



## Town of Cortland

### Board of Trustees Town Board Meeting

Town Hall, 59 S. Somonauk Road Cortland, IL 60112

October 28, 2024 at 7:00 PM

#### AGENDA

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#### CALL TO ORDER / PLEDGE OF ALLEGIANCE / ROLL CALL

#### APPROVAL OF AGENDA

#### PUBLIC WISHING TO SPEAK

#### CONSENT AGENDA

1. Approve Town Board Minutes of September 23, 2024; Approve Expenditure Report of August 2024 and Accept the Treasurer's Report of August 2024

#### NEW BUSINESS FOR DISCUSSION AND POSSIBLE ACTION

2. Progressive Energy - Town Accounts - Discussion of Solar Subscription for Town Accounts
3. Authorization to pay upon delivery of new squad vehicle from Gjovik, Plano, IL the purchase price of \$58,930.03; payment from line 01-6200-814; requires a budget amendment as noted when order was authorized. This cost does not include all necessary squad equipment.
4. Review Proposed tax levy for Fiscal Year beginning May 1, 2025 and ending April 30, 2026
5. TIF Developer's Agreement - Cortland Flooring - Discussion only
6. Metronet Termination Agreement - Proposed Settlement Agreement between Town of Cortland and CMN-RUS, Inc. dba Metronet terminating Non-Exclusive Cable Television Franchise previously granted to Metronet. *This agreement, if approved, would memorialize the terms associated with termination of the Cable Television franchise granted to Metronet in 2019. Metronet has indicated its intention to discontinue cable television service as of December 10, 2024. The agreement would require Metronet to provide assistance to address customer complaints, make its staff available by phone and email to address customer service issues, and pay a one-time fee to reimburse the Town for its costs and expenses associated with the Settlement Agreement.*
7. Approve 2025 meeting dates
8. Town Sign Concept - Discussion only
9. 2024 Snow Plow Naming Contest

#### COMMENTS

#### PARKS ADVISORY COMMITTEE REPORT

#### DEPARTMENT HEAD REPORTS

10. Public Works, Police Department, and Building September 2024 Reports

#### MAYOR'S REPORT

11. November 12, 2024, meeting is cancelled

#### ADJOURNMENT

Check Date	Check #	Payee	Description	Invoice #	Invoice GL Account	Invoice GL Account Title	Amount
08/09/24	43601	AMAZON CAPITAL SERVICES	073024 STINGER SMART CHARGER H	111-0169097-	01-6200-240	EQUIPMENT PURCHASES & MAINT	58.95
08/09/24	43601	AMAZON CAPITAL SERVICES	071624 PERSONALIZED NEON COLO	111-0175004-	01-6200-421	COMMUNITY PROGRAMS	38.56
08/09/24	43601	AMAZON CAPITAL SERVICES	073024 CLORE AUTOMOTIVE JUMP-N-	111-2232040-	01-6200-240	EQUIPMENT PURCHASES & MAINT	126.99
08/09/24	43601	AMAZON CAPITAL SERVICES	071624 CUSTOM SILICONE WRISTBA	111-2840929-	01-6200-421	COMMUNITY PROGRAMS	69.78
08/09/24	43601	AMAZON CAPITAL SERVICES	070824 SMALL SPIRAL NOTEBOOKS	111-5812146-	01-6200-312	OFFICE SUPPLIES	15.99
08/09/24	43601	AMAZON CAPITAL SERVICES	070224 1ST AID SUPPLIES	111-7667551-	01-6200-240	EQUIPMENT PURCHASES & MAINT	252.89
08/09/24	43601	AMAZON CAPITAL SERVICES	070124 COMMERCIAL ICE MAKER	114-1407682	01-6100-232	MAINTENANCE TOWN GARAGE	569.99
08/09/24	43601	AMAZON CAPITAL SERVICES	070124 VOLLEYBALL NET SET & POW	114-6633472	01-6100-235	PARKS - EQUIPMENT MAINTENANCE	288.74
08/09/24	43602	B & F CONSTRUCTION CODE S	072524 MISCELLANEOUS PLAN REVIE	19550	01-6300-213	PLANNING/ZONING/BUILDING	35.00
08/09/24	43603	BELLE TIRE	072924 '05 F250 SUPER DUTY TIRES	158826	06-7300-241	M&O: VEH & EQUIP	414.98
08/09/24	43604	BOCKMAN'S TRUCK & FLEET	071024 SAFETY STICKER-'07 F350 SU	57537	01-6100-241	VEHICLE & EQUIPMENT MAINT.	55.00
08/09/24	43605	COMED	072424 ACCT#1257391222	072424-3912	01-6100-219	ELECTRIC - STREET LIGHTS	147.88
08/09/24	43606	COMED	072924 ACCT#8834093000	072924-0930	01-6100-316	UTILITIES	38.42
08/09/24	43607	COMED	072924 ACCT#2884133000	072924-1330	01-6100-316	UTILITIES	27.33
08/09/24	43608	COMED	072924 ACCT#4226364000	072924-3640	01-6100-219	ELECTRIC - STREET LIGHTS	66.32
08/09/24	43609	COMED	072924 ACCT#4603382222	072924-3822	13-8000-840	AIRPORT ROAD UTILITIES	22.99
08/09/24	43610	COMED	072924 ACCT#5627704000	072924-7040	06-7300-221	UTILITIES	34.67
08/09/24	43611	COMED	072924 ACCT#9332732000	072924-7320	01-6100-316	UTILITIES	28.11
08/09/24	43612	COMED	072924 ACCT#1518843000	072924-8430	01-6100-219	ELECTRIC - STREET LIGHTS	14.03
08/09/24	43613	COMED	072924 ACCT#7752852000	072924-8520	01-6100-316	UTILITIES	48.07
08/09/24	43614	DAVID G ETERNO, ATTORNEY A	073024 ON SITE HEARINGS	10540	01-6200-212	ADJUDICATION	87.50
08/09/24	43615	DOTY & SONS CONCRETE PRO	072324 MEMORIAL PARK BENCH	71534	01-6100-235	PARKS - EQUIPMENT MAINTENANCE	952.00
08/09/24	43616	ELBURN NAPA	070124 RTU EXT LIFE GAL	908312	06-7300-241	M&O: VEH & EQUIP	39.95
08/09/24	43616	ELBURN NAPA	070224 BATTERY & CORE DEPOSIT	908515	01-6100-241	VEHICLE & EQUIPMENT MAINT.	164.79
08/09/24	43616	ELBURN NAPA	070524 SPIN ON FLUID FILTER & SYN	908753	01-6200-241	VEHICLE MAINTENANCE	49.53
08/09/24	43616	ELBURN NAPA	071024 BRAKE PARTS CLEANER	909316	01-6100-241	VEHICLE & EQUIPMENT MAINT.	19.74
08/09/24	43616	ELBURN NAPA	071524 THE LEGEND PROFESSIONAL	909895	06-7300-241	M&O: VEH & EQUIP	154.71
08/09/24	43616	ELBURN NAPA	071924 FLUID FILTER & SYNTHETIC O	910461	06-7300-241	M&O: VEH & EQUIP	49.53
08/09/24	43616	ELBURN NAPA	072224 BATTERIES & CORE DEPOSIT	910663	06-7300-241	M&O: VEH & EQUIP	1,131.62
08/09/24	43616	ELBURN NAPA	072924 AIR FILTERS	911463	01-6100-241	VEHICLE & EQUIPMENT MAINT.	28.93
08/09/24	43616	ELBURN NAPA	072924 CORE DEPOSIT RETURNS	911464	06-7300-241	M&O: VEH & EQUIP	126.00-
08/09/24	43617	ENVISION HEALTHCARE LLC	080124 ADMINISTRATION FEE	242518	01-6000-131	EMPLOYEE HEALTH INSURANCE	117.00
08/09/24	43618	FOSTER & BUICK	072324 2024 GENERAL COUNSEL	55072	01-6000-210	LEGAL FEES: REIMBURSABLE	350.00
08/09/24	43618	FOSTER & BUICK	072324 2024 GENERAL COUNSEL	55072	01-6000-211	LEGAL EXPENSE	2,056.25
08/09/24	43618	FOSTER & BUICK	072324 2024 ORDINANCES & RESOLU	55072	01-6000-211	LEGAL EXPENSE	1,093.75
08/09/24	43618	FOSTER & BUICK	072324 2024 ADMINISTRATIVE ADJUDI	55072	01-6200-212	ADJUDICATION	218.75
08/09/24	43618	FOSTER & BUICK	072324 2024 UNION ISSUES	55072	01-6200-512	LEGAL - UNION	962.50
08/09/24	43619	GARLISCH AUTOMOTIVE SERVI	072624 COOLANT LEAK, RADIATOR	7936	07-7400-241	M&O: VEH & EQUIP	736.12
08/09/24	43619	GARLISCH AUTOMOTIVE SERVI	073124 GLOBAL ANTIFREEZE	7950	01-6100-241	VEHICLE & EQUIPMENT MAINT.	935.80

M = Manual Check, V = Void Check

Check Date	Check #	Payee	Description	Invoice #	Invoice GL Account	Invoice GL Account Title	Amount
08/09/24	43620	GRIMSON, MICHAEL	071424 LIGHT POLE BASE, CORNER	24053	01-6100-812	CAP OUTLAY: EQUIP & FURN	1,000.00
08/09/24	43620	GRIMSON, MICHAEL	071824 CHECKED LIGHT POLE FOUN	24055	01-6100-812	CAP OUTLAY: EQUIP & FURN	300.00
08/09/24	43621	KIESLER POLICE SUPPLY, INC	071724 GLOCK TRAINING PISTOL	IN242876	01-6200-240	EQUIPMENT PURCHASES & MAINT	1,816.00
08/09/24	43622	LAUTERBACH & AMEN LLP	080124 PROFESSIONAL SERVICES F	94325	01-6000-214	AUDIT & ACCOUNTING FEES	9,315.48
08/09/24	43622	LAUTERBACH & AMEN LLP	080124 PROFESSIONAL SERVICES F	94325	06-7300-213	OTHER CONSULTING FEES	1,457.81
08/09/24	43622	LAUTERBACH & AMEN LLP	080124 PROFESSIONAL SERVICES F	94325	07-7400-213	OTHER CONSULTING FEES	2,186.71
08/09/24	43623	MARATHON WATCH COMPANY	073124 ANALOG WALL CLOCKS & DES	41017	01-6200-591	MISC EXPENSE	208.77
08/09/24	43623	MARATHON WATCH COMPANY	073124 ANALOG WALL CLOCKS & DES	41017	01-6200-591	MISC EXPENSE	V 208.77-
08/09/24	43624	MENARDS	072624 55G CONTRACTOR BAGS, WI	18551	01-6100-232	MAINTENANCE TOWN GARAGE	46.41
08/09/24	43625	METRONET	072824 ACCT #1519708	072824	07-7400-311	OFFICE EXPENSE	49.95
08/09/24	43625	METRONET	072824 ACCT #1519708	072824	06-7300-311	OFFICE EXPENSE	49.95
08/09/24	43626	NICOR	071724 54 MARY ALDIS LN	071724-1	01-6200-316	UTILITIES	44.73
08/09/24	43627	PACE ANALYTICAL SERVICES L	073124 WATER TESTING	247212098	06-7300-345	WASTEWATER TESTING	2,135.20
08/09/24	43627	PACE ANALYTICAL SERVICES L	073124 WATER TESTING	247212098	07-7400-345	CHEMICALS & TESTING	918.50
08/09/24	43628	PRINCIPAL LIFE INSURANCE C	071824 ACCT. 1048895-10001 FOR AU	071824	01-2100	HEALTH INS WITHHELD	255.52
08/09/24	43629	R.N.O.W. INC	073124 22" SEGMENT STEEL BROOM	2024-71384	01-6100-241	VEHICLE & EQUIPMENT MAINT.	459.90
08/09/24	43630	RK DIXON CO	072324 CONTRACT BASE RATE 7/27/2	IN5345495	01-6000-351	OFFICE EQUIP & MAINT	90.86
08/09/24	43631	SOAS	071824 EMBROIDERY-BADGE & NAME	VAY3MYAPB	01-6200-198	UNIFORMS	26.00
08/09/24	43632	SUPERIOR DIESEL INC. 2	072324 REPLACE OIL PAN-'13 INTERN	W 1-27303	01-6100-241	VEHICLE & EQUIPMENT MAINT.	1,838.39
08/09/24	43633	VERIZON CONNECT FLEET US	080124 VEHICLE TRACKING SUBSCRI	3460000630	01-6100-314	TELEPHONE	87.25
08/09/24	43634	VERIZON WIRELESS	080124 MOBILE BROADBAND SERVIC	9970414603	01-6000-314	TELEPHONE	88.45
08/09/24	43634	VERIZON WIRELESS	080124 MOBILE BROADBAND SERVIC	9970414603	01-6300-314	TELEPHONE	185.35
08/09/24	43634	VERIZON WIRELESS	080124 MOBILE BROADBAND SERVIC	9970414603	07-7400-314	TELEPHONE	130.01
08/09/24	43634	VERIZON WIRELESS	080124 MOBILE BROADBAND SERVIC	9970414603	06-7300-314	TELEPHONE	76.04
08/09/24	43634	VERIZON WIRELESS	080124 MOBILE BROADBAND SERVIC	9970414603	01-6100-314	TELEPHONE	238.57
08/09/24	43635	VERMEER-MIDWEST INC	072424 GAS WINCH RENTAL-1 WEEK	R24285	01-6100-258	FORESTRY	3,000.00
08/09/24	43635	VERMEER-MIDWEST INC	072224 THROTTLE ISSUE	S86416	01-6100-258	FORESTRY	125.80
08/09/24	43636	VORTEX USA INC	072424 PLAYSTART ACTIVATOR KIT	59751	01-6100-235	PARKS - EQUIPMENT MAINTENANCE	760.00
08/09/24	43637	WATER REMEDIATION TECHNO	080124 BASE TREATMENT CHARGE	023400	07-7400-222	RADIUM REMOVAL PROCESSING	6,570.62
08/09/24	43637	WATER REMEDIATION TECHNO	080124 BASE TREATMENT CHARGE	023401	07-7400-222	RADIUM REMOVAL PROCESSING	2,851.67
08/23/24	43638	ADVANCED AUTOMATION AND	081624 TROUBLESHOOTING RADIO IS	24-4606	07-7400-311	OFFICE EXPENSE	240.00
08/23/24	43639	AMERICAN WATER WORKS AS	071524 MEMBERSHIP-BRANDY WILLI	SO178192	01-6300-321	DUES & SUBSCRIPTIONS	252.00
08/23/24	43640	AT&T MOBILITY	072524 WIRELESS	2872972642	01-6200-314	TELEPHONE	550.11
08/23/24	43641	CARROLL CONSTRUCTION SU	073124 REBAR, SONOTUBE	AU075416	01-6100-812	CAP OUTLAY: EQUIP & FURN	436.60
08/23/24	43642	COMED	073024 ACCT#2834093000	073024-0930	06-7300-221	UTILITIES	710.20
08/23/24	43643	COMED	073024 ACCT#9931174000	073024-1740	06-7300-221	UTILITIES	25.89
08/23/24	43644	COMED	073024 ACCT#1589242222	073024-2422	07-7400-221	UTILITIES	301.34
08/23/24	43645	COMED	073024 ACCT#0282314000	073024-3140	06-7300-221	UTILITIES	275.33
08/23/24	43646	COMED	073024 ACCT#4239393000	073024-3930	06-7300-221	UTILITIES	27.76

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08/23/24	43647	COMED	073024 ACCT#3842452000	073024-4520	07-7400-221	UTILITIES	1,448.41
08/23/24	43648	COMED	073024 ACCT#1157557000	073024-5570	06-7300-221	UTILITIES	121.06
08/23/24	43649	COMED	073024 ACCT#2751575000	073024-5750	07-7400-221	UTILITIES	295.12
08/23/24	43650	COMED	073024 ACCT#6486757000	073024-7570	06-7300-221	UTILITIES	93.76
08/23/24	43651	COMED	073024 ACCT#1103985000	073024-9850	06-7300-221	UTILITIES	92.50
08/23/24	43652	COMED	080624 ACCT#3761543000	080624-5430	07-7400-221	UTILITIES	4,051.86
08/23/24	43653	COMED	080624 ACCT#6348930100	080624-9301	06-7300-221	UTILITIES	8,165.68
08/23/24	43654	CORTLAND FLOORING, INC	052724 DEMO ALL OLD TILES	1676	01-6000-812	CAP OUTLAY: EQUIP & FURN	6,587.50
08/23/24	43655	DARGIS, LIN	080624 SPANISH MIRANDA WARNING	080624	01-6200-351	OFFICE EQUIP & MAINT	117.98
08/23/24	43656	ELBURN NAPA	070924 '15 FORD INTERCEPTOR UTILI	909183	01-6300-241	VEHICLE & EQUIPMENT MAINT.	86.30
08/23/24	43656	ELBURN NAPA	071924 FILTER & OIL	910460	01-6300-241	VEHICLE & EQUIPMENT MAINT.	49.53
08/23/24	43657	FERGUSON WATER WORKS	080524 HYDRA PLUG CMNT	0499929	01-6100-255	STORM SEWER REPAIRS	156.72
08/23/24	43658	FINNEY HOMES	080924 REFUND WATER/SEWER CRE	080924	06-1300	ACCOUNTS RECEIVABLE	83.67
08/23/24	43659	FRONTIER	080624 ACCT#815-756-3030-090623-5	080624	01-6000-314	TELEPHONE	242.18
08/23/24	43659	FRONTIER	080624 ACCT#815-756-2558-090623-5	080624-PD	01-6200-314	TELEPHONE	106.56
08/23/24	43659	FRONTIER	080624 ACCT#815-756-9684-090623-5	080624-WAT	06-7300-311	OFFICE EXPENSE	39.96
08/23/24	43659	FRONTIER	080624 ACCT#815-756-9684-090623-5	080624-WAT	07-7400-311	OFFICE EXPENSE	39.96
08/23/24	43660	GARLISCH AUTOMOTIVE SERVI	080824 '97 FORD F350-TRANSMISSIO	7986	01-6100-241	VEHICLE & EQUIPMENT MAINT.	211.10
08/23/24	43661	GJOVIK FORD	082324 TWO '24 FORD F-350 XL'S	082324	06-7300-812	CAP OUTLAY: EQUIPMENT	31,213.50
08/23/24	43661	GJOVIK FORD	082324 TWO '24 FORD F-350 XL'S	082324	07-7400-812	CAP OUTLAY: EQUIPMENT	31,213.50
08/23/24	43661	GJOVIK FORD	082324 TWO '24 FORD F-350 XL'S	082324	01-6100-812	CAP OUTLAY: EQUIP & FURN	62,427.00
08/23/24	43662	HICKSGAS - DEKALB	071824 BULK FUEL	U1080616	01-6100-316	UTILITIES	163.94
08/23/24	43663	ILEAS	070124 ANNUAL MEMBERSHIP DUES	DUES13112	01-6200-321	DUES & SUBSCRIPTIONS	60.00
08/23/24	43664	JOHNSON SEAT & CANVAS SH	080224 30' VANGUARD	080224	01-6100-232	MAINTENANCE TOWN GARAGE	2,739.00
08/23/24	43665	KAMSTRUP WATER METERING	080724 READY SUBSCRIPTION	CD99008959	07-7400-311	OFFICE EXPENSE	2,572.42
08/23/24	43666	LAW ENFORCEMENT RECORD	081324 LERMI MEMBERSHIP-1/24-12/2	2231	01-6200-321	DUES & SUBSCRIPTIONS	40.00
08/23/24	43667	MENARDS	073124 CONCRETE MIX, GROUT, PAP	18806	06-7300-243	M&O: SEWER PLANT	273.50
08/23/24	43667	MENARDS	080924 #18 MASON LINE	19276	01-6100-226	TOOLS AND HARDWARE	20.97
08/23/24	43668	MERRY MAIDS	080624 CLEANING-PD-JULY '24	080624-PD	01-6200-242	M&O: OFFICE	486.00
08/23/24	43668	MERRY MAIDS	080624 CLEANING-TOWNHALL-JULY '2	080624-TOW	01-6100-242	TOWN HALL MAINTENANCE	186.00
08/23/24	43669	MOORE TIRES	081524 FIRESTONES FOR 2000 KABO	1060440	01-6100-241	VEHICLE & EQUIPMENT MAINT.	450.19
08/23/24	43670	NCPERS GROUP LIFE INS	080124 LIFE INSURANCE PREMIUM F	6231092024	01-2130	LIFE INSURANCE WITHHELD	112.00
08/23/24	43671	PEST CONTROL CONSULTANT	081324 HORNET NEST-144 N JUNIPER	593264	01-6100-258	FORESTRY	149.00
08/23/24	43672	PHYSICIANS IMMEDIATE CARE	051424 RAPID DRUG E CUP- M EMMA	4409939	01-6100-591	MISC EXPENSE	75.00
08/23/24	43673	PITNEY BOWES GLOBAL FINAN	073024 LEASE-SENDPRO C SERIES P	3106773302	01-6000-321	DUES & SUBSCRIPTIONS	190.20
08/23/24	43674	RK DIXON CO	072324 CONTRACT BASE RATE 7/28/2	IN5345104	01-6200-315	COPIES & PRINTING	48.75
08/23/24	43674	RK DIXON CO	080124 CONTRACT BASE RATE 8/27/2	IN5363158	01-6000-351	OFFICE EQUIP & MAINT	90.86
08/23/24	43675	SARVER, JANICE	081624 REFUND DEPOSIT FOR PARK	081624	03-4991	MISCELLANEOUS INCOME	250.00
08/23/24	43676	SHELL ENERGY SOLUTIONS N	073124 METER AT IRR RIG	NE00000002	06-7300-221	UTILITIES	4.50

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08/23/24	43677	SUN LIFE ASSURANCE COMPA	081624 EMPLOYEE DENTAL INSURAN	081624	01-2100	HEALTH INS WITHHELD	556.74
08/23/24	43678	SUPERIOR DIESEL INC. 2	072324 SHOP SUPPLIES	W 1-27303-2	01-6100-241	VEHICLE & EQUIPMENT MAINT.	19.00
08/23/24	43679	UNIFORM DEN EAST, INC.	080224 UNIFORM-B VANWANKUM	92991	01-6200-198	UNIFORMS	163.50
08/23/24	43679	UNIFORM DEN EAST, INC.	080924 UNIFORM-OFFICER SCHAIBLE	93100	01-6200-199	UNIFORM ALLOWANCE	51.50
08/23/24	43680	WELLS FARGO FINANCIAL LEA	080924 XEROX COPIER-VERSALINK	5030932657	01-6000-351	OFFICE EQUIP & MAINT	131.85
08/23/24	43681	XEROX FINANCIAL SERVICES	082324 COPIER LEASE-PD	6065029	01-6200-315	COPIES & PRINTING	24.72
08/23/24	43682	YAGEN, JIM	080924 REFUND WATER/SEWER CRE	080924	06-1300	ACCOUNTS RECEIVABLE	17.67
08/23/24	43682	YAGEN, JIM	080924 REFUND WATER/SEWER CRE	080924	07-1300	ACCOUNTS RECEIVABLE	659.53
08/31/24	4948	AMAZON CAPITAL SERVICES	081624 AVERY PRINTABLE BUSINESS	111-8365265-	01-6000-312	OFFICE SUPPLIES	57.70
08/31/24	4949	BACKBLAZE	082624 B2 CLOUD STORAGE	082624	01-6000-351	OFFICE EQUIP & MAINT	.91
08/31/24	4950	BLUECROSS BLUESHIELD OF I	081624 EMPLOYEE HEALTH INS-SEPT	081624	01-2100	HEALTH INS WITHHELD	14,634.24
08/31/24	4951	ENVISION HEALTHCARE LLC	080824 HRA REIMBURSEMENT	080824	01-6000-131	EMPLOYEE HEALTH INSURANCE	530.00
08/31/24	4952	GIORDANO'S	082824 TO PW FROM PD-THANK YOU	082824	01-6200-591	MISC EXPENSE	162.87
08/31/24	4953	INTERMEDIA	080524 EXCHANGE & ARCHIVING	2408067676	01-6000-351	OFFICE EQUIP & MAINT	466.80
08/31/24	4954	INTREPID CONTROL SYSTEMS,	082924 VALUECAN & OBD/MSHSCAN	67221	07-7400-241	M&O: VEH & EQUIP	569.00
08/31/24	4955	MC Job Post	081324 JOB POSTING-PATROL OFFIC	9820166663	01-6200-591	MISC EXPENSE	125.00
08/31/24	4956	MICROSOFT ONLINE	081124 ONLINE SERVICES	E0200SZGIF	01-6000-321	DUES & SUBSCRIPTIONS	107.25
08/31/24	4957	US CPTED ASSOCIATION LLC	073124 FEB '25 CONFERENCE-CHIEF	073124	01-6200-331	TRAVEL & TRAINING	410.00
08/31/24	4958	US POSTAL SERVICE	080224 BILLING POSITAGE	080224	07-7400-311	OFFICE EXPENSE	401.24
08/31/24	4958	US POSTAL SERVICE	080224 BILLING POSTAGE	080224	06-7300-311	OFFICE EXPENSE	401.24
08/31/24	4959	WEX BANK	081524 FUEL-PD	989966693	01-6200-371	GAS & PETROLEUM	1,386.72
08/31/24	4959	WEX BANK	081524 SERVICE-PD	989966693	01-6200-241	VEHICLE MAINTENANCE	23.00
08/31/24	4959	WEX BANK	081524 FUEL-PW	989966693	01-6100-371	FUEL	874.30
08/31/24	4959	WEX BANK	081524 FUEL-ENGINEERING	989966693	01-6300-371	GASOLINE	211.75
08/31/24	4959	WEX BANK	081524 FUEL-SEWER	989966693	06-7300-371	GAS & PETROLEUM	212.00
08/31/24	4959	WEX BANK	081524 FUEL-WATER	989966693	07-7400-371	GAS & PETROLEUM	494.68
08/31/24	4960	ZIFT, LLC	080224 ZIFT PROCESSING FEE	080224	06-7300-311	OFFICE EXPENSE	9.50
08/31/24	4960	ZIFT, LLC	080224 ZIFT PROCESSING FEE	080224	07-7400-311	OFFICE EXPENSE	9.50
08/31/24	4961	ENVISION HEALTHCARE LLC	082324 HRA REIMBURSEMENT	082324	01-6000-131	EMPLOYEE HEALTH INSURANCE	92.55
08/31/24	4962	MC Job Post	081324 JOB POSTING-PT OFFICER	9820169747	01-6200-591	MISC EXPENSE	125.00
08/31/24	4963	ADOBE EXPORT PDF	081424 ACROBAT PRO	2846183324	01-6200-351	OFFICE EQUIP & MAINT	24.43
08/31/24	4964	ADOBE EXPORT PDF	082924 ACROBAT PRO	2859441785	01-6200-351	OFFICE EQUIP & MAINT	21.24
08/31/24	4965	MARATHON WATCH COMPANY	073124 ANALOG WALL CLOCKS & DES	41017	01-6200-591	MISC EXPENSE	208.77
08/31/24	4966	MARATHON WATCH COMPANY	080124 1% CREDIT CARD FEE FOR CL	080124	01-6200-591	MISC EXPENSE	2.09
08/31/24	4967	RESOURCE BANK NA	083024 POSITIVE PAY FEE	083024	01-6000-591	MISC EXPENSE	30.00
Total 08/24:							228,274.03

M = Manual Check, V = Void Check

Check Date	Check #	Payee	Description	Invoice #	Invoice GL Account	Invoice GL Account Title	Amount
Grand Totals:							<u>228,274.03</u>

Funds: #01 = General Fund, #02 = Motor Fuel Tax, #03 = Capital Improvement Fund, #04 = Economic Development Fund, #05 = Special Project Fund, #06 = Sewer System, #07 = Water System, #12 = Police Department, #13 = Restricted Assets Fund, #14 = TIF FUND

General Fund Departments: #01-6000 = Administration, #01-6100 = Operations & Maintenance, #01-6300 = Engineering, Zoning & Building

**Town of Cortland**

## Cash Summaries

Month Ending:

August 31, 2024

	<u>General</u>	<u>MFT</u>	<u>CIF</u>	<u>Sewer</u>	<u>Water</u>	<u>Festival &amp; Parade</u>	<u>RAF</u>	<u>TIF</u>	<u>Total</u>
<b>Beginning Cash</b>	\$ 757,177.79	\$ 695,986.86	\$ 1,396,175.69	\$ 2,802,107.50	\$ 1,315,842.49	\$ 0.00	\$ 1,838,191.32	\$ 1,236,153.21	\$ 10,041,634.86
<b>Revenue over Expenses:</b>	\$ (158,790.37)	\$ 19,929.06	\$ 35,365.61	\$ (13,664.52)	\$ (40,540.44)		\$ 18,780.17	\$ 25,950.10	\$ (112,970.39)
<b>Receivables</b>									
Prev month	\$ 11,095.01	\$ -	\$ (0.01)	\$ 151,167.51	\$ 140,667.45	\$ -	\$ -	\$ -	\$ 302,929.96
Current month	11,095.01	-	(0.01)	38,889.14	36,574.48	-	-	-	86,558.62
<b>Change in receivables</b>	\$ -	\$ -	\$ -	\$ 112,278.37	\$ 104,092.97	\$ -	\$ -	\$ -	\$ 216,371.34
Less: non-expense									\$ -
AJE for Audit		\$ -				\$ -	\$ -	\$ -	\$ -
<b>Payables</b>									
Prev month	\$ 10,168.71	\$ -	\$ -	\$ 649,104.81	\$ 96,093.57	\$ -	\$ 955,114.16	\$ -	\$ 1,710,481.25
Current month	17,138.11	-	-	649,104.81	96,093.57	-	981,701.72	-	1,744,038.21
<b>Change in Payables</b>	\$ 6,969.40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,587.56	\$ -	\$ 33,556.96
<b>Ending Cash</b>	\$ 605,356.82	\$ 715,915.92	\$ 1,431,541.30	\$ 2,900,721.35	\$ 1,379,395.02	\$ 0.00	\$ 1,883,559.05	\$ 1,262,103.31	\$ 10,178,592.77
<b>Per Cash</b>									
<b>Trial Balance:</b>	\$ 605,356.82	\$ 715,915.92	\$ 1,431,541.30	\$ 2,900,721.35	\$ 1,379,395.02	\$ -	\$ 1,883,559.05	\$ 1,262,103.31	\$ 10,178,592.77

TOWN OF CORTLAND  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 4 MONTHS ENDING AUGUST 31, 2024

Item 1.

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>PROPERTY TAX</u>						
01-4052	RE TAX - CORPORATE LEVY	7,096.82	274,742.20	503,859.00	229,116.80	54.5
01-4055	PROPERTY TAX-POLICE	2,732.56	105,786.54	194,000.00	88,213.46	54.5
01-4058	RE TAX - IMRF LEVY	774.73	29,992.32	55,000.00	25,007.68	54.5
01-4059	RE TAX - SOC SEC LEVY	732.42	28,354.43	52,000.00	23,645.57	54.5
	<b>TOTAL PROPERTY TAX</b>	11,336.53	438,875.49	804,859.00	365,983.51	54.5
<u>FINES &amp; FORFEITURES</u>						
01-4062	COURT FINES	162.00	2,717.00	8,000.00	5,283.00	34.0
	<b>TOTAL FINES &amp; FORFEITURES</b>	162.00	2,717.00	8,000.00	5,283.00	34.0
<u>ROAD &amp; BRIDGE TAX</u>						
01-4071	ROAD & BRIDGE TAX REV	452.92	9,881.29	18,700.00	8,818.71	52.8
	<b>TOTAL ROAD &amp; BRIDGE TAX</b>	452.92	9,881.29	18,700.00	8,818.71	52.8
<u>BUILDING &amp; ZONING PERMITS</u>						
01-4081	BUILDING & ZONING PERMITS	.00	325.00	55,000.00	54,675.00	.6
01-4082	ZONING PERMITS	500.00	1,425.00	.00	( 1,425.00)	.0
01-4083	BUILDING PERMITS	11,450.00	25,847.79	.00	( 25,847.79)	.0
01-4084	SITE GRADING PLAN REVIEW	1,000.00	1,900.00	.00	( 1,900.00)	.0
	<b>TOTAL BUILDING &amp; ZONING PERMITS</b>	12,950.00	29,497.79	55,000.00	25,502.21	53.6
<u>INCOME TAX REVENUE</u>						
01-4101	STATE INCOME TAX REVENUE	49,031.81	290,553.03	720,000.00	429,446.97	40.4
	<b>TOTAL INCOME TAX REVENUE</b>	49,031.81	290,553.03	720,000.00	429,446.97	40.4
<u>SALES TAX</u>						
01-4122	SALES TAX	22,890.86	49,621.91	320,000.00	270,378.09	15.5
01-4123	LOCAL USE TAX	12,790.26	26,044.16	150,000.00	123,955.84	17.4
	<b>TOTAL SALES TAX</b>	35,681.12	75,666.07	470,000.00	394,333.93	16.1



TOWN OF CORTLAND  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 4 MONTHS ENDING AUGUST 31, 2024

Item 1.

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REPLACEMENT TAX - STATE</u>					
01-4141 REPLACEMENT TAX - STATE	77.00	951.30	3,000.00	2,048.70	31.7
01-4142 VIDEO GAMING TAX - STATE	2,342.49	8,550.47	16,000.00	7,449.53	53.4
01-4143 CANNABIS USE TAX - STATE	581.80	1,741.91	6,000.00	4,258.09	29.0
<b>TOTAL REPLACEMENT TAX - STATE</b>	<b>3,001.29</b>	<b>11,243.68</b>	<b>25,000.00</b>	<b>13,756.32</b>	<b>45.0</b>
<u>OTHER PERMITS</u>					
01-4151 OTHER PERMITS	.00	275.00	700.00	425.00	39.3
01-4153 LIQUOR LICENSES	.00	.00	1,000.00	1,000.00	.0
01-4154 PARK RENTAL	.00	10.00	.00	( 10.00)	.0
01-4155 NON-HIGHWAY VEHICLES PERMIT	50.00	175.00	500.00	325.00	35.0
01-4156 SOLICITORS PERMIT	.00	.00	350.00	350.00	.0
<b>TOTAL OTHER PERMITS</b>	<b>50.00</b>	<b>460.00</b>	<b>2,550.00</b>	<b>2,090.00</b>	<b>18.0</b>
<u>DONATIONS</u>					
01-4166 CEMETERY RECEIPTS	.00	100.00	200.00	100.00	50.0
<b>TOTAL DONATIONS</b>	<b>.00</b>	<b>100.00</b>	<b>200.00</b>	<b>100.00</b>	<b>50.0</b>
<u>FRANCHISE FEES</u>					
01-4181 FRANCHISE FEES	1,111.57	4,268.10	30,000.00	25,731.90	14.2
<b>TOTAL FRANCHISE FEES</b>	<b>1,111.57</b>	<b>4,268.10</b>	<b>30,000.00</b>	<b>25,731.90</b>	<b>14.2</b>
<u>SIMPLIFIED TELECOM TAX (IMF)</u>					
01-4201 SIMPLIFIED TELECOMM TAX (IMF)	481.10	986.18	6,000.00	5,013.82	16.4
<b>TOTAL SIMPLIFIED TELECOM TAX (IMF)</b>	<b>481.10</b>	<b>986.18</b>	<b>6,000.00</b>	<b>5,013.82</b>	<b>16.4</b>
<u>REIMBURSEMENTS</u>					
01-4901 REIMBURSEMENTS	.00	.00	500.00	500.00	.0
01-4909 REIMBURSEMENTS - OTHER	174.31	792.54	.00	( 792.54)	.0
<b>TOTAL REIMBURSEMENTS</b>	<b>174.31</b>	<b>792.54</b>	<b>500.00</b>	<b>( 292.54)</b>	<b>158.5</b>

TOWN OF CORTLAND  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 4 MONTHS ENDING AUGUST 31, 2024

Item 1.

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>RESTITUTION</u>						
01-4911	RESTITUTION FOR PROP DAMAGE	.00	7,720.25	.00	( 7,720.25)	.0
	TOTAL RESTITUTION	.00	7,720.25	.00	( 7,720.25)	.0
<u>MISCELLANEOUS REVENUE</u>						
01-4990	MISC REV PD REPORTS	10.00	50.00	100.00	50.00	50.0
01-4991	MISC REVENUE	155.00	2,641.95	500.00	( 2,141.95)	528.4
01-4996	BUSINESS LICENSES	.00	125.00	1,200.00	1,075.00	10.4
	TOTAL MISCELLANEOUS REVENUE	165.00	2,816.95	1,800.00	( 1,016.95)	156.5
<u>INTEREST ON INVESTMENT</u>						
01-8011	INTEREST ON INVESTMENT	2,430.95	10,596.71	35,000.00	24,403.29	30.3
	TOTAL INTEREST ON INVESTMENT	2,430.95	10,596.71	35,000.00	24,403.29	30.3
<u>TRANSFERS FROM OTHER FUNDS</u>						
01-8101	TRANSFERS FROM OTHER FUNDS	.00	.00	1,227,768.57	1,227,768.57	.0
	TOTAL TRANSFERS FROM OTHER FUNDS	.00	.00	1,227,768.57	1,227,768.57	.0
<u>GRANTS</u>						
01-8300	IEMA GRANT REVENUE	.00	.00	52,000.00	52,000.00	.0
01-8301	GRANTS	.00	.00	5,100.00	5,100.00	.0
	TOTAL GRANTS	.00	.00	57,100.00	57,100.00	.0
	TOTAL FUND REVENUE	117,028.60	886,175.08	3,462,477.57	2,576,302.49	25.6

TOWN OF CORTLAND  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 4 MONTHS ENDING AUGUST 31, 2024

Item 1.

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ADMINISTRATION</u>						
01-6000-110	SALARIES - ELECTED OFFICIALS	13,433.97	41,692.14	122,525.00	80,832.86	34.0
01-6000-119	SALARIES - CLERICAL WORKERS	6,514.58	19,914.93	97,750.00	77,835.07	20.4
01-6000-131	EMPLOYEE HEALTH INSURANCE	3,120.71	13,115.98	45,620.00	32,504.02	28.8
01-6000-133	IMRF CONTRIBUTION	1,392.62	4,207.86	15,850.00	11,642.14	26.6
01-6000-134	EMPLOYEE INOCULATIONS	.00	.00	4,000.00	4,000.00	.0
01-6000-193	PAYROLL TAXES	1,526.10	4,758.08	15,900.00	11,141.92	29.9
01-6000-210	LEGAL FEES: REIMBURSABLE	350.00	350.00	.00	( 350.00)	.0
01-6000-211	LEGAL EXPENSE	3,150.00	6,467.23	50,000.00	43,532.77	12.9
01-6000-214	AUDIT & ACCOUNTING FEES	9,315.48	39,171.14	121,430.00	82,258.86	32.3
01-6000-311	OFFICE EXPENSE	.00	658.15	.00	( 658.15)	.0
01-6000-312	OFFICE SUPPLIES	57.70	1,270.09	5,000.00	3,729.91	25.4
01-6000-313	POSTAGE	.00	223.57	2,500.00	2,276.43	8.9
01-6000-314	TELEPHONE	330.63	4,767.85	16,000.00	11,232.15	29.8
01-6000-315	COPIES & PRINTING	.00	.00	750.00	750.00	.0
01-6000-318	ADVERTISING	.00	.00	1,500.00	1,500.00	.0
01-6000-321	DUES & SUBSCRIPTIONS	297.45	6,556.29	25,000.00	18,443.71	26.2
01-6000-331	TRAVEL & TRAINING	( 19.51)	3,179.82	19,500.00	16,320.18	16.3
01-6000-351	OFFICE EQUIP & MAINT	781.28	15,812.69	18,550.00	2,737.31	85.2
01-6000-421	COMMUNITY PROGRAMS	.00	20,000.00	20,000.00	.00	100.0
01-6000-511	INSURANCE EXPENSE	.00	12,528.34	23,175.00	10,646.66	54.1
01-6000-531	REAL ESTATE TAXES	.00	( 16.94)	1,600.00	1,616.94	( 1.1)
01-6000-591	MISC EXPENSE	30.00	2,175.00	1,600.00	( 575.00)	135.9
01-6000-812	CAP OUTLAY: EQUIP & FURN	6,587.50	8,786.02	18,040.00	9,253.98	48.7
	<b>TOTAL ADMINISTRATION</b>	46,868.51	205,618.24	626,290.00	420,671.76	32.8

TOWN OF CORTLAND  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 4 MONTHS ENDING AUGUST 31, 2024

Item 1.

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PUBLIC WORKS</u>						
01-6100-118	SALARIES - MAINT WORKERS	29,759.66	84,855.97	203,500.00	118,644.03	41.7
01-6100-131	EMPLOYEE HEALTH INSURANCE	3,952.05	11,062.43	34,500.00	23,437.57	32.1
01-6100-133	IMRF CONTRIBUTION	2,567.78	7,387.62	19,000.00	11,612.38	38.9
01-6100-151	UNEMPLOYMENT BENEFITS	.00	.00	3,500.00	3,500.00	.0
01-6100-193	PAYROLL TAXES	2,276.60	6,491.49	17,775.00	11,283.51	36.5
01-6100-197	DRUG/ALCOHOL PROGRAMS	.00	.00	800.00	800.00	.0
01-6100-198	UNIFORMS	.00	212.93	1,600.00	1,387.07	13.3
01-6100-218	MAINTENANCE - STREET LIGHTS	.00	.00	5,000.00	5,000.00	.0
01-6100-219	ELECTRIC - STREET LIGHTS	228.23	604.25	36,500.00	35,895.75	1.7
01-6100-220	ROAD SALT	.00	.00	35,000.00	35,000.00	.0
01-6100-221	ROAD SIGNS	.00	679.30	9,000.00	8,320.70	7.6
01-6100-222	RAILROAD CROSSING MAINTENANCE	.00	.00	1,000.00	1,000.00	.0
01-6100-224	STREET REPAIR MATERIALS	.00	1,722.82	24,000.00	22,277.18	7.2
01-6100-226	TOOLS AND HARDWARE	20.97	20.97	3,000.00	2,979.03	.7
01-6100-227	SMALL EQUIPMENT PURCHASES	.00	.00	10,000.00	10,000.00	.0
01-6100-232	MAINTENANCE TOWN GARAGE	3,355.40	3,522.39	5,000.00	1,477.61	70.5
01-6100-235	PARKS - EQUIPMENT MAINTENANCE	2,000.74	2,666.30	12,000.00	9,333.70	22.2
01-6100-239	NUISANCE MOWING	.00	.00	1,000.00	1,000.00	.0
01-6100-241	VEHICLE & EQUIPMENT MAINT.	4,182.84	9,364.36	40,000.00	30,635.64	23.4
01-6100-242	TOWN HALL MAINTENANCE	186.00	1,443.00	6,000.00	4,557.00	24.1
01-6100-245	EQUIPMENT RENTAL	.00	971.08	20,000.00	19,028.92	4.9
01-6100-255	STORM SEWER REPAIRS	156.72	1,190.66	7,000.00	5,809.34	17.0
01-6100-258	FORESTRY	3,274.80	5,981.19	8,000.00	2,018.81	74.8
01-6100-312	OFFICE SUPPLIES	.00	74.53	1,000.00	925.47	7.5
01-6100-314	TELEPHONE	325.82	1,265.37	6,000.00	4,734.63	21.1
01-6100-316	UTILITIES	305.87	1,347.08	8,000.00	6,652.92	16.8
01-6100-331	TRAVEL AND TRAINING	.00	.00	2,000.00	2,000.00	.0
01-6100-351	OFFICE EQUIP & MAINT	.00	.00	2,000.00	2,000.00	.0
01-6100-371	FUEL	874.30	7,380.66	25,000.00	17,619.34	29.5
01-6100-492	IPRF SAFETY GRANT	.00	.00	2,500.00	2,500.00	.0
01-6100-511	INSURANCE EXPENSE	.00	21,172.33	44,000.00	22,827.67	48.1
01-6100-522	FEES/PERMITS	.00	1,000.00	2,000.00	1,000.00	50.0
01-6100-525	TECHNOLOGY UPGRADES	.00	.00	2,000.00	2,000.00	.0
01-6100-591	MISC EXPENSE	75.00	414.07	500.00	85.93	82.8
01-6100-592	CEMETERY EXPENSE	.00	150.00	2,000.00	1,850.00	7.5
01-6100-611	PRINCIPAL PAYMENTS	.00	24,425.17	44,055.00	19,629.83	55.4
01-6100-621	INTEREST EXPENSE	.00	5,501.83	7,264.00	1,762.17	75.7
01-6100-811	CAP OUTLAY: CONSTRUCT	.00	10,845.00	.00	( 10,845.00)	.0
01-6100-812	CAP OUTLAY: EQUIP & FURN	64,163.60	76,524.60	95,000.00	18,475.40	80.6
	<b>TOTAL PUBLIC WORKS</b>	<b>117,706.38</b>	<b>288,277.40</b>	<b>746,494.00</b>	<b>458,216.60</b>	<b>38.6</b>

TOWN OF CORTLAND  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 4 MONTHS ENDING AUGUST 31, 2024

Item 1.

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>POLICE DEPARTMENT</u>						
01-6200-114	SALARIES - REGULAR	57,627.81	175,914.18	521,800.00	345,885.82	33.7
01-6200-115	SALARIES - SPECIAL ASSIGNMENT	2,461.31	7,447.87	25,000.00	17,552.13	29.8
01-6200-116	SALARIES - OVERTIME	.00	.00	8,000.00	8,000.00	.0
01-6200-119	SALARIES - CLERICAL	1,484.51	4,653.02	9,000.00	4,346.98	51.7
01-6200-131	EMPLOYEE HEALTH INS	9,602.70	28,808.10	112,000.00	83,191.90	25.7
01-6200-133	IMRF CONTRIBUTION	5,326.33	16,276.99	48,422.00	32,145.01	33.6
01-6200-193	PAYROLL TAXES	4,484.71	13,688.65	45,200.00	31,511.35	30.3
01-6200-198	UNIFORMS	189.50	363.09	4,120.00	3,756.91	8.8
01-6200-199	UNIFORM ALLOWANCE	51.50	159.95	4,300.00	4,140.05	3.7
01-6200-211	LEGAL EXPENSE	.00	87.50	1,500.00	1,412.50	5.8
01-6200-212	ADJUDICATION	306.25	612.50	3,500.00	2,887.50	17.5
01-6200-240	EQUIPMENT PURCHASES & MAINT	2,254.83	4,272.43	10,000.00	5,727.57	42.7
01-6200-241	VEHICLE MAINTENANCE	72.53	1,822.44	8,500.00	6,677.56	21.4
01-6200-242	M&O: OFFICE	486.00	1,134.00	1,500.00	366.00	75.6
01-6200-261	TELECOMMUNICATIONS SERVICE	.00	55,475.00	66,570.00	11,095.00	83.3
01-6200-312	OFFICE SUPPLIES	15.99	228.34	1,000.00	771.66	22.8
01-6200-313	POSTAGE	.00	34.42	150.00	115.58	23.0
01-6200-314	TELEPHONE	656.67	3,585.18	15,500.00	11,914.82	23.1
01-6200-315	COPIES & PRINTING	73.47	257.73	1,500.00	1,242.27	17.2
01-6200-316	UTILITIES	44.73	171.10	2,500.00	2,328.90	6.8
01-6200-317	BUSINESS FORMS EXPENSE	.00	.00	2,500.00	2,500.00	.0
01-6200-321	DUES & SUBSCRIPTIONS	100.00	12,669.01	39,450.00	26,780.99	32.1
01-6200-331	TRAVEL & TRAINING	410.00	1,553.03	8,500.00	6,946.97	18.3
01-6200-351	OFFICE EQUIP & MAINT	163.65	580.42	4,000.00	3,419.58	14.5
01-6200-361	DUI PREVENTION EQUIP	.00	.00	2,000.00	2,000.00	.0
01-6200-371	GAS & PETROLEUM	1,386.72	5,458.08	18,000.00	12,541.92	30.3
01-6200-421	COMMUNITY PROGRAMS	108.34	108.34	1,000.00	891.66	10.8
01-6200-492	IPRF SAFETY GRANT	.00	.00	2,547.00	2,547.00	.0
01-6200-511	INSURANCE EXP	.00	21,144.00	39,600.00	18,456.00	53.4
01-6200-512	LEGAL - UNION	962.50	1,685.00	.00	( 1,685.00)	.0
01-6200-550	TECHNOLOGY UPGRADES	.00	120.00	4,000.00	3,880.00	3.0
01-6200-591	MISC EXPENSE	623.73	1,023.27	3,000.00	1,976.73	34.1
01-6200-812	CAP OUTLAY: EQUIP/FURN	.00	.00	55,000.00	55,000.00	.0
01-6200-814	CAP OUTLAY: VEHICLE	.00	.00	25,000.00	25,000.00	.0
	<b>TOTAL POLICE DEPARTMENT</b>	<b>88,893.78</b>	<b>359,333.64</b>	<b>1,094,659.00</b>	<b>735,325.36</b>	<b>32.8</b>

TOWN OF CORTLAND  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 4 MONTHS ENDING AUGUST 31, 2024

Item 1.

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ENGINEERING &amp; ZONING</u>					
01-6300-118 SALARIES - CODE OFFICIAL	2,453.49	8,710.08	40,000.00	31,289.92	21.8
01-6300-120 SALARIES - ENGINEER	16,153.84	47,834.21	140,000.00	92,165.79	34.2
01-6300-131 EMPLOYEE HEALTH/LIFE	23.13	69.39	205.00	135.61	33.9
01-6300-133 EMPLOYER IMRF	1,476.45	4,372.02	12,800.00	8,427.98	34.2
01-6300-193 PAYROLL TAXES	1,423.46	4,325.65	12,500.00	8,174.35	34.6
01-6300-211 ENGINEERING: NON-REIMBURSABLE	.00	.00	40,000.00	40,000.00	.0
01-6300-213 PLANNING/ZONING/BUILDING	35.00	35.00	1,500.00	1,465.00	2.3
01-6300-215 ZONING ADM: REIMBURSABLE	.00	88.66	.00	( 88.66)	.0
01-6300-241 VEHICLE & EQUIPMENT MAINT.	135.83	275.48	4,000.00	3,724.52	6.9
01-6300-312 OFFICE SUPPLIES	.00	.00	1,000.00	1,000.00	.0
01-6300-313 POSTAGE	.00	.00	100.00	100.00	.0
01-6300-314 TELEPHONE	185.35	741.16	2,200.00	1,458.84	33.7
01-6300-315 COPIES & PRINTING	.00	110.50	600.00	489.50	18.4
01-6300-321 DUES & SUBSCRIPTIONS	252.00	374.00	1,500.00	1,126.00	24.9
01-6300-331 CONFERENCE AND TRAINING	.00	1,692.32	6,000.00	4,307.68	28.2
01-6300-351 OFFICE EXPENSE	.00	1,808.32	6,000.00	4,191.68	30.1
01-6300-371 GASOLINE	211.75	757.94	3,000.00	2,242.06	25.3
01-6300-493 GRANT REIMBURSEMENT EXPENSE	.00	.00	52,000.00	52,000.00	.0
01-6300-511 INSURANCE EXP	.00	660.67	1,000.00	339.33	66.1
01-6300-812 CAP OUTLAY: EQUIP & FURN	.00	.00	395,185.00	395,185.00	.0
TOTAL ENGINEERING & ZONING	22,350.30	71,855.40	719,590.00	647,734.60	10.0
TOTAL FUND EXPENDITURES	275,818.97	925,084.68	3,187,033.00	2,261,948.32	29.0
NET REVENUE OVER EXPENDITURES	( 158,790.37)	( 38,909.60)	275,444.57	314,354.17	( 14.1)

TOWN OF CORTLAND  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 4 MONTHS ENDING AUGUST 31, 2024

Item 1.

MOTOR FUEL TAX FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
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<u>MOTOR FUEL TAX REVENUES</u>						
02-4011	MFT APPROPRIATION	16,691.22	48,940.31	178,000.00	129,059.69	27.5
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	TOTAL MOTOR FUEL TAX REVENUES	16,691.22	48,940.31	178,000.00	129,059.69	27.5
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<u>INTEREST ON INVESTMENT</u>						
02-8011	INTEREST ON INVESTMENT	3,237.84	12,315.86	30,000.00	17,684.14	41.1
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	TOTAL INTEREST ON INVESTMENT	3,237.84	12,315.86	30,000.00	17,684.14	41.1
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	TOTAL FUND REVENUE	19,929.06	61,256.17	208,000.00	146,743.83	29.5
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TOWN OF CORTLAND  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 4 MONTHS ENDING AUGUST 31, 2024

Item 1.

MOTOR FUEL TAX FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>MOTOR FUEL EXPENSES</u>					
02-6400-237 REBUILD ILLINOIS EXPENSES	.00	.00	65,000.00	65,000.00	.0
02-6400-370 GENERAL MAINTENANCE	.00	.00	150,000.00	150,000.00	.0
TOTAL MOTOR FUEL EXPENSES	<u>.00</u>	<u>.00</u>	<u>215,000.00</u>	<u>215,000.00</u>	<u>.0</u>
TOTAL FUND EXPENDITURES	<u>.00</u>	<u>.00</u>	<u>215,000.00</u>	<u>215,000.00</u>	<u>.0</u>
NET REVENUE OVER EXPENDITURES	<u>19,929.06</u>	<u>61,256.17</u>	<u>( 7,000.00)</u>	<u>( 68,256.17)</u>	<u>875.1</u>



TOWN OF CORTLAND  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 4 MONTHS ENDING AUGUST 31, 2024

Item 1.

CAPITAL IMPROVEMENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ELECTRICITY</u>						
03-4011	UTILITY TAX - ELECTRICITY	9,669.04	25,158.08	85,000.00	59,841.92	29.6
	TOTAL ELECTRICITY	9,669.04	25,158.08	85,000.00	59,841.92	29.6
<u>GAS</u>						
03-4021	UTILITY TAX - GAS	2,735.35	9,024.51	70,000.00	60,975.49	12.9
	TOTAL GAS	2,735.35	9,024.51	70,000.00	60,975.49	12.9
<u>TELEPHONE</u>						
03-4031	SIMPLIFIED TELECOMM TAX (UT)	1,695.84	3,454.63	20,000.00	16,545.37	17.3
	TOTAL TELEPHONE	1,695.84	3,454.63	20,000.00	16,545.37	17.3
<u>SALES TAX</u>						
03-4041	NON HOME RULE SALES TAX	15,043.25	34,968.35	215,000.00	180,031.65	16.3
	TOTAL SALES TAX	15,043.25	34,968.35	215,000.00	180,031.65	16.3
<u>MISCELLANEOUS REVENUE</u>						
03-4991	MISCELLANEOUS INCOME	( 250.00)	( 250.00)	250.00	500.00	(100.0)
	TOTAL MISCELLANEOUS REVENUE	( 250.00)	( 250.00)	250.00	500.00	(100.0)
<u>INTEREST ON INVESTMENTS</u>						
03-8011	INTEREST ON INVESTMENTS	6,472.13	24,892.73	40,000.00	15,107.27	62.2
	TOTAL INTEREST ON INVESTMENTS	6,472.13	24,892.73	40,000.00	15,107.27	62.2
	TOTAL FUND REVENUE	35,365.61	97,248.30	430,250.00	333,001.70	22.6

TOWN OF CORTLAND  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 4 MONTHS ENDING AUGUST 31, 2024

Item 1.

CAPITAL IMPROVEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>CAPITAL IMPR EXPENSES</u>					
03-6500-421 COMMUNITY PROGRAMS	.00	.00	10,000.00	10,000.00	.0
03-6500-522 NPDES PERMIT FEE	.00	.00	1,000.00	1,000.00	.0
03-6500-726 DONATIONS- COMMUNITY AGENCIES	.00	2,500.00	3,000.00	500.00	83.3
03-6500-824 STREET IMPROVEMENT	.00	.00	25,000.00	25,000.00	.0
03-6500-840 HOLIDAY DECORATIONS	.00	294.57	15,000.00	14,705.43	2.0
03-6500-842 SIDEWALKS, NEW CONSTRUCTION	.00	22,660.00	50,000.00	27,340.00	45.3
03-6500-912 LOAN PAYMENTS	.00	.00	51,319.00	51,319.00	.0
03-6500-913 CAPITAL PURCHASE TRANSFERS	.00	.00	588,224.57	588,224.57	.0
TOTAL CAPITAL IMPR EXPENSES	.00	25,454.57	743,543.57	718,089.00	3.4
TOTAL FUND EXPENDITURES	.00	25,454.57	743,543.57	718,089.00	3.4
NET REVENUE OVER EXPENDITURES	35,365.61	71,793.73	( 313,293.57)	( 385,087.30)	22.9

TOWN OF CORTLAND  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 4 MONTHS ENDING AUGUST 31, 2024

Item 1.

SEWER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SERVICE FEES</u>						
06-4010	CONNECTION FEES	4,000.00	6,000.00	18,000.00	12,000.00	33.3
06-4011	SERVICE FEES	200.88	142,873.02	560,000.00	417,126.98	25.5
	<b>TOTAL SERVICE FEES</b>	<b>4,200.88</b>	<b>148,873.02</b>	<b>578,000.00</b>	<b>429,126.98</b>	<b>25.8</b>
<u>LATE CHARGES</u>						
06-4021	LATE CHARGES	5,869.63	11,656.79	31,000.00	19,343.21	37.6
	<b>TOTAL LATE CHARGES</b>	<b>5,869.63</b>	<b>11,656.79</b>	<b>31,000.00</b>	<b>19,343.21</b>	<b>37.6</b>
<u>BAD CHECK CHARGES</u>						
06-4041	BAD CHECK CHARGES	( 30.00)	( 30.00)	25.00	55.00	(120.0)
	<b>TOTAL BAD CHECK CHARGES</b>	<b>( 30.00)</b>	<b>( 30.00)</b>	<b>25.00</b>	<b>55.00</b>	<b>(120.0)</b>
<u>PERMITS</u>						
06-4051	PERMITS	24,500.00	31,500.00	50,000.00	18,500.00	63.0
	<b>TOTAL PERMITS</b>	<b>24,500.00</b>	<b>31,500.00</b>	<b>50,000.00</b>	<b>18,500.00</b>	<b>63.0</b>
<u>MISCELLANEOUS REVENUE</u>						
06-4991	MISC REVENUE	.00	326.47	200.00	( 126.47)	163.2
	<b>TOTAL MISCELLANEOUS REVENUE</b>	<b>.00</b>	<b>326.47</b>	<b>200.00</b>	<b>( 126.47)</b>	<b>163.2</b>
<u>INTEREST ON INVESTMENT</u>						
06-8011	INTEREST ON INVESTMENT	12,062.05	49,098.04	95,000.00	45,901.96	51.7
	<b>TOTAL INTEREST ON INVESTMENT</b>	<b>12,062.05</b>	<b>49,098.04</b>	<b>95,000.00</b>	<b>45,901.96</b>	<b>51.7</b>
<u>GRANTS</u>						
06-8300	GRANT REVENUE	.00	.00	2,547.00	2,547.00	.0
	<b>TOTAL GRANTS</b>	<b>.00</b>	<b>.00</b>	<b>2,547.00</b>	<b>2,547.00</b>	<b>.0</b>

TOWN OF CORTLAND  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 4 MONTHS ENDING AUGUST 31, 2024

Item 1.

SEWER SYSTEM FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>LEASE INCOME</u>					
06-8801 LEASE INCOME	.00	.00	34,800.00	34,800.00	.0
TOTAL LEASE INCOME	.00	.00	34,800.00	34,800.00	.0
TOTAL FUND REVENUE	46,602.56	241,424.32	791,572.00	550,147.68	30.5

TOWN OF CORTLAND  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 4 MONTHS ENDING AUGUST 31, 2024

Item 1.

SEWER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SEWER SYSTEM EXPENSES</u>					
06-7300-118 SALARIES: MAINT WORKERS	10,186.19	30,752.12	107,500.00	76,747.88	28.6
06-7300-131 EMPLOYEE HEALTH INSURANCE	1,285.80	3,857.40	12,000.00	8,142.60	32.2
06-7300-133 IMRF CONTRIBUTION	931.00	2,810.71	9,775.00	6,964.29	28.8
06-7300-134 PENSION EXPENSE	.00	.00	8,500.00	8,500.00	.0
06-7300-193 PAYROLL TAXES	779.25	2,352.54	8,000.00	5,647.46	29.4
06-7300-198 UNIFORMS	.00	59.98	1,500.00	1,440.02	4.0
06-7300-211 LEGAL/COLLECTION EXPENSE	.00	.00	1,000.00	1,000.00	.0
06-7300-212 ENGINEERING EXPENSE	.00	.00	2,500.00	2,500.00	.0
06-7300-213 OTHER CONSULTING FEES	1,457.81	4,373.43	16,550.00	12,176.57	26.4
06-7300-214 AUDIT FEES	.00	3,071.65	4,300.00	1,228.35	71.4
06-7300-218 EQUIPMENT	.00	.00	3,000.00	3,000.00	.0
06-7300-221 UTILITIES	9,551.35	31,514.60	125,000.00	93,485.40	25.2
06-7300-241 M&O: VEH & EQUIP	1,664.79	6,806.67	8,000.00	1,193.33	85.1
06-7300-243 M&O: SEWER PLANT	273.50	2,382.16	40,000.00	37,617.84	6.0
06-7300-311 OFFICE EXPENSE	500.65	3,392.84	6,500.00	3,107.16	52.2
06-7300-312 ANNUAL PERMIT FEES	.00	7,500.00	11,000.00	3,500.00	68.2
06-7300-313 TRAINING	.00	.00	3,000.00	3,000.00	.0
06-7300-314 TELEPHONE	76.04	487.46	5,000.00	4,512.54	9.8
06-7300-345 WASTEWATER TESTING	2,135.20	3,627.50	18,000.00	14,372.50	20.2
06-7300-371 GAS & PETROLEUM	212.00	852.98	2,200.00	1,347.02	38.8
06-7300-492 IPRF SAFETY GRANT	.00	.00	2,547.00	2,547.00	.0
06-7300-511 INSURANCE EXPENSE	.00	2,653.00	5,500.00	2,847.00	48.2
06-7300-531 REAL ESTATE TAXES	.00	286.02	.00	( 286.02)	.0
06-7300-591 MISC EXPENSES	.00	.00	500.00	500.00	.0
06-7300-611 DEBT SERVICE PRINCIPAL	.00	.00	48,000.00	48,000.00	.0
06-7300-621 INTEREST EXPENSE	.00	.00	11,000.00	11,000.00	.0
06-7300-812 CAP OUTLAY: EQUIPMENT	31,213.50	31,213.50	40,000.00	8,786.50	78.0
TOTAL SEWER SYSTEM EXPENSES	60,267.08	137,994.56	500,872.00	362,877.44	27.6
TOTAL FUND EXPENDITURES	60,267.08	137,994.56	500,872.00	362,877.44	27.6
NET REVENUE OVER EXPENDITURES	( 13,664.52)	103,429.76	290,700.00	187,270.24	35.6

TOWN OF CORTLAND  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 4 MONTHS ENDING AUGUST 31, 2024

Item 1.

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SERVICE FEES</u>						
07-4011	SERVICE FEES	782.52	136,221.37	525,000.00	388,778.63	26.0
	TOTAL SERVICE FEES	782.52	136,221.37	525,000.00	388,778.63	26.0
<u>LATE CHARGES</u>						
07-4021	LATE CHARGES	615.55	1,061.62	2,500.00	1,438.38	42.5
	TOTAL LATE CHARGES	615.55	1,061.62	2,500.00	1,438.38	42.5
<u>BAD CHECK CHARGES</u>						
07-4041	BAD CHECK CHARGES	75.00	75.00	150.00	75.00	50.0
	TOTAL BAD CHECK CHARGES	75.00	75.00	150.00	75.00	50.0
<u>PERMITS</u>						
07-4051	PERMITS	25,700.00	33,300.00	85,000.00	51,700.00	39.2
	TOTAL PERMITS	25,700.00	33,300.00	85,000.00	51,700.00	39.2
<u>METER SALES</u>						
07-4301	METER SALES	900.00	2,400.00	5,000.00	2,600.00	48.0
	TOTAL METER SALES	900.00	2,400.00	5,000.00	2,600.00	48.0
<u>MISCELLANEOUS REVENUE</u>						
07-4991	MISC INCOME	.00	900.00	2,000.00	1,100.00	45.0
	TOTAL MISCELLANEOUS REVENUE	.00	900.00	2,000.00	1,100.00	45.0
<u>INTEREST ON INVESTMENT</u>						
07-8011	INTEREST ON INVESTMENT	6,240.55	24,372.37	50,000.00	25,627.63	48.7
	TOTAL INTEREST ON INVESTMENT	6,240.55	24,372.37	50,000.00	25,627.63	48.7

TOWN OF CORTLAND  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 4 MONTHS ENDING AUGUST 31, 2024

Item 1.

WATER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>LEASE INCOME</u>					
07-8801 LEASE INCOME	.00	1,240.00	3,720.00	2,480.00	33.3
TOTAL LEASE INCOME	.00	1,240.00	3,720.00	2,480.00	33.3
TOTAL FUND REVENUE	34,313.62	199,570.36	673,370.00	473,799.64	29.6

TOWN OF CORTLAND  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 4 MONTHS ENDING AUGUST 31, 2024

Item 1.

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>WATER SYSTEM EXPENSES</u>						
07-7400-118	SALARIES: MAINT WORKERS	15,279.28	46,128.20	158,500.00	112,371.80	29.1
07-7400-131	EMPLOYEE HEALTH INSURANCE	1,928.76	5,786.28	16,725.00	10,938.72	34.6
07-7400-133	IMRF CONTRIBUTION	1,396.53	4,216.11	15,000.00	10,783.89	28.1
07-7400-134	PENSION EXPENSE	.00	.00	12,350.00	12,350.00	.0
07-7400-193	PAYROLL TAXES	1,168.88	3,528.83	12,500.00	8,971.17	28.2
07-7400-198	UNIFORMS	.00	.00	900.00	900.00	.0
07-7400-213	OTHER CONSULTING FEES	2,186.71	6,560.13	24,800.00	18,239.87	26.5
07-7400-214	AUDIT FEES	.00	3,071.65	4,000.00	928.35	76.8
07-7400-221	UTILITIES	6,096.73	21,338.65	75,000.00	53,661.35	28.5
07-7400-222	RADIUM REMOVAL PROCESSING	9,422.29	39,957.16	116,510.00	76,552.84	34.3
07-7400-241	M&O: VEH & EQUIP	1,305.12	6,972.45	8,000.00	1,027.55	87.2
07-7400-243	M&O: WELL SYSTEM	.00	10,479.32	30,000.00	19,520.68	34.9
07-7400-311	OFFICE EXPENSE	3,313.07	6,700.29	12,000.00	5,299.71	55.8
07-7400-314	TELEPHONE	130.01	472.46	5,000.00	4,527.54	9.5
07-7400-331	TRAVEL & TRAINING	.00	1,774.60	3,000.00	1,225.40	59.2
07-7400-341	METER PURCHASES & SUPPLIES	.00	8,670.00	15,000.00	6,330.00	57.8
07-7400-343	CONNECTION EXP	.00	.00	3,500.00	3,500.00	.0
07-7400-344	ACCESS SUPPLY PURCH	.00	.00	2,000.00	2,000.00	.0
07-7400-345	CHEMICALS & TESTING	918.50	6,602.54	25,000.00	18,397.46	26.4
07-7400-346	TOOLS	.00	.00	1,500.00	1,500.00	.0
07-7400-371	GAS & PETROLEUM	494.68	1,990.34	8,000.00	6,009.66	24.9
07-7400-511	INSURANCE EXPENSE	.00	4,955.67	6,800.00	1,844.33	72.9
07-7400-531	REAL ESTATE TAXES	.00	113.88	240.00	126.12	47.5
07-7400-811	CAP OUTLAY: CONSTRUCT	.00	.00	45,000.00	45,000.00	.0
07-7400-812	CAP OUTLAY: EQUIPMENT	31,213.50	31,213.50	.00	( 31,213.50)	.0
07-7400-826	CAP OUTLAY: ENG STUDY	.00	.00	75,000.00	75,000.00	.0
	<b>TOTAL WATER SYSTEM EXPENSES</b>	<b>74,854.06</b>	<b>210,532.06</b>	<b>676,325.00</b>	<b>465,792.94</b>	<b>31.1</b>
	<b>TOTAL FUND EXPENDITURES</b>	<b>74,854.06</b>	<b>210,532.06</b>	<b>676,325.00</b>	<b>465,792.94</b>	<b>31.1</b>
	<b>NET REVENUE OVER EXPENDITURES</b>	<b>( 40,540.44)</b>	<b>( 10,961.70)</b>	<b>( 2,955.00)</b>	<b>8,006.70</b>	<b>(371.0)</b>



TOWN OF CORTLAND  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 4 MONTHS ENDING AUGUST 31, 2024

Item 1.

RESTRICTED ASSETS FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>DONATIONS</u>						
13-4167	WASTE COLLECTION AGREEMENT	.00	3,506.25	17,000.00	13,493.75	20.6
	TOTAL DONATIONS	.00	3,506.25	17,000.00	13,493.75	20.6
<u>PARK DEVELOPMENT FEES</u>						
13-4171	PARK LOT DEV FEES - GENERAL	.00	300.00	1,000.00	700.00	30.0
	TOTAL PARK DEVELOPMENT FEES	.00	300.00	1,000.00	700.00	30.0
<u>CAPITAL CONTRIBUTIONS: TOWN</u>						
13-4201	CAP CONTRIB: PUBLIC WORKS BLDG	2,018.52	3,027.78	.00	( 3,027.78)	.0
13-4202	CAP CONTRIB: POLICE FACILITY	1,611.12	2,416.68	.00	( 2,416.68)	.0
13-4203	CAP CONTRIB: EMERGENCY SIREN	46.28	69.42	.00	( 69.42)	.0
13-4204	CAP CONTRIB: TOWN HALL BLDG	2,918.52	5,427.78	.00	( 5,427.78)	.0
13-4205	CAP CONTRIB: SPORTS COMPLEX	2,638.88	3,958.32	.00	( 3,958.32)	.0
13-4206	CAP CONTRIB: CAPITAL EQUIPMENT	1,050.00	1,050.00	.00	( 1,050.00)	.0
	TOTAL CAPITAL CONTRIBUTIONS: TOWN	10,283.32	15,949.98	.00	( 15,949.98)	.0
<u>INTEREST</u>						
13-8011	INTEREST ON INVESTMENT	8,519.84	32,704.96	45,000.00	12,295.04	72.7
	TOTAL INTEREST	8,519.84	32,704.96	45,000.00	12,295.04	72.7
	TOTAL FUND REVENUE	18,803.16	52,461.19	63,000.00	10,538.81	83.3

TOWN OF CORTLAND  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 4 MONTHS ENDING AUGUST 31, 2024

Item 1.

RESTRICTED ASSETS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>RESTRICTED ASSETS</u>					
13-8000-350 ROAD IMPROVEMENTS	.00	.00	39,815.00	39,815.00	.0
13-8000-813 CAP OUTLAY: TOWN HALL	.00	.00	5,000.00	5,000.00	.0
13-8000-814 CAP OUTLAY: SSA#4	.00	.00	75,000.00	75,000.00	.0
13-8000-824 CAP O/L: PARK DEV (MCPHILLIPS)	.00	.00	14,305.00	14,305.00	.0
13-8000-833 CAP OUTLAY: PUBL WKS FACILITY	.00	.00	5,000.00	5,000.00	.0
13-8000-840 AIRPORT ROAD UTILITIES	22.99	70.01	.00	( 70.01)	.0
TOTAL RESTRICTED ASSETS	22.99	70.01	139,120.00	139,049.99	.1
TOTAL FUND EXPENDITURES	22.99	70.01	139,120.00	139,049.99	.1
NET REVENUE OVER EXPENDITURES	18,780.17	52,391.18	( 76,120.00)	( 128,511.18)	68.8

TOWN OF CORTLAND  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 4 MONTHS ENDING AUGUST 31, 2024

*Item 1.*

		TIF FUND				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>INTEREST INCOME</u>						
14-8010	TIF RE TAX RECEIVED	20,243.75	339,312.67	485,000.00	145,687.33	70.0
14-8011	INTEREST ON INVESTMENT	5,706.35	19,232.90	25,000.00	5,767.10	76.9
TOTAL INTEREST INCOME		25,950.10	358,545.57	510,000.00	151,454.43	70.3
TOTAL FUND REVENUE		25,950.10	358,545.57	510,000.00	151,454.43	70.3

TOWN OF CORTLAND  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 4 MONTHS ENDING AUGUST 31, 2024

*Item 1.*

TIF FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>TIF EXPENSES</u>						
14-6600-212	ADMINISTRATIVE EXPENSE	.00	1,831.60	9,500.00	7,668.40	19.3
14-6600-591	MISC EXPENSES	.00	19,169.45	500,000.00	480,830.55	3.8
	TOTAL TIF EXPENSES	.00	21,001.05	509,500.00	488,498.95	4.1
	TOTAL FUND EXPENDITURES	.00	21,001.05	509,500.00	488,498.95	4.1
	NET REVENUE OVER EXPENDITURES	25,950.10	337,544.52	500.00	( 337,044.52)	67508.

General Fund - Streets and Maintenance		
Facility 250 S Halwood		
Loan Date: 12/31/11, Maturity Date: 6/30/30, Loan Amount: \$655,200.00		
Interest Rate: 7.25%, Semi-Annual P&I due 6/30 and 12/31		
Beginning Balance 5/1/2024		\$ 299,378.24
Principal Paid Fiscal Year 2025:		\$ (21,656.80)
Interest Paid Fiscal Year 2025:	\$ 8,270.20	
<b>Current Balance:</b>		<u>\$ 277,721.44</u>
<b>Remaining Debt Schedule</b>		
	<b>Principal</b>	<b>Interest</b>
Fiscal Year Ending 2025	\$ 22,365.98	\$ 7,561.02
Fiscal Year Ending 2026	\$ 46,575.29	\$ 13,278.71
Future	\$ 208,780.18	\$ 25,950.88
Total:	<u>\$ 277,721.44</u>	<u>\$ 46,790.61</u>
* rate change 3 year variable		

General Fund - IEPA Loan		
Wastewater Project: L17-5003		
Maturity Date 9/25/2034, Int Rate: 1.93%, Semi-Annual Payments		
Beginning Balance 5/1/2024		\$ 576,634.88
Principal Paid Fiscal Year 2025:		\$ -
Interest Paid Fiscal Year 2025:	\$ -	
<b>Current Balance:</b>		<u>\$ 576,634.88</u>
<b>Remaining Debt Schedule</b>		
Fiscal Year Ending 2025	\$ 50,058.09	\$ 10,888.69
Fiscal Year Ending 2026	\$ 51,028.88	\$ 9,917.90
Future	\$ 475,547.91	\$ 42,347.17
Total:	<u>\$ 576,634.88</u>	<u>\$ 63,153.76</u>

Town of Cortland  
 Restricted Assets  
 August 31, 2024

Item 1.

	Balance 8/1/2024	Deposits 8/31/2024	Expenditures 8/31/2024	Balance 8/31/2024
<b>Customer Deposits</b>				
13-2010 AP	\$ -			\$ -
13-2020 Deferred Revenue	\$ -	-	-	-
13-2301 Occupancy Deposits	\$ -	-	-	-
13-2355 Airport Road Security Deposits	\$ -	-	-	-
<b>Engineering Deposits</b>				
13-2316 DCUSD #428	\$ 51,668.29	\$ -	\$ -	\$ 51,668.29
<b>Land/Cash Contributions</b>				
13-2401 Cortland Fire Protection District	\$ 1,500.00	\$ 2,100.00		\$ 3,600.00
13-2405 Sycamore School District # 427	\$ 3,262.40			3,262.40
13-2406 #428 Schools	\$ 126,122.68	9,176.13		135,298.81
13-2407 Cortland Library	\$ 225.00	315.00		540.00
<b>Storm Sewer Escrow</b>				
13-2411 Neumann Homes Inc	\$ 75,481.55			\$ 75,481.55
<b>Capital Contributions #428 Schools</b>				
13-2432 DRH Cambridge - Richland Trails	\$ 254,325.16	\$ 9,903.87		\$ 264,229.03
<b>Library Building</b>				
13-2452 Library Building	\$ 20,222.40	\$ 1,348.16	\$ -	\$ 21,570.56
<b>Fire Department Building</b>				
13-2461 DRH Cambridge - Richland Trails	\$ 91,144.90			\$ 91,144.90
13-2462 Montalbano - Chestnut Grove	\$ 26,166.00	1,744.40	-	\$ 27,910.40
<b>WasteWater Irrigation Land Acquisition</b>				
13-2501 SSA # 4 Connection Fees	\$ 97,000.00		\$ -	\$ 97,000.00
13-2505 SSA # 8 Connection Fees	\$ -		-	\$ -
13-2551 Waste Water Irrigation Land Fee	\$ 96,500.00	2,000.00	-	\$ 98,500.00
<b>Cortland Events Committee</b>				
13-2900 Festival Parade	\$ -	\$ -	\$ -	\$ -
<b>13-2350 Road Improvements</b>	\$ -	\$ -		\$ -
<b>13-2352 Administrative Fund</b>	\$ 99,423.32	-	-	99,423.32
<b>13-2354 Punch List Follow Up Items</b>	\$ 12,072.46	-	-	12,072.46
<b>Capital Contributions - Town Use (By Purpose)</b>				
13-3100 McPhillips Park Improvements	\$ 13,961.76	\$ -	\$ -	\$ 13,961.76
13-4096 Town Services	\$ -	-	-	-
13-4167 Road Improvements - DC Trash Agreement	\$ 90,523.61			90,523.61
13-4168 Airport Road Property Rent	\$ 17,114.23		22.99	17,091.24
13-4170 Airport Road Farm Rent	\$ 106,953.83		-	106,953.83
13-4161 Parks Improvements	\$ 256.00		-	256.00
13-4171 Park Development Fees	\$ 9,500.00		-	9,500.00
13-4201 Public Works Facility	\$ 20,689.83	2,018.52	-	22,708.35
13-4202 Police Facility	\$ 16,929.44	1,611.12	-	18,540.56
13-4203 Emergency Siren	\$ 3,112.33	46.28	-	3,158.61
13-4204 Town Hall	\$ 41,114.83	2,918.52	-	44,033.35
13-4205 Sports Complex	\$ 178,798.37	2,638.88	-	181,437.25
13-4206 Capital Improvements	\$ 215,479.88	9,569.84	-	225,049.72
13-4206 SCADA - Chestnut Grove	\$ 2,425.60			2,425.60
13-8101 Transfers from Other Funds - Town Loan	\$ 157,239.89		-	157,239.89
13-8701 InvestForeclosures (Dep less Ltr of Credit)	\$ -	-	-	-
13-8702 Performance Bond - Nature's Crossing	\$ -	-	-	-
	<b>\$ 874,099.60</b>	<b>\$ 18,803.16</b>	<b>\$ 22.99</b>	<b>\$ 892,879.77</b>

"FUND BAL"	\$ 835,504.39			
Reserve for McPhillips	\$ 13,961.76			
YTD Revs over Exps	\$ 52,391.18			
Fund Equity	\$ 901,857.33			
		Total Assets	\$ 1,883,559.05	
		Total Liabilities & Equity	\$ 1,883,559.05	
Account Interest	\$ 8,519.84		\$ -	
13-8011				
* Account Interest posted to Capital Improvements				

**SUMMARY OF INCOME AND EXPENSES FOR THE MONTH OF:  
August 31, 2024**

	<b>Beginning Balance</b>	<b>Receipts/ Transfers In</b>	<b>Dividends/ Interest</b>	<b>Expenditures/ Transfers Out</b>	<b>Ending Balance</b>
<b>SSA #1 Special Tax Refunding Bonds 2017</b>					
Bond & Interest Fund	\$ 271,195.58	\$ 16,444.09	\$ 1,070.75	\$ -	288,710.42
2017 Reserve Fund	\$ 359,177.27	-	1,428.57	7,542.34	353,063.50
Special Redemption Account	\$ 135.31		0.62		135.93
Special Reserve Fund 2017	\$ 42,407.47		168.66	2,576.13	40,000.00
Administrative Expense Fund	\$ 6,960.69		27.63		6,988.32
<b>Total SSA #1 Refunding Bonds</b>	<b>\$ 679,876.32</b>	<b>\$ 16,444.09</b>	<b>\$ 2,696.23</b>	<b>\$ 10,118.47</b>	<b>\$ 688,898.17</b>
<b>SSA #4-8 (Sheaffer Project)</b>					
Bond & Interest Fund	\$ 0.00	\$ -			\$ 0.00
Special Redemption Account	\$ -	-	-	-	-
Debt Service Reserve Fund	\$ -	-	-		-
Administrative Expense Fund	\$ -		-		-
<b>Total SSA #4-8</b>	<b>\$ 0.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0.00</b>
<b>SSA #9 (Richland Trails)</b>					
<b>SSA #9</b>					
Bond & Interest Fund	\$ 162,324.56	\$ 1,127.50	\$ 715.24	\$ -	\$ 164,167.30
Reserve Fund	\$ 164,164.01		726.11		164,890.12
Improvement Fund	\$ -				-
Administrative Expense Fund	\$ 13,981.26		68.26		14,049.52
<b>Total SSA #9</b>	<b>\$ 340,469.83</b>	<b>\$ 1,127.50</b>	<b>\$ 1,509.61</b>	<b>\$ -</b>	<b>\$ 343,106.94</b>
<b>Total All SSA</b>	<b>1,020,346.15</b>	<b>17,571.59</b>	<b>4,205.84</b>	<b>10,118.47</b>	<b>1,032,005.11</b>

# Town of Cortland

## "Current Electric Trends, Competitive Pricing, Market Dynamics, Cost Mitigation Strategies, and Influential Market Factors"

October 24, 2024





# Agenda

1. Discuss Current Status of Electric Contract
2. Review Directional Pricing in the Current Energy Market
3. Discuss Market Trends and What's Driving Nationwide Cost Increases
4. Discuss Energy Cost Mitigation Strategies to Lower Town of Cortland's Bill
5. Determine a Move Forward Energy Management Plan Conducive to Capturing Favorable Market Movement while Capping Risks.
6. Go to Energy Market to Seek Final Pricing and Implement Strategic Plan.
7. Return to the Town of Cortland Board with Executable Contracts.

# Review of Existing Contracts

## Electric Supply

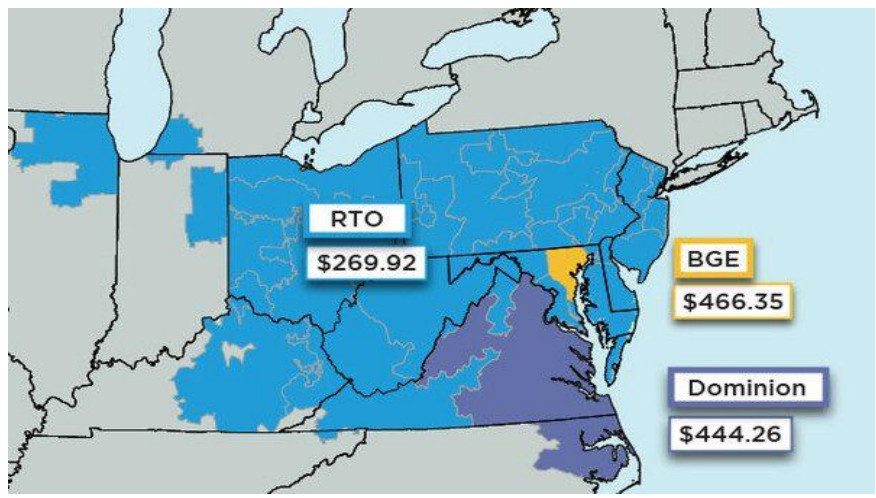
- Currently under contract with Smartest Energy through January 2025. Contract is for a fixed supply rate of \$0.05442/kWh. Contract does have force majeure language, and we are anticipating June 2025 capacity cost increases being applied as a pass through. (See slide 6 for specifics)
- Preliminary pricing beginning February 2025 with the new capacity cost ranges from \$0.05957 for 12 months to \$0.06416 for 48 months (term dependent).
  - Annual budget impact from \$7,806 - \$14,764/year based on 1,515,857 kWh's

# Preliminary Electric Renewal

SUPPLIER QUOTES - All-In Fixed				
Supplier	12 Months	24 Months	36 Months	48 Months
Constellation NewEnergy:	\$0.06399	\$0.06600	\$0.06758	\$0.06877
<b>Smartest Energy:</b>	<b>\$0.05957</b>	<b>\$0.06214</b>	<b>\$0.06342</b>	<b>\$0.06416</b>
AEP Energy:	\$0.06425	\$0.06734	\$0.06936	\$0.07148
Direct Energy:	\$0.06167	\$0.06448	\$0.06568	\$0.06631
Aggressive Energy:	\$0.06362	\$0.06604	\$0.06665	-
Dynegy Energy:	\$0.06112	\$0.06487	\$0.06736	\$0.06937
Hudson Energy*:	\$0.06310	\$0.06530	\$0.06610	\$0.06640
Shell Energy:	\$0.06082	\$0.06338	\$0.06488	\$0.06584
Eligo Energy:	\$0.06490	\$0.06829	\$0.07161	-
Nordic Energy:	\$0.06751	\$0.07000	-	-
Freepoint Solutions:	\$0.06122	\$0.06366	\$0.06473	\$0.06435
APG&E:	Did Not Provide Pricing			
MC Squared Energy:	Did Not Provide Pricing			
SFE Energy:	Did Not Provide Pricing			
CleanSky Energy:	Did Not Provide Pricing			

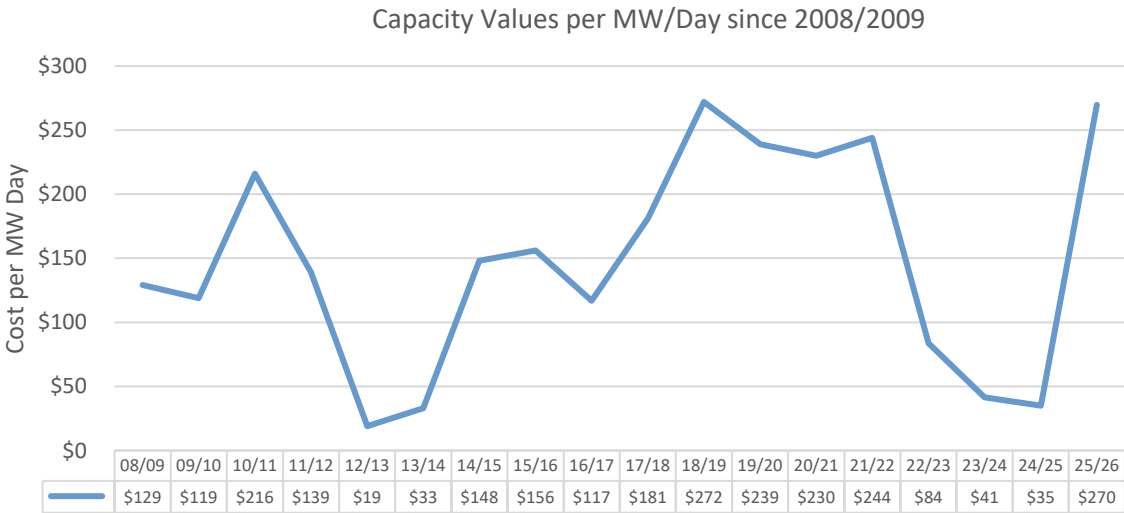
\*Annual Capacity True-Up

# Capacity Cost – What’s Happening?



Prices at PJM Interconnection’s June 2025/ May 2026 base residual auction (BRA) spiked to \$269.92/MW-day for most resources in the wholesale power market, pointing to a tightening supply-demand balance that could have significant implications for the regional transmission organization (RTO).

ComEd is part of the PJM Interconnection coordinates the movement of electricity through all or parts of Delaware, Illinois, Indiana, Kentucky, Maryland, Michigan, New Jersey, North Carolina, Ohio, Pennsylvania, Tennessee, Virginia, West Virginia and the District of Columbia.

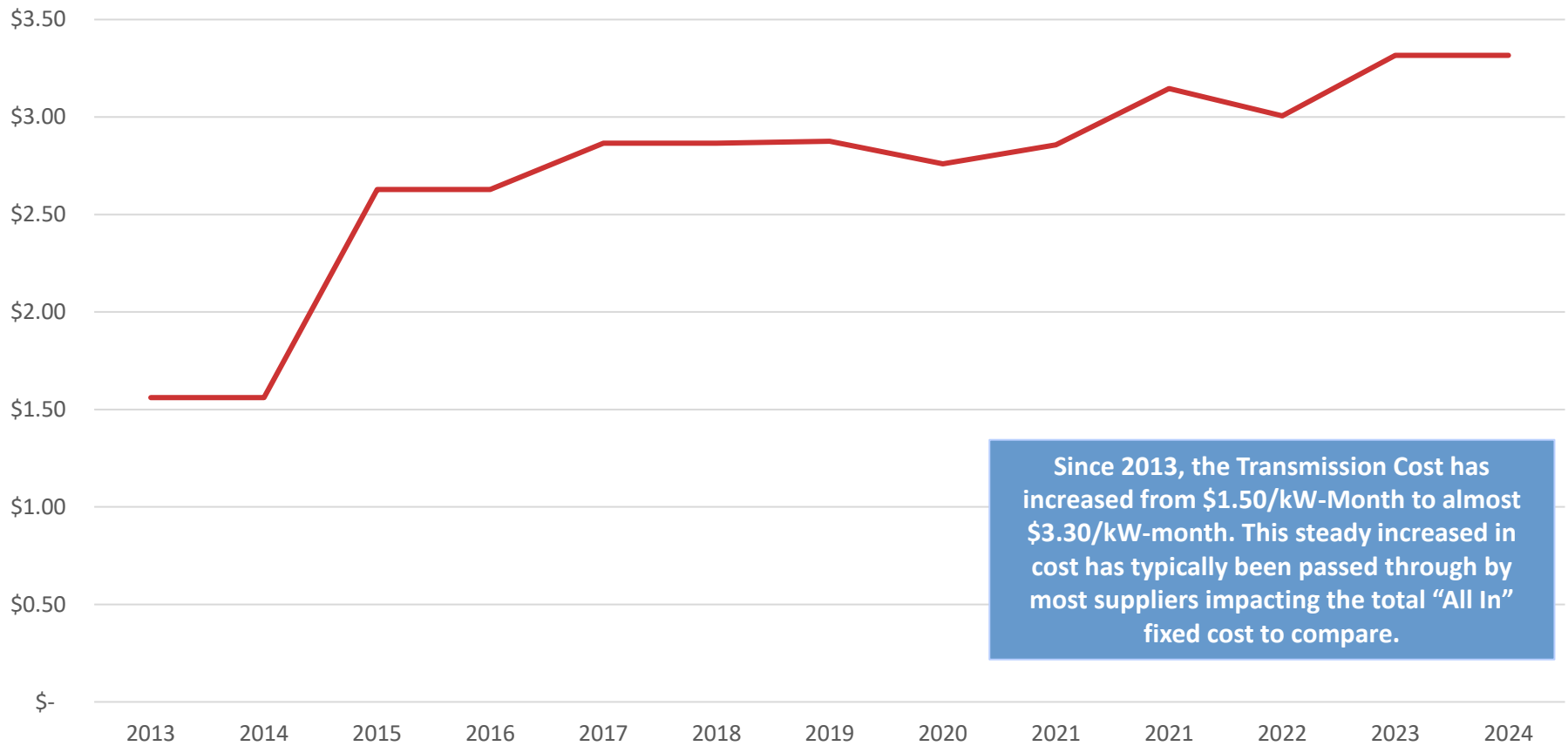


The impact of the increase in Capacity per the 2025/2026 auction results increases the total cost per kWh on the supply side to around \$0.009-0.010/kWh..

Capacity Year	PLC Value	PJM Capacity Charge	PLC	Annual Cost	Per kWh
2024 / 2025	150.9	\$0.02892	\$ 139.65	\$1,676	\$0.00111
2025 / 2026	150.9	\$0.26997	\$ 1,303.67	\$15,644	\$0.01034

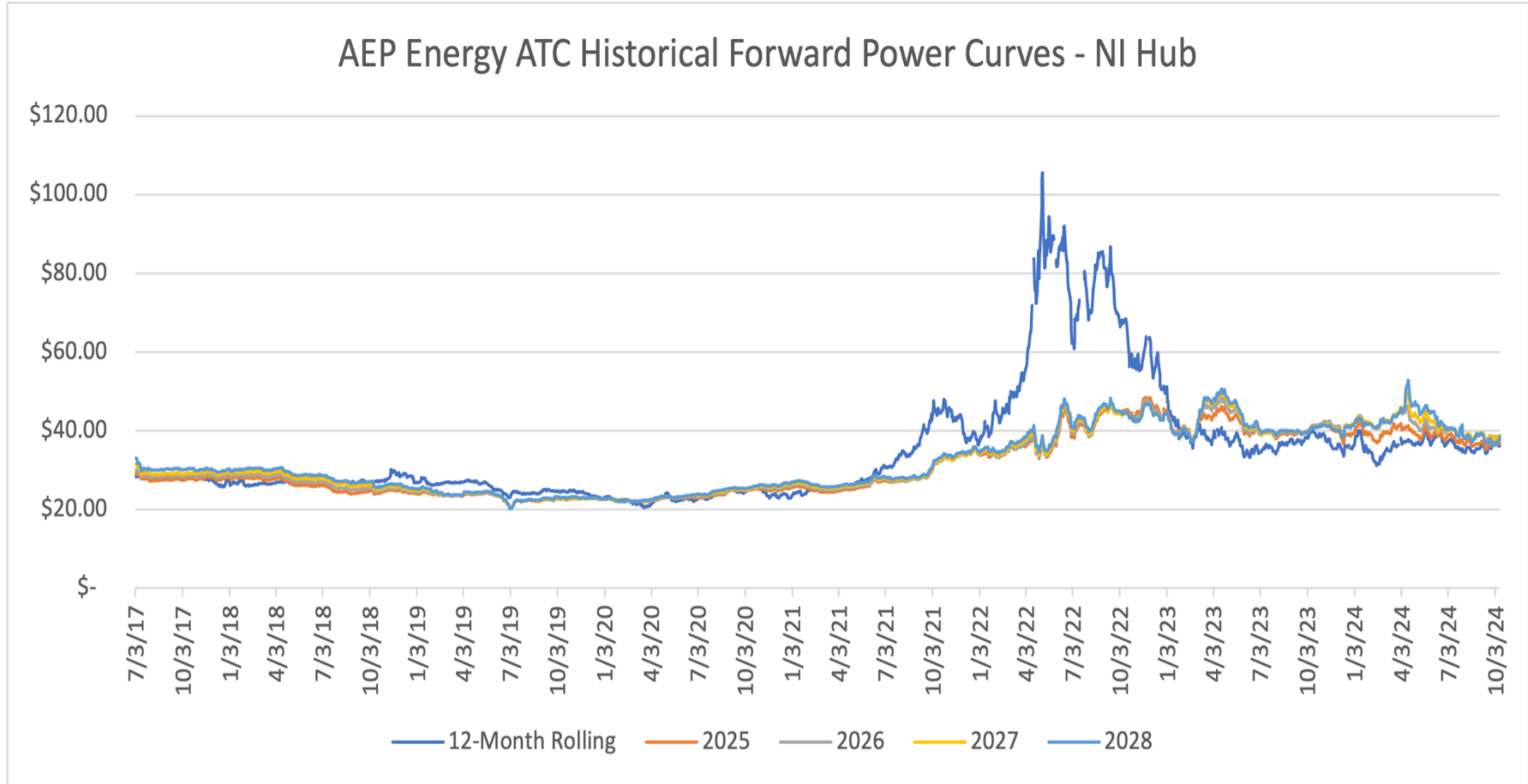
# Transmission Costs History

ComEd Transmission Costs  
\$/kW-Month



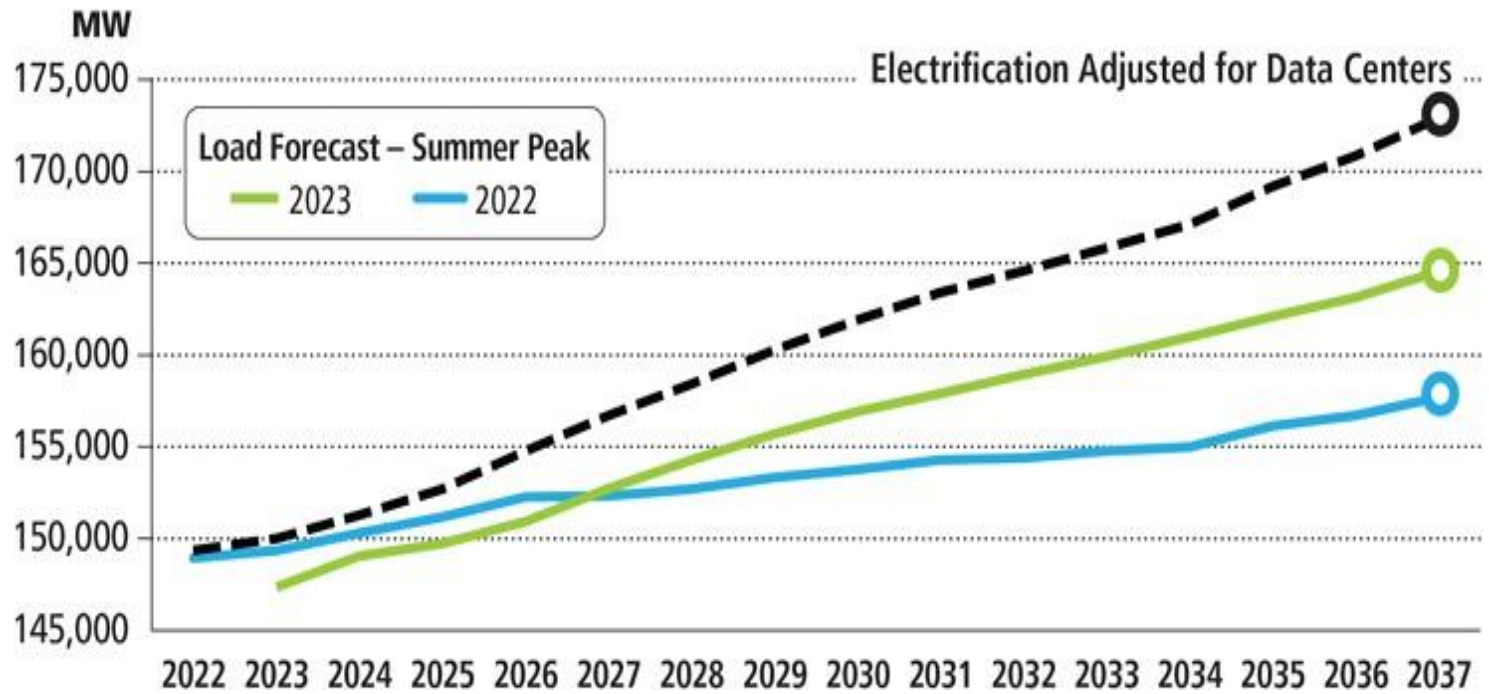
Since 2013, the Transmission Cost has increased from \$1.50/kW-Month to almost \$3.30/kW-month. This steady increased in cost has typically been passed through by most suppliers impacting the total "All In" fixed cost to compare.

# Wholesale Electric Market Conditions





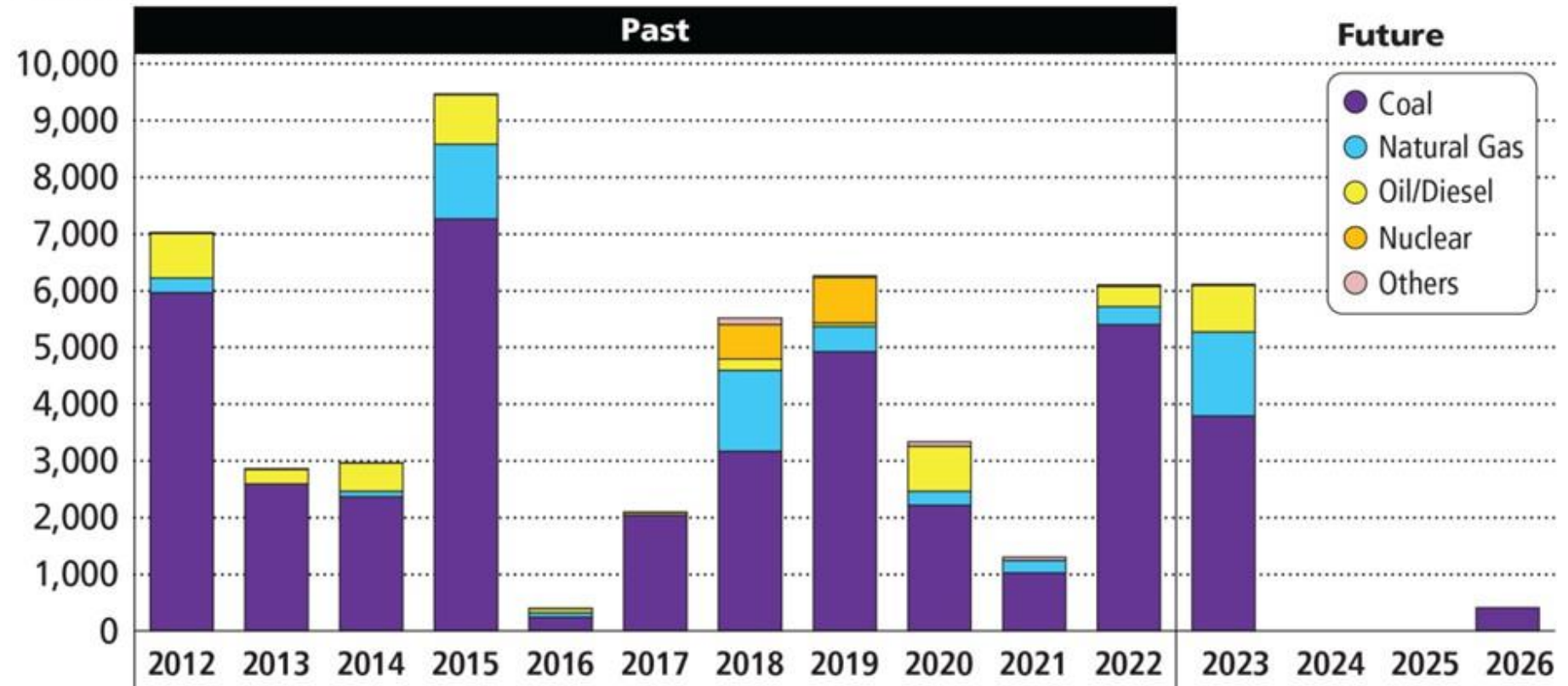
# Drivers of New Demand



Source: [Energy Transition in PJM: Resource Retirements, Replacements & Risks](#)

# Generation Plant Retirements

Capacity (MW ICAP)



Largely since 2012 the largest sector of generation plant retirements, have been in the Coal sector. Impending future retirements to natural gas generation facilities have placed a strain and gap between current reliability based on these assets vs. new technologies coming online.

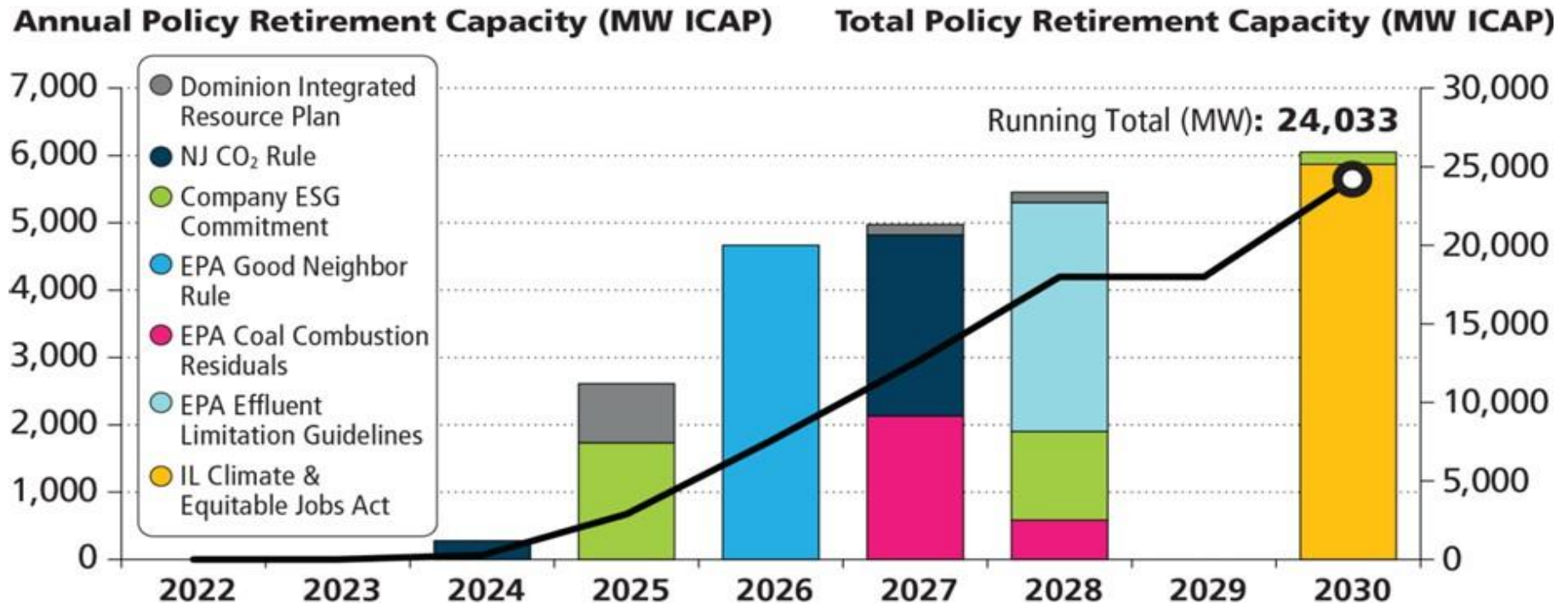


Item 2.



# Future Generation Retirements

**Annual Policy Retirement Capacity (MW ICAP)**      **Total Policy Retirement Capacity (MW ICAP)**



Running Total (MW): **24,033**

Year	Annual Policy Retirement Capacity (MW ICAP)	Total Policy Retirement Capacity (MW ICAP)
2022	0	0
2023	0	0
2024	~200	~200
2025	~1,700	~1,900
2026	~4,600	~6,500
2027	~2,800	~9,300
2028	~4,800	~14,100
2029	~0	~14,100
2030	~10,000	24,033

Legend:

- Dominion Integrated Resource Plan
- NJ CO<sub>2</sub> Rule
- Company ESG Commitment
- EPA Good Neighbor Rule
- EPA Coal Combustion Residuals
- EPA Effluent Limitation Guidelines
- IL Climate & Equitable Jobs Act

State Mandated Retirements, through 2030, continue to pressure the market for base load capacity on the grid

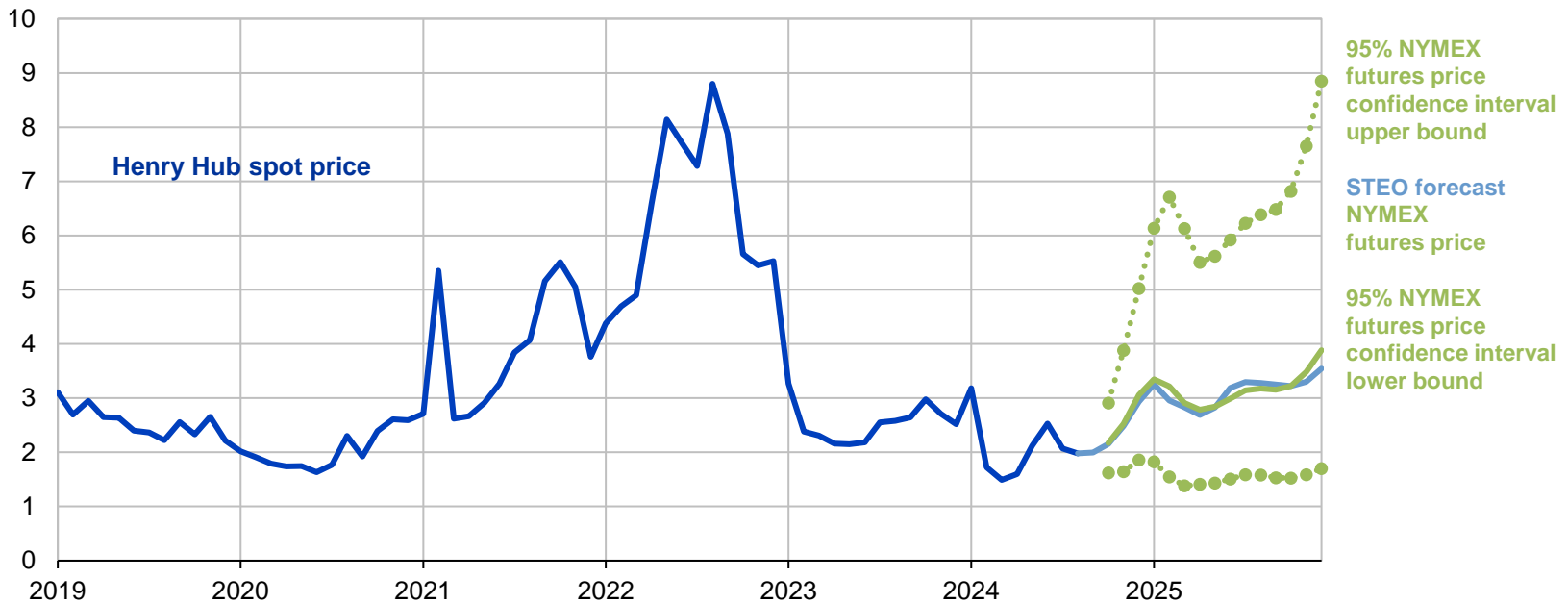
41

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10

# Natural Gas Pricing Forecast

**Henry Hub natural gas price and NYMEX confidence intervals**  
dollars per million British thermal units

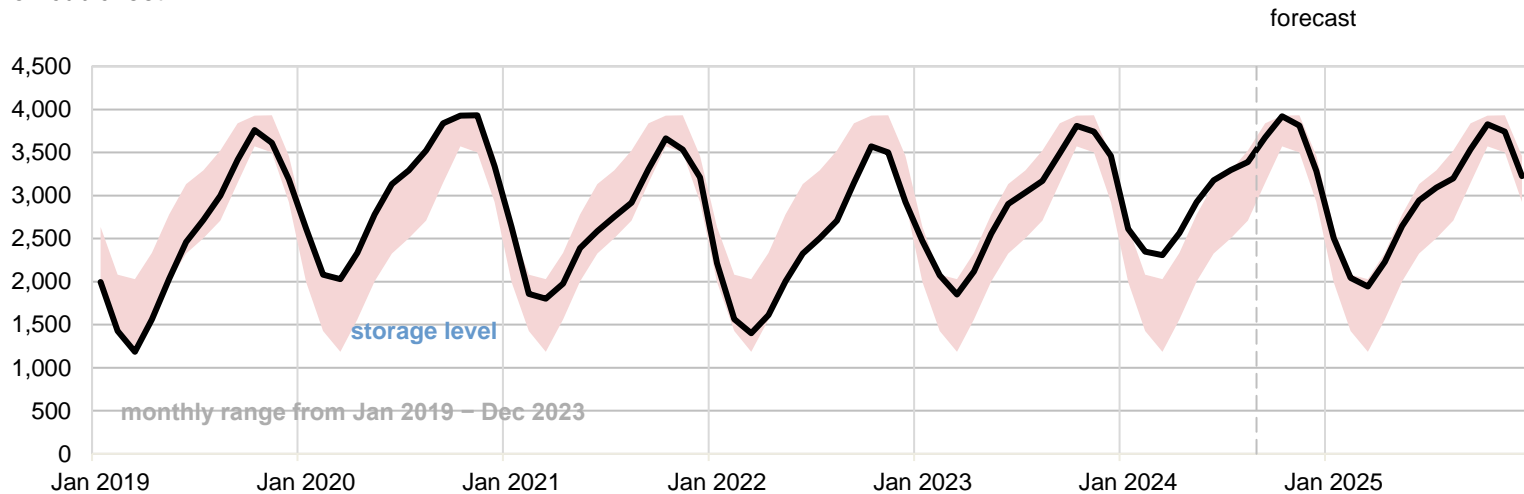


Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, September 2024, CME Group, and Refinitiv an LSEG Business

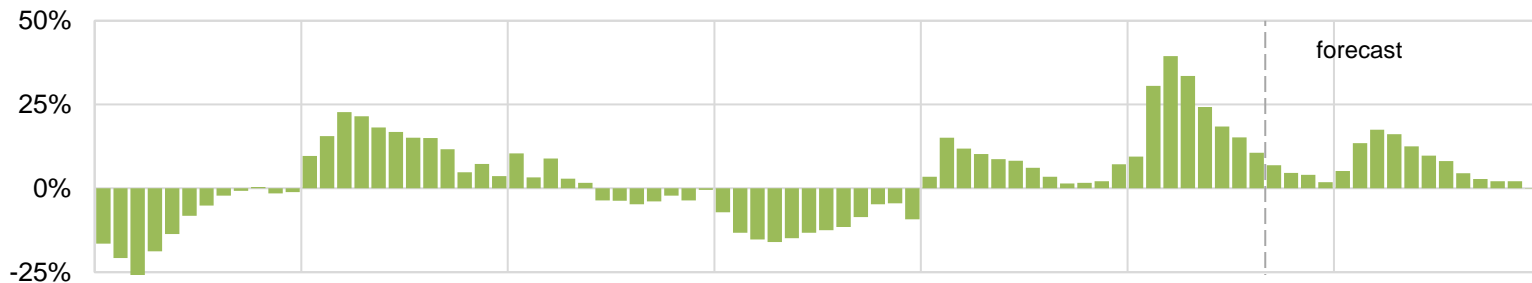
Note: Confidence interval derived from options market information for the five trading days ending September 5, 2024. Intervals not calculated for months with sparse trading in near-the-money options contracts.

# Natural Gas Storage

**U.S. working natural gas in storage**  
billion cubic feet



**Percentage deviation from 2019 – 2023 average**

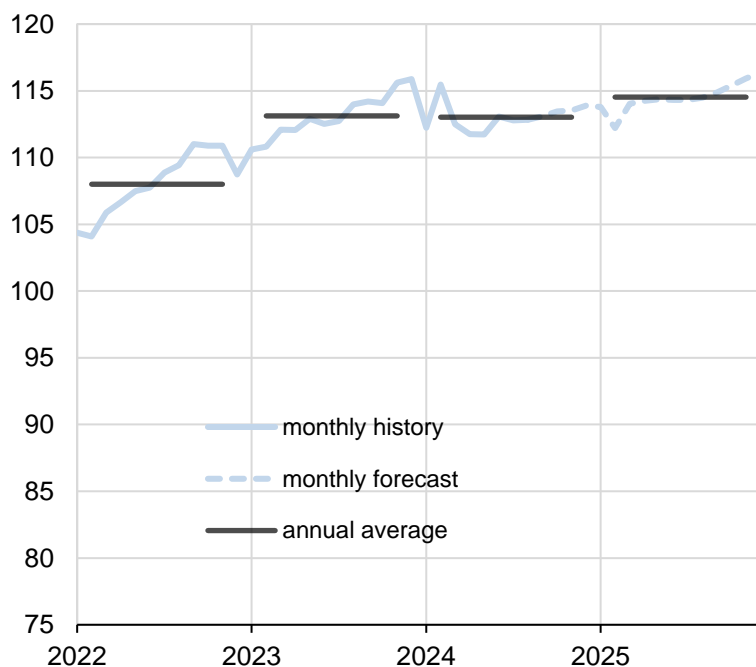


Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, September 2024

# Natural Gas Production

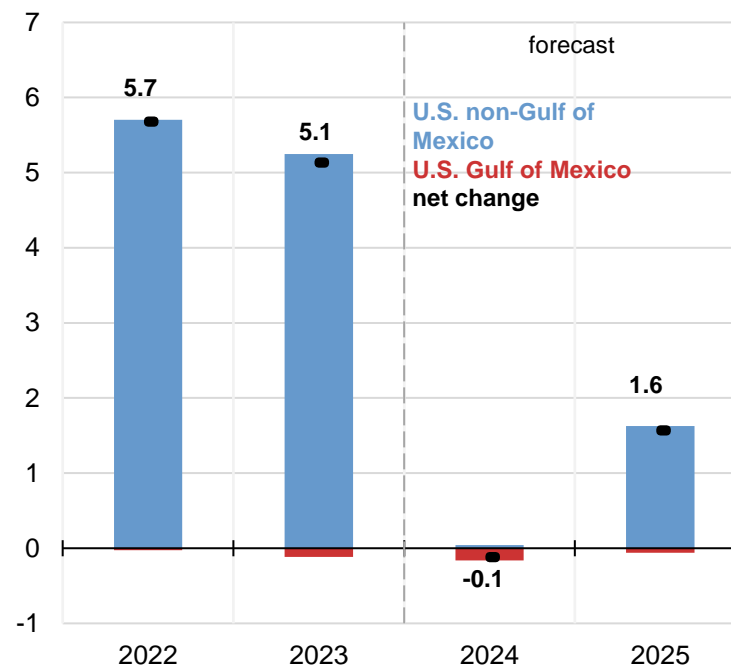
## U.S. marketed natural gas production

billion cubic feet per day



## Components of annual change

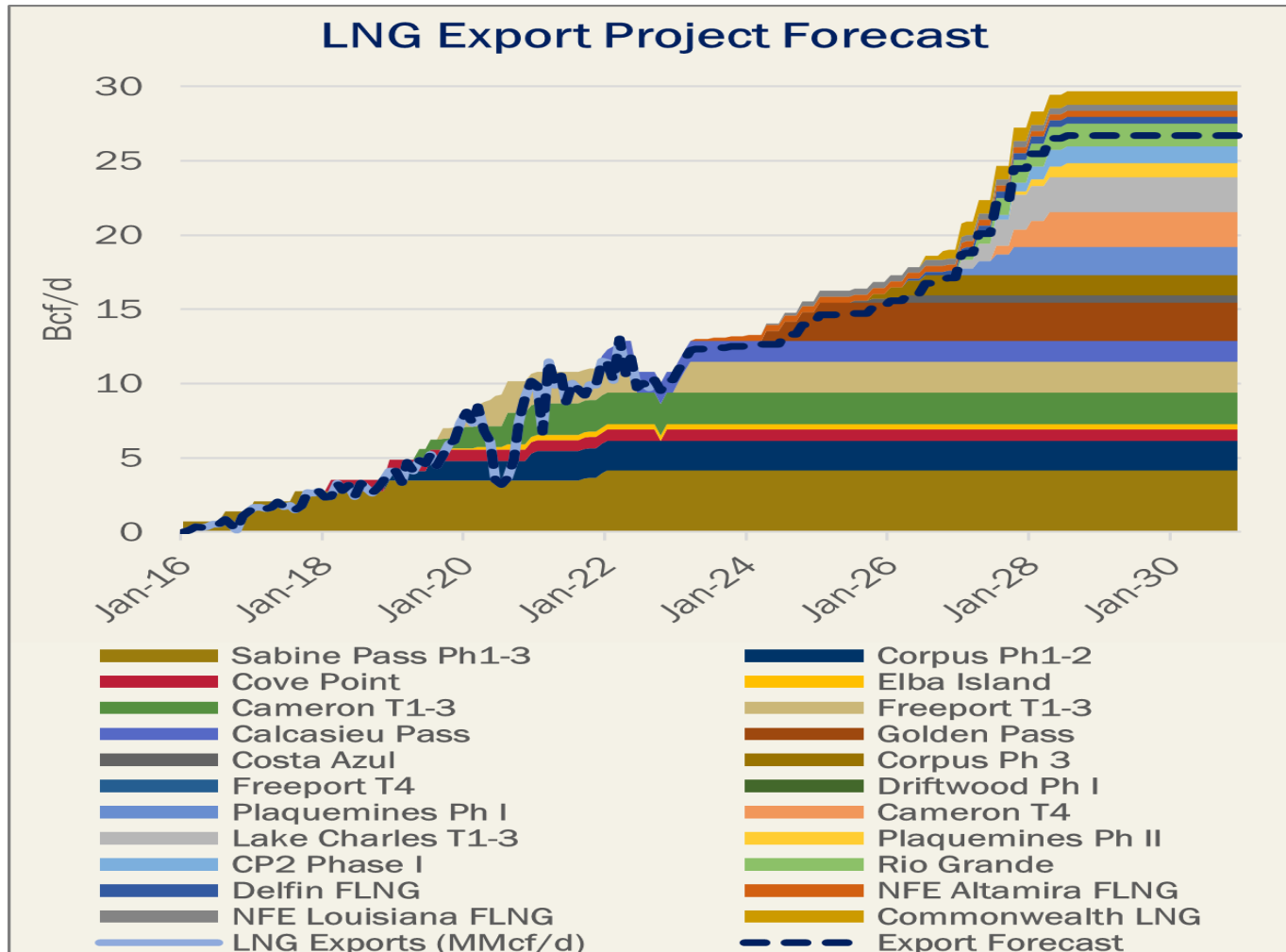
billion cubic feet per day



Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, September 2024



# LNG Exports Continue to Rise



# Carbon Free Resource Adjustment Explained (ComEd Delivery Charges)

## What is the Carbon-Free Resource Adjustment (CFRA)?

The Carbon-Free Resource Adjustment (CFRA) was created by a provision in the 2021 [Climate and Equitable Jobs Act](#), or CEJA, groundbreaking energy legislation in Illinois. The CFRA was meant to give a subsidy over five years to Illinois nuclear power plants (Bryon, Dresden and Braidwood) to support lower-cost carbon-free energy when market prices were below a certain level. CEJA also requires nuclear plant owners to pay consumers in the form of a bill credit if whole energy prices skyrocketed above a certain level. The idea was that if energy prices were high, the nuclear plants would earn more and wouldn't need the extra subsidy. That led to the CFRA being a credit over most of the past year. The CFRA, which is in effect through 2027, appears as a per-kilowatt-hour charge or credit on bills.

2022		2023		2024	
	Total Invoiced Rate/kWh		Total Invoiced Rate/kWh		Total Invoiced Rate/kWh
January	-	January	(\$0.02384)	January	\$0.016080
February	-	February	(\$0.00330)	February	\$0.016120
March	-	March	(\$0.00033)	March	\$0.020600
April	-	April	(\$0.00033)	April	\$0.023390
May	-	May	(\$0.00333)	May	\$0.013350
June	\$ (0.043060)	June	\$0.01241	June	\$0.008800
July	\$ (0.043060)	July	\$0.01241	July	\$0.006980
August	\$ (0.043060)	August	\$0.01241	August	\$0.006060
September	\$ (0.043060)	September	\$0.01241	September	\$0.008750
October	\$ (0.041150)	October	\$0.01092	October	\$0.01106
November	\$ (0.041150)	November	\$0.01354	November	
December	\$ (0.023840)	December	\$0.01562	December	

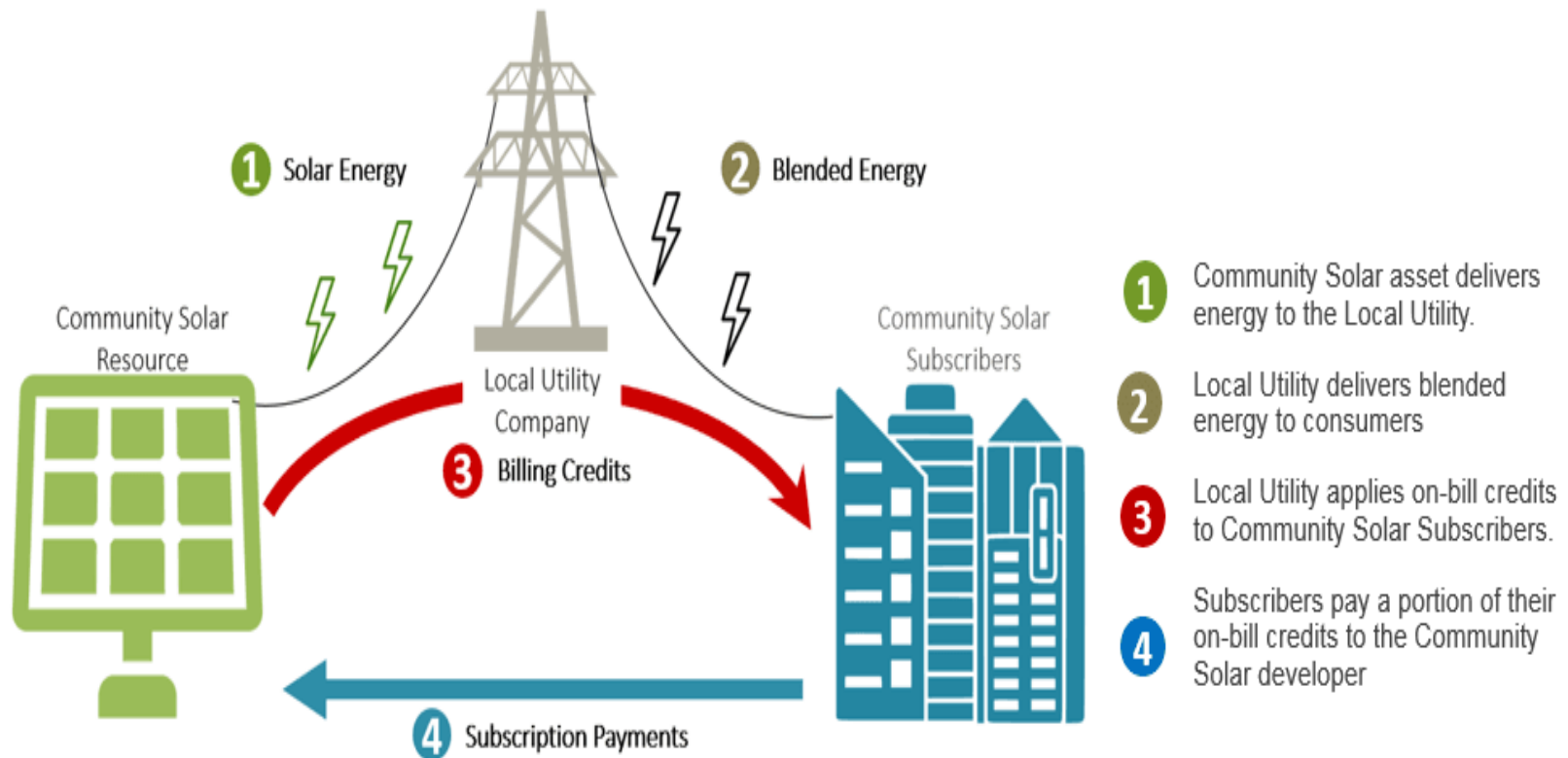




**Town of Cortland -  
Community Solar Subscription Program  
October 24, 2024**

# How Does Community Solar Work?

Community solar projects generate electricity, and that power is delivered into the electric grid of the utility. The community solar project signs up subscribers who receive monthly net metering credits on the supply portion of their electric bill for their portion of the solar power generated each calendar month. Each subscription is tied to a specific community solar project.



- 1** Community Solar asset delivers energy to the Local Utility.
- 2** Local Utility delivers blended energy to consumers
- 3** Local Utility applies on-bill credits to Community Solar Subscribers.
- 4** Subscribers pay a portion of their on-bill credits to the Community Solar developer



Item 2.



# What are the Benefits of Community Solar?

## What is Community Solar?

A community solar project is a single site solar installation shared by multiple subscribers. Community solar allows “subscribers” to receive net metering credits on the supply portion of their electricity bill and support the development of new renewable energy resources without needing to install equipment on their property.

## What are the Benefits?

Subscribers will save 10% of the community solar credits on the ComEd portion of their electricity bill. The placement of these credits vary depending on if you are with a supplier and how they bill. Community Solar is also an easy way to support clean energy generation in Illinois. Supporting these types of projects helps reduce dependence on fossil fuels and support clean energy generation. In addition, you do not have to invest in solar panels on your smaller lift stations, pumphouses, or offices.

## How Does Billing Work?

Historically programs have a waiting list however recently built solar fields are beginning to come online freeing up new capacity for subscriptions. After successfully completing the enrollment process with solar developer, you will begin to receive the net metering credits on the ComEd portion of your monthly electric utility bill for your share of the generation created by your Community Solar project. Solar developer then bills you for 90% of the net metering credits and you save 10%. Note that delivery and other charges separate from electricity supply will remain the same on your ComEd bill.

### METER INFORMATION

Read Dates	Meter Number	Load Type	Reading Type	Previous	Present	Difference	Multiplier	Usage
12/2-1/2	123456789	General Service	Total kWh	69286 <b>Estimate</b>	70299 <b>Estimate</b>	1013	x 1	<b>1013</b>

### RENEWABLE COMMUNITY SUPPLY DETAILS

This is where the community solar net metering credits appear on your ComEd statement.

Generation Period	Project Name	Phone Number	Generation kWh	Rate	Total
12/1 - 12/31	Community Solar Project	312.300.5657	1006.9332	-0.05347	<b>-\$53.84</b>

### CHARGE DETAILS

Residential - Space Heat Single 12/2/20 - 1/2/21 (32 Days)

#### SUPPLY

Electricity Supply Charge	1,013 kWh X 0.05847	\$59.23
Transmission Services Charge	1,013 kWh X 0.01220	\$12.36
Purchased Electricity Adjustment		-\$5.07
<b>Renewable Community Supply Credit</b>		<b>-\$53.84</b>

\$12.68

Service Period Total **\$65.30**

Total Debit Balance **\$65.30**

### UPDATES

#### ComEd

- Your account has been billed with an estimated read because of unsuccessful attempts to remotely read your smart meter. Please

An invoice of \$48.46 would then be issued by the solar developer

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3

# Community Solar – Guaranteed 10% Savings

Under the Climate and Equitable Jobs Act, additional funding opened incentives for new Community Solar programs that the Town of Cortland can participate in. Currently, most fields built in ComEd are filled up, however Progressive was able to secure a space with a few developers for solar field developments that are coming online in late 2024/early 2025.

The Town of Cortland should subscribe with a Community Solar program that provides a guaranteed savings of 10% vs. the ComEd utility tariff rate (\$0.06923/kWh through May 2024 then \$0.0925/kWh in June 2025 that will change annually). These programs are on a first come first serve basis (filling up fast) and by participating in the program the Town of Cortland can achieve an additional savings mechanism for all accounts.

## Program Specifics:

- Invoiced charges on the ComEd bills for both the 100% subscription credit and 90% subscription charge. We can set up a master summary invoice with ComEd.
- Capture an additional annual savings of \$14,021 vs. the current ComEd utility tariff price to compare.
- Guaranteed Savings contract term is for up to 20 years. We recommend staying on for the entire contract term as an additional cost saving option. Contract terms will vary depending on the developer and account size.
- Can participate in Electric Supply with a Supplier and Community Solar program at the same time
- **Subscription Capacity is extremely competitive and space fills fast.**
- **Subscription volumes may be enrolled in multiple batches when space is available. We are recommending all Town of Cortland accounts enroll in a subscription program.**

## Next Steps:

- **Secure Board Approval at the next available Board Meeting to authorize the subscription to a Community Solar program at a guaranteed 10% savings program and finalize disclosure + contract review with legal when developer space is secured.**

# Community Solar Savings

Total Subscribed kWh Volume		Community Solar Subscription Invoiced Amount	
Annual Subscription kWh:	1,515,817	Annual Subscription kWh:	1,515,817
ComEd Credited Rate:	\$0.09250	ComEd Credited Rate less 10%	\$0.08325
Total Credit the District will Receive:	\$140,213	Total Subscription Costs:	\$126,192
		Community Solar Subscription Savings	\$14,021

ComEd's Price to Compare will vary every year over the 20-year contract term. By participating, the Town of Cortland will be guaranteed a 10% savings vs. the ComEd published rate (Price to Compare) with the Community Solar subscription program. Additional savings can be achieved as more developer capacity comes online.


# Purchase Agreement



Keegan Gjovik  
Gjovik Ford  
12950 EAST U.S. 34  
Plano, IL 60545

Buyer	Co-Buyer	Vehicle
Town Of Cortland Joel Summerhill 100 South Llanos Cortland IL 60112 D: (815) 756-9684, C: (815) 739-1449 water-sewer@cortlandil.org		2025 Ford Explorer VIN: Stock #: Mileage: Color:

Purchase Details	
Sales Price:	\$58,557.00
Accessories:	\$0.00
Service Contract:	\$0.00
Government Fees:	\$15.00
Proc/Doc:	\$358.03
Total Taxes:	\$0.00
<b>Total Sales Price:</b>	<b>\$58,930.03</b>
Trade Allowance:	\$0.00
Trade Payoff:	\$0.00
Trade Equity:	\$0.00
Rebate:	\$0.00
Cash Down:	\$0.00
<b>Cash Price:</b>	<b>\$58,930.03</b>

X   
 \_\_\_\_\_  
 Customer Signature  
 5-18-2024  
 \_\_\_\_\_  
 Date

X \_\_\_\_\_  
 Manager Signature  
 \_\_\_\_\_  
 Date

Disclaimer:  
On approved credit.

Printed 4/29/24 5:06 PM



# TOWN OF CORTLAND 2024 TAX LEVY REQUEST

	2023 TAXABLE VALUATION			2024 ESTIMATED ** TAXABLE VALUATION				
DeKalb County	\$92,990,574 <u>\$92,990,574</u>			\$104,647,435 <u>\$104,647,435</u>		12.54% Increase in EAV New Construction of \$2,079,177		
	2023 Levy Request	2023 Actual	2023 Actual Rate	2024 Levy Request	2024 Calculated Rate	Max Rate	% increase	\$ increase
<b>Town of Cortland</b>								
Corporate	\$ 500,000	\$ 500,001.02	0.5377%	515,000	0.4921%	<b>1.000%</b>	3.00%	\$ 14,999
IMRF	55,000	55,003.92	0.0591%	55,000	0.0526%		-0.01%	(4)
Police	194,000	194,006.23	0.2086%	223,281	0.2134%	<b>0.600%</b>	15.09%	29,275
Social Security	52,000	52,000.33	0.0559%	52,000	0.0497%		0.00%	(0)
<b>Total Town Levy</b>	<b>801,000</b>	<b>801,011.50</b>	<b>0.8614%</b>	<b>845,281</b>	<b>0.8077%</b>		<b>5.53%</b>	<b>44,270</b>
<b>Cortland Library</b>								
Operations and Maint	5,000	4,984.29	0.0054%	5,750	0.0055%	<b>0.200%</b>	15.36%	766
IMRF	10,500	10,498.64	0.0113%	11,500	0.0110%		9.54%	1,001
Library	247,000	246,769.09	0.2654%	260,553	0.2490%	<b>0.600%</b>	5.59%	13,784
Audit	2,000	2,008.60	0.0022%	2,000	0.0019%		-0.43%	(9)
Tort	5,000	5,003.00	0.0054%	5,000	0.0048%		-0.06%	(3)
Social Security	12,000	11,995.78	0.0129%	12,000	0.0115%		0.04%	4
<b>Total Library Levy</b>	<b>281,500</b>	<b>281,259.40</b>	<b>0.3025%</b>	<b>296,803</b>	<b>0.2836%</b>		<b>5.53%</b>	<b>15,544</b>
<b>Total Town &amp; Library</b>	<b>1,082,500</b>	<b>1,082,270.90</b>	<b>1.1639%</b>	<b>1,142,084</b>	<b>1.0914%</b>		<b>5.53%</b>	<b>59,813</b>
SSA #1	421,103	442,001	0.4753%	442,000	0.4224%		0.00%	(1)
SSA #9	207,460	204,424.00	0.2198%	204,500	0.1954%		0.04%	76
<b>Total SSA Levy</b>	<b>628,563</b>	<b>646,425</b>	<b>0.6952%</b>	<b>646,500</b>	<b>0.6178%</b>		<b>0.0370%</b>	<b>75</b>
<b>al Town, Library and SSA</b>	<b>\$ 1,711,063</b>	<b>\$ 1,728,696</b>	<b>1.8590%</b>	<b>\$ 1,788,584</b>	<b>1.7092%</b>		<b>3.46%</b>	<b>\$ 59,888</b>

\*\* Need to update information



TAX INCREMENT FINANCING (TIF) DISTRICT

APPLICATION FOR TIF BENEFITS RELATING TO PRIVATE (TIF) ELIGIBLE REDEVELOPMENT PROJECT COSTS

Pursuant to Section (65 ILCS 5/11-74.4-4(b)) of the Tax Increment Allocation Redevelopment Act (65 ILCS 5/11-74.4 et. seq.), municipalities may make and enter into contracts with private developers to induce redevelopment projects which are necessary or incidental to the implementation and furtherance of its redevelopment plan and project. Municipalities may also, under certain conditions, incur project redevelopment costs and reimburse developers who incur redevelopment project costs which are authorized by a redevelopment agreement (65 ILCS 5/11-74.4-4 (j)).

Private developers seeking reimbursement of TIF eligible redevelopment project costs are required by the municipality to complete this application allowing the municipality to adequately determine the developer's eligibility for assistance from the Tax Increment Financing (TIF) District.

INSTRUCTIONS: Complete each section and return via email to [tifillinois@tifillinois.com](mailto:tifillinois@tifillinois.com), fax (309) 664-7878 or U.S. Mail to: The Economic Development Group, Ltd., 1701 Clearwater Avenue, Bloomington, IL 61704.

PART I: DEVELOPER INFORMATION

Developer Legal/Business Name: Carland Floorings (Rich Jonutz) Date: 9/13/24

Business type:  Sole Proprietorship;  Partnership;  Corporation (State of Charter: \_\_\_\_\_);  LLC  Other (please describe): \_\_\_\_\_ Please list any other business, subsidiary, parent company, corporation, limited liability company, individual, or other entity that might incur costs related to this Project: \_\_\_\_\_

Developer's Contact Information:  
Name: Rich Jonutz Title: Owner  
Address: 300 W. Rt 38  
City: Carland State: IL Zip: 60112  
Daytime Phone: 815 758-0108 Mobile: 815 970 0416  
Fax: \_\_\_\_\_ email: CarlandFloorings@aol.com

PART II: PROJECT INFORMATION

TIF District Name \_\_\_\_\_ City \_\_\_\_\_  
Project Name \_\_\_\_\_  
Anticipated Start Date \_\_\_\_\_ Anticipated Completion Date \_\_\_\_\_

Project Description \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

Project is classified as:  Industrial;  Commercial;  Residential

Project Street Address 90 West Ellwalk St.

Parcel(s) Relating to the above described project:

1. Property Identification Number (PIN) lot 63  
 Is this property within the TIF District Boundary (or proposed boundary)?  Yes  No  
 Date property was acquired: Feb 2024
  
2. Property Identification Number (PIN) \_\_\_\_\_  
 Is this property within the TIF District Boundary (or proposed boundary)?  Yes  No  
 Date property was acquired: \_\_\_\_\_
  
3. Property Identification Number (PIN) \_\_\_\_\_  
 Is this property within the TIF District Boundary (or proposed boundary)?  Yes  No  
 Date property was acquired: \_\_\_\_\_  
 (Please list any additional parcels on separate sheet and attach)

**IF RESIDENTIAL:** what is the expected absorption rate or "build-out" for the project?

PHASE I: Number of lots = _____ @ \$ _____ per lot			PHASE II: Number of lots = _____ @ \$ _____ per lot		
Calendar Year	Number of Homes or Units	Avg. Fair Market Value (House and Lot)	Calendar Year	Number of Homes or Units	Avg. Fair Market Value (House and Lot)

(Please describe additional phases on separate sheet and attach)

**FOR ENTIRE PROJECT:**

Total Projected Investment \$ \_\_\_\_\_ (Land and Real Estate Improvements Only)  
 Total Number of Jobs Created: \_\_\_\_\_  
     Number of Jobs FTE (full-time equivalent): \_\_\_\_\_  
 Current annual retail sales (if applicable - commercial projects only) . . . . . \$ \_\_\_\_\_  
 Projected (new) annual retail sales generated by this project . . . . . \$ \_\_\_\_\_

**PART III. ESTIMATED TIF ELIGIBLE PROJECT COSTS**

Property Assembly Costs:

*Phase I:*

*Phase II:*

1. Property Acquisition . . . . .	\$	<u>13,997.50</u>	\$	_____
2. Site preparation, clearing and grading . . . . .	\$	_____	\$	_____
3. Demolition . . . . .	\$	_____	\$	_____

*Koa*

Professional Fees:

1. Planning, engineering, architectural . . . . .	\$	<u>12,700.00</u>	\$	_____
2. Legal . . . . .	\$	_____	\$	_____
3. Accounting/financial . . . . .	\$	_____	\$	_____
4. Marketing (land only) . . . . .	\$	_____	\$	_____
5. Other professional fees . . . . .	\$	_____	\$	_____

Job training and retraining services . . . . . \$ \_\_\_\_\_ \$ \_\_\_\_\_

Rehabilitation or renovation (existing buildings) . . . . . \$ \_\_\_\_\_ \$ \_\_\_\_\_

Public infrastructure improvements . . . . . \$ \_\_\_\_\_ \$ \_\_\_\_\_  
(Water, sewer, drainage, sidewalks, curb, etc.)

Utilities extension . . . . . \$ 4,050.00 \$ \_\_\_\_\_

*who build  
water/sewer*

Interest Buy-Down:

Principal \_\_\_\_\_ @ \_\_\_\_\_ % per annum  
for \_\_\_\_\_ years = Estimated Interest Expense

X 30% . . . . . \$ \_\_\_\_\_ \$ \_\_\_\_\_

Miscellaneous/Other (please specify):

1. <u>cut curb</u> . . . . .	\$	<u>1,850.00</u>	\$	_____
2. _____ . . . . .	\$	_____	\$	_____
3. _____ . . . . .	\$	_____	\$	_____

**TOTAL ESTIMATED ELIGIBLE COSTS** . . . . . \$ 0.00 \$ 0.00

Additional Notes/Comments: \_\_\_\_\_

*(Please describe estimated eligible project costs for additional phases on separate sheet and attach)*



**PART IV. DECLARATIONS**

**Municipality**

Pursuant to the TIF Act, the municipality has the authority to make and enter into all contracts with property owners, developers, tenants, overlapping taxing bodies, and others necessary or incidental to the implementation and furtherance of its redevelopment plan and project. Furthermore, the municipality may incur project redevelopment costs and reimburse developers who incur redevelopment project costs authorized by a redevelopment agreement; provided, however, that on and after the effective date of the amendatory Act of the 91st General Assembly, no municipality shall incur redevelopment project costs (except for planning costs and any other eligible costs authorized by municipal ordinance or resolution that are subsequently included in the redevelopment plan for the area and are incurred by the municipality after the ordinance or resolution is adopted) that are not consistent with the program for accomplishing the objectives of the redevelopment plan as included in that plan and approved by the municipality until the municipality has amended the redevelopment plan as provided elsewhere in the Act.

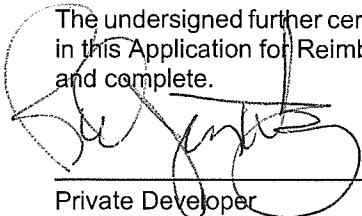
**Jacob & Klein, Ltd. and The Economic Development Group, Ltd.**

As special TIF attorneys and TIF consultants (respectively for municipalities), Jacob & Klein, Ltd. (J&K) and the Economic Development Group, Ltd. (EDG) will rely on the information and assumptions contained in the foregoing material to prepare financial projections relating to this project and the potential benefits of tax increment financing. J&K and EDG will not undertake an independent investigation to verify any of the information or material contained herein. No warranty, express or implied, as to the accuracy of the materials and information contained herein or the results projected in any presentation is made by J&K or EDG, its officers or employees. J&K and EDG specifically disclaim the accuracy of the formulas and calculations used to project potential TIF benefits and have no obligation to investigate or update, recalculate or revise the calculations. The material presented by J&K and EDG based on information provided herein is subject to risks, trends and uncertainties that could cause actual events to differ materially from those presented. Those persons providing information contained in this Application for Reimbursement of TIF Eligible Project Costs have represented to J&K and EDG that, as of the date it was provided, the information was accurate to the best of their knowledge. Any person viewing, reviewing or utilizing financial projections or other presentations based on the information contained in this Application should do so subject to all of the foregoing limitations and shall conduct independent investigation to verify the assumptions and calculations presented by J&K and EDG. By acceptance and use of any presentation created from the information contained herein, the user accepts all of the foregoing limitations and releases J&K and EDG from any liability in connection therewith.

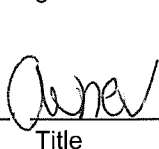
**Private Developer**

The Private Developer hereby asserts that this redevelopment project would not be economically feasible without the use of tax increment financing.

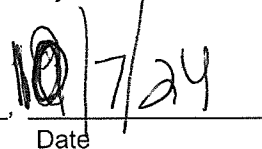
The undersigned further certifies and warrants that to the best of his/her knowledge the information contained in this Application for Reimbursement of Private (TIF) Eligible Redevelopment Project Costs is true, correct and complete.



Private Developer



Title



Date

Please mail a signed copy if returning the application via email.

**OFFICE USE ONLY:**

Date received \_\_\_\_\_ by \_\_\_\_\_

# TIF Benefits Application

From: Brandy Williams (engineer@cortlandil.org)

To: cortlandflooring@aol.com

Date: Tuesday, October 8, 2024 at 02:02 PM CDT

Rich,

The application submitted has several fields which are incomplete. Please provide the following information at your earliest convenience. Forward contractor's quotes or invoices as well

The total investment for the land, 95,000.00

- The total investment for the building, ~~448,341.00~~ 353,041.00

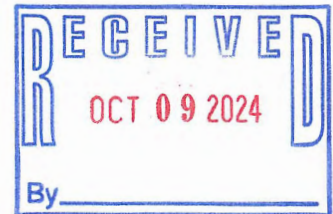
Start date of the project, Oct.

Anticipated end date of the project, May 2025

Thank you,



Brandy Williams PE, PLS  
 Engineer and Zoning Administrator  
 Town of Cortland  
 P.O. Box 519 | 59 S. Somonauk Rd  
 Cortland, IL 60112  
 P 815.756.9041 | F 815.756.4583  
[engineer@cortlandil.org](mailto:engineer@cortlandil.org)  
[www.cortlandil.org](http://www.cortlandil.org)



**PRELIMINARY ESTIMATE -- FOR REVIEW ONLY**

Item 5.

**TOWN OF CORTLAND TIF DISTRICT**

**JONUTZ FARMS, LLC / CORTLAND FLOORING - 90 W ELLWALK AVE.**

10/10/2024

**30% DEVELOPER SHARE**

<i>Calendar Year of Receipts</i>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>
Total Real Estate Tax Increment	Built 1/2 Assessed		\$6,119	\$12,239	\$12,483	\$12,733	\$12,988
Project Share of TIF Admin. Fees			\$80	\$81	\$83	\$84	\$86
<b>Net Real Estate Tax Increment</b>			<b>\$6,040</b>	<b>\$12,157</b>	<b>\$12,401</b>	<b>\$12,649</b>	<b>\$12,902</b>
<b>Developer Share of Net RETI</b>			<b>\$1,812</b>	<b>\$3,647</b>	<b>\$3,720</b>	<b>\$3,795</b>	<b>\$3,870</b>
<b>Cumulative Developer Share</b>			<b>\$1,812</b>	<b>\$5,459</b>	<b>\$9,179</b>	<b>\$12,974</b>	<b>\$16,844</b>
<b>Town's Share of Net Increment</b>			<b>\$4,228</b>	<b>\$8,510</b>	<b>\$8,680</b>	<b>\$8,854</b>	<b>\$9,031</b>

<i>Calendar Year of Receipts</i>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>2035</b>	<b>2036</b>	<b>TOTALS</b>
Total Real Estate Tax Increment	\$13,247	\$13,512	\$13,783	\$14,058	\$14,339	\$14,626	<b>\$140,128</b>
Project Share of TIF Admin. Fees	\$88	\$90	\$91	\$93	\$95	\$97	<b>\$968</b>
<b>Net Real Estate Tax Increment</b>	<b>\$13,160</b>	<b>\$13,423</b>	<b>\$13,691</b>	<b>\$13,965</b>	<b>\$14,244</b>	<b>\$14,529</b>	<b>\$139,160</b>
<b>Developer Share of Net RETI</b>	<b>\$3,948</b>	<b>\$4,027</b>	<b>\$4,107</b>	<b>\$4,190</b>	<b>\$4,273</b>	<b>\$4,359</b>	<b>\$41,748</b>
<b>Cumulative Developer Share</b>	<b>\$20,792</b>	<b>\$24,819</b>	<b>\$28,926</b>	<b>\$33,116</b>	<b>\$37,389</b>	<b>\$41,748</b>	
<b>Town's Share of Net Increment</b>	<b>\$9,212</b>	<b>\$9,396</b>	<b>\$9,584</b>	<b>\$9,776</b>	<b>\$9,971</b>	<b>\$10,170</b>	<b>\$97,412</b>

**Note: This projection is a preliminary estimate and any TIF reimbursements paid to the Developer are subject to a TIF Redevelopment Agreement approved by the Town Board.**

<b>Real Estate Assumptions</b>	
Total Projected Market Value	\$448,040
Total Projected EAV	\$149,347
TIF Base EAV	\$18,766
Real Estate Tax Increment	\$12,239
<b>Parcel # 09-29-182-015</b>	

<b>Variables</b>	
Inflation Rate	2.0%
Total Tax Rate (2024)	9.37240%
Developer's Share of Net	30%

Total Estimated Eligible Project Costs: \$127,578

The information and assumptions contained in the foregoing material are based upon information, material and assumptions provided to Jacob & Klein, Ltd. (J&K) and the Economic Development Group, Ltd. (EDG) by outside persons including public officials. J&K and EDG specifically disclaim the accuracy of the formulas, calculations, and results projected in this presentation and has no obligation to investigate or update, recalculate or revise the calculations. The material presented herein is subject to risks, trends and uncertainties that could cause actual events to differ materially from those presented. Those providing information contained in this presentation have represented to J&K and EDG that, as of the date it was provided, the information was accurate to the best of their knowledge. Any person viewing, reviewing or utilizing this presentation should do so subject to all of the foregoing limitations and shall conduct independent investigation to verify the assumptions and calculations contained herein. Note that this presentation does not account for the effects that material economic conditions and market factors have on any financial decision-making. By acceptance and use of this presentation, the user accepts all of the foregoing limitations and releases J&K and EDG from any liability in connection therewith. J&K and EDG are not providing financial advice.

**PRELIMINARY ESTIMATE -- FOR REVIEW ONLY**

Item 5.

**TOWN OF CORTLAND TIF DISTRICT**

**JONUTZ FARMS, LLC / CORTLAND FLOORING - 90 W ELLWALK AVE.**

10/10/2024

**50% DEVELOPER SHARE**

<i>Calendar Year of Receipts</i>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>
Total Real Estate Tax Increment	Built 1/2 Assessed		\$6,119	\$12,239	\$12,483	\$12,733	\$12,988
Project Share of TIF Admin. Fees			\$80	\$81	\$83	\$84	\$86
<b>Net Real Estate Tax Increment</b>			<b>\$6,040</b>	<b>\$12,157</b>	<b>\$12,401</b>	<b>\$12,649</b>	<b>\$12,902</b>
<b>Developer Share of Net RETI</b>			<b>\$3,020</b>	<b>\$6,079</b>	<b>\$6,200</b>	<b>\$6,324</b>	<b>\$6,451</b>
<b>Cumulative Developer Share</b>			<b>\$3,020</b>	<b>\$9,099</b>	<b>\$15,299</b>	<b>\$21,623</b>	<b>\$28,074</b>
<b>Town's Share of Net Increment</b>			<b>\$3,020</b>	<b>\$6,079</b>	<b>\$6,200</b>	<b>\$6,324</b>	<b>\$6,451</b>

<i>Calendar Year of Receipts</i>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>2035</b>	<b>2036</b>	<b>TOTALS</b>
Total Real Estate Tax Increment	\$13,247	\$13,512	\$13,783	\$14,058	\$14,339	\$14,626	<b>\$140,128</b>
Project Share of TIF Admin. Fees	\$88	\$90	\$91	\$93	\$95	\$97	<b>\$968</b>
<b>Net Real Estate Tax Increment</b>	<b>\$13,160</b>	<b>\$13,423</b>	<b>\$13,691</b>	<b>\$13,965</b>	<b>\$14,244</b>	<b>\$14,529</b>	<b>\$139,160</b>
<b>Developer Share of Net RETI</b>	<b>\$6,580</b>	<b>\$6,711</b>	<b>\$6,846</b>	<b>\$6,983</b>	<b>\$7,122</b>	<b>\$7,265</b>	<b>\$69,580</b>
<b>Cumulative Developer Share</b>	<b>\$34,654</b>	<b>\$41,365</b>	<b>\$48,211</b>	<b>\$55,193</b>	<b>\$62,315</b>	<b>\$69,580</b>	
<b>Town's Share of Net Increment</b>	<b>\$6,580</b>	<b>\$6,711</b>	<b>\$6,846</b>	<b>\$6,983</b>	<b>\$7,122</b>	<b>\$7,265</b>	<b>\$69,580</b>

**Note: This projection is a preliminary estimate and any TIF reimbursements paid to the Developer are subject to a TIF Redevelopment Agreement approved by the Town Board.**

<b>Real Estate Assumptions</b>	
Total Projected Market Value	\$448,040
Total Projected EAV	\$149,347
TIF Base EAV	\$18,766
Real Estate Tax Increment	\$12,239
<b>Parcel # 09-29-182-015</b>	

<b>Variables</b>	
Inflation Rate	2.0%
Total Tax Rate (2024)	9.37240%
Developer's Share of Net	50%

Total Estimated Eligible Project Costs: \$127,578

The information and assumptions contained in the foregoing material are based upon information, material and assumptions provided to Jacob & Klein, Ltd. (J&K) and the Economic Development Group, Ltd. (EDG) by outside persons including public officials. J&K and EDG specifically disclaim the accuracy of the formulas, calculations, and results projected in this presentation and has no obligation to investigate or update, recalculate or revise the calculations. The material presented herein is subject to risks, trends and uncertainties that could cause actual events to differ materially from those presented. Those providing information contained in this presentation have represented to J&K and EDG that, as of the date it was provided, the information was accurate to the best of their knowledge. Any person viewing, reviewing or utilizing this presentation should do so subject to all of the foregoing limitations and shall conduct independent investigation to verify the assumptions and calculations contained herein. Note that this presentation does not account for the effects that material economic conditions and market factors have on any financial decision-making. By acceptance and use of this presentation, the user accepts all of the foregoing limitations and releases J&K and EDG from any liability in connection therewith. J&K and EDG are not providing financial advice.

**PRELIMINARY ESTIMATE -- FOR REVIEW ONLY**

Item 5.

**TOWN OF CORTLAND TIF DISTRICT**

**JONUTZ FARMS, LLC / CORTLAND FLOORING - 90 W ELLWALK AVE.**

**75% DEVELOPER SHARE**

10/10/2024

<i>Calendar Year of Receipts</i>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>
Total Real Estate Tax Increment	<i>Built 1/2 Assessed</i>		\$6,119	\$12,239	\$12,483	\$12,733	\$12,988
Project Share of TIF Admin. Fees			\$80	\$81	\$83	\$84	\$86
<b>Net Real Estate Tax Increment</b>			<b>\$6,040</b>	<b>\$12,157</b>	<b>\$12,401</b>	<b>\$12,649</b>	<b>\$12,902</b>
<b>Developer Share of Net RETI</b>			<b>\$4,530</b>	<b>\$9,118</b>	<b>\$9,300</b>	<b>\$9,486</b>	<b>\$9,676</b>
<b>Cumulative Developer Share</b>			<b>\$4,530</b>	<b>\$13,648</b>	<b>\$22,948</b>	<b>\$32,435</b>	<b>\$42,111</b>
<b>Town's Share of Net Increment</b>			<b>\$1,510</b>	<b>\$3,039</b>	<b>\$3,100</b>	<b>\$3,162</b>	<b>\$3,225</b>

<i>Calendar Year of Receipts</i>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>2035</b>	<b>2036</b>	<b>TOTALS</b>
Total Real Estate Tax Increment	\$13,247	\$13,512	\$13,783	\$14,058	\$14,339	\$14,626	<b>\$140,128</b>
Project Share of TIF Admin. Fees	\$88	\$90	\$91	\$93	\$95	\$97	<b>\$968</b>
<b>Net Real Estate Tax Increment</b>	<b>\$13,160</b>	<b>\$13,423</b>	<b>\$13,691</b>	<b>\$13,965</b>	<b>\$14,244</b>	<b>\$14,529</b>	<b>\$139,160</b>
<b>Developer Share of Net RETI</b>	<b>\$9,870</b>	<b>\$10,067</b>	<b>\$10,268</b>	<b>\$10,474</b>	<b>\$10,683</b>	<b>\$10,897</b>	<b>\$104,370</b>
<b>Cumulative Developer Share</b>	<b>\$51,980</b>	<b>\$62,048</b>	<b>\$72,316</b>	<b>\$82,790</b>	<b>\$93,473</b>	<b>\$104,370</b>	
<b>Town's Share of Net Increment</b>	<b>\$3,290</b>	<b>\$3,356</b>	<b>\$3,423</b>	<b>\$3,491</b>	<b>\$3,561</b>	<b>\$3,632</b>	<b>\$34,790</b>

**Note: This projection is a preliminary estimate and any TIF reimbursements paid to the Developer are subject to a TIF Redevelopment Agreement approved by the Town Board.**

<b>Real Estate Assumptions</b>	
Total Projected Market Value	\$448,040
Total Projected EAV	\$149,347
TIF Base EAV	\$18,766
Real Estate Tax Increment	\$12,239
<b>Parcel # 09-29-182-015</b>	

<b>Variables</b>	
Inflation Rate	2.0%
Total Tax Rate (2024)	9.37240%
Developer's Share of Net	75%

Total Estimated Eligible Project Costs: \$127,578

The information and assumptions contained in the foregoing material are based upon information, material and assumptions provided to Jacob & Klein, Ltd. (J&K) and the Economic Development Group, Ltd. (EDG) by outside persons including public officials. J&K and EDG specifically disclaim the accuracy of the formulas, calculations, and results projected in this presentation and has no obligation to investigate or update, recalculate or revise the calculations. The material presented herein is subject to risks, trends and uncertainties that could cause actual events to differ materially from those presented. Those providing information contained in this presentation have represented to J&K and EDG that, as of the date it was provided, the information was accurate to the best of their knowledge. Any person viewing, reviewing or utilizing this presentation should do so subject to all of the foregoing limitations and shall conduct independent investigation to verify the assumptions and calculations contained herein. Note that this presentation does not account for the effects that material economic conditions and market factors have on any financial decision-making. By acceptance and use of this presentation, the user accepts all of the foregoing limitations and releases J&K and EDG from any liability in connection therewith. J&K and EDG are not providing financial advice.

**Brandy Williams**

---

**From:** Gwen Crawford <gcrawford@tifillinois.com>  
**Sent:** Thursday, October 10, 2024 3:41 PM  
**To:** Brandy Williams  
**Subject:** RE: [EXT] RE: TIF Application for TIF Benefits  
**Attachments:** Cortland Flooring Projections 101024.pdf

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Brandy,

Here are projections for a 30%, 50% and 75% Developer Share. I can run whatever other percentages you would like to see. With the land cost, the total estimated eligible project costs are \$127,578. Based on our assumptions, a 30% reimbursement percentage would get him back about \$42k or 1/3 of the estimated eligible costs. 50% would get him back about \$70k or 55% of the eligible costs; and 75% would get him back about \$104k or 82% of the estimated eligible costs.

All the costs listed on the application (site preparation, professional fees, utilities extension, public infrastructure) are TIF eligible costs. We would have to verify his actual receipts though after the project is completed to verify eligibility.

Let us know how the Town wants to proceed and we can prepare the Redevelopment Agreement.

Thanks,  
Gwen

**Gwen R. Crawford**  
Vice President, Financial Analysis  
Registered Municipal Advisor (SEC, MSRB)  
The Economic Development Group, Ltd.  
1701 Clearwater Ave, Bloomington, IL 61704  
O: (309) 664-7777 F: (309) 664-7878  
[www.tifillinois.com](http://www.tifillinois.com)

\*\*\*\*\*  
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**From:** Brandy Williams <engineer@cortlandil.org>  
**Sent:** Thursday, October 10, 2024 3:28 PM  
**To:** Gwen Crawford <gcrawford@tifillinois.com>  
**Subject:** RE: [EXT] RE: TIF Application for TIF Benefits

Please include all eligible costs and he can be asked to revise the application accordingly and after Town Board input.

Are the items he has listed on the application currently eligible items?

Please start with relatively low percentages.

## **SETTLEMENT AGREEMENT**

This Settlement Agreement ("Agreement") is made this \_\_\_ day of \_\_\_\_\_ 2024, by the Town of Cortland, Illinois ("Town") and CMN-RUS, Inc. (hereinafter "Metronet"). The Town and Metronet shall sometimes be referred to herein individually as a "Party" or collectively as the "Parties."

### **RECITALS**

1. The Town granted a Non-Exclusive Cable Television Franchise Ordinance ("Franchise") to Metronet on April 25, 2016.
2. The Franchise term is set to expire on April 25, 2036 ("Expiration Date").
3. Metronet has notified the Town that it does not intend to continue to offer cable television services in the Town due to escalating costs and low customer adoption rates.
4. Metronet therefore desires to terminate the Franchise prior to the Expiration Date and the Town is not opposed subject to terms of this Agreement.

**NOW, THEREFORE**, in consideration of the terms, conditions, covenants, considerations, and mutual promises contained herein and other good and valuable mutual consideration, the receipt and sufficiency of which are hereby acknowledged by the Parties, and intending to be legally bound, the Parties agree as follows:

### **AGREEMENT**

1. **FRANCHISE TERMINATION DATE.** The Parties hereby agree to terminate the Franchise effective December 10, 2024 ("Termination Date").
2. **NOTICE TO CUSTOMERS.** Prior to the Termination Date, Metronet shall notify all customers in the Town of its intention to cease offering cable television services and shall provide any assistance to the Town to address any customer complaints or request for additional information related to Metronet's termination of cable services.
3. **CONTACT.** Metronet will provide a phone number and e-mail address for an employee who may be contacted for technical questions or customer services issues related to the termination of cable television services by Metronet.
4. **FEES AND COSTS.** Metronet shall, within thirty (30) days of the date of adoption of this Agreement, tender a one-time payment of seven thousand ninety-eight dollars and ninety-three cents (\$7,098.93) to terminate this Agreement and fully reimburse the Town for the Town's reasonable costs and expenses, including attorney fees, in connection with the preparation and review of this Agreement.
5. **VOLUNTARY AGREEMENT.** This Agreement is freely and voluntarily executed by each Party, without any duress or coercion, and after each Party has consulted with its counsel. Each Party has carefully and completely read all the terms and provisions of this Agreement.

6. **BINDING EFFECT.** This Agreement will inure to the benefit of and be binding upon the Parties and respective successors and assigns. The Parties for themselves and their respective successors, assigns agree to join in or execute any instruments and to do any other act or thing necessary or proper to carry into effect this or any part of this Agreement.

7. **GOVERNING LAW.** This Agreement, and any controversies arising hereunder, shall be interpreted and adjudicated in accordance with the laws of the State of Illinois, whose courts shall have exclusive jurisdiction thereof.

8. **ENTIRE AGREEMENT.** This Agreement represents the entire understanding and agreement between the parties as to the subject matter hereof and may be modified or waived only by a separate writing.

9. **HEADINGS.** All headings are herein provided for the convenience of reference only and do not affect the meaning or interpretation of this Agreement.

10. **COUNTERPARTS.** This Agreement may be executed in counterparts, each of which is an original and all of which together constitute one and the same document.

11. **COPIES.** PDF copies of the executed Agreement may be treated as original documents.

**IN WITNESS WHEREOF,** the parties have executed this Agreement as their free and voluntary acts and deeds, effective as of the date first above written.

**TOWN OF CORTLAND, IL**

**CMN-RUS, INC.**

By: \_\_\_\_\_

By: \_\_\_\_\_

Its: \_\_\_\_\_

Its: \_\_\_\_\_





**Town of Cortland**  
59 South Somonauk Road  
P.O. Box 519  
Cortland, Illinois 60112-0519  
www.cortlandil.org

Item 7.

## 2025 TOWN MEETING DATES

All meetings are held at 59 S Somonauk Road, Cortland, IL at 7 p.m.  
unless otherwise published

### Town Board Meeting Dates \* if needed

- \* January 12, 2025
- January 27, 2025
- \* February 10, 2025
- February 24, 2025
- \* March 10, 2025
- March 24, 2025
- \* April 14, 2025
- April 21, 2025
- May 12, 2025
- \* May 27, 2025 (Tuesday)
- \* June 09, 2025
- June 23, 2025
- \* July 14, 2025
- July 28, 2025
- \* August 11, 2025
- August 25, 2025
- \* September 08, 2025
- September 22, 2025
- \* October 14, 2025 (Tuesday)
- October 27, 2025
- \* November 10, 2025
- November 24, 2025
- December 08, 2025
- \* December 22, 2025

### Planning Commission Meeting Dates, if needed

- January 02, 2025
- February 06, 2025
- March 06, 2025
- April 03, 2025
- May 01, 2025
- June 05, 2025
- July 03, 2025
- August 07, 2025
- September 04, 2025
- October 02, 2025
- November 06, 2025
- December 04, 2025

### Parks Committee Meeting Dates, if needed – meeting at 6:30 p.m.

- January 14, 2025
- February 11, 2025
- March 11, 2025
- April 15, 2025
- May 13, 2025
- June 10, 2025
- July 15, 2025
- August 12, 2025
- September 09, 2025
- October 15, 2025 (Wednesday)
- November 12, 2025 (Wednesday)
- December 09, 2025

Presented to Town Board on October 28, 2024

Approved: \_\_\_\_\_

k:\town board\meeting dates\2025\2025 meeting dates-town board, pc & parks draft.docx



# Town of Cortland Agenda Request

Item 9.

(SUBMIT FORM TO THE TOWN CLERK NO LATER THAN ONE WEEK BEFORE THE SCHEDULED MEETING)

**ALL REQUESTS ARE SUBJECT TO THE APPROVAL OF THE MAYOR**

RESOLUTION                       ORDINANCE                       INFORMATION                       OTHER

**DATE PREPARED:** 10-24-2024

**FOR MEETING ON:** 10-28-2024

**DESCRIPTION/TITLE:**

Name the plow voting.

**REQUIRED ACTION:**

Town board to vote on the winning name for the 2024 Name The Plow

**STAFF/COMMITTEE RECOMMENDATION:**

**STATEMENT OF CONCERN/SUMMARY:**

**AGENDA PLACEMENT:**

- BOARD REVIEW OF PENDING BUSINESS       NEW BUSINESS       CONCERNS       STAFF REPORTS
- COMMITTEE OF THE WHOLE       PRESIDENT'S REPORT       CONSENT AGENDA       UNFINISHED BUSINESS
- PUBLIC HEARING

Prepared by: Joel Summerhill

Approved by:

Date 10-28-2024

k:\town board\agendas\agendas 2024\10b. october 28, 2024\agenda request name the plow voting.doc

2024 NAME THE SNOWPLOW

THE SNOWMINATOR 9000

BLIZZARD WIZARD

SIR PLOWS-A-LOT



## Public Works Department Monthly Report September 2024

Listed below is a summary of the activities of the Public Works Department for September

### **STREETS, PROPERTIES, AND STORM SEWER**

- Patched potholes as needed.
- Continued mowing operations on all town properties.
- Swept streets.
- Refreshed painted traffic control lines on Cortland Center Road
- Refreshed paint on various stop bars as needed.
- Repaired sidewalk in front of PW building
- Installed BAGS game in Hetchler Park and Suppeland Park
- Installed bike rack in Cortland Community Park





- Installed PING PONG game in Cortland Community Park



- Removed damaged tree in Cortland Community Park



- Removed dead parkway tree.



## EQUIPMENT/VEHICLE MAINTENANCE AND REPAIRS

- Squad 20 – Oil Change

## TRAINING

## WATER AND WASTEWATER

### GENERAL

- Completed work orders for:

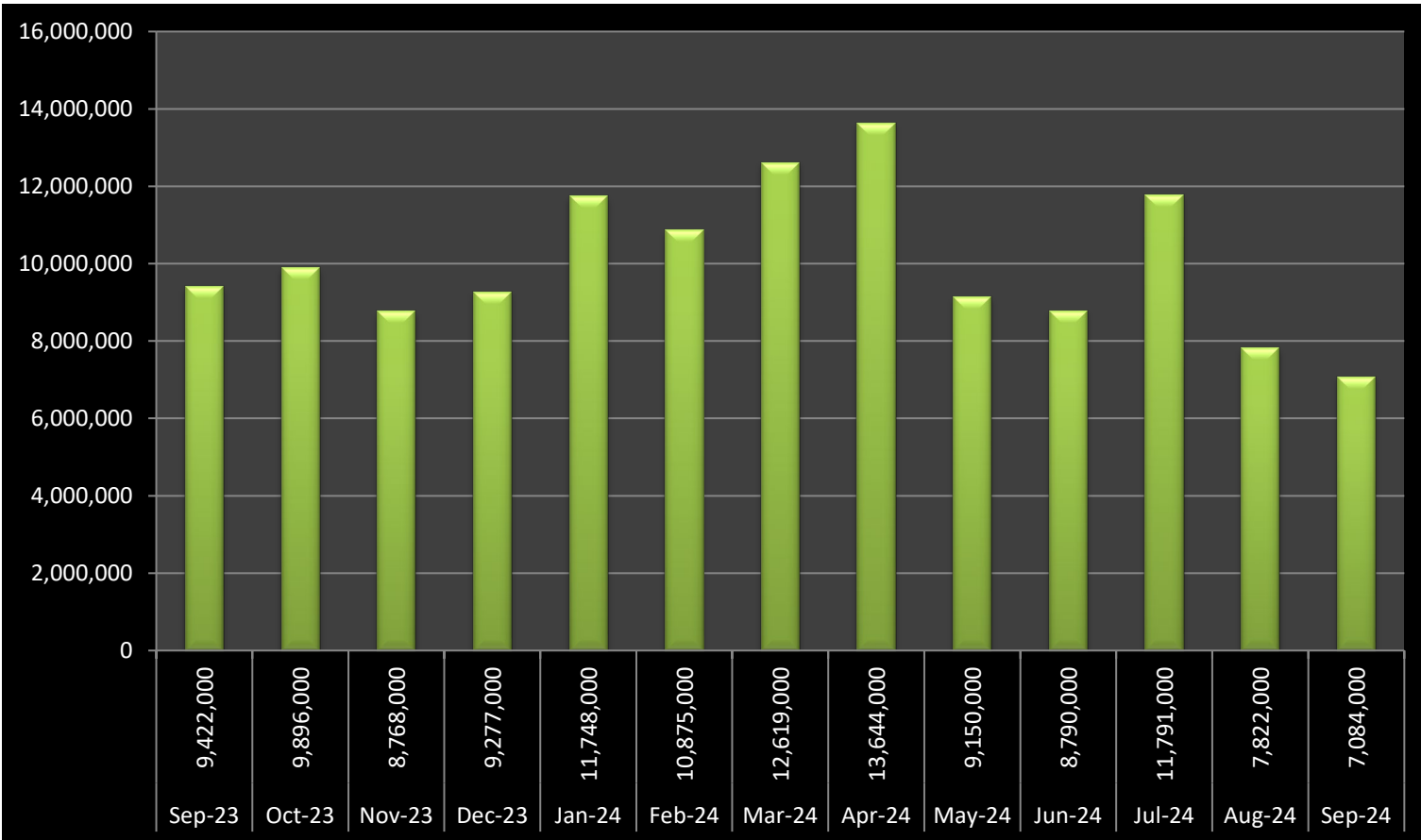
Shut-Off Service:	0
Turn On Service:	1
Final Read:	11
Courtesy Read:	1
Julie Locate Requests:	63
New Meters Installed:	4
Existing Meters Replaced with New Meters:	0
Other:	1
Final Inspections:	0
Total Work Orders:	18

### WASTEWATER

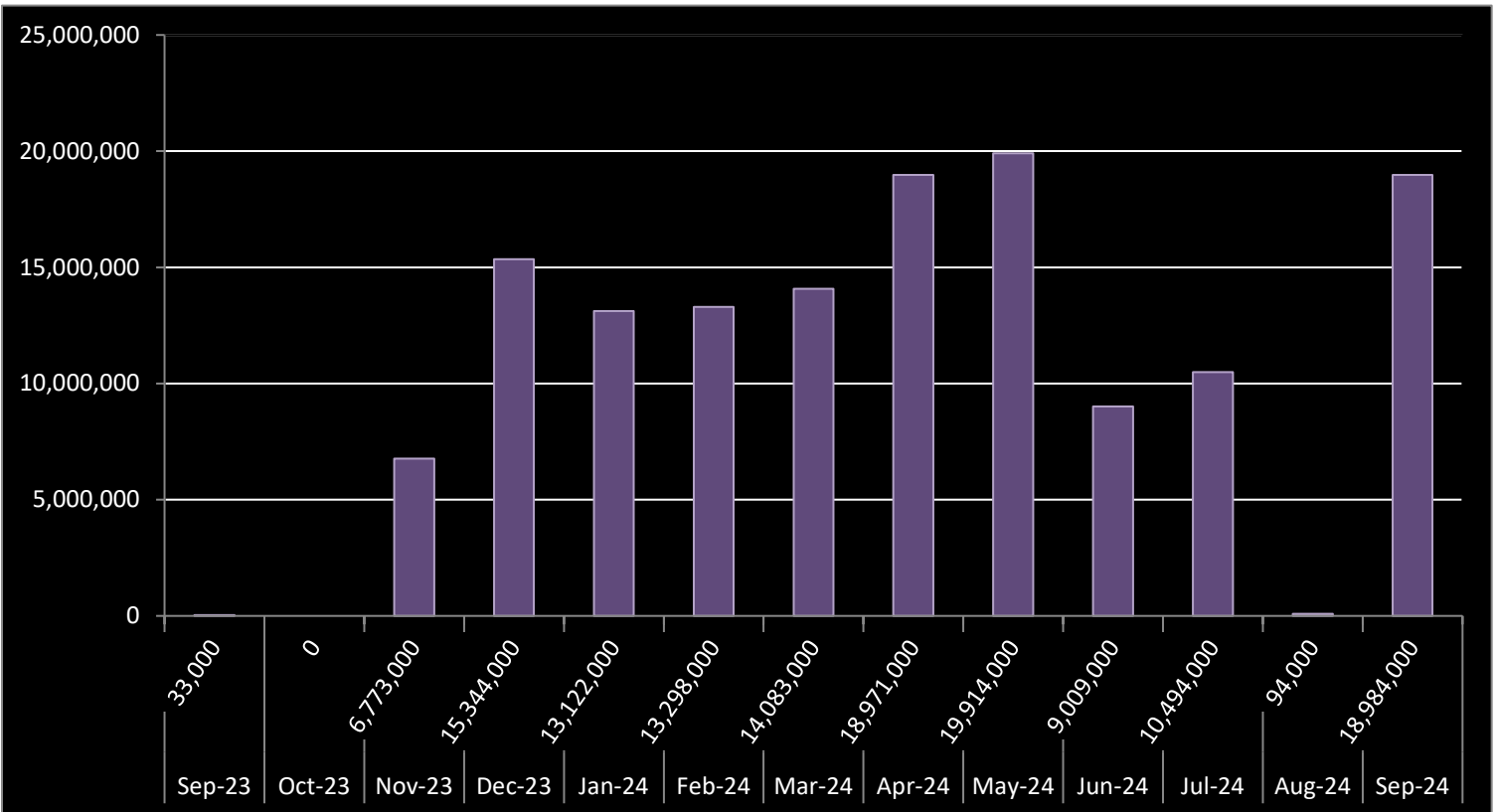
- Total raw wastewater flow into the plant (Influent) 7,084,000
- Total treated wastewater from the plant: (Effluent) 18,984,000
- Completed monthly wastewater sampling.
- Completed normal sewer main jetting.
- Installed Wet Well Wizard in lift stations at North Ave and Neucort Lakes



# INFLUENT

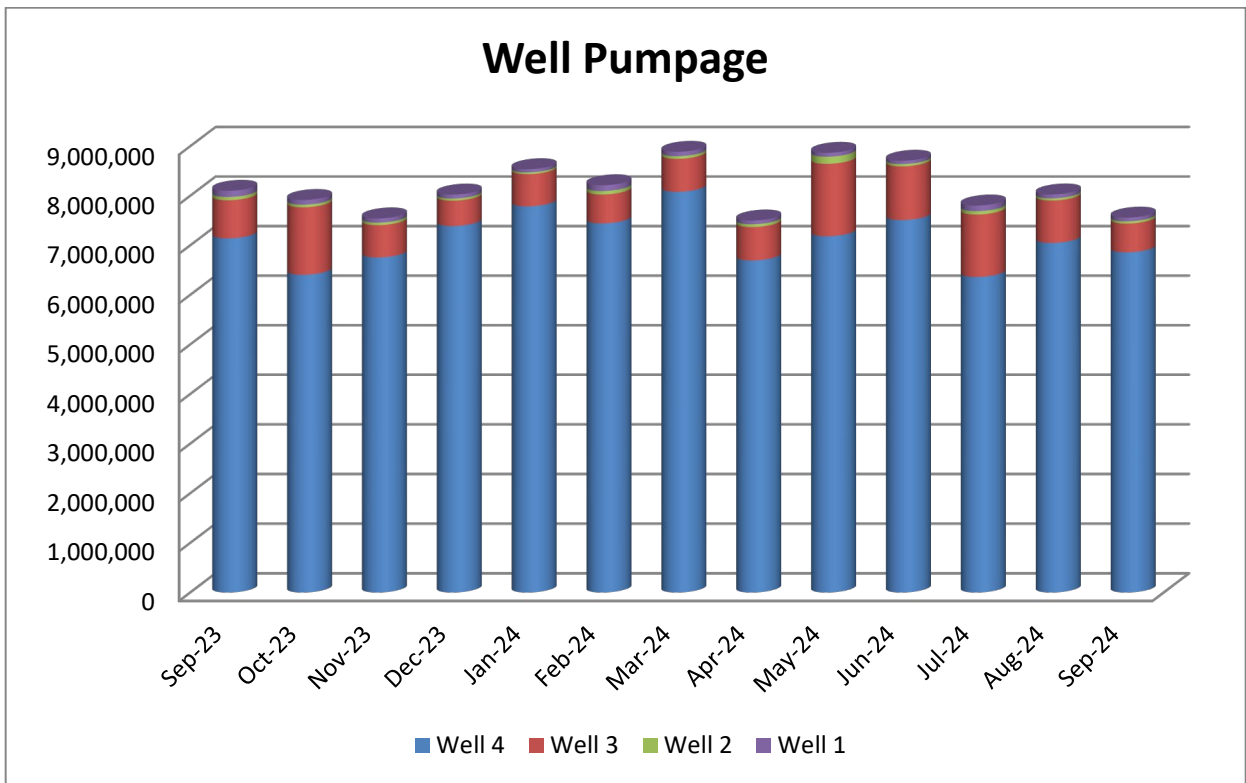


# EFFLUENT



### WATER

- Completed daily lab samples related to water quality. (pH, Fluoride, Chlorine, Hardness)
- Monthly chemical injection reports were complete and mailed to the IEPA.
- Completed monthly sampling.
- Lowered 2 b-boxes.
- Rebuilt 1 chlorine pump.
- Replaced chlorine injector at Well 1



Well 1	73,900
Well 2	46,400
Well 3	580,000
Well 4	6,860,000

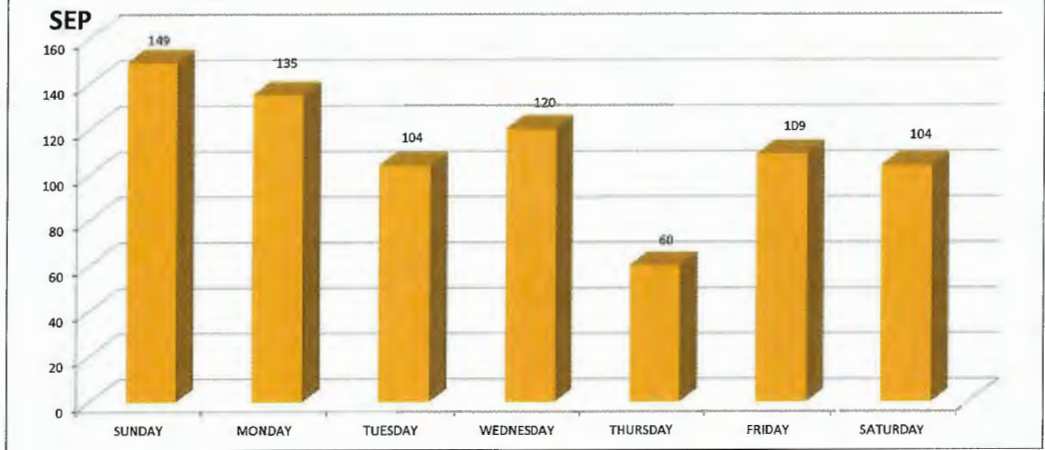
Total pumpage of treated water from wells for September: 7,560,300



# CORTLAND POLICE DEPARTMENT 2024

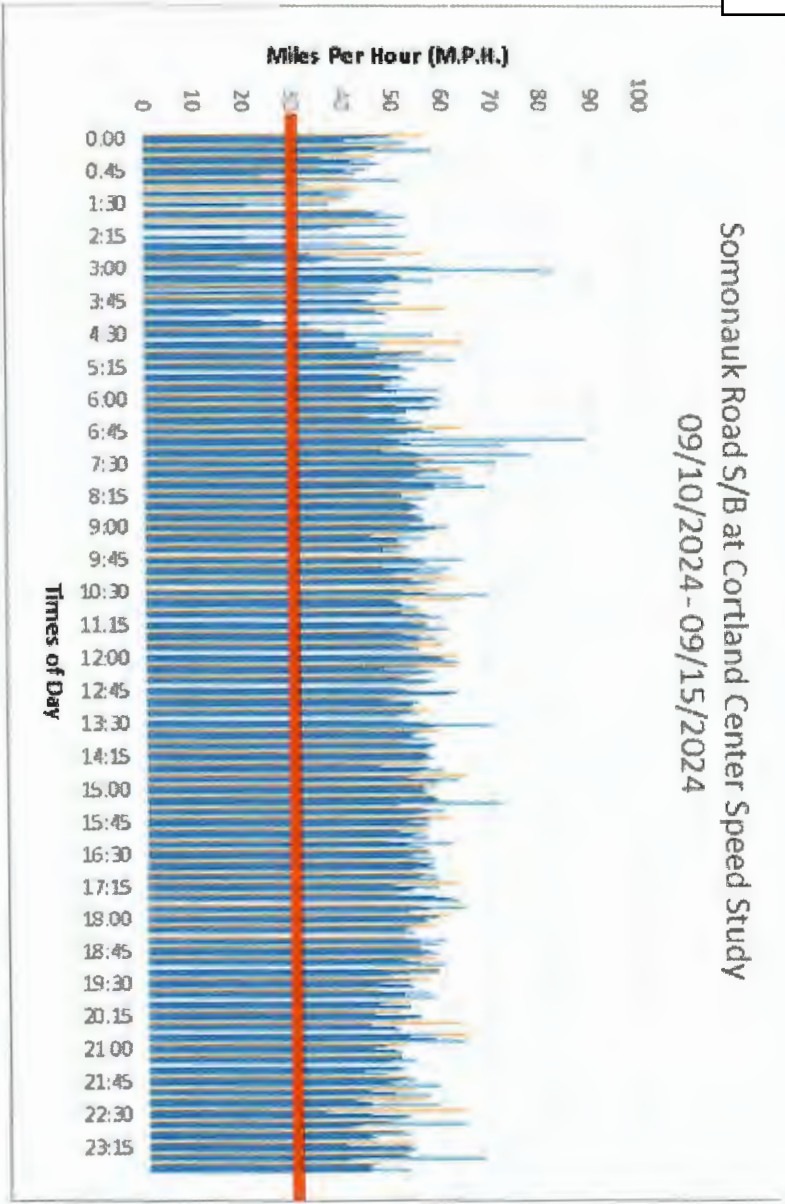
SUMMARY	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Group A Offenses (NIBRS)	11	9	1	14	8	12	10	7	9	0	0	0	81
Mental Health Calls (NIBRS)	1	1	0	3	1	3	1	1	1	0	0	0	12
Community Contacts	42	28	32	37	69	56	50	59	46	0	0	0	419
Drug Offenses	1	2	2	0	1	1	0	0	2	0	0	0	9
Alcohol Offenses	0	0	0	0	0	0	0	0	0	0	0	0	0
Juvenile Offenses	1	0	2	2	0	0	0	0	3	0	0	0	8
Municipal Code	28	1	0	0	20	8	15	3	2	0	0	0	77
Traffic Stops	10	16	23	19	23	13	17	19	11	0	0	0	151
Warnings	9	10	20	12	15	7	13	14	7	0	0	0	107
Tickets Issued	7	8	0	6	8	13	4	9	4	0	0	0	59
Accidents	4	1	2	1	3	3	4	2	1	0	0	0	21
Criminal Arrests	7	5	3	1	3	6	2	2	6	0	0	0	35
*Warrant Arrests (# also included in Criminal Arrests)	2	0	0	3	0	0	2	0	0	0	0	0	7
Calls For Service	150	165	136	130	170	174	164	129	149	0	0	0	1,367
CAD Events	710	691	758	648	786	803	854	738	781	0	0	0	6,769
Case Reports	69	32	14	42	51	50	47	32	46	0	0	0	383
Parking Tickets	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>1,052</b>	<b>969</b>	<b>993</b>	<b>918</b>	<b>1,158</b>	<b>1,149</b>	<b>1,183</b>	<b>1,015</b>	<b>1,068</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,505</b>

SPECIAL SERVICES FOR SEP 2024	
ASSIST OTHER AGENCIES	07
ASSIST MOTORISTS	01
KEYS IN CAR	07
HOUSE/BUSINESS CHECK	64
EXTRA PATROL	277
FOOT PATROL	02
SCHOOL PATROL	14
STATIONARY PATROL	100
CONCENTRATED PATROL	03
COMMUNITY CONTACT	46

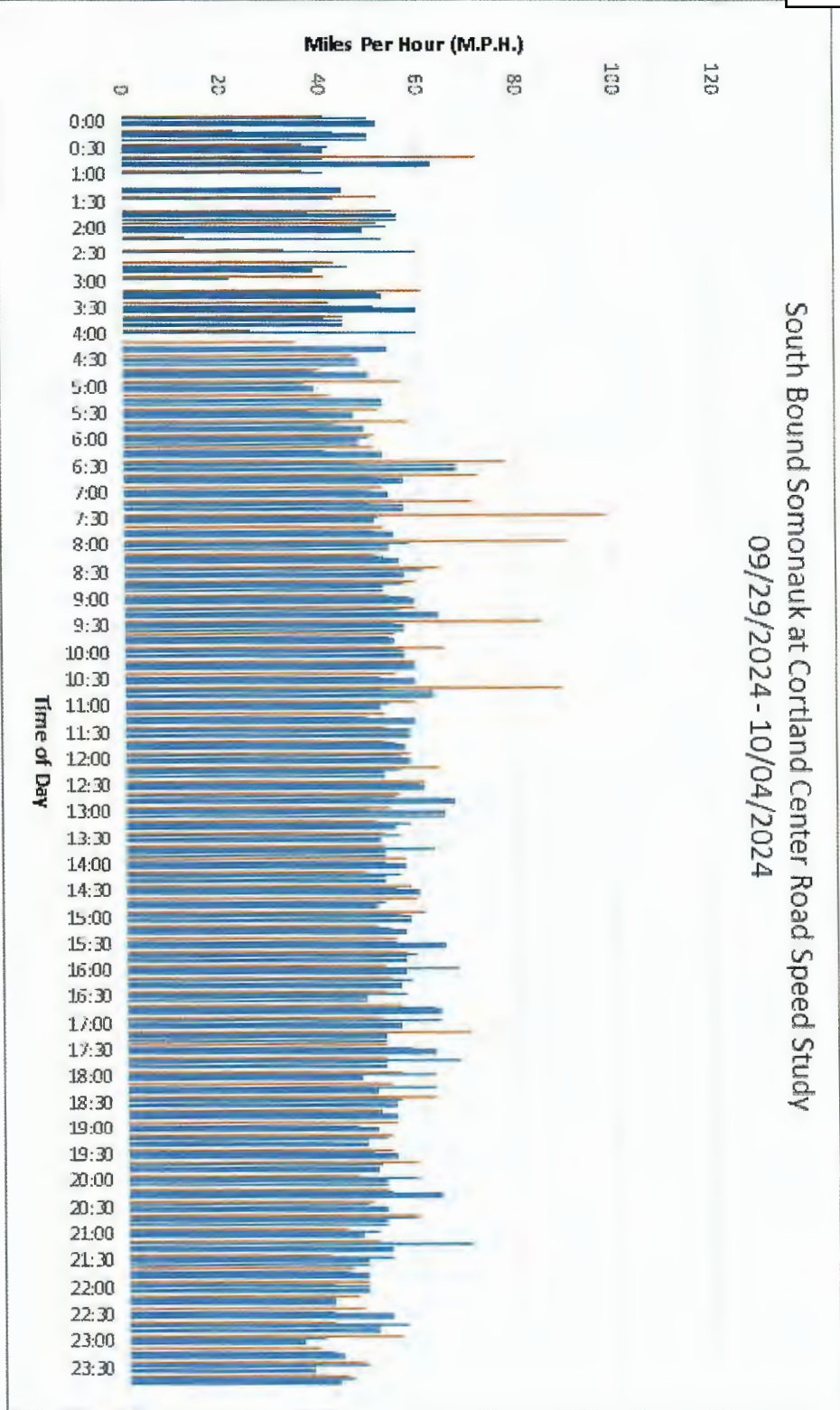


SQUAD CAR MILEAGE as of SEP 2024		
VEHICLE	YEAR	MILES
Ford Explorer	2021	23,974
Ford Explorer	2017	122,355
Ford Taurus	2018	66,586
Ford Taurus	2019	44,227
Chevy Tahoe	2020	40,446

SQUAD CAR EXPENSES	
(01-6200-241)	
3D	\$799.94

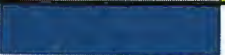


South Bound Somonauk at Cortland Center Road Speed Study  
09/29/2024 - 10/04/2024



**THRU SEP 2024**

<b>SUMMARY</b>	<b>CORYELL 945</b>	<b>DARGIS 971</b>	<b>HARRIS 974</b>	<b>RYDER 976</b>	<b>HOPKINS 979</b>	<b>SAWYER 977</b>	<b>SCHAIBL E 978</b>	<b>VANWANKU M 972</b>	<b>TOTAL</b>
Case Reports	0	3	348	1	59	90	62	31	594
Community Contacts	0	4	96	0	119	163	19	15	416
Warnings	0	2	0	8	5	86	7	0	108
Tickets Issued	0	0	6	0	2	50	11	0	69
Accidents	1	0	5	0	5	4	4	2	21
Criminal Arrests	0	0	19	0	5	19	5	0	48
Total Calls	7	94	1143	126	958	2670	1354	457	6809
Traffic Stops	0	0	5	9	1	124	8	1	148
Self Initiated	0	26	886	107	715	2387	1032	309	5462
Parking Tickets	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>8</b>	<b>129</b>	<b>2508</b>	<b>251</b>	<b>1869</b>	<b>5593</b>	<b>2502</b>	<b>815</b>	<b>13675</b>





<b>2024 MONTHLY PERMITS ISSUED</b>	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	Yearly Total
<b>NEW CONSTRUCTION</b>													
RESIDENTIAL	2	2	2	1	3	2		7					19
INDUSTRIAL / COMMERCIAL BLDG													0
SALT SHED													0
<b>REMODELING/RENOVATION</b>													
ELECTRICAL / ELEC SERVICE UPGRADE		1			1			2					4
PLUMBING			2	2									4
HVAC				1	1			1					3
REMODEL / REPAIR / ALTERATION					1								1
REPLACEMENT DOORS							1						1
REPLACEMENT WINDOWS			1	2	3		4	1					11
ROOF		3	8	9	6	11	7	22	4				70
SIDING				2	1			2					5
ADDITION					1								1
RADON MITIGATION													0
<b>DEMOLITION</b>													
GARAGE													0
HOUSE													0
INDUSTRIAL / COMMERCIAL BLDG													0
OTHER		1											1
<b>MISCELLANEOUS</b>													
ELECTRICAL - WATER TOWER													0
FIRE ALARM SYSTEM													0
FIRE SPRINKLER SYSTEM						5							5
IRRIGATION SYSTEM ELECTRICAL													0
WATER SERVICE					1	1							2
HOT WATER HEATER													0
SITE GRADING		1											1
<b>ALL OTHER IMPROVEMENTS</b>													
DECK				3		2			1				6
DRIVEWAY / DRIVEWAY EXT				2	2	2	2	2	6				16
EXCAVATION													0
FENCE	1	1	1	3	3	1	3	3	2				18
FIREPLACE													0
GARAGE													0
OUTDOOR FIREPLACE/ PATIO WALL													0
PERGOLA/GAZEBO							1						1
PARKING LOT REPLACEMENT								1					1
PARKING LOT ADDITION		1											1
PAVING													0
POOL / HOT TUB						1	2						3
PORCH				1									1
RAMP													0
SHED							1						1
SIDEWALK						1			1				2
SIGN	1					1			2				4
SOLAR PANELS - RESIDENTIAL					1								1
SOLAR PANELS - COMMERCIAL													0
STAIRS & HANDRAILING			1										1
CONCRETE STEPS/STOOP								1					1
STORAGE BUILDING													0
UTILITY PERMIT							5						5
WHOLE HOUSE GENERATOR													0
<b>TOTAL</b>	<b>4</b>	<b>10</b>	<b>15</b>	<b>26</b>	<b>24</b>	<b>27</b>	<b>26</b>	<b>42</b>	<b>16</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>190</b>