

\*\*\*\*PUBLIC NOTICE\*\*\*\*



**CORINTH ECONOMIC DEVELOPMENT CORPORATION  
(CEDC) REGULAR SESSION**

**Monday, March 07, 2022 at 6:00 PM**

**City Hall | 3300 Corinth Parkway**

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Pursuant to section 551.127, Texas Government Code, one or more board members or employees may attend this meeting remotely using videoconferencing technology. The videoconferencing technology can be accessed at [www.cityofcorinth.com/remotesession](http://www.cityofcorinth.com/remotesession). The video and audio feed of the videoconferencing equipment can be viewed and heard by the public at the address posted above as the location of the meeting.

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**A. CALL TO ORDER**

**B. CITIZENS COMMENTS**

Please limit your comments to three minutes. Comments about any of the Council agenda items are appreciated by the Council and may be taken into consideration at this time or during that agenda item. Council is prohibited from acting on or discussing items brought before them at this time

**C. CONSENT AGENDA**

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should the Chair, a Board Member, or any citizen desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on the minutes from the meeting held on February 7, 2022.
2. Consider and act on the financial report ending December 2021 and January 2022.

**D. BUSINESS AGENDA**

3. Receive a report and hold a discussion regarding the Director's monthly update.

**E. BOARD COMMENTS & FUTURE AGENDA ITEMS**

The purpose of this section is to allow each Board member the opportunity to provide general updates and/or comments to fellow Board members, the public, and/or staff on any issues or future events. Also, in accordance with Section 30.085 of the Code of Ordinances, at this time, any Board member may direct that an item be added as a business item to any future agenda.

**F. EXECUTIVE SESSION**

If, during the course of the meeting, any discussion of any item on the agenda should need to be held in Executive or Closed Session for the Board to seek advice from the City Attorney as to the posted subject matter of this Board Meeting, the Board will convene in such Executive or Closed Session, in accordance with the provisions of the Government Code, Title 5, Subchapter D, Chapter 551, to consider one or more matters pursuant to the areas listed below.

After discussion of any matters in Executive Session, any final action or vote taken will be in public by the Board. The Board shall have the right at any time to seek legal advice in Executive Session from its Attorney on any agenda item, whether posted for Executive Session or not.

**Section 551.087 - Economic Development.** To deliberate or discuss regarding commercial or financial information that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

A. Project Agora.

B. Project Hillside.

**G. RECONVENE IN OPEN SESSION TO TAKE ACTION, IF NECESSARY, ON EXECUTIVE SESSION ITEMS**

**H. ADJOURN**

Posted on this 4th day of March 2022, at 11:30 A.M., on the bulletin board at Corinth City Hall.



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Elise Back  
City of Corinth, Texas  
Corinth Economic Development Director





## CORINTH ECONOMIC DEVELOPMENT CORPORATION (CEDC) REGULAR SESSION - MINUTES

Monday, February 07, 2022 at 6:00 PM

City Hall | 3300 Corinth Parkway

**STATE OF TEXAS  
COUNTY OF DENTON  
CITY OF CORINTH**

On this 7<sup>th</sup> day of February 2022, the Corinth Economic Development Corporation (CEDC) of the City of Corinth, Texas, met in Regular Session at 6:00 P.M. at Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place and purpose as required by Title 5, Subtitle A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members, to wit:

**CEDC BOARD MEMBERS PRESENT**

Andrea Brainard – Board Member  
Kimberly Karl – Board Member  
Randy Clark – Board Member  
Adam Guck – President  
Bellann Hyten – Secretary  
Joan Mazza – Vice President  
John Henderson – Board Member

**OTHERS PRESENT**

Elise Back – Director of Economic Development  
Katherine Lindsey – Assistant to the City Manager/Deputy City Secretary

**CALL TO ORDER**

President Guck called the meeting to order at 6:00 P.M.

**CITIZENS COMMENTS**

Please limit your comments to three minutes. Comments about any of the Council agenda items are appreciated by the Council and may be taken into consideration at this time or during that agenda item. Council is prohibited from acting on or discussing items brought before them at this time.

There were no Citizens Comments.

**CONSENT AGENDA**

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should the Chair, a Board Member, or any citizen desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on the minutes from the meeting held on December 2 and December 13, 2021.

Motion made by Henderson to approve the Minutes as presented, Seconded by Karl.

Voting Yea: Guck, Mazza, Henderson, Karl, Brainard, Hyten, Clark

2. Consider and act on the financial report ending November 2021.

Henderson requested that notations be made to specific sections.

Motion made by Henderson to approve the financial report ending November 2021 based on further discussion of the Financial Report, seconded by Hyten.

Voting Yea: Guck, Mazza, Henderson, Karl, Brainard, Hyten, Clark

## **BUSINESS AGENDA**

3. Receive a report and hold a discussion regarding the Director's monthly update.

Elise Back delivered the monthly report and the item was discussed.

4. Consider and approve the CEDC Annual Report for 2021.

Elise Back presented the Annual Report for 2021 and the item was discussed.

Motion made by Mazza to approve the CEDC Annual Report for 2021 as presented, Seconded by Karl.

Voting Yea: Guck, Mazza, Henderson, Karl, Brainard, Hyten, Clark

5. Consider and approve the Economic Development Program Incentives Policy.

The item was presented and discussed. Henderson requested an Amendment to include additional definitions of acronyms within the document.

Mazza motioned to approve the Economic Development Program Incentives Policy as presented with the amendment to include additional acronyms defined in the definitions section. Seconded by Karl.

Voting Yea: Guck, Mazza, Henderson, Karl, Brainard, Hyten, Clark

## **BOARD COMMENTS & FUTURE AGENDA ITEMS**

The purpose of this section is to allow each Board member the opportunity to provide general updates and/or comments to fellow Board members, the public, and/or staff on any issues or future events. Also, in accordance with Section 30.085 of the Code of Ordinances, at this time, any Board member may direct that an item be added as a business item to any future agenda.

Henderson requested that notations be made to the financial report to increase clarity between certain sections.

Clark told Elise Back that for the March 19<sup>th</sup> event, and moving forward, if she wants the Board to be at an event send a calendar invitation.

Mazza reminded everyone that the early primary voting is Feb 14<sup>th</sup> and election day is March 1<sup>st</sup>.

President Guck recessed the Regular Session at 7:01 P.M., and immediately convened into Executive Session.

## **EXECUTIVE SESSION**

If, during the course of the meeting, any discussion of any item on the agenda should need to be held in Executive or Closed Session for the Board to seek advice from the City Attorney as to the posted subject matter of this Board Meeting, the Board will convene in such Executive or Closed Session, in accordance with the provisions of the

Government Code, Title 5, Subchapter D, Chapter 551, to consider one or more matters pursuant to the areas listed below.

After discussion of any matters in Executive Session, any final action or vote taken will be in public by the Board. The Board shall have the right at any time to seek legal advice in Executive Session from its Attorney on any agenda item, whether posted for Executive Session or not.

**Section 551.087 - Economic Development.** To deliberate or discuss regarding commercial or financial information that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

- A. Project Agora.
- B. Project Hillside.
- C. Project Catalyst.

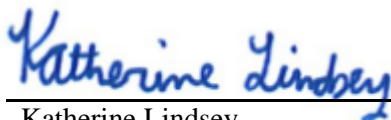
**RECONVENE IN OPEN SESSION TO TAKE ACTION, IF NECESSARY, ON EXECUTIVE SESSION ITEMS**

President Guck recessed the Executive Session and reconvened into the Regular Session Meeting at 7:24 P.M. There were no actions taken.

**ADJOURN**

President Guck adjourned the meeting at 7:25 PM .

Approved by the Corinth Economic Development Corporation on the \_\_\_\_ day of \_\_\_\_\_ 2022.



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Katherine Lindsey  
City of Corinth, Texas  
Assistant to the City Manager/Deputy City Secretary



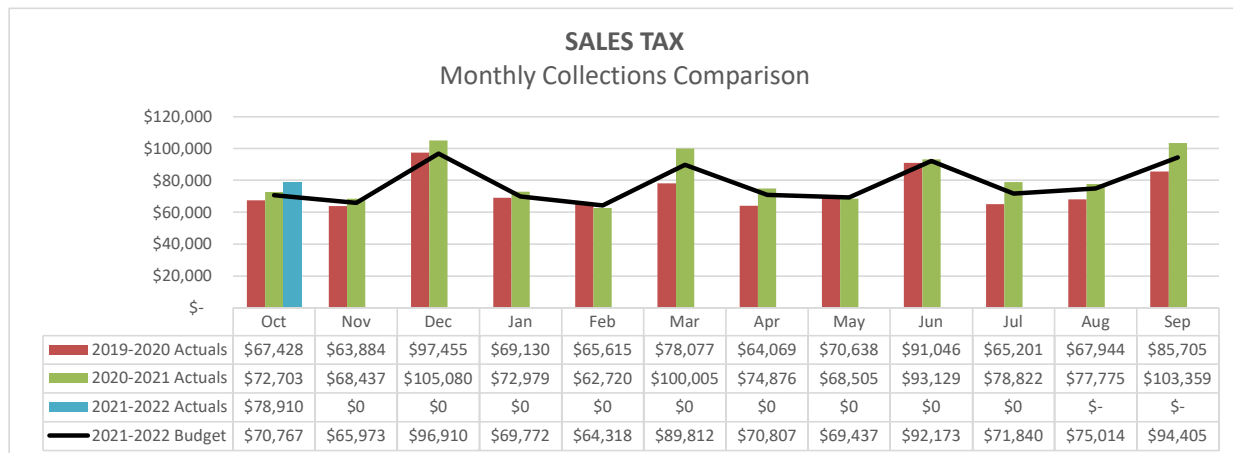


## City of Corinth

### Corinth Economic Development Corporation

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)  
For the Period End December 2021

	Current Fiscal Year, 2021-2022					Prior Year
	Budget FY 2021-2022	Dec-2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Dec-2020 Y-T-D Actual
<b>RESOURCES</b>						
Sales Tax (.50¢)	\$ 931,230	\$ 78,910	\$ 78,910	\$ (852,320)	8.5%	\$ 72,703
Interest Income	500	55	135	(365)	26.9%	174
Investment Income	2,500	91	502	(1,998)	20.1%	771
Miscellaneous Income	-	-	-	-	0.0%	-
Gain/Loss on Fixed Asset	-	-	-	-	0.0%	-
Transfers In	-	-	-	-	0.0%	-
<b>TOTAL ACTUAL RESOURCES</b>	<b>\$ 934,230</b>	<b>\$ 79,056</b>	<b>\$ 79,547</b>	<b>\$ (854,683)</b>	<b>8.5%</b>	<b>\$ 73,648</b>
Use of Fund Balance	-	-	-	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 934,230</b>	<b>\$ 79,056</b>	<b>\$ 79,547</b>			<b>\$ 73,648</b>
<b>EXPENDITURES</b>						
Wages & Benefits	\$ 158,448	\$ 12,696	\$ 36,166	\$ (122,282)	22.8%	33,098
Professional Fees	66,071	244	731	(65,340)	1.1%	705
Maintenance & Operations	85,264	1,889	1,889	(83,375)	2.2%	599
Supplies	1,000	-	-	(1,000)	0.0%	201
Utilities & Communication	1,199	85	254	(945)	21.1%	231
Vehicles/Equipment & Fuel	-	-	-	-	0.0%	-
Training	21,760	-	2,058	(19,702)	9.5%	570
Capital Outlay	15,000	-	-	(15,000)	0.0%	-
Debt Service	-	-	-	-	0.0%	-
Transfers	536,646	-	536,646	-	100.0%	1,531,865
<b>TOTAL EXPENDITURES</b>	<b>\$ 885,388</b>	<b>\$ 14,913</b>	<b>\$ 577,743</b>	<b>\$ (307,645)</b>	<b>65.3%</b>	<b>\$ 1,567,269</b>
<b>EXCESS/(DEFICIT)</b>	<b>\$ 48,842</b>	<b>\$ 64,143</b>	<b>\$ (498,196)</b>			<b>\$ (1,493,621)</b>
<b>UNAUDITED FUND BALANCE 10/01/2021</b>			\$ 883,510			
<b>FUND BALANCE AS OF 12/31/2022</b>			\$ 385,314			



<b>SALES TAX VARIANCE</b>	Actual to Budget (%)	<b>11.5%</b>	Current Yr to Prior Yr (%)	<b>8.5%</b>
	Actual to Budget (\$)	<b>\$8,143</b>	Current Yr to Prior Yr (\$)	<b>\$6,207</b>

### KEY TRENDS

#### Resources

Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. December revenues are remitted to the City in February. Sales Tax received in December represents October collections.

#### Expenditures

**Transfer Out** includes \$928 to the Technology Replacement Fund for the future purchases of computers, \$10,000 to the Community Events Fund, and \$97,337 cost allocation to the General Fund, and \$428,381 to the General Debt Service Fund for their bond debt payment.

**Capital Outlay** includes \$15,000 for the Salesforce CRM.





Corinth, TX

# Income Statement

## Account Summary

For Fiscal: 2021-2022 Period Ending: 12/31/2021

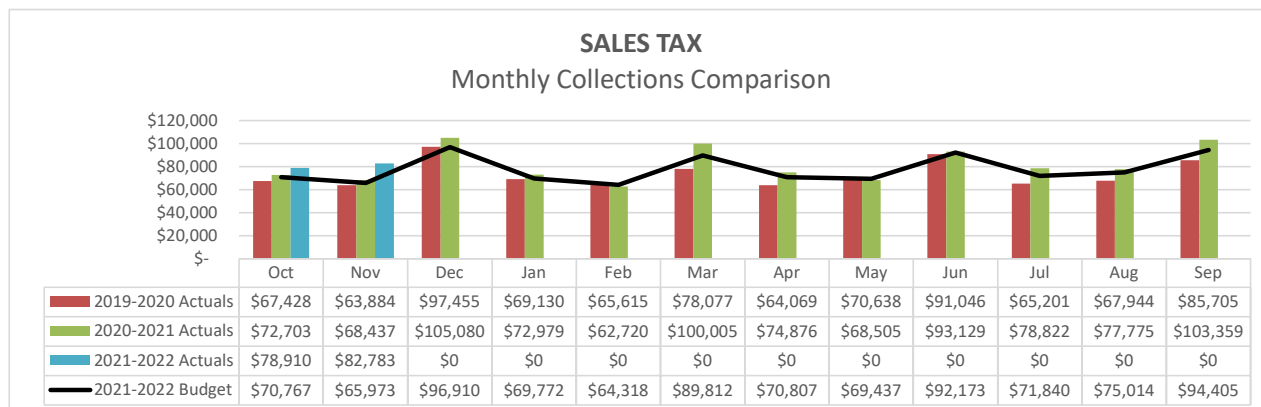
		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
<b>Fund: 130 - ECONOMIC DEVELOPMENT CORP</b>						
<b>Revenue</b>						
<a href="#">130-0000-40200</a>	SALES TAX	931,230.00	931,230.00	78,910.29	78,910.29	852,319.71
<a href="#">130-0000-41400</a>	INVESTMENT INCOME	2,500.00	2,500.00	90.60	501.71	1,998.29
<a href="#">130-0000-41410</a>	INTEREST INCOME	500.00	500.00	54.85	134.68	365.32
	<b>Revenue Total:</b>	<b>934,230.00</b>	<b>934,230.00</b>	<b>79,055.74</b>	<b>79,546.68</b>	<b>854,683.32</b>
<b>Expense</b>						
<a href="#">130-1700-50100</a>	SALARIES	117,688.00	117,688.00	9,160.00	25,648.00	92,040.00
<a href="#">130-1700-50203</a>	LONGEVITY PAY	72.00	72.00	0.00	0.00	72.00
<a href="#">130-1700-50204</a>	CAR ALLOWANCE	4,800.00	4,800.00	0.00	0.00	4,800.00
<a href="#">130-1700-50300</a>	HEALTH INSURANCE	13,511.00	13,511.00	1,681.87	5,295.61	8,215.39
<a href="#">130-1700-50301</a>	DENTAL INSURANCE	810.00	810.00	85.72	257.16	552.84
<a href="#">130-1700-50302</a>	LIFE & DISABILITY INSURANCE	441.00	441.00	26.18	78.54	362.46
<a href="#">130-1700-50303</a>	BROKER FEES	197.00	197.00	0.00	15.60	181.40
<a href="#">130-1700-50304</a>	PHS FEES	108.00	108.00	9.00	27.00	81.00
<a href="#">130-1700-50305</a>	TMRS EMPLOYER	18,762.00	18,762.00	1,476.00	4,124.48	14,637.52
<a href="#">130-1700-50310</a>	401A	0.00	0.00	100.00	280.00	-280.00
<a href="#">130-1700-50316</a>	EAP	92.00	92.00	7.67	23.01	68.99
<a href="#">130-1700-50317</a>	COBRA ADMINISTRATION FEE	48.00	48.00	0.00	0.00	48.00
<a href="#">130-1700-50320</a>	WORKERS COMP	0.00	0.00	13.57	40.21	-40.21
<a href="#">130-1700-50401</a>	MEDICARE EMPLOYER	1,739.00	1,739.00	135.91	375.93	1,363.07
<a href="#">130-1700-50405</a>	TEXAS EMPLOYMENT COMM.	180.00	180.00	0.00	0.00	180.00
<a href="#">130-1700-51100</a>	PROFESSIONAL SERVICES	63,000.00	63,000.00	0.00	0.00	63,000.00
<a href="#">130-1700-51400</a>	P&L INSURANCE	3,071.00	3,071.00	243.65	730.95	2,340.05
<a href="#">130-1700-52000</a>	ADVERTISING	4,500.00	4,500.00	0.00	0.00	4,500.00
<a href="#">130-1700-52002</a>	POSTAGE	100.00	100.00	0.00	0.00	100.00
<a href="#">130-1700-52003</a>	PRINTING	400.00	400.00	0.00	0.00	400.00
<a href="#">130-1700-52210</a>	BOARDS & COMMITTEE EXPENSE	1,200.00	1,200.00	0.00	0.00	1,200.00
<a href="#">130-1700-52215</a>	PROMOTIONAL FEES	19,929.00	19,929.00	0.00	0.00	19,929.00
<a href="#">130-1700-52230</a>	PROJECT INCENTIVES	50,000.00	50,000.00	1,888.87	1,888.87	48,111.13
<a href="#">130-1700-52500</a>	DUES & SUBSCRIPTIONS	9,135.00	9,135.00	0.00	0.00	9,135.00
<a href="#">130-1700-53001</a>	OFFICE SUPPLIES	1,000.00	1,000.00	0.00	0.00	1,000.00
<a href="#">130-1700-54106</a>	AIRCARD	350.00	350.00	19.50	58.50	291.50
<a href="#">130-1700-54107</a>	COMPUTER LICENSING	849.00	849.00	0.00	0.00	849.00
<a href="#">130-1700-54200</a>	CELLPHONE	0.00	0.00	65.00	195.00	-195.00
<a href="#">130-1700-56000</a>	TRAINING	10,575.00	10,575.00	0.00	2,057.67	8,517.33
<a href="#">130-1700-56100</a>	TRAVEL/MEALS/LODGING	10,349.00	10,349.00	0.00	0.00	10,349.00
<a href="#">130-1700-56200</a>	MILEAGE	836.00	836.00	0.00	0.00	836.00
<a href="#">130-1700-57000</a>	CAPITAL OUTLAY	15,000.00	15,000.00	0.00	0.00	15,000.00
<a href="#">130-1700-59001</a>	COST ALLOCATION OUT-GENERAL FU	97,337.00	97,337.00	0.00	97,337.00	0.00
<a href="#">130-1700-59101</a>	TRANSFER OUT	10,000.00	10,000.00	0.00	10,000.00	0.00
<a href="#">130-1700-59111</a>	TRANSFER OUT - TECH REPLACEMEN	928.00	928.00	0.00	928.00	0.00
<a href="#">130-1700-59121</a>	TRANSFER OUT - EDC DEBT SERVICE	428,381.00	428,381.00	0.00	428,381.00	0.00
	<b>Expense Total:</b>	<b>885,388.00</b>	<b>885,388.00</b>	<b>14,912.94</b>	<b>577,742.53</b>	<b>307,645.47</b>
	<b>Fund: 130 - ECONOMIC DEVELOPMENT CORP Surplus (Deficit):</b>	<b>48,842.00</b>	<b>48,842.00</b>	<b>64,142.80</b>	<b>-498,195.85</b>	
	<b>Total Surplus (Deficit):</b>	<b>48,842.00</b>	<b>48,842.00</b>	<b>64,142.80</b>	<b>-498,195.85</b>	



**City of Corinth**  
**Corinth Economic Development Corporation**

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)  
 For the Period End January 2022

	Current Fiscal Year, 2021-2022					Prior Year
	Budget FY 2021-2022	Jan-2022 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jan-2021 Y-T-D Actual
<b>RESOURCES</b>						
Sales Tax (.50¢)	\$ 931,230	\$ 82,783	\$ 161,693	\$ (769,537)	17.4%	\$ 141,141
Interest Income	500	69	204	(296)	40.7%	200
Investment Income	2,500	91	592	(1,908)	23.7%	794
Miscellaneous Income	-	-	-	-	0.0%	-
Gain/Loss on Fixed Asset	-	-	-	-	0.0%	-
Transfers In	-	-	-	-	0.0%	-
<b>TOTAL ACTUAL RESOURCES</b>	<b>\$ 934,230</b>	<b>\$ 82,942</b>	<b>\$ 162,489</b>	<b>\$ (771,741)</b>	<b>17.4%</b>	<b>\$ 142,135</b>
Use of Fund Balance	-	-	-	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 934,230</b>	<b>\$ 82,942</b>	<b>\$ 162,489</b>			<b>\$ 142,135</b>
<b>EXPENDITURES</b>						
Wages & Benefits	\$ 158,448	\$ 13,718	\$ 49,883	\$ (108,565)	31.5%	45,449
Professional Fees	66,071	(10,131)	(9,400)	(75,471)	-14.2%	940
Maintenance & Operations	85,264	485	2,374	(82,890)	2.8%	599
Supplies	1,000	-	-	(1,000)	0.0%	201
Utilities & Communication	1,199	85	338	(861)	28.2%	316
Vehicles/Equipment & Fuel	-	-	-	-	0.0%	-
Training	21,760	-	2,058	(19,702)	9.5%	950
Capital Outlay	15,000	-	-	(15,000)	0.0%	-
Debt Service	-	-	-	-	0.0%	-
Transfers	536,646	-	536,646	-	100.0%	1,531,865
<b>TOTAL EXPENDITURES</b>	<b>\$ 885,388</b>	<b>\$ 4,156</b>	<b>\$ 581,899</b>	<b>\$ (303,489)</b>	<b>65.7%</b>	<b>\$ 1,580,320</b>
<b>EXCESS/(DEFICIT)</b>	<b>\$ 48,842</b>	<b>\$ 78,786</b>	<b>\$ (419,410)</b>			<b>\$ (1,438,185)</b>
<b>UNAUDITED FUND BALANCE 10/01/2021</b>			\$ 883,510			
<b>FUND BALANCE AS OF 04/31/2022</b>			\$ 464,100			



<b>SALES TAX VARIANCE</b>	Actual to Budget (%)	<b>18.2%</b>	Current Yr to Prior Yr (%)	<b>14.6%</b>
	Actual to Budget (\$)	<b>\$24,953</b>	Current Yr to Prior Yr (\$)	<b>\$20,552</b>

**KEY TRENDS**

<p><b>Resources</b>                  Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. January revenues are remitted to the City in March. Sales Tax received in January represents November collections.</p>	<p><b>Expenditures</b>                  Transfer Out includes \$928 to the Technology Replacement Fund for the future purchases of computers, \$10,000 to the Community Events Fund, and \$97,337 cost allocation to the General Fund, and \$428,381 to the General Debt Service Fund for their bond debt payment.                   Capital Outlay includes \$15,000 for the Salesforce CRM.</p>
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Corinth, TX

# Income Statement

## Account Summary

For Fiscal: 2021-2022 Period Ending: 01/31/2022

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
<b>Fund: 130 - ECONOMIC DEVELOPMENT CORP</b>						
<b>Revenue</b>						
<a href="#">130-0000-40200</a>	SALES TAX	931,230.00	931,230.00	82,782.64	161,692.93	769,537.07
<a href="#">130-0000-41400</a>	INVESTMENT INCOME	2,500.00	2,500.00	90.64	592.35	1,907.65
<a href="#">130-0000-41410</a>	INTEREST INCOME	500.00	500.00	69.03	203.71	296.29
	<b>Revenue Total:</b>	<b>934,230.00</b>	<b>934,230.00</b>	<b>82,942.31</b>	<b>162,488.99</b>	<b>771,741.01</b>
<b>Expense</b>						
<a href="#">130-1700-50100</a>	SALARIES	117,688.00	117,688.00	9,228.71	34,876.71	82,811.29
<a href="#">130-1700-50203</a>	LONGEVITY PAY	72.00	72.00	0.00	0.00	72.00
<a href="#">130-1700-50204</a>	CAR ALLOWANCE	4,800.00	4,800.00	0.00	0.00	4,800.00
<a href="#">130-1700-50300</a>	HEALTH INSURANCE	13,511.00	13,511.00	2,431.87	7,727.48	5,783.52
<a href="#">130-1700-50301</a>	DENTAL INSURANCE	810.00	810.00	85.72	342.88	467.12
<a href="#">130-1700-50302</a>	LIFE & DISABILITY INSURANCE	441.00	441.00	26.18	104.72	336.28
<a href="#">130-1700-50303</a>	BROKER FEES	197.00	197.00	15.61	31.21	165.79
<a href="#">130-1700-50304</a>	PHS FEES	108.00	108.00	9.00	36.00	72.00
<a href="#">130-1700-50305</a>	TMRS EMPLOYER	18,762.00	18,762.00	1,411.72	5,536.20	13,225.80
<a href="#">130-1700-50310</a>	401A	0.00	0.00	100.00	380.00	-380.00
<a href="#">130-1700-50316</a>	EAP	92.00	92.00	7.67	30.68	61.32
<a href="#">130-1700-50317</a>	COBRA ADMINISTRATION FEE	48.00	48.00	0.00	0.00	48.00
<a href="#">130-1700-50320</a>	WORKERS COMP	0.00	0.00	14.43	54.64	-54.64
<a href="#">130-1700-50401</a>	MEDICARE EMPLOYER	1,739.00	1,739.00	134.76	510.69	1,228.31
<a href="#">130-1700-50405</a>	TEXAS EMPLOYMENT COMM.	180.00	180.00	252.00	252.00	-72.00
<a href="#">130-1700-51100</a>	PROFESSIONAL SERVICES	63,000.00	63,000.00	-10,375.00	-10,375.00	73,375.00
<a href="#">130-1700-51400</a>	P&L INSURANCE	3,071.00	3,071.00	243.65	974.60	2,096.40
<a href="#">130-1700-52000</a>	ADVERTISING	4,500.00	4,500.00	0.00	0.00	4,500.00
<a href="#">130-1700-52002</a>	POSTAGE	100.00	100.00	0.00	0.00	100.00
<a href="#">130-1700-52003</a>	PRINTING	400.00	400.00	0.00	0.00	400.00
<a href="#">130-1700-52210</a>	BOARDS & COMMITTEE EXPENSE	1,200.00	1,200.00	0.00	0.00	1,200.00
<a href="#">130-1700-52215</a>	PROMOTIONAL FEES	19,929.00	19,929.00	0.00	0.00	19,929.00
<a href="#">130-1700-52230</a>	PROJECT INCENTIVES	50,000.00	50,000.00	0.00	1,888.87	48,111.13
<a href="#">130-1700-52500</a>	DUES & SUBSCRIPTIONS	9,135.00	9,135.00	485.30	485.30	8,649.70
<a href="#">130-1700-53001</a>	OFFICE SUPPLIES	1,000.00	1,000.00	0.00	0.00	1,000.00
<a href="#">130-1700-54106</a>	AIRCARD	350.00	350.00	19.50	78.00	272.00
<a href="#">130-1700-54107</a>	COMPUTER LICENSING	849.00	849.00	0.00	0.00	849.00
<a href="#">130-1700-54200</a>	CELLPHONE	0.00	0.00	65.00	260.00	-260.00
<a href="#">130-1700-56000</a>	TRAINING	10,575.00	10,575.00	0.00	2,057.67	8,517.33
<a href="#">130-1700-56100</a>	TRAVEL/MEALS/LODGING	10,349.00	10,349.00	0.00	0.00	10,349.00
<a href="#">130-1700-56200</a>	MILEAGE	836.00	836.00	0.00	0.00	836.00
<a href="#">130-1700-57000</a>	CAPITAL OUTLAY	15,000.00	15,000.00	0.00	0.00	15,000.00
<a href="#">130-1700-59001</a>	COST ALLOCATION OUT-GENERAL FU	97,337.00	97,337.00	0.00	97,337.00	0.00
<a href="#">130-1700-59101</a>	TRANSFER OUT	10,000.00	10,000.00	0.00	10,000.00	0.00
<a href="#">130-1700-59111</a>	TRANSFER OUT - TECH REPLACEMEN	928.00	928.00	0.00	928.00	0.00
<a href="#">130-1700-59121</a>	TRANSFER OUT - EDC DEBT SERVICE	428,381.00	428,381.00	0.00	428,381.00	0.00
	<b>Expense Total:</b>	<b>885,388.00</b>	<b>885,388.00</b>	<b>4,156.12</b>	<b>581,898.65</b>	<b>303,489.35</b>
	<b>Fund: 130 - ECONOMIC DEVELOPMENT CORP Surplus (Deficit):</b>	<b>48,842.00</b>	<b>48,842.00</b>	<b>78,786.19</b>	<b>-419,409.66</b>	
	<b>Total Surplus (Deficit):</b>	<b>48,842.00</b>	<b>48,842.00</b>	<b>78,786.19</b>	<b>-419,409.66</b>	

# CITY OF CORINTH

## Staff Report



<b>Meeting Date:</b>	3/7/2022	<b>Title:</b>	Report   Director's Monthly Update
<b>Strategic Goals:</b>	<input type="checkbox"/> Citizen Engagement <input checked="" type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development		
<b>Governance Focus:</b>	<i>Sub-Ends:</i>		
	<input checked="" type="checkbox"/> Growing Community <input checked="" type="checkbox"/> Conveniently located <input checked="" type="checkbox"/> Delivers Outstanding Service <input checked="" type="checkbox"/> High-Quality Retail <input checked="" type="checkbox"/> High-Quality Restaurants <input checked="" type="checkbox"/> High-Quality Entertainment		
	<i>Focus:</i> <input checked="" type="checkbox"/> Owner <input type="checkbox"/> Customer <input type="checkbox"/> Stakeholder		
<i>Decision:</i> <input checked="" type="checkbox"/> Governance Policy <input type="checkbox"/> Ministerial Function			

### Item/Caption

Receive a report and hold a discussion regarding the Director's monthly update.

### Item Summary/Background/Prior Action

The Director will provide the Board with a monthly update of the activities held during the month of February.

### Staff Recommendation/Motion.

The information provided is for discussion purposes only.