

****PUBLIC NOTICE****



**CORINTH ECONOMIC DEVELOPMENT CORPORATION
(CEDC)**

Monday, March 03, 2025 at 6:00 PM

City Hall | 3300 Corinth Parkway

A. CALL TO ORDER

B. CITIZENS COMMENTS

Please limit your comments to three minutes. Comments about any of the published agenda items are appreciated by the Board and may be taken into consideration at this time or during that agenda item.

C. CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should a Board Member desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on the minutes from the joint special meeting held on December 5, 2024.
2. Consider and act on the minutes from the meeting held on January 6, 2025.
3. Consider and act on the financial reports for the months ending October 2024, November 2024, December 2024, and January 2025.

D. BUSINESS AGENDA

4. Receive a report and hold a discussion regarding the Economic Development monthly update.
5. Hold a discussion and provide staff direction on priorities for the FY26 Economic Development Fund budget.

E. REPORTS AND UPDATES

The purpose of this section is to allow each Board Member the opportunity to provide general updates and/or comments to fellow Board Members, the public, and/or staff on any issues or future events.

F. CLOSED SESSION**

In accordance with Chapter 551, Texas Government Code, Section 551.001, et seq., (the "Texas Open Meetings Act"), the Board will recess into Closed Session (closed meeting) to discuss the following items. Any necessary final action or vote will be taken in public by the Board in accordance with this agenda.

Section 551.072 - Real Estate. To deliberate the purchase, exchange, lease or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

- a. 5700 block of I-35E.
- b. 1200 block of North Corinth Street.

Section 551.087 - Economic Development. To deliberate or discuss regarding commercial or financial information that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

- a. City of Corinth – Performance Agreement.
- b. Kairos Communities Partners, LLC – Chapter 380 Agreement.

G. RECONVENE IN OPEN SESSION TO TAKE ACTION, IF NECESSARY, ON CLOSED SESSION ITEMS

H. ADJOURN

**The Board reserves the right to recess into closed session at any time during the course of this meeting to discuss any of the matters posted on this agenda, as authorized by the Texas Open Meetings Act, Texas Government Code, Section 551.071, "Consultation with Attorney" for the purpose of receiving legal advice.

Posted on this 28th day of February 2025, at 11:30 A.M., on the bulletin board at Corinth City Hall.



Emma Crotty
Economic Development Coordinator
City of Corinth, Texas



CITY OF CORINTH Staff Report

Meeting Date:	3/3/2025	Title: Minutes December 2024
Strategic Goals:	<input type="checkbox"/> Resident Engagement <input checked="" type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development <input type="checkbox"/> Health & Safety <input type="checkbox"/> Regional Cooperation <input type="checkbox"/> Attracting Quality Development	

Items/Captions

Consider and act on the minutes from the joint special meeting held on December 5, 2024.

Item Summary/Background/Prior Action

Attached are the minutes, in draft form, and are not considered official until formally approved by the CEDC.

Staff Recommendation/Motion

Staff recommends approval of the minutes.



**JOINT SPECIAL SESSION WITH CITY COUNCIL AND
CORINTH ECONOMIC DEVELOPMENT CORPORATION
- MINUTES**

Thursday, December 05, 2024 at 5:45 PM

City Hall | 3300 Corinth Parkway

**STATE OF TEXAS
COUNTY OF DENTON
CITY OF CORINTH**

On this, the 5th day of December 2024, the City Council of the City of Corinth, Texas, met at Corinth City Hall at 5:45 P.M., located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place, and purpose as required by Title 5, Subtitle A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members to wit:

Council Members:

Bill Heidemann, Mayor
Sam Burke, Mayor Pro Tem
Scott Garber, Council Member
Lindsey Rayl, Council Member
Tina Henderson, Council Member
Kelly Pickens, Council Member

Corinth Economic Development Corporation:

Andrea Brainard, Place 1
Melanie Moore, Place 2
Randy Clark, Place 3
Janie Mann, Place 4
Nick Kokoron, Place 5
Michael Lane, Place 6
Ashley Ingle, Place 7 - Absent

Staff Members Present:

Scott Campbell, City Manager
Lana Wylie, City Secretary
Emma Crotty, Economic Development Coordinator & Management Assistant
Patricia Adams, City Attorney
Wendell Mitchell, Police Chief
Melissa Dailey, Director of Development Services
Brenton Copeland, Chief Technology Officer
Derek Dunham, Technology Services Specialist
Lance Stacy, City Marshal

CALL TO ORDER, INVOCATION, PLEDGE OF ALLEGIANCE & TEXAS PLEDGE

Mayor Heidemann called the Workshop Session to order at 5:45 P.M.

Chair Kokoron called the Corinth Economic Development Corporation meeting to order at 5:45 P.M.

Mayor Heidemann convened into Executive Session at 5:46 P.M.

Chair Kokoron convened into Executive Session at 5:46 P.M.

CITIZENS COMMENTS

Please limit your comments to three minutes. Comments about any of the Council agenda items are appreciated by the Council and may be taken into consideration at this time or during that agenda item. Council is prohibited from acting on or discussing items brought before them at this time.

No citizen comments were made.

EXECUTIVE SESSION**

In accordance with Chapter 551, Texas Government Code, Section 551.001, et seq., (the "Texas Open Meetings Act"), the City Council will recess into Executive Session (closed meeting) to discuss the following items. Any necessary final action or vote will be taken in public by the City Council in accordance with this agenda.

Section 551.087 - Economic Development. To deliberate or discuss regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business project.

a. Corinth Pkwy & I-35E, 1200 block of N Corinth St.

RECONVENE IN OPEN SESSION TO TAKE ACTION, IF NECESSARY, ON EXECUTIVE SESSION ITEMS

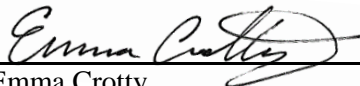
Mayor Heidemann recessed the Executive Session Meeting at 6:30 P.M.
Chair Kokoron recessed the Executive Session Meeting at 6:30 P.M.

No action was taken.

ADJOURN

Mayor Heidemann adjourned the meeting at 6:30 P.M.
Chair Kokoron adjourned the meeting at 6:30 P.M.

Approved by the CEDC on the _____ day of _____ 2025.



Emma Crotty
Economic Development Coordinator
City of Corinth, Texas



CITY OF CORINTH Staff Report

Meeting Date:	3/3/2025	Title: Minutes January 2025
Strategic Goals:	<input type="checkbox"/> Resident Engagement <input checked="" type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development <input type="checkbox"/> Health & Safety <input type="checkbox"/> Regional Cooperation <input type="checkbox"/> Attracting Quality Development	

Items/Captions

Consider and act on the minutes from the meeting held on January 6, 2025.

Item Summary/Background/Prior Action

Attached are the minutes, in draft form, and are not considered official until formally approved by the CEDC.

Staff Recommendation/Motion

Staff recommends approval of the minutes.



**CORINTH ECONOMIC DEVELOPMENT CORPORATION
(CEDC)**

Monday, January 06, 2025 at 6:00 PM

City Hall | 3300 Corinth Parkway

**A. STATE OF TEXAS
COUNTY OF DENTON
CITY OF CORINTH**

On this 6th day of January 2025, the Corinth Economic Development Corporation (CEDC) of the City of Corinth, Texas, met at 6:00 P.M. at Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place, and purpose as required by Title 5, Subtitle A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members, to wit:

PRESENT

Chair Nick Kokoron
Vice Chair Melanie Moore
Director Andrea Brainard
Director Randy Clark
Director Michael Lane
Director Janie Mann

ABSENT

Secretary Ashley Ingle

OTHERS PRESENT

Melissa Dailey, Director of Community & Economic Development
Emma Crotty, Economic Development Coordinator & Management Assistant

CALL TO ORDER

Chair Kokoron called the meeting to order at 6:00 P.M.

B. CITIZENS COMMENTS

Please limit your comments to three minutes. Comments about any of the published agenda items are appreciated by the Board and may be taken into consideration at this time or during that agenda item.

No citizen comments were made.

C. CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should a Board Member desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on the minutes from the meeting held on November 4, 2024.

Motion made by Vice Chair Moore to approve the minutes as presented. Seconded by Director Brainard.

Voting Yea: Chair Kokoron, Vice Chair Moore, Director Brainard, Director Clark, Director Lane, Director Mann

D. BUSINESS AGENDA

2. Receive a report and hold a discussion regarding the Economic Development Monthly Update.

City Staff Crotty presented the monthly update to the Board and answered questions.

3. Hold a discussion and consider a new grant program between the Corinth Economic Development Corporation and Keep Corinth Beautiful Board.

Staff presented the item and answered questions from the Board on the proposed collaborative grant program. Discussion was held on how to best implement the program and other factors to consider before proceeding further. No action was taken.

4. Receive an update on the revised aerial map.

Staff shared a draft of the revised aerial map with the Board and received feedback. Following additional edits, the map will be shared online through the CEDC website. Item was for discussion only; no action was taken.

E. REPORTS AND UPDATES

The purpose of this section is to allow each Board Member the opportunity to provide general updates and/or comments to fellow Board Members, the public, and/or staff on any issues or future events.

Director Clark shared that the Lakes Cities Chamber of Commerce will be holding their Restaurant Week event on January 10th through January 19th.

Chair Kokoron recessed the meeting into Closed Session at 7:00 P.M.

F. CLOSED SESSION**

In accordance with Chapter 551, Texas Government Code, Section 551.001, et seq., (the “Texas Open Meetings Act”), the Board will recess into Closed Session (closed meeting) to discuss the following items. Any necessary final action or vote will be taken in public by the Board in accordance with this agenda.

Section 551.072 - Real Estate. To deliberate the purchase, exchange, lease or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

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- b. 1200 block of North Corinth Street.

Section 551.087 - Economic Development. To deliberate or discuss regarding commercial or financial information that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

- a. Incentive Application – Project Lighting.
- b. Millennium.
- c. Kairos Real Estate – Chapter 380 Agreement.

G. RECONVENE IN OPEN SESSION TO TAKE ACTION, IF NECESSARY, ON CLOSED SESSION ITEMS

Chair Kokoron reconvened the meeting into Regular Session at 7:47 P.M.

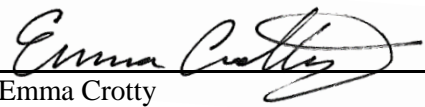
5. Consider and act on the incentive application for Project Lighting.

Vice Chair Moore motioned to deny the incentive application for Project Lighting. Seconded by Director Brainard.

Voting Yea: Chair Kokoron, Vice Chair Moore, Director Brainard, Director Clark, Director Lane, Director Mann

H. ADJOURN

Chair Kokoron adjourned the meeting at 7:48 P.M.



Emma Crotty
Economic Development Coordinator
City of Corinth, Texas

DRAFT



CITY OF CORINTH Staff Report

Meeting Date:	3/3/2025	Title:	Financials Oct. 2024, Nov. 2024, Dec. 2024, & Jan. 2025
Strategic Goals:	<input type="checkbox"/> Resident Engagement <input checked="" type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development <input type="checkbox"/> Health & Safety <input type="checkbox"/> Regional Cooperation <input type="checkbox"/> Attracting Quality Development		

Item/Caption

Consider and act on the financial reports for the months ending October 2024, November 2024, December 2024, and January 2025.

Item Summary/Background/Prior Action

Attached are the financial reports for the months ending October 2024, November 2024, December 2024, and January 2025.

Staff Recommendation/Motion

Staff recommends that the Corinth Economic Development Corporation Board of Directors approve the financial reports for the months ending October 2024, November 2024, December 2024, and January 2025.



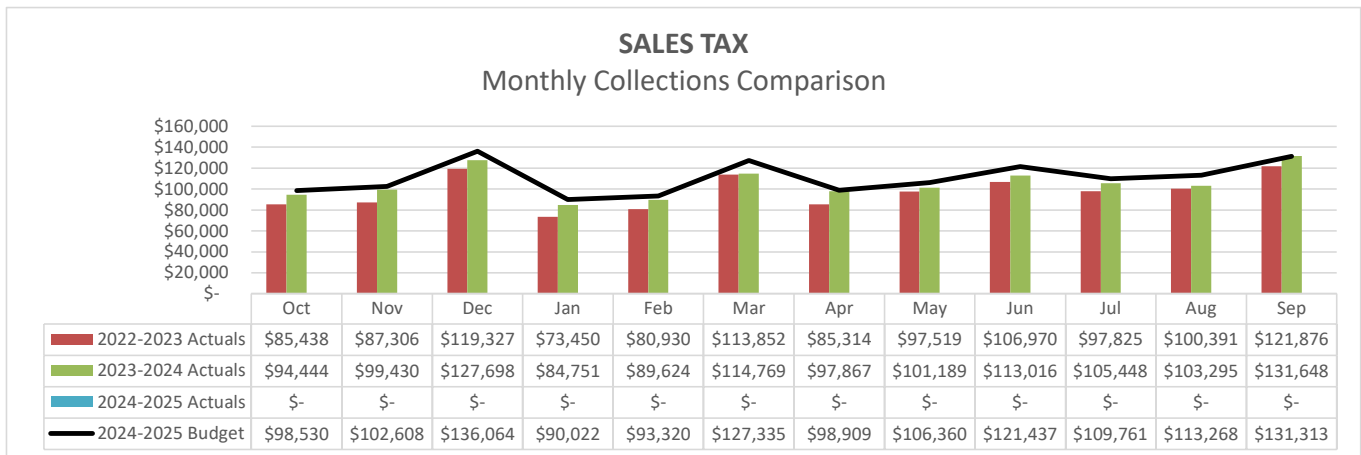
City of Corinth
Corinth Economic Development Corporation

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period End October 2024

	Current Fiscal Year, 2024-2025					Prior Year
	Budget FY 2024-2025	Oct-2024 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Oct-2023 Y-T-D Actual
RESOURCES						
Sales Tax (.50¢)	\$ 1,328,927	\$ -	\$ -	\$ (1,328,927)	0.0%	\$ -
Interest Income	9,700	737	737	(8,963)	7.6%	1,082
Investment Income	115,629	9,328	9,328	(106,301)	8.1%	14,824
Miscellaneous Income	-	-	-	-	0.0%	-
Gain/Loss on Fixed Asset	-	-	-	-	0.0%	-
Transfers In	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 1,454,256	\$ 10,065	\$ 10,065	\$ (1,444,191)	0.7%	\$ 15,906
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 1,454,256	\$ 10,065	\$ 10,065			\$ 15,906
EXPENDITURES						
Personnel	223,805	\$ 6,069	\$ 6,069	\$ (217,736)	2.7%	5,509
Professional Fees	262,454	390	390	(262,064)	0.1%	314
Maintenance & Operations	174,725	-	-	(174,725)	0.0%	-
Supplies	1,000	30	30	(970)	3.0%	36
Utilities & Communication	8,200	-	-	(8,200)	0.0%	212
Vehicles/Equipment & Fuel	-	-	-	-	0.0%	-
Capital Outlay	-	-	-	-	0.0%	-
Debt Service	-	-	-	-	0.0%	-
Transfers	512,092	512,092	512,092	-	100.0%	504,608
TOTAL EXPENDITURES	\$ 1,182,276	\$ 518,582	\$ 518,582	\$ (663,694)	43.9%	\$ 510,679
EXCESS/(DEFICIT)	\$ 271,980	\$ (508,516)	\$ (508,516)			\$ (494,773)

Beginning Fund Balance As October 2024 **\$ 3,118,736**

Ending Fund Balance As October 2024 **\$ 2,610,219**



SALES TAX VARIANCE	Actual to Budget (%)	#N/A	Current Yr to Prior Yr (%)	#N/A
	Actual to Budget (\$)	\$0	Current Yr to Prior Yr (\$)	\$0

KEY TRENDS	
<p>Resources</p> <p>Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. October revenues are remitted to the City in December. Sales Tax received in October represents August collections.</p>	<p>Expenditures</p> <p>Transfer Out includes \$2,074 to the Technology Replacement Fund for the future purchases of computers, \$78,333 for cost allocation to the General Fund, and \$431,685 to the General Debt Service Fund for their bond debt payment.</p>

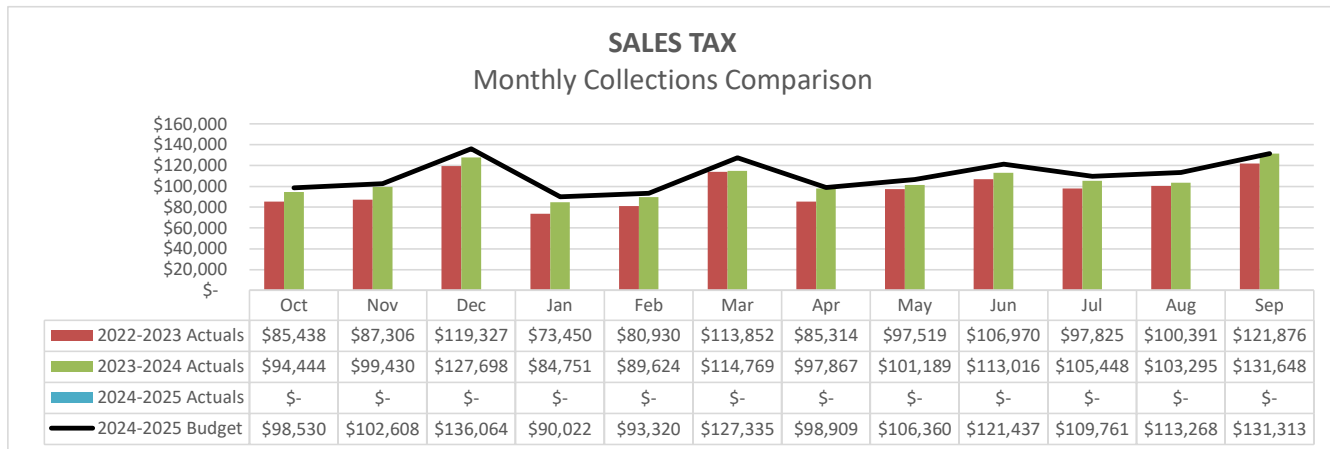


City of Corinth
Corinth Economic Development Corporation

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period End November 2024

	Current Fiscal Year, 2024-2025					Prior Year
	Budget FY 2024-2025	Nov-2024 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Nov-2023 Y-T-D Actual
RESOURCES						
Sales Tax (.50¢)	\$ 1,328,927	\$ -	\$ -	\$ (1,328,927)	0.0%	\$ -
Interest Income	9,700	473	1,210	(8,490)	12.5%	1,897
Investment Income	115,629	8,578	17,906	(97,723)	15.5%	29,411
Miscellaneous Income	-	-	-	-	0.0%	-
Gain/Loss on Fixed Asset	-	-	-	-	0.0%	-
Transfers In	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 1,454,256	\$ 9,051	\$ 19,116	\$ (1,435,140)	1.3%	\$ 31,309
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 1,454,256	\$ 9,051	\$ 19,116			\$ 31,309
EXPENDITURES						
Personnel	223,805	\$ 6,957	\$ 13,027	\$ (210,778)	5.8%	12,222
Professional Fees	262,454	444	835	(261,619)	0.3%	1,827
Maintenance & Operations	174,725	-	-	(174,725)	0.0%	-
Supplies	1,000	28	58	(942)	5.8%	36
Utilities & Communication	8,200	-	-	(8,200)	0.0%	212
Vehicles/Equipment & Fuel	-	-	-	-	0.0%	-
Capital Outlay	-	-	-	-	0.0%	-
Debt Service	-	-	-	-	0.0%	-
Transfers	512,092	-	512,092	-	100.0%	504,608
TOTAL EXPENDITURES	\$ 1,182,276	\$ 7,430	\$ 526,011	\$ (656,265)	44.5%	\$ 518,905
EXCESS/(DEFICIT)	\$ 271,980	\$ 1,621	\$ (506,895)			\$ (487,597)

Beginning Fund Balance As October 2024 **\$ 3,118,736**
 Ending Fund Balance As November 2024 **\$ 2,611,841**



SALES TAX VARIANCE Actual to Budget (%) **#N/A** Current Yr to Prior Yr (%) **#N/A**
 Actual to Budget (\$) **\$0** Current Yr to Prior Yr (\$) **\$0**

KEY TRENDS	
<p>Resources Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. November revenues are remitted to the City in January. Sales Tax received in November represents September collections.</p>	<p>Expenditures Transfer Out includes \$2,074 to the Technology Replacement Fund for the future purchases of computers, \$78,333 for cost allocation to the General Fund, and \$431,685 to the General Debt Service Fund for their bond debt payment.</p>



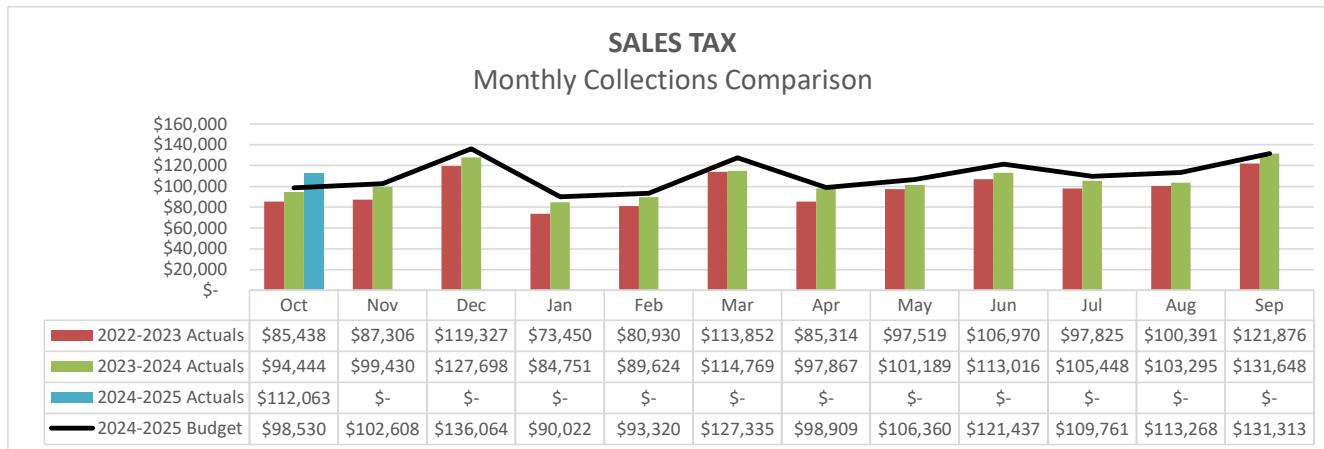
City of Corinth
Corinth Economic Development Corporation

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period End December 2024

	Current Fiscal Year, 2024-2025					Prior Year
	Budget FY 2024-2025	Dec-2024 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Dec-2023 Y-T-D Actual
RESOURCES						
Sales Tax (.50¢)	\$ 1,328,927	\$ 112,063	\$ 112,063	\$ (1,216,864)	8.4%	\$ 94,444
Interest Income	9,700	307	1,517	(8,183)	15.6%	2,485
Investment Income	115,629	8,547	26,453	(89,176)	22.9%	44,349
Miscellaneous Income	-	-	-	-	0.0%	-
Gain/Loss on Fixed Asset	-	-	-	-	0.0%	-
Transfers In	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 1,454,256	\$ 120,918	\$ 140,034	\$ (1,314,222)	9.6%	\$ 141,278
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 1,454,256	\$ 120,918	\$ 140,034			\$ 141,278
EXPENDITURES						
Personnel	223,805	\$ 7,331	\$ 20,357	\$ (203,448)	9.1%	20,458
Professional Fees	262,454	444	1,279	(261,175)	0.5%	2,145
Maintenance & Operations	174,725	13,000	13,000	(161,725)	7.4%	5,242
Supplies	1,000	-	58	(942)	5.8%	36
Utilities & Communication	8,200	2,800	2,800	(5,400)	34.1%	212
Vehicles/Equipment & Fuel	-	-	-	-	0.0%	-
Capital Outlay	-	-	-	-	0.0%	1,559,580
Debt Service	-	-	-	-	0.0%	-
Transfers	512,092	-	512,092	-	100.0%	504,608
TOTAL EXPENDITURES	\$ 1,182,276	\$ 23,575	\$ 549,587	\$ (632,689)	46.5%	\$ 2,092,281
EXCESS/(DEFICIT)	\$ 271,980	\$ 97,342	\$ (409,553)			\$ (1,951,003)

Beginning Fund Balance As October 2024 **\$ 3,118,736**

Ending Fund Balance As December 2024 **\$ 2,709,183**



SALES TAX VARIANCE	Actual to Budget (%)	13.7%	Current Yr to Prior Yr (%)	18.7%
	Actual to Budget (\$)	\$13,534	Current Yr to Prior Yr (\$)	\$17,619

KEY TRENDS	
<p>Resources Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. December revenues are remitted to the City in February. Sales Tax received in December represents October collections.</p>	<p>Expenditures Transfer Out includes \$2,074 to the Technology Replacement Fund for the future purchases of computers, \$78,333 for cost allocation to the General Fund, and \$431,685 to the General Debt Service Fund for their bond debt payment.</p>

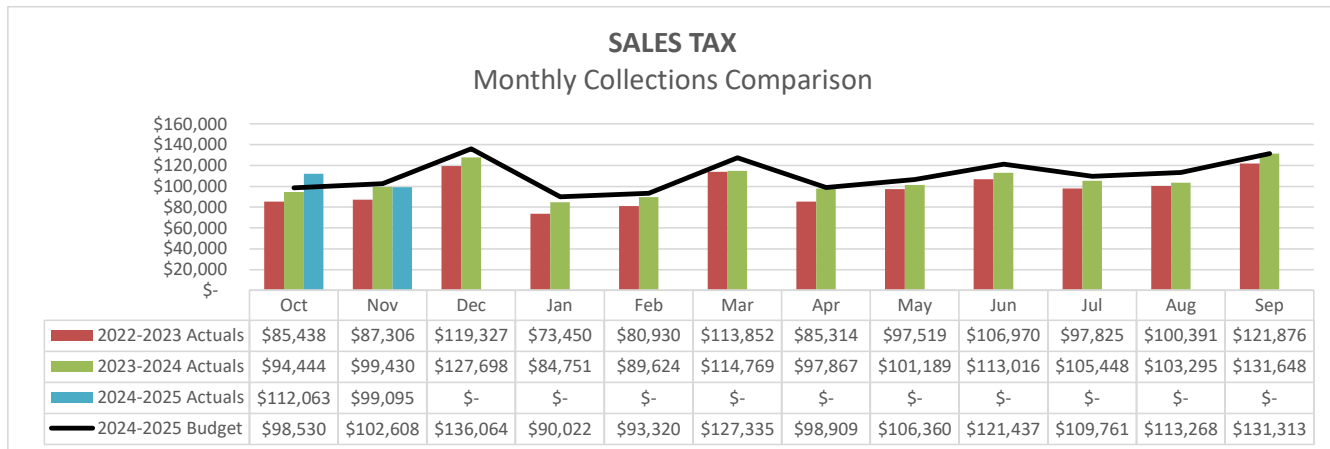


City of Corinth
Corinth Economic Development Corporation

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period End January 2025

	Current Fiscal Year, 2024-2025					Prior Year
	Budget FY 2024-2025	Jan-2025 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jan-2024 Y-T-D Actual
RESOURCES						
Sales Tax (.50¢)	\$ 1,328,927	\$ 99,095	\$ 211,158	\$ (1,117,769)	15.9%	\$ 193,874
Interest Income	9,700	-	1,517	(8,183)	15.6%	3,757
Investment Income	115,629	-	26,453	(89,176)	22.9%	52,616
Miscellaneous Income	-	-	-	-	0.0%	-
Gain/Loss on Fixed Asset	-	-	-	-	0.0%	-
Transfers In	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 1,454,256	\$ 99,095	\$ 239,129	\$ (1,215,127)	16.4%	\$ 250,246
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 1,454,256	\$ 99,095	\$ 239,129			\$ 250,246
EXPENDITURES						
Personnel	223,805	\$ 10,473	\$ 30,830	\$ (192,975)	13.8%	29,052
Professional Fees	262,454	1,149	2,429	(260,025)	0.9%	5,463
Maintenance & Operations	174,725	505	13,505	(161,220)	7.7%	6,389
Supplies	1,000	-	58	(942)	5.8%	36
Utilities & Communication	8,200	-	2,800	(5,400)	34.1%	212
Vehicles/Equipment & Fuel	-	-	-	-	0.0%	-
Capital Outlay	-	-	-	-	0.0%	1,559,580
Debt Service	-	-	-	-	0.0%	-
Transfers	512,092	-	512,092	-	100.0%	504,608
TOTAL EXPENDITURES	\$ 1,182,276	\$ 12,127	\$ 561,714	\$ (620,562)	47.5%	\$ 2,105,340
EXCESS/(DEFICIT)	\$ 271,980	\$ 86,968	\$ (322,585)			\$ (1,855,094)

Beginning Fund Balance As October 2024 **\$ 3,118,736**
 Ending Fund Balance As January 2025 **\$ 2,796,151**



SALES TAX VARIANCE
 Actual to Budget (%) **5.0%** Current Yr to Prior Yr (%) **8.9%**
 Actual to Budget (\$) **\$10,021** Current Yr to Prior Yr (\$) **\$17,285**

KEY TRENDS	
Resources	Expenditures
Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. January revenues are remitted to the City in March. Sales Tax received in January represents November collections.	Transfer Out includes \$2,074 to the Technology Replacement Fund for the future purchases of computers, \$78,333 for cost allocation to the General Fund, and \$431,685 to the General Debt Service Fund for their bond debt payment.



CITY OF CORINTH Staff Report

Meeting Date:	3/3/2025	Title:	Business Item Economic Development Monthly Update
Strategic Goals:	<input type="checkbox"/> Resident Engagement <input checked="" type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development <input type="checkbox"/> Health & Safety <input type="checkbox"/> Regional Cooperation <input type="checkbox"/> Attracting Quality Development		

Item/Caption

Receive a report and hold a discussion regarding the Economic Development monthly update.

Item Summary/Background/Prior Action

The Economic Development staff will provide the Board with a monthly update of the activities held since the last CEDC Meeting.

Staff Recommendation/Motion

The information provided is for discussion purposes only.



CITY OF CORINTH Staff Report

Meeting Date:	3/3/2025	Title:	Business Item FY26 Budget Discussion
Strategic Goals:	<input type="checkbox"/> Resident Engagement <input checked="" type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development <input type="checkbox"/> Health & Safety <input type="checkbox"/> Regional Cooperation <input type="checkbox"/> Attracting Quality Development		

Item/Caption

Hold a discussion and provide staff direction on priorities for the FY26 Economic Development Fund budget.

Item Summary/Background/Prior Action

In accordance with internal procedures, the City has begun preparing the FY26 City of Corinth Budget. Staff is requesting preliminary input from the Board on suggestions and priorities to be considered for the Economic Development Fund. Further discussions on the proposed budget for the Economic Development Fund will be held with the Board in the coming months. The intent of this discussion is to consider Board priorities early in the drafting process.

Staff Recommendation/Motion

The information provided is for discussion purposes only.