

****PUBLIC NOTICE****



FINANCE AUDIT COMMITTEE

Thursday, April 17, 2025 at 4:00 PM

City Hall | 3300 Corinth Parkway

A. CALL TO ORDER

B. CITIZENS COMMENTS

Please limit your comments to three minutes. Comments about any of the Council agenda items are appreciated by the Council and may be taken into consideration at this time or during that agenda item. Council is prohibited from acting on or discussing items brought before them at this time.

C. CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should the Chair, a Committee Member, or any citizen desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on minutes from the March 6, 2025 Regular Session.

D. BUSINESS AGENDA

2. Consider and act on the Quarterly Investment Report.
3. Consider and act on the Comprehensive Monthly Financial Report.

E. REPORTS AND UPDATES

The purpose of this section is to allow each Board member the opportunity to provide general updates and/or comments to fellow Board members, the public, and/or staff on any issues or future events. Also, in accordance with Section 30.085 of the Code of Ordinances, at this time, any Board member may direct that an item be added as a business item to any future agenda.

F. CLOSED SESSION**

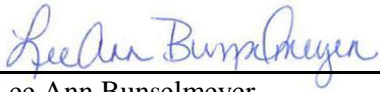
In accordance with Chapter 551, Texas Government Code, Section 551.001, et seq., (the "Texas Open Meetings Act"), the City Council will recess into Executive Session (closed meeting) to discuss the following items. Any necessary final action or vote will be taken in public by the City Council in accordance with this agenda.

G. RECONVENE IN OPEN SESSION TO TAKE ACTION, IF NECESSARY, ON CLOSED SESSION ITEMS

H. ADJOURN

- I.** **The Board reserves the right to recess into closed session at any time during the course of this meeting to discuss any of the matters posted on this agenda, as authorized by the Texas Open Meetings Act, Texas Government Code, Section 551.071, "Consultation with Attorney" for the purpose of receiving legal advice.

Posted on this 11th day of April 2025, at 11 A.M., on the bulletin board at Corinth City Hall.



Lee Ann Bunselmeyer
Director of Finance, Communication &
Strategic Services
City of Corinth, Texas



CITY OF CORINTH

Staff Report

Meeting Date:	4/17/2025	Title:	Minutes
Strategic Goals:	<input type="checkbox"/> Resident Engagement <input checked="" type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development <input type="checkbox"/> Health & Safety <input type="checkbox"/> Regional Cooperation <input type="checkbox"/> Attracting Quality Development		

Item/Caption

Consider and act on minutes from the March 6, 2025 Regular Session.

Item Summary/Background/Prior Action

Attached are minutes from the Regular Session of the Finance Audit Committee. The minutes are in draft form and are not considered official until formally approved by the Committee.

Staff Recommendation/Motion

Staff recommends approval of the Regular Session minutes.



FINANCE AUDIT COMMITTEE - MINUTES

Thursday, March 6, 2025 at 4:00 PM

City Hall | 3300 Corinth Parkway

STATE OF TEXAS COUNTY OF DENTON CITY OF CORINTH

On this, the 6th day of March 2025 the Finance Audit Committee of the City of Corinth, Texas met in a Regular Meeting at 4:00 P.M. at the Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place and purposes as required by Title 5, Subchapter A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members to wit:

Councilmembers Present:

Mayor Bill Heidemann

Councilmember Scott Garber

Councilmembers Absent:

Sam Burke

Citizen Members Present:

Jared Eutsler

Staff Members Present:

Scott Campbell, City Manager

Lee Ann Bunselmeyer, Director of Finance & Strategic Services

Dawn Taylor, Controllor

Linda Thoms, Accounting Manager

CALL TO ORDER

CITIZENS COMMENTS

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Diane Beck - Folly Beach Drive, Lake Dallas/Hickory Creek

CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should the Chair, a Committee Member, or any citizen desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on minutes from the January 16, 2025 Regular Session.

Motion made by Mayor Heidemann to approve the consent agenda. Seconded by Councilmember Garber. Voting Yea: Heidemann, Garber

BUSINESS AGENDA

2. Accept, hold a discussion and provide staff direction on the annual external audit and Annual Comprehensive Financial Report (ACFR).

Audit presentation was made by Kevin Randolph, Senior Manager with Eide Bailey,

Motion made by Mayor Heidemann to accept. Seconded by Councilmember Garber. Voting Yea: Heidemann, Garber

3. Hold a discussion and provide staff direction on imposing the City of Corinth local sales tax residential use of gas and electricity for the Crime Control and Prevention District and the Fire Control, Prevention & Emergency Medical Services District.

Motion made by Mayor Heidemann to forward the local sales tax resolution to City Council. Seconded by Councilmember Garber. Voting Yea: Heidemann, Garber

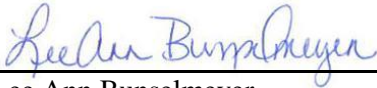
REPORTS AND UPDATES

The purpose of this section is to allow each Board member the opportunity to provide general updates and/or comments to fellow Board members, the public, and/or staff on any issues or future events. Also, in accordance with Section 30.085 of the Code of Ordinances, at this time, any Board member may direct that an item be added as a business item to any future agenda.

Lee Ann Bunselmeyer reminded the Board of the next meeting on April 17, 2025.

ADJOURN

Chairman Garber adjourned the meeting at 4:41 pm.



Lee Ann Bunselmeyer
Director of Finance, Communication &
Strategic Services
City of Corinth, Texas



CITY OF CORINTH Staff Report

Meeting Date:	4/17/2025	Title:	Quarterly Investment Report
Strategic Goals:	<input type="checkbox"/> Resident Engagement <input checked="" type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development <input type="checkbox"/> Health & Safety <input type="checkbox"/> Regional Cooperation <input type="checkbox"/> Attracting Quality Development		

Item/Caption

Consider and act on the Quarterly Investment Report.

Item Summary/Background/Prior Action

The quarterly investment report summarizes current market conditions, economic developments, and anticipated investment conditions and include the following:

1. A listing of individuals securities held at the end of the reporting period. This list will include the name of the fund or pooled group fund for which each individual investment was acquired.
2. Unrealized gain or losses resulting from appreciation or depreciation by listing the beginning and ending book and market value of securities for the period. Market values shall be obtained from financial institutions or portfolio reporting services, independent firms or the broker/dealer from which the security was purchased.
3. Additions and changes to the market value during the period.
4. Fully accrued interest for the reporting period.
5. Average weighted yield to maturity of portfolio on entity investments, as compared to applicable benchmarks.
6. Listing of investments by maturity date.
7. The percentage of the total portfolio which each type of investment represents; and
8. Statement of compliance of the City's investment portfolio with State Law and the investment strategy and policy approved by the City Council.
9. Market yield benchmark comparison of the average 90-days U.S. Treasury Bill auction yield during the reporting period.

Applicable Policy/Ordinance

In accordance with the Public Funds Investment Act, Chapter 2256, Section 02399(a), of the Texas Government Code, the investment officer must prepare and submit to the governing body a written report of the investment transactions not less than quarterly.

Staff Recommendation/Motion

Staff recommends approval of the Quarterly Investment Report.

This report is prepared in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"), Section 2256.023(a) of the PFIA states: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

INVESTMENT OFFICER NAME AND TITLE

Lee Ann Bunselmeyer

Lee Ann Bunselmeyer

Director of Finance, Communication & Strategic Services

CITY OF CORINTH

PORTFOLIO SUMMARY

Quarterly Investment Report Ending March 31, 2025

Section D, Item 2.



PORTFOLIO SUMMARY

	Ending Value 12/31/2024	Ending Value 3/31/2025
Par Value	\$ 66,721,420	\$ 66,075,718
Book Value	\$ 66,717,463	\$ 66,072,540
Market Value	\$ 66,718,710	\$ 66,066,798
Change in Market Value		\$ (651,912)

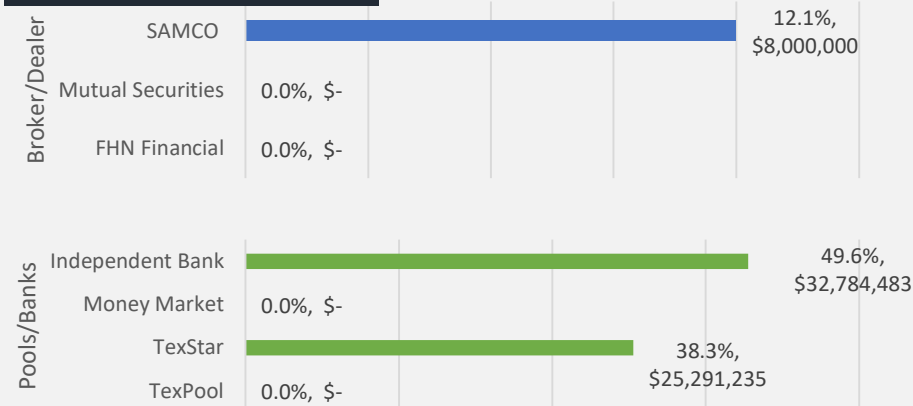
PORTFOLIO KEY INDICATORS

Income Earned - Quarter	\$ 678,222
Income Earned - YTD	\$ 1,374,804
% Market to Book Value	99.99%
Average YTM	4.378%
Policy Benchmark	4.227%
Ending WAM (Days)	111

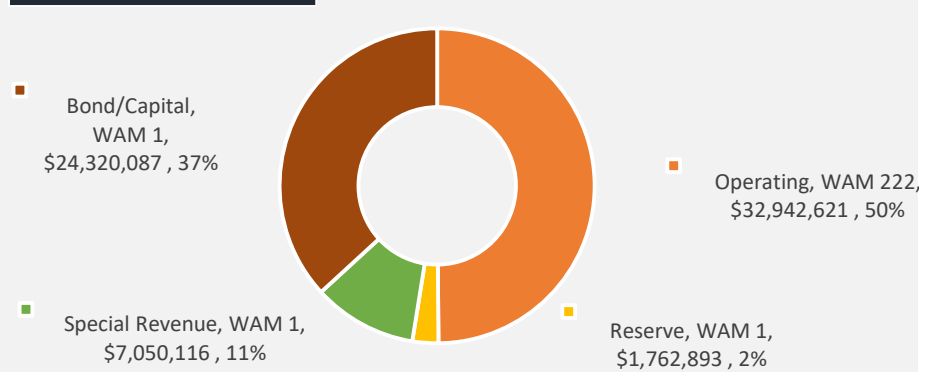
PORTFOLIO BY MARKET SECTOR

U.S. Federal Agency -Coupon	\$ -	0%
U.S. Federal Agency-Callable	8,000,000	12%
Certificates of Deposit	-	0%
Managed Pools	25,291,235	38%
Money Market	-	0%
Bank Cash	32,784,483	50%
Total	\$ 66,075,718	100%

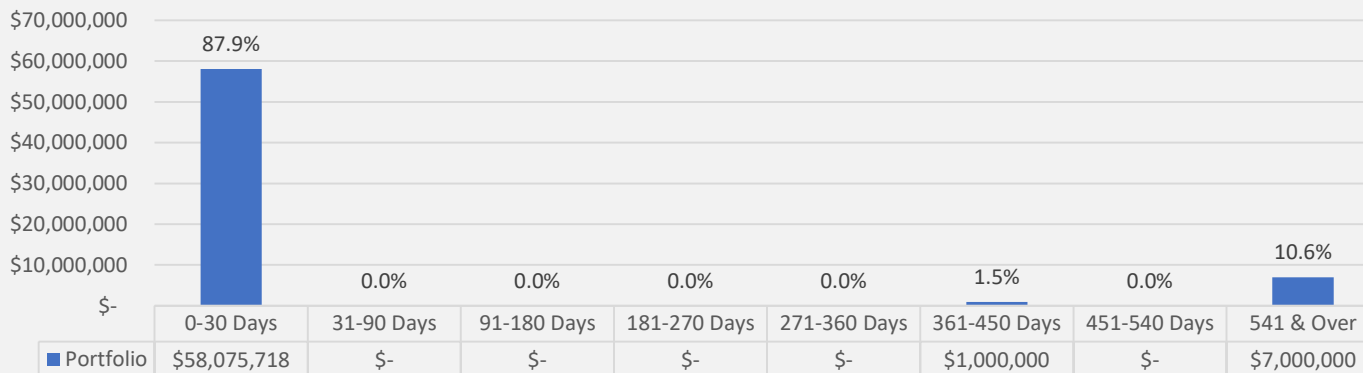
BROKER/DEALER ALLOCATION



FUND TYPE ALLOCATION



MATURITY DISTRIBUTION



PORTFOLIO STATEMENT

The net decrease in the Change to Market Value is primarily due to the debt service payment in Feb 2025. The General Fund receives approximately 72% of the revenues in the first two quarter of the year

Note: The portfolio's Average Yield to Maturity is above the policy benchmark for this quarter.

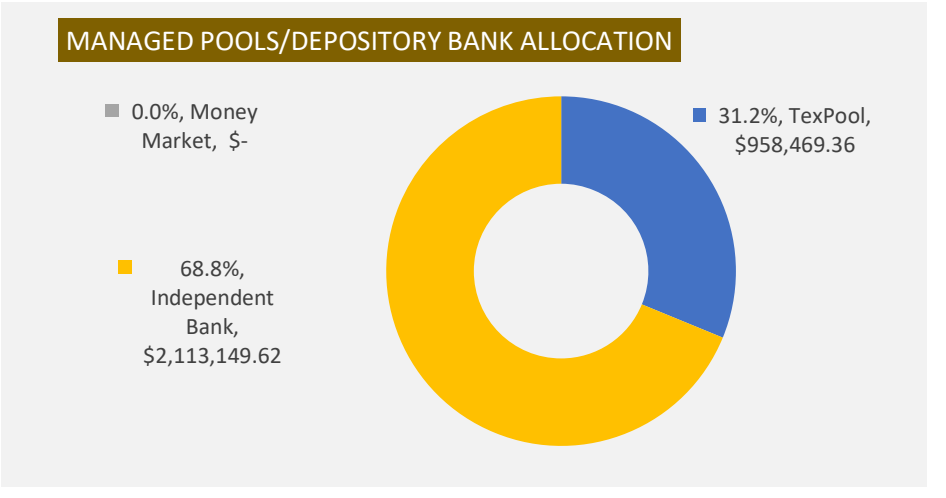
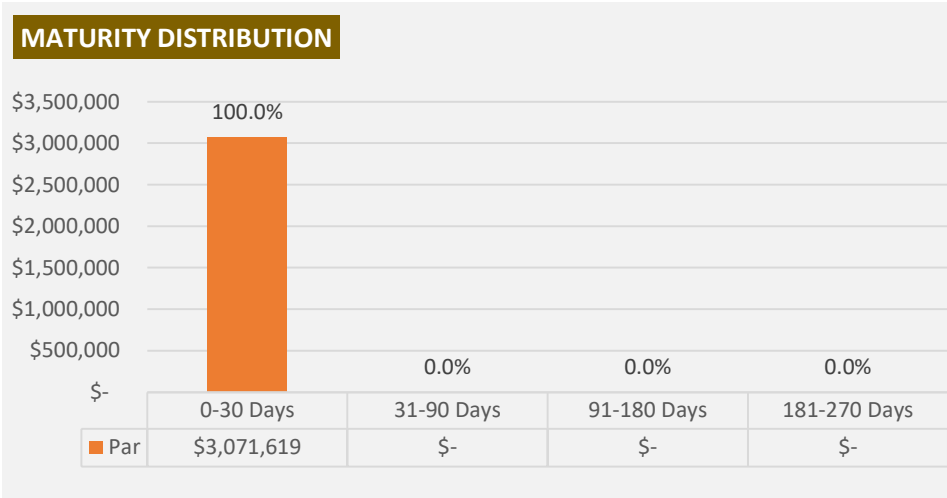
ECONOMIC DEVELOPMENT CORPORATION
PORTFOLIO SUMMARY

Quarterly Investment Report Ending March 31, 2025

PORTFOLIO SUMMARY		
	Ending Value 12/31/2024	Ending Value 3/31/2025
Par Value	\$ 2,734,896	\$ 3,071,619
Book Value	\$ 2,734,896	\$ 3,071,619
Market Value	\$ 2,734,896	\$ 3,071,619
Change in Market Value		\$ 336,723

PORTFOLIO KEY INDICATORS		
Income Earned - Quarter	\$	23,858
Income Earned - YTD	\$	52,225
% Market to Book Value		100%
Average YTM		4.331%
Policy Benchmark		4.227%
Ending WAM (Days)		1

PORTFOLIO BY MARKET SECTOR		
U.S. Federal Agency -Coupon	\$	- 0%
U.S. Federal Agency-Callable		- 0%
Certificates of Deposit		- 0%
Managed Pools	958,469	31%
Money Market	-	0%
Bank Cash	2,113,150	69%
Total	\$ 3,071,619	100%



PORTFOLIO STATEMENT

The 1/2¢ Economic Development Sales Tax was approved in November 2002 with collections beginning in January 2005. Funds are used to carry out programs related to business retention, park and business development.

Note: The portfolio's Average Yield to Maturity is below the policy benchmark for this quarter. The Weighted Average Maturity (WAM) is below the benchmark of 270 Days for the quarter.

CRIME CONTROL & PREVENTION DISTRICT

PORTFOLIO SUMMARY

Quarterly Investment Report Ending March 31, 2025

Section D, Item 2.

CORINTH
TEXAS

PORTFOLIO SUMMARY

	Ending Value 12/31/2024	Ending Value 3/31/2025
Par Value	\$ 644,084	\$ 666,589
Book Value	\$ 644,084	\$ 666,589
Market Value	\$ 644,084	\$ 666,589
Change in Market Value		\$ 22,505

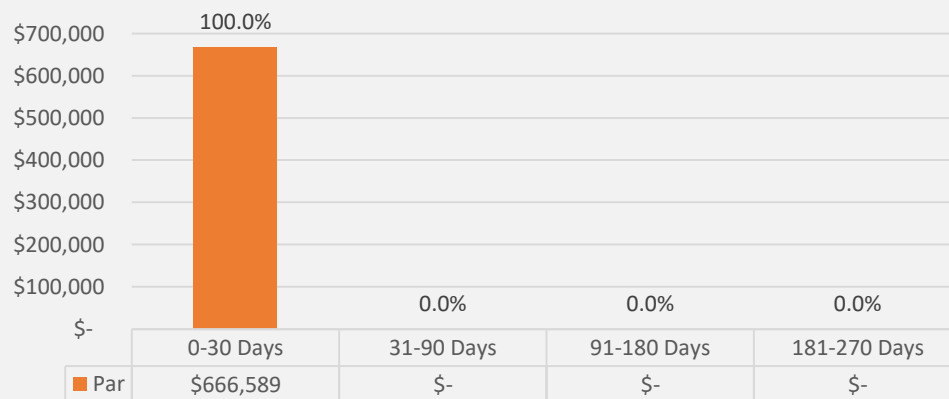
PORTFOLIO KEY INDICATORS

Income Earned - Quarter	\$ 7,044
Income Earned - YTD	\$ 14,426
% Market to Book Value	100%
Average YTM	4.336%
Policy Benchmark	4.227%
Ending WAM (Days)	1

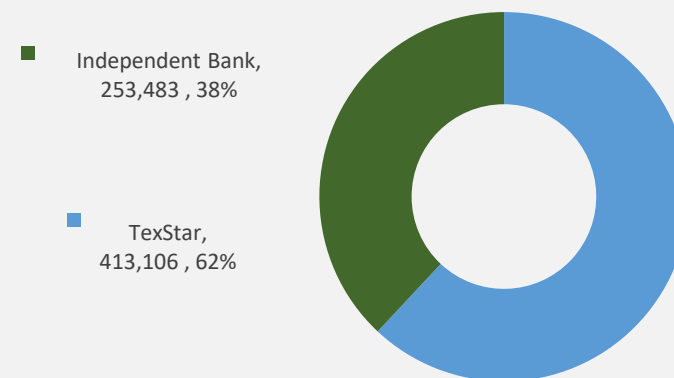
PORTFOLIO BY MARKET SECTOR

U.S. Federal Agency -Coupon	\$ -	0%
U.S. Federal Agency-Callable	-	0%
Certificates of Deposit	-	0%
Managed Pools	413,106	62%
Money Market	-	0%
Bank Cash	253,483	38%
Total	\$ 666,589	100%

MATURITY DISTRIBUTION



MANAGED POOLS/DEPOSITORY BANK ALLOCATION



PORTFOLIO STATEMENT

The 1/4¢ Crime Control & Prevention Sales Tax was approved in November 2004 with collections beginning in January 2005. An election on May 2019 reauthorized the dedicated sales tax for another ten years. Revenues support costs of Police Services including administration, expansion, enhancement and capital expenditures.

Note: The portfolio's Average Yield to Maturity is above the policy benchmark for this quarter. The Weighted Average Maturity (WAM) is below the benchmark of 270 Days for the quarter.

FIRE CONTROL, PREVENTION, EMS DISTRICT SALES TAX

PORFOLIO SUMMARY

Quarterly Investment Report Ending March 31, 2025

Section D, Item 2.



PORFOLIO SUMMARY

	Ending Value 12/31/2024	Ending Value 3/31/2025
Par Value	\$ 141,612	\$ 187,709
Book Value	\$ 141,612	\$ 187,709
Market Value	\$ 141,612	\$ 187,709
Change in Market Value		\$ 46,097

PORFOLIO KEY INDICATORS

Income Earned - Quarter	\$ 1,869
Income Earned - YTD	\$ 3,299
% Market Value	100%
Average YTM	4.330%
Policy Benchmark	4.227%
Ending WAM (Days)	1

PORFOLIO BY MARKET SECTOR

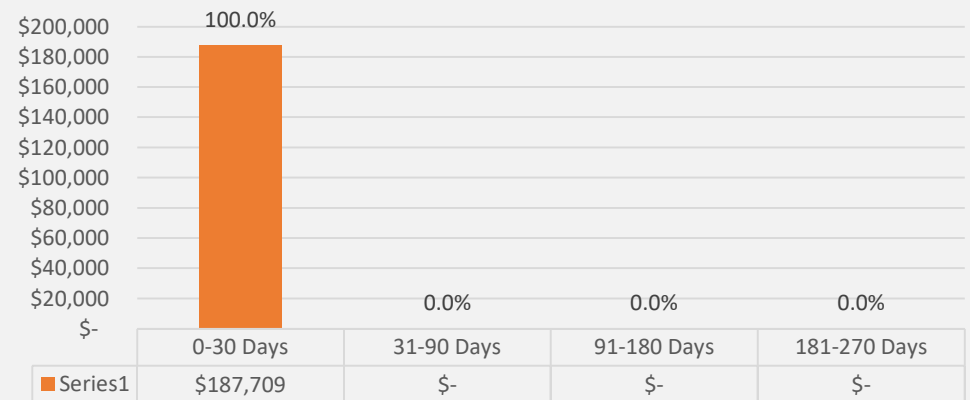
U.S. Federal Agency -Coupon	\$ -	0%
U.S. Federal Agency-Callable	-	0%
Certificates of Deposit	-	0%
Managed Pools	-	0%
Money Market	-	0%
Bank Cash	187,709	100%
Total	\$ 187,709	100%

MANAGED POOLS/DEPOSITORY BANK ALLOCATION

Independent
Bank, 187,709 ,
100%



MATURITY DISTRIBUTION



PORFOLIO STATEMENT

The creation of the district was approved by voters in November 2020. The 1/4¢ sales tax became effective April 1, 2021. Revenues support costs of Fire Services including administration, expansion, enhancement and capital expenditures.

Note: The portfolio's Average Yield to Maturity is above the policy benchmark for this quarter. The Weighted Average Maturity (WAM) is below the benchmark of 270 Days for the quarter.

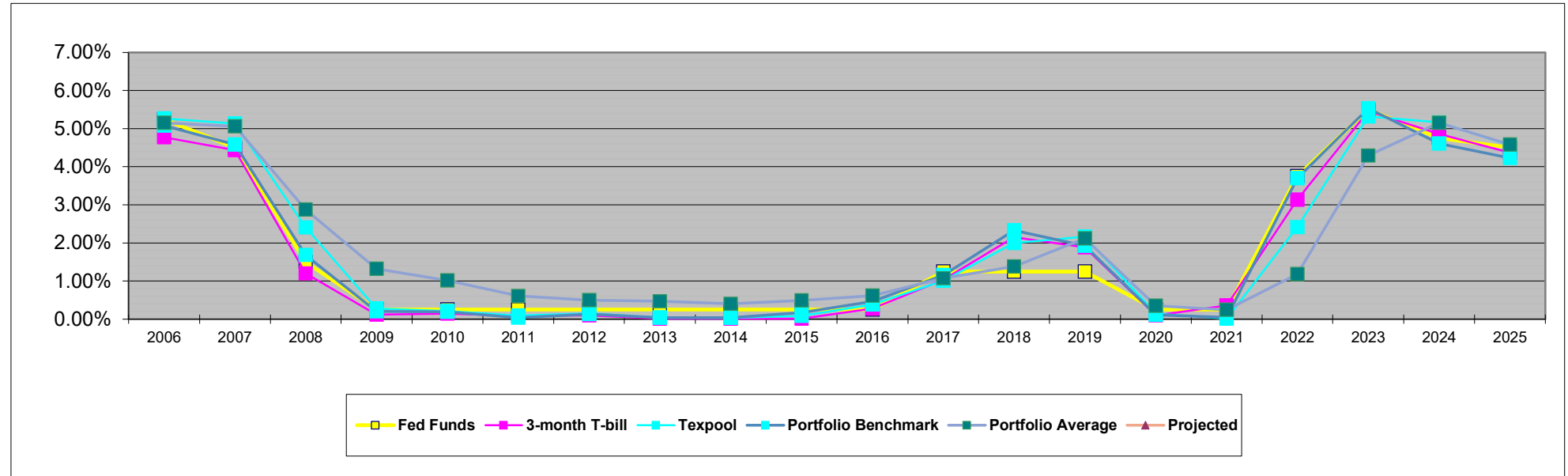
COMBINED PORTFOLIO ECONOMIC SUMMARY

Quarterly Investment Report Ending March 31, 2025



Section D, Item 2.

Market Sector	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025 YTD
Fed Funds	5.25%	4.50%	1.50%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	1.25%	1.25%	1.25%	0.25%	0.25%	3.75%	5.50%	4.75%	4.50%
3-month T-bill	4.77%	4.44%	1.20%	0.12%	0.15%	0.09%	0.10%	0.01%	0.02%	0.01%	0.28%	1.04%	2.15%	1.88%	0.10%	0.36%	3.13%	5.46%	4.86%	4.36%
Texpool	5.26%	5.13%	2.41%	0.28%	0.22%	0.09%	0.16%	0.04%	0.03%	0.09%	0.38%	1.02%	2.00%	2.16%	0.15%	0.01%	2.41%	5.32%	5.16%	4.56%
Portfolio Benchmark	5.08%	4.58%	1.68%	0.20%	0.19%	0.04%	0.13%	0.04%	0.04%	0.17%	0.46%	1.16%	2.33%	1.93%	0.11%	0.05%	3.70%	5.53%	4.60%	4.23%
Portfolio Average	5.15%	5.06%	2.87%	1.32%	1.02%	0.61%	0.50%	0.47%	0.40%	0.49%	0.62%	1.07%	1.38%	2.12%	0.36%	0.25%	1.18%	4.29%	5.15%	4.58%



In March 2025, the Federal Reserve kept the federal funds target rate steady at a range of 4.25% to 4.50%.

The Fed cited solid economic growth, low unemployment, and inflation that is still "somewhat" too high as reasons for the decision. At this time, Federal Reserve Officials are now seeing no rate changes in 2025. The Fed's economic projections indicated a slower growth pace and higher inflation by year-end.

Hilltop Securities Economic Commentary - April 7, 2025

**COMBINED PORTFOLIO
STATEMENT OF COMPLIANCE**

Quarterly Investment Report Ending March 31, 2025



Section D, Item 2.

This report is in full compliance with Chapter 2256 of the Public Funds Investment Act ("PFIA") Section 2256.023(a) and the City's investment policy.

Category	Standard	Corinth	EDC	CCD	Street Maint
Treasury Issues	No Limitation.	Complies	Complies	Complies	Complies
US Agency Issues	No Limitation	Complies	Complies	Complies	Complies
Local Govt Investment Pool	AAA-rated public funds investment pools, with a weighted average maturity of 60 days or less. A public funds investment pool with a \$1 net asset value. Not to exceed 75% of total portfolio.	Complies	Complies	Complies	Complies
Certificates of Deposit	Corinth Portfolio: A certificate of deposit issued by a depository institution that has its main office or branch office in this state . Not to exceed 50% or total portfolio; EDC, CCD, Street Maintenance, Fire District Portfolio - Not to exceed 100%.	Complies	Complies	Complies	Complies
Repurchase Agreements	<i>Corinth Portfolio</i> : Fully collateralized repurchase agreements having a defined termination date, placed through a primary government securities dealer or a financial institution doing business in the State of Texas, and fully secured by cash and obligations of the United States or its agencies and instrumentalities. CANNOT include reverse purchase agreements. Not to exceed 25% of total portfolio; EDC, CCD, Street Maintenance, Fire District Portfolio: Not to exceed 100% of total portfolio.	Complies	Complies	Complies	Complies
SEC-Regulated No-Load Money Market Mutual Fund	Dollar weighted average stated maturity of 60 days or less and whose investment objectives includes the maintenance of a stable net asset value of \$1 for each share. Not to exceed 100% of total portfolio	Complies	Complies	Complies	Complies
U.S. Treasury & Agency Callables	Limited Use. Maximum of 30%	Complies	Complies	Complies	Complies
Bankers Acceptance and Commercial Paper	Authorized for the City to the extent that they are contained in the portfolios of approved public funds investment pools or money market funds in which the City invests.	Complies	Complies	Complies	Complies
Prohibited Securities	An obligation whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security and pays no principal.; the principal stream of cash flow from the underlying mortgage-backed security and bears no interest; Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years.; Collateralized mortgage obligations, the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.	Complies	Complies	Complies	Complies
Average Yield to Maturity	6 month T-Bill	Complies	Complies	Complies	Complies
Maximum Maturity	maximum allowable maturity of investments is restricted three years	Complies	Complies	Complies	Complies

**COMBINED PORTFOLIO
STATEMENT OF COMPLIANCE**

Quarterly Investment Report Ending March 31, 2025



Section D, Item 2.

This report is in full compliance with Chapter 2256 of the Public Funds Investment Act ("PFIA") Section 2256.023(a) and the City's investment policy.

Category	Standard	Corinth	EDC	CCD	Street Maint
WAM	<i>Corinth Portfolio</i> : Maximum Weighted average days to maturity for overall portfolio less than 365 Days; <i>EDC, CCD, Street Maintenance, Fire District</i> : Maximum Weighted average days to maturity for overall portfolio less than 270 Days	Complies	Complies	Complies	Complies
Liquidity	Maturities less than thirty days no less than 5%	Complies	Complies	Complies	Complies
Authorized Financial Dealers	To guard against default possibilities under these conditions, and to assure diversification of bidders, business with any one issuer, or investment broker, should not exceed 40% of total portfolio.	Complies	Complies	Complies	Complies
Collateralization	The market value of the investments securing the deposit of funds shall be at least equal to 102% of the amount of the deposits of funds reduced to the extent that the deposits are insured by the Federal Deposit Insurance Corporation (FDIC).	Complies	Complies	Complies	Complies
WAM - Reserve Funds	Maximum average dollar-weighted maturity, based on the stated maturity date, of less than three hundred sixty-five (365) days. No stated final investment maturity shall exceed the shorter of the final maturity of three years.	Complies	N/A	N/A	N/A
WAM- Operating Funds	Maximum weighted average days to maturity for the Operating Fund's portfolio to less than 270 days and restricting the maximum allowable maturity to three years	Complies	N/A	N/A	N/A
WAM-Special Revenue	Maximum maturity to three years, managing the weighted average days to less than 270 days, restricting the maximum allowable maturity to two years	Complies	N/A	N/A	N/A
WAM - Bond/Capital Funds	Maximum maturity to three years, managing the weighted average days to less than 365 days, restricting the maximum allowable maturity to three years	Complies	N/A	N/A	N/A



CITY OF CORINTH

Staff Report

Meeting Date:	4/17/2025	Title:	Report Monthly Financial Report
Strategic Goals:	<input type="checkbox"/> Resident Engagement <input checked="" type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development <input type="checkbox"/> Health & Safety <input type="checkbox"/> Regional Cooperation <input type="checkbox"/> Attracting Quality Development		

Item/Caption

Consider and act on the Comprehensive Monthly Financial Report.

Item Summary/Background/Prior Action

The Comprehensive Monthly Financial Reports are prepared on a monthly basis. The report is broken down into three sections: Financial Summary, Executive Summary and Capital Improvement Program Report.

Monthly financial reports are distributed the third Friday of every month and are available on the city’s website for public review. The report is intended to provide our audience (internal and external users) with timely and relevant information regarding the city’s financial position.

Staff Recommendation/Motion

Staff recommends approval of the March 2025 Comprehensive Monthly Financial Report.



City of Corinth Monthly Financial Report For the Period End March 2025

About This Report

This report has been prepared by the City of Corinth's Finance Department. The Comprehensive Monthly Financial Report (CMFR) is intended to provide our audience (internal and external users) with timely and relevant information regarding the City's financial position. The report includes the following information.

- The Financial Summary reports the performance of the major operating funds of the City. In addition, the report provides a comparison to budget for major revenue sources and expenditure items. Narrative disclosures are included to highlight any significant changes or fluctuations.

The report also contains a high level fund balance summary for all City funds. The report provides year-to-date revenues, expenditures, and transfers.

- The Capital Improvement Program Report contains a high level expenditure summary for all CIP projects. The report contains a fund summary and a project summary that provides revenues, current and historical expenditures, and available fund balance.

If you would like additional information, feel free to contact the Finance Department at (940) 498-3280.



City of Corinth General Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End March 2025

	Current Fiscal Year, 2024-2025					Prior Year
	Budget FY 2024-2025	Mar-2025 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Mar-2024 Y-T-D Actual
RESOURCES						
Property Taxes	\$ 13,619,733	(26,008)	\$ 13,220,622	\$ (399,111)	97.1%	\$ 12,544,452
Delinquent Tax, Penalties & Interest	79,760	(3,145)	14,999	(64,761)	18.8%	2,575
Sales Tax	2,607,128	185,803	945,768	(1,661,360)	36.3%	821,602
Franchise Fees	1,304,450	19,697	572,950	(731,500)	43.9%	566,298
Utility Fees	90,500	74,336	99,753	9,253	110.2%	2,563
Traffic Fines & Forfeitures	671,300	63,658	296,175	(375,125)	44.1%	282,209
Development Fees & Permits	1,738,460	123,632	938,186	(800,274)	54.0%	660,972
Police Fees & Permits	694,727	122,503	674,817	(19,910)	97.1%	809,035
Recreation Program Revenue	86,580	24,236.75	56,599	(29,981)	65.4%	49,623
Fire Services	4,065,995	575,088	2,311,235	(1,754,760)	56.8%	2,155,622
Investment Income	519,592	27,505	275,218	(244,374)	53.0%	225,310
Miscellaneous	48,000	(742)	53,362	5,362	111.2%	30,215
Transfers In	1,731,537	-	1,713,549	(17,988)	99.0%	1,216,141
TOTAL ACTUAL RESOURCES	\$ 27,257,762	\$ 1,188,758	\$ 21,175,430	\$ (6,082,332)	77.7%	\$ 19,366,619
Use of Fund Balance	1,096,068	1,096,068	1,096,068			
TOTAL RESOURCES	\$ 28,353,830	\$ 2,284,826	\$ 22,271,498	\$ (6,082,332)		\$ 19,366,619
EXPENDITURES						
Personnel	\$ 20,189,267	\$ 1,465,740	\$ 9,581,104	\$ (10,608,163)	47.5%	\$ 8,835,825
Professional Fees	2,896,062	381,585	1,140,252	(1,755,810)	39.4%	799,749
Maintenance & Operations	1,439,457	29,645	773,732	(665,725)	53.8%	553,293
Supplies	376,477	15,424	125,293	(251,184)	33.3%	170,592
Utilities & Communications	1,406,164	42,603	849,866	(556,298)	60.4%	740,867
Vehicles/Equipment & Fuel	251,506	13,335	69,888	(181,618)	27.8%	184,641
Capital Outlay	508,543	75,614	190,840	(317,703)	37.5%	33,068
Capital Lease	75,098	18,775	60,638	(14,460)	80.7%	2,028
Transfer Out	1,211,256	-	1,211,256	-	100.0%	1,136,150
TOTAL EXPENDITURES	\$ 28,353,830	\$ 2,042,721	\$ 14,002,868	\$ (14,350,962)	49.4%	\$ 12,456,213
EXCESS/(DEFICIT)	\$ -	\$ 242,105	\$ 8,268,630			\$ 6,910,406

KEY TRENDS

Resources	Expenditures
<p>Property Taxes are received primarily in December & January and become delinquent February 1st.</p> <p>Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. June revenues are remitted to the City in August. Sales Tax received in June represents April collections.</p> <p>Franchise Fees - Oncor and Atmos franchise payments represent half of the total franchise taxes budgeted. Oncor remits payments on a quarterly basis. Atmos franchise payments are received annually, typically in January or February.</p> <p>Transfer In includes \$921,914 cost allocation from the Utility Fund, \$78,333 cost allocation from the EDC Fund, \$70,839 cost allocation from Storm Drainage, \$25,000 from the Court Security Fund, \$162,834 from the Broadband Fund, and \$472,617 from the General Asset Mgmt Fund.</p>	<p>Transfer Out includes \$191,989 to the Tech Replacement Fund for the future purchases of computers, \$50,000 to the Tech Replacement Fund for Public Safety radios, \$219,855 cost allocation to the Utility Fund, \$404,412 from Fire to the Fire Vehicle & Equipment Fund, \$85,000 from Parks to the Park Development Fund, \$70,000 from Public Works to the General Vehicle/Equipment Replacement Fund, \$160,000 from Streets to the Bike Plan Project, and \$30,000 from Fire to the Fire Training Facility project.</p> <p>Capital Outlay includes \$100,000 for Fire Suppression in the PSF server room, \$85,000 for repaving parking lot at PSC, \$83,900 for the Flock Camera system, \$46,829 for a tractor, \$100,000 for pickleball courts, and \$20,000 for replacement backstops.</p> <p>Budget Amendment #24-10-17-43, \$33,000 approved on October 17th to provide unspent fund from the prior year for the property residential enhancement program. #25-02-20-99, \$75,614 approved February 20th for Fire Equipment.</p>



City of Corinth
General Fund
Revenue Analysis
For the Period End March 2025

Section D, Item 3.

SALES TAX

Monthly Collections Comparison



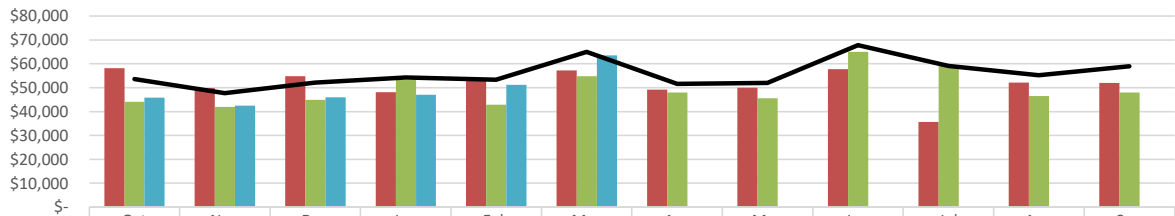
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2022-2023 Actuals	\$170,901	\$174,215	\$238,690	\$146,921	\$161,703	\$227,737	\$170,653	\$195,068	\$213,972	\$195,680	\$200,812	\$243,788
2023-2024 Actuals	\$188,916	\$198,889	\$255,434	\$169,527	\$179,274	\$229,572	\$195,763	\$202,408	\$226,066	\$210,928	\$206,622	\$263,335
2024-2025 Actuals	\$224,160	\$198,220	\$331,888	\$183,965	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2024-2025 Budget	\$191,894	\$199,681	\$264,731	\$175,328	\$181,453	\$247,998	\$192,632	\$206,944	\$236,509	\$213,767	\$220,601	\$255,591

SALES TAX VARIANCE

Actual to Budget (%)	12.8%	Current Yr to Prior Yr (%)	15.4%
Actual to Budget (\$)	\$106,600	Current Yr to Prior Yr (\$)	\$125,467

TRAFFIC FEES & FORFEITURES

Monthly Collections Comparison



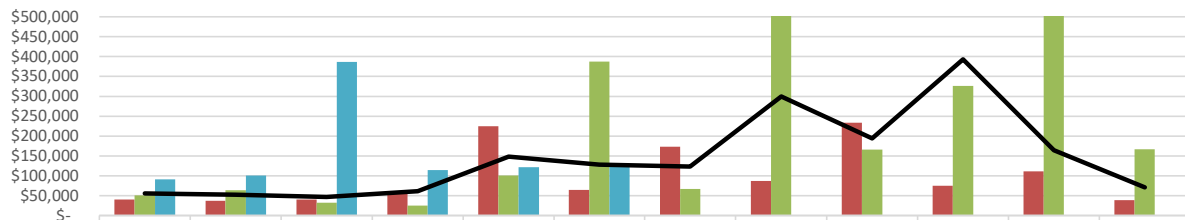
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2022-2023 Actuals	\$58,243	\$49,858	\$54,879	\$48,104	\$52,939	\$57,313	\$49,184	\$50,035	\$57,888	\$35,660	\$52,205	\$51,963
2023-2024 Actuals	\$44,191	\$42,006	\$44,896	\$53,244	\$42,984	\$54,889	\$48,060	\$45,660	\$65,045	\$59,205	\$46,516	\$48,049
2024-2025 Actuals	\$45,818	\$42,506	\$45,999	\$47,000	\$51,196	\$63,658	\$-	\$-	\$-	\$-	\$-	\$-
2024-2025 Budget	\$53,550	\$47,800	\$52,251	\$54,248	\$53,376	\$65,046	\$51,559	\$52,054	\$67,898	\$59,163	\$55,319	\$59,035

**TRAFFIC FEES & FORFEITURES
VARIANCE**

Actual to Budget (%)	-9.2%	Current Yr to Prior Yr %	4.9%
Actual to Budget (\$)	(\$30,096)	Current Yr to Prior Yr \$	\$13,966

DEVELOPMENT FEES & PERMITS

Monthly Collections Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2022-2023 Actuals	\$40,559	\$37,585	\$40,410	\$54,802	\$224,841	\$64,832	\$173,066	\$87,202	\$233,087	\$75,267	\$111,450	\$38,541
2023-2024 Actuals	\$51,112	\$64,145	\$32,665	\$25,067	\$100,448	\$387,535	\$67,187	\$1,288,06	\$165,796	\$326,166	\$527,416	\$167,427
2024-2025 Actuals	\$90,786	\$100,470	\$386,993	\$114,354	\$121,952	\$123,632	\$-	\$-	\$-	\$-	\$-	\$-
2024-2025 Budget	\$55,756	\$52,110	\$47,276	\$61,850	\$148,919	\$128,235	\$123,184	\$299,430	\$193,633	\$392,711	\$164,438	\$70,920

**DEVELOPMENT FEES
& PERMITS VARIANCE**

Actual to Budget (%)	89.9%	Current Yr to Prior Yr (%)	41.9%
Actual to Budget (\$)	\$444,042	Current Yr to Prior Yr (\$)	\$277,214



City of Corinth Water & Wastewater Fund

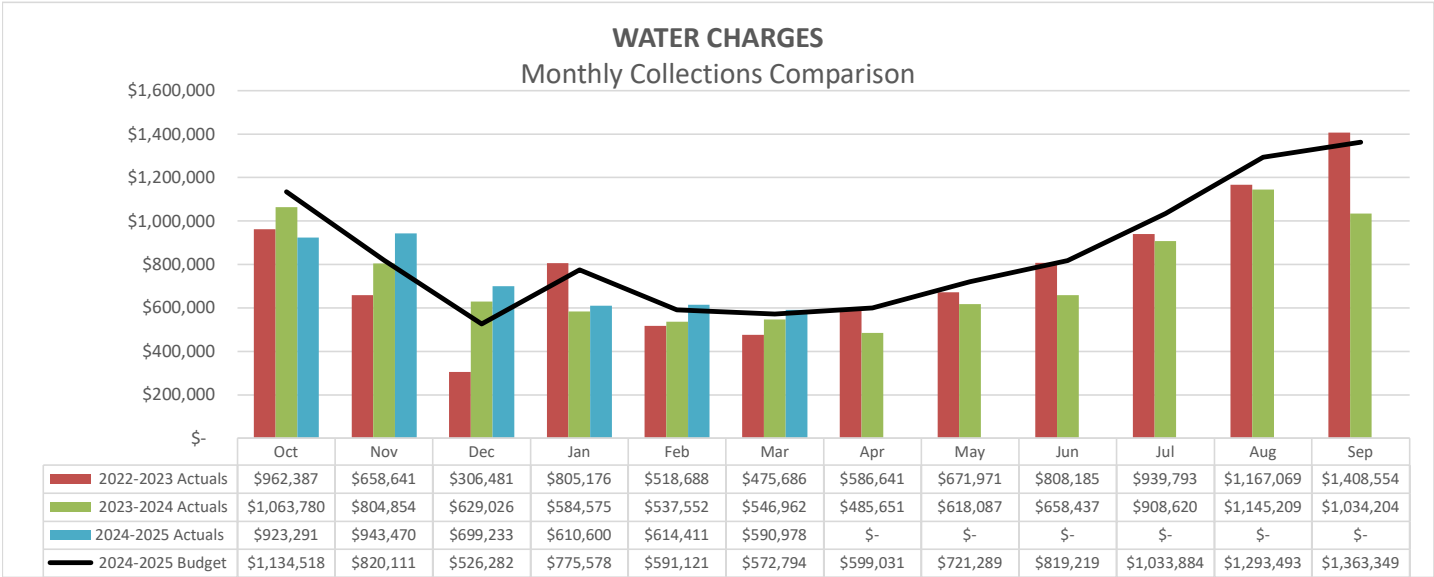
Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End March 2025

Section D, Item 3.

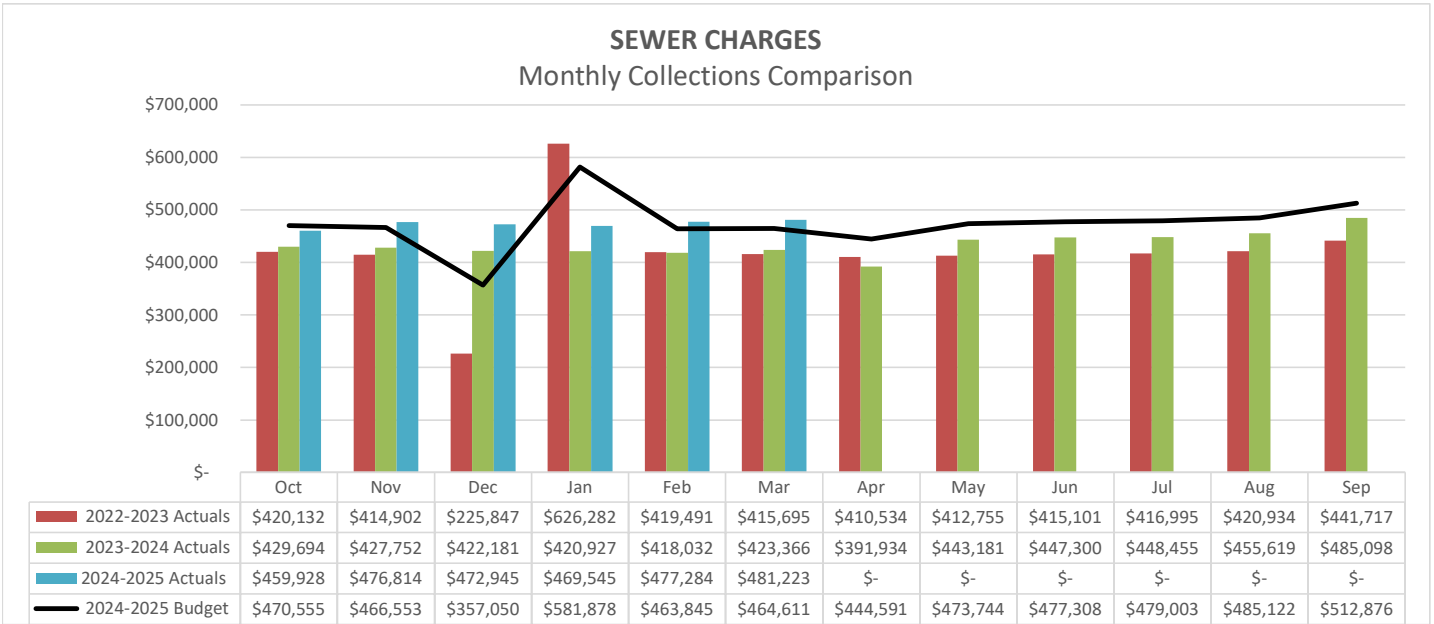
	Current Fiscal Year, 2024-2025					Prior Year
	Budget FY 2024-2025	Mar-2025 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Mar-2024 Y-T-D Actual
RESOURCES						
City Water Charges	\$ 10,250,669	\$ 590,978	\$ 4,381,983	\$ (5,868,686)	42.7%	\$ 4,166,750
City Wastewater Disposal Charges	5,677,137	481,223	2,837,740	(2,839,397)	50.0%	2,541,953
Garbage Revenue	1,296,197	124,481	657,455	(638,742)	50.7%	577,352
Garbage Sales Tax Revenue	115,684	10,790	57,239	(58,445)	49.5%	50,321
Water Tap Fees	300,000	22,500	169,788	(130,212)	56.6%	85,845
Wastewater Tap Fees	200,000	18,150	128,145	(71,855)	64.1%	47,190
Service/Reconnect & Inspection Fees	123,800	7,280	46,067	(77,733)	37.2%	35,582
Penalties & Late Charges	175,000	11,723	78,330	(96,670)	44.8%	81,652
Investment Interest	216,500	13,394	119,847	(96,653)	55.4%	114,829
Miscellaneous	21,000	2,038	2,718	(18,282)	12.9%	7,421
Transfers In	418,918	-	418,918	-	100.0%	249,462
TOTAL ACTUAL RESOURCES	\$ 18,794,905	\$ 1,282,557	\$ 8,898,231	\$ (9,896,674)	47.3%	\$ 7,958,357
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 18,794,905	\$ 1,282,557	\$ 8,898,231			\$ 7,958,357
EXPENDITURES						
Personnel	\$ 2,826,895	\$ 211,876	\$ 1,274,947	\$ (1,551,948)	45.1%	\$ 989,031
Professional Fees	2,787,209	215,472	1,079,042	(1,708,167)	38.7%	908,098
Maintenance & Operations	701,226	39,142	258,659	(442,567)	36.9%	221,250
Supplies	76,614	10,997	31,996	(44,618)	41.8%	48,738
Upper Trinity Region Water District	8,076,729	614,499	3,735,587	(4,341,142)	46.3%	3,478,323
Utilities & Communication	802,570	31,339	371,414	(431,156)	46.3%	275,371
Vehicles/Equipment & Fuel	118,525	8,872	56,311	(62,214)	47.5%	35,042
Capital Outlay	326,300	107,270	276,872	(49,428)	84.9%	50,826
Debt Service	1,752,191	8,067	1,394,196	(357,995)	79.6%	1,398,923
Transfers	1,202,157	77,522	1,279,679	77,522	106.4%	1,343,577
TOTAL EXPENDITURES	\$ 18,670,416	\$ 1,325,057	\$ 9,758,702	\$ (8,911,714)	52.3%	\$ 8,749,179
EXCESS/(DEFICIT)	\$ 124,489	\$ (42,500)	\$ (860,471)			\$ (790,822)

KEY TRENDS

Resources	Expenditures
Operating revenues are determined by the water and wastewater rates, as well as, the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns.	Operating expenses are dominated by contractual payments for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton.
Water and Wastewater Charges: the rates are separated out by the Upper Trinity and City portion of the rate revenue, as adopted by ordinance in September 2017.	Debt Service payments are processed in February and August.
Transfer In includes \$219,855 for the cost allocation from the General Fund, \$21,217 from Storm Drainage, and \$177,846 from the Rate Stabilization Fund.	Capital Outlay includes \$120,000 for new build meters, \$51,000 for Lake Sharon VFD pump replacement, \$5,000 for meter replacements, \$29,800 for N. Corinth elevated tank mixer, \$92,500 for Scada System, and \$32,000 for trench box replacement.
	Transfer Out includes \$150,000 to the Vehicle Replacement Fund for the future purchases of vehicles and equipment, \$100,000 contribution to the Utility Meter Replacement Fund for the future purchases of water taps and meters, \$30,243 to the Tech Replacement Fund for the future purchases of computers, and \$921,914 cost allocation to the General Fund.
	Budget Amendment #24-12-19.53, in the amount of \$159,578 was approved by City Council on December 12th to provide fund for repairs to the Public Works Facility



WATER CHARGES VARIANCE	Actual to Budget (%)	-0.9%	Current Yr to Prior Yr (%)	5.2%
	Actual to Budget (\$)	(\$38,420)	Current Yr to Prior Yr (\$)	\$215,234



SEWER CHARGES VARIANCE	Actual to Budget (%)	1.2%	Current Yr to Prior Yr (%)	11.6%
	Actual to Budget (\$)	\$33,247	Current Yr to Prior Yr (\$)	\$295,787



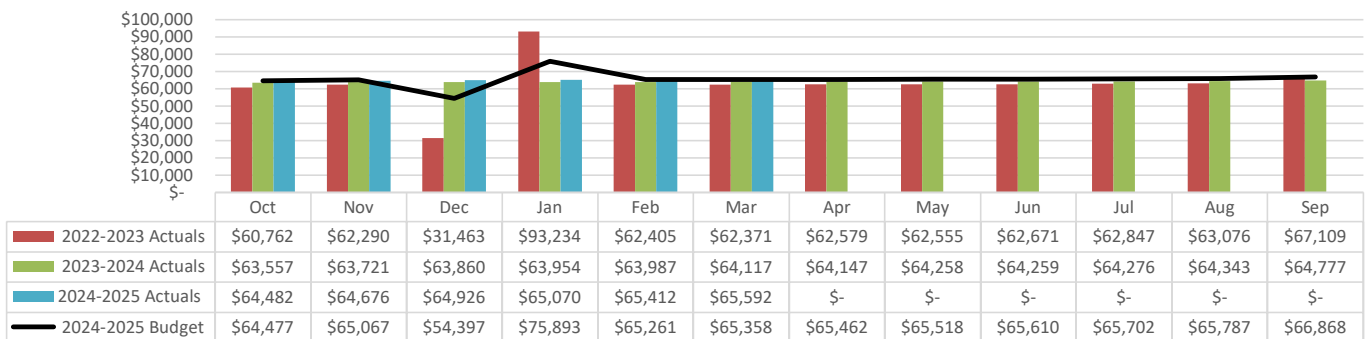
City of Corinth Stormwater Utility Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End March 2025

Section D, Item 3.

	Current Fiscal Year, 2024-2025					Prior Year
	Budget FY 2024-2025	Mar-2025 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Mar-2024 Y-T-D Actual
RESOURCES						
Stormwater Utility Fee	\$ 785,400	\$ 65,592	\$ 390,159	\$ (395,241)	49.7%	\$ 383,195
Investment Interest	28,087	1,821	21,944	(6,143)	78.1%	17,973
Miscellaneous	40,600	-	-	(40,600)	0.0%	-
Transfer In	235,691	-	235,692	1	100.0%	-
TOTAL ACTUAL RESOURCES	\$ 1,089,778	\$ 67,413	\$ 647,795	\$ (441,983)	59.4%	\$ 401,168
Use of Fund Balance	53,140	-	-			
TOTAL RESOURCES	\$ 1,142,918	\$ 67,413	\$ 647,795	\$ (441,983)		\$ 401,168
EXPENDITURES						
Personnel	\$ 381,746	\$ 19,837	\$ 118,172	\$ (263,574)	31.0%	\$ 64,281
Professional Fees	514,772	16,223	76,735	(438,037)	14.9%	42,389
Maintenance & Operations	66,767	2,970	37,167	(29,600)	55.7%	5,655
Supplies	15,648	1,652	6,135	(9,513)	39.2%	1,695
Utilities & Communication	3,700	181	1,112	(2,588)	30.1%	829
Vehicles/Equipment & Fuel	24,000	1,409	13,017	(10,983)	54.2%	4,700
Capital Outlay	20,000	-	-	(20,000)	0.0%	-
Debt Service	22,814	536	4,011	(18,803)	17.6%	5,400
Transfers	93,471	-	93,471	-	100.0%	127,608
TOTAL EXPENDITURES	\$ 1,142,918	\$ 42,808	\$ 349,821	\$ (793,097)	30.6%	\$ 252,558
Ending Fund Balance	\$ -	\$ 24,605	\$ 297,975			\$ 148,611

STORMWATER FEE
Monthly Collections Comparison



DRAINAGE FEE VARIANCE

Actual to Budget (%)
Actual to Budget (\$)

-0.1%
(\$294)

Current Yr to Prior Yr (%)
Current Yr to Prior Yr (\$)

3.6%
\$6,964

KEY TRENDS

Resources

Investment Interest - The budget for investment interest is based on prior year trends.

Transfer In includes \$235,691 from the Drainage Asset Mgmt Fund.

Expenditures

Debt Service payments are processed in February and August.

Transfer Out includes \$1,415 to the Tech Replacement Fund for the future purchases of computers, \$70,839 cost allocation to the General Fund, and \$21,217 cost allocation to the Utility Fund.

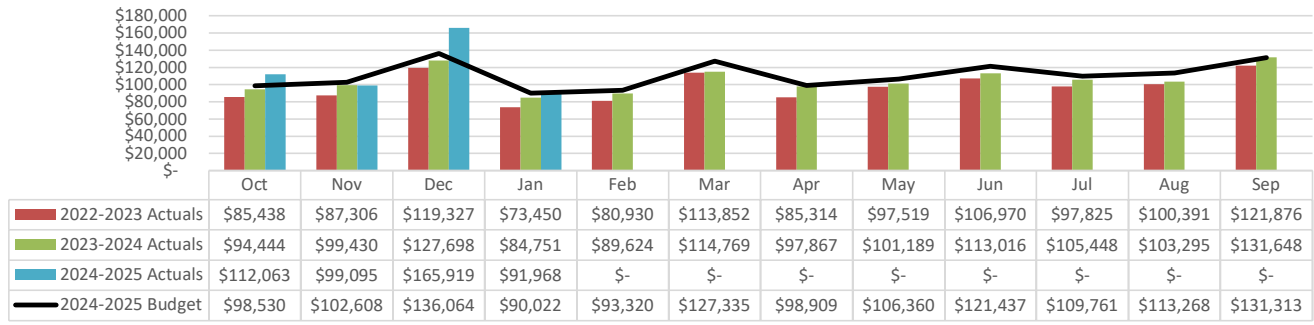
Capital Outlay includes \$20,000 for after market/down payment for replacement vehicles.



City of Corinth
Sales Tax Funds
Revenue Analysis
For the Period End March 2025

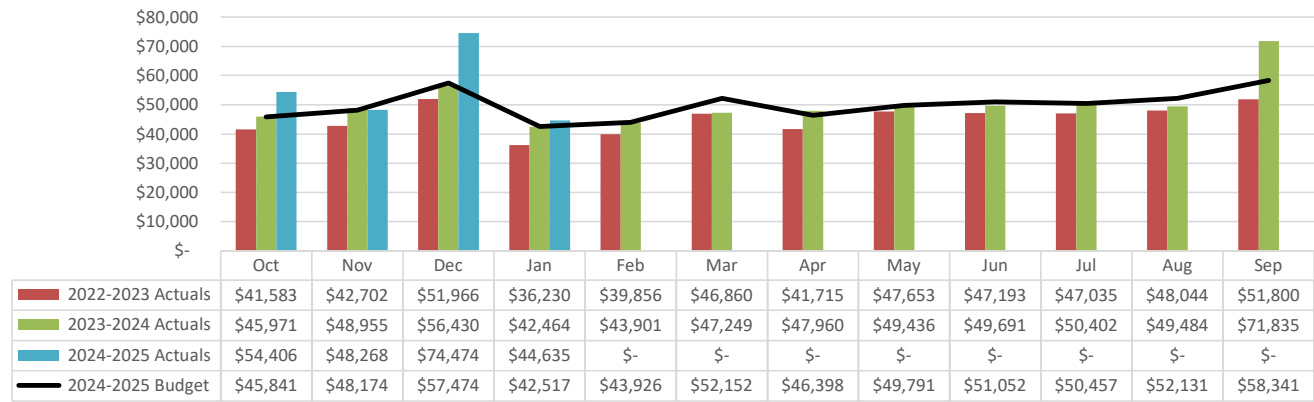
Section D, Item 3.

ECONOMIC DEVELOPMENT SALES TAX
Monthly Collections Comparison



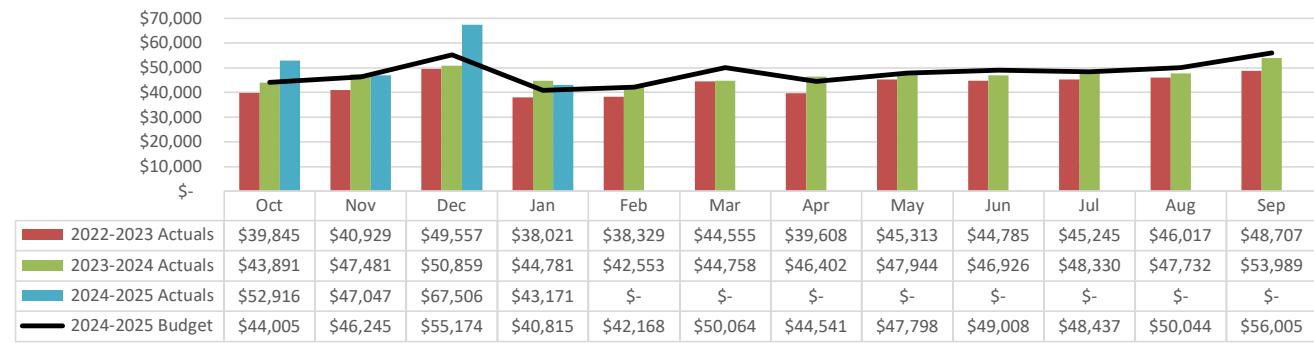
SALES TAX VARIANCE	Actual to Budget (%)	9.8%	Current Yr to Prior Yr (%)	15.4%
	Actual to Budget (\$)	\$41,823	Current Yr to Prior Yr (\$)	\$62,724

CRIME CONTROL SALES TAX
Monthly Collections Comparison



SALES TAX VARIANCE	Actual to Budget (%)	14.3%	Current Yr to Prior Yr (%)	14.4%
	Actual to Budget (\$)	\$27,778	Current Yr to Prior Yr (\$)	\$27,965

FIRE DISTRICT SALES TAX
Monthly Collections Comparison



SALES TAX VARIANCE	Actual to Budget (%)	13.1%	Current Yr to Prior Yr (%)	12.6%
	Actual to Budget (\$)	\$24,401	Current Yr to Prior Yr (\$)	\$23,629



City of Corinth
Fund Balance Summary
For the Period End March 2025

Section D, Item 3.

	Unaudited Appropriable Fund Balance 9/30/2024	Year-to-Date Revenue	Year-to-Date Expense	Transfers In/(Out)	Unaudited Fund Balance 9/30/2025
OPERATING FUNDS					
100 General Fund	\$ 10,753,467	\$ 19,461,881	\$ 12,791,612	\$ 502,293	\$ 17,926,028
110 Utility Fund	4,695,687	8,479,313	8,479,023	(860,761)	3,835,215
120 Stormwater Utility Fund	969,627	412,103	256,350	142,221	1,267,602
130 Economic Development Corporation	3,118,736	521,165	84,353	(512,092)	3,043,455
131 Crime Control & Prevention	718,458	234,965	236,570	(50,000)	666,853
133 Fire Control, Prevention, EMS District	172,850	213,352	198,845	-	187,357
	\$ 20,428,824	\$ 29,322,777	\$ 22,046,753	\$ (778,338)	\$ 26,926,511
RESERVE FUNDS					
200 General Debt Service Fund	\$ 651,029	\$ 4,932,959	\$ 4,281,016	\$ 431,685	\$ 1,734,657
201 General Asset Mgmt Reserve Fund	477,674	-	-	(477,674)	-
203 Drainage Asset Mgmt Reserve Fund	235,692	-	-	(235,692)	-
204 Rate Stabilization Fund	177,846	-	-	(177,846)	-
	\$ 1,542,241	\$ 4,932,959	\$ 4,281,016	\$ (459,527)	\$ 1,734,657
BOND/CAPITAL PROJECT FUNDS					
193 Governmental Capital Projects	\$ 1,286,434	\$ 240,175	\$ 368,686	\$ 190,000	\$ 1,347,924
194 Water/Wastewater Capital Projects	1,775,914	36,082	43,471	-	1,768,525
195 Drainage Capital Projects	199,342	3,496	-	-	202,838
706 2016 C.O. General Bond Fund	1,983,614	44,301	-	-	2,027,915
708 2019 C.O. General Bond Fund	3,844,129	101,406	179,426	-	3,766,108
710 2020 C.O. General Bond Fund	1,787,342	39,109	369,292	-	1,457,158
712 2021A C.O. General Bond Fund	109,864	1,777	43,631	-	68,011
713 2023 C.O. General Bond Fund	6,836,757	156,289	-	-	6,993,047
806 2019 C.O. Water Bond Fund	2,310,994	49,579	3,298	-	2,357,275
807 2023 C.O. Water Bond Fund	5,504,705	117,002	-	150,000	5,771,707
	\$ 25,639,096	\$ 789,217	\$ 1,007,804	\$ 340,000	\$ 25,760,508
INTERNAL SERVICE FUNDS					
300 General Capital Replacement Fund	\$ 449,516	\$ 8,666	\$ 64,255	\$ 70,000	\$ 463,928
301 LCFD Capital Replacement Fund	118,757	3,483	391,020	404,412	135,633
302 Technology Capital Replacement Fund	913,241	20,815	118,343	325,721	1,141,433
310 Utility Capital Replacement Fund	355,760	10,057	-	150,000	515,818
311 Utility Meter Replacement Fund	498,937	10,503	-	100,000	609,440
320 Insurance Claims and Risk Fund	442,183	20,796	80,986	-	381,993
	\$ 2,778,395	\$ 74,321	\$ 654,604	\$ 1,050,133	\$ 3,248,244
SPECIAL PURPOSE FUNDS					
400 Hotel-Motel Tax	\$ 118,949	\$ 44,371	\$ 99,059	\$ -	\$ 64,261
401 Keep Corinth Beautiful	29,945	7,346	1,406	-	35,884
404 County Child Safety Program	27,409	28,893	11,676	-	44,627
405 Municipal Court Security	131,137	11,912	7,224	(25,000)	110,825
406 Municipal Court Technology	57,381	9,161	14,085	-	52,457
407 Municipal Court Jury	814	217	-	-	1,031
408 Municipal Court Truancy Prevention	40,705	10,826	-	-	51,532
420 Police Lease Fund	868	5,578	-	-	6,446
421 Police Donations	6,289	3,738	2,718	-	7,309
422 Police Confiscation - State	17,415	423	-	-	17,838
423 Police Confiscation - Federal	-	-	-	-	-
451 Parks Development	363,350	64,123	30,434	85,000	482,039
452 Community Park Improvement	44,600	14,866	-	-	59,467
453 Tree Mitigation Fund	463,023	515,920	-	-	978,942
460 Fire Donations	45,603	1,804	2,271	-	45,136
470 Reinvestment Zone #2	167,323	89,545	-	-	256,868
471 Reinvestment Zone #3	91,150	58,661	-	-	149,811
490 Short Term Vehicle Rental Tax	237,436	73,571	52,447	-	258,560
497 Community Relations	33,884	12,652	19,152	-	27,383
150 Broadband Utility	139,789	6,879	-	(139,789)	6,879
	\$ 2,017,070	\$ 973,139	\$ 259,625	\$ (79,789)	\$ 2,650,795
GRANT FUNDS					
525 American Rescue Plan Grant	\$ 166,203	\$ 163,264	\$ 199,152	\$ 77,522	\$ 207,837
526 Lynchburg Creek Grant	(64,027)	-	406	-	(64,433)
527 Opiod Abatement Grant	1,771	10,352	-	-	12,123
	\$ 103,947	\$ 173,616	\$ 199,558	\$ 77,522	\$ 155,527
IMPACT FEE & ESCROW FUNDS					
610 Water Impact Fees	\$ 2,674,432	\$ 356,323	\$ -	\$ -	\$ 3,030,755
611 Wastewater Impact Fees	668,682	147,265	-	(150,000)	665,947
630 Roadway Impact Fees	2,656,981	696,231	-	-	3,353,212
	\$ 6,000,095	\$ 1,199,819	\$ -	\$ (150,000)	\$ 7,049,913
TOTAL ALL FUNDS	\$ 58,509,668	\$ 37,465,847	\$ 28,449,360	0	\$ 67,526,154



City of Corinth
Capital Improvement Program
For the Period End March 2025

Project No.	Project Name	Budget	Encumbrance	Expenditures	Available Balance
DRAINAGE CAPITAL PROJECTS					
1027	Blake Street Engineering	165,588	-	54,720	110,868
1037A	Lynchburg Creek Flood Mitigation (FEMA Grant)	2,907,633	196,883	256,515	2,454,235
1037	Lynchburg Creek (City Match)	3,659,609	-	-	3,659,609
1038A	Windsor Ridge Park Drainage	28,000	-	21,819	6,181
		\$ 6,760,830	\$ 196,883	\$ 333,054	\$ 6,230,893
WATER CAPITAL PROJECTS					
1007	Quail Run EST Offsite Water	100,000	-	29,780	70,220
1008	LCMUA Interconnect	300,000	-	150,058	149,942
1002E	DME Undergrund Water Line	350,000	-	-	350,000
1060	Elevated Tank Rehab .5 Meadowview	2,000,000	-	-	2,000,000
1153	I35 Utility Relocation	5,500,000	15,659	378,537	5,105,804
		\$ 8,250,000	\$ 15,659	\$ 558,375	\$ 7,675,967
WASTEWATER CAPITAL PROJECTS					
1026	Parkridge Wastewater Line (LCMUA)	175,000	-	38,385	136,615
1103A	Lift Station 3A Upgrade Design	400,000	78,791	85,469	235,741
1061	Lift Station Corinthian Oak	115,000	41,645	52,241	21,114
1098	Lift Station Thousand Oaks	90,000	27,332	-	62,668
1171	Denton (Oakmont) Sewer Meter Station	80,000	-	8,228	71,772
1180	Lift Station Lakeview CAC UTRWD	900,000	-	-	900,000
1055A	Lift Station Burl Street UTRWD	1,500,000	-	-	1,500,000
1054A	Design Shady Rest 18" WW	150,000	-	-	150,000
1179	Creeside Manhole Rehab	179,381	5,896	17,076	156,409
		\$ 3,589,381	\$ 153,664	\$ 201,399	\$ 3,234,319
STREET CAPITAL PROJECTS					
1002	TOD Streets	-	-	-	-
1002C	TOD Streets	3,762,209	-	3,762,209	-
1003	Lake Sharon/Dobbs Realignment	5,197,410	-	3,450,876	1,746,533
1011	NCTC Way	608,451	-	468,174	140,278
1012	Lake Sharon Traffic Signal	185,127	-	-	185,127
1015	Walton Street Engineering	512,900	114,288	417,052	(18,440)
1069	Shady Shores Drainage/Streets	2,000,000	-	-	2,000,000
1172	Robinson Rehab	450,000	7,184	442,816	-
1173	North Corinth/Corinth Parkway Redesign	500,000	-	-	500,000
1181	Bike Transportation Plan	60,000	7,850	52,150	-
1015A	Walton Street	4,500,000	-	-	4,500,000
		\$ 17,776,097	\$ 129,322	\$ 8,593,277	\$ 9,053,498
PARKS CAPITAL PROJECTS					
1013	Commons ROW & Drainage	2,524,593	334,509	2,190,084	-
1016	Commons Park	4,709,256	36,552	4,655,215	17,489
1182	Park Improvements	180,000	135,931	0	44,069
1017	Commons Design & Engineering	1,753,093	353,997	1,385,813	13,283
		\$ 9,166,941	\$ 860,989	\$ 8,231,111	\$ 74,841
GENERAL CAPITAL PROJECTS					
1021	Fire Training Field	600,000	1,800	435,760	162,440
1022	Work Order/Asset Management Software	179,684	-	141,425	38,259
1020	Planning Software Projects	284,525	-	284,525	-
1019	Finance Software	104,865	250	104,615	-
1039B	Facilities Improvements	70,000	-	0	70,000
		\$ 1,239,075	\$ 2,050	\$ 966,326	\$ 270,699
CIP Project Totals		46,782,324	\$ 1,358,566	\$ 18,883,542	\$ 26,540,216