



BOARD OF COMMISSIONERS

BOARD OF COUNTY COMMISSIONERS MEETING

1:00 PM, MONDAY, MARCH 20, 2023

Allen Room - Deschutes Services Building - 1300 NW Wall St - Bend

(541) 388-6570 | www.deschutes.org

AGENDA

MEETING FORMAT: In accordance with Oregon state law, this meeting is open to the public and can be accessed and attended in person or remotely, with the exception of any executive session.

Members of the public may view the meeting in real time via YouTube using this link: <http://bit.ly/3mmlnzy>. To view the meeting via Zoom, see below.

Citizen Input: The public may comment on any topic that is not on the current agenda. *Comments and testimony regarding public hearings are allowed at the time of the public hearing.* Alternatively, comments may be submitted on any topic at any time by emailing citizeninput@deschutes.org or leaving a voice message at 541-385-1734.

When in-person comment from the public is allowed at the meeting, public comment will also be allowed via computer, phone or other virtual means.

Zoom Meeting Information: This meeting may be accessed via Zoom using a phone or computer.

- To join the meeting from a computer, copy and paste this link: bit.ly/3h3oqdD.
- To join by phone, call 253-215-8782 and enter webinar ID # 899 4635 9970 followed by the passcode 013510.
- If joining by a browser, use the raise hand icon to indicate you would like to provide public comment, if and when allowed. If using a phone, press *6 to indicate you would like to speak and *9 to unmute yourself when you are called on.



Deschutes County encourages persons with disabilities to participate in all programs and activities. This event/location is accessible to people with disabilities. If you need accommodations to make participation possible, call (541) 388-6572 or email brenda.fritsvold@deschutes.org.

CALL TO ORDER

CITIZEN INPUT: Citizen Input may be provided as comment on any topic that is not on the agenda.

Note: In addition to the option of providing in-person comments at the meeting, citizen input comments may be emailed to citizeninput@deschutes.org or you may leave a brief voicemail at 541.385.1734.

AGENDA ITEMS

1. **1:05 PM** Department Performance Measures Updates for Q2
2. **1:30 PM** Update on Redmond Safe Parking Program
3. **1:40 PM** Treasury Report for February 2023
4. **1:50 PM** Consideration of revisions to the County's Investment Policy
5. **1:55 PM** Finance Report for February 2023
6. **2:10 PM** Environmental Health Fees and FY 2024 Budget

OTHER ITEMS

These can be any items not included on the agenda that the Commissioners wish to discuss as part of the meeting, pursuant to ORS 192.640.

EXECUTIVE SESSION

At any time during the meeting, an executive session could be called to address issues relating to ORS 192.660(2)(e), real property negotiations; ORS 192.660(2)(h), litigation; ORS 192.660(2)(d), labor negotiations; ORS 192.660(2)(b), personnel issues; or other executive session categories.

Executive sessions are closed to the public; however, with few exceptions and under specific guidelines, are open to the media.

ADJOURN



BOARD OF COMMISSIONERS

AGENDA REQUEST & STAFF REPORT

MEETING DATE: March 20, 2023

SUBJECT: Department Performance Measures Updates for Q2

RECOMMENDED MOTION: N/A

BACKGROUND AND POLICY IMPLICATIONS:

Four departments have been selected to provide updates on progress made during Q2 on selected performance measures that fall under the County goal of Safe Communities.

9-1-1

Objective: Safe Communities – Provide safe and secure communities through coordinated public safety and crisis management services

Performance Measure: Develop partnerships with existing and future behavioral health crises programs locally and statewide alongside local law enforcement to implement a more effective response and service delivery to mental health crisis.

Target: True

Q2 Update: Continuing engagement with 988 to understand and develop work flows to transferring and receiving calls from those crisis centers. Also working closely with DCBH on development of non-law enforcement crisis response for potential go-live in Q4 this year.

Community Development

Objective: Safe Communities – Provide safe and secure communities through coordinated public safety and crisis management services

Performance Measure: Achieve 85% resolution of Code Compliance cases within 12 months.

Target: 85%

Q2 Update: 67% - The team continues to revise current processes to ensure efficient and effective service delivery. Staff new to the team continue to train on processes and procedures.

Objective: Safe Communities – Provide safe and secure communities through coordinated public safety and crisis management services

Performance Measure: Achieve 90% voluntary compliance in Code Compliance cases.

Target: 90%

Q2 Update: 91.5% - The team continues to revise current processes to ensure efficient and effective service delivery. Staff new to the team continue to train on processes and procedures.

Community Justice

Objective: Safe Communities – Reduce crime and recidivism through prevention, intervention, supervision, and enforcement

Performance Measure: Adult PO's ensure supervised adults have active and updated Behavior Change Plans.

Target: 75%

Q2 Update: 76%

Objective: Safe Communities – Reduce crime and recidivism through prevention, intervention, supervision, and enforcement

Performance Measure: Supervised adults receive criminogenic risk assessments within 60 days of admission.

Target: 75%

Q2 Update: 72%

District Attorney

Objective: Safe Communities – Reduce crime and recidivism through prevention, intervention, supervision, and enforcement

Performance Measure: A 2018 study of veteran treatment courts indicates that 14% of participating veterans, in a veteran's treatment court, experienced a new incarceration. Goal is to maintain a number of no greater than 20%. Most veteran court programs across the nation only engage with veterans with misdemeanor crimes, VIS allows veterans with felonies as well.

Target: 20%

Q2 Update: 14% - Two-year incarceration recidivism rate

Objective: Safe Communities – Reduce crime and recidivism through prevention, intervention, supervision, and enforcement

Performance Measure: Currently the long-term, one-year average recidivism rate for 18-30 year olds in Deschutes County is 54.2%. Goal is to maintain a one-year recidivism rate for all enrolled EAP participants (18-24 year olds) of 35% or less.

Target: 35%

Q2 Update: 18% - One-year arrest recidivism rate

BUDGET IMPACTS:

No anticipated budget impact.

ATTENDANCE:

- Jen Patterson, Strategic Initiatives Manager
- Chris Perry, Manager, 9-1-1 Operations
- Megan Craig, Manager, 9-1-1 Training
- Angie Havniear, Administrative Manager, Community Development
- Tanner Wark, Deputy Director for Adult P & P, Community Justice
- Kathleen Meehan-Coop, District Attorney's Office



BOARD OF COMMISSIONERS

AGENDA REQUEST & STAFF REPORT

MEETING DATE: March 20, 2023

SUBJECT: Update on Redmond Safe Parking Program

RECOMMENDED MOTION:

Direct staff to return with a consent agenda item to authorize a one-year extension of the ground lease with Mountain View Community Development to utilize County-owned property for a safe parking site in Redmond.

BACKGROUND AND POLICY IMPLICATIONS:

In December 2022, the Board authorized a ground lease on a 90-day trial period with Mountain View Community Development (MVCD) to utilize County-owned property located at SE 7th Street and SE Evergreen Avenue for the Redmond Safe Parking Program (program).

Prior to the end of the 90 days, MVCD agreed to provide an update including successes and any challenges or incidents related to the program. Because of delays related to acquiring the required insurance documents, MVCD did not mobilize the first participant to the program until the first week of January. As the adjusted 90-day trial period is approaching, MVCD will provide a program update.

If the Board supports continued use of this property for the safe parking program, staff will return with a Consent Agenda item to memorialize a one-year extension of the ground lease.

BUDGET IMPACTS:

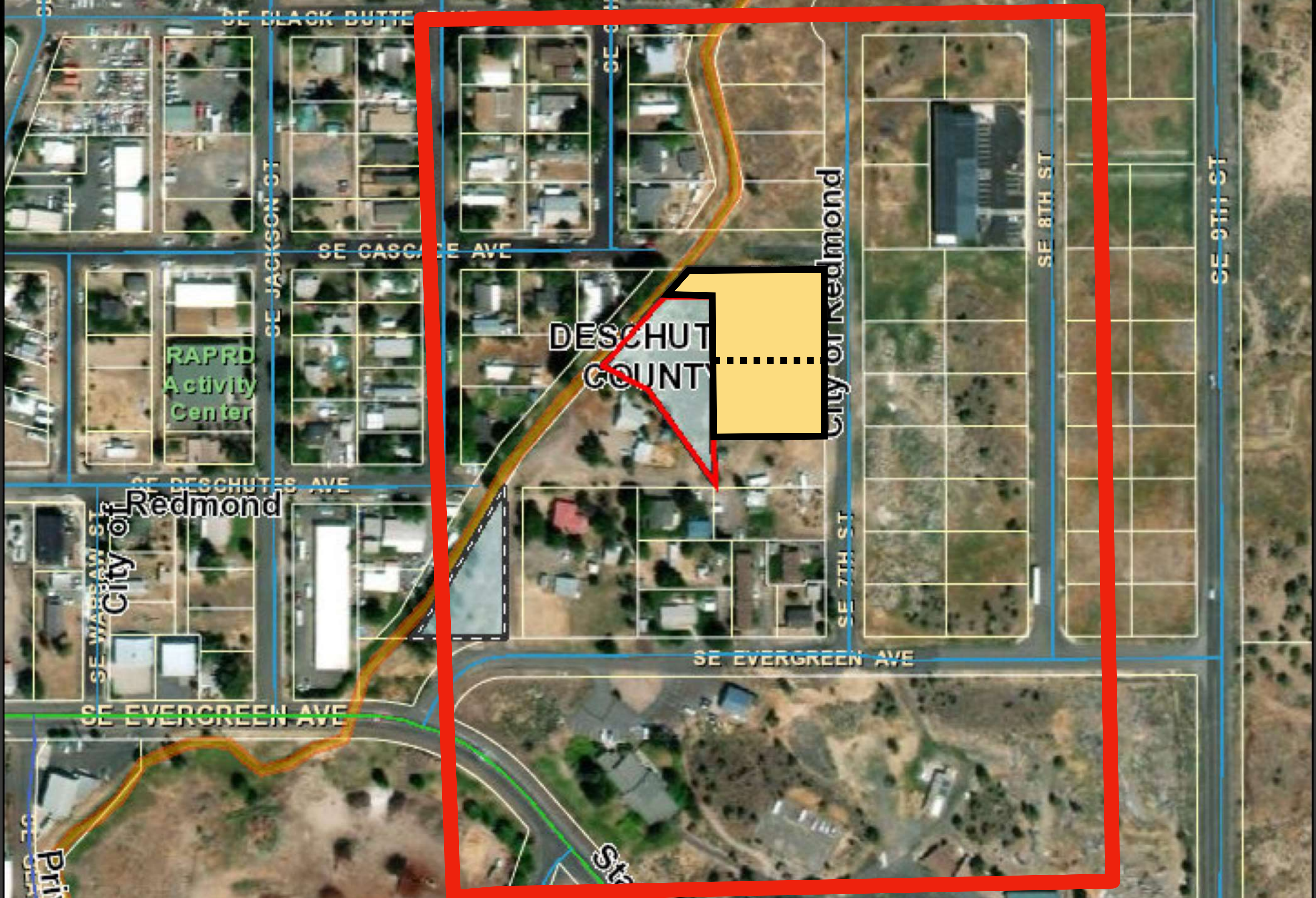
None

ATTENDANCE:

Kristie Bollinger, Property Manager
Rick Russell and Sierra Hopper, Mountain View Community Development

Redmond Safe Parking Program





Sanitation, Power, Services

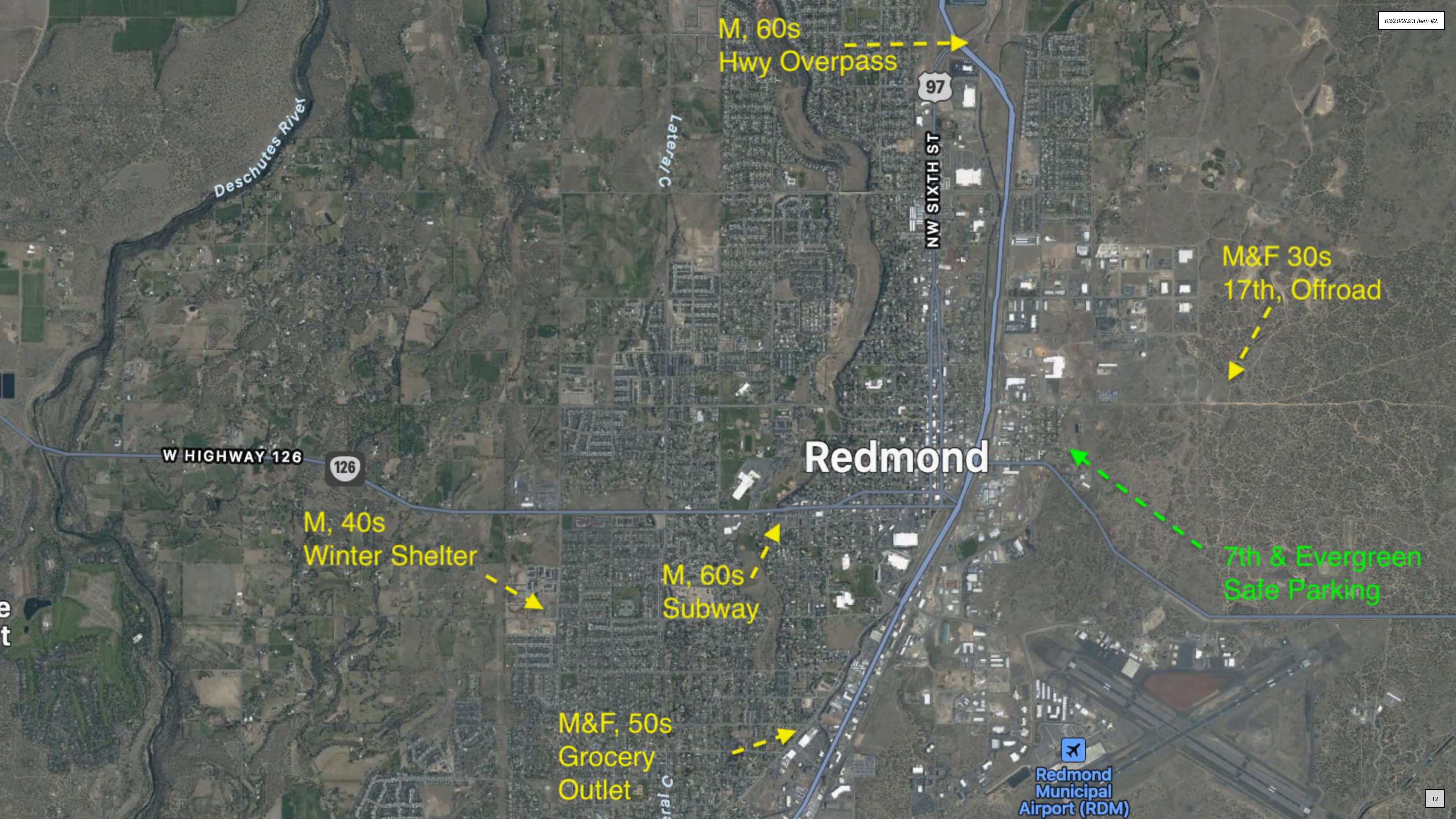
- Portapotty
- Garbage service
- Electric power via solar or quiet generators
- Individual plans for black/gray water

Oversight & Case Management Services

- Oversight
 - Multiple checkins per week
 - Video cameras
 - Volunteers weekly
- Action Plans may include:
 - Housing
 - Access to health care
 - Employment support
 - Assistance with ID's, birth certificates, vehicle registration and insurance

Updates

- 4 Vehicles/family units
- City of Redmond ordinance- no unauthorized camping within 500 ft- passed 3/14
- 1 call to law enforcement; unauthorized RV parked 1 block away
- 4 complaints from closest neighbor, related to speed on gravel road



M, 60s
Hwy Overpass



NW SIXTH ST

M&F 30s
17th, Offroad

W HIGHWAY 126



Redmond

M, 40s
Winter Shelter

M, 60s
Subway

7th & Evergreen
Safe Parking

M&F, 50s
Grocery
Outlet

Redmond
Municipal
Airport (RDM)

Operating Spaces- 11

Approved, Waiting Spaces- 8

In Process Spaces- 20

Redmond Athletic Center
2 spaces

Church
2 spaces

7th & Evergreen/County Owned
4 spaces

MVF
6 spaces

VFW
1-2 spaces

Redmond

2 spaces

City Owned
12 spaces, over 2 lots

Redmond Municipal
Airport (RDM)

6 spaces

Fairgrounds
4 spaces

agle
crest

Deschutes River

Lateral C

North Unit Main Canal

Recommendations for Safe Parking in Unincorporated Deschutes Co

- Churches, Businesses, Farms, Service Organizations
- County wide, not just urbanized communities
- County staff to issue permits; recommend Co Property Management
- Not to exceed 6 vehicles w/out BOCC support
- Ordinance- no unauthorized camping within 500-1000 ft of sites



BOARD OF
COMMISSIONERS

AGENDA REQUEST & STAFF REPORT

MEETING DATE: March 20, 2023

SUBJECT: Treasury Report for February 2023

ATTENDANCE:

Bill Kuhn, County Treasurer



MEMORANDUM

DATE: March 10, 2023
TO: Board of County Commissioners
FROM: Bill Kuhn, Treasurer
SUBJECT: Treasury Report for February 2023

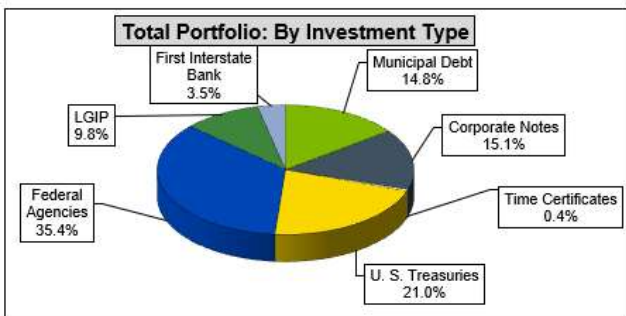
Following is the unaudited monthly treasury report for fiscal year to date (YTD) as of February 28, 2023.

Treasury and Investments

- The portfolio balance at the end of February was \$319.4 million, an increase of \$1.1 million from January and an increase of \$41.8 million from last year (February 2022).
- Net investment income for February was \$540,627 approximately \$21K more than last month and \$364K more than February 2022. YTD earnings of \$3,087,805 are \$1.4 million more than the YTD earnings last year.
- All portfolio category balances are within policy limits.
- The LGIP interest rate remained at 3.75% throughout the month of February. Benchmark returns for 24-month treasuries are up from the prior month by 60 basis points and 36-month treasuries are up from the prior month by 61 basis points.
- Average portfolio yield is 2.28% which is higher than the prior month's average of 2.23%.
- The portfolio weighted average time to maturity is 1.27 years compared to 1.34 in January.

Portfolio Breakdown: Par Value by Investment Type		
Municipal Debt	\$ 47,350,000	14.8%
Corporate Notes	48,321,000	15.1%
Time Certificates	1,245,000	0.4%
U.S. Treasuries	67,000,000	21.0%
Federal Agencies	112,965,000	35.4%
LGIP	31,169,479	9.8%
First Interstate Bank	11,314,978	3.5%
Total Investments	\$ 319,365,457	100.0%

Investment Income		
	Feb-23	Y-T-D
Total Investment Income	\$ 545,627	\$ 3,127,805
Less Fee: \$5,000 per month	(5,000)	(40,000)
Investment Income - Net	\$ 540,627	\$ 3,087,805
Prior Year Comparison	Feb-22	\$ 176,794
		\$ 1,698,637



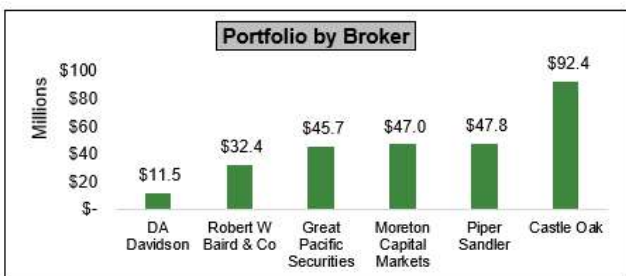
Category Maximums:	
U.S. Treasuries	100%
LGIP (\$56,763,000)	100%
Federal Agencies	100%
Banker's Acceptances	25%
Time Certificates	50%
Municipal Debt	25%
Corporate Debt	25%

Yield Percentages		
	Current Month	Prior Month
FIB/ LGIP	3.75%	3.75%
Investments	2.05%	2.05%
Average	2.28%	2.23%

Maturity (Years)	
Max	Weighted Average
3.71	1.27

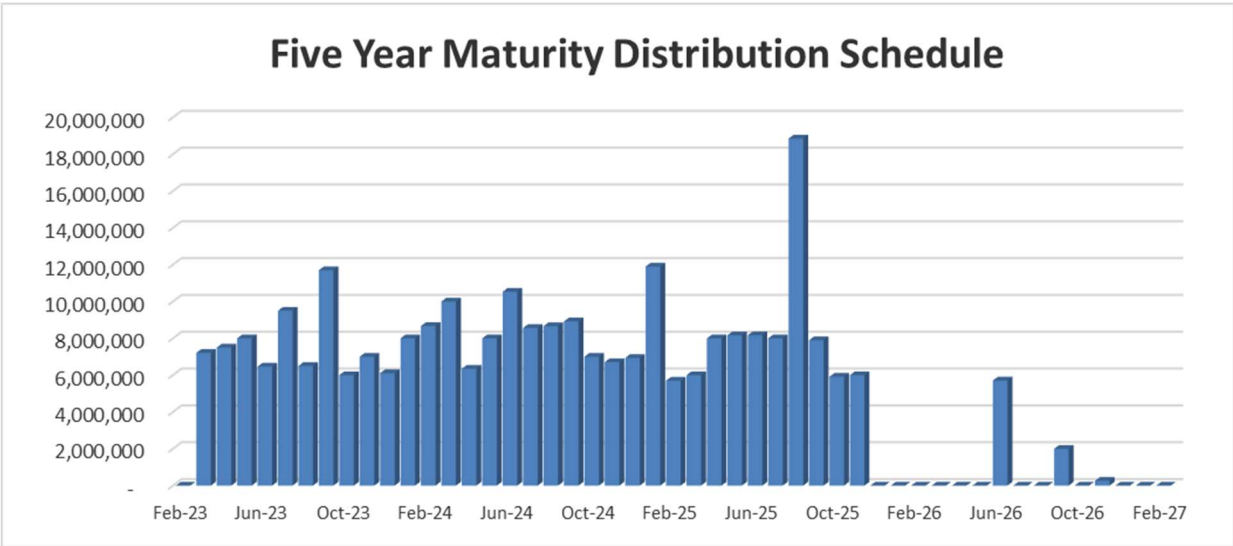
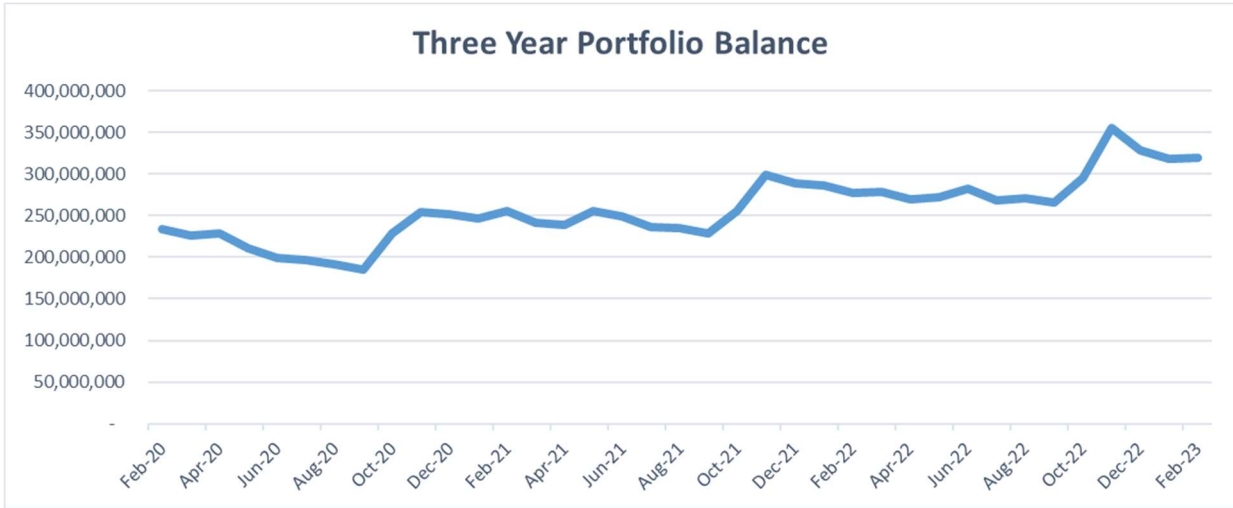
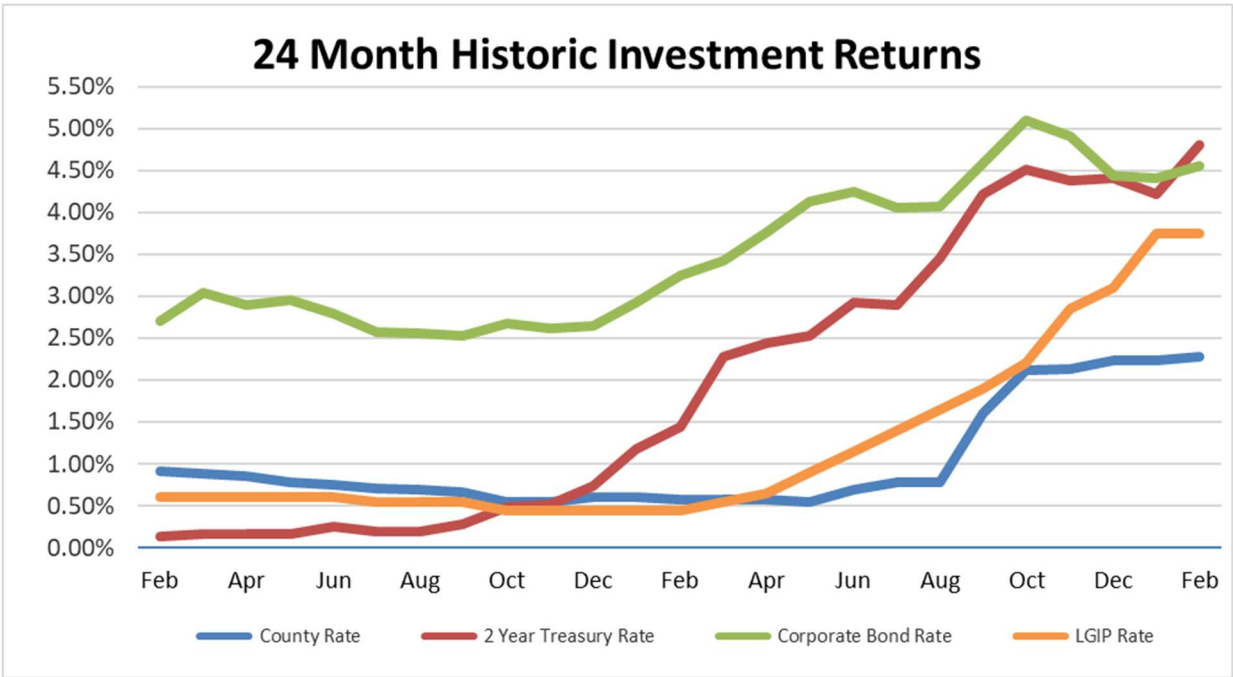
Benchmarks	
24 Month Treasury	4.81%
LGIP Rate	3.75%
36 Month Treasury	4.51%

Term	Minimum	Actual
0 to 30 Days	10%	15.6%
Under 1 Year	25%	42.3%
Under 5 Years	100%	100.0%



Other	Policy	Actual
Corp Issuer	5%	2.7%
Callable	25%	16.7%
Credit W/A	AA2	AA1

Investment Activity	
Purchases in Month	\$ -
Sales/Redemptions in Month	\$ 7,615,000



Deschutes County Investments														
Portfolio Management														
Portfolio Details - Investments														
February 28, 2022														
Purchases made in February 2021														
Purchases made in February 2022														
Inv #	Inv Type	CUSIP	Security	Broker	Purchase Date	Maturity Date	Days To Maturity	Ratings Moodys S&P/Fitch	Coupon Rate	YTM 365	Par Value	Market Value	Book Value	Call Date
10856	MUN	558770DS9	CITY OF MADRAS OR	DA DAV	10/12/2021	3/1/2022	0	AA	0.3210	0.3210	115,000	115,000	115,000	- -
10726	FAC	3133EKCY0	Federal Farm Credit Bank	CASTLE	11/21/2019	3/14/2022	13	Aaa AA+	0.4500	0.6684	5,000,000	5,000,631	5,000,176	- -
10730	FAC	3133EKCY0	Federal Farm Credit Bank	CASTLE	11/29/2019	3/14/2022	13	Aaa AA+	0.4500	0.6595	5,000,000	5,000,631	5,000,194	- -
10720	MC1	90520EAH4	MUFG Union Bank	CASTLE	10/25/2019	4/1/2022	31	A3 A	3.1500	2.0375	2,000,000	2,000,000	2,001,799	- -
10750	MC1	90520EAH4	MUFG Union Bank	CASTLE	2/5/2020	4/1/2022	31	A3 A	3.1500	1.8114	1,000,000	1,000,000	1,001,089	- -
10759	MC1	037833CP3	Apple Inc	CASTLE	3/27/2020	5/11/2022	71	Aa1 AA+	0.4995	1.7245	1,000,000	1,000,752	997,974	- -
10733	MC1	084664BT7	Berkshire Hathaway Inc	MORETN	12/6/2019	5/15/2022	75	Aa2 AA	3.0000	1.7400	2,000,000	2,009,598	2,005,049	- -
10886	FAC	3133ELZN7	Federal Farm Credit Bank	CASTLE	12/28/2021	5/18/2022	78	Aaa AA+	0.1600	0.1613	1,000,000	999,553	999,997	- -
10877	MUN	38122NA44	GOLDEN ST TOBACCO SECURIT	GPAC	12/8/2021	6/1/2022	92	Aa3 A+	0.5020	0.2000	1,000,000	999,550	1,000,749	- -
10887	FAC	3133ELE75	Federal Farm Credit Bank	CASTLE	12/29/2021	6/2/2022	93	Aaa AA+	0.2500	0.1824	1,505,000	1,504,116	1,505,257	- -
10888	FAC	3133ELN26	Federal Farm Credit Bank	CASTLE	12/29/2021	6/22/2022	113	Aaa AA+	0.2600	0.1821	630,000	629,699	630,151	- -
10652	MUN	686053BQ1	Oregon School Boards Assoc	MORETN	9/14/2018	6/30/2022	121	Aa2 AA	5.4800	3.1200	925,000	939,717	931,751	- -
10885	MUN	801315LU4	SANTA BARBARA CA UNIF SCH I	GPAC	12/23/2021	6/30/2022	121	AA	0.2500	0.2016	1,500,000	1,498,710	1,500,239	- -
10889	TRC	912828XW5	U.S. Treasury	GPAC	12/30/2021	6/30/2022	121	Aaa	1.7500	0.1700	3,000,000	3,012,198	3,015,816	- -
10881	MC1	89233HG16	TOYOTA MOTOR CREDIT	DA DAV	12/9/2021	7/1/2022	122	P-1	0.2800	-	2,000,000	1,996,189	1,998,102	- -
10833	MUN	757889BR0	REDWOOD CITY CA SCH DIST	DA DAV	2/24/2021	8/1/2022	153	AA	5.0000	0.8062	125,000	127,284	127,468	- -
10748	FAC	3133EKJ56	Federal Farm Credit Bank	CASTLE	1/31/2020	8/30/2022	182	Aaa AA+	0.4000	0.3783	3,000,000	3,004,819	3,002,513	- -
10890	TRC	912828L24	U.S. Treasury	GPAC	12/30/2021	8/31/2022	183	Aaa	1.8750	0.2000	3,000,000	3,017,460	3,025,049	- -
10883	FAC	313383WD9	Federal Home Loan Bank	GPAC	12/13/2021	9/9/2022	192	Aaa AA+	3.1250	0.1900	1,645,000	1,666,758	1,670,181	- -
10891	TRC	912828L57	U.S. Treasury	GPAC	12/30/2021	9/30/2022	213	Aaa	1.7500	0.2300	3,000,000	3,017,460	3,026,510	- -
10882	FAC	3133EMDA7	Federal Farm Credit Bank	GPAC	12/13/2021	10/13/2022	226	Aaa AA+	0.1600	0.2309	1,140,000	1,136,025	1,139,502	- -
10892	TRC	912828YK0	U.S. Treasury	GPAC	2/7/2022	10/15/2022	228	Aaa	1.3750	0.5700	2,000,000	2,007,500	2,009,975	- -
10790	MUN	014365DQ0	ALDERWOOD WA WTR & WSTW	R W B	11/12/2020	12/1/2022	275	Aa2 AA+	1.0000	0.5004	200,000	199,918	200,745	- -
10884	MC1	90520EAK7	MUFG Union Bank	CASTLE	12/14/2021	12/9/2022	283	A2 A	2.1000	0.6120	1,730,000	1,740,626	1,749,788	11/9/2022
10879	MC1	90331HPF4	US Bank	CASTLE	12/10/2021	1/9/2023	314	A1 AA-	1.9500	0.6161	2,279,000	2,294,729	2,304,879	- -
10727	MC1	06051GEU9	Bank of America Corp	CASTLE	11/25/2019	1/11/2023	316	A2 A-	3.3000	2.1201	2,000,000	2,033,523	2,019,553	- -
10854	MC1	06051GEU9	Bank of America Corp	PS	8/16/2021	1/11/2023	316	A2 A-	3.3000	0.2702	1,000,000	1,016,761	1,026,022	- -
10813	MC1	740189AG0	Precision Castparts Corp	CASTLE	12/17/2020	1/15/2023	320	A2 AA-	2.5000	0.5548	2,772,000	2,794,050	2,818,695	10/15/2022
10878	FAC	3135G0T94	Federal National Mtg Assn	R W B	12/9/2021	1/19/2023	324	Aaa AA+	2.3750	0.3868	1,000,000	1,011,289	1,017,506	- -
10869	FAC	3133ENDQ0	Federal Farm Credit Bank	GPAC	11/18/2021	2/10/2023	346	Aaa AA+	0.1600	0.2900	2,000,000	1,987,840	1,997,558	- -
10893	TRC	91282CBN0	U.S. Treasury	GPAC	2/7/2022	2/28/2023	364	Aaa	0.1250	0.8500	2,000,000	1,981,250	1,985,634	- -
10857	MUN	558770DT7	CITY OF MADRAS OR	DA DAV	10/12/2021	3/1/2023	365	AA	0.4510	0.4510	210,000	208,213	210,000	- -
10880	MC1	78015K7G3	Royal Bank of Canada	PS	12/10/2021	4/17/2023	412	A2 A	1.6000	0.6405	2,000,000	2,002,844	2,021,509	- -
10859	MC1	46625HRL6	JPMorgan Chase - Corporate N	CASTLE	10/29/2021	5/18/2023	443	A2 A-	2.7000	0.7306	2,000,000	2,023,133	2,047,452	- -
10867	FAC	3133ENEW6	Federal Farm Credit Bank	GPAC	11/23/2021	5/23/2023	448		0.3750	0.3708	2,000,000	1,981,070	2,000,000	- -
10866	TRC	91282CCD1	U.S. Treasury	MORETN	11/17/2021	5/31/2023	456		0.1250	0.3701	2,000,000	1,973,516	1,993,893	- -
10835	MUN	010831DQ5	ALAMEDA CNTY CA JT PWRS AU	CASTLE	2/24/2021	6/1/2023	457	Aa1 AA+	3.0950	0.3959	3,080,000	3,148,284	3,186,876	- -
10838	MUN	73473RDW2	MORROW PORT TRANS FAC	R W B	4/1/2021	6/1/2023	457	A-	0.7000	0.7001	215,000	212,497	215,000	- -
10760	MUN	736746XU7	PORTLAND OR URBAN RENEWA	PS	7/14/2020	6/15/2023	471	Aa1	4.0230	2.8950	830,000	831,129	841,480	- -
10839	MUN	984674JZ5	MCMINNVILLE SCHOOL DIST YA	PS	6/15/2021	6/15/2023	471	Aa1	0.2800	0.2800	170,000	168,082	170,000	- -
10709	MUN	29270CNU5	Bonneville Power Administratio	CASTLE	7/30/2019	7/1/2023	487	Aa2 AA-	5.8030	2.1249	1,000,000	1,059,790	1,046,809	- -
10713	MC1	361582AD1	Berkshire Hathaway Inc	CASTLE	9/9/2019	7/15/2023	501	Aa3 AA	7.3500	2.0306	500,000	537,933	534,929	- -
10832	MC1	06053FAA7	Bank of America Corp	DA DAV	2/23/2021	7/24/2023	510	A2 A-	4.1000	0.2303	1,000,000	1,033,556	1,053,886	- -
10868	FAC	3133ENEY2	Federal Farm Credit Bank	GPAC	11/24/2021	7/24/2023	510		0.4500	0.4500	2,000,000	1,977,813	2,000,000	- -
10769	FAC	3137EAEV7	Federal Home Loan Mtg Corp	CASTLE	8/21/2020	8/24/2023	541	Aaa AA+	0.2500	0.2841	5,000,000	4,924,829	4,997,490	- -
10768	MUN	67232TBM6	OAKLAND CA REDEV SUCCESSC	PS	8/21/2020	9/1/2023	549	AA-	3.1250	0.6015	2,500,000	2,549,200	2,593,633	- -
10780	MUN	476453GR0	JEROME IDAHO SCHOOL DISTRI	PS	10/13/2020	9/15/2023	563	Aaa	5.0000	0.4794	200,000	210,602	213,801	- -
10843	MUN	098419MM3	BONNEVILLE & BINGHAM CNTYS	PS	7/28/2021	9/15/2023	563	Aaa	4.0000	0.4308	1,000,000	1,038,810	1,054,620	- -
10819	MC1	3133EMLE0	Federal Farm Credit Bank	PS	12/30/2020	9/22/2023	570	Aaa AA+	0.1900	0.1900	2,000,000	1,972,029	2,000,000	- -
10860	TRC	91282CDA6	U.S. Treasury	MORETN	11/1/2021	9/30/2023	578		0.2500	0.4554	2,000,000	1,966,250	1,993,531	- -
10794	FAC	3137EAEZ8	Federal Home Loan Mtg Corp	CASTLE	11/5/2020	11/6/2023	615	AA+	0.2500	0.2801	5,000,000	4,906,827	4,997,482	- -

Inv #	Inv Type	CUSIP	Security	Broker	Purchase Date	Maturity Date	Days To Maturity	Ratings Moodys S&P/Fitch	Coupon Rate	YTM 365	Par Value	Market Value	Book Value	Call Date
10762	FAC	3136G4E74	Federal National Mtg Assn	CASTLE	7/31/2020	1/29/2025	1065	Aaa AA+	0.5700	0.5700	1,400,000	1,353,395	1,400,000	4/29/2022
10792	FAC	3134GW5Q5	Federal Home Loan Mtg Corp	CASTLE	10/30/2020	1/29/2025	1065	Aaa	0.4500	0.4524	2,500,000	2,408,062	2,499,829	4/29/2022
10822	MC1	12572QAG0	CME GROUP	GPAC	1/4/2021	3/15/2025	1110	Aa3 AA-	3.0000	0.6491	2,000,000	2,053,401	2,140,721	- -
10801	MC1	30231GBH4	XTO Energy Inc	GPAC	11/19/2020	3/19/2025	1114	Aa1 AA	2.9920	0.8138	2,000,000	2,054,873	2,130,286	- -
10800	MUN	98459LAA1	YALE UNIVERSITY	GPAC	11/18/2020	4/15/2025	1141	Aaa AAA	0.8730	0.5784	2,000,000	1,938,370	2,018,134	- -
10818	MC1	166764BW9	Chevron Corp	GPAC	12/28/2020	5/11/2025	1167	Aa2 AA	1.5540	0.6470	1,663,000	1,639,136	1,710,428	- -
10824	MC1	166764BW9	Chevron Corp	CASTLE	1/7/2021	5/11/2025	1167	Aa2 AA	1.5540	0.6175	2,000,000	1,971,300	2,058,941	- -
10825	MUN	625506PX2	MULTNOMAH CO-REF-TXBL	GPAC	1/21/2021	6/1/2025	1188	Aaa AAA	1.0000	0.5001	2,165,000	2,116,439	2,199,753	- -
10798	MUN	938429V61	Washington County SD Municipal	PS	11/17/2020	6/15/2025	1202	Aa1	0.9120	0.6449	350,000	340,389	353,025	- -
10840	MUN	498368EB1	KLAMATH CNTY OR SCH DIST	PS	7/1/2021	6/15/2025	1202	AA+	0.8600	0.8600	400,000	387,356	400,000	- -
10841	MUN	625517NE3	MULTNOMAH COUNTY OR SCHC	CASTLE	7/15/2021	6/30/2025	1217	Aa2 AA	0.9500	0.6871	1,255,000	1,215,982	1,265,824	- -
10787	MUN	88675ABS4	TIGARD OR WTR SYS REVENUE	PS	11/3/2020	8/1/2025	1249	Aa3 AA	2.0000	0.8504	350,000	351,677	363,447	- -
10831	MUN	799055QU5	SAN MATEO CA FOSTER CITY SC	DA DAV	2/16/2021	8/1/2025	1249	Aaa AA+	1.5970	0.4701	500,000	494,775	519,029	- -
10763	FAC	3133EL3P7	Federal Farm Credit Bank	R W B	8/12/2020	8/12/2025	1260	Aaa AA+	0.5300	0.5300	3,000,000	2,876,235	3,000,000	8/12/2022
10764	FAC	3133EL3H5	Federal Farm Credit Bank	MORETN	8/12/2020	8/12/2025	1260	Aaa AA+	0.5700	0.5700	3,000,000	2,879,080	3,000,000	- -
10766	FAC	3134GWND4	Federal Home Loan Mtg Corp	CASTLE	8/14/2020	8/12/2025	1260	Aaa	0.6000	0.6102	2,000,000	1,921,644	1,999,310	5/12/2022
10767	FAC	3136G4L84	Federal National Mtg Assn	CASTLE	8/18/2020	8/18/2025	1266	Aaa AA+	0.5700	0.5901	2,000,000	1,932,625	1,998,628	8/18/2022
10765	FAC	3136G4N74	Federal National Mtg Assn	MORETN	8/21/2020	8/21/2025	1269	Aaa AA+	0.5600	0.5600	3,000,000	2,876,561	3,000,000	2/21/2023
10772	FAC	3136G4N74	Federal National Mtg Assn	R W B	8/27/2020	8/21/2025	1269	Aaa AA+	0.5600	0.5651	1,000,000	958,854	999,826	2/21/2023
10774	FAC	3136G4N74	Federal National Mtg Assn	R W B	9/3/2020	8/21/2025	1269	Aaa AA+	0.5600	0.5600	2,000,000	1,917,707	2,000,000	2/21/2023
10770	FAC	3136G4X24	Federal National Mtg Assn	PS	8/28/2020	8/29/2025	1277	Aaa AA+	0.6000	0.6000	1,000,000	960,622	1,000,000	8/29/2022
10773	FAC	3136G4X24	Federal National Mtg Assn	CASTLE	8/28/2020	8/29/2025	1277	Aaa AA+	0.6000	0.6000	1,000,000	960,622	1,000,000	8/29/2022
10793	FAC	3135GA2N0	Federal National Mtg Assn	R W B	11/4/2020	11/4/2025	1344	Aaa AA+	0.5500	0.5500	2,000,000	1,917,466	2,000,000	11/4/2022
10796	FAC	3135G06G3	Federal National Mtg Assn	CASTLE	11/12/2020	11/7/2025	1347	Aaa AA+	0.5000	0.5729	2,000,000	1,909,857	1,994,711	- -
10845	MUN	736688MF6	Portland Community College	MORETN	7/23/2021	6/15/2026	1567	Aa1	0.8990	0.8000	1,250,000	1,198,575	1,255,192	- -
10871	MUN	250325UL9	DESCHUTES CTY SCH DIST #1	R W B	12/7/2021	6/15/2026	1567	Aa1	1.4000	1.2301	2,000,000	1,965,260	2,014,131	- -
10870	MUN	569280EX4	Salem-Keizer School District	PS	12/7/2021	6/15/2026	1567	Aa1	1.4380	1.2900	2,000,000	1,963,500	2,012,291	- -
10863	MUN	68583RCV2	OR ST COMMUNITY COLLEGE DI	GPAC	11/18/2021	6/30/2026	1582	Aa1 AA+	5.6800	1.4000	210,000	238,568	247,561	- -
10875	MUN	68587FAW4	OR EDU DIST FF&C PENSION O	R W B	12/8/2021	6/30/2026	1582	Aaa AA	1.1040	1.3862	250,000	242,030	247,050	- -
10865	MC1	037833DN7	Apple Inc	GPAC	11/18/2021	9/11/2026	1655	Aa1 AA+	2.0500	1.4552	2,000,000	1,996,200	2,051,825	7/11/2026
10876	MUN	68607DVC6	ODOT HWY USER TAX REV	R W B	12/8/2021	11/15/2026	1720	Aa1 AAA	0.9340	1.3661	260,000	247,437	254,904	- -
10078	RRP	SYS10078	Local Govt Investment Pool		7/1/2006	- -	1		0.5500	0.5500	51,541,335	51,541,335	51,541,335	- -
10084	RR2	SYS10084	First Interstate		7/1/2006	- -	1		0.5500	0.5500	8,595,238	8,595,238	8,595,238	- -



BOARD OF
COMMISSIONERS

AGENDA REQUEST & STAFF REPORT

MEETING DATE: March 20, 2023

SUBJECT: Consideration of revisions to the County’s Investment Policy

RECOMMENDED MOTION:

Move approval of County Administrator signature on revised County Investment Policy F-10.

BACKGROUND AND POLICY IMPLICATIONS:

The County is required to have its investment policy approved by the governing body annually. The policy was last approved by the Board in March 2022 at which time only minor changes were made to the policy.

A recent review by the County Treasurer, Chief Financial Officer and Deschutes County’s Investment Advisory Committee (IAC) recommend minor changes to align with State Treasurer guidance through ORS 294. The IAC voted unanimously in favor of these amendments on March 7, 2023. Attached is the current investment policy with proposed changes noted.

Modifications to the investment policy are normally required to be reviewed by the Oregon Short Term Fund Board for comment. However, these proposed changes are recommended to bring our policy into alignment with the State Policy.

BUDGET IMPACTS:

The Board is required to approve the Investment Policy annually to allow the county to invest funds with a maturity beyond 18 months.

ATTENDANCE:

Bill Kuhn, County Treasurer
Robert Tintle, Chief Financial Officer



Deschutes County Administrative Policy No. F-10

Effective Date: January 7, 2008 Revised Date: March 20, 2019
Revised Date: June 24, 2009 Revised Date: March 11, 2020
Revised Date: September 20, 2012 Revised Date: March 17, 2021
Revised Date: March 16, 2022

Revised Date: December 11, 2013
Revised Date: December 15, 2014
Revised Date: December 17, 2015
Revised Date: December 27, 2017

INVESTMENT POLICY GUIDELINES

PURPOSE

This Investment Policy defines the parameters within which funds are to be invested by Deschutes County. Deschutes County’s purpose is to provide County Level Services for a large portion of Central Oregon. This policy also formalizes the framework, pursuant to ORS 294.135, for Deschutes County’s investment activities to ensure effective and judicious management of funds within the scope of this policy.

These guidelines are intended to be broad enough to allow designated investment staff to function properly within the parameters of responsibility and authority, yet specific enough to adequately safeguard the investment assets.

GOVERNING AUTHORITY

Deschutes County’s investment program shall be operated in conformance with Oregon Revised Statutes and applicable Federal Law. Specifically, this investment policy is written in conformance with ORS 294.035; 294.040; 294.052; 294.135; 294.145; and 294.810. All funds within the scope of this policy are subject to Laws established by the State of Oregon. Any revisions or extensions of these sections of the ORS shall be assumed to be part of this Investment Policy immediately upon being enacted.

SCOPE

This policy applies to activities of Deschutes County with regard to investing the financial assets of all County funds including County Service Districts and Trust Funds. Investments of employees' retirement funds, deferred compensation plans, and other funds are not covered by this policy. The amount of funds falling within the scope of this policy over the next three years is expected to range between \$160 million and \$230 million.

GENERAL OBJECTIVES

The primary objectives, in priority order, of investment activities shall be:

1. **Preservation of Invested Capital.** Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The goal is to manage credit risk and interest rate risk.
2. **Liquidity.** The investment portfolio shall remain sufficiently liquid to meet all reasonably anticipated operating requirements. Furthermore, the portfolio should consist largely of securities with active secondary or resale markets. A portion of the portfolio also may be placed in the Oregon

Short Term Fund which offers next-day liquidity. Where possible and prudent, the portfolio should be structured so that investments mature concurrent with anticipated demands.

- 3. **Return.** The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into consideration the safety and liquidity needs of the portfolio. Although return consists of both principal return (gains and losses due to market value fluctuations) and income return (yield), this policy discourages active trading and turnover of investments. Investments should generally be held to maturity.

STANDARDS OF CARE

- 1. **Prudence.** The standard of prudence to be used by investment officials shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and this investment policy, and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported and appropriate action is taken to control adverse developments within a timely fashion as defined in this policy.

The "prudent person" standard states that *“Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.”*

- 2. **Ethics and Conflicts of Interest.** Officers and employees involved in the investment process shall refrain from personal activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions. Employees and investment officials shall disclose any material interests in financial institutions with which they conduct business. Disclosure shall be made to the governing body. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of the County. Officers and employees shall, at all times, comply with the State of Oregon Government Standards and Practices code of ethics set forth in ORS Chapter 244.

3. **Delegation of Authority and Responsibilities**

- a. **Governing Body.** The Board of County Commissioners will retain ultimate fiduciary responsibility for invested funds. The governing body will receive reports, pursuant to, and with sufficient detail to comply with ORS 294.155.
- b. **Delegation of Authority.** Authority to manage investments within the scope of this policy and operate the investment program in accordance with established written procedures and internal controls is granted to the Treasurer and/or Chief Financial Officer, hereinafter referred to as Investment Officer, and derived from the following: ORS 294.035 to 294.053, 294.125 to 294.145, and 294.810.

No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Investment Officer. The Investment Officer shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials.

All participants in the investment process shall seek to act responsibly as custodians of the public

trust. No officer or designee may engage in an investment transaction except as provided under the terms of this policy and supporting procedures.

- c. **Investment Committee.** The Deschutes County Board of County Commissioners established an investment advisory committee on April 19, 1995 by resolution 95-12520 to provide guidance to the Investment Officer and monitor investment policy compliance.
- d. **Investment Adviser.** The Investment Officer may engage the services of one or more external investment managers to assist in the management of the County’s investment portfolio in a manner consistent with this investment policy. Investment advisers may be hired on a non-discretionary basis. All investment transactions by approved investment advisers must be pre-approved in writing by the Investment Officer and compliant with this Investment Policy. If the Investment Officer hires an investment adviser to provide investment management services, the adviser is authorized to transact with its direct dealer relationships on behalf of Deschutes County.

TRANSACTION COUNTERPARTIES, INVESTMENT ADVISERS AND DEPOSITORIES

- 1. **Broker/Dealers.** The Investment Officer shall determine which broker/dealer firms and registered representatives are authorized for the purposes of investing funds within the scope of this investment policy. A list will be maintained of approved broker/dealer firms and affiliated registered representatives.

The following minimum criteria must be met prior to authorizing investment transactions. The Investment Officer may impose more stringent criteria.

- a. **Broker/Dealer firms must meet the following minimum criteria:**
 - i. Be registered with the Securities and Exchange Commission (SEC);
 - ii. Be registered with the Financial Industry Regulatory Authority (FINRA).
 - iii. Provide most recent audited financials.
 - iv. Provide FINRA Focus Report filings.
- b. **Approved broker/dealer employees who execute transactions with Deschutes County must meet the following minimum criteria:**
 - i. Be a registered representative with the Financial Industry Regulatory Authority (FINRA);
 - ii. Be licensed by the state of Oregon;
 - iii. Provide certification (in writing) of having read; understood; and agreed to comply with the most current version of this investment policy.
- c. **Periodic (at least annual) review of all authorized broker/dealers and their respective authorized registered representatives will be conducted by the Investment Officer. Factors to consider would be:**
 - i. Pending investigations by securities regulators.
 - ii. Significant changes in net capital.
 - iii. Pending customer arbitration cases.
 - iv. Regulatory enforcement actions.

- 2. **Investment Advisers.** A list will be maintained of approved advisers selected by conducting a process of due diligence.

- a. The following items are required for all approved Investment Advisers:

- i. The investment adviser firm must be registered with the Securities and Exchange Commission (SEC) or licensed by the state of Oregon; (Note: Investment adviser firms with assets under management > \$100 million must be registered with the SEC, otherwise the firm must be licensed by the state of Oregon)
 - ii. All investment adviser firm representatives conducting investment transactions on behalf of Deschutes County must be registered representatives with FINRA;
 - iii. All investment adviser firm representatives conducting investment transactions on behalf of Deschutes County must be licensed by the state of Oregon;
 - iv. Certification, by all of the adviser representatives conducting investment transactions on behalf of Deschutes County, of having read, understood and agreed to comply with this investment policy.
- b. A periodic (at least annual) review of all authorized investment advisers will be conducted by the Investment Officer to determine their continued eligibility within the portfolio guidelines. Factors to consider would be:
- i. Pending investigations by securities regulators.
 - ii. Significant changes in net capital.
 - iii. Pending customer arbitration cases.
 - iv. Regulatory enforcement actions.
3. **Depositories.** All financial institutions who desire to become depositories must be qualified Oregon Depositories pursuant to ORS Chapter 295.
4. **Competitive Transactions**
- a. The Investment Officer shall obtain and document competitive bid information on all investments purchased or sold in the secondary market. Competitive bids or offers should be obtained, when possible, from at least three separate brokers/financial institutions or through the use of a nationally recognized trading platform.
 - b. In the instance of a security for which there is no readily available competitive bid or offering on the same specific issue, the Investment Officer shall document quotations for comparable or alternative securities.
 - c. When purchasing original issue securities, no competitive offerings will be required as all dealers in the selling group offer those securities at the same original issue price. However, the Investment Officer is encouraged to document quotations on comparable securities.
 - d. If an investment adviser provides investment management services, the adviser must retain documentation of competitive pricing execution on each transaction and provide upon request.

ADMINISTRATION AND OPERATIONS

1. **Delivery vs. Payment.** All trades of marketable securities will be executed (cleared and settled) by delivery vs. payment (DVP) to ensure that securities are deposited in the County's safekeeping institution prior to the release of funds.
2. **Third-Party Safekeeping.** Securities will be held by an independent third-party safekeeping institution selected by the County. All securities will be evidenced by safekeeping receipts in the County's name. Upon request, the safekeeping institution shall make available a copy of its Statement on Standards for Attestation Engagements (SSAE) No. 16.

- 3. **Internal Controls.** The investment officer is responsible for establishing and maintaining an adequate internal control structure designed to reasonably assure that invested funds are invested within the parameters of this Investment policy and, protected from loss, theft or misuse. Specifics for the internal controls shall be documented in writing. The established control structure shall be reviewed and updated periodically by the Investment Officer.

The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and the valuation of costs and benefits requires estimates and judgments by management.

The internal controls shall address the following points at a minimum:

- a. Compliance with Investment Policy.
 - b. Control of collusion.
 - c. Separation of transaction authority from accounting and record keeping.
 - d. Custodial safekeeping.
 - e. Avoidance of physical delivery of securities whenever possible and address control requirements for physical delivery where necessary.
 - f. Clear delegation of authority to subordinate staff members.
 - g. Confirmation of transactions for investments and wire transfers in written or digitally verifiable electronic form.
 - h. Dual authorizations of wire and automated clearing house (ACH) transfers.
 - i. Staff training.
 - j. Review, maintenance and monitoring of security procedures both manual and automated.
- 4. An external auditor in conjunction with the annual County audit shall review compliance with Oregon state law and Deschutes County policies and procedures.

SUITABLE AND AUTHORIZED INVESTMENTS

- 1. **Permitted Investments.** The following investments are permitted pursuant to ORS 294.035, 294.040, and ORS 294.810. (Note: Permitted investments may be more restrictive than ORS 294.035 and 294.810).
 - a. US Treasury Obligations. U.S. Treasury and other government obligations that carry the full faith and credit guarantee of the United States for the timely payment of principal and interest.
 - b. US Agency Obligations. Senior debenture obligations of US federal agencies and instrumentalities or U.S. government sponsored enterprises (GSE).
 - c. Oregon Short Term Fund.

- d. Corporate Indebtedness.
 - e. Commercial Paper issued under the authority of section 3(a)2 or 3(a)3 of the Securities Act of 1933.
 - f. Corporate Bonds.
 - g. Municipal Debt.
 - h. Bankers Acceptances.
 - i. Qualified Institution Time Deposits/Savings Accounts/Certificates of Deposit.
2. **Approval of Permitted Investments.** If additional types of securities are considered for investment, per Oregon state statute they will not be eligible for investment until this Policy has been amended and the amended version adopted by Deschutes County.
3. **Prohibited Investments**
- a. Private Placement or “144A” Securities. Private placement or “144A” securities are not allowed. For purposes of the policy, SEC Rule 144A securities are defined to include commercial paper privately placed under section 4(a)(2) of the Securities Act of 1933.
 - b. US Agency Mortgage-backed Securities. US agency mortgage-backed securities such as those securities issued by FNMA and FHLMC are not allowed.
 - c. Securities Lending. The County shall not lend securities nor directly participate in a securities lending program.
4. **Demand Deposits and Time Deposits**
- a. All demand deposits and time deposits (Examples of time deposits are: certificates of deposit and savings accounts) shall be held in qualified Oregon depositories in accordance with ORS Chapter 295.
 - b. Demand deposits in qualified depository institutions are considered cash vehicles and not investments and are therefore outside the scope and restrictions of this policy. Pursuant to ORS 294.035(3)(d), time deposits, certificates of deposit and savings accounts are considered investments and within the scope of this policy.

INVESTMENT PARAMETERS

1. **Credit Risk.** Credit risk is the risk that a security or a portfolio will lose some or all of its value due to a real or perceived change in the ability of the issuer to repay its debt. Credit risk will be managed by the following guidelines:
- a. Diversification. It is the policy of Deschutes County to diversify its investments. Where appropriate, exposures will be limited by security type; maturity; issuance, issuer, and security type. Allowed security types and Investment exposure limitations are detailed in the table below.
 - b. Recognized Credit Ratings. Investments must have a rating from at least one of the following nationally recognized statistical ratings organizations (NRSRO): Moody’s Investors Service;

Standard & Poor’s; and Fitch Ratings Service as detailed in the table below. At least one such rating must meet the minimum rating requirements shown in the table below. Ratings used to apply the guidelines below should be investment level ratings and not issuer level ratings.

- c. Portfolio Average Credit Rating. The minimum weighted average credit rating of the portfolio’s rated investments shall be Aa2/AA/AA by Moody’s Investors Service; Standard & Poor’s; and Fitch Ratings Service respectively. For purposes of evaluating the average credit rating for the portfolio, the County will use the single rating for those securities that only have one rating, the lower of two ratings for those securities that have two ratings and the middle rating for those securities that have three ratings.
- d. Exposure Constraints and Minimum Investment Credit Ratings. The following table limits exposures among investments permitted by this policy.

Issue Type	Maximum % Holdings	Minimum Ratings Moody's/S&P/Fitch	Oregon Revised Statute Reference
US Treasury Obligations	100%	N/A	
US Agency Securities	100%		
Per Agency (Senior Obligations Only)	33%		
Oregon Short Term Fund	Maximum allowed per ORS 294.810		
Bankers’ Acceptances	25%	A1+/P1/F1+	25% maximum holding per ORS 294.035(3)(h)(C).
Time Deposits, Savings Accounts, Certificates of Deposit	50%		Authorized by ORS 294.035(3)(d).
Per Institution	25%		
Corporate Debt (Total)	25%		35% maximum holding per ORS 294.035(3)(h)(D).
Corporate Commercial Paper per Issuer	5%	A1/P1/F1	5% maximum holding per ORS 294.035(3)(h)(D).
Corporate Bonds			
Per Oregon Issuer	5%	A2/A/A	5% max holding per ORS 294.035(3)(h)(D), A- min rating per ORS 294.035(3)(b).
All Other Issuers	5%	Aa3/AA-/AA-	5% max holding per ORS 294.035(3)(h)(D), AA- min rating for CA, WA & ID per ORS 294.035(3)(b).
Municipal Debt	25%		
Municipal Bonds		Aa3/AA-/AA-	

- e. Restriction on Issuers with Prior Default History. Per ORS 294.040, the bonds of issuers listed in ORS 294.035 (3)(a) to (c) may be purchased only if there has been no default in payment of either the principal of or the interest on the obligations of the issuing county, port, school district or city, for a period of five years next preceding the date of the investment.

2. **Liquidity Risk.** Liquidity risk is the risk that an investment may not be easily marketable or redeemable. The following strategies will be employed to manage liquidity risks:

- a. The value of at least 10% of funds available for investing or three months of budgeted operating expenditures will be invested in the Oregon Short Term Fund, with a qualified depository institution, or investments maturing in less than 30 days to provide sufficient liquidity for expected disbursements.
- b. Funds in excess of liquidity requirements are allowed for investments maturing in greater than one year. However, longer-term investments tend to be less liquid than shorter term investments.

Portfolio investment maturities will be limited as follows:

Total Portfolio Maturity Constraints:

Maturity Constraints	Minimum % of Total Portfolio
Under 30 days	10% or three months est. operating expenditures
Under 1 year	25%
Under 5 years	100%
Weighted Average Maturity of Portfolio	2.0 years

- c. Reserve or Capital Improvement Project funds may be invested in securities exceeding the maximum term if the maturities of such investments are made to coincide as nearly as practicable with the expected use of the funds.
- d. Larger issuance sizes enhance liquidity as there are likely to be a greater number of investors. Issuance sizes above a minimum amount qualify a corporate or municipal debt bond issuance for index eligibility. Index eligible bonds have a significantly larger investor base which improves liquidity.
- e. Limiting investment in a specific debt issuance improves secondary market liquidity by assuring there are other owners of the issuance.

Issue Type	Maximum % of Issuance (Par)
US Agency Securities	50%
Corporate Debt	
Corporate Commercial Paper	25%
Corporate Bonds	25%
Municipal Bonds	25%

3. **Interest Rate Risk.** Longer-term investments have the potential to achieve higher returns but are also likely to exhibit higher market value volatility due to the changes in the general level of interest rates over the life of the investment(s). Interest rate risk will be managed by providing adequate liquidity for short term cash needs, and by making longer-term investments only with funds that are not needed for current cash flow purposes. Certain types of securities, including variable rate securities, securities with principal pay-downs prior to maturity, and securities with embedded options, will affect the interest rate risk profile of the portfolio differently in different interest rate environments. The following strategies will be employed to control and manage adverse changes in the market value of the portfolio due to changes in interest rates:

- a. Where feasible and prudent, investment maturities should be matched with expected cash outflows to manage market risk.
- b. To the extent feasible, investment maturities not matched with cash outflows, including liquidity investments under one year, should be staggered to manage re-investment risk.
- c. No commitments to buy or sell securities may be made more than 14 business days prior to the anticipated settlement date or receive a fee other than interest for future deliveries.

- d. The maximum percent of callable securities in the portfolio shall be 25%;
- e. The maximum stated final maturity of individual securities in the portfolio shall be five years, except as otherwise stated in this policy.
- f. The maximum portfolio average maturity (measured with stated final maturity) shall be 2.0 years.

INVESTMENT OF PROCEEDS FROM DEBT ISSUANCE

- 1. Investments of bond proceeds are restricted under bond covenants that may be more restrictive than the investment parameters included in this policy. Bond proceeds shall be invested in accordance with the parameters of this policy and the applicable bond covenants and tax laws.
- 2. Funds from bond proceeds and amounts held in a bond payment reserve or proceeds fund may be invested pursuant to ORS 294.052. Investments of bond proceeds are typically not invested for resale and are maturity matched with outflows. Consequently, surplus funds within the scope of ORS 294.052 are not subject to this policy’s liquidity risk constraints within section IX (2).

INVESTMENT OF RESERVE OR CAPITAL IMPROVEMENT FUNDS

Pursuant to ORS 294.135(1)(b), reserve or capital Improvement project funds may be invested in securities exceeding three years when the funds in question are being accumulated for an anticipated use that will occur more than 18 months after the funds are invested, then, upon the approval of the governing body of the county, the maturity of the investment or investments made with the funds may occur when the funds are expected to be used.

GUIDELINE MEASUREMENT AND ADHERENCE

- 1. **Guideline Measurement.** Guideline measurements will use par value of investments.
- 2. **Guideline Compliance.**
 - a. If the portfolio falls outside of compliance with adopted investment policy guidelines or is being managed inconsistently with this policy, the Investment Officer shall bring the portfolio back into compliance in a prudent manner and as soon as prudently feasible.
 - b. Violations of portfolio guidelines as a result of transactions; actions to bring the portfolio back into compliance and; reasoning for actions taken to bring the portfolio back into compliance shall be documented and reported to the Board of County Commissioners.
 - c. Due to fluctuations in the aggregate surplus funds balance, maximum percentages for a particular issuer or investment type may be exceeded at a point in time. Securities need not be liquidated to realign the portfolio; however, consideration should be given to this matter when future purchases are made to ensure that appropriate diversification is maintained.

REPORTING AND DISCLOSURE

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 - f. Distribution by type of investment.
 - g. Transactions since last report.
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The annual report should also serve as a venue to suggest policies and improvements to the investment program, and shall include an investment plan for the coming year.

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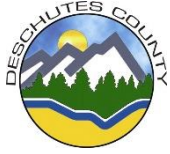
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 - ii. Material changes have been made since the last review by the OSTF Board.

Regardless of whether this policy is submitted to the OSTF Board for comment, this policy shall be re-submitted not less than annually to the Board of County Commissioners for approval.

Approved by the Board of Commissioners _____.

Nick Lelack
County Administrator



Deschutes County Administrative Policy No. F-10

Effective Date: January 7, 2008 Revised Date: March 20, 2019
Revised Date: June 24, 2009 Revised Date: March 11, 2020
Revised Date: September 20, 2012 Revised Date: March 17, 2021
Revised Date: December 11, 2013 Revised Date: March 20, 2023
Revised Date: December 15, 2014
Revised Date: December 17, 2015
Revised Date: December 27, 2017

INVESTMENT POLICY GUIDELINES

PURPOSE

This Investment Policy defines the parameters within which funds are to be invested by Deschutes County. Deschutes County’s purpose is to provide County Level Services for a large portion of Central Oregon. This policy also formalizes the framework, pursuant to ORS 294.135, for Deschutes County’s investment activities to ensure effective and judicious management of funds within the scope of this policy.

These guidelines are intended to be broad enough to allow designated investment staff to function properly within the parameters of responsibility and authority, yet specific enough to adequately safeguard the investment assets.

GOVERNING AUTHORITY

Deschutes County’s investment program shall be operated in conformance with Oregon Revised Statutes and applicable Federal Law. Specifically, this investment policy is written in conformance with ORS 294.035; 294.040; 294.052; 294.135; 294.145; and 294.810. All funds within the scope of this policy are subject to Laws established by the State of Oregon. Any revisions or extensions of these sections of the ORS shall be assumed to be part of this Investment Policy immediately upon being enacted.

SCOPE

This policy applies to activities of Deschutes County with regard to investing the financial assets of all County funds including County Service Districts and Trust Funds. Investments of employees' retirement funds, deferred compensation plans, and other funds are not covered by this policy. The amount of funds falling within the scope of this policy over the next three years is expected to range between \$160 million and \$230 million.

GENERAL OBJECTIVES

The primary objectives, in priority order, of investment activities shall be:

1. **Preservation of Invested Capital.** Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The goal is to manage credit risk and interest rate risk.
2. **Liquidity.** The investment portfolio shall remain sufficiently liquid to meet all reasonably anticipated operating requirements. Furthermore, the portfolio should consist largely of securities with active secondary or resale markets. A portion of the portfolio also may be placed in the Oregon

Short Term Fund which offers next-day liquidity. Where possible and prudent, the portfolio should be structured so that investments mature concurrent with anticipated demands.

- 3. **Return.** The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into consideration the safety and liquidity needs of the portfolio. Although return consists of both principal return (gains and losses due to market value fluctuations) and income return (yield), this policy discourages active trading and turnover of investments. Investments should generally be held to maturity.

STANDARDS OF CARE

- 1. **Prudence.** The standard of prudence to be used by investment officials shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and this investment policy, and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported and appropriate action is taken to control adverse developments within a timely fashion as defined in this policy.

The "prudent person" standard states that *“Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.”*

- 2. **Ethics and Conflicts of Interest.** Officers and employees involved in the investment process shall refrain from personal activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions. Employees and investment officials shall disclose any material interests in financial institutions with which they conduct business. Disclosure shall be made to the governing body. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of the County. Officers and employees shall, at all times, comply with the State of Oregon Government Standards and Practices code of ethics set forth in ORS Chapter 244.

3. **Delegation of Authority and Responsibilities**

- a. **Governing Body.** The Board of County Commissioners will retain ultimate fiduciary responsibility for invested funds. The governing body will receive reports, pursuant to, and with sufficient detail to comply with ORS 294.155.
- b. **Delegation of Authority.** Authority to manage investments within the scope of this policy and operate the investment program in accordance with established written procedures and internal controls is granted to the Treasurer and/or Chief Financial Officer, hereinafter referred to as Investment Officer, and derived from the following: ORS 294.035 to 294.053, 294.125 to 294.145, and 294.810.

No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Investment Officer. The Investment Officer shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials.

All participants in the investment process shall seek to act responsibly as custodians of the public

trust. No officer or designee may engage in an investment transaction except as provided under the terms of this policy and supporting procedures.

- c. **Investment Committee.** The Deschutes County Board of County Commissioners established an investment advisory committee on April 19, 1995 by resolution 95-12520 to provide guidance to the Investment Officer and monitor investment policy compliance.
- d. **Investment Adviser.** The Investment Officer may engage the services of one or more external investment managers to assist in the management of the County’s investment portfolio in a manner consistent with this investment policy. Investment advisers may be hired on a non-discretionary basis. All investment transactions by approved investment advisers must be pre-approved in writing by the Investment Officer and compliant with this Investment Policy. If the Investment Officer hires an investment adviser to provide investment management services, the adviser is authorized to transact with its direct dealer relationships on behalf of Deschutes County.

TRANSACTION COUNTERPARTIES, INVESTMENT ADVISERS AND DEPOSITORIES

- 1. **Broker/Dealers.** The Investment Officer shall determine which broker/dealer firms and registered representatives are authorized for the purposes of investing funds within the scope of this investment policy. A list will be maintained of approved broker/dealer firms and affiliated registered representatives.

The following minimum criteria must be met prior to authorizing investment transactions. The Investment Officer may impose more stringent criteria.

- a. **Broker/Dealer firms must meet the following minimum criteria:**
 - i. Be registered with the Securities and Exchange Commission (SEC);
 - ii. Be registered with the Financial Industry Regulatory Authority (FINRA).
 - iii. Provide most recent audited financials.
 - iv. Provide FINRA Focus Report filings.
- b. **Approved broker/dealer employees who execute transactions with Deschutes County must meet the following minimum criteria:**
 - i. Be a registered representative with the Financial Industry Regulatory Authority (FINRA);
 - ii. Be licensed by the state of Oregon;
 - iii. Provide certification (in writing) of having read; understood; and agreed to comply with the most current version of this investment policy.
- c. **Periodic (at least annual) review of all authorized broker/dealers and their respective authorized registered representatives will be conducted by the Investment Officer. Factors to consider would be:**
 - i. Pending investigations by securities regulators.
 - ii. Significant changes in net capital.
 - iii. Pending customer arbitration cases.
 - iv. Regulatory enforcement actions.

- 2. **Investment Advisers.** A list will be maintained of approved advisers selected by conducting a process of due diligence.

- a. The following items are required for all approved Investment Advisers:

- i. The investment adviser firm must be registered with the Securities and Exchange Commission (SEC) or licensed by the state of Oregon; (Note: Investment adviser firms with assets under management > \$100 million must be registered with the SEC, otherwise the firm must be licensed by the state of Oregon)
 - ii. All investment adviser firm representatives conducting investment transactions on behalf of Deschutes County must be registered representatives with FINRA;
 - iii. All investment adviser firm representatives conducting investment transactions on behalf of Deschutes County must be licensed by the state of Oregon;
 - iv. Certification, by all of the adviser representatives conducting investment transactions on behalf of Deschutes County, of having read, understood and agreed to comply with this investment policy.
- b. A periodic (at least annual) review of all authorized investment advisers will be conducted by the Investment Officer to determine their continued eligibility within the portfolio guidelines. Factors to consider would be:
- i. Pending investigations by securities regulators.
 - ii. Significant changes in net capital.
 - iii. Pending customer arbitration cases.
 - iv. Regulatory enforcement actions.
3. **Depositories.** All financial institutions who desire to become depositories must be qualified Oregon Depositories pursuant to ORS Chapter 295.
4. **Competitive Transactions**
- a. The Investment Officer shall obtain and document competitive bid information on all investments purchased or sold in the secondary market. Competitive bids or offers should be obtained, when possible, from at least three separate brokers/financial institutions or through the use of a nationally recognized trading platform.
 - b. In the instance of a security for which there is no readily available competitive bid or offering on the same specific issue, the Investment Officer shall document quotations for comparable or alternative securities.
 - c. When purchasing original issue securities, no competitive offerings will be required as all dealers in the selling group offer those securities at the same original issue price. However, the Investment Officer is encouraged to document quotations on comparable securities.
 - d. If an investment adviser provides investment management services, the adviser must retain documentation of competitive pricing execution on each transaction and provide upon request.

ADMINISTRATION AND OPERATIONS

1. **Delivery vs. Payment.** All trades of marketable securities will be executed (cleared and settled) by delivery vs. payment (DVP) to ensure that securities are deposited in the County's safekeeping institution prior to the release of funds.
2. **Third-Party Safekeeping.** Securities will be held by an independent third-party safekeeping institution selected by the County. All securities will be evidenced by safekeeping receipts in the County's name. Upon request, the safekeeping institution shall make available a copy of its Statement on Standards for Attestation Engagements (SSAE) No. 16.

- 3. **Internal Controls.** The investment officer is responsible for establishing and maintaining an adequate internal control structure designed to reasonably assure that invested funds are invested within the parameters of this Investment policy and, protected from loss, theft or misuse. Specifics for the internal controls shall be documented in writing. The established control structure shall be reviewed and updated periodically by the Investment Officer.

The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and the valuation of costs and benefits requires estimates and judgments by management.

The internal controls shall address the following points at a minimum:

- a. Compliance with Investment Policy.
 - b. Control of collusion.
 - c. Separation of transaction authority from accounting and record keeping.
 - d. Custodial safekeeping.
 - e. Avoidance of physical delivery of securities whenever possible and address control requirements for physical delivery where necessary.
 - f. Clear delegation of authority to subordinate staff members.
 - g. Confirmation of transactions for investments and wire transfers in written or digitally verifiable electronic form.
 - h. Dual authorizations of wire and automated clearing house (ACH) transfers.
 - i. Staff training.
 - j. Review, maintenance and monitoring of security procedures both manual and automated.
- 4. An external auditor in conjunction with the annual County audit shall review compliance with Oregon state law and Deschutes County policies and procedures.

SUITABLE AND AUTHORIZED INVESTMENTS

- 1. **Permitted Investments.** The following investments are permitted pursuant to ORS 294.035, 294.040, and ORS 294.810. (Note: Permitted investments may be more restrictive than ORS 294.035 and 294.810).
 - a. US Treasury Obligations. U.S. Treasury and other government obligations that carry the full faith and credit guarantee of the United States for the timely payment of principal and interest.
 - b. US Agency Obligations. Senior debenture obligations of US federal agencies and instrumentalities or U.S. government sponsored enterprises (GSE).
 - c. Oregon Short Term Fund.

- d. Corporate Indebtedness.
 - e. Commercial Paper issued under the authority of section 3(a)2 or 3(a)3 of the Securities Act of 1933.
 - f. Corporate Bonds.
 - g. Municipal Debt.
 - h. Bankers Acceptances.
 - i. Qualified Institution Time Deposits/Savings Accounts/Certificates of Deposit.
2. **Approval of Permitted Investments.** If additional types of securities are considered for investment, per Oregon state statute they will not be eligible for investment until this Policy has been amended and the amended version adopted by Deschutes County.
3. **Prohibited Investments**
- a. Private Placement or “144A” Securities. Private placement or “144A” securities are not allowed. For purposes of the policy, SEC Rule 144A securities are defined to include commercial paper privately placed under section 4(a)(2) of the Securities Act of 1933.
 - b. US Agency Mortgage-backed Securities. US agency mortgage-backed securities such as those securities issued by FNMA and FHLMC are not allowed.
 - c. Securities Lending. The County shall not lend securities nor directly participate in a securities lending program.
4. **Demand Deposits and Time Deposits**
- a. All demand deposits and time deposits (Examples of time deposits are: certificates of deposit and savings accounts) shall be held in qualified Oregon depositories in accordance with ORS Chapter 295.
 - b. Demand deposits in qualified depository institutions are considered cash vehicles and not investments and are therefore outside the scope and restrictions of this policy. Pursuant to ORS 294.035(3)(d), time deposits, certificates of deposit and savings accounts are considered investments and within the scope of this policy.

INVESTMENT PARAMETERS

- 1. **Credit Risk.** Credit risk is the risk that a security or a portfolio will lose some or all of its value due to a real or perceived change in the ability of the issuer to repay its debt. Credit risk will be managed by the following guidelines:
 - a. Diversification. It is the policy of Deschutes County to diversify its investments. Where appropriate, exposures will be limited by security type; maturity; issuance, issuer, and security type. Allowed security types and Investment exposure limitations are detailed in the table below.
 - b. Recognized Credit Ratings. Investments must have a rating from at least one of the following nationally recognized statistical ratings organizations (NRSRO): Moody’s Investors Service;

Standard & Poor’s; and Fitch Ratings Service as detailed in the table below. At least one such rating must meet the minimum rating requirements shown in the table below. Ratings used to apply the guidelines below should be investment level ratings and not issuer level ratings.

- c. **Portfolio Average Credit Rating.** The minimum weighted average credit rating of the portfolio’s rated investments shall be Aa2/AA/AA by Moody’s Investors Service; Standard & Poor’s; and Fitch Ratings Service respectively. For purposes of evaluating the average credit rating for the portfolio, the County will use the single rating for those securities that only have one rating, the lower of two ratings for those securities that have two ratings and the middle rating for those securities that have three ratings.
- d. **Exposure Constraints and Minimum Investment Credit Ratings.** The following table limits exposures among investments permitted by this policy.

Issue Type	Maximum % Holdings	Minimum Ratings Moody's/S&P/Fitch	Oregon Revised Statute Reference
US Treasury Obligations	100%	N/A	
US Agency Securities	100%		
Per Agency (Senior Obligations Only)	33%		
Oregon Short Term Fund	Maximum allowed per ORS 294.810		
Bankers’ Acceptances	25%	A1+/P1/F1+	25% maximum holding per ORS 294.035(3)(h)(C).
Time Deposits, Savings Accounts, Certificates of Deposit	50%		Authorized by ORS 294.035(3)(d).
Per Institution	25%		
Corporate Debt (Total)	25%		35% maximum holding per ORS 294.035(3)(h)(D).
Corporate Commercial Paper per Issuer	5%	A1/P1/F1	5% maximum holding per ORS 294.035(3)(h)(D).
Corporate Bonds			
Per Oregon Issuer	5%	A2/A/A	5% max holding per ORS 294.035(3)(h)(D), A- min rating per ORS 294.035(3)(b).
All Other Issuers	5%	Aa3/AA-/AA-	5% max holding per ORS 294.035(3)(h)(D), AA- min rating for CA, WA & ID per ORS 294.035(3)(b).
Municipal Debt	25%		
Municipal Bonds		Aa3/AA-/AA-	

- e. **Restriction on Issuers with Prior Default History.** Per ORS 294.040, the bonds of issuers listed in ORS 294.035 (3)(a) to (c) may be purchased only if there has been no default in payment of either the principal of or the interest on the obligations of the issuing county, port, school district or city, for a period of five years next preceding the date of the investment.

2. **Liquidity Risk.** Liquidity risk is the risk that an investment may not be easily marketable or redeemable. The following strategies will be employed to manage liquidity risks:
 - a. The value of at least 10% of funds available for investing or three months of budgeted operating expenditures will be invested in the Oregon Short Term Fund, with a qualified depository institution, or investments maturing in less than 30 days to provide sufficient liquidity for expected disbursements.
 - b. Funds in excess of liquidity requirements are allowed for investments maturing in greater than one year. However, longer-term investments tend to be less liquid than shorter term investments.

Portfolio investment maturities will be limited as follows:

Total Portfolio Maturity Constraints:

Maturity Constraints	Minimum % of Total Portfolio
Under 30 days	10% or three months est. operating expenditures
Under 1 year	25%
Under 5 years	100%
Weighted Average Maturity of Portfolio	2.0 years

- c. Reserve or Capital Improvement Project funds may be invested in securities exceeding the maximum term if the maturities of such investments are made to coincide as nearly as practicable with the expected use of the funds.
- d. Larger issuance sizes enhance liquidity as there are likely to be a greater number of investors. Issuance sizes above a minimum amount qualify a corporate or municipal debt bond issuance for index eligibility. Index eligible bonds have a significantly larger investor base which improves liquidity.
- e. Limiting investment in a specific debt issuance improves secondary market liquidity by assuring there are other owners of the issuance.

Issue Type	Maximum % of Issuance (Par)
US Agency Securities	50%
Corporate Debt	
Corporate Commercial Paper	25%
Corporate Bonds	25%
Municipal Bonds	25%

3. **Interest Rate Risk.** Longer-term investments have the potential to achieve higher returns but are also likely to exhibit higher market value volatility due to the changes in the general level of interest rates over the life of the investment(s). Interest rate risk will be managed by providing adequate liquidity for short term cash needs, and by making longer-term investments only with funds that are not needed for current cash flow purposes. Certain types of securities, including variable rate securities, securities with principal pay-downs prior to maturity, and securities with embedded options, will affect the interest rate risk profile of the portfolio differently in different interest rate environments. The following strategies will be employed to control and manage adverse changes in the market value of the portfolio due to changes in interest rates:

- a. Where feasible and prudent, investment maturities should be matched with expected cash outflows to manage market risk.
- b. To the extent feasible, investment maturities not matched with cash outflows, including liquidity investments under one year, should be staggered to manage re-investment risk.
- c. No commitments to buy or sell securities may be made more than 14 business days prior to the anticipated settlement date or receive a fee other than interest for future deliveries.

- d. The maximum percent of callable securities in the portfolio shall be 25%;
- e. The maximum stated final maturity of individual securities in the portfolio shall be five years, except as otherwise stated in this policy.
- f. The maximum portfolio average maturity (measured with stated final maturity) shall be 2.0 years.

INVESTMENT OF PROCEEDS FROM DEBT ISSUANCE

- 1. Investments of bond proceeds are restricted under bond covenants that may be more restrictive than the investment parameters included in this policy. Bond proceeds shall be invested in accordance with the parameters of this policy and the applicable bond covenants and tax laws.
- 2. Funds from bond proceeds and amounts held in a bond payment reserve or proceeds fund may be invested pursuant to ORS 294.052. Investments of bond proceeds are typically not invested for resale and are maturity matched with outflows. Consequently, surplus funds within the scope of ORS 294.052 are not subject to this policy’s liquidity risk constraints within section IX (2).

INVESTMENT OF RESERVE OR CAPITAL IMPROVEMENT FUNDS

Pursuant to ORS 294.135(1)(b), reserve or capital Improvement project funds may be invested in securities exceeding three years when the funds in question are being accumulated for an anticipated use that will occur more than 18 months after the funds are invested, then, upon the approval of the governing body of the county, the maturity of the investment or investments made with the funds may occur when the funds are expected to be used.

GUIDELINE MEASUREMENT AND ADHERENCE

- 1. **Guideline Measurement.** Guideline measurements will use par value of investments.
- 2. **Guideline Compliance.**
 - a. If the portfolio falls outside of compliance with adopted investment policy guidelines or is being managed inconsistently with this policy, the Investment Officer shall bring the portfolio back into compliance in a prudent manner and as soon as prudently feasible.
 - b. Violations of portfolio guidelines as a result of transactions; actions to bring the portfolio back into compliance and; reasoning for actions taken to bring the portfolio back into compliance shall be documented and reported to the Board of County Commissioners.
 - c. Due to fluctuations in the aggregate surplus funds balance, maximum percentages for a particular issuer or investment type may be exceeded at a point in time. Securities need not be liquidated to realign the portfolio; however, consideration should be given to this matter when future purchases are made to ensure that appropriate diversification is maintained.

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Approved by the Board of Commissioners _____.

Nick Lelack
County Administrator



BOARD OF
COMMISSIONERS

AGENDA REQUEST & STAFF REPORT

MEETING DATE: March 20, 2023

SUBJECT: Finance Report for February 2023

ATTENDANCE:
Robert Tintle, Chief Financial Officer



MEMORANDUM

DATE: March 20, 2023
TO: Board of County Commissioners
FROM: Robert Tintle, Chief Financial Officer
SUBJECT: Finance Report for February 2023

Following is the unaudited monthly finance report for fiscal year to date (YTD) as of February 28, 2023.

Budget to Actuals Report

General Fund

- *Revenue* YTD in the General Fund is \$40M or 91.5% of budget. By comparison, last year revenue YTD was \$37.1M and 91.0% of budget.
- *Expenses* YTD are \$28.7M and 63.3% of budget. By comparison, last year expenses YTD were \$27.3M and 63.1% of budget.
- *Beginning Fund Balance* is \$13.8M or 106.7% of the budgeted \$12.9M beginning fund balance.



County Wide Financial Dashboard

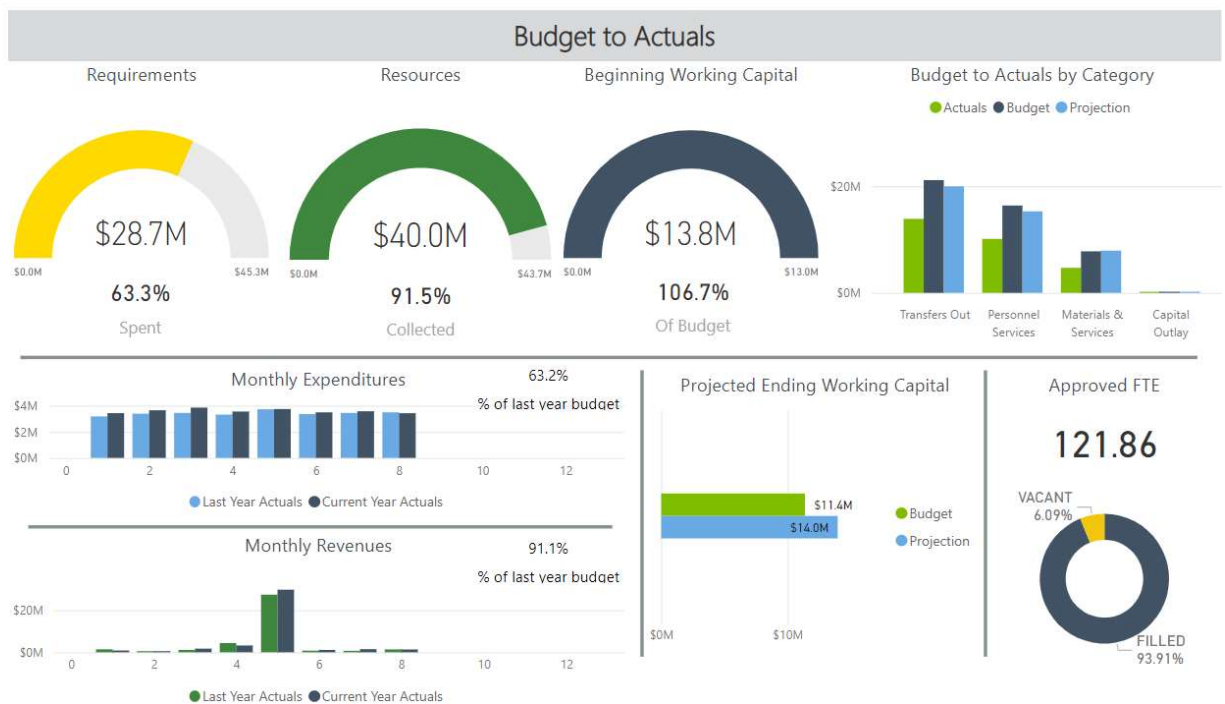
001 - General Fund

Thru GL Period: 8
66.7%
Year Complete

- Fund
- Select all
 - (Blank)
 - 001 - General Fund
 - 010 - Assmt-Clerk...
 - 020 - Code Abate...
 - 030 - Community ...
 - 040 - Court Techn...
 - 050 - Economic D...
 - 060 - General Co...
 - 070 - General Co...
 - 090 - Project Dev...
 - 120 - Law Library
 - 130 - Park Acquisi...
 - 132 - Park Develo...

Monthly GL Per...

\$11.4M
 Contingency
 (Blank)
 Reserves



All Major Funds

On the attached pages you will find the Budget to Actuals Report for the County's major funds with actual revenue and expense data compared to budget through February 28, 2023.

Position Control Summary

Position Control Summary FY23													July - June	
Org		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	Percent Unfilled
Assessor	Filled	33.26	31.00	32.00	31.00	31.00	33.26	32.26	32.26					
	Unfilled	2.00	4.26	3.26	4.26	4.26	2.00	3.00	3.00					9.23%
Clerk	Filled	9.48	9.48	10.48	10.48	10.48	10.48	10.48	9.48					
	Unfilled	1.00	1.00	-	-	-	-	-	1.00					3.58%
BOPTA	Filled	0.52	0.52	0.52	0.52	0.52	0.52	0.52	0.52					
	Unfilled	-	-	-	-	-	-	-	-					0.00%
DA	Filled	57.40	58.40	59.20	61.20	61.20	59.80	58.30	58.80					
	Unfilled	3.20	2.20	1.40	0.40	0.40	1.30	2.80	2.80					2.97%
Tax	Filled	5.50	5.50	6.50	6.50	6.50	6.50	6.50	6.50					
	Unfilled	1.00	1.00	-	-	-	-	-	-					3.85%
Veterans'	Filled	5.00	5.00	5.00	4.00	4.00	4.00	5.00	5.00					
	Unfilled	-	-	-	1.00	1.00	1.00	-	-					7.50%
Property Mgmt	Filled	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00					
	Unfilled	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00					33.33%
Total General Fund	Filled	113.16	111.90	115.70	115.70	115.70	116.56	115.06	114.56	-	-	-	-	
	Unfilled	8.20	9.46	5.66	6.66	6.66	5.30	6.80	7.80	-	-	-	-	5.80%
Justice Court	Filled	4.60	4.60	4.60	4.60	4.60	4.60	4.60	4.60					
	Unfilled	-	-	-	-	-	-	-	-					0.00%
Community Justice	Filled	45.20	45.20	45.90	44.90	44.90	45.90	45.90	45.90					
	Unfilled	2.70	2.70	2.00	3.00	3.00	2.00	2.00	2.00					5.06%
Sheriff	Filled	218.25	232.25	230.25	230.25	231.75	229.75	228.75	235.75					
	Unfilled	44.75	30.75	32.75	32.75	31.25	33.25	36.25	29.25					12.86%
Houseless Effort	Filled	-	-	1.00	1.00	1.00	1.00	1.00	1.00					
	Unfilled	2.00	2.00	1.00	1.00	1.00	1.00	1.00	1.00					62.50%
Health Svcs	Filled	355.80	357.50	368.30	371.30	374.55	380.20	380.10	383.30					
	Unfilled	49.55	47.85	48.25	46.25	44.25	39.60	39.70	38.50					10.65%
CDD	Filled	59.80	58.80	59.80	58.80	59.80	57.80	57.80	58.80					
	Unfilled	12.20	13.20	12.20	13.20	12.20	14.20	6.20	5.20					15.82%
Road	Filled	55.00	55.00	58.00	57.00	58.00	58.00	57.00	57.00					
	Unfilled	6.00	6.00	3.00	4.00	3.00	3.00	4.00	4.00					6.76%
Adult P&P	Filled	35.55	35.55	35.85	34.85	34.85	34.85	34.85	33.85					
	Unfilled	5.30	5.30	5.00	6.00	6.00	6.00	6.00	7.00					14.26%
Solid Waste	Filled	27.00	26.00	28.00	26.00	27.00	28.00	27.00	28.00					
	Unfilled	3.00	4.00	2.00	4.00	3.00	2.00	3.00	2.00					9.58%
Victims Assistance	Filled	8.00	8.00	8.00	8.50	8.50	8.50	7.50	7.50					
	Unfilled	-	-	-	-	-	-	1.00	2.00					4.44%
GIS Dedicated	Filled	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30					
	Unfilled	-	-	-	-	-	-	-	-					0.00%
Fair & Expo	Filled	9.75	9.75	9.75	10.75	10.75	10.75	10.75	11.75					
	Unfilled	3.75	3.75	3.75	2.75	2.75	2.75	2.75	1.75					22.22%
Natural Resource	Filled	1.00	-	-	-	2.00	2.00	2.00	2.00					
	Unfilled	1.00	2.00	2.00	2.00	-	-	-	-					43.75%
ISF - Facilities	Filled	20.75	21.75	20.75	21.75	21.75	19.75	19.75	21.75					
	Unfilled	4.25	3.25	4.25	3.25	3.25	5.25	5.25	3.25					16.00%
ISF - Admin	Filled	8.75	8.75	9.75	10.75	10.75	10.75	9.75	9.75					
	Unfilled	2.00	2.00	1.00	-	-	-	-	-					5.95%
ISF - BOCC	Filled	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00					
	Unfilled	-	-	-	-	-	-	-	-					0.00%
ISF - Finance	Filled	10.00	8.00	10.00	10.00	10.00	12.00	12.00	12.00					
	Unfilled	1.00	3.00	1.00	1.00	1.00	-	-	-					7.69%
ISF - Legal	Filled	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00					
	Unfilled	-	-	-	-	-	-	-	-					0.00%
ISF - HR	Filled	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00					
	Unfilled	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00					10.00%
ISF - IT	Filled	16.70	16.70	16.70	16.70	16.70	15.70	15.70	16.70					
	Unfilled	-	-	-	-	-	1.00	1.00	-					1.50%
ISF - Risk	Filled	2.25	2.25	2.25	2.25	2.25	2.25	3.25	3.25					
	Unfilled	-	-	-	-	-	-	-	-					0.00%
911	Filled	52.00	51.00	49.57	50.57	51.57	52.10	50.10	52.10					
	Unfilled	8.00	9.00	10.43	9.43	8.43	7.91	9.91	7.91					14.79%
Total:	Filled	1,064.86	1,074.30	1,095.47	1,096.97	1,107.72	1,111.76	1,104.16	1,120.86	-	-	-	-	
	Unfilled	154.70	145.26	135.29	136.29	126.79	124.26	125.86	112.66	-	-	-	-	
	Total	1,219.56	1,219.56	1,230.76	1,233.26	1,234.51	1,236.01	1,230.01	1,233.51	A	-	-	-	
	% Unfilled	12.68%	11.91%	10.99%	11.05%	10.27%	10.05%	10.23%	9.13%					10.79%

A 3.5 increase in FTE. DA +.5, HS +2, Victims Assistance +1



Budget to Actuals - Countywide Summary

All Departments

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66.7%
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RESOURCES	Fiscal Year 2022			Fiscal Year 2023			Projection	%
	Budget	Actuals	%	Budget	Actuals	%		
001 - General Fund	40,504,168	40,047,506	99%	43,472,708	39,853,877	92%	43,055,503	99%
030 - Juvenile	901,143	1,007,843	112%	1,010,203	368,277	36%	1,044,516	103%
160/170 - TRT	12,578,435	13,029,089	104%	13,631,282	9,985,248	73%	13,470,028	99%
200 - American Rescue Fund	19,000,000	14,281,402	75%	105,186	26,696,233	999%	29,118,051	999%
220 - Justice Court	550,832	494,676	90%	525,032	329,844	63%	525,490	100%
255 - Sheriff's Office	44,947,745	45,776,980	102%	48,877,055	47,709,547	98%	49,260,711	101%
274 - Health Services	48,727,400	48,848,440	100%	57,787,985	41,050,518	71%	62,060,285	107%
295 - CDD	9,580,316	10,542,434	110%	11,675,519	6,404,460	55%	10,158,940	87%
325 - Road	22,629,649	24,768,506	109%	24,889,063	17,236,267	69%	25,541,559	103%
355 - Adult P&P	5,840,250	6,178,356	106%	6,134,018	4,884,653	80%	6,209,920	101%
465 - Road CIP	2,471,190	1,124,832	46%	1,943,063	210,570	11%	570,956	29%
610 - Solid Waste	13,350,600	13,930,834	104%	14,503,499	8,882,936	61%	14,152,571	98%
615 - Fair & Expo	1,395,724	1,779,723	128%	1,408,534	1,283,720	91%	1,968,845	140%
616 - Annual County Fair	1,560,500	1,922,671	123%	1,849,380	2,365,603	128%	2,379,267	129%
617 - Fair & Expo Capital Reserve	8,544	8,012	94%	7,414	78,653	999%	310,827	999%
618 - RV Park	517,524	584,713	113%	642,252	349,099	54%	515,933	80%
619 - RV Park Reserve	7,546	6,354	84%	6,298	13,065	207%	18,950	301%
670 - Risk Management	3,146,973	4,409,440	140%	3,311,477	2,287,162	69%	3,378,141	102%
675 - Health Benefits	23,027,177	25,070,639	109%	23,658,700	16,200,097	68%	23,980,674	101%
705 - 911	12,019,306	12,896,533	107%	13,744,678	11,521,383	84%	13,905,001	101%
999 - Other	50,071,869	34,055,652	68%	57,902,131	45,469,313	79%	59,659,653	103%
TOTAL RESOURCES	312,836,891	300,764,634	96%	327,085,478	283,180,525	87%	361,285,822	110%

REQUIREMENTS	Fiscal Year 2022			Fiscal Year 2023			Projection	%
	Budget	Actuals	%	Budget	Actuals	%		
001 - General Fund	21,298,809	19,383,248	91%	24,202,373	14,822,633	61%	23,241,795	96%
030 - Juvenile	7,496,355	6,674,328	89%	7,928,538	4,746,165	60%	7,461,591	94%
160/170 - TRT	4,010,388	3,826,539	95%	13,113,218	9,628,262	73%	13,046,678	99%
200 - American Rescue Fund	38,000,000	14,187,441	37%	23,129,361	10,409,019	45%	23,129,361	100%
220 - Justice Court	736,142	690,802	94%	731,183	483,912	66%	734,987	101%



Budget to Actuals - Countywide Summary

All Departments

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255 - Sheriff's Office	54,162,360	51,382,461	95%	59,715,533	36,773,861	62%	59,075,830	99%
274 - Health Services	58,872,642	51,718,597	88%	71,019,127	40,493,883	57%	66,708,233	94%
295 - CDD	9,978,889	8,963,943	90%	11,233,304	6,102,267	54%	9,525,958	85%
325 - Road	15,024,128	13,771,124	92%	16,188,996	8,208,427	51%	15,479,678	96%
355 - Adult P&P	7,079,915	6,392,578	90%	7,575,910	4,266,230	56%	6,707,369	89%
465 - Road CIP	29,722,691	8,106,117	27%	28,387,166	13,013,167	46%	22,913,621	81%
610 - Solid Waste	9,709,991	8,792,122	91%	11,754,672	6,039,776	51%	11,116,519	95%
615 - Fair & Expo	2,504,877	2,626,480	105%	2,768,054	1,892,743	68%	2,735,739	99%
616 - Annual County Fair	1,468,131	1,352,783	92%	1,852,030	1,926,436	104%	2,056,939	111%
617 - Fair & Expo Capital Reserve	568,000	7,670	1%	870,000	133,402	15%	870,000	100%
618 - RV Park	552,188	466,135	84%	594,181	353,494	59%	548,281	92%
619 - RV Park Reserve	100,000	885	1%	100,000	5,048	5%	100,000	100%
670 - Risk Management	6,427,292	4,982,451	78%	5,887,806	1,919,657	33%	4,705,841	80%
675 - Health Benefits	29,424,393	29,294,027	100%	26,769,217	16,085,049	60%	26,769,217	100%
705 - 911	14,563,007	10,896,900	75%	17,709,497	8,277,763	47%	16,636,918	94%
999 - Other	86,872,890	41,149,853	47%	107,868,168	35,344,106	33%	99,159,102	92%
TOTAL REQUIREMENTS	398,573,088	284,666,484	71%	439,398,334	220,925,302	50%	412,723,657	94%



Budget to Actuals - Countywide Summary

All Departments

FY23 YTD February 28, 2023 (unaudited)

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TRANSFERS	Fiscal Year 2022			Fiscal Year 2023			Projection	%
	Budget	Actuals	%	Budget	Actuals	%		
001 - General Fund	(21,952,604)	(21,807,006)	99%	(20,871,416)	(13,698,331)	66%	(19,698,572)	94%
030 - Juvenile	6,223,387	6,223,387	100%	6,452,997	4,301,992	67%	6,452,997	100%
160/170 - TRT	(6,024,574)	(5,916,413)	98%	(6,031,446)	(4,020,936)	67%	(6,007,331)	100%
220 - Justice Court	240,956	196,126	81%	263,217	175,472	67%	263,217	100%
255 - Sheriff's Office	3,500,737	3,501,246	100%	3,448,587	2,416,095	70%	3,448,587	100%
274 - Health Services	6,122,830	6,122,830	100%	8,007,942	4,640,984	58%	5,924,230	74%
295 - CDD	(270,622)	(1,159,207)	428%	(911,585)	(667,494)	73%	(1,190,207)	131%
325 - Road	(11,757,547)	(11,757,547)	100%	(12,330,136)	(7,440,775)	60%	(12,330,136)	100%
355 - Adult P&P	471,072	471,071	100%	267,532	111,824	42%	267,532	100%
465 - Road CIP	12,193,917	10,672,113	88%	14,230,313	4,889,361	34%	14,131,212	99%
610 - Solid Waste	(6,029,323)	(6,029,323)	100%	(5,299,665)	(2,649,304)	50%	(5,299,665)	100%
615 - Fair & Expo	962,736	918,804	95%	704,127	469,416	67%	687,245	98%
616 - Annual County Fair	(75,000)	(75,000)	100%	(156,706)	(104,464)	67%	(156,706)	100%
617 - Fair & Expo Capital Reserve	798,901	779,502	98%	1,149,827	766,536	67%	1,142,594	99%
618 - RV Park	47,958	47,958	100%	(81,566)	(1,048)	1%	(81,566)	100%
619 - RV Park Reserve	132,042	132,042	100%	261,750	174,376	67%	261,566	100%
670 - Risk Management	(3,500)	(3,500)	100%	(3,500)	(2,328)	67%	(3,500)	100%
705 - 911	-	-	0%	(59,900)	(59,900)	100%	(59,900)	100%
999 - Other	15,418,726	17,682,916	115%	10,959,373	10,698,525	98%	12,248,403	112%
TOTAL TRANSFERS	91	-	0	(255)	-	0	-	0%



Budget to Actuals - Countywide Summary

All Departments

FY23 YTD February 28, 2023 (unaudited)

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ENDING FUND BALANCE	Fiscal Year 2022			Fiscal Year 2023			
	Budget	Actuals	%	Budget	Actuals	Projection	%
001 - General Fund	10,723,375	13,847,827	129%	11,374,637	25,180,740	13,962,964	123%
030 - Juvenile	596,681	1,522,125	255%	634,663	1,446,230	1,558,048	245%
160/170 - TRT	8,433,816	9,475,532	112%	4,000,000	5,811,581	3,891,551	97%
200 - American Rescue Fund	-	108,098	999%	-	16,395,312	6,096,788	999%
220 - Justice Court	55,646	-	0%	57,066	21,404	53,720	94%
255 - Sheriff's Office	12,160,633	15,162,285	125%	7,024,650	28,514,066	8,795,753	125%
274 - Health Services	6,011,534	13,942,649	232%	6,005,519	19,140,267	15,218,930	253%
295 - CDD	763,172	2,168,956	284%	1,627,134	1,803,656	1,611,731	99%
325 - Road	2,231,806	7,806,356	350%	2,262,898	9,393,421	5,538,101	245%
355 - Adult P&P	1,971,182	3,238,905	164%	1,925,640	3,969,151	3,008,988	156%
465 - Road CIP	5,316,460	27,223,832	512%	12,334,484	19,310,596	19,012,379	154%
610 - Solid Waste	583,520	3,066,662	526%	556,359	3,260,518	803,050	144%
615 - Fair & Expo	604,256	995,519	165%	315,960	855,912	915,871	290%
616 - Annual County Fair	17,369	385,854	999%	225,358	720,558	551,476	245%
617 - Fair & Expo Capital Reserve	1,341,108	1,809,440	135%	1,587,183	2,521,228	2,392,861	151%
618 - RV Park	13,294	166,536	999%	82,920	161,093	52,622	63%
619 - RV Park Reserve	824,054	1,191,937	145%	1,340,766	1,374,330	1,372,453	102%
670 - Risk Management	5,045,296	8,944,938	177%	5,107,351	9,310,115	7,613,738	149%
675 - Health Benefits	8,375,402	11,304,191	135%	8,815,139	11,419,239	8,515,648	97%
705 - 911	9,307,082	12,708,705	137%	8,926,080	15,892,424	9,916,888	111%
999 - Other	55,322,038	95,096,396	172%	56,713,214	118,422,944	71,695,091	126%
TOTAL FUND BALANCE	129,697,724	230,166,744	177%	130,917,021	294,924,784	182,578,651	139%



Budget to Actuals Report

General Fund - Fund 001

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RESOURCES	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
Property Taxes - Current	32,410,716	32,791,880	101%	34,467,173	33,435,857	97%	34,378,087	100%	(89,086) A
Property Taxes - Prior	460,000	337,612	73%	301,000	248,260	82%	301,000	100%	-
Other General Revenues	2,689,926	2,880,344	107%	3,591,874	3,399,020	95%	3,744,408	104%	152,534 B
Assessor	987,411	886,514	90%	964,246	350,502	36%	964,246	100%	-
Clerk	2,741,215	2,225,591	81%	2,298,566	860,432	37%	1,598,566	70%	(700,000) C
BOPTA	14,588	13,216	91%	14,588	5,261	36%	14,588	100%	-
District Attorney	448,201	258,776	58%	1,183,942	1,327,145	112%	1,403,289	119%	219,347 D
Tax Office	341,004	321,554	94%	221,483	89,667	40%	221,483	100%	-
Veterans	259,107	182,018	70%	214,836	91,009	42%	214,836	100%	- E
Property Management	152,000	150,000	99%	215,000	46,724	22%	215,000	100%	- F
TOTAL RESOURCES	40,504,168	40,047,506	99%	43,472,708	39,853,877	92%	43,055,503	99%	(417,205)

REQUIREMENTS	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Assessor	5,454,784	5,157,534	95%	5,910,478	3,522,450	60%	5,443,924	92%
Clerk	2,080,739	1,735,214	83%	2,432,710	1,378,114	57%	2,362,964	97%	69,746 H
BOPTA	82,911	77,147	93%	87,177	56,192	64%	95,578	110%	(8,401)
District Attorney	9,715,707	8,677,696	89%	10,979,839	6,747,250	61%	10,617,050	97%	362,789 I
Medical Examiner	242,652	241,582	100%	438,702	157,821	36%	438,702	100%	-
Tax Office	932,570	886,019	95%	905,262	587,824	65%	884,605	98%	20,657 H
Veterans	795,189	762,328	96%	809,390	469,106	58%	808,721	100%	669 H
Property Management	380,061	360,274	95%	508,359	240,957	47%	459,795	90%	48,564 H
Non-Departmental	1,614,196	1,485,453	92%	2,130,456	1,662,919	78%	2,130,456	100%	- J
TOTAL REQUIREMENTS	21,298,809	19,383,248	91%	24,202,373	14,822,633	61%	23,241,795	96%	960,578

TRANSFERS	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Transfers In	260,000	260,000	100%	260,000	173,624	67%	260,439	100%
Transfers Out	(22,212,604)	(22,067,006)	99%	(21,131,416)	(13,871,955)	66%	(19,959,011)	94%	1,172,405
TOTAL TRANSFERS	(21,952,604)	(21,807,006)	99%	(20,871,416)	(13,698,331)	66%	(19,698,572)	94%	1,172,844

FUND BALANCE	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Beginning Fund Balance	13,470,620	14,990,575	111%	12,975,718	13,847,828	107%	13,847,828	107%
Resources over Requirements	19,205,359	20,664,258		19,270,335	25,031,244		19,813,708		543,373
Net Transfers - In (Out)	(21,952,604)	(21,807,006)		(20,871,416)	(13,698,331)		(19,698,572)		1,172,844
TOTAL FUND BALANCE	\$ 10,723,375	\$ 13,847,828	129%	\$ 11,374,637	\$ 25,180,740	221%	\$ 13,962,964	123%	\$2,588,327

- A** Current year taxes received primarily in November, February and May; actual FY22-23 TAV is 5.50% over FY21-22 vs. 5.55% budgeted
- B** PILT payment of \$500,000 received in July 2022; includes ~\$585K for a State Grant that will be passed through to NeighborImpact for domestic well assistance
- C** Recording fees expected to be lower than budget due to decreased loan origination volume from rising interest rates
- D** Recent budget adjustment to increase State grant funding which is expected to come in later this fiscal year
- E** Oregon Dept. of Veteran's Affairs grant reimbursed quarterly
- F** Interfund land-sale management revenue recorded at year-end
- G** Projected Personnel savings based on FY22/FY23 average vacancy rate of 7.9%
- H** Projected Personnel based on vacancy savings to date
- I** Projected Personnel savings based on FY22/FY23 average vacancy rate of 4.2%
- J** Includes \$100K loan to Alfalfa Fire District
- K** Repayment to General Fund from Finance Reserves for ERP Implementation



Budget to Actuals Report

Juvenile - Fund 030

FY23 YTD February 28, 2023 (unaudited)

03/20/2023 Item #5.

66.7%
Year Complete

RESOURCES	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
OYA Basic & Diversion	432,044	500,765	116%	525,049	97,007	18%	525,049	100%	-
ODE Juvenile Crime Prev	100,517	117,184	117%	123,000	51,261	42%	107,720	88%	(15,280)
Gen Fund-Crime Prevention	89,500	89,500	100%	89,500	-	0%	89,500	100%	-
Leases	88,000	89,154	101%	86,000	60,152	70%	90,228	105%	4,228
Inmate/Prisoner Housing	80,000	92,400	116%	55,000	79,050	144%	90,000	164%	35,000
DOC Unif Crime Fee/HB2712	49,339	50,462	102%	49,339	12,616	26%	49,339	100%	-
Miscellaneous	7,500	29,113	388%	42,500	30,106	71%	37,000	87%	(5,500)
OJD Court Fac/Sec SB 1065	20,000	10,291	51%	15,000	9,192	61%	15,000	100%	-
Food Subsidy	12,000	11,380	95%	10,000	7,493	75%	10,000	100%	-
Contract Payments	8,000	9,947	124%	8,000	2,930	37%	5,000	63%	(3,000)
Interest on Investments	14,243	7,647	54%	6,815	18,472	271%	25,680	377%	18,865
TOTAL RESOURCES	901,143	1,007,843	112%	1,010,203	368,277	36%	1,044,516	103%	34,313

REQUIREMENTS	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Personnel Services	6,082,895	5,411,118	89%	6,332,160	3,849,674	61%	5,884,136	93%
Materials and Services	1,363,409	1,249,983	92%	1,527,992	888,891	58%	1,469,180	96%	58,812
Capital Outlay	50,051	13,226	26%	68,386	7,600	11%	108,275	158%	(39,889)
TOTAL REQUIREMENTS	7,496,355	6,674,328	89%	7,928,538	4,746,165	60%	7,461,591	94%	466,947

TRANSFERS	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Transfers In- General Funds	6,304,397	6,304,397	100%	6,529,064	4,352,696	67%	6,529,064	100%
Transfers Out-Veh Reserve	(81,010)	(81,010)	100%	(76,067)	(50,704)	67%	(76,067)	100%	-
TOTAL TRANSFERS	6,223,387	6,223,387	100%	6,452,997	4,301,992	67%	6,452,997	100%	-

FUND BALANCE	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Beginning Fund Balance	968,506	965,223	100%	1,100,001	1,522,125	138%	1,522,125	138%
Resources over Requirements	(6,595,212)	(5,666,485)		(6,918,335)	(4,377,888)		(6,417,075)		501,260
Net Transfers - In (Out)	6,223,387	6,223,387		6,452,997	4,301,992		6,452,997		-
TOTAL FUND BALANCE	\$ 596,681	\$ 1,522,125	255%	\$ 634,663	\$ 1,446,230	228%	\$ 1,558,048	245%	\$923,385

- A** New lease payment for JBarJ
- B** Savings based on current expense trends for materials and services.
- C** Out of county utilization for last two months is higher than anticipated based on original projection. Can shift daily based on intake activity.
- D** Investment Income projected to come in higher than budget
- E** Projected Personnel savings based on FY23 average vacancy rate of 5.2%
- F** Savings based on current expense trends for materials and services.



Budget to Actuals Report

TRT - Fund 160/170

FY23 YTD February 28, 2023 (unaudited)

03/20/2023 Item #5.

66.7%
Year Complete

RESOURCES	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
Room Taxes	12,519,987	12,977,205	104%	13,580,874	9,918,853	73%	13,368,487	98%	(212,387) A
Interest on Investments	58,448	51,884	89%	50,408	66,233	131%	101,380	201%	50,972 B
Miscellaneous	-	-	-	-	161	-	161	-	161
TOTAL RESOURCES	12,578,435	13,029,089	104%	13,631,282	9,985,248	73%	13,470,028	99%	(161,254)

REQUIREMENTS	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Grants & Contributions	-	-	-	5,600,000	4,600,000	82%	5,600,000	100%
COVA	3,660,659	3,512,891	96%	3,675,886	2,492,435	68%	3,609,346	98%	66,540 D
Interfund Charges	239,526	239,526	100%	3,574,573	2,383,049	67%	3,574,573	100%	- E
Administrative	15,203	9,365	62%	215,508	122,778	57%	215,508	100%	-
Software	95,000	64,758	68%	47,251	30,000	63%	47,251	100%	-
TOTAL REQUIREMENTS	4,010,388	3,826,539	95%	13,113,218	9,628,262	73%	13,046,678	99%	66,540

TRANSFERS	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Transfer Out - RV Park	(20,000)	(20,000)	100%	(20,000)	(13,328)	67%	(20,000)	100%
Transfer Out - Annual Fair	(75,000)	(75,000)	100%	(75,000)	(50,000)	67%	(75,000)	100%	-
Transfer Out - Justice Court	(240,956)	(196,126)	81%	(263,217)	(175,472)	67%	(263,217)	100%	-
Transfer Out - Health	(444,417)	(444,417)	100%	(418,417)	(278,944)	67%	(418,417)	100%	-
Transfer Out - F&E Reserve	(498,901)	(479,502)	96%	(501,683)	(334,448)	67%	(494,450)	99%	7,233 F
Transfer Out - F&E	(1,093,513)	(1,049,581)	96%	(1,101,342)	(734,224)	67%	(1,084,460)	98%	16,882 G
Transfer Out - Sheriff	(3,651,787)	(3,651,787)	100%	(3,651,787)	(2,434,520)	67%	(3,651,787)	100%	-
TOTAL TRANSFERS	(6,024,574)	(5,916,413)	98%	(6,031,446)	(4,020,936)	67%	(6,007,331)	100%	24,115

FUND BALANCE	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Beginning Fund Balance	5,890,343	6,189,395	105%	9,513,382	9,475,532	100%	9,475,532	100%
Resources over Requirements	8,568,047	9,202,550	-	518,064	356,985	-	423,350	-	(94,714)
Net Transfers - In (Out)	(6,024,574)	(5,916,413)	-	(6,031,446)	(4,020,936)	-	(6,007,331)	-	24,115
TOTAL FUND BALANCE	\$ 8,433,816	\$ 9,475,532	112%	\$ 4,000,000	\$ 5,811,581	145%	\$ 3,891,551	97%	(\$108,449)

- A** Room Tax collections up 3% over last year versus 5.0% budget assumption
- B** Investment Income projected to come in higher than budget
- C** Includes contributions of \$4M to Sunriver Service District, \$600K to Deschutes Trail Coalition and \$1M to Mt. Bachelor
- D** Payments to COVA based on a percent of TRT collections
- E** Includes ~\$3.5M for Interfund Payments to the General County Reserve Fund
- F** The balance of the 1% F&E TRT is transferred to F&E reserves
- G** Transfer projected to be lower based on decreased Room Tax revenue



Budget to Actuals Report

ARPA – Fund 200

FY23 YTD February 28, 2023 (unaudited)

03/20/2023 Item #5.

66.7%
Year Complete

RESOURCES	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance	
	Budget	Actuals	%	Budget	Actuals	%				
Interest on Investments	-	93,961		105,186	205,384	195%	316,130	301%	210,944	A
Local Assistance & Tribal Consistency	-	-		-	2,311,073		4,622,145		4,622,145	B
State & Local Coronavirus Fiscal Recovery Funds	19,000,000	14,187,441	75%	-	24,179,776		24,179,776		24,179,776	C
TOTAL RESOURCES	19,000,000	14,281,402	75%	105,186	26,696,233	999%	29,118,051	999%	29,012,865	

REQUIREMENTS	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance	
	Services to Disproportionately Impacted Communities	20,650,098	5,242,251	25%	15,394,824	8,250,526	54%	15,394,824	100%	-
Administrative	5,281,005	143,079	3%	4,317,328	116,232	3%	4,317,328	100%	-	E
Infrastructure	2,050,000	527,275	26%	1,634,710	499,535	31%	1,634,710	100%	-	F
Negative Economic Impacts	6,285,840	5,488,685	87%	899,577	674,792	75%	899,577	100%	-	G
Public Health	3,733,057	2,786,152	75%	882,922	867,934	98%	882,922	100%	-	H
TOTAL REQUIREMENTS	38,000,000	14,187,441	37%	23,129,361	10,409,019	45%	23,129,361	100%	-	

FUND BALANCE	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Beginning Fund Balance	19,000,000	14,137	0%	23,024,175	108,098	0%	108,098	0%
Resources over Requirements	(19,000,000)	93,961		(23,024,175)	16,287,214		5,988,690		29,012,865
Net Transfers - In (Out)	-	-		-	-		-		-
TOTAL FUND BALANCE	-	\$ 108,098	999%	-	\$ 16,395,312	999%	\$ 6,096,788	999%	\$ 6,096,788

- A** Investment Income projected to come in higher than budget
- B** A budget adjustment for additional Local Assistance & Tribal Consistency funds is forthcoming
- C** The revenue received in FY22, but unspent at 06.30.22, was recorded as Deferred Revenue and recognized in FY23
- D** Includes \$6.77M in childcare/early education funding, \$6.9M in housing support for unhoused persons and over \$7.3M in affordable housing projects
- E** Administration holds the balance of the ARPA funds, as well as an approved Management Analyst for ARPA reporting and administration
- F** Consists of modernization of irrigation systems, Terrebonne wastewater system, and a regional broadband infrastructure needs and assessment
- G** Majority of funding is for food programs, \$2.5 million in small business assistance and additional funding for Ronald McDonald House and an Apprenticeship jobs program
- H** Approved ARPA funding consists of Isolation Motel Liability Insurance, COVID-19 testing done by Dr. Young, UV sanitizer for the jail to prevent COVID-19 in congregate settings and various Health Services expenses such as temporary staffing costs to support the COVID-19 response



Budget to Actuals Report

Justice Court - Fund 220

FY23 YTD February 28, 2023 (unaudited)

03/20/2023 Item #5.

66.7%
Year Complete

RESOURCES	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
Court Fines & Fees	550,000	494,265	90%	525,000	329,483	63%	525,000	100%	-
Interest on Investments	95	45	48%	32	360	999%	490	999%	458 A
Miscellaneous	737	365	50%	-	-	-	-	-	-
TOTAL RESOURCES	550,832	494,676	90%	525,032	329,844	63%	525,490	100%	458

REQUIREMENTS	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Personnel Services	577,209	541,792	94%	569,648	384,053	67%	573,452	101%
Materials and Services	158,933	149,011	94%	161,535	99,859	62%	161,535	100%	- B
TOTAL REQUIREMENTS	736,142	690,802	94%	731,183	483,912	66%	734,987	101%	(3,804)

TRANSFERS	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Transfers In - TRT	240,956	196,126	81%	263,217	175,472	67%	263,217	100%
TOTAL TRANSFERS	240,956	196,126	81%	263,217	175,472	67%	263,217	100%	-

Resources over Requirements	(185,310)	(196,126)		(206,151)	(154,068)		(209,497)		(3,346)
Net Transfers - In (Out)	240,956	196,126		263,217	175,472		263,217		-
TOTAL □	\$ 55,646	-	0%	\$ 57,066	\$ 21,404	38%	\$ 53,720	94%	(\$3,346)

- A** Investment Income projected to come in higher than budget
- B** One time yearly software maintenance fee paid in July for entire fiscal year



Budget to Actuals Report

Sheriff's Office - Fund 255

FY23 YTD February 28, 2023 (unaudited)

03/20/2023 Item #5.

66.7%
Year Complete

RESOURCES	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
LED #1 Property Tax Current	28,448,529	28,828,746	101%	30,282,049	29,435,182	97%	30,239,651	100%	(42,398) A
LED #2 Property Tax Current	11,813,562	11,962,302	101%	13,400,541	12,955,817	97%	13,313,046	99%	(87,495) B
Sheriff's Office Revenues	3,993,964	4,407,029	110%	4,607,630	4,793,112	104%	4,945,024	107%	337,394 C
LED #1 Property Tax Prior	330,000	288,862	88%	330,000	208,135	63%	330,000	100%	-
LED #2 Property Tax Prior	145,000	118,145	81%	145,000	86,050	59%	145,000	100%	-
LED #1 Interest	147,416	96,152	65%	89,119	185,635	208%	240,230	270%	151,111 C
LED #2 Interest	69,274	24,356	35%	22,716	45,616	201%	47,760	210%	25,044 D
LED #2 Foreclosed Properties	-	15,070	-	-	-	-	-	-	-
LED #1 Foreclosed Properties	-	36,317	-	-	-	-	-	-	-
TOTAL RESOURCES	44,947,745	45,776,980	102%	48,877,055	47,709,547	98%	49,260,711	101%	383,656

REQUIREMENTS	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
Digital Forensics	-	-	-	808,610	513,303	63%	789,644	98%	18,966
Concealed Handgun Licenses	-	-	-	335,044	207,406	62%	326,804	98%	8,240
Rickard Ranch	-	-	-	264,871	135,514	51%	264,871	100%	-
Sheriff's Services	4,002,499	4,208,992	105%	5,863,885	3,295,388	56%	5,172,145	88%	691,740
Civil/Special Units	1,154,204	1,112,473	96%	1,168,300	771,546	66%	1,082,781	93%	85,519
Automotive/Communications	3,576,342	3,738,777	105%	4,005,888	2,244,153	56%	3,902,719	97%	103,169
Detective	3,029,130	3,013,632	99%	3,583,825	2,500,300	70%	3,941,343	110%	(357,518)
Patrol	14,015,461	13,440,565	96%	14,640,315	9,343,899	64%	14,696,309	100%	(55,994)
Records	1,025,023	735,218	72%	944,493	446,609	47%	693,695	73%	250,798
Adult Jail	21,033,697	18,807,184	89%	22,069,320	13,414,302	61%	21,662,166	98%	407,154
Court Security	444,617	431,758	97%	424,769	353,618	83%	538,116	127%	(113,347)
Emergency Services	789,912	543,303	69%	829,997	342,473	41%	642,989	77%	187,008
Special Services	1,775,588	2,053,196	116%	2,047,792	1,547,358	76%	2,429,126	119%	(381,334)
Training	1,626,207	1,786,439	110%	1,907,588	1,024,919	54%	1,901,401	100%	6,187
Other Law Enforcement	1,389,684	1,510,925	109%	820,836	633,073	77%	1,031,721	126%	(210,885)
Non - Departmental	299,998	-	0%	-	-	0%	-	100%	-
TOTAL REQUIREMENTS	54,162,360	51,382,461	95%	59,715,533	36,773,861	62%	59,075,830	99%	639,703 E

TRANSFERS	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
Transfer In - TRT	3,651,787	3,651,787	100%	3,651,787	2,434,520	67%	3,651,787	100%	-
Transfer In - General Fund	121,950	121,950	100%	70,000	46,664	67%	70,000	100%	-
Transfers Out - Debt Service	(273,000)	(272,491)	100%	(273,200)	(65,089)	24%	(273,200)	100%	-
TOTAL TRANSFERS	3,500,737	3,501,246	100%	3,448,587	2,416,095	70%	3,448,587	100%	-

FUND BALANCE	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
Beginning Fund Balance	17,874,511	17,266,520	97%	14,414,541	15,162,285	105%	15,162,285	105%	747,744
Resources over Requirements	(9,214,615)	(5,605,481)	-	(10,838,478)	10,935,686	-	(9,815,119)	-	1,023,359
Net Transfers - In (Out)	3,500,737	3,501,246	100%	3,448,587	2,416,095	70%	3,448,587	100%	-
TOTAL FUND BALANCE	\$ 12,160,633	\$ 15,162,285	125%	\$ 7,024,650	\$ 28,514,066	406%	\$ 8,795,753	125%	\$ 1,771,103

Note: Vacant positions are driving projected department savings, with other fluctuations causing projected budget overages

- A Current year taxes received primarily in November, February and May; actual FY22-23 TAV is 5.50% over FY21-22 vs. 5.55% budgeted
- B Current year taxes received primarily in November, February and May; actual FY22-23 TAV is 4.79% over FY21-22 vs. 5.45% budgeted
- C Investment Income projected to come in higher than budget
- D Investment Income projected to come in higher than budget
- E Savings due to vacant positions



Budget to Actuals Report

Health Services - Fund 274

FY23 YTD February 28, 2023 (unaudited)

03/20/2023 Item #5.

66.7%
Year Complete

RESOURCES	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
State Grant	17,641,302	16,634,837	94%	22,223,536	15,038,022	68%	23,838,199	107%	1,614,663
OHP Capitation	8,947,837	11,776,144	132%	12,882,624	8,815,044	68%	12,115,681	94%	(766,943)
State Miscellaneous	4,129,465	3,518,729	85%	8,901,719	6,075,414	68%	8,776,839	99%	(124,880)
OHP Fee for Service	3,627,151	4,032,343	111%	3,232,620	2,691,605	83%	4,909,696	152%	1,677,076
Federal Grants	4,303,483	4,090,251	95%	2,615,634	1,400,369	54%	2,694,217	103%	78,583
Local Grants	1,936,838	3,350,227	173%	2,332,031	1,706,832	73%	2,525,159	108%	193,128
Environmental Health Fees	1,086,019	1,213,172	112%	1,238,499	1,166,286	94%	1,261,920	102%	23,421
Other	884,036	866,362	98%	1,169,317	1,633,353	140%	2,101,216	180%	931,899
State - Medicaid/Medicare	843,050	777,348	92%	807,530	737,535	91%	1,111,814	138%	304,284
Patient Fees	468,415	538,392	115%	615,644	419,240	68%	705,952	115%	90,308
Medicaid	1,014,100	750,524	74%	430,863	416,122	97%	624,183	145%	193,320
State - Medicare	172,200	194,470	113%	337,614	131,660	39%	206,824	61%	(130,790)
Vital Records	280,000	342,960	122%	300,000	213,835	71%	315,000	105%	15,000
Liquor Revenue	157,000	199,100	127%	177,574	84,488	48%	177,574	100%	-
Divorce Filing Fees	173,030	178,331	103%	173,030	63,178	37%	63,178	37%	(109,852)
Interfund Contract- Gen Fund	127,000	127,000	100%	127,000	127,000	100%	127,000	100%	-
State Shared- Family Planning	152,634	118,228	77%	125,000	94,272	75%	158,733	127%	33,733
Interest on Investments	156,549	101,438	65%	97,750	236,264	242%	347,100	355%	249,350
CCBHC Grant	2,627,291	38,587	1%	-	-	-	-	-	-
TOTAL RESOURCES	48,727,400	48,848,440	100%	57,787,985	41,050,518	71%	62,060,285	107%	4,272,300

REQUIREMENTS	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Administration Allocation	-	-	999%	-	-	0%	-	0%
Personnel Services	43,994,358	39,393,426	90%	50,658,752	31,667,391	63%	46,112,138	91%	4,546,614
Materials and Services	14,721,284	12,243,043	83%	19,902,800	8,567,085	43%	20,144,520	101%	(241,720)
Capital Outlay	157,000	82,128	52%	457,575	259,408	57%	451,575	99%	6,000
TOTAL REQUIREMENTS	58,872,642	51,718,597	88%	71,019,127	40,493,883	57%	66,708,233	94%	4,310,894

TRANSFERS	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Transfers In- General Fund	5,909,168	5,909,168	100%	6,608,245	4,405,424	67%	5,435,840	82%
Transfers In- OHP Mental Health	-	-	-	1,473,586	368,382	25%	562,279	38%	(911,307)
Transfers In - TRT	444,417	444,417	100%	418,417	278,944	67%	418,417	100%	-
Transfers Out	(230,755)	(230,755)	100%	(492,306)	(411,766)	84%	(492,306)	100%	-
TOTAL TRANSFERS	6,122,830	6,122,830	100%	8,007,942	4,640,984	58%	5,924,230	74%	(2,083,712)

FUND BALANCE	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Beginning Fund Balance	10,033,946	10,689,975	107%	11,228,719	13,942,649	124%	13,942,649	124%
Resources over Requirements	(10,145,242)	(2,870,157)	-	(13,231,142)	556,635	-	(4,647,948)	-	8,583,194
Net Transfers - In (Out)	6,122,830	6,122,830	100%	8,007,942	4,640,984	58%	5,924,230	74%	(2,083,712)
TOTAL FUND BALANCE	\$ 6,011,534	\$ 13,942,649	232%	\$ 6,005,519	\$ 19,140,267	319%	\$ 15,218,930	253%	\$9,213,411



Budget to Actuals Report

Health Services - Admin - Fund 274

FY23 YTD February 28, 2023 (unaudited)

03/20/2023 Item #5.

66.7%
Year Complete

RESOURCES	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
Federal Grants	1,438,843	1,183,981	82%	454,405	323,040	71%	747,892	165%	293,487 ^A
State Grant	769,319	493,270	64%	379,180	313,969	83%	340,782	90%	(38,398)
OHP Capitation	-	436,443		367,074	271,662	74%	367,074	100%	-
Other	9,200	12,146	132%	160,495	156,577	98%	162,949	102%	2,454
Interest on Investments	156,549	101,438	65%	97,750	236,264	242%	347,100	355%	249,350
CCBHC Grant	486,804	6,938	1%	-	-		-		-
Patient Fees	-	1,124		-	-		-		-
TOTAL RESOURCES	2,860,715	2,235,340	78%	1,458,904	1,301,513	89%	1,965,797	135%	506,893

REQUIREMENTS	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Personnel Services	6,904,224	5,832,219	84%	6,738,820	3,934,913	58%	5,875,946	87%
Materials and Services	6,580,649	6,134,705	93%	7,010,683	4,406,479	63%	7,070,908	101%	(60,225)
Administration Allocation	(10,188,902)	(10,188,901)	100%	(11,228,846)	(5,530,452)	49%	(11,228,846)	100%	-
TOTAL REQUIREMENTS	3,295,971	1,778,023	54%	2,520,656	2,810,940	112%	1,718,008	68%	802,649

TRANSFERS	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Transfers In- OHP Mental Health	-	-		80,771	20,190	25%	-	0%
Transfers Out	(219,794)	(219,794)	100%	(230,635)	(153,752)	67%	(230,635)	100%	-
TOTAL TRANSFERS	(219,794)	(219,794)	100%	(149,864)	(133,562)	89%	(230,635)	154%	(80,771)

FUND BALANCE	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Beginning Fund Balance	3,552,000	3,769,942	106%	3,884,332	4,007,465	103%	4,007,465	103%
Resources over Requirements	(435,256)	457,317		(1,061,752)	(1,509,428)		247,789		1,309,542
Net Transfers - In (Out)	(219,794)	(219,794)		(149,864)	(133,562)		(230,635)		(80,771)
TOTAL FUND BALANCE	\$ 2,896,950	\$ 4,007,465	138%	\$ 2,672,716	\$ 2,364,476	88%	\$ 4,024,620	151%	\$1,351,904

- A** Projection includes unbudgeted FEMA carryforward from FY22 for vaccine clinics and outreach.
- B** Personnel projections based on year to date vacancy savings and assume 3% moving forward.
- C** Transfers In from OHP Mental Health Reserves will occur at end of year. No funds are currently projected to be transferred to Admin Services.



Budget to Actuals Report

Health Services - Behavioral Health - Fund 274

FY23 YTD February 28, 2023 (unaudited)

03/20/2023 Item #5.

66.7%
Year Complete

RESOURCES	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
State Grant	11,907,014	12,160,202	102%	15,718,843	11,027,434	70%	16,883,785	107%	1,164,942
OHP Capitation	8,947,837	11,339,701	127%	12,515,550	8,543,381	68%	11,748,607	94%	(766,943)
State Miscellaneous	1,934,643	1,712,171	89%	8,027,373	5,787,244	72%	7,843,956	98%	(183,417)
OHP Fee for Service	3,627,151	4,009,351	111%	3,214,360	2,672,347	83%	4,877,317	152%	1,662,957
Federal Grants	2,725,623	2,781,433	102%	2,017,169	1,005,729	50%	1,783,587	88%	(233,582)
Local Grants	1,093,055	1,378,335	126%	1,475,139	840,395	57%	1,537,053	104%	61,914
Other	682,180	668,038	98%	719,670	481,960	67%	721,717	100%	2,047
Patient Fees	372,115	431,526	116%	519,344	328,696	63%	503,421	97%	(15,923)
Medicaid	1,014,100	750,524	74%	430,863	416,122	97%	624,183	145%	193,320
State - Medicare	172,200	194,470	113%	337,614	131,660	39%	206,824	61%	(130,790)
Liquor Revenue	157,000	199,100	127%	177,574	84,488	48%	177,574	100%	-
Divorce Filing Fees	173,030	178,331	103%	173,030	63,178	37%	63,178	37%	(109,852)
Interfund Contract- Gen Fund	127,000	127,000	100%	127,000	127,000	100%	127,000	100%	-
CCBHC Grant	2,140,487	31,649	1%	-	-	-	-	-	-
TOTAL RESOURCES	35,073,435	35,961,830	103%	45,453,529	31,509,633	69%	47,098,202	104%	1,644,673

REQUIREMENTS	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
Administration Allocation	7,523,855	7,523,855	100%	8,265,132	4,088,436	49%	8,265,132	100%	-
Personnel Services	26,606,065	24,513,386	92%	32,453,031	20,880,821	64%	29,854,588	92%	2,598,443
Materials and Services	4,882,963	3,690,305	76%	10,260,652	3,218,791	31%	10,078,316	98%	182,335
Capital Outlay	80,000	54,752	68%	225,443	109,100	48%	219,443	97%	6,000
TOTAL REQUIREMENTS	39,092,883	35,782,298	92%	51,204,258	28,297,147	55%	48,417,479	95%	2,786,779

TRANSFERS	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
Transfers In- General Fund	2,278,087	2,278,087	100%	2,231,439	1,487,592	67%	1,227,695	55%	(1,003,744)
Transfers In- OHP Mental Health	-	-	-	1,392,815	348,192	25%	562,279	40%	(830,536)
Transfers Out	(10,961)	(10,961)	100%	(152,921)	(149,264)	98%	(152,921)	100%	-
TOTAL TRANSFERS	2,267,126	2,267,126	100%	3,471,333	1,686,520	49%	1,637,053	47%	(1,834,280)

FUND BALANCE	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
Beginning Fund Balance	3,612,014	3,870,664	107%	4,788,795	6,317,144	132%	6,317,144	132%	1,528,349
Resources over Requirements	(4,019,448)	179,532	-	(5,750,729)	3,212,487	-	(1,319,277)	-	4,431,452
Net Transfers - In (Out)	2,267,126	2,267,126	100%	3,471,333	1,686,520	49%	1,637,053	47%	(1,834,280)
TOTAL FUND BALANCE	\$ 1,859,692	\$ 6,317,322	340%	\$ 2,509,399	\$ 11,216,150	447%	\$ 6,634,919	264%	\$ 4,125,520

- A** Increase of \$1.1M related to new funds for Aid & Assist (\$431K), a cost of living adjustment (\$358K), and carryforward revenue from FY22 (\$455k).
- B** A new System of Care wraparound payment was budgeted as part of OHP Capitation, but is coming in as OHP Fee for Service.
- C** Vacancies in I/DD are estimated to result in lower State Miscellaneous revenue than budgeted.
- D** Mediation Program will no longer be managed within Health Services, so funds are transferred out of Health Services
- E** Personnel projections based on year to date vacancy savings and assume 10% moving forward.
- F** Estimating Behavioral Health will return approximately \$1M return of County General Funds in FY23.
- G** Transfers In from OHP Mental Health Reserves will occur at end of year. Fewer funds are currently projected to be transferred to Behavioral Health than budgeted.



Budget to Actuals Report

Health Services - Public Health - Fund 274

FY23 YTD February 28, 2023 (unaudited)

03/20/2023 Item #5.

66.7%
Year Complete

RESOURCES	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
State Grant	4,964,969	3,981,365	80%	6,125,513	3,696,620	60%	6,613,632	108%	488,119
Environmental Health Fees	1,086,019	1,213,172	112%	1,238,499	1,166,286	94%	1,261,920	102%	23,421
State Miscellaneous	2,194,822	1,806,557	82%	874,346	288,170	33%	932,883	107%	58,537
Local Grants	843,783	1,971,892	234%	856,892	866,437	101%	988,106	115%	131,214
State - Medicaid/Medicare	843,050	777,348	92%	807,530	737,535	91%	1,111,814	138%	304,284
Vital Records	280,000	342,960	122%	300,000	213,835	71%	315,000	105%	15,000
Other	192,656	186,177	97%	289,152	994,815	344%	1,216,550	421%	927,398
Federal Grants	139,017	124,837	90%	144,060	71,600	50%	162,738	113%	18,678
State Shared- Family Planning	152,634	118,228	77%	125,000	94,272	75%	158,733	127%	33,733
Patient Fees	96,300	105,742	110%	96,300	90,544	94%	202,531	210%	106,231
OHP Fee for Service	-	22,993		18,260	19,258	105%	32,379	177%	14,119
TOTAL RESOURCES	10,793,250	10,651,270	99%	10,875,552	8,239,372	76%	12,996,286	120%	2,120,734

REQUIREMENTS	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Administration Allocation	2,665,047	2,665,046	100%	2,963,714	1,442,016	49%	2,963,714	100%
Personnel Services	10,484,069	9,047,822	86%	11,466,901	6,851,657	60%	10,381,604	91%	1,085,297
Materials and Services	3,257,672	2,418,033	74%	2,631,466	941,815	36%	2,995,296	114%	(363,830)
Capital Outlay	77,000	27,376	36%	232,132	150,308	65%	232,132	100%	-
TOTAL REQUIREMENTS	16,483,788	14,158,277	86%	17,294,213	9,385,796	54%	16,572,746	96%	721,467

TRANSFERS	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Transfers In- General Fund	3,631,081	3,631,081	100%	4,376,806	2,917,832	67%	4,208,145	96%
Transfers In - TRT	444,417	444,417	100%	418,417	278,944	67%	418,417	100%	-
Transfers Out	-	-		(108,750)	(108,750)	100%	(108,750)	100%	-
TOTAL TRANSFERS	4,075,498	4,075,498	100%	4,686,473	3,088,026	66%	4,517,812	96%	(168,661)

FUND BALANCE	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Beginning Fund Balance	2,869,932	3,049,370	106%	2,555,592	3,618,039	142%	3,618,039	142%
Resources over Requirements	(5,690,538)	(3,507,006)		(6,418,661)	(1,146,424)		(3,576,460)		2,842,201
Net Transfers - In (Out)	4,075,498	4,075,498		4,686,473	3,088,026		4,517,812		(168,661)
TOTAL FUND BALANCE	\$ 1,254,892	\$ 3,617,861	288%	\$ 823,404	\$ 5,559,641	675%	\$ 4,559,391	554%	\$3,735,987

- A** Carryforward of unbudgeted funds are related to vacancies in COVID Team and Public Health Modernization; Includes additional funds for Problem Gambling
- B** Carryforward from FY22 of appx. \$40K for Living Well and Diabetes Prevention Programs, as well as reclassifying \$60K from Jefferson County for disease investigation
- C** Medicaid revenue trending more than budgeted for the Family Support Services - Nurse Home Visiting Programs
- D** Revenue over budget is related to receipt of additional Opioid Settlement funds for years 1-3 of two settlements. Currently the resources are not obligated, and will fall to fund balance.
- E** Personnel projections based on year to date vacancy savings and assume 6% moving forward.
- F** Increase in expenditures related to additional funds in Prevention Services, including Tobacco Prevention, Diabetes Prevention, and Alcohol and Drug Prevention. Also includes estimated isolation motel expenses and increase MAC/TCM match amounts.
- G** Due to Health Officer vacancy, anticipate returning associated County General Fund (\$168K).



Budget to Actuals Report

Community Development - Fund 295

FY23 YTD February 28, 2023 (unaudited)

03/20/2023 Item #5.

66.7%
Year Complete

RESOURCES	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
Admin - Operations	138,716	153,688	111%	153,445	104,781	68%	153,095	100%	(350)
Code Compliance	842,906	995,865	118%	1,171,592	658,621	56%	994,467	85%	(177,125) A
Building Safety	3,819,940	4,325,818	113%	4,821,160	2,819,501	58%	4,549,660	94%	(271,500) A
Electrical	914,750	979,129	107%	1,022,005	504,238	49%	785,505	77%	(236,500) A
Onsite Wastewater	1,056,678	983,462	93%	1,017,678	484,326	48%	741,551	73%	(276,127) A
Current Planning	1,980,521	2,223,570	112%	2,425,334	1,265,790	52%	2,020,184	83%	(405,150) A
Long Range Planning	826,806	880,902	107%	1,064,305	567,203	53%	914,478	86%	(149,827) A
TOTAL RESOURCES	9,580,316	10,542,434	110%	11,675,519	6,404,460	55%	10,158,940	87%	(1,516,579)

REQUIREMENTS	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Admin - Operations	3,137,795	2,960,981	94%	3,432,980	2,010,780	59%	3,036,185	88%
Code Compliance	617,012	618,343	100%	805,614	481,471	60%	727,486	90%	78,128 B
Building Safety	2,284,444	2,022,820	89%	2,538,721	1,232,323	49%	1,958,475	77%	580,246 B
Electrical	556,531	553,223	99%	641,837	352,498	55%	542,970	85%	98,867 B
Onsite Wastewater	765,935	643,079	84%	753,369	478,737	64%	736,269	98%	17,100
Current Planning	1,769,333	1,589,882	90%	2,062,044	993,775	48%	1,566,634	76%	495,410 B
Long Range Planning	847,839	575,615	68%	998,739	552,683	55%	957,939	96%	40,800
TOTAL REQUIREMENTS	9,978,889	8,963,943	90%	11,233,304	6,102,267	54%	9,525,958	85%	1,707,346

TRANSFERS	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Transfers In - General Fund	290,000	170,661	59%	160,000	90,556	57%	160,000	100%
Transfers In - CDD Electrical Reserve	-	-	-	-	65,000	-	98,714	-	98,714 D
Transfers Out	(99,360)	(99,360)	100%	(112,619)	(75,056)	67%	(112,619)	100%	-
Transfers Out - CDD Reserve	(461,262)	(1,230,508)	267%	(958,966)	(747,994)	78%	(1,336,302)	139%	(377,336) E
TOTAL TRANSFERS	(270,622)	(1,159,207)	428%	(911,585)	(667,494)	73%	(1,190,207)	131%	(278,622)

FUND BALANCE	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Beginning Fund Balance	1,432,367	1,749,673	122%	2,096,504	2,168,956	103%	2,168,956	103%
Resources over Requirements	(398,573)	1,578,491	-	442,215	302,193	-	632,982	-	190,767
Net Transfers - In (Out)	(270,622)	(1,159,207)	-	(911,585)	(667,494)	-	(1,190,207)	-	(278,622)
TOTAL FUND BALANCE	\$ 763,172	\$ 2,168,956	284%	\$ 1,627,134	\$ 1,803,656	111%	\$ 1,611,731	99%	(\$15,403)

- A** YTD revenue collection is lower than anticipated due to application volume decrease
- B** Projections reflect unfilled positions
- C** \$40K to Current Planning will be transferred as needed
- D** Transfer in from reserves anticipated due to revenue collection less than anticipated
- E** Transfer out projection increased due to reduced expenditures related to unfilled FTE



Budget to Actuals Report

Road - Fund 325

FY23 YTD February 28, 2023 (unaudited)

03/20/2023 Item #5.

66.7%
Year Complete

RESOURCES	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
Motor Vehicle Revenue	17,485,000	19,740,504	113%	19,483,147	14,030,626	72%	20,103,788	103%	620,641 A
Federal - PILT Payment	2,096,751	2,195,918	105%	2,200,000	2,239,616	102%	2,239,616	102%	39,616 B
Other Inter-fund Services	1,221,632	1,254,413	103%	1,311,901	208,399	16%	1,300,901	99%	(11,000)
Forest Receipts	627,207	792,420	126%	882,502	-	0%	792,322	90%	(90,180)
Sale of Equip & Material	449,150	341,833	76%	426,000	334,223	78%	474,833	111%	48,833
Cities-Bend/Red/Sis/La Pine	560,000	155,269	28%	403,731	266,129	66%	399,488	99%	(4,243)
Miscellaneous	67,340	68,747	102%	77,610	51,362	66%	84,410	109%	6,800
Interest on Investments	59,109	55,083	93%	54,172	61,557	114%	70,000	129%	15,828 C
Mineral Lease Royalties	60,000	148,267	247%	50,000	20,429	41%	50,000	100%	-
State Miscellaneous	-	-	-	-	20,000	-	20,000	-	20,000
Assessment Payments (P&I)	3,460	16,052	464%	-	3,927	-	6,200	-	6,200 D
TOTAL RESOURCES	22,629,649	24,768,506	109%	24,889,063	17,236,267	69%	25,541,559	103%	652,496

REQUIREMENTS	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Personnel Services	6,916,229	6,751,810	98%	7,802,271	4,728,072	61%	7,166,909	92%
Materials and Services	7,843,400	6,877,560	88%	8,246,700	3,391,333	41%	8,175,661	99%	71,039
Capital Outlay	264,500	141,754	54%	140,025	89,022	64%	137,109	98%	2,917
TOTAL REQUIREMENTS	15,024,128	13,771,124	92%	16,188,996	8,208,427	51%	15,479,678	96%	709,317

TRANSFERS	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Transfers Out	(11,757,547)	(11,757,547)	100%	(12,330,136)	(7,440,775)	60%	(12,330,136)	100%
TOTAL TRANSFERS	(11,757,547)	(11,757,547)	100%	(12,330,136)	(7,440,775)	60%	(12,330,136)	100%	-

FUND BALANCE	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Beginning Fund Balance	6,383,832	8,566,521	134%	5,892,967	7,806,356	132%	7,806,356	132%
Resources over Requirements	7,605,521	10,997,382	-	8,700,067	9,027,840	-	10,061,881	-	1,361,813
Net Transfers - In (Out)	(11,757,547)	(11,757,547)	-	(12,330,136)	(7,440,775)	-	(12,330,136)	-	-
TOTAL FUND BALANCE	\$ 2,231,806	\$ 7,806,356	350%	\$ 2,262,898	\$ 9,393,421	415%	\$ 5,538,101	245%	\$3,275,203

- A** Updated fall projection per AOC/CRP
- B** Actual payment higher than budget
- C** Investment Income projected to come in higher than budget
- D** Updated based on YTD actuals trending higher than budgeted
- E** Projected Personnel savings based on FY23 average vacancy rate of 6.8%



Budget to Actuals Report

Adult P&P - Fund 355

FY23 YTD February 28, 2023 (unaudited)

03/20/2023 Item #5.

66.7%
Year Complete

RESOURCES	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
DOC Grant in Aid SB 1145	4,202,885	4,734,453	113%	4,734,453	3,550,840	75%	4,734,453	100%	-
CJC Justice Reinvestment	781,597	892,038	114%	892,038	943,172	106%	943,171	106%	51,133 A
DOC Measure 57	255,545	244,606	96%	244,606	271,606	111%	271,606	111%	27,000 B
State Miscellaneous	138,000	96,068	70%	123,453	44,771	36%	100,000	81%	(23,453) C
Interfund- Sheriff	50,000	55,000	110%	50,000	33,333	67%	50,000	100%	-
Gen Fund/Crime Prevention	50,000	50,000	100%	50,000	-	0%	50,000	100%	-
Oregon BOPPPS	24,281	20,318	84%	20,318	-	0%	-	0%	(20,318) D
Interest on Investments	45,193	19,125	42%	18,151	40,256	222%	59,390	327%	41,239 E
Miscellaneous	500	3,904	781%	500	74	15%	500	100%	-
Electronic Monitoring Fee	2,500	280	11%	500	601	120%	800	160%	300 F
DOC-Family Sentence Alt	118,250	58,958	50%	-	-	-	-	-	-
Probation Work Crew Fees	1,500	-	0%	-	-	-	-	-	-
Probation Supervision Fees	170,000	3,606	2%	-	-	-	-	-	-
TOTAL RESOURCES	5,840,250	6,178,356	106%	6,134,018	4,884,653	80%	6,209,920	101%	75,902

REQUIREMENTS	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Personnel Services	5,379,503	4,864,354	90%	5,683,822	3,280,115	58%	4,888,952	86%
Materials and Services	1,700,412	1,528,224	90%	1,883,614	985,517	52%	1,809,942	96%	73,672 H
Capital Outlay	-	-	-	8,475	598	7%	8,475	100%	-
TOTAL REQUIREMENTS	7,079,915	6,392,578	90%	7,575,910	4,266,230	56%	6,707,369	89%	868,542

TRANSFERS	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Transfers In- General Funds	662,046	662,045	100%	536,369	357,568	67%	536,369	100%
Transfer to Vehicle Maint	(190,974)	(190,974)	100%	(69,277)	(46,184)	67%	(69,277)	100%	-
Transfers Out	-	-	-	(199,560)	(199,560)	100%	(199,560)	100%	-
TOTAL TRANSFERS	471,072	471,071	100%	267,532	111,824	42%	267,532	100%	-

FUND BALANCE	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Beginning Fund Balance	2,739,775	2,982,055	109%	3,100,000	3,238,905	104%	3,238,905	104%
Resources over Requirements	(1,239,665)	(214,221)	-	(1,441,892)	618,422	-	(497,448)	-	944,444
Net Transfers - In (Out)	471,072	471,071	-	267,532	111,824	-	267,532	-	-
TOTAL FUND BALANCE	\$ 1,971,182	\$ 3,238,905	164%	\$ 1,925,640	\$ 3,969,151	206%	\$ 3,008,988	156%	\$1,083,348

- A** Received additional JRI funding for training, equity plan, and community engagement.
- B** DOC has increased funds for M57. Deschutes County received an additional \$27K for housing and curriculum training.
- C** Close out of Adult Treatment Court. No longer accepting new clients.
- D** Hearings officer agreement with board of supervision is payment in even year. Payment will come next year.
- E** Investment Income projected to come in higher than budget
- F** Received additional electronic monitoring restitution payments.
- G** Projected Personnel savings based on FY23 average vacancy rate of 13.9%
- H** Adult Treatment Court Closure and based on other expense trends.



Budget to Actuals Report

Road CIP - Fund 465

FY23 YTD February 28, 2023 (unaudited)

03/20/2023 Item #5.

66.7%
Year Complete

RESOURCES	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
State Miscellaneous	2,191,461	1,000,000	46%	1,818,500	-	0%	267,106	15%	(1,551,394) A
Interest on Investments	279,729	124,832	45%	124,563	210,570	169%	303,850	244%	179,287 B
TOTAL RESOURCES	2,471,190	1,124,832	46%	1,943,063	210,570	11%	570,956	29%	(1,372,107)

REQUIREMENTS	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
Materials and Services	109,870	109,870	100%	127,640	85,093	67%	127,640	100%	-
Capital Outlay	29,612,821	7,996,247	27%	28,259,526	12,928,074	46%	22,785,981	81%	5,473,545
TOTAL REQUIREMENTS	29,722,691	8,106,117	27%	28,387,166	13,013,167	46%	22,913,621	81%	5,473,545

TRANSFERS	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
Transfers In	12,193,917	10,672,113	88%	14,230,313	4,889,361	34%	14,131,212	99%	(99,101)
TOTAL TRANSFERS	12,193,917	10,672,113	88%	14,230,313	4,889,361	34%	14,131,212	99%	(99,101)

FUND BALANCE	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
Beginning Fund Balance	20,374,044	23,533,004	116%	24,548,274	27,223,832	111%	27,223,832	111%	2,675,558
Resources over Requirements	(27,251,501)	(6,981,285)		(26,444,103)	(12,802,597)		(22,342,665)		4,101,438
Net Transfers - In (Out)	12,193,917	10,672,113		14,230,313	4,889,361		14,131,212		(99,101)
TOTAL FUND BALANCE	\$ 5,316,460	\$ 27,223,832	512%	\$ 12,334,484	\$ 19,310,596	157%	\$ 19,012,379	154%	\$ 6,677,895

- A** \$1M was budgeted in FY23, but received in FY22
- B** Investment Income projected to come in higher than budget



Budget to Actuals Report

Road CIP (Fund 465) - Capital Outlay Summary by Project

FY23 YTD February 28, 2023 (unaudited)

03/20/2023 Item #5.

66.7%
Year Completed

	Fiscal Year 2022			Fiscal Year 2023					
	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
Terrebonne Refinement Plan	\$ 10,000,000	\$ -		\$ 7,319,310	\$ 2,200,000	30%	\$ 2,200,000	30%	\$ 5,119,310
US 20 at Tumalo	6,700,000	-		6,700,000	6,700,000	100%	6,700,000	100%	-A
Tumalo Road / Tumalo Place	-	67,998		-	-		-		-
Old Bend Rdm/Tumalo Rd Inter	-	16,907		-	-		-		-
NE Negus and 17TH	2,363,532	2,142,875	91%	-	-		-		-
Hunnel Rd: Loco Rd to Tumalo Rd	2,168,940	637,975	29%	4,265,216	132,792	3%	-	94%	247,401
Transportation System Plan Update	108,510	86,081	79%	-	37,725		77,100		(77,100)
Gribbling Rd Bridge	279,575	1,110	0%	818,500	53,796	7%	267,106	33%	551,394
Terrebonne Wastewater Feasibility St.	-	35,130		-	-		-		-
Rickard Rd: Groff Rd to US 20	1,716,142	1,391,051	81%	-	-		-		-
Paving Powell Butte Hwy	931,140	1,319,374	142%	-	-		-		-
Smith Rock Way Bridge Replace	505,000	1,869	0%	985,000	49,567	5%	256,699	26%	728,301
Deschutes Mkt Rd/Hamehook Round	671,000	208,367	31%	1,663,000	190,438	11%	2,305,294	139%	(642,294)
Paving Cottonwood: Us 97 To BSNF RR	618,144	499,075	81%	-	-		-		-
Paving Desch Mkt Rd: Yeoman Hamehook	310,838	-	0%	443,000	-	0%	-	0%	443,000
Paving Alfalfa Mkt Rd: Mp 4 Dodds	265,000	2,638	1%	1,200,000	1,788,826	149%	1,788,826	149%	(588,826)
Paving Of Hamby Rd: Us 20 To Butler	200,000	1,912	1%	333,000	999,285	300%	999,286	300%	(666,286)
Powell Butte Hwy/Butler Market RB	150,000	38,562	26%	785,000	125,788	16%	306,153	39%	478,847
Wilcox Ave Bridge #2171-03 Replacement	100,000	-	0%	160,000	-	0%	-	0%	160,000
US 20: Tumalo Multi-Use Path Crossing	1,250,000	1,200,000	96%	-	-		-		-
Highway Warning Systems 2021	-	69,536		-	-		-		-
Tumalo Wastewater Feasibility Study	-	219		-	-		-		-
Paving Tumalo Rd/Deschutes Mkt Rd	-	1,640		246,000	32,693	13%	32,693	13%	213,308
Slurry Seal 2022	-	1,148		-	337,183		337,183		(337,183)
Paving of Rosland Rd: US 20 to Draf	-	-		380,000	-	0%	393,000	103%	(13,000)
Intersection Safety Improvements	-	-		150,000	-	0%	-	0%	150,000
Hamehook Rd Bridge #16181 Rehabilitation	-	-		96,500	-	0%	40,000	41%	56,500
NW Lower Bridge Way: 43rd St to Holmes Rd	-	-		100,000	155	0%	60,000	60%	40,000
Northwest Way: NW Coyner Ave to NW Altmeter Wy	-	-		815,000	-	0%	815,000	100%	-
Slurry Seal 2023	-	-		300,000	-	0%	300,000	100%	-
Terrebonne Wastewater System Phase 1	-	-		1,000,000	-	0%	-	0%	1,000,000 B
Tumalo Reservoir Rd: OB Riley to Sisemore Rd	-	-		100,000	-	0%	35,000	35%	65,000
Local Road Pavement Preservation	-	-		200,000	-	0%	-	0%	200,000 C
Paving Butler Market - Hamehook to Powell Butte	-	-		-	-		1,000,000		-
Old Bend Rdm Hwy - US 20 to Tumalo	-	-		-	-		500,000		-
FY 22 Guardrail Improvements	100,000	114,378	114%	-	-		-		-
FY 23 Guardrail Improvements	-	-		150,000	-	0%	75,000	50%	75,000
Redmond District Local Roads	500,000	-	0%	-	-		-		- C
Bend District Local Roads	500,000	-	0%	-	-		-		- C
Sidewalk Ramp Improvements	75,000	156,557	209%	50,000	182,670	365%	182,670	365%	(132,670)
Signage Improvements	100,000	1,843	2%	-	97,156		97,156		(97,156)
TOTAL CAPITAL OUTLAY	\$ 29,612,821	\$ 7,996,247	27%	\$ 28,259,526	12,928,074	46%	\$ 22,785,981	81%	\$ 6,973,546

- A Budgeted in FY 22 in project US 20: Cook Ave/OB Riley Rd (Tumalo)
- B This project will be moved to FY 24
- C These projects were re-named to Local Road Pavement Preservation



Budget to Actuals Report

Solid Waste - Fund 610

FY23 YTD February 28, 2023 (unaudited)

03/20/2023 Item #5.

66.7%
Year Complete

RESOURCES	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
Franchise Disposal Fees	7,124,000	6,891,500	97%	7,210,000	4,328,467	60%	7,030,000	98%	(180,000) A
Private Disposal Fees	2,827,000	3,191,189	113%	3,337,000	1,952,171	59%	3,020,000	91%	(317,000) A
Commercial Disp. Fee	2,686,000	3,075,123	114%	3,234,000	1,976,744	61%	3,210,000	99%	(24,000) A
Franchise 3% Fees	290,000	337,878	117%	305,000	273,469	90%	350,000	115%	45,000 B
Yard Debris	300,000	268,060	89%	290,000	185,544	64%	290,000	100%	- C
Miscellaneous	55,000	88,470	161%	70,000	93,367	133%	140,000	200%	70,000 D
Interest on Investments	41,599	27,916	67%	30,498	23,785	78%	35,570	117%	5,072 E
Special Waste	15,000	37,718	251%	15,000	44,444	296%	70,000	467%	55,000 F
Recyclables	12,000	12,980	108%	12,000	4,944	41%	7,000	58%	(5,000) G
Leases	1	1	100%	1	1	100%	1	100%	-
TOTAL RESOURCES	13,350,600	13,930,834	104%	14,503,499	8,882,936	61%	14,152,571	98%	(350,928)

REQUIREMENTS	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
Personnel Services	2,754,132	2,694,834	98%	3,277,684	1,966,880	60%	3,277,684	100%	-
Materials and Services	5,651,103	5,192,786	92%	6,473,358	3,217,340	50%	5,890,740	91%	582,619 H
Capital Outlay	53,141	76,304	144%	264,000	109,970	42%	208,465	79%	55,535 I
Debt Service	1,251,615	828,197	66%	1,739,630	745,586	43%	1,739,630	100%	-
TOTAL REQUIREMENTS	9,709,991	8,792,122	91%	11,754,672	6,039,776	51%	11,116,519	95%	638,154

TRANSFERS	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
SW Capital & Equipment Reserve	(6,029,323)	(6,029,323)	100%	(5,299,665)	(2,649,304)	50%	(5,299,665)	100%	-
TOTAL TRANSFERS	(6,029,323)	(6,029,323)	100%	(5,299,665)	(2,649,304)	50%	(5,299,665)	100%	-

FUND BALANCE	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
Beginning Fund Balance	2,972,234	3,957,273	133%	3,107,198	3,066,662	99%	3,066,662	99%	(40,535)
Resources over Requirements	3,640,609	5,138,712		2,748,827	2,843,160		3,036,052		287,226
Net Transfers - In (Out)	(6,029,323)	(6,029,323)		(5,299,665)	(2,649,304)		(5,299,665)		-
TOTAL FUND BALANCE	\$ 583,520	\$ 3,066,662	526%	\$ 556,359	\$ 3,260,518	586%	\$ 803,050	144%	\$246,690

- A** Total disposal fee projections reflect management's best estimate of revenues to be collected. Although YTD total disposal volumes slightly exceed last year-to-date by ~1%, they are less than budgeted. Franchise disposal fee payments of \$416K were not received from Republic Services (Bend Garbage, High Country, Wilderness) by closing.
- B** Annual fees due April 15, 2023; received year-to-date monthly installments from Republic and the annual payment from Cascade Disposal
- C** Revenue is seasonal with higher utilization in summer months
- D** Proceeds from cell 9 rock excavation have positively impacted miscellaneous revenue
- E** Investment Income projected to come in higher than budget
- F** Revenue source is unpredictable and dependent on special clean-up projects of contaminated soil and asbestos (i.e. gas station remediation)
- G** Recycling material values have dropped
- H** Projecting to spend less than anticipated due to the timing of services (waste characterization study, mulch grinding, etc.), adding Site Attendants versus using temporary labor, environmental and general repair and maintenance costs.
- I** Postponing the Negus kiosks to early next fiscal year; Negus push box included in the purchase of the loader in Fund 614



Budget to Actuals Report

Fair & Expo - Fund 615

FY23 YTD February 28, 2023 (unaudited)

03/20/2023 Item #5.

66.7%
Year Complete

RESOURCES	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
Events Revenue	578,000	786,724	136%	745,759	553,398	74%	857,000	115%	111,241
Food & Beverage	513,500	792,639	154%	415,000	583,481	141%	843,000	203%	428,000
Rights & Signage	105,000	38,192	36%	105,000	54,400	52%	80,000	76%	(25,000)
Storage	77,500	46,525	60%	65,000	31,374	48%	44,000	68%	(21,000)
Horse Stall Rental	71,500	66,636	93%	49,000	44,625	91%	104,000	212%	55,000
Camping Fee	19,500	11,675	60%	20,000	3,475	17%	23,000	115%	3,000
Interest on Investments	474	5,301	999%	5,221	9,813	188%	14,690	281%	9,469
Miscellaneous	250	2,032	813%	3,554	3,155	89%	3,155	89%	(399)
Interfund Payment	30,000	30,000	100%	-	-	-	-	-	-
TOTAL RESOURCES	1,395,724	1,779,723	128%	1,408,534	1,283,720	91%	1,968,845	140%	560,311

REQUIREMENTS	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Personnel Services	1,118,980	1,129,821	101%	1,256,902	800,294	64%	1,126,030	90%
Personnel Services - F&B	181,593	200,062	110%	170,247	53,439	31%	114,438	67%	55,809
Materials and Services	818,804	852,050	104%	965,684	703,502	73%	1,019,000	106%	(53,316)
Materials and Services - F&B	282,500	342,748	121%	273,950	278,458	102%	375,000	137%	(101,050)
Debt Service	103,000	101,799	99%	101,270	57,050	56%	101,270	100%	-
TOTAL REQUIREMENTS	2,504,877	2,626,480	105%	2,768,054	1,892,743	68%	2,735,739	99%	32,315

TRANSFERS	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Transfers In - Room Tax	1,093,513	1,049,581	96%	1,101,342	734,224	67%	1,084,460	98%
Transfers In - Park Fund	30,000	30,000	100%	30,000	20,000	67%	30,000	100%	-
Transfers In - County Fair	150,000	150,000	100%	-	-	-	-	-	-
Transfers Out	(310,777)	(310,777)	100%	(427,215)	(284,808)	67%	(427,215)	100%	-
TOTAL TRANSFERS	962,736	918,804	95%	704,127	469,416	67%	687,245	98%	(16,882)

FUND BALANCE	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Beginning Fund Balance	750,673	923,473	123%	971,352	995,519	102%	995,519	102%
Resources over Requirements	(1,109,153)	(846,757)	-	(1,359,520)	(609,023)	-	(766,894)	-	592,626
Net Transfers - In (Out)	962,736	918,804	-	704,127	469,416	-	687,245	-	(16,882)
TOTAL FUND BALANCE	\$ 604,256	\$ 995,519	165%	\$ 315,960	\$ 855,912	271%	\$ 915,871	290%	\$599,911

- A** Investment Income projected to come in higher than budget
- B** Projected Personnel savings based on FY23 average vacancy rate of 20%
- C** Projected Personnel based on vacancy savings to date
- D** Transfers expected to be higher than budget due to increased Room Tax revenue



Budget to Actuals Report

Annual County Fair - Fund 616

FY23 YTD February 28, 2023 (unaudited)

03/20/2023 Item #5.

66.7%
Year Complete

RESOURCES	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
Gate Receipts	550,000	738,029	134%	710,000	782,364	110%	782,424	110%	72,424
Concessions and Catering	385,000	526,737	137%	505,000	815,458	161%	815,461	161%	310,461
Carnival	330,000	415,716	126%	385,000	433,682	113%	433,682	113%	48,682
Commercial Exhibitors	110,000	86,200	78%	80,000	117,100	146%	117,100	146%	37,100
Fair Sponsorship	83,500	51,035	61%	61,000	101,370	166%	109,370	179%	48,370
State Grant	52,000	53,167	102%	53,167	53,167	100%	53,167	100%	-
Rodeo	20,000	24,050	120%	24,000	30,970	129%	30,970	129%	6,970
R/V Camping/Horse Stall Rental	25,500	19,815	78%	20,000	17,520	88%	17,520	88%	(2,480)
Livestock Entry Fees	4,500	-	0%	5,000	1,925	39%	2,169	43%	(2,831)
Merchandise Sales	-	5,239		3,500	3,245	93%	3,245	93%	(255)
Interest on Investments	-	2,683		2,713	8,803	324%	14,160	522%	11,447 ^A
TOTAL RESOURCES	1,560,500	1,922,671	123%	1,849,380	2,365,603	128%	2,379,267	129%	529,887

REQUIREMENTS	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Personnel Services	155,959	36,681	24%	169,445	124,375	73%	179,354	106%
Materials and Services	1,312,172	1,316,102	100%	1,682,585	1,802,061	107%	1,877,585	112%	(195,000)
TOTAL REQUIREMENTS	1,468,131	1,352,783	92%	1,852,030	1,926,436	104%	2,056,939	111%	(204,909)

TRANSFERS	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Transfer In - TRT 1%	75,000	75,000	100%	75,000	50,000	67%	75,000	100%
Transfer Out - Fair & Expo	(150,000)	(150,000)	100%	-	-		-		-
Transfers Out	-	-		(231,706)	(154,464)	67%	(231,706)	100%	-
TOTAL TRANSFERS	(75,000)	(75,000)	100%	(156,706)	(104,464)	67%	(156,706)	100%	-

FUND BALANCE	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Beginning Fund Balance	-	(109,033)	999%	384,715	385,854	100%	385,854	100%
Resources over Requirements	92,369	569,888		(2,650)	439,167		322,328		324,978
Net Transfers - In (Out)	(75,000)	(75,000)		(156,706)	(104,464)		(156,706)		-
TOTAL FUND BALANCE	\$ 17,369	\$ 385,854	999%	\$ 225,358	\$ 720,558	320%	\$ 551,476	245%	\$326,118

^A Investment Income projected to come in higher than budget



Budget to Actuals Report

Annual County Fair - Fund 616

	Fair 2022	Fair 2023 Actuals to Date	2023 Projection
RESOURCES			
Gate Receipts	\$ 782,364	\$ -	\$ 775,000
Carnival	433,682	-	430,000
Commercial Exhibitors	436,292	-	433,200
Livestock Entry Fees	1,925	-	2,000
R/V Camping/Horse Stall Rental	17,392	-	17,250
Merchandise Sales	3,245	-	2,500
Concessions and Catering	497,366	-	475,000
Fair Sponsorship	126,300	-	64,825
TOTAL FAIR REVENUES	\$ 2,298,566	\$ -	\$ 2,199,775
OTHER RESOURCES			
State Grant	53,167	-	53,167
Interest	5,794	2,769	2,769
Miscellaneous	-	-	-
TOTAL RESOURCES	\$ 2,357,526	\$ 2,769	\$ 2,255,711
REQUIREMENTS			
Personnel	102,763	30,527	183,155
Materials & Services	1,722,703	63,056	1,982,066
TOTAL REQUIREMENTS	\$ 1,825,466	\$ 93,583	\$ 2,165,222
TRANSFERS			
Transfer In - TRT 1%	68,750	12,500	12,500
Transfer Out - F&E Reserve	(96,540)	(38,616)	(38,616)
Transfer Out - Fair & Expo	-	-	-
TOTAL TRANSFERS	\$ (27,790)	\$ (26,116)	\$ (26,116)
Net Fair	\$ 504,270	\$ (116,930)	\$ 64,373
Beginning Fund Balance on Jan 1	\$ 448,151	\$ 952,421	\$ 952,421
Ending Balance	\$ 952,421	\$ 835,491	\$ 1,016,794



Budget to Actuals Report

Fair & Expo Capital Reserve - Fund 617

FY23 YTD February 28, 2023 (unaudited)

03/20/2023 Item #5.

66.7%
Year Complete

RESOURCES	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
Interest on Investments	8,544	8,012	94%	7,414	23,098	312%	33,050	446%	25,636
Local Government Payments	-	-		-	55,555		277,777		277,777
TOTAL RESOURCES	8,544	8,012	94%	7,414	78,653	999%	310,827	999%	303,413

REQUIREMENTS	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
Materials and Services	180,000	8,564	5%	220,000	33,402	15%	220,000	100%	-
Capital Outlay	388,000	(894)	0%	650,000	100,000	15%	650,000	100%	-
TOTAL REQUIREMENTS	568,000	7,670	1%	870,000	133,402	15%	870,000	100%	-

TRANSFERS	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
Transfers In - TRT 1%	498,901	479,502	96%	501,683	334,448	67%	494,450	99%	(7,233)
Transfers In - Fair & Expo	300,000	300,000	100%	416,437	277,624	67%	416,437	100%	-
Transfers In - Annual County Fair	-	-		231,706	154,464	67%	231,706	100%	-
TOTAL TRANSFERS	798,901	779,502	98%	1,149,827	766,536	67%	1,142,594	99%	(7,233)

FUND BALANCE	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
Beginning Fund Balance	1,101,663	1,029,596	93%	1,299,942	1,809,440	139%	1,809,440	139%	509,498
Resources over Requirements	(559,456)	342		(862,586)	(54,749)		(559,173)		303,413
Net Transfers - In (Out)	798,901	779,502		1,149,827	766,536		1,142,594		(7,233)
TOTAL FUND BALANCE	\$ 1,341,108	\$ 1,809,440	135%	\$ 1,587,183	\$ 2,521,228	159%	\$ 2,392,861	151%	\$805,678

- A** Investment Income projected to come in higher than budget
- B** Awarded a grant for 278k which will help offset the budgeted HVAC replacement expenses
- C** Capital Outlay appropriations are a placeholder should viable projects be recommended and approved for construction
- D** Transfers expected to be higher than budget due to increased Room Tax revenue



Budget to Actuals Report

RV Park - Fund 618

FY23 YTD February 28, 2023 (unaudited)

03/20/2023 Item #5.

66.7%
Year Complete

RESOURCES	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
RV Park Fees < 31 Days	495,000	551,683	111%	605,000	326,462	54%	480,000	79%	(125,000) A
Cancellation Fees	-	15,725		14,000	5,557	40%	13,916	99%	(84)
RV Park Fees > 30 Days	10,500	8,499	81%	13,000	8,914	69%	10,000	77%	(3,000) B
Washer / Dryer	5,000	3,476	70%	4,200	3,815	91%	5,302	126%	1,102
Miscellaneous	2,500	3,731	149%	3,750	1,665	44%	2,557	68%	(1,193)
Vending Machines	2,500	1,021	41%	1,750	988	56%	1,498	86%	(252)
Interest on Investments	2,024	578	29%	552	1,698	308%	2,660	482%	2,108 C
TOTAL RESOURCES	517,524	584,713	113%	642,252	349,099	54%	515,933	80%	(126,319)

REQUIREMENTS	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Personnel Services	19,456	1,643	8%	111,153	51,743	47%	91,063	82%
Materials and Services	310,805	242,863	78%	259,755	136,218	52%	233,945	90%	25,810
Debt Service	221,927	221,629	100%	223,273	165,533	74%	223,273	100%	-
TOTAL REQUIREMENTS	552,188	466,135	84%	594,181	353,494	59%	548,281	92%	45,900

TRANSFERS	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Transfers In - Park Fund	160,000	160,000	100%	160,000	160,000	100%	160,000	100%
Transfers In - TRT Fund	20,000	20,000	100%	20,000	13,328	67%	20,000	100%	-
Transfer Out - RV Reserve	(132,042)	(132,042)	100%	(261,566)	(174,376)	67%	(261,566)	100%	-
TOTAL TRANSFERS	47,958	47,958	100%	(81,566)	(1,048)	1%	(81,566)	100%	-

FUND BALANCE	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Beginning Fund Balance	-	-		116,415	166,536	143%	166,536	143%
Resources over Requirements	(34,664)	118,578		48,071	(4,395)		(32,348)		(80,419)
Net Transfers - In (Out)	47,958	47,958		(81,566)	(1,048)		(81,566)		-
TOTAL FUND BALANCE	\$ 13,294	\$ 166,536	999%	\$ 82,920	\$ 161,093	194%	\$ 52,622	63%	(\$30,298)

- A** Expecting less volume due to higher fuel prices and economic concerns
- B** Expecting less volume due to new RV park in Redmond offering stays longer than 45 days
- C** Investment Income projected to come in higher than budget
- D** Projected Personnel based on vacancy savings to date



Budget to Actuals Report

RV Park Reserve - Fund 619

FY23 YTD February 28, 2023 (unaudited)

03/20/2023 Item #5.

66.7%
Year Complete

RESOURCES	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
Interest on Investments	7,546	6,354	84%	6,298	13,065	207%	18,950	301%	12,652
TOTAL RESOURCES	7,546	6,354	84%	6,298	13,065	207%	18,950	301%	12,652

REQUIREMENTS	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
Capital Outlay	100,000	885	1%	100,000	5,048	5%	100,000	100%	-
TOTAL REQUIREMENTS	100,000	885	1%	100,000	5,048	5%	100,000	100%	-

TRANSFERS	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
Transfer In - RV Park Ops	132,042	132,042	100%	261,750	174,376	67%	261,566	100%	(184)
TOTAL TRANSFERS	132,042	132,042	100%	261,750	174,376	67%	261,566	100%	(184)

FUND BALANCE	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
Beginning Fund Balance	784,466	1,054,426	134%	1,172,718	1,191,937	102%	1,191,937	102%	19,219
Resources over Requirements	(92,454)	5,469		(93,702)	8,017		(81,050)		12,652
Net Transfers - In (Out)	132,042	132,042		261,750	174,376		261,566		(184)
TOTAL FUND BALANCE	\$ 824,054	\$ 1,191,937	145%	\$ 1,340,766	\$ 1,374,330	103%	\$ 1,372,453	102%	\$31,687

A Investment Income projected to come in higher than budget

B Capital Outlay appropriations are a placeholder



Budget to Actuals Report

Risk Management - Fund 670

FY23 YTD February 28, 2023 (unaudited)

03/20/2023 Item #5.

66.7%
Year Complete

RESOURCES	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
Workers' Compensation	1,120,766	1,164,543	104%	1,234,761	817,147	66%	1,234,761	100%	-
General Liability	944,278	940,773	100%	892,681	595,121	67%	892,681	100%	-
Unemployment	323,572	334,147	103%	430,179	330,565	77%	430,179	100%	A
Property Damage	393,546	409,593	104%	419,566	279,711	67%	419,566	100%	-
Vehicle	227,700	227,700	100%	248,764	165,843	67%	248,764	100%	-
Interest on Investments	101,111	50,142	50%	49,346	91,679	186%	134,010	272%	84,664 B
Claims Reimbursement	25,000	1,280,876	999%	25,000	6,476	26%	15,000	60%	(10,000)
Skid Car Training	10,000	-	0%	10,000	(144)	-1%	2,000	20%	(8,000) C
Process Fee- Events/ Parades	1,000	1,485	149%	1,000	765	77%	1,000	100%	-
Miscellaneous	-	180		180	-	0%	180	100%	-
TOTAL RESOURCES	3,146,973	4,409,440	140%	3,311,477	2,287,162	69%	3,378,141	102%	66,664

REQUIREMENTS	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	General Liability	3,600,000	2,706,359	75%	3,000,000	354,399	12%	1,500,000	50%
Workers' Compensation	1,580,000	953,365	60%	1,580,000	967,909	61%	2,000,000	127%	(420,000) E
Insurance Administration	547,047	491,393	90%	607,558	381,189	63%	605,841	100%	1,717
Property Damage	300,245	604,926	201%	300,248	81,517	27%	200,000	67%	100,248 F
Vehicle	200,000	137,356	69%	200,000	134,642	67%	200,000	100%	-
Unemployment	200,000	89,053	45%	200,000	-	0%	200,000	100%	-
TOTAL REQUIREMENTS	6,427,292	4,982,451	78%	5,887,806	1,919,657	33%	4,705,841	80%	1,181,965

TRANSFERS	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Transfers Out - Vehicle Replacement	(3,500)	(3,500)	100%	(3,500)	(2,328)	67%	(3,500)	100%
TOTAL TRANSFERS	(3,500)	(3,500)	100%	(3,500)	(2,328)	67%	(3,500)	100%	-

FUND BALANCE	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Beginning Fund Balance	8,329,115	9,521,450	114%	7,687,180	8,944,938	116%	8,944,938	116%
Resources over Requirements	(3,280,319)	(573,012)		(2,576,329)	367,505		(1,327,700)		1,248,629
Net Transfers - In (Out)	(3,500)	(3,500)		(3,500)	(2,328)		(3,500)		-
TOTAL FUND BALANCE	\$ 5,045,296	\$ 8,944,938	177%	\$ 5,107,351	\$ 9,310,115	182%	\$ 7,613,738	149%	\$2,506,387

- A** Unemployment collected on first \$25K of employee's salary in fiscal year
- B** Investment Income projected to come in higher than budget
- C** Skid Car training resuming; there will be revenue from public participation
- D** Trending lower than budget
- E** Trending higher than budget
- F** FY22 had abnormally high property damage; anticipating less in FY23



Budget to Actuals Report

Health Benefits - Fund 675

FY23 YTD February 28, 2023 (unaudited)

03/20/2023 Item #5.

66.7%
Year Complete

RESOURCES	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
Internal Premium Charges	18,767,900	19,164,548	102%	19,908,221	13,106,679	66%	19,908,221	100%	-
COIC Premiums	1,589,000	1,255,305	79%	1,547,778	1,179,197	76%	1,547,778	100%	-
Employee Co-Pay	1,200,000	1,238,034	103%	1,282,015	828,282	65%	1,282,015	100%	-
Retiree / COBRA Premiums	1,060,000	1,438,217	136%	595,000	576,435	97%	595,000	100%	-
Prescription Rebates	128,000	396,119	309%	175,000	280,620	160%	320,000	183%	145,000 A
Interest on Investments	200,277	90,816	45%	95,686	119,669	125%	177,660	186%	81,974 B
Claims Reimbursement & Other	82,000	1,487,600	999%	55,000	109,217	199%	150,000	273%	95,000
TOTAL RESOURCES	23,027,177	25,070,639	109%	23,658,700	16,200,097	68%	23,980,674	101%	321,974

REQUIREMENTS	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
Health Benefits	25,140,847	24,583,764	98%	21,597,563	14,007,835	65%	21,597,563	100%	- C
Deschutes On-Site Pharmacy	2,970,575	3,381,197	114%	3,779,608	1,377,571	36%	3,779,608	100%	- C
Deschutes On-Site Clinic	1,141,829	1,190,855	104%	1,212,497	608,754	50%	1,212,497	100%	- C
Wellness	171,142	138,211	81%	179,549	90,889	51%	179,549	100%	- C
TOTAL REQUIREMENTS	29,424,393	29,294,027	100%	26,769,217	16,085,049	60%	26,769,217	100%	-

FUND BALANCE	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
Beginning Fund Balance	14,772,618	15,527,580	105%	11,925,656	11,304,191	95%	11,304,191	95%	(621,465)
Resources over Requirements	(6,397,216)	(4,223,389)		(3,110,517)	115,048		(2,788,543)		321,974
Net Transfers - In (Out)	-	-		-	-		-		-
TOTAL FUND BALANCE	\$ 8,375,402	\$ 11,304,191	135%	\$ 8,815,139	\$ 11,419,239	130%	\$ 8,515,648	97%	(\$299,491)

- A** Budget estimate is based on claims which are difficult to predict
- B** Investment Income projected to come in higher than budget
- C** Amounts are paid 1 month in arrears



Budget to Actuals Report

911 - Fund 705 and 710

FY23 YTD February 28, 2023 (unaudited)

03/20/2023 Item #5.

66.7%
Year Complete

RESOURCES	Fiscal Year 2022			Fiscal Year 2023			Projection	%	\$ Variance
	Budget	Actuals	%	Budget	Actuals	%			
Property Taxes - Current Yr	9,803,579	9,931,743	101%	10,402,834	10,143,455	98%	10,421,062	100%	18,228
Telephone User Tax	1,106,750	1,815,283	164%	1,668,000	920,835	55%	1,668,000	100%	-
State Reimbursement	60,000	123,282	205%	810,000	30,000	4%	810,000	100%	-
Police RMS User Fees	236,576	237,221	100%	237,221	-	0%	237,221	100%	-
Contract Payments	147,956	157,552	106%	153,292	33,120	22%	153,292	100%	-
User Fee	233,576	140,986	60%	140,445	72,183	51%	140,445	100%	-
Data Network Reimbursement	162,000	244,799	151%	120,874	48,281	40%	120,874	100%	-
Property Taxes - Prior Yr	115,000	92,601	81%	80,000	68,321	85%	80,000	100%	-
Interest on Investments	96,867	69,988	72%	67,515	148,376	220%	209,610	310%	142,095
Property Taxes - Jefferson Co.	38,344	37,525	98%	39,497	36,227	92%	39,497	100%	-
Miscellaneous	18,658	45,553	244%	25,000	20,584	82%	25,000	100%	-
TOTAL RESOURCES	12,019,306	12,896,533	107%	13,744,678	11,521,383	84%	13,905,001	101%	160,323

REQUIREMENTS	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Expenditures	-	-	-	64,754	-	0%	-	0%
Personnel Services	8,005,795	7,462,327	93%	8,606,196	5,075,318	59%	7,473,717	87%	1,132,479
Materials and Services	3,582,212	2,915,749	81%	4,088,201	2,364,084	58%	4,088,201	100%	-
Capital Outlay	2,975,000	518,824	17%	4,950,346	838,361	17%	5,075,000	103%	(124,654)
TOTAL REQUIREMENTS	14,563,007	10,896,900	75%	17,709,497	8,277,763	47%	16,636,918	94%	1,072,579

TRANSFERS	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Transfers In	4,804,813	4,804,813	100%	1,750,000	1,750,000	100%	1,750,000	100%
Transfers Out	(4,804,813)	(4,804,813)	100%	(1,809,900)	(1,809,900)	100%	(1,809,900)	100%	-
TOTAL TRANSFERS	-	-	0%	(59,900)	(59,900)	100%	(59,900)	100%	-

FUND BALANCE	Budget	Actuals	%	Budget	Actuals	%	Projection	%	\$ Variance
	Beginning Fund Balance	11,850,783	10,709,072	90%	12,950,799	12,708,705	98%	12,708,705	98%
Resources over Requirements	(2,543,701)	1,999,633	-	(3,964,819)	3,243,620	-	(2,731,917)	-	1,232,902
Net Transfers - In (Out)	-	-	-	(59,900)	(59,900)	-	(59,900)	-	-
TOTAL FUND BALANCE	\$ 9,307,082	\$ 12,708,705	137%	\$ 8,926,080	\$ 15,892,424	178%	\$ 9,916,888	111%	\$990,808

- A** Current year taxes received primarily in November, February and May; actual FY22-23 TAV is 5.50% over FY21-22 vs. 5.55% budgeted
- B** Telephone tax payments are received quarterly
- C** State GIS reimbursements are received quarterly
- D** Invoices are mailed in the Spring
- E** Investment Income projected to come in higher than budget
- F** Projected Personnel savings based on FY23 average vacancy rate of 15%



BOARD OF COMMISSIONERS

AGENDA REQUEST & STAFF REPORT

MEETING DATE: March 20, 2023

SUBJECT: Environmental Health Fees and FY 2024 Budget

RECOMMENDED MOTION:

None at this time.

BACKGROUND AND POLICY IMPLICATIONS:

Since Fiscal Year 2022, the Environmental Health Program (EH) has recommended EH fee increases be commensurate with Consumer Price Index (CPI). The CPI for January, 2023 is 6.4%. EH staff would like to update the Commissioners on statistics related to the program, as well as provide scenarios to consider during the FY 2024 budget process. This may include increasing fees beyond CPI, increasing Transient Room Tax or County General Fund subsidy to EH, or some combination thereof.

BUDGET IMPACTS:

Health Services will prepare a FY 2024 Requested Budget based on feedback from the Board.

ATTENDANCE:

Tom Kuhn, Community Health Manager
Eric Mone, Environmental Health Supervisor