TOWN OF CORTLAND, ILLINOIS

NOTICE OF ANNUAL JOINT REVIEW BOARD MEETING CORTLAND TAX INCREMENT FINANCING (TIF) DISTRICT

SUBJECT: FY 2024 Joint Review Board Meeting

for the Cortland TIF District

DATE AND TIME: August 12, 2025 at 5:00 p.m.

LOCATION: Cortland Town Hall, 59 South Somonauk Road, Cortland, IL

AGENDA:

- 1. Purpose of the Meeting:
 - a. Section 74.4-5 (e):

"<u>The joint review board shall meet annually</u> 180 days after the close of the municipal fiscal year or as soon as the redevelopment project audit for that fiscal year becomes available <u>to review the effectiveness and status of the redevelopment project area up to that date."</u>

- b. Report made by Mayor (or J&K / EDG Representative).
- 2. Review FY 2024 TIF Annual Report:
 - a. Review sources of funds and expenditures
 - b. Review projects undertaken
 - c. Discuss current & future projects
- 3. Consideration of any other JRB matters
- 4. Adjournment