

****PUBLIC NOTICE****



FINANCE AUDIT COMMITTEE REGULAR SESSION

Thursday, April 20, 2023 at 4:00 PM

City Hall | 3300 Corinth Parkway

A. CALL TO ORDER

B. CITIZENS COMMENTS

Please limit your comments to three minutes. Comments about any of the Council agenda items are appreciated by the Council and may be taken into consideration at this time or during that agenda item. Council is prohibited from acting on or discussing items brought before them at this time.

C. CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should the Chair, a Committee Member, or any citizen desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on minutes from the March 16, 2023 Regular Session.

D. BUSINESS AGENDA

2. Consider and act on the Comprehensive Monthly Financial Report.

3. Consider and act on the Quarterly Investment Report

E. REPORTS AND UPDATES

The purpose of this section is to allow each Board member the opportunity to provide general updates and/or comments to fellow Board members, the public, and/or staff on any issues or future events. Also, in accordance with Section 30.085 of the Code of Ordinances, at this time, any Board member may direct that an item be added as a business item to any future agenda.

F. CLOSED SESSION**

In accordance with Chapter 551, Texas Government Code, Section 551.001, et seq., (the "Texas Open Meetings Act"), the City Council will recess into Executive Session (closed meeting) to discuss the following items. Any necessary final action or vote will be taken in public by the City Council in accordance with this agenda.

G. RECONVENE IN OPEN SESSION TO TAKE ACTION, IF NECESSARY, ON CLOSED SESSION ITEMS

H. ADJOURN

- I.** **The Board reserves the right to recess into closed session at any time during the course of this meeting to discuss any of the matters posted on this agenda, as authorized by the Texas Open Meetings Act, Texas Government Code, Section 551.071, "Consultation with Attorney" for the purpose of receiving legal advice.

Posted on this 12 day of April 2023, at 3 P.M., on the bulletin board at Corinth City Hall.

Lee Ann Bunselmeyer

Lee Ann Bunselmeyer
Director of Finance, Communication &
Strategic Services
City of Corinth, Texas



CITY OF CORINTH Staff Report

Meeting Date:	4/20/2023	Title:	Minutes
Ends:	<input type="checkbox"/> Resident Engagement <input checked="" type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development <input type="checkbox"/> Health & Safety <input type="checkbox"/> Regional Cooperation <input type="checkbox"/> Attracting Quality Development		
Governance Focus:	<i>Focus:</i> <input checked="" type="checkbox"/> Owner <input type="checkbox"/> Customer <input type="checkbox"/> Stakeholder		
	<i>Decision:</i> <input type="checkbox"/> Governance Policy <input checked="" type="checkbox"/> Ministerial Function		

Item/Caption

Consider and act on minutes from the March 16, 2023 Regular Session.

Item Summary/Background/Prior Action

Attached are minutes from the Regular Session of the Finance Audit Committee. The minutes are in draft form and are not considered official until formally approved by the Committee.

Staff Recommendation/Motion

Staff recommends approval of the Regular Session minutes.



FINANCE AUDIT COMMITTEE MINUTES

Thursday, March 16, 2023

City Hall | 3300 Corinth Parkway

STATE OF TEXAS COUNTY OF DENTON CITY OF CORINTH

On this, the 16th day of March 2023, the Finance Audit Committee of the City of Corinth, Texas met in a Regular Meeting at 4:00 P.M. at the Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place and purposes as required by Title 5, Subchapter A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members to wit:

Councilmembers Present:

Mayor Bill Heidemann
Councilmember Scott Garber

Councilmembers Absent:

Councilmember Sam Burke

Citizen Members Present:

Jared Eutsler
Catherine Miller

Staff Members Present:

Scott Campbell, City Manager
Lee Ann Bunselmeyer, Director of Finance & Strategic Services
Dawn Taylor, Controller
Linda Thoms, Accounting Manager
Diane Terrell, Eide Bailey

CALL TO ORDER

Chairman Garber called the meeting to order at 4:00 pm.

CITIZENS COMMENTS

Please limit your comments to three minutes. Comments about any of the Council agenda items are appreciated by the Council and may be taken into consideration at this time or during that agenda item. Council is prohibited from acting on or discussing items brought before them at this time.

No Citizen comments were made.

CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should the Chair, a Committee Member, or any citizen desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on minutes from the December 15, 2022, Regular Session.

Motion made by Councilmember Heidemann to approve the consent agenda. Seconded by Councilmember Garber.
Voting Yea: Heidemann, Garber

BUSINESS AGENDA

- 2. Accept, hold a discussion and provide staff direction on the annual external audit and Annual Comprehensive Financial Report (ACFR) and the audit adjusting entries.

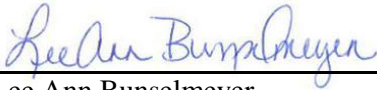
Motion made by Councilmember Heidemann to accept the Annual Comprehensive Financial Report. Seconded by Councilmember Garber.
Voting Yea: Heidemann, Garber

- 3. Consider and act on the Quarterly Investment Report.

Motion made by Councilmember Heidemann to approve the Quarterly Investment Report. Seconded by Councilmember Garber.
Voting Yea: Heidemann,, Garber

ADJOURN

Chairman Garber adjourned the meeting at 5:00 pm.



Lee Ann Bunselmeyer
Director of Finance, Communication &
Strategic Services
City of Corinth, Texas



CITY OF CORINTH Staff Report

Meeting Date:	4/20/2023	Title:	Report Monthly Financial Report	
Ends:	<input type="checkbox"/> Resident Engagement <input checked="" type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development <input type="checkbox"/> Health & Safety <input type="checkbox"/> Regional Cooperation <input type="checkbox"/> Attracting Quality Development			
Governance Focus:	<i>Focus:</i>	<input checked="" type="checkbox"/> Owner	<input type="checkbox"/> Customer	<input type="checkbox"/> Stakeholder
	<i>Decision:</i>	<input checked="" type="checkbox"/> Governance Policy	<input type="checkbox"/> Ministerial Function	

Item/Caption

Consider and act on the Comprehensive Monthly Financial Report.

Item Summary/Background/Prior Action

The Comprehensive Monthly Financial Reports are prepared on a monthly basis. The report is broken down into three sections: Financial Summary, Executive Summary and Capital Improvement Program Report.

Monthly financial reports are distributed the third Friday of every month and are available on the city’s website for public review. The report is intended to provide our audience (internal and external users) with timely and relevant information regarding the city’s financial position.

Staff Recommendation/Motion

Staff recommends approval of the September 2022 Comprehensive Monthly Financial Report.



City of Corinth

Monthly Financial Report

For the Period End February 2023

About This Report

This report has been prepared by the City of Corinth's Finance Department. The Comprehensive Monthly Financial Report (CMFR) is intended to provide our audience (internal and external users) with timely and relevant information regarding the City's financial position. The report includes the following information.

- The Financial Summary reports the performance of the major operating funds of the City. In addition, the report provides a comparison to budget for major revenue sources and expenditure items. Narrative disclosures are included to highlight any significant changes or fluctuations.

The report also contains a high level fund balance summary for all City funds. The report provides year-to-date revenues, expenditures, and transfers.

- The Capital Improvement Program Report contains a high level expenditure summary for all CIP projects. The report contains a fund summary and a project summary that provides revenues, current and historical expenditures, and available fund balance.

If you would like additional information, feel free to contact the Finance Department at (940) 498-3280.



**City of Corinth
General Fund**

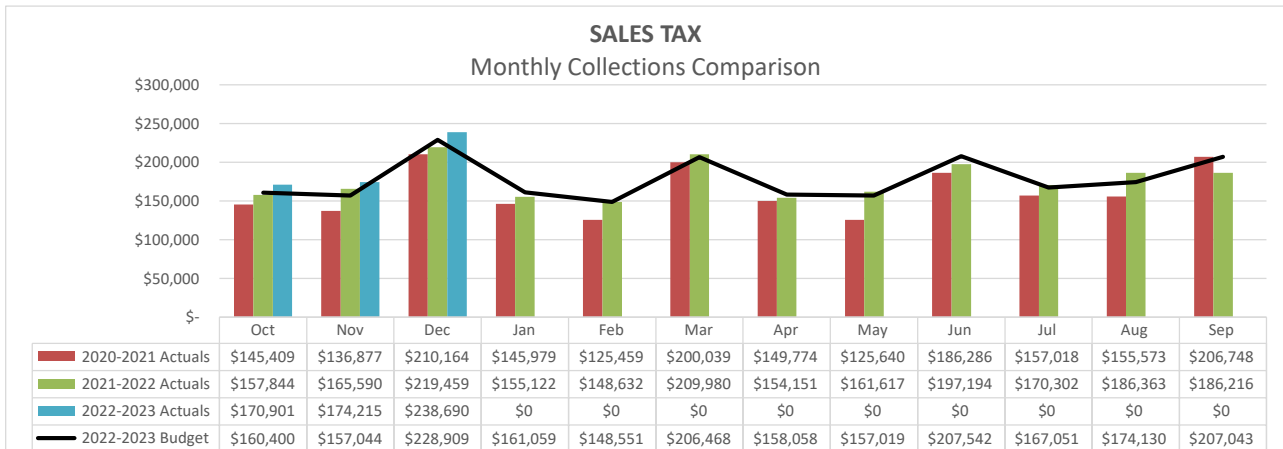
Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End February 2023

	Current Fiscal Year, 2022-2023					Prior Year
	Budget FY 2022-2023	Feb-2023 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Feb-2022 Y-T-D Actual
RESOURCES						
Property Taxes	\$ 11,858,790	\$ 1,799,342	\$ 11,428,115	\$ (430,675)	96.4%	\$ 10,719,612
Delinquent Tax, Penalties & Interest	78,500	12,042	17,902	(60,598)	22.8%	44,927
Sales Tax	2,148,674	240,397	588,898	(1,559,776)	27.4%	546,621
Franchise Fees	1,025,790	244,222	424,639	(601,151)	41.4%	478,836
Utility Fees	152,314	2,363	4,854	(147,460)	3.2%	213,743
Traffic Fines & Forfeitures	704,275	52,939	264,023	(440,252)	37.5%	212,251
Development Fees & Permits	576,625	224,841	398,197	(178,428)	69.1%	183,166
Police Fees & Permits	637,421	904	453,835	(183,586)	71.2%	437,871
Recreation Program Revenue	88,000	4,912	49,609	(38,391)	56.4%	25,661
Fire Services	3,610,644	132,106	1,494,127	(2,116,517)	41.4%	1,630,985
Grants	-	-	-	-	0.0%	64,916
Investment Income	44,000	29,342	60,818	16,818	138.2%	8,941
Miscellaneous	2,595,531	11,603	22,230	(2,573,301)	0.9%	69,271
Transfers In	1,221,348	-	1,494,901	273,553	122.4%	1,104,119
TOTAL ACTUAL RESOURCES	\$ 24,741,912	\$ 2,755,014	\$ 16,702,147	\$ (8,039,765)	67.5%	\$ 15,740,920
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 24,741,912	\$ 2,755,014	\$ 16,702,147	\$ (8,039,765)		\$ 15,740,920
EXPENDITURES						
Wages & Benefits	\$ 16,278,358	\$ 1,204,178	\$ 5,968,483	\$ (10,309,875)	36.7%	\$ 5,668,273
Professional Fees	1,720,985	56,374	517,147	(1,203,838)	30.0%	390,991
Maintenance & Operations	775,342	52,763	406,445	(368,897)	52.4%	461,029
Supplies	270,344	9,605	87,431	(182,913)	32.3%	53,576
Utilities & Communications	1,172,871	65,797	479,364	(693,507)	40.9%	219,173
Vehicles/Equipment & Fuel	352,966	37,106	163,389	(189,577)	46.3%	117,057
Training	203,257	6,598	45,740	(157,517)	22.5%	30,920
Capital Outlay	820,269	-	-	(820,269)	0.0%	59,729
Capital Lease	117,913	9,939	49,955	(67,958)	42.4%	49,381
Transfer Out	1,306,878	-	1,306,878	-	100.0%	1,839,911
TOTAL EXPENDITURES	\$ 23,019,183	\$ 1,442,359	\$ 9,024,832	\$ (13,994,351)	39.2%	\$ 8,890,040
EXCESS/(DEFICIT)	\$ 1,722,729	\$ 1,312,655	\$ 7,677,315			\$ 6,850,880

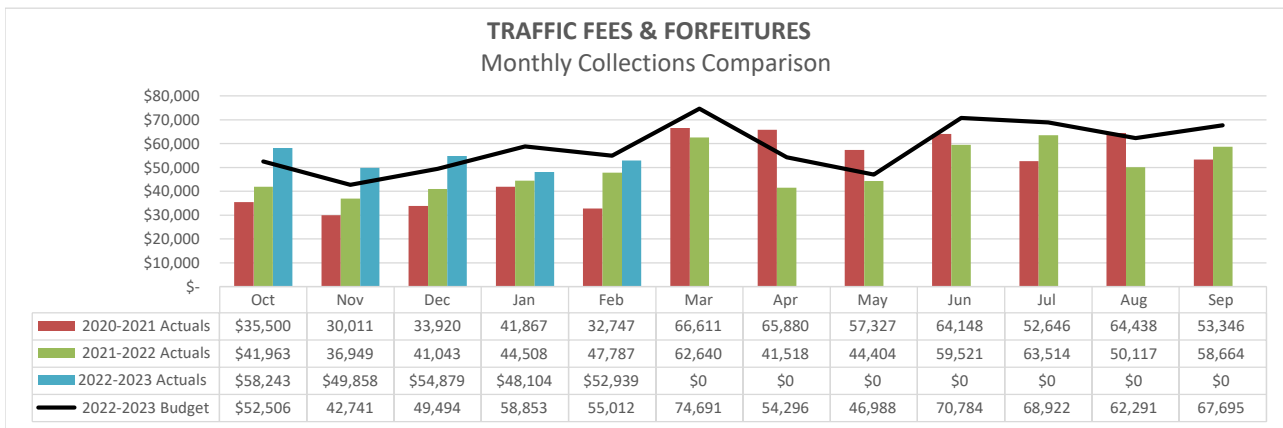
KEY TRENDS	
Resources	Expenditures
Property Taxes are received primarily in December & January and become delinquent February 1st.	Transfer Out includes \$193,329 to the Tech Replacement Fund for the future purchases of computers, \$50,000 to the Tech Replacement Fund for Public Safety radios, \$190,898 cost allocation to the Utility Fund, \$204,158 to the Street Rehabilitation Fund, \$100,000 to the Street Rehabilitation Fund for sidewalks, \$350,001 from Fire to the Fire Vehicle & Equipment Fund, \$55,000 from Parks to the Park Development Fund, \$100,000 from City Admin to the General Asset Management Fund, \$50,000 from Public Works to the General Vehicle/Equipment Replacement Fund.
Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. February revenues are remitted to the City in April. Sales Tax received in February represents December collections.	Capital Outlay includes \$150,000 from Parks for the Agora Park furniture and \$569,000 from Technology Services for the Agora Park audio visual.
Franchise Fees - Oncor and Atmos franchise payments represent half of the total franchise taxes budgeted. Oncor remits payments on a quarterly basis. Atmos franchise payments are received annually, typically in January or February.	Budget Amendment #23-02-16-03 for \$90,000 for the purchase of a Fire chassis was approved by City Council on 2/16/23.
Transfer In includes \$993,013 cost allocation from the Utility Fund, \$62,861 cost allocation from the EDC Fund, \$92,102 cost allocation from Storm Drainage, \$58,372 from the Hotel Fund, and \$15,000 from the Court Security Fund. Transfer in also includes the proceeds for the sale of land in the amount of \$273,553.15.	



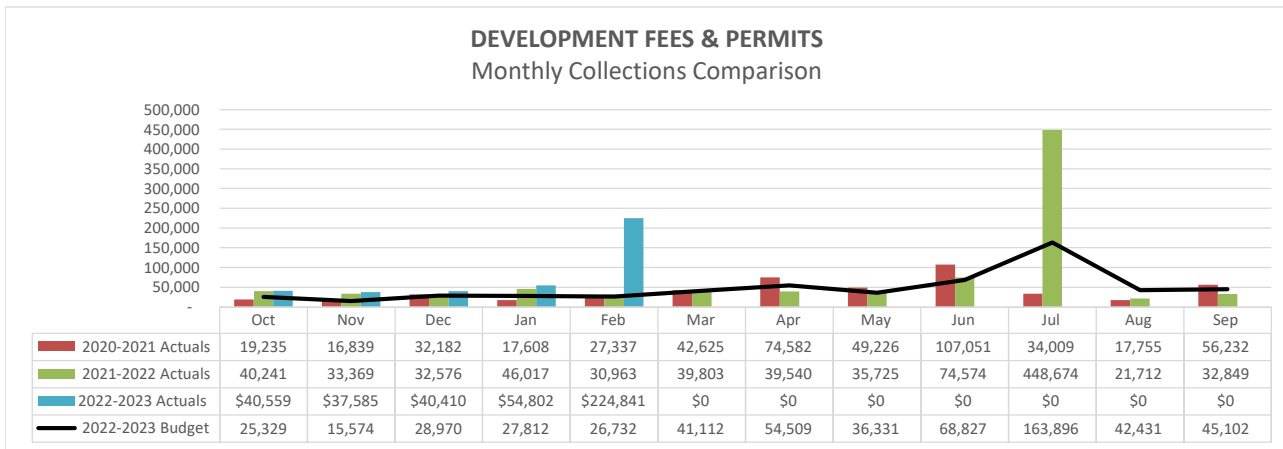
City of Corinth
General Fund
 Revenue Analysis
 For the Period End February 2023



SALES TAX VARIANCE Actual to Budget (%) **6.9%** Current Yr to Prior Yr (%) **7.5%**
 Actual to Budget (\$) **\$37,452** Current Yr to Prior Yr (\$) **\$40,912**



TRAFFIC FEES & FORFEITURES VARIANCE Actual to Budget (%) **2.1%** Current Yr to Prior Yr % **24.4%**
 Actual to Budget (\$) **\$5,417** Current Yr to Prior Yr \$ **\$51,773**



DEVELOPMENT FEES & PERMITS VARIANCE Actual to Budget (%) **220.0%** Current Yr to Prior Yr (%) **117.4%**
 Actual to Budget (\$) **\$273,779** Current Yr to Prior Yr (\$) **\$215,030**



City of Corinth
Water & Wastewater Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period End February 2023

Section D, Item 2.

	Current Fiscal Year, 2022-2023					Prior Year
	Budget FY 2022-2023	Feb-2023 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Feb-2022 Y-T-D Actual
RESOURCES						
City Water Charges	\$ 3,680,182	\$ 196,913	\$ 1,353,703	\$ (2,326,479)	36.8%	\$ 1,288,543
Upper Trinity Water Charges*	4,897,840	321,813	1,897,708	(3,000,132)	38.7%	1,850,403
City Wastewater Disposal Charges	2,005,256	173,472	877,212	(1,128,044)	43.7%	834,855
Upper Trinity Wastewater Disposal Charges*	2,837,143	246,019	1,229,442	(1,607,701)	43.3%	1,173,252
Garbage Revenue	1,165,478	93,021	443,238	(722,240)	38.0%	399,131
Garbage Sales Tax Revenue	105,538	8,109	38,635	(66,903)	36.6%	34,884
Water Tap Fees	225,000	85,500	126,000	(99,000)	56.0%	40,500
Wastewater Tap Fees	130,000	68,970	103,844	(26,156)	79.9%	32,670
Service/Reconnect & Inspection Fees	110,000	3,932	22,616	(87,384)	20.6%	13,340
Penalties & Late Charges	140,000	5,872	65,624	(74,376)	46.9%	67,009
Grant Revenue	-	-	-	-	0.0%	-
Investment Interest	5,000	7,538	40,209	35,209	804.2%	501
Credit Card Processing Fees	-	-	-	-	0.0%	-
Miscellaneous	21,000	1,530	4,926	(16,074)	23.5%	15,754
Transfers In	485,382	-	287,588	(197,794)	59.2%	197,792
TOTAL ACTUAL RESOURCES	\$ 15,807,819	\$ 1,212,689	\$ 6,490,745	\$ (9,317,074)	41.1%	\$ 5,948,632
Use of Fund Balance	994,177	-	-	-	-	-
TOTAL RESOURCES	\$ 16,801,996	\$ 1,212,689	\$ 6,490,745			\$ 5,948,632
EXPENDITURES						
Wages & Benefits	\$ 2,520,245	\$ 162,491	\$ 819,735	\$ (1,700,510)	32.5%	\$ -
Professional Fees	1,681,765	38,772	524,952	(1,156,813)	31.2%	567,276
Maintenance & Operations	545,345	50,178	217,783	(327,562)	39.9%	166,335
Supplies	70,654	3,935	26,205	(44,449)	37.1%	19,211
Upper Trinity Region Water District	7,363,356	558,029	2,941,504	(4,421,852)	39.9%	2,816,490
Utilities & Communication	524,679	13,988	110,905	(413,774)	21.1%	78,262
Vehicles/Equipment & Fuel	83,040	8,652	28,484	(54,556)	34.3%	31,127
Training	35,380	1,975	9,424	(25,956)	26.6%	10,628
Capital Outlay	643,175	2,500	27,100	(616,075)	4.2%	-
Debt Service	1,313,083	1,037,023	1,070,505	(242,578)	81.5%	1,049,385
Transfers	2,021,274	-	2,021,274	-	100.0%	1,611,452
TOTAL EXPENDITURES	\$ 16,801,996	\$ 1,877,542	\$ 7,797,872	\$ (9,004,124)	46.4%	\$ 6,350,166
EXCESS/(DEFICIT)	\$ -	\$ (664,853)	\$ (1,307,127)			\$ (401,533)

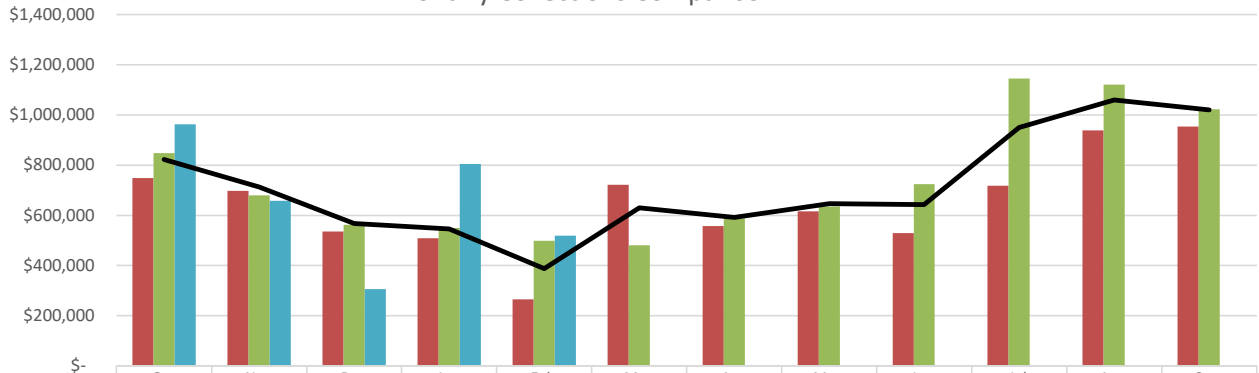
KEY TRENDS	
Resources	Expenditures
<p>Operating revenues are determined by the water and wastewater rates, as well as, the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns.</p> <p>Water and Wastewater Charges: the rates are separated out by the Upper Trinity and City portion of the rate revenue, as adopted by ordinance in September 2017.</p> <p>Transfer In includes The transfer in of \$190,898 for the cost allocation from the General Fund, \$19,168 from Storm Drainage, \$77,522 from ARP fund for Inspector.</p>	<p>Operating expenses are dominated by contractual payments for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton.</p> <p>Debt Service payments are processed in February and August.</p> <p>Capital Outlay includes \$100,000 for new construction water meters, \$300,000 for conversion to new AMI system, \$80,000 for Pecan Creek fire hydrants, \$70,000 for scada system for water well, \$24,000 for vehicle equipment and \$25,000 for leak detector.</p> <p>Transfer Out includes \$150,000 to the Vehicle Replacement Fund for the future purchases of vehicles and equipment, \$100,000 contribution to the Utility Meter Replacement Fund for the future purchases of water taps and meters, \$28,261 to the Tech Replacement Fund for the future purchases of computers, \$993,013 cost allocation to the General Fund, \$300,000 to the Utility Asset Mgmt Reserve Fund, \$150,000 to the Utility Rate Stabilization Fund and \$300,000 to the Utility Capital Project Fund for Burl Lift Station project.</p>



City of Corinth
Water/Wastewater Fund
 Revenue Analysis
 For the Period End February 2023

Section D, Item 2.

WATER CHARGES
 Monthly Collections Comparison

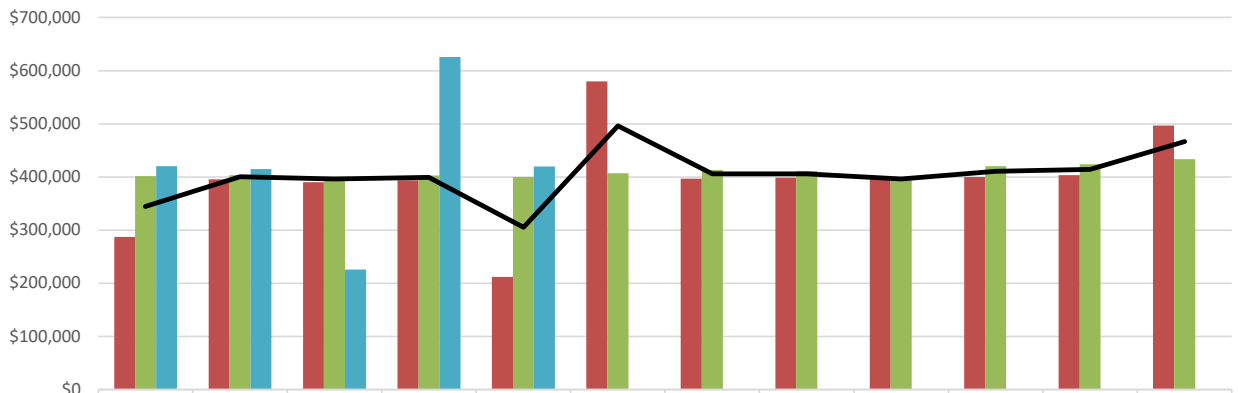


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2020-2021 Actuals	\$749,048	\$697,597	\$535,352	\$508,919	\$265,000	\$721,852	\$557,779	\$616,517	\$528,846	\$717,847	\$938,426	\$953,595
2021-2022 Actuals	\$848,208	\$679,947	\$562,353	\$549,557	\$498,881	\$481,309	\$588,191	\$635,393	\$724,980	\$1,145,647	\$1,121,439	\$1,022,292
2022-2023 Actuals	\$962,387	\$658,641	\$306,481	\$805,176	\$518,726	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2022-2023 Budget	\$823,059	\$713,264	\$567,008	\$546,260	\$387,440	\$630,439	\$591,864	\$647,056	\$642,167	\$949,898	\$1,059,611	\$1,019,956

WATER CHARGES VARIANCE

Actual to Budget (%)	7.1%	Current Yr to Prior Yr (%)	3.6%
Actual to Budget (\$)	\$214,380	Current Yr to Prior Yr (\$)	\$112,465

SEWER CHARGES
 Monthly Collections Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2020-2021 Actuals	\$287,441	\$395,738	\$389,907	\$393,679	\$212,096	\$579,644	\$396,820	\$398,446	\$395,661	\$399,556	\$403,407	\$496,532
2021-2022 Actuals	\$401,784	\$403,179	\$400,607	\$402,744	\$399,794	\$407,288	\$412,836	\$410,980	\$394,548	\$420,203	\$423,722	\$433,603
2022-2023 Actuals	\$420,132	\$414,902	\$225,847	\$626,282	\$419,491	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2022-2023 Budget	\$344,623	\$400,526	\$396,285	\$399,261	\$305,228	\$496,314	\$405,838	\$405,752	\$396,231	\$410,864	\$414,563	\$466,913

SEWER CHARGES VARIANCE

Actual to Budget (%)	14.0%	Current Yr to Prior Yr (%)	4.9%
Actual to Budget (\$)	\$257,693	Current Yr to Prior Yr (\$)	\$98,547

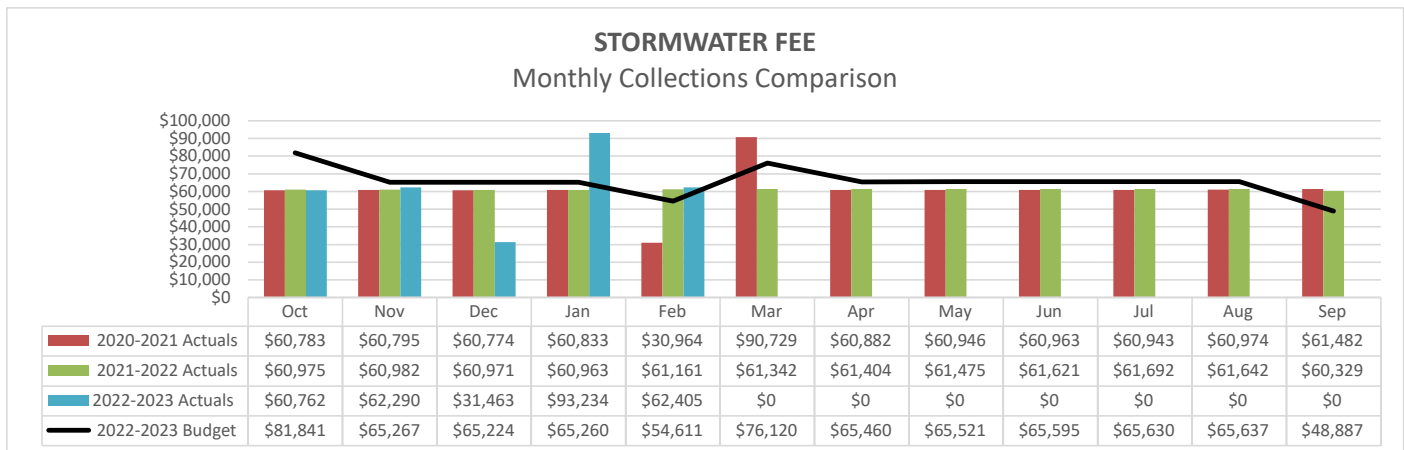


City of Corinth
Stormwater Utility Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End February 2023

Section D, Item 2.

	Current Fiscal Year, 2022-2023					Prior Year
	Budget FY 2022-2023	Feb-2023 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Feb-2022 Y-T-D Actual
RESOURCES						
Stormwater Utility Fee	\$ 785,055	\$ 62,405	\$ 310,155	\$ (474,900)	39.5%	\$ 305,051
Investment Interest	1,400	1,602	6,713	5,313	479.5%	202
Miscellaneous	38,250	-	-	(38,250)	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 824,705	\$ 64,008	\$ 316,868	\$ (507,837)	38.4%	\$ 305,253
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 824,705	\$ 64,008	\$ 316,868	\$ (507,837)		\$ 305,253
EXPENDITURES						
Wages & Benefits	\$ 216,697	\$ 17,783	\$ 68,978	\$ (147,719)	31.8%	\$ 56,905
Professional Fees	156,054	597	17,113	(138,941)	11.0%	14,585
Maintenance & Operations	48,881	2,730	3,925	(44,956)	8.0%	2,728
Supplies	10,369	754	4,387	(5,982)	42.3%	863
Utilities & Communication	3,184	264	1,067	(2,117)	33.5%	856
Vehicles/Equipment & Fuel	24,600	1,964	8,167	(16,433)	33.2%	3,936
Training	6,000	442	1,266	(4,734)	21.1%	78
Capital Outlay	26,700	-	-	(26,700)	0.0%	9,150
Debt Service	167,125	141,521	145,721	(21,404)	87.2%	142,761
Transfers	142,670	-	142,670	-	100.0%	148,654
TOTAL EXPENDITURES	\$ 802,280	\$ 166,056	\$ 393,293	\$ (408,987)	49.0%	\$ 380,516
Ending Fund Balance	\$ 22,425	\$ (102,048)	\$ (76,425)			\$ (75,263)



DRAINAGE FEE VARIANCE

Actual to Budget (%)
Actual to Budget (\$)

-6.6%
(\$22,049)

Current Yr to Prior Yr (%)
Current Yr to Prior Yr (\$)

2.8%
\$5,104

KEY TRENDS

Resources

Investment Interest - The budget for investment interest is based on prior year trends.

Expenditures

Debt Service payments are processed in February and August.

Capital Outlay includes \$26,700 for a mini loader.

Transfer Out includes \$1,400 to the Tech Replacement Fund for the future purchases of computers, \$92,102 cost allocation to the General Fund, \$19,168 cost allocation to the Utility Fund, and \$30,000 to the Drainage Asset Mgmt Reserve Fund.

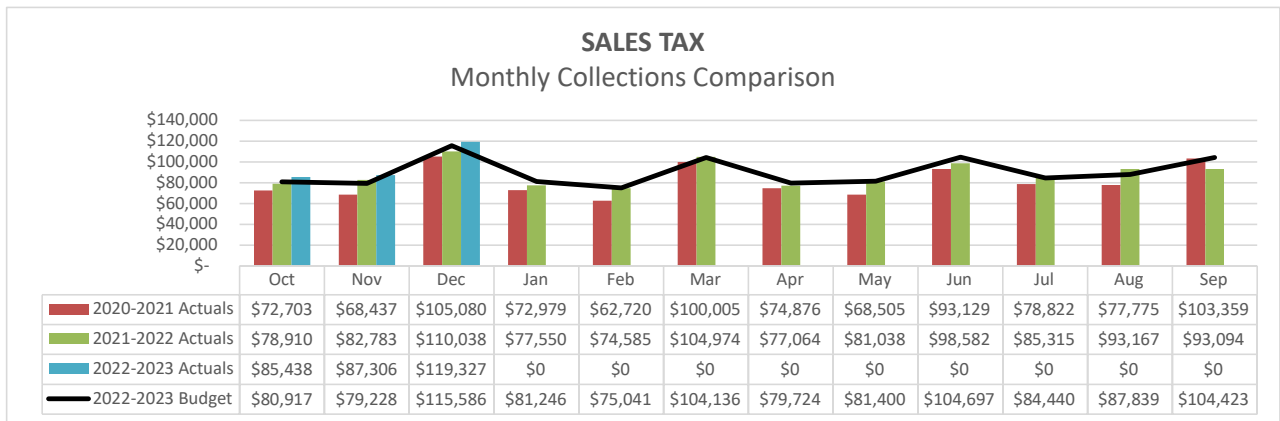


City of Corinth Corinth Economic Development Corporation

Section D, Item 2.

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End February 2023

	Current Fiscal Year, 2022-2023					Prior Year
	Budget FY 2022-2023	Feb-2023 Actual	Year-to-Date Actual	Y-T-D Variance	Y-T-D % of Budget	Feb-2022 Y-T-D Actual
RESOURCES						
Sales Tax (.50c)	\$ 1,078,675	\$ 119,327	\$ 292,071	\$ (786,604)	27.1%	\$ 271,731
Interest Income	505	719	2,179	1,674	431.5%	266
Investment Income	2,525	6,645	11,386	8,861	450.9%	674
Miscellaneous Income	-	-	-	-	0.0%	-
Gain/Loss on Fixed Asset	-	-	2,735,531	-	0.0%	-
Transfers In	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 1,081,705	\$ 126,691	\$ 3,041,168	\$ (776,068)	281.1%	\$ 272,671
Use of Fund Balance	28,358	-	28,358			
TOTAL RESOURCES	\$ 1,110,063	\$ 126,691	\$ 3,069,526			\$ 272,671
EXPENDITURES						
Wages & Benefits	\$ 275,161	\$ 12,778	\$ 62,089	\$ (213,072)	22.6%	62,838
Professional Fees	87,102	904	3,617	(83,485)	4.2%	5,218
Maintenance & Operations	146,335	3,570	4,409	(141,926)	3.0%	2,412
Supplies	1,000	32	275	(725)	27.5%	32
Utilities & Communication	1,250	65	402	(848)	32.2%	423
Vehicles/Equipment & Fuel	-	-	-	-	0.0%	-
Training	21,978	21	1,616	(20,362)	7.4%	2,058
Capital Outlay	83,000	-	-	(83,000)	0.0%	-
Debt Service	-	-	-	-	0.0%	-
Transfers	494,237	-	767,790	273,553	155.3%	536,646
TOTAL EXPENDITURES	\$ 1,110,063	\$ 17,370	\$ 840,197	\$ (269,866)	75.7%	\$ 609,627
EXCESS/(DEFICIT)	\$ -	\$ 109,321	\$ 2,229,329			\$ (336,956)



SALES TAX VARIANCE Actual to Budget (%) **5.9%** Current Yr to Prior Yr (%) **7.5%**
 Actual to Budget (\$) **\$16,341** Current Yr to Prior Yr (\$) **\$20,340**

KEY TRENDS	
Resources	Expenditures
Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. February revenues are remitted to the City in April. Sales Tax received in February represents December collections.	Transfer Out includes \$1,160 to the Technology Replacement Fund for the future purchases of computers, \$62,861 for cost allocation to the General Fund, and \$430,216 to the General Debt Service Fund for their bond debt payment.
Gain/Loss on Fixed Asset: This includes the sale of property to Realty Capital.	Capital Outlay includes \$15,000 for the Salesforce CRM and \$68,000 for business incentives and grants.

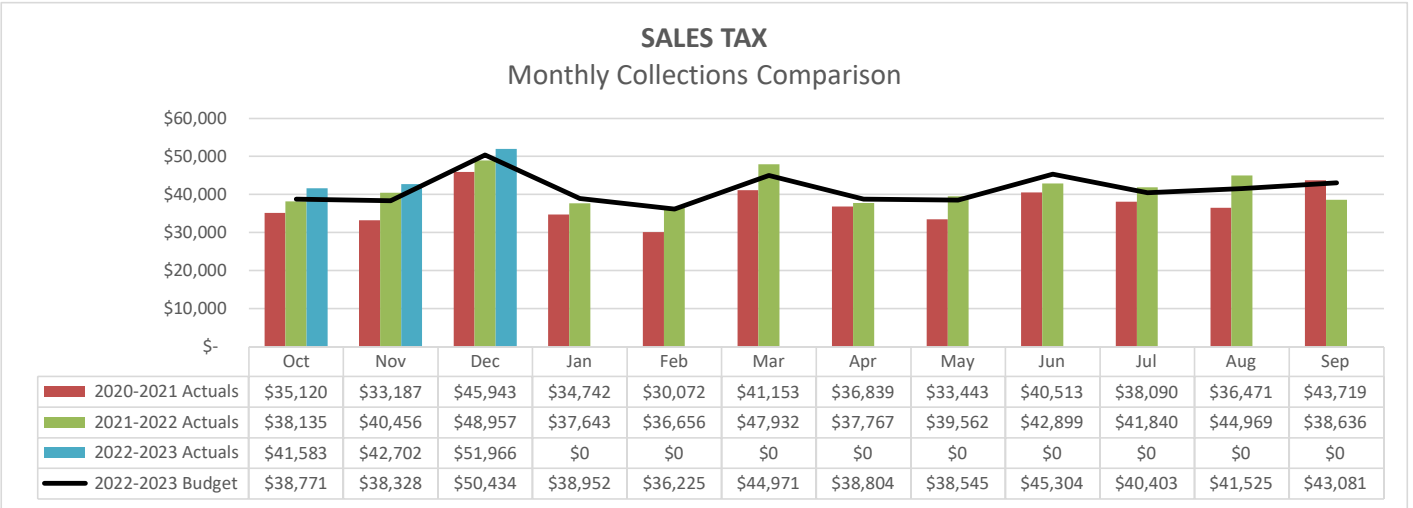


City of Corinth
Crime Control & Prevention Sales Tax Fund

Section D, Item 2.

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period End February 2023

	Current Fiscal Year, 2022-2023					Prior Year
	Budget FY 2022-2023	Feb-2023 Actual	Year-to-Date Actual	Y-T-D Variance	Y-T-D % of Budget	Feb-2022 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ 495,343	\$ 51,966	\$ 136,250	\$ (359,093)	27.5%	\$ 127,547
Donations	-	-	-	-	0.0%	5,000
Investment Interest	2,264	2,498	8,923	6,659	394.1%	1,332
TOTAL ACTUAL RESOURCES	\$ 497,607	\$ 54,464	\$ 145,173	\$ (352,434)	29.2%	\$ 133,879
Use of Fund Balance	149,073	-	49,682			
TOTAL RESOURCES	\$ 646,680	\$ 54,464	\$ 194,854			\$ 133,879
EXPENDITURES						
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 83,230
Professional Fees	229,150	-	98,076	(131,074)	42.8%	-
Maintenance & Operations	9,122	-	-	(9,122)	0.0%	-
Supplies	18,500	460	2,190	(16,310)	11.8%	9,700
Vehicles/Equipment & Fuel	9,500	-	-	(9,500)	0.0%	-
Capital Outlay	113,500	-	-	(113,500)	0.0%	37,247
Capital Leases	266,908	18,918	94,589	(172,319)	35.4%	94,420
TOTAL EXPENDITURES	\$ 646,680	\$ 19,377	\$ 194,854	\$ (451,826)	30.1%	\$ 224,597
EXCESS/(DEFICIT)	\$ -	\$ 35,087	\$ -			\$ (90,718)



SALES TAX VARIANCE	Actual to Budget (%)	6.8%	Current Yr to Prior Yr (%)	6.8%
	Actual to Budget (\$)	\$8,717	Current Yr to Prior Yr (\$)	\$8,703

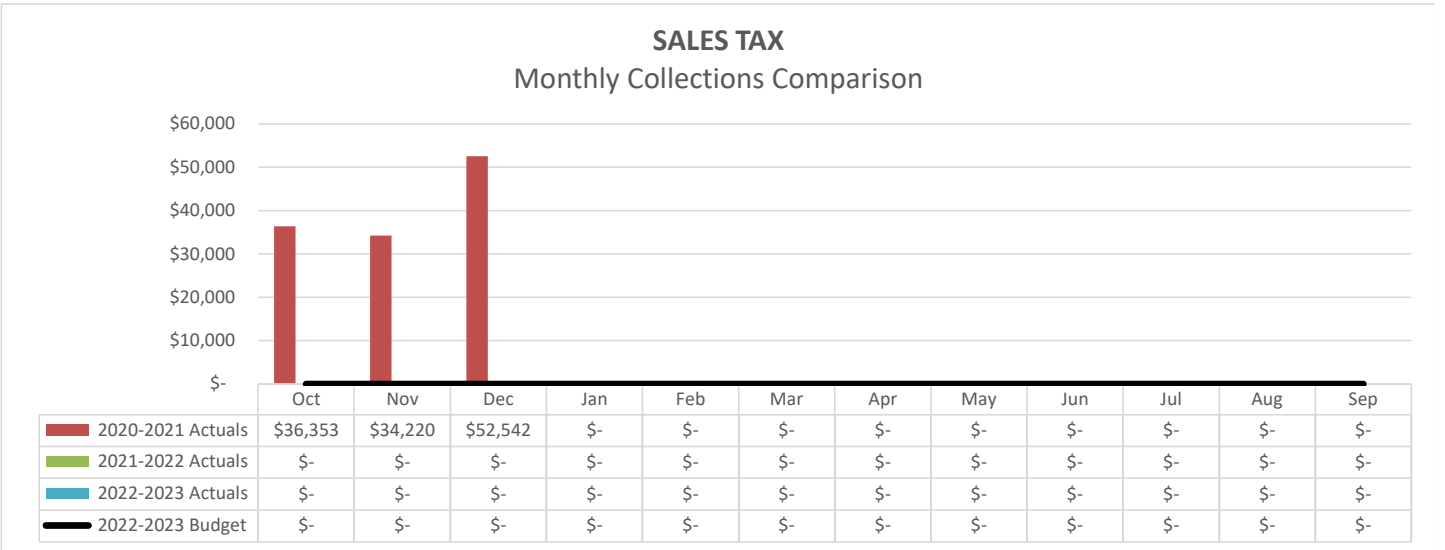
KEY TRENDS	
<p>Resources Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. February revenues are remitted to the City in April. Sales Tax received in February represents December collections.</p>	<p>Expenditures Capital Outlay and Supplies includes \$16,000 for the K-9 unit, \$12,000 for ticket writers, and \$113,500 for vehicle replacement equipment.</p>



City of Corinth
Street Maintenance Sales Tax Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period End February 2023

	Current Fiscal Year, 2022-2023					Prior Year
	Budget FY 2022-2023	Feb-2023 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Feb-2022 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Interest	750	1,802	8,428	7,678	1123.8%	470
Miscellaneous Income	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 750	\$ 1,802	\$ 8,428	\$ 7,678	1123.8%	\$ 470
Use of Fund Balance	685,685	-	224,931			
TOTAL RESOURCES	\$ 686,435	\$ 1,802	\$ 233,360			\$ 470
EXPENDITURES						
Professional Services	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Maintenance & Operations	686,435	-	233,360	(453,075)	34.0%	318,492
Capital Outlay	-	-	-	-	0.0%	-
Transfer Out	-	-	-	-	0.0%	-
TOTAL EXPENDITURES	\$ 686,435	\$ -	\$ 233,360	\$ (453,075)	34.0%	\$ 318,492
EXCESS/(DEFICIT)	\$ -	\$ 1,802	\$ -			\$ (318,023)



SALES TAX VARIANCE	Actual to Budget (%)	0.0%	Current Yr to Prior Yr (%)	0.0%
	Actual to Budget (\$)	\$0	Current Yr to Prior Yr (\$)	\$0

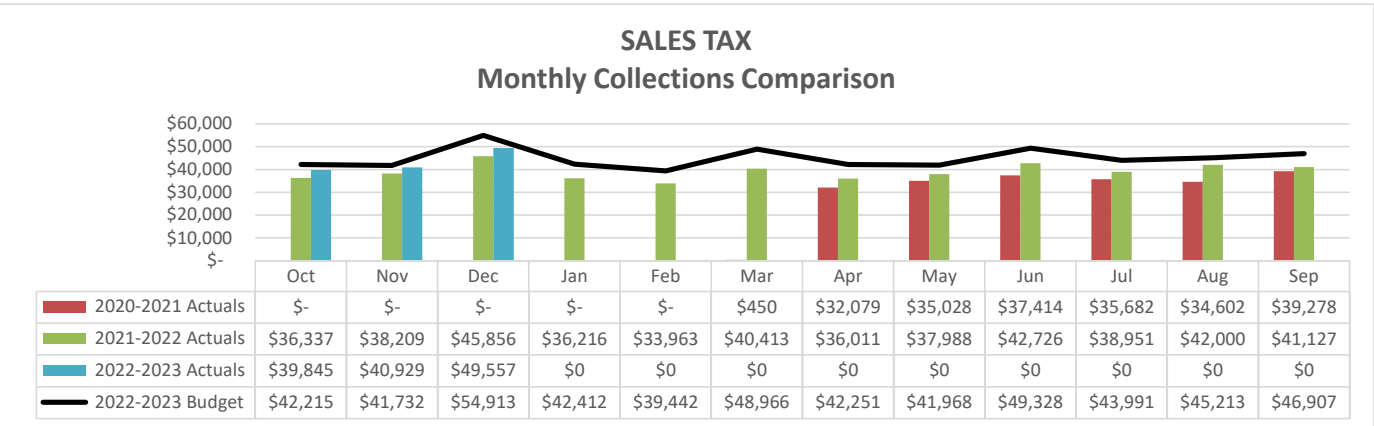
KEY TRENDS	
Resources	Expenditures
Sales Tax - The City elected not to reauthorize this tax. The Street Sales Tax lapsed in December 2020. The City will continue utilizing the fund balance for street repaving projects.	Maintenance includes \$686,435 for Fugro Report road maintenance.



City of Corinth
Corinth Fire Control, Prevention, EMS District

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period End February 2023

	Current Fiscal Year, 2022-2023					Prior Year
	Budget FY 2022-2023	Feb-2023 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Feb-2022 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ 539,337	\$ 49,557	\$ 130,332	\$ (409,005)	24.2%	\$ 120,402
Interest Income	1,000	714	1,230	230	123.0%	332
Investment Income	-	332	1,413	1,413	0.0%	-
Miscellaneous Income	-	-	2,600	2,600	0.0%	-
Transfers In	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 540,337	\$ 50,603	\$ 135,574	\$ (404,763)	25.1%	\$ 120,734
Use of Fund Balance	19,186					
TOTAL RESOURCES	\$ 559,523	\$ 50,603	\$ 135,574			\$ 120,734
EXPENDITURES						
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Professional Fees	65,409	-	2,250	(63,159)	3.4%	4,784
Maintenance & Operations	82,320	2,109	13,273	(69,047)	16.1%	12,895
Supplies	281,780	15,529	53,846	(227,934)	19.1%	78,287
Utilities & Communication	-	-	-	-	0.0%	-
Vehicles/Equipment & Fuel	42,656	459	9,101	(33,555)	21.3%	616
Training	30,358	320	13,040	(17,318)	43.0%	11,533
Capital Outlay	27,000	-	-	(27,000)	0.0%	-
Debt Service	-	-	-	-	0.0%	-
Transfers	30,000	-	30,000	-	100.0%	-
TOTAL EXPENDITURES	\$ 559,523	\$ 18,418	\$ 121,511	\$ (438,012)	21.7%	\$ 108,114
EXCESS/(DEFICIT)	\$ -	\$ 32,185	\$ 14,064			\$ 12,620



SALES TAX VARIANCE	Actual to Budget (%)	-6.1%	Current Yr to Prior Yr (%)	8.2%
	Actual to Budget (\$)	(\$8,528)	Current Yr to Prior Yr (\$)	\$9,930

KEY TRENDS

Resources	Expenditures
Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. February revenues are remitted to the City in April. Sales Tax received in February represents December collections.	Capital Outlay includes \$17,000 for Polaris Ranger and \$10,000 for a thermal camera.



City of Corinth
Fund Balance Summary
 For the Period End February 2023

Section D, Item 2.

	Unaudited Appropriable Fund Balance 9/30/2022	Year-to-Date Revenue	Year-to-Date Expense	Transfers In/(Out)	Unaudited Fund Balance 9/30/2023
OPERATING FUNDS					
100 General Fund	\$ 5,181,303	\$ 15,207,246	\$ 7,717,954	\$ 188,023	\$ 12,858,618
110 Utility Fund	3,965,076	6,203,157	5,776,598	(1,733,686)	2,657,949
120 Stormwater Utility Fund	494,712	316,868	250,623	(142,670)	418,286
130 Economic Development Corporation	1,167,716	3,041,168	72,407	(767,790)	3,368,686
131 Crime Control & Prevention	799,648	145,173	194,854	-	749,966
132 Street Maintenance Sales Tax	769,603	8,428	233,360	-	544,671
133 Fire Control, Prevention, EMS District	289,888	135,574	91,511	(30,000)	303,952
	<u>\$ 12,667,945</u>	<u>\$ 25,057,613</u>	<u>\$ 14,337,307</u>	<u>\$ (2,486,123)</u>	<u>\$ 20,902,129</u>
RESERVE FUNDS					
200 General Debt Service Fund	\$ 312,260	\$ 3,935,862	\$ 3,496,657	\$ 430,216	\$ 1,181,681
201 General Asset Mgmt Reserve Fund	305,589	2,829	-	100,000	408,418
202 Utility Asset Mgmt Reserve Fund	1,136	2,100	-	300,000	303,236
203 Drainage Asset Mgmt Reserve Fund	192,865	1,554	-	30,000	224,419
204 Rate Stabilization Fund	18,168	1,173	-	150,000	169,340
	<u>\$ 830,018</u>	<u>\$ 3,943,519</u>	<u>\$ 3,496,657</u>	<u>\$ 1,010,216</u>	<u>\$ 2,287,096</u>
BOND/CAPITAL PROJECT FUNDS					
193 Governmental Capital Projects	\$ 1,607,091	\$ 79,521	\$ 642,019	\$ 498,492	\$ 1,543,086
194 Water/Wastewater Capital Projects	2,796,797	30,524	521,892	600,000	2,905,429
195 Drainage Capital Projects	158,291	1,768	-	95,188	255,247
706 2016 C.O. General Bond Fund	427,648	900	207	(300,000)	128,341
708 2019 C.O. General Bond Fund	9,139,292	100,228	704,688	300,000	8,834,832
709 2017 C.O. General Bond Fund	167,454	557	110,510	-	57,500
710 2020 C.O. General Bond Fund	8,453,535	78,247	413,038	-	8,118,744
711 2021 C.O. General Bond Fund	4,760,866	33,792	2,088,166	-	2,706,492
712 2021A C.O. General Bond Fund	3,850,108	49,991	889,904	-	3,010,195
803 2016 C.O. Utility Bond Fund	1,800,483	12,709	6,664	-	1,806,529
806 2019 C.O. Water Bond Fund	3,186,214	13,470	186,276	-	3,013,408
	<u>\$ 36,347,779</u>	<u>\$ 401,708</u>	<u>\$ 5,563,364</u>	<u>\$ 1,193,680</u>	<u>\$ 32,379,803</u>
INTERNAL SERVICE FUNDS					
300 General Capital Replacement Fund	\$ 292,635	\$ 2,390	\$ -	\$ 50,000	\$ 345,025
301 LCFD Capital Replacement Fund	252,865	2,110	304,743	350,001	300,232
302 Technology Capital Replacement Fund	428,585	4,663	36,569	274,150	670,828
310 Utility Capital Replacement Fund	400,655	3,234	92,980	150,000	460,909
311 Utility Meter Replacement Fund	260,352	2,513	-	100,000	362,865
320 Insurance Claims and Risk Fund	309,267	12,738	3,482	-	318,523
	<u>\$ 1,944,359</u>	<u>\$ 27,647</u>	<u>\$ 437,774</u>	<u>\$ 924,151</u>	<u>\$ 2,458,383</u>
SPECIAL PURPOSE FUNDS					
400 Hotel-Motel Tax	\$ 235,332	\$ 38,669	\$ 29,344	\$ (58,372)	\$ 186,286
401 Keep Corinth Beautiful	37,944	251	2,173	-	36,022
404 County Child Safety Program	43,136	2,199	9,538	-	35,797
405 Municipal Court Security	118,859	9,271	-	(15,000)	113,131
406 Municipal Court Technology	32,281	7,409	-	-	39,690
420 Police Lease Fund	2,896	2,055	1,900	-	3,051
421 Police Donations	10,730	1,060	6,700	-	5,090
422 Police Confiscation - State	11,633	167	-	-	11,800
423 Police Confiscation - Federal	-	-	-	-	-
440 Street Rehabilitation	230,917	3,707	4,743	304,158	534,038
451 Parks Development	371,610	3,559	-	(150,000)	225,169
452 Community Park Improvement	19,694	5,202	-	-	24,897
453 Tree Mitigation Fund	427,252	125,879	36,529	-	516,601
460 Fire Donations	35,266	6,791	-	-	42,057
470 Reinvestment Zone #2	55,303	386	-	-	55,688
471 Reinvestment Zone #3	-	-	-	-	-
475 EDC Foundation	72,967	509	-	-	73,476
490 Short Term Vehicle Rental Tax	42,980	45,516	-	-	88,496
150 Broadband Utility	210,850	45,303	14,602	-	241,551
	<u>\$ 1,959,650</u>	<u>\$ 297,933</u>	<u>\$ 105,529</u>	<u>\$ 80,786</u>	<u>\$ 2,232,840</u>
GRANT FUNDS					
522 Bullet Proof Vest Grant	\$ -	\$ -	\$ -	\$ -	\$ -
525 American Rescue Plan Grant	2,266	771,190	693,668	(77,522)	2,266
526 Lynchburg Creek Grant	-	-	38,986	-	(38,986)
	<u>\$ 2,266</u>	<u>\$ 771,190</u>	<u>\$ 732,654</u>	<u>\$ (77,522)</u>	<u>\$ (36,720)</u>
IMPACT FEE & ESCROW FUNDS					
610 Water Impact Fees	\$ 1,101,951	\$ 132,716	\$ 9,250	\$ -	\$ 1,225,418
611 Wastewater Impact Fees	582,334	115,383	6,250	(300,000)	391,466
620 Storm Drainage Impact Fees	95,188	-	-	(95,188)	-
630 Roadway Impact Fees	985,682	75,308	8,000	(250,000)	802,990
	<u>\$ 2,765,155</u>	<u>\$ 323,407</u>	<u>\$ 23,500</u>	<u>\$ (645,188)</u>	<u>\$ 2,419,874</u>
TOTAL ALL FUNDS	<u>\$ 56,517,172</u>	<u>\$ 30,823,018</u>	<u>\$ 24,696,785</u>	<u>\$ -</u>	<u>\$ 62,643,405</u>



City of Corinth
Capital Improvement Program
 For the Period End February 2023

Project No.	Project Name	Budget	Encumbrance	Expenditures	Available Balance
DRAINAGE CAPITAL PROJECTS					
1027	Blake Street Engineering	165,588	-	-	165,588
1034	Shady Shores Drainage	49,600	1,273	48,328	-
1037	Lynchburg Creek Flood Mitigation (City Match)	2,509,609	-	-	2,509,609
1037A	Lynchburg Drainage Plan (Grant Match)	2,907,633	276,836	176,393	2,454,404
		\$ 5,632,430	\$ 278,109	\$ 224,721	\$ 5,129,601
WATER CAPITAL PROJECTS					
1006	Woods Ground Storage	1,382,722	45,593	1,258,111	79,019
1007	Quail Run EST Offsite Water	2,100,000	26,767	29,780	2,043,453
1008	LCMUA Interconnect	300,000	44,988	39,891	215,121
1031	I/35 Lake Sharon Elevated Storage Tank	2,031,630	124,956	255,954	1,650,719
1041	Beacon Transponders	1,563,055	1,026,964	536,092	-
1148	Smart Hydrants	113,000	-	-	113,000
1099	Water Valve Replacements	100,000	-	-	100,000
		\$ 7,590,406	\$ 1,269,268	\$ 2,119,827	\$ 4,201,312
WASTEWATER CAPITAL PROJECTS					
1009	CIPP WW Main (Golf Course)	364,000	309,133	45,465	9,401
1043	Lake Bluff & Northwood Lift Station	115,000	26,600	-	88,400
1025	Amity Village Manhole Lining	50,000	-	-	50,000
1026	Parkridge Wastewater Line (LCMUA)	600,000	36,615	38,385	525,000
1051A	Clearview Street WW Line	20,000	20,000	-	-
1055	Lift Station Burl Street UTRWD	600,000	-	-	600,000
1082	WW Bypass Pumps	78,000	71,156	-	6,844
		\$ 1,827,000	\$ 463,504	\$ 83,850	\$ 1,279,645
STREET CAPITAL PROJECTS					
1000	Parkridge Collector Roundabout	1,234,036	-	-	1,234,036
1002*	TOD Streets	13,101,683	5,960,235	4,051,521	3,089,927
1003	Lake Sharon/Dobbs Realignment	5,197,410	150,661	3,358,680	1,688,069
1011	NCTC Way	2,520,000	169,806	289,541	2,060,654
1012	Lake Sharon Traffic Signal	185,127	-	-	185,127
1015*	Walton Street	350,000	-	-	350,000
1029	Garrison Sidewalks	158,860	-	106,207	52,653
1024	Dobbs Rd. Reconstruction	500,000	-	48,701	451,299
1051	Clearview Street Replacement	317,683	317,683	-	-
		\$ 23,564,799	\$ 6,598,385	\$ 7,854,650	\$ 9,111,764
VEHICLE REPLACEMENT CAPITAL PROJECTS					
1036	Sewer GAP/VAX Truck	400,330	400,330	-	-
1046	Parks UTV	10,379	11,647	-	(1,268)
1120	Bobcat Skid-Steer Loader	71,500	68,716	-	2,784
1146	Backhoe Replacement	119,824	119,824	-	-
		\$ 602,033	\$ 600,517	\$ -	\$ 1,516
PARKS CAPITAL PROJECTS					
1013	Commons ROW & Drainage	2,500,000	2,115,476	384,524	-
1016	Commons Park	4,539,227	2,854,622	1,571,329	113,276
1017	Commons Design & Engineering	1,013,771	93,186	776,087	144,497
1030	Dog Park	139,000	8,651	61,112	69,237
1033	Meadowview Park	130,000	-	127,251	2,749
1056	Fairview Park	138,492	138,492	-	-
		\$ 8,460,490	\$ 5,210,427	\$ 2,920,303	\$ 329,759
GENERAL CAPITAL PROJECTS					
1005	Public Works Facility	70,000	-	62,131	7,869
1021	Fire Training Field	450,000	22,046	381,885	46,069
1022	Work Order/Asset Management Software	179,684	17,663	119,825	42,197
1039	City Hall Improvements	206,000	-	206,000	-
1072	Lake Sharon Security Fence	40,000	-	-	40,000
		\$ 945,684	\$ 39,709	\$ 769,842	\$ 136,134
CIP Project Totals		48,622,842	\$ 14,459,919	\$ 13,973,193	\$ 20,189,730



CITY OF CORINTH
Staff Report

Meeting Date:	4/20/2023	Title:	Quarterly Investment Report
Ends:	<input type="checkbox"/> Resident Engagement <input checked="" type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development <input type="checkbox"/> Health & Safety <input type="checkbox"/> Regional Cooperation <input type="checkbox"/> Attracting Quality Development		
Governance Focus:	<i>Focus:</i> <input checked="" type="checkbox"/> Owner <input type="checkbox"/> Customer <input type="checkbox"/> Stakeholder		
	<i>Decision:</i> <input type="checkbox"/> Governance Policy <input checked="" type="checkbox"/> Ministerial Function		

Item/Caption

Consider and act on the Quarterly Investment Report

Item Summary/Background/Prior Action

The quarterly investment report summarizes current market conditions, economic developments, and anticipated investment conditions and include the following:

1. A listing of individuals securities held at the end of the reporting period. This list will include the name of the fund or pooled group fund for which each individual investment was acquired.
2. Unrealized gain or losses resulting from appreciation or depreciation by listing the beginning and ending book and market value of securities for the period. Market values shall be obtained from financial institutions or portfolio reporting services, independent from the broker/dealer from which the security was purchased.
3. Additions and changes to the market value during the period.
4. Fully accrued interest for the reporting period.
5. Average weighted yield to maturity of portfolio on entity investments, as compared to applicable benchmarks.
6. Listing of investments by maturity date.
7. The percentage of the total portfolio which each type of investment represents; and
8. Statement of compliance of the City's investment portfolio with State Law and the investment strategy and policy approved by the City Council.
9. Market yield benchmark comparison of the average 90-days U.S. Treasury Bill auction yield during the reporting period.

Applicable Owner/Stakeholder Policy

In accordance with Public Funds Investment Act, Chapter 2256, Section 02399(a), of the Texas Government Code, the investment officer must prepare and submit to the governing body a written report of the investment transactions not less than quarterly.

Staff Recommendation/Motion

Staff recommends approval of the Quarterly Investment Report

This report is prepared in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"), Section 2256.023(a) of the PFIA states: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

INVESTMENT OFFICER NAME AND TITLE

Lee Ann Bunselmeyer

Lee Ann Bunselmeyer
Director of Finance, Communication & Strategic Services

Chris Rodriguez

Chris Rodriguez
Budget Officer

CITY OF CORINTH
PORTFOLIO SUMMARY



Quarterly Investment Report Ending March 31, 2023

PORTFOLIO SUMMARY

	Ending Value 12/31/2022	Ending Value 3/31/2023
Par Value	\$ 59,982,513	\$ 57,076,247
Book Value	\$ 59,354,053	\$ 57,079,122
Market Value	\$ 59,984,194	\$ 56,607,198
Change in Market Value		\$ (3,376,997)

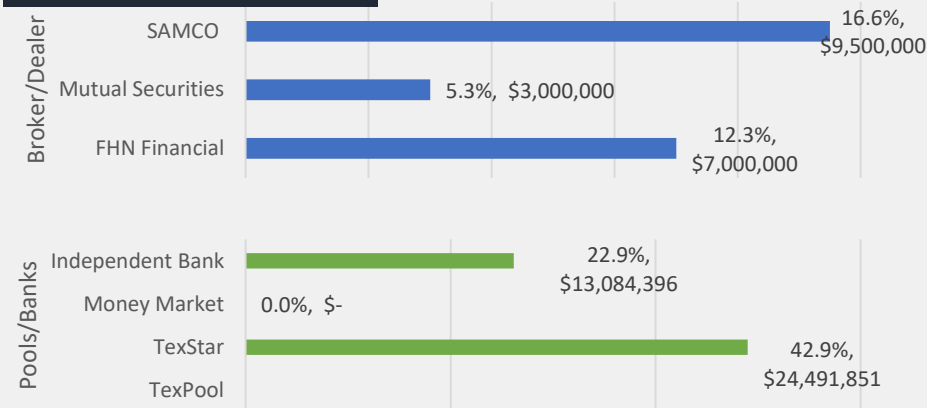
PORTFOLIO KEY INDICATORS

Income Earned - Quarter	\$ 611,224
Income Earned - YTD	\$ 611,224
% Market to Book Value	99.17%
Average YTM	3.605%
Policy Benchmark	4.926%
Ending WAM (Days)	130

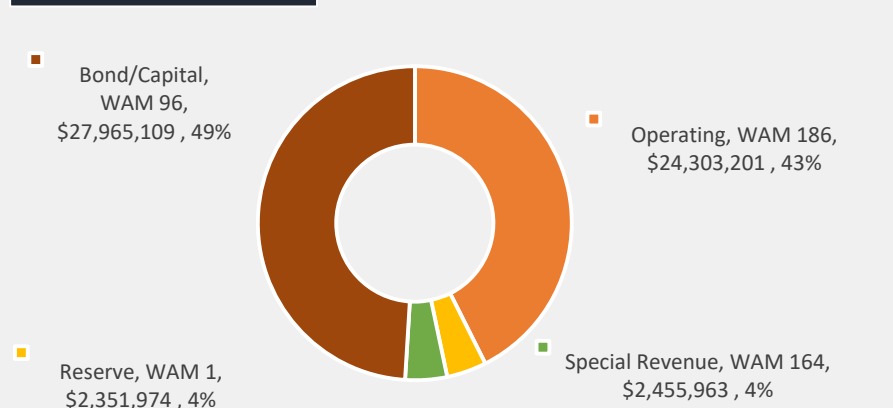
PORTFOLIO BY MARKET SECTOR

U.S. Federal Agency -Coupon	\$ 7,500,000	13%
U.S. Federal Agency-Callable	12,000,000	21%
Certificates of Deposit	-	0%
Managed Pools	24,491,851	43%
Money Market	-	0%
Bank Cash	13,084,396	23%
Total	\$ 57,076,247	100%

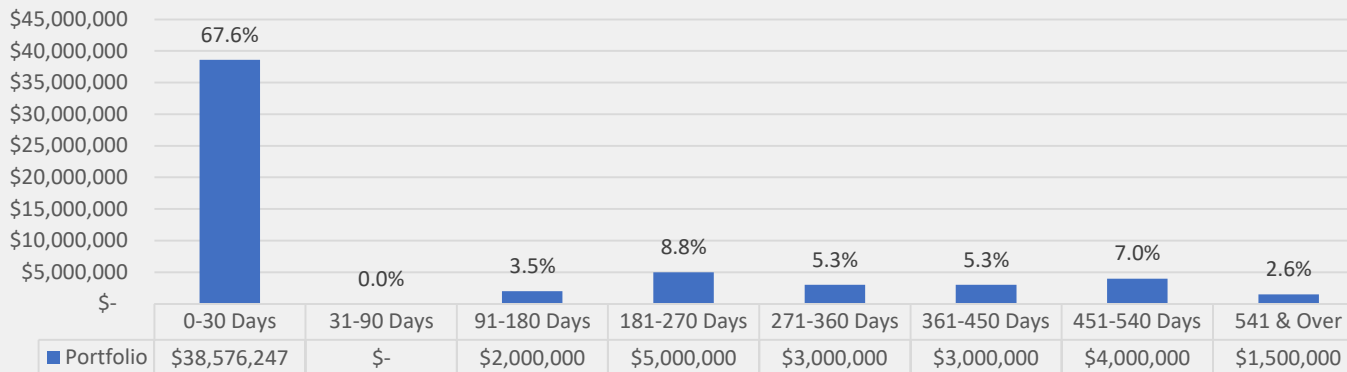
BROKER/DEALER ALLOCATION



FUND TYPE ALLOCATION



MATURITY DISTRIBUTION



PORTFOLIO STATEMENT

The net decrease in the Change to Market Value for the year is due to the city's debt service payments on outstanding bonds in February.

Note: The portfolio's Average Yield to Maturity is below the policy benchmark for this quarter.

ECONOMIC DEVELOPMENT CORPORATION

PORTFOLIO SUMMARY

Quarterly Investment Report Ending March 31, 2023

Section D, Item 3.



PORTFOLIO SUMMARY

	Ending Value 12/31/2022	Ending Value 3/31/2023
Par Value	\$ 755,288	\$ 3,476,269
Book Value	\$ 755,288	\$ 3,476,269
Market Value	\$ 755,288	\$ 3,476,269
Change in Market Value		\$ 2,720,980

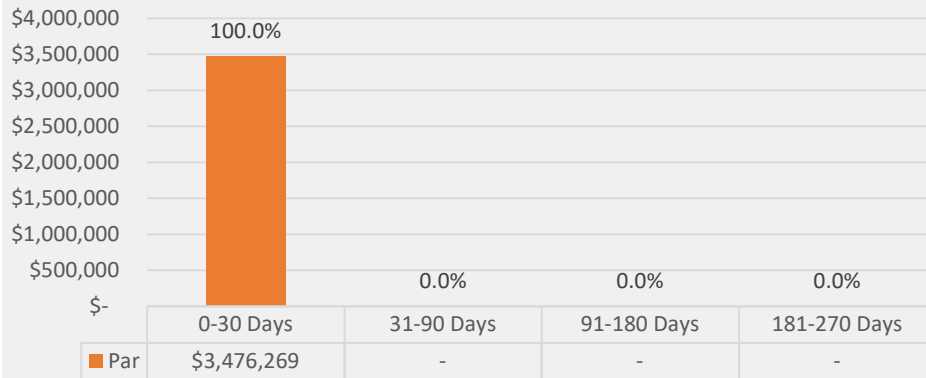
PORTFOLIO KEY INDICATORS

Income Earned - Quarter	\$	24,482
Income Earned - YTD	\$	24,482
% Market to Book Value		100%
Average YTM		3.925%
Policy Benchmark		4.926%
Ending WAM (Days)		1

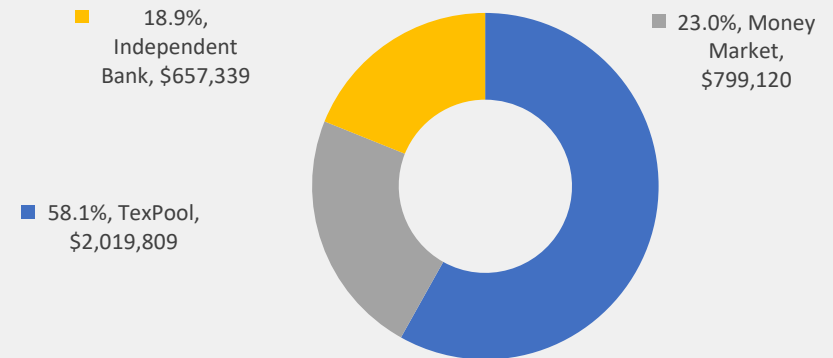
PORTFOLIO BY MARKET SECTOR

U.S. Federal Agency - Coupon	\$	-	0%
U.S. Federal Agency-Callable		-	0%
Certificates of Deposit		-	0%
Managed Pools		2,019,809	58%
Money Market		799,120	23%
Bank Cash		657,339	19%
Total		\$ 3,476,269	100%

MATURITY DISTRIBUTION



MANAGED POOLS/DEPOSITORY BANK ALLOCATION



PORTFOLIO STATEMENT

The 1/2¢ Economic Development Sales Tax was approved in November 2002 with collections beginning in January 2005. Funds are used to carry out programs related to business retention, park and business development.

Note: The portfolio's Average Yield to Maturity is below the policy benchmark for this quarter. The Weighted Average Maturity (WAM) is below the benchmark of 270 Days for the quarter.

STREET MAINTENANCE SALES TAX FUND

PORFOLIO SUMMARY

Quarterly Investment Report Ending March 31, 2023

Section D, Item 3.



PORTFOLIO SUMMARY

	Ending Value 12/31/2022	Ending Value 3/31/2023
Par Value	\$ 717,351	\$ 416,160
Book Value	\$ 717,351	\$ 416,160
Market Value	\$ 717,351	\$ 416,160
Change in Market Value		\$ (301,191)

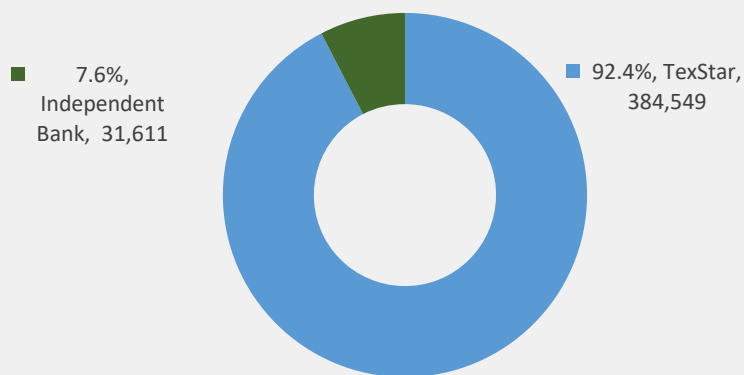
PORTFOLIO KEY INDICATORS

Income Earned - Quarter	\$ 10,746
Income Earned - YTD	\$ 10,746
% Market to Book Value	100%
Average YTM	4.612%
Policy Benchmark	4.926%
Ending WAM (Days)	1

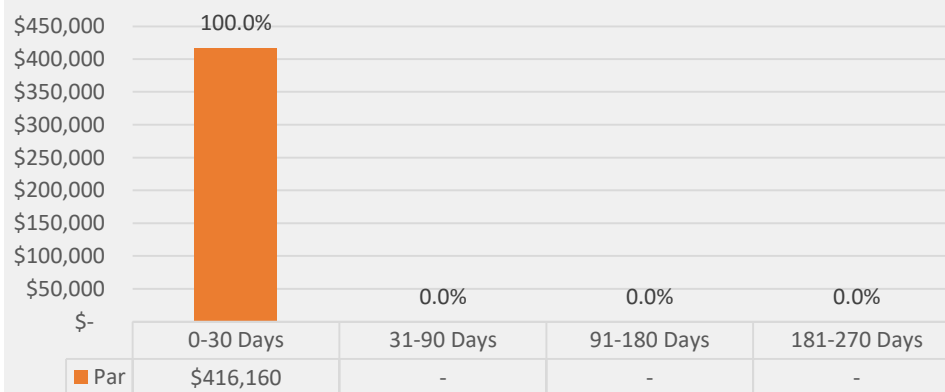
PORTFOLIO BY MARKET SECTOR

U.S. Federal Agency -Coupon	\$ -	0%
U.S. Federal Agency-Callable	-	0%
Certificates of Deposit	-	0%
Managed Pools	384,549	92%
Money Market	-	0%
Bank Cash	31,611	8%
Total	\$ 416,160	100%

MANAGED POOLS/DEPOSITORY BANK ALLOCATION



MATURITY DISTRIBUTION



PORTFOLIO STATEMENT

The sales tax authorization lapsed in December 2020. The Fund will not receive additional revenue earnings in the future. The City will continue utilizing the fund balance for street repaving projects until the fund is depleted.

Note: The portfolio's Average Yield to Maturity is below the policy benchmark for this quarter. The Weighted Average Maturity (WAM) is below the benchmark of 270 Days.

CRIME CONTROL & PREVENTION DISTRICT

PORFOLIO SUMMARY

Section D, Item 3.



Quarterly Investment Report Ending March 31, 2023

PORTFOLIO SUMMARY

	Ending Value 12/31/2022	Ending Value 3/31/2023
Par Value	\$ 690,261	\$ 739,790
Book Value	\$ 690,261	\$ 739,790
Market Value	\$ 690,261	\$ 739,790
Change in Market Value		\$ 49,530

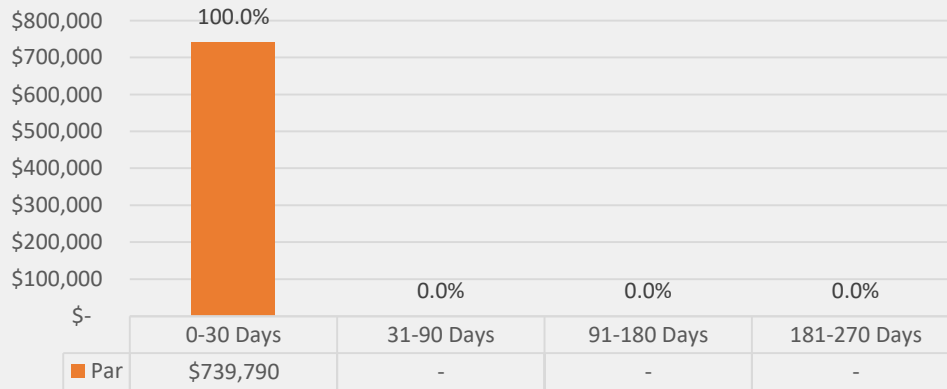
PORTFOLIO KEY INDICATORS

Income Earned - Quarter	\$ 11,454
Income Earned - YTD	\$ 11,454
% Market to Book Value	100%
Average YTM	4.624%
Policy Benchmark	4.926%
Ending WAM (Days)	1

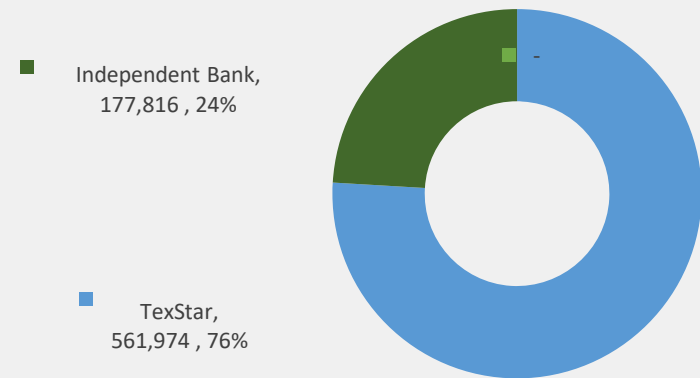
PORTFOLIO BY MARKET SECTOR

U.S. Federal Agency -Coupon	\$ -	0%
U.S. Federal Agency-Callable	-	0%
Certificates of Deposit	-	0%
Managed Pools	561,974	76%
Money Market	-	0%
Bank Cash	177,816	24%
Total	\$ 739,790	100%

MATURITY DISTRIBUTION



MANAGED POOLS/DEPOSITORY BANK ALLOCATION



PORTFOLIO STATEMENT

The 1/4¢ Crime Control & Prevention Sales Tax was approved in November 2004 with collections beginning in January 2005. An election on May 2019 reauthorized the dedicated sales tax for another ten years. Funds are used for two police officers and the lease payments for the police vehicles.

Note: The portfolio's Average Yield to Maturity is below the policy benchmark for this quarter. The Weighted Average Maturity (WAM) is below the benchmark of 270 Days for the quarter.

FIRE CONTROL, PREVENTION, EMS DISTRICT SALES TAX

PORFOLIO SUMMARY

Quarterly Investment Report Ending March 31, 2023

Section D, Item 3.



PORTFOLIO SUMMARY

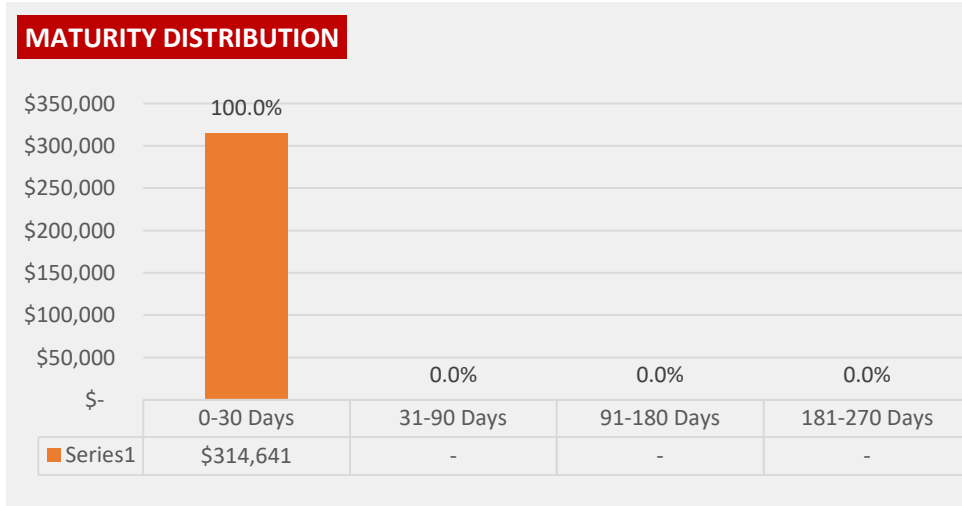
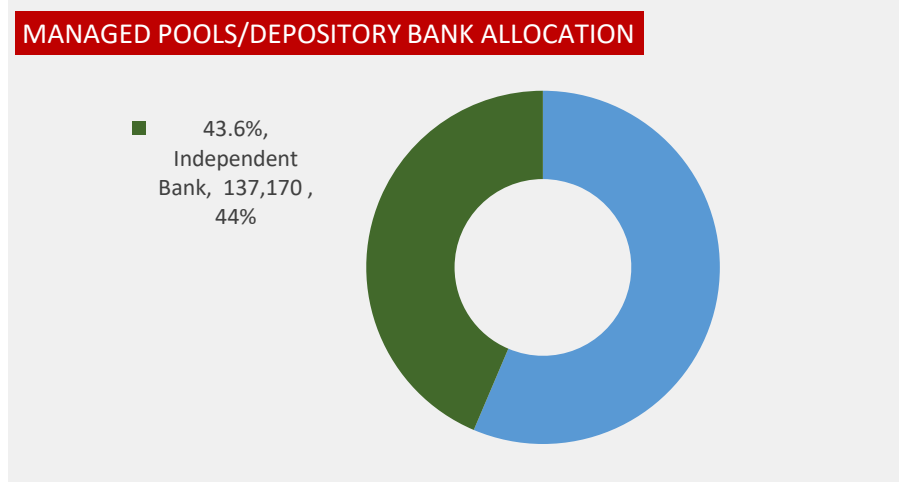
	Ending Value 12/31/2022	Ending Value 3/31/2023
Par Value	\$ 246,212	\$ 314,641
Book Value	\$ 246,212	\$ 314,641
Market Value	\$ 246,212	\$ 314,641
Change in Market Value		\$ 68,428

PORTFOLIO KEY INDICATORS

Income Earned - Quarter	\$ 2,919
Income Earned - YTD	\$ 2,919
% Market Value	100%
Average YTM	4.639%
Policy Benchmark	4.926%
Ending WAM (Days)	1

PORTFOLIO BY MARKET SECTOR

U.S. Federal Agency -Coupon	\$ -	0%
U.S. Federal Agency-Callable	-	0%
Certificates of Deposit	-	0%
Managed Pools	177,471	56%
Money Market	-	0%
Bank Cash	137,170	44%
Total	\$ 314,641	100%



PORTFOLIO STATEMENT

The creation of the district was approved by voters in November 2020. The 1/4¢ sales tax became effective April 1, 2021. Revenues support costs of Fire Services including personnel, administration, expansion, enhancement and capital expenditures.

Note: The portfolio's Average Yield to Maturity is below the policy benchmark for this quarter. The Weighted Average Maturity (WAM) is below the benchmark of 270 Days for the quarter.

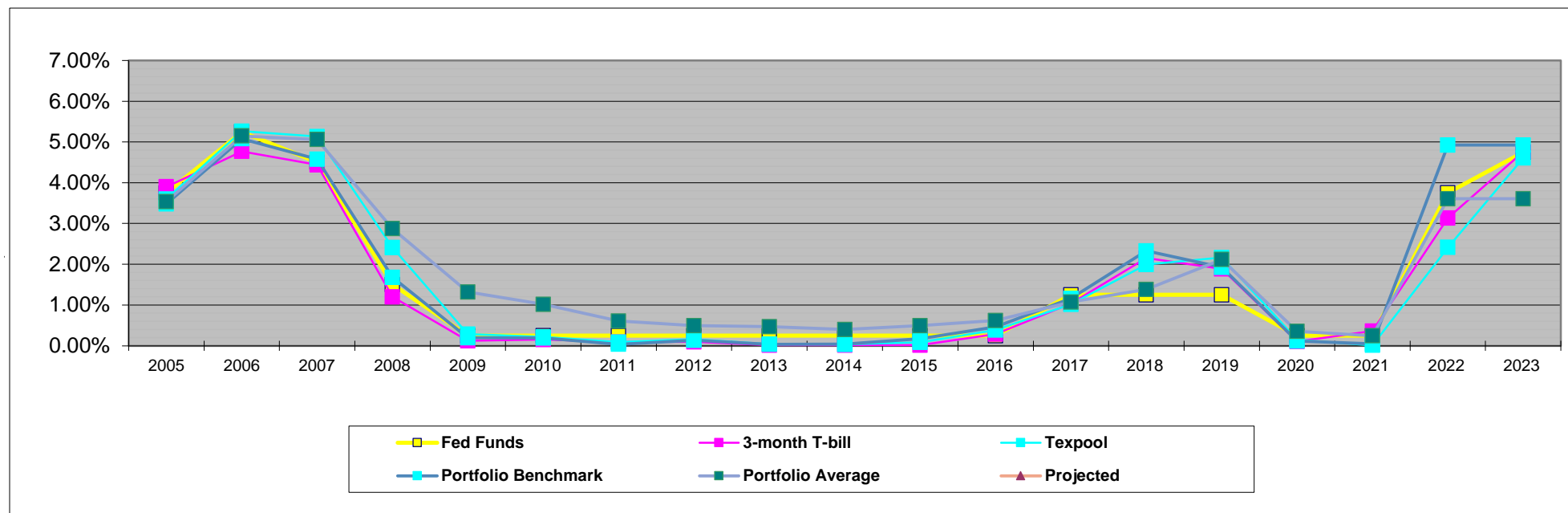
**COMBINED PORTFOLIO
ECONOMIC SUMMARY**

Quarterly Investment Report Ending March 31, 2023



Section D, Item 3.

Market Sector	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 YTD
Fed Funds	3.75%	5.25%	4.50%	1.50%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	1.25%	1.25%	1.25%	0.25%	0.25%	3.75%	4.75%
3-month T-bill	3.90%	4.77%	4.44%	1.20%	0.12%	0.15%	0.09%	0.10%	0.01%	0.02%	0.01%	0.28%	1.04%	2.15%	1.88%	0.10%	0.36%	3.13%	4.76%
Texpool	3.60%	5.26%	5.13%	2.41%	0.28%	0.22%	0.09%	0.16%	0.04%	0.03%	0.09%	0.38%	1.02%	2.00%	2.16%	0.15%	0.01%	2.41%	4.61%
Portfolio Benchmark	3.48%	5.08%	4.58%	1.68%	0.20%	0.19%	0.04%	0.13%	0.04%	0.04%	0.17%	0.46%	1.16%	2.33%	1.93%	0.11%	0.05%	4.93%	4.93%
Portfolio Average	3.54%	5.15%	5.06%	2.87%	1.32%	1.02%	0.61%	0.50%	0.47%	0.40%	0.49%	0.62%	1.07%	1.38%	2.12%	0.36%	0.25%	3.61%	3.61%



The Fed Fund target rate as of March is a range of 4.75% to 5.0%.

The Federal Reserve approved the another 25 basis point increase in the fed funds rate boosting the overnight target to a range of 4.75% - 5.0% . The Committee remains highly attentive to inflation risks. The Committee seeks to achieve maximum employment and inflation at the rate of 2% over the longer run.

**COMBINED PORTFOLIO
STATEMENT OF COMPLIANCE**

Quarterly Investment Report Ending March 31, 2023



Section D, Item 3.

This report is in full compliance with Chapter 2256 of the Public Funds Investment Act ("PFIA") Section 2256.023(a) and the City's investment policy.

Category	Standard	Corinth	EDC	CCD	Street Maint
Treasury Issues	No Limitation.	Complies	Complies	Complies	Complies
US Agency Issues	No Limitation	Complies	Complies	Complies	Complies
Local Govt Investment Pool	AAA-rated public funds investment pools, with a weighted average maturity of 60 days or less. A public funds investment pool with a \$1 net asset value. Not to exceed 75% of total portfolio.	Complies	Complies	Complies	Complies
Certificates of Deposit	Corinth Portfolio: A certificate of deposit issued by a depository institution that has its main office or branch office in this state . Not to exceed 50% or total portfolio; EDC, CCD, Street Maintenance, Fire District Portfolio - Not to exceed 100%.	Complies	Complies	Complies	Complies
Repurchase Agreements	<i>Corinth Portfolio</i> : Fully collateralized repurchase agreements having a defined termination date, placed through a primary government securities dealer or a financial institution doing business in the State of Texas, and fully secured by cash and obligations of the United States or its agencies and instrumentalities. CANNOT include reverse purchase agreements. Not to exceed 25% of total portfolio; <i>EDC, CCD, Street Maintenance, Fire District Portfolio</i> : Not to exceed 100% of total portfolio.	Complies	Complies	Complies	Complies
SEC-Regulated No-Load Money Market Mutual Fund	Dollar weighted average stated maturity of 60 days or less and whose investment objectives includes the maintenance of a stable net asset value of \$1 for each share. Not to exceed 100% of total portfolio	Complies	Complies	Complies	Complies
U.S. Treasury & Agency Callables	Limited Use. Maximum of 30%	Complies	Complies	Complies	Complies
Bankers Acceptance and Commercial Paper	Authorized for the City to the extent that they are contained in the portfolios of approved public funds investment pools or money market funds in which the City invests.	Complies	Complies	Complies	Complies
Prohibited Securities	An obligation whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security and pays no principal.; the principal stream of cash flow from the underlying mortgage-backed security and bears no interest; Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years.; Collateralized mortgage obligations, the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.	Complies	Complies	Complies	Complies
Average Yield to Maturity	6 month T-Bill	Non- Compliant	Non- Compliant	Non- Compliant	Non- Compliant
Maximum Maturity	maximum allowable maturity of investments is restricted three years	Complies	Complies	Complies	Complies

**COMBINED PORTFOLIO
STATEMENT OF COMPLIANCE**

Quarterly Investment Report Ending March 31, 2023



Section D, Item 3.

This report is in full compliance with Chapter 2256 of the Public Funds Investment Act ("PFIA") Section 2256.023(a) and the City's investment policy.

Category	Standard	Corinth	EDC	CCD	Street Maint
WAM	<i>Corinth Portfolio</i> : Maximum Weighted average days to maturity for overall portfolio less than 365 Days; <i>EDC, CCD, Street Maintenance, Fire District</i> : Maximum Weighted average days to maturity for overall portfolio less than 270 Days	Complies	Complies	Complies	Complies
Liquidity	Maturities less than thirty days no less than 5%	Complies	Complies	Complies	Complies
Authorized Financial Dealers	To guard against default possibilities under these conditions, and to assure diversification of bidders, business with any one issuer, or investment broker, should not exceed 40% of total portfolio.	Complies	Complies	Complies	Complies
Collateralization	The market value of the investments securing the deposit of funds shall be at least equal to 102% of the amount of the deposits of funds reduced to the extent that the deposits are insured by the Federal Deposit Insurance Corporation (FDIC).	Complies	Complies	Complies	Complies
WAM - Reserve Funds	Maximum average dollar-weighted maturity, based on the stated maturity date, of less than three hundred sixty-five (365) days. No stated final investment maturity shall exceed the shorter of the final maturity of three years.	Complies	N/A	N/A	N/A
WAM- Operating Funds	Maximum weighted average days to maturity for the Operating Fund's portfolio to less than 270 days and restricting the maximum allowable maturity to three years	Complies	N/A	N/A	N/A
WAM-Special Revenue	Maximum maturity to three years, managing the weighted average days to less than 270 days, restricting the maximum allowable maturity to two years	Complies	N/A	N/A	N/A
WAM - Bond/Capital Funds	Maximum maturity to three years, managing the weighted average days to less than 365 days, restricting the maximum allowable maturity to three years	Complies	N/A	N/A	N/A



**City of Corinth portfolio
Texas Compliance Change in Val Report
Sorted by Fund
October 1, 2022 - March 31, 2023**

Section D, Item 3.

City of Corinth
3300 Corinth Parkway
Corinth, TX 76208
-9404983200

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
Fund: Pooled Cash									
10012	NTHSTR	00	10/01/2022	48,707.96	9,736,070.96	5,048,884.40	6,681,568.59	-1,632,684.19	8,103,386.77
SYS10012	8,103,386.77	4.680	/ /	0.00	9,736,070.96	5,048,884.40	6,681,568.59	-1,632,684.19	8,103,386.77
Sub Totals For: Fund: Pooled Cash				48,707.96	9,736,070.96	5,048,884.40	6,681,568.59	-1,632,684.19	8,103,386.77
				0.00	9,736,070.96	5,048,884.40	6,681,568.59	-1,632,684.19	8,103,386.77
Fund: Pooled Cash- Crime C									
10323	NTHSTR	00A	10/01/2022	985.45	165,174.61	111,262.48	98,620.81	12,641.67	177,816.28
SYS10322	177,816.28	4.680	/ /	0.00	165,174.61	111,262.48	98,620.81	12,641.67	177,816.28
Sub Totals For: Fund: Pooled Cash- Crime C				985.45	165,174.61	111,262.48	98,620.81	12,641.67	177,816.28
				0.00	165,174.61	111,262.48	98,620.81	12,641.67	177,816.28
Fund: Pooled Cash-Eco Dev									
10021	NTHSTR	00B	10/01/2022	2,575.78	842,036.78	776,089.84	960,787.40	-184,697.56	657,339.22
SYS10021	657,339.22	0.900	/ /	0.00	842,036.78	776,089.84	960,787.40	-184,697.56	657,339.22
Sub Totals For: Fund: Pooled Cash-Eco Dev				2,575.78	842,036.78	776,089.84	960,787.40	-184,697.56	657,339.22
				0.00	842,036.78	776,089.84	960,787.40	-184,697.56	657,339.22
Fund: Pooled Cash - Street									
10401	NTHSTR	00C	10/01/2022	523.24	120,632.03	24,864.24	113,884.99	-89,020.75	31,611.28
SYS10042	31,611.28	4.680	/ /	0.00	120,632.03	24,864.24	113,884.99	-89,020.75	31,611.28
Sub Totals For: Fund: Pooled Cash - Street				523.24	120,632.03	24,864.24	113,884.99	-89,020.75	31,611.28
				0.00	120,632.03	24,864.24	113,884.99	-89,020.75	31,611.28
Fund: Capital Project Ban									
10630	NTHSTR	00D	10/01/2022	16,575.33	3,716,457.89	1,300,926.63	3,544,312.74	-2,243,386.11	1,473,071.78
SYS10630	1,473,071.78	4.680	/ /	0.00	3,716,457.89	1,300,926.63	3,544,312.74	-2,243,386.11	1,473,071.78

City of Corinth portfolio
Texas Compliance Change in Val Report
October 1, 2022 - March 31, 2023

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
Sub Totals For: Fund: Capital Project Ban				16,575.33	3,716,457.89	1,300,926.63	3,544,312.74	-2,243,386.11	1,473,071.78
				0.00	3,716,457.89	1,300,926.63	3,544,312.74	-2,243,386.11	1,473,071.78
Fund: Special Revenue Bank									
10631	NTHSTR	00E	10/01/2022	12,051.66	2,490,144.45	233,603.19	1,567,784.88	-1,334,181.69	1,155,962.76
SYS10631	1,155,962.76	4.680	/ /	0.00	2,490,144.45	233,603.19	1,567,784.88	-1,334,181.69	1,155,962.76
Sub Totals For: Fund: Special Revenue Bank				12,051.66	2,490,144.45	233,603.19	1,567,784.88	-1,334,181.69	1,155,962.76
				0.00	2,490,144.45	233,603.19	1,567,784.88	-1,334,181.69	1,155,962.76
Fund: Reserve Funds - Pool									
10666	NTHSTR	00F	10/01/2022	16,794.93	845,212.30	4,214,522.84	2,707,760.91	1,506,761.93	2,351,974.23
SYS10666	2,351,974.23	4.680	/ /	0.00	845,212.30	4,214,522.84	2,707,760.91	1,506,761.93	2,351,974.23
Sub Totals For: Fund: Reserve Funds - Pool				16,794.93	845,212.30	4,214,522.84	2,707,760.91	1,506,761.93	2,351,974.23
				0.00	845,212.30	4,214,522.84	2,707,760.91	1,506,761.93	2,351,974.23
Fund: Fire District - Pool									
10705	NTHSTR	00G	10/01/2022	1,005.82	110,024.77	99,950.42	72,804.94	27,145.48	137,170.25
SYS10705	137,170.25	4.680	/ /	0.00	110,024.77	99,950.42	72,804.94	27,145.48	137,170.25
Sub Totals For: Fund: Fire District - Pool				1,005.82	110,024.77	99,950.42	72,804.94	27,145.48	137,170.25
				0.00	110,024.77	99,950.42	72,804.94	27,145.48	137,170.25
Fund: General Fund									
10140	TXSTAR	100	10/01/2022	52,425.42	1,857,191.01	1,095,693.09	0.00	1,095,693.09	2,952,884.10
SYS10140	2,952,884.10	4.606	/ /	45,693.09	1,857,191.01	1,095,693.09	0.00	1,095,693.09	2,952,884.10
10684	FHLMC	100	11/16/2020	1,100.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
3134GW7D2	1,000,000.00	0.220	05/16/2023	1,100.00	976,870.00	0.00	0.00	11,600.00	988,470.00
10698	FHLB	100	04/29/2021	2,250.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
3130ALYE8	1,000,000.00	0.450	04/29/2024	2,250.00	942,960.00	0.00	0.00	10,460.00	953,420.00
10715	FHLMC	100	10/31/2021	1,250.00	1,000,665.64	0.00	0.00	-303.33	1,000,362.31
3137EAEZ8	1,000,000.00	0.189	11/06/2023	1,250.00	957,330.00	0.00	0.00	15,600.00	972,930.00

City of Corinth portfolio
Texas Compliance Change in Val Report
October 1, 2022 - March 31, 2023

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
10730	FHLMC	100	01/26/2023	13,595.83	0.00	1,500,000.00	0.00	1,500,000.00	1,500,000.00
3134GYE57	1,500,000.00	5.020	07/26/2024	0.00	0.00	1,500,000.00	0.00	1,496,460.00	1,496,460.00
10731	FNMA	100	01/30/2023	13,026.04	0.00	1,500,000.00	0.00	1,500,000.00	1,500,000.00
1035GAEB3	1,500,000.00	5.125	07/28/2026	0.00	0.00	1,500,000.00	0.00	1,497,540.00	1,497,540.00
10732	FNMA	100	01/30/2023	8,302.78	0.00	1,000,000.00	0.00	1,000,000.00	1,000,000.00
3135GAEG2	1,000,000.00	4.900	01/26/2024	0.00	0.00	1,000,000.00	0.00	999,860.00	999,860.00
10733	FFCB	100	02/28/2023	275.00	0.00	999,606.03	0.00	999,640.24	999,640.24
3133EMTW2	1,000,000.00	0.337	03/18/2024	166.67	0.00	999,606.03	0.00	966,710.00	966,710.00
10734	FFCB	100	02/28/2023	265.84	0.00	1,000,000.00	0.00	1,000,934.44	1,000,934.44
3133EMFB3	1,000,000.00	0.289	11/02/2023	0.00	0.00	1,000,000.00	0.00	974,094.44	974,094.44
10735	FHLB	100	02/28/2023	118.25	0.00	300,000.00	0.00	300,103.92	300,103.92
3130AND72	300,000.00	0.430	04/29/2024	0.00	0.00	300,000.00	0.00	286,066.92	286,066.92
10736	FHLB	100	02/28/2023	55.00	0.00	299,826.06	0.00	299,846.06	299,846.06
3130ALFY5	300,000.00	0.272	12/15/2023	28.33	0.00	299,826.06	0.00	289,938.00	289,938.00
Sub Totals For: Fund: General Fund				92,664.16	4,857,856.65	7,695,125.18	0.00	7,695,914.42	12,553,771.07
				50,488.09	4,734,351.01	7,695,125.18	0.00	7,644,022.45	12,378,373.46
Fund: Utility Fund									
10211	TXSTAR	110	10/01/2022	53,993.10	2,998,494.38	52,884.64	850,000.00	-797,115.36	2,201,379.02
SYS10211	2,201,379.02	4.606	/ /	52,884.64	2,998,494.38	52,884.64	850,000.00	-797,115.36	2,201,379.02
10722	FHLB	110	07/31/2022	1,250.00	1,001,030.09	0.00	0.00	-647.14	1,000,382.95
3130AKK21	1,000,000.00	0.194	12/08/2023	881.94	952,478.06	0.00	0.00	15,651.94	968,130.00
Sub Totals For: Fund: Utility Fund				55,243.10	3,999,524.47	52,884.64	850,000.00	-797,762.50	3,201,761.97
				53,766.58	3,950,972.44	52,884.64	850,000.00	-781,463.42	3,169,509.02
Fund: Drainage Fund									
10302	TXSTAR	120	10/01/2022	9,307.48	436,879.60	8,671.23	0.00	8,671.23	445,550.83
SYS10302	445,550.83	4.606	/ /	8,671.23	436,879.60	8,671.23	0.00	8,671.23	445,550.83

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Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
Sub Totals For: Fund: Drainage Fund				9,307.48	436,879.60	8,671.23	0.00	8,671.23	445,550.83
				8,671.23	436,879.60	8,671.23	0.00	8,671.23	445,550.83
Fund: Economic Development									
10007	TXPOOL	130	10/01/2022	27,174.72	328.77	2,019,480.60	0.00	2,019,480.60	2,019,809.37
SYS10007	2,019,809.37	4.610	//	19,480.60	328.77	2,019,480.60	0.00	2,019,480.60	2,019,809.37
10379	NTHSTR	130	10/01/2022	6,944.33	194,834.44	604,285.62	0.00	604,285.62	799,120.06
SYS10379	799,120.06	4.680	//	4,285.62	194,834.44	604,285.62	0.00	604,285.62	799,120.06
Sub Totals For: Fund: Economic Development				34,119.05	195,163.21	2,623,766.22	0.00	2,623,766.22	2,818,929.43
				23,766.22	195,163.21	2,623,766.22	0.00	2,623,766.22	2,818,929.43
Fund: Crime Control & Prev									
10723	TXSTAR	131	10/01/2022	11,739.53	551,037.08	10,937.02	0.00	10,937.02	561,974.10
SYS10723	561,974.10	4.606	//	10,937.02	551,037.08	10,937.02	0.00	10,937.02	561,974.10
Sub Totals For: Fund: Crime Control & Prev				11,739.53	551,037.08	10,937.02	0.00	10,937.02	561,974.10
				10,937.02	551,037.08	10,937.02	0.00	10,937.02	561,974.10
Fund: Street Maintenance S									
10155	TXSTAR	132	10/01/2022	10,556.20	649,159.28	10,389.42	275,000.00	-264,610.58	384,548.70
SYS10155	384,548.70	4.606	//	10,389.42	649,159.28	10,389.42	275,000.00	-264,610.58	384,548.70
Sub Totals For: Fund: Street Maintenance S				10,556.20	649,159.28	10,389.42	275,000.00	-264,610.58	384,548.70
				10,389.42	649,159.28	10,389.42	275,000.00	-264,610.58	384,548.70
Fund: Fire Control, Preven									
10724	TXSTAR	133	10/01/2022	2,437.38	100,188.56	77,281.97	0.00	77,281.97	177,470.53
SYS10724	177,470.53	4.606	//	2,281.97	100,188.56	77,281.97	0.00	77,281.97	177,470.53
Sub Totals For: Fund: Fire Control, Preven				2,437.38	100,188.56	77,281.97	0.00	77,281.97	177,470.53
				2,281.97	100,188.56	77,281.97	0.00	77,281.97	177,470.53
Fund: General Fund Capital									

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Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10670	TXSTAR	193	10/01/2022	26,016.66	1,211,704.29	74,245.64	0.00	74,245.64	1,285,949.93
SYS10670	1,285,949.93	4.606	/ /	24,245.64	1,211,704.29	74,245.64	0.00	74,245.64	1,285,949.93
Sub Totals For: Fund: General Fund Capital				26,016.66	1,211,704.29	74,245.64	0.00	74,245.64	1,285,949.93
				24,245.64	1,211,704.29	74,245.64	0.00	74,245.64	1,285,949.93
Fund: Water/Wastewater Cap									
10725	TXSTAR	194	10/01/2022	40,743.75	1,102,074.16	1,035,311.77	250,000.00	785,311.77	1,887,385.93
SYS10725	1,887,385.93	4.606	/ /	35,311.77	1,102,074.16	1,035,311.77	250,000.00	785,311.77	1,887,385.93
10727	FHLMC	194	01/26/2023	4,531.94	0.00	500,000.00	0.00	500,000.00	500,000.00
3134GYE57	500,000.00	5.020	07/26/2024	0.00	0.00	500,000.00	0.00	498,820.00	498,820.00
Sub Totals For: Fund: Water/Wastewater Cap				45,275.69	1,102,074.16	1,535,311.77	250,000.00	1,285,311.77	2,387,385.93
				35,311.77	1,102,074.16	1,535,311.77	250,000.00	1,284,131.77	2,386,205.93
Fund: Water Impact Fees									
10707	FHLB	610	07/29/2021	645.00	300,000.00	0.00	0.00	0.00	300,000.00
3130AND72	300,000.00	0.430	04/29/2024	645.00	282,432.00	0.00	0.00	3,531.00	285,963.00
10737	FNMA	610	03/31/2023	0.00	0.00	500,056.20	0.00	500,337.45	500,337.45
3135G05G4	500,000.00	0.208	07/10/2023	0.00	0.00	500,056.20	0.00	494,161.25	494,161.25
Sub Totals For: Fund: Water Impact Fees				645.00	300,000.00	500,056.20	0.00	500,337.45	800,337.45
				645.00	282,432.00	500,056.20	0.00	497,692.25	780,124.25
Fund: Roadway Impact Fees									
10738	FNMA	630	03/31/2023	0.00	0.00	500,056.20	0.00	500,337.45	500,337.45
3135G05G4	500,000.00	0.208	07/10/2023	0.00	0.00	500,056.20	0.00	494,161.25	494,161.25
Sub Totals For: Fund: Roadway Impact Fees				0.00	0.00	500,056.20	0.00	500,337.45	500,337.45
				0.00	0.00	500,056.20	0.00	494,161.25	494,161.25
Fund: 2016 CO General Capi									
10710	FHLB	706	09/30/2021	245.00	299,736.97	0.00	299,826.06	-299,736.97	0.00
3130ALFY5	0.00	0.000	12/15/2023	271.67	285,816.00	0.00	299,826.06	-285,816.00	0.00

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Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Sub Totals For: Fund: 2016 CO General Capi				245.00	299,736.97	0.00	299,826.06	-299,736.97	0.00
				271.67	285,816.00	0.00	299,826.06	-285,816.00	0.00
Fund: 2019 CO - Steets									
10644	TXSTAR	708	10/01/2022	148,399.90	6,543,620.77	836,367.26	0.00	836,367.26	7,379,988.03
SYS10644	7,379,988.03	4.606	/ /	136,367.26	6,543,620.77	836,367.26	0.00	836,367.26	7,379,988.03
10681	FNMA	708	08/17/2020	1,550.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
3136G4K51	1,000,000.00	0.310	08/17/2023	1,550.00	965,450.00	0.00	0.00	16,930.00	982,380.00
10701	FFCB	708	06/30/2021	1,184.16	1,000,000.00	0.00	1,000,000.00	-1,000,000.00	0.00
3133EMFB3	0.00	0.000	11/02/2023	2,384.44	958,360.00	0.00	1,000,000.00	-958,360.00	0.00
10711	FHLB	708	09/30/2021	300.00	299,736.97	0.00	0.00	109.09	299,846.06
3130ALFY5	300,000.00	0.273	12/15/2023	300.00	285,816.00	0.00	0.00	4,122.00	289,938.00
Sub Totals For: Fund: 2019 CO - Steets				151,434.06	8,843,357.74	836,367.26	1,000,000.00	-163,523.65	8,679,834.09
				140,601.70	8,753,246.77	836,367.26	1,000,000.00	-100,940.74	8,652,306.03
Fund: 2020 CO General Capi									
10683	TXSTAR	710	10/01/2022	107,343.91	5,084,689.81	899,557.96	650,000.00	249,557.96	5,334,247.77
SYS10683	5,334,247.77	4.606	/ /	99,557.96	5,084,689.81	899,557.96	650,000.00	249,557.96	5,334,247.77
10686	FFCB	710	01/12/2021	336.67	999,957.92	0.00	1,000,000.00	-999,957.92	0.00
3133EMML3	0.00	0.000	01/12/2023	600.00	990,180.00	0.00	1,000,000.00	-990,180.00	0.00
10691	FHLB	710	02/05/2021	1,250.00	1,000,667.84	0.00	0.00	-281.53	1,000,386.31
3130AKK21	1,000,000.00	0.193	12/08/2023	1,250.00	952,110.00	0.00	0.00	16,020.00	968,130.00
10692	FFCB	710	02/16/2021	1,000.00	999,770.83	0.00	0.00	83.34	999,854.17
3133EMQM7	1,000,000.00	0.216	02/16/2024	1,000.00	944,580.00	0.00	0.00	16,860.00	961,440.00
10708	FHLB	710	07/29/2021	860.00	400,000.00	0.00	0.00	0.00	400,000.00
3130AND72	400,000.00	0.430	04/29/2024	860.00	376,576.00	0.00	0.00	4,708.00	381,284.00
10728	FHLMC	710	01/26/2023	4,531.94	0.00	500,000.00	0.00	500,000.00	500,000.00
3134GYE57	500,000.00	5.020	07/26/2024	0.00	0.00	500,000.00	0.00	498,820.00	498,820.00

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Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Sub Totals For: Fund: 2020 CO General Capi				115,322.52	8,485,086.40	1,399,557.96	1,650,000.00	-250,598.15	8,234,488.25
				103,267.96	8,348,135.81	1,399,557.96	1,650,000.00	-204,214.04	8,143,921.77
Fund: 2021 CO General Capi									
10693	TXSTAR	711	10/01/2022	35,843.17	2,877,918.14	38,000.86	1,650,000.00	-1,611,999.14	1,265,919.00
SYS10693	1,265,919.00	4.606	/ /	38,000.86	2,877,918.14	38,000.86	1,650,000.00	-1,611,999.14	1,265,919.00
10697	FNMA	711	03/10/2021	1,250.00	1,000,316.76	0.00	1,000,112.40	-1,000,316.76	0.00
3135G05G4	0.00	0.000	07/10/2023	1,812.50	970,620.00	0.00	1,000,112.40	-970,620.00	0.00
10699	FFCB	711	04/07/2021	1,225.00	999,453.63	0.00	999,606.03	-999,453.63	0.00
3133EMTW2	0.00	0.000	03/18/2024	1,333.33	941,180.00	0.00	999,606.03	-941,180.00	0.00
Sub Totals For: Fund: 2021 CO General Capi				38,318.17	4,877,688.53	38,000.86	3,649,718.43	-3,611,769.53	1,265,919.00
				41,146.69	4,789,718.14	38,000.86	3,649,718.43	-3,523,799.14	1,265,919.00
Fund: 2021A CO									
10064	TXSTAR	712	10/01/2022	65,744.48	3,917,940.14	114,457.90	1,150,000.00	-1,035,542.10	2,882,398.04
SYS10064	2,882,398.04	4.606	/ /	64,457.90	3,917,940.14	114,457.90	1,150,000.00	-1,035,542.10	2,882,398.04
Sub Totals For: Fund: 2021A CO				65,744.48	3,917,940.14	114,457.90	1,150,000.00	-1,035,542.10	2,882,398.04
				64,457.90	3,917,940.14	114,457.90	1,150,000.00	-1,035,542.10	2,882,398.04
Fund: 2016 CO WATER									
10704	FFCB	803	06/30/2021	354.17	999,951.83	0.00	1,000,000.00	-999,951.83	0.00
3133EMMV1	0.00	0.000	01/13/2023	625.00	989,210.00	0.00	1,000,000.00	-989,210.00	0.00
10712	FHLB	803	09/30/2021	200.00	199,824.65	0.00	0.00	72.72	199,897.37
3130ALFY5	200,000.00	0.273	12/15/2023	200.00	190,544.00	0.00	0.00	2,748.00	193,292.00
10726	TXSTAR	803	11/01/2022	16,639.04	0.00	1,363,471.33	0.00	1,063,471.33	1,063,471.33
SYS10073	1,063,471.33	4.606	/ /	13,471.33	0.00	1,363,471.33	0.00	1,063,471.33	1,063,471.33
10729	FHLMC	803	01/26/2023	4,531.94	0.00	500,000.00	0.00	500,000.00	500,000.00
3134GYE57	500,000.00	5.020	07/26/2024	0.00	0.00	500,000.00	0.00	498,820.00	498,820.00

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Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Sub Totals For: Fund: 2016 CO WATER				21,725.15	1,199,776.48	1,863,471.33	1,000,000.00	563,592.22	1,763,368.70
				14,296.33	1,179,754.00	1,863,471.33	1,000,000.00	575,829.33	1,755,583.33
Fund: 2019 CO - Water									
10645	TXSTAR	806	10/01/2022	13,255.58	612,718.56	62,356.90	0.00	62,356.90	675,075.46
SYS10645	675,075.46	4.606	/ /	12,356.90	612,718.56	62,356.90	0.00	62,356.90	675,075.46
10700	FHLB	806	05/28/2021	1,925.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
3130AMPD8	1,000,000.00	0.385	05/28/2024	1,925.00	938,290.00	0.00	0.00	11,500.00	949,790.00
10706	FFCB	806	07/23/2021	2,250.00	1,001,448.89	0.00	0.00	-400.00	1,001,048.89
3133EMV25	1,000,000.00	0.369	07/23/2024	2,250.00	931,730.00	0.00	0.00	15,310.00	947,040.00
10709	FHLB	806	07/29/2021	526.75	300,000.00	0.00	300,000.00	-300,000.00	0.00
3130AND72	0.00	0.000	04/29/2024	748.92	282,432.00	0.00	300,000.00	-282,432.00	0.00
10713	FHLB	806	09/30/2021	200.00	199,824.65	0.00	0.00	72.72	199,897.37
3130ALFY5	200,000.00	0.273	12/15/2023	200.00	190,544.00	0.00	0.00	2,748.00	193,292.00
Sub Totals For: Fund: 2019 CO - Water				18,157.33	3,113,992.10	62,356.90	300,000.00	-237,970.38	2,876,021.72
				17,480.82	2,955,714.56	62,356.90	300,000.00	-190,517.10	2,765,197.46
Report Grand Totals:				798,171.13	62,166,919.45	29,213,041.74	26,172,069.75	2,741,460.31	64,908,379.76
				602,026.01	61,470,040.84	29,213,041.74	26,172,069.75	2,966,414.79	64,436,455.63