

\*\*\*\*PUBLIC NOTICE\*\*\*\*



**FINANCE AUDIT COMMITTEE**

**Thursday, August 17, 2023 at 4:00 PM**

**City Hall | 3300 Corinth Parkway**

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**A. CALL TO ORDER**

**B. CITIZENS COMMENTS**

Please limit your comments to three minutes. Comments about any of the Council agenda items are appreciated by the Council and may be taken into consideration at this time or during that agenda item. Council is prohibited from acting on or discussing items brought before them at this time.

**C. CONSENT AGENDA**

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should the Chair, a Committee Member, or any citizen desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on minutes from the April 20, 2023 Regular Session.

**D. BUSINESS AGENDA**

2. Discuss and provide staff direction on the annual external audit and Annual Comprehensive Financial Report (ACFR).
3. Consider and act on the Comprehensive Monthly Financial Report.
4. Consider and act on the Quarterly Investment Report.

**E. REPORTS AND UPDATES**

The purpose of this section is to allow each Board member the opportunity to provide general updates and/or comments to fellow Board members, the public, and/or staff on any issues or future events. Also, in accordance with Section 30.085 of the Code of Ordinances, at this time, any Board member may direct that an item be added as a business item to any future agenda.

**F. CLOSED SESSION\*\***

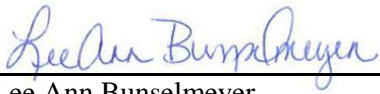
In accordance with Chapter 551, Texas Government Code, Section 551.001, et seq., (the "Texas Open Meetings Act"), the City Council will recess into Executive Session (closed meeting) to discuss the following items. Any necessary final action or vote will be taken in public by the City Council in accordance with this agenda.

**G. RECONVENE IN OPEN SESSION TO TAKE ACTION, IF NECESSARY, ON CLOSED SESSION ITEMS**

**H. ADJOURN**

- I.** \*\*The Board reserves the right to recess into closed session at any time during the course of this meeting to discuss any of the matters posted on this agenda, as authorized by the Texas Open Meetings Act, Texas Government Code, Section 551.071, "Consultation with Attorney" for the purpose of receiving legal advice.

Posted on this 11 day of August 2023, at 11 A.M., on the bulletin board at Corinth City Hall.



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Lee Ann Bunselmeyer  
Director of Finance, Communication &  
Strategic Services  
City of Corinth, Texas



# CITY OF CORINTH Staff Report

<b>Meeting Date:</b>	8/17/2023	<b>Title:</b>	Minutes
<b>Strategic Goals:</b>	<input type="checkbox"/> Resident Engagement <input checked="" type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development <input type="checkbox"/> Health & Safety <input type="checkbox"/> Regional Cooperation <input type="checkbox"/> Attracting Quality Development		

**Item/Caption**

Consider and act on minutes from the April 20, 2023 Regular Session.

**Item Summary/Background/Prior Action**

Attached are minutes from the Regular Session of the Finance Audit Committee. The minutes are in draft form and are not considered official until formally approved by the Committee.

**Staff Recommendation/Motion**

Staff recommends approval of the Regular Session minutes.



## FINANCE AUDIT COMMITTEE MINUTES

Thursday, April 20, 2023

City Hall | 3300 Corinth Parkway

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**STATE OF TEXAS  
COUNTY OF DENTON  
CITY OF CORINTH**

On this, the 20th day of April 2023, the Finance Audit Committee of the City of Corinth, Texas met in a Regular Meeting at 4:00 P.M. at the Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place and purpose as required by Title 5, Subchapter A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members to wit:

**Councilmembers Present:**

Mayor Bill Heidemann  
Councilmember Scott Garber  
Councilmember Sam Burke

**Citizen Members Present:**

Jared Eutsler  
Catherine Miller

**Staff Members Present:**

Scott Campbell, City Manager  
Lee Ann Bunselmeyer, Director of Finance & Strategic Services

**CALL TO ORDER**

Chairman Garber called the meeting to order at 4:00 pm.

**CITIZENS COMMENTS**

Please limit your comments to three minutes. Comments about any of the Council agenda items are appreciated by the Council and may be taken into consideration at this time or during that agenda item. Council is prohibited from acting on or discussing items brought before them at this time.

No Citizen comments were made.

**CONSENT AGENDA**

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should the Chair, a Committee Member, or any citizen desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on minutes from the March 16, 2023, Regular Session.

Motion made by Councilmember Heidemann to approve the consent agenda. Seconded by Councilmember Burke.

Voting Yea: Heidemann, Burke, Garber

**BUSINESS AGENDA**

2. Consider and act on the Comprehensive Monthly Financial Report.

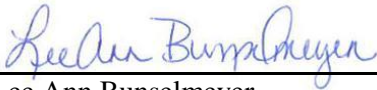
Motion made by Councilmember Heidemann to accept the comprehensive Month Financial Report.  
Seconded by Councilmember Burke.  
Voting Yea: Heidemann, Burke, Garber

3. Consider and act on the Quarterly Investment Report.

Motion made by Councilmember Heidemann to approve the Quarterly Investment Report. Seconded by Councilmember Burke.  
Voting Yea: Heidemann, Burke, Garber

**ADJOURN**

Chairman Garber adjourned the meeting at 5:00 pm.



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Lee Ann Bunselmeyer  
Director of Finance, Communication &  
Strategic Services  
City of Corinth, Texas



**CITY OF CORINTH**  
**Staff Report**

<b>Meeting Date:</b>	8/17/2023	<b>Title:</b>	Audit Schedule
<b>Strategic Goals:</b>	<input type="checkbox"/> Resident Engagement <input type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development <input type="checkbox"/> Health & Safety <input type="checkbox"/> Regional Cooperation <input type="checkbox"/> Attracting Quality Development		

**Item/Caption**

Discuss and provide staff direction on the annual external audit and Annual Comprehensive Financial Report (ACFR).

**Item Summary/Background/Prior Action**

In May 2021, the City Council approved a contract for auditing services with Eide Bailey, LLC for fiscal years ending September 2021, 2022, 2023 and 2024. The tentative audit schedule for the 2023 annual audit is listed below.

August 31, 2023	Auditors begin Interim Fieldwork
September 30, 2023	City’s fiscal year-end
October-December 2023	City staff analyze the financials, make year-end entries and prepare ACFR
December 8, 2023	City staff to close the books and provide a trial balance to auditors
December 11, 2023	Auditors begin Fieldwork
December 14, 2023	Audit Committee Meeting
February 15, 2024	Finance Audit Committee meeting and presentation of ACFR
March 21, 2024	Presentation of ACFR to City Council

**Financial Impact**

Auditing services are budgeted in the Finance Divisional Budget for the Annual Audit (\$45,900) and Single Audit (\$8,000).

**Applicable Policy/Ordinance**

The City of Corinth's Home Rule Charter, Section 9.12, states that at the close of the fiscal year an independent audit must be made on all accounts of the City by a certified public accountant.

**Staff Recommendation/Motion**

No action to be taken at this time.



**CITY OF CORINTH**  
**Staff Report**

<b>Meeting Date:</b>	8/17/2023	<b>Title:</b>	Report   Monthly Financial Report
<b>Strategic Goals:</b>	<input type="checkbox"/> Resident Engagement <input checked="" type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development <input type="checkbox"/> Health & Safety <input type="checkbox"/> Regional Cooperation <input type="checkbox"/> Attracting Quality Development		

**Item/Caption**

Consider and act on the Comprehensive Monthly Financial Report.

**Item Summary/Background/Prior Action**

The Comprehensive Monthly Financial Reports are prepared on a monthly basis. The report is broken down into three sections: Financial Summary, Executive Summary and Capital Improvement Program Report.

Monthly financial reports are distributed the third Friday of every month and are available on the city’s website for public review. The report is intended to provide our audience (internal and external users) with timely and relevant information regarding the city’s financial position.

**Staff Recommendation/Motion**

Staff recommends approval of the June 2023 Comprehensive Monthly Financial Report.



## City of Corinth Monthly Financial Report For the Period End June 2023

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### About This Report

This report has been prepared by the City of Corinth's Finance Department. The Comprehensive Monthly Financial Report (CMFR) is intended to provide our audience (internal and external users) with timely and relevant information regarding the City's financial position. The report includes the following information.

- The Financial Summary reports the performance of the major operating funds of the City. In addition, the report provides a comparison to budget for major revenue sources and expenditure items. Narrative disclosures are included to highlight any significant changes or fluctuations.

The report also contains a high level fund balance summary for all City funds. The report provides year-to-date revenues, expenditures, and transfers.

- The Capital Improvement Program Report contains a high level expenditure summary for all CIP projects. The report contains a fund summary and a project summary that provides revenues, current and historical expenditures, and available fund balance.

If you would like additional information, feel free to contact the Finance Department at (940) 498-3280.

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**City of Corinth  
General Fund**

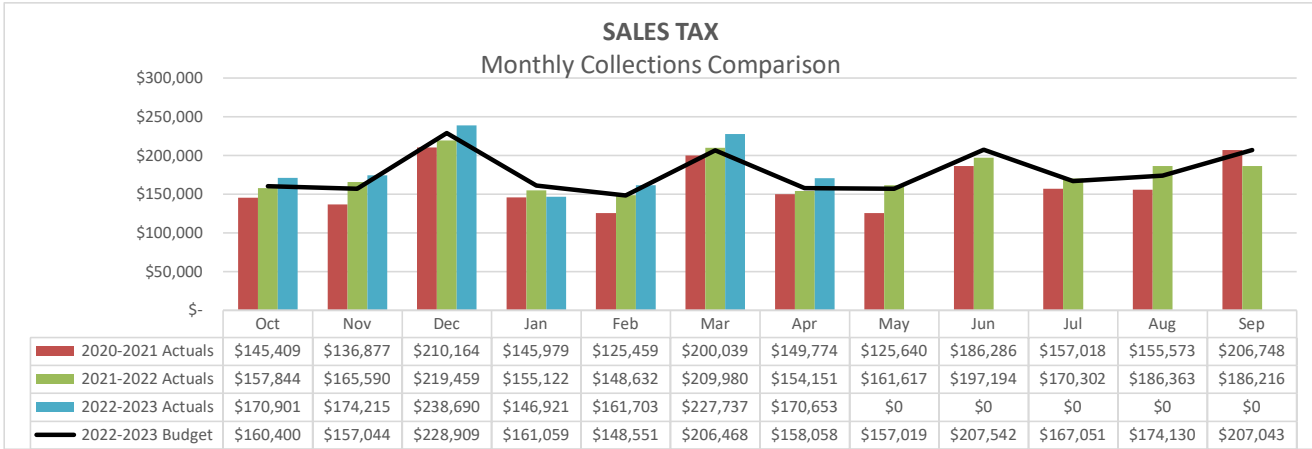
Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)  
For the Period End June 2023

	Current Fiscal Year, 2022-2023					Prior Year
	Budget FY 2022-2023	Jun-2023 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jun-2022 Y-T-D Actual
<b>RESOURCES</b>						
Property Taxes	\$ 11,858,790	\$ 21,528	\$ 11,717,166	\$ (141,624)	98.8%	\$ 10,919,999
Delinquent Tax, Penalties & Interest	78,500	12,324	66,864	(11,636)	85.2%	62,337
Sales Tax	2,148,674	172,308	1,301,301	(847,373)	60.6%	1,217,805
Franchise Fees	1,025,790	6,307	679,359	(346,431)	66.2%	682,322
Utility Fees	152,314	423	119,327	(32,987)	78.3%	121,992
Traffic Fines & Forfeitures	704,275	57,888	478,443	(225,832)	67.9%	420,334
Development Fees & Permits	576,625	233,087	956,384	379,759	165.9%	372,809
Police Fees & Permits	637,421	86,215	627,605	(9,816)	98.5%	601,927
Recreation Program Revenue	88,000	4,875	85,049	(2,951)	96.6%	64,770
Fire Services	3,610,644	473,794	3,082,048	(528,596)	85.4%	2,961,212
Investment Income	44,000	31,302	184,204	140,204	418.6%	20,395
Miscellaneous	1,047,975	891	34,498	(1,013,477)	3.3%	33,618
Transfers In	2,843,620	-	2,768,904	(74,715)	97.4%	1,104,119
<b>TOTAL ACTUAL RESOURCES</b>	<b>\$ 24,816,627</b>	<b>\$ 1,100,943</b>	<b>\$ 22,101,152</b>	<b>\$ (2,715,475)</b>	<b>89.1%</b>	<b>\$ 18,650,975</b>
Use of Fund Balance	-	-	-	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 24,816,627</b>	<b>\$ 1,100,943</b>	<b>\$ 22,101,152</b>	<b>\$ (2,715,475)</b>		<b>\$ 18,650,975</b>
<b>EXPENDITURES</b>						
Wages & Benefits	\$ 16,196,794	\$ 1,241,089	\$ 11,433,530	\$ (4,763,264)	70.6%	\$ 10,483,015
Professional Fees	1,752,525	194,738	1,023,178	(729,347)	58.4%	748,696
Maintenance & Operations	796,665	34,231	548,668	(247,997)	68.9%	726,023
Supplies	275,951	16,806	175,141	(100,810)	63.5%	130,381
Utilities & Communications	1,156,040	109,302	771,213	(384,827)	66.7%	429,488
Vehicles/Equipment & Fuel	376,928	10,576	278,846	(98,082)	74.0%	272,327
Training	168,370	7,844	79,541	(88,829)	47.2%	67,818
Capital Outlay	556,995	168,306	250,041	(306,954)	44.9%	125,805
Capital Lease	125,291	9,524	98,866	(26,425)	78.9%	88,887
Transfer Out	1,866,200	-	1,306,878	(559,322.00)	70.0%	1,839,911
<b>TOTAL EXPENDITURES</b>	<b>\$ 23,271,759</b>	<b>\$ 1,792,415</b>	<b>\$ 15,965,903</b>	<b>\$ (7,305,856)</b>	<b>68.6%</b>	<b>\$ 14,912,352</b>
<b>EXCESS/(DEFICIT)</b>	<b>\$ 1,544,868</b>	<b>\$ (691,472)</b>	<b>\$ 6,135,249</b>			<b>\$ 3,738,622</b>

KEY TRENDS	
Resources	Expenditures
<p>Property Taxes are received primarily in December &amp; January and become delinquent February 1st.</p> <p>Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. June revenues are remitted to the City in August. Sales Tax received in June represents April collections.</p> <p>Franchise Fees - Oncor and Atmos franchise payments represent half of the total franchise taxes budgeted. Oncor remits payments on a quarterly basis. Atmos franchise payments are received annually, typically in January or February.</p> <p>Transfer In includes \$993,013 cost allocation from the Utility Fund, \$62,861 cost allocation from the EDC Fund, \$92,102 cost allocation from Storm Drainage, \$58,372 from the Hotel Fund, and \$15,000 from the Court Security Fund. Transfer in also includes the proceeds for the sale of land in the amount of \$1,547,556.</p>	<p>Transfer Out includes \$193,329 to the Tech Replacement Fund for the future purchases of computers, \$50,000 to the Tech Replacement Fund for Public Safety radios, \$190,898 cost allocation to the Utility Fund, \$204,158 to the Street Rehabilitation Fund, \$100,000 to the Street Rehabilitation Fund for sidewalks, \$350,001 from Fire to the Fire Vehicle &amp; Equipment Fund, \$55,000 from Parks to the Park Development Fund, \$100,000 from City Admin to the General Asset Management Fund, \$50,000 from Public Works to the General Vehicle/Equipment Replacement Fund.</p> <p>Capital Outlay includes \$150,000 from Parks for the Agora Park furniture and \$569,000 from Technology Services for the Agora Park audio visual.</p> <p>Budget Amendment #23-02-16-03 for \$90,000 for the purchase of a Fire chassis was approved by City Council on 2/16/23. Budget Amendment #23-05-04-17 for \$208,000 for facility needs and demolition of city property. Budget Amendment #23-06-15-22 for \$44,576 for a Senior Planner and a Facilities Manager.</p>

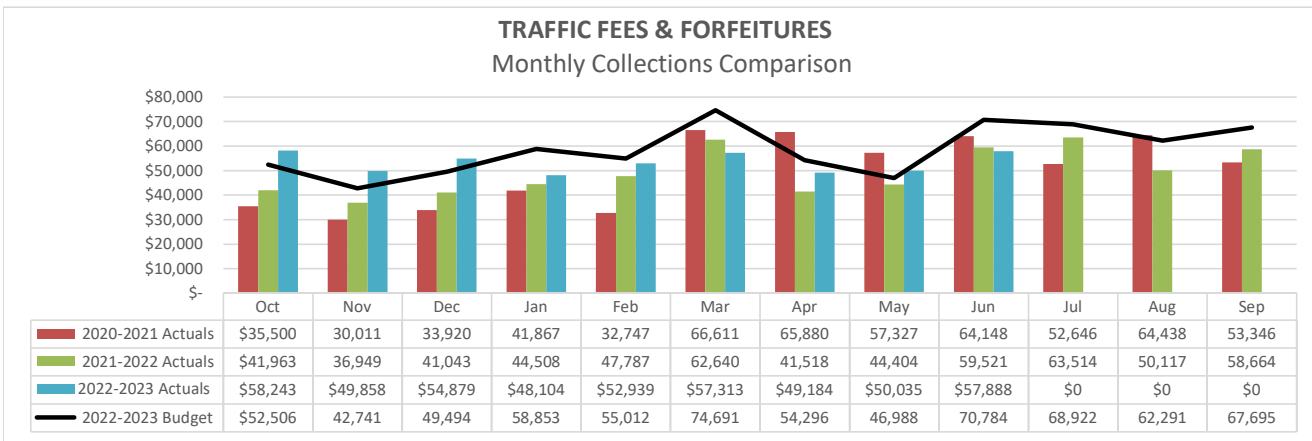


**City of Corinth**  
**General Fund**  
 Revenue Analysis  
 For the Period End June 2023



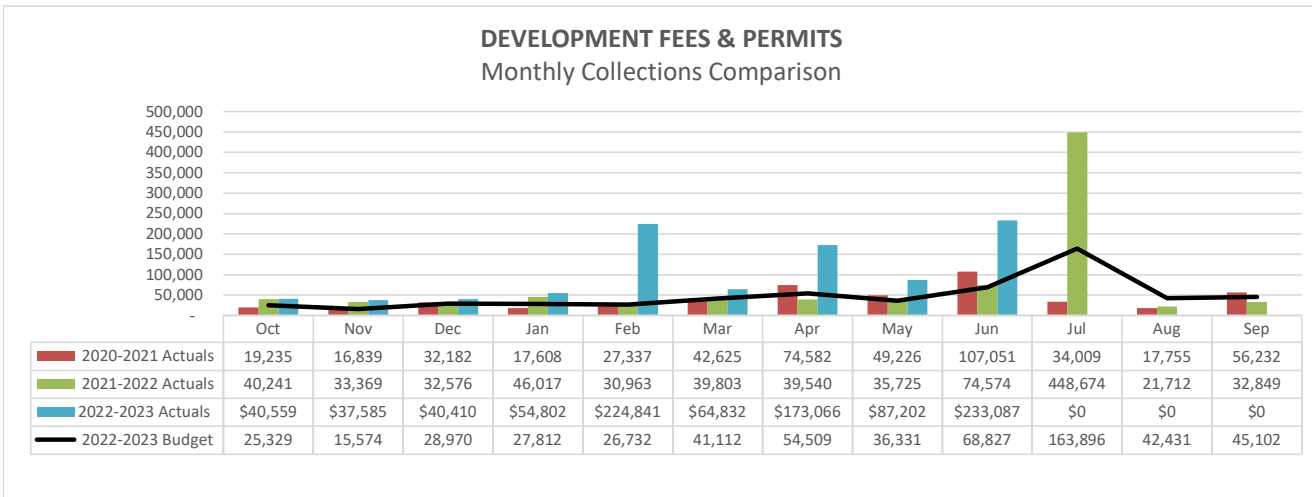
**SALES TAX VARIANCE**

Actual to Budget (%)	<b>5.8%</b>	Current Yr to Prior Yr (%)	<b>6.6%</b>
Actual to Budget (\$)	<b>\$70,332</b>	Current Yr to Prior Yr (\$)	<b>\$80,041</b>



**TRAFFIC FEES & FORFEITURES VARIANCE**

Actual to Budget (%)	<b>-5.3%</b>	Current Yr to Prior Yr %	<b>13.8%</b>
Actual to Budget (\$)	<b>(\$26,924)</b>	Current Yr to Prior Yr \$	<b>\$58,109</b>



**DEVELOPMENT FEES & PERMITS VARIANCE**

Actual to Budget (%)	<b>194.1%</b>	Current Yr to Prior Yr (%)	<b>156.5%</b>
Actual to Budget (\$)	<b>\$631,187</b>	Current Yr to Prior Yr (\$)	<b>\$583,575</b>



**City of Corinth**  
**Water & Wastewater Fund**

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)  
 For the Period End June 2023

Section D, Item 3.

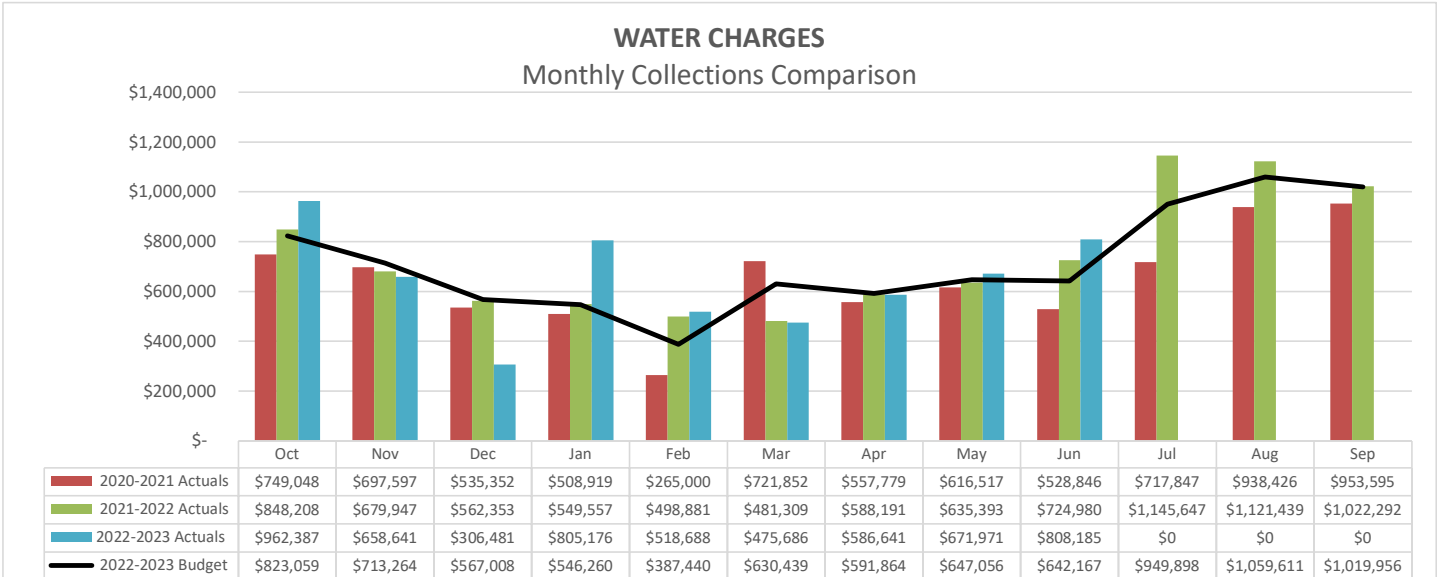
	Current Fiscal Year, 2022-2023					Prior Year
	Budget FY 2022-2023	Jun-2023 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jun-2022 Y-T-D Actual
<b>RESOURCES</b>						
City Water Charges	\$ 3,680,182	\$ 346,386	\$ 2,381,130	\$ (1,299,052)	64.7%	\$ 2,257,700
Upper Trinity Water Charges*	4,897,840	461,799	3,412,726	(1,485,114)	69.7%	3,311,118
City Wastewater Disposal Charges	2,005,256	172,610	1,564,539	(440,717)	78.0%	1,511,526
Upper Trinity Wastewater Disposal Charges*	2,837,143	242,491	2,196,200	(640,943)	77.4%	2,122,233
Garbage Revenue	1,165,478	93,269	815,795	(349,683)	70.0%	739,723
Garbage Sales Tax Revenue	105,538	8,128	71,103	(34,435)	67.4%	64,626
Water Tap Fees	225,000	76,211	310,621	85,621	138.1%	97,925
Wastewater Tap Fees	130,000	61,771	247,956	117,956	190.7%	67,760
Service/Reconnect & Inspection Fees	110,000	7,455	45,298	(64,702)	41.2%	105,428
Penalties & Late Charges	140,000	13,750	117,039	(22,961)	83.6%	121,660
Investment Interest	5,000	10,999	79,761	74,761	1595.2%	3,591
Miscellaneous	21,000	87	18,272	(2,728)	87.0%	23,400
Transfers In	485,382	-	287,588	(197,794)	59.2%	197,792
<b>TOTAL ACTUAL RESOURCES</b>	<b>\$ 15,807,819</b>	<b>\$ 1,494,956</b>	<b>\$ 11,548,028</b>	<b>\$ (4,259,791)</b>	<b>73.1%</b>	<b>\$ 10,624,481</b>
Use of Fund Balance	1,094,177	-	-			
<b>TOTAL RESOURCES</b>	<b>\$ 16,901,996</b>	<b>\$ 1,494,956</b>	<b>\$ 11,548,028</b>			<b>\$ 10,624,481</b>
<b>EXPENDITURES</b>						
Wages & Benefits	\$ 2,508,751	\$ 198,499	\$ 1,586,178	\$ (922,573)	63.2%	\$ -
Professional Fees	1,716,929	58,070	1,099,419	(617,510)	64.0%	1,056,281
Maintenance & Operations	660,098	58,720	388,144	(271,954)	58.8%	265,761
Supplies	62,034	3,979	43,538	(18,496)	70.2%	42,396
Upper Trinity Region Water District	7,278,356	26,985	4,631,369	(2,646,987)	63.6%	5,230,091
Utilities & Communication	531,769	27,998	353,808	(177,961)	66.5%	145,459
Vehicles/Equipment & Fuel	82,350	6,213	54,353	(27,997)	66.0%	64,754
Training	37,180	1,161	19,262	(17,918)	51.8%	24,403
Capital Outlay	590,162	278,857	459,534	(130,628)	77.9%	-
Debt Service	1,313,093	9,897	1,111,039	(202,054)	84.6%	1,078,949
Transfers	2,121,274	-	2,121,274	-	100.0%	1,611,452
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,901,996</b>	<b>\$ 670,379</b>	<b>\$ 11,867,917</b>	<b>\$ (5,034,079)</b>	<b>70.2%</b>	<b>\$ 9,519,546</b>
<b>EXCESS/(DEFICIT)</b>	<b>\$ -</b>	<b>\$ 824,577</b>	<b>\$ (319,890)</b>			<b>\$ 1,104,936</b>

KEY TRENDS	
Resources	Expenditures
<p>Operating revenues are determined by the water and wastewater rates, as well as, the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns.</p> <p><b>Water and Wastewater Charges:</b> the rates are separated out by the Upper Trinity and City portion of the rate revenue, as adopted by ordinance in September 2017.</p> <p><b>Transfer In</b> includes The transfer in of \$190,898 for the cost allocation from the General Fund, \$19,168 from Storm Drainage, \$77,522 from ARP fund for Inspector.</p>	<p><b>Operating expenses</b> are dominated by contractual payments for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton.</p> <p><b>Debt Service</b> payments are processed in February and August.</p> <p><b>Capital Outlay</b> includes \$100,000 for new construction water meters, \$300,000 for conversion to new AMI system, \$80,000 for Pecan Creek fire hydrants, \$70,000 for scada system for water well, \$24,000 for vehicle equipment and \$25,000 for leak detector.</p> <p><b>Transfer Out</b> includes \$150,000 to the Vehicle Replacement Fund for the future purchases of vehicles and equipment, \$100,000 contribution to the Utility Meter Replacement Fund for the future purchases of water taps and meters, \$28,261 to the Tech Replacement Fund for the future purchases of computers, \$993,013 cost allocation to the General Fund, \$300,000 to the Utility Asset Mgmt Reserve Fund, \$150,000 to the Utility Rate Stabilization Fund and \$300,000 to the Utility Capital Project Fund for Burl Lift Station project.</p>

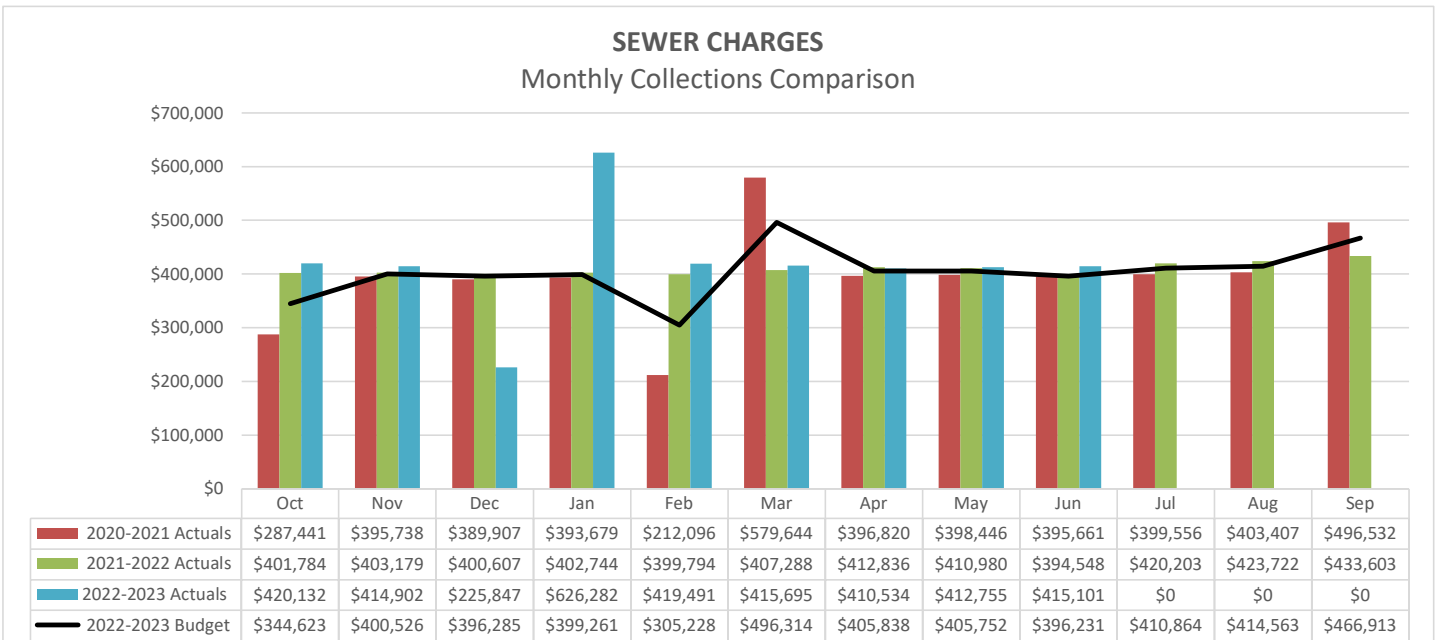


**City of Corinth**  
**Water/Wastewater Fund**  
 Revenue Analysis  
 For the Period End June 2023

Section D, Item 3.



<b>WATER CHARGES VARIANCE</b>	Actual to Budget (%)	<b>4.4%</b>	Current Yr to Prior Yr (%)	<b>4.0%</b>
	Actual to Budget (\$)	<b>\$245,298</b>	Current Yr to Prior Yr (\$)	<b>\$225,038</b>



<b>SEWER CHARGES VARIANCE</b>	Actual to Budget (%)	<b>5.8%</b>	Current Yr to Prior Yr (%)	<b>3.5%</b>
	Actual to Budget (\$)	<b>\$207,643</b>	Current Yr to Prior Yr (\$)	<b>\$126,980</b>

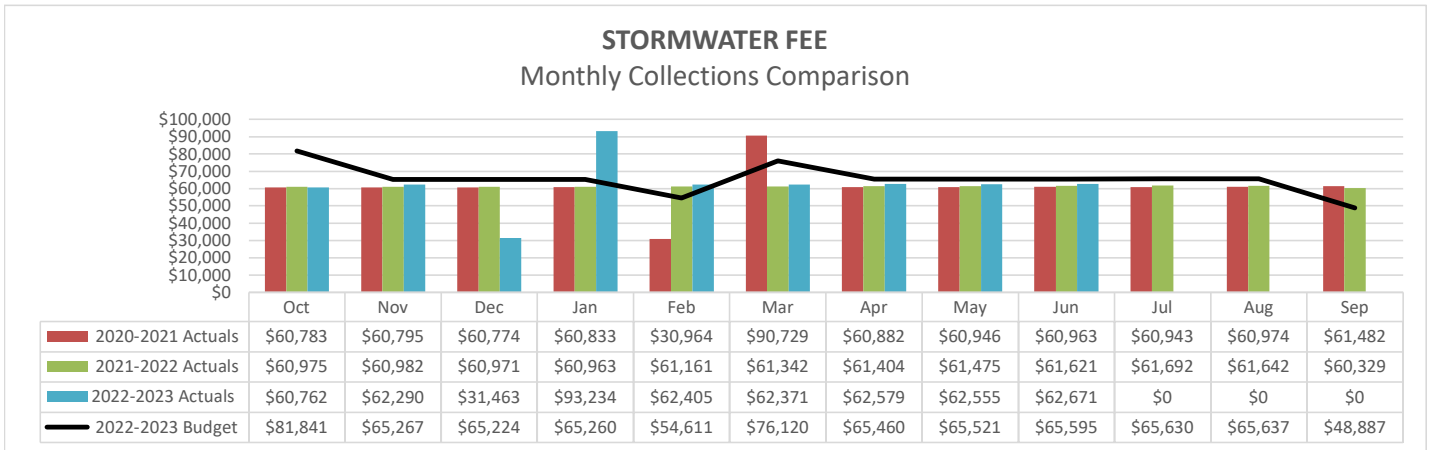


**City of Corinth**  
**Stormwater Utility Fund**

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)  
For the Period End June 2023

Section D, Item 3.

	Current Fiscal Year, 2022-2023					Prior Year
	Budget FY 2022-2023	Jun-2023 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jun-2022 Y-T-D Actual
<b>RESOURCES</b>						
Stormwater Utility Fee	\$ 785,055	\$ 62,671	\$ 560,331	\$ (224,724)	71.4%	\$ 550,893
Investment Interest	1,400	2,539	15,720	14,320	1122.9%	761
Miscellaneous	38,250	-	-	(38,250)	0.0%	111,991
<b>TOTAL ACTUAL RESOURCES</b>	<b>\$ 824,705</b>	<b>\$ 65,210</b>	<b>\$ 576,051</b>	<b>\$ (248,654)</b>	<b>69.8%</b>	<b>\$ 663,645</b>
Use of Fund Balance	-	-	-	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 824,705</b>	<b>\$ 65,210</b>	<b>\$ 576,051</b>	<b>\$ (248,654)</b>		<b>\$ 663,645</b>
<b>EXPENDITURES</b>						
Wages & Benefits	\$ 216,697	\$ 16,843	\$ 141,363	\$ (75,334)	65.2%	\$ 113,200
Professional Fees	143,738	627	48,604	(95,134)	33.8%	35,280
Maintenance & Operations	45,581	1,914	20,659	(24,922)	45.3%	11,899
Supplies	10,369	555	7,386	(2,983)	71.2%	5,965
Utilities & Communication	3,184	204	2,013	(1,171)	63.2%	1,734
Vehicles/Equipment & Fuel	30,642	3,953	17,931	(12,711)	58.5%	17,442
Training	2,580	111	1,377	(1,203)	53.4%	1,878
Capital Outlay	39,694	-	1,639	(38,055)	4.1%	9,150
Debt Service	167,125	1,050	149,922	(17,203)	89.7%	146,961
Transfers	142,670	-	142,670	-	100.0%	148,654
<b>TOTAL EXPENDITURES</b>	<b>\$ 802,280</b>	<b>\$ 25,258</b>	<b>\$ 533,563</b>	<b>\$ (268,717)</b>	<b>66.5%</b>	<b>\$ 492,162</b>
Ending Fund Balance	\$ 22,425	\$ 39,952	\$ 42,487			\$ 171,482



<b>DRAINAGE FEE VARIANCE</b>	Actual to Budget (%)	<b>-7.4%</b>	Current Yr to Prior Yr (%)	<b>5.2%</b>
	Actual to Budget (\$)	<b>(\$44,570)</b>	Current Yr to Prior Yr (\$)	<b>\$9,438</b>

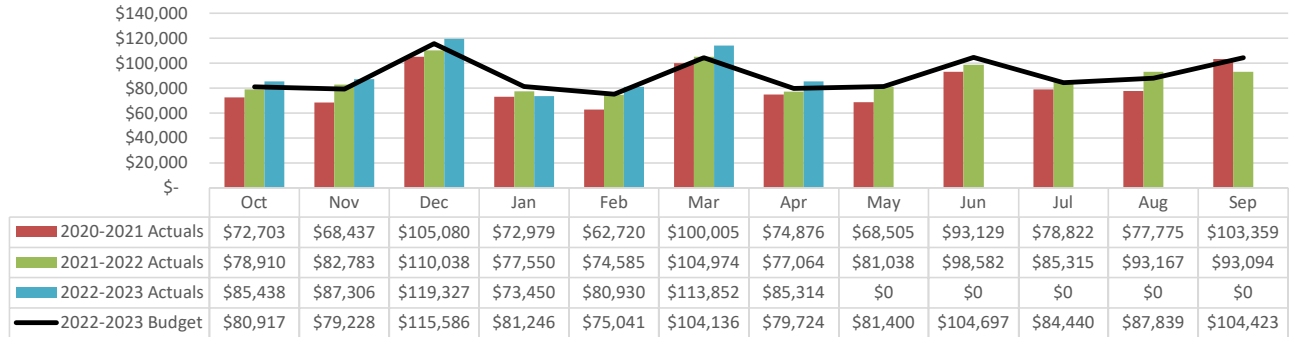
<b>KEY TRENDS</b>	
<b>Resources</b>	<b>Expenditures</b>
<b>Investment Interest</b> - The budget for investment interest is based on prior year trends.	<b>Debt Service</b> payments are processed in February and August.
	<b>Capital Outlay</b> includes \$26,700 for a mini loader.
	<b>Transfer Out</b> includes \$1,400 to the Tech Replacement Fund for the future purchases of computers, \$92,102 cost allocation to the General Fund, \$19,168 cost allocation to the Utility Fund, and \$30,000 to the Drainage Asset Mgmt Reserve Fund.



**City of Corinth**  
**Sales Tax Funds**

Revenue Analysis  
For the Period End June 2023

**ECONOMIC DEVELOPMENT SALES TAX**  
Monthly Collections Comparison

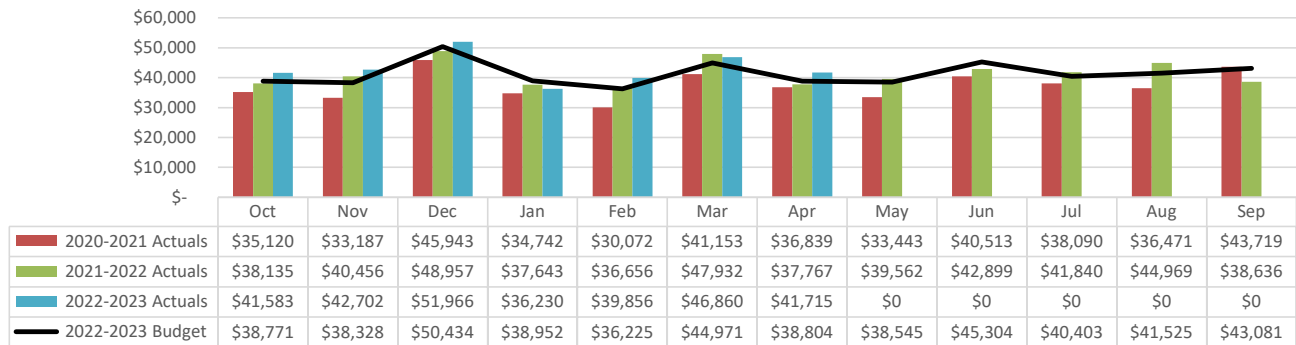


**SALES TAX VARIANCE**

Actual to Budget (%) **4.8%**  
Actual to Budget (\$) \$ **29,740**

Current Yr to Prior Yr (%) **6.6%**  
Current Yr to Prior Yr (\$) **\$ 39,713**

**CRIME CONTROL SALES TAX**  
Monthly Collections Comparison

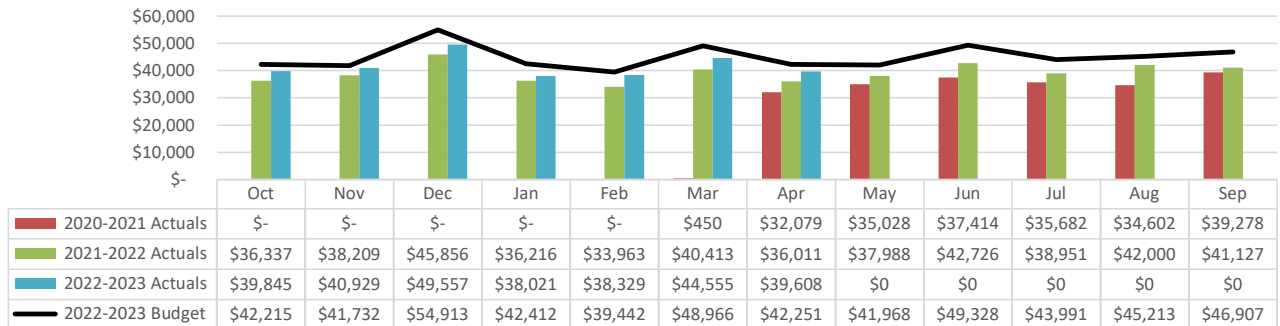


**SALES TAX VARIANCE**

Actual to Budget (%) **5.0%**  
Actual to Budget (\$) \$ **14,426**

Current Yr to Prior Yr (%) **4.6%**  
Current Yr to Prior Yr (\$) **\$ 13,366**

**FIRE DISTRICT SALES TAX**  
Monthly Collections Comparison



**SALES TAX VARIANCE**

Actual to Budget (%) **-6.8%**  
Actual to Budget (\$) \$ **(21,086)**

Current Yr to Prior Yr (%) **8.9%**  
Current Yr to Prior Yr (\$) **\$ 23,839**



**City of Corinth**  
**Fund Balance Summary**  
 For the Period End June 2023

Section D, Item 3.

	Unaudited			Transfers In/(Out)	Unaudited Fund Balance 9/30/2023
	Appropriable Fund Balance 9/30/2022	Year-to-Date Revenue	Year-to-Date Expense		
<b>OPERATING FUNDS</b>					
100 General Fund	\$ 5,181,303	\$ 19,332,247	\$ 14,659,025	\$ 1,462,026	\$ 11,316,552
110 Utility Fund	3,965,076	11,260,440	9,746,643	(1,833,686)	3,645,186
120 Stormwater Utility Fund	494,712	576,051	390,893	(142,670)	537,199
130 Economic Development Corporation	1,167,716	3,442,073	139,896	(767,790)	3,702,102
131 Crime Control & Prevention	799,648	321,462	448,336	-	672,774
132 Street Maintenance Sales Tax	769,603	15,266	526,211	-	258,657
133 Fire Control, Prevention, EMS District	289,888	301,344	208,914	(30,000)	352,318
	<u>\$ 12,667,945</u>	<u>\$ 35,248,882</u>	<u>\$ 26,119,918</u>	<u>\$ (1,312,120)</u>	<u>\$ 20,484,789</u>
<b>RESERVE FUNDS</b>					
200 General Debt Service Fund	\$ 312,260	\$ 4,071,884	\$ 3,497,757	\$ 430,216	\$ 1,316,603
201 General Asset Mgmt Reserve Fund	305,589	9,717	-	100,000	415,306
202 Utility Asset Mgmt Reserve Fund	1,136	7,215	-	300,000	308,351
203 Drainage Asset Mgmt Reserve Fund	192,865	5,339	-	30,000	228,204
204 Rate Stabilization Fund	18,168	4,029	-	150,000	172,196
	<u>\$ 830,018</u>	<u>\$ 4,098,183</u>	<u>\$ 3,497,757</u>	<u>\$ 1,010,216</u>	<u>\$ 2,440,661</u>
<b>BOND/CAPITAL PROJECT FUNDS</b>					
193 Governmental Capital Projects	\$ 1,607,091	\$ 99,975	\$ 947,323	\$ 47,193	\$ 806,936
194 Water/Wastewater Capital Projects	2,796,797	62,507	2,082,341	600,000	1,376,963
195 Drainage Capital Projects	158,291	6,073	-	95,188	259,552
706 2016 C.O. General Bond Fund	427,648	3,064	207	(300,000)	130,505
708 2019 C.O. General Bond Fund	9,139,292	222,462	796,733	300,000	8,865,022
709 2017 C.O. General Bond Fund	167,454	1,362	141,875	-	26,941
710 2020 C.O. General Bond Fund	8,453,535	174,452	970,579	-	7,657,408
711 2021 C.O. General Bond Fund	4,760,866	49,054	4,831,854	-	(21,934)
712 2021A C.O. General Bond Fund	3,850,108	96,444	1,308,944	-	2,637,609
803 2016 C.O. Utility Bond Fund	1,800,483	38,939	6,664	-	1,832,758
806 2019 C.O. Water Bond Fund	3,186,214	28,500	327,912	100,000	2,986,802
	<u>\$ 36,347,779</u>	<u>\$ 782,833</u>	<u>\$ 11,414,431</u>	<u>\$ 842,381</u>	<u>\$ 26,558,561</u>
<b>INTERNAL SERVICE FUNDS</b>					
300 General Capital Replacement Fund	\$ 292,635	\$ 123,926	\$ 119,823	\$ 50,000	\$ 346,738
301 LCFD Capital Replacement Fund	252,865	5,868	388,433	350,001	220,300
302 Technology Capital Replacement Fund	428,585	16,493	89,644	274,150	629,584
310 Utility Capital Replacement Fund	400,655	31,211	92,980	150,000	488,886
311 Utility Meter Replacement Fund	260,352	8,633	-	100,000	368,985
320 Insurance Claims and Risk Fund	309,267	49,333	25,455	-	333,145
	<u>\$ 1,944,359</u>	<u>\$ 235,464</u>	<u>\$ 716,336</u>	<u>\$ 924,151</u>	<u>\$ 2,387,638</u>
<b>SPECIAL PURPOSE FUNDS</b>					
400 Hotel-Motel Tax	\$ 235,332	\$ 85,732	\$ 29,342	\$ (58,372)	\$ 233,351
401 Keep Corinth Beautiful	37,944	825	5,556	-	33,213
404 County Child Safety Program	43,136	4,283	20,722	-	26,698
405 Municipal Court Security	118,859	17,267	-	(15,000)	121,127
406 Municipal Court Technology	32,281	13,226	-	-	45,506
420 Police Lease Fund	2,896	2,063	4,950	-	9
421 Police Donations	10,730	1,146	6,700	-	5,176
422 Police Confiscation - State	11,633	579	-	-	12,212
423 Police Confiscation - Federal	-	-	-	-	-
440 Street Rehabilitation	230,917	12,705	5,441	304,158	542,339
451 Parks Development	371,610	10,310	-	(150,000)	231,920
452 Community Park Improvement	19,694	11,408	-	-	31,102
453 Tree Mitigation Fund	427,252	134,436	48,084	-	513,604
460 Fire Donations	35,266	7,501	-	-	42,767
470 Reinvestment Zone #2	55,303	1,325	-	-	56,628
471 Reinvestment Zone #3	-	-	-	-	-
475 EDC Foundation	72,967	1,275,751	-	(1,274,003)	74,715
490 Short Term Vehicle Rental Tax	42,980	97,080	-	-	140,060
150 Broadband Utility	210,850	97,005	26,916	-	280,939
	<u>\$ 1,959,650</u>	<u>\$ 1,772,642</u>	<u>\$ 147,712</u>	<u>\$ (1,193,217)</u>	<u>\$ 2,391,364</u>
<b>GRANT FUNDS</b>					
522 Bullet Proof Vest Grant	\$ -	\$ -	\$ -	\$ -	\$ -
525 American Rescue Plan Grant	2,266	3,516,558	971,062	(77,522)	2,470,240
526 Lynchburg Creek Grant	-	-	68,365	-	(68,365)
526 Opioid Abatement Grant	-	24,036	-	-	24,036
	<u>\$ 2,266</u>	<u>\$ 3,540,594</u>	<u>\$ 1,039,427</u>	<u>\$ (77,522)</u>	<u>\$ 2,425,911</u>
<b>IMPACT FEE &amp; ESCROW FUNDS</b>					
610 Water Impact Fees	\$ 1,101,951	\$ 359,320	\$ 14,450	\$ -	\$ 1,446,821
611 Wastewater Impact Fees	582,334	281,220	6,250	(300,000)	557,304
620 Storm Drainage Impact Fees	95,188	-	-	(95,188)	-
630 Roadway Impact Fees	985,682	128,342	8,000	201,299	1,307,323
699 Street Escrow	-	-	-	-	-
	<u>\$ 2,765,155</u>	<u>\$ 768,882</u>	<u>\$ 28,700</u>	<u>\$ (193,889)</u>	<u>\$ 3,311,448</u>
<b>TOTAL ALL FUNDS</b>	<u>\$ 56,517,172</u>	<u>\$ 46,447,481</u>	<u>\$ 42,964,281</u>	<u>(0)</u>	<u>\$ 60,000,372</u>



**CITY OF CORINTH**  
**Staff Report**

<b>Meeting Date:</b>	8/17/2023	<b>Title:</b>	Quarterly Investment Report
<b>Strategic Goals:</b>	<input type="checkbox"/> Resident Engagement <input checked="" type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development <input type="checkbox"/> Health & Safety <input type="checkbox"/> Regional Cooperation <input type="checkbox"/> Attracting Quality Development		

**Item/Caption**

Consider and act on the Quarterly Investment Report.

**Item Summary/Background/Prior Action**

The quarterly investment report summarizes current market conditions, economic developments, and anticipated investment conditions and include the following:

1. A listing of individuals securities held at the end of the reporting period. This list will include the name of the fund or pooled group fund for which each individual investment was acquired.
2. Unrealized gain or losses resulting from appreciation or depreciation by listing the beginning and ending book and market value of securities for the period. Market values shall be obtained from financial institutions or portfolio reporting services, independent firms or the broker/dealer from which the security was purchased.
3. Additions and changes to the market value during the period.
4. Fully accrued interest for the reporting period.
5. Average weighted yield to maturity of portfolio on entity investments, as compared to applicable benchmarks.
6. Listing of investments by maturity date.
7. The percentage of the total portfolio which each type of investment represents; and
8. Statement of compliance of the City's investment portfolio with State Law and the investment strategy and policy approved by the City Council.
9. Market yield benchmark comparison of the average 90-days U.S. Treasury Bill auction yield during the reporting period.

**Applicable Policy/Ordinance**

In accordance with the Public Funds Investment Act, Chapter 2256, Section 02399(a), of the Texas Government Code, the investment officer must prepare and submit to the governing body a written report of the investment transactions not less than quarterly.

**Staff Recommendation/Motion**

Staff recommends approval of the Quarterly Investment Report.



This report is prepared in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"), Section 2256.023(a) of the PFIA states: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

INVESTMENT OFFICER NAME AND TITLE

*Lee Ann Bunselmeyer*

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Lee Ann Bunselmeyer  
Director of Finance, Communication & Strategic Services

*Chris Rodriguez*

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Chris Rodriguez  
Budget Officer

**CITY OF CORINTH**  
**PORTFOLIO SUMMARY**

Section D, Item 4.



Quarterly Investment Report Ending June 30, 2023

**PORTFOLIO SUMMARY**

	Ending Value 3/31/2023	Ending Value 6/30/2023
Par Value	\$ 57,076,247	\$ 67,238,663
Book Value	\$ 57,079,122	\$ 67,240,187
Market Value	\$ 56,607,198	\$ 66,822,696
Change in Market Value		\$ 10,215,498

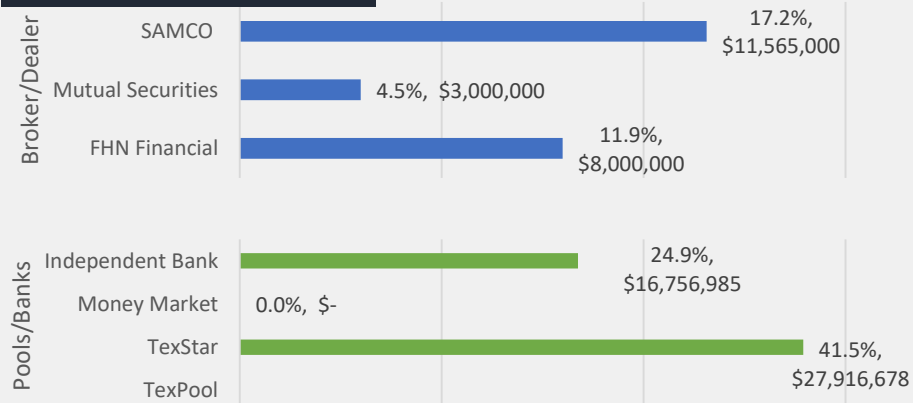
**PORTFOLIO KEY INDICATORS**

Income Earned - Quarter	\$ 641,116
Income Earned - YTD	\$ 1,252,341
% Market to Book Value	99.38%
Average YTM	4.171%
Policy Benchmark	5.391%
Ending WAM (Days)	123

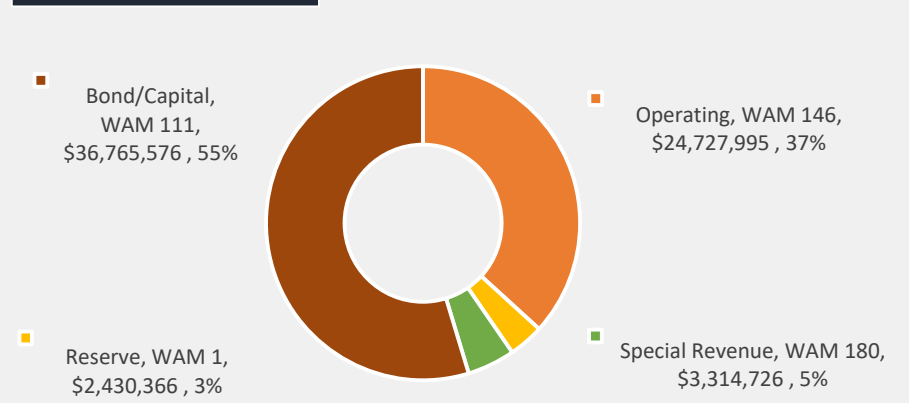
**PORTFOLIO BY MARKET SECTOR**

U.S. Federal Agency -Coupon	\$ 7,500,000	11%
U.S. Federal Agency-Callable	15,065,000	22%
Certificates of Deposit	-	0%
Managed Pools	27,916,678	42%
Money Market	-	0%
Bank Cash	16,756,985	25%
<b>Total</b>	<b>\$ 67,238,663</b>	<b>100%</b>

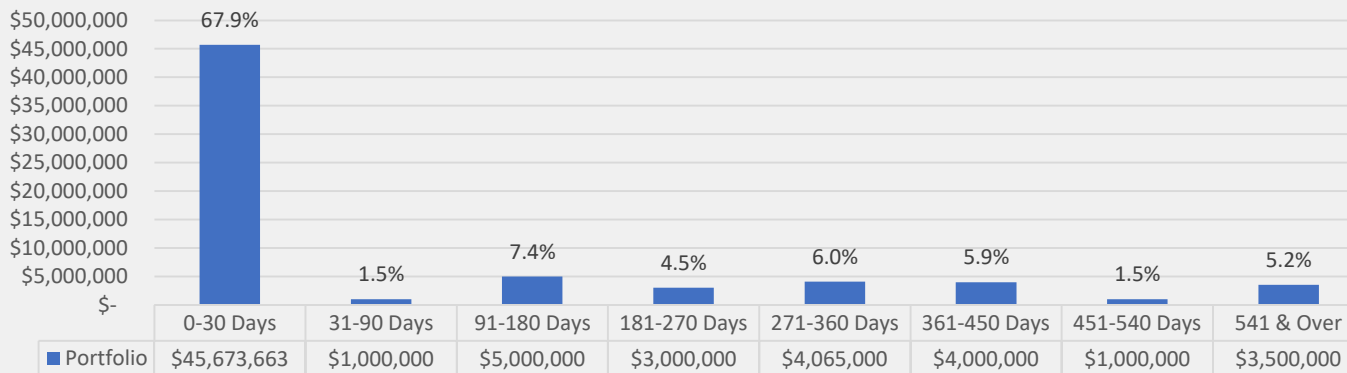
**BROKER/DEALER ALLOCATION**



**FUND TYPE ALLOCATION**



**MATURITY DISTRIBUTION**



**PORTFOLIO STATEMENT**

The net increase in the Change to Market Value for the year is due to the sale of bonds received in April.

Note: The portfolio's Average Yield to Maturity is below the policy benchmark for this quarter.

**ECONOMIC DEVELOPMENT CORPORATION**  
**PORTFOLIO SUMMARY**

Section D, Item 4.



Quarterly Investment Report Ending June 30, 2023

**PORTFOLIO SUMMARY**

	Ending Value 3/31/2023	Ending Value 6/30/2023
Par Value	\$ 3,476,269	\$ 3,743,803
Book Value	\$ 3,476,269	\$ 3,743,803
Market Value	\$ 3,476,269	\$ 3,743,803
Change in Market Value		\$ 267,534

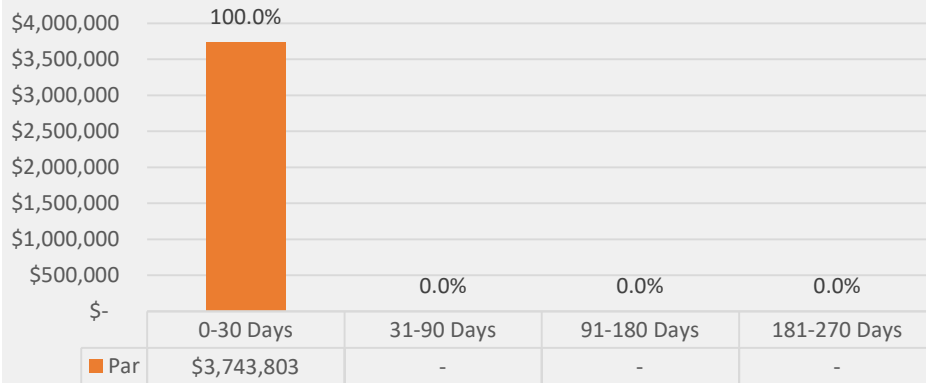
**PORTFOLIO KEY INDICATORS**

Income Earned - Quarter	\$	36,104
Income Earned - YTD	\$	60,587
% Market to Book Value		100%
Average YTM		4.178%
Policy Benchmark		5.391%
Ending WAM (Days)		1

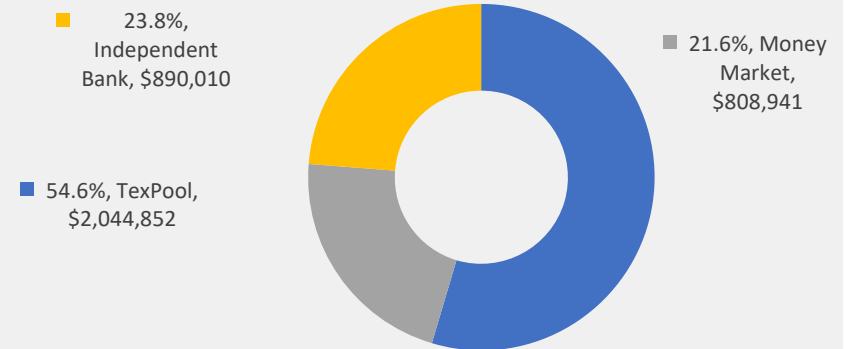
**PORTFOLIO BY MARKET SECTOR**

U.S. Federal Agency -Coupon	\$	-	0%
U.S. Federal Agency-Callable		-	0%
Certificates of Deposit		-	0%
Managed Pools		2,044,852	55%
Money Market		808,941	22%
Bank Cash		890,010	24%
<b>Total</b>		<b>\$ 3,743,803</b>	<b>100%</b>

**MATURITY DISTRIBUTION**



**MANAGED POOLS/DEPOSITORY BANK ALLOCATION**



**PORTFOLIO STATEMENT**

The 1/2¢ Economic Development Sales Tax was approved in November 2002 with collections beginning in January 2005. Funds are used to carry out programs related to business retention, park and business development.

Note: The portfolio's Average Yield to Maturity is below the policy benchmark for this quarter. The Weighted Average Maturity (WAM) is below the benchmark of 270 Days for the quarter.

# STREET MAINTENANCE SALES TAX FUND

## PORFOLIO SUMMARY

Quarterly Investment Report Ending June 30, 2023

Section D, Item 4.



### PORTFOLIO SUMMARY

	Ending Value 3/31/2023	Ending Value 6/30/2023
Par Value	\$ 416,160	\$ 258,530
Book Value	\$ 416,160	\$ 258,530
Market Value	\$ 416,160	\$ 528,530
Change in Market Value		\$ 112,370

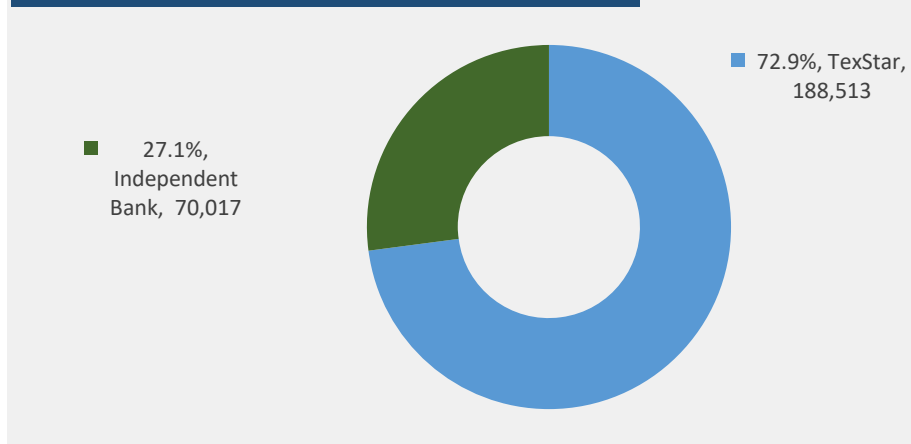
### PORTFOLIO KEY INDICATORS

Income Earned - Quarter	\$ 4,795
Income Earned - YTD	\$ 15,542
% Market to Book Value	204%
Average YTM	5.088%
Policy Benchmark	5.391%
Ending WAM (Days)	1

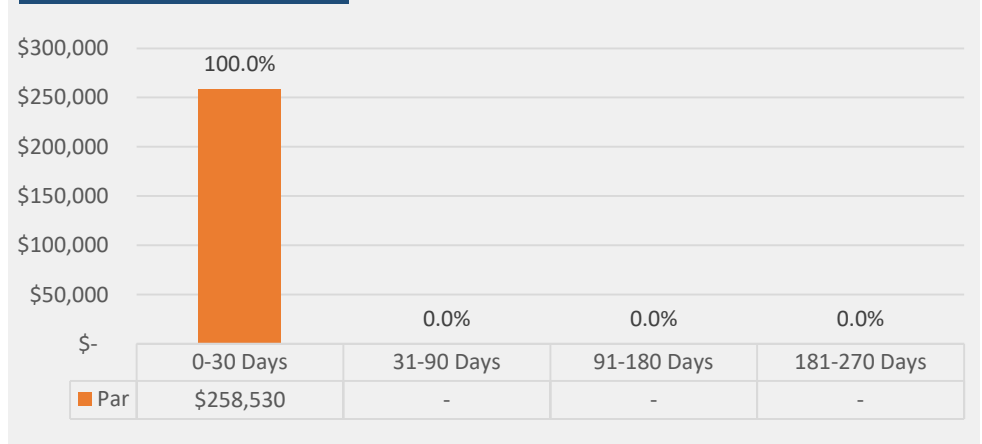
### PORTFOLIO BY MARKET SECTOR

U.S. Federal Agency -Coupon	\$ -	0%
U.S. Federal Agency-Callable	-	0%
Certificates of Deposit	-	0%
Managed Pools	188,513	73%
Money Market	-	0%
Bank Cash	70,017	27%
<b>Total</b>	<b>\$ 258,530</b>	<b>100%</b>

### MANAGED POOLS/DEPOSITORY BANK ALLOCATION



### MATURITY DISTRIBUTION



### PORTFOLIO STATEMENT

The sales tax authorization lapsed in December 2020. The Fund will not receive additional revenue earnings in the future. The City will continue utilizing the fund balance for street repaving projects until the fund is depleted.

Note: The portfolio's Average Yield to Maturity is below the policy benchmark for this quarter. The Weighted Average Maturity (WAM) is below the benchmark of 270 Days.

# CRIME CONTROL & PREVENTION DISTRICT

## PORFOLIO SUMMARY

Section D, Item 4.

**CORINTH**  
TEXAS

Quarterly Investment Report Ending June 30, 2023

### PORTFOLIO SUMMARY

	Ending Value 3/31/2023	Ending Value 6/30/2023
Par Value	\$ 739,790	\$ 673,577
Book Value	\$ 739,790	\$ 673,577
Market Value	\$ 739,790	\$ 673,577
Change in Market Value		\$ (66,214)

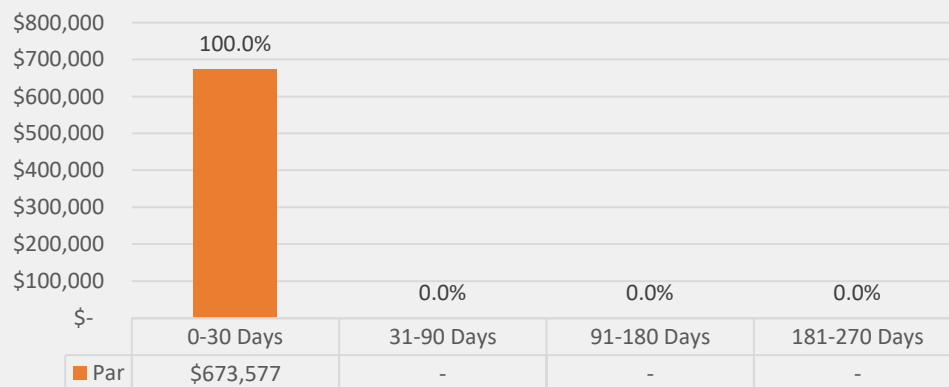
### PORTFOLIO KEY INDICATORS

Income Earned - Quarter	\$ 8,975
Income Earned - YTD	\$ 20,429
% Market to Book Value	100%
Average YTM	5.083%
Policy Benchmark	5.391%
Ending WAM (Days)	1

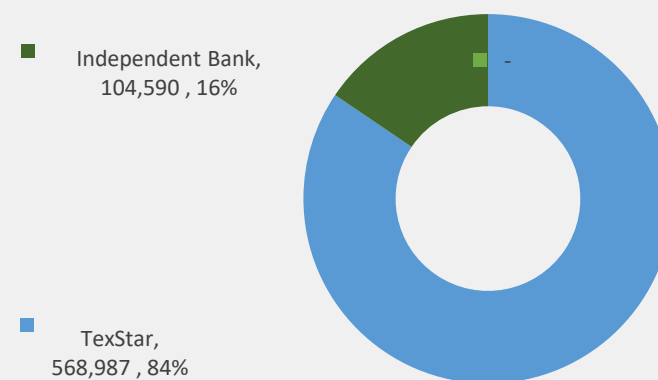
### PORTFOLIO BY MARKET SECTOR

U.S. Federal Agency -Coupon	\$ -	0%
U.S. Federal Agency-Callable	-	0%
Certificates of Deposit	-	0%
Managed Pools	568,987	84%
Money Market	-	0%
Bank Cash	104,590	16%
<b>Total</b>	<b>\$ 673,577</b>	<b>100%</b>

### MATURITY DISTRIBUTION



### MANAGED POOLS/DEPOSITORY BANK ALLOCATION



### PORTFOLIO STATEMENT

The 1/4¢ Crime Control & Prevention Sales Tax was approved in November 2004 with collections beginning in January 2005. An election on May 2019 reauthorized the dedicated sales tax for another ten years. Funds are used for two police officers and the lease payments for the police vehicles.

Note: The portfolio's Average Yield to Maturity is below the policy benchmark for this quarter. The Weighted Average Maturity (WAM) is below the benchmark of 270 Days for the quarter.

# FIRE CONTROL, PREVENTION, EMS DISTRICT SALES TAX

## PORFOLIO SUMMARY

Quarterly Investment Report Ending June 30, 2023

Section D, Item 4.



### PORTFOLIO SUMMARY

	Ending Value 3/31/2023	Ending Value 6/30/2023
Par Value	\$ 314,641	\$ 352,133
Book Value	\$ 314,641	\$ 352,133
Market Value	\$ 314,641	\$ 352,133
Change in Market Value		\$ 37,492

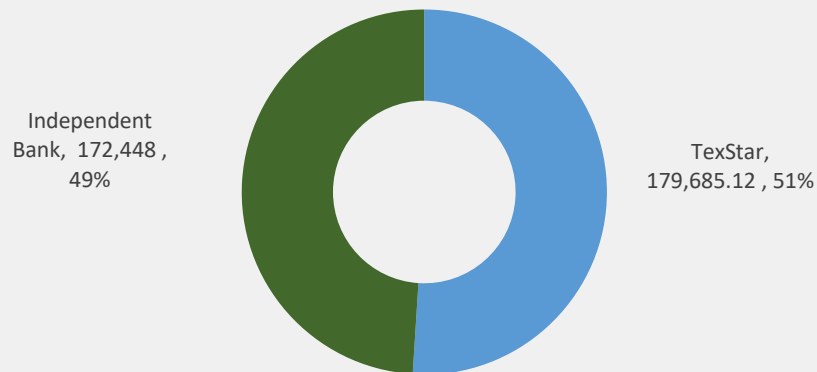
### PORTFOLIO KEY INDICATORS

Income Earned - Quarter	\$ 4,084
Income Earned - YTD	\$ 7,003
% Market Value	100%
Average YTM	5.098%
Policy Benchmark	5.391%
Ending WAM (Days)	1

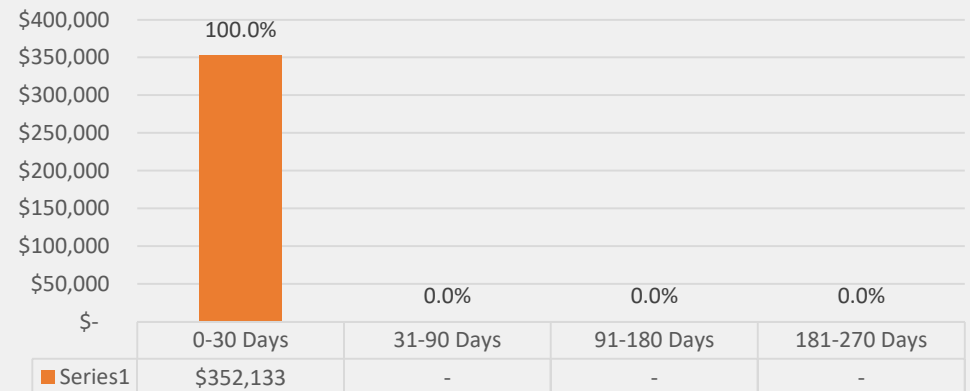
### PORTFOLIO BY MARKET SECTOR

U.S. Federal Agency -Coupon	\$ -	0%
U.S. Federal Agency-Callable	-	0%
Certificates of Deposit	-	0%
Managed Pools	179,685	51%
Money Market	-	0%
Bank Cash	172,448	49%
<b>Total</b>	<b>\$ 352,133</b>	<b>100%</b>

### MANAGED POOLS/DEPOSITORY BANK ALLOCATION



### MATURITY DISTRIBUTION



### PORTFOLIO STATEMENT

The creation of the district was approved by voters in November 2020. The 1/4¢ sales tax became effective April 1, 2021. Revenues support costs of Fire Services including personnel, administration, expansion, enhancement and capital expenditures.

Note: The portfolio's Average Yield to Maturity is below the policy benchmark for this quarter. The Weighted Average Maturity (WAM) is below the benchmark of 270 Days for the quarter.

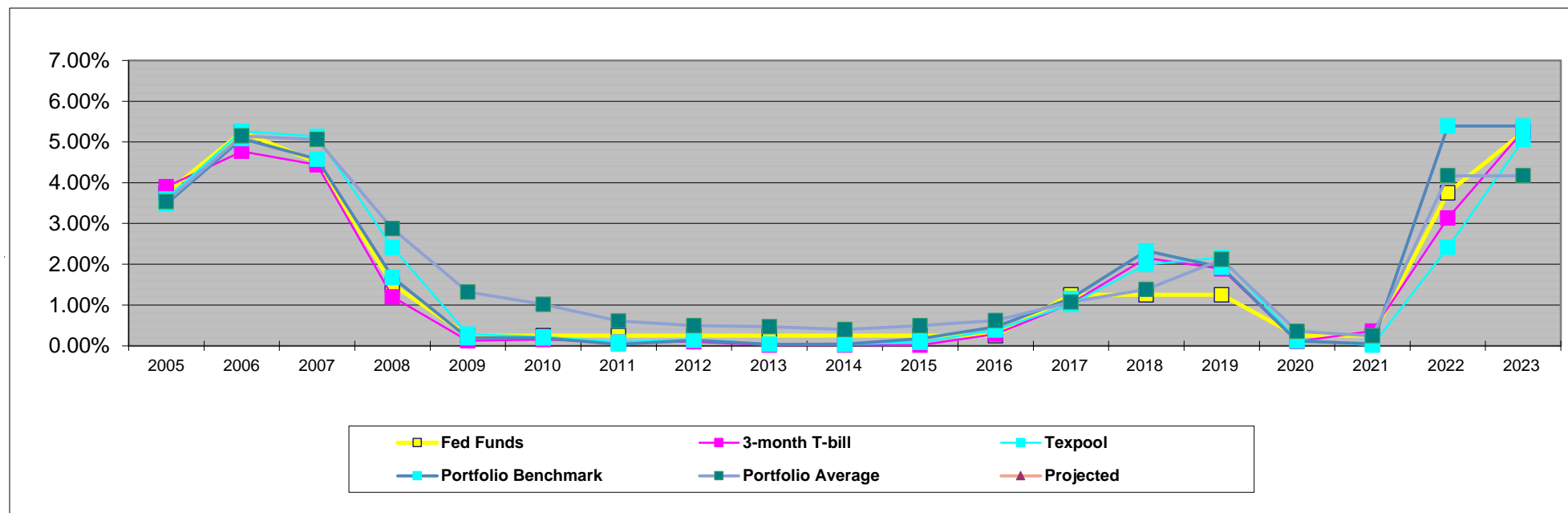
**COMBINED PORTFOLIO  
ECONOMIC SUMMARY**

Quarterly Investment Report Ending June 30, 2023



Section D, Item 4.

Market Sector	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 YTD
Fed Funds	3.75%	5.25%	4.50%	1.50%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	1.25%	1.25%	1.25%	0.25%	0.25%	3.75%	5.25%
3-month T-bill	3.90%	4.77%	4.44%	1.20%	0.12%	0.15%	0.09%	0.10%	0.01%	0.02%	0.01%	0.28%	1.04%	2.15%	1.88%	0.10%	0.36%	3.13%	5.28%
Texpool	3.60%	5.26%	5.13%	2.41%	0.28%	0.22%	0.09%	0.16%	0.04%	0.03%	0.09%	0.38%	1.02%	2.00%	2.16%	0.15%	0.01%	2.41%	5.05%
Portfolio Benchmark	3.48%	5.08%	4.58%	1.68%	0.20%	0.19%	0.04%	0.13%	0.04%	0.04%	0.17%	0.46%	1.16%	2.33%	1.93%	0.11%	0.05%	5.39%	5.39%
Portfolio Average	3.54%	5.15%	5.06%	2.87%	1.32%	1.02%	0.61%	0.50%	0.47%	0.40%	0.49%	0.62%	1.07%	1.38%	2.12%	0.36%	0.25%	4.17%	4.17%



The Fed Fund target rate as of March is a range of 5.00% to 5.25%.

The Federal Reserve met on June 13 and left the fed funds overnight target at the range of 5.00% - 5.25%. "Nearly all the committee participants expected it will be appropriate to raise interest rates somewhat further by the end of the year."

**COMBINED PORTFOLIO  
STATEMENT OF COMPLIANCE**

Quarterly Investment Report Ending June 30, 2023



Section D, Item 4.

*This report is in full compliance with Chapter 2256 of the Public Funds Investment Act ("PFIA") Section 2256.023(a) and the City's investment policy.*

Category	Standard	Corinth	EDC	CCD	Street Maint
Treasury Issues	No Limitation.	Complies	Complies	Complies	Complies
US Agency Issues	No Limitation	Complies	Complies	Complies	Complies
Local Govt Investment Pool	AAA-rated public funds investment pools, with a weighted average maturity of 60 days or less. A public funds investment pool with a \$1 net asset value. Not to exceed 75% of total portfolio.	Complies	Complies	Complies	Complies
Certificates of Deposit	Corinth Portfolio: A certificate of deposit issued by a depository institution that has its main office or branch office in this state . Not to exceed 50% or total portfolio; EDC, CCD, Street Maintenance, Fire District Portfolio - Not to exceed 100%.	Complies	Complies	Complies	Complies
Repurchase Agreements	<i>Corinth Portfolio</i> : Fully collateralized repurchase agreements having a defined termination date, placed through a primary government securities dealer or a financial institution doing business in the State of Texas, and fully secured by cash and obligations of the United States or its agencies and instrumentalities. CANNOT include reverse purchase agreements. Not to exceed 25% of total portfolio; <i>EDC, CCD, Street Maintenance, Fire District Portfolio</i> : Not to exceed 100% of total portfolio.	Complies	Complies	Complies	Complies
SEC-Regulated No-Load Money Market Mutual Fund	Dollar weighted average stated maturity of 60 days or less and whose investment objectives includes the maintenance of a stable net asset value of \$1 for each share. Not to exceed 100% of total portfolio	Complies	Complies	Complies	Complies
U.S. Treasury & Agency Callables	Limited Use. Maximum of 30%	Complies	Complies	Complies	Complies
Bankers Acceptance and Commercial Paper	Authorized for the City to the extent that they are contained in the portfolios of approved public funds investment pools or money market funds in which the City invests.	Complies	Complies	Complies	Complies
Prohibited Securities	An obligation whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security and pays no principal.; the principal stream of cash flow from the underlying mortgage-backed security and bears no interest; Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years.; Collateralized mortgage obligations, the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.	Complies	Complies	Complies	Complies
Average Yield to Maturity	6 month T-Bill	Non- Compliant	Non- Compliant	Non- Compliant	Non- Compliant
Maximum Maturity	maximum allowable maturity of investments is restricted three years	Complies	Complies	Complies	Complies



**COMBINED PORTFOLIO  
STATEMENT OF COMPLIANCE**

Quarterly Investment Report Ending June 30, 2023



Section D, Item 4.

*This report is in full compliance with Chapter 2256 of the Public Funds Investment Act ("PFIA") Section 2256.023(a) and the City's investment policy.*

Category	Standard	Corinth	EDC	CCD	Street Maint
WAM	<i>Corinth Portfolio</i> : Maximum Weighted average days to maturity for overall portfolio less than 365 Days; <i>EDC, CCD, Street Maintenance, Fire District</i> : Maximum Weighted average days to maturity for overall portfolio less than 270 Days	Complies	Complies	Complies	Complies
Liquidity	Maturities less than thirty days no less than 5%	Complies	Complies	Complies	Complies
Authorized Financial Dealers	To guard against default possibilities under these conditions, and to assure diversification of bidders, business with any one issuer, or investment broker, should not exceed 40% of total portfolio.	Complies	Complies	Complies	Complies
Collateralization	The market value of the investments securing the deposit of funds shall be at least equal to 102% of the amount of the deposits of funds reduced to the extent that the deposits are insured by the Federal Deposit Insurance Corporation (FDIC).	Complies	Complies	Complies	Complies
WAM - Reserve Funds	Maximum average dollar-weighted maturity, based on the stated maturity date, of less than three hundred sixty-five (365) days. No stated final investment maturity shall exceed the shorter of the final maturity of three years.	Complies	N/A	N/A	N/A
WAM- Operating Funds	Maximum weighted average days to maturity for the Operating Fund's portfolio to less than 270 days and restricting the maximum allowable maturity to three years	Complies	N/A	N/A	N/A
WAM-Special Revenue	Maximum maturity to three years, managing the weighted average days to less than 270 days, restricting the maximum allowable maturity to two years	Complies	N/A	N/A	N/A
WAM - Bond/Capital Funds	Maximum maturity to three years, managing the weighted average days to less than 365 days, restricting the maximum allowable maturity to three years	Complies	N/A	N/A	N/A



**City of Corinth portfolio  
Texas Compliance Change in Val Report  
Sorted by Fund  
October 1, 2022 - June 30, 2023**

Section D, Item 4.

3300 Cornett Parkway  
Corinth, TX 76208  
-9404983200

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
<b>Fund: Pooled Cash</b>									
10012	NTHSTR	00	10/01/2022	195,617.42	9,736,070.96	13,953,755.40	14,432,358.20	-478,602.80	9,257,468.16
SYS10012	9,257,468.16	5.120	/ /	0.00	9,736,070.96	13,953,755.40	14,432,358.20	-478,602.80	9,257,468.16
<b>Sub Totals For: Fund: Pooled Cash</b>				195,617.42	9,736,070.96	13,953,755.40	14,432,358.20	-478,602.80	9,257,468.16
				0.00	9,736,070.96	13,953,755.40	14,432,358.20	-478,602.80	9,257,468.16
<b>Fund: Pooled Cash- Crime C</b>									
10323	NTHSTR	00A	10/01/2022	3,159.95	165,174.61	116,849.57	177,434.38	-60,584.81	104,589.80
SYS10322	104,589.80	5.120	/ /	0.00	165,174.61	116,849.57	177,434.38	-60,584.81	104,589.80
<b>Sub Totals For: Fund: Pooled Cash- Crime C</b>				3,159.95	165,174.61	116,849.57	177,434.38	-60,584.81	104,589.80
				0.00	165,174.61	116,849.57	177,434.38	-60,584.81	104,589.80
<b>Fund: Pooled Cash-Eco Dev</b>									
10021	NTHSTR	00B	10/01/2022	4,592.59	842,036.78	1,008,760.49	960,787.40	47,973.09	890,009.87
SYS10021	890,009.87	1.310	/ /	0.00	842,036.78	1,008,760.49	960,787.40	47,973.09	890,009.87
<b>Sub Totals For: Fund: Pooled Cash-Eco Dev</b>				4,592.59	842,036.78	1,008,760.49	960,787.40	47,973.09	890,009.87
				0.00	842,036.78	1,008,760.49	960,787.40	47,973.09	890,009.87
<b>Fund: Pooled Cash - Street</b>									
10401	NTHSTR	00C	10/01/2022	693.13	120,632.03	91,887.56	142,502.72	-50,615.16	70,016.87
SYS10042	70,016.87	5.120	/ /	0.00	120,632.03	91,887.56	142,502.72	-50,615.16	70,016.87
<b>Sub Totals For: Fund: Pooled Cash - Street</b>				693.13	120,632.03	91,887.56	142,502.72	-50,615.16	70,016.87
				0.00	120,632.03	91,887.56	142,502.72	-50,615.16	70,016.87
<b>Fund: Capital Project Ban</b>									
10630	NTHSTR	00D	10/01/2022	45,598.35	3,716,457.89	3,882,279.45	3,544,312.74	337,966.71	4,054,424.60
SYS10630	4,054,424.60	5.120	/ /	0.00	3,716,457.89	3,882,279.45	3,544,312.74	337,966.71	4,054,424.60

**City of Corinth portfolio  
Texas Compliance Change in Val Report  
October 1, 2022 - June 30, 2023**

Section D, Item 4.

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
<b>Sub Totals For: Fund: Capital Project Ban</b>				45,598.35	3,716,457.89	3,882,279.45	3,544,312.74	337,966.71	4,054,424.60
				0.00	3,716,457.89	3,882,279.45	3,544,312.74	337,966.71	4,054,424.60
<b>Fund: Special Revenue Bank</b>									
10631	NTHSTR	00E	10/01/2022	25,439.44	2,490,144.45	566,651.29	2,042,069.47	-1,475,418.18	1,014,726.27
SYS10631	1,014,726.27	5.120	/ /	0.00	2,490,144.45	566,651.29	2,042,069.47	-1,475,418.18	1,014,726.27
<b>Sub Totals For: Fund: Special Revenue Bank</b>				25,439.44	2,490,144.45	566,651.29	2,042,069.47	-1,475,418.18	1,014,726.27
				0.00	2,490,144.45	566,651.29	2,042,069.47	-1,475,418.18	1,014,726.27
<b>Fund: Reserve Funds - Pool</b>									
10666	NTHSTR	00F	10/01/2022	45,877.14	845,212.30	4,292,914.88	2,707,760.91	1,585,153.97	2,430,366.27
SYS10666	2,430,366.27	5.120	/ /	0.00	845,212.30	4,292,914.88	2,707,760.91	1,585,153.97	2,430,366.27
<b>Sub Totals For: Fund: Reserve Funds - Pool</b>				45,877.14	845,212.30	4,292,914.88	2,707,760.91	1,585,153.97	2,430,366.27
				0.00	845,212.30	4,292,914.88	2,707,760.91	1,585,153.97	2,430,366.27
<b>Fund: Fire District - Pool</b>									
10705	NTHSTR	00G	10/01/2022	2,942.06	110,024.77	137,946.05	75,522.93	62,423.12	172,447.89
SYS10705	172,447.89	5.120	/ /	0.00	110,024.77	137,946.05	75,522.93	62,423.12	172,447.89
<b>Sub Totals For: Fund: Fire District - Pool</b>				2,942.06	110,024.77	137,946.05	75,522.93	62,423.12	172,447.89
				0.00	110,024.77	137,946.05	75,522.93	62,423.12	172,447.89
<b>Fund: General Fund</b>									
10140	TXSTAR	100	10/01/2022	88,240.21	1,857,191.01	1,130,454.97	500,000.00	630,454.97	2,487,645.98
SYS10140	2,487,645.98	5.076	/ /	80,454.97	1,857,191.01	1,130,454.97	500,000.00	630,454.97	2,487,645.98
10684	FHLMC	100	11/16/2020	1,375.00	1,000,000.00	0.00	1,000,000.00	-1,000,000.00	0.00
3134GW7D2	0.00	0.000	05/16/2023	2,200.00	976,870.00	0.00	1,000,000.00	-976,870.00	0.00
10698	FHLB	100	04/29/2021	3,375.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
3130ALYE8	1,000,000.00	0.450	04/29/2024	4,500.00	942,960.00	0.00	0.00	15,570.00	958,530.00
10715	FHLMC	100	10/31/2021	1,875.00	1,000,665.64	0.00	0.00	-454.99	1,000,210.65
3137EAEZ8	1,000,000.00	0.189	11/06/2023	2,500.00	957,330.00	0.00	0.00	25,310.00	982,640.00

**City of Corinth portfolio**  
**Texas Compliance Change in Val Report**  
**October 1, 2022 - June 30, 2023**

Section D, Item 4.

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
10730	FHLMC	100	01/26/2023	32,420.83	0.00	1,500,000.00	0.00	1,500,000.00	1,500,000.00
3134GYE57	1,500,000.00	5.020	07/26/2024	0.00	0.00	1,500,000.00	0.00	1,490,100.00	1,490,100.00
10731	FNMA	100	01/30/2023	32,244.79	0.00	1,500,000.00	0.00	1,500,000.00	1,500,000.00
1035GAEB3	1,500,000.00	5.125	07/28/2026	0.00	0.00	1,500,000.00	0.00	1,489,725.00	1,489,725.00
10732	FNMA	100	01/30/2023	20,552.78	0.00	1,000,000.00	0.00	1,000,000.00	1,000,000.00
3135GAEG2	1,000,000.00	4.900	01/26/2024	0.00	0.00	1,000,000.00	0.00	996,110.00	996,110.00
10733	FFCB	100	02/28/2023	1,025.00	0.00	999,606.03	0.00	999,733.55	999,733.55
3133EMTW2	1,000,000.00	0.337	03/18/2024	166.67	0.00	999,606.03	0.00	963,620.00	963,620.00
10734	FFCB	100	02/28/2023	990.84	0.00	1,000,000.00	0.00	1,000,000.00	1,000,000.00
3133EMFB3	1,000,000.00	0.289	11/02/2023	515.56	0.00	1,000,000.00	0.00	981,900.00	981,900.00
10735	FHLB	100	02/28/2023	440.75	0.00	300,000.00	0.00	300,103.92	300,103.92
3130AND72	300,000.00	0.430	04/29/2024	0.00	0.00	300,000.00	0.00	287,605.92	287,605.92
10736	FHLB	100	02/28/2023	205.00	0.00	299,826.06	0.00	299,900.61	299,900.61
3130ALFY5	300,000.00	0.272	12/15/2023	28.33	0.00	299,826.06	0.00	292,659.00	292,659.00
<b>Sub Totals For: Fund: General Fund</b>				182,745.20	4,857,856.65	7,729,887.06	1,500,000.00	6,229,738.06	11,087,594.71
				90,365.53	4,734,351.01	7,729,887.06	1,500,000.00	6,196,184.89	10,930,535.90
<b>Fund: Utility Fund</b>									
10211	TXSTAR	110	10/01/2022	85,318.81	2,998,494.38	783,275.59	850,000.00	-66,724.41	2,931,769.97
SYS10211	2,931,769.97	5.076	/ /	83,275.59	2,998,494.38	783,275.59	850,000.00	-66,724.41	2,931,769.97
10722	FHLB	110	07/31/2022	1,875.00	1,001,030.09	0.00	0.00	-786.68	1,000,243.41
3130AKK21	1,000,000.00	0.194	12/08/2023	2,131.94	952,478.06	0.00	0.00	25,001.94	977,480.00
<b>Sub Totals For: Fund: Utility Fund</b>				87,193.81	3,999,524.47	783,275.59	850,000.00	-67,511.09	3,932,013.38
				85,407.53	3,950,972.44	783,275.59	850,000.00	-41,722.47	3,909,249.97
<b>Fund: Drainage Fund</b>									
10302	TXSTAR	120	10/01/2022	15,036.77	436,879.60	14,231.11	0.00	14,231.11	451,110.71
SYS10302	451,110.71	5.076	/ /	14,231.11	436,879.60	14,231.11	0.00	14,231.11	451,110.71

**City of Corinth portfolio  
Texas Compliance Change in Val Report  
October 1, 2022 - June 30, 2023**

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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
<b>Sub Totals For: Fund: Drainage Fund</b>				15,036.77	436,879.60	14,231.11	0.00	14,231.11	451,110.71
				14,231.11	436,879.60	14,231.11	0.00	14,231.11	451,110.71
<b>Fund: Economic Development</b>									
10007	TXPOOL	130	10/01/2022	52,900.93	328.77	2,044,523.26	0.00	2,044,523.26	2,044,852.03
SYS10007	2,044,852.03	5.054	//	44,523.26	328.77	2,044,523.26	0.00	2,044,523.26	2,044,852.03
10379	NTHSTR	130	10/01/2022	17,387.09	194,834.44	614,106.57	0.00	614,106.57	808,941.01
SYS10379	808,941.01	5.120	//	14,106.57	194,834.44	614,106.57	0.00	614,106.57	808,941.01
<b>Sub Totals For: Fund: Economic Development</b>				70,288.02	195,163.21	2,658,629.83	0.00	2,658,629.83	2,853,793.04
				58,629.83	195,163.21	2,658,629.83	0.00	2,658,629.83	2,853,793.04
<b>Fund: Crime Control &amp; Prev</b>									
10723	TXSTAR	131	10/01/2022	18,965.90	551,037.08	17,949.71	0.00	17,949.71	568,986.79
SYS10723	568,986.79	5.076	//	17,949.71	551,037.08	17,949.71	0.00	17,949.71	568,986.79
<b>Sub Totals For: Fund: Crime Control &amp; Prev</b>				18,965.90	551,037.08	17,949.71	0.00	17,949.71	568,986.79
				17,949.71	551,037.08	17,949.71	0.00	17,949.71	568,986.79
<b>Fund: Street Maintenance S</b>									
10155	TXSTAR	132	10/01/2022	14,361.76	649,159.28	14,353.60	475,000.00	-460,646.40	188,512.88
SYS10155	188,512.88	5.076	//	14,353.60	649,159.28	14,353.60	475,000.00	-460,646.40	188,512.88
<b>Sub Totals For: Fund: Street Maintenance S</b>				14,361.76	649,159.28	14,353.60	475,000.00	-460,646.40	188,512.88
				14,353.60	649,159.28	14,353.60	475,000.00	-460,646.40	188,512.88
<b>Fund: Fire Control, Preven</b>									
10724	TXSTAR	133	10/01/2022	4,996.35	100,188.56	79,496.56	0.00	79,496.56	179,685.12
SYS10724	179,685.12	5.076	//	4,496.56	100,188.56	79,496.56	0.00	79,496.56	179,685.12
<b>Sub Totals For: Fund: Fire Control, Preven</b>				4,996.35	100,188.56	79,496.56	0.00	79,496.56	179,685.12
				4,496.56	100,188.56	79,496.56	0.00	79,496.56	179,685.12
<b>Fund: General Fund Capital</b>									
10670	TXSTAR	193	10/01/2022	36,414.97	1,211,704.29	86,054.15	500,000.00	-413,945.85	797,758.44
SYS10670	797,758.44	5.076	//	36,054.15	1,211,704.29	86,054.15	500,000.00	-413,945.85	797,758.44

**City of Corinth portfolio  
Texas Compliance Change in Val Report  
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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
<b>Sub Totals For: Fund: General Fund Capital</b>				36,414.97	1,211,704.29	86,054.15	500,000.00	-413,945.85	797,758.44
				36,054.15	1,211,704.29	86,054.15	500,000.00	-413,945.85	797,758.44
<b>Fund: Water/Wastewater Cap</b>									
10725	TXSTAR	194	10/01/2022	43,262.09	1,102,074.16	1,043,265.50	1,500,000.00	-456,734.50	645,339.66
SYS10725	645,339.66	5.076	/ /	43,265.50	1,102,074.16	1,043,265.50	1,500,000.00	-456,734.50	645,339.66
10727	FHLMC	194	01/26/2023	10,806.94	0.00	500,000.00	0.00	500,000.00	500,000.00
3134GYE57	500,000.00	5.020	07/26/2024	0.00	0.00	500,000.00	0.00	496,700.00	496,700.00
<b>Sub Totals For: Fund: Water/Wastewater Cap</b>				54,069.03	1,102,074.16	1,543,265.50	1,500,000.00	43,265.50	1,145,339.66
				43,265.50	1,102,074.16	1,543,265.50	1,500,000.00	39,965.50	1,142,039.66
<b>Fund: Water Impact Fees</b>									
10707	FHLB	610	07/29/2021	967.50	300,000.00	0.00	0.00	0.00	300,000.00
3130AND72	300,000.00	0.430	04/29/2024	645.00	282,432.00	0.00	0.00	5,070.00	287,502.00
10737	FNMA	610	03/31/2023	312.50	0.00	500,056.20	0.00	500,286.36	500,286.36
3135G05G4	500,000.00	0.208	07/10/2023	0.00	0.00	500,056.20	0.00	499,816.25	499,816.25
10743	FNMA	610	05/08/2023	1,840.28	0.00	250,000.00	0.00	250,000.00	250,000.00
3135GAH61	250,000.00	5.000	11/08/2024	0.00	0.00	250,000.00	0.00	248,462.50	248,462.50
<b>Sub Totals For: Fund: Water Impact Fees</b>				3,120.28	300,000.00	750,056.20	0.00	750,286.36	1,050,286.36
				645.00	282,432.00	750,056.20	0.00	753,348.75	1,035,780.75
<b>Fund: Wastewater Impact Fe</b>									
10744	FNMA	611	05/08/2023	1,840.28	0.00	250,000.00	0.00	250,000.00	250,000.00
3135GAH61	250,000.00	5.000	11/08/2024	0.00	0.00	250,000.00	0.00	248,462.50	248,462.50
<b>Sub Totals For: Fund: Wastewater Impact Fe</b>				1,840.28	0.00	250,000.00	0.00	250,000.00	250,000.00
				0.00	0.00	250,000.00	0.00	248,462.50	248,462.50
<b>Fund: Roadway Impact Fees</b>									
10738	FNMA	630	03/31/2023	312.50	0.00	500,056.20	0.00	500,286.36	500,286.36
3135G05G4	500,000.00	0.208	07/10/2023	0.00	0.00	500,056.20	0.00	499,816.25	499,816.25

**City of Corinth portfolio**  
**Texas Compliance Change in Val Report**  
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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
10745	FNMA	630	05/08/2023	3,680.56	0.00	500,000.00	0.00	500,000.00	500,000.00
3135GAH61	500,000.00	5.000	11/08/2024	0.00	0.00	500,000.00	0.00	496,925.00	496,925.00
<b>Sub Totals For: Fund: Roadway Impact Fees</b>				3,993.06	0.00	1,000,056.20	0.00	1,000,286.36	1,000,286.36
				0.00	0.00	1,000,056.20	0.00	996,741.25	996,741.25
<b>Fund: 2016 CO General Capi</b>									
10710	FHLB	706	09/30/2021	245.00	299,736.97	0.00	299,826.06	-299,736.97	0.00
3130ALFY5	0.00	0.000	12/15/2023	271.67	285,816.00	0.00	299,826.06	-285,816.00	0.00
<b>Sub Totals For: Fund: 2016 CO General Capi</b>				245.00	299,736.97	0.00	299,826.06	-299,736.97	0.00
				271.67	285,816.00	0.00	299,826.06	-285,816.00	0.00
<b>Fund: 2019 CO - Steets</b>									
10644	TXSTAR	708	10/01/2022	243,482.92	6,543,620.77	928,459.68	0.00	928,459.68	7,472,080.45
SYS10644	7,472,080.45	5.076	/ /	228,459.68	6,543,620.77	928,459.68	0.00	928,459.68	7,472,080.45
10681	FNMA	708	08/17/2020	2,325.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
3136G4K51	1,000,000.00	0.310	08/17/2023	1,550.00	965,450.00	0.00	0.00	28,280.00	993,730.00
10701	FFCB	708	06/30/2021	1,184.16	1,000,000.00	0.00	1,000,000.00	-1,000,000.00	0.00
3133EMFB3	0.00	0.000	11/02/2023	2,384.44	958,360.00	0.00	1,000,000.00	-958,360.00	0.00
10711	FHLB	708	09/30/2021	450.00	299,736.97	0.00	0.00	163.64	299,900.61
3130ALFY5	300,000.00	0.273	12/15/2023	300.00	285,816.00	0.00	0.00	6,843.00	292,659.00
<b>Sub Totals For: Fund: 2019 CO - Steets</b>				247,442.08	8,843,357.74	928,459.68	1,000,000.00	-71,376.68	8,771,981.06
				232,694.12	8,753,246.77	928,459.68	1,000,000.00	5,222.68	8,758,469.45
<b>Fund: 2020 CO General Capi</b>									
10683	TXSTAR	710	10/01/2022	173,102.55	5,084,689.81	963,201.59	1,350,000.00	-386,798.41	4,697,891.40
SYS10683	4,697,891.40	5.076	/ /	163,201.59	5,084,689.81	963,201.59	1,350,000.00	-386,798.41	4,697,891.40
10686	FFCB	710	01/12/2021	336.67	999,957.92	0.00	1,000,000.00	-999,957.92	0.00
3133EMML3	0.00	0.000	01/12/2023	600.00	990,180.00	0.00	1,000,000.00	-990,180.00	0.00
10691	FHLB	710	02/05/2021	1,875.00	1,000,667.84	0.00	0.00	-422.29	1,000,245.55
3130AKK21	1,000,000.00	0.193	12/08/2023	2,500.00	952,110.00	0.00	0.00	25,370.00	977,480.00

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10692	FFCB	710	02/16/2021	1,500.00	999,770.83	0.00	0.00	125.00	999,895.83
3133EMQM7	1,000,000.00	0.216	02/16/2024	1,000.00	944,580.00	0.00	0.00	21,520.00	966,100.00
10708	FHLB	710	07/29/2021	1,290.00	400,000.00	0.00	0.00	0.00	400,000.00
3130AND72	400,000.00	0.430	04/29/2024	860.00	376,576.00	0.00	0.00	6,760.00	383,336.00
10728	FHLMC	710	01/26/2023	10,806.94	0.00	500,000.00	0.00	500,000.00	500,000.00
3134GYE57	500,000.00	5.020	07/26/2024	0.00	0.00	500,000.00	0.00	496,700.00	496,700.00
<b>Sub Totals For: Fund: 2020 CO General Capi</b>				188,911.16	8,485,086.40	1,463,201.59	2,350,000.00	-887,053.62	7,598,032.78
				168,161.59	8,348,135.81	1,463,201.59	2,350,000.00	-826,628.41	7,521,507.40
<b>Fund: 2021 CO General Capi</b>									
10693	TXSTAR	711	10/01/2022	36,973.44	2,877,918.14	40,982.44	2,918,900.58	-2,877,918.14	0.00
SYS10693	0.00	5.047	/ /	40,982.44	2,877,918.14	40,982.44	2,918,900.58	-2,877,918.14	0.00
10697	FNMA	711	03/10/2021	1,250.00	1,000,316.76	0.00	1,000,112.40	-1,000,316.76	0.00
3135G05G4	0.00	0.000	07/10/2023	1,812.50	970,620.00	0.00	1,000,112.40	-970,620.00	0.00
10699	FFCB	711	04/07/2021	1,225.00	999,453.63	0.00	999,606.03	-999,453.63	0.00
3133EMTW2	0.00	0.000	03/18/2024	1,333.33	941,180.00	0.00	999,606.03	-941,180.00	0.00
<b>Sub Totals For: Fund: 2021 CO General Capi</b>				39,448.44	4,877,688.53	40,982.44	4,918,619.01	-4,877,688.53	0.00
				44,128.27	4,789,718.14	40,982.44	4,918,619.01	-4,789,718.14	0.00
<b>Fund: 2021A CO</b>									
10064	TXSTAR	712	10/01/2022	99,200.20	3,917,940.14	147,883.33	1,450,000.00	-1,302,116.67	2,615,823.47
SYS10064	2,615,823.47	5.076	/ /	97,883.33	3,917,940.14	147,883.33	1,450,000.00	-1,302,116.67	2,615,823.47
<b>Sub Totals For: Fund: 2021A CO</b>				99,200.20	3,917,940.14	147,883.33	1,450,000.00	-1,302,116.67	2,615,823.47
				97,883.33	3,917,940.14	147,883.33	1,450,000.00	-1,302,116.67	2,615,823.47
<b>Fund: 2023 CO</b>									
10739	TXSTAR	713	04/01/2023	29,351.37	0.00	4,947,691.94	0.00	2,947,691.94	2,947,691.94
SYS10739	2,947,691.94	5.076	/ /	28,791.36	0.00	4,947,691.94	0.00	2,947,691.94	2,947,691.94
10740	FNMA	713	04/26/2023	9,854.95	0.00	1,065,000.00	0.00	1,065,000.00	1,065,000.00
3135GAGV7	1,065,000.00	5.125	04/26/2024	0.00	0.00	1,065,000.00	0.00	1,060,590.90	1,060,590.90



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<b>Sub Totals For: Fund: 2023 CO</b>				39,206.32	0.00	6,012,691.94	0.00	4,012,691.94	4,012,691.94
				28,791.36	0.00	6,012,691.94	0.00	4,008,282.84	4,008,282.84
<b>Fund: 2016 CO WATER</b>									
10704	FFCB	803	06/30/2021	354.17	999,951.83	0.00	1,000,000.00	-999,951.83	0.00
3133EMMV1	0.00	0.000	01/13/2023	625.00	989,210.00	0.00	1,000,000.00	-989,210.00	0.00
10712	FHLB	803	09/30/2021	300.00	199,824.65	0.00	0.00	109.09	199,933.74
3130ALFY5	200,000.00	0.273	12/15/2023	200.00	190,544.00	0.00	0.00	4,562.00	195,106.00
10726	TXSTAR	803	11/01/2022	30,314.10	0.00	1,376,742.04	0.00	1,076,742.04	1,076,742.04
SYS10073	1,076,742.04	5.076	/ /	26,742.04	0.00	1,376,742.04	0.00	1,076,742.04	1,076,742.04
10729	FHLMC	803	01/26/2023	10,806.94	0.00	500,000.00	0.00	500,000.00	500,000.00
3134GYE57	500,000.00	5.020	07/26/2024	0.00	0.00	500,000.00	0.00	496,700.00	496,700.00
<b>Sub Totals For: Fund: 2016 CO WATER</b>				41,775.21	1,199,776.48	1,876,742.04	1,000,000.00	576,899.30	1,776,675.78
				27,567.04	1,179,754.00	1,876,742.04	1,000,000.00	588,794.04	1,768,548.04
<b>Fund: 2019 CO - Water</b>									
10645	TXSTAR	806	10/01/2022	22,120.89	612,718.56	70,780.94	0.00	70,780.94	683,499.50
SYS10645	683,499.50	5.076	/ /	20,780.94	612,718.56	70,780.94	0.00	70,780.94	683,499.50
10700	FHLB	806	05/28/2021	2,887.50	1,000,000.00	0.00	0.00	0.00	1,000,000.00
3130AMPD8	1,000,000.00	0.385	05/28/2024	3,850.00	938,290.00	0.00	0.00	15,980.00	954,270.00
10706	FFCB	806	07/23/2021	3,375.00	1,001,448.89	0.00	0.00	-600.00	1,000,848.89
3133EMV25	1,000,000.00	0.369	07/23/2024	2,250.00	931,730.00	0.00	0.00	16,850.00	948,580.00
10709	FHLB	806	07/29/2021	526.75	300,000.00	0.00	300,000.00	-300,000.00	0.00
3130AND72	0.00	0.000	04/29/2024	748.92	282,432.00	0.00	300,000.00	-282,432.00	0.00
10713	FHLB	806	09/30/2021	300.00	199,824.65	0.00	0.00	109.09	199,933.74
3130ALFY5	200,000.00	0.273	12/15/2023	200.00	190,544.00	0.00	0.00	4,562.00	195,106.00
<b>Sub Totals For: Fund: 2019 CO - Water</b>				29,210.14	3,113,992.10	70,780.94	300,000.00	-229,709.97	2,884,282.13
				27,829.86	2,955,714.56	70,780.94	300,000.00	-174,259.06	2,781,455.50
<b>Fund: 2023 Water CO</b>									

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Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10741	TXSTAR	807	05/01/2023	9,193.53	0.00	2,209,324.55	0.00	1,109,324.55	1,109,324.55
SYS10741	1,109,324.55	5.076	/ /	9,324.55	0.00	2,209,324.55	0.00	1,109,324.55	1,109,324.55
10742	FHLMC	807	05/17/2023	13,444.44	0.00	2,000,000.00	0.00	2,000,000.00	2,000,000.00
3134GYQY1	2,000,000.00	5.500	11/17/2025	0.00	0.00	2,000,000.00	0.00	1,990,620.00	1,990,620.00
<b>Sub Totals For: Fund: 2023 Water CO</b>				22,637.97	0.00	4,209,324.55	0.00	3,109,324.55	3,109,324.55
				9,324.55	0.00	4,209,324.55	0.00	3,099,944.55	3,099,944.55
<b>Report Grand Totals:</b>				1,525,022.03	62,166,919.45	53,728,366.71	40,226,193.82	10,101,309.44	72,268,228.89
				1,002,050.31	61,470,040.84	53,728,366.71	40,226,193.82	10,380,697.15	71,850,737.99