



Town of Cortland

Board of Trustees Town Board Meetings

Town Hall, 59 S. Somonauk Road Cortland, IL 60112

September 26, 2022 at 7:00 PM

AGENDA

CALL TO ORDER / PLEDGE OF ALLEGIANCE / ROLL CALL

APPROVAL OF AGENDA

PUBLIC WISHING TO SPEAK

CONSENT AGENDA

1. Approve Town Board Minutes of August 22 & September 12, 2022; Accept Expenditures Report of May 2022 and Approve Treasurers Report of May 2022

NEW BUSINESS FOR DISCUSSION AND POSSIBLE ACTION

2. FY22 Audit Review – Brian LeFevre, Sikich
3. Approve a parade donation of \$500 to Medinah Shriners Mini Choppers Club, monies to be taken from the Parade and Festival line
4. Jurisdictional Road Transfer – County Resolution No. 2022-212 and the Town of Cortland (Somonauk Rd from pavement south of North Ave to pavement south of Barber Greene Rd); with conditions

UNFINISHED BUSINESS FOR DISCUSSION AND POSSIBLE ACTION

5. TIF Programming:
 - Government use
 - Government structures
 - Economic Development to develop small business

FESTIVAL & PARADE COMMITTEE REPORT

6. Parade scheduled for Sunday, October 9, 2022

DEPARTMENT HEAD REPORTS

7. Public Works, Engineering/Zoning, Police, and Permits Reports

COMMENTS / CONCERNS

MAYOR'S REPORT

ADJOURN TO EXECUTIVE SESSION – Exception to Open Meeting Act 5 ILCS 120/2 (c) (6))
The setting of a price for sale or lease of property owned by the public body.

Exception to Open Meeting Act Under 5 ILCS 120.2(c)(5), The purchase or lease of real property for the use of the public body, including meetings held for the purpose of discussing whether a particular parcel should be acquired

Exception to Open Meeting Act 5 ILCS 120/2 (c) (21))
Discussion of minutes of meetings lawfully closed under this Act, whether for purposes of

approval by the body of the minutes or semi-annual review of the minutes as mandated by Section 2.06.

RECONVENE OPEN SESSION

POSSIBLE ACTION AFTER EXECUTIVE SESSION

8. Authorization of Mayor to Accept Offer for sale of real estate owned by the Town of Cortland (17 Lots)
9. Approval of Executive Session Minutes through motion and possible release of closed executive session meeting minutes

ADJOURNMENT

TOWN OF CORTLAND
Town Hall
59 S. Somonauk Road
Cortland, IL 60112
BOARD OF TRUSTEES
Town Board Meeting
August 22, 2022
7:00 P.M.

Call to Order / Pledge of Allegiance / Roll Call

Mayor Pietrowski called the regular meeting of the Board of Trustees to order at 7:00 p.m. The Pledge of Allegiance was recited. Deputy Clerk Kaity Siewierski called roll showing as present; Mayor Mark Pietrowski, Trustees Charmaine Fioretto, Randi Olson, Brad Stone and Mike Siewierski. Shown as absent were Trustees Jim Walker and Doug Corson. Quorum was present. Also present were Public Works Director Joel Summerhill, Engineer and Zoning Administrator Brandy Williams, Police Chief Lin Dargis, Attorney Kevin Buick and Clerk Cheryl Aldis.

Approval of Agenda

Trustee Siewierski moved to approve the agenda as presented, seconded by Trustee Stone. Unanimous voice vote carried the motion.

Public Wishing to Speak

Kelly Zasada lives in Richland Trails. She had asked why she cannot purchase the property behind her house. Brandy Williams responded by stating she would have the opportunity to purchase the property if presented for sale, but it is zoned for residential use and there must be a primary structure on the lot. It cannot be used for secondary structures like a pool or shed.

Mariann Kaminski asked the board if they would be revisiting the SSA in Richland Trails? She had also asked that with the sale of the 17 lots by the town, will the property value of the homes go up? What about property tax?

Mark Shubert asked the board about the sale of the 17 lots in Richland Trails. Will these lots be required to pay into the SSA? Is there any negotiation on the SSA? Will the sale of the lots reduce the SSA? Can the town revisit the SSA in Richland Trails? The town attorney responded stating the 17 lots will not be included in the SSA but will be a part of the HOA. The sale of the lots will not reduce the amount owed to the SSA.

Consent Agenda

Trustee Siewierski moved to approve the minutes of July 25, 2022, and August 8, 2022, seconded by Trustee Stone. Unanimous voice vote carried the motion.

New Business for Discussion and Possible Action

A Resolution Authorizing the Sale of Surplus Real Estate Owned by the Town of Cortland Located Within Richland Trails Subdivision in The Town of Cortland, Illinois

Trustee Siewierski moved to approve a Resolution Authorizing the Sale of Surplus Real Estate Owned by the Town of Cortland Located Within Richland Trails Subdivision in the Town of Cortland, seconded by Trustee Olson. Unanimous roll call vote carried the motion with two absent. This is the 17 lots along Aspen Dr. in Richland Trails.

Res No. 2022-08

Approved:
Attest: _____

An Ordinance Approving the Final Plat for Robinson Farm P.U.D. Unit 3 Resubdivision of Lot 207 In the Town of Cortland, DeKalb County, Illinois

Trustee Fioretto moved to approve an Ordinance Approving the Final Plat for Robinson Farm P.U.D. Unit 3 Resubdivision of Lot 207 in the Town of Cortland, DeKalb County Illinois, seconded by Trustee Siewierski. Unanimous roll call vote carried the motion with two absent.

Ord. No. 2022-03

An Ordinance Approving the Final Plat for Robinson Farm P.U.D. Unit 5 Resubdivision of Lot 212 In the Town of Cortland, DeKalb County, Illinois

Trustee Stone moved to Approve an Ordinance Approving the Final Plat for Robinson Farm P.U.D. Unit 5 Resubdivision of Lot 212 in the Town of Cortland, DeKalb County Illinois, seconded by Trustee Siewierski. Unanimous roll call vote carried the motion with two absent.

Ord. No. 2022-04

Discussion regarding possible voluntary conveyance of 50 West Maple Avenue

For discussion only, Brandy Williams spoke with the board about the property at 50 W Maple Ave. After discussing the status and several conversations with the owner, Destan Aliu, he may generously donate the school to the Town of Cortland. He is currently working on processing paperwork and Attorney Kevin Buick is working on the title work through American Title.

YMCA Survey

For discussion only, Kishwaukee Family YMCA reached out to Mayor Pietrowski to see if he had interest in a partnership. A survey will be developed to determine what the community would like to see if a partnership took place. This would provide healthy activities and discounted costs for families in town, allow discounted rates for employees and gives access to sports teams for kids in the community. The YMCA offers many opportunities for all ages such as recreational activities, gym memberships, swimming pools, summer camps and group classes. Activities would not likely be held in Cortland.

TIF District Parameters

For discussion only, Mayor Pietrowski is looking for concrete parameters on what the board would like TIF money be used for. For this TIF, Trustee Brad Stone is prohibited from engaging in conversation and voting. The board came to a consensus that using TIF money for infrastructure and government use would be best at this time. More discussion to come at the next meeting.

Festival & Parade Committee Report

No report was made. Mayor Pietrowski mentioned the Lions Club did take on the committee as a 501(3)(C). This will be the last year the committee events are hosted through the town. He also mentioned that the parade theme this year is "Don't Rain on my Parade" and is scheduled for October 09, 2022. He would like to see a town float and trustee participation in the event.

Department Head Reports

Public Works Director Joel Summerhill reported that repairs for cell 4 have been completed. Referencing vehicle accidents, he stated light poles have been ordered; the fire hydrant and light poles will be installed in October. Chief Dargis reported Lucinda is doing well in her new administrative position and the department is now on track for adjudication to take place in the fall. No other reports were made.

Comments

Trustee Fioretto had asked Police Chief Lin Dargis about the solar speed signs. He stated one is installed on Prairiefeld Ave and one is installed on Carol Ave, and both are up and functional. No other comments were made.

Mayors Report

Return of the Newsletter in Digital Form and Limited Print

Mayor Pietrowski reported his first newsletter has gone out and has been placed at the front desk and the library for the month of August. He is working on a process for submission. This newsletter will occur monthly.

Move with the Mayor National Initiative September 1- October 15

Mayor Pietrowski will be taking part in the national initiative Move with the Mayor. 68 cities in Illinois are taking part. There is an online website to create teams. Mayor Pietrowski is promoting and encouraging heart healthy activities for all ages. He also mentioned, on September 11, 2022, at 3 p.m., there will be a walking event remembering the victims and honoring the heroes. The walk will start at the new pedestrian path at the corner of Cortland Center Rd. and Loves Rd. and will go to the veteran's memorial at Suppeland Park then back to the starting point.

Adjournment

Trustee Siewierski moved to adjourn, seconded by Trustee Stone. Unanimous voice vote carried the motion. Meeting adjourned at 7:51p.m.

Respectfully submitted,

Kaity Siewierski
Deputy Clerk

TOWN OF CORTLAND
 Town Hall
 59 S. Somonauk Road
 Cortland, IL 60112
BOARD OF TRUSTEES
 Town Board Meeting
Monday September 12, 2022
7:00 P.M.

Call to Order / Pledge of Allegiance / Roll Call

Mayor Pietrowski called the regular meeting of the Board of Trustees to order at 7:08 p.m. The Pledge of Allegiance was recited. Deputy Clerk Kaity Siewierski called roll showing as present; Mayor Mark Pietrowski, Trustees Charmaine Fioretto, Jim Walker and Randi Olson. Shown as absent were Trustees Mike Siewierski, Doug Corson and Brad Stone. Quorum was present with the Mayor. Also Present were Engineer/Zoning Administrator Brandy Williams, Public Works Director Joel Summerhill, Police Chief Lin Dargis, Attorney Kevin Buick, Deputy Clerk Kaity Siewierski and Town Clerk Cheryl Aldis.

Approval of Agenda

Trustee Walker moved to approve the agenda as presented, seconded by Trustee Olson. Unanimous voice vote carried the motion.

Public Wishing to Speak

There was no public present.

Public Hearing

Closeout of Community Development Block Grant for Small Business Stabilization, Nunnally Enterprises, Inc.

Mayor Pietrowski opened the public hearing at 7:10 p.m. Clerk Aldis read the published public notice into the record. The notice was published in *The Daily Chronicle* on September 01, 2022, meeting the requirements of the law. Julie Wons, Bookkeeper, Lauterbach & Amen, stated the grant from DEOC was awarded to Nunnally Enterprises, Inc. This hearing is the last piece to close out the grant. With no other questions or comments, the Public Hearing closed at 7:13 p.m. [Clerk's note: Quorum of the Board was present, and no public attended this meeting.]

Unfinished Business

TIF Programing: Government use, Government Structures and Economic Development to Small Businesses

With consensus of the board, Mayor Pietrowski Postponed discussion on this item to the September 26 meeting.

New Business for Discussion and Possible Action

Notice of Election April 4, 2023, Consolidated Election; Three (four- year) Trustee Positions. Circulation Period September 20, 2022, to the filing period December 12-19, 2022

Clerk Aldis stated she will, as a courtesy, have election packets ready for pickup in the Clerk's Office for those interested.

Information Only- Preliminary Event- 41st Annual Cortland Parade to be held Sunday October 9, 2022

No further information provided.

Accept Donation of Property Commonly Known as 50 West Maple Ave, Cortland, IL Owned by Destan Aliu to the Town of Cortland

Trustee Walker made a motion to accept the donation of deed of 50 West Maple Ave, by owner Destan Aliu, contingent upon submission by owner of entire parcel legal description, seconded by Trustee Olson.

Attorney Kevin Buick informed the Board stating the legal description on the deed is currently insufficient as it does not include all parcels. A portion of the parcel looks to be unowned and, in the towns right of way (perceived Ottawa Ave extension). This small parcel will not have title insurance. Attorney Buick stated the 2021 taxes are paid in full. There would be taxes due through the time the town takes possession for 2022 prior to the filing of the PTAX 300; the amount may be in the range of \$2,000 that the Town would pay.

Roll call vote carried the motion with the mayor and three trustees voting yea and three trustees absent.

Comments: No comments were made.

Mayors Report

Mayor Pietrowski reported that the meeting of October 11, 2022, will be cancelled. Both Clerk and Deputy Clerk will be attending training in Bloomington. He also reported that the event held on September 11 was mostly rained out for participation. However, the Chief of Police, Fire Department and three members of the community attended. It was a very wet and cold day. He also mentioned Move with the Mayor runs September 1 through October 15, 2022. Illinois currently has the highest community participation. He looks forward to future events.

Adjournment

Trustee Stone moved to adjourn, seconded by Trustee Fioretto. Unanimous voice vote carried the motion. Meeting adjourned at 7:29 p.m.

Respectfully submitted,

Kaity Siewierski
Deputy Clerk

Approved:
Attest: _____

Check Date	Check #	Payee	Description	Invoice #	Invoice GL Account	Invoice GL Account Title	Amount
05/06/22	41489	CORTLAND COMMUNITY LIBRA	050422 LAND/CASH CONTRIBUTIONS	050422	13-2407	LAND/CASH: PUBLIC LIBRARY	270.00
05/06/22	41490	3-D AUTO REPAIR INC	042822 TIRE PACKAGE 2012 TRAILER	22059	01-6100-241	VEHICLE & EQUIPMENT MAINT.	126.53
05/06/22	41491	COMED	042622 ACCT #2746057001	042622	01-6100-316	UTILITIES	25.10
05/06/22	41491	COMED	042622 ACCT #3504012009	042622	01-6100-316	UTILITIES	24.52
05/06/22	41491	COMED	042622 ACCT #0403167171	042622	01-6100-316	UTILITIES	35.61
05/06/22	41491	COMED	042622 ACCT #0459043031	042622	01-6100-219	ELECTRIC - STREET LIGHTS	67.92
05/06/22	41491	COMED	042622 ACCT #2863057150	042622	01-6100-316	UTILITIES	33.39
05/06/22	41491	COMED	042622 ACCT #4188054000	042622	01-6100-316	UTILITIES	23.27
05/06/22	41491	COMED	042622 ACCT #1565283053	042622	13-8000-840	AIRPORT ROAD UTILITIES	15.35
05/06/22	41491	COMED	042722 ACCT #5715097078	042722	06-7300-221	UTILITIES	243.27
05/06/22	41491	COMED	042722 ACCT #7347065022	042722	06-7300-221	UTILITIES	91.49
05/06/22	41491	COMED	042722 ACCT #0723100114	042722	06-7300-221	UTILITIES	97.34
05/06/22	41491	COMED	042722 ACCT #1239090004	042722	07-7400-221	UTILITIES	230.05
05/06/22	41491	COMED	042722 ACCT #2875156024	042722	07-7400-221	UTILITIES	1,144.24
05/06/22	41491	COMED	042722 ACCT #3567169021	042722	07-7400-221	UTILITIES	3,969.74
05/06/22	41491	COMED	042722 ACCT #5631039010	042722	07-7400-221	UTILITIES	249.48
05/06/22	41491	COMED	042722 ACCT #3974033034	042722	06-7300-221	UTILITIES	24.45
05/06/22	41491	COMED	042722 ACCT #0993022049	042722	06-7300-221	UTILITIES	7,017.37
05/06/22	41491	COMED	042722 ACCT #0403114054	042722	06-7300-221	UTILITIES	755.05
05/06/22	41491	COMED	042722 ACCT #4707129051	042722	06-7300-221	UTILITIES	38.13
05/06/22	41492	CORTLAND FIRE PROTECTION	050422 LAND/CASH CONTRIBUTIONS	050422	13-2401	LAND/CASH: CFPD	1,800.00
05/06/22	41493	ELBURN NAPA	032922 TUBE/SCANTOOL/FUSE KIT	814883	07-7400-241	M&O: VEH & EQUIP	289.23
05/06/22	41493	ELBURN NAPA	040422 BATTERY	815448	01-6100-241	VEHICLE & EQUIPMENT MAINT.	110.58
05/06/22	41494	FLOW TECHNIQS INC	042522 LABOR/SHOP SUPPLIES	INV00000094	06-7300-243	M&O: SEWER PLANT	550.00
05/06/22	41495	LAUTERBACH & AMEN LLP	FINANCIAL SERVICES-APR22	66466	01-6000-214	AUDIT & ACCOUNTING FEES	8,546.38
05/06/22	41495	LAUTERBACH & AMEN LLP	FINANCIAL SERVICES-APR22	66466	06-7300-213	OTHER CONSULTING FEES	1,337.45
05/06/22	41495	LAUTERBACH & AMEN LLP	FINANCIAL SERVICES-APR22	66466	07-7400-213	OTHER CONSULTING FEES	2,006.17
05/06/22	41496	PACE ANALYTICAL SERVICES L	050322 AMMONIA/BIOCHEM OX/ENVI	I9509928	06-7300-345	WASTEWATER TESTING	213.50
05/06/22	41497	BOCKMAN'S TRUCK & FLEET	050322 IL SAFETY STKR-17 FREIGHTL	47421	01-6100-241	VEHICLE & EQUIPMENT MAINT.	47.00
05/06/22	41497	BOCKMAN'S TRUCK & FLEET	050322 IL SAFETY STKR 13 INTERNAT'	47422	01-6100-241	VEHICLE & EQUIPMENT MAINT.	47.00
05/06/22	41497	BOCKMAN'S TRUCK & FLEET	050322 IL SAFETY STKR 10 INTERNAT'	47429	01-6100-241	VEHICLE & EQUIPMENT MAINT.	47.00
05/06/22	41497	BOCKMAN'S TRUCK & FLEET	050322 IL SAFETY STKR 01 INTERNAT'	47430	01-6100-241	VEHICLE & EQUIPMENT MAINT.	47.00
05/06/22	41498	CIVIC SYSTEMS LLC	050422 50% LICENSING FEES MIEXCE	50% DEPOSI	01-6000-812	CAP OUTLAY: EQUIP & FURN	6,400.00
05/06/22	41498	CIVIC SYSTEMS LLC	050422 ANNUAL SUPPORT-FY23 MIEX	50% DEPOSI	01-6000-812	CAP OUTLAY: EQUIP & FURN	1,600.00
05/06/22	41499	COPS INC	050122 UNIFORM ITEMS-B SAWYER	13064	01-6200-199	UNIFORM ALLOWANCE	223.28
05/06/22	41500	DARGIS, LIN	5/15-5/20 MN CRIME PREV REGISTRA	050122	01-6200-331	TRAVEL & TRAINING	550.00
05/06/22	41500	DARGIS, LIN	5/15-5/20 MN CRIME PREV 50% HOTE	050122	01-6200-331	TRAVEL & TRAINING	321.65
05/06/22	41501	METRONET	042822 INTERNET 04/28-05/27/22	042822	06-7300-311	OFFICE EXPENSE	49.95
05/06/22	41501	METRONET	042822 INTERNET 04/28-05/27/22	042822	07-7400-311	OFFICE EXPENSE	49.95

M = Manual Check, V = Void Check

Check Date	Check #	Payee	Description	Invoice #	Invoice GL Account	Invoice GL Account Title	Amount
05/06/22	41502	METROPOLITAN ALLIANCE OF	UNION DUES FOR MAY22	042922	01-2140	UNION DUES	180.00
05/06/22	41503	WATER REMEDIATION TECHNO	050122 WATER TREATMENT	020372	07-7400-222	RADIUM REMOVAL PROCESSING	5,941.10
05/06/22	41503	WATER REMEDIATION TECHNO	050122 WATER TREATMENT	020373	07-7400-222	RADIUM REMOVAL PROCESSING	2,596.00
05/06/22	41504	BOCKMAN'S TRUCK & FLEET	050322 IL SAFETY STKR-17 FREIGHTL	47421	01-6100-241	VEHICLE & EQUIPMENT MAINT.	47.00
05/06/22	41504	BOCKMAN'S TRUCK & FLEET	050322 IL SAFETY STKR 13 INTERNAT'	47422	01-6100-241	VEHICLE & EQUIPMENT MAINT.	47.00
05/06/22	41504	BOCKMAN'S TRUCK & FLEET	050322 IL SAFETY STKR 10 INTERNAT'	47429	01-6100-241	VEHICLE & EQUIPMENT MAINT.	47.00
05/06/22	41504	BOCKMAN'S TRUCK & FLEET	050322 IL SAFETY STKR 01 INTERNAT'	47430	01-6100-241	VEHICLE & EQUIPMENT MAINT.	47.00
05/06/22	41505	CIVIC SYSTEMS LLC	050422 50% LICENSING FEES MIEXCE	50% DEPOSI	01-6000-812	CAP OUTLAY: EQUIP & FURN	6,400.00
05/06/22	41505	CIVIC SYSTEMS LLC	050422 ANNUAL SUPPORT-FY23 MIEX	50% DEPOSI	01-6000-812	CAP OUTLAY: EQUIP & FURN	1,600.00
05/06/22	41506	COPS INC	050122 UNIFORM ITEMS-B SAWYER	13064	01-6200-199	UNIFORM ALLOWANCE	223.28
05/06/22	41507	DARGIS, LIN	5/15-5/20 MN CRIME PREV REGISTRA	050122	01-6200-331	TRAVEL & TRAINING	550.00
05/06/22	41507	DARGIS, LIN	5/15-5/20 MN CRIME PREV 50% HOTE	050122	01-6200-331	TRAVEL & TRAINING	321.65
05/06/22	41508	METRONET	042822 INTERNET 04/28-05/27/22	042822	06-7300-311	OFFICE EXPENSE	49.95
05/06/22	41508	METRONET	042822 INTERNET 04/28-05/27/22	042822	07-7400-311	OFFICE EXPENSE	49.95
05/06/22	41509	METROPOLITAN ALLIANCE OF	UNION DUES FOR MAY22	042922	01-2140	UNION DUES	180.00
05/06/22	41510	WATER REMEDIATION TECHNO	050122 WATER TREATMENT	020372	07-7400-222	RADIUM REMOVAL PROCESSING	5,941.10
05/06/22	41510	WATER REMEDIATION TECHNO	050122 WATER TREATMENT	020373	07-7400-222	RADIUM REMOVAL PROCESSING	2,596.00
05/09/22	41497	BOCKMAN'S TRUCK & FLEET	050322 IL SAFETY STKR-17 FREIGHTL	47421	01-6100-241	VEHICLE & EQUIPMENT MAINT.	V 47.00-
05/09/22	41497	BOCKMAN'S TRUCK & FLEET	050322 IL SAFETY STKR 13 INTERNAT'	47422	01-6100-241	VEHICLE & EQUIPMENT MAINT.	V 47.00-
05/09/22	41497	BOCKMAN'S TRUCK & FLEET	050322 IL SAFETY STKR 10 INTERNAT'	47429	01-6100-241	VEHICLE & EQUIPMENT MAINT.	V 47.00-
05/09/22	41497	BOCKMAN'S TRUCK & FLEET	050322 IL SAFETY STKR 01 INTERNAT'	47430	01-6100-241	VEHICLE & EQUIPMENT MAINT.	V 47.00-
05/09/22	41498	CIVIC SYSTEMS LLC	050422 50% LICENSING FEES MIEXCE	50% DEPOSI	01-6000-812	CAP OUTLAY: EQUIP & FURN	V 6,400.00-
05/09/22	41498	CIVIC SYSTEMS LLC	050422 ANNUAL SUPPORT-FY23 MIEX	50% DEPOSI	01-6000-812	CAP OUTLAY: EQUIP & FURN	V 1,600.00-
05/09/22	41499	COPS INC	050122 UNIFORM ITEMS-B SAWYER	13064	01-6200-199	UNIFORM ALLOWANCE	V 223.28-
05/09/22	41500	DARGIS, LIN	5/15-5/20 MN CRIME PREV REGISTRA	050122	01-6200-331	TRAVEL & TRAINING	V 550.00-
05/09/22	41500	DARGIS, LIN	5/15-5/20 MN CRIME PREV 50% HOTE	050122	01-6200-331	TRAVEL & TRAINING	V 321.65-
05/09/22	41501	METRONET	042822 INTERNET 04/28-05/27/22	042822	06-7300-311	OFFICE EXPENSE	V 49.95-
05/09/22	41501	METRONET	042822 INTERNET 04/28-05/27/22	042822	07-7400-311	OFFICE EXPENSE	V 49.95-
05/09/22	41502	METROPOLITAN ALLIANCE OF	UNION DUES FOR MAY22	042922	01-2140	UNION DUES	V 180.00-
05/09/22	41503	WATER REMEDIATION TECHNO	050122 WATER TREATMENT	020372	07-7400-222	RADIUM REMOVAL PROCESSING	V 5,941.10-
05/09/22	41503	WATER REMEDIATION TECHNO	050122 WATER TREATMENT	020373	07-7400-222	RADIUM REMOVAL PROCESSING	V 2,596.00-
05/20/22	41511	AT&T MOBILITY	042522 WIRELESS BILL	X05032022	12-6200-314	TELEPHONE	554.23
05/20/22	41512	CONSERV FS INC	040822 DIESELEX GOLD ULTRA	121017891	01-6100-371	FUEL	1,212.81
05/20/22	41513	LAUTERBACH & AMEN LLP	MAR22 FINANCIAL SERVICES	65378	01-6000-214	AUDIT & ACCOUNTING FEES	8,546.38
05/20/22	41513	LAUTERBACH & AMEN LLP	MAR22 FINANCIAL SERVICES	65378	06-7300-213	OTHER CONSULTING FEES	1,337.45
05/20/22	41513	LAUTERBACH & AMEN LLP	MAR22 FINANCIAL SERVICES	65378	07-7400-213	OTHER CONSULTING FEES	2,006.17
05/20/22	41514	MERRY MAIDS	042022 CLEANING	INV-8462246	01-6100-242	TOWN HALL MAINTENANCE	93.00
05/20/22	41515	MP2 ENERGY NE LLC	042822 MP2 CHARGES	NE58277	06-7300-221	UTILITIES	1.66
05/20/22	41516	VERIZON CONNECT FLEET US	050222 APR22 PARTIAL MONTHLY SR	26619	01-6100-314	TELEPHONE	51.20

M = Manual Check, V = Void Check

Check Date	Check #	Payee	Description	Invoice #	Invoice GL Account	Invoice GL Account Title	Amount
05/20/22	41517	VERIZON CONNECT NWF, INC.	050122 PARTIAL APR22 MONTHLY SR	OSV2755813	01-6100-314	TELEPHONE	25.60
05/20/22	41518	BLACK HILLS AMMUNITION	051222 SUBSONIC HONEYBADGER	255241	01-6200-240	EQUIPMENT PURCHASES & MAINT	532.50
05/20/22	41519	BOCKMAN'S TRUCK & FLEET	050322 IL SAFETY STKR 07 FORD F35	47436	01-6100-241	VEHICLE & EQUIPMENT MAINT.	47.00
05/20/22	41520	COPS INC	051222 UNIFORM ITEMS-SAWYER	13073	01-6200-199	UNIFORM ALLOWANCE	55.35
05/20/22	41521	DEKALB COUNTY EDC	051722 DEKALB CO COMMUNITY DON	051722	03-6500-726	DONATIONS- COMMUNITY AGENCIES	2,000.00
05/20/22	41522	DEKALB LAWN & EQUIPMENT C	050622 BELT/BLADE	84354	07-7400-241	M&O: VEH & EQUIP	117.86
05/20/22	41522	DEKALB LAWN & EQUIPMENT C	050622 BELT/BLADE	84354	06-7300-241	M&O: VEH & EQUIP	117.85
05/20/22	41523	DIVERSIFIED BENEFIT SERVIC	050222 105-HRA MAY22	353107	01-6000-131	EMPLOYEE HEALTH INSURANCE	103.18
05/20/22	41524	ELITE GARAGE DOOR SERVICE	051222 COMMERCIAL SPRINGS INSTA	051222	07-7400-311	OFFICE EXPENSE	600.00
05/20/22	41524	ELITE GARAGE DOOR SERVICE	051222 COMMERCIAL SPRINGS INSTA	051222	06-7300-311	OFFICE EXPENSE	600.00
05/20/22	41525	FRONTIER	051022 ADMIN/TOWN HALL	051022	01-6000-314	TELEPHONE	216.52
05/20/22	41525	FRONTIER	051022 PUBLIC WORKS	051022	01-6100-314	TELEPHONE	135.98
05/20/22	41525	FRONTIER	051022 POLICE	051022	01-6200-314	TELEPHONE	303.76
05/20/22	41525	FRONTIER	051022 WATER	051022	07-7400-314	TELEPHONE	101.86
05/20/22	41525	FRONTIER	051022 SEWER	051022	06-7300-314	TELEPHONE	158.01
05/20/22	41526	FULTON SIREN SERVICES	050622 SMALL SIREN PM	2212	03-6500-837	EMERGENCY PREPAREDNESS	1,118.46
05/20/22	41527	KIESLER POLICE SUPPLY, INC	050422 FED PREM HYDRA-SHOK	IN190161	01-6200-240	EQUIPMENT PURCHASES & MAINT	474.00
05/20/22	41528	MELINS LOCK & KEY	050322 COMMANDER OFFICE KEYS	25158	01-6200-312	OFFICE SUPPLIES	3.70
05/20/22	41529	MENARDS	050222 SCREWDRIVER/JAW PLIER/D	66654	07-7400-346	TOOLS	173.13
05/20/22	41529	MENARDS	050622 FLOWERING ANNUALS/3.5" PR	66879	03-6500-840	HOLIDAY DECORATIONS	98.58
05/20/22	41529	MENARDS	050622 8 PIN MFI TO USB/2 PORT USB	66879	07-7400-311	OFFICE EXPENSE	18.48
05/20/22	41529	MENARDS	050622 8 PIN MFI TO USB/2 PORT USB	66879	06-7300-311	OFFICE EXPENSE	18.47
05/20/22	41529	MENARDS	050622 TOOLBOX/SUPPLIES/TORX SE	66883	01-6100-351	OFFICE EQUIP & MAINT	126.06
05/20/22	41530	METRO WEST COUNCIL OF GO	050322 MEMBERSHIP RENEWAL	4672	01-6000-321	DUES & SUBSCRIPTIONS	1,500.00
05/20/22	41531	MID-CITY OFFICE PRODUCTS I	050422 PAPER/RIBBON/LABELS/TAPE/	626091-0	01-6000-312	OFFICE SUPPLIES	259.15
05/20/22	41531	MID-CITY OFFICE PRODUCTS I	050922 COPY PAPER	626091-1	01-6000-312	OFFICE SUPPLIES	11.89
05/20/22	41531	MID-CITY OFFICE PRODUCTS I	050422 RIBBON/PAPER	626092-0	07-7400-311	OFFICE EXPENSE	47.06
05/20/22	41532	NORTHERN ILLINOIS TRAINING	050222 FY23 AUTHORIZED STRENGT	2304	01-6200-321	DUES & SUBSCRIPTIONS	1,020.00
05/20/22	41533	NORTHWESTERN MEDICINE KI	050122 EMPLOYEE ASSISTANCE PRO	2022-15	01-6000-131	EMPLOYEE HEALTH INSURANCE	672.00
05/20/22	41534	PACE ANALYTICAL SERVICES L	051022 ENVIRONMENTAL FEE/FLUORI	I9510735	07-7400-345	CHEMICALS & TESTING	58.00
05/20/22	41534	PACE ANALYTICAL SERVICES L	051222 COLIFORM/E COLI	I9511237	07-7400-345	CHEMICALS & TESTING	156.00
05/20/22	41535	PRINCIPAL LIFE INSURANCE C	041722 ACCT. 1048895-10001 MAY22	041722	01-2100	HEALTH INS WITHHELD	36.30
05/20/22	41536	RK DIXON CO	042522 CONTRACT BASE RATE 04/27-	IN3534759	01-6000-351	OFFICE EQUIP & MAINT	95.40
05/20/22	41536	RK DIXON CO	042522 CONTRACT OVERAGE 01/27-0	IN3534759	01-6000-351	OFFICE EQUIP & MAINT	2.27
05/20/22	41536	RK DIXON CO	042522 CONTRACT BASE RATE 04/28-	IN3536524	01-6200-315	COPIES & PRINTING	48.75
05/20/22	41536	RK DIXON CO	050222 CONTRACT BASE 05/27-06/26/	IN3557002	01-6000-351	OFFICE EQUIP & MAINT	95.40
05/20/22	41537	SAWYER, BRIAN	042722 DBL RIFLE TACO-CLOTHING A	042722	01-6200-199	UNIFORM ALLOWANCE	91.81
05/20/22	41538	SUN LIFE ASSURANCE COMPA	JUNE DENTAL COVERAGE	051722	01-2100	HEALTH INS WITHHELD	592.68
05/20/22	41539	USABLUEBOOK	050222 HACH DPD/FLUORIDE/MAGNE	965280	07-7400-345	CHEMICALS & TESTING	1,131.86

M = Manual Check, V = Void Check

Check Date	Check #	Payee	Description	Invoice #	Invoice GL Account	Invoice GL Account Title	Amount
05/20/22	41540	VERIZON WIRELESS	050122 MOBILE BROADBAND SERVIC	9905448198	01-6000-314	TELEPHONE	115.49
05/20/22	41540	VERIZON WIRELESS	050122 MOBILE BROADBAND SERVIC	9905448198	01-6300-314	TELEPHONE	179.47
05/20/22	41540	VERIZON WIRELESS	050122 MOBILE BROADBAND SERVIC	9905448198	01-6200-314	TELEPHONE	65.64
05/20/22	41540	VERIZON WIRELESS	050122 MOBILE BROADBAND SERVIC	9905448198	07-7400-314	TELEPHONE	108.28
05/20/22	41540	VERIZON WIRELESS	050122 MOBILE BROADBAND SERVIC	9905448198	06-7300-314	TELEPHONE	63.34
05/20/22	41540	VERIZON WIRELESS	050122 MOBILE BROADBAND SERVIC	9905448198	01-6100-314	TELEPHONE	179.46
05/20/22	41541	WELLS FARGO FINANCIAL LEA	051022 LEASE PMT	5020145949	01-6000-351	OFFICE EQUIP & MAINT	131.85
05/20/22	41542	WEX BANK	051622 GASOLINE - PD	80822423	01-6200-371	GAS & PETROLEUM	1,609.75
05/20/22	41542	WEX BANK	051622 OTHER - PD	80822423	01-6200-241	VEHICLE MAINTENANCE	60.00
05/20/22	41542	WEX BANK	051622 GASOLINE - PUBLIC WORKS	80822423	01-6100-371	FUEL	809.34
05/20/22	41542	WEX BANK	051622 GASOLINE - ENG	80822423	01-6300-371	GASOLINE	29.42
05/20/22	41542	WEX BANK	051622 GASOLINE - SEWER	80822423	06-7300-371	GAS & PETROLEUM	162.97
05/20/22	41542	WEX BANK	051622 GASOLINE - WATER	80822423	07-7400-371	GAS & PETROLEUM	380.29
05/20/22	41543	XEROX FINANCIAL SERVICES	042822 LEASE PMT 04/28-05/27/22	3218718	01-6200-351	OFFICE EQUIP & MAINT	34.52
05/31/22	4554	DIVERSIFIED BENEFIT SERVIC	050322 105-HRA	050322	01-6000-131	EMPLOYEE HEALTH INSURANCE	290.58
05/31/22	4555	HUMANA INSURANCE CO	051922 HEALTH INS. PREMIUMS-JUN2	981751993.	01-2100	HEALTH INS WITHHELD	14,344.85
05/31/22	4556	MICROSOFT ONLINE	051122 MONTHLY SUBSCRIPTION 4/2	E0200IK21I	01-6100-525	TECHNOLOGY UPGRADES	106.18
05/31/22	4557	TAMCO Capital Corporation	042022 Phone Lease	3784479	01-6000-314	TELEPHONE	130.00
05/31/22	4558	US POSTAL SERVICE	050522 UTILITY BILL CARDS POSTAG	050522	07-7400-311	OFFICE EXPENSE	239.87
05/31/22	4558	US POSTAL SERVICE	050522 UTILITY BILL CARDS POSTAG	050522	06-7300-311	OFFICE EXPENSE	239.87
05/31/22	4558	US POSTAL SERVICE	050522 UTILITY BILL CARDS WITHDRA	050522	07-7400-311	OFFICE EXPENSE	.75
05/31/22	4558	US POSTAL SERVICE	050522 UTILITY BILL CARDS WITHDRA	050522	06-7300-311	OFFICE EXPENSE	.75
05/31/22	4559	DIVERSIFIED BENEFIT SERVIC	051322 105-HRA	051322	01-6000-131	EMPLOYEE HEALTH INSURANCE	4,992.51
05/31/22	4560	DIVERSIFIED BENEFIT SERVIC	052022 105-HRA	052022	01-6000-131	EMPLOYEE HEALTH INSURANCE	1,443.07
05/31/22	4561	ADOBE EXPORT PDF	052922 MONTHLY 5/29-6/27/22	2183670135	01-6200-351	OFFICE EQUIP & MAINT	15.93
05/31/22	4562	DIVERSIFIED BENEFIT SERVIC	052722 105-HRA	052722	01-6000-131	EMPLOYEE HEALTH INSURANCE	614.51
05/31/22	4563	RESOURCE BANK DEBIT CARD	052322 KS IIMC MEAL-BREWSKI'S	052322	01-6000-331	TRAVEL & TRAINING	15.97
05/31/22	4564	RESOURCE BANK DEBIT CARD	052322 KS IIMC MEAL-FLYING SAUCE	052322.	01-6000-331	TRAVEL & TRAINING	27.58
05/31/22	4565	RESOURCE BANK DEBIT CARD	052422 KS IIMC MEAL-DIABLO'S TACO	052422	01-6000-331	TRAVEL & TRAINING	33.24
05/31/22	4566	RESOURCE BANK DEBIT CARD	052422 CA IIMC MEAL-MARRIOTT	052422.	01-6000-331	TRAVEL & TRAINING	8.96
05/31/22	4567	RESOURCE BANK DEBIT CARD	052622 IIMC KS MEAL-IRIANA'S PIZZA	052622	01-6000-331	TRAVEL & TRAINING	15.39
05/31/22	4568	RESOURCE BANK DEBIT CARD	052622 IIMC KS PARKING-ROBINSON	052622.	01-6000-331	TRAVEL & TRAINING	48.00
05/31/22	4569	RESOURCE BANK DEBIT CARD	052622 CA IIMC MEAL-MARRIOTT	052622..	01-6000-331	TRAVEL & TRAINING	19.49
05/31/22	4570	RESOURCE BANK DEBIT CARD	053122 CA IIMC HOTEL/PKG-MARRIO	053122	01-6000-331	TRAVEL & TRAINING	438.98
05/31/22	4570	RESOURCE BANK DEBIT CARD	053122 KS IIMC HOTEL-MARRIOTT	053122	01-6000-331	TRAVEL & TRAINING	469.98
Total 05/22:							101,629.64

Check Date	Check #	Payee	Description	Invoice #	Invoice GL Account	Invoice GL Account Title	Amount
Grand Totals:							<u>101,629.64</u>

Funds: #01 = General Fund, #02 = Motor Fuel Tax, #03 = Capital Improvement Fund, #04 = Economic Development Fund, #05 = Special Project Fund, #06 = Sewer System, #07 = Water System, #12 = Police Department, #13 = Restricted Assets Fund, #14 = TIF FUND

General Fund Departments: #01-6000 = Administration, #01-6100 = Operations & Maintenance, #01-6300 = Engineering, Zoning & Building

Town of Cortland

Cash Summaries

Month Ending:

May 31, 2022

	<u>General</u>	<u>MFT</u>	<u>CIF</u>	<u>Sewer</u>	<u>Water</u>	<u>Festival & Parade</u>	<u>RAF</u>	<u>TIF</u>	<u>Total</u>
Beginning Cash	\$ 494,022.93	\$ 435,369.62	\$ 203,108.85	\$ 1,825,638.03	\$ 937,326.22	\$ 9,040.48	\$ 1,405,062.37	\$ 397,394.17	\$ 5,706,962.67
Revenue over Expenses:	\$ 78,412.44	\$ 289.37	\$ (24,979.26)	\$ 14,084.26	\$ (14,427.62)	\$ 525.43	\$ 21,487.93	\$ 70,392.08	\$ 145,784.63
Receivables									
Prev month	\$ 156,933.95	\$ 14,328.52	\$ 85,948.05	\$ 168,695.13	\$ 121,948.67	\$ -	\$ 4,540.92	\$ -	\$ 552,395.24
Current month	<u>29,431.64</u>	<u>-</u>	<u>-</u>	<u>62,036.79</u>	<u>22,308.54</u>	<u>-</u>	<u>4,540.92</u>	<u>-</u>	<u>118,317.89</u>
Change in receivables	\$ 127,502.31	\$ 14,328.52	\$ 85,948.05	\$ 106,658.34	\$ 99,640.13	\$ -	\$ -	\$ -	\$ 434,077.35
Less: non-expense AJE for Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payables									
Prev month	\$ 128,153.30	\$ -	\$ 108,193.23	\$ 712,936.85	\$ 79,939.64	\$ 525.00	\$ 941,083.74	\$ -	\$ 1,970,831.76
Current month	<u>51,651.11</u>	<u>-</u>	<u>77,238.16</u>	<u>701,229.38</u>	<u>70,044.56</u>	<u>-</u>	<u>922,387.36</u>	<u>-</u>	<u>1,822,550.57</u>
Change in Payables	\$ (76,502.19)	\$ -	\$ (30,955.07)	\$ (11,707.47)	\$ (9,895.08)	\$ (525.00)	\$ (18,696.38)	\$ -	\$ (148,281.19)
Ending Cash	<u>\$ 623,435.49</u>	<u>\$ 449,987.51</u>	<u>\$ 233,122.57</u>	<u>\$ 1,934,673.16</u>	<u>\$ 1,012,643.65</u>	<u>\$ 9,040.91</u>	<u>\$ 1,407,853.92</u>	<u>\$ 467,786.25</u>	<u>\$ 6,138,543.46</u>
Per Cash									
Trial Balance:	\$ 623,435.49	\$ 449,987.51	\$ 233,122.57	\$ 1,934,673.16	\$ 1,012,643.65	\$ 9,040.91	\$ 1,407,853.92	\$ 467,786.25	\$ 6,138,543.46

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2022

Item 1.

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>PROPERTY TAX</u>					
01-4051 PROPERTY TAX REVENUE	.00	.00	594,000.00	594,000.00	.0
01-4052 RE TAX - CORPORATE LEVY	58,634.73	58,634.73	.00 (	58,634.73)	.0
01-4055 PROPERTY TAX-POLICE	14,958.15	14,958.15	124,000.00	109,041.85	12.1
01-4058 RE TAX - IMRF LEVY	6,755.53	6,755.53	.00 (	6,755.53)	.0
01-4059 RE TAX - SOC SEC LEVY	6,273.14	6,273.14	.00 (	6,273.14)	.0
TOTAL PROPERTY TAX	86,621.55	86,621.55	718,000.00	631,378.45	12.1
<u>FINES & FORFEITURES</u>					
01-4062 COURT FINES	325.00	325.00	9,000.00	8,675.00	3.6
TOTAL FINES & FORFEITURES	325.00	325.00	9,000.00	8,675.00	3.6
<u>ROAD & BRIDGE TAX</u>					
01-4071 ROAD & BRIDGE TAX REV	2,743.16	2,743.16	20,000.00	17,256.84	13.7
TOTAL ROAD & BRIDGE TAX	2,743.16	2,743.16	20,000.00	17,256.84	13.7
<u>BUILDING & ZONING PERMITS</u>					
01-4081 BUILDING & ZONING PERMITS	250.00	250.00	37,500.00	37,250.00	.7
01-4082 ZONING PERMITS	700.00	700.00	.00 (	700.00)	.0
01-4083 BUILDING PERMITS	2,250.00	2,250.00	.00 (	2,250.00)	.0
01-4084 SITE GRADING PLAN REVIEW	100.00	100.00	.00 (	100.00)	.0
TOTAL BUILDING & ZONING PERMITS	3,300.00	3,300.00	37,500.00	34,200.00	8.8
<u>INCOME TAX REVENUE</u>					
01-4101 STATE INCOME TAX REVENUE	139,601.99	139,601.99	497,000.00	357,398.01	28.1
TOTAL INCOME TAX REVENUE	139,601.99	139,601.99	497,000.00	357,398.01	28.1
<u>SALES TAX</u>					
01-4122 SALES TAX	(29,878.25)	(29,878.25)	455,000.00	484,878.25	(6.6)
01-4123 LOCAL USE TAX	8,717.08	8,717.08	155,000.00	146,282.92	5.6
TOTAL SALES TAX	(21,161.17)	(21,161.17)	610,000.00	631,161.17	(3.5)

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2022

Item 1.

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REPLACEMENT TAX - TOWNSHIP</u>					
01-4131 REPLACEMENT TAX - TOWNSHIP	.00	.00	200.00	200.00	.0
TOTAL REPLACEMENT TAX - TOWNSHIP	.00	.00	200.00	200.00	.0
<u>REPLACEMENT TAX - STATE</u>					
01-4141 REPLACEMENT TAX - STATE	882.16	882.16	4,000.00	3,117.84	22.1
01-4142 VIDEO GAMING TAX - STATE	(1,806.33)	(1,806.33)	15,000.00	16,806.33	(12.0)
01-4143 CANNABIS USE TAX - STATE	(611.27)	(611.27)	6,000.00	6,611.27	(10.2)
TOTAL REPLACEMENT TAX - STATE	(1,535.44)	(1,535.44)	25,000.00	26,535.44	(6.1)
<u>OTHER PERMITS</u>					
01-4151 OTHER PERMITS	25.00	25.00	1,000.00	975.00	2.5
TOTAL OTHER PERMITS	25.00	25.00	1,000.00	975.00	2.5
<u>FRANCHISE FEES</u>					
01-4181 FRANCHISE FEES	2,093.01	2,093.01	20,000.00	17,906.99	10.5
TOTAL FRANCHISE FEES	2,093.01	2,093.01	20,000.00	17,906.99	10.5
<u>SIMPLIFIED TELECOM TAX (IMF)</u>					
01-4201 SIMPLIFIED TELECOMM TAX (IMF)	(499.61)	(499.61)	10,000.00	10,499.61	(5.0)
TOTAL SIMPLIFIED TELECOM TAX (IMF)	(499.61)	(499.61)	10,000.00	10,499.61	(5.0)
<u>REIMBURSEMENTS</u>					
01-4901 REIMBURSEMENTS	.00	.00	150,000.00	150,000.00	.0
01-4909 REIMBURSEMENTS - OTHER	4,171.95	4,171.95	.00	(4,171.95)	.0
TOTAL REIMBURSEMENTS	4,171.95	4,171.95	150,000.00	145,828.05	2.8
<u>MISCELLANEOUS REVENUE</u>					
01-4990 MISC REV PD REPORTS	10.00	10.00	500.00	490.00	2.0
01-4991 MISC REVENUE	8.50	8.50	5,000.00	4,991.50	.2
01-4996 BUSINESS LICENSES	25.00	25.00	1,250.00	1,225.00	2.0
TOTAL MISCELLANEOUS REVENUE	43.50	43.50	6,750.00	6,706.50	.6

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2022

Item 1.

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	<u>INTEREST ON INVESTMENT</u>					
01-8011	INTEREST ON INVESTMENT	381.56	381.56	3,000.00	2,618.44	12.7
	TOTAL INTEREST ON INVESTMENT	381.56	381.56	3,000.00	2,618.44	12.7
	<u>TRANSFERS FROM OTHER FUNDS</u>					
01-8101	TRANSFERS FROM OTHER FUNDS	.00	.00	143,228.00	143,228.00	.0
	TOTAL TRANSFERS FROM OTHER FUNDS	.00	.00	143,228.00	143,228.00	.0
	<u>GRANTS</u>					
01-8301	GRANTS	.00	.00	299,931.00	299,931.00	.0
	TOTAL GRANTS	.00	.00	299,931.00	299,931.00	.0
	TOTAL FUND REVENUE	216,110.50	216,110.50	2,550,609.00	2,334,498.50	8.5

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2022

Item 1.

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ADMINISTRATION</u>					
01-6000-110 SALARIES - ELECTED OFFICIALS	8,949.56	8,949.56	121,400.00	112,450.44	7.4
01-6000-119 SALARIES - CLERICAL WORKERS	6,864.85	6,864.85	89,600.00	82,735.15	7.7
01-6000-131 EMPLOYEE HEALTH INSURANCE	9,593.67	9,593.67	22,800.00	13,206.33	42.1
01-6000-133 IMRF CONTRIBUTION	1,107.87	1,107.87	14,600.00	13,492.13	7.6
01-6000-193 PAYROLL TAXES	1,203.47	1,203.47	16,200.00	14,996.53	7.4
01-6000-210 LEGAL FEES: REIMBURSABLE	(612.50)	(612.50)	.00	612.50	.0
01-6000-211 LEGAL EXPENSE	.00	.00	60,000.00	60,000.00	.0
01-6000-214 AUDIT & ACCOUNTING FEES	.00	.00	114,000.00	114,000.00	.0
01-6000-312 OFFICE SUPPLIES	271.04	271.04	5,000.00	4,728.96	5.4
01-6000-313 POSTAGE	.00	.00	2,000.00	2,000.00	.0
01-6000-314 TELEPHONE	462.01	462.01	20,000.00	19,537.99	2.3
01-6000-315 COPIES & PRINTING	.00	.00	2,000.00	2,000.00	.0
01-6000-321 DUES & SUBSCRIPTIONS	1,500.00	1,500.00	5,000.00	3,500.00	30.0
01-6000-331 TRAVEL & TRAINING	1,077.59	1,077.59	5,000.00	3,922.41	21.6
01-6000-351 OFFICE EQUIP & MAINT	324.92	324.92	21,000.00	20,675.08	1.6
01-6000-511 INSURANCE EXPENSE	212.67	212.67	7,700.00	7,487.33	2.8
01-6000-531 REAL ESTATE TAXES	.00	.00	3,000.00	3,000.00	.0
01-6000-591 MISC EXPENSE	.00	.00	1,000.00	1,000.00	.0
01-6000-812 CAP OUTLAY: EQUIP & FURN	8,000.00	8,000.00	52,100.00	44,100.00	15.4
01-6000-908 TRANSFER TO OTHER FUNDS	.00	.00	10,000.00	10,000.00	.0
TOTAL ADMINISTRATION	38,955.15	38,955.15	572,400.00	533,444.85	6.8

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2022

Item 1.

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PUBLIC WORKS</u>					
01-6100-118 SALARIES - MAINT WORKERS	19,137.31	19,137.31	261,000.00	241,862.69	7.3
01-6100-131 EMPLOYEE HEALTH INSURANCE	3,144.16	3,144.16	48,500.00	45,355.84	6.5
01-6100-133 IMRF CONTRIBUTION	1,710.88	1,710.88	23,500.00	21,789.12	7.3
01-6100-193 PAYROLL TAXES	1,464.00	1,464.00	20,000.00	18,536.00	7.3
01-6100-197 DRUG/ALCOHOL PROGRAMS	.00	.00	600.00	600.00	.0
01-6100-198 UNIFORMS	.00	.00	1,600.00	1,600.00	.0
01-6100-218 MAINTENANCE - STREET LIGHTS	.00	.00	1,000.00	1,000.00	.0
01-6100-219 ELECTRIC - STREET LIGHTS	.00	.00	36,500.00	36,500.00	.0
01-6100-220 ROAD SALT	.00	.00	30,000.00	30,000.00	.0
01-6100-221 ROAD SIGNS	.00	.00	2,000.00	2,000.00	.0
01-6100-222 RAILROAD CROSSING MAINTENANCE	.00	.00	1,000.00	1,000.00	.0
01-6100-224 STREET REPAIR MATERIALS	.00	.00	24,000.00	24,000.00	.0
01-6100-226 TOOLS AND HARDWARE	.00	.00	3,000.00	3,000.00	.0
01-6100-227 SMALL EQUIPMENT PURCHASES	.00	.00	10,000.00	10,000.00	.0
01-6100-232 MAINTENANCE TOWN GARAGE	.00	.00	550.00	550.00	.0
01-6100-235 PARKS - EQUIPMENT MAINTENANCE	.00	.00	10,000.00	10,000.00	.0
01-6100-239 NUISANCE MOWING	.00	.00	1,000.00	1,000.00	.0
01-6100-241 VEHICLE & EQUIPMENT MAINT.	235.00	235.00	15,000.00	14,765.00	1.6
01-6100-242 TOWN HALL MAINTENANCE	.00	.00	6,000.00	6,000.00	.0
01-6100-245 EQUIPMENT RENTAL	.00	.00	13,000.00	13,000.00	.0
01-6100-255 STORM SEWER REPAIRS	.00	.00	6,000.00	6,000.00	.0
01-6100-258 FORESTRY	.00	.00	8,000.00	8,000.00	.0
01-6100-314 TELEPHONE	315.44	315.44	6,000.00	5,684.56	5.3
01-6100-316 UTILITIES	.00	.00	7,900.00	7,900.00	.0
01-6100-331 TRAVEL AND TRAINING	.00	.00	2,000.00	2,000.00	.0
01-6100-351 OFFICE EQUIP & MAINT	126.06	126.06	2,000.00	1,873.94	6.3
01-6100-371 FUEL	809.34	809.34	20,000.00	19,190.66	4.1
01-6100-511 INSURANCE EXPENSE	3,407.33	3,407.33	31,500.00	28,092.67	10.8
01-6100-522 FEES/PERMITS	.00	.00	2,000.00	2,000.00	.0
01-6100-525 TECHNOLOGY UPGRADES	106.18	106.18	.00	(106.18)	.0
01-6100-591 MISC EXPENSE	.00	.00	500.00	500.00	.0
01-6100-611 PRINCIPAL PAYMENTS	.00	.00	39,927.00	39,927.00	.0
01-6100-621 INTEREST EXPENSE	.00	.00	11,201.00	11,201.00	.0
01-6100-811 CAP OUTLAY: CONSTRUCT	.00	.00	34,000.00	34,000.00	.0
01-6100-812 CAP OUTLAY: EQUIP & FURN	.00	.00	19,000.00	19,000.00	.0
TOTAL PUBLIC WORKS	30,455.70	30,455.70	698,278.00	667,822.30	4.4

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2022

Item 1.

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>POLICE DEPARTMENT</u>					
01-6200-114 SALARIES - REGULAR	34,100.45	34,100.45	418,000.00	383,899.55	8.2
01-6200-115 SALARIES - SPECIAL ASSIGNMENT	1,028.00	1,028.00	25,000.00	23,972.00	4.1
01-6200-116 SALARIES - OVERTIME	1,729.90	1,729.90	5,000.00	3,270.10	34.6
01-6200-119 SALARIES - CLERICAL	92.79	92.79	18,500.00	18,407.21	.5
01-6200-131 EMPLOYEE HEALTH INS	5,164.96	5,164.96	80,000.00	74,835.04	6.5
01-6200-133 IMRF CONTRIBUTION	3,238.83	3,238.83	38,000.00	34,761.17	8.5
01-6200-193 PAYROLL TAXES	2,654.24	2,654.24	37,500.00	34,845.76	7.1
01-6200-198 UNIFORMS	.00	.00	5,000.00	5,000.00	.0
01-6200-199 UNIFORM ALLOWANCE	370.44	370.44	7,500.00	7,129.56	4.9
01-6200-211 LEGAL EXPENSE	.00	.00	1,000.00	1,000.00	.0
01-6200-212 ADJUDICATION	.00	.00	5,000.00	5,000.00	.0
01-6200-240 EQUIPMENT PURCHASES & MAINT	1,006.50	1,006.50	14,500.00	13,493.50	6.9
01-6200-241 VEHICLE MAINTENANCE	60.00	60.00	15,000.00	14,940.00	.4
01-6200-242 M&O: OFFICE	.00	.00	500.00	500.00	.0
01-6200-261 TELECOMMUNICATIONS SERVICE	.00	.00	64,000.00	64,000.00	.0
01-6200-312 OFFICE SUPPLIES	3.70	3.70	1,000.00	996.30	.4
01-6200-313 POSTAGE	.00	.00	125.00	125.00	.0
01-6200-314 TELEPHONE	369.40	369.40	21,500.00	21,130.60	1.7
01-6200-315 COPIES & PRINTING	48.75	48.75	1,000.00	951.25	4.9
01-6200-316 UTILITIES	.00	.00	1,620.00	1,620.00	.0
01-6200-321 DUES & SUBSCRIPTIONS	1,020.00	1,020.00	12,000.00	10,980.00	8.5
01-6200-331 TRAVEL & TRAINING	871.65	871.65	7,500.00	6,628.35	11.6
01-6200-351 OFFICE EQUIP & MAINT	50.45	50.45	6,000.00	5,949.55	.8
01-6200-361 DUI PREVENTION EQUIP	.00	.00	3,000.00	3,000.00	.0
01-6200-371 GAS & PETROLEUM	1,609.75	1,609.75	16,000.00	14,390.25	10.1
01-6200-421 COMMUNITY PROGRAMS	.00	.00	1,000.00	1,000.00	.0
01-6200-511 INSURANCE EXP	1,624.00	1,624.00	22,500.00	20,876.00	7.2
01-6200-550 TECHNOLOGY UPGRADES	.00	.00	5,000.00	5,000.00	.0
01-6200-591 MISC EXPENSE	.00	.00	3,000.00	3,000.00	.0
01-6200-812 CAP OUTLAY: EQUIP/FURN	.00	.00	21,000.00	21,000.00	.0
TOTAL POLICE DEPARTMENT	55,043.81	55,043.81	856,745.00	801,701.19	6.4

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2022

Item 1.

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ENGINEERING & ZONING</u>					
01-6300-118 SALARIES - CODE OFFICIAL	2,795.26	2,795.26	75,000.00	72,204.74	3.7
01-6300-120 SALARIES - ENGINEER	8,525.01	8,525.01	113,300.00	104,774.99	7.5
01-6300-131 EMPLOYEE HEALTH/LIFE	15.42	15.42	10,000.00	9,984.58	.2
01-6300-133 EMPLOYER IMRF	762.14	762.14	17,500.00	16,737.86	4.4
01-6300-193 PAYROLL TAXES	866.01	866.01	18,500.00	17,633.99	4.7
01-6300-211 ENGINEERING: NON-REIMBURSABLE	.00	.00	2,500.00	2,500.00	.0
01-6300-213 PLANNING/ZONING/BUILDING	.00	.00	1,500.00	1,500.00	.0
01-6300-241 VEHICLE & EQUIPMENT MAINT.	.00	.00	3,000.00	3,000.00	.0
01-6300-314 TELEPHONE	179.47	179.47	.00	(179.47)	.0
01-6300-321 DUES & SUBSCRIPTIONS	.00	.00	1,000.00	1,000.00	.0
01-6300-331 CONFERENCE AND TRAINING	.00	.00	3,000.00	3,000.00	.0
01-6300-371 GASOLINE	29.42	29.42	2,500.00	2,470.58	1.2
01-6300-511 INSURANCE EXP	70.67	70.67	700.00	629.33	10.1
 TOTAL ENGINEERING & ZONING	 13,243.40	 13,243.40	 248,500.00	 235,256.60	 5.3
 TOTAL FUND EXPENDITURES	 137,698.06	 137,698.06	 2,375,923.00	 2,238,224.94	 5.8
 NET REVENUE OVER EXPENDITURES	 78,412.44	 78,412.44	 174,686.00	 96,273.56	 44.9

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2022

Item 1.

MOTOR FUEL TAX FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>MOTOR FUEL TAX REVENUES</u>					
02-4011	MFT APPROPRIATION	.00	.00	175,000.00	175,000.00	.0
	TOTAL MOTOR FUEL TAX REVENUES	.00	.00	175,000.00	175,000.00	.0
	<u>REBUILD ILLINOIS</u>					
02-4050	REBUILD ILLINOIS	.00	.00	46,901.63	46,901.63	.0
	TOTAL REBUILD ILLINOIS	.00	.00	46,901.63	46,901.63	.0
	<u>INTEREST ON INVESTMENT</u>					
02-8011	INTEREST ON INVESTMENT	289.37	289.37	500.00	210.63	57.9
	TOTAL INTEREST ON INVESTMENT	289.37	289.37	500.00	210.63	57.9
	TOTAL FUND REVENUE	289.37	289.37	222,401.63	222,112.26	.1

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2022

Item 1.

MOTOR FUEL TAX FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>MOTOR FUEL EXPENSES</u>					
02-6400-370 GENERAL MAINTENANCE	.00	.00	365,000.00	365,000.00	.0
TOTAL MOTOR FUEL EXPENSES	.00	.00	365,000.00	365,000.00	.0
TOTAL FUND EXPENDITURES	.00	.00	365,000.00	365,000.00	.0
NET REVENUE OVER EXPENDITURES	289.37	289.37	(142,598.37)	(142,887.74)	.2

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2022

Item 1.

CAPITAL IMPROVEMENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>ELECTRICITY</u>					
03-4011	UTILITY TAX - ELECTRICITY	.00	.00	95,000.00	95,000.00	.0
	TOTAL ELECTRICITY	.00	.00	95,000.00	95,000.00	.0
	<u>GAS</u>					
03-4021	UTILITY TAX - GAS	.00	.00	45,000.00	45,000.00	.0
	TOTAL GAS	.00	.00	45,000.00	45,000.00	.0
	<u>TELEPHONE</u>					
03-4031	SIMPLIFIED TELECOMM TAX (UT)	(1,781.52)	(1,781.52)	30,000.00	31,781.52	(5.9)
	TOTAL TELEPHONE	(1,781.52)	(1,781.52)	30,000.00	31,781.52	(5.9)
	<u>SALES TAX</u>					
03-4041	NON HOME RULE SALES TAX	(20,105.48)	(20,105.48)	375,000.00	395,105.48	(5.4)
	TOTAL SALES TAX	(20,105.48)	(20,105.48)	375,000.00	395,105.48	(5.4)
	<u>INTEREST ON INVESTMENTS</u>					
03-8011	INTEREST ON INVESTMENTS	124.78	124.78	400.00	275.22	31.2
	TOTAL INTEREST ON INVESTMENTS	124.78	124.78	400.00	275.22	31.2
	<u>FUNDS FOR GRADE CROSSINGS</u>					
03-8301	GRANTS FUNDS	.00	.00	935,000.00	935,000.00	.0
	TOTAL FUNDS FOR GRADE CROSSINGS	.00	.00	935,000.00	935,000.00	.0
	TOTAL FUND REVENUE	(21,762.22)	(21,762.22)	1,480,400.00	1,502,162.22	(1.5)

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2022

Item 1.

CAPITAL IMPROVEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>CAPITAL IMPR EXPENSES</u>					
03-6500-421 COMMUNITY PROGRAMS	.00	.00	15,000.00	15,000.00	.0
03-6500-450 LAND AQUISITION	.00	.00	12,000.00	12,000.00	.0
03-6500-726 DONATIONS- COMMUNITY AGENCIES	2,000.00	2,000.00	5,000.00	3,000.00	40.0
03-6500-824 STREET IMPROVEMENT	.00	.00	800,000.00	800,000.00	.0
03-6500-837 EMERGENCY PREPAREDNESS	1,118.46	1,118.46	.00	(1,118.46)	.0
03-6500-840 HOLIDAY DECORATIONS	98.58	98.58	.00	(98.58)	.0
03-6500-842 SIDEWALKS, NEW CONSTRUCTION	.00	.00	12,000.00	12,000.00	.0
03-6500-846 ELECTRIC POWER TO COMMUNITY PK	.00	.00	135,000.00	135,000.00	.0
03-6500-910 TRANSFERS TO OTHER FUNDS	.00	.00	26,654.64	26,654.64	.0
03-6500-912 LOAN PAYMENTS	.00	.00	51,128.00	51,128.00	.0
03-6500-913 CAPITAL PURCHASE TRANSFERS	.00	.00	92,100.00	92,100.00	.0
TOTAL CAPITAL IMPR EXPENSES	3,217.04	3,217.04	1,148,882.64	1,145,665.60	.3
TOTAL FUND EXPENDITURES	3,217.04	3,217.04	1,148,882.64	1,145,665.60	.3
NET REVENUE OVER EXPENDITURES	(24,979.26)	(24,979.26)	331,517.36	356,496.62	(7.5)

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2022

Item 1.

SEWER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>SERVICE FEES</u>					
06-4010	CONNECTION FEES	1,000.00	1,000.00	.00	(1,000.00)	.0
06-4011	SERVICE FEES	57.39	57.39	543,000.00	542,942.61	.0
	TOTAL SERVICE FEES	1,057.39	1,057.39	543,000.00	541,942.61	.2
	<u>LATE CHARGES</u>					
06-4021	LATE CHARGES	7,582.93	7,582.93	30,000.00	22,417.07	25.3
	TOTAL LATE CHARGES	7,582.93	7,582.93	30,000.00	22,417.07	25.3
	<u>BAD CHECK CHARGES</u>					
06-4041	BAD CHECK CHARGES	.00	.00	50.00	50.00	.0
	TOTAL BAD CHECK CHARGES	.00	.00	50.00	50.00	.0
	<u>PERMITS</u>					
06-4051	PERMITS	3,500.00	3,500.00	25,000.00	21,500.00	14.0
	TOTAL PERMITS	3,500.00	3,500.00	25,000.00	21,500.00	14.0
	<u>INTEREST ON INVESTMENT</u>					
06-8011	INTEREST ON INVESTMENT	897.73	897.73	1,000.00	102.27	89.8
	TOTAL INTEREST ON INVESTMENT	897.73	897.73	1,000.00	102.27	89.8
	<u>LEASE INCOME</u>					
06-8801	LEASE INCOME	9,826.20	9,826.20	10,725.00	898.80	91.6
	TOTAL LEASE INCOME	9,826.20	9,826.20	10,725.00	898.80	91.6
	TOTAL FUND REVENUE	22,864.25	22,864.25	609,775.00	586,910.75	3.8

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2022

Item 1.

SEWER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SEWER SYSTEM EXPENSES</u>					
06-7300-118 SALARIES: MAINT WORKERS	5,444.58	5,444.58	75,000.00	69,555.42	7.3
06-7300-131 EMPLOYEE HEALTH INSURANCE	643.46	643.46	12,200.00	11,556.54	5.3
06-7300-133 IMRF CONTRIBUTION	486.75	486.75	6,800.00	6,313.25	7.2
06-7300-193 PAYROLL TAXES	416.52	416.52	5,700.00	5,283.48	7.3
06-7300-198 UNIFORMS	.00	.00	600.00	600.00	.0
06-7300-211 LEGAL/COLLECTION EXPENSE	.00	.00	5,000.00	5,000.00	.0
06-7300-212 ENGINEERING EXPENSE	.00	.00	2,500.00	2,500.00	.0
06-7300-213 OTHER CONSULTING FEES	.00	.00	16,000.00	16,000.00	.0
06-7300-214 AUDIT FEES	.00	.00	4,000.00	4,000.00	.0
06-7300-218 EQUIPMENT	.00	.00	3,000.00	3,000.00	.0
06-7300-221 UTILITIES	.00	.00	110,000.00	110,000.00	.0
06-7300-241 M&O: VEH & EQUIP	117.85	117.85	3,000.00	2,882.15	3.9
06-7300-243 M&O: SEWER PLANT	.00	.00	40,000.00	40,000.00	.0
06-7300-311 OFFICE EXPENSE	909.04	909.04	6,500.00	5,590.96	14.0
06-7300-312 ANNUAL PERMIT FEES	.00	.00	11,000.00	11,000.00	.0
06-7300-313 TRAINING	.00	.00	2,000.00	2,000.00	.0
06-7300-314 TELEPHONE	221.35	221.35	5,000.00	4,778.65	4.4
06-7300-345 WASTEWATER TESTING	.00	.00	17,500.00	17,500.00	.0
06-7300-371 GAS & PETROLEUM	162.97	162.97	2,200.00	2,037.03	7.4
06-7300-491 GRANT EXPENSE	.00	.00	3,500.00	3,500.00	.0
06-7300-511 INSURANCE EXPENSE	377.47	377.47	4,100.00	3,722.53	9.2
06-7300-591 MISC EXPENSES	.00	.00	500.00	500.00	.0
06-7300-611 DEBT SERVICE PRINCIPAL	.00	.00	47,255.16	47,255.16	.0
06-7300-621 INTEREST EXPENSE	.00	.00	13,691.62	13,691.62	.0
06-7300-811 CAP OUTLAY: CONSTRUCT	.00	.00	15,000.00	15,000.00	.0
06-7300-812 CAP OUTLAY: EQUIPMENT	.00	.00	58,500.00	58,500.00	.0
06-7300-826 FACILITY PLAN	.00	.00	40,000.00	40,000.00	.0
 TOTAL SEWER SYSTEM EXPENSES	 8,779.99	 8,779.99	 510,546.78	 501,766.79	 1.7
 TOTAL FUND EXPENDITURES	 8,779.99	 8,779.99	 510,546.78	 501,766.79	 1.7
 NET REVENUE OVER EXPENDITURES	 14,084.26	 14,084.26	 99,228.22	 85,143.96	 14.2

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2022

Item 1.

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>SERVICE FEES</u>					
07-4011	SERVICE FEES	(801.14)	(801.14)	530,000.00	530,801.14	(.2)
	TOTAL SERVICE FEES	(801.14)	(801.14)	530,000.00	530,801.14	(.2)
	<u>LATE CHARGES</u>					
07-4021	LATE CHARGES	622.08	622.08	1,000.00	377.92	62.2
	TOTAL LATE CHARGES	622.08	622.08	1,000.00	377.92	62.2
	<u>BAD CHECK CHARGES</u>					
07-4041	BAD CHECK CHARGES	.00	.00	50.00	50.00	.0
	TOTAL BAD CHECK CHARGES	.00	.00	50.00	50.00	.0
	<u>PERMITS</u>					
07-4051	PERMITS	7,300.00	7,300.00	30,000.00	22,700.00	24.3
	TOTAL PERMITS	7,300.00	7,300.00	30,000.00	22,700.00	24.3
	<u>METER SALES</u>					
07-4301	METER SALES	300.00	300.00	5,100.00	4,800.00	5.9
	TOTAL METER SALES	300.00	300.00	5,100.00	4,800.00	5.9
	<u>MISCELLANEOUS REVENUE</u>					
07-4991	MISC INCOME	.00	.00	1,500.00	1,500.00	.0
	TOTAL MISCELLANEOUS REVENUE	.00	.00	1,500.00	1,500.00	.0
	<u>INTEREST ON INVESTMENT</u>					
07-8011	INTEREST ON INVESTMENT	614.85	614.85	500.00	(114.85)	123.0
	TOTAL INTEREST ON INVESTMENT	614.85	614.85	500.00	(114.85)	123.0

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2022

Item 1.

WATER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>LEASE INCOME</u>					
07-8801 LEASE INCOME	310.00	310.00	3,720.00	3,410.00	8.3
TOTAL LEASE INCOME	310.00	310.00	3,720.00	3,410.00	8.3
TOTAL FUND REVENUE	8,345.79	8,345.79	571,870.00	563,524.21	1.5

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2022

Item 1.

WATER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>WATER SYSTEM EXPENSES</u>					
07-7400-118 SALARIES: MAINT WORKERS	8,166.88	8,166.88	111,000.00	102,833.12	7.4
07-7400-131 EMPLOYEE HEALTH INSURANCE	965.18	965.18	18,330.00	17,364.82	5.3
07-7400-133 IMRF CONTRIBUTION	730.10	730.10	10,000.00	9,269.90	7.3
07-7400-193 PAYROLL TAXES	624.76	624.76	8,400.00	7,775.24	7.4
07-7400-198 UNIFORMS	.00	.00	600.00	600.00	.0
07-7400-212 ENGINEERING EXPENSE	.00	.00	2,500.00	2,500.00	.0
07-7400-213 OTHER CONSULTING FEES	.00	.00	24,000.00	24,000.00	.0
07-7400-214 AUDIT FEES	.00	.00	4,000.00	4,000.00	.0
07-7400-221 UTILITIES	.00	.00	82,000.00	82,000.00	.0
07-7400-222 RADIUM REMOVAL PROCESSING	8,537.10	8,537.10	105,000.00	96,462.90	8.1
07-7400-241 M&O: VEH & EQUIP	117.86	117.86	5,000.00	4,882.14	2.4
07-7400-243 M&O: WELL SYSTEM	.00	.00	30,000.00	30,000.00	.0
07-7400-311 OFFICE EXPENSE	956.11	956.11	11,000.00	10,043.89	8.7
07-7400-314 TELEPHONE	210.14	210.14	5,000.00	4,789.86	4.2
07-7400-331 TRAVEL & TRAINING	.00	.00	2,000.00	2,000.00	.0
07-7400-341 METER PURCHASES & SUPPLIES	.00	.00	15,000.00	15,000.00	.0
07-7400-343 CONNECTION EXP	.00	.00	5,000.00	5,000.00	.0
07-7400-345 CHEMICALS & TESTING	1,345.86	1,345.86	20,000.00	18,654.14	6.7
07-7400-346 TOOLS	173.13	173.13	1,250.00	1,076.87	13.9
07-7400-371 GAS & PETROLEUM	380.29	380.29	6,000.00	5,619.71	6.3
07-7400-511 INSURANCE EXPENSE	566.00	566.00	6,800.00	6,234.00	8.3
07-7400-811 CAP OUTLAY: CONSTRUCT	.00	.00	65,000.00	65,000.00	.0
07-7400-812 CAP OUTLAY: EQUIPMENT	.00	.00	65,500.00	65,500.00	.0
 TOTAL WATER SYSTEM EXPENSES	 22,773.41	 22,773.41	 603,380.00	 580,606.59	 3.8
 TOTAL FUND EXPENDITURES	 22,773.41	 22,773.41	 603,380.00	 580,606.59	 3.8
 NET REVENUE OVER EXPENDITURES	 (14,427.62)	 (14,427.62)	 (31,510.00)	 (17,082.38)	 (45.8)

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2022

Item 1.

FESTIVAL & PARADE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>DONATIONS</u>					
09-4961	DONATIONS	.00	.00	5,000.00	5,000.00	.0
	TOTAL DONATIONS	.00	.00	5,000.00	5,000.00	.0
	<u>FUNDRAISERS</u>					
09-4972	FESTIVAL RECEIPTS	.00	.00	22,000.00	22,000.00	.0
	TOTAL FUNDRAISERS	.00	.00	22,000.00	22,000.00	.0
	<u>INTEREST</u>					
09-8011	INTEREST ON INVESTMENT	.43	.43	.00	(.43)	.0
	TOTAL INTEREST	.43	.43	.00	(.43)	.0
	<u>ALLOTMENT FROM GF</u>					
09-8192	FESTIVAL/PARADE TRANSFER	.00	.00	10,000.00	10,000.00	.0
	TOTAL ALLOTMENT FROM GF	.00	.00	10,000.00	10,000.00	.0
	TOTAL FUND REVENUE	.43	.43	37,000.00	36,999.57	.0

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2022

Item 1.

FESTIVAL & PARADE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>FESTIVAL & PARADE EXPENSES</u>					
09-7700-218 CONTRACTED GROUPS/EVENTS/LABOR	.00	.00	20,000.00	20,000.00	.0
09-7700-241 RENTALS	.00	.00	6,000.00	6,000.00	.0
09-7700-312 SUPPLIES	.00	.00	4,000.00	4,000.00	.0
09-7700-313 POSTAGE	.00	.00	100.00	100.00	.0
09-7700-315 COPIES, PRINTING & ADVERTISING	(525.00)	(525.00)	1,000.00	1,525.00	(52.5)
09-7700-571 PRIZES & AWARDS	.00	.00	500.00	500.00	.0
09-7700-591 MISC EXPENSE	.00	.00	150.00	150.00	.0
TOTAL FESTIVAL & PARADE EXPENSES	(525.00)	(525.00)	31,750.00	32,275.00	(1.7)
TOTAL FUND EXPENDITURES	(525.00)	(525.00)	31,750.00	32,275.00	(1.7)
NET REVENUE OVER EXPENDITURES	525.43	525.43	5,250.00	4,724.57	10.0

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2022

Item 1.

RESTRICTED ASSETS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>DONATIONS</u>					
13-4166 CEMETERY RECEIPTS	100.00	100.00	2,500.00	2,400.00	4.0
13-4167 WASTE COLLECTION AGREEMENT	.00	.00	17,000.00	17,000.00	.0
TOTAL DONATIONS	100.00	100.00	19,500.00	19,400.00	.5
<u>PARK DEVELOPMENT FEES</u>					
13-4170 AIRPORT ROAD FARM RENT	18,229.17	18,229.17	.00	(18,229.17)	.0
13-4171 PARK LOT DEV FEES - GENERAL	.00	.00	1,000.00	1,000.00	.0
TOTAL PARK DEVELOPMENT FEES	18,229.17	18,229.17	1,000.00	(17,229.17)	1822.9
<u>CAPITAL CONTRIBUTIONS: TOWN</u>					
13-4201 CAP CONTRIB: PUBLIC WORKS BLDG	504.63	504.63	.00	(504.63)	.0
13-4202 CAP CONTRIB: POLICE FACILITY	402.78	402.78	.00	(402.78)	.0
13-4203 CAP CONTRIB: EMERGENCY SIREN	11.57	11.57	.00	(11.57)	.0
13-4204 CAP CONTRIB: TOWN HALL BLDG	729.63	729.63	1,000.00	270.37	73.0
13-4205 CAP CONTRIB: SPORTS COMPLEX	659.72	659.72	.00	(659.72)	.0
TOTAL CAPITAL CONTRIBUTIONS: TOWN	2,308.33	2,308.33	1,000.00	(1,308.33)	230.8
<u>INTEREST</u>					
13-8011 INTEREST ON INVESTMENT	850.43	850.43	1,000.00	149.57	85.0
TOTAL INTEREST	850.43	850.43	1,000.00	149.57	85.0
<u>TRANSFERS</u>					
13-8101 TRANSFERS FROM OTHER FUNDS	.00	.00	26,654.64	26,654.64	.0
TOTAL TRANSFERS	.00	.00	26,654.64	26,654.64	.0
TOTAL FUND REVENUE	21,487.93	21,487.93	49,154.64	27,666.71	43.7

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2022

Item 1.

RESTRICTED ASSETS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>RESTRICTED ASSETS</u>					
13-8000-812 CAP OUTLAY: CAPITAL EQUIPMENT	.00	.00	20,000.00	20,000.00	.0
13-8000-824 CAP O/L: PARK DEV (MCPHILLIPS)	.00	.00	14,000.00	14,000.00	.0
13-8000-850 STREET REPAIRS	.00	.00	25,000.00	25,000.00	.0
TOTAL RESTRICTED ASSETS	.00	.00	59,000.00	59,000.00	.0
TOTAL FUND EXPENDITURES	.00	.00	59,000.00	59,000.00	.0
NET REVENUE OVER EXPENDITURES	21,487.93	21,487.93	(9,845.36)	(31,333.29)	218.3

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2022

Item 1.

		TIF FUND				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>INTEREST INCOME</u>						
14-8010	TIF RE TAX RECEIVED	70,121.95	70,121.95	325,000.00	254,878.05	21.6
14-8011	INTEREST ON INVESTMENT	270.13	270.13	400.00	129.87	67.5
TOTAL INTEREST INCOME		70,392.08	70,392.08	325,400.00	255,007.92	21.6
TOTAL FUND REVENUE		70,392.08	70,392.08	325,400.00	255,007.92	21.6

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING MAY 31, 2022

Item 1.

		TIF FUND				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>TIF EXPENSES</u>						
14-6600-212	ADMINISTRATIVE EXPENSE	.00	.00	427,000.00	427,000.00	.0
	TOTAL TIF EXPENSES	.00	.00	427,000.00	427,000.00	.0
	TOTAL FUND EXPENDITURES	.00	.00	427,000.00	427,000.00	.0
	NET REVENUE OVER EXPENDITURES	70,392.08	70,392.08	(101,600.00)	(171,992.08)	69.3

General Fund - Streets and Maintenance		
Facility 250 S Halwood		
Loan Date: 12/31/11, Maturity Date: 12/30/20, Loan Amount: \$655,200.00		
Interest Rate: 4.30%, Semi-Annual P&I due 6/30 and 12/31		
Beginning Balance 5/1/2022		\$ 340,817.50
Principal Paid Fiscal Year 2023:		\$ -
Interest Paid Fiscal Year 2023:	\$ -	
Current Balance:		<u>\$ 340,817.50</u>
Remaining Debt Schedule		
	Principal	Interest
Fiscal Year Ending 2023	\$ 39,926.52	\$ 11,201.28
Fiscal Year Ending 2024	\$ 41,141.97	\$ 9,985.83
Future	\$ 299,675.51	\$ 32,654.99
Total:	<u>\$ 380,744.00</u>	<u>\$ 53,842.10</u>
* rate change 3 year variable		

General Fund - IEPA Loan		
Wastewater Project: L17-5003		
Maturity Date 9/25/2034, Int Rate: 1.93%, Semi-Annual Payments		
Beginning Balance 5/1/2022		\$ 673,912.25
Principal Paid Fiscal Year 2023:		\$ -
Interest Paid Fiscal Year 2023:	\$ -	
Current Balance:		<u>\$ 673,912.25</u>
Remaining Debt Schedule		
	Principal	Interest
Fiscal Year Ending 2023	\$ 48,171.59	\$ 12,775.19
Fiscal Year Ending 2024	\$ 49,105.78	\$ 11,841.00
Future	\$ 576,634.88	\$ 123,246.10
Total:	<u>\$ 673,912.25</u>	<u>\$ 147,862.29</u>
Restricted Asset Fund Loan		
North Avenue Road Repairs		
Maturity Date 12/31/2024, Int Rate: 2%, Semi-Annual Payments		
Beginning Balance 5/1/2022		\$ 77,238.16
Principal Paid Fiscal Year 2023:		\$ -
Interest Paid Fiscal Year 2023:	\$ -	
Current Balance:		<u>\$ 77,238.16</u>
Remaining Debt Schedule		
	Principal	Interest
Fiscal Year Ending 2023	\$ 25,235.43	\$ 1,419.21
Fiscal Year Ending 2024	\$ 25,742.65	\$ 911.98
Fiscal Year Ending 2025	\$ 26,260.08	\$ 394.55
Total:	<u>\$ 77,238.16</u>	<u>\$ 2,725.74</u>

Town of Cortland
Restricted Assets
May 31, 2022

		Balance 5/1/2022	Deposits 5/31/2022	Expenditures 5/31/2022	Balance 5/31/2022
<u>Customer Deposits</u>					
13-2010	AP	\$ 2,085.35	\$ -	\$ 2,085.35	\$ -
13-2020	Deferred Revenue	-	-	-	-
13-2301	Occupany Deposits	35,902.00	-	-	35,902.00
13-2355	Airport Road Security Deposits	-	-	-	-
<u>Engineering Deposits</u>					
13-2316	DCUSD #428	\$ 51,668.29	\$ -	\$ -	\$ 51,668.29
<u>Land/Cash Contributions</u>					
13-2401	Cortland Fire Protection District	\$ -	\$ 300.00	\$ -	\$ 300.00
13-2405	Sycamore School District # 427	-	-	-	-
13-2406	#428 Schools	101,639.80	-	-	101,639.80
13-2407	Cortland Library	-	45.00	-	45.00
<u>Storm Sewer Escrow</u>					
13-2411	Neumann Homes Inc	\$ 79,850.65	\$ -	\$ -	\$ 79,850.65
<u>Capital Contributions #428 Schools</u>					
13-2432	DRH Cambridge - Richland Trails	\$ 238,427.54	\$ -	\$ -	\$ 238,427.54
<u>Library Building</u>					
13-2452	Library Building	\$ 7,077.84	\$ 337.04	\$ -	\$ 7,414.88
<u>Fire Department Building</u>					
13-2461	DRH Cambridge - Richland Trails	\$ 91,144.90	\$ -	\$ -	\$ 91,144.90
13-2462	Montalbano - Chestnut Grove	9,158.10	436.10	-	9,594.20
<u>WasteWater Irrigation Land Acquisition</u>					
13-2501	SSA # 4 Connection Fees	\$ 46,000.00	\$ -	\$ -	\$ 46,000.00
13-2505	SSA # 8 Connection Fees	-	-	-	-
13-2551	Waste Water Irrigation Land Fee	69,000.00	500.00	-	69,500.00
<u>Cortland Events Committee</u>					
13-2900	Festival Parade	\$ -	\$ -	\$ -	\$ -
13-2350	Road Improvements	\$ 79,404.32	\$ -	\$ -	\$ 79,404.32
13-2352	Administrative Fund	99,423.32	-	-	99,423.32
13-2354	Punch List Follow Up Items	12,072.46	-	-	12,072.46

Capital Contributions - Town Use (By Purpose)

13-3100	McPhillips Park Improvements	\$ 14,305.60	\$ -	\$ -	\$ 14,305.60
13-4096	Town Services	-	-	-	-
13-4166	Cemetery Maintenance / Improvements	(10,100.45)	100.00	-	(10,000.45)
13-4167	Road Improvements - DC Trash Agreement	57,090.86	-	-	57,090.86
13-4168	Airport Road Property Rent	35,894.15	-	-	35,894.15
13-4170	Airport Road Farm Rent	88,724.66	18,229.17	-	106,953.83
13-4161	Parks Improvements	256.00	-	-	256.00
13-4171	Park Development Fees	7,900.00	-	-	7,900.00
13-4201	Public Works Facility	1,009.26	504.63	-	1,513.89
13-4202	Police Facility	1,221.02	402.78	-	1,623.80
13-4203	Emergency Siren	2,661.10	11.57	-	2,672.67
13-4204	Town Hall	10,559.26	729.63	-	11,288.89
13-4205	Sports Complex	153,069.29	659.72	-	153,729.01
13-4206	Capital Improvements	61,635.65	850.43	-	62,486.08
13-4206	SCADA - Chestnut Grove	9,520.60	-	-	9,520.60
13-8101	Transfers from Other Funds - Town Loan	37,955.08	-	-	37,955.08
13-8701	InvestForeclosures (Dep less Ltr of Credit)	-	-	-	-
13-8702	Performance Bond - Nature's Crossing	-	-	-	-
		\$ 471,702.08	\$ 21,487.93	\$ -	\$ 493,190.01

"FUND BAL"	\$ 531,452.11		
Reserve for McPhillips	\$ 14,305.60		
YTD Revs over Exps	\$ 21,487.93		
Fund Equity	\$ 567,245.64	Total Assets	\$ 1,489,633.00
		Total Liabilities & Equity	\$ 1,489,633.00
Account Interest	\$ 850.43		\$ -
13-8011			
* Account Interest posted to Capital Improvements			

SUMMARY OF INCOME AND EXPENSES FOR THE MONTH OF:
May 31, 2022

	Beginning Balance	Receipts/ Transfers In	Dividends/ Interest	Expenditures/ Transfers Out	Ending Balance
SSA #1 Special Tax Refunding Bonds 2017					
Bond & Interest Fund	\$ 10,740.69	\$ 41,523.75	\$ 0.25	\$ -	\$ 52,264.69
2017 Reserve Fund	353,069.40	-	3.00	-	353,072.40
Special Redemption Account	-	-	-	-	-
Special Reserve Fund 2017	40,000.59	-	0.30	-	40,000.89
Administrative Expense Fund	9,394.41	-	-	2,875.62	6,518.79
Total SSA #1 Refunding Bonds	\$ 413,205.09	\$ 41,523.75	\$ 3.55	\$ 2,875.62	\$ 451,856.77
SSA #4-8 (Sheaffer Project)					
Bond & Interest Fund	\$ 348,066.25	\$ 96,382.79	\$ 3.00	\$ 2,052.17	\$ 442,399.87
Special Redemption Account	-	-	-	-	-
Debt Service Reserve Fund	0.48	-	-	-	0.48
Administrative Expense Fund	-	-	-	-	-
Total SSA #4-8	\$ 348,066.73	\$ 96,382.79	\$ 3.00	\$ 2,052.17	\$ 442,400.35
SSA #9 (Richland Trails)					
SSA #9					
Bond & Interest Fund	\$ 15,206.22	\$ 20,795.50	\$ 3.33	\$ -	\$ 36,005.05
Reserve Fund	149,984.14	-	32.83	-	150,016.97
Improvement Fund	-	-	-	-	-
Administrative Expense Fund	19,255.64	-	4.21	3,000.00	16,259.85
Total SSA #9	\$ 184,446.00	\$ 20,795.50	\$ 40.37	\$ 3,000.00	\$ 202,281.87
Total All SSA	945,717.82	158,702.04	46.92	7,927.79	1,096,538.99

TOWN OF CORTLAND, ILLINOIS

ANNUAL FINANCIAL REPORT

For the Year Ended April 30, 2022

The background of the lower half of the page features a grayscale photograph of a modern building with a complex, geometric facade. The building is partially obscured by a teal horizontal band and a series of overlapping, semi-transparent geometric shapes (triangles and polygons) in shades of gray and white. In the bottom right corner, there is an orange rectangular box containing the text 'SIKICH.COM' in white, uppercase letters.

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	<u>Page(s)</u>
INDEPENDENT AUDITOR’S REPORT	1-4
GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS	
Management’s Discussion and Analysis.....	MD&A 1-9
Basic Financial Statements	
Government-Wide Financial Statements	
Statement of Net Position	5
Statement of Activities	6-7
Fund Financial Statements	
Governmental Funds	
Balance Sheet.....	8
Reconciliation of Fund Balances of Governmental Funds to the Governmental Activities in the Statement of Net Position.....	9
Statement of Revenues, Expenditures and Changes in Fund Balances	10
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Governmental Activities in the Statement of Activities	11
Proprietary Funds	
Statement of Net Position	12
Statement of Revenues, Expenses and Changes in Net Position.....	13
Statement of Cash Flows	14-15
Fiduciary Fund	
Statement of Net Position.....	16
Statement of Changes in Net Position	17
Notes to Financial Statements	18-40

	<u>Page(s)</u>
GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS (Continued)	
Required Supplementary Information	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund.....	41
Notes to Required Supplementary Information	42
Illinois Municipal Retirement Fund	
Schedule of the Town's Proportionate Share of the Net Pension Liability	43
Schedule of Employer Contributions	44
COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES	
Major Governmental Funds	
General Fund	
Schedule of Revenues - Budget and Actual	45
Schedule of Expenditures - Budget and Actual.....	46-49
Capital Improvements Fund	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	50
Nonmajor Governmental Funds	
Combining Balance Sheet	51
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	52
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	
Motor Fuel Tax Fund.....	53
Tax Increment Financing Fund	54
Major Enterprise Funds	
Water Fund	
Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual - Budgetary Basis	55
Schedule of Operating Expenses - Budget and Actual - Budgetary Basis.....	56

	<u>Page(s)</u>
COMBINING AND INDIVIDUAL FUND	
FINANCIAL STATEMENTS AND SCHEDULES (Continued)	
Major Enterprise Funds (Continued)	
Sewer Fund	
Schedule of Revenues, Expenses and Changes in	
Net Position - Budget and Actual - Budgetary Basis	57
Schedule of Operating Expenses - Budget and Actual -	
Budgetary Basis	58
Fiduciary Funds	
Custodial Funds	
Combining Statement of Net Position	59
Combining Statement of Changes in Net Position	60
SUPPLEMENTAL DATA (UNAUDITED)	
Long-Term Debt Requirements	
Building Note Payable	61
IEPA Loan Payable	62
Schedule of Assessed Valuations, Tax Rates, Tax Extensions	
and Tax Collections.....	63
Schedule of Legal Debt Margin	64
COMPLIANCE SECTION	
INDEPENDENT ACCOUNTANT’S REPORT ON COMPLIANCE	
WITH STATE OF ILLINOIS PUBLIC ACT 85-1142	65

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and
Members of the Board of Trustees
Town of Cortland, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Town of Cortland, Illinois (the Town) as of and for the year ended April 30, 2022 and the related notes to financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Town of Cortland, Illinois, as of April 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises supplemental data but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 12, 2022, on our consideration of the Town's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town's internal control over financial reporting and compliance.

Sikich LLP

Naperville, Illinois
September 12, 2022

**GENERAL PURPOSE EXTERNAL
FINANCIAL STATEMENTS**

TOWN OF CORTLAND, ILLINOIS

Management's Discussion and Analysis April 30, 2022

Our discussion and analysis of the Town of Cortland's financial performance provides an overview of the Town's financial activities for the fiscal year ended April 30, 2022. Please read it in conjunction with the Town's financial statements, which begin on page 5.

FINANCIAL HIGHLIGHTS

- The Town's net position increased from \$34,158,772 to \$35,111,649 an increase of \$952,877 or 2.79%.
- During the year, government-wide revenues totaled \$5,105,002, while government-wide expenses totaled \$4,152,125 resulting in an increase of net position of \$952,877.
- Total fund balances for the governmental funds were \$2,133,139 at April 30, 2022 compared to \$1,193,032 in the prior year, an increase of \$940,107.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (on pages 5-7) provide information about the activities of the Town as a whole and present a longer-term view of the Town's finances. Fund financial statements begin on page 8. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Town's operation in more detail than the government-wide statements by providing information about the Town's most significant funds. The remaining statements provide financial information about activities for which the Town acts solely as a trustee or agent for the benefit of those outside of the government.

Government-Wide Financial Statements

The government-wide financial statements provide readers with a broad overview of the Town's finances, in a manner similar to a private-sector business. The government wide financial statements can be found on pages 5 - 7 of this report.

The Statement of Net Position reports information on all of the Town's assets/deferred outflows and liabilities/deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the Town's property tax base and the condition of the Town's roads, is needed to assess the overall health of the Town.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

TOWN OF CORTLAND, ILLINOIS

Management's Discussion and Analysis April 30, 2022

USING THIS ANNUAL REPORT - Continued

Government-Wide Financial Statements - Continued

Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes).

Both of the government-wide financial statements report functions of the Town that are principally supported by taxes and charges for services revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Town include general government, public safety and highways and streets. The business-type activities of the Town include water and sewer.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Town can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Town's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The Town maintains eight individual governmental funds, General Fund, Motor Fuel Tax Fund, Tax Increment Financing Fund, Capital Improvement Fund, Special Service Areas #9-10 Fund, Special Service Area #1 Fund, and Special Service Areas #4-8 Fund. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and Capital Improvements Fund, both of which are considered major funds. Data from the other remaining governmental funds is presented in aggregate on the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances.

TOWN OF CORTLAND, ILLINOIS**Management's Discussion and Analysis
April 30, 2022**

USING THIS ANNUAL REPORT - Continued**Governmental Funds - Continued**

The Town adopts an annual budget for the General Fund, Capital Improvements Fund, Motor Fuel Tax Fund, and Tax Increment Financing Fund. A budgetary comparison schedule for these funds has been provided to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 8 - 11 of this report.

Proprietary Funds

The Town maintains one type of proprietary fund, enterprise funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Town utilizes enterprise funds to account for its water and sewer operations.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water Fund and Sewer Fund, which are major funds of the Town.

The basic proprietary fund financial statements can be found on pages 12 - 15 of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Town's own programs. The accounting use for fiduciary funds is much like that used for proprietary funds. The Town has three fiduciary funds: Special Service Area #1 Fund, Special Service Area #4-8 Fund, and Special Service Area #9-10. The basic fiduciary fund financial statements can be found on pages 16 and 17 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 16 - 38 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Town's proportionate share of the net pension liability and employer contributions for the Illinois Municipal Retirement Fund (IMRF) and budgetary comparison schedule for the General Fund. Required supplementary information can be found on pages 41 - 44 of this report. The combining and individual fund statements and schedules can be found immediately after the required supplementary information, on pages 45 - 60 of this report.

Management's Discussion and Analysis

April 30, 2022

USING THIS ANNUAL REPORT - Continued

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following tables show that in the case of the Town, assets/deferred outflows of resources exceeded liabilities/deferred inflows of resources by \$35.1 million.

	Net Position						
	Governmental Activities			Business-type Activities		Total	
	2022	#	2021	2022	2021	2022	2021
Current and Other Assets	\$	3,968,240	3,095,877	3,035,122	2,450,895	7,003,362	5,546,772
Capital Assets		12,210,562	12,351,087	18,877,153	19,611,825	31,087,715	31,962,912
Total Assets		16,178,802	15,446,964	21,912,275	22,062,720	38,091,077	37,509,684
Deferred Outflow of Resources		222,351	92,635	75,315	49,437	297,666	142,072
Total Assets & Deferred Outflows		16,401,153	15,539,599	21,987,590	22,112,157	38,388,743	37,651,756
Long-Term Debt		445,476	565,214	706,433	737,931	1,151,909	1,303,145
Other Liabilities		1,015,700	1,164,621	26,424	73,388	1,042,124	1,238,009
Total Liabilities		1,461,176	1,729,835	732,857	811,319	2,194,033	2,541,154
Deferred Inflows of Resources		1,023,043	909,075	60,018	42,755	1,083,061	951,830
Total Liab. & Deferred Inflows		2,484,219	2,638,910	792,875	854,074	3,277,094	3,492,984
Net Position							
Net Investment in							
Capital Assets		11,829,818	11,931,596	18,203,347	18,890,764	30,033,165	30,822,360
Restricted		1,473,093	1,201,877	135,600	135,600	1,608,693	1,337,477
Unrestricted (Deficit)		614,023	(232,784)	2,855,768	2,231,719	3,469,791	1,998,935
Total Net Position		13,916,934	12,900,689	21,194,715	21,258,083	35,111,649	34,158,772

By far the largest portion of the Town's net position or 85.5% reflects its investment in capital assets (for example, land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The Town uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Town's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion or 4.5% of the Town's net position represents resources that are subject to external restrictions on how they may be used. The remaining 10% represents unrestricted net position and may be used to meet the government's ongoing obligations to citizens and creditors.

Management's Discussion and Analysis
April 30, 2022

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

	Changes in Net Position					
	Governmental		Business-Type		Total	
	Activities		Activities			
	2022	2021	2022	2021	2022	2021
Revenues						
Program Revenues						
Charges for Services	\$ 131,185	185,578	1,221,531	1,171,082	1,352,716	1,356,660
Operating Grants/Contrib.	170,222	473,988	5,028	4,737	175,250	478,725
Capital Grants/Contrib.	105,770	54,987	-	-	105,770	54,987
General Revenues						
Property Taxes	716,892	697,568	-	-	716,892	697,568
Utility Taxes	169,603	142,434	-	-	169,603	142,434
Replacement Taxes	3,329	1,875	-	-	3,329	1,875
Sales and Use Taxes	989,134	810,550	-	-	989,134	810,550
Income Taxes	622,498	489,502	-	-	622,498	489,502
Other Taxes	67,906	207,975	-	-	67,906	207,975
Interest Income	2,871	3,544	2,469	3,444	5,340	6,988
Miscellaneous / Other	687,472	127,838	209,092	26,691	896,564	154,529
Gain on Sale of Capital	-	-	-	21,000	-	21,000
Total Revenues	3,666,882	3,195,839	1,438,120	1,226,954	5,105,002	4,422,793
Expenses						
General Government	578,607	611,692	-	-	578,607	611,692
Public Safety	904,828	1,013,566	-	-	904,828	1,013,566
Highways and Streets	951,654	730,751	-	-	951,654	730,751
Building	206,096	245,845	-	-	206,096	245,845
Interest on Long-Term Debt	9,452	18,383	-	-	9,452	18,383
Water	-	-	768,705	787,035	768,705	787,035
Sewer	-	-	732,783	771,996	732,783	771,996
Total Expenses	2,650,637	2,620,237	1,501,488	1,559,031	4,152,125	4,179,268
Change in Net Position	1,016,245	575,602	(63,368)	(332,077)	952,877	243,525
Net Position - Beginning	12,900,689	12,325,087	21,258,083	21,590,160	34,158,772	33,915,247
Net Position - Ending	13,916,934	12,900,689	21,194,715	21,258,083	35,111,649	34,158,772

The Town's net position increased by \$952,877. Government-wide revenues totaled \$5,105,002, while government-wide expenses totaled \$4,152,125.

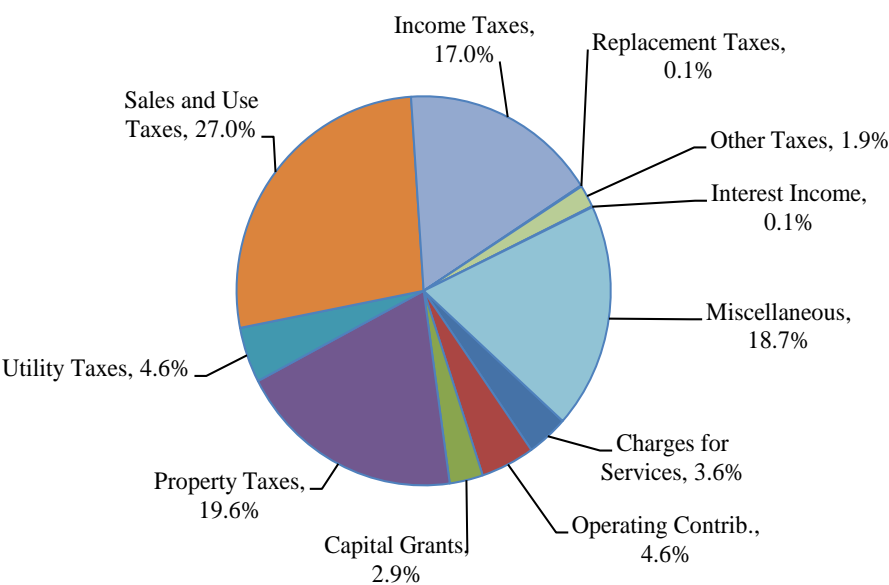
Management’s Discussion and Analysis
April 30, 2022

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

Governmental Activities - Continued

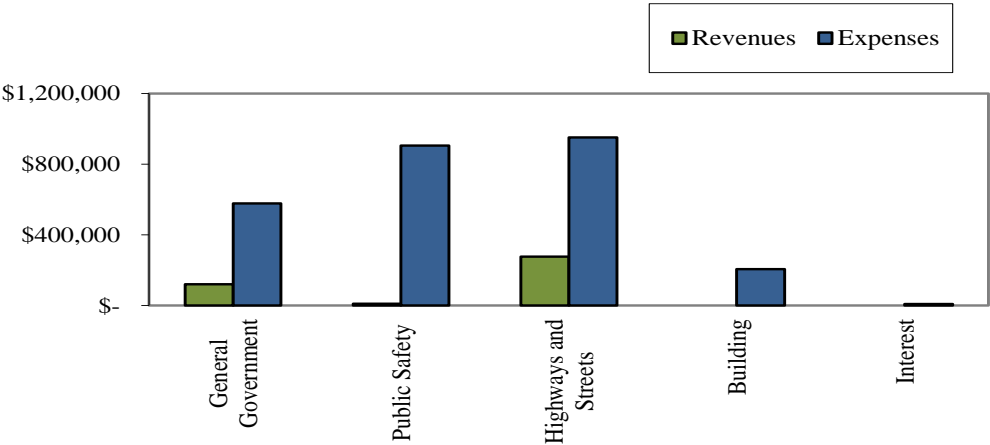
The following table graphically depicts the major revenue sources of the Town. It depicts very clearly the reliance of property taxes and sales and use taxes to fund governmental activities.

Revenues by Source - Governmental Activities



The following Expenses and Program Revenues Table identifies those governmental functions where program expenses greatly exceed revenues. The general government, public safety and highways and streets functions charge user fees for services provided. The user fees charged do not cover the expenses, which furthermore signifies the Town’s reliance on general revenues such as property and sales tax.

Expenses and Program Revenues - Governmental Activities



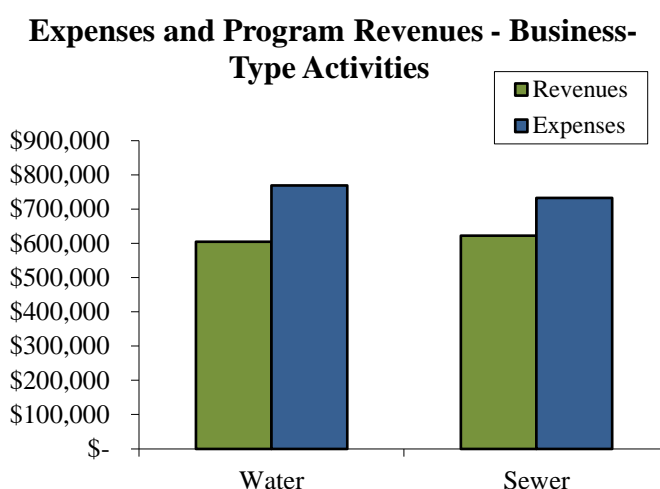
Management's Discussion and Analysis

April 30, 2022

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

Business-Type Activities

Revenues for business-type activities totaled \$1,438,120, while expenses totaled \$1,501,488 resulting in a decrease to business-type net position of \$63,368. Water and sewer expenses decreased from \$1,559,031 in the prior year to \$1,501,488 in the current year. The decrease in expenses is related to decreases in personnel services for both the Water and Sewer Funds.



The above graph compares program revenues to expenses for water and sewer operations. The graph shows that revenues for the water and sewer operations are not able to cover expenses.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the Town uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Town's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. In particular, unrestricted fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the governmental funds reported combined ending fund balances of \$2,133,139. The prior years combined ending fund balances totaled \$1,193,032.

In the current year, governmental fund balances increased by \$940,107. The General Fund reported an increase of \$533,881. The Capital Improvements Fund reported a decrease of \$191,406. The Nonmajor governmental funds reported an increase of \$214,820.

Management's Discussion and Analysis

April 30, 2022

GENERAL FUND BUDGETARY HIGHLIGHTS

The General Fund actual revenues were higher than budgeted revenues. Actual revenues for the current year were \$2,493,835 compared to budgeted revenues of \$2,038,515.

The General Fund actual expenditures were less than budgeted expenditures. Actual expenditures totaled \$2,288,509, while budgeted expenditures totaled \$2,440,273.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The Town's investment in capital assets for its governmental and business-type activities as of April 30, 2022, was \$31,087,715 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, vehicles and equipment, and infrastructure.

The total decrease in the Town's investment in capital assets for the current fiscal year was \$875,197. The depreciation expense charged for the year was \$962,191. The town had vehicle and equipment capital additions for the year of \$86,994.

	Capital Assets - Net of Depreciation					
	Governmental		Business-type		Total	
	Activities		Activities			
	2022	2021	2022	2021	2022	2021
Land	\$ 6,370,884	6,370,884	1,156,775	1,156,775	7,527,659	7,527,659
Building and Improvements	926,836	956,418	-	-	926,836	956,418
Vehicles and Equipment	258,551	243,536	129,207	159,126	387,758	402,662
Infrastructure	4,654,291	4,780,249	17,591,171	18,295,924	22,245,462	23,076,173
Total	12,210,562	12,351,087	18,877,153	19,611,825	31,087,715	31,962,912

Additional information on the Town's capital assets can be found in Note 4 on page 27 of this report.

Debt Administration

At year-end, the Town had total governmental debt outstanding of \$1,054,550 compared to \$1,397,048 the previous year. The following is a comparative statement of outstanding debt:

Management's Discussion and Analysis
April 30, 2022

CAPITAL ASSETS AND DEBT ADMINISTRATION – Continued

Debt Administration - Continued

	Long-Term Debt Outstanding					
	Governmental		Business-type		Total	
	Activities		Activities			
	2022	2021	2022	2021	2022	2021
Loans Payable	\$ -	-	-	-	-	-
Notes Payable	380,744	419,491	-	-	380,744	419,491
Compensated Absences	52,099	39,504	-	-	52,099	39,504
Net Pension Liability	12,633	152,867	2,627	34,125	15,260	186,992
Asset Retirement Obligation	-	-	30,000	30,000	30,000	30,000
IEPA Loans Payable	-	-	673,806	721,061	673,806	721,061
Total	445,476	611,862	706,433	785,186	1,151,909	1,397,048

Additional information on the Town's long-term debt can be found in Note 5 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The Town's elected and appointed officials considered many factors when setting the fiscal-year budget, including tax rates, and fees that will be charged for its various activities. One of those factors is the economy. The Town is faced with a similar economic environment as many of the other local municipalities are faced with, including inflation and unemployment rates.

As of the date of this report it has been determined that of the impact of COVID-19 on the Town's operations and financial position has been negligible.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Town's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to the Town of Cortland, 59 South Somonauk Road, PO Box 519, Cortland, Illinois 60112-0519.

TOWN OF CORTLAND, ILLINOIS

Item 2.

STATEMENT OF NET POSITION

April 30, 2022

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 2,972,646	\$ 2,762,964	\$ 5,735,610
Receivables (net, where applicable, of allowances for uncollectible)			
Property taxes	734,385	-	734,385
Accounts	4,026	267,469	271,495
Due from other governments	233,307	-	233,307
Prepaid items	23,903	4,689	28,592
Capital assets			
Not depreciated	6,370,884	1,156,775	7,527,659
Depreciated (net of accumulated depreciation)	5,839,678	17,720,378	23,560,056
Total assets	16,178,829	21,912,275	38,091,104
DEFERRED OUTFLOWS OF RESOURCES			
Pension related items	222,351	46,215	268,566
Asset retirement obligation	-	29,100	29,100
Total deferred outflows of resources	222,351	75,315	297,666
Total assets and deferred outflows of resources	16,401,180	21,987,590	38,388,770
LIABILITIES			
Customer deposits	928,769	800	929,569
Accounts payable	22,699	21,600	44,299
Accrued payroll	24,742	2,763	27,505
Accrued interest	1,261	1,261	2,522
Unearned revenue	38,229	-	38,229
Long-term liabilities			
Due within one year	50,347	48,172	98,519
Due in more than one year	395,129	658,261	1,053,390
Total liabilities	1,461,176	732,857	2,194,033
DEFERRED INFLOWS OF RESOURCES			
Pension related items	288,658	60,018	348,676
Property taxes	734,385	-	734,385
Total deferred inflows of resources	1,023,043	60,018	1,083,061
Total liabilities and deferred inflows of resources	2,484,219	792,875	3,277,094
NET POSITION			
Net investment in capital assets	11,829,818	18,203,347	30,033,165
Restricted			
Parks	14,306	-	14,306
Capital improvements	531,452	-	531,452
Special service areas	28,647	-	28,647
Debt service	51,623	-	51,623
Highways and streets	449,698	-	449,698
Economic development	397,394	-	397,394
Radium removal	-	135,600	135,600
Unrestricted	614,023	2,855,768	3,469,791
TOTAL NET POSITION	\$ 13,916,961	\$ 21,194,715	\$ 35,111,676

See accompanying notes to financial statements.

TOWN OF CORTLAND, ILLINOIS

Item 2.

STATEMENT OF ACTIVITIES

For the Year Ended April 30, 2022

FUNCTIONS/PROGRAMS	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
PRIMARY GOVERNMENT				
Governmental Activities				
General government	\$ 578,607	\$ 118,027	\$ -	\$ 2,509
Public safety	904,828	9,158	-	829
Highways and streets	951,654	4,000	170,222	102,432
Building	206,096	-	-	-
Interest	9,452	-	-	-
Total governmental activities	2,650,637	131,185	170,222	105,770
Business-Type Activities				
Water	768,705	604,143	-	-
Sewer	732,783	617,388	5,028	-
Total business-type activities	1,501,488	1,221,531	5,028	-
TOTAL PRIMARY GOVERNMENT	\$ 4,152,125	\$ 1,352,716	\$ 175,250	\$ 105,770

Net (Expense) Revenue and Change in Net Position			
Primary Government			
	Governmental Activities	Business-Type Activities	Total
	\$ (458,071)	\$ -	\$ (458,071)
	(894,841)	-	(894,841)
	(675,000)	-	(675,000)
	(206,096)	-	(206,096)
	(9,452)	-	(9,452)
	(2,243,460)	-	(2,243,460)
	-	(164,562)	(164,562)
	-	(110,367)	(110,367)
	-	(274,929)	(274,929)
	(2,243,460)	(274,929)	(2,518,389)
General Revenues			
Taxes			
Property taxes	716,892	-	716,892
Utility taxes	169,603	-	169,603
Replacement taxes	3,329	-	3,329
Other taxes	67,906	-	67,906
Intergovernmental			
Sales and use taxes	989,134	-	989,134
Income taxes	622,498	-	622,498
Other	574,141	-	574,141
Investment income	2,898	2,469	5,367
Miscellaneous	113,331	209,092	322,423
Gain on sale of capital asset	-	-	-
Total	3,259,732	211,561	3,471,293
CHANGE IN NET POSITION	1,016,272	(63,368)	952,904
NET POSITION, MAY 1	12,900,689	21,258,083	34,158,772
NET POSITION, APRIL 30	\$ 13,916,961	\$ 21,194,715	\$ 35,111,676

See accompanying notes to financial statements.

TOWN OF CORTLAND, ILLINOIS

Item 2.

BALANCE SHEET
GOVERNMENTAL FUNDS

April 30, 2022

	General	Capital Improvements	Nonmajor Governmental Funds	Total
ASSETS				
Cash and cash equivalents	\$ 1,908,126	\$ 203,109	\$ 861,411	\$ 2,972,646
Receivables (net, where applicable, of allowances for uncollectibles)				
Property taxes	734,385	-	-	734,385
Accounts	4,026	-	-	4,026
Due from other funds	515	-	-	515
Due from other governments	133,031	85,948	14,328	233,307
Advances to other funds	77,238	-	-	77,238
Prepaid items	23,903	-	-	23,903
TOTAL ASSETS	\$ 2,881,224	\$ 289,057	\$ 875,739	\$ 4,046,020
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Customer deposits	\$ 928,769	\$ -	\$ -	\$ 928,769
Accounts payable	22,699	-	-	22,699
Accrued payroll	24,742	-	-	24,742
Unearned revenue	38,229	-	-	38,229
Due to other funds	-	515	-	515
Advances from other funds	-	77,238	-	77,238
Total liabilities	1,014,439	77,753	-	1,092,192
DEFERRED INFLOWS OF RESOURCES				
Property taxes	734,385	-	-	734,385
Unavailable state taxes	55,322	30,955	-	86,277
Total deferred inflows of resources	789,707	30,955	-	820,662
FUND BALANCES				
Nonspendable - prepaid items				
Prepaid items	23,903	-	-	23,903
Advances	77,238	-	-	77,238
Restricted				
Parks	14,306	-	-	14,306
Capital improvements	531,452	-	-	531,452
Special service areas	-	-	28,647	28,647
Debt service	51,623	-	-	51,623
Highways and streets	-	-	449,698	449,698
Economic development	-	-	397,394	397,394
Unrestricted				
Assigned for capital improvements	-	180,349	-	180,349
Unassigned	378,556	-	-	378,556
Total fund balances	1,077,078	180,349	875,739	2,133,166
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 2,881,224	\$ 289,057	\$ 875,739	\$ 4,046,020

See accompanying notes to financial statements.

TOWN OF CORTLAND, ILLINOIS

**RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION**

April 30, 2022

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 2,133,166
--	---------------------

Amounts reported for governmental activities in the statement of net position
are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	12,210,562
--	------------

Certain revenues that are deferred in governmental funds are recognized as revenue in the governmental activities	86,277
--	--------

Deferred outflows of resources related to the Town's participation in IMRF are not financial resources and, therefore, are not reported in the governmental funds	222,351
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Deferred inflows of resources related to the Town's participation in IMRF are not financial resources and, therefore, are not reported in the governmental funds	(288,658)
--	-----------

Some liabilities reported in the governmental activities do not require the use of current financial resources and, therefore, are not reported as liabilities in governmental funds	
Net pension liability	(12,633)
Compensated absences	(52,099)
Notes payable	(380,744)
Accrued interest payable	(1,261)

NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 13,916,961</u></u>
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TOWN OF CORTLAND, ILLINOIS

Item 2.

**STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS**

For the Year Ended April 30, 2022

	General	Capital Improvements	Nonmajor Governmental Funds	Total
REVENUES				
Taxes	\$ 726,525	\$ 541,035	\$ 274,211	\$ 1,541,771
Intergovernmental	1,586,964	-	264,026	1,850,990
Charges for services	32,486	-	-	32,486
Licenses and permits	64,020	-	-	64,020
Fines and forfeitures	9,158	-	-	9,158
Investment income	1,372	713	813	2,898
Miscellaneous	73,337	1,853	75,627	150,817
Total revenues	2,493,862	543,601	614,677	3,652,140
EXPENDITURES				
Current				
General government	531,910	-	72,144	604,054
Public safety	773,178	-	-	773,178
Highways and streets	609,722	-	327,713	937,435
Building	206,096	-	-	206,096
Capital outlay	116,475	23,640	-	140,115
Debt service				
Principal	38,747	-	-	38,747
Interest and fiscal charges	12,381	-	-	12,381
Total expenditures	2,288,509	23,640	399,857	2,712,006
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	205,353	519,961	214,820	940,134
OTHER FINANCING SOURCES (USES)				
Transfers in	328,555	-	-	328,555
Transfers (out)	-	(328,555)	-	(328,555)
Total other financing sources (uses)	328,555	(328,555)	-	-
NET CHANGE IN FUND BALANCES	533,908	191,406	214,820	940,134
FUND BALANCES (DEFICIT), MAY 1	543,170	(11,057)	660,919	1,193,032
FUND BALANCES, APRIL 30	\$ 1,077,078	\$ 180,349	\$ 875,739	\$ 2,133,166

See accompanying notes to financial statements.

TOWN OF CORTLAND, ILLINOIS

Item 2.

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended April 30, 2022

NET CHANGE IN FUND BALANCES -	
TOTAL GOVERNMENTAL FUNDS	\$ 940,134
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	86,994
Depreciation on capital assets is reported as an expense in the statement of activities	(227,519)
Certain revenue recognition is different on the full accrual basis than on the modified accrual basis	14,769
The change in deferred outflows is reported as an expense on the statement of activities	129,716
The change in deferred inflows is reported as an expense on the statement of activities	(97,137)
The change in the net pension liability is reported as an expense on the statement of activities	140,234
The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	38,747
The change in accrued interest payable is reported as interest expense on the statement of activities	2,929
The change in compensated absences payable is shown as an expense on the statement of activities	(12,595)
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 1,016,272</u></u>

See accompanying notes to financial statements.

TOWN OF CORTLAND, ILLINOIS

Item 2.

STATEMENT OF NET POSITION
PROPRIETARY FUNDS

April 30, 2022

	Water	Sewer	Total
CURRENT ASSETS			
Cash and cash equivalents	\$ 937,326	\$ 1,825,638	\$ 2,762,964
Receivables (net, where applicable, of allowances for uncollectibles)			
Accounts	120,887	146,582	267,469
Prepaid items	1,062	3,627	4,689
Total current assets	1,059,275	1,975,847	3,035,122
NONCURRENT ASSETS			
Capital assets			
Nondepreciable	20,000	1,136,775	1,156,775
Depreciable	13,176,111	17,663,787	30,839,898
Accumulated depreciation	(5,672,665)	(7,446,855)	(13,119,520)
Total noncurrent assets	7,523,446	11,353,707	18,877,153
Total assets	8,582,721	13,329,554	21,912,275
DEFERRED OUTFLOWS OF RESOURCES			
Pension related items	27,729	18,486	46,215
Asset retirement obligation	29,100	-	29,100
Total deferred outflows of resources	56,829	18,486	75,315
Total assets and deferred outflows of resources	8,639,550	13,348,040	21,987,590
CURRENT LIABILITIES			
Accounts payable	9,895	11,705	21,600
Accrued payroll	1,658	1,105	2,763
Accrued interest	-	1,261	1,261
Customer deposits	800	-	800
IEPA loan payable	-	48,172	48,172
Total current liabilities	12,353	62,243	74,596
NONCURRENT LIABILITIES			
IEPA loan payable, net of current portion	-	625,634	625,634
Net pension liability	1,576	1,051	2,627
Asset retirement obligation	30,000	-	30,000
Total noncurrent liabilities	31,576	626,685	658,261
Total liabilities	43,929	688,928	732,857
DEFERRED INFLOWS OF RESOURCES			
Pension related items	36,011	24,007	60,018
Total liabilities and deferred inflows of resources	79,940	712,935	792,875
NET POSITION			
Net investment in capital assets	7,523,446	10,679,901	18,203,347
Restricted for radium removal	135,600	-	135,600
Unrestricted	900,564	1,955,204	2,855,768
TOTAL NET POSITION	\$ 8,559,610	\$ 12,635,105	\$ 21,194,715

See accompanying notes to financial statements.

TOWN OF CORTLAND, ILLINOIS

Item 2.

**STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
PROPRIETARY FUNDS**

For the Year Ended April 30, 2022

	Water	Sewer	Total
OPERATING REVENUES			
Charges for services			
Customer charges	\$ 526,543	\$ 547,388	\$ 1,073,931
Permits and hook up fees	77,600	70,000	147,600
Miscellaneous	6,273	25,819	32,092
Total operating revenues	610,416	643,207	1,253,623
OPERATING EXPENSES			
Operations	448,849	304,064	752,913
Depreciation and amortization	319,856	415,116	734,972
Total operating expenses	768,705	719,180	1,487,885
OPERATING INCOME (LOSS)	(158,289)	(75,973)	(234,262)
NON-OPERATING REVENUES (EXPENSES)			
Grant revenue	-	5,028	5,028
Connection fees	87,500	89,500	177,000
Investment income	874	1,595	2,469
Interest expense	-	(13,603)	(13,603)
Total non-operating revenues (expenses)	88,374	82,520	170,894
CHANGE IN NET POSITION	(69,915)	6,547	(63,368)
NET POSITION, MAY 1	8,629,525	12,628,558	21,258,083
NET POSITION, APRIL 30	\$ 8,559,610	\$ 12,635,105	\$ 21,194,715

See accompanying notes to financial statements.

TOWN OF CORTLAND, ILLINOIS

Item 2.

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

For the Year Ended April 30, 2022

	Water	Sewer	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	\$ 614,607	\$ 643,747	\$ 1,258,354
Payments to employees	(152,680)	(101,347)	(254,027)
Payments to suppliers	(319,101)	(222,777)	(541,878)
Net cash from operating activities	142,826	319,623	462,449
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Intergovernmental	-	5,028	5,028
Connection fees	87,500	89,500	177,000
Net cash from noncapital financing activities	87,500	94,528	182,028
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received	874	1,595	2,469
Net cash from investing activities	874	1,595	2,469
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Principal paid on long-term debt	-	(47,255)	(47,255)
Interest paid on long-term debt	-	(13,793)	(13,793)
Net cash from capital and related financing activities	-	(61,048)	(61,048)
NET INCREASE IN CASH AND CASH EQUIVALENTS	231,200	354,698	585,898
CASH AND CASH EQUIVALENTS, MAY 1	706,126	1,470,940	2,177,066
CASH AND CASH EQUIVALENTS, APRIL 30	\$ 937,326	\$ 1,825,638	\$ 2,762,964

(This statement is continued on the following page.)

TOWN OF CORTLAND, ILLINOIS*Item 2.***STATEMENT OF CASH FLOWS (Continued)**
PROPRIETARY FUNDS

For the Year Ended April 30, 2022

	Water	Sewer	Total
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES			
Operating income (loss)	\$ (158,289)	\$ (75,973)	\$ (234,262)
Adjustments to reconcile operating income (loss) to net cash from operating activities			
Depreciation and amortization	319,856	415,116	734,972
Changes in assets and liabilities			
Receivables	4,191	540	4,731
Prepaid items	317	(3,377)	(3,060)
Deferred outflows	(15,707)	(10,471)	(26,178)
Accounts payable	1,253	(115)	1,138
Accrued payroll	(254)	(403)	(657)
Net pension liability	(18,899)	(12,599)	(31,498)
Deferred inflows	10,358	6,905	17,263
Total adjustments	301,115	395,596	696,711
NET CASH FROM OPERATING ACTIVITIES	\$ 142,826	\$ 319,623	\$ 462,449

See accompanying notes to financial statements.

TOWN OF CORTLAND, ILLINOIS

Item 2.

**STATEMENT OF NET POSITION
FIDUCIARY FUNDS**

April 30, 2022

	<u>Custodial</u>
ASSETS	
Cash	<u>\$ 917,074</u>
Total assets	<u>917,074</u>
LIABILITIES	
None	<u>-</u>
Total liabilities	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	
None	<u>-</u>
Total deferred inflows of resources	<u>-</u>
Total liabilities and deferred inflows of resources	<u>-</u>
NET POSITION	
Restricted for debt service	<u>917,074</u>
TOTAL NET POSITION	<u><u>\$ 917,074</u></u>

See accompanying notes to financial statements.

TOWN OF CORTLAND, ILLINOIS

Item 2.

**STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUNDS**

For the Year Ended April 30, 2022

	<u>Custodial</u>
ADDITIONS	
Contributions	
Property owner	\$ 613,510
Proceeds from sale of parcel	12,886
Investment income	
Interest	245
	<u>626,641</u>
Total additions	
DEDUCTIONS	
Contractual services	
Accounting and financial services	167,218
Debt service	
Principal retirement	337,000
Interest	3,986,910
	<u>4,491,128</u>
Total deductions	
CHANGE IN NET POSITION	(3,864,487)
NET POSITION	
May 1	<u>4,781,561</u>
April 30	<u><u>\$ 917,074</u></u>

See accompanying notes to financial statements.

TOWN OF CORTLAND, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

April 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Town of Cortland, Illinois (the Town) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Town's accounting policies are described below.

a. Reporting Entity

The Town is a municipal corporation governed by an elected President and Board of Trustees. As required by generally accepted accounting principles, these financial statements present the Town (the primary government).

Based on the criteria of GASB Statement No. 61, *The Financial Reporting Entity: Omnibus - an amendment of GASB Statements No. 14 and No. 34*, there are no component units for which the Town is considered to be financially accountable for.

b. Fund Accounting

The Town uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. The minimum number of funds are maintained consistent with legal and managerial requirements. Funds are classified into the following categories: governmental, proprietary and fiduciary.

Governmental funds are used to account for all or most of the Town's general activities including the collection and disbursement of restricted or committed monies (special revenue funds), the funds committed, restricted or assigned for the acquisition or construction of capital assets (capital projects funds) and the funds committed, restricted or assigned for the servicing of long-term debt (debt service funds). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting (Continued)

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful for sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds).

Fiduciary funds are used to account for fiduciary activities (e.g., assets held on behalf of outside parties, including other governments). The Town utilizes custodial funds to account for funds received and reserved for debt service on the noncommitment debt.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Town. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and shared revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The Town reports the following major governmental funds:

The General Fund is the Town's primary operating fund. It accounts for all financial resources of the Town, except those accounted for in another fund.

The Capital Improvements Fund, a capital projects fund, is used to fund capital improvements of the Town. It is primarily funded by utility and simplified telecommunications taxes and non-home rule sales tax.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The Town reports the following major proprietary funds:

The Water Fund accounts for the water billings and expenses incurred for providing those services to residents.

The Sewer Fund accounts for the sewer billings and expenses incurred for providing those services to residents.

Additionally, the Town reports three custodial funds (Special Service Area #1, Special Service Area #4-8 and Special Service Area #9-10). Custodial funds are used to account for special service area collection of taxes from benefited property owners for payment to bondholders where the Town is acting in only an agent capacity.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues and additions are recorded when earned and expenses and deductions are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues and expenses are directly attributable to the operation of the proprietary funds. Non-operating revenue/expenses are incidental to the operations of these funds.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, generally 60 days. The Town recognizes property taxes when they become both measurable and available in the year for which they are levied (i.e., intended to finance). Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as expenditures when due.

Property taxes, sales taxes owed from the state at year end, franchise taxes, licenses, charges for services and investment income associated with the current fiscal period are all considered to be susceptible to accrual and are recognized as revenues of the current fiscal period. Fines and permits revenues are not susceptible to accrual because generally they are not measurable until received in cash.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

In applying the susceptible to accrual concept to intergovernmental revenues (e.g., federal and state grants), the legal and contractual requirements of the numerous individual programs are used as guidelines. There are, however, essentially two types of revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the Town; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and are generally revocable only for failure to comply with prescribed eligibility requirements, such as equal employment opportunity. These resources are reflected as revenues at the time of receipt or earlier if they meet the availability criterion.

The Town reports unearned revenue and deferred/unavailable revenue on its financial statements. Deferred/unavailable revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period, under the modified accrual basis of accounting. Unearned revenue arises when a revenue is measurable but not earned under the accrual basis of accounting. Unearned revenues also arise when resources are received by the Town before it has a legal claim to them or prior to the provision of services, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Town has a legal claim to the resources, the liability or deferred inflows of resource for unearned and deferred/unavailable revenue are removed from the financial statements and revenue is recognized.

e. Cash and Cash Equivalents

Cash and cash equivalents on the statement of net position are considered to be cash on hand, demand deposits and cash with fiscal agent. For the purpose of the proprietary funds' statement of cash flows, cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent and all highly liquid investments with an original maturity of three months or less.

f. Investments

Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on national exchanges are valued at the last reported sales price. Investments that do not have any established market, if any, are reported at estimated fair value.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

g. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses and are accounted for using the consumption method.

h. Capital Assets

Capital assets purchased or acquired with an original cost of \$10,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the Town as a whole. Infrastructure such as streets and signs are capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at estimated acquisition value on the date donated.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

	<u>Years</u>
Buildings and improvements	7-50
Vehicles and equipment	5
Software	5
Infrastructure	50
Water distribution system	35-40
Water and sewer equipment	5-10
Sewerage system	30-60

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities. Bond premiums and discounts, as well as any gains (losses) on refundings, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the year of issuance. In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

j. Net Position/Fund Balance

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not spendable in form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. None of the restricted fund balance result from enabling legislation adopted by the Town. Committed fund balance is constrained by formal actions of the Town's Board of Trustees, which is considered the Town's highest level of decision-making authority. Formal actions include resolutions and ordinances approved by the Board of Trustees. Assigned fund balance represents amounts constrained by the Town's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the Town Administrator by the Board of Trustees. Any residual fund balance of the General Fund is reported as unassigned. Any deficit fund balances in other governmental funds are also reported as unassigned.

The Town's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the Town considers committed funds to be expended first followed by assigned and then unassigned funds.

In the government-wide financial statements, restricted net position is legally restricted by outside parties for a specific purpose. Net investment in capital assets represents the Town's investment in the book value of capital assets, less any outstanding debt that was issued to construct or acquire the capital asset. Net position of the Town has not been restricted as a result of enabling legislation enacted by the Town.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k. Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

l. Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes, sales and use taxes, income taxes, franchise taxes and grants. Business-type activities report water and sewer charges as their major receivables.

m. Compensated Absences

The Town accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits.

All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

n. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

o. Postponement of Implementation of Certain Authoritative Guidance

In accordance with the provisions of GASB Statement No. 95, *Postponement of the Effect Dates of Certain Authoritative Guidance*, the Town has delayed the implementation of GASB Statement No. 87, *Leases*, to April 30, 2023.

2. PROPERTY TAX CALENDAR

Property taxes for 2021 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and are payable in two installments, on or about June 1 and September 1. The County collects such taxes and remits them periodically. Since the 2021 levy is intended to finance the fiscal year ended April 30, 2023, the levy is recorded as a receivable and deferred inflow of resources. The 2022 tax levy has not been recorded as a receivable at April 30, 2022. Although the tax attached as a lien on property as of January 1, 2022, the tax will not be levied until December 2022 and, accordingly, is not measurable at April 30, 2022.

3. CASH AND INVESTMENTS

The Town maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the financial statements as "cash and cash equivalents." In addition, investments are separately held by several of the Town's funds.

Permitted Deposits and Investments

Statutes authorize the Town to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, obligations of states and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services and The Illinois Funds.

The Illinois Public Treasurers' Investment Pool, known as The Illinois Funds, operates as a qualified external investment pool in accordance with the criteria established in GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, and thus, reports all investments at amortized cost rather than fair value. The investment in The Illinois Funds by participants is also reported at amortized cost. The Illinois Funds does not have any limitations or restrictions on participant withdrawals. The Illinois Treasurer's Office issues a separate financial report for The Illinois Funds which may be obtained by contacting the Administrative Office at Illinois Business Center, 400 West Monroe Street, Suite 401, Springfield, Illinois 62704.

3. CASH AND INVESTMENTS (Continued)

Permitted Deposits and Investments (Continued)

The Town categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the assets. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The Town does not have any recurring investments requiring fair value measurement disclosure as of April 30, 2022.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Town's investment policy limits its exposure to interest rate risk by structuring the portfolio to match cash flow demands. The investment policy limits the maximum maturity length of investments to two years from date of purchase, unless matched to a specific cash flow. Investments of reserved funds may be purchased with maturities exceeding two years if they are made to coincide with cash flow needs.

Custodial Credit Risk

In the case of deposits, this is the risk that in the event of a bank failure, the Town's deposits may not be returned to it. The Town's investment policy requires pledging of collateral of all bank balances in excess of federal depository insurance with the collateral evidenced by a written agreement and held at an independent third party in the name of the Town. At year end, the entire bank balance of deposits was covered by collateral, federal depository insurance. For an investment, this is the risk that in the event of the failure of the counterparty, the Town will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. To limit its exposure, the Town's investment policy requires all security transactions that are exposed to be delivered versus payment (DVP) basis with the underlying investments held by an independent third party custodian designated by the treasurer and evidenced by safekeeping receipts. The Town's investment in The Illinois Fund is not subject to custodial credit risk.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Town's investment policy does not address credit risk. The Town's investment in The Illinois Funds was rated AAA by Standard & Poor's.

3. CASH AND INVESTMENTS (Continued)

Concentration Credit Risk

This is the risk of loss attributed to the magnitude of the Town's investment in a single issuer. The Town's investment policy states that diversification can be by type of investment, institution and length of maturity. At year end, the Town's investment in The Illinois Funds represents over 5% of the total cash and investment portfolio.

4. CAPITAL ASSETS

Capital asset activity for the year ended April 30, 2022 was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 6,370,884	\$ -	\$ -	\$ 6,370,884
Total capital assets not being depreciated	6,370,884	-	-	6,370,884
Capital assets being depreciated				
Buildings and improvements	1,293,872	-	-	1,293,872
Vehicles and equipment	1,253,253	86,994	-	1,340,247
Infrastructure	6,297,889	-	-	6,297,889
Total capital assets being depreciated	8,845,014	86,994	-	8,932,008
Less accumulated depreciation for				
Buildings and improvements	337,454	29,582	-	367,036
Vehicles and equipment	1,009,717	71,979	-	1,081,696
Infrastructure	1,517,640	125,958	-	1,643,598
Total accumulated depreciation	2,864,811	227,519	-	3,092,330
Total capital assets being depreciated, net	5,980,203	(140,525)	-	5,839,678
GOVERNMENTAL ACTIVITIES				
CAPITAL ASSETS, NET	\$ 12,351,087	\$ (140,525)	\$ -	\$ 12,210,562

4. CAPITAL ASSETS (Continued)

	Beginning Balances	Increases	Decreases	Ending Balances
BUSINESS-TYPE ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 1,156,775	\$ -	\$ -	\$ 1,156,775
Total capital assets not being depreciated	1,156,775	-	-	1,156,775
Capital assets being depreciated				
Vehicles and equipment	863,382	-	-	863,382
Infrastructure	29,976,516	-	-	29,976,516
Total capital assets being depreciated	30,839,898	-	-	30,839,898
Less accumulated depreciation for				
Vehicles and equipment	704,256	29,919	-	734,175
Infrastructure	11,680,592	704,753	-	12,385,345
Total accumulated depreciation	12,384,848	734,672	-	13,119,520
Total capital assets being depreciated, net	18,455,050	(734,672)	-	17,720,378
BUSINESS-TYPE ACTIVITIES				
CAPITAL ASSETS, NET	<u>\$ 19,611,825</u>	<u>\$ (734,672)</u>	<u>\$ -</u>	<u>\$ 18,877,153</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES	
Public safety	\$ 188,668
Highways and streets	<u>38,851</u>
TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES	<u><u>\$ 227,519</u></u>
BUSINESS-TYPE ACTIVITIES	
Water	\$ 319,556
Sewer	<u>415,116</u>
TOTAL DEPRECIATION EXPENSE - BUSINESS-TYPE ACTIVITIES	<u><u>\$ 734,672</u></u>

5. LONG-TERM DEBT

a. Notes Payable (Direct Placement)

The Town enters into notes payable to provide funds typically for acquisition of capital assets. Notes payable have been issued for the governmental activities. Notes payable currently outstanding are as follows:

Issue	Beginning Balance	Issuances	Retirements	Ending Balance	Current Portion
Building Note Payable - due in semi-annual installments of \$25,564 including interest at 2.98% through June 30, 2030.	\$ 419,491	\$ -	\$ 38,747	\$ 380,744	\$ 39,927
TOTAL NOTES PAYABLE (DIRECT PLACEMENT)	\$ 419,491	\$ -	\$ 38,747	\$ 380,744	\$ 39,927

b. IEPA Loans Payable

The Town has entered into a loan agreement with the IEPA to provide low interest financing for waterworks and sewerage improvements. The IEPA loan currently outstanding is as follows:

Issue	Beginning Balance	Issuances	Retirements	Ending Balance	Current Portion
IEPA #L175003 Loan Payable of 2013 - due in semiannual installments including interest at 1.93% through September 25, 2034.	\$ 721,061	\$ -	\$ 47,255	\$ 673,806	\$ 48,172
TOTAL IEPA LOANS PAYABLE	\$ 721,061	\$ -	\$ 47,255	\$ 673,806	\$ 48,172

5. LONG-TERM DEBT (Continued)

c. Changes in Long-Term Liabilities

During the fiscal year, the following changes occurred in liabilities reported in the governmental long-term liabilities:

	Balances May 1	Issuances	Retirements	Balances April 30	Current Portion
Notes payable (direct placement)	\$ 419,491	\$ -	\$ 38,747	\$ 380,744	\$ 39,927
Compensated absences	39,504	20,496	7,901	52,099	10,420
Net pension liability	152,867	-	140,234	12,633	-
TOTAL GOVERNMENTAL LONG-TERM LIABILITIES	\$ 611,862	\$ 20,496	\$ 186,882	\$ 445,476	\$ 50,347

The General Fund has typically been used in prior years to liquidate the liability for the net pension liability and compensated absences.

During the fiscal year, the following changes occurred in long-term liabilities reported in the business-type activities:

	Balances May 1	Issuances	Retirements	Balances April 30	Current Portion
IEPA loans payable	\$ 721,061	\$ -	\$ 47,255	\$ 673,806	\$ 48,172
Net pension liability	34,125	-	31,498	2,627	-
Asset retirement obligation	30,000	-	-	30,000	-
TOTAL BUSINESS-TYPE LONG-TERM LIABILITIES	\$ 785,186	\$ -	\$ 78,753	\$ 706,433	\$ 48,172

d. Debt Service to Maturity Requirements

The annual debt service to maturity, including principal and interest, are as follows:

Year Ending April 30,	Notes Payable (Direct Placement)	
	Principal	Interest
2023	\$ 39,927	\$ 11,202
2024	41,142	9,985
2025	42,369	8,759
2026	43,684	7,443
2027	45,014	6,114
2028-2031	168,608	10,339
TOTAL	\$ 380,744	\$ 53,842

5. LONG-TERM DEBT (Continued)

d. Debt Service to Maturity Requirements (Continued)

Year Ending April 30,	IEPA Loans Payable	
	Principal	Interest
2023	\$ 48,172	\$ 12,775
2024	49,106	11,841
2025	50,058	10,889
2026	51,029	9,918
2027	52,018	8,928
2028-2032	275,622	29,112
2033-2035	147,801	4,306
TOTAL	<u>\$ 673,806</u>	<u>\$ 87,769</u>

e. Special Service Area Bonds

On February 23, 2017, the Town issued \$4,890,000 Special Service Area #1 Refunding Bonds, Series 2017, which were used to refund through an in-substance defeasance the \$4,686,000 Special Service Area #1 Bonds. The bonds are payable solely from the special service area tax levied upon the properties located in the special service area and do not constitute an indebtedness of the Town. The Town, through its trustee, is acting solely as agent in receiving the taxes from the County and remitting principal and interest payments to the bond holders. Accordingly, these bonds are not reported as a liability in the Town's financial statements. As of April 30, 2022, \$3,610,000 of the bonds are outstanding.

On May 5, 2006, the Town issued \$23,845,000 Special Tax Revenue Bonds, Series 2006 (Sheaffer System Project). The bonds are payable solely from the special service area tax levied upon the properties located in the special service area or payments made at the time of building permit and do not constitute an indebtedness of the Town. The Town, through its trustee, is acting solely as agent in receiving the taxes from the County and payments made at the time of building permit and remitting them to the bond holders. Interest is due on March 1 and September 1 of the year commencing on September 1, 2006. Principal payments are due on March 1 commencing on March 1, 2014 and maturing March 1, 2017. As of April 30, 2022, \$23,365,000 of the bonds are outstanding.

5. LONG-TERM DEBT (Continued)

e. Special Service Area Bonds (Continued)

On June 15, 2007, the Town issued \$5,335,000 and \$5,000,000 Special Tax Revenue Bonds, Series 2007-1 and 2007-2, respectively, known as the Richland Trails Project. The bonds are payable solely from the special service area tax levied upon the properties located in the special service area or payments made at the time of building permit and do not constitute an indebtedness of the Town. The Town, through its trustee, is acting solely as agent in receiving the taxes from the County and payments made at the time of building permit and remitting them to the bond holders. Interest is due on March 1 and September 1 of the year commencing on September 1, 2007. Principal payments are due on March 1 commencing on March 1, 2011. As of April 30, 2022, \$1,955,000 of the 2007-1 bonds are outstanding.

f. Conduit Debt

The Town has issued Industrial Revenue Bonds (IRBs) to provide financial assistance to private organizations for the construction and acquisition of industrial and commercial improvements deemed to be in the public interest. The bonds are secured solely by the property financed and are payable solely from the payments received on the underlying mortgage loans on the property. The Town is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds outstanding are not reported as liability in these financial statements. The original principal issued on the IRBs was \$9,250,000.

g. Asset Retirement Obligation

The Town has recognized an asset retirement obligation (ARO) and related deferred outflow of resources in connection with its obligation to seal and abandon its water wells at the end of its estimated useful life in accordance with federal, state and/or local requirements. The ARO was measured using actual historical costs for similar abandonments, adjusted for inflation through the end of the year. The estimated useful life of the water wells is 100 years.

6. INDIVIDUAL FUND DISCLOSURES

a. Due From/To Other Funds

Due from/to other funds at April 30, 2022 consisted of the following:

	Due From	Due To
General Fund	\$ 515	\$ -
Capital Improvements Fund	-	515
TOTAL	\$ 515	\$ 515

The due from/to balances relate to loan interest due on interfund loan.

b. Advances To/From

Advances to/from other funds at April 30, 2022 consisted of the following:

	Advance To	Advance From
General Fund	\$ 77,238	\$ -
Capital Improvements Fund	-	77,238
TOTAL	\$ 77,238	\$ 77,238

\$77,238 was advanced from the General Fund to the Capital Improvements Fund to fund certain capital improvements projects that will be repaid over a period of six years.

c. Interfund Transfers

Interfund transfers during the year ended April 30, 2022 consisted of the following:

	Transfers In	Transfers Out
General	\$ 328,555	\$ -
Capital Improvements	-	328,555
TOTAL	\$ 328,555	\$ 328,555

The purpose of significant transfers are as follows:

- The transfer of \$328,555 during the year from Capital Improvements Fund to the General Fund was for capital outlay and debt service payments. It will not be repaid.

7. RISK MANAGEMENT

The Town participates in the Illinois Public Risk Fund for workers' compensation insurance and purchases third party insurance for liability insurance. The Town's policy is to record any related expenditures in the year in which they are notified and pay the assessment. The Town is not aware of any additional assessments that may be owed as of April 30, 2022. The Town purchases third party indemnity insurance for employee health. Settled claims have not exceeded coverage for the current or prior two fiscal years.

8. CONTINGENT LIABILITIES

a. Grants

Amounts received from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal Government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Town expects such amounts, if any, to be immaterial.

b. Litigation

The Town is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Town's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the Town.

9. DEFINED BENEFIT PENSION PLAN

The Town contributes to one defined benefit pension plan, the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer public employee retirement system. The benefits, benefit levels, employee contributions and employer contributions for the plan is governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly. IMRF issues a publicly available report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. That report can be obtained from IMRF, 2211 York Road, Suite 500, Oak Brook, Illinois 60523 or at <https://www.imrf.org/>. As noted above, IMRF is an agent multiple-employer defined benefit pension plan. The Town and Cortland Community Library (the Library) both participate in the plan and, therefore, the plan is treated as a cost-sharing plan.

9. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund

Plan Administration

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Plan Membership

At December 31, 2021 (actuarial valuation date), IMRF membership consisted of:

Inactive employees or their beneficiaries currently receiving benefits	13
Inactive employees entitled to but not yet receiving benefits	9
Active employees	<u>20</u>
TOTAL	<u><u>42</u></u>

The IMRF data included in the table above includes membership of both the Town and the Library.

Benefits Provided

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011 are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years and 2% for each year thereafter. Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

9. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund (Continued)

Contributions

Participating members are required to contribute 4.50% of their annual salary to IMRF. The Town is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rate for the fiscal year ended April 30, 2022 was 9.40% of covered payroll.

Actuarial Assumptions

The Town's net pension liability was measured as of December 31, 2021 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2021
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.25%
Salary increases	2.85% to 13.75%
Interest rate	7.25%
Asset valuation method	Market value

For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2020.

9. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate

The discount rate used to measure the total pension liability at December 31, 2021 was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the Town contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT JANUARY 1, 2021	\$ 3,346,745	\$ 3,144,219	\$ 202,526
Changes for the period			
Service cost	110,065	-	110,065
Interest	241,235	-	241,235
Difference between expected and actual experience	276,750	-	276,750
Changes in assumptions	-	-	-
Employer contributions	-	115,986	(115,986)
Employee contributions	-	52,615	(52,615)
Net investment income	-	502,527	(502,527)
Benefit payments and refunds	(148,804)	(148,804)	-
Other (net transfer)	-	142,718	(142,718)
Net changes	479,246	665,042	(185,796)
BALANCES AT DECEMBER 31, 2021	\$ 3,825,991	\$ 3,809,261	\$ 16,730

9. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund (Continued)

Changes in the Net Pension Liability (Continued)

The table presented above includes amounts for both the Town and the Library. The Town's proportionate share of the net pension liability at January 1, 2021, the employer contributions and the net pension liability at December 31, 2021 was \$186,992, \$105,791 and \$15,260, respectively. The Library's proportionate share of the net pension liability at January 1, 2021, the employer contributions and the net pension liability at December 31, 2021 was \$15,534, \$10,195 and \$1,470, respectively.

For the year ended April 30, 2022, the Town recognized pension expense of \$104,590.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

At April 30, 2022, the Town reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 246,936	\$ -
Changes in assumption	7,792	23,855
Net difference between projected and actual earnings on pension plan investments	-	358,423
Contributions subsequent to measurement date	39,634	-
TOTAL	\$ 294,362	\$ 382,278

The deferred outflows of resources and deferred inflows of resources presented in the table above include amounts for both the Town and the Library. The Town's proportionate share of the deferred outflows of resources and deferred inflows of resources at April 30, 2022 was \$268,566 and \$348,676, respectively. The Library's proportionate share of the deferred outflows of resources and deferred inflows of resources at April 30, 2022 was \$25,796 and \$33,602, respectively.

9. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources (Continued)

\$39,634 reported as deferred outflows of resources related to pensions resulting from the Town and Library contributions subsequent to measurement date will be recognized as a reduction of the net pension liability in the reporting year ending April 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense by the Town as follows:

Year Ending April 30,	
2023	\$ (8,107)
2024	(76,703)
2025	(28,670)
2026	(14,070)
2027	-
Thereafter	-
TOTAL	<u>\$ (127,550)</u>

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the Town calculated using the discount rate of 7.25% as well as what the Town's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset) - town	\$ 483,907	\$ 15,260	\$ (362,770)
Net pension liability (asset) - library	46,635	1,470	(34,961)
NET PENSION LIABILITY - TOTAL	<u>\$ 530,542</u>	<u>\$ 16,730</u>	<u>\$ (397,731)</u>

10. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to providing the pension benefits described, the Town provides postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan (the Plan). The benefits, benefit levels, employee contributions and employer contributions are governed by the Town and can be amended by the Town through its personnel manual. The Plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the Plan. The Plan does not issue a separate report. The Town's total OPEB liability as of April 30, 2022 is immaterial; and therefore, not recorded by the Town.

The following are the summary results from the Town's actuarial valuation performed as of April 30, 2022

Liabilities	\$ 113,473
Deferred inflows of resources	-
Deferred outflows of resources	-
Total OPEB expense	(23,921)

b. Benefits Provided

The Town provides postemployment health care and life insurance benefits to its retirees. To be eligible for benefits, the employee must qualify for retirement under the Town's retirement plan. The retirees pay 100% of the average employer group cost.

c. Membership

At April 30, 2022, membership consisted of:

Retirees and beneficiaries currently receiving benefits	-
Terminated employees to benefits but not yet receiving them	-
Active employees	<u>16</u>
TOTAL	<u><u>16</u></u>
Participating employers	<u>1</u>

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF CORTLAND, ILLINOIS

Item 2.

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND**

For the Year Ended April 30, 2022

	Original and Final Budget	Actual
REVENUES		
Taxes	\$ 751,000	\$ 726,525
Intergovernmental	1,068,000	1,586,964
Charges for services	111,750	32,486
Licenses and permits	46,250	64,020
Fines and forfeitures	12,000	9,158
Investment income	3,015	1,372
Miscellaneous	46,500	73,337
Total revenues	<u>2,038,515</u>	<u>2,493,862</u>
EXPENDITURES		
Current		
General government	561,400	531,910
Public safety	782,355	773,178
Highways and streets	660,600	609,722
Building	218,500	206,096
Capital outlay	166,100	116,475
Debt service		
Principal	39,216	38,747
Interest and fiscal charges	12,102	12,381
Total expenditures	<u>2,440,273</u>	<u>2,288,509</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(401,758)</u>	<u>205,353</u>
OTHER FINANCING SOURCES (USES)		
Transfers in	325,000	328,555
Sale of capital assets	30,000	-
Total other financing sources (uses)	<u>355,000</u>	<u>328,555</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ (46,758)</u></u>	533,908
FUND BALANCE, MAY 1		<u>543,170</u>
FUND BALANCE, APRIL 30		<u><u>\$ 1,077,078</u></u>

(See independent auditor's report.)

TOWN OF CORTLAND, ILLINOIS**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**April 30, 2022

BUDGETS AND BUDGETARY ACCOUNTING

The Town follows these procedures in establishing the budgetary data reflected in the financial statements.

1. The budgets are adopted on a basis of accounting consistent with GAAP.
2. The Town, each year prior to April 30 of the fiscal year, must file and pass the budget for the fiscal year ended April 30. This budget can be subsequently amended by a two-thirds vote of the Board of Trustees.
3. The budget basis shown in the applicable budget versus actual statements for proprietary funds differs from the financial statements basis by principal reductions in debt and amounts capitalized as capital assets and depreciation expenses.
4. Budgets are adopted and formal budgetary integration is employed as a control device during the year at the line item level for the General Fund, Special Revenue Funds, Capital Projects Funds (except for the Special Service Area #1, Special Service Areas #4-8 and Special Service Areas #9-10) and Enterprise Funds.
5. All budgets lapse at the end of the year for which the budgets were adopted. During the year, budget amendments were necessary.

TOWN OF CORTLAND, ILLINOIS*Item 2.*

SCHEDULE OF THE TOWN'S PROPORTIONATE
 SHARE OF THE NET PENSION LIABILITY
 ILLINOIS MUNICIPAL RETIREMENT FUND

Last Seven Calendar Years

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021
Employer's proportion of net pension liability	90.78%	90.78%	90.78%	92.10%	92.10%	92.33%	91.21%
Employer's proportionate share of net pension liability	\$ 499,435	\$ 468,152	\$ 312,724	\$ 588,963	\$ 375,117	\$ 186,992	\$ 15,259
Employer's covered payroll	681,426	740,424	808,412	869,916	965,558	1,050,082	1,066,451
Employer's proportionate share of the net pension liability as a percentage of its covered payroll	73.29%	63.23%	38.68%	67.70%	38.85%	17.81%	1.43%
Plan fiduciary net position as a percentage of the total pension liability	76.01%	78.88%	88.46%	77.79%	86.88%	93.95%	99.56%

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

TOWN OF CORTLAND, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Seven Fiscal Years

FISCAL YEAR ENDED APRIL 30,	2016	2017	2018	2019	2020	2021	2022
Actuarially determined contribution	\$ 79,250	\$ 89,334	\$ 88,529	\$ 90,052	\$ 96,849	\$ 110,950	\$ 105,791
Contributions in relation to the actuarially determined contribution	79,250	89,334	88,529	90,052	96,849	110,950	105,791
CONTRIBUTION DEFICIENCY (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 681,426	\$ 740,424	\$ 808,412	\$ 892,332	\$ 989,369	\$ 1,068,937	\$ 1,125,450
Contributions as a percentage of covered payroll	11.63%	12.07%	10.95%	10.09%	9.79%	10.38%	9.40%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior calendar year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 22 years; the asset valuation method was at five-year smoothed market; and the significant actuarial assumptions were an investment rate of return at 7.25% annually, projected salary increases assumption of 3.35% to 14.25% compounded annually and price inflation of 2.50%.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

TOWN OF CORTLAND, ILLINOIS

Item 2.

**SCHEDULE OF REVENUES - BUDGET AND ACTUAL
GENERAL FUND**

For the Year Ended April 30, 2022

	Original Budget	Final Budget	Actual
TAXES			
Property taxes	\$ 704,000	\$ 704,000	\$ 699,671
Replacement tax	15,000	15,000	3,329
Road and bridge tax	20,000	20,000	17,220
Utility taxes	12,000	12,000	6,305
Total taxes	751,000	751,000	726,525
INTERGOVERNMENTAL			
Sales and use tax	473,000	473,000	646,869
State income tax	435,000	435,000	622,498
Video gaming tax	10,000	10,000	17,666
Local CURE reimbursement	150,000	150,000	299,931
Total intergovernmental	1,068,000	1,068,000	1,586,964
CHARGES FOR SERVICES			
Franchise fees	26,500	26,500	28,840
Fundraisers	250	250	-
Airport road rent	85,000	85,000	3,646
Total charges for services	111,750	111,750	32,486
LICENSES AND PERMITS			
Building permits	37,500	37,500	50,595
Other	8,750	8,750	13,425
Total licenses and permits	46,250	46,250	64,020
FINES AND FORFEITURES			
Police fines	12,000	12,000	9,158
Total fines and forfeitures	12,000	12,000	9,158
INVESTMENT INCOME	3,015	3,015	1,372
MISCELLANEOUS			
Park development fees	1,000	1,000	2,100
Contributions	4,000	4,000	16,851
Other	41,500	41,500	54,386
Total miscellaneous	46,500	46,500	73,337
TOTAL REVENUES	\$ 2,038,515	\$ 2,038,515	\$ 2,493,862

(See independent auditor's report.)

TOWN OF CORTLAND, ILLINOIS

Item 2.

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended April 30, 2022

	Original Budget	Final Budget	Actual
CURRENT			
General government			
Personnel services			
Salaries - elected officials	\$ 119,300	\$ 119,300	\$ 114,902
Salaries - clerical workers	87,000	87,000	73,263
Payroll taxes	16,000	16,000	14,176
IMRF contribution	16,500	16,500	14,400
Unemployment benefits	-	-	39
Employee health insurance	44,000	44,000	46,007
Total personnel services	282,800	282,800	262,787
Contractual services			
Legal	60,000	60,000	33,148
Audit and accounting	114,000	114,000	122,498
Insurance	15,000	15,000	16,245
Postage	2,100	2,100	945
Telephone	18,500	18,500	17,095
Technology upgrades	-	-	850
Dues and subscriptions	5,000	5,000	3,468
Travel and training	5,000	5,000	7,772
Contracted groups, events and labor	19,000	19,000	17,682
Less reimbursements	-	-	3,615
Total contractual services	238,600	238,600	223,318
Commodities			
Office supplies	9,000	9,000	8,378
Office equipment and maintenance	18,000	18,000	21,074
Copies and printing	2,500	2,500	314
Total commodities	29,500	29,500	29,766
Other expenditures	10,500	10,500	16,039
Total general government	561,400	561,400	531,910
Public safety			
Personnel services			
Salaries - police officers	390,000	390,000	424,746
Salaries - special assignment	44,000	44,000	15,680
Salaries - overtime	5,000	5,000	6,122
Salaries - clerical	2,500	2,500	1,524
Payroll taxes	34,500	34,500	32,231
IMRF contribution	40,000	40,000	41,049
Employee health insurance	72,000	72,000	61,122
Uniforms	10,000	10,000	10,329
Total personnel services	598,000	598,000	592,803

(This schedule is continued on the following pages.)

TOWN OF CORTLAND, ILLINOIS

Item 2.

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2022

	Original Budget	Final Budget	Actual
CURRENT (Continued)			
Public safety (Continued)			
Contractual services			
Legal services	\$ 500	\$ 500	\$ 919
Maintenance and operations - vehicles and equipment	10,000	10,000	17,260
Maintenance and operations - police office	500	500	33
Insurance	33,500	33,500	33,742
Telephone	16,000	16,000	15,098
Equipment purchase and maintenance	10,000	10,000	8,473
Telecommunications services	62,730	62,730	62,730
Travel and training	7,000	7,000	8,012
Dues and subscriptions	10,000	10,000	6,033
Postage	125	125	129
Total contractual services	150,355	150,355	152,429
Commodities			
Gas and petroleum	16,000	16,000	15,820
Office supplies	1,000	1,000	568
Office equipment and maintenance	5,000	5,000	2,576
Copies and printing	1,000	1,000	1,130
Technology upgrades	5,000	5,000	3,149
DUI prevention	2,000	2,000	1,884
Total commodities	30,000	30,000	25,127
Other expenditures	4,000	4,000	2,819
Total public safety	782,355	782,355	773,178
Highways and streets			
Personnel services			
Salaries - maintenance and operations	294,000	294,000	272,268
Payroll taxes	23,000	23,000	20,915
IMRF contribution	30,000	30,000	26,207
Employee health insurance	40,500	40,500	36,926
Uniforms	1,800	1,800	1,442
Drug and alcohol program	600	600	450
Total personnel services	389,900	389,900	358,208
Contractual services			
Maintenance and operation - street lights	1,000	1,000	2,004
Maintenance and operation - garage	550	550	5,947
Maintenance and operation - town hall	6,000	6,000	7,120
Maintenance and operation - streets	23,500	23,500	5,630
Maintenance and operation - maintenance vehicles	15,000	15,000	22,284

(This schedule is continued on the following pages.)

TOWN OF CORTLAND, ILLINOIS

Item 2.

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2022

	Original Budget	Final Budget	Actual
CURRENT (Continued)			
Highways and streets (Continued)			
Contractual services (Continued)			
Maintenance and operation - railroad crossings	\$ 2,000	\$ 2,000	\$ 1,932
Parks	29,500	29,500	24,123
Street lights	35,000	35,000	34,613
Road salt	27,000	27,000	25,571
Road signs	1,500	1,500	2,275
Tools and hardware	3,000	3,000	3,158
Small equipment purchase	14,250	14,250	9,345
Equipment rental	13,000	13,000	12,570
Scavenger services	3,000	3,000	1,440
Office equipment and maintenance	2,000	2,000	1,914
Copies and printing	250	250	1,998
Insurance	38,000	38,000	36,305
Repairs	6,400	6,400	4,870
Forestry	12,000	12,000	4,396
Nuisance mowing	1,000	1,000	3,490
Telephone	6,000	6,000	5,443
Utilities	9,500	9,500	11,808
Travel and training	500	500	375
Miscellaneous	500	500	4,292
Total contractual services	250,450	250,450	232,903
Commodities			
Gas and petroleum	20,000	20,000	18,406
Office supplies	250	250	205
Total commodities	20,250	20,250	18,611
Total highways and streets	660,600	660,600	609,722
Building Department			
Personnel services			
Salaries - code official	35,000	35,000	32,124
Salaries - engineer	-	-	88,423
Payroll taxes	3,000	3,000	9,042
IMRF contribution	-	-	8,189
Employee health insurance	-	-	344
Total personnel services	38,000	38,000	138,122
Contractual services			
Engineering	-	-	19,865
Engineering: nonreimbursable	75,000	75,000	-
Planning/zoning/building	100,000	100,000	38,015

(This schedule is continued on the following page.)

TOWN OF CORTLAND, ILLINOIS

Item 2.

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2022

	Original Budget	Final Budget	Actual
CURRENT (Continued)			
Building Department (Continued)			
Contractual services (Continued)			
Zoning administration fees	\$ -	\$ -	\$ 4,403
Vehicle and equipment maintenance	-	-	8
Office supplies	500	500	5
Telephone	1,500	1,500	1,677
Copies and printing	500	500	426
	<hr/>	<hr/>	<hr/>
Total contractual services	177,500	177,500	64,399
	<hr/>	<hr/>	<hr/>
Commodities			
Office	3,000	3,000	3,575
	<hr/>	<hr/>	<hr/>
Total commodities	3,000	3,000	3,575
	<hr/>	<hr/>	<hr/>
Total building department	218,500	218,500	206,096
	<hr/>	<hr/>	<hr/>
CAPITAL OUTLAY			
Equipment and furniture	61,300	61,300	42,598
Vehicle	40,600	40,600	49,321
Building improvements	-	-	1,257
Cemetery improvements	8,000	8,000	-
Airport road property maintenance	1,200	1,200	206
Airport road property taxes	30,000	30,000	20,693
Street repairs	25,000	25,000	-
Road improvements	-	-	2,400
	<hr/>	<hr/>	<hr/>
Total capital outlay	166,100	166,100	116,475
	<hr/>	<hr/>	<hr/>
DEBT SERVICE			
Principal	39,216	39,216	38,747
Interest and fiscal charges	12,102	12,102	12,381
	<hr/>	<hr/>	<hr/>
Total debt service	51,318	51,318	51,128
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	<u>\$ 2,440,273</u>	<u>\$ 2,440,273</u>	<u>\$ 2,288,509</u>

(See independent auditor's report.)

TOWN OF CORTLAND, ILLINOIS

Item 2.

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL IMPROVEMENTS FUND**

For the Year Ended April 30, 2022

	Original Budget	Final Budget	Actual
REVENUES			
Taxes			
Utility taxes	\$ 133,000	\$ 133,000	\$ 169,603
Telecommunications	45,000	45,000	22,221
Non-home rule sales tax	235,000	235,000	349,211
Investment income	400	400	713
Miscellaneous	-	-	1,853
Total revenues	413,400	413,400	543,601
EXPENDITURES			
Capital outlay			
Community programs	15,000	15,000	6,270
NPDES permit fee	1,000	1,000	1,000
Donations - community agencies	5,000	5,000	4,500
Emergency preparedness	1,500	1,500	-
Holiday decorations	3,000	3,000	4,489
Sidewalk construction	12,000	12,000	5,811
Town garage finishing items	10,500	10,500	1,570
Total expenditures	48,000	48,000	23,640
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	365,400	365,400	519,961
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(478,218)	(478,218)	(328,555)
Total other financing sources (uses)	(478,218)	(478,218)	(328,555)
NET CHANGE IN FUND BALANCE	\$ (112,818)	\$ (112,818)	191,406
FUND BALANCE (DEFICIT), MAY 1			(11,057)
FUND BALANCE, APRIL 30			\$ 180,349

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

TOWN OF CORTLAND, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

April 30, 2022

	Special Revenue		Capital Projects			Total
	Motor Fuel	Tax Increment	Special	Special	Special	Nonmajor
	Tax	Financing	Service	Service	Service	Governmental
			Area #1	Areas #4-8	Areas #9-10	Funds
ASSETS						
Cash and cash equivalents	\$ 435,370	\$ 397,394	\$ 9,394	\$ -	\$ 19,253	\$ 861,411
Due from other governments	14,328	-	-	-	-	14,328
TOTAL ASSETS	\$ 449,698	\$ 397,394	\$ 9,394	\$ -	\$ 19,253	\$ 875,739
LIABILITIES AND FUND BALANCES						
LIABILITIES						
None	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FUND BALANCES						
Restricted						
Special service areas	-	-	9,394	-	19,253	28,647
Highways and streets	449,698	-	-	-	-	449,698
Economic development	-	397,394	-	-	-	397,394
Total fund balances	449,698	397,394	9,394	-	19,253	875,739
TOTAL LIABILITIES AND FUND BALANCES	\$ 449,698	\$ 397,394	\$ 9,394	\$ -	\$ 19,253	\$ 875,739

(See independent auditor's report.)

TOWN OF CORTLAND, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended April 30, 2022

	Special Revenue		Capital Projects			Total
	Motor Fuel	Tax Increment	Special	Special	Special	Nonmajor
	Tax	Financing	Service	Service	Service	Governmental
			Area #1	Areas #4-8	Areas #9-10	Funds
REVENUES						
Taxes	\$ -	\$ 274,211	\$ -	\$ -	\$ -	\$ 274,211
Intergovernmental	264,026	-	-	-	-	264,026
Investment income	385	424	-	-	4	813
Miscellaneous	-	-	19,725	48,402	7,500	75,627
Total revenues	264,411	274,635	19,725	48,402	7,504	614,677
EXPENDITURES						
Current						
General government	-	-	15,742	48,402	8,000	72,144
Highways and streets	205,331	122,382	-	-	-	327,713
Total expenditures	205,331	122,382	15,742	48,402	8,000	399,857
NET CHANGE IN FUND BALANCES	59,080	152,253	3,983	-	(496)	214,820
FUND BALANCES, MAY 1	390,618	245,141	5,411	-	19,749	660,919
FUND BALANCES, APRIL 30	\$ 449,698	\$ 397,394	\$ 9,394	\$ -	\$ 19,253	\$ 875,739

(See independent auditor's report.)

TOWN OF CORTLAND, ILLINOIS

Item 2.

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MOTOR FUEL TAX FUND**

For the Year Ended April 30, 2022

	Original Budget	Final Budget	Actual
REVENUES			
Intergovernmental			
Motor fuel tax allotments	\$ 244,000	\$ 244,000	\$ 264,026
Investment income	500	500	385
 Total revenues	 244,500	 244,500	 264,411
EXPENDITURES			
Highways and streets			
Contractual services	25,000	25,000	13,045
Commodities	250,000	250,000	192,286
 Total expenditures	 275,000	 275,000	 205,331
 NET CHANGE IN FUND BALANCE	 \$ (30,500)	 \$ (30,500)	 59,080
 FUND BALANCE, MAY 1			 390,618
 FUND BALANCE, APRIL 30			 \$ 449,698

(See independent auditor's report.)

TOWN OF CORTLAND, ILLINOIS

Item 2.

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
TAX INCREMENT FINANCING FUND**

For the Year Ended April 30, 2022

	Original Budget	Final Budget	Actual
REVENUES			
Taxes	\$ 197,000	\$ 197,000	\$ 274,211
Investment income	400	400	424
Total revenues	197,400	197,400	274,635
EXPENDITURES			
Highways and streets			
Contractual services	150,000	150,000	122,382
Total expenditures	150,000	150,000	122,382
NET CHANGE IN FUND BALANCE	<u>\$ 47,400</u>	<u>\$ 47,400</u>	152,253
FUND BALANCE, MAY 1			<u>245,141</u>
FUND BALANCE, APRIL 30			<u>\$ 397,394</u>

(See independent auditor's report.)

MAJOR ENTERPRISE FUNDS

TOWN OF CORTLAND, ILLINOIS

Item 2.

**SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL - BUDGETARY BASIS
WATER FUND**

For the Year Ended April 30, 2022

	Original Budget	Final Budget	Actual
OPERATING REVENUES			
Charges for services			
Customer charges	\$ 520,000	\$ 520,000	\$ 518,443
Permits and hook up fees	15,000	15,000	77,600
Meter sales	5,000	5,000	8,100
Miscellaneous	6,270	6,270	6,273
Total operating revenues	546,270	546,270	610,416
OPERATING EXPENSES			
Operations	571,971	571,971	448,849
Total operating expenses	571,971	571,971	448,849
OPERATING INCOME (LOSS)	(25,701)	(25,701)	161,567
NON-OPERATING REVENUES (EXPENSES)			
Investment income	2,000	2,000	874
Connection fees	-	-	87,500
Total non-operating revenues (expenses)	2,000	2,000	88,374
CHANGE IN NET POSITION (BUDGETARY BASIS)	\$ (23,701)	\$ (23,701)	249,941
ADJUSTMENTS TO GAAP BASIS			
Depreciation and amortization			(319,856)
CHANGE IN NET POSITION (GAAP BASIS)			(69,915)
NET POSITION, MAY 1			8,629,525
NET POSITION, APRIL 30			\$ 8,559,610

(See independent auditor's report.)

TOWN OF CORTLAND, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL -
BUDGETARY BASIS
WATER FUND

For the Year Ended April 30, 2022

	Original Budget	Final Budget	Actual
OPERATING EXPENSES			
Personnel services	\$ 152,321	\$ 152,321	\$ 128,178
Contractual services	254,650	254,650	263,725
Commodities	59,000	59,000	46,825
Other	-	-	258
Capital outlay	106,000	106,000	9,863
TOTAL OPERATING EXPENSES	\$ 571,971	\$ 571,971	\$ 448,849

(See independent auditor's report.)

TOWN OF CORTLAND, ILLINOIS

Item 2.

**SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL - BUDGETARY BASIS
SEWER FUND**

For the Year Ended April 30, 2022

	Original Budget	Final Budget	Actual
OPERATING REVENUES			
Charges for services			
Customer charges	\$ 539,580	\$ 539,580	\$ 547,388
Permits and hook up fees	10,000	10,000	70,000
Miscellaneous	23,050	23,050	25,819
Total operating revenues	572,630	572,630	643,207
OPERATING EXPENSES EXCLUDING DEPRECIATION			
Operations	430,150	430,150	304,064
Total operating expenses excluding depreciation	430,150	430,150	304,064
OPERATING INCOME	142,480	142,480	339,143
NON-OPERATING REVENUES (EXPENSES)			
Grant revenue	2,500	2,500	5,028
Lease income	21,450	21,450	-
Investment income	3,000	3,000	1,595
Connection fees	-	-	89,500
Gain on sale of asset	-	-	-
Interest expense	(12,948)	(12,948)	(13,603)
Debt service - principal	(48,000)	(48,000)	(47,255)
Total non-operating revenues (expenses)	(33,998)	(33,998)	35,265
CHANGE IN NET POSITION (BUDGETARY BASIS)	\$ 108,482	\$ 108,482	374,408
ADJUSTMENTS TO BUDGETARY BASIS			
Depreciation			(415,116)
Debt service - principal			47,255
CHANGE IN NET POSITION (GAAP BASIS)			6,547
NET POSITION, MAY 1			12,628,558
NET POSITION, APRIL 30			\$ 12,635,105

(See independent auditor's report.)

TOWN OF CORTLAND, ILLINOIS

Item 2.

**SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL -
BUDGETARY BASIS
SEWER FUND**

For the Year Ended April 30, 2022

	Original Budget	Final Budget	Actual
OPERATING EXPENSES			
Personnel services	\$ 101,300	\$ 101,300	\$ 84,779
Contractual services	173,350	173,350	156,155
Commodities	57,500	57,500	50,392
Other	4,000	4,000	3,436
Capital outlay	94,000	94,000	9,302
TOTAL OPERATING EXPENSES	\$ 430,150	\$ 430,150	\$ 304,064

(See independent auditor's report.)

FIDUCIARY FUNDS

TOWN OF CORTLAND, ILLINOIS

Item 2.

COMBINING STATEMENT OF NET POSITION
CUSTODIAL FUND - SPECIAL SERVICE AREA FUNDS

April 30, 2022

	Special Service Area #1	Special Service Area #4-8	Special Service Area #9-10	Total Custodial Funds
ASSETS				
Cash and cash equivalents	\$ 403,812	\$ 348,064	\$ 165,198	\$ 917,074
Total assets	403,812	348,064	165,198	917,074
LIABILITIES				
None	-	-	-	-
Total liabilities	-	-	-	-
DEFERRED INFLOWS OF RESOURCES				
None	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	-	-	-	-
NET POSITION				
Restricted for debt service	\$ 403,812	\$ 348,064	\$ 165,198	\$ 917,074

(See independent auditor's report.)

TOWN OF CORTLAND, ILLINOIS

Item 2.

**COMBINING STATEMENT OF CHANGES IN NET POSITION
CUSTODIAL FUND - SPECIAL SERVICE AREA FUNDS**

For the Year Ended April 30, 2022

	Special Service Area #1	Special Service Area #4-8	Special Service Area #9-10	Total Custodial Funds
ADDITIONS				
Contributions				
Property owner	\$ 415,058	\$ -	\$ 198,452	\$ 613,510
Proceeds from sale of parcel	-	12,886	-	12,886
Investment earnings				
Interest	78	92	75	245
Total additions	415,136	12,978	198,527	626,641
DEDUCTIONS				
Contractual services				
Accounting and financial services	19,770	82,526	64,922	167,218
Debt service				
Principal retirement	275,000	-	62,000	337,000
Interest	129,490	3,800,000	57,420	3,986,910
Total deductions	424,260	3,882,526	184,342	4,491,128
CHANGE IN NET POSITION	(9,124)	(3,869,548)	14,185	(3,864,487)
NET POSITION, MAY 1	412,936	4,217,612	151,013	4,781,561
NET POSITION, APRIL 30	\$ 403,812	\$ 348,064	\$ 165,198	\$ 917,074

(See independent auditor's report.)

SUPPLEMENTAL DATA (UNAUDITED)

TOWN OF CORTLAND, ILLINOIS

Item 2.

**LONG-TERM DEBT REQUIREMENTS
BUILDING NOTE PAYABLE OF 2011**

April 30, 2022

Date of Issue	September 25, 2020
Date of Maturity	June 30, 2030
Authorized Issue	\$441,509
Interest Rate	2.98%
Interest Date	June 30 and December 30
Principal Maturity Date	June 30 and December 30
Payable at	Resource Bank N.A., Cortland IL

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Total
2023	\$ 39,927	\$ 11,202	\$ 51,129
2024	41,142	9,985	51,127
2025	42,369	8,759	51,128
2026	43,684	7,443	51,127
2027	45,014	6,114	51,128
2028	46,385	4,743	51,128
2029	47,787	3,341	51,128
2030	49,252	1,878	51,130
2031	25,184	377	25,561
	<u>\$ 380,744</u>	<u>\$ 53,842</u>	<u>\$ 434,586</u>

(See independent auditor's report.)

TOWN OF CORTLAND, ILLINOIS

Item 2.

**LONG-TERM DEBT REQUIREMENTS
IEPA LOAN PAYABLE**

April 30, 2022

Date of Issue	November 28, 2013
Date of Maturity	September 25, 2034
Disbursements plus capitalized interest	\$986,512
Interest Rate	1.93%
Interest Date	March 25 and September 25
Principal Maturity Date	March 25 and September 25
Payable at	IEPA

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Total
2023	\$ 48,172	\$ 12,775	\$ 60,947
2024	49,106	11,841	60,947
2025	50,058	10,889	60,947
2026	51,029	9,918	60,947
2027	52,018	8,928	60,946
2028	53,027	7,919	60,946
2029	54,056	6,891	60,947
2030	55,104	5,843	60,947
2031	56,173	4,774	60,947
2032	57,262	3,685	60,947
2033	58,372	2,574	60,946
2034	59,504	1,442	60,946
2035	29,925	290	30,215
	<u>\$ 673,806</u>	<u>\$ 87,769</u>	<u>\$ 761,575</u>

(See independent auditor's report.)

TOWN OF CORTLAND, ILLINOIS

SCHEDULE OF ASSESSED VALUATIONS, TAX RATES,
TAX EXTENSIONS AND TAX COLLECTIONS

Last Ten Levy Years

	2021	2020	2018	2018	2017*	2016	2015	2014	2013	2012
ASSESSED VALUATIONS										
DeKalb County	\$ 78,262,644	\$ 74,530,933	\$ 72,062,180	\$ 67,936,779	\$ 63,554,345	\$ 58,341,017	\$ 55,621,683	\$ 52,454,195	\$ 55,340,519	\$ 61,888,203
TAX RATES										
Town										
Corporate	0.6184	0.6451	0.6800	0.7065	0.7410	0.7970	0.8288	0.8627	0.7888	0.6908
IMRF	0.0716	0.0764	0.0805	0.0839	0.0905	0.0968	0.1025	0.1083	0.0990	0.0867
Social Security	0.0664	0.0698	0.0735	0.0765	0.0826	0.0891	0.0935	0.0981	0.0897	0.0785
Police protection	0.1584	0.1656	0.1311	0.1222	0.1215	0.1286	0.1313	0.1363	0.1246	0.1092
Total tax rates	0.9148	0.9569	0.9651	0.9891	1.0356	1.1115	1.1561	1.2054	1.1021	0.9652
TAX EXTENSIONS										
Town										
Corporate	\$ 484,008	\$ 472,705	\$ 480,763	\$ 475,388	\$ 464,684	\$ 455,964	\$ 451,492	\$ 442,860	\$ 436,526	\$ 427,524
IMRF	56,005	55,973	56,915	56,462	56,735	55,412	55,827	55,617	54,787	53,657
Social Security	52,006	51,143	52,007	51,510	51,803	51,002	50,933	50,356	49,640	48,582
Police protection	124,007	121,381	92,730	82,210	76,176	73,551	71,502	69,984	68,954	67,582
Total tax extensions	\$ 716,026	\$ 701,202	\$ 682,415	\$ 665,570	\$ 649,398	\$ 635,929	\$ 629,754	\$ 618,817	\$ 609,907	\$ 597,345
TAX COLLECTIONS										
Town										
Corporate	\$ -	\$ 471,568	\$ 479,486	\$ 472,462	\$ 483,333	\$ 450,976	\$ 444,481	\$ 438,090	\$ 429,828	\$ 424,062
IMRF	-	55,838	56,764	56,115	59,012	54,806	54,961	55,018	53,966	53,237
Social Security	-	51,020	51,870	51,193	53,882	50,443	50,142	49,814	48,866	48,203
Police protection	-	121,089	92,483	81,705	79,234	72,745	70,391	69,231	67,921	67,004
Total tax collections	\$ -	\$ 699,515	\$ 680,603	\$ 661,475	\$ 675,461	\$ 628,970	\$ 619,975	\$ 612,153	\$ 600,581	\$ 592,506
PERCENTAGE OF EXTENSIONS COLLECTED AS OF APRIL 30	0.00%	99.76%	99.73%	99.38%	104.01%	98.91%	98.45%	98.92%	98.47%	99.19%

*Collections exceeded extension in tax year 2017 due to the collection of back taxes.

(See independent auditor's report.)

TOWN OF CORTLAND, ILLINOIS

SCHEDULE OF LEGAL DEBT MARGIN

April 30, 2022

ASSESSED VALUATION - 2021	<u><u>\$ 78,262,644</u></u>
STATUTORY DEBT LIMITATION	
(8.625% of assessed valuation)	<u><u>\$ 6,750,153</u></u>
AMOUNT OF DEBT APPLICABLE TO LIMIT	
Building Note Payable of 2020	<u>380,744</u>
Total debt	<u>380,744</u>
LEGAL DEBT MARGIN	<u><u>\$ 6,369,409</u></u>

(See independent auditor's report.)

COMPLIANCE SECTION

1415 West Diehl Road, Suite 400
Naperville, IL 60563
630.566.8400

SIKICH.COM

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH STATE OF ILLINOIS PUBLIC ACT 85-1142

Honorable Mayor and
Members of the Board of Trustees
Town of Cortland, Illinois

We have examined management's assertion that the Town of Cortland, Illinois (the Town) complied with the provisions of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142) during the year ended April 30, 2022. The Town's management is responsible for its assertion. Our responsibility is to express an opinion on management's assertion about the Town's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion about compliance with the specified requirements is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about whether management's assertion is fairly stated, in all material respects. The nature, timing and extent of the procedures selected depend on our judgement, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

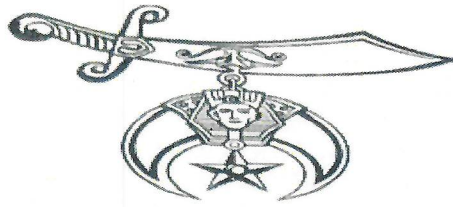
Our examination does not provide a legal determination on the Town's compliance with specified requirements.

In our opinion, management's assertion that the Town of Cortland, Illinois, complied with the aforementioned requirements for the year ended April 30, 2022, is fairly stated in all material respects.

This report is intended solely for the information and use of the Board of Trustees, management, the joint review board and the Illinois State Comptroller and is not intended to be and should not be used by anyone other than these specified parties.

Sikich LLP

Naperville, Illinois
September 12, 2022



MEDINAH SHRINERS MINI CHOPPERS CLUB
"Spreading Love, Hope & Charity To All"

Invoice

TO: Heather Black – Cortland Parade

From: Alexander Edwards, President Medinah Mini Choppers

Date: 09/12/22

Dear Heather:

This is our invoice to you for a donation of \$500 for our appearance at the 2022 Cortland Parade on October 9th.

We use our donations for our fund raising efforts for the Shriners Hospital for Children – Chicago

The Mini Choppers greatly appreciate the opportunity to join you this year!

My best –

**Alexander Edwards
President
Medinah Shriners Mini Choppers
(630) 642-9095**

Brandy Williams

From: Schwartz, Nathan <nschwartz@dekalbcounty.org>
Sent: Thursday, August 25, 2022 11:36 AM
To: Brandy Williams
Subject: RE: Somonauk Road JT

Good morning, Brandy,
 Here are the revised notes for the memo.

DeKalb County and the Town of Cortland have agreed to execute a jurisdictional transfer of Somonauk Road from North Avenue to Barber Greene Road. As a part of the transfer, the following commitments are being made.

DeKalb County will upgrade existing sign posts to telspar posts if not already telspar.

DeKalb County will replace the missing post and crossroad sign for northbound traffic south of Cortland Center Road. This includes a supplemental road name sign below the intersection sign.

DeKalb County will provide 20 ton of road rock salt for use during the 2022-2023 winter. The Town will provide the trucking to move the salt from the Highway Department's salt shed on Barber Greene Road.

DeKalb County will maintain and pay for the traffic control, including stop signs and overhead flashing beacon, at the intersection of Somonauk Road and Barber Greene Road until the intersection is substantially improved. The cost of that intersection improvement and the ongoing maintenance activities and costs will be determined at that time but probably divided based on the jurisdiction of each leg of the intersection.

DeKalb County will extend the concrete box culvert located 275 ft south of Barber Greene Road on both ends to widen the shoulders and remove the need for guardrail. The work and costs provided by DeKalb County will include preliminary engineering, construction, and construction engineering costs. Whether the Town or the County acquires the right of way, the County will pay for the additional right of way required for the box culvert extension project if it is not donated. It is expected the additional right of way to be 0.085 acres on the west side of Somonauk Road and 0.103 acres on the east side. The construction will occur after the necessary right of way is acquired on both sides of the road. The construction will occur after the jurisdictional transfer is completed.

From: Brandy Williams <engineer@cortlandil.org>
Sent: Wednesday, August 24, 2022 3:01 PM
To: Schwartz, Nathan <nschwartz@dekalbcounty.org>
Subject: RE: Somonauk Road JT

CAUTION: This email originated from outside your organization. Exercise caution when opening attachments or clicking links, especially from unknown senders.

Perhaps the one item is the box culvert widening project, of course upon receipt of additional widening.

#

R E S O L U T I O N #R2022-212

WHEREAS, the County of DeKalb, acting through its County Board, and the Town of Cortland, acting through its Town Board, have mutually determined that it is in the interest of each party to transfer jurisdiction of Somonauk Road from the south edge of pavement of North Avenue to the south edge of pavement of Barber Greene Road, a distance of 1.87 miles; and

WHEREAS, the Town of Cortland has agreed to assume jurisdiction of said described highway; and

WHEREAS, the said Town has agreed to execute an agreement with the said County to transfer the jurisdiction of the said road from the County to the Town.

NOW, THEREFORE, BE IT RESOLVED, by the DeKalb County Board that approximately 9,897 feet (1.87 miles) of Somonauk Road from the south edge of pavement of North Avenue to the south edge of pavement of Barber Greene Road be permanently removed from the County Highway System; and

BE IT FURTHER RESOLVED, that the County Clerk is hereby directed to transmit four certified copies of this resolution to the Illinois Department of Transportation, through its District Engineer's Office in Ottawa, Illinois.

PASSED AT SYCAMORE, ILLINOIS THIS 21st DAY OF SEPTEMBER 2022 A.D.

Chairman, DeKalb County Board

ATTEST:

County Clerk



Jurisdictional Transfer Agreement
(Local Public Agency to Local Public Agency)



CONVEYOR

Local Public Agency No. 1

DeKalb County

LPA Type

County

County

DeKalb

RECIPIENT

Local Public Agency No. 2

Town of Cortland

LPA Type

Municipality

County

DeKalb

In accordance with authority granted in Section 4-409 of the Illinois Highway Code, this agreement is made and entered into between the above Local Public Agency No. 1 hereinafter referred to as "Conveyor" and the above Local Public Agency No. 2, hereinafter referred to as "Recipient", to transfer the jurisdiction of the designated location from the Conveyor to the Recipient.

Location Description

Road Name

Somonauk Road

Route(s)

FAU 5363/CH 12

Length (miles)

1.87

Key Route(s) Information

019 95363 000000 (from station 4.61 to 2.74)

Termini

From South edge of pavement of North Avenue (MUN 1030) northerly 1.87 miles to the south edge of pavement of Barber Greene Road (FAU 5334), in its entirety.

This transfer ☐ does not ☐ does include NBIS Structure No(s) n/a

Include For Counties Only

WHEREAS, the authority to make changes to the County Highway System is granted to the County by Section 5-105 of the Illinois Highway Code. NOW THEREFORE IT IS AGREED that the County Board of said County will pass a resolution providing for the transfer of the above location and shall attach hereto and make a part thereof a copy a location map as Addendum No. 1 and an original of the resolution as an Addendum, and

Include For Municipalities Only

WHEREAS, the authority to make changes to the Municipal Street System is granted to the Municipality of Section 7-101 of the Illinois Highway Code. NOW THEREFORE IT IS AGREED that the corporate authority of said municipality will pass an ordinance providing for the transfer of the above location and shall attach hereto and make a part thereof a copy of a location map as Addendum No. 1 and an original of the ordinance as an Addendum, and

IT IS MUTUALLY AGREED, that this jurisdictional transfer will become effective (check one):

☒ Upon IDOT approval ☐ calendar days after ☐ other

Attachments

Additional information and/or stipulations, if any, are hereby attached and identified below as being a part of this agreement.

☒ Location Map (Addendum No.1) ☒ County Resolution (Addendum No. 2)

☐ Ordinance/Resolution (Addendum No. 2) ☒ Town Ordinance (Addendum No. 3)

IT IS FURTHER AGREED, that the provisions of this agreement shall be binding upon and inures to the benefit of the parties hereto, their successor and assigns.

Signatures

APPROVED BY CONVEYOR		APPROVED BY RECIPIENT	
Name of Local Public Agency Official		Name of Local Public Agency Official	
John Frieders		Mark Pietrowski	
Title		Title	
Chair, DeKalb County Board		Mayor, Town of Cortland	
Local Public Agency Official	Date	Local Public Agency Official	Date
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

STATE OF ILLINOIS
DEPARTMENT OF TRANSPORTATION

APPROVED

Director

Office of Highways Project Implementation Signature Date



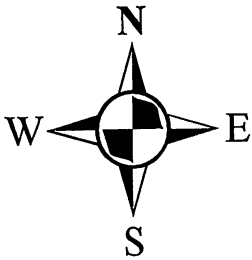
Illinois Department of Transportation

Jurisdictional Transfer

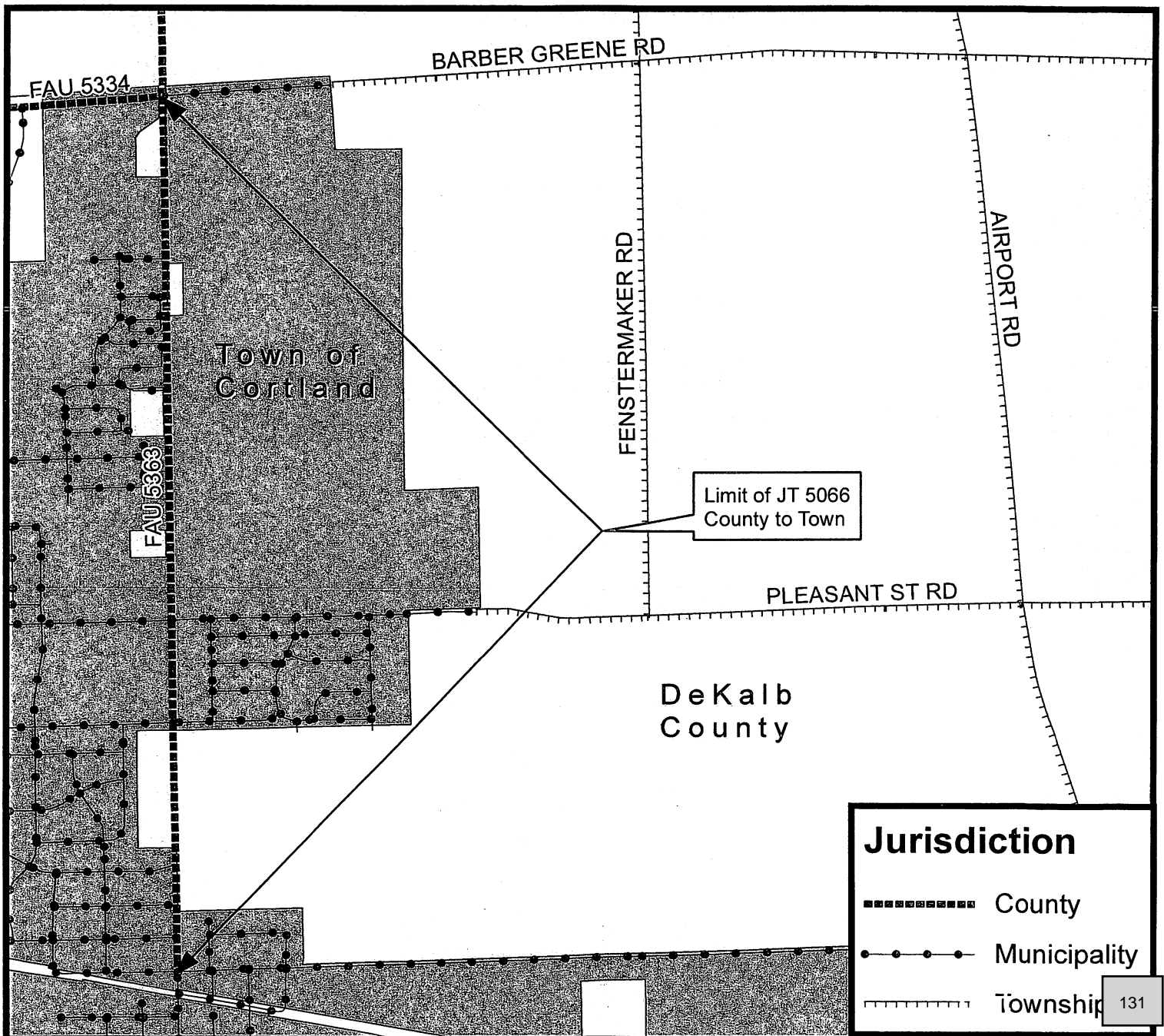
DEKALB COUNTY TO
TOWN OF CORTLAND

SOMONAUK ROAD
FAU 5363 / CH 12
Key Route 019 95363 000000

DeKalb
County



From South edge of pavement of North Avenue
(MUN 1030) northerly 1.87 miles to the south edge
of pavement of Barber Greene Road (FAU 5334), in its entirety.





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From: Schwartz, Nathan <nschwartz@dekalbcounty.org>

Sent: Wednesday, August 24, 2022 8:54 AM

To: Brandy Williams <engineer@cortlandil.org>

Subject: Somonauk Road JT

Good morning, Brandy,

Here are the items we discussed yesterday for inclusion in a MOU.

DeKalb County will upgrade sign posts to telspar posts if not already telspar.

DeKalb County will replace the post and crossroad sign for northbound traffic south of Cortland Center Road. This includes a supplemental road name sign below the intersection sign.

DeKalb County will provide 20 ton of road rock salt for winter use.

DeKalb County will maintain and pay for the traffic control, including stop signs and overhead flashing beacon, at the intersection of Somonauk Road and Barber Greene Road until the intersection is substantially improved. The cost of that intersection improvement and the ongoing maintenance activities and costs will be determined at that time but probably divided based on the jurisdiction of each leg of the intersection.

As I ride in a car down to Central Illinois, I feel like I missed one item as the list is in my office.

Nathan



Engineering, Zoning, and Building Department Monthly Report September 2022

- All roads within town limits will have a pavement conditions study completed. The work will be fully funded via a planning grant pursued through DSATS. Results are anticipated in early spring. This information will assist in prioritizing road projects as well as comparing pavement deterioration over time.
- Supporting documentation and calculations for the phosphorus mitigation project have been provided to IEPA. We are awaiting approval of the construction and operation permit. Construction will be dictated by weather and available proprietary equipment.
- The initial draft version of the comprehensive plan has been provided to staff for review. Public Workshops are anticipated for this fall.
- Language in the sales contract for the 27 lots in Richland Trails is being finalized. Staff is anticipating a closing within a couple months.
- An opportunity for cost-effective maintenance and a training course was presented to the Richland Trails HOA and the Cortland Fire District. The Illinois Fire Institute has stated they may be available for a prescribed burn at the Richland Trails Park. If all parties can get arrangements in place, this may happen in late October.
- Engineering Department has been working with developers to get two projects off the ground. One is a restaurant in the downtown commercial district. Architectural plans are in the work. The second is a mixed-use building in the residential/special use district. This project may break ground in early spring.
- Building Permit review. Several building, fence and accessory structure permits were issued.



Public Works Department Monthly Report August 2022

Listed below is a summary of the activities the Public Works Department for August 2022

STREETS, PROPERTIES, AND STORM SEWER

- Patched potholes as needed.
- Completed mowing on all town properties.
- Continued sweeping streets.
- Completed 1 mowing order from the police.
- Tear down Summerfest apparatus.
- Pick up brush at 133 Susan Ave.
- Seeded former gravel area at the Public Works building.
- Removed a remounted Speed Limit sign in front library.
- Responded to flooding and tree debris from the storm.
- Trimmed trees in front of Dollar General that were encroaching Somonauk Rd
- Trimmed bushes along Somonauk Rd that were encroaching the sidewalk.
- Installed digital speed signs for the Police Department.
- Weeded flower beds at parks and the Memorial.
- Replaced the broken delineator on Loves Rd.
- Shaped dirt along the walking path.
- Prepped and poured concrete curb on Cortland Center Road.



- Installed 148' of 10" ADS pipe at W. Chestnut Ave and S. West St.



- Jetted storm sewer behind Custom Stone Works.

. EQUIPMENT/VEHICLE MAINTENANCE AND REPAIRS

- The Kubota tractor was taken to Johnson Tractor for PTO shaft work.
- The fan belt was replaced on the street sweeper.
- W/WW2 F350 completed oil change.
- Squad 20 completed oil change.
- Engineer 15 completed oil change.
- Squad 18 completed oil change.

TRAINING

I attended the PWX 2022 Conference. Below is a sample of some of the classes attended.

The evolution of a Public Works Manager.

Introducing the APWA asset management road map.

Fleet vehicle equivalencies.

Refurbish/repurpose fleet units in time of vehicle shortages.

Public fleet rates.

Is my fleet cost-effective- A guide to calculating fleet ownership and operations.

Using drones for grounds management

Efficiencies in park and open space management

Artificial Intelligence- Identifying sewer defects with AI.

Consolidation of three wastewater plants into one.

I also met with many vendors and will implement some innovative ideas and techniques

WATER AND WASTEWATER

GENERAL

- Completed work orders for:

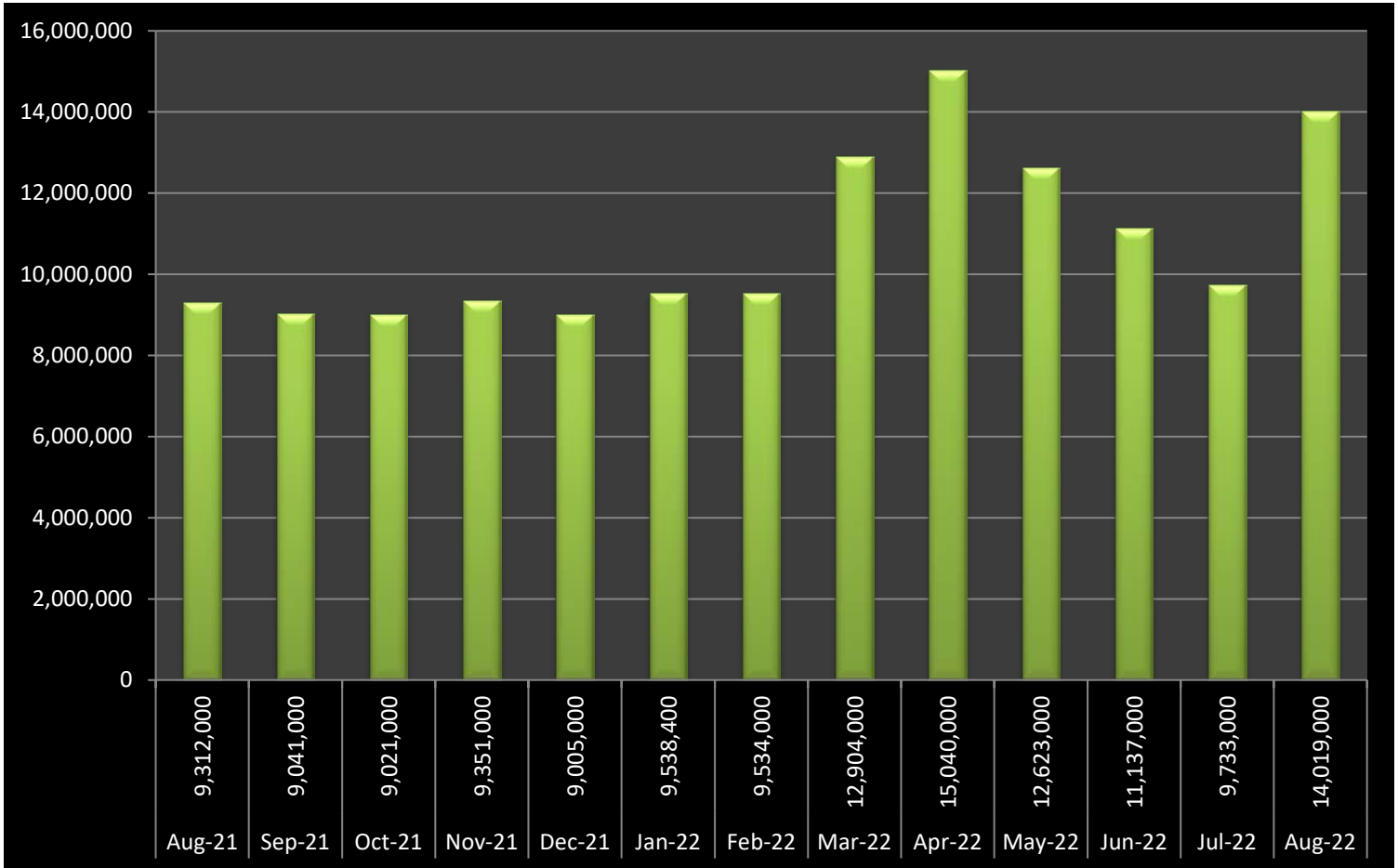
Shut-Off Service:	0
Turn On Service:	0
Final Read:	9
Courtesy Read:	1
Julie Locate Requests:	63
New Meters Installed:	0
Existing Meters Replaced with New Meters:	1
Other:	
Final Inspections:	
Total Work Orders:	11

Started the keyless entry project on Town doors.

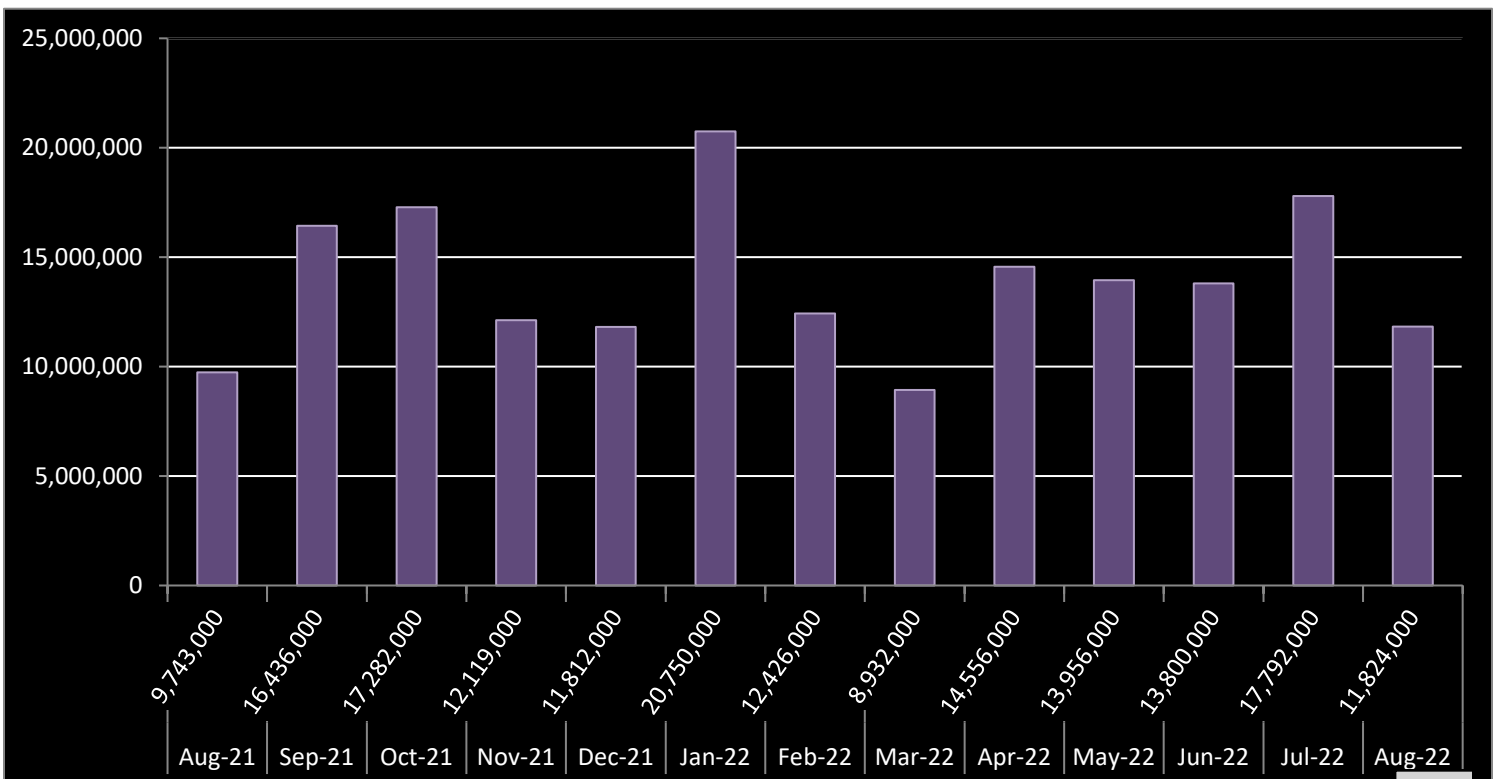
WASTEWATER

- Approx. 14,019,000 gallons flowed into the treatment plant.
- Approx. 11,824,000 gallons were discharged
- The Discharge Monitoring Report (DMR) was completed and filed with the IEPA.
- Completed monthly wastewater sampling
- Completed normal sewer main jetting.
- The liner has been repaired at the STP; I am currently gathering invoices for an insurance claim for the repairs.
- All rented pumps and hosed have been returned and normal operations have resumed at the STP.
- Installed Phosphorus testing equipment at the STP.

INFLUENT



EFFLUENT



WATER

- Completed daily lab samples related to water quality. (pH, Fluoride, Chlorine, Hardness)
- Monthly chemical injection reports were complete and mailed to the IEPA.
- Completed monthly sampling.
- Completed routine DBP sampling.
- Responded to an accident on Somonauk Rd. Town property was damaged and will be replaced in October.

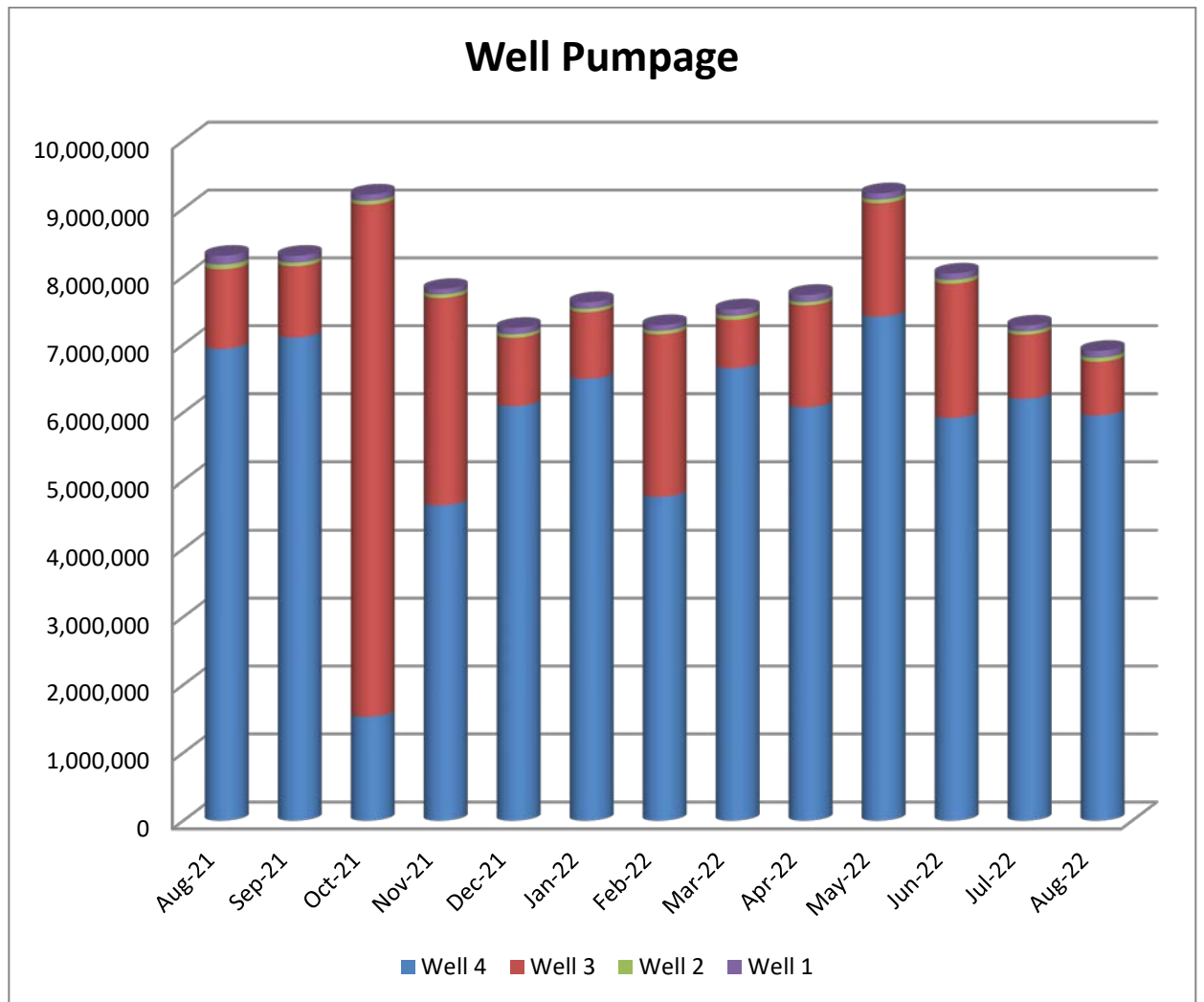


- Completed driveway repair from a water service leak.



- Repaired/retapped a water service in Chestnut Grove.





Well 1 101,200
 Well 2 58,500
 Well 3 791,000
 Well 4 5,956,200

Total pumpage of treated water from wells for August: 6,906,900

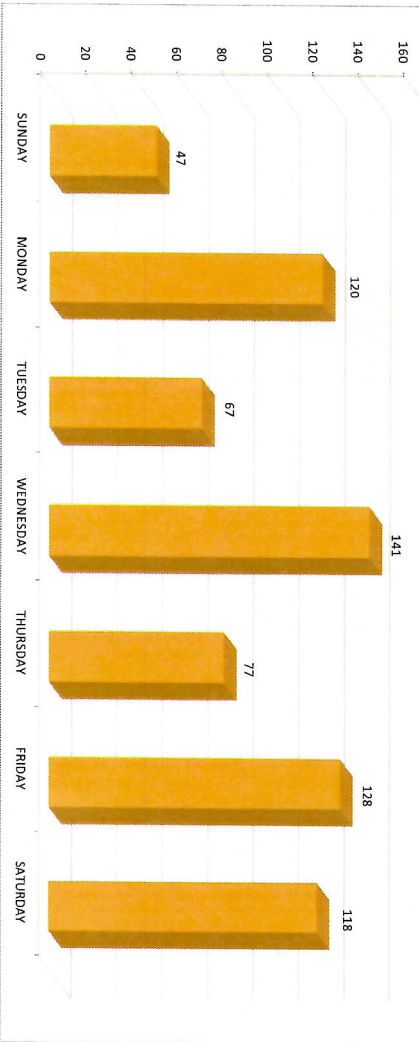
RTLAND POLICE DEPARTMENT 2022 (THRU AUGUST)

SUMMARY	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Group A Offenses (NIBRS)	8	12	12	5	12	9	2	11					71
Drug Offenses	0	1	0	1	0	2	0	1					5
Alcohol Offenses	0	0	0	0	0	0	0	0					0
Juvenile Offenses	1	1	0	4	3	0	0	1					10
Municipal Code	2	1	2	1	10	8	4	10					38
Traffic Stops	6	4	4	11	5	8	23	16					77
Warnings	5	4	0	7	0	6	20	10					52
Tickets Issued	4	1	4	8	8	3	10	5					43
Accidents	2	1	2	2	5	2	3	3					20
Criminal Arrests	6	1	0	2	2	3	11	6					31
*Warrant Arrests (# also included in Criminal Arrests)	2	0	0	0	0	1	1	1					5
Calls For Service	97	90	136	129	127	119	139	157					994
CAD Events	707	633	617	517	722	575	734	798					5,303
Case Reports	37	42	57	41	54	42	38	49					360
Parking Tickets	48	2	1	1	0	0	0	0					52
Total	925	793	835	729	948	778	985	1,068	0	0	0	0	7,061

SPECIAL SERVICES FOR AUGUST

ASSIST OTHER AGENCIES	15
ASSIST MOTORISTS	1
KEYS IN CAR	4
HOUSE/BUSINESS CHECK	183
EXTRA PATROL	283
FOOT PATROL	10
SCHOOL PATROL	4
STATIONARY PATROL	29
CONCENTRATED PATROL	7
COMMUNITY CONTACT	20

AUGUST



SQUAD CAR MILEAGE as of AUG 2022

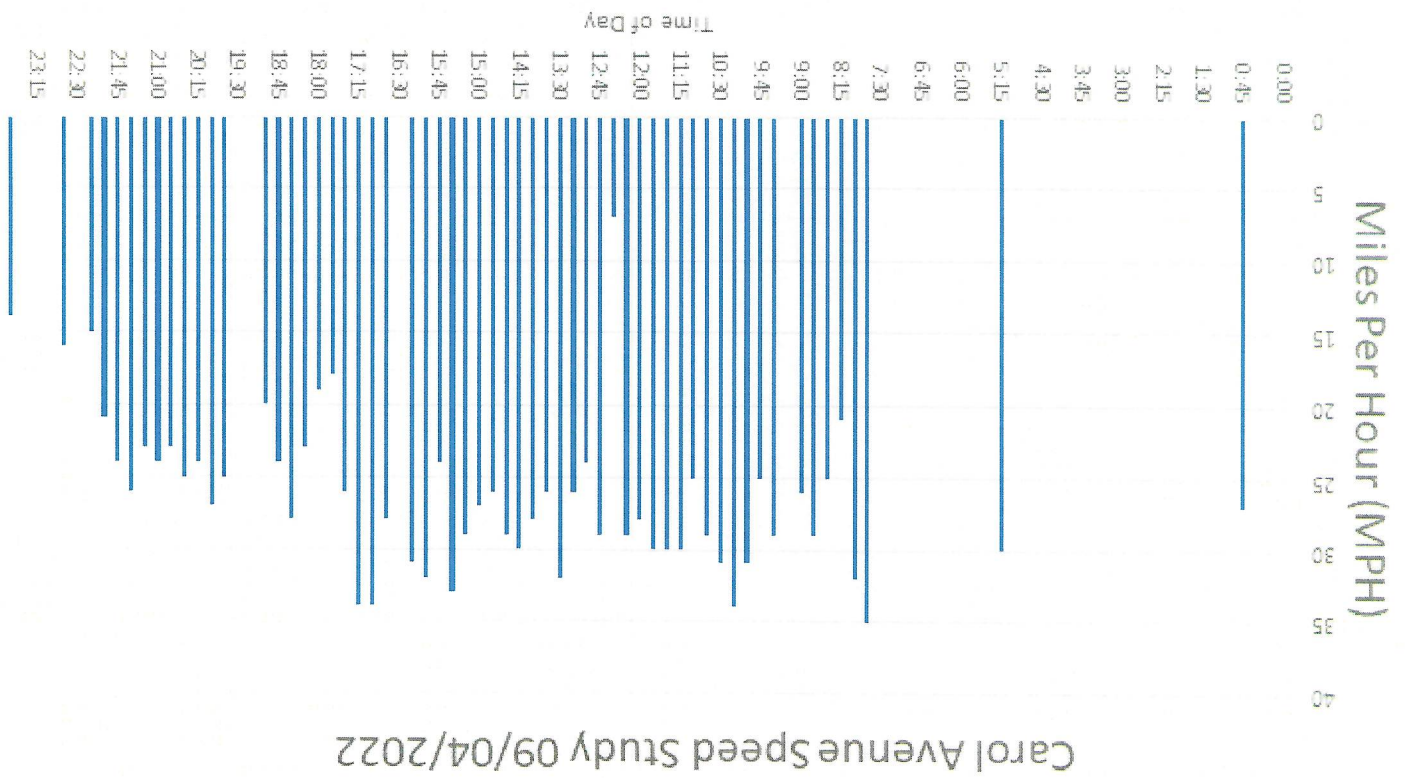
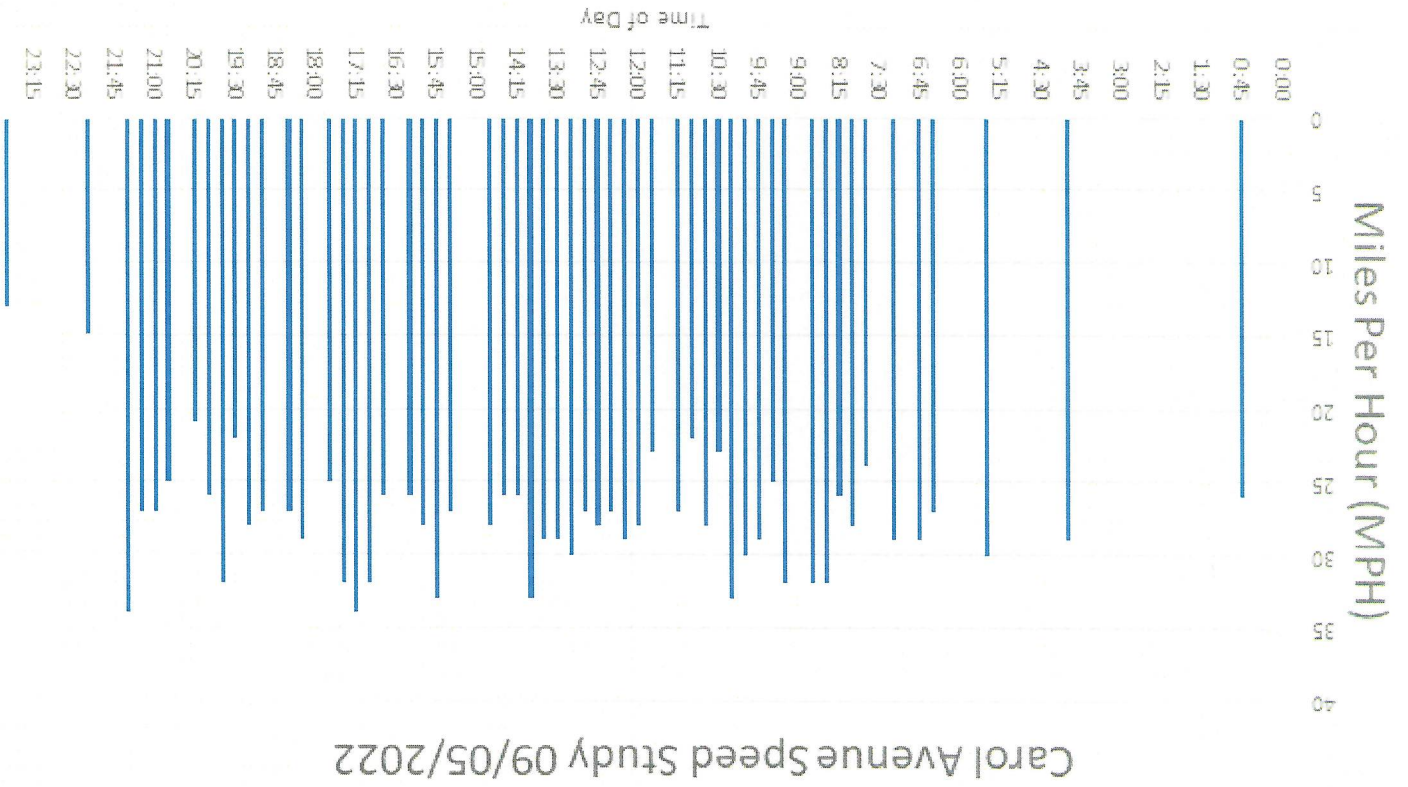
VEHICLE	YEAR	MILES
Ford Explorer	2021	5,568
Ford Explorer	2017	101,849
Ford Taurus	2018	42,570
Ford Taurus	2019	32,462
Chevy Tahoe	2020	29,256

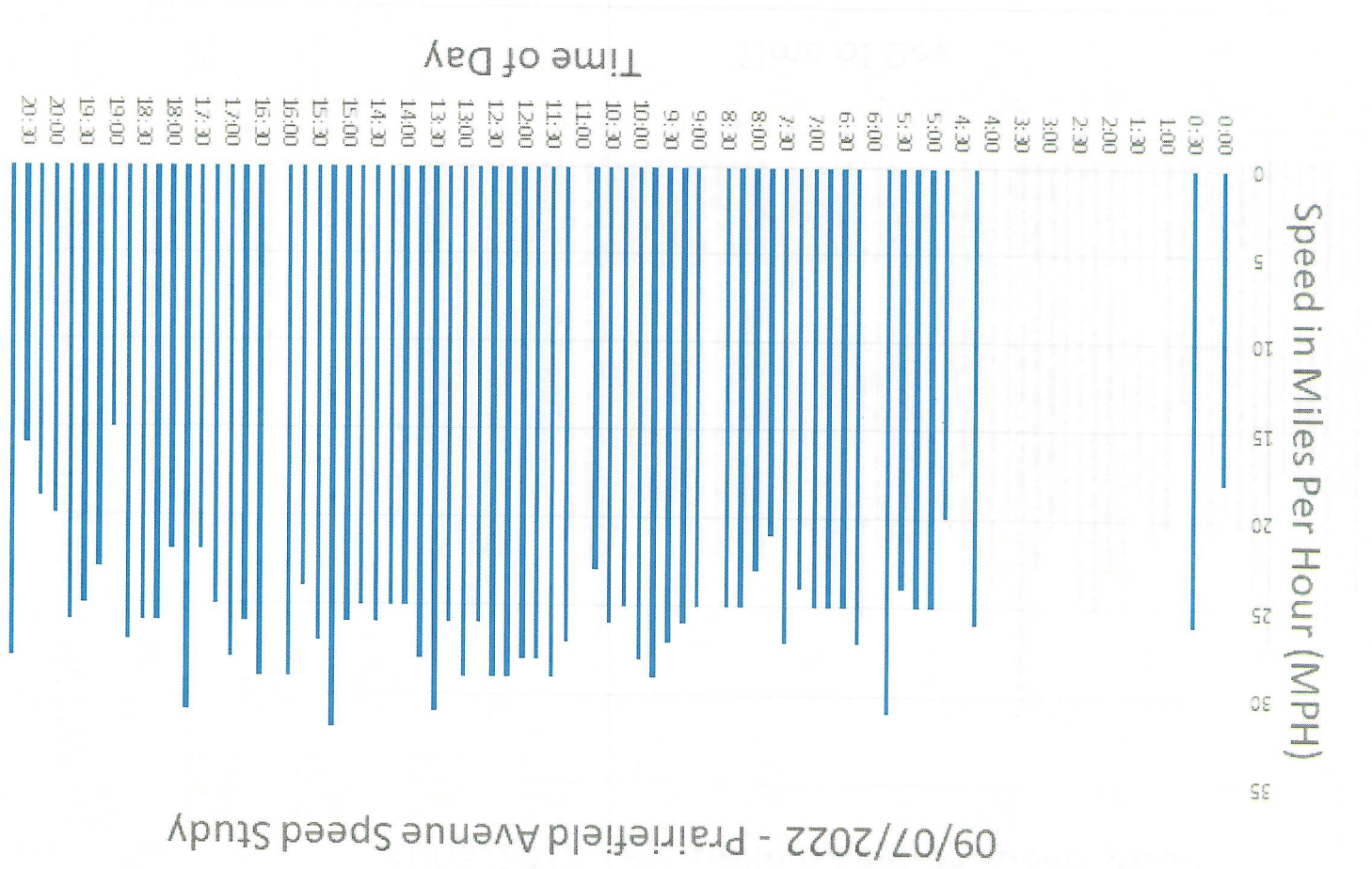
SQUAD CAR EXPENSES

JULY (01-6200-241)

Exxon Mobil	\$67.00	Car Washes
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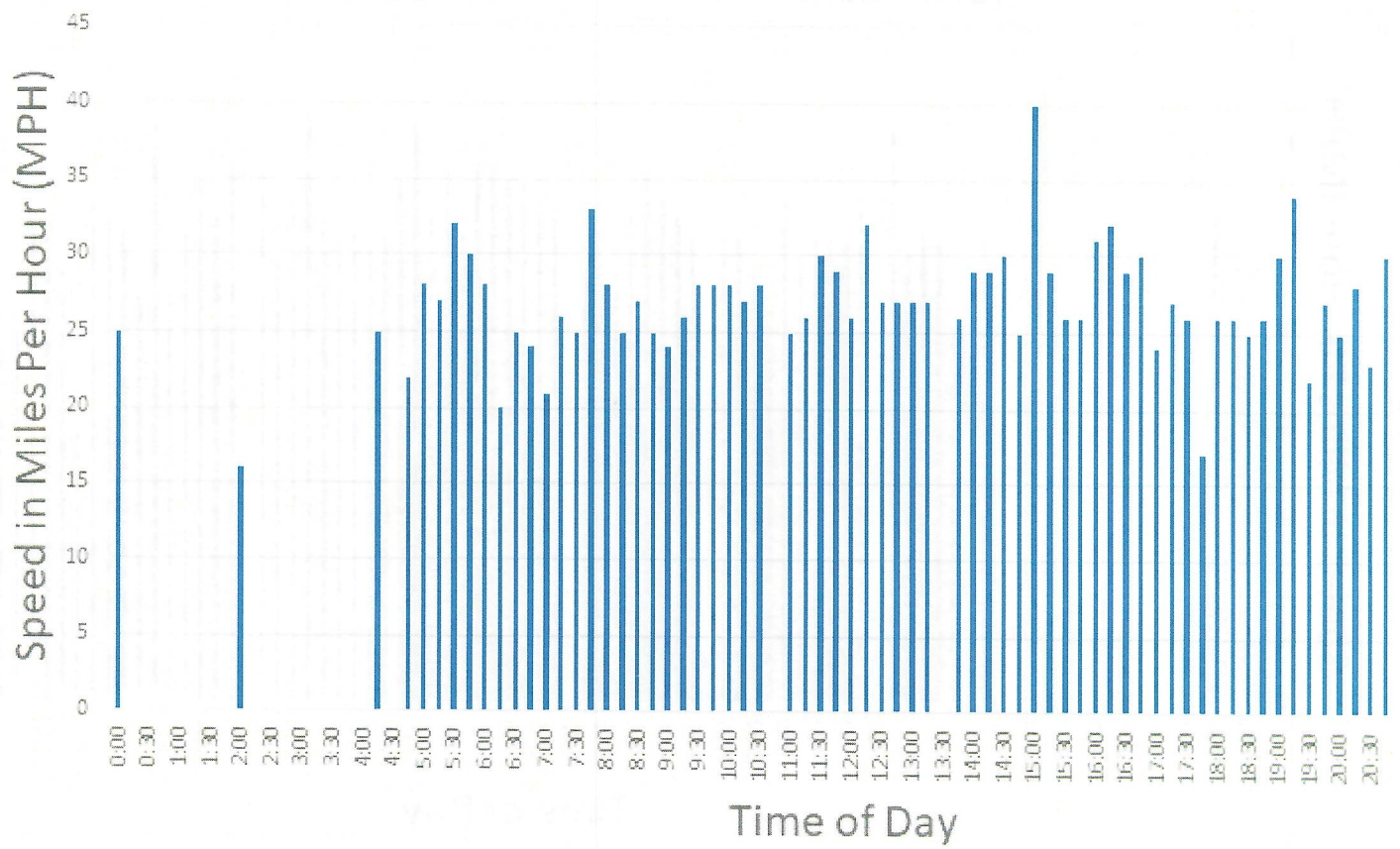
	DAVENPORT	DARGIS	FRENCH	HARRIS	HOFSTEAD	HOPKINS	MELHOUSE	SAWYER	SCHAIBLE	VANWANKUM	TOTAL
Case Reports	0	10	3	145	1	44	1	63	71	30	368
Warnings	0	0	0	6	0	0	0	46	0	0	52
Tickets Issued	0	0	0	0	8	2	0	25	8	0	43
Accidents	0	1	0	3	0	3	0	3	7	3	20
Criminal Arrests	0	0	0	7	1	1	0	14	7	1	31
Total Calls	29	76	14	1583	19	262	27	463	499	6	2978
Traffic Stops	0	0	0	13	8	0	2	15	2	0	40
Self Initiated	22	19	4	1367	8	73	20	404	399	5	2321
Parking Tickets	0	0	12	19	0	12	0	0	6	4	53
Total	51	106	33	3143	45	397	50	1033	999	49	5906

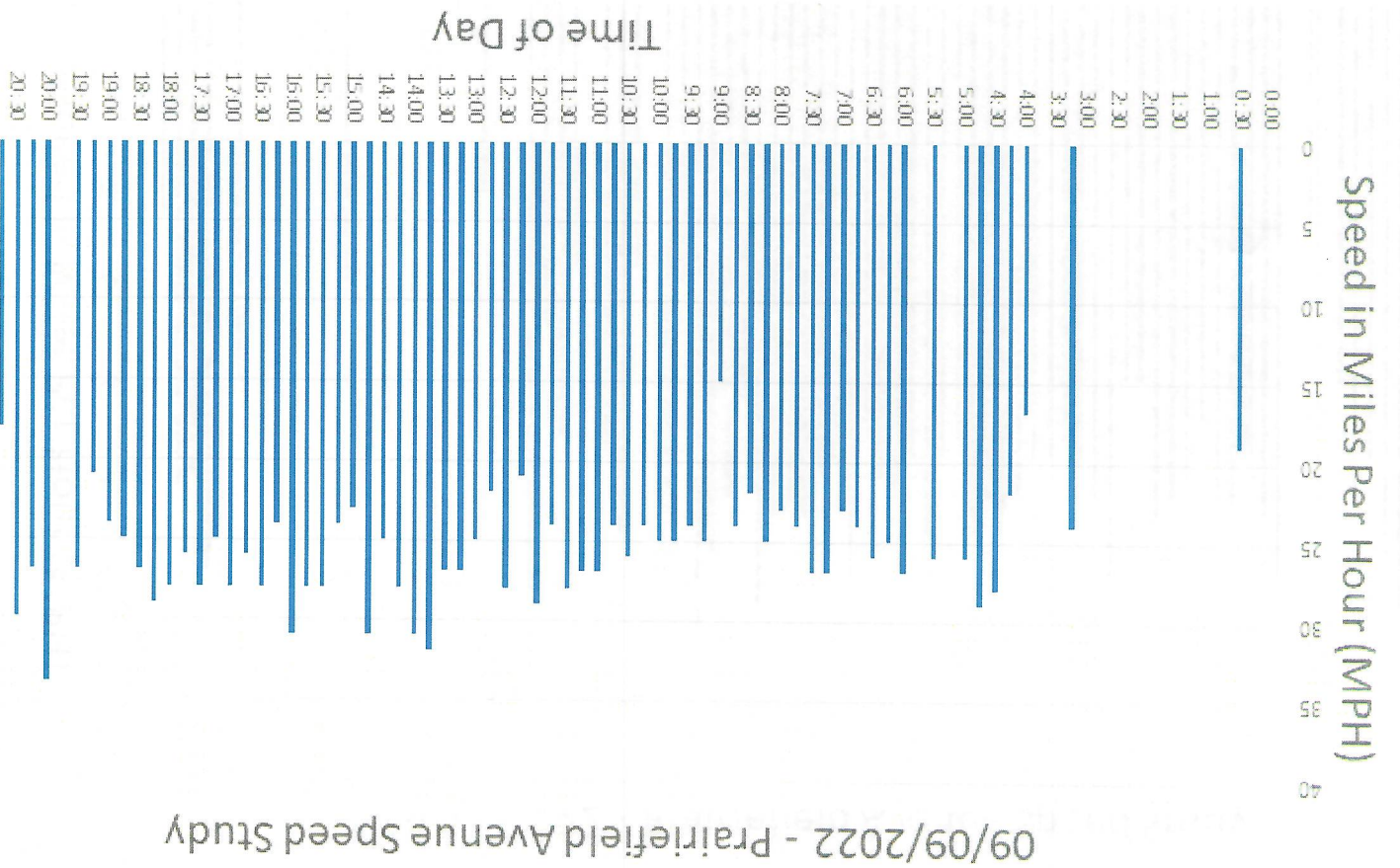
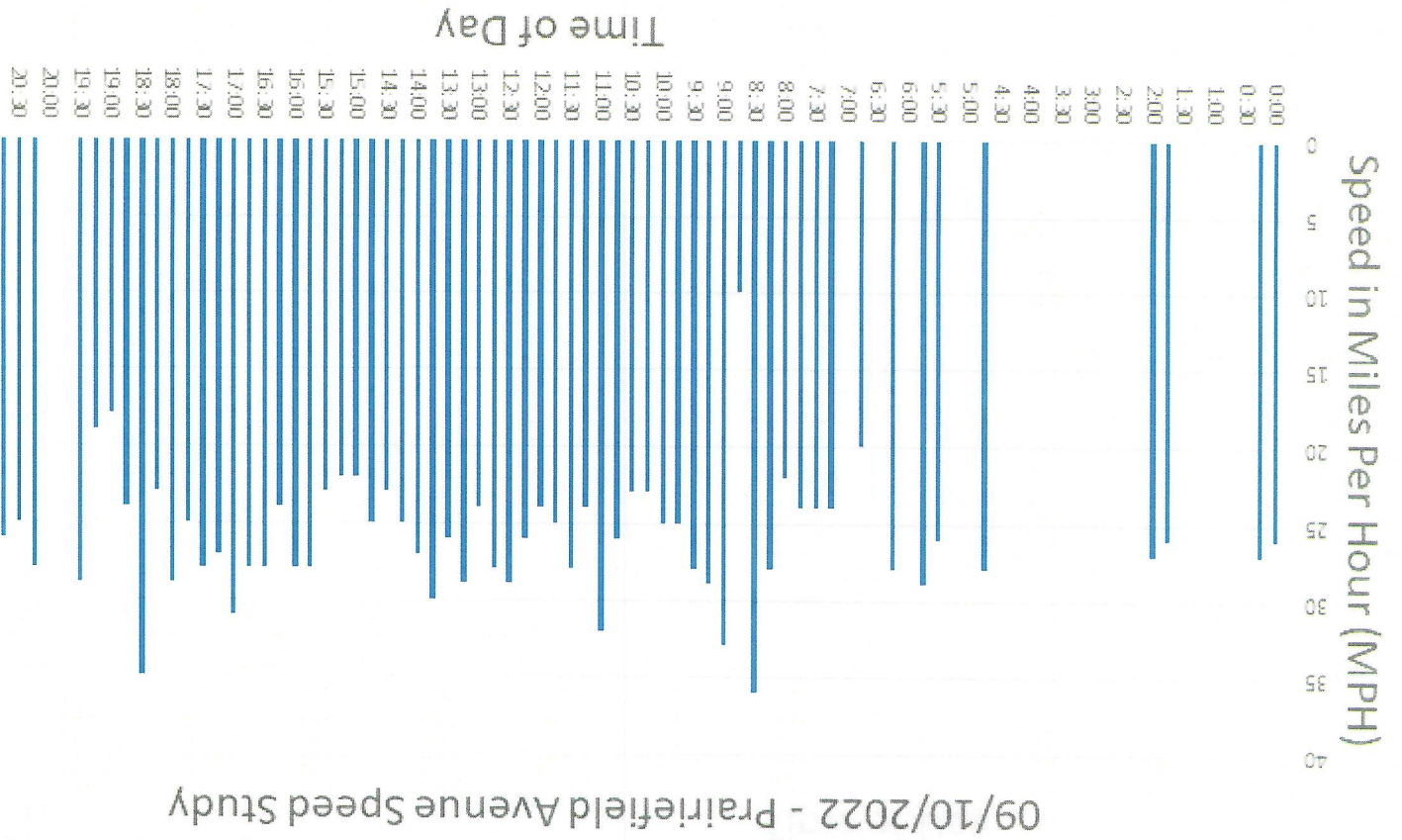




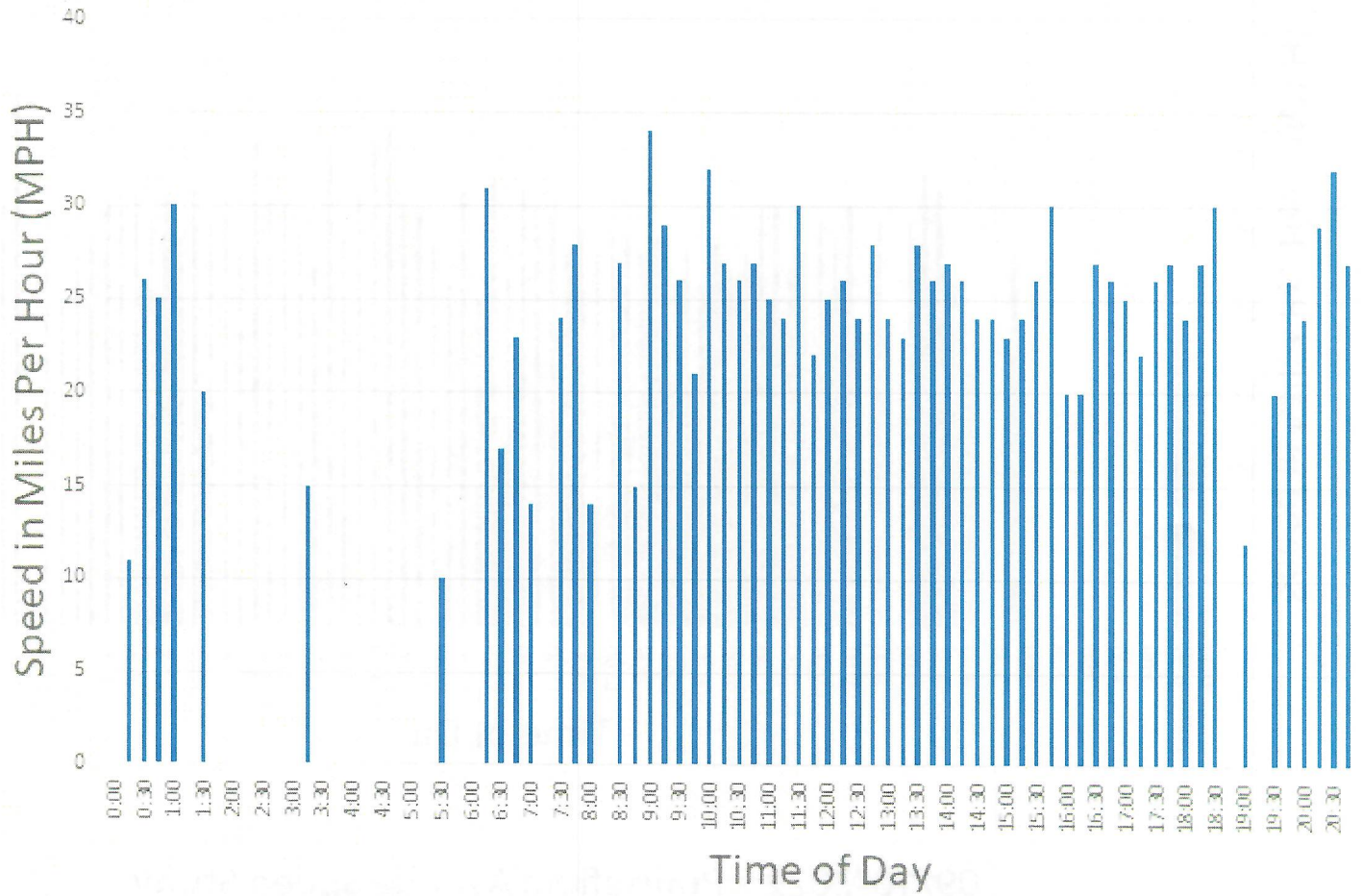
09/08/2022 - Prairiefield Avenue Speed Study

Item 7.





09/11/2022 - Prairiefield Avenue Speed Study



2022 MONTHLY PERMITS ISSUED	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	Yearly Total
NEW CONSTRUCTION													
RESIDENTIAL			5	6	1	1	2	3					18
INDUSTRIAL / COMMERCIAL BLDG													0
SALT SHED													0
REMODELING/RENOVATION													
ELECTRICAL / ELEC SERVICE UPGRADE	1					1	1						3
PLUMBING		2					1						3
FURNACE			1			1							2
REMODEL / REPAIR / ALTERATION	1												1
REPLACEMENT DOORS	1					1		1					3
REPLACEMENT WINDOWS	3			1	3		1	3					11
ROOF					5	4	7	1					17
ROOF OVER PORCH/BACK DOOR COVER													0
SIDING				2		1							3
ADDITION						1							1
RADON MITIGATION													0
DEMOLITION													
GARAGE													0
HOUSE													0
INDUSTRIAL / COMMERCIAL BLDG													0
OTHER													0
MISCELLANEOUS													
ELECTRICAL - WATER TOWER													0
FIRE ALARM SYSTEM													0
FIRE SPRINKLER SYSTEM								3					3
IRRIGATION SYSTEM ELECTRICAL													0
LIFT STATION													0
WATER SERVICE	2				1								3
HOT WATER HEATER													0
SEWER REPAIR													0
DUMPSTER ENCLOSURES													0
Reactivate Permit to Receive Final Occ Cert													0
SITE GRADING													0
WIRELESS CELL ANTENNA													0
ALL OTHER IMPROVEMENTS													
AES FIRE RADIO													0
AIR CONDITIONER													0
DECK			1		1	1	2						5
DECK/PATIO - PRIVACY WALL													0
DIESEL CANOPY													0
DRIVEWAY / DRIVEWAY EXT				1	1	2		1					5
EXCAVATION													0
FENCE		4		3	4	2	4	2					19
FIREPLACE													0
GARAGE													0
GARAGE HEATER													0
GAS LINE FOR POOL					1								1
GRAVEL LOT EXTENSION													0
OUTDOOR FIREPLACE/ PATIO WALL													0
PERGOLA/GAZEBO													0
PARKING LOT NEW													0
PARKING LOT ADDITION													0
PAVING													0
POOL / HOT TUB				1		1	1	1					4
PORCH													0
RAMP							1						1
SHED				1	1		1	1					4
SIGN	1												1
SOLAR PANELS		1				1							2
CONCRETE STEPS/STOOP							1						1
STORAGE BUILDING													0
UTILITY PERMIT			3	2		1							6
WHOLE HOUSE GENERATOR		1					1						2
TOTAL	9	8	10	17	18	18	23	16	0	0	0	0	119

Item 7.