



Mayor and City Council Special Called Meeting

Thursday, August 15, 2024 at 5:30 PM

Dacula City Hall, Council Chambers

442 Harbins Rd. | P.O. Box 400 | Dacula, Georgia 30019 | (770) 963-7451

Minutes

I. CALL TO ORDER AND ROLL CALL OF MEMBERS:

Mayor King called the Special Called Meeting to order on August 15, 2024 at 5:30 p.m. A roll call of the members was taken. A quorum was present. Mayor King welcomed everyone to the meeting.

Councilmembers Present:

Mayor Trey King
Councilmember Sean Williams
Councilmember Daniel Spain
Councilmember Ann Mitchell

Councilmember Denis W. Haynes, Jr. - absent

City Staff Present:

Brittni Nix, City Administrator
Jack Wilson, City Attorney
Courtney Mahady, Administrative Clerk
Stephen Mayer, Director of Finance
Hayes Taylor, City Planner

II. NEW BUSINESS:

1. Approve Authorizing Resolution for Agreement of Sale with the Urban Redevelopment Agency of Dacula, Georgia (URA) and Bond Purchase Agreement with URA and Raymond James & Associates, Inc. relating to URA's issuance of its Revenue Bonds to finance the City Core Project, and related matters.

Bill Camp, 3050 Peachtree Road, Ste. 702, Atlanta, GA 30305, from Raymond James & Associates, Inc. reported that the City received a A1 Bond Rating from Moody's. Mr. Camp stated the bond went out to market that morning and there was a successful response. Raymond James & Associates, Inc. recommend the Mayor and Council approve the Resolution for Agreement of Sale and the Bond Purchase Agreement.

Mayor King then called for a motion to Approve the Authorizing Resolution for Agreement of Sale with the Urban Redevelopment Agency of Dacula, Georgia (URA) and Bond Purchase Agreement with URA and Raymond James & Associates, Inc. relating to URA's issuance of its Revenue Bonds to finance the City Core Project, and related matters.

Motion to approve made by Councilmember Mitchell, Seconded by Councilmember Spain.
Voting Yea: Councilmember Williams, Councilmember Spain, Councilmember Mitchell

2. Zoning discussion

City Planner, Hayes Taylor, presented zoning concepts.

Councilmember Mitchell left at 6:00 p.m.

III. ADJOURNMENT:

Motion to adjourn made by Councilmember Spain, Seconded by Councilmember Williams.
Voting Yea: Councilmember Williams, Councilmember Spain

Meeting adjourned at 6:10 p.m.

Minutes approved September 5, 2024
Date

Courtney Mahady
Signature