



**CITY OF DENISON  
FIREMEN'S RELIEF AND RETIREMENT BOARD MEETING  
AGENDA**

**Thursday, February 8, 2024**

After determining that a quorum is present, the Firemen's Relief and Retirement Board of the City of Denison, Texas will convene in a Regular Meeting on **Thursday, February 8, 2024 at 11:00 AM** in the Council Chambers at City Hall, 300 W. Main Street, Denison, Texas at which the following items will be considered:

**1. CALL TO ORDER**

**2. PUBLIC COMMENTS**

Citizens may speak on items listed on the Agenda. A "Request to Speak Card" should be completed and returned to the City Clerk upon arrival, prior to the Board reaching the Public Comment section of the agenda. Citizen comments are limited to three (3) minutes, unless otherwise required by law.

**3. ROLL CALL**

Landon Lindsey - Chairman; Mark Escamilla - Vice-Chairman; Ross Brown - Fireman; Janet Gott - Mayor; Laurie Alsabbagh - Director of Finance - Secretary; Adam Doty - Citizen Trustee; Lee Thornton - Citizen Trustee

**4. ITEMS FOR INDIVIDUAL CONSIDERATION**

- A. Administer statement(s) of officer(s) and oath(s) of office to newly appointed and/or reappointed Board member(s)
- B. Board members to appoint new Chairman to the Board and any other positions that may come open as a result of this.
- C. Take action on approving the minutes from the regular Denison Firemen's Relief & Retirement Fund Board meeting held on January 11, 2024.
- D. Authorize payment(s) of monthly expenses.
- E. Treasurer's Report.

- F. Discuss and take action on pending retirements and/or payouts.
- G. Discuss and take action on allowing the destruction of the laptop purchased by the Firemen's pension fund in May of 2014.
- H. Discuss and take action on requesting an updated bid from Rudd and Wisdom, Inc. for pension administration software and website.
- I. Future Agenda Items.
- J. Receive a report from Fiduciary Financial Services Wealth Management.

## 5. EXECUTIVE SESSION

Pursuant to Chapter 551, *Texas Government Code*, the Board reserves the right to convene in Executive Session(s), from time to time as deemed necessary during this meeting to receive legal advice from its attorney on any posted agenda item as permitted by law or to discuss the following:

- A. **Consult with attorney on a matter in which the attorney's duty to the governmental body under the Texas Disciplinary Rules of Professional Conduct conflicts with this chapter and/or consult with attorney about pending or contemplated litigation or contemplated settlement of the same. Section 551.071.**

- 1. Confer with Fund Attorney.

Following the closed Executive Session, the Council will reconvene in open and public session and take any such action as may be desirable or necessary as a result of the closed deliberations.

## 6. ADJOURNMENT

### CERTIFICATION

I do hereby certify that a copy of this Notice of Meeting was posted on the front windows of City Hall readily accessible to the general public at all times, and posted on the City of Denison website on the 2<sup>nd</sup> day of February 2024.

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Christine Wallentine, City Clerk

In compliance with the Americans With Disabilities Act, the City of Denison will provide for reasonable accommodations for persons attending Firemen's Relief and Retirement Board Meeting. To better serve you, requests should be received 48 hours prior to the meetings. Please contact the City Clerk's Office at 903-465-2720, Ext: 2437.

**Denison Firemen's Relief & Retirement Fund**  
**Minutes from January 11, 2024, meeting**

Announce the presence of a quorum.

Board members in attendance: Landon Lindsey, Mark Escamilla, Laurie Alsabbagh, Lee Thornton, and Adam Doty.

Absent: Janet Gott and Ross Brown.

Other persons in attendance: Richard Wright, Zera Taylor and Brendan McCloud.

- I. Meeting opened at 11:00 a.m. by Chairman Lindsey.
- II. Lindsey asked if there were any Public Comments received and Alsabbagh stated there were none received.
- III. Minutes from the Regular meeting held on December 19, 2023, were brought before the board. Alsabbagh made a motion for approval, seconded by Thornton. All board members approved.
- IV. Authorize payment of monthly expenses-monthly payroll (\$131,012.68); payroll taxes (\$17,642.12); Invoice from Zera Taylor for Plan Administration for December 2023 \$400.00 and postage for the Membership Audit \$39.60, Total (\$439.60); Invoice from Rudd and Wisdom Inc for GASB 68 preparation \$1,846.25; Invoice from Attorney Kim Wilkerson for work on RFQ \$1,125.00. Motion for approval was made by Doty and seconded by Thornton. All board members approved.
- V. Treasurer's report for the checking account was provided by Alsabbagh and given by Escamilla. The reconciled amount as of 12/31/2023 was \$109,344.25.
- VI. Discuss and take action on pending retirements and/or payouts (refunds). None at this time. No action taken.
- VII. Discuss and take action on updating the Denison Firemen's Relief and Retirement business address from 700 W Chestnut, Denison Texas to 300 W Main, Denison, Texas. Motion made by Doty to change the address to 300 W Main, Denison, Texas, seconded by Thornton. All board members approved.
- VIII. Discuss and take action on a proposal for actuarial services from Rudd and Wisdom, Inc. The engagement for actuarial services ended after the GASB 68 was completed and Rudd and Wisdom, Inc. has submitted a proposal for another four-year engagement. Motion to accept proposal made by Doty and seconded by Escamilla. All board members approved.
- IX. Possible Future agenda items: action item to get a new bid from Rudd and Wisdom for new pension administration website/software; Board Election/Appointments-Oath of Office; Treasurer's report; Audit; QDRO's; Anticipated Retirements; Special withdraw; PRB training; new business; report from FFSWM.
- X. Richard from Fiduciary Financial Services Wealth Management presented the monthly financial investment reports.

The meeting was adjourned at 11:46 a.m. by Chairman Lindsey.

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Landon Lindsey, Chairman

Attest:

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Laurie Alsabbagh, Secretary