

****PUBLIC NOTICE****



FINANCE AUDIT COMMITTEE

Thursday, August 19, 2021 at 4:00 PM

City Hall | 3300 Corinth Parkway

Pursuant to section 551.127, Texas Government Code, one or more committee members or employees may attend this meeting remotely using videoconferencing technology. The videoconferencing technology can be accessed at www.cityofcorinth.com/remotesession. The video and audio feed of the videoconferencing equipment can be viewed and heard by the public at the address posted above as the location of the meeting.

A. CALL TO ORDER, ROLL CALL, AND ANNOUNCE A QUORUM PRESENT

B. CITIZENS COMMENTS

In accordance with the Open Meetings Act, the Board is prohibited from acting on or discussing (other than factual responses to specific questions) any items brought before them at this time. Citizen's comments will be limited to three (3) minutes. Comments about any of the published agenda items are appreciated by the Board and maybe taken into consideration at this time or during that agenda item. All remarks and questions address to the Board shall be addressed to the Board as a whole and not to any individual members thereof. Section 30.041B Code of Ordinance of the City of Corinth.

C. CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should the Chair, a Committee Member, or any citizen desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on minutes from the April 15, 2021 Regular Session.

D. BUSINESS AGENDA

1. Discuss and provide staff direction on the annual external audit and Annual Comprehensive Financial Report (ACFR).
2. Consider and act on the Comprehensive Monthly Financial Report.
3. Consider and act on the Quarterly Investment Report.

E. BOARD COMMENTS & FUTURE AGENDA ITEMS

The purpose of this section is to allow each Board member the opportunity to provide general updates and/or comments to fellow Board members, the public, and/or staff on any issues or future events. Also, in accordance with Section 30.085 of the Code of Ordinances, at this time, any Board member may direct that an item be added as a business item to any future agenda.

F. CLOSED SESSION

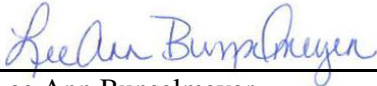
The Finance Audit Committee will convene in such executive or closed session to consider any matters regarding any of the above agenda items as well as the following matters pursuant to Chapter 551 of the Texas Government Code. After discussion of any matters in closed session, any final action or vote taken will be public by the Committee. The Committee shall have the right at any time to seek legal advice in Closed Session from its Attorney on any agenda item, whether posted for Closed Session or not.

G. RECONVENE IN OPEN SESSION TO TAKE ACTION, IF NECESSARY, ON CLOSED SESSION ITEMS

H. ADJOURN

As a majority of the Council Members of the City of Corinth may attend the above described meeting, this notice is given in accordance with Chapter 551 of the Texas Government Code. No official action will be taken by the City Council at this meeting.

Posted this 12 day of August, 2021 at 5:30 PM on the bulletin Board at Corinth City Hall.



Lee Ann Bunselmeyer
Director of Finance, Communication &
Strategic Services
City of Corinth, Texas

**CITY OF CORINTH
Staff Report**

Meeting Date:	8/19/2021	Title:	Minutes
Strategic Goals:	<input type="checkbox"/> Citizen Engagement <input checked="" type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development		
Governance Focus:	<i>Sub-Ends:</i>		
	<input type="checkbox"/> Growing Community	<input type="checkbox"/> Conveniently located	
	<input checked="" type="checkbox"/> Delivers Outstanding Service	<input type="checkbox"/> High-Quality Retail	
	<input type="checkbox"/> High-Quality Restaurants	<input type="checkbox"/> High-Quality Entertainment	
	<i>Focus:</i>	<input checked="" type="checkbox"/> Owner	<input type="checkbox"/> Customer <input type="checkbox"/> Stakeholder
	<i>Decision:</i>	<input type="checkbox"/> Governance Policy	<input checked="" type="checkbox"/> Ministerial Function

Item/Caption

Consider and act on minutes from the April 15, 2021 Regular Session.

Item Summary/Background/Prior Action

Attached are minutes from the Regular Session of the Finance Audit Committee. The minutes are in draft form and are not considered official until formally approved by the Committee.

Staff Recommendation/Motion

Staff recommends approval of the Regular Session minutes.



FINANCE AUDIT COMMITTEE - MINUTES

Thursday, April 15, 2021 at 4:30 PM

City Hall | 3300 Corinth Parkway

**STATE OF TEXAS
COUNTY OF DENTON
CITY OF CORINTH**

On this, the 15th day of April 2021 the Finance Audit Committee of the City of Corinth, Texas met in a Regular Meeting at 4:30 P.M. at the Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place, and purposes as required by Title 5, Subchapter A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members to wit:

Councilmembers Present:

Mayor Heidemann
Councilmember Sam Burke
Councilmember Scott Garber

Citizen Members Present:

Richard Weir
Catherine Miller

Staff Members Present:

Bob Hart, City Manager
Lee Ann Bunselmeyer, Director of Finance, Communication & Strategic Services
Chris Rodriguez, Assistant Finance Director
Brett Cast, Chief Budget Officer
Becky Buck – Comptroller
Diane Terrell – Eide Bailly

CALL TO ORDER, ROLL CALL, AND ANNOUNCE A QUORUM PRESENT

Council Member Scott Garber called the meeting to order at 4:30 pm.

CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should the Chair, a Committee Member, or any citizen desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on minutes from the March 18, 2021, Regular Session.

Motion made by Heidemann to approve the consent agenda as presented.
Voting Yea: Heidemann, Garber

BUSINESS AGENDA

2. Consider and act on the Comprehensive Monthly Financial Report.

Motion made by Heidemann to approve the Comprehensive Financial Report, Seconded by Garber.
Voting Yea: Heidemann, Garber

MOTION CARRIED

3. Consider and act on the Quarterly Investment Report.

Motion made by Heidemann to approve the Quarterly Investment Report, Seconded by Garber.

Voting Yea: Heidemann, Burke, Garber

MOTION CARRIED

4. Receive a report, hold a discussion, and give staff direction on the contract for auditing services.

The committee recommended a contract to renew the contract with Eide Bailey for auditing services for years 2021, 2022, 2023, and 2024.

Motion made by Heidemann, Seconded by Burke.

Voting Yea: Heidemann, Burke, Garber

MOTION CARRIED

Council Member Garber adjourned the Regular meeting at 5:30 p.m.

**CITY OF CORINTH
Staff Report**

Meeting Date:	08/19/21	Title: Audit Schedule
Strategic Goals:	<input type="checkbox"/> Citizen Engagement <input checked="" type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development	
Governance Focus:	<i>Sub-Ends:</i>	
	<input type="checkbox"/> Growing Community	<input type="checkbox"/> Conveniently located
	<input checked="" type="checkbox"/> Delivers Outstanding Service	<input type="checkbox"/> High-Quality Retail
	<input type="checkbox"/> High-Quality Restaurants	<input type="checkbox"/> High-Quality Entertainment
<i>Focus:</i>	<input checked="" type="checkbox"/> Owner	<input type="checkbox"/> Customer <input type="checkbox"/> Stakeholder
<i>Decision:</i>	<input type="checkbox"/> Governance Policy	<input checked="" type="checkbox"/> Ministerial Function

Item/Caption

Discuss and provide staff direction on the annual external audit and Annual Comprehensive Financial Report (ACFR).

Item Summary/Background/Prior Action

In May 2021, the City Council approved a contract for auditing services with Eide Bailey, LLC for fiscal years ending September 2021, 2022, 2023 and 2024. The tentative audit schedule for the 2021 annual audit is listed below.

August 31, 2021	Auditors begin Interim Fieldwork
September 30, 2021	City's fiscal year-end
October-December 2021	City staff analyze the financials, make year-end entries and prepare ACFR
December 11, 2021	City staff to close the books and provide a trial balance to auditors
December 14, 2021	Auditors begin Fieldwork
December 16, 2021	Audit Committee Meeting
February 17, 2022	Finance Audit Committee meeting and presentation of ACFR
March 17, 2022	Presentation of ACFR to City Council

Financial Impact

Auditing services are budgeted in the Finance Divisional Budget for the Annual Audit (\$44,000).

Applicable Owner/Stakeholder Policy

The City of Corinth's Home Rule Charter, Section 9.12, states that at the close of the fiscal year an independent audit must be made on all accounts of the City by a certified public accountant.

Staff Recommendation/Motion

No action to be taken at this time.

**CITY OF CORINTH
Staff Report**

Meeting Date:	8/19/2021	Title:	Monthly Financial Report
Strategic Goals:	<input type="checkbox"/> Citizen Engagement <input checked="" type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development		
Governance Focus:	<i>Sub-Ends:</i>		
	<input type="checkbox"/> Growing Community	<input type="checkbox"/> Conveniently located	
	<input checked="" type="checkbox"/> Delivers Outstanding Service	<input type="checkbox"/> High-Quality Retail	
	<input type="checkbox"/> High-Quality Restaurants	<input type="checkbox"/> High-Quality Entertainment	
	<i>Focus:</i>	<input checked="" type="checkbox"/> Owner <input type="checkbox"/> Customer <input type="checkbox"/> Stakeholder	
	<i>Decision:</i>	<input type="checkbox"/> Governance Policy <input checked="" type="checkbox"/> Ministerial Function	

Item/Caption

Consider and act on the Comprehensive Monthly Financial Report.

Item Summary/Background/Prior Action

The Comprehensive Monthly Financial Reports are prepared on a monthly basis. The report is broken down into three sections: Financial Summary, Executive Summary and Capital Improvement Program Report.

Monthly financial reports are distributed the third Friday of every month and are available on the city’s website for public review. The report is intended to provide our audience (internal and external users) with timely and relevant information regarding the city’s financial position.

Staff Recommendation/Motion

Staff recommends approval of the June 2021 Comprehensive Monthly Financial Report.



City of Corinth Monthly Financial Report For the Period Ended June 2021

About This Report

This report has been prepared by the City of Corinth's Finance Department. The Comprehensive Monthly Financial Report (CMFR) is intended to provide our audience (internal and external users) with timely and relevant information regarding the City's financial position. The report includes the following information.

- The Financial Summary reports the performance of the major operating funds of the City. In addition, the report provides a comparison to budget for major revenue sources and expenditure items. Narrative disclosures are included to highlight any significant changes or fluctuations.

The report also contains a high level fund balance summary for all City funds. The report provides year-to-date revenues, expenditures, and transfers.

- The Capital Improvement Program Report contains a high level expenditure summary for all CIP projects. The report contains a fund summary and a project summary that provides revenues, current and historical expenditures, and available fund balance.

If you would like additional information, feel free to contact the Finance Department at (940) 498-3241.



**City of Corinth
General Fund**

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended June 2021

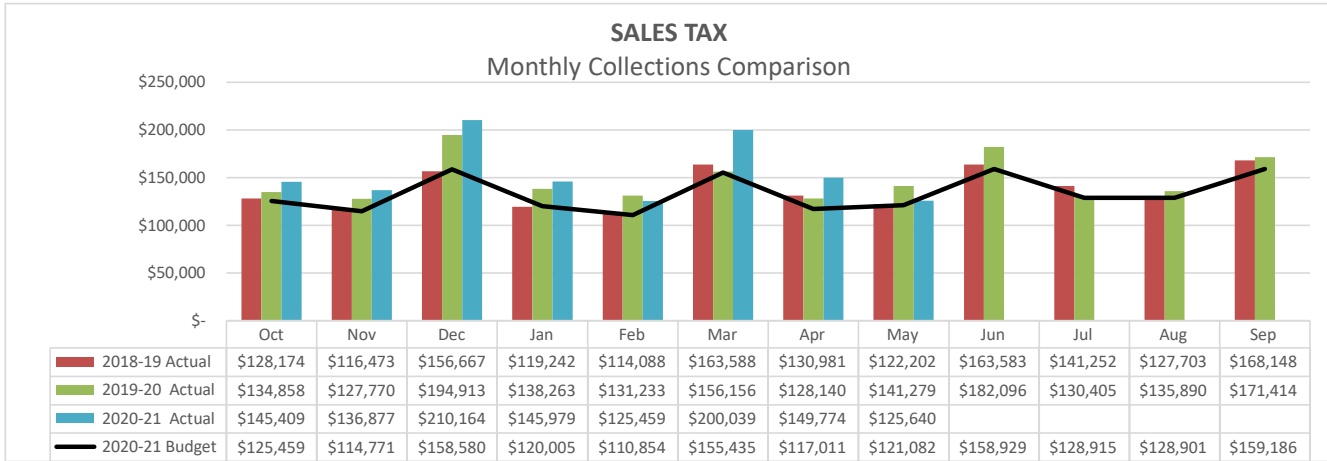
Section D, Item 2.

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	June 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jun-20 Y-T-D Actual
RESOURCES						
Property Taxes	\$ 10,799,079	\$ 36,345	\$ 10,560,093	\$ (238,986)	97.8%	\$ 10,184,808
Delinquent Tax, Penalties & Interest	64,100	1,302	30,510	(33,590)	47.6%	33,134
Sales Tax	1,613,127	126,427	1,248,012	(365,115)	77.4%	1,162,348
Franchise Fees	1,040,370	107,218	684,569	(355,801)	65.8%	798,394
Utility Fees	26,500	87,549	124,201	97,701	468.7%	72,896
Traffic Fines & Forfeitures	679,858	52,478	480,490	(199,368)	70.7%	409,323
Development Fees & Permits	454,334	34,009	420,695	(33,639)	92.6%	433,245
Police Fees & Permits	600,827	1,561	594,451	(6,376)	98.9%	586,860
Recreation Program Revenue	145,240	2,790	56,523	(88,717)	38.9%	46,204
Fire Services	2,656,034	185,561	2,315,866	(340,168)	87.2%	2,264,049
Grants	310,740	67,689	274,578	(36,162)	88.4%	423,939
Investment Income	118,121	-	21,725	(96,396)	18.4%	100,813
Miscellaneous	45,123	(4,562)	31,195	(13,928)	69.1%	33,697
Transfers In	1,214,739	-	1,749,329	534,590	144.0%	915,160
TOTAL ACTUAL RESOURCES	\$ 19,768,192	\$ 698,367	\$ 18,592,237	\$ (1,175,955)	94.1%	\$ 17,464,870
Use of Fund Balance	3,693,318	3,693,318	3,693,318			
TOTAL RESOURCES	\$ 23,461,510	\$ 4,391,685	\$ 22,285,555	\$ (1,175,955)		\$ 17,464,870
EXPENDITURES						
Wages & Benefits	\$ 14,555,243	\$ 1,077,957	\$ 11,091,605	\$ (3,463,638)	76.2%	\$ 10,820,240
Professional Fees	1,590,713	87,284	912,997	(677,716)	57.4%	952,629
Maintenance & Operations	1,092,749	128,829	753,638	(339,111)	69.0%	714,412
Supplies	490,773	25,924	318,314	(172,459)	64.9%	290,911
Utilities & Communications	640,900	47,559	517,332	(123,568)	80.7%	471,884
Vehicles/Equipment & Fuel	295,703	23,250	194,294	(101,409)	65.7%	171,057
Training	176,201	4,893	83,648	(92,553)	47.5%	76,844
Capital Outlay	27,985	-	13,840	(14,145)	49.5%	13,719
Transfer Out	4,591,243	-	4,591,243	-	100.0%	1,833,630
TOTAL EXPENDITURES	\$ 23,461,510	\$ 1,395,695	\$ 18,476,911	\$ (4,984,600)	78.8%	\$ 15,345,327
EXCESS/(DEFICIT)	\$ -	\$ 2,995,990	\$ 3,808,645			\$ 2,119,544

KEY TRENDS	
Resources	Expenditures
<p>Property Taxes are received primarily in December & January and become delinquent February 1st.</p> <p>Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. June revenues are remitted to the City in August. Sales Tax received in June represents April collections.</p> <p>Franchise Fees - Oncor and Atmos franchise payments represent half of the total franchise taxes budgeted. Oncor remits payments on a quarterly basis. Atmos franchise payments are received annually, typically in January or February.</p> <p>Recreation revenue includes special events, facility rentals and summer camp programs. Summer camp registration starts April 1st.</p> <p>Transfer In includes \$1,001,465 cost allocation from the Utility Fund, \$130,063 cost allocation from the EDC Fund and \$83,211 cost allocation from Storm Drainage. The Transfer in includes \$89,912 from the Covid grant fund for public safety salaries and supplies.</p>	<p>Transfer Out includes \$52,500 from the City Admin to the Broadband Utility Fund and \$500,000 to the Capital Fund for the Agora District Park, \$60,000 from the Police Department to the Capital Fund for communication equipment replacement, \$108,513 to the Tech Replacement Fund for the future purchases of computers, \$255,546 cost allocation to the Utility Fund, \$325,000 to the Fire Capital Replacement Fund and \$45,000 from Parks to the Capital Fund for the Asset Management software.</p> <p>Capital Outlay includes \$21,000 for Lucas CPR devices, 67,500 for Public Works Facility security.</p>

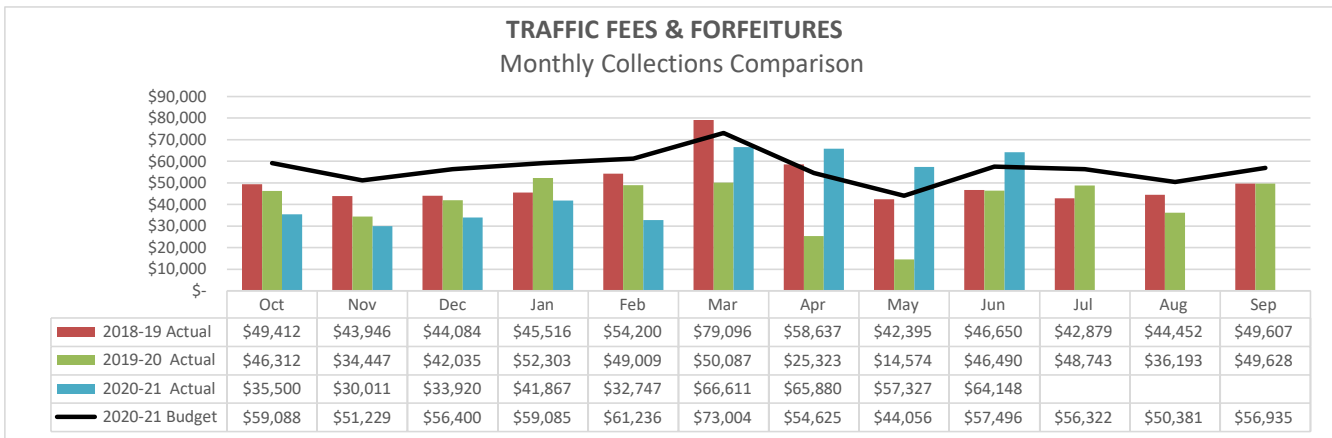


City of Corinth
General Fund
 Revenue Analysis
 For the Period Ended June 2021



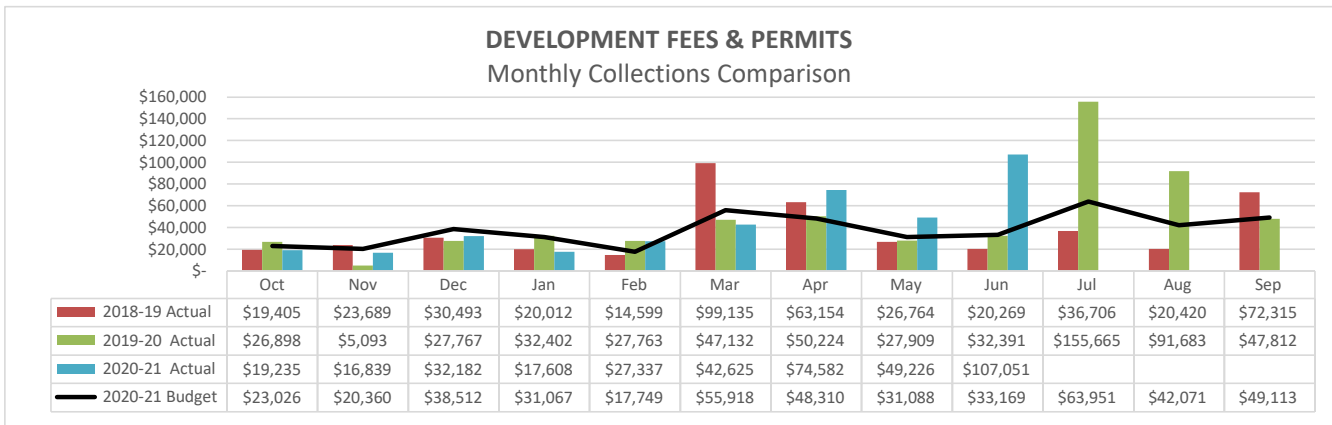
SALES TAX VARIANCE

Actual to Budget (%) **21.1%** Current Yr to Prior Yr (%) **7.5%**
 Actual to Budget (\$) **\$216,145** Current Yr to Prior Yr (\$) **\$86,731**



TRAFFIC FEES & FORFEITURES VARIANCE

Actual to Budget (%) **-17.1%** Current Yr to Prior Yr % **18.7%**
 Actual to Budget (\$) **(\$88,207)** Current Yr to Prior Yr \$ **\$67,433**



DEVELOPMENT FEES & PERMITS VARIANCE

Actual to Budget (%) **29.2%** Current Yr to Prior Yr (%) **39.3%**
 Actual to Budget (\$) **\$87,488** Current Yr to Prior Yr (\$) **\$109,106**



City of Corinth
Water & Wastewater Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period Ended June 2021

Section D, Item 2.

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	June 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jun-20 Y-T-D Actual
RESOURCES						
City Water Charges	\$ 3,537,617	\$ 299,485	\$ 2,250,289	\$ (1,287,328)	63.6%	\$ 1,815,195
Upper Trinity Water Charges*	4,708,104	418,581	3,648,688	(1,059,416)	77.5%	4,216,846
City Wastewater Disposal Charges	1,946,473	166,095	1,667,322	(279,151)	85.7%	1,833,010
Upper Trinity Wastewater Disposal Charges*	2,726,706	233,460	2,181,668	(545,038)	80.0%	991,715
Garbage Revenue	999,419	81,958	779,287	(220,132)	78.0%	721,466
Garbage Sales Tax Revenue	80,232	6,783	66,969	(13,263)	83.5%	62,676
Water Tap Fees	80,800	11,550	104,000	23,200	128.7%	79,015
Wastewater Tap Fees	55,550	7,260	132,388	76,838	238.3%	63,005
Service/Reconnect & Inspection Fees	70,550	4,335	32,541	(38,009)	46.1%	46,673
Penalties & Late Charges	161,600	12,263	100,535	(61,065)	62.2%	58,685
Investment Interest	37,900	-	1,867	(36,033)	4.9%	31,706
Credit Card Processing Fees	75,750	-	32,165	(43,585)	42.5%	84,344
Miscellaneous	12,120	75	3,988	(8,132)	32.9%	4,074
Transfers In	294,772	-	294,772	-	100.0%	220,634
TOTAL ACTUAL RESOURCES	\$ 14,787,593	\$ 1,241,846	\$ 11,296,479	\$ (3,491,114)	76.4%	\$ 10,229,044
Use of Fund Balance	42,720	-	-	-	-	-
TOTAL RESOURCES	\$ 14,830,313	\$ 1,241,846	\$ 11,296,479			\$ 10,229,044
EXPENDITURES						
Wages & Benefits	\$ 2,024,495	\$ 132,694	\$ 1,438,410	\$ (586,085)	71.1%	\$ 1,557,529
Professional Fees	1,314,665	51,680	943,144	(371,521)	71.7%	849,764
Maintenance & Operations	507,002	20,410	297,929	(209,073)	58.8%	361,768
Supplies	125,617	3,073	76,974	(48,643)	61.3%	34,701
Upper Trinity Region Water District	7,189,661	-	5,020,876	(2,168,785)	69.8%	5,655,464
Utilities & Communication	195,434	16,219	131,540	(63,894)	67.3%	127,598
Vehicles/Equipment & Fuel	97,305	33,546	75,882	(21,423)	78.0%	38,267
Training	23,145	1,665	10,644	(12,501)	46.0%	12,005
Capital Outlay	53,396	-	-	(53,396)	0.0%	16,812
Debt Service	1,151,761	-	915,081	(236,680)	79.5%	1,157,137
Transfers	2,147,832	-	1,897,832	(250,000)	88.4%	1,392,264
TOTAL EXPENDITURES	\$ 14,830,313	\$ 259,287	\$ 10,808,312	\$ (4,022,001)	72.9%	\$ 11,203,308
EXCESS/(DEFICIT)	\$ -	\$ 982,559	\$ 488,168			\$ (974,264)

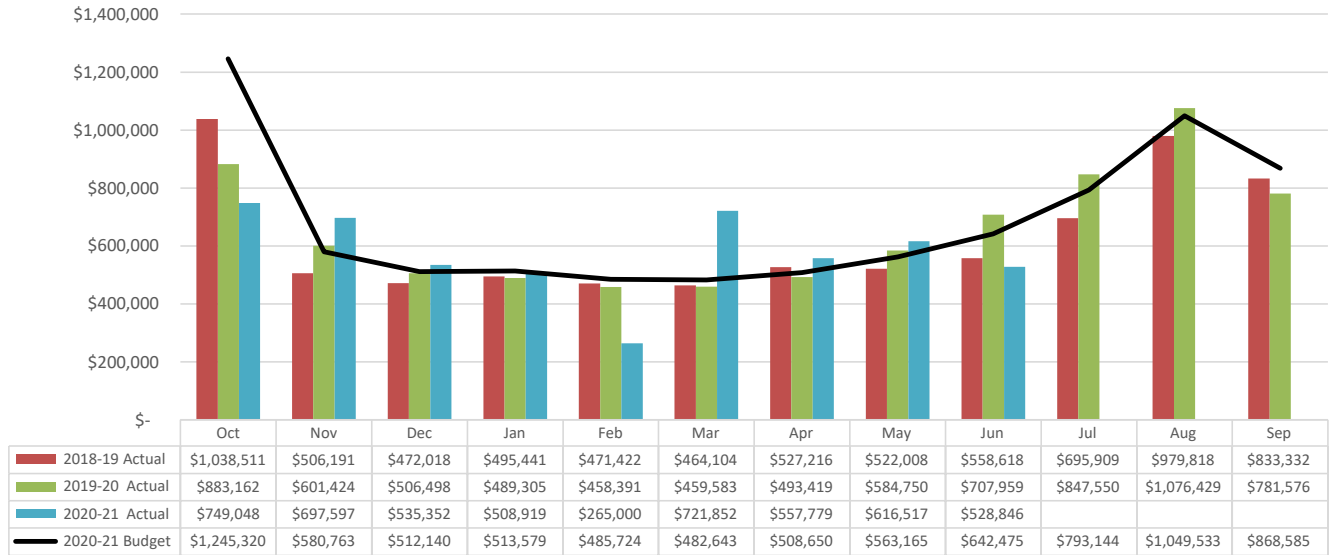
* The water and sewer charges in October are for September services so there are no actuals for UTRWD.

KEY TRENDS	
Resources	Expenditures
<p>Operating revenues are determined by the water and wastewater rates, as well as, the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns.</p> <p>Water and Wastewater Disposal Charges: The FY 2019-20 budget is the third year that water rates are separated out by the Upper Trinity and City portion of the rate revenue, as adopted by ordinance in September 2017.</p> <p>Transfer In includes The transfer in of \$255,546 for the cost allocation from the General Fund and \$39,226 from Storm Drainage.</p>	<p>Operating expenses are dominated by contractual payments for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton.</p> <p>Debt Service payments are processed in February and August.</p> <p>Capital Outlay includes \$70,000 for a Risk Assessment and \$45,000 for the Asset Management system.</p> <p>Transfer Out includes \$125,000 to the Vehicle Replacement Fund for the future purchases of vehicles and equipment, \$100,000 contribution to the Utility Meter Replacement Fund for the future purchases of water taps and meters, \$21,367 to the Tech Replacement Fund for the future purchases of computers, \$1,001,465 cost allocation to the General Fund, \$600,000 to the Utility Asset Mgmt Reserve Fund and \$300,000 to the Utility Rate Stabilization Fund.</p>



City of Corinth
Water/Wastewater Fund
 Revenue Analysis
 For the Period Ended June 2021

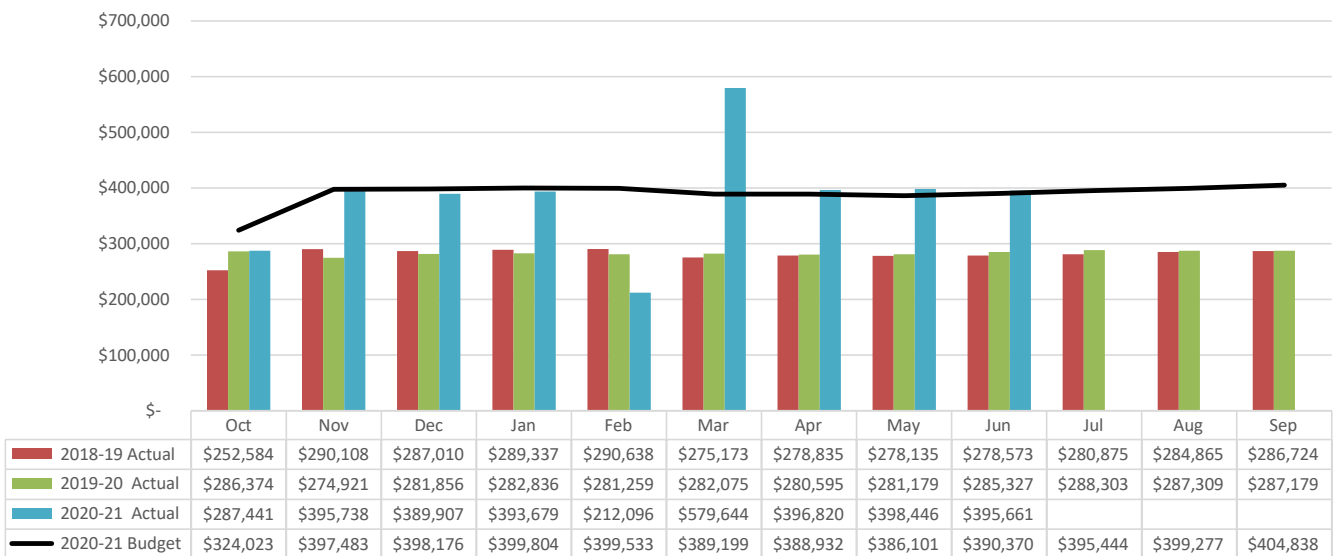
WATER CHARGES
 Monthly Collections Comparison



WATER CHARGES VARIANCE

Actual to Budget (%)	-6.4%	Current Yr to Prior Yr (%)	-0.1%
Actual to Budget (\$)	(\$353,547)	Current Yr to Prior Yr (\$)	(\$3,580)

SEWER CHARGES
 Monthly Collections Comparison



SEWER CHARGES VARIANCE

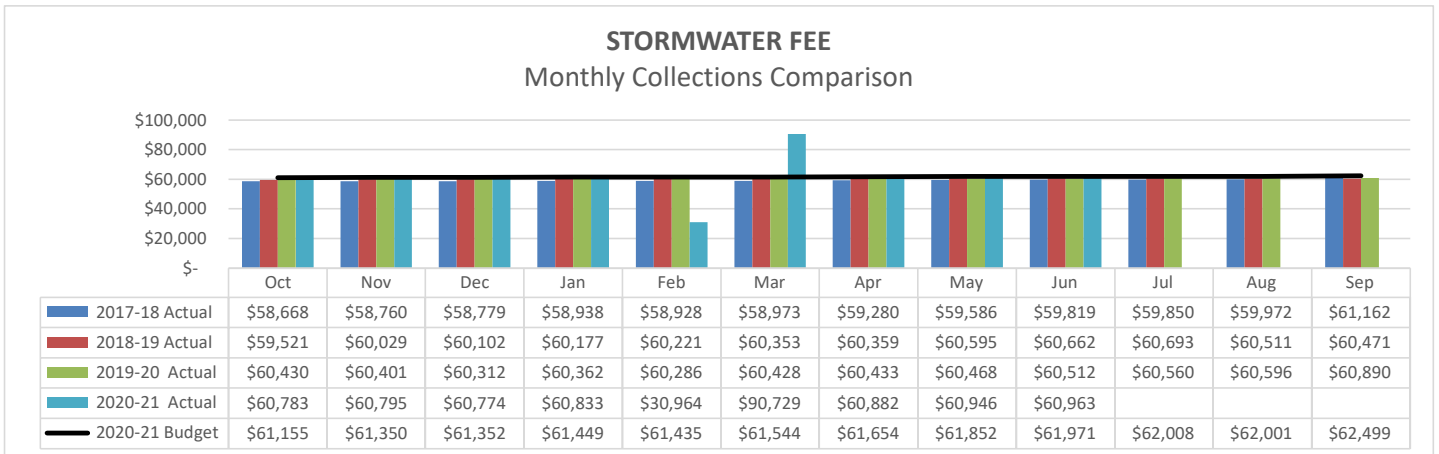
Actual to Budget (%)	-0.7%	Current Yr to Prior Yr (%)	36.0%
Actual to Budget (\$)	(\$24,187)	Current Yr to Prior Yr (\$)	\$913,012



City of Corinth
Stormwater Utility Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended June 2021

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	June 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jun-20 Y-T-D Actual
RESOURCES						
Stormwater Utility Fee	\$ 740,269	\$ 60,943	\$ 608,611	\$ (131,658)	82.2%	\$ 604,192
Investment Interest	6,601	\$ -	268	(6,333)	4.1%	3,426
Miscellaneous	12,000	-	-	(12,000)	0.0%	329
TOTAL ACTUAL RESOURCES	\$ 758,870	\$ 60,943	\$ 608,879	\$ (149,991)	80.2%	\$ 607,948
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 758,870	\$ 60,943	\$ 608,879	\$ (149,991)		\$ 607,948
EXPENDITURES						
Wages & Benefits	\$ 208,190	\$ 13,310	\$ 130,835	\$ (77,355)	62.8%	\$ 156,351
Professional Fees	139,839	39,284	66,068	(73,771)	47.2%	57,840
Maintenance & Operations	23,024	1,967	5,566	(17,458)	24.2%	6,493
Supplies	7,584	299	3,779	(3,805)	49.8%	1,661
Utilities & Communication	5,383	176	2,841	(2,542)	52.8%	2,494
Vehicles/Equipment & Fuel	19,500	1,924	15,020	(4,480)	77.0%	8,840
Training	2,236	-	-	(2,236)	0.0%	55
Capital Outlay	-	-	-	-	0.0%	24,507
Debt Service	168,075	-	148,001	(20,074)	88.1%	152,835
Transfers	173,456	-	173,456	-	100.0%	318,353
TOTAL EXPENDITURES	\$ 747,287	\$ 56,960	\$ 545,566	\$ (201,721)	73.0%	\$ 729,429
Ending Fund Balance	\$ 11,583	\$ 3,982	\$ 341,556			\$ (121,480)



DRAINAGE FEE VARIANCE

Actual to Budget (%)	-1.1%	Current Yr to Prior Yr (%)	0.7%
Actual to Budget (\$)	(\$6,093)	Current Yr to Prior Yr (\$)	\$4,035

KEY TRENDS

Resources

Investment Interest - The budget for investment interest is based on prior year trends.

Expenditures

Debt Service payments are processed in February and August.

Capital Outlay includes no capital outlay.

Transfer Out includes \$1,019 to the Tech Replacement Fund for the future purchases of computers, \$83,211 cost allocation to the General Fund, \$39,226 cost allocation to the Utility Fund, and \$50,000 to the Drainage Asset Mgmt Reserve Fund.



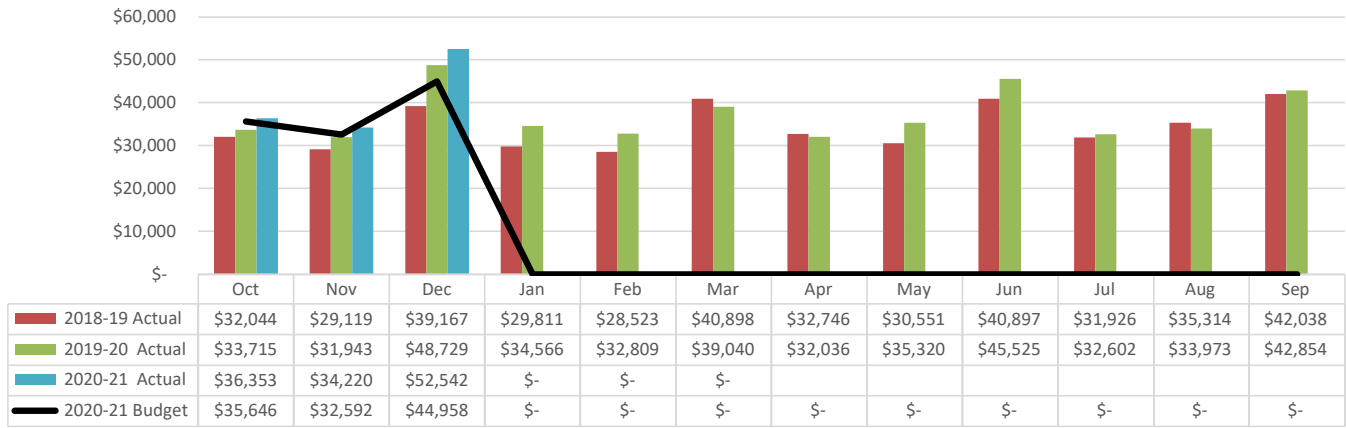
City of Corinth
Street Maintenance Sales Tax Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period Ended June 2021

Section D, Item 2.

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	June 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jun-20 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ 113,197	\$ -	\$ 123,115	\$ 9,918	108.8%	\$ 288,158
Interest	16,060	-	1,042	(15,018)	6.5%	14,614
Miscellaneous Income	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 129,257	\$ -	\$ 124,157	\$ (5,100)	96.1%	\$ 302,772
Use of Fund Balance	221,517	74	-			
TOTAL RESOURCES	\$ 350,774	\$ 74	\$ 124,157			\$ 302,772
EXPENDITURES						
Professional Services	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Maintenance & Operations	350,774	73.81	5,204	(345,570)	1.5%	19,841
Capital Outlay	-	-	-	-	0.0%	-
Transfer Out	-	-	-	-	0.0%	-
TOTAL EXPENDITURES	\$ 350,774	\$ 74	\$ 5,204	\$ (345,570)	1.5%	\$ 19,841
EXCESS/(DEFICIT)	\$ -	\$ -	\$ 118,953			\$ 282,931

SALES TAX
 Monthly Collections Comparison



SALES TAX VARIANCE

Actual to Budget (%)	8.8%	Current Yr to Prior Yr (%)	-85.4%
Actual to Budget (\$)	\$9,918	Current Yr to Prior Yr (\$)	(\$97,687)

KEY TRENDS

Resources	Expenditures
<p>Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. June revenues are remitted to the City in August. Sales Tax received in June represents April collections. The City elected for the Street Sales Tax to lapse as of December 31, 2020.</p>	<p>Maintenance includes \$220,000 for repaving Meadowview Dr. west of Parkridge and \$130,774 for miscellaneous repaving projects.</p>

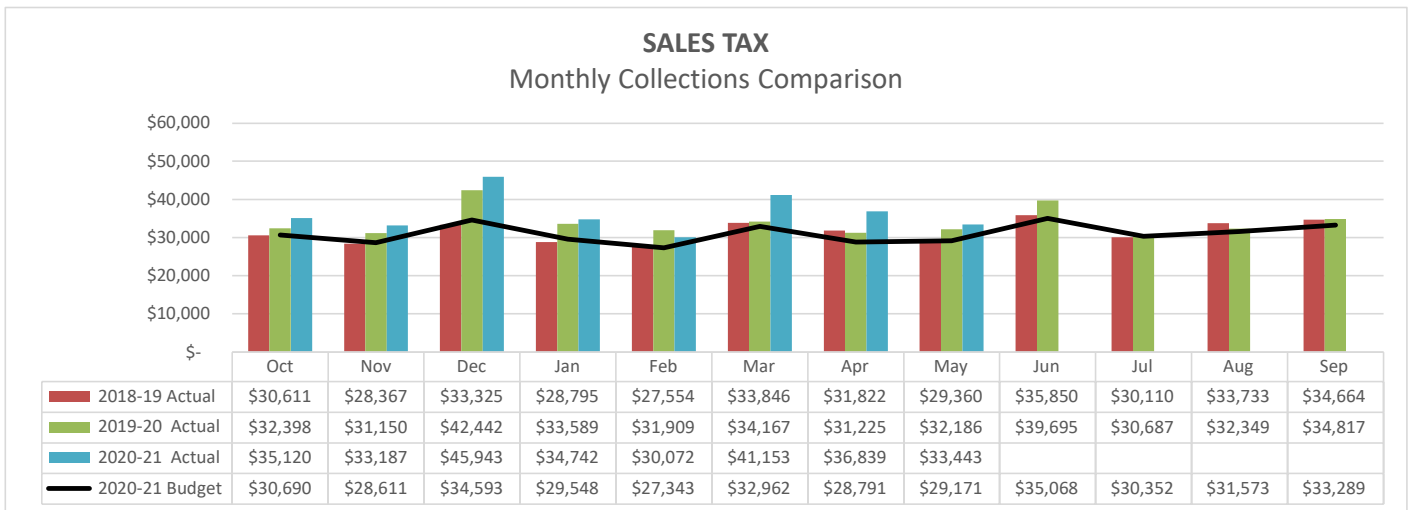


City of Corinth
Crime Control & Prevention Sales Tax Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period Ended June 2021

Section D, Item 2.

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	June 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jun-20 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ 371,991	\$ 33,443	\$ 290,499	\$ (81,492)	78.1%	\$ 269,067
Investment Interest	4,500	-	1,983	(2,517)	44.1%	5,134
TOTAL ACTUAL RESOURCES	\$ 376,491	\$ 33,443	\$ 292,482	\$ (84,009)	77.7%	\$ 274,202
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 376,491	\$ 33,443	\$ 292,482			\$ 274,202
EXPENDITURES						
Wages & Benefits	\$ 194,529	\$ 10,313	\$ 135,184	\$ (59,345)	69.5%	\$ 106,485
Maintenance & Operations	13,760	-	13,760	-	100.0%	6,470
Supplies	72,930	-	72,165	(765)	99.0%	-
Capital Outlay	18,980	-	18,912	(68)	99.6%	-
Capital Leases	-	-	-	-	0.0%	130,444
TOTAL EXPENDITURES	\$ 300,199	\$ 10,313	\$ 240,021	\$ (60,178)	80.0%	\$ 243,400
EXCESS/(DEFICIT)	\$ 76,292	\$ 23,131	\$ 52,461			\$ 30,802



SALES TAX VARIANCE

Actual to Budget (%) **20.2%**
 Actual to Budget (\$) **\$48,790**

Current Yr to Prior Yr (%) **8.0%**
 Current Yr to Prior Yr (\$) **\$21,432**

KEY TRENDS	
<p>Resources Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. June revenues are remitted to the City in August. Sales Tax received in June represents April collections.</p>	<p>Expenditures Wages & Benefits - The budget reflects funding for two full-time police officers. Capital Outlay and Supplies includes \$105,670 for shields and entry tools for patrol units, body cameras and a WatchGuard server.</p>

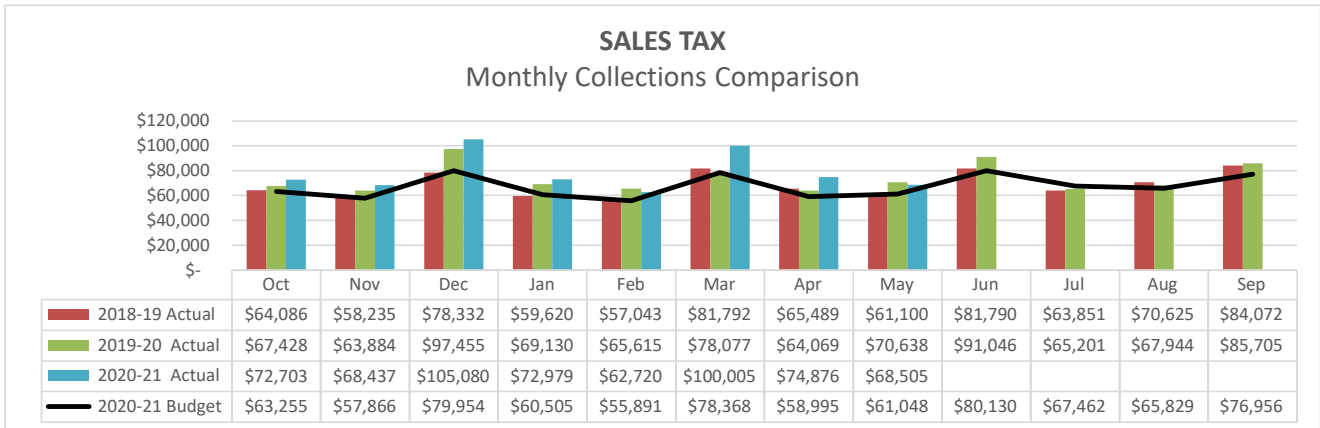


City of Corinth
Corinth Economic Development Corporation

Section D, Item 2.

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period Ended June 2021

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	June 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jun-20 Y-T-D Actual
RESOURCES						
Sales Tax (.50¢)	\$ 806,260	\$ 68,505	\$ 625,305	(180,955)	77.6%	\$ 576,295
Interest Income	500	-	351	(149)	70.2%	432
Investment Income	15,000	-	1,246	(13,754)	8.3%	11,657
Miscellaneous Income	-	-	2,506	2,506	0.0%	-
Projective Incentive Default	-	-	-	-	0.0%	-
Gain/Loss on Fixed Asset	635,300	-	635,300	-	100.0%	-
Transfers In	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 1,457,060	\$ 68,505	\$ 1,264,708	\$ (192,352)	86.8%	\$ 588,383
Use of Fund Balance	1,231,430	-	1,231,430			
TOTAL RESOURCES	\$ 2,688,490	\$ 68,505	\$ 2,496,138			\$ 588,383
EXPENDITURES						
Wages & Benefits	\$ 150,431	\$ 4,448	\$ 113,261	\$ (37,170)	75.3%	118,830
Professional Fees	138,376	9,263	74,795	(63,581)	54.1%	23,461
Maintenance & Operations	196,311	2,979	15,821	(180,490)	8.1%	25,595
Supplies	870	9	210	(660)	24.1%	414
Utilities & Communication	1,902	20	986	(916)	51.8%	1,333
Vehicles/Equipment & Fuel	-	-	-	-	0.0%	-
Training	21,564	-	1,068	(20,496)	5.0%	2,500
Capital Outlay	1,998,171	-	1,998,171	-	100.0%	-
Debt Service	-	-	-	-	0.0%	-
Transfers	180,865	-	180,865	-	100.0%	301,285
TOTAL EXPENDITURES	\$ 2,688,490	\$ 16,718	\$ 2,385,177	\$ (303,313)	88.7%	\$ 473,417
EXCESS/(DEFICIT)	\$ -	\$ 51,787	\$ 110,961			\$ 114,966



SALES TAX VARIANCE	Actual to Budget (%)	21.2%	Current Yr to Prior Yr (%)	8.5%
	Actual to Budget (\$)	\$109,422	Current Yr to Prior Yr (\$)	\$49,010

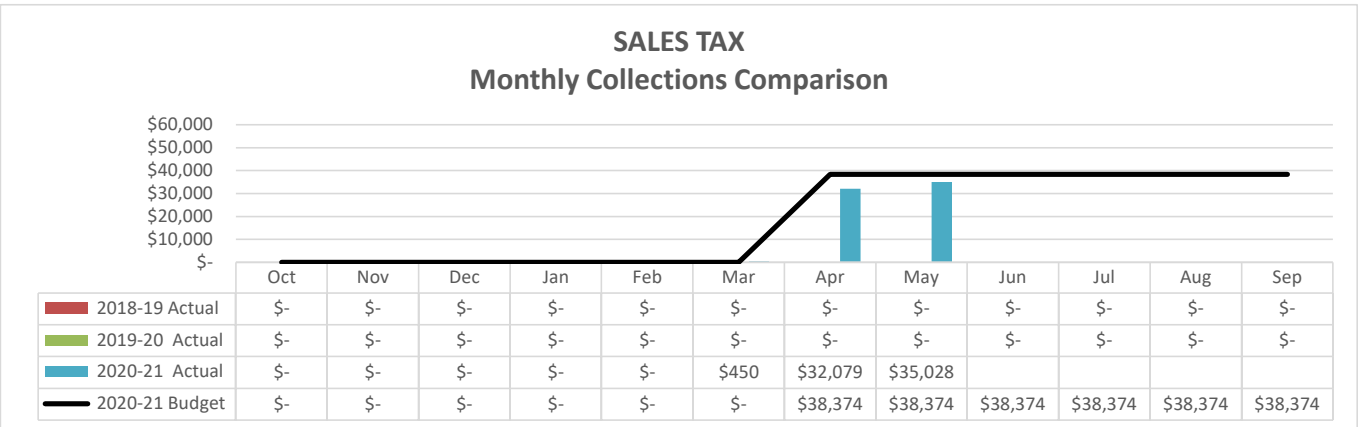
KEY TRENDS	
Resources	Expenditures
<p>Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. June revenues are remitted to the City in August. Sales Tax received in June represents April collections.</p>	<p>Transfer Out includes \$802 to the Technology Replacement Fund for the future purchases of computers, \$50,000 to the Park Development Fund, \$130,063 cost allocation to the General Fund and \$1,351,000 for TXDOT land acquisition within the Tax Increment Reinvestment Zone.</p>



City of Corinth
Corinth Fire Control, Prevention, EMS District

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period Ended June 2021

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	June 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jun-20 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ 230,244	\$ 35,028	\$ 67,557	(162,687)	29.3%	\$ -
Interest Income	-	-	14	14	0.0%	-
Investment Income	-	-	-	-	0.0%	-
Miscellaneous Income	-	-	-	-	0.0%	-
Transfers In	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 230,244	\$ 35,028	\$ 67,571	\$ (162,673)	29.3%	\$ -
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 230,244	\$ 35,028	\$ 67,571			\$ -
EXPENDITURES						
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	0.0%	-
Professional Fees	-	-	-	-	0.0%	-
Maintenance & Operations	-	-	-	-	0.0%	-
Supplies	-	-	-	-	0.0%	-
Utilities & Communication	-	-	-	-	0.0%	-
Vehicles/Equipment & Fuel	-	-	-	-	0.0%	-
Training	-	-	-	-	0.0%	-
Capital Outlay	88,244	-	-	(88,244)	0.0%	-
Debt Service	-	-	-	-	0.0%	-
Transfers	142,000	-	-	(142,000)	0.0%	-
TOTAL EXPENDITURES	\$ 230,244	\$ -	\$ -	\$ (230,244)	0.0%	\$ -
EXCESS/(DEFICIT)	\$ -	\$ 35,028	\$ 67,571			\$ -



SALES TAX VARIANCE	Actual to Budget (%)	-12.0%	Current Yr to Prior Yr (%)	-
	Actual to Budget (\$)	(\$9,191)	Current Yr to Prior Yr (\$)	-

KEY TRENDS	
<p>Resources Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. June revenues are remitted to the City in August. Sales Tax received in June represents April collections. The Fire District was approved by the voters last November and it went into effect April 1, 2021.</p>	<p>Expenditures Transfer Out includes \$30,000 to the Capital Project Fund for the Joint Fire training field and \$112,000 to the Capital Project Fund for communication equipment replacement. Capital Outlay includes \$88,244 for the purchase of MDT's and a thermal imaging camera.</p>



City of Corinth
Fund Balance Summary
 For the Period Ended June 2021

Section D, Item 2.

	Unaudited Appropriable Fund Balance 9/30/2020	Year-to-Date Revenue	Year-to-Date Expense	Transfers In/(Out)	Unaudited Fund Balance 9/30/2021
OPERATING FUNDS					
100 General Fund	\$ 6,421,874	\$ 16,842,908	\$ 13,885,667	\$ (2,841,914)	\$ 6,537,201
110 Water/Wastewater Operations	3,447,655	11,001,707	8,910,480	(1,603,060)	3,935,822
120 Storm Water Utility	278,243	608,879	372,110	(173,456)	341,556
130 Economic Development Corporation	1,645,108	1,264,708	2,204,312	(180,865)	524,639
131 Crime Control & Prevention	592,575	292,482	240,021	-	645,035
132 Street Maintenance Sales Tax	1,124,526	124,157	5,204	-	1,243,479
133 Fire Control, Prevention, EMS District	-	67,571	-	-	67,571
150 Broadband Utility	-	88,612	-	52,500	141,112
	\$ 13,509,981	\$ 30,291,024	\$ 25,617,794	\$ (4,746,795)	\$ 13,436,416
RESERVE FUNDS					
200 General Debt Service Fund	\$ 116,161	\$ 3,367,964	\$ 2,303,461	\$ -	\$ 1,180,664
201 General Asset Mgmt Reserve Fund	252,689	896	-	-	253,586
202 Utility Asset Mgmt Reserve Fund	252,689	3,024	-	400,000	655,713
203 Drainage Asset Mgmt Reserve Fund	101,076	536	-	50,000	151,612
204 Rate Stabilization Fund	252,689	1,960	-	250,000	504,649
	\$ 975,305	\$ 3,374,380	\$ 2,303,461	\$ 700,000	\$ 2,746,224
BOND/CAPITAL PROJECT FUNDS					
193 Governmental Capital Projects	\$ 2,199,491	\$ 37,017	\$ 873,091	\$ 649,684	\$ 2,013,102
194 Water/Wastewater Capital Projects	882,239	3,066	34,200	(16,965)	834,140
195 Drainage Capital Projects	111,762	614	26,815	16,965	102,526
706 2016 C.O. - General Fund Capital Projects	781,594	2,653	129,882	-	654,365
708 2019 C.O. - General Fund Capital Projects	15,245,219	15,154	4,017,407	1,267,236	12,510,202
709 2017 C.O. - General Fund Capital Projects	(234,546)	922,275	372,533	-	315,197
710 2020 C.O. - General Fund Capital Projects	-	9,925,215	1,109,254	-	8,815,960
711 2021 C.O. - General Fund Capital Projects	-	5,137,848	133,054	-	5,004,794
803 2016 C.O. - Water Capital Projects	2,023,178	7,719	31,217	-	1,999,680
804 2017 C.O. - Water Capital Projects	32,003	98	30,277	-	1,824
805 2017 C.O. - Wastewater Capital Projects	20,172	59	15,329	-	4,902
806 2019 C.O. - Water Capital Projects	5,151,910	8,598	17,706	(767,236)	4,375,566
	\$ 26,213,023	\$ 16,060,316	\$ 6,790,765	\$ 1,149,684	\$ 36,632,257
INTERNAL SERVICE FUNDS					
300 General Replacement Fund	\$ 132,250	\$ 139,639	\$ 9,180	\$ -	\$ 262,709
301 LCFD Replacement Fund	434,747	58,709	295,765	325,000	522,691
302 Technology Replacement Fund	278,253	11,471	123,356	131,701	298,069
310 Utility Replacement Fund	465,070	96,477	-	125,000	686,547
311 Utility Meter Replacement Fund	126,091	781	15,957	100,000	210,915
320 Insurance Claims and Risk Fund	292,955	14,552	1,400	-	306,107
	\$ 1,729,366	\$ 321,629	\$ 445,657	\$ 681,701	\$ 2,287,039
SPECIAL PURPOSE FUNDS					
400 Hotel-Motel Tax	\$ 216,340	\$ 55,834	\$ 14,121	\$ -	\$ 258,053
401 Keep Corinth Beautiful	29,185	6,961	4,764	-	31,381
404 County Child Safety Program	36,099	2,324	16,988	-	21,435
405 Municipal Court Security	97,614	14,213	-	-	111,827
406 Municipal Court Technology	34,921	12,366	6,730	-	40,557
420 Police Lease Fund	4,429	2,389	-	-	6,818
421 Police Donations	1,593	1,257	468	-	2,382
422 Police Confiscation - State	3,606	95	-	-	3,701
423 Police Confiscation - Federal	-	-	-	-	-
451 Parks Development	285,978	12,194	-	50,000	348,173
452 Community Park Improvement	20,923	7,509	19,020	-	9,413
453 Tree Mitigation Fund	300,804	1,067	-	-	301,871
460 Fire Donations	34,403	776	-	-	35,179
470 Reinvestment Zone #2	-	54,928	-	-	54,928
475 EDC Foundation	-	551,474	2,804,543	2,700,000	446,931
497 Festival Donations	27,178	3,609	-	-	30,787
	\$ 1,093,073	\$ 726,997	\$ 2,866,634	\$ 2,750,000	\$ 1,703,437
GRANT FUNDS					
522 Bullet Proof Vest Grant	-	-	-	-	-
525 COVID 19 Grant	231,612	20,489	217,511	(34,590)	-
	\$ 231,612	\$ 20,489	\$ 217,511	\$ (34,590)	\$ -
IMPACT FEE & ESCROW FUNDS					
610 Water Impact Fees	\$ 431,247	\$ 235,569	\$ -	\$ -	\$ 666,816
611 Wastewater Impact Fees	266,608	106,364	-	-	372,972
620 Storm Drainage Impact Fees	94,381	335	-	-	94,716
630 Roadway Impact Fees	1,082,887	190,310	-	(500,000)	773,197
699 Street Escrow	158,220	561	-	-	158,781
	\$ 2,033,344	\$ 533,138	\$ -	\$ (500,000)	\$ 2,066,483
TOTAL ALL FUNDS	\$ 45,785,703	\$ 51,327,974	\$ 38,241,822	\$ (0)	\$ 58,871,855



	Fund-Dept	Project Name	Project #	Budget	Encumbrance	Expenditures	Available Balance
DRAINAGE CAPITAL PROJECTS							
2019 CO - Street	708-9800	Lynchburg Creek Flood Mitigation	DR 18-01	1,577,144	-	-	1,577,144
2020 CO - Street	710-9800	Lynchburg Creek Flood Mitigation	DR 18-01	1,174,059	49,993	3,508	1,120,559
DRAINAGE CIP	195-9800	Lynchburg Drainage Plan	DR 18-01	250,000	33,778	199,257	16,965
DRAINAGE CIP	195-9801	Lynchburg Creek Watershed	DR 18-01	81,415	450	80,965	-
				3,082,618	84,221	283,730	2,714,668
DRAINAGE CIP	195-9802	Blake Street Engineering	DR 20-03	51,000	-	-	51,000
DRAINAGE CIP	195-9803	Lake Sharon Engineering (@ Corinth Pkwy)	DR 20-01	31,500	-	-	31,500
DRAINAGE CIP	195-9804	Corinth Pkwy Engineering (@ Lake Sharon)	DR 20-02	37,500	-	-	37,500
WATER/WASTEWATER CAPITAL PROJECTS							
W/WW CIP	194-9808	Magnolia Development		50,000	-	-	50,000
W/WW CIP	194-9807	I&I Testing 3A Lift Station		34,845	-	34,200	645
W/WW CIP	194-9805	Parkridge Wastewater Line (LCMUA)	SS 19-01	600,000	36,615	38,385	525,000
2019 CO -Water	806-8094	Quail Run EST Offsite Water	WA 18-01	2,100,000	33,654	22,892	2,043,453
2019 CO - Water	806-8096	LCMUA Interconnect		300,000	-	-	300,000
2019 CO - Water	806-8098	CIPP WW Main (Golf Course)		364,000	-	-	364,000
2019 CO - Water	806-8099	Barrel Strap Lift Station		100,000	-	-	100,000
2016 CO - Water	803-8097	Woods Ground Storage		500,000	-	-	500,000
2019 CO - Water	806-8097	Woods Ground Storage		1,000,000	-	-	1,000,000
				1,500,000	-	-	1,500,000
2016 CO - Water	803-8092	Quail Run Elevated Storage Tank	WA 18-02	1,696,106	195,494	176,138	1,324,474
2019 CO - Water	806-8092	Quail Run Elevated Storage Tank	WA 18-02	489,797	-	9,278	480,518
				2,185,903	195,494	185,417	1,804,992
STREET CAPITAL PROJECTS							
2016 CO - Street	706-4805	Lake Sharon/Dobbs Realignment	ST 18-01	1,286,223	203,757	747,189	335,278
2019 CO - Street	708-4805	Lake Sharon/Dobbs Realignment	ST 18-01	4,000,000	-	-	4,000,000
				5,286,223	203,757	747,189	4,335,278
2019 CO - Street	708-4806	Quail Run Realignment	ST 19-01	198,317	80,688	117,629	-
2019 CO - Street	708-4807	Parkridge	ST 19-02	1,234,036	-	-	1,234,036
W/WW CIP	194-9806	Parkridge Collector Road Wastewater Line	ST 19-02	96,000	-	-	96,000
2019 CO - Water	806-8095	Parkridge (Church to Lake Sharon Water Line)	Complete	32,764	-	32,764	-
				1,362,800	-	32,764	1,330,036
GF CIP	193-4800	Lake Sharon Extension to FM 2499		507,930	1,748	363,976	142,206
2017 CO - Street	709-4800	Lake Sharon Extension to FM 2499		5,000,000	-	4,984,055	15,945
2020 CO - Street	710-4800	Lake Sharon Extension to FM 2499		1,005,941	96,422	868,260	41,259
2019 CO - Street	708-4800	Lake Sharon Extension to FM 2499	Complete	1,358,000	-	1,358,000	-
				7,871,871	98,170	7,574,291	199,410
GF CIP	193-4809	Dobbs Rd. Reconstruction	ST 20-02	500,000	-	-	500,000
TIRZ/TOD CAPITAL PROJECTS							
GF CIP	193-1901	TOD West Land Acquisitions	Complete	1,608,674	-	1,608,674	-
2019 CO - Street	708-1902	Land Acquisition/Pavillion	Complete	3,339,211	-	3,339,211	-
2019 CO - Street	708-1903	Wetlands & Flood Mitigation	TOD 20-04	33,200	8,275	24,925	-
2020 CO - Street	710-1905	NCTC Way	TOD 21-01	2,100,000	4,057	-	2,095,943
2021 CO - Street	711-4811	Agora Way	TOD 20-05	750,000	-	-	750,000
GF CIP	193-1900	Commons @ Agora (TIRZ)		1,013,771	10,860	75,989	926,922
2021 CO - Street	711-4810	Main Street	TOD 20-03	2,212,000	-	-	2,212,000
2020 CO - EDC	710-5603	Commons ROW & Drainage		2,500,000	142,300	7,700	2,350,000
2020 CO - Street	710-4812	Tanko Street Lights		400,000	-	-	400,000
2020 CO - Street	710-	Walton Street		2,520,000	-	-	2,520,000
2020 CO - Street	710-1904	North Corinth Street	TOD 20-02	-	4,057	-	(4,057)
2021 CO - EDC	711-5603	North Corinth Street	TOD 20-02	2,038,000	-	-	2,038,000
2019 CO - Street	708-1904	North Corinth Street	TOD 20-02	5,601,683	-	-	5,601,683
				7,639,683	4,057	-	7,635,626
GENERAL CAPITAL PROJECTS							
2016 CO	706-2000	Public Safety Facility/Fire Station		12,500,000	14,856	12,478,026	7,118
2016 CO	706-2300	Facility Renovation - Fire Station		153,179	36,492	116,687	-
2017 CO	709-2000	Public Safety Facility/Fire Station		2,065,969	-	1,811,216	254,752
				14,719,148	51,348	14,405,930	261,870
2017 CO - Water	804-8093	Public Works Facility	Complete	762,596	-	760,830	1,766
2017 CO - WW	805-8093	Public Works Facility	Complete	763,476	-	758,613	4,862
				1,526,072	-	1,519,443	6,628
GF CIP	193-1102	Incode Upgrade		85,625	-	76,684	8,941
GF CIP	193-1400	Planning & Development Software		276,173	24,661	232,865	18,647
GF CIP	193-2301	Fire Training Field		300,000	-	16,380	283,620
GF CIP	193-4804	Work Order/Asset Management Software		179,684	30,702	72,198	76,784
GF CIP	193-4808	Road Condition Software	Complete	67,080	-	67,080	-
GF CIP	193-1410	Comprehensive Plan Update	Complete	309,477	-	309,477	-
GF CIP	193-2200	Police Communication Upgrade	Complete	267,449	-	267,449	-
GF CIP	193-2300	Fire Communication Upgrade	Complete	344,925	-	344,925	-
GF CIP	193-1411	Climate Resiliency	Complete	7,842	-	7,842	-
				1,838,256	55,363	1,394,901	387,991
CIP Project Totals				\$ 67,856,591	\$ 1,008,859	\$ 31,413,269	\$ 35,434,463

**CITY OF CORINTH
Staff Report**

Meeting Date:	8/19/2021	Title:	Quarterly Investment Report
Strategic Goals:	<input type="checkbox"/> Citizen Engagement <input checked="" type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development		
Governance Focus:	<i>Sub-Ends:</i>		
	<input type="checkbox"/> Growing Community	<input type="checkbox"/> Conveniently located	
	<input checked="" type="checkbox"/> Delivers Outstanding Service	<input type="checkbox"/> High-Quality Retail	
	<input type="checkbox"/> High-Quality Restaurants	<input type="checkbox"/> High-Quality Entertainment	
	<i>Focus:</i>	<input checked="" type="checkbox"/> Owner <input type="checkbox"/> Customer <input type="checkbox"/> Stakeholder	
	<i>Decision:</i>	<input type="checkbox"/> Governance Policy <input checked="" type="checkbox"/> Ministerial Function	

Item/Caption

Consider and act on the Quarterly Investment Report.

Item Summary/Background/Prior Action

The quarterly investment report summarizes current market conditions, economic developments, and anticipated investment conditions and include the following:

1. A listing of individuals securities held at the end of the reporting period. This list will include the name of the fund or pooled group fund for which each individual investment was acquired.
2. Unrealized gain or losses resulting from appreciation or depreciation by listing the beginning and ending book and market value of securities for the period. Market values shall be obtained from financial institutions or portfolio reporting services, independent from the broker/dealer from which the security was purchased.
3. Additions and changes to the market value during the period.
4. Fully accrued interest for the reporting period.
5. Average weighted yield to maturity of portfolio on entity investments, as compared to applicable benchmarks.
6. Listing of investments by maturity date.
7. The percentage of the total portfolio which each type of investment represents; and
8. Statement of compliance of the City's investment portfolio with State Law and the investment strategy and policy approved by the City Council.
9. Market yield benchmark comparison of the average 90-days U.S. Treasury Bill auction yield during the reporting period.

Applicable Owner/Stakeholder Policy

In accordance with Public Funds Investment Act, Chapter 2256, Section 02399(a), of the Texas Government Code, the investment officer must prepare and submit to the governing body a written report of the investment transactions not less than quarterly.

Staff Recommendation/Motion

Staff recommends approval of the Quarterly Investment Report.

This report is prepared in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"), Section 2256.023(a) of the PFIA states: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

INVESTMENT OFFICER NAMES AND TITLES

Lee Ann Bunselmeyer

Lee Ann Bunselmeyer
Director of Finance, Communication & Strategic Services

Chris Rodriguez

Chris Rodriguez
Assistant Director of Finance

CITY OF CORINTH

PORFOLIO SUMMARY

For Quarter Ending June 30, 2021

Section D, Item 3.



PORTFOLIO SUMMARY

	Ending Value 3/31/2021	Ending Value 6/30/2021
Par Value	\$60,820,662	\$56,715,822
Book Value	\$60,824,954	\$56,719,036
Market Value	\$60,806,754	\$56,691,500
Change in Market Value		\$ (4,115,254)

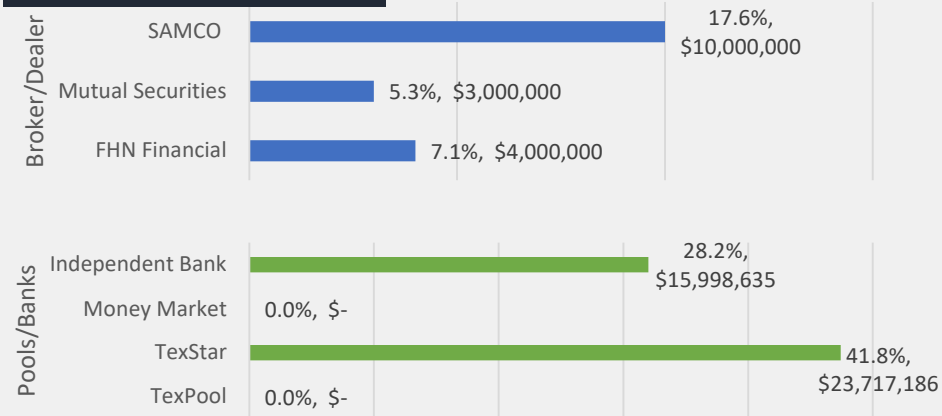
PORTFOLIO KEY INDICATORS

Income Earned - Period	\$ 11,159
Income Earned - YTD	\$117,282
% Market to Book Value	99.95%
Average YTM	0.232%
Policy Benchmark	0.042%
Ending WAM (Days)	229

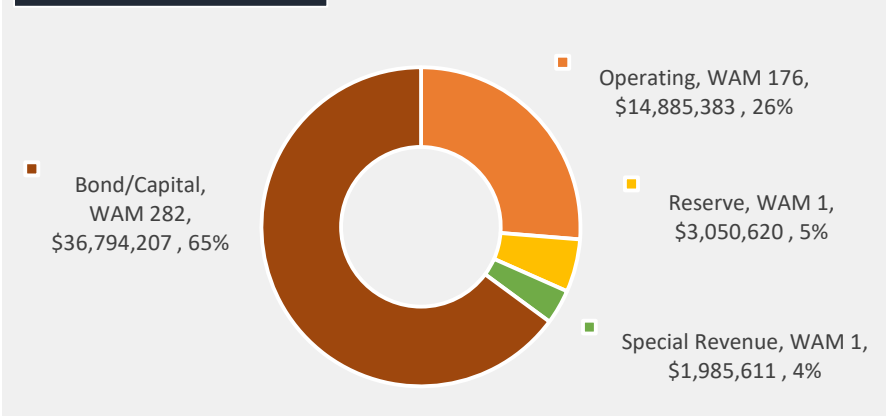
PORTFOLIO BY MARKET SECTOR

U.S. Federal Agency -Coupon	\$7,000,000	12%
U.S. Federal Agency-Callable	\$10,000,000	18%
Certificates of Deposit	\$0	0%
Managed Pools	\$23,717,186	42%
Money Market	\$0	0%
Bank Cash	\$15,998,635	28%
Total	\$56,715,822	100%

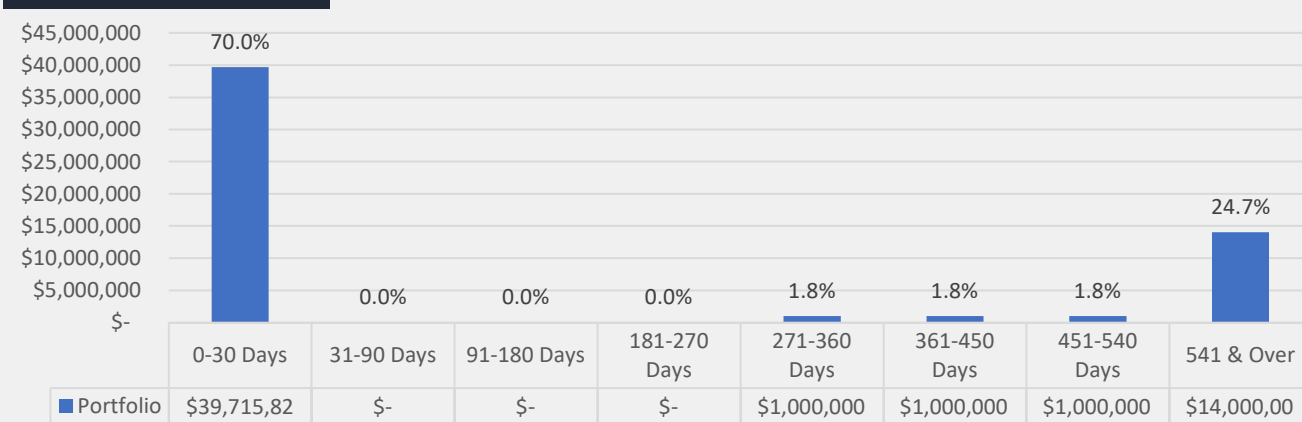
BROKER/DEALER ALLOCATION



FUND TYPE ALLOCATION



MATURITY DISTRIBUTION



PORTFOLIO STATEMENT

The net decrease in the Change to Market Value is due mainly to the expenditure of \$3.2 million to purchase property.

ECONOMIC DEVELOPMENT CORPORATION

PORFOLIO SUMMARY

For Quarter Ending June 30, 2021

Section D, Item 3.



PORTFOLIO SUMMARY

	Ending Value 3/31/2021	Ending Value 6/30/2021
Par Value	\$260,920	\$492,954
Book Value	\$260,920	\$492,954
Market Value	\$260,920	\$492,954
Change in Market Value		\$ 232,035

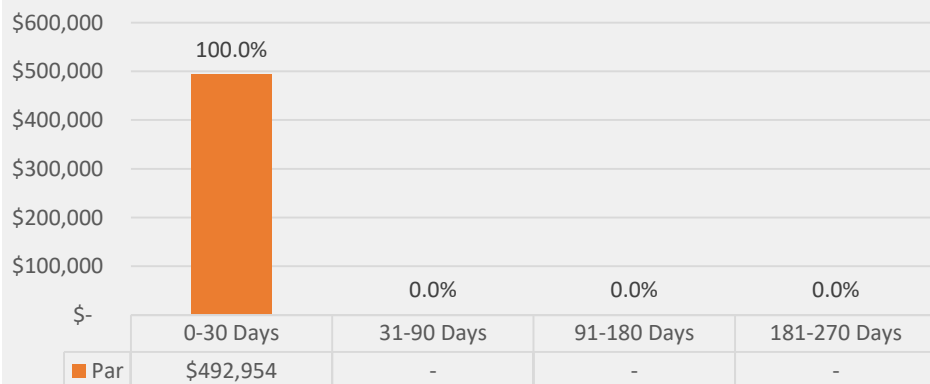
PORTFOLIO KEY INDICATORS

Income Earned - Period	\$	139
Income Earned - YTD		\$1,580
% Market to Book Value		100%
Average YTM		0.313%
Policy Benchmark		0.042%
Ending WAM (Days)		1

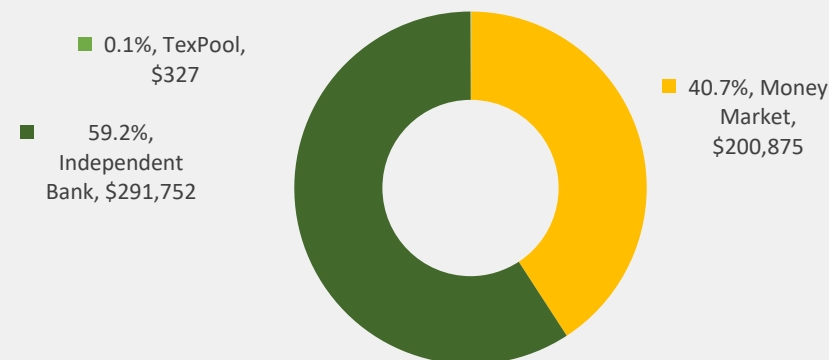
PORTFOLIO BY MARKET SECTOR

U.S. Federal Agency -Coupon	\$0	0%
U.S. Federal Agency-Callable	\$0	0%
Certificates of Deposit	\$0	0%
Managed Pools	\$327	0%
Money Market	\$200,875	41%
Bank Cash	\$291,752	59%
Total	\$492,954	100%

MATURITY DISTRIBUTION



MANAGED POOLS/DEPOSITORY BANK ALLOCATION



PORTFOLIO STATEMENT

The 1/2¢ Economic Development Sales Tax was approved in November 2002 with collections beginning in January 2005. Funds are used to carry out programs related to business retention, park and business development.

Note: The portfolio's Average Yield to Maturity is above the policy benchmark for this quarter. The Weighted Average Maturity (WAM) is below the benchmark of 270 Days for the quarter.

STREET MAINTENANCE SALES TAX FUND

PORFOLIO SUMMARY

For Quarter Ending June 30, 2021

Section D, Item 3.



PORTFOLIO SUMMARY

	Ending Value 3/31/2021	Ending Value 6/30/2021
Par Value	\$1,161,154	\$1,243,367
Book Value	\$1,161,154	\$1,243,367
Market Value	\$1,161,154	\$1,243,367
Change in Market Value		\$ 82,213

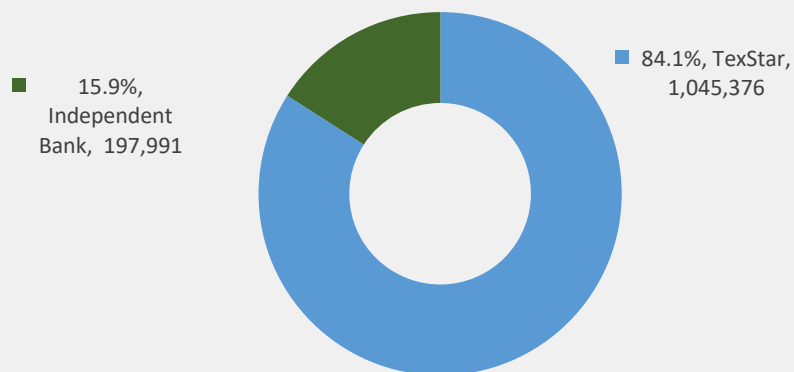
PORTFOLIO KEY INDICATORS

Income Earned - Period	\$ 100
Income Earned - YTD	\$1,020
% Market to Book Value	100%
Average YTM	0.096%
Policy Benchmark	0.042%
Ending WAM (Days)	1

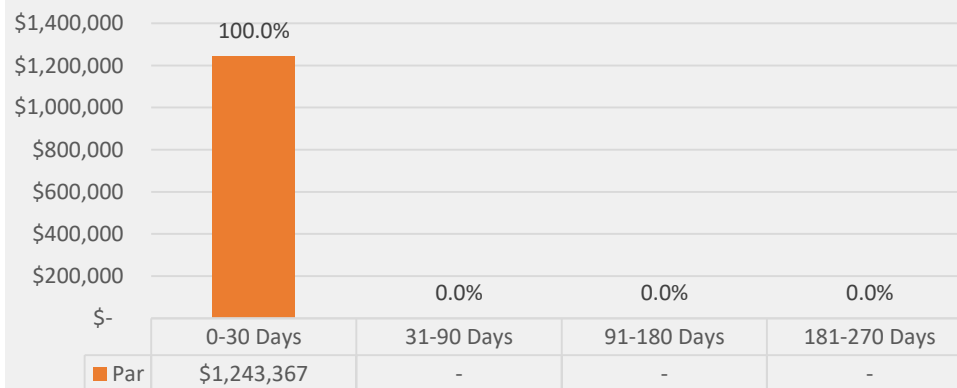
PORTFOLIO BY MARKET SECTOR

U.S. Federal Agency -Coupon	\$0	0%
U.S. Federal Agency-Callable	\$0	0%
Certificates of Deposit	\$0	0%
Managed Pools	\$1,045,376	84%
Money Market	\$0	0%
Bank Cash	\$197,991	16%
Total	\$1,243,367	100%

MANAGED POOLS/DEPOSITORY BANK ALLOCATION



MATURITY DISTRIBUTION



PORTFOLIO STATEMENT

The sales tax authorization lapsed in December 2020. The Fund will not receive additional revenue earnings in the future. The City will continue utilizing the fund balance for street repaving projects until the fund is depleted.

Note: The portfolio's Average Yield to Maturity is above the policy benchmark for this quarter. The Weighted Average Maturity (WAM) is below the benchmark of 270 Days.

CRIME CONTROL & PREVENTION DISTRICT

PORFOLIO SUMMARY

For Quarter Ending June 30, 2021

Section D, Item 3.



PORTFOLIO SUMMARY

	Ending Value 3/31/2021	Ending Value 6/30/2021
Par Value	\$548,526	\$623,619
Book Value	\$548,526	\$623,619
Market Value	\$548,526	\$623,619
Change in Market Value		\$ 75,093

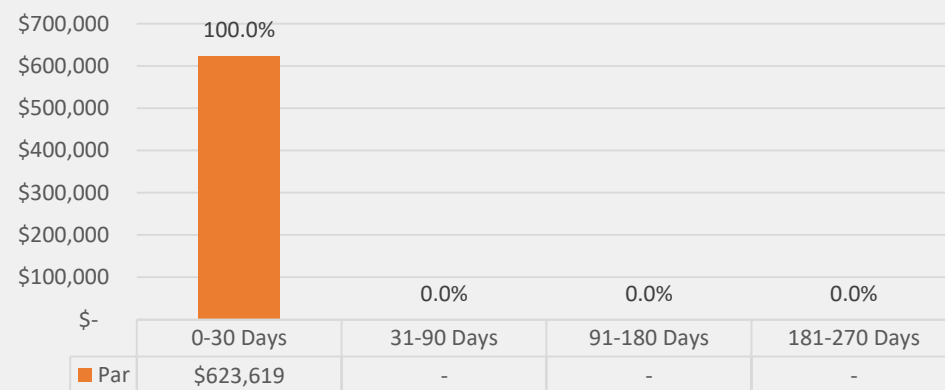
PORTFOLIO KEY INDICATORS

Income Earned - Period	\$ 269
Income Earned - YTD	\$2,278
% Market to Book Value	100%
Average YTM	0.550%
Policy Benchmark	0.042%
Ending WAM (Days)	1

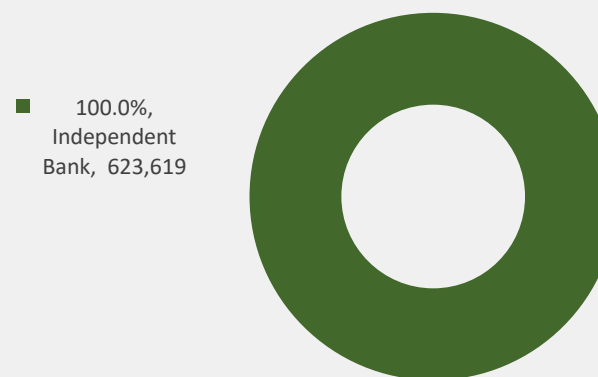
PORTFOLIO BY MARKET SECTOR

U.S. Federal Agency -Coupon	\$0	0%
U.S. Federal Agency-Callable	\$0	0%
Certificates of Deposit	\$0	0%
Managed Pools	\$0	0%
Money Market	\$0	0%
Bank Cash	\$623,619	100%
Total	\$623,619	100%

MATURITY DISTRIBUTION



MANAGED POOLS/DEPOSITORY BANK ALLOCATION



PORTFOLIO STATEMENT

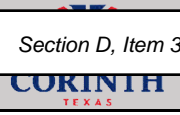
The 1/4¢ Crime Control & Prevention Sales Tax was approved in November 2004 with collections beginning in January 2005. An election on May 2019 reauthorized the dedicated sales tax for another ten years. Funds are used for two police officers and the lease payments for the police vehicles.

Note: The portfolio's Average Yield to Maturity is above the policy benchmark for this quarter. The Weighted Average Maturity (WAM) is below the benchmark of 270 Days for the quarter.

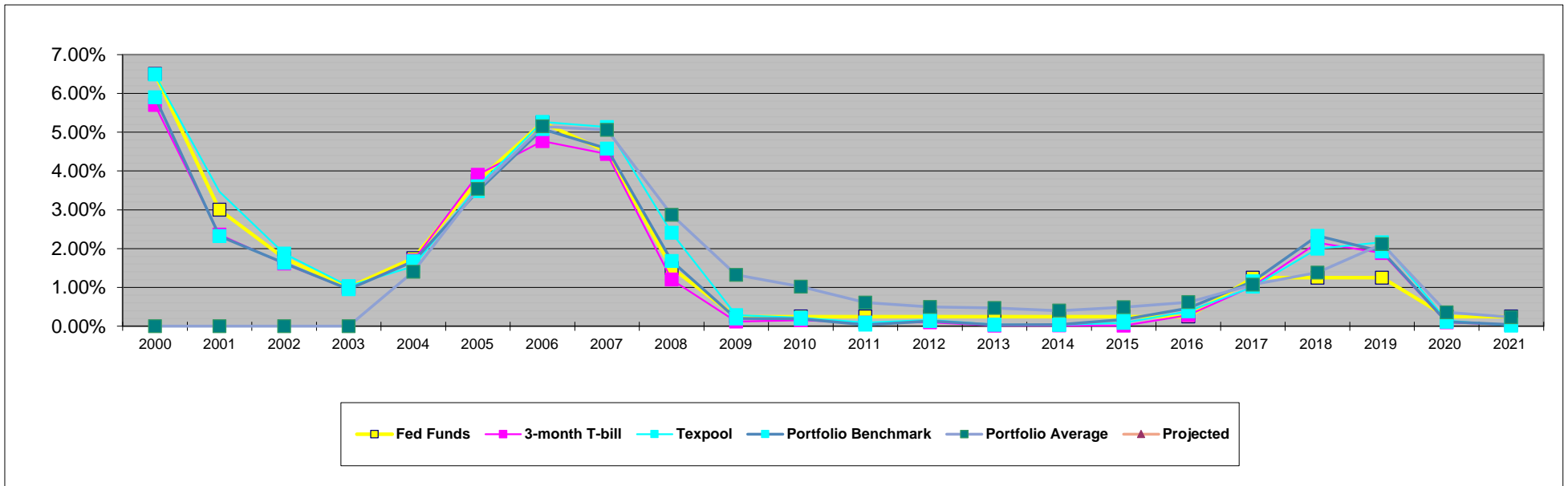
**COMBINED PORTFOLIO
ECONOMIC SUMMARY**

For Quarter Ending June 30, 2021

Section D, Item 3.



Market Sector	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 YTD
Fed Funds	6.50%	3.00%	1.75%	1.00%	1.75%	3.75%	5.25%	4.50%	1.50%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	1.25%	1.25%	1.25%	0.25%	0.25%
3-month T-bill	5.70%	2.36%	1.61%	0.96%	1.69%	3.90%	4.77%	4.44%	1.20%	0.12%	0.15%	0.09%	0.10%	0.01%	0.02%	0.01%	0.28%	1.04%	2.15%	1.88%	0.10%	0.03%
Texpool	6.49%	3.47%	1.87%	1.03%	1.54%	3.60%	5.26%	5.13%	2.41%	0.28%	0.22%	0.09%	0.16%	0.04%	0.03%	0.09%	0.38%	1.02%	2.00%	2.16%	0.15%	0.01%
Portfolio Benchmark	5.90%	2.32%	1.63%	0.95%	1.67%	3.48%	5.08%	4.58%	1.68%	0.20%	0.19%	0.04%	0.13%	0.04%	0.04%	0.17%	0.46%	1.16%	2.33%	1.93%	0.11%	0.04%
Portfolio Average	n/a	n/a	n/a	n/a	1.40%	3.54%	5.15%	5.06%	2.87%	1.32%	1.02%	0.61%	0.50%	0.47%	0.40%	0.49%	0.62%	1.07%	1.38%	2.12%	0.36%	0.23%



The Fed Fund target rate as of June 2021 is a range of 0.0% to 0.25%.

The Fed continues to remain cautious on the economic outlook and elected to keep the rates the same at their June 2021 meeting.

**COMBINED PORTFOLIO
STATEMENT OF COMPLIANCE**

For Quarter Ending June 30, 2021

Section D, Item 3.



This report is in full compliance with Chapter 2256 of the Public Funds Investment Act ("PFIA") Section 2256.023(a) and the City's investment policy.

Category	Standard	Corinth	EDC	CCD	Street Maint
Treasury Issues	No Limitation.	Complies	Complies	Complies	Complies
US Agency Issues	No Limitation	Complies	Complies	Complies	Complies
Local Govt Investment Pool	AAA-rated public funds investment pools, with a weighted average maturity of 60 days or less. A public funds investment pool with a \$1 net asset value. Not to exceed 75% of total portfolio.	Complies	Complies	Complies	Complies
Certificates of Deposit	Corinth Portfolio: A certificate of deposit issued by a depository institution that has its main office or branch office in this state . Not to exceed 50% of total portfolio; EDC, CCD, Street Maintenance, Fire District Portfolio - Not to exceed 75%.	Complies	Complies	Complies	Complies
Repurchase Agreements	<i>Corinth Portfolio</i> : Fully collateralized repurchase agreements having a defined termination date, placed through a primary government securities dealer or a financial institution doing business in the State of Texas, and fully secured by cash and obligations of the United States or its agencies and instrumentalities. CANNOT include reverse purchase agreements. Not to exceed 25% of total portfolio; <i>EDC, CCD, Street Maintenance, Fire District Portfolio</i> : Not to exceed 100% of total portfolio.	Complies	Complies	Complies	Complies
SEC-Regulated No-Load Money Market Mutual Fund	Dollar weighted average stated maturity of 60 days or less and whose investment objectives includes the maintenance of a stable net asset value of \$1 for each share. Not to exceed 50% of total portfolio	Complies	Complies	Complies	Complies
U.S. Treasury & Agency Callables	Limited Use. Maximum of 30%	Complies	Complies	Complies	Complies
Bankers Acceptance and Commercial Paper	Authorized for the City to the extent that they are contained in the portfolios of approved public funds investment pools or money market funds in which the City invests.	Complies	Complies	Complies	Complies
Prohibited Securities	An obligation whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security and pays no principal.; the principal stream of cash flow from the underlying mortgage-backed security and bears no interest; Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years.; Collateralized mortgage obligations, the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.	Complies	Complies	Complies	Complies
Average Yield to Maturity	6 month T-Bill	Complies	Complies	Complies	Complies

**COMBINED PORTFOLIO
STATEMENT OF COMPLIANCE**

For Quarter Ending June 30, 2021

Section D, Item 3.



This report is in full compliance with Chapter 2256 of the Public Funds Investment Act ("PFIA") Section 2256.023(a) and the City's investment policy.

Category	Standard	Corinth	EDC	CCD	Street Maint
Maximum Maturity	maximum allowable maturity of investments is restricted three years	Complies	Complies	Complies	Complies
WAM	<i>Corinth Portfolio</i> : Maximum Weighted average days to maturity for overall portfolio less than 365 Days; <i>EDC, CCD, Street Maintenance, Fire District</i> : Maximum Weighted average days to maturity for overall portfolio less than 270 Days	Complies	Complies	Complies	Complies
Liquidity	Maturities less than thirty days no less than 5%	Complies	Complies	Complies	Complies
Authorized Financial Dealers	To guard against default possibilities under these conditions, and to assure diversification of bidders, business with any one issuer, or investment broker, should not exceed 40% of total portfolio.	Complies	Complies	Complies	Complies
Collateralization	The market value of the investments securing the deposit of funds shall be at least equal to 102% of the amount of the deposits of funds reduced to the extent that the deposits are insured by the Federal Deposit Insurance Corporation (FDIC).	Complies	Complies	Complies	Complies
WAM - Reserve Funds	Maximum average dollar-weighted maturity, based on the stated maturity date, of less than three hundred sixty-five (365) days. No stated final investment maturity shall exceed the shorter of the final maturity of three years.	Complies	N/A	N/A	N/A
WAM- Operating Funds	Maximum weighted average days to maturity for the Operating Fund's portfolio to less than 270 days and restricting the maximum allowable maturity to three years	Complies	N/A	N/A	N/A
WAM-Special Revenue	Maximum maturity to three years, managing the weighted average days to less than 270 days, restricting the maximum allowable maturity to two years	Complies	N/A	N/A	N/A
WAM - Bond/Capital Funds	Maximum maturity to three years, managing the weighted average days to less than 365 days, restricting the maximum allowable maturity to three years	Complies	N/A	N/A	N/A



**City of Corinth portfolio
Texas Compliance Change in Val Report
Sorted by Fund
October 1, 2020 - June 30, 2021**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Fund: Pooled Cash									
10012	NTHSTR	00	10/01/2020	24,083.65	4,704,739.23	9,370,932.86	9,445,049.87	-74,117.01	4,630,622.22
SYS10012	4,630,622.22	0.550	/ /	0.00	4,704,739.23	9,370,932.86	9,445,049.87	-74,117.01	4,630,622.22
Sub Totals For: Fund: Pooled Cash				24,083.65	4,704,739.23	9,370,932.86	9,445,049.87	-74,117.01	4,630,622.22
				0.00	4,704,739.23	9,370,932.86	9,445,049.87	-74,117.01	4,630,622.22
Fund: Pooled Cash- Crime C									
10323	NTHSTR	00A	10/01/2020	2,277.49	571,184.93	142,542.69	90,108.88	52,433.81	623,618.74
SYS10322	623,618.74	0.550	/ /	0.00	571,184.93	142,542.69	90,108.88	52,433.81	623,618.74
Sub Totals For: Fund: Pooled Cash- Crime C				2,277.49	571,184.93	142,542.69	90,108.88	52,433.81	623,618.74
				0.00	571,184.93	142,542.69	90,108.88	52,433.81	623,618.74
Fund: Pooled Cash-Eco Dev									
10021	NTHSTR	00B	10/01/2020	330.40	270,630.27	616,288.79	595,166.76	21,122.03	291,752.30
SYS10021	291,752.30	0.150	/ /	0.00	270,630.27	616,288.79	595,166.76	21,122.03	291,752.30
Sub Totals For: Fund: Pooled Cash-Eco Dev				330.40	270,630.27	616,288.79	595,166.76	21,122.03	291,752.30
				0.00	270,630.27	616,288.79	595,166.76	21,122.03	291,752.30
Fund: Pooled Cash - Street									
10401	NTHSTR	00C	10/01/2020	549.61	2,689.54	200,260.25	4,959.02	195,301.23	197,990.77
SYS10042	197,990.77	0.550	/ /	0.00	2,689.54	200,260.25	4,959.02	195,301.23	197,990.77
Sub Totals For: Fund: Pooled Cash - Street				549.61	2,689.54	200,260.25	4,959.02	195,301.23	197,990.77
				0.00	2,689.54	200,260.25	4,959.02	195,301.23	197,990.77
Fund: Capital Project Ban									
10630	NTHSTR	00D	10/01/2020	30,044.00	3,541,524.69	15,003,181.51	12,212,924.78	2,790,256.73	6,331,781.42
SYS10630	6,331,781.42	0.550	/ /	0.00	3,541,524.69	15,003,181.51	12,212,924.78	2,790,256.73	6,331,781.42

City of Corinth portfolio
Texas Compliance Change in Val Report
October 1, 2020 - June 30, 2021

Section D, Item 3.

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Sub Totals For: Fund: Capital Project Ban				30,044.00	3,541,524.69	15,003,181.51	12,212,924.78	2,790,256.73	6,331,781.42
				0.00	3,541,524.69	15,003,181.51	12,212,924.78	2,790,256.73	6,331,781.42
Fund: Special Revenue Bank									
10631	NTHSTR	00E	10/01/2020	6,900.82	1,532,160.37	927,874.86	474,423.78	453,451.08	1,985,611.45
SYS10631	1,985,611.45	0.550	/ /	0.00	1,532,160.37	927,874.86	474,423.78	453,451.08	1,985,611.45
Sub Totals For: Fund: Special Revenue Bank				6,900.82	1,532,160.37	927,874.86	474,423.78	453,451.08	1,985,611.45
				0.00	1,532,160.37	927,874.86	474,423.78	453,451.08	1,985,611.45
Fund: Reserve Funds - Pool									
10666	NTHSTR	00F	10/01/2020	11,086.72	973,562.07	3,605,295.15	1,528,236.96	2,077,058.19	3,050,620.26
SYS10666	3,050,620.26	0.550	/ /	0.00	973,562.07	3,605,295.15	1,528,236.96	2,077,058.19	3,050,620.26
Sub Totals For: Fund: Reserve Funds - Pool				11,086.72	973,562.07	3,605,295.15	1,528,236.96	2,077,058.19	3,050,620.26
				0.00	973,562.07	3,605,295.15	1,528,236.96	2,077,058.19	3,050,620.26
Fund: General Fund									
10607	FFCB	100	02/28/2018	3,208.50	599,832.60	0.00	600,000.00	-599,832.60	0.00
3133EH5G4	0.00	0.000	01/04/2021	6,210.00	602,742.00	0.00	600,000.00	-602,742.00	0.00
10140	TXSTAR	100	10/01/2020	1,214.54	4,036,452.08	1,251,565.52	500,000.00	751,565.52	4,788,017.60
SYS10140	4,788,017.60	0.010	/ /	1,565.52	4,036,452.08	1,251,565.52	500,000.00	751,565.52	4,788,017.60
10327	NTHSTR	100	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10327	0.00	0.450	/ /	0.00	0.00	0.00	0.00	0.00	0.00
10633	FFCB	100	12/20/2018	3,605.06	722,335.51	0.00	725,000.00	-722,335.51	0.00
3133EFXB8	0.00	0.000	01/28/2021	5,546.25	727,849.25	0.00	725,000.00	-727,849.25	0.00
10684	FHLMC	100	11/16/2020	1,375.00	0.00	1,000,000.00	0.00	1,000,000.00	1,000,000.00
3134GW7D2	1,000,000.00	0.220	05/16/2023	1,100.00	0.00	1,000,000.00	0.00	999,790.00	999,790.00
10694	FHLB	100	03/15/2021	588.89	0.00	998,000.00	0.00	998,214.14	998,214.14
3130ALFY5	1,000,000.00	0.273	12/15/2023	0.00	0.00	998,000.00	0.00	997,120.00	997,120.00

City of Corinth portfolio
Texas Compliance Change in Val Report
October 1, 2020 - June 30, 2021

Section D, Item 3.

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10698	FHLB	100	04/29/2021	775.00	0.00	1,000,000.00	0.00	1,000,000.00	1,000,000.00
3130ALYE8	1,000,000.00	0.450	04/29/2024	0.00	0.00	1,000,000.00	0.00	999,410.00	999,410.00
Sub Totals For: Fund: General Fund				10,766.99	5,358,620.19	4,249,565.52	1,825,000.00	2,427,611.55	7,786,231.74
				14,421.77	5,367,043.33	4,249,565.52	1,825,000.00	2,417,294.27	7,784,337.60
Fund: Utility Fund									
10211	TXSTAR	110	10/01/2020	605.29	2,881,133.42	500,872.78	1,200,000.00	-699,127.22	2,182,006.20
SYS10211	2,182,006.20	0.010	/ /	872.78	2,881,133.42	500,872.78	1,200,000.00	-699,127.22	2,182,006.20
10358	NTHSTR	110	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10358	0.00	0.450	/ /	0.00	0.00	0.00	0.00	0.00	0.00
10018	TXPOOL	110	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10018	0.00	5.271	/ /	0.00	0.00	0.00	0.00	0.00	0.00
10023	FEDER	110	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10023	0.00	5.190	/ /	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: Utility Fund				605.29	2,881,133.42	500,872.78	1,200,000.00	-699,127.22	2,182,006.20
				872.78	2,881,133.42	500,872.78	1,200,000.00	-699,127.22	2,182,006.20
Fund: Drainage Fund									
10302	TXSTAR	120	10/01/2020	85.29	334,621.23	115.64	50,000.00	-49,884.36	284,736.87
SYS10302	284,736.87	0.010	/ /	115.64	334,621.23	115.64	50,000.00	-49,884.36	284,736.87
10332	NTHSTR	120	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10332	0.00	0.450	/ /	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: Drainage Fund				85.29	334,621.23	115.64	50,000.00	-49,884.36	284,736.87
				115.64	334,621.23	115.64	50,000.00	-49,884.36	284,736.87
Fund: Economic Development									
10007	TXPOOL	130	10/01/2020	153.41	590,160.08	166.48	590,000.00	-589,833.52	326.56
SYS10007	326.56	0.013	/ /	166.48	590,160.08	166.48	590,000.00	-589,833.52	326.56

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10379	NTHSTR	130	10/01/2020	826.39	300,000.00	150,875.44	250,000.00	-99,124.56	200,875.44
SYS10379	200,875.44	0.550	/ /	875.44	300,000.00	150,875.44	250,000.00	-99,124.56	200,875.44
10671	FHLMC	130	04/17/2020	177.78	500,000.00	0.00	500,000.00	-500,000.00	0.00
3134GVKS6	0.00	0.000	04/20/2022	2,033.33	500,140.00	0.00	500,000.00	-500,140.00	0.00
Sub Totals For: Fund: Economic Development				1,157.58	1,390,160.08	151,041.92	1,340,000.00	-1,188,958.08	201,202.00
				3,075.25	1,390,300.08	151,041.92	1,340,000.00	-1,189,098.08	201,202.00
Fund: Street Maintenance S									
10155	TXSTAR	132	10/01/2020	274.52	1,045,008.15	368.01	0.00	368.01	1,045,376.16
SYS10155	1,045,376.16	0.010	/ /	368.01	1,045,008.15	368.01	0.00	368.01	1,045,376.16
10331	NTHSTR	132	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10331	0.00	0.450	/ /	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: Street Maintenance S				274.52	1,045,008.15	368.01	0.00	368.01	1,045,376.16
				368.01	1,045,008.15	368.01	0.00	368.01	1,045,376.16
Fund: General Fund Capital									
10464	NTHSTR	193	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10464	0.00	0.450	/ /	0.00	0.00	0.00	0.00	0.00	0.00
10670	TXSTAR	193	10/01/2020	263.87	1,004,413.79	353.73	0.00	353.73	1,004,767.52
SYS10670	1,004,767.52	0.010	/ /	353.73	1,004,413.79	353.73	0.00	353.73	1,004,767.52
Sub Totals For: Fund: General Fund Capital				263.87	1,004,413.79	353.73	0.00	353.73	1,004,767.52
				353.73	1,004,413.79	353.73	0.00	353.73	1,004,767.52
Fund: Water/Wastewater Cap									
10465	NTHSTR	194	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10465	0.00	0.450	/ /	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: Water/Wastewater Cap				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
Fund: General Debt Service									

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Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10328	NTHSTR	200	10/01/2020	0.12	135.20	0.00	135.20	-135.20	0.00
SYS10328	0.00	0.550	/ /	0.00	135.20	0.00	135.20	-135.20	0.00
10017	TXSTAR	200	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10017	0.00	5.288	/ /	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: General Debt Service				0.12	135.20	0.00	135.20	-135.20	0.00
				0.00	135.20	0.00	135.20	-135.20	0.00
Fund: GF Vehicle & Equip									
10462	NTHSTR	300	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10462	0.00	0.250	/ /	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: GF Vehicle & Equip				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
Fund: Fire Vehicle Replace									
10510	NTHSTR	301	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10510	0.00	0.450	/ /	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: Fire Vehicle Replace				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
Fund: Utility Vehicle & Eq									
10463	NTHSTR	310	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10463	0.00	0.450	/ /	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: Utility Vehicle & Eq				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
Fund: Utility Meter Replac									
10511	NTHSTR	311	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10511	0.00	0.450	/ /	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: Utility Meter Replac				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00

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Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Fund: Water Impact Fees									
10052	TXSTAR	610	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10013	0.00	0.209	/ /	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: Water Impact Fees				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
Fund: Wastewater Impact Fe									
10315	TXSTAR	611	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10315	0.00	0.209	/ /	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: Wastewater Impact Fe				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
Fund: Roadway Impact Fees									
10301	TXSTAR	630	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10301	0.00	0.209	/ /	0.00	0.00	0.00	0.00	0.00	0.00
10675	FHLMC	630	05/11/2020	154.17	500,012.50	0.00	500,000.00	-500,012.50	0.00
3134GVSQ2	0.00	0.000	05/06/2022	729.17	499,922.50	0.00	500,000.00	-499,922.50	0.00
Sub Totals For: Fund: Roadway Impact Fees				154.17	500,012.50	0.00	500,000.00	-500,012.50	0.00
				729.17	499,922.50	0.00	500,000.00	-499,922.50	0.00
Fund: Street Escrow									
10329	NTHSTR	699	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10329	0.00	0.450	/ /	0.00	0.00	0.00	0.00	0.00	0.00
10019	TXPOOL	699	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10019	0.00	4.928	/ /	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: Street Escrow				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
Fund: Street 2007 CO									

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Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10064	TXPOOL	703	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10009	0.00	0.131	//	0.00	0.00	0.00	0.00	0.00	0.00
10138	TXSTAR	703	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10138	0.00	0.132	//	0.00	0.00	0.00	0.00	0.00	0.00
10330	NTHSTR	703	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10330	0.00	0.250	//	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: Street 2007 CO				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
Fund: Tech 2007 CO									
10380	NTHSTR	704	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10380	0.00	0.613	//	0.00	0.00	0.00	0.00	0.00	0.00
10065	TXPOOL	704	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS100099	0.00	2.246	//	0.00	0.00	0.00	0.00	0.00	0.00
10139	TXSTAR	704	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10139	0.00	0.145	//	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: Tech 2007 CO				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
Fund: Fire 2010 CO									
10370	NTHSTR	705	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10370	0.00	0.510	//	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: Fire 2010 CO				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
Fund: 2016 CO General Capi									
10549	TXSTAR	706	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10549	0.00	1.351	//	0.00	0.00	0.00	0.00	0.00	0.00

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Sub Totals For: Fund: 2016 CO General Capi				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
Fund: 2019 CO - Steets									
10701	FFCB	708	06/30/2021	8.06	0.00	1,000,000.00	0.00	1,000,467.22	1,000,467.22
3133EMFB3	1,000,000.00	0.289	11/02/2023	0.00	0.00	1,000,000.00	0.00	995,857.22	995,857.22
10680	FAMCA	708	08/19/2020	958.33	1,000,000.00	0.00	1,000,000.00	-1,000,000.00	0.00
31422BP46	0.00	0.000	08/19/2022	1,250.00	998,230.00	0.00	1,000,000.00	-998,230.00	0.00
10695	FFCB	708	03/16/2021	182.29	0.00	500,000.00	0.00	500,000.00	500,000.00
3133EMTN2	500,000.00	0.125	09/16/2022	0.00	0.00	500,000.00	0.00	499,640.00	499,640.00
10674	FHLMC	708	05/14/2020	929.17	500,000.00	0.00	500,000.00	-500,000.00	0.00
3134GVSU3	0.00	0.000	11/14/2022	1,500.00	499,745.00	0.00	500,000.00	-499,745.00	0.00
10682	FHLMC	708	08/24/2020	1,191.67	1,000,000.00	0.00	1,000,000.00	-1,000,000.00	0.00
3134GWRS7	0.00	0.000	02/24/2023	1,500.00	999,350.00	0.00	1,000,000.00	-999,350.00	0.00
10681	FNMA	708	08/17/2020	2,325.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
3136G4K51	1,000,000.00	0.310	08/17/2023	1,550.00	999,420.00	0.00	0.00	1,310.00	1,000,730.00
10689	FHLMC	708	02/05/2021	1,013.89	0.00	1,001,670.00	0.00	1,001,423.97	1,001,423.97
3137EAEZ8	1,000,000.00	0.189	11/06/2023	631.94	0.00	1,001,670.00	0.00	999,190.00	999,190.00
10690	FHLB	708	02/05/2021	1,013.89	0.00	1,001,586.07	0.00	1,001,359.71	1,001,359.71
3130AKK21	1,000,000.00	0.194	12/08/2023	854.17	0.00	1,001,586.07	0.00	997,080.00	997,080.00
10644	TXSTAR	708	10/01/2020	1,930.04	12,345,882.63	3,075.67	5,000,000.00	-4,996,924.33	7,348,958.30
SYS10644	7,348,958.30	0.010	/ /	3,075.67	12,345,882.63	3,075.67	5,000,000.00	-4,996,924.33	7,348,958.30
Sub Totals For: Fund: 2019 CO - Steets				9,552.34	15,845,882.63	3,506,331.74	7,500,000.00	-3,993,673.43	11,852,209.20
				10,361.78	15,842,627.63	3,506,331.74	7,500,000.00	-4,001,172.11	11,841,455.52
Fund: 2017 CO General Capi									
10586	TXSTAR	709	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10586	0.00	0.133	/ /	0.00	0.00	0.00	0.00	0.00	0.00

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Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Sub Totals For: Fund: 2017 CO General Capi				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
Fund: 2020 CO General Capi									
10691	FHLB	710	02/05/2021	1,013.89	0.00	1,001,600.00	0.00	1,001,371.65	1,001,371.65
3130AKK21	1,000,000.00	0.193	12/08/2023	854.17	0.00	1,001,600.00	0.00	997,080.00	997,080.00
10683	TXSTAR	710	11/30/2020	925.55	0.00	10,001,272.36	0.00	5,001,272.36	5,001,272.36
SYS10683	5,001,272.36	0.010	/ /	1,272.36	0.00	10,001,272.36	0.00	5,001,272.36	5,001,272.36
10686	FFCB	710	01/12/2021	633.87	0.00	999,700.00	0.00	999,770.42	999,770.42
3133EMML3	1,000,000.00	0.150	01/12/2023	0.00	0.00	999,700.00	0.00	998,650.00	998,650.00
10692	FFCB	710	02/16/2021	750.00	0.00	999,500.00	0.00	999,562.50	999,562.50
3133EMQM7	1,000,000.00	0.216	02/16/2024	0.00	0.00	999,500.00	0.00	994,770.00	994,770.00
Sub Totals For: Fund: 2020 CO General Capi				3,323.31	0.00	13,002,072.36	0.00	8,001,976.93	8,001,976.93
				2,126.53	0.00	13,002,072.36	0.00	7,991,772.36	7,991,772.36
Fund: 2021 CO General Capi									
10702	FFCB	711	06/30/2021	1.66	0.00	500,000.00	0.00	500,128.34	500,128.34
3133EMMU3	500,000.00	0.119	04/13/2022	0.00	0.00	500,000.00	0.00	500,143.34	500,143.34
10693	TXSTAR	711	02/01/2021	105.12	0.00	4,000,139.95	0.00	2,000,139.95	2,000,139.95
SYS10693	2,000,139.95	0.010	/ /	139.95	0.00	4,000,139.95	0.00	2,000,139.95	2,000,139.95
10697	FNMA	711	03/10/2021	770.83	0.00	1,000,953.70	0.00	1,001,244.35	1,001,244.35
3135G05G4	1,000,000.00	0.209	07/10/2023	0.00	0.00	1,000,953.70	0.00	1,001,466.67	1,001,466.67
10699	FFCB	711	04/07/2021	700.00	0.00	998,900.00	0.00	999,145.42	999,145.42
3133EMTW2	1,000,000.00	0.337	03/18/2024	0.00	0.00	998,900.00	0.00	995,638.33	995,638.33
Sub Totals For: Fund: 2021 CO General Capi				1,577.61	0.00	6,499,993.65	0.00	4,500,658.06	4,500,658.06
				139.95	0.00	6,499,993.65	0.00	4,497,388.29	4,497,388.29
Fund: Water 2007 CO									

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10066	TXPOOL	800	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10009	0.00	0.050	//	0.00	0.00	0.00	0.00	0.00	0.00
10135	TXSTAR	800	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10135	0.00	0.103	//	0.00	0.00	0.00	0.00	0.00	0.00
10333	NTHSTR	800	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10333	0.00	0.250	//	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: Water 2007 CO				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
Fund: Wastewater 2007 CO									
10067	TXPOOL	801	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10009	0.00	0.035	//	0.00	0.00	0.00	0.00	0.00	0.00
10136	TXSTAR	801	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10136	0.00	0.031	//	0.00	0.00	0.00	0.00	0.00	0.00
10334	NTHSTR	801	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10334	0.00	0.250	//	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: Wastewater 2007 CO				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
Fund: Drainage 2007 CO									
10137	TXSTAR	802	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10137	0.00	0.090	//	0.00	0.00	0.00	0.00	0.00	0.00
10458	NTHSTR	802	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10458	0.00	0.250	//	0.00	0.00	0.00	0.00	0.00	0.00
10068	TXPOOL	802	10/01/2020	0.00	0.00	0.00	0.00	0.00	0.00
SYS10009	0.00	2.972	//	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: Drainage 2007 CO				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00

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Fund: 2016 CO WATER									
10678	FHLMC	803	05/15/2020	466.67	250,000.00	0.00	250,000.00	-250,000.00	0.00
3134GVVV7	0.00	0.000	05/17/2022	754.16	249,985.00	0.00	250,000.00	-249,985.00	0.00
10696	FFCB	803	03/16/2021	182.29	0.00	500,000.00	0.00	500,000.00	500,000.00
3133EMTN2	500,000.00	0.125	09/16/2022	0.00	0.00	500,000.00	0.00	499,640.00	499,640.00
10704	FFCB	803	06/30/2021	3.95	0.00	999,738.86	0.00	1,000,398.19	1,000,398.19
3133EMMV1	1,000,000.00	0.159	01/13/2023	0.00	0.00	999,738.86	0.00	999,858.86	999,858.86
10602	FFCB	803	01/16/2018	2,139.00	399,888.40	0.00	400,000.00	-399,888.40	0.00
3133EH5G4	0.00	0.000	01/04/2021	4,140.00	401,828.00	0.00	400,000.00	-401,828.00	0.00
Sub Totals For: Fund: 2016 CO WATER				2,791.91	649,888.40	1,499,738.86	650,000.00	850,509.79	1,500,398.19
				4,894.16	651,813.00	1,499,738.86	650,000.00	847,685.86	1,499,498.86
Fund: 2019 CO - Water									
10703	FFCB	806	06/30/2021	1.66	0.00	500,000.00	0.00	500,128.34	500,128.34
3133EMMU3	500,000.00	0.119	04/13/2022	0.00	0.00	500,000.00	0.00	500,143.34	500,143.34
10677	FHLMC	806	05/15/2020	933.33	500,000.00	0.00	500,000.00	-500,000.00	0.00
3134GVVV7	0.00	0.000	05/17/2022	1,508.34	499,970.00	0.00	500,000.00	-499,970.00	0.00
10679	FREDIE	806	07/20/2020	2,400.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
3134GV6H6	1,000,000.00	0.320	10/20/2022	1,600.00	1,000,520.00	0.00	0.00	810.00	1,001,330.00
10676	FHLMC	806	05/18/2020	1,103.47	500,000.00	0.00	500,000.00	-500,000.00	0.00
3134GVVY1	0.00	0.000	11/18/2022	1,750.00	500,050.00	0.00	500,000.00	-500,050.00	0.00
10700	FHLB	806	05/28/2021	352.92	0.00	1,000,000.00	0.00	1,000,000.00	1,000,000.00
3130AMPD8	1,000,000.00	0.385	05/28/2024	0.00	0.00	1,000,000.00	0.00	998,140.00	998,140.00
10645	TXSTAR	806	10/01/2020	660.85	3,106,333.61	954.06	2,000,000.00	-1,999,045.94	1,107,287.67
SYS10645	1,107,287.67	0.010	/ /	954.06	3,106,333.61	954.06	2,000,000.00	-1,999,045.94	1,107,287.67
Sub Totals For: Fund: 2019 CO - Water				5,452.23	5,106,333.61	1,500,954.06	3,000,000.00	-1,498,917.60	3,607,416.01
				5,812.40	5,106,873.61	1,500,954.06	3,000,000.00	-1,499,972.60	3,606,901.01

Portfolio CITY

City of Corinth portfolio
Texas Compliance Change in Val Report
October 1, 2020 - June 30, 2021

Section D, Item 3.

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Report Grand Totals:				111,277.92	45,712,700.30	60,777,784.38	40,416,005.25	13,366,275.74	59,078,976.04
				43,271.17	45,720,383.04	60,777,784.38	40,416,005.25	13,331,056.51	59,051,439.55