

****PUBLIC NOTICE****



**CORINTH ECONOMIC DEVELOPMENT CORPORATION
(CEDC)**

Monday, January 08, 2024 at 6:00 PM

City Hall | 3300 Corinth Parkway

A. CALL TO ORDER

B. CITIZENS COMMENTS

Please limit your comments to three minutes. Comments about any of the published agenda items are appreciated by the Board and may be taken into consideration at this time or during that agenda item.

C. CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should a Board Member desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on the minutes from the meeting held on November 06, 2023.
2. Consider and act on the minutes from the joint City Council and CEDC meeting held on November 14, 2023.
3. Consider and act on the financial reports for the months ending September 2023, October 2023, and November 2023.

D. BUSINESS AGENDA

4. Receive a report and hold a discussion regarding the Economic Development monthly update.
5. Discuss the structure for the Music Friendly Texas advisory board.
6. Consider and act on quotes to conduct an analysis of all current and upcoming single-family residential units in the City of Corinth's primary trade area.

E. REPORTS AND UPDATES

The purpose of this section is to allow each Board Member the opportunity to provide general updates and/or comments to fellow Board Members, the public, and/or staff on any issues or future events.

F. CLOSED SESSION**

In accordance with Chapter 551, Texas Government Code, Section 551.001, et seq., (the "Texas Open Meetings Act"), the Board will recess into Closed Session (closed meeting) to discuss the following items. Any necessary final action or vote will be taken in public by the Board in accordance with this agenda.

Section 551.071 - Legal Advice. (1) Private consultation with its attorney to seek advice about pending or contemplated litigation; and/or settlement offer; and/or (2) a matter in which the duty of the attorney to the government body under the Texas Disciplinary Rules of Professional Conduct of the State of Texas clearly conflict with Chapter 551.

Section 551.072 - Real Estate. To deliberate the purchase, exchange, lease or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

Section 551.087 - Economic Development. To deliberate or discuss regarding commercial or financial information that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

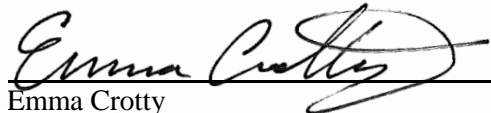
a. Chapter 380 Agreement with Wolverine Interests.

G. RECONVENE IN OPEN SESSION TO TAKE ACTION, IF NECESSARY, ON CLOSED SESSION ITEMS

H. ADJOURN

**The Board reserves the right to recess into closed session at any time during the course of this meeting to discuss any of the matters posted on this agenda, as authorized by the Texas Open Meetings Act, Texas Government Code, Section 551.071, "Consultation with Attorney" for the purpose of receiving legal advice.

Posted on this 5th day of January 2024, at 11:30 A.M., on the bulletin board at Corinth City Hall.

A handwritten signature in black ink, appearing to read "Emma Crotty", is written over a horizontal line.

Emma Crotty
Economic Development Coordinator
City of Corinth, Texas



CITY OF CORINTH

Staff Report

Meeting Date:	1/8/2024	Title:	Minutes November 06, 2023
Strategic Goals:	<input type="checkbox"/> Resident Engagement <input checked="" type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development <input type="checkbox"/> Health & Safety <input type="checkbox"/> Regional Cooperation <input type="checkbox"/> Attracting Quality Development		

Item/Caption

Consider and act on the minutes from the meeting held on November 06, 2023.

Item Summary/Background/Prior Action

Attached are the minutes, in draft form, and are not considered official until formally approved by the CEDC.

Staff Recommendation/Motion

Staff recommends approval of the minutes.



CORINTH ECONOMIC DEVELOPMENT CORPORATION (CEDC)

Monday, November 06, 2023 at 5:00 PM

City Hall | 3300 Corinth Parkway

A. STATE OF TEXAS COUNTY OF DENTON CITY OF CORINTH

On this 6th day of November 2023, the Corinth Economic Development Corporation (CEDC) of the City of Corinth, Texas, met at 5:00 P.M. at Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place, and purpose as required by Title 5, Subtitle A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members, to wit:

PRESENT

Chair Grady Ray
Vice Chair Melanie Moore
Secretary Nick Kokoron
Director Andrea Brainard – 5:15 arrival.
Director Randy Clark
Director Michael Lane
Director Ashley Ingle

OTHERS PRESENT

Emma Crotty, Economic Development Coordinator & Management Assistant

CALL TO ORDER

Chair Ray called the meeting to order at 5:00 P.M.

B. WORKSHOP

1. Community workshop hosted by the City of Corinth, Corinth Economic Development Corporation, and the Texas Music Office.

Chip Adams from the Texas Music Office gave a presentation on the Music Friendly Texas certification program and answered questions from the Board and attending public.

C. CITIZENS COMMENTS

Please limit your comments to three minutes. Comments about any of the published agenda items are appreciated by the Board and may be taken into consideration at this time or during that agenda item.

No citizen comments were made.

D. CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should a Board Member desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

2. Consider and act on the minutes from the meeting held on October 2, 2023.
3. Consider and act on the financial report for the month ending August 2023.

Motion made by Vice Chair Moore to approve all items on the consent agenda. Seconded by Secretary Kokoron.

Voting Yea: Chair Ray, Vice Chair Moore, Secretary Kokoron, Director Brainard, Director Clark, Director Lane, Director Ingle

E. BUSINESS AGENDA

4. Receive a report and hold a discussion regarding the Economic Development monthly update.

City Staff Crotty presented the monthly update and answered questions from the Board.

5. Review the FY 2023-2024 CEDC Budget.

City Staff Crotty gave a presentation on the FY 2023-2024 CEDC Budget and answered questions from the Board.

6. Consider and act on quotes to conduct an analysis of all current and upcoming single-family residential units in the City of Corinth's primary trade area.

Two quotes were presented by Staff. The Board identified a potential third provider and asked that Staff get a quote from them as well.

Chair Ray tabled the item pending receipt of a third quote.

F. REPORTS AND UPDATES

The purpose of this section is to allow each Board Member the opportunity to provide general updates and/or comments to fellow Board Members, the public, and/or staff on any issues or future events.

No reports or updates received.

The Board did not recess into Closed Session and the item on the Closed Session agenda for was tabled.

G. CLOSED SESSION**

In accordance with Chapter 551, Texas Government Code, Section 551.001, et seq., (the "Texas Open Meetings Act"), the Board will recess into Closed Session (closed meeting) to discuss the following items. Any necessary final action or vote will be taken in public by the Board in accordance with this agenda.

Section 551.071 - Legal Advice. (1) Private consultation with its attorney to seek advice about pending or contemplated litigation; and/or settlement offer; and/or (2) a matter in which the duty of the attorney to the government body under the Texas Disciplinary Rules of Professional Conduct of the State of Texas clearly conflict with Chapter 551.

Section 551.072 - Real Estate. To deliberate the purchase, exchange, lease or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

a. Real property in the 1200 block of North Corinth Street.

Section 551.087 - Economic Development. To deliberate or discuss regarding commercial or financial information that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

H. RECONVENE IN OPEN SESSION TO TAKE ACTION, IF NECESSARY, ON CLOSED SESSION ITEMS

I. ADJOURN

Chair Ray adjourned the meeting at 6:49 P.M.

Emma Crotty
Economic Development Coordinator
City of Corinth, Texas



CITY OF CORINTH

Staff Report

Meeting Date:	1/8/2024	Title:	Minutes November 14, 2023
Strategic Goals:	<input type="checkbox"/> Resident Engagement <input checked="" type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development <input type="checkbox"/> Health & Safety <input type="checkbox"/> Regional Cooperation <input type="checkbox"/> Attracting Quality Development		

Item/Caption

Consider and act on the minutes from the joint City Council and CEDC meeting held on November 14, 2023.

Item Summary/Background/Prior Action

Attached are the minutes, in draft form, and are not considered official until formally approved by the CEDC.

Staff Recommendation/Motion

Staff recommends approval of the minutes.



CITY COUNCIL & ECONOMIC DEVELOPMENT WORKSHOP SESSION – CEDC MINUTES

Tuesday, November 14, 2023 at 6:00 PM

City Hall | 3300 Corinth Parkway

STATE OF TEXAS COUNTY OF DENTON CITY OF CORINTH

On this, the 14th day of November 2023, the City Council of the City of Corinth, Texas and members of the Corinth Economic Development Corporation, met at Corinth City Hall at 6:00 P.M., located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place, and purpose as required by Title 5, Subtitle A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members to wit:

Council Members Present:

Bill Heidemann, Mayor
Sam Burke, Mayor Pro Tem
Steve Holzwarth, Council Member
Tina Henderson, Council Member
Kelly Pickens, Council Member

Council Members Absent:

Scott Garber, Council Member

Corinth Economic Development Corporation Members Present:

Andrea Brainard, Member
Melanie Morre, Vice Chair
Randy Clark, Member
Grady Ray, Chair
Nick Kokoron, Secretary
Michael Lane, Member
Asley Ingle, Member

Staff Members Present:

Scott Campbell, City Manager
Melissa Dailey, Development Services Director
Michelle Mixell, Planning Manager
Emma Crotty, Economic Development Coordinator & Management Assistant

CALL TO ORDER

Mayor Heidemann called the Workshop Session to order at 6:00 P.M.

WORKSHOP AGENDA

1. Staff presentation and discussion regarding Agora and surrounding potential downtown development.

The item was presented and discussed.

2. Staff presentation and discussion regarding Master Planning Services for properties along the North I-35 East corridor.

The item was presented and discussed.

ADJOURN WORKSHOP

Mayor Heidemann adjourned the Workshop Session at 6:48 P.M. and immediately convened into Executive Session.

EXECUTIVE SESSION**

In accordance with Chapter 551, Texas Government Code, Section 551.001, et seq., (the “Texas Open Meetings Act”), the City Council will recess into Executive Session (closed meeting) to discuss the following items. Any necessary final action or vote will be taken in public by the City Council in accordance with this agenda.

Section 551.071 - Legal Advice. (1) Private consultation with its attorney to seek advice about pending or contemplated litigation; and/or settlement offer; and/or (2) a matter in which the duty of the attorney to the government body under the Texas Disciplinary Rules of Professional Conduct of the State of Texas clearly conflict with Chapter 551.

Section 551.072 - Real Estate. To deliberate the purchase, exchange, lease, or value of real property if deliberations in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

1200 - 1500 Block of N. Corinth St

RECONVENE IN OPEN SESSION TO TAKE ACTION, IF NECESSARY, ON EXECUTIVE SESSION ITEMS

Mayor Heidemann recessed the Executive Session at 7:25 P.M. and reconvened into the Regular Session.

Motion made by Vice Chair Moore: I move to authorize the City Manager to proceed as discussed in closed session with the properties on North Corinth Street. Seconded by Secretary Kokoron.

Voting Yea: Andrea Brainard, Member, Melanie Morre, Vice Chair, Randy Clark, Member, Grady Ray, Chair, Nick Kokoron, Secretary, Michael Lane, Member, Asley Ingle, Member

Motion made by Council Member Henderson: I move to authorize the City Manager to proceed as discussed in closed session with the properties on North Corinth Street. Seconded by Council Member Pickens.

Voting Yea: Mayor Pro Tem Burke, Council Member Holzwarth, Council Member Henderson, Council Member Pickens

ADJOURN

Mayor Heidemann adjourned the Meeting at 7:26 P.M.

Emma Crotty
Economic Development Coordinator
City of Corinth, Texas



CITY OF CORINTH

Staff Report

Meeting Date:	1/8/2024	Title:	Financials September, October, & November 2023
Strategic Goals:	<input type="checkbox"/> Resident Engagement <input checked="" type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development <input type="checkbox"/> Health & Safety <input type="checkbox"/> Regional Cooperation <input type="checkbox"/> Attracting Quality Development		

Item/Caption

Consider and act on the financial reports for the months ending September 2023, October 2023, and November 2023.

Item Summary/Background/Prior Action

Attached are the financial reports for the months ending September 2023, October 2023, and November 2023.

Staff Recommendation/Motion

Staff recommends that the Corinth Economic Development Corporation Board of Directors approve the financial reports for the months ending September 2023, October 2023, and November 2023 as presented.



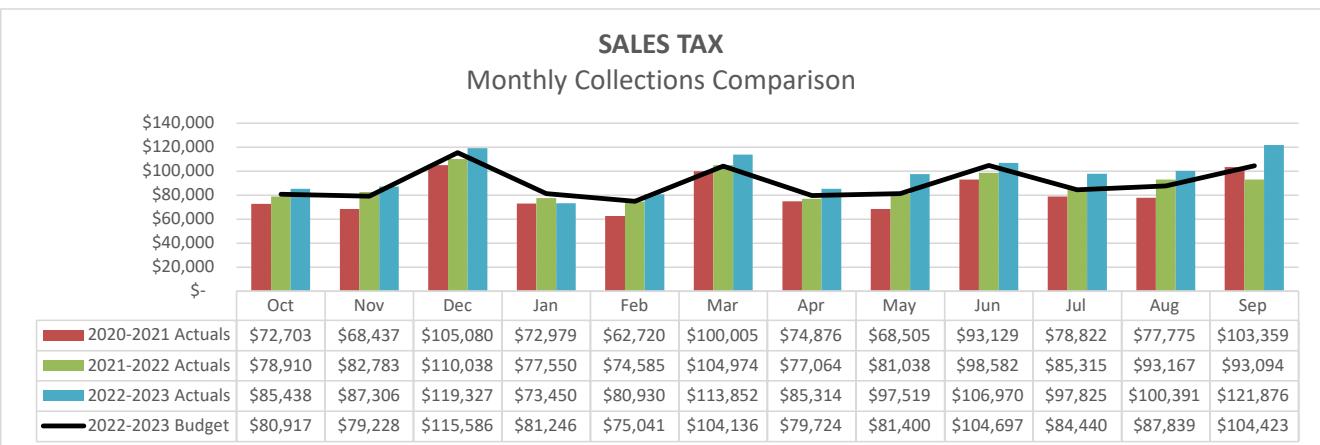
City of Corinth

Corinth Economic Development Corporation

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End September 2023

Section C, Item 3.

	Current Fiscal Year, 2022-2023						Prior Year
	Budget FY 2022-2023	Sep-2023 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget		Sep-2022 Y-T-D Actual
RESOURCES							
Sales Tax (.50¢)	\$ 1,078,675	\$ 198,216	\$ 1,048,322	\$ (30,353)	97.2%		\$ 1,057,099
Interest Income	505	1,422	8,863	8,358	1755.0%		2,114
Investment Income	2,525	15,676	96,412	93,887	3818.3%		1,167
Miscellaneous Income	-	3,000	3,000	3,000	0.0%		(120)
Gain/Loss on Fixed Asset	-	-	2,735,531	-	0.0%		-
Transfers In	-	-	-	-	0.0%		-
TOTAL ACTUAL RESOURCES	\$ 1,081,705	\$ 218,314	\$ 3,892,127	\$ 74,891	359.8%		\$ 1,060,260
Use of Fund Balance	301,911	-	301,911				
TOTAL RESOURCES	\$ 1,383,616	\$ 218,314	\$ 4,194,038				\$ 1,060,260
EXPENDITURES							
Wages & Benefits	\$ 275,161	\$ 39,248	\$ 192,290	\$ (82,871)	69.9%		167,275
Professional Fees	87,102	3,183	17,160	(69,942)	19.7%		34,130
Maintenance & Operations	141,947	5,183	14,371	(127,576)	10.1%		19,635
Supplies	987	-	867	(120)	87.9%		221
Utilities & Communication	5,651	4,432	5,430	(221)	96.1%		1,009
Vehicles/Equipment & Fuel	-	-	-	-	0.0%		-
Training	21,978	1,127	6,851	(15,127)	31.2%		5,092
Capital Outlay	83,000	-	-	(83,000)	0.0%		-
Debt Service	-	-	-	-	0.0%		-
Transfers	767,790	3,000	770,790	3,000	100.4%		536,646
TOTAL EXPENDITURES	\$ 1,383,616	\$ 56,173	\$ 1,007,759	\$ (375,857)	72.8%		\$ 764,008
EXCESS/(DEFICIT)	\$ -	\$ 162,141	\$ 3,186,279				\$ 296,252
Beginning Fund Balance As October 2022			\$ 1,167,716				
Ending Fund Balance As September 2023			\$ 4,052,084				



SALES TAX VARIANCE	Actual to Budget (%)	6.9%	Current Yr to Prior Yr (%)	8.9%
	Actual to Budget (\$)	\$61,517	Current Yr to Prior Yr (\$)	\$77,093

KEY TRENDS

Resources

Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. September revenues are remitted to the City in November. Sales Tax received in September represents July collections.

Gain/Loss on Fixed Asset: This includes the sale of property to Realty Capital.

Expenditures

Transfer Out includes \$1,160 to the Technology Replacement Fund for the future purchases of computers, \$62,861 for cost allocation to the General Fund, and \$430,216 to the General Debt Service Fund for their bond debt payment.

Capital Outlay includes \$15,000 for the Salesforce CRM and \$68,000 for business incentives and grants.



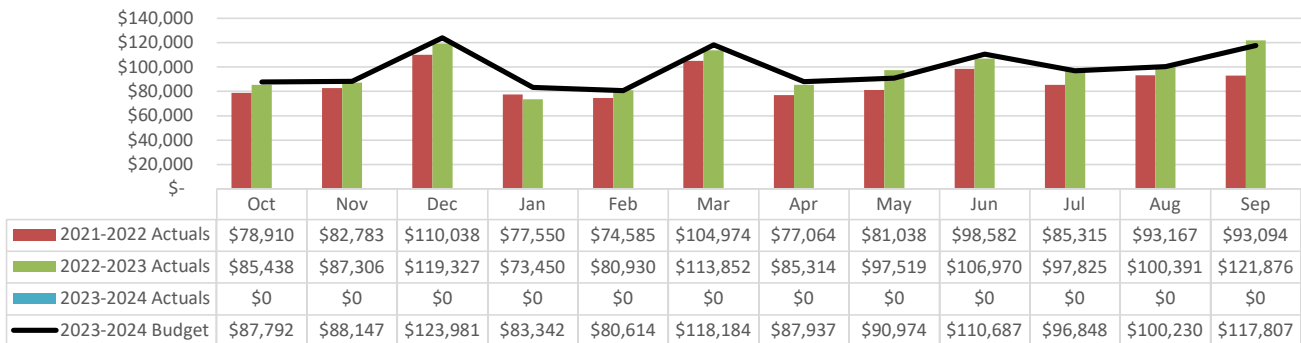
City of Corinth

Corinth Economic Development Corporation

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End October 2023

	Current Fiscal Year, 2023-2024					Prior Year
	Budget FY 2023-2024	Oct-2023 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Oct-2022 Y-T-D Actual
RESOURCES						
Sales Tax (.50¢)	\$ 1,186,542	\$ -	\$ -	\$ (1,186,542)	0.0%	\$ -
Interest Income	6,187	1,082	1,082	(5,105)	17.5%	410
Investment Income	69,106	14,824	14,824	(54,282)	21.5%	92
Miscellaneous Income	-	-	-	-	0.0%	-
Gain/Loss on Fixed Asset	-	-	-	-	0.0%	-
Transfers In	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 1,261,835	\$ 15,906	\$ 15,906	\$ (1,245,929)	1.3%	\$ 502
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 1,261,835	\$ 15,906	\$ 15,906			\$ 502
EXPENDITURES						
Personnel	300,800	\$ 5,509	\$ 5,509	\$ (295,291)	1.8%	10,100
Professional Fees	162,364	314	314	(162,050)	0.2%	303
Maintenance & Operations	154,013	-	-	(154,013)	0.0%	51
Supplies	1,000	36	36	(964)	3.6%	-
Utilities & Communication	1,342	212	212	(1,130)	15.8%	84
Vehicles/Equipment & Fuel	-	-	-	-	0.0%	-
Capital Outlay	-	-	-	-	0.0%	-
Debt Service	-	-	-	-	0.0%	-
Transfers	501,608	504,608	504,608	3,000	100.6%	494,237
TOTAL EXPENDITURES	\$ 1,121,127	\$ 510,679	\$ 510,679	\$ (610,448)	45.6%	\$ 504,775
EXCESS/(DEFICIT)	\$ 140,708	\$ (494,773)	\$ (494,773)			\$ (504,273)
Beginning Fund Balance As October 2023			\$ 4,052,084			
Ending Fund Balance As October 2023			\$ 3,557,311			

SALES TAX Monthly Collections Comparison



SALES TAX VARIANCE

Actual to Budget (%)

#N/A

Current Yr to Prior Yr (%)

#N/A

Actual to Budget (\$)

(\$968,505)

Current Yr to Prior Yr (\$)

(\$947,931)

KEY TRENDS

Resources

Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. October revenues are remitted to the City in December. Sales Tax received in October represents August collections.

Expenditures

Transfer Out includes \$2,066 to the Technology Replacement Fund for the future purchases of computers, \$70,675 for cost allocation to the General Fund, and \$428,867 to the General Debt Service Fund for their bond debt payment.



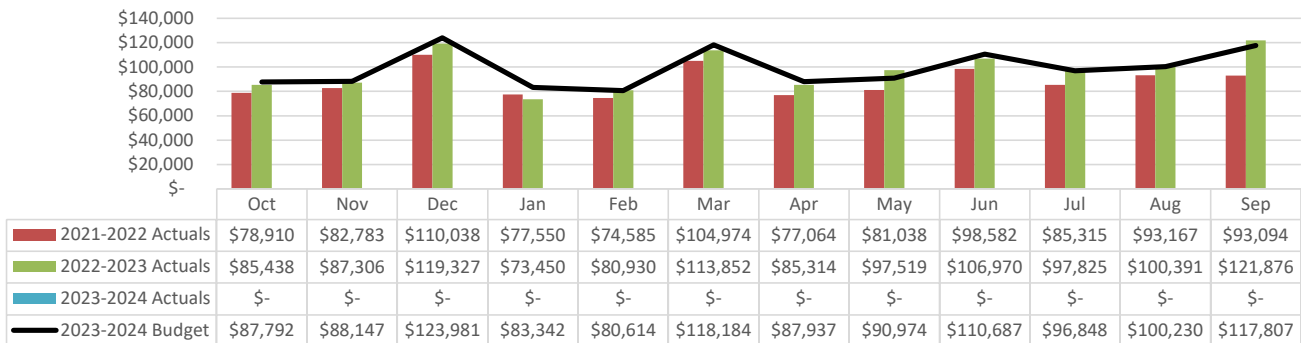
City of Corinth

Corinth Economic Development Corporation

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End November 2023

	Current Fiscal Year, 2023-2024					Prior Year
	Budget FY 2023-2024	Nov-2023 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Nov-2022 Y-T-D Actual
RESOURCES						
Sales Tax (.50¢)	\$ 1,186,542	\$ -	\$ -	\$ (1,186,542)	0.0%	\$ -
Interest Income	6,187	815	1,897	(4,290)	30.7%	789
Investment Income	69,106	14,587	29,411	(39,695)	42.6%	181
Miscellaneous Income	-	-	-	-	0.0%	-
Gain/Loss on Fixed Asset	-	-	-	-	0.0%	-
Transfers In	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 1,261,835	\$ 15,402	\$ 31,309	\$ (1,230,526)	2.5%	\$ 970
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 1,261,835	\$ 15,402	\$ 31,309			\$ 970
EXPENDITURES						
Personnel	300,800	\$ 6,712	\$ 12,222	\$ (288,578)	4.1%	22,998
Professional Fees	162,364	1,514	1,827	(160,537)	1.1%	1,606
Maintenance & Operations	154,013	-	-	(154,013)	0.0%	89
Supplies	1,000	-	36	(964)	3.6%	156
Utilities & Communication	1,342	-	212	(1,130)	15.8%	169
Vehicles/Equipment & Fuel	-	-	-	-	0.0%	-
Capital Outlay	-	-	-	-	0.0%	-
Debt Service	-	-	-	-	0.0%	-
Transfers	501,608	-	504,608	3,000	100.6%	494,237
TOTAL EXPENDITURES	\$ 1,121,127	\$ 8,226	\$ 518,905	\$ (602,222)	46.3%	\$ 519,255
EXCESS/(DEFICIT)	\$ 140,708	\$ 7,176	\$ (487,597)			\$ (518,285)
Beginning Fund Balance As October 2023			\$ 4,173,959			
Ending Fund Balance As November 2023			\$ 3,686,363			

SALES TAX Monthly Collections Comparison



SALES TAX VARIANCE

Actual to Budget (%)

#N/A

Current Yr to Prior Yr (%)

#N/A

Actual to Budget (\$)

\$0

Current Yr to Prior Yr (\$)

\$0

KEY TRENDS

Resources

Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. November revenues are remitted to the City in January. Sales Tax received in November represents September collections.

Expenditures

Transfer Out includes \$2,066 to the Technology Replacement Fund for the future purchases of computers, \$70,675 for cost allocation to the General Fund, and \$428,867 to the General Debt Service Fund for their bond debt payment.



CITY OF CORINTH

Staff Report

Meeting Date:	1/8/2024	Title:	Business Item Economic Development Monthly Update
Strategic Goals:	<input type="checkbox"/> Resident Engagement <input checked="" type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development <input type="checkbox"/> Health & Safety <input type="checkbox"/> Regional Cooperation <input type="checkbox"/> Attracting Quality Development		

Item/Caption

Receive a report and hold a discussion regarding the Economic Development monthly update.

Item Summary/Background/Prior Action

The Economic Development staff will provide the Board with a monthly update of the activities held during the month of December/January.

Staff Recommendation/Motion

The information provided is for discussion purposes only.



CITY OF CORINTH Staff Report

Meeting Date:	1/8/2024	Title:	Business Item Music Friendly Texas Advisory Board
Strategic Goals:	<input checked="" type="checkbox"/> Resident Engagement <input checked="" type="checkbox"/> Proactive Government <input checked="" type="checkbox"/> Organizational Development <input type="checkbox"/> Health & Safety <input type="checkbox"/> Regional Cooperation <input type="checkbox"/> Attracting Quality Development		

Item/Caption

Discuss the structure for the Music Friendly Texas advisory board.

Item Summary/Background/Prior Action

At the November 06, 2023 CEDC Meeting the Board hosted a workshop in conjunction with the Texas Music Office on the Music Friendly Texas Program as part of the City's requirements for becoming a certified Music Friendly Texas Community. A component of being certified is establishing an advisory board who will help guide the program's implementation in Corinth.

Establishing an advisory board is not immediately required at this time but should be established by the time Corinth becomes certified in March 2024.

Staff Recommendation/Motion

This item is provided for discussion purposes only.



CITY OF CORINTH

Staff Report

Meeting Date:	1/8/2024	Title:	Business Item Residential Analysis
Strategic Goals:	<input type="checkbox"/> Resident Engagement <input type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development <input type="checkbox"/> Health & Safety <input type="checkbox"/> Regional Cooperation <input checked="" type="checkbox"/> Attracting Quality Development		

Item/Caption

Consider and act on quotes to conduct an analysis of all current and upcoming single-family residential units in the City of Corinth's primary trade area.

Item Summary/Background/Prior Action

Two service providers were identified by Staff as being able to conduct a single-family residential analysis of the City of Corinth's primary trade area: Residential Strategies, Inc. and Zonda. Commissioning a report would easily provide ready-to-use data to developers and end users considering Corinth.

A third potential service provider recommended at the last CEDC meeting does not provide this service in-house and contracts out through one of the providers the Board has received a direct quote from.

Staff Recommendation/Motion

Staff recommends reviewing the quotes and corresponding work samples, then acting to accept one that will provide the best monetary and production value.