



**CITY OF DENISON  
FIREMEN'S RELIEF AND RETIREMENT BOARD MEETING  
AGENDA**

**Thursday, November 9, 2023**

After determining that a quorum is present, the Firemen's Relief and Retirement Board of the City of Denison, Texas will convene in a Regular Meeting on **Thursday, November 9, 2023, at 11:30 AM** in the Council Chambers at City Hall, 300 W. Main Street, Denison, Texas at which the following items will be considered:

**1. CALL TO ORDER**

**2. PUBLIC COMMENTS**

Citizens may speak on items listed on the Agenda. A "Request to Speak Card" should be completed and returned to the City Clerk upon arrival, prior to the Board reaching the Public Comment section of the agenda. Citizen comments are limited to three (3) minutes, unless otherwise required by law.

**3. ROLL CALL**

Landon Lindsey - Chairman; Mark Escamilla - Vice-Chairman; Ross Brown - Fireman; Janet Gott - Mayor; Laurie Alsabbagh - Director of Finance - Secretary; Adam Doty - Citizen Trustee; Lee Thornton - Citizen Trustee

**4. ITEMS FOR INDIVIDUAL CONSIDERATION**

- A. Take action on approving the minutes from the regular Denison Firemen's Relief & Retirement Fund Board meeting held on September 14, 2023.
- B. Authorize payment(s) of monthly expenses.
- C. Treasurer's Report.
- D. Discuss and take action on pending retirements and/or payouts.
- E. Discuss and take action on changing future board meetings to begin at 11:00 am on the second Thursday of each month.
- F. Discuss and take action on an increase in Plan Administration pay.
- G. Future Agenda Items.

H. Receive a report from Fiduciary Financial Services Wealth Management.

**5. ADJOURNMENT**

CERTIFICATION

I do hereby certify that a copy of this Notice of Meeting was posted on the front windows of City Hall readily accessible to the general public at all times and posted on the City of Denison website on the 6<sup>th</sup> day of November 2023, before 11:30 AM.

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Christine Wallentine, City Clerk

In compliance with the Americans With Disabilities Act, the City of Denison will provide for reasonable accommodations for persons attending Firemen's Relief and Retirement Board Meeting. To better serve you, requests should be received 48 hours prior to the meetings. Please contact the City Clerk's Office at 903-465-2720, Ext: 2437.

**Denison Firemen's Relief & Retirement Fund**  
**Minutes from September 14, 2023, meeting**

Announce the presence of a quorum.

Board members in attendance: Janet Gott, Laurie Alsabbagh, Landon Lindsey, Mark Escamilla, Lee Thornton and Adam Doty.

Absent: Ross Brown.

Other persons in attendance: Richard Wright and Zera Taylor.

- I. Meeting opened at 11:33 p.m. by Chairman Lindsey.
- II. Lindsey asked if there were any Public Comments received and Alsabbagh stated there were none received.
- III. Minutes from the Regular meeting held on August 10, 2023, were brought before the board. Gott made a motion for approval, seconded by Doty. All board members approved.
- IV. Authorize payment of monthly expenses-monthly payroll (\$123,200.93); payroll taxes (\$17,112.91); Invoice from Zera Taylor for Plan Administration for August 2023 (\$400.00); Invoice from Rudd and Wisdom for work on the PRB-1000 (\$800.00). Motion for approval made by Gott and seconded by Escamilla. All board members approved.
- V. Treasurer's report for the checking account was provided by Alsabbagh and given by Escamilla. The reconciled amount as of 08/31/2023 was \$219,060.31.
- VI. Discuss and take action on pending retirements and/or payouts (refunds). None at this time. No action taken.
- VII. Discuss and take action on approving elimination of the dollar cap on the maximum service retirement benefit as determined by a majority vote during a firefighter election. Gott made a motion to eliminate the dollar cap, seconded by Alsabbagh. All board members approved.
- VIII. Possible Future agenda items: Propose moving the board meeting time to 11:00 am; Consider lowering quarterly draw amount in the future; Treasurer's report; Audit; QDRO's & payments for QDRO's for legal work; Anticipated Retirements; Special withdraw; PRB training; new business; report from FFSWM.
- IX. Richard from Fiduciary Financial Services Wealth Management presented the monthly financial investment reports.

Meeting adjourned at 12:10 p.m. by Lindsey.

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Landon Lindsey, Chairman

Attest:

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Laurie Alsabbagh, Secretary