mtg Assn	PS	8/28/2020	8/29/2025	28	AA1	AA+	0.6	0.60	1,000,000	997,040	1,000,000	- -
10773	FAC	3136G4X24	Federal National Mtg Assn	CASTLE	8/28/2020	8/29/2025	28	AA1	AA+	0.6	0.60	1,000,000	997,040	1,000,000	- -
10937	FAC	3130AK5E2	Federal Home Loan Bank	R W B	11/18/2022	9/4/2025	34	AA1	AA+	0.375	4.26	2,000,000	1,992,390	1,993,346	- -
10944	FAC	3137EAEX3	Federal Home Loan Mtg Corp	MORETN	11/18/2022	9/23/2025	53	AA1	AA+	0.375	4.27	2,000,000	1,988,225	1,989,509	- -
10988	FAC	3130H0AV5	Federal Agriculture Mtg Corp	MORETN	12/12/2023	10/1/2025	61			2.55	4.87	2,000,000	1,993,572	1,992,675	- -
11043	FAC	3130B3DN0	Federal Home Loan Bank	GPAC	11/6/2024	10/21/2025	81	AA1		4.125	4.30	2,000,000	1,998,559	1,999,235	- -
10905	FAC	3134GWZV1	Federal Home Loan Mtg Corp	CASTLE	7/8/2022	10/22/2025	82	AA1		0.65	3.20	2,000,000	1,983,250	1,989,189	- -
10793	FAC	3135GA2N0	Federal National Mtg Assn	R W B	11/4/2020	11/4/2025	95	AA1	AA+	0.55	0.55	2,000,000	1,979,961	2,000,000	- -
10796	FAC	3135G06G3	Federal National Mtg Assn	CASTLE	11/12/2020	11/7/2025	98	AA1	AA+	0.5	0.57	2,000,000	1,979,376	1,999,617	- -
10985	FAC	3133EPC37	Federal Farm Credit Bank	PS	12/8/2023	11/13/2025	104	AA1	AA+	4.875	4.64	1,000,000	1,001,175	1,000,624	- -
11006	FAC	3133EPL37	Federal Farm Credit Bank	R W B	12/19/2023	12/8/2025	129	AA1	AA+	4.625	4.50	2,000,000	2,001,288	2,000,842	- -
10964	FAC	3130AWKM1	Federal Home Loan Bank	R W B	11/16/2023	12/12/2025	133	AA1	AA+	4.75	4.95	2,000,000	2,002,904	1,998,630	- -
11105	FAC	3133EMMR0	Federal Farm Credit Bank	GPAC	6/11/2025	1/12/2026	164	AA1	AA+	0.47	4.25	2,500,000	2,457,656	2,458,685	- -
11104	FAC	3130ALGR9	Federal Home Loan Bank	DA DAV	6/11/2025	2/26/2026	209	AA1	AA+	0.85	4.26	1,500,000	1,471,561	1,471,589	8/26/2025
11106	FAC	3130ALFS8	Federal Home Loan Bank	PS	6/11/2025	3/10/2026	221	AA1	AA+	0.8	4.23	1,000,000	979,397	979,647	9/10/2025
10972	FAC	3130AXB31	Federal Home Loan Bank	R W B	11/17/2023	3/13/2026	224	AA1	AA+	4.875	4.78	2,000,000	2,007,538	2,001,068	- -
11005	FAC	3130ALSW5	Federal Home Loan Bank	R W B	12/19/2023	3/13/2026	224	AA1	AA+	0.875	4.39	2,000,000	1,958,743	1,959,145	- -
10971	FAC	3133EPPR0	Federal Farm Credit Bank	GPAC	11/17/2023	4/10/2026	252	AA1	AA+	4.625	4.77	2,000,000	2,005,355	1,998,087	- -
10975	FAC	3133EPPR0	Federal Farm Credit Bank	GPAC	11/22/2023	4/10/2026	252	AA1	AA+	4.625	4.81	2,000,000	2,005,355	1,997,568	- -
10976	FAC	3130ALAJ3	Federal Home Loan Bank	PS	11/22/2023	8/25/2026	389	AA1	AA+	0.7	4.97	2,000,000	1,926,738	1,915,930	8/25/2025
10987	FAC	3133EHVV1	Federal Farm Credit Bank	PS	12/12/2023	9/1/2026	396	AA1	AA+	2.4	4.59	2,000,000	1,961,431	1,955,861	- -
11054	FAC	3134GW6C5	Federal Home Loan Mtg Corp	PS	11/15/2024	10/28/2026	453	AA1		0.8	4.31	2,000,000	1,920,290	1,917,340	10/28/2025
11062	FAC	3130AL2X1	Federal Home Loan Bank	DA DAV	11/22/2024	2/17/2027	565	AA1	AA+	0.85	4.35	2,000,000	1,905,467	1,898,014	8/17/2025
11023	FAC	3130AL5A8	Federal Home Loan Bank	STIFEL	3/21/2024	2/26/2027	574	AA1	AA+	0.9	4.57	2,000,000	1,904,705	1,893,266	8/26/2025
11025	FAC	3130AVBC5	Federal Home Loan Bank	PS	4/29/2024	3/12/2027	588	AA1	AA+	4.5	4.87	2,000,000	2,014,564	1,988,796	- -
11024	FAC	31424WHG0	Federal Agriculture Mtg Corp	PS	4/29/2024	4/16/2027	623			4.8	4.88	2,000,000	2,022,152	1,997,326	- -
11047	FAC	3130B2Y33	Federal Home Loan Bank	DA DAV	11/6/2024	6/17/2027	685	AA1	AA+	4.125	4.28	2,000,000	1,988,466	1,994,569	9/17/2025
11030	FAC	3130B32T9	Federal Home Loan Bank	DA DAV	10/4/2024	10/1/2027	791	AA1	AA+	4	4.00	1,000,000	995,170	1,000,000	10/1/2025
11041	FAC	3134HATD5	Federal Home Loan Mtg Corp	DA DAV	10/25/2024	10/22/2027	812	AA1	AA+	3.75	4.16	1,000,000	992,216	991,447	- -
11033	FAC	3134GVYY8	Federal Home Loan Mtg Corp	GPAC	10/4/2024	11/26/2027	847	AA1		1	3.65	1,000,000	932,951	942,007	8/26/2025
11095	FAC	3133ERT84	Federal Farm Credit Bank	GPAC	1/17/2025	1/14/2028	896	AA1	AA+	4.25	4.31	2,000,000	2,009,226	1,997,475	- -
11094	FAC	3133EMXW7	Federal Farm Credit Bank	DA DAV	1/17/2025	4/28/2028	1001	AA1	AA+	1.4	4.39	1,000,000	931,877	924,400	- -
11110	FAC	3133ETNU7	Federal Farm Credit Bank	PS	7/23/2025	7/3/2028	1067	Aa1	AA+	3.75	3.77	2,000,000	1,993,075	1,998,869	- -
11099	MC1	478160BY9	Johnson & Johnson	GPAC	3/20/2025	3/1/2026	212	Aaa	AAA	2.45	4.20	2,000,000	1,977,173	1,980,173	12/1/2025
10865	MC1	037833DN7	Apple Inc	GPAC	11/18/2021	9/11/2026	406	Aaa	AA+	2.05	1.46	2,000,000	1,952,374	2,012,718	7/11/2026
11064	MC1	037833DN7	Apple Inc	GPAC	11/22/2024	9/11/2026	406	Aaa	AA+	2.05	4.41	2,000,000	1,952,374	1,950,077	7/11/2026
11065	MC1	48125LRU8	JPMorgan Chase - Corporate N	GPAC	11/22/2024	12/8/2026	494	Aa2	AA-	5.11	4.52	2,000,000	2,018,599	2,015,007	11/8/2026
11039	MC1	037833DB3	Apple Inc	GPAC	10/25/2024	9/12/2027	772	Aaa	AA+	2.9	4.10	1,000,000	976,794	976,282	6/12/2027
11045	MC1	037833DB3	Apple Inc	GPAC	11/6/2024	9/12/2027	772	Aaa	AA+	2.9	4.26	2,000,000	1,953,587	1,946,151	6/12/2027
11108	MC1	037833EH9	Apple Inc	GPAC	7/23/2025	8/5/2028	1100	Aaa	AA+	1.4	3.92	2,000,000	1,848,964	1,858,445	6/5/2028
10831	MUN	799055QU5	SAN MATEO CA FOSTER CITY SCHO	DA DAV	2/16/2021	8/1/2025	0	Aaa	AA+	1.597	0.47	500,000	500,000	500,000	- -
10787	MUN	88675ABS4	TIGARD OR WTR SYS REVENUE	PS	11/3/2020	8/1/2025	0	Aa3	AA	2	0.85	350,000	350,000	350,000	- -
10951	MUN	752147HJ0	RANCHO SANTIAGO CA CMNTY CLG D	GPAC	12/1/2022	9/1/2025	31	AA1	AA	0.734	4.63	1,895,000	1,889,182	1,889,291	- -
10930	MUN	13048VLK2	CA ST MUNI FIN AUTH REVENUE	GPAC	10/26/2022	10/1/2025	61	A1		2.148	5.00	2,060,000	2,051,987	2,050,993	- -
10871	MUN	250325UL9	DESCHUTES CTY SCH DIST #1	R W B	12/7/2021	6/15/2026	318	Aa1		1.4	1.23	2,000,000	1,951,560	2,002,874	- -
10870	MUN	569280EX4	Salem-Keizer School District	PS	12/7/2021	6/15/2026	318	Aa1		1.438	1.29	2,000,000	1,951,480	2,002,500	- -
10845	MUN	73668MF6	Portland Community College	MORETN	7/23/2021	6/15/2026	318	Aa1		0.899	0.80	1,250,000	1,213,500	1,251,056	- -
11042	MUN	569203MG4	Salem-Keizer School District	PS	11/6/2024	6/30/2026	333	Aa2		3.218	4.36	1,750,000	1,733,988	1,732,524	- -
10875	MUN	68587FAW4	OR EDU DIST FF&C PENSION OBLI	R W B	12/8/2021	6/30/2026	333	AA2	AA	1.104	1.39	250,000	242,703	249,377	- -
10863	MUN	68583RCV2	OR ST COMMUNITY COLLEGE DIST	GPAC	11/18/2021	6/30/2026	333	Aa1	AA+	5.68	1.40	210,000	212,663	217,927	- -
10876	MUN	68607DVC6	ODOT HWY USER TAX REV	R W B	12/8/2021	11/15/2026	471	Aa1	AAA	0.934	1.37	260,000	249,941	258,604	- -

Inv #	Inv Type	CUSIP	Security	Broker	Purchase Date	Maturity Date	Days To Maturity	Ratings		Coupon Rate	YTM 365	Par Value	Market Value	Book Value	Call Date
								Moodys	S&P/Fitch						
11036	MUN	68609TWF1	Oregon State Lottery	STIFEL	10/23/2024	5/1/2027	638	Aa1	AA+	1.315	4.05	1,000,000	954,070	954,929	- -
11029	MUN	91412HGF4	UNIV OF CALIFORNIA CA REVENUES	STIFEL	9/25/2024	5/15/2027	652	AA2	AA	1.316	3.70	1,000,000	951,170	959,713	- -
11056	MUN	473448EZ7	JEFFERSON COUNTY SCHOOL DIST	STIFEL	11/15/2024	6/15/2027	683	AA1		1.786	4.32	1,580,000	1,515,125	1,509,692	- -
11034	MUN	515390PX4	Lane County School District	PS	10/9/2024	6/15/2027	683	Aa1		1.1	4.01	500,000	472,970	474,453	- -
11037	MUN	68587FAX2	OR EDU DIST FF&C PENSION OBLI	GPAC	10/24/2024	6/30/2027	698	AA2	AA	1.36	4.09	1,260,000	1,194,241	1,198,224	- -
11027	MUN	685869FR5	OR ST COMMUNITY COLLEGE DIST	GPAC	9/25/2024	7/1/2027	699	Aa3	A+	2.6	3.60	505,000	489,118	495,495	- -
11028	MUN	68608US20	Oregon State Lottery	GPAC	9/24/2024	8/1/2027	730	Aa1	AA+	3.227	3.64	515,000	507,028	510,985	- -
11035	MUN	68609TNF1	Oregon State Lottery	STIFEL	10/23/2024	11/1/2027	822	Aa1	AA+	2.096	4.11	400,000	383,372	383,115	- -
11073	MUN	0793653X8	City of Bellevue WA	STIFEL	11/25/2024	12/1/2027	852	Aaa	AAA	1.119	4.35	1,200,000	1,120,272	1,116,065	- -
11092	MUN	473448FA1	JEFFERSON COUNTY SCHOOL DIST	PS	1/8/2025	6/15/2028	1049	AA1		1.869	4.49	1,920,000	1,804,915	1,787,402	- -
11088	MUN	68587FAY0	OR EDU DIST FF&C PENSION OBLI	STIFEL	12/6/2024	6/30/2028	1064	Aa2	AA	1.53	4.21	975,000	905,746	905,047	- -
10084	RR2	SYS10084	First Interstate Bank		7/1/2006	- -	1			4.25	4.25	9,000,000	9,000,000	9,000,000	- -
10085	RR2	SYS10085	First Interstate Bank		10/13/2023	- -	1			4.25	4.25	4,706,466	4,706,466	4,706,466	- -
10078	RRP	SYS10078	Local Govt Investment Pool		7/1/2006	- -	1			4.6	4.60	38,317,669	38,317,669	38,317,669	- -
10981	TRC	91282CFK2	U.S. Treasury	GPAC	12/8/2023	9/15/2025	45	AA1		3.5	4.66	1,500,000	1,498,887	1,497,962	- -
10945	TRC	9128285C0	U.S. Treasury	MORETN	11/18/2022	9/30/2025	60	AA1		3	4.19	2,000,000	1,996,025	1,996,347	- -
11000	TRC	91282CFP1	U.S. Treasury	CASTLE	12/19/2023	10/15/2025	75	AA1		4.25	4.48	2,000,000	1,999,672	1,999,076	- -
10991	TRC	91282CGA3	U.S. Treasury	DA DAV	12/12/2023	12/15/2025	136	AA1		4	4.68	2,000,000	1,998,467	1,995,220	- -
11100	TRC	91282CJS1	U.S. Treasury	STIFEL	3/20/2025	12/31/2025	152	AA1		4.25	4.17	1,000,000	999,582	1,000,287	- -
10965	TRC	91282CGE5	U.S. Treasury	CASTLE	11/16/2023	1/15/2026	167	AA1		3.875	4.84	2,000,000	1,996,297	1,991,720	- -
10992	TRC	91282CGE5	U.S. Treasury	R W B	12/12/2023	1/15/2026	167	AA1		3.875	4.64	2,000,000	1,996,297	1,993,383	- -
11004	TRC	91282CGE5	U.S. Treasury	GPAC	12/19/2023	1/15/2026	167	AA1		3.875	4.38	2,000,000	1,996,297	1,995,645	- -
11103	TRC	91282CJV4	U.S. Treasury	CASTLE	3/20/2025	1/31/2026	183	AA1		4.25	4.18	1,000,000	999,359	1,000,316	- -
10966	TRC	91282CGL9	U.S. Treasury	CASTLE	11/16/2023	2/15/2026	198	AA1		4	4.82	2,000,000	1,996,727	1,991,645	- -
10977	TRC	91282CGL9	U.S. Treasury	CASTLE	11/22/2023	2/15/2026	198	AA1		4	4.74	2,000,000	1,996,727	1,992,417	- -
10995	TRC	912828P46	U.S. Treasury	STIFEL	12/12/2023	2/15/2026	198	AA1		1.625	4.62	2,000,000	1,971,703	1,969,484	- -
11002	TRC	91282CGL9	U.S. Treasury	GPAC	12/19/2023	2/15/2026	198	AA1		4	4.34	2,000,000	1,996,727	1,996,451	- -
10978	TRC	91282CGR6	U.S. Treasury	CASTLE	11/22/2023	3/15/2026	226	AA1		4.625	4.71	2,000,000	2,005,781	1,998,954	- -
10999	TRC	91282CGV7	U.S. Treasury	CASTLE	12/19/2023	4/15/2026	257	AA1		3.75	4.29	2,000,000	1,993,578	1,992,850	- -
11101	TRC	91282CGV7	U.S. Treasury	CASTLE	3/20/2025	4/15/2026	257	AA1		3.75	4.14	2,000,000	1,993,578	1,994,711	- -
10969	TRC	91282CHB0	U.S. Treasury	PS	11/17/2023	5/15/2026	287	AA1		3.625	4.66	2,000,000	1,991,023	1,984,773	- -
10974	TRC	91282CHB0	U.S. Treasury	GPAC	11/22/2023	5/15/2026	287	AA1		3.625	4.67	2,000,000	1,991,023	1,984,639	- -
10998	TRC	912828R36	U.S. Treasury	CASTLE	12/19/2023	5/15/2026	287	AA1		1.625	4.26	2,000,000	1,960,516	1,960,953	- -
11102	TRC	91282CHB0	U.S. Treasury	CASTLE	3/20/2025	5/15/2026	287	AA1		3.625	4.13	2,000,000	1,991,023	1,992,224	- -
10963	TRC	91282CHM6	U.S. Treasury	STIFEL	9/29/2023	7/15/2026	348	AA1		4.5	4.88	3,000,000	3,008,508	2,989,867	- -
11044	TRC	91282CCP4	U.S. Treasury	GPAC	11/6/2024	7/31/2026	364	AA1		0.625	4.23	2,000,000	1,930,922	1,931,291	- -
11051	TRC	91282CCP4	U.S. Treasury	CASTLE	11/14/2024	7/31/2026	364	AA1		0.625	4.29	2,000,000	1,930,922	1,930,137	- -
11055	TRC	91282CCP4	U.S. Treasury	DA DAV	11/15/2024	7/31/2026	364	AA1		0.625	4.26	1,000,000	965,461	965,335	- -
10970	TRC	91282CHU8	U.S. Treasury	GPAC	11/17/2023	8/15/2026	379	AA1		4.375	4.63	2,000,000	2,004,199	1,995,006	- -
11050	TRC	91282CLH2	U.S. Treasury	CASTLE	11/14/2024	8/31/2026	395	AA1		3.75	4.30	2,000,000	1,991,172	1,988,646	- -
11060	TRC	91282CLH2	U.S. Treasury	CASTLE	11/22/2024	8/31/2026	395	AA1		3.75	4.35	2,000,000	1,991,172	1,987,647	- -
11049	TRC	91282CLP4	U.S. Treasury	CASTLE	11/14/2024	9/30/2026	425	AA1		3.5	4.29	2,000,000	1,985,234	1,982,502	- -
10973	TRC	91282CJC6	U.S. Treasury	STIFEL	11/17/2023	10/15/2026	440	AA1		4.625	4.59	2,000,000	2,011,406	2,000,726	- -
10996	TRC	91282CJC6	U.S. Treasury	STIFEL	12/12/2023	10/15/2026	440	AA1		4.625	4.46	2,000,000	2,011,406	2,003,693	- -
11066	TRC	91282CJC6	U.S. Treasury	PS	11/22/2024	10/15/2026	440	AA1		4.625	4.32	2,000,000	2,011,406	2,006,935	- -
10997	TRC	91282CJK8	U.S. Treasury	STIFEL	12/12/2023	11/15/2026	471	AA1		4.625	4.45	2,000,000	2,012,500	2,004,135	- -
11058	TRC	91282CJK8	U.S. Treasury	CASTLE	11/22/2024	11/15/2026	471	AA1		4.625	4.31	2,000,000	2,012,500	2,007,685	- -
11069	TRC	91282CJK8	U.S. Treasury	GPAC	11/25/2024	11/15/2026	471	AA1		4.625	4.34	2,000,000	2,012,500	2,006,951	- -
11022	TRC	91282CJP7	U.S. Treasury	CASTLE	3/21/2024	12/15/2026	501	AA1		4.375	4.50	2,000,000	2,007,891	1,996,709	- -
11068	TRC	91282CJP7	U.S. Treasury	DA DAV	11/25/2024	12/15/2026	501	AA1		4.375	4.33	2,000,000	2,007,891	2,001,136	- -
11021	TRC	91282CJT9	U.S. Treasury	CASTLE	3/21/2024	1/15/2027	532	AA1		4	4.49	2,000,000	1,998,203	1,986,765	- -
11061	TRC	91282CJT9	U.S. Treasury	CASTLE	11/22/2024	1/15/2027	532	AA1		4	4.31	2,000,000	1,998,203	1,991,359	- -
11070	TRC	91282CJT9	U.S. Treasury	GPAC	11/25/2024	1/15/2027	532	AA1		4	4.32	2,000,000	1,998,203	1,991,113	- -
11077	TRC	91282CKA8	U.S. Treasury	PS	11/25/2024	2/15/2027	563	AA1		4.125	4.32	2,000,000	2,002,422	1,994,148	- -
11063	TRC	91282CKE0	U.S. Treasury	DA DAV	11/22/2024	3/15/2027	591	AA1		4.25	4.28	2,000,000	2,007,266	1,998,976	- -
11075	TRC	91282CKE0	U.S. Treasury	CASTLE	11/25/2024	3/15/2027	591	AA1		4.25	4.32	2,000,000	2,007,266	1,997,691	- -
11059	TRC	91282CKJ9	U.S. Treasury	CASTLE	11/22/2024	4/15/2027	622	AA1		4.5	4.30	2,000,000	2,016,328	2,006,450	- -
11071	TRC	91282CKJ9	U.S. Treasury	GPAC	11/25/2024	4/15/2027	622	AA1		4.5	4.31	2,000,000	2,016,328	2,006,025	- -
11057	TRC	91282CKR1	U.S. Treasury	CASTLE	11/22/2024	5/15/2027	652	AA1		4.5	4.29	2,000,000	2,017,188	2,007,043	- -
11086	TRC	91282CKV2	U.S. Treasury	GPAC	12/6/2024	6/15/2027	683	AA1		4.625	4.13	1,500,000	1,517,461	1,513,167	- -
11038	TRC	91282ZV5	U.S. Treasury	GPAC	10/25/2024	6/30/2027	698	AA1		0.5	3.98	1,000,000	936,914	937,412	- -
11031	TRC	91282CFB2	U.S. Treasury	CASTLE	10/4/2024	7/31/2027	729	AA1		2.75	3.62	1,000,000	977,031	983,633	- -
11040	TRC	91282CFB2	U.S. Treasury	CASTLE	10/25/2024	7/31/2027	729	AA1		2.75	4.00	1,000,000	977,031	976,632	- -
11052	TRC	91282CFB2	U.S. Treasury	STIFEL	11/14/2024	7/31/2027	729	AA1		2.75	4.24	2,000,000	1,954,063	1,944,260	- -
11072	TRC	91282CFB2	U.S. Treasury	GPAC	11/25/2024	7/31/2027	729	AA1		2.75	4.30	2,000,000	1,954,063	1,941,999	- -

Inv #	Inv Type	CUSIP	Security	Broker	Purchase Date	Maturity Date	Days To Maturity	Ratings		Coupon Rate	YTM 365	Par Value	Market Value	Book Value	Call Date
								Moodys	S&P/Fitch						
11085	TRC	91282CFB2	U.S. Treasury	STIFEL	12/6/2024	7/31/2027	729	AA1		2.75	4.13	1,500,000	1,465,547	1,461,143	- -
11032	TRC	9128282R0	U.S. Treasury	CASTLE	10/4/2024	8/15/2027	744	AA1		2.25	3.61	1,000,000	966,953	973,774	- -
11048	TRC	91282CLG4	U.S. Treasury	CASTLE	11/14/2024	8/15/2027	744	AA1		3.75	4.25	2,000,000	1,992,188	1,980,779	- -
11067	TRC	91282CFH9	U.S. Treasury	DA DAV	11/25/2024	8/31/2027	760	AA1		3.13	4.30	2,000,000	1,967,734	1,954,475	- -
11084	TRC	91282CFH9	U.S. Treasury	STIFEL	12/6/2024	8/31/2027	760	AA1		3.13	4.12	2,000,000	1,967,734	1,961,005	- -
11080	TRC	91282CLL3	U.S. Treasury	PS	12/6/2024	9/15/2027	775	AA1		3.38	4.12	2,000,000	1,977,578	1,970,474	- -
11053	TRC	91282CAL5	U.S. Treasury	GPAC	11/14/2024	9/30/2027	790	AA1		0.38	<b>4.25</b>	<b>2,000,000</b>	<b>1,854,063</b>	<b>1,843,705</b>	- -
11074	TRC	91282CAL5	U.S. Treasury	CASTLE	11/25/2024	9/30/2027	790	AA1		0.38	<b>4.30</b>	<b>1,000,000</b>	<b>927,031</b>	<b>920,758</b>	- -
11076	TRC	91282CLQ2	U.S. Treasury	CASTLE	11/25/2024	10/15/2027	805	AA1		3.88	<b>4.30</b>	<b>2,000,000</b>	<b>1,997,500</b>	<b>1,982,457</b>	- -
11046	TRC	91282CFU0	U.S. Treasury	CASTLE	11/6/2024	10/31/2027	821	AA1		4.13	4.16	2,000,000	2,008,125	1,998,351	- -
11087	TRC	9128283F5	U.S. Treasury	GPAC	12/6/2024	11/15/2027	836	AA1		2.25	4.12	2,000,000	1,927,188	1,920,093	- -
11081	TRC	91282CGC9	U.S. Treasury	DA DAV	12/6/2024	12/31/2027	882	AA1		3.88	4.10	2,000,000	1,998,125	1,989,841	- -
11090	TRC	91282CBB6	U.S. Treasury	CASTLE	1/8/2025	12/31/2027	882	AA1		0.63	4.34	2,000,000	1,849,766	1,833,408	- -
11093	TRC	91282CMF5	U.S. Treasury	DA DAV	1/15/2025	1/15/2028	897	AA1		4.25	4.33	2,000,000	2,015,000	1,996,297	- -
11083	TRC	91282CBJ9	U.S. Treasury	STIFEL	12/6/2024	1/31/2028	913	AA1		0.75	4.12	2,000,000	1,850,781	1,843,319	- -
11089	TRC	9128283W8	U.S. Treasury	CASTLE	1/8/2025	2/15/2028	928	AA1		2.75	4.36	2,500,000	2,430,078	2,405,456	- -
11096	TRC	9128283W8	U.S. Treasury	PS	1/17/2025	2/15/2028	928	AA1		2.75	4.29	2,000,000	1,944,063	1,927,345	- -
11082	TRC	91282CGP0	U.S. Treasury	STIFEL	12/6/2024	2/29/2028	942	AA1		4.00	4.12	2,000,000	2,004,609	1,994,271	- -
11079	TRC	91282CBS9	U.S. Treasury	PS	12/6/2024	3/31/2028	973	AA1		1.25	4.12	2,000,000	1,866,797	1,858,514	- -
11091	TRC	91282CGT2	U.S. Treasury	PS	1/8/2025	3/31/2028	973	AA1		3.63	4.35	2,000,000	1,986,328	1,964,186	- -
11098	TRC	91282CGT2	U.S. Treasury	CASTLE	1/17/2025	3/31/2028	973	AA1		3.63	4.32	2,000,000	1,986,328	1,965,666	- -
11078	TRC	91282CHA2	U.S. Treasury	PS	12/6/2024	4/30/2028	1,003	AA1		3.50	4.12	2,000,000	1,979,063	1,968,682	- -
11109	TRC	91282CND9	U.S. Treasury	CASTLE	7/23/2025	5/15/2028	1,018			3.75	3.76	2,000,000	1,992,344	1,999,148	- -
11097	TRC	91282CCE9	U.S. Treasury	STIFEL	1/17/2025	5/31/2028	1,034	AA1		1.25	4.32	1,000,000	929,648	919,794	- -
												306,404,135	303,101,547	302,799,509	





**Deschutes County Administrative Policy No. F-10**

Effective Date: January 7, 2008	Revised Date: March 20, 2019
Revised Date: June 24, 2009	Revised Date: March 11, 2020
Revised Date: September 20, 2012	Revised Date: March 17, 2021
Revised Date: December 11, 2013	Revised Date: March 16, 2022
Revised Date: December 15, 2014	Revised Date: March 20, 2023
Revised Date: December 17, 2015	Revised Date: April 24, 2024
Revised Date: December 27, 2017	

**INVESTMENT POLICY GUIDELINES**

**PURPOSE**

This Investment Policy defines the parameters within which funds are to be invested by Deschutes County. Deschutes County’s purpose is to provide County Level Services for a large portion of Central Oregon. This policy also formalizes the framework, pursuant to ORS 294.135, for Deschutes County’s investment activities to ensure effective and judicious management of funds within the scope of this policy.

These guidelines are intended to be broad enough to allow designated investment staff to function properly within the parameters of responsibility and authority, yet specific enough to adequately safeguard the investment assets.

**GOVERNING AUTHORITY**

Deschutes County’s investment program shall be operated in conformance with Oregon Revised Statutes and applicable Federal Law. Specifically, this investment policy is written in conformance with ORS 294.035; 294.040; 294.052; 294.135; 294.145; and 294.810. All funds within the scope of this policy are subject to Laws established by the State of Oregon. Any revisions or extensions of these sections of the ORS shall be assumed to be part of this Investment Policy immediately upon being enacted.

**SCOPE**

This policy applies to activities of Deschutes County with regard to investing the financial assets of all County funds including County Service Districts and Trust Funds. Investments of employees' retirement funds, deferred compensation plans, and other funds are not covered by this policy. ~~The amount of funds falling within the scope of this policy over the next three years is expected to range between \$160 million and \$230 million.~~

**GENERAL OBJECTIVES**

The primary objectives, in priority order, of investment activities shall be:

1. **Preservation of Invested Capital.** Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The goal is to manage credit risk and interest rate risk.
2. **Liquidity.** The investment portfolio shall remain sufficiently liquid to meet all reasonably anticipated operating requirements. Furthermore, the portfolio should consist largely of securities with active secondary or resale markets. A portion of the portfolio also may be placed in the Oregon

Short Term Fund which offers next-day liquidity. Where possible and prudent, the portfolio should be structured so that investments mature concurrent with anticipated demands.

3. **Return.** The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into consideration the safety and liquidity needs of the portfolio. Although return consists of both principal return (gains and losses due to market value fluctuations) and income return (yield), this policy discourages active trading and turnover of investments. Investments should generally be held to maturity.

## STANDARDS OF CARE

1. **Prudence.** The standard of prudence to be used by investment officials shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and this investment policy, and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported and appropriate action is taken to control adverse developments within a timely fashion as defined in this policy.

The "prudent person" standard states that *"Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived."*

2. **Ethics and Conflicts of Interest.** Officers and employees involved in the investment process shall refrain from personal activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions. Employees and investment officials shall disclose any material interests in financial institutions with which they conduct business. Disclosure shall be made to the governing body. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of the County. Officers and employees shall, at all times, comply with the State of Oregon Government Standards and Practices code of ethics set forth in ORS Chapter 244.

3. **Delegation of Authority and Responsibilities**

- a. **Governing Body.** The Board of County Commissioners will retain ultimate fiduciary responsibility for invested funds. The governing body will receive reports, pursuant to, and with sufficient detail to comply with ORS 294.155.
- b. **Delegation of Authority.** Authority to manage investments within the scope of this policy and operate the investment program in accordance with established written procedures and internal controls is granted to the Treasurer and/or Chief Financial Officer, hereinafter referred to as Investment Officer, and derived from the following: ORS 294.035 to 294.053, 294.125 to 294.145, and 294.810.

No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Investment Officer. The Investment Officer shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials.

All participants in the investment process shall seek to act responsibly as custodians of the public

trust. No officer or designee may engage in an investment transaction except as provided under the terms of this policy and supporting procedures.

- c. **Investment Committee.** The Deschutes County Board of County Commissioners established an investment advisory committee on April 19, 1995 by resolution 95-12520 to provide guidance to the Investment Officer and monitor investment policy compliance.
- d. **Investment Adviser.** The Investment Officer may engage the services of one or more external investment managers to assist in the management of the County's investment portfolio in a manner consistent with this investment policy. Investment advisers may be hired on a non-discretionary basis. All investment transactions by approved investment advisers must be pre-approved in writing by the Investment Officer and compliant with this Investment Policy. If the Investment Officer hires an investment adviser to provide investment management services, the adviser is authorized to transact with its direct dealer relationships on behalf of Deschutes County.

## TRANSACTION COUNTERPARTIES, INVESTMENT ADVISERS AND DEPOSITORIES

- 1. **Broker/Dealers.** The Investment Officer shall determine which broker/dealer firms and registered representatives are authorized for the purposes of investing funds within the scope of this investment policy. A list will be maintained of approved broker/dealer firms and affiliated registered representatives.

The following minimum criteria must be met prior to authorizing investment transactions. The Investment Officer may impose more stringent criteria.

- a. Broker/Dealer firms must meet the following minimum criteria:
    - i. Be registered with the Securities and Exchange Commission (SEC);
    - ii. Be registered with the Financial Industry Regulatory Authority (FINRA).
    - iii. Provide most recent audited financials.
    - iv. Provide FINRA Focus Report filings.
  - b. Approved broker/dealer employees who execute transactions with Deschutes County must meet the following minimum criteria:
    - i. Be a registered representative with the Financial Industry Regulatory Authority (FINRA);
    - ii. Be licensed by the state of Oregon;
    - iii. Provide certification (in writing) of having read; understood; and agreed to comply with the most current version of this investment policy.
  - c. Periodic (at least annual) review of all authorized broker/dealers and their respective authorized registered representatives will be conducted by the Investment Officer. Factors to consider would be:
    - i. Pending investigations by securities regulators.
    - ii. Significant changes in net capital.
    - iii. Pending customer arbitration cases.
    - iv. Regulatory enforcement actions.
- 2. **Investment Advisers.** A list will be maintained of approved advisers selected by conducting a process of due diligence.
    - a. The following items are required for all approved Investment Advisers:

- i. The investment adviser firm must be registered with the Securities and Exchange Commission (SEC) or licensed by the state of Oregon; (Note: Investment adviser firms with assets under management > \$100 million must be registered with the SEC, otherwise the firm must be licensed by the state of Oregon)
    - ii. All investment adviser firm representatives conducting investment transactions on behalf of Deschutes County must be registered representatives with FINRA;
    - iii. All investment adviser firm representatives conducting investment transactions on behalf of Deschutes County must be licensed by the state of Oregon;
    - iv. Certification, by all of the adviser representatives conducting investment transactions on behalf of Deschutes County, of having read, understood and agreed to comply with this investment policy.
  - b. A periodic (at least annual) review of all authorized investment advisers will be conducted by the Investment Officer to determine their continued eligibility within the portfolio guidelines. Factors to consider would be:
    - i. Pending investigations by securities regulators.
    - ii. Significant changes in net capital.
    - iii. Pending customer arbitration cases.
    - iv. Regulatory enforcement actions.
3. **Depositories.** All financial institutions who desire to become depositories must be qualified Oregon Depositories pursuant to ORS Chapter 295.
4. **Competitive Transactions**
- a. The Investment Officer shall obtain and document competitive bid information on all investments purchased or sold in the secondary market. Competitive bids or offers should be obtained, when possible, from at least three separate brokers/financial institutions or through the use of a nationally recognized trading platform.
  - b. In the instance of a security for which there is no readily available competitive bid or offering on the same specific issue, the Investment Officer shall document quotations for comparable or alternative securities.
  - c. When purchasing original issue securities, no competitive offerings will be required as all dealers in the selling group offer those securities at the same original issue price. However, the Investment Officer is encouraged to document quotations on comparable securities.
  - d. If an investment adviser provides investment management services, the adviser must retain documentation of competitive pricing execution on each transaction and provide upon request.

## ADMINISTRATION AND OPERATIONS

1. **Delivery vs. Payment.** All trades of marketable securities will be executed (cleared and settled) by delivery vs. payment (DVP) to ensure that securities are deposited in the County's safekeeping institution prior to the release of funds.
2. **Third-Party Safekeeping.** Securities will be held by an independent third-party safekeeping institution selected by the County. All securities will be evidenced by safekeeping receipts in the County's name. Upon request, the safekeeping institution shall make available a copy of its Statement on Standards for Attestation Engagements (SSAE) No. 16.



3. **Internal Controls.** The investment officer is responsible for establishing and maintaining an adequate internal control structure designed to reasonably assure that invested funds are invested within the parameters of this Investment policy and, protected from loss, theft or misuse. Specifics for the internal controls shall be documented in writing. The established control structure shall be reviewed and updated periodically by the Investment Officer.

The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and the valuation of costs and benefits requires estimates and judgments by management.

The internal controls shall address the following points at a minimum:

- a. Compliance with Investment Policy.
  - b. Control of collusion.
  - c. Separation of transaction authority from accounting and record keeping.
  - d. Custodial safekeeping.
  - e. Avoidance of physical delivery of securities whenever possible and address control requirements for physical delivery where necessary.
  - f. Clear delegation of authority to subordinate staff members.
  - g. Confirmation of transactions for investments and wire transfers in written or digitally verifiable electronic form.
  - h. Dual authorizations of wire and automated clearing house (ACH) transfers.
  - i. Staff training.
  - j. Review, maintenance and monitoring of security procedures both manual and automated.
4. An external auditor in conjunction with the annual County audit shall review compliance with Oregon state law and Deschutes County policies and procedures.

## **SUITABLE AND AUTHORIZED INVESTMENTS**

1. **Permitted Investments.** The following investments are permitted pursuant to ORS 294.035, 294.040, and ORS 294.810. (Note: Permitted investments may be more restrictive than ORS 294.035 and 294.810).
  - a. US Treasury Obligations. U.S. Treasury and other government obligations that carry the full faith and credit guarantee of the United States for the timely payment of principal and interest.
  - b. US Agency Obligations. Senior debenture obligations of US federal agencies and instrumentalities or U.S. government sponsored enterprises (GSE).
  - c. Oregon Short Term Fund.

- d. Corporate Indebtedness.
  - e. Commercial Paper issued under the authority of section 3(a)2 or 3(a)3 of the Securities Act of 1933.
  - f. Corporate Bonds.
  - g. Municipal Debt.
  - h. Bankers Acceptances.
  - i. Qualified Institution Time Deposits/Savings Accounts/Certificates of Deposit.
2. **Approval of Permitted Investments.** If additional types of securities are considered for investment, per Oregon state statute they will not be eligible for investment until this Policy has been amended and the amended version adopted by Deschutes County.
3. **Prohibited Investments**
- a. Private Placement or “144A” Securities. Private placement or “144A” securities are not allowed. For purposes of the policy, SEC Rule 144A securities are defined to include commercial paper privately placed under section 4(a)(2) of the Securities Act of 1933.
  - b. US Agency Mortgage-backed Securities. US agency mortgage-backed securities such as those securities issued by FNMA and FHLMC are not allowed.
  - c. Securities Lending. The County shall not lend securities nor directly participate in a securities lending program.
4. **Demand Deposits and Time Deposits**
- a. All demand deposits and time deposits (Examples of time deposits are: certificates of deposit and savings accounts) shall be held in qualified Oregon depositories in accordance with ORS Chapter 295.
  - b. Demand deposits in qualified depository institutions are considered cash vehicles and not investments and are therefore outside the scope and restrictions of this policy. Pursuant to ORS 294.035(3)(d), time deposits, certificates of deposit and savings accounts are considered investments and within the scope of this policy.

## INVESTMENT PARAMETERS

- 1. **Credit Risk.** Credit risk is the risk that a security or a portfolio will lose some or all of its value due to a real or perceived change in the ability of the issuer to repay its debt. Credit risk will be managed by the following guidelines:
  - a. Diversification. It is the policy of Deschutes County to diversify its investments. Where appropriate, exposures will be limited by security type; maturity; issuance, issuer, and security type. Allowed security types and Investment exposure limitations are detailed in the table below.
  - b. Recognized Credit Ratings. Investments must have a rating from at least one of the following nationally recognized statistical ratings organizations (NRSRO): Moody’s Investors Service;

Standard & Poor's; and Fitch Ratings Service as detailed in the table below. At least one such rating must meet the minimum rating requirements shown in the table below. Ratings used to apply the guidelines below should be investment level ratings and not issuer level ratings.

- c. **Portfolio Average Credit Rating.** The minimum weighted average credit rating of the portfolio's rated investments shall be Aa2/AA/AA by Moody's Investors Service; Standard & Poor's; and Fitch Ratings Service respectively. For purposes of evaluating the average credit rating for the portfolio, the County will use the single rating for those securities that only have one rating, the lower of two ratings for those securities that have two ratings and the middle rating for those securities that have three ratings.
- d. **Exposure Constraints and Minimum Investment Credit Ratings.** The following table limits exposures among investments permitted by this policy.

Issue Type	Maximum % Holdings	Minimum Ratings Moody's/S&P/Fitch	Oregon Revised Statute Reference
US Treasury Obligations	100%	N/A	
US Agency Securities	100%		
Per Agency (Senior Obligations Only)	33%		
Oregon Short Term Fund	Maximum allowed per ORS 294.810		
Bankers' Acceptances	25%	A1+/P1/F1+	25% maximum holding per ORS 294.035(3)(h)(C).
Time Deposits, Savings Accounts, Certificates of Deposit	50%		Authorized by ORS 294.035(3)(d).
Per Institution	25%		
Corporate Debt (Total)	25%		35% maximum holding per ORS 294.035(3)(h)(D).
Corporate Commercial Paper per Issuer	5%	A1/P1/F1	5% maximum holding per ORS 294.035(3)(h)(D).
Corporate Bonds			
Per Oregon Issuer	5%	A2/A/A	5% max holding per ORS 294.035(3)(h)(D), A- min rating per ORS 294.035(3)(b).
All Other Issuers	5%	Aa3/AA-/AA-	5% max holding per ORS 294.035(3)(h)(D), AA- min rating for CA, WA & ID per ORS 294.035(3)(b).
Municipal Debt	25%		
Municipal Bonds		Aa3/AA-/AA-	

- e. **Restriction on Issuers with Prior Default History.** Per ORS 294.040, the bonds of issuers listed in ORS 294.035 (3)(a) to (c) may be purchased only if there has been no default in payment of either the principal of or the interest on the obligations of the issuing county, port, school district or city, for a period of five years next preceding the date of the investment.
2. **Liquidity Risk.** Liquidity risk is the risk that an investment may not be easily marketable or redeemable. The following strategies will be employed to manage liquidity risks:
- a. The value of at least 10% of funds available for investing or three months of budgeted operating expenditures will be invested in the Oregon Short Term Fund, with a qualified depository institution, or investments maturing in less than 30 days to provide sufficient liquidity for expected disbursements.
  - b. Funds in excess of liquidity requirements are allowed for investments maturing in greater than one year. However, longer-term investments tend to be less liquid than shorter term investments.

Portfolio investment maturities will be limited as follows:

Total Portfolio Maturity Constraints:

<b>Maturity Constraints</b>	<b>Minimum % of Total Portfolio</b>
Under 30 days	10% or three months est. operating expenditures
Under 1 year	25%
Under 5 years	100%
<del>Weighted Average Maturity of Portfolio</del>	<del>2.0 years</del>

- c. Reserve or Capital Improvement Project funds may be invested in securities exceeding the maximum term if the maturities of such investments are made to coincide as nearly as practicable with the expected use of the funds.
- d. Larger issuance sizes enhance liquidity as there are likely to be a greater number of investors. Issuance sizes above a minimum amount qualify a corporate or municipal debt bond issuance for index eligibility. Index eligible bonds have a significantly larger investor base which improves liquidity.
- e. Limiting investment in a specific debt issuance improves secondary market liquidity by assuring there are other owners of the issuance.

<b>Issue Type</b>	<b>Maximum % of Issuance (Par)</b>
US Agency Securities	50%
Corporate Debt	
Corporate Commercial Paper	25%
Corporate Bonds	25%
Municipal Bonds	25%

3. **Interest Rate Risk.** Longer-term investments have the potential to achieve higher returns but are also likely to exhibit higher market value volatility due to the changes in the general level of interest rates over the life of the investment(s). Interest rate risk will be managed by providing adequate liquidity for short term cash needs, and by making longer-term investments only with funds that are not needed for current cash flow purposes. Certain types of securities, including variable rate securities, securities with principal pay-downs prior to maturity, and securities with embedded options, will affect the interest rate risk profile of the portfolio differently in different interest rate environments. The following strategies will be employed to control and manage adverse changes in the market value of the portfolio due to changes in interest rates:
  - a. Where feasible and prudent, investment maturities should be matched with expected cash outflows to manage market risk.
  - b. To the extent feasible, investment maturities not matched with cash outflows, including liquidity investments under one year, should be staggered to manage re-investment risk.
  - c. No commitments to buy or sell securities may be made more than 14 business days prior to the anticipated settlement date or receive a fee other than interest for future deliveries.



- d. The maximum percent of callable securities in the portfolio shall be 25%;
- e. The maximum stated final maturity of individual securities in the portfolio shall be five years, except as otherwise stated in this policy.
- f. The maximum portfolio average maturity (measured with stated final maturity) shall be 2.0 years.

## **INVESTMENT OF PROCEEDS FROM DEBT ISSUANCE**

- 1. Investments of bond proceeds are restricted under bond covenants that may be more restrictive than the investment parameters included in this policy. Bond proceeds shall be invested in accordance with the parameters of this policy and the applicable bond covenants and tax laws.
- 2. Funds from bond proceeds and amounts held in a bond payment reserve or proceeds fund may be invested pursuant to ORS 294.052. Investments of bond proceeds are typically not invested for resale and are maturity matched with outflows. Consequently, surplus funds within the scope of ORS 294.052 are not subject to this policy's liquidity risk constraints within section IX (2).

## **INVESTMENT OF RESERVE OR CAPITAL IMPROVEMENT FUNDS**

Pursuant to ORS 294.135(1)(b), reserve or capital Improvement project funds may be invested in securities exceeding three years when the funds in question are being accumulated for an anticipated use that will occur more than 18 months after the funds are invested, then, upon the approval of the governing body of the county, the maturity of the investment or investments made with the funds may occur when the funds are expected to be used.

## **GUIDELINE MEASUREMENT AND ADHERENCE**

- 1. **Guideline Measurement.** Guideline measurements will use par value of investments.
- 2. **Guideline Compliance.**
  - a. If the portfolio falls outside of compliance with adopted investment policy guidelines or is being managed inconsistently with this policy, the Investment Officer shall bring the portfolio back into compliance in a prudent manner and as soon as prudently feasible.
  - b. Violations of portfolio guidelines as a result of transactions; actions to bring the portfolio back into compliance and; reasoning for actions taken to bring the portfolio back into compliance shall be documented and reported to the Board of County Commissioners.
  - c. Due to fluctuations in the aggregate surplus funds balance, maximum percentages for a particular issuer or investment type may be exceeded at a point in time. Securities need not be liquidated to realign the portfolio; however, consideration should be given to this matter when future purchases are made to ensure that appropriate diversification is maintained.

## **REPORTING AND DISCLOSURE**

- 1. **Compliance.** The Investment Officer shall prepare a report at least monthly that allows the Board of County Commissioners to ascertain whether investment activities during the reporting period have conformed to the investment policy. The report will also be available online on the public website which will provide access for the investment advisory committee. The report will include, at a

minimum, the following:

- a. A listing of all investments held during the reporting period showing: par/face value; accounting book value; market value; type of investment; issuer; credit ratings; and yield to maturity (yield to worst if callable).
  - b. Average maturity of the portfolio at period-end.
  - c. Maturity distribution of the portfolio at period-end.
  - d. Average portfolio credit quality of the portfolio at period-end.
  - e. Average weighted yield to maturity (yield to worst if callable investments are allowed) of the portfolio.
  - f. Distribution by type of investment.
  - g. Transactions since last report.
  - h. Distribution of transactions among financial counterparties such as broker/dealers.
  - i. Violations of portfolio guidelines or non-compliance issues that occurred during the prior period or that are outstanding. This report should also note actions (taken or planned) to bring the portfolio back into compliance.
2. **Performance Standards/ Evaluation.** At least annually, the Investment Officer shall report comparisons of investment returns to relevant alternative investments and comparative Bond Indexes. The performance of the portfolio should be compared to the performance of alternative investments such as available certificates of deposit; the Oregon Short Term Fund; US Treasury rates; or against one or more bond indices with a similar risk profile (e.g., Bond indexes comprised of high grade investments and maximum maturities of three years).

When comparing performance, all fees and expenses involved with managing the portfolio shall be included in the computation of the portfolio's rate of return.

3. **Marking to Market.** The market value of the portfolio shall be calculated at least monthly and a statement of the market value of the portfolio shall be included in the monthly report.
4. **Audits.** Management shall establish an annual process of independent review by the external auditor to assure compliance with internal controls. Such audit will include tests deemed appropriate by the auditor.

## POLICY MAINTENANCE AND CONSIDERATIONS

1. **Review.** The investment policy shall be reviewed at least annually to ensure its consistency with the overall objectives of preservation of principal, liquidity and return, and its relevance to current law and financial and economic trends.

The annual report should also serve as a venue to suggest policies and improvements to the investment program, and shall include an investment plan for the coming year.

2. **Exemptions.** Any investment held prior to the adoption of this policy shall be exempted from the requirements of this policy. At maturity or liquidation, such monies shall be reinvested as provided by this policy.
3. **Policy Adoption and Amendments.** This investment policy and any modifications to this policy must be formally approved in writing by the Board of County Commissioners.

This policy must be submitted to the Oregon Short Term Fund (OSTF) Board for review if:

- a. This policy allows maturities beyond 18 months unless the funds are being accumulated for a specific purpose, including future construction projects, and upon approval of the Board of County Commissioners, the maximum maturity date matches the anticipated use of the funds (ORS 294.135(1)(b) and 294.135(3)).
- b. And either:
  - i. This policy has never been submitted to the OSTF Board for comment; or
  - ii. Material changes have been made since the last review by the OSTF Board.

Regardless of whether this policy is submitted to the OSTF Board for comment, this policy shall be re-submitted not less than annually to the Board of County Commissioners for approval.

Approved by the Board of Commissioners \_\_\_\_\_.

\_\_\_\_\_  
Nick Lelack  
County Administrator



**Deschutes County Administrative Policy No. F-10**

Effective Date: January 7, 2008	Revised Date: March 20, 2019
Revised Date: June 24, 2009	Revised Date: March 11, 2020
Revised Date: September 20, 2012	Revised Date: March 17, 2021
Revised Date: December 11, 2013	Revised Date: March 16, 2022
Revised Date: December 15, 2014	Revised Date: March 20, 2023
Revised Date: December 17, 2015	Revised Date: April 24, 2024
Revised Date: December 27, 2017	Revised Date: August 27, 2025

**INVESTMENT POLICY GUIDELINES**

**PURPOSE**

This Investment Policy defines the parameters within which funds are to be invested by Deschutes County. Deschutes County’s purpose is to provide County Level Services for a large portion of Central Oregon. This policy also formalizes the framework, pursuant to ORS 294.135, for Deschutes County’s investment activities to ensure effective and judicious management of funds within the scope of this policy.

These guidelines are intended to be broad enough to allow designated investment staff to function properly within the parameters of responsibility and authority, yet specific enough to adequately safeguard the investment assets.

**GOVERNING AUTHORITY**

Deschutes County’s investment program shall be operated in conformance with Oregon Revised Statutes and applicable Federal Law. Specifically, this investment policy is written in conformance with ORS 294.035; 294.040; 294.052; 294.135; 294.145; and 294.810. All funds within the scope of this policy are subject to Laws established by the State of Oregon. Any revisions or extensions of these sections of the ORS shall be assumed to be part of this Investment Policy immediately upon being enacted.

**SCOPE**

This policy applies to activities of Deschutes County with regard to investing the financial assets of all County funds including County Service Districts and Trust Funds. Investments of employees' retirement funds, deferred compensation plans, and other funds are not covered by this policy.

**GENERAL OBJECTIVES**

The primary objectives, in priority order, of investment activities shall be:

1. **Preservation of Invested Capital.** Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The goal is to manage credit risk and interest rate risk.
2. **Liquidity.** The investment portfolio shall remain sufficiently liquid to meet all reasonably anticipated operating requirements. Furthermore, the portfolio should consist largely of securities with active secondary or resale markets. A portion of the portfolio also may be placed in the Oregon Short Term Fund which offers next-day liquidity. Where possible and prudent, the portfolio should be

structured so that investments mature concurrent with anticipated demands.

3. **Return.** The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into consideration the safety and liquidity needs of the portfolio. Although return consists of both principal return (gains and losses due to market value fluctuations) and income return (yield), this policy discourages active trading and turnover of investments. Investments should generally be held to maturity.

## STANDARDS OF CARE

1. **Prudence.** The standard of prudence to be used by investment officials shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and this investment policy, and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported and appropriate action is taken to control adverse developments within a timely fashion as defined in this policy.

The "prudent person" standard states that *"Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived."*

2. **Ethics and Conflicts of Interest.** Officers and employees involved in the investment process shall refrain from personal activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions. Employees and investment officials shall disclose any material interests in financial institutions with which they conduct business. Disclosure shall be made to the governing body. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of the County. Officers and employees shall, at all times, comply with the State of Oregon Government Standards and Practices code of ethics set forth in ORS Chapter 244.

### 3. Delegation of Authority and Responsibilities

- a. **Governing Body.** The Board of County Commissioners will retain ultimate fiduciary responsibility for invested funds. The governing body will receive reports, pursuant to, and with sufficient detail to comply with ORS 294.155.
- b. **Delegation of Authority.** Authority to manage investments within the scope of this policy and operate the investment program in accordance with established written procedures and internal controls is granted to the Treasurer and/or Chief Financial Officer, hereinafter referred to as Investment Officer, and derived from the following: ORS 294.035 to 294.053, 294.125 to 294.145, and 294.810.

No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Investment Officer. The Investment Officer shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials.

All participants in the investment process shall seek to act responsibly as custodians of the public trust. No officer or designee may engage in an investment transaction except as provided under



the terms of this policy and supporting procedures.

- c. **Investment Committee.** The Deschutes County Board of County Commissioners established an investment advisory committee on April 19, 1995 by resolution 95-12520 to provide guidance to the Investment Officer and monitor investment policy compliance.
- d. **Investment Adviser.** The Investment Officer may engage the services of one or more external investment managers to assist in the management of the County's investment portfolio in a manner consistent with this investment policy. Investment advisers may be hired on a non-discretionary basis. All investment transactions by approved investment advisers must be pre-approved in writing by the Investment Officer and compliant with this Investment Policy. If the Investment Officer hires an investment adviser to provide investment management services, the adviser is authorized to transact with its direct dealer relationships on behalf of Deschutes County.

## **TRANSACTION COUNTERPARTIES, INVESTMENT ADVISERS AND DEPOSITORIES**

1. **Broker/Dealers.** The Investment Officer shall determine which broker/dealer firms and registered representatives are authorized for the purposes of investing funds within the scope of this investment policy. A list will be maintained of approved broker/dealer firms and affiliated registered representatives.

The following minimum criteria must be met prior to authorizing investment transactions. The Investment Officer may impose more stringent criteria.

- a. Broker/Dealer firms must meet the following minimum criteria:
    - i. Be registered with the Securities and Exchange Commission (SEC);
    - ii. Be registered with the Financial Industry Regulatory Authority (FINRA).
    - iii. Provide most recent audited financials.
    - iv. Provide FINRA Focus Report filings.
  - b. Approved broker/dealer employees who execute transactions with Deschutes County must meet the following minimum criteria:
    - i. Be a registered representative with the Financial Industry Regulatory Authority (FINRA);
    - ii. Be licensed by the state of Oregon;
    - iii. Provide certification (in writing) of having read; understood; and agreed to comply with the most current version of this investment policy.
  - c. Periodic (at least annual) review of all authorized broker/dealers and their respective authorized registered representatives will be conducted by the Investment Officer. Factors to consider would be:
    - i. Pending investigations by securities regulators.
    - ii. Significant changes in net capital.
    - iii. Pending customer arbitration cases.
    - iv. Regulatory enforcement actions.
2. **Investment Advisers.** A list will be maintained of approved advisers selected by conducting a process of due diligence.
    - a. The following items are required for all approved Investment Advisers:
      - i. The investment adviser firm must be registered with the Securities and Exchange Commission (SEC) or licensed by the state of Oregon; (Note: Investment adviser firms with

- assets under management > \$100 million must be registered with the SEC, otherwise the firm must be licensed by the state of Oregon)
- ii. All investment adviser firm representatives conducting investment transactions on behalf of Deschutes County must be registered representatives with FINRA;
  - iii. All investment adviser firm representatives conducting investment transactions on behalf of Deschutes County must be licensed by the state of Oregon;
  - iv. Certification, by all of the adviser representatives conducting investment transactions on behalf of Deschutes County, of having read, understood and agreed to comply with this investment policy.
- b. A periodic (at least annual) review of all authorized investment advisers will be conducted by the Investment Officer to determine their continued eligibility within the portfolio guidelines. Factors to consider would be:
- i. Pending investigations by securities regulators.
  - ii. Significant changes in net capital.
  - iii. Pending customer arbitration cases.
  - iv. Regulatory enforcement actions.
3. **Depositories.** All financial institutions who desire to become depositories must be qualified Oregon Depositories pursuant to ORS Chapter 295.
4. **Competitive Transactions**
- a. The Investment Officer shall obtain and document competitive bid information on all investments purchased or sold in the secondary market. Competitive bids or offers should be obtained, when possible, from at least three separate brokers/financial institutions or through the use of a nationally recognized trading platform.
  - b. In the instance of a security for which there is no readily available competitive bid or offering on the same specific issue, the Investment Officer shall document quotations for comparable or alternative securities.
  - c. When purchasing original issue securities, no competitive offerings will be required as all dealers in the selling group offer those securities at the same original issue price. However, the Investment Officer is encouraged to document quotations on comparable securities.
  - d. If an investment adviser provides investment management services, the adviser must retain documentation of competitive pricing execution on each transaction and provide upon request.

## ADMINISTRATION AND OPERATIONS

1. **Delivery vs. Payment.** All trades of marketable securities will be executed (cleared and settled) by delivery vs. payment (DVP) to ensure that securities are deposited in the County's safekeeping institution prior to the release of funds.
2. **Third-Party Safekeeping.** Securities will be held by an independent third-party safekeeping institution selected by the County. All securities will be evidenced by safekeeping receipts in the County's name. Upon request, the safekeeping institution shall make available a copy of its Statement on Standards for Attestation Engagements (SSAE) No. 16.
3. **Internal Controls.** The investment officer is responsible for establishing and maintaining an adequate internal control structure designed to reasonably assure that invested funds are invested

within the parameters of this Investment policy and, protected from loss, theft or misuse. Specifics for the internal controls shall be documented in writing. The established control structure shall be reviewed and updated periodically by the Investment Officer.

The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and the valuation of costs and benefits requires estimates and judgments by management.

The internal controls shall address the following points at a minimum:

- a. Compliance with Investment Policy.
  - b. Control of collusion.
  - c. Separation of transaction authority from accounting and record keeping.
  - d. Custodial safekeeping.
  - e. Avoidance of physical delivery of securities whenever possible and address control requirements for physical delivery where necessary.
  - f. Clear delegation of authority to subordinate staff members.
  - g. Confirmation of transactions for investments and wire transfers in written or digitally verifiable electronic form.
  - h. Dual authorizations of wire and automated clearing house (ACH) transfers.
  - i. Staff training.
  - j. Review, maintenance and monitoring of security procedures both manual and automated.
4. An external auditor in conjunction with the annual County audit shall review compliance with Oregon state law and Deschutes County policies and procedures.

## **SUITABLE AND AUTHORIZED INVESTMENTS**

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  - b. US Agency Obligations. Senior debenture obligations of US federal agencies and instrumentalities or U.S. government sponsored enterprises (GSE).
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  - d. Corporate Indebtedness.

- e. Commercial Paper issued under the authority of section 3(a)2 or 3(a)3 of the Securities Act of 1933.
  - f. Corporate Bonds.
  - g. Municipal Debt.
  - h. Bankers Acceptances.
  - i. Qualified Institution Time Deposits/Savings Accounts/Certificates of Deposit.
2. **Approval of Permitted Investments.** If additional types of securities are considered for investment, per Oregon state statute they will not be eligible for investment until this Policy has been amended and the amended version adopted by Deschutes County.
3. **Prohibited Investments**
- a. Private Placement or “144A” Securities. Private placement or “144A” securities are not allowed. For purposes of the policy, SEC Rule 144A securities are defined to include commercial paper privately placed under section 4(a)(2) of the Securities Act of 1933.
  - b. US Agency Mortgage-backed Securities. US agency mortgage-backed securities such as those securities issued by FNMA and FHLMC are not allowed.
  - c. Securities Lending. The County shall not lend securities nor directly participate in a securities lending program.
4. **Demand Deposits and Time Deposits**
- a. All demand deposits and time deposits (Examples of time deposits are: certificates of deposit and savings accounts) shall be held in qualified Oregon depositories in accordance with ORS Chapter 295.
  - b. Demand deposits in qualified depository institutions are considered cash vehicles and not investments and are therefore outside the scope and restrictions of this policy. Pursuant to ORS 294.035(3)(d), time deposits, certificates of deposit and savings accounts are considered investments and within the scope of this policy.

## INVESTMENT PARAMETERS

1. **Credit Risk.** Credit risk is the risk that a security or a portfolio will lose some or all of its value due to a real or perceived change in the ability of the issuer to repay its debt. Credit risk will be managed by the following guidelines:
- a. Diversification. It is the policy of Deschutes County to diversify its investments. Where appropriate, exposures will be limited by security type; maturity; issuance, issuer, and security type. Allowed security types and Investment exposure limitations are detailed in the table below.
  - b. Recognized Credit Ratings. Investments must have a rating from at least one of the following nationally recognized statistical ratings organizations (NRSRO): Moody’s Investors Service; Standard & Poor’s; and Fitch Ratings Service as detailed in the table below. At least one such

rating must meet the minimum rating requirements shown in the table below. Ratings used to apply the guidelines below should be investment level ratings and not issuer level ratings.

- c. **Portfolio Average Credit Rating.** The minimum weighted average credit rating of the portfolio's rated investments shall be Aa2/AA/AA by Moody's Investors Service; Standard & Poor's; and Fitch Ratings Service respectively. For purposes of evaluating the average credit rating for the portfolio, the County will use the single rating for those securities that only have one rating, the lower of two ratings for those securities that have two ratings and the middle rating for those securities that have three ratings.
- d. **Exposure Constraints and Minimum Investment Credit Ratings.** The following table limits exposures among investments permitted by this policy.

Issue Type	Maximum % Holdings	Minimum Ratings Moody's/S&P/Fitch	Oregon Revised Statute Reference
US Treasury Obligations	100%	N/A	
US Agency Securities	100%		
Per Agency (Senior Obligations Only)	33%		
Oregon Short Term Fund	Maximum allowed per ORS 294.810		
Bankers' Acceptances	25%	A1+/P1/F1+	25% maximum holding per ORS 294.035(3)(h)(C).
Time Deposits, Savings Accounts, Certificates of Deposit	50%		Authorized by ORS 294.035(3)(d).
Per Institution	25%		
Corporate Debt (Total)	25%		35% maximum holding per ORS 294.035(3)(h)(D).
Corporate Commercial Paper per Issuer	5%	A1/P1/F1	5% maximum holding per ORS 294.035(3)(h)(D).
Corporate Bonds			
Per Oregon Issuer	5%	A2/A/A	5% max holding per ORS 294.035(3)(h)(D), A- min rating per ORS 294.035(3)(b).
All Other Issuers	5%	Aa3/AA-/AA-	5% max holding per ORS 294.035(3)(h)(D), AA- min rating for CA, WA & ID per ORS 294.035(3)(b).
Municipal Debt	25%		
Municipal Bonds		Aa3/AA-/AA-	

- e. **Restriction on Issuers with Prior Default History.** Per ORS 294.040, the bonds of issuers listed in ORS 294.035 (3)(a) to (c) may be purchased only if there has been no default in payment of either the principal of or the interest on the obligations of the issuing county, port, school district or city, for a period of five years next preceding the date of the investment.
2. **Liquidity Risk.** Liquidity risk is the risk that an investment may not be easily marketable or redeemable. The following strategies will be employed to manage liquidity risks:
- a. The value of at least 10% of funds available for investing or three months of budgeted operating expenditures will be invested in the Oregon Short Term Fund, with a qualified depository institution, or investments maturing in less than 30 days to provide sufficient liquidity for expected disbursements.
  - b. Funds in excess of liquidity requirements are allowed for investments maturing in greater than one year. However, longer-term investments tend to be less liquid than shorter term investments. Portfolio investment maturities will be limited as follows:



## Total Portfolio Maturity Constraints:

Maturity Constraints	Minimum % of Total Portfolio
Under 30 days	10% or three months est. operating expenditures
Under 1 year	25%
Under 5 years	100%

- c. Reserve or Capital Improvement Project funds may be invested in securities exceeding the maximum term if the maturities of such investments are made to coincide as nearly as practicable with the expected use of the funds.
- d. Larger issuance sizes enhance liquidity as there are likely to be a greater number of investors. Issuance sizes above a minimum amount qualify a corporate or municipal debt bond issuance for index eligibility. Index eligible bonds have a significantly larger investor base which improves liquidity.
- e. Limiting investment in a specific debt issuance improves secondary market liquidity by assuring there are other owners of the issuance.

Issue Type	Maximum % of Issuance (Par)
US Agency Securities	50%
Corporate Debt	
Corporate Commercial Paper	25%
Corporate Bonds	25%
Municipal Bonds	25%

3. **Interest Rate Risk.** Longer-term investments have the potential to achieve higher returns but are also likely to exhibit higher market value volatility due to the changes in the general level of interest rates over the life of the investment(s). Interest rate risk will be managed by providing adequate liquidity for short term cash needs, and by making longer-term investments only with funds that are not needed for current cash flow purposes. Certain types of securities, including variable rate securities, securities with principal pay-downs prior to maturity, and securities with embedded options, will affect the interest rate risk profile of the portfolio differently in different interest rate environments. The following strategies will be employed to control and manage adverse changes in the market value of the portfolio due to changes in interest rates:
  - a. Where feasible and prudent, investment maturities should be matched with expected cash outflows to manage market risk.
  - b. To the extent feasible, investment maturities not matched with cash outflows, including liquidity investments under one year, should be staggered to manage re-investment risk.
  - c. No commitments to buy or sell securities may be made more than 14 business days prior to the anticipated settlement date or receive a fee other than interest for future deliveries.

- d. The maximum percent of callable securities in the portfolio shall be 25%;
- e. The maximum stated final maturity of individual securities in the portfolio shall be five years, except as otherwise stated in this policy.
- f. The maximum portfolio average maturity (measured with stated final maturity) shall be 2.0 years.

## **INVESTMENT OF PROCEEDS FROM DEBT ISSUANCE**

- 1. Investments of bond proceeds are restricted under bond covenants that may be more restrictive than the investment parameters included in this policy. Bond proceeds shall be invested in accordance with the parameters of this policy and the applicable bond covenants and tax laws.
- 2. Funds from bond proceeds and amounts held in a bond payment reserve or proceeds fund may be invested pursuant to ORS 294.052. Investments of bond proceeds are typically not invested for resale and are maturity matched with outflows. Consequently, surplus funds within the scope of ORS 294.052 are not subject to this policy's liquidity risk constraints within section IX (2).

## **INVESTMENT OF RESERVE OR CAPITAL IMPROVEMENT FUNDS**

Pursuant to ORS 294.135(1)(b), reserve or capital Improvement project funds may be invested in securities exceeding three years when the funds in question are being accumulated for an anticipated use that will occur more than 18 months after the funds are invested, then, upon the approval of the governing body of the county, the maturity of the investment or investments made with the funds may occur when the funds are expected to be used.

## **GUIDELINE MEASUREMENT AND ADHERENCE**

- 1. **Guideline Measurement.** Guideline measurements will use par value of investments.
- 2. **Guideline Compliance.**
  - a. If the portfolio falls outside of compliance with adopted investment policy guidelines or is being managed inconsistently with this policy, the Investment Officer shall bring the portfolio back into compliance in a prudent manner and as soon as prudently feasible.
  - b. Violations of portfolio guidelines as a result of transactions; actions to bring the portfolio back into compliance and; reasoning for actions taken to bring the portfolio back into compliance shall be documented and reported to the Board of County Commissioners.
  - c. Due to fluctuations in the aggregate surplus funds balance, maximum percentages for a particular issuer or investment type may be exceeded at a point in time. Securities need not be liquidated to realign the portfolio; however, consideration should be given to this matter when future purchases are made to ensure that appropriate diversification is maintained.

## **REPORTING AND DISCLOSURE**

- 1. **Compliance.** The Investment Officer shall prepare a report at least monthly that allows the Board of County Commissioners to ascertain whether investment activities during the reporting period have conformed to the investment policy. The report will also be available online on the public website which will provide access for the investment advisory committee. The report will include, at a

minimum, the following:

- a. A listing of all investments held during the reporting period showing: par/face value; accounting book value; market value; type of investment; issuer; credit ratings; and yield to maturity (yield to worst if callable).
  - b. Average maturity of the portfolio at period-end.
  - c. Maturity distribution of the portfolio at period-end.
  - d. Average portfolio credit quality of the portfolio at period-end.
  - e. Average weighted yield to maturity (yield to worst if callable investments are allowed) of the portfolio.
  - f. Distribution by type of investment.
  - g. Transactions since last report.
  - h. Distribution of transactions among financial counterparties such as broker/dealers.
  - i. Violations of portfolio guidelines or non-compliance issues that occurred during the prior period or that are outstanding. This report should also note actions (taken or planned) to bring the portfolio back into compliance.
2. **Performance Standards/ Evaluation.** At least annually, the Investment Officer shall report comparisons of investment returns to relevant alternative investments and comparative Bond Indexes. The performance of the portfolio should be compared to the performance of alternative investments such as available certificates of deposit; the Oregon Short Term Fund; US Treasury rates; or against one or more bond indices with a similar risk profile (e.g., Bond indexes comprised of high grade investments and maximum maturities of three years).

When comparing performance, all fees and expenses involved with managing the portfolio shall be included in the computation of the portfolio's rate of return.

3. **Marking to Market.** The market value of the portfolio shall be calculated at least monthly and a statement of the market value of the portfolio shall be included in the monthly report.
4. **Audits.** Management shall establish an annual process of independent review by the external auditor to assure compliance with internal controls. Such audit will include tests deemed appropriate by the auditor.

## POLICY MAINTENANCE AND CONSIDERATIONS

1. **Review.** The investment policy shall be reviewed at least annually to ensure its consistency with the overall objectives of preservation of principal, liquidity and return, and its relevance to current law and financial and economic trends.

The annual report should also serve as a venue to suggest policies and improvements to the investment program, and shall include an investment plan for the coming year.

- 2. **Exemptions.** Any investment held prior to the adoption of this policy shall be exempted from the requirements of this policy. At maturity or liquidation, such monies shall be reinvested as provided by this policy.
- 3. **Policy Adoption and Amendments.** This investment policy and any modifications to this policy must be formally approved in writing by the Board of County Commissioners.

This policy must be submitted to the Oregon Short Term Fund (OSTF) Board for review if:

- a. This policy allows maturities beyond 18 months unless the funds are being accumulated for a specific purpose, including future construction projects, and upon approval of the Board of County Commissioners, the maximum maturity date matches the anticipated use of the funds (ORS 294.135(1)(b) and 294.135(3)).
- b. And either:
  - i. This policy has never been submitted to the OSTF Board for comment; or
  - ii. Material changes have been made since the last review by the OSTF Board.

Regardless of whether this policy is submitted to the OSTF Board for comment, this policy shall be re-submitted not less than annually to the Board of County Commissioners for approval.

Approved by the Board of Commissioners \_\_\_\_\_.

\_\_\_\_\_  
Nick Lelack  
County Administrator



## BOARD OF COMMISSIONERS

# AGENDA REQUEST & STAFF REPORT

**MEETING DATE:** August 25, 2025

**SUBJECT:** Finance Report for July 2025

**RECOMMENDED MOTION:**

N/A

**BACKGROUND AND POLICY IMPLICATIONS:**

The Finance Department will present the monthly financial report. The report is informational only and is intended to provide the Board of County Commissioners with current financial information. The report will provide budget to actual comparisons and highlight any potential issues or changes that may impact the current or future budgets. There are no direct policy implications.

**BUDGET IMPACTS:**

None

**ATTENDANCE:**

Robert Tintle, Chief Financial Officer





MEMORANDUM

DATE: August 25, 2025

TO: Board of County Commissioners

FROM: Robert Tintle, Chief Financial Officer

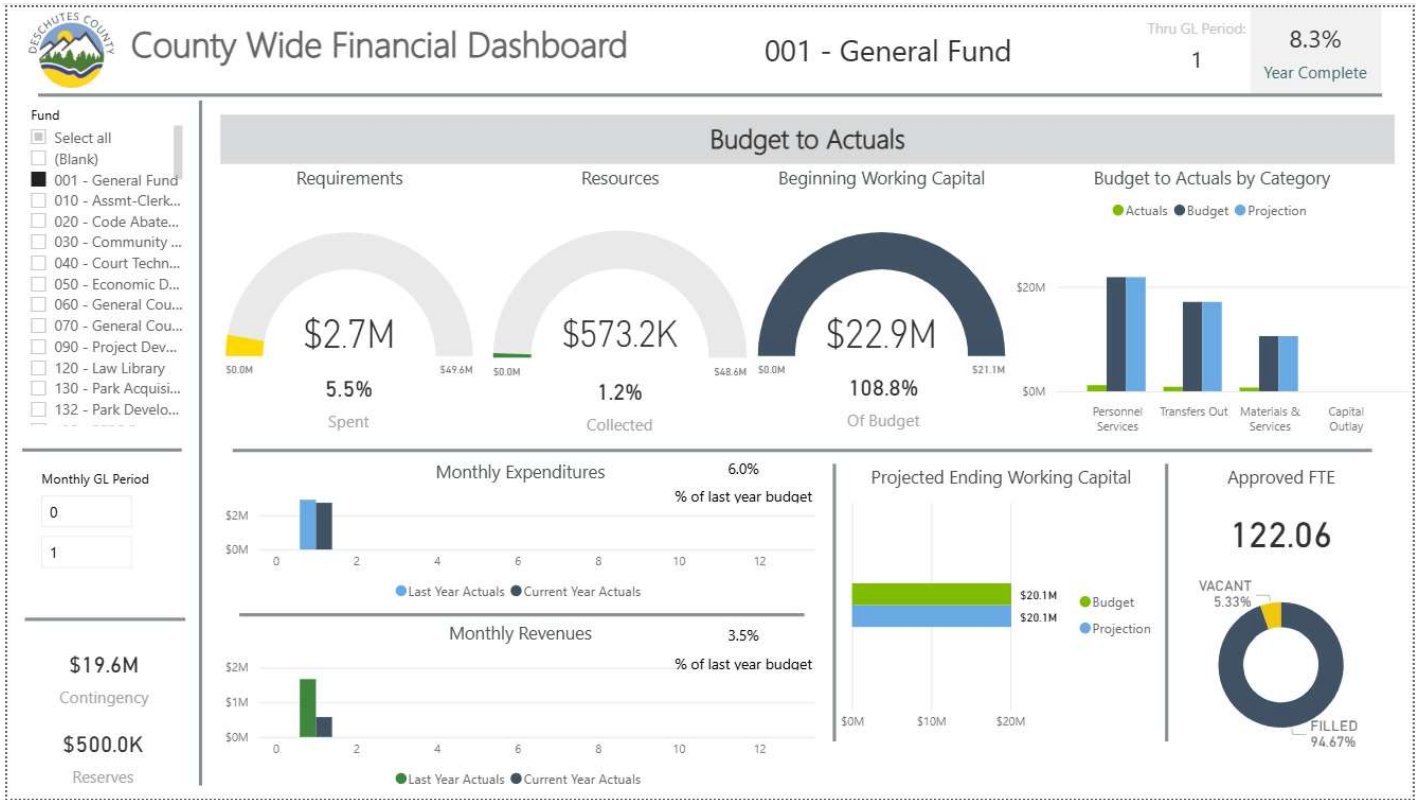
SUBJECT: Finance Report for July 2025

Following is the unaudited monthly finance report for fiscal year to date (YTD) as of July 31, 2025.

Budget to Actuals Report

General Fund

- *Revenue* YTD in the General Fund is \$573k or 1.2% of budget. By comparison, last year revenue YTD was \$2.0M or 4.2% of budget.
- *Expenses* YTD are \$2.7M and 5.5 % of budget. By comparison, last year expenses YTD were \$3.4M and 6.8% of budget.
- *Beginning Fund Balance* is \$22.9M or 108.8% of the budgeted \$21.1M beginning fund balance.



All Major Funds

On the attached pages you will find the Budget to Actuals Report for the County's major funds with actual revenue and expense data compared to budget through July 31, 2025.

Position Control Summary FY26													
													July - June Percent Unfilled
Org		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June
Assessor	Filled	32.00											
	Unfilled	3.26											9.25%
Clerk	Filled	9.48											
	Unfilled	1.00											9.54%
BOPTA	Filled	0.52											
	Unfilled	-											0.00%
DA	Filled	58.85											
	Unfilled	2.45											4.00%
Tax	Filled	6.50											
	Unfilled	-											0.00%
Veterans'	Filled	5.00											
	Unfilled	-											0.00%
Property Mgmt	Filled	3.00											
	Unfilled	-											0.00%
Total General Fund	Filled	115.35	-	-	-	-	-	-	-	-	-	-	-
	Unfilled	6.71	-	-	-	-	-	-	-	-	-	-	5.50%
Justice Court	Filled	4.60											
	Unfilled	-											0.00%
Community Justice	Filled	40.60											
	Unfilled	6.40											13.62%
Sheriff	Filled	235.50											
	Unfilled	35.50											13.10%
Health Svcs	Filled	376.43											
	Unfilled	42.20											10.08%
CDD	Filled	52.00											
	Unfilled	1.00											1.89%
Road	Filled	57.00											
	Unfilled	4.00											6.56%
Adult P&P	Filled	32.63											
	Unfilled	3.38											9.38%
Solid Waste	Filled	45.00											
	Unfilled	3.00											6.25%
Victims Assistance	Filled	5.50											
	Unfilled	4.00											42.11%
GIS Dedicated	Filled	2.00											
	Unfilled	-											0.00%
Fair & Expo	Filled	12.50											
	Unfilled	5.00											28.57%
Natural Resource	Filled	3.00											
	Unfilled	-											0.00%
ISF - Facilities	Filled	25.75											
	Unfilled	2.00											7.21%
ISF - Admin	Filled	8.75											
	Unfilled	0.50											5.41%
ISF - BOCC	Filled	3.00											
	Unfilled	-											0.00%
ISF - Finance	Filled	13.00											
	Unfilled	1.00											7.14%
ISF - Legal	Filled	7.00											
	Unfilled	-											0.00%
ISF - HR	Filled	8.00											
	Unfilled	3.00											27.27%
ISF - IT	Filled	19.00											
	Unfilled	1.00											5.00%
ISF - Risk	Filled	3.25											
	Unfilled	-											0.00%
911	Filled	56.00											
	Unfilled	5.00											8.20%
<b>Total:</b>													
	<b>Filled</b>	1,125.86	-	-	-	-	-	-	-	-	-	-	-
	<b>Unfilled</b>	123.69	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	1,249.54	-	-	-	-	-	-	-	-	-	-	-
	<b>% Unfilled</b>	<b>9.90%</b>											<b>9.90%</b>



**Budget to Actuals - Total Personnel and Overtime Report**  
**FY26 YTD July 31, 2025**

Fund Number	Fund	Total Personnel Costs				Overtime		
		Budgeted Personnel Costs	Actual Personnel Costs	Projected Personnel Costs	Projection (Over) / Under Budget	Budgeted OT	Actual OT	(Over) / Under Budget
001	001 - General Fund	\$ 21,878,293	\$ 1,173,240	\$ 21,878,293	\$ -	\$ 70,800	\$ 8,979	\$ 61,821
030	030 - Juvenile	7,952,601	406,577	7,952,601	-	150,000	8,512	141,488
160	160/170 - TRT	284,576	16,486	284,576	-	110	-	110
200	200 - ARPA	-	-	-	-	-	-	-
220	220 - Justice Court	680,892	39,552	680,892	-	-	-	-
255	255 - Sheriff's Office	53,651,796	2,993,258	53,651,796	-	2,365,500	158,355	2,207,145
274	274 - Health Services	64,152,894	3,514,690	63,960,818	192,076	179,900	15,869	164,031
295	295 - CDD	8,855,882	490,093	8,855,882	-	28,750	911	27,839
325	325 - Road	10,434,868	579,370	10,434,868	-	200,000	7,958	192,042
355	355 - Adult P&P	6,363,227	341,811	6,363,227	-	10,000	331	9,669
465	465 - Road CIP	-	-	-	-	-	-	-
610	610 - Solid Waste	6,742,398	344,268	6,742,398	-	150,000	9,381	140,619
615	615 - Fair & Expo	2,018,500	94,950	1,983,000	35,500	40,000	5,421	34,579
616	616 - Annual County Fair	284,780	17,716	284,780	-	2,500	467	2,033
617	617 - Fair & Expo Capital Reserve	-	-	-	-	-	-	-
618	618 - RV Park	172,715	7,963	172,715	-	4,000	281	3,719
619	619 - RV Park Reserve	-	-	-	-	-	-	-
670	670 - Risk Management	575,411	32,798	575,411	-	-	-	-
675	675 - Health Benefits	-	-	-	-	-	-	-
705	705 - 911	11,064,394	597,019	11,064,394	-	400,000	16,579	383,421
	999 - All Other Funds	19,917,527	1,019,974	19,917,527	-	61,700	1,112	60,588
	Total	\$ 215,030,754	\$ 11,669,766	\$ 214,803,178	\$ 227,576	\$ 3,663,260	\$ 234,156	\$ 3,429,104



# Budget to Actuals - Countywide Summary

## All Departments

FY26 YTD July 31, 2025 (unaudited)

08/25/2025 Item #4.

Year Complete

RESOURCES	Fiscal Year 2024			Fiscal Year 2025				
	Budget	Actuals	%	Budget	Actuals	%	Projection	%
001 - General Fund	47,226,179	48,829,228	103%	48,569,324	573,193	1%	48,576,324	100%
030 - Juvenile	926,504	991,515	107%	1,012,772	74,816	7%	1,012,772	100%
160/170 - TLT	12,400,800	12,638,380	102%	12,449,000	1,730,323	14%	12,849,000	103%
200 - ARPA	9,726,687	10,159,967	104%	984,959	-	0%	984,959	100%
220 - Justice Court	506,200	525,739	104%	542,597	58,127	11%	542,597	100%
255 - Sheriff's Office	64,030,262	65,775,319	103%	67,205,539	684,606	1%	67,205,539	100%
274 - Health Services	69,034,749	69,876,008	101%	65,210,754	2,074,125	3%	64,095,309	98%
295 - CDD	9,401,238	9,902,984	105%	9,923,169	1,066,153	11%	9,923,169	100%
325 - Road	27,585,291	28,539,189	103%	27,423,030	2,019,226	7%	27,435,865	100%
355 - Adult P&P	6,323,657	6,608,034	104%	6,888,500	1,183,252	17%	6,081,051	88%
465 - Road CIP	1,357,339	1,499,037	110%	1,384,712	58,468	4%	1,384,712	100%
610 - Solid Waste	19,769,001	20,292,385	103%	22,198,501	1,669,214	8%	22,198,501	100%
615 - Fair & Expo	3,206,000	2,912,625	91%	3,677,500	19,473	1%	3,593,000	98%
616 - Annual County Fair	2,350,667	2,642,768	112%	2,656,367	909,156	34%	2,656,367	100%
617 - Fair & Expo Capital Reserve	88,000	229,192	260%	117,000	12,280	10%	117,000	100%
618 - RV Park	489,000	550,559	113%	493,800	55,281	11%	494,589	100%
619 - RV Park Reserve	45,000	60,431	134%	58,000	5,635	10%	58,000	100%
670 - Risk Management	3,398,791	3,560,379	105%	3,401,406	361,221	11%	3,401,406	100%
675 - Health Benefits	42,854,789	42,128,660	98%	43,475,500	2,476,730	6%	43,475,500	100%
705 - 911	14,733,900	14,634,801	99%	15,281,100	91,971	1%	15,281,100	100%
999 - Other	66,990,312	60,172,400	90%	60,989,947	4,202,327	7%	60,986,947	100%
TOTAL RESOURCES	402,444,366	402,529,600	100%	393,943,477	19,325,577	5%	392,353,707	100%



# Budget to Actuals - Countywide Summary

## All Departments

FY26 YTD July 31, 2025 (unaudited)

08/25/2025 Item #4.

Year Complete

REQUIREMENTS	Fiscal Year 2024			Fiscal Year 2025				
	Budget	Actuals	%	Budget	Actuals	%	Projection	%
001 - General Fund	33,458,125	27,705,871	83%	32,454,372	1,881,533	6%	32,454,372	100%
030 - Juvenile	9,381,846	8,390,779	89%	10,005,365	526,257	5%	10,005,365	100%
160/170 - TLT	5,897,854	5,866,504	99%	3,787,748	537,601	14%	3,787,748	100%
200 - ARPA	987,540	903,986	92%	984,959	51,465	5%	984,959	100%
220 - Justice Court	863,097	848,978	98%	911,837	64,839	7%	911,837	100%
255 - Sheriff's Office	66,610,275	62,018,136	93%	68,836,488	4,118,713	6%	68,836,488	100%
274 - Health Services	84,148,302	75,543,429	90%	85,239,096	4,635,389	5%	84,151,583	99%
295 - CDD	9,991,245	9,645,436	97%	10,750,928	703,209	7%	10,750,928	100%
325 - Road	19,655,197	17,970,996	91%	19,713,342	1,385,066	7%	19,713,342	100%
355 - Adult P&P	8,371,685	7,308,665	87%	8,310,376	439,788	5%	8,110,376	98%
465 - Road CIP	16,323,504	8,402,847	51%	19,022,701	93,287	0%	19,022,701	100%
610 - Solid Waste	17,321,744	15,248,303	88%	18,981,700	564,344	3%	18,981,700	100%
615 - Fair & Expo	4,838,162	4,119,890	85%	5,180,328	223,275	4%	4,844,000	94%
616 - Annual County Fair	2,671,901	2,700,530	101%	2,733,905	1,579,285	58%	2,733,905	100%
617 - Fair & Expo Capital Reserve	1,260,000	287,354	23%	1,265,000	-	0%	1,265,000	100%
618 - RV Park	726,864	594,352	82%	584,318	25,583	4%	565,537	97%
619 - RV Park Reserve	170,000	-	0%	170,000	-	0%	170,000	100%
670 - Risk Management	5,631,442	4,367,386	78%	6,555,370	816,083	12%	6,555,370	100%
675 - Health Benefits	38,819,094	34,682,218	89%	42,410,545	713,103	2%	42,410,545	100%
705 - 911	17,254,619	14,332,474	83%	17,381,915	1,038,121	6%	17,381,915	100%
999 - Other	108,891,467	65,430,695	60%	93,718,811	2,093,818	2%	93,676,381	100%
TOTAL REQUIREMENTS	453,273,963	366,368,828	81%	448,999,104	21,490,760	5%	447,314,052	100%





# Budget to Actuals - Countywide Summary

## All Departments

FY26 YTD July 31, 2025 (unaudited)

08/25/2025 Item #4.

Year Complete

### TRANSFERS

	Fiscal Year 2024			Fiscal Year 2025				
	Budget	Actuals	%	Budget	Actuals	%	Projection	%
001 - General Fund	(14,367,610)	(13,534,697)	94%	(17,064,685)	(859,824)	5%	(17,064,685)	100%
030 - Juvenile	8,068,153	8,068,153	100%	8,332,617	694,385	8%	8,332,617	100%
160/170 - TLT	(8,502,946)	(8,431,946)	99%	(8,504,172)	(583,410)	7%	(9,061,252)	107%
200 - ARPA	(9,038,089)	(9,038,089)	100%	-	-		-	
220 - Justice Court	380,521	380,521	100%	391,417	32,618	8%	391,417	100%
255 - Sheriff's Office	3,399,187	3,440,417	101%	3,319,909	303,201	9%	3,319,909	100%
274 - Health Services	10,671,364	6,469,556	61%	17,813,229	107,258	1%	17,045,482	96%
295 - CDD	(123,668)	(125,725)	102%	790,941	-	0%	790,941	100%
325 - Road	(10,720,695)	(10,720,695)	100%	(9,690,281)	(3,213)	0%	(9,690,281)	100%
355 - Adult P&P	626,964	626,964	100%	583,198	48,600	8%	583,198	100%
465 - Road CIP	10,631,333	9,015,761	85%	9,600,781	-	0%	9,600,781	100%
610 - Solid Waste	(4,564,141)	(4,564,141)	100%	(4,673,934)	(1,995)	0%	(4,673,934)	100%
615 - Fair & Expo	1,227,123	1,179,123	96%	1,312,508	109,376	8%	1,312,508	100%
616 - Annual County Fair	(121,900)	(121,900)	100%	(235,000)	(19,583)	8%	(235,000)	100%
617 - Fair & Expo Capital Reserve	615,396	592,396	96%	448,946	37,412	8%	448,946	100%
618 - RV Park	57,858	57,858	100%	(41,600)	(3,467)	8%	(41,600)	100%
619 - RV Park Reserve	122,142	122,142	100%	221,600	18,467	8%	221,600	100%
670 - Risk Management	(4,500)	(4,500)	100%	(4,800)	(400)	8%	(4,800)	100%
705 - 911	-	-		-	-		-	
999 - Other	11,643,508	16,588,800	142%	(2,600,674)	120,575	-5%	(1,275,847)	49%
TOTAL TRANSFERS	-	-		-	-		-	



# Budget to Actuals - Countywide Summary

## All Departments

FY26 YTD July 31, 2025 (unaudited)

08/25/2025 Item #4.

Year Complete

ENDING FUND BALANCE	Fiscal Year 2024			Fiscal Year 2025			
	Budget	Actuals	%	Budget	Actuals	Projection	%
001 - General Fund	14,892,974	23,081,190	155%	20,120,267	20,751,776	20,127,267	100%
030 - Juvenile	977,419	2,033,497	208%	1,040,024	2,276,442	1,373,521	132%
160/170 - TLT	1,163,809	1,503,739	129%	1,500,000	2,055,890	1,500,000	100%
200 - ARPA	-	516,833	999%	-	465,368	-	
220 - Justice Court	23,624	57,283	242%	22,177	25,905	22,177	100%
255 - Sheriff's Office	16,386,036	22,764,462	139%	20,188,960	21,055,509	20,188,960	100%
274 - Health Services	8,014,338	13,258,662	165%	7,529,160	10,701,965	6,717,731	89%
295 - CDD	38,691	884,189	999%	1,008,299	1,247,133	1,008,299	100%
325 - Road	3,206,945	5,845,044	182%	2,440,000	6,475,991	3,877,286	159%
355 - Adult P&P	905,760	2,253,157	249%	861,322	3,045,220	807,030	94%
465 - Road CIP	11,340,452	17,787,235	157%	7,349,914	17,752,415	9,750,027	133%
610 - Solid Waste	1,921,897	4,518,722	235%	1,984,768	5,621,597	3,061,589	154%
615 - Fair & Expo	126,731	503,628	397%	212,680	409,202	464,508	218%
616 - Annual County Fair	66,317	329,790	497%	58,462	(359,923)	58,462	100%
617 - Fair & Expo Capital Reserve	2,622,728	3,713,566	142%	2,914,946	3,763,258	2,914,946	100%
618 - RV Park	132,760	326,832	246%	66,882	353,063	86,452	129%
619 - RV Park Reserve	1,518,531	1,703,962	112%	1,639,600	1,728,064	1,639,600	100%
670 - Risk Management	5,931,013	7,356,657	124%	5,841,236	6,901,395	5,841,236	100%
675 - Health Benefits	7,895,427	11,306,174	143%	8,564,955	13,069,800	11,364,955	133%
705 - 911	11,850,746	14,673,792	124%	10,813,185	13,727,642	12,572,977	116%
999 - Other	97,994,846	139,477,622	142%	106,977,433	141,742,165	108,666,334	102%
TOTAL FUND BALANCE	187,011,044	273,896,036	146%	201,134,270	272,809,878	212,043,357	105%



# Budget to Actuals Report

## General Fund - Fund 001

FY26 YTD July 31, 2025 (unaudited)

08/25/2025 Item #4.

8.3%

Year Complete

### RESOURCES

	Fiscal Year 2025			Fiscal Year 2026					
	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
PVAB	11,000	11,483	104%	11,000	-	0%	11,000	100%	-
Property Taxes - Current	39,604,000	39,978,464	101%	41,196,000	-	0%	41,196,000	100%	- A
Property Taxes - Prior	328,000	459,989	140%	338,000	78,941	23%	338,000	100%	-
Other General Revenues	4,059,656	4,351,209	107%	3,792,176	306,999	8%	3,792,176	100%	-
Assessor	849,000	868,511	102%	821,000	2,687	0%	821,000	100%	-
Clerk	1,426,160	1,530,493	107%	1,331,240	173,257	13%	1,331,240	100%	-
District Attorney	427,077	593,675	139%	206,832	1,324	1%	206,832	100%	-
Tax Office	146,200	152,257	104%	142,700	2,070	1%	142,700	100%	-
Veterans	305,086	171,594	56%	194,448	-	0%	201,448	104%	7,000 B
Property Management	70,000	75,275	108%	97,000	7,917	8%	97,000	100%	-
Non-Departmental	-	636,279		438,928	-	0%	438,928	100%	-
TOTAL RESOURCES	47,226,179	48,829,228	103%	48,569,324	573,193	1%	48,576,324	100%	7,000

### REQUIREMENTS

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
PVAB	96,193	91,103	95%	100,980	12,433	12%	100,980	100%	-
Assessor	6,709,361	5,882,307	88%	6,898,967	541,974	8%	6,898,967	100%	-
Clerk	2,719,443	2,407,488	89%	2,416,514	94,488	4%	2,416,514	100%	-
District Attorney	13,369,290	12,477,673	93%	14,143,428	810,317	6%	14,143,428	100%	-
Medical Examiner	466,854	396,143	85%	465,653	958	0%	465,653	100%	-
Tax Office	1,065,042	1,024,545	96%	1,054,084	100,248	10%	1,054,084	100%	-
Veterans	1,068,340	984,378	92%	1,012,065	71,472	7%	1,012,065	100%	-
Property Management	596,494	576,409	97%	640,822	39,970	6%	640,822	100%	-
Non-Departmental	7,367,108	3,865,824	52%	5,721,859	209,674	4%	5,721,859	100%	-
TOTAL REQUIREMENTS	33,458,125	27,705,871	83%	32,454,372	1,881,533	6%	32,454,372	100%	-

### TRANSFERS

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Transfers In	5,519,522	5,469,713	99%	61,500	-	0%	61,500	100%	-
Transfers Out	(19,887,132)	(19,004,409)	96%	(17,126,185)	(859,824)	5%	(17,126,185)	100%	-
TOTAL TRANSFERS	(14,367,610)	(13,534,697)	94%	(17,064,685)	(859,824)	5%	(17,064,685)	100%	-

### FUND BALANCE

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Beginning Fund Balance	15,492,530	15,492,530	100%	21,070,000	22,919,940	109%	21,070,000	100%	- C
Resources over Requirements	13,768,054	21,123,357		16,114,952	(1,308,340)		16,121,952		7,000
Net Transfers - In (Out)	(14,367,610)	(13,534,697)		(17,064,685)	(859,824)		(17,064,685)		-
TOTAL FUND BALANCE	\$ 14,892,974	\$ 23,081,190	155%	\$ 20,120,267	\$ 20,751,776	103%	\$ 20,127,267	100%	\$7,000 D

A Current year taxes received primarily in November, February and May

B Oregon Dept. of Veteran's Affairs grant reimbursed quarterly

C Final Beginning Fund Balance will be determined after the final close of FY25

D Out of the total ending fund balance, \$613,000 are restricted Opioid Settlement Funds, \$567,963 are recategorized ARPA funds that haven't been allocated and \$500K is Emergency Reserves.



# Budget to Actuals Report

## Juvenile - Fund 030

FY26 YTD July 31, 2025 (unaudited)

08/25/2025 Item #4.

8.3%

Year Complete

### RESOURCES

	Fiscal Year 2025			Fiscal Year 2026					
	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
OYA Basic & Diversion	477,421	368,764	77%	480,000	-	0%	480,000	100%	-
ODE Juvenile Crime Prev	112,772	73,009	65%	112,772	57,787	51%	112,772	100%	-
Leases	97,500	97,594	100%	101,000	8,458	8%	101,000	100%	-
Inmate/Prisoner Housing	65,000	100,080	154%	75,000	-	0%	75,000	100%	-
Gen Fund-Opioid Settlement	-	-		74,000	-	0%	74,000	100%	-
Interest on Investments	49,000	87,043	178%	57,000	7,019	12%	57,000	100%	-
Expungements	40,000	51,383	128%	40,000	-	0%	40,000	100%	-
DOC Unif Crime Fee/HB2712	52,000	53,359	103%	35,000	-	0%	35,000	100%	-
Miscellaneous	6,811	138,209	999%	26,000	35	0%	26,000	100%	-
OJD Court Fac/Sec SB 1065	12,000	16,284	136%	12,000	1,517	13%	12,000	100%	-
Food Subsidy	10,000	5,790	58%	-	-		-		-
Contract Payments	4,000	-	0%	-	-		-		-
TOTAL RESOURCES	926,504	991,515	107%	1,012,772	74,816	7%	1,012,772	100%	-

### REQUIREMENTS

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Personnel Services	7,497,894	6,681,008	89%	7,952,601	406,577	5%	7,952,601	100%	-
Materials and Services	1,863,952	1,689,952	91%	2,052,764	119,680	6%	2,052,764	100%	-
Capital Outlay	20,000	19,819	99%	-	-		-		-
TOTAL REQUIREMENTS	9,381,846	8,390,779	89%	10,005,365	526,257	5%	10,005,365	100%	-

### TRANSFERS

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Transfers In- General Funds	8,143,712	8,143,712	100%	8,409,500	700,792	8%	8,409,500	100%	-
Transfers Out	-	-		(1,324)	(110)	8%	(1,324)	100%	-
Transfers Out-Veh Reserve	(75,559)	(75,559)	100%	(75,559)	(6,297)	8%	(75,559)	100%	-
TOTAL TRANSFERS	8,068,153	8,068,153	100%	8,332,617	694,385	8%	8,332,617	100%	-

### FUND BALANCE

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Beginning Fund Balance	1,364,608	1,364,608	100%	1,700,000	2,033,497	120%	2,033,497	120%	333,497 <sup>A</sup>
Resources over Requirements	(8,455,342)	(7,399,264)		(8,992,593)	(451,440)		(8,992,593)		-
Net Transfers - In (Out)	8,068,153	8,068,153		8,332,617	694,385		8,332,617		-
TOTAL FUND BALANCE	\$ 977,419	\$ 2,033,497	208%	\$ 1,040,024	\$ 2,276,442	219%	\$ 1,373,521	132%	\$333,497

<sup>A</sup> Fund balanced based on closeout of FY25 (Materials and services reduction along with vacancy savings from FY25).



# Budget to Actuals Report

## TLT - Fund 160/170

FY26 YTD July 31, 2025 (unaudited)

08/25/2025 Item #4.

8.3%

Year Complete

### RESOURCES

Fiscal Year 2025			Fiscal Year 2026					
Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
12,332,800	12,539,364	102%	12,341,000	1,722,177	14%	12,341,000	100%	-
68,000	98,403	145%	108,000	8,146	8%	108,000	100%	-
-	614		-	-		400,000		400,000 A
12,400,800	12,638,380	102%	12,449,000	1,730,323	14%	12,849,000	103%	400,000

### REQUIREMENTS

Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
3,376,105	3,359,350	100%	3,305,854	460,800	14%	3,305,854	100%	- B
287,388	280,544	98%	325,976	25,250	8%	325,976	100%	-
186,611	186,611	100%	113,168	9,431	8%	113,168	100%	-
47,750	40,000	84%	42,750	42,120	99%	42,750	100%	-
2,000,000	2,000,000	100%	-	-		-		-
5,897,854	5,866,504	99%	3,787,748	537,601	14%	3,787,748	100%	-

### TRANSFERS

Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
(100,000)	(100,000)	100%	-	-		-		-
(20,000)	(20,000)	100%	(20,000)	(1,667)	8%	(20,000)	100%	-
(75,000)	(75,000)	100%	(75,000)	(6,250)	8%	(75,000)	100%	-
(276,572)	(276,572)	100%	(376,572)	(31,381)	8%	(376,572)	100%	-
(380,521)	(380,521)	100%	(400,521)	(33,377)	8%	(400,521)	100%	-
(465,396)	(442,396)	95%	(448,946)	(37,412)	8%	(448,946)	100%	- C
(1,011,000)	(963,000)	95%	(978,285)	(81,524)	8%	(978,285)	100%	-
(921,670)	(921,670)	100%	(1,049,811)	(87,484)	8%	(1,606,891)	153%	(557,080)
(1,501,000)	(1,501,000)	100%	(1,503,250)	-	0%	(1,503,250)	100%	-
(3,751,787)	(3,751,787)	100%	(3,651,787)	(304,316)	8%	(3,651,787)	100%	-
(8,502,946)	(8,431,946)	99%	(8,504,172)	(583,410)	7%	(9,061,252)	107%	(557,080)

### FUND BALANCE

Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
3,163,809	3,163,809	100%	1,342,920	1,446,578	108%	1,500,000	112%	157,080
6,502,946	6,771,876		8,661,252	1,192,722		9,061,252		400,000
(8,502,946)	(8,431,946)		(8,504,172)	(583,410)		(9,061,252)		(557,080)
\$ 1,163,809	\$ 1,503,739	129%	\$ 1,500,000	\$ 2,055,890	137%	\$ 1,500,000	100%	\$0 <span>D</span>

A Estimated Certificate of Authority Fee revenue

B Payments to VCO based on a percent of TLT collections

C The balance of the 1% F&E TLT is transferred to F&E reserves

D Remaining funds will be reserved in the TLT fund to cover one year's worth of debt service of \$1.5 million.



# Budget to Actuals Report

## ARPA – Fund 200

FY26 YTD July 31, 2025 (unaudited)

08/25/2025 Item #4.

8.3%

Year Complete

### RESOURCES

	Fiscal Year 2025			Fiscal Year 2026					
	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
State & Local Coronavirus Fiscal Recovery Funds	4,921,150	5,354,430	109%	984,959	-	0%	984,959	100%	-
Local Assistance & Tribal Consistency	4,622,145	4,622,145	100%	-	-		-		-
Interest on Investments	183,392	183,392	100%	-	-		-		-
TOTAL RESOURCES	9,726,687	10,159,967	104%	984,959	-	0%	984,959	100%	-

### REQUIREMENTS

	Fiscal Year 2025			Fiscal Year 2026					
	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Infrastructure	-	(149,988)		625,719	6,115	1%	625,719	100%	-
Services to Disproportionately Impacted Communities	727,947	757,096	104%	359,240	45,350	13%	359,240	100%	-
Negative Economic Impacts	-	-		-	-		-		-
Administrative	46,860	95,395	204%	-	-		-		-
Public Health	212,733	201,482	95%	-	-		-		-
TOTAL REQUIREMENTS	987,540	903,986	92%	984,959	51,465	5%	984,959	100%	-

### TRANSFERS

	Fiscal Year 2025			Fiscal Year 2026					
	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Transfers Out -Campus Improvement	(4,756,307)	(4,756,307)	100%	-	-		-		-
Transfers Out - General Fund	(4,281,782)	(4,281,782)	100%	-	-		-		-
TOTAL TRANSFERS	(9,038,089)	(9,038,089)	100%	-	-		-		-

### FUND BALANCE

	Fiscal Year 2025			Fiscal Year 2026					
	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Beginning Fund Balance	298,942	298,942	100%	-	516,833	999%	-		- A
Resources over Requirements	8,739,147	9,255,980		-	(51,465)		-		-
Net Transfers - In (Out)	(9,038,089)	(9,038,089)		-	-		-		-
TOTAL FUND BALANCE	-	\$ 516,833	999%	-	\$ 465,368	999%	-		\$0

A Final Beginning Fund Balance will be determined after the final close of FY25





# Budget to Actuals Report

## Justice Court - Fund 220

FY26 YTD July 31, 2025 (unaudited)

08/25/2025 Item #4.

8.3%

Year Complete

### RESOURCES

Fiscal Year 2025			Fiscal Year 2026					
Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
504,200	523,360	104%	534,597	57,030	11%	534,597	100%	-
-	-		7,300	900	12%	7,300	100%	-
2,000	2,380	119%	700	197	28%	700	100%	-
506,200	525,739	104%	542,597	58,127	11%	542,597	100%	-

### REQUIREMENTS

Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
641,713	632,641	99%	680,892	39,552	6%	680,892	100%	-
221,384	216,336	98%	230,945	25,287	11%	230,945	100%	-
863,097	848,978	98%	911,837	64,839	7%	911,837	100%	-

### TRANSFERS

Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
380,521	380,521	100%	400,521	33,377	8%	400,521	100%	-
-	-		(9,104)	(759)	8%	(9,104)	100%	-
380,521	380,521	100%	391,417	32,618	8%	391,417	100%	-

### FUND BALANCE

Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
(356,897)	(323,238)		(369,240)	(6,713)		(369,240)		-
380,521	380,521		391,417	32,618		391,417		-
\$ 23,624	\$ 57,283	242%	\$ 22,177	\$ 25,905	117%	\$ 22,177	100%	\$0

<sup>A</sup> One time yearly software maintenance fee paid in July for entire fiscal year.



# Budget to Actuals Report

## Sheriff's Office - Fund 255

FY26 YTD July 31, 2025 (unaudited)

08/25/2025 Item #4.

8.3%

Year Complete

### RESOURCES

	Fiscal Year 2025			Fiscal Year 2026					
	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
LED #1 Property Tax Current	40,066,974	39,848,942	99%	41,530,000	-	0%	41,530,000	100%	-
LED #2 Property Tax Current	15,958,353	15,927,104	100%	16,573,000	-	0%	16,573,000	100%	-
Sheriff's Office Revenues	7,034,935	8,372,641	119%	7,924,539	507,109	6%	7,924,539	100%	-
LED #1 Interest	400,000	745,621	186%	504,000	51,047	10%	504,000	100%	-
LED #1 Property Tax Prior	300,000	413,618	138%	310,000	75,282	24%	310,000	100%	-
LED #2 Interest	150,000	296,571	198%	239,000	20,688	9%	239,000	100%	-
LED #2 Property Tax Prior	120,000	169,749	141%	125,000	30,479	24%	125,000	100%	-
LED #1 Foreclosed Properties	-	767		-	-		-		-
LED #2 Foreclosed Properties	-	306		-	-		-		-
TOTAL RESOURCES	64,030,262	65,775,319	103%	67,205,539	684,606	1%	67,205,539	100%	-

### REQUIREMENTS

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Digital Forensics	1,419,216	1,441,291	102%	1,518,547	163,244	11%	1,518,547	100%	-
Concealed Handgun Licenses	592,803	511,225	86%	681,414	37,411	5%	681,414	100%	-
Rickard Ranch	610,205	404,707	66%	489,653	26,985	6%	489,653	100%	-
Sheriff's Services	5,230,244	5,515,982	105%	5,483,124	516,911	9%	5,483,124	100%	-
Civil/Special Units	1,281,834	1,164,169	91%	1,359,767	52,242	4%	1,359,767	100%	-
Automotive/Communications	4,152,483	3,833,518	92%	3,775,328	177,045	5%	3,775,328	100%	-
Detective	4,710,801	4,007,657	85%	5,097,713	265,781	5%	5,097,713	100%	-
Patrol	15,307,105	14,851,591	97%	14,967,896	985,791	7%	14,967,896	100%	-
Records	875,606	852,877	97%	1,056,150	55,669	5%	1,056,150	100%	-
Adult Jail	25,112,557	23,162,174	92%	27,212,459	1,463,906	5%	27,212,459	100%	-
Court Security	649,844	549,005	84%	670,951	42,873	6%	670,951	100%	-
Emergency Services	888,223	696,960	78%	863,808	25,971	3%	863,808	100%	-
Special Services	3,055,000	2,726,972	89%	2,895,912	150,097	5%	2,895,912	100%	-
Training	1,765,299	1,123,641	64%	1,505,100	75,364	5%	1,505,100	100%	-
Other Law Enforcement	959,055	675,493	70%	858,666	79,423	9%	858,666	100%	-
Non - Departmental	-	500,875	999%	400,000	0	0%	400,000	100%	-
TOTAL REQUIREMENTS	66,610,275	62,018,136	93%	68,836,488	4,118,713	6%	68,836,488	100%	-

### TRANSFERS

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Transfer In - TRT	3,751,787	3,751,787	100%	3,651,787	304,316	8%	3,651,787	100%	-
Transfer In - Video Lottery	-	-		2,500	-	0%	2,500	100%	-
Transfers Out	(94,100)	(52,870)	56%	(74,878)	(1,115)	1%	(74,878)	100%	-
Transfers Out - Debt Service	(258,500)	(258,500)	100%	(259,500)	-	0%	(259,500)	100%	-
TOTAL TRANSFERS	3,399,187	3,440,417	101%	3,319,909	303,201	9%	3,319,909	100%	-

### FUND BALANCE

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Beginning Fund Balance	15,566,862	15,566,861	100%	18,500,000	24,186,415	131%	18,500,000	100%	- A
Resources over Requirements	(2,580,013)	3,757,183		(1,630,949)	(3,434,107)		(1,630,949)		-
Net Transfers - In (Out)	3,399,187	3,440,417		3,319,909	303,201		3,319,909		-
TOTAL FUND BALANCE	\$ 16,386,036	\$ 22,764,462	139%	\$ 20,188,960	\$ 21,055,509	104%	\$ 20,188,960	100%	\$0

A Final Beginning Fund Balance will be determined after the final close of FY25



# Budget to Actuals Report

## Health Services - Fund 274

FY26 YTD July 31, 2025 (unaudited)

08/25/2025 Item #4.

8.3%

Year Complete

### RESOURCES

	Fiscal Year 2025			Fiscal Year 2026					
	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
State Grant	28,477,273	26,764,231	94%	26,868,127	20,000	0%	26,020,139	97%	(847,988)
OHP Capitation	17,529,405	17,065,766	97%	17,407,429	1,481,290	9%	17,407,429	100%	-
OHP Fee for Service	4,788,744	6,429,640	134%	5,680,220	-	0%	5,680,220	100%	-
State Miscellaneous	7,330,050	8,987,532	123%	4,912,787	417,044	8%	4,722,641	96%	(190,146)
Local Grants	2,763,131	2,300,717	83%	2,053,887	27,225	1%	1,968,803	96%	(85,084)
Environmental Health Fees	1,637,892	1,727,069	105%	1,746,506	34,976	2%	1,746,506	100%	-
Medicaid	627,276	1,417,080	226%	1,168,850	-	0%	1,168,850	100%	-
Interfund Contract- Gen Fund	169,000	127,000	75%	1,094,969	10,583	1%	1,094,969	100%	-
State - Medicaid/Medicare	1,587,117	1,119,530	71%	981,950	-	0%	981,950	100%	-
Other	1,293,235	1,060,115	82%	847,130	14,380	2%	854,810	101%	7,680
Interest on Investments	317,000	717,053	226%	752,000	58,759	8%	752,000	100%	-
Patient Fees	761,626	842,003	111%	740,630	(293)	0%	740,630	100%	-
State - Medicare	195,057	435,583	223%	380,938	-	0%	380,938	100%	-
Vital Records	318,000	363,086	114%	325,000	10,162	3%	325,000	100%	-
Liquor Revenue	177,574	157,079	88%	177,799	-	0%	177,799	100%	-
Federal Grants	987,369	333,384	34%	72,532	-	0%	72,625	100%	93
State Shared- Family Planning	75,000	29,140	39%	-	-	-	-	-	-
TOTAL RESOURCES	69,034,749	69,876,008	101%	65,210,754	2,074,125	3%	64,095,309	98%	(1,115,445)

### REQUIREMENTS

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Expenditures	-	-		-	-		-		-
Administration Allocation	-	0	999%	-	-		-		-
Personnel Services	58,905,375	56,712,612	96%	64,152,894	3,514,690	5%	63,960,818	100%	192,076
Materials and Services	23,310,927	18,155,370	78%	15,909,360	1,070,699	7%	15,723,923	99%	185,437
Capital Outlay	1,932,000	675,448	35%	5,176,842	50,000	1%	4,466,842	86%	710,000
TOTAL REQUIREMENTS	84,148,302	75,543,429	90%	85,239,096	4,635,389	5%	84,151,583	99%	1,087,513

### TRANSFERS

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Transfers In- OHP Mental Health	4,266,163	-	0%	11,130,299	-	0%	10,362,552	93%	(767,747)
Transfers In- General Fund	7,218,715	6,914,116	96%	6,808,300	-	0%	6,808,300	100%	-
Transfers In - TRT	276,572	276,572	100%	376,572	31,381	8%	376,572	100%	-
Transfers In - Video Lottery	250,000	250,000	100%	108,770	108,770	100%	108,770	100%	-
Transfers In- Acute Care Service	626,000	621,684	99%	-	-		-		-
Transfers In- Sheriff's Office	30,000	30,000	100%	-	-		-		-
Transfers Out	(1,996,086)	(1,622,815)	81%	(610,712)	(32,893)	5%	(610,712)	100%	-
TOTAL TRANSFERS	10,671,364	6,469,556	61%	17,813,229	107,258	1%	17,045,482	96%	(767,747)

### FUND BALANCE

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Beginning Fund Balance	12,456,527	12,456,527	100%	9,744,273	13,155,970	135%	9,728,523	100%	(15,750)
Resources over Requirements	(15,113,553)	(5,667,421)		(20,028,342)	(2,561,263)		(20,056,274)		(27,932)
Net Transfers - In (Out)	10,671,364	6,469,556		17,813,229	107,258		17,045,482		(767,747)
TOTAL FUND BALANCE	\$ 8,014,338	\$ 13,258,662	165%	\$ 7,529,160	\$ 10,701,965	142%	\$ 6,717,731	89%	(\$811,429)



# Budget to Actuals Report

## Health Services - Admin - Fund 274

FY26 YTD July 31, 2025 (unaudited)

08/25/2025 Item #4.

8.3%

Year Complete

### RESOURCES

	Fiscal Year 2025			Fiscal Year 2026					
	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Interest on Investments	317,000	717,053	226%	752,000	58,759	8%	752,000	100%	-
State Miscellaneous	-	-		350,000	-	0%	350,000	100%	-
Vital Records	-	-		325,000	10,162	3%	325,000	100%	-
Other	511,588	485,077	95%	256,035	7,418	3%	256,753	100%	718
State Grant	132,289	226,189	171%	12,380	-	0%	12,380	100%	-
OHP Capitation	474,674	461,653	97%	-	-		-		-
TOTAL RESOURCES	1,435,551	1,889,972	132%	1,695,415	76,338	5%	1,696,133	100%	718

### REQUIREMENTS

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Personnel Services	7,890,669	7,680,294	97%	9,660,203	533,193	6%	9,660,203	100%	- A
Materials and Services	8,988,940	8,824,051	98%	9,893,148	833,868	8%	9,893,148	100%	-
Capital Outlay	-	8,651	999%	-	-		-		-
Administration Allocation	(15,263,182)	(12,872,028)	84%	(17,606,513)	-	0%	(17,606,513)	100%	-
TOTAL REQUIREMENTS	1,616,427	3,640,968	225%	1,946,838	1,367,061	70%	1,946,838	100%	-

### TRANSFERS

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Transfers In- General Fund	-	-		175,000	-	0%	175,000	100%	-
Transfers Out	(377,446)	(377,446)	100%	(394,712)	(32,893)	8%	(394,712)	100%	-
TOTAL TRANSFERS	(377,446)	(377,446)	100%	(219,712)	(32,893)	15%	(219,712)	100%	-

### FUND BALANCE

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Beginning Fund Balance	3,470,762	3,470,762	100%	3,375,000	1,349,738	40%	3,375,000	100%	- B
Resources over Requirements	(180,876)	(1,750,996)		(251,423)	(1,290,722)		(250,705)		718
Net Transfers - In (Out)	(377,446)	(377,446)		(219,712)	(32,893)		(219,712)		-
TOTAL FUND BALANCE	\$ 2,912,441	\$ 1,342,320	46%	\$ 2,903,865	\$ 26,123	1%	\$ 2,904,583	100%	\$718

- A Personnel projections assume 5% vacancy.
- B Final Beginning Fund Balance will be determined after the final close of FY25



# Budget to Actuals Report

## Health Services - Behavioral Health - Fund 274

FY26 YTD July 31, 2025 (unaudited)

08/25/2025 Item #4.

8.3%

Year Complete

### RESOURCES

	Fiscal Year 2025			Fiscal Year 2026					
	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
State Grant	21,305,001	19,224,944	90%	20,697,708	20,000	0%	20,166,917	97%	(530,791) <b>A</b>
OHP Capitation	16,694,731	16,247,074	97%	17,016,429	1,481,290	9%	17,016,429	100%	-
OHP Fee for Service	4,764,259	6,395,965	134%	5,645,320	-	0%	5,645,320	100%	-
State Miscellaneous	6,861,414	8,252,070	120%	3,624,187	417,044	12%	3,430,241	95%	(193,946)
Local Grants	2,427,949	1,859,247	77%	1,477,702	-	0%	1,299,702	88%	(178,000)
Medicaid	627,276	1,417,080	226%	1,168,850	-	0%	1,168,850	100%	-
Interfund Contract- Gen Fund	127,000	127,000	100%	830,239	10,583	1%	830,239	100%	-
Patient Fees	575,975	722,977	126%	661,110	(293)	0%	661,110	100%	-
State - Medicare	195,057	435,583	223%	380,938	-	0%	380,938	100%	-
Liquor Revenue	177,574	157,079	88%	177,799	-	0%	177,799	100%	-
Other	6,241	44,050	706%	10	-	0%	10	100%	-
Federal Grants	824,623	197,998	24%	-	-		-		-
<b>TOTAL RESOURCES</b>	<b>54,587,100</b>	<b>55,081,067</b>	<b>101%</b>	<b>51,680,292</b>	<b>1,928,624</b>	<b>4%</b>	<b>50,777,555</b>	<b>98%</b>	<b>(902,737)</b>

### REQUIREMENTS

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Administration Allocation	11,474,916	9,679,112	84%	13,817,629	-	0%	13,817,629	100%	-
Personnel Services	37,998,825	36,549,289	96%	41,950,930	2,330,821	6%	41,783,261	100%	167,669
Materials and Services	11,393,406	7,181,504	63%	4,221,104	153,317	4%	4,037,407	96%	183,697
Capital Outlay	1,932,000	666,797	35%	5,176,842	50,000	1%	4,466,842	86%	710,000
<b>TOTAL REQUIREMENTS</b>	<b>62,799,147</b>	<b>54,076,701</b>	<b>86%</b>	<b>65,166,505</b>	<b>2,534,137</b>	<b>4%</b>	<b>64,105,139</b>	<b>98%</b>	<b>1,061,366</b>

### TRANSFERS

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Transfers In- OHP Mental Health	3,962,859	-	0%	10,821,962	-	0%	10,054,215	93%	(767,747)
Transfers In- General Fund	2,088,273	1,783,674	85%	1,396,236	-	0%	1,396,236	100%	-
Transfers In- Acute Care Service	626,000	621,684	99%	-	-		-		-
Transfers In- Sheriff's Office	30,000	30,000	100%	-	-		-		-
Transfers Out	(445,000)	(80,309)	18%	(216,000)	-	0%	(216,000)	100%	-
<b>TOTAL TRANSFERS</b>	<b>6,262,132</b>	<b>2,355,049</b>	<b>38%</b>	<b>12,002,198</b>	<b>-</b>	<b>0%</b>	<b>11,234,451</b>	<b>94%</b>	<b>(767,747)</b>

### FUND BALANCE

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Beginning Fund Balance	4,946,976	4,946,976	100%	3,554,722	8,290,858	233%	3,538,972	100%	(15,750) <b>B</b>
Resources over Requirements	(8,212,047)	1,004,365		(13,486,213)	(605,513)		(13,327,584)		158,629
Net Transfers - In (Out)	6,262,132	2,355,049		12,002,198	-		11,234,451		(767,747)
<b>TOTAL FUND BALANCE</b>	<b>\$ 2,997,062</b>	<b>\$ 8,306,390</b>	<b>277%</b>	<b>\$ 2,070,707</b>	<b>\$ 7,685,345</b>	<b>371%</b>	<b>\$ 1,445,839</b>	<b>70%</b>	<b>(\$624,868)</b>

**A** DCHS is working with OHA to determine amounts of FY25 State Grant carryover & FY26 base awards

**B** Final Beginning Fund Balance will be determined after the final close of FY25



# Budget to Actuals Report

## Health Services - Public Health - Fund 274

FY26 YTD July 31, 2025 (unaudited)

08/25/2025 Item #4.

**8.3%**  
Year Complete

### RESOURCES

	Fiscal Year 2025			Fiscal Year 2026					
	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
State Grant	7,039,983	7,313,099	104%	6,158,039	-	0%	5,840,842	95%	(317,197) <b>A</b>
Environmental Health Fees	1,637,892	1,727,069	105%	1,746,506	34,976	2%	1,746,506	100%	-
State - Medicaid/Medicare	1,587,117	1,119,530	71%	981,950	-	0%	981,950	100%	-
State Miscellaneous	468,636	735,462	157%	938,600	-	0%	942,400	100%	3,800
Other	775,406	530,988	68%	591,085	6,962	1%	598,047	101%	6,962
Local Grants	335,182	441,470	132%	576,185	27,225	5%	669,101	116%	92,916 <b>B</b>
OHP Capitation	360,000	357,039	99%	391,000	-	0%	391,000	100%	-
Interfund Contract- Gen Fund	42,000	-	0%	264,730	-	0%	264,730	100%	-
Patient Fees	185,651	119,026	64%	79,520	-	0%	79,520	100%	-
Federal Grants	162,746	135,387	83%	72,532	-	0%	72,625	100%	93 <b>C</b>
OHP Fee for Service	24,485	33,675	138%	34,900	-	0%	34,900	100%	-
State Shared- Family Planning	75,000	29,140	39%	-	-	-	-	-	-
Vital Records	318,000	363,086	114%	-	-	-	-	-	-
<b>TOTAL RESOURCES</b>	<b>13,012,098</b>	<b>12,904,970</b>	<b>99%</b>	<b>11,835,047</b>	<b>69,163</b>	<b>1%</b>	<b>11,621,621</b>	<b>98%</b>	<b>(213,426)</b>

### REQUIREMENTS

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Administration Allocation	3,788,266	3,192,916	84%	3,788,884	-	0%	3,788,884	100%	-
Personnel Services	13,015,881	12,483,029	96%	12,541,761	650,676	5%	12,517,354	100%	24,407 <b>D</b>
Materials and Services	2,928,582	2,149,815	73%	1,795,108	83,515	5%	1,793,368	100%	1,740
<b>TOTAL REQUIREMENTS</b>	<b>19,732,729</b>	<b>17,825,760</b>	<b>90%</b>	<b>18,125,753</b>	<b>734,191</b>	<b>4%</b>	<b>18,099,606</b>	<b>100%</b>	<b>26,147</b>

### TRANSFERS

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Transfers In- General Fund	5,130,442	5,130,442	100%	5,237,064	-	0%	5,237,064	100%	-
Transfers In - TRT	276,572	276,572	100%	376,572	31,381	8%	376,572	100%	-
Transfers In- OHP Mental Health	303,304	-	0%	308,337	-	0%	308,337	100%	-
Transfers In - Video Lottery	250,000	250,000	100%	108,770	108,770	100%	108,770	100%	-
Transfers Out	(1,173,640)	(1,165,061)	99%	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>4,786,678</b>	<b>4,491,953</b>	<b>94%</b>	<b>6,030,743</b>	<b>140,151</b>	<b>2%</b>	<b>6,030,743</b>	<b>100%</b>	<b>-</b>

### FUND BALANCE

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Beginning Fund Balance	4,038,789	4,038,789	100%	2,814,551	3,515,374	125%	2,814,551	100%	- <b>E</b>
Resources over Requirements	(6,720,631)	(4,920,790)		(6,290,706)	(665,028)		(6,477,985)		(187,279)
Net Transfers - In (Out)	4,786,678	4,491,953		6,030,743	140,151		6,030,743		-
<b>TOTAL FUND BALANCE</b>	<b>\$ 2,104,836</b>	<b>\$ 3,609,952</b>	<b>172%</b>	<b>\$ 2,554,588</b>	<b>\$ 2,990,497</b>	<b>117%</b>	<b>\$ 2,367,309</b>	<b>93%</b>	<b>(\$187,279)</b>

- A** DCHS is working with OHA to determine amounts of FY25 State Grant carryover & FY26 base awards
- B** Projections include \$100k originally budgeted to be received in State Grant for regional modernization work
- C** Slight increase in originally budgeted NEHA award
- D** Personnel projection assumes an average of 4% vacancy.
- E** Final Beginning Fund Balance will be determined after the final close of FY25





# Budget to Actuals Report

## Community Development - Fund 295

FY26 YTD July 31, 2025 (unaudited)

08/25/2025 Item #4.

8.3%  
Year Complete

RESOURCES

Fiscal Year 2025			Fiscal Year 2026					
Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
144,238	139,218	97%	144,500	11,134	8%	144,500	100%	-
1,003,933	1,148,109	114%	1,085,878	118,740	11%	1,085,878	100%	-
3,414,568	3,293,374	96%	3,243,170	349,644	11%	3,243,170	100%	-
918,502	882,298	96%	1,039,420	99,808	10%	1,039,420	100%	-
1,028,065	972,267	95%	1,144,292	96,065	8%	1,144,292	100%	-
1,916,960	2,290,585	119%	2,205,985	246,131	11%	2,205,985	100%	-
974,972	1,177,134	121%	1,059,924	144,631	14%	1,059,924	100%	-
9,401,238	9,902,984	105%	9,923,169	1,066,153	11%	9,923,169	100%	-

REQUIREMENTS

Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
3,552,093	3,478,625	98%	3,640,125	286,209	8%	3,640,125	100%	-
801,574	758,557	95%	870,608	54,930	6%	870,608	100%	-
2,133,076	1,993,855	93%	2,298,843	141,014	6%	2,298,843	100%	-
612,818	626,628	102%	809,673	40,475	5%	809,673	100%	-
724,202	706,868	98%	841,118	53,496	6%	841,118	100%	-
1,410,470	1,294,294	92%	1,448,999	75,824	5%	1,448,999	100%	-
757,012	786,609	104%	841,562	51,261	6%	841,562	100%	-
9,991,245	9,645,436	97%	10,750,928	703,209	7%	10,750,928	100%	-

TRANSFERS

Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
622,630	550,874	88%	633,865	-	0%	633,865	100%	-
222,200	220,025	99%	194,626	-	0%	194,626	100%	-
131,502	-	0%	-	-	-	-	-	-
100,000	21,876	22%	-	-	-	-	-	-
100,000	100,000	100%	-	-	-	-	-	-
(1,300,000)	(1,018,500)	78%	-	-	-	-	-	-
-	-		(37,550)	-	0%	(37,550)	100%	-
(123,668)	(125,725)	102%	790,941	-	0%	790,941	100%	-

FUND BALANCE

Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
752,366	752,366	100%	1,045,117	884,189	85%	1,045,117	100%	-
(590,007)	257,548		(827,759)	362,944		(827,759)		-
(123,668)	(125,725)		790,941	-		790,941		-
\$ 38,691	\$ 884,189	999%	\$ 1,008,299	\$ 1,247,133	124%	\$ 1,008,299	100%	\$0



# Budget to Actuals Report

## Road - Fund 325

FY26 YTD July 31, 2025 (unaudited)

08/25/2025 Item #4.

8.3%

Year Complete

### RESOURCES

	Fiscal Year 2025			Fiscal Year 2026					
	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Motor Vehicle Revenue	21,484,773	22,010,232	102%	21,908,000	1,948,364	9%	21,908,000	100%	-
Federal - PILT Payment	2,741,447	2,401,480	88%	2,401,500	-	0%	2,401,500	100%	-
Other Inter-fund Services	1,473,576	1,924,352	131%	1,642,616	34,957	2%	1,642,616	100%	-
Sale of Equip & Material	486,300	605,063	124%	431,000	90	0%	431,000	100%	-
Forest Receipts	-	-		426,750	-	0%	426,750	100%	-
Interest on Investments	158,000	301,549	191%	299,000	30,031	10%	299,000	100%	-
Cities-Bend/Red/Sis/La Pine	988,063	806,535	82%	180,000	-	0%	180,000	100%	-
Miscellaneous	61,132	91,058	149%	63,164	3,907	6%	63,164	100%	-
Mineral Lease Royalties	50,000	179,852	360%	50,000	-	0%	50,000	100%	-
Federal Reimbursements	137,000	94,531	69%	21,000	-	0%	21,000	100%	-
Assessment Payments (P&I)	5,000	2,571	51%	-	175		2,200		2,200
State Miscellaneous	-	-		-	1,702		10,635		10,635
IF Capital Projects - Revenue	-	121,966		-	-		-		-
TOTAL RESOURCES	27,585,291	28,539,189	103%	27,423,030	2,019,226	7%	27,435,865	100%	12,835

### REQUIREMENTS

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Personnel Services	9,662,228	9,436,228	98%	10,434,868	579,370	6%	10,434,868	100%	-
Materials and Services	9,992,969	8,534,768	85%	9,278,474	805,696	9%	9,278,474	100%	-
TOTAL REQUIREMENTS	19,655,197	17,970,996	91%	19,713,342	1,385,066	7%	19,713,342	100%	-

### TRANSFERS

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Transfers Out	(10,720,695)	(10,720,695)	100%	(9,690,281)	(3,213)	0%	(9,690,281)	100%	-
TOTAL TRANSFERS	(10,720,695)	(10,720,695)	100%	(9,690,281)	(3,213)	0%	(9,690,281)	100%	-

### FUND BALANCE

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Beginning Fund Balance	5,997,546	5,997,546	100%	4,420,593	5,845,044	132%	5,845,044	132%	1,424,451
Resources over Requirements	7,930,094	10,568,193		7,709,688	634,160		7,722,523		12,835
Net Transfers - In (Out)	(10,720,695)	(10,720,695)		(9,690,281)	(3,213)		(9,690,281)		-
TOTAL FUND BALANCE	\$ 3,206,945	\$ 5,845,044	182%	\$ 2,440,000	\$ 6,475,991	265%	\$ 3,877,286	159%	\$ 1,437,286



# Budget to Actuals Report

## Adult P&P - Fund 355

FY26 YTD July 31, 2025 (unaudited)

08/25/2025 Item #4.

8.3%

Year Complete

### RESOURCES

	Fiscal Year 2025			Fiscal Year 2026					
	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
DOC Grant in Aid SB 1145	4,693,331	4,717,803	101%	5,400,000	1,167,413	22%	4,562,804	84%	(837,196) <b>A</b>
CJC Justice Reinvestment	1,167,810	1,364,189	117%	950,000	-	0%	950,000	100%	-
DOC Measure 57	259,307	309,115	119%	270,000	-	0%	294,947	109%	24,947 <b>B</b>
Interest on Investments	73,000	125,990	173%	101,000	10,039	10%	101,000	100%	-
Gen Fund-Opioid Settlement	50,000	-	0%	87,000	-	0%	87,000	100%	-
Interfund- Sheriff	60,000	60,000	100%	60,000	5,000	8%	60,000	100%	-
State Miscellaneous	19,709	-	0%	20,000	-	0%	20,000	100%	-
Miscellaneous	500	18,306	999%	500	800	160%	5,300	999%	4,800 <b>C</b>
Oregon BOPPPS	-	12,632		-	-		-		-
TOTAL RESOURCES	6,323,657	6,608,034	104%	6,888,500	1,183,252	17%	6,081,051	88%	(807,449)

### REQUIREMENTS

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Personnel Services	6,387,456	5,599,265	88%	6,363,227	341,811	5%	6,363,227	100%	-
Materials and Services	1,984,229	1,709,400	86%	1,947,149	97,976	5%	1,747,149	90%	200,000 <b>D</b>
TOTAL REQUIREMENTS	8,371,685	7,308,665	87%	8,310,376	439,788	5%	8,110,376	98%	200,000

### TRANSFERS

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Transfers In- General Funds	703,369	703,369	100%	673,300	56,108	8%	673,300	100%	-
Transfers Out	-	-		(13,297)	(1,108)	8%	(13,297)	100%	-
Transfer to Vehicle Maint	(76,405)	(76,405)	100%	(76,805)	(6,400)	8%	(76,805)	100%	-
TOTAL TRANSFERS	626,964	626,964	100%	583,198	48,600	8%	583,198	100%	-

### FUND BALANCE

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Beginning Fund Balance	2,326,824	2,326,824	100%	1,700,000	2,253,157	133%	2,253,157	133%	553,157 <b>E</b>
Resources over Requirements	(2,048,028)	(700,632)		(1,421,876)	743,464		(2,029,325)		(607,449)
Net Transfers - In (Out)	626,964	626,964		583,198	48,600		583,198		-
TOTAL FUND BALANCE	\$ 905,760	\$ 2,253,157	249%	\$ 861,322	\$ 3,045,220	354%	\$ 807,030	94%	(\$54,292)

- A** Final Grant In Aid Allocation based on legislative changes.
- B** Final M57 Allocation based on legislative changes.
- C** Entered into lease with Vigilnet at Bend P&P Office (electronic monitoring provider).
- D** Based on reduced funding from the state working on strategy to reduce materials and services.
- E** Fund balanced based on closeout of FY25 (Materials and services reduction along with vacancy savings from FY25).



# Budget to Actuals Report

## Road CIP - Fund 465

FY26 YTD July 31, 2025 (unaudited)

08/25/2025 Item #4.

8.3%

Year Complete

### RESOURCES

Fiscal Year 2025			Fiscal Year 2026					
Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
881,339	890,115	101%	884,712	-	0%	884,712	100%	-
476,000	608,922	128%	500,000	58,468	12%	500,000	100%	-
-	-		-	-		-		-
1,357,339	1,499,037	110%	1,384,712	58,468	4%	1,384,712	100%	-

### REQUIREMENTS

Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
134,492	134,492	100%	111,704	9,309	8%	111,704	100%	-
16,189,012	8,268,355	51%	18,910,997	83,979	0%	18,910,997	100%	-
16,323,504	8,402,847	51%	19,022,701	93,287	0%	19,022,701	100%	-

### TRANSFERS

Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
10,631,333	9,015,761	85%	9,600,781	-	0%	9,600,781	100%	-
10,631,333	9,015,761	85%	9,600,781	-	0%	9,600,781	100%	-

### FUND BALANCE

Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
15,675,284	15,675,284	100%	15,387,122	17,787,235	116%	17,787,235	116%	2,400,113
(14,966,165)	(6,903,810)		(17,637,989)	(34,820)		(17,637,989)		-
10,631,333	9,015,761		9,600,781	-		9,600,781		-
\$ 11,340,452	\$ 17,787,235	157%	\$ 7,349,914	\$ 17,752,415	242%	\$ 9,750,027	133%	\$2,400,113



**Budget to Actuals Report**  
**Road CIP (Fund 465) - Capital Outlay Summary by Project**  
FY26 YTD July 31, 2025

08/25/2025 Item #4.

8.33%

Year Completed

	Fiscal Year 2025			Fiscal Year 2026					
	Budget	Actuals	%	Budget	Actuals	%	Projection	%	
Hunnel Rd: Loco Rd to Tumalo Rd		218,471							-
Powell Butte Hwy/Butler Market RB	1,095,760	845,205	77%						-
Wilcox Ave Bridge #2171-03 Replacement	160,000	139,480	87%						-
Paving Tumalo Rd/Deschutes Mkt Rd	520,000	471,376	91%						-
Hamehook Rd Bridge #16181 Rehabilitation	1,930,500	1,747,935	91%	40,000		0%	40,000	100%	-
NW Lower Bridge Way: 43rd St to Holmes Rd	1,650,000	301,337	18%	810,844		0%	810,844	100%	-
Northwest Way: NW Coyner Ave to NW Altmeter Wy	85,000		0%	1,085,000		0%	1,085,000	100%	-
Tumalo Reservoir Rd: OB Riley to Sisemore Rd	2,417,752	234,127	10%	4,846,453		0%	4,846,453	100%	-
Local Road Pavement Preservation	-			500,000		0%	500,000	100%	-
Paving Of Horse Butte Rd	630,000			1,023,000		0%	1,023,000	100%	-
Paving Of Obr Hwy: Tumalo To Helmho	2,520,000	291,406							-
Slurry Seal 2024		11,489							-
La Pine Uic Stormwater Improvements	240,000			350,000		0%	350,000	100%	-
S Century Dr / Spring River Rd Roun	1,650,000	770,413		4,012,300	81,828	2%	4,012,300	100%	-
Burgess Rd/Day Rd Traffic Signal	50,000			90,000		0%	90,000	100%	-
Powell Butte Hwy: McGrath Rd to US20	2,290,000	2,228,991		350,000		0%	350,000	100%	-
Slurry Seal 2025	350,000	381,083		500,000		0%	500,000	100%	-
Hamby Road School Zone Improvements	-	111,715							-
ODOT ARTS Program - Driver Speed Feedback Signs	24,161	24,161							-
Lazy River Dr Mailbox Improvements	150,000	108,477							-
Asphalt Leveling 2024	200,000	381,916							-
Paving of Skyline Ranch Rd: Century Dr to City limits				1,370,000			1,370,000	100%	-
Tumalo Rd		774		1,760,000	2,151		1,760,000	100%	-
Buckhorn Rd: Hwy 126 to MP 1.6 (FLAP				83,400			83,400	100%	-
Buckhorn Rd: MP 1.6 to Lower Bridge Way				250,000			250,000	100%	-
Lower Bridge Way Repair				100,000			100,000	100%	-
S Century Dr Bridge # 16181 Rehab				300,000			300,000	100%	-
Signage improvements	125,839			150,000		0%	150,000	100%	-
Indian Ford Rd				740,000			740,000	100%	-
Knott Rd/Baker Rd: US 97 Interchange				300,000			300,000	100%	-
FY 23 Guardrail Improvements	-			150,000		0%	150,000	100%	-
Sidewalk Ramp Improvements	100,000		0%	100,000		0%	100,000	100%	-
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$ 16,189,012</b>	<b>\$ 8,268,355</b>	<b>51%</b>	<b>\$ 18,910,997</b>	<b>83,979</b>	<b>0%</b>	<b>18,910,997</b>	<b>100%</b>	<b>-</b>



# Budget to Actuals Report

## Solid Waste - Fund 610

FY26 YTD July 31, 2025 (unaudited)

08/25/2025 Item #4.

8.3%

Year Complete

### RESOURCES

	Fiscal Year 2025			Fiscal Year 2026					
	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Franchise Disposal Fees	9,940,000	10,220,274	103%	11,440,000	642,450	6%	11,440,000	100%	- A
Commercial Disp. Fee	4,450,000	4,430,805	100%	4,710,000	494,386	10%	4,710,000	100%	- A
Private Disposal Fees	3,420,000	3,722,944	109%	4,070,000	419,791	10%	4,070,000	100%	- A
Franchise 5% Fees	635,000	772,676	122%	750,000	-	0%	750,000	100%	-
Yard Debris	440,000	499,699	114%	450,000	60,826	14%	450,000	100%	-
State Grants	-	-		250,000	-	0%	250,000	100%	-
Miscellaneous	170,000	193,390	114%	185,000	20,044	11%	185,000	100%	-
Interest on Investments	62,000	225,339	363%	168,000	18,138	11%	168,000	100%	-
Special Waste	645,000	150,613	23%	167,500	11,332	7%	167,500	100%	-
Recyclables	7,000	16,984	243%	8,000	2,247	28%	8,000	100%	-
Leases	1	1	100%	1	-	0%	1	100%	-
Other Inter-fund Services	-	40,000		-	-		-		-
Local Grants	-	19,660		-	-		-		-
TOTAL RESOURCES	19,769,001	20,292,385	103%	22,198,501	1,669,214	8%	22,198,501	100%	-

### REQUIREMENTS

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Personnel Services	5,739,145	5,262,421	92%	6,742,398	344,268	5%	6,742,398	100%	-
Materials and Services	8,994,999	7,590,600	84%	9,460,502	220,076	2%	9,460,502	100%	-
Capital Outlay	282,000	90,226	32%	477,000	-	0%	477,000	100%	-
Debt Service	2,305,600	2,305,057	100%	2,301,800	-	0%	2,301,800	100%	-
TOTAL REQUIREMENTS	17,321,744	15,248,303	88%	18,981,700	564,344	3%	18,981,700	100%	-

### TRANSFERS

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Transfers Out - SW Capital & Equipment Reserve	(4,564,141)	(4,564,141)	100%	(4,673,934)	(1,995)	0%	(4,673,934)	100%	-
TOTAL TRANSFERS	(4,564,141)	(4,564,141)	100%	(4,673,934)	(1,995)	0%	(4,673,934)	100%	-

### FUND BALANCE

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Beginning Fund Balance	4,038,781	4,038,781	100%	3,441,901	4,518,722	131%	4,518,722	131%	1,076,821 B
Resources over Requirements	2,447,257	5,044,081		3,216,801	1,104,870		3,216,801		-
Net Transfers - In (Out)	(4,564,141)	(4,564,141)		(4,673,934)	(1,995)		(4,673,934)		-
TOTAL FUND BALANCE	\$ 1,921,897	\$ 4,518,722	235%	\$ 1,984,768	\$ 5,621,597	283%	\$ 3,061,589	154%	\$1,076,821

**A** Total disposal fee projections reflect management's best estimate of revenues to be collected. Fiscal YTD disposal tons are running 2.7% greater than last year-to-date. Franchise disposal fee payment of \$267K was not received from Cascade Disposal by closing.

**B** Final Beginning Fund Balance will be determined after the final close of FY25.





# Budget to Actuals Report

## Fair & Expo - Fund 615

FY26 YTD July 31, 2025 (unaudited)

08/25/2025 Item #4.

8.3%

Year Complete

### RESOURCES

	Fiscal Year 2025			Fiscal Year 2026					
	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Events Revenue	1,390,000	1,218,140	88%	2,150,000	1,915	0%	2,067,000	96%	(83,000)
Food & Beverage	1,535,000	1,418,531	92%	1,222,500	699	0%	1,223,000	100%	500
Rights & Signage	110,000	82,300	75%	135,000	10,000	7%	135,000	100%	-
Other Inter-fund Services	-	-		60,000	5,000	8%	60,000	100%	-
Horse Stall Rental	67,500	104,350	155%	47,500	-	0%	47,000	99%	(500)
Camping Fee	37,500	42,171	112%	37,500	-	0%	37,000	99%	(500)
Miscellaneous	5,000	23,650	473%	19,000	146	1%	18,000	95%	(1,000)
Interest on Investments	16,000	23,482	147%	6,000	1,712	29%	6,000	100%	-
Storage	45,000	-	0%	-	-		-		-
TOTAL RESOURCES	3,206,000	2,912,625	91%	3,677,500	19,473	1%	3,593,000	98%	(84,500)

### REQUIREMENTS

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Personnel Services	1,851,584	1,633,161	88%	1,843,250	94,950	5%	1,843,000	100%	250
Personnel Services - F&B	187,439	28,244	15%	175,250	-	0%	140,000	80%	35,250
Materials and Services	1,917,689	1,526,865	80%	2,337,378	104,917	4%	2,039,000	87%	298,378
Materials and Services - F&B	781,750	832,411	106%	741,450	23,408	3%	739,000	100%	2,450
Debt Service	99,700	99,208	100%	83,000	-	0%	83,000	100%	-
TOTAL REQUIREMENTS	4,838,162	4,119,890	85%	5,180,328	223,275	4%	4,844,000	94%	336,328

### TRANSFERS

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Transfers In - Room Tax	1,011,000	963,000	95%	978,285	81,524	8%	978,285	100%	-
Transfers In - County Fair	196,900	196,900	100%	310,000	25,833	8%	310,000	100%	-
Transfers In - Park Fund	30,000	30,000	100%	35,000	2,917	8%	35,000	100%	-
Transfers Out	(10,777)	(10,777)	100%	(10,777)	(898)	8%	(10,777)	100%	-
TOTAL TRANSFERS	1,227,123	1,179,123	96%	1,312,508	109,376	8%	1,312,508	100%	-

### FUND BALANCE

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Beginning Fund Balance	531,770	531,770	100%	403,000	503,628	125%	403,000	100%	- A
Resources over Requirements	(1,632,162)	(1,207,265)		(1,502,828)	(203,802)		(1,251,000)		251,828
Net Transfers - In (Out)	1,227,123	1,179,123		1,312,508	109,376		1,312,508		-
TOTAL FUND BALANCE	\$ 126,731	\$ 503,628	397%	\$ 212,680	\$ 409,202	192%	\$ 464,508	218%	\$251,828

A Final Beginning Fund Balance will be determined after the final close of FY25



# Budget to Actuals Report

## Annual County Fair - Fund 616

FY26 YTD July 31, 2025 (unaudited)

08/25/2025 Item #4.

8.3%

Year Complete

### RESOURCES

	Fiscal Year 2025			Fiscal Year 2026					
	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Gate Receipts	780,000	923,260	118%	950,000	392,829	41%	950,000	100%	-
Concessions and Catering	797,500	831,939	104%	841,500	23,308	3%	841,500	100%	-
Carnival	430,000	468,142	109%	455,000	217,260	48%	455,000	100%	-
Commercial Exhibitors	115,000	138,741	121%	132,500	130,230	98%	132,500	100%	-
Fair Sponsorship	99,000	123,491	125%	125,500	63,200	50%	125,500	100%	-
State Grant	53,167	53,167	100%	53,167	250	0%	53,167	100%	-
Rodeo Sponsorship	30,000	37,220	124%	45,000	37,150	83%	45,000	100%	-
R/V Camping/Horse Stall Rental	18,500	35,542	192%	30,000	38,536	128%	30,000	100%	-
Interest on Investments	23,000	25,894	113%	18,000	1,258	7%	18,000	100%	-
Livestock Entry Fees	2,000	3,130	157%	3,450	4,654	135%	3,450	100%	-
Merchandise Sales	2,500	1,608	64%	2,250	480	21%	2,250	100%	-
Miscellaneous	-	635		-	-		-		-
TOTAL RESOURCES	2,350,667	2,642,768	112%	2,656,367	909,156	34%	2,656,367	100%	-

### REQUIREMENTS

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Personnel Services	229,798	243,946	106%	284,780	17,716	6%	284,780	100%	-
Materials and Services	2,442,103	2,456,584	101%	2,449,125	1,561,569	64%	2,449,125	100%	-
TOTAL REQUIREMENTS	2,671,901	2,700,530	101%	2,733,905	1,579,285	58%	2,733,905	100%	-

### TRANSFERS

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Transfer In - TLT 1%	75,000	75,000	100%	75,000	6,250	8%	75,000	100%	-
Transfer Out - Fair & Expo	(196,900)	(196,900)	100%	(310,000)	(25,833)	8%	(310,000)	100%	-
TOTAL TRANSFERS	(121,900)	(121,900)	100%	(235,000)	(19,583)	8%	(235,000)	100%	-

### FUND BALANCE

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Beginning Fund Balance	509,451	509,451	100%	371,000	329,790	89%	371,000	100%	- A
Resources over Requirements	(321,234)	(57,761)		(77,538)	(670,129)		(77,538)		-
Net Transfers - In (Out)	(121,900)	(121,900)		(235,000)	(19,583)		(235,000)		-
TOTAL FUND BALANCE	\$ 66,317	\$ 329,790	497%	\$ 58,462	(\$ 359,923)	-616%	\$ 58,462	100%	\$0

A Final Beginning Fund Balance will be determined after the final close of FY24



# Budget to Actuals Report

## Annual County Fair - Fund 616

CY25 YTD July 31, 2025 (unaudited)

08/25/2025 Item #4.

	Fair 2024	Fair 2025 Actuals to Date	2025 Projection
<b>RESOURCES</b>			
Gate Receipts	\$ 926,552	\$ 301,332	\$ 950,000
Carnival	468,142	70,173	455,000
Commercial Exhibitors	463,575	506,853	508,723
Livestock Entry Fees	3,139	4,788	4,788
R/V Camping/Horse Stall Rental	35,788	36,312	36,312
Merchandise Sales	1,608	500	2,250
Concessions and Catering	506,742	490,318	507,500
Fair Sponsorship	147,752	91,292	171,250
<b>TOTAL FAIR REVENUES</b>	<b>\$ 2,553,296</b>	<b>\$ 1,501,567</b>	<b>\$ 2,635,822</b>
<b>OTHER RESOURCES</b>			
State Grant	635	53,712	106,879
Interest	27,388	13,227	28,227
Miscellaneous	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 2,581,319</b>	<b>\$ 1,568,505</b>	<b>\$ 2,770,928</b>
<b>REQUIREMENTS</b>			
Personnel	222,365	142,825	247,295
Materials & Services	2,524,960	1,714,767	2,501,607
<b>TOTAL REQUIREMENTS</b>	<b>\$ 2,747,324</b>	<b>\$ 1,857,592</b>	<b>\$ 2,748,902</b>
<b>TRANSFERS</b>			
Transfer In - TRT 1%	75,000	43,750	75,000
Transfer Out - F&E Reserve	(54,753)	-	-
Transfer Out - Fair & Expo	(98,450)	(124,283)	(124,283)
<b>TOTAL TRANSFERS</b>	<b>\$ (78,203)</b>	<b>\$ (80,533)</b>	<b>\$ (49,283)</b>
<b>Net Fair</b>	<b>\$ (244,209)</b>	<b>\$ (369,621)</b>	<b>\$ (27,258)</b>
<b>Beginning Fund Balance on Jan 1</b>	<b>\$ 1,020,140</b>	<b>\$ 775,931</b>	<b>\$ 775,931</b>
<b>Ending Balance</b>	<b>\$ 775,931</b>	<b>\$ 406,311</b>	<b>\$ 748,674</b>



# Budget to Actuals Report

## Fair & Expo Capital Reserve - Fund 617

FY26 YTD July 31, 2025 (unaudited)

08/25/2025 Item #4.

8.3%

Year Complete

### RESOURCES

Fiscal Year 2025			Fiscal Year 2026					
Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
88,000	135,080	154%	117,000	12,280	10%	117,000	100%	-
-	94,112		-	-		-		-
88,000	229,192	260%	117,000	12,280	10%	117,000	100%	-

### REQUIREMENTS

Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
475,000	256,097	54%	475,000	-	0%	475,000	100%	-
785,000	31,257	4%	790,000	-	0%	790,000	100%	-
1,260,000	287,354	23%	1,265,000	-	0%	1,265,000	100%	-

### TRANSFERS

Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
465,396	442,396	95%	448,946	37,412	8%	448,946	100%	-
150,000	150,000	100%	-	-		-		-
615,396	592,396	96%	448,946	37,412	8%	448,946	100%	-

### FUND BALANCE

Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
3,179,332	3,179,332	100%	3,614,000	3,713,566	103%	3,614,000	100%	-
(1,172,000)	(58,162)		(1,148,000)	12,280		(1,148,000)		-
615,396	592,396		448,946	37,412		448,946		-
\$ 2,622,728	\$ 3,713,566	142%	\$ 2,914,946	\$ 3,763,258	129%	\$ 2,914,946	100%	\$0

- A** Capital Outlay appropriations are a placeholder should viable projects be recommended and approved for construction
- B** Final Beginning Fund Balance will be determined after the final close of FY24



# Budget to Actuals Report

## RV Park - Fund 618

FY26 YTD July 31, 2025 (unaudited)

08/25/2025 Item #4.

8.3%

Year Complete

### RESOURCES

Fiscal Year 2025			Fiscal Year 2026					
Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
450,000	484,640	108%	450,000	49,693	11%	450,693	100%	693
7,000	30,620	437%	17,500	2,163	12%	17,563	100%	63
15,000	12,391	83%	11,000	-	0%	11,000	100%	-
8,000	12,072	151%	8,000	1,176	15%	8,000	100%	-
5,000	6,978	140%	5,000	1,609	32%	5,079	102%	79
2,500	2,797	112%	1,500	258	17%	1,430	95%	(70)
1,500	1,060	71%	800	384	48%	824	103%	24
489,000	550,559	113%	493,800	55,281	11%	494,589	100%	789

### REQUIREMENTS

Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
159,210	150,128	94%	172,715	7,963	5%	172,715	100%	-
344,054	220,924	64%	355,503	17,621	5%	336,722	95%	18,781
223,600	223,299	100%	56,100	-	0%	56,100	100%	-
726,864	594,352	82%	584,318	25,583	4%	565,537	97%	18,781

### TRANSFERS

Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
160,000	160,000	100%	160,000	13,333	8%	160,000	100%	-
20,000	20,000	100%	20,000	1,667	8%	20,000	100%	-
(122,142)	(122,142)	100%	(221,600)	(18,467)	8%	(221,600)	100%	-
57,858	57,858	100%	(41,600)	(3,467)	8%	(41,600)	100%	-

### FUND BALANCE

Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
312,766	312,766	100%	199,000	326,832	164%	199,000	100%	-
(237,864)	(43,792)		(90,518)	29,698		(70,948)		19,570
57,858	57,858		(41,600)	(3,467)		(41,600)		-
\$ 132,760	\$ 326,832	246%	\$ 66,882	\$ 353,063	528%	\$ 86,452	129%	\$19,570

**A** Final Beginning Fund Balance will be determined after the final close of FY25



# Budget to Actuals Report

## RV Park Reserve - Fund 619

FY26 YTD July 31, 2025 (unaudited)

08/25/2025 Item #4.

8.3%

Year Complete

### RESOURCES

Fiscal Year 2025			Fiscal Year 2026					
Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
45,000	60,431	134%	58,000	5,635	10%	58,000	100%	-
45,000	60,431	134%	58,000	5,635	10%	58,000	100%	-

### REQUIREMENTS

Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
100,000	-	0%	100,000	-	0%	100,000	100%	-
70,000	-	0%	70,000	-	0%	70,000	100%	-
170,000	-	0%	170,000	-	0%	170,000	100%	-

### TRANSFERS

Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
122,142	122,142	100%	221,600	18,467	8%	221,600	100%	-
122,142	122,142	100%	221,600	18,467	8%	221,600	100%	-

### FUND BALANCE

Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
1,521,389	1,521,389	100%	1,530,000	1,703,962	111%	1,530,000	100%	-
(125,000)	60,431		(112,000)	5,635		(112,000)		-
122,142	122,142		221,600	18,467		221,600		-
\$ 1,518,531	\$ 1,703,962	112%	\$ 1,639,600	\$ 1,728,064	105%	\$ 1,639,600	100%	\$0

**A** Capital Outlay appropriations are a placeholder

**B** Final Beginning Fund Balance will be determined after the final close of FY24





# Budget to Actuals Report

## Risk Management - Fund 670

FY26 YTD July 31, 2025 (unaudited)

08/25/2025 Item #4.

8.3%

Year Complete

### RESOURCES

	Fiscal Year 2025			Fiscal Year 2026					
	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Workers' Compensation	1,116,950	1,172,530	105%	1,111,329	96,144	9%	1,111,329	100%	-
General Liability	943,414	943,414	100%	941,127	78,427	8%	941,127	100%	- A
Property Damage	419,983	419,983	100%	430,181	35,848	8%	430,181	100%	-
Unemployment	362,214	345,948	96%	364,469	105,451	29%	364,469	100%	- B
Vehicle	250,030	250,030	100%	245,300	20,442	8%	245,300	100%	-
Interest on Investments	254,000	284,190	112%	219,000	24,242	11%	219,000	100%	-
Skid Car Training	30,000	46,926	156%	45,000	566	1%	45,000	100%	-
Claims Reimbursement	20,000	7,085	35%	40,000	-	0%	40,000	100%	-
Process Fee- Events/ Parades	2,000	1,705	85%	3,000	100	3%	3,000	100%	-
Miscellaneous	200	88,568	999%	2,000	-	0%	2,000	100%	- C
TOTAL RESOURCES	3,398,791	3,560,379	105%	3,401,406	361,221	11%	3,401,406	100%	-

### REQUIREMENTS

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Workers' Compensation	2,000,000	2,102,318	105%	2,000,000	321,302	16%	2,000,000	100%	-
General Liability	1,500,000	752,821	50%	2,000,000	4,610	0%	2,000,000	100%	-
Insurance Administration	831,187	807,339	97%	905,110	56,319	6%	905,110	100%	-
Vehicle	700,000	242,431	35%	800,000	(21,370)	-3%	800,000	100%	-
Property Damage	400,255	386,590	97%	600,260	436,641	73%	600,260	100%	-
Unemployment	200,000	75,887	38%	250,000	18,581	7%	250,000	100%	-
TOTAL REQUIREMENTS	5,631,442	4,367,386	78%	6,555,370	816,083	12%	6,555,370	100%	-

### TRANSFERS

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Transfers Out - Vehicle Replacement	(4,500)	(4,500)	100%	(4,800)	(400)	8%	(4,800)	100%	-
TOTAL TRANSFERS	(4,500)	(4,500)	100%	(4,800)	(400)	8%	(4,800)	100%	-

### FUND BALANCE

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Beginning Fund Balance	8,168,164	8,168,164	100%	9,000,000	7,356,657	82%	9,000,000	100%	-
Resources over Requirements	(2,232,651)	(807,006)		(3,153,964)	(454,862)		(3,153,964)		-
Net Transfers - In (Out)	(4,500)	(4,500)		(4,800)	(400)		(4,800)		-
TOTAL FUND BALANCE	\$ 5,931,013	\$ 7,356,657	124%	\$ 5,841,236	\$ 6,901,395	118%	\$ 5,841,236	100%	\$0

A Includes reimbursement from State for higher general liability insurance related to aid and assist.

B Unemployment collected on first \$25K of employee's salary in fiscal year

C Revenue from State of Oregon for additional layer of excess general liability insurance related to liability related to "aid and assist" population.



# Budget to Actuals Report

## Health Benefits - Fund 675

FY26 YTD July 31, 2025 (unaudited)

08/25/2025 Item #4.

8.3%

Year Complete

### RESOURCES

	Fiscal Year 2025			Fiscal Year 2026					
	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Internal Premium Charges	35,507,169	34,078,384	96%	35,820,000	1,977,291	6%	35,820,000	100%	- A
COIC Premiums	3,091,915	2,920,793	94%	3,122,834	297,793	10%	3,122,834	100%	-
Employee Co-Pay	1,556,257	1,552,278	100%	1,556,257	130,955	8%	1,556,257	100%	-
Retiree / COBRA Premiums	1,061,802	1,141,704	108%	1,268,401	30,826	2%	1,268,401	100%	-
Claims Reimbursement & Other	800,000	1,417,607	177%	800,000	-	0%	800,000	100%	- B
Prescription Rebates	626,446	710,163	113%	666,008	-	0%	666,008	100%	-
Interest on Investments	211,200	307,732	146%	242,000	39,864	16%	242,000	100%	-
TOTAL RESOURCES	42,854,789	42,128,660	98%	43,475,500	2,476,730	6%	43,475,500	100%	-

### REQUIREMENTS

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Health Benefits	32,172,026	29,227,128	91%	35,790,482	693,117	2%	35,790,482	100%	-
Deschutes On-Site Pharmacy	4,942,177	4,096,724	83%	5,108,296	10,750	0%	5,108,296	100%	-
Deschutes On-Site Clinic	1,600,661	1,319,167	82%	1,466,802	9,233	1%	1,466,802	100%	-
Wellness	104,230	39,199	38%	44,965	3	0%	44,965	100%	-
TOTAL REQUIREMENTS	38,819,094	34,682,218	89%	42,410,545	713,103	2%	42,410,545	100%	-

### FUND BALANCE

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Beginning Fund Balance	3,859,732	3,859,732	100%	7,500,000	11,306,174	151%	10,300,000	137%	2,800,000 C
Resources over Requirements	4,035,695	7,446,442		1,064,955	1,763,627		1,064,955		-
Net Transfers - In (Out)	-	-		-	-		-		-
TOTAL FUND BALANCE	\$ 7,895,427	\$ 11,306,174	143%	\$ 8,564,955	\$ 13,069,800	153%	\$ 11,364,955	133%	\$2,800,000 D

A Reflects a 1% increase to departments

B Budget estimate is based on claims which are difficult to predict

C Final Beginning Fund Balance will be determined after the final close of FY25

D Deschutes County Administrative Policy No. F-13 sets forth the appropriate level of reserves. The reserve is comprised of two parts: 1) Claims Reserve at 1.5 times the valuation amount, and 2) Contingency Reserve at 150% of the value of the Claims Reserve. The level of reserve is set at \$8 million (\$3.2 million claim reserve and \$4.8 million contingency reserve requirements). The reserve requirement amount should be compared to the Total Fund Balance amount in this report.



# Budget to Actuals Report

## 911 - Fund 705 and 710

FY26 YTD July 31, 2025 (unaudited)

08/25/2025 Item #4.

8.3%

Year Complete

### RESOURCES

	Fiscal Year 2025			Fiscal Year 2026					
	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Property Taxes - Current Yr	11,556,000	11,535,115	100%	12,020,000	-	0%	12,020,000	100%	- A
Telephone User Tax	1,800,500	1,454,281	81%	1,800,500	-	0%	1,800,500	100%	- B
Interest on Investments	426,000	601,311	141%	468,000	48,190	10%	468,000	100%	-
Police RMS User Fees	255,000	274,257	108%	274,200	-	0%	274,200	100%	- C
Contract Payments	179,300	184,671	103%	185,600	-	0%	185,600	100%	-
User Fee	148,600	157,106	106%	157,000	3,250	2%	157,000	100%	-
Data Network Reimbursement	106,500	119,919	113%	122,300	-	0%	122,300	100%	-
Property Taxes - Prior Yr	90,000	123,969	138%	95,000	22,179	23%	95,000	100%	-
State Reimbursement	93,000	101,948	110%	80,000	16,500	21%	80,000	100%	- D
Property Taxes - Jefferson Co.	42,500	39,803	94%	42,500	212	0%	42,500	100%	-
Miscellaneous	36,500	42,421	116%	36,000	1,640	5%	36,000	100%	-
TOTAL RESOURCES	14,733,900	14,634,801	99%	15,281,100	91,971	1%	15,281,100	100%	-

### REQUIREMENTS

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Personnel Services	10,237,093	9,568,731	93%	11,064,394	597,019	5%	11,064,394	100%	-
Materials and Services	4,267,026	3,220,025	75%	4,437,521	428,642	10%	4,437,521	100%	-
Capital Outlay	2,750,500	1,543,717	56%	1,880,000	12,460	1%	1,880,000	100%	-
TOTAL REQUIREMENTS	17,254,619	14,332,474	83%	17,381,915	1,038,121	6%	17,381,915	100%	-

### TRANSFERS

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Transfers In	515,000	515,000	100%	630,000	-	0%	630,000	100%	-
Transfers Out	(515,000)	(515,000)	100%	(630,000)	-	0%	(630,000)	100%	-
TOTAL TRANSFERS	-	-		-	-		-		-

### FUND BALANCE

	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Beginning Fund Balance	14,371,465	14,371,465	100%	12,914,000	14,673,792	114%	14,673,792	114%	1,759,792
Resources over Requirements	(2,520,719)	302,327		(2,100,815)	(946,150)		(2,100,815)		-
Net Transfers - In (Out)	-	-		-	-		-		-
TOTAL FUND BALANCE	\$ 11,850,746	\$ 14,673,792	124%	\$ 10,813,185	\$ 13,727,642	127%	\$ 12,572,977	116%	\$ 1,759,792

A Current year taxes received primarily in November, February and May.

B Telephone tax payments are received quarterly

C Invoices are mailed in the Spring

D State GIS reimbursements are received quarterly