

****PUBLIC NOTICE****



FINANCE AUDIT COMMITTEE

Thursday, August 18, 2022 at 4:00 PM

City Hall | 3300 Corinth Parkway

A. CALL TO ORDER

B. CITIZENS COMMENTS

Please limit your comments to three minutes. Comments about any of the Council agenda items are appreciated by the Council and may be taken into consideration at this time or during that agenda item. Council is prohibited from acting on or discussing items brought before them at this time.

C. CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should the Chair, a Committee Member, or any citizen desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on minutes from the May 05, 2022 Regular Session.

D. BUSINESS AGENDA

2. Discuss and provide staff direction on the annual external audit and Annual Comprehensive Financial Report (ACFR).
3. Consider and act on the Comprehensive Monthly Financial Report.
4. Consider and act on the Quarterly Investment Report.

E. REPORTS AND UPDATES

The purpose of this section is to allow each Board member the opportunity to provide general updates and/or comments to fellow Board members, the public, and/or staff on any issues or future events. Also, in accordance with Section 30.085 of the Code of Ordinances, at this time, any Board member may direct that an item be added as a business item to any future agenda.

F. CLOSED SESSION**

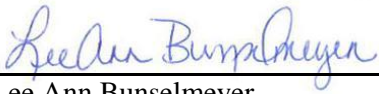
In accordance with Chapter 551, Texas Government Code, Section 551.001, et seq., (the "Texas Open Meetings Act"), the City Council will recess into Executive Session (closed meeting) to discuss the following items. Any necessary final action or vote will be taken in public by the City Council in accordance with this agenda.

G. RECONVENE IN OPEN SESSION TO TAKE ACTION, IF NECESSARY, ON CLOSED SESSION ITEMS

H. ADJOURN

- I.** **The Board reserves the right to recess into closed session at any time during the course of this meeting to discuss any of the matters posted on this agenda, as authorized by the Texas Open Meetings Act, Texas Government Code, Section 551.071, "Consultation with Attorney" for the purpose of receiving legal advice.

Posted on this 12 day of August 2022, at 11 A.M., on the bulletin board at Corinth City Hall.



Lee Ann Bunselmeyer
Director of Finance, Communication &
Strategic Services
City of Corinth, Texas



CITY OF CORINTH Staff Report

Meeting Date:	8/18/2022	Title:	Minutes
Ends:	<input type="checkbox"/> Resident Engagement <input checked="" type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development <input type="checkbox"/> Health & Safety <input type="checkbox"/> Regional Cooperation <input type="checkbox"/> Attracting Quality Development		
Governance Focus:	<i>Focus:</i> <input checked="" type="checkbox"/> Owner <input type="checkbox"/> Customer <input type="checkbox"/> Stakeholder		
	<i>Decision:</i> <input type="checkbox"/> Governance Policy <input checked="" type="checkbox"/> Ministerial Function		

Item/Caption

Consider and act on minutes from the May 05, 2022 Regular Session.

Item Summary/Background/Prior Action

Attached are minutes from the Regular Session of the Finance Audit Committee. The minutes are in draft form and are not considered official until formally approved by the Committee.

Staff Recommendation/Motion

Staff recommends approval of the Regular Session minutes.



FINANCE AUDIT COMMITTEE - MINUTES

Thursday, May 5, 2022 at 4:00 PM

City Hall | 3300 Corinth Parkway

**STATE OF TEXAS
COUNTY OF DENTON
CITY OF CORINTH**

On this, the 5th day of May 2022 the Finance Audit Committee of the City of Corinth, Texas met in a Regular Meeting at 4:00 P.M. at the Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place and purposes as required by Title 5, Subchapter A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members to wit:

Councilmembers Present:

Mayor Bill Heidemann
Councilmember Sam Burke
Councilmember Scott Garber

Citizen Members Present

Richard Weir

Citizen Members Absent

Catherine Miller

Staff Members Present:

Lee Ann Bunselmeyer, Director of Finance, Communication & Strategic Services

CALL TO ORDER

Chairman Garber called the Finance Audit Committee Meeting to order at 4:00 P.M.

CALL TO ORDER

CITIZENS COMMENTS

Please limit your comments to three minutes. Comments about any of the Council agenda items are appreciated by the Council and may be taken into consideration at this time or during that agenda item. Council is prohibited from acting on or discussing items brought before them at this time.

No Citizen Comments were made.

CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should the Chair, a Committee Member, or any citizen desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on minutes from the February 17, 2022 Regular Session.

Motion made by Burke to approve as presented, Seconded by Heidemann.
Voting Yea: Heidemann, Burke, Garber

BUSINESS AGENDA

2. Consider and act on the Comprehensive Monthly Financial Report..

Motion made by Burke to approve to Comprehensive Monthly Financial Report. Seconded by Heidemann.
Voting Yea: Heidemann, Burke, Garber

3. Consider and act on the Quarterly Investment Report.

Motion made by Burke to approve Quarterly Investment Report, Seconded by Heidemann.
Voting Yea: Heidemann, Burke, Garber

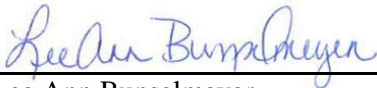
4. Consider and act on the purchasing policy for the City of Corinth.

Motion made by Burke to approve Quarterly Investment Report, Seconded by Heidemann.
Voting Yea: Heidemann, Burke, Garber

ADJOURN

Chairman Garber adjourned the Finance Audit Committee Meeting at 5:00 P.M.

As a majority of Council Members of the City of Corinth may attend the above described meeting, this notice is given in accordance with Chapter 551 of the Texas Government Code. No official action will be taken by the council at this meeting.



Lee Ann Bunselmeyer
Director of Finance, Communication &
Strategic Services
City of Corinth, Texas



CITY OF CORINTH Staff Report

Meeting Date:	8/18/2022 Title: Report Monthly Financial Report
Ends:	<input type="checkbox"/> Resident Engagement <input checked="" type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development <input type="checkbox"/> Health & Safety <input type="checkbox"/> Regional Cooperation <input type="checkbox"/> Attracting Quality Development
Governance Focus:	<i>Focus:</i> <input checked="" type="checkbox"/> Owner <input type="checkbox"/> Customer <input type="checkbox"/> Stakeholder
	<i>Decision:</i> <input checked="" type="checkbox"/> Governance Policy <input type="checkbox"/> Ministerial Function

Item/Caption

Consider and act on the Comprehensive Monthly Financial Report.

Item Summary/Background/Prior Action

The Comprehensive Monthly Financial Reports are prepared on a monthly basis. The report is broken down into three sections: Financial Summary, Executive Summary and Capital Improvement Program Report.

Monthly financial reports are distributed the third Friday of every month and are available on the city’s website for public review. The report is intended to provide our audience (internal and external users) with timely and relevant information regarding the city’s financial position.

Staff Recommendation/Motion

Staff recommends approval of the June 2022 Comprehensive Monthly Financial Report.



City of Corinth Monthly Financial Report For the Period End June 2022

About This Report

This report has been prepared by the City of Corinth's Finance Department. The Comprehensive Monthly Financial Report (CMFR) is intended to provide our audience (internal and external users) with timely and relevant information regarding the City's financial position. The report includes the following information.

- The Financial Summary reports the performance of the major operating funds of the City. In addition, the report provides a comparison to budget for major revenue sources and expenditure items. Narrative disclosures are included to highlight any significant changes or fluctuations.

The report also contains a high level fund balance summary for all City funds. The report provides year-to-date revenues, expenditures, and transfers.

- The Capital Improvement Program Report contains a high level expenditure summary for all CIP projects. The report contains a fund summary and a project summary that provides revenues, current and historical expenditures, and available fund balance.

If you would like additional information, feel free to contact the Finance Department at (940) 498-3280.



**City of Corinth
General Fund**

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End June 2022

Section D, Item 3.

	Current Fiscal Year, 2021-2022					Prior Year
	Budget FY 2021-2022	Jun-2022 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jun-2021 Y-T-D Actual
RESOURCES						
Property Taxes	\$ 11,086,993	\$ 32,370	\$ 10,919,999	\$ (166,994)	98.5%	\$ 10,523,747
Delinquent Tax, Penalties & Interest	64,100	5,045	62,337	(1,763)	97.2%	29,209
Sales Tax	1,862,391	155,077	1,217,805	(644,586)	65.4%	1,121,585
Franchise Fees	1,047,770	(1,891)	682,322	(365,448)	65.1%	577,351
Utility Fees	26,500	(201,057)	121,992	95,492	460.3%	36,652
Traffic Fines & Forfeitures	696,435	59,521	420,334	(276,101)	60.4%	428,012
Development Fees & Permits	500,834	74,574	372,809	(128,025)	74.4%	386,686
Police Fees & Permits	686,822	81,635	601,927	(84,895)	87.6%	592,890
Recreation Program Revenue	69,500	9,717	64,770	(4,730)	93.2%	53,733
Fire Services	3,409,668	424,196	2,961,212	(448,456)	86.8%	2,130,306
Grants	60,422	-	67,337	6,915	111.4%	206,889
Investment Income	49,500	3,296	20,395	(29,105)	41.2%	21,725
Miscellaneous	2,301,721	(594)	33,638	(2,268,083)	1.5%	35,757
Transfers In	1,104,119	-	1,104,119	-	100.0%	1,749,329
TOTAL ACTUAL RESOURCES	\$ 22,966,775	\$ 641,889	\$ 18,650,995	\$ (4,315,780)	81.2%	\$ 17,893,871
Use of Fund Balance	-	-	-	-		
TOTAL RESOURCES	\$ 22,966,775	\$ 641,889	\$ 18,650,995	\$ (4,315,780)		\$ 17,893,871
EXPENDITURES						
Wages & Benefits	\$ 15,032,826	\$ 1,080,916	\$ 10,483,015	\$ (4,549,811)	69.7%	\$ 10,013,648
Professional Fees	1,699,333	93,981	748,696	(950,637)	44.1%	825,713
Maintenance & Operations	64,419	4,481	28,668	(35,751)	44.5%	24,576
Supplies	227,419	15,605	130,381	(97,038)	57.3%	292,390
Utilities & Communications	674,672	53,803	429,488	(245,184)	63.7%	469,772
Vehicles/Equipment & Fuel	358,702	33,870	272,327	(86,375)	75.9%	171,044
Training	162,882	8,145	67,818	(95,064)	41.6%	78,755
Capital Outlay	228,190	28,832	125,805	(102,385)	55.1%	13,840
Capital Lease	118,513	9,876	88,887	(29,626)	75.0%	-
Transfer Out	2,045,911	-	1,839,911	(206,000)	89.9%	4,591,243
TOTAL EXPENDITURES	\$ 20,612,867	\$ 1,329,508	\$ 14,214,998	\$ (6,397,869)	69.0%	\$ 16,480,983
EXCESS/(DEFICIT)	\$ 2,353,908	\$ (687,619)	\$ 4,435,997			\$ 1,412,888

KEY TRENDS

Resources

Property Taxes are received primarily in December & January and become delinquent February 1st.

Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. June revenues are remitted to the City in August. Sales Tax received in June represents April collections.

Franchise Fees - Oncor and Atmos franchise payments represent half of the total franchise taxes budgeted. Oncor remits payments on a quarterly basis. Atmos franchise payments are received annually, typically in January or February.

Transfer In includes \$877,796 cost allocation from the Utility Fund, \$97,337 cost allocation from the EDC Fund, \$82,510 cost allocation from Storm Drainage, \$34,476 from the Hotel Fund, and \$12,000 from the Court Security Fund.

Expenditures

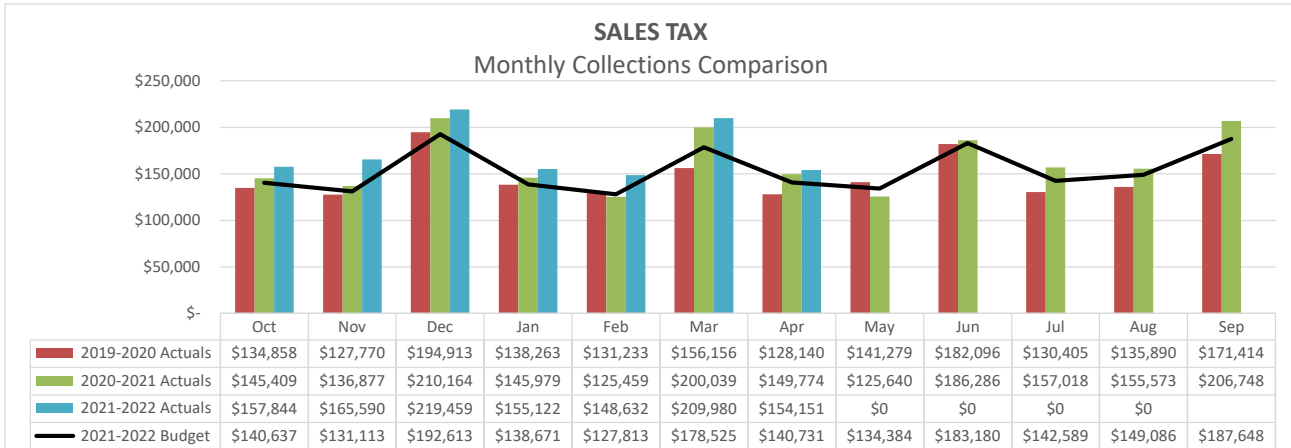
Transfer Out includes \$161,707 to the Tech Replacement Fund for the future purchases of computers, \$172,973 cost allocation to the Utility Fund, \$309,554 to the Street Rehabilitation Fund, \$350,001 from Fire to the Fire Vehicle & Equipment Fund, \$50,000 from Parks to the Park Development Fund, \$50,000 from City Admin to the General Asset Management Fund, \$75,000 from City Admin to the Community Events Fund.

Capital Outlay includes \$150,000 from the City Hall Services for City Hall carpeting, \$48,000 from the Fire department for Air Paks, \$25,000 from Parks & Recreation for a mower, \$11,747 for a sweeper, \$50,000 to rebuild baseball/softball fields, \$7,036 for field fencing, and \$12,798 for ADA bleachers.



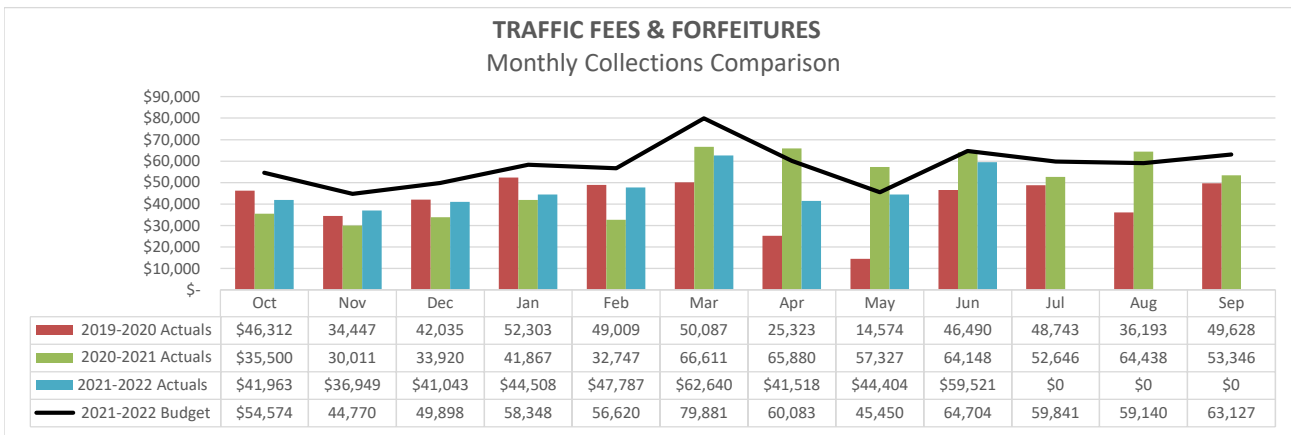
City of Corinth
General Fund
 Revenue Analysis
 For the Period End June 2022

Section D, Item 3.



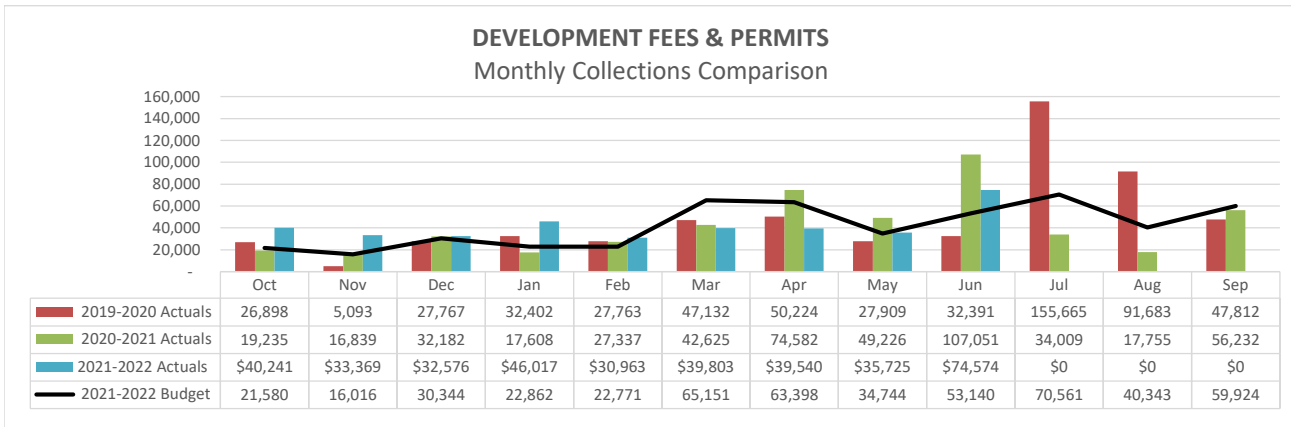
SALES TAX VARIANCE

Actual to Budget (%)	15.3%	Current Yr to Prior Yr (%)	8.7%
Actual to Budget (\$)	\$160,675	Current Yr to Prior Yr (\$)	\$97,077



TRAFFIC FEES & FORFEITURES VARIANCE

Actual to Budget (%)	-18.3%	Current Yr to Prior Yr %	-1.8%
Actual to Budget (\$)	(\$93,994)	Current Yr to Prior Yr \$	(\$7,679)



DEVELOPMENT FEES & PERMITS VARIANCE

Actual to Budget (%)	13.0%	Current Yr to Prior Yr (%)	-3.6%
Actual to Budget (\$)	\$42,803	Current Yr to Prior Yr (\$)	(\$13,878)



City of Corinth
Water & Wastewater Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period End June 2022

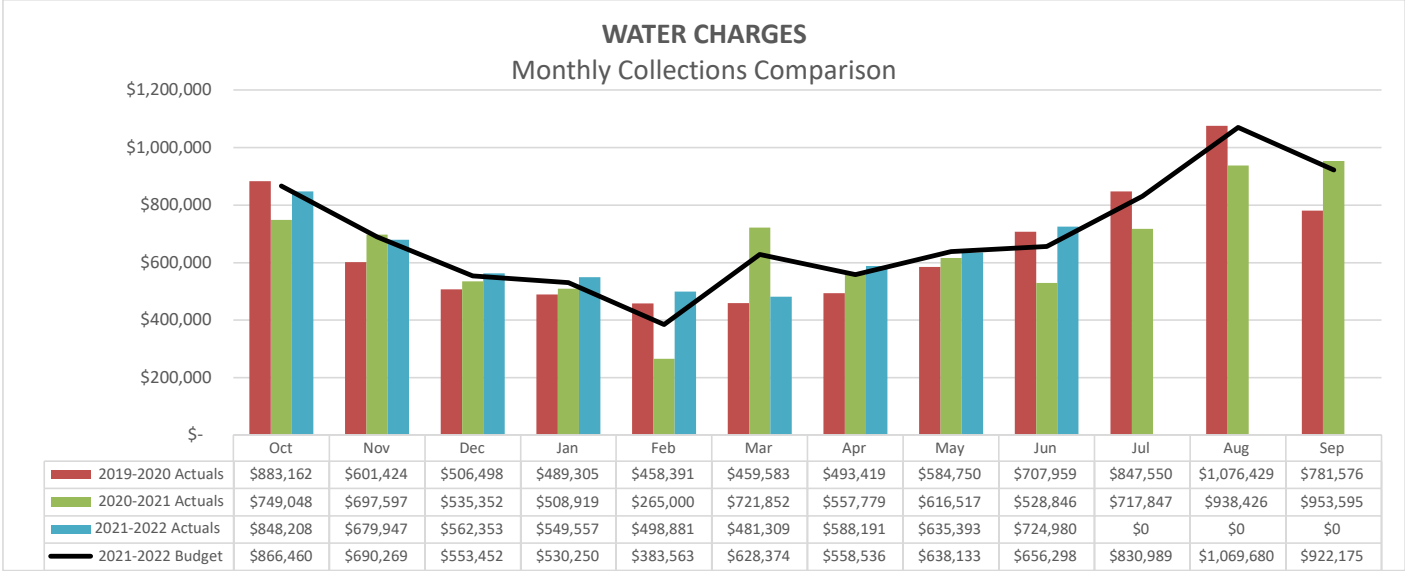
Section D, Item 3.

	Current Fiscal Year, 2021-2022					Prior Year
	Budget FY 2021-2022	Jun-2022 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jun-2021 Y-T-D Actual
RESOURCES						
City Water Charges	\$ 3,572,993	\$ 308,740	\$ 2,257,700	\$ (1,315,293)	63.2%	\$ 1,950,804
Upper Trinity Water Charges*	4,755,185	416,240	3,311,118	(1,444,067)	69.6%	3,230,107
City Wastewater Disposal Charges	1,965,938	165,852	1,511,526	(454,412)	76.9%	1,501,226
Upper Trinity Wastewater Disposal Charges*	2,753,973	228,696	2,122,233	(631,740)	77.1%	1,948,207
Garbage Revenue	1,121,546	85,289	739,723	(381,823)	66.0%	697,329
Garbage Sales Tax Revenue	100,000	7,447	64,626	(35,374)	64.6%	60,186
Water Tap Fees	95,000	28,575	97,925	2,925	103.1%	92,450
Wastewater Tap Fees	115,000	13,310	67,760	(47,240)	58.9%	125,128
Service/Reconnect & Inspection Fees	58,302	82,973	105,428	47,126	180.8%	28,206
Penalties & Late Charges	125,000	17,077	121,660	(3,340)	97.3%	88,272
Investment Interest	3,000	1,615	3,591	591	119.7%	1,867
Credit Card Processing Fees	-	-	-	-	0.0%	32,165
Miscellaneous	11,500	3,938	20,909	9,409	181.8%	3,913
Transfers In	197,792	-	197,792	-	100.0%	294,772
TOTAL ACTUAL RESOURCES	\$ 14,875,229	\$ 1,359,752	\$ 10,621,991	\$ (4,253,238)	71.4%	\$ 10,054,633
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 14,875,229	\$ 1,359,752	\$ 10,621,991			\$ 10,054,633
EXPENDITURES						
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Professional Fees	1,428,168	116,500	1,056,281	(371,887)	74.0%	891,463
Maintenance & Operations	438,920	39,054	265,761	(173,159)	60.5%	277,519
Supplies	73,291	9,307	42,396	(30,895)	57.8%	73,902
Upper Trinity Region Water District	7,378,802	652,105	5,230,091	(2,148,711)	70.9%	5,020,876
Utilities & Communication	222,129	18,385	145,459	(76,670)	65.5%	115,321
Vehicles/Equipment & Fuel	-	-	-	-	0.0%	-
Training	-	-	-	-	0.0%	-
Capital Outlay	-	-	-	-	0.0%	-
Debt Service	-	-	-	-	0.0%	-
Transfers	1,611,452	-	1,611,452	-	100.0%	1,897,832
TOTAL EXPENDITURES	\$ 11,152,762	\$ 835,350	\$ 8,351,439	\$ (2,801,323)	74.9%	\$ 8,276,913
EXCESS/(DEFICIT)	\$ 3,722,467	\$ 524,401	\$ 2,270,551			\$ 1,777,721

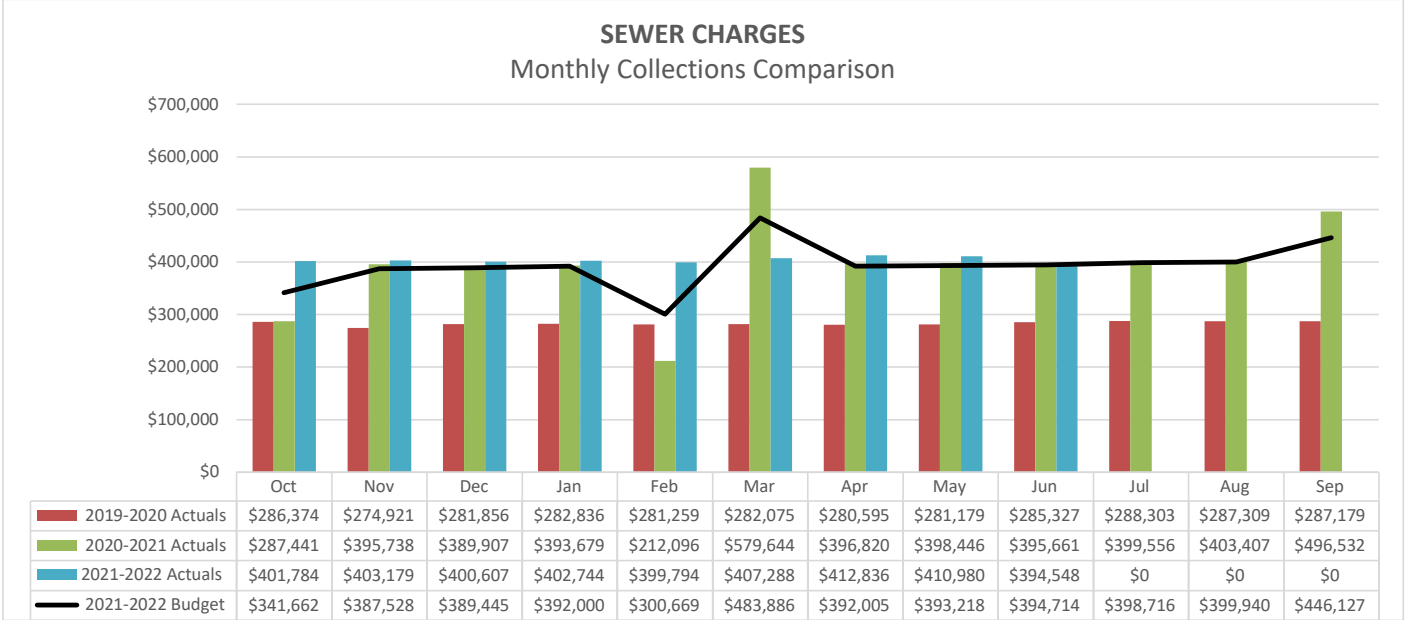
KEY TRENDS	
Resources	Expenditures
<p>Operating revenues are determined by the water and wastewater rates, as well as, the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns.</p> <p>Water and Wastewater Charges: the rates are separated out by the Upper Trinity and City portion of the rate revenue, as adopted by ordinance in September 2017.</p> <p>Transfer In includes The transfer in of \$172,973 for the cost allocation from the General Fund and \$24,819 from Storm Drainage.</p>	<p>Operating expenses are dominated by contractual payments for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton.</p> <p>Debt Service payments are processed in February and August.</p> <p>Capital Outlay includes \$57,000 for FM 2181/Cliff Oaks beautification, and \$103,084 for vehicle equipment.</p> <p>Transfer Out includes \$150,000 to the Vehicle Replacement Fund for the future purchases of vehicles and equipment, \$100,000 contribution to the Utility Meter Replacement Fund for the future purchases of water taps and meters, \$34,126 to the Tech Replacement Fund for the future purchases of computers, \$877,796 cost allocation to the General Fund, \$375,000 to the Utility Asset Mgmt Reserve Fund and \$50,000 to the Utility Rate Stabilization Fund.</p>



City of Corinth
Water/Wastewater Fund
 Revenue Analysis
 For the Period End June 2022



WATER CHARGES VARIANCE	Actual to Budget (%)	1.2%	Current Yr to Prior Yr (%)	7.5%
	Actual to Budget (\$)	\$63,483	Current Yr to Prior Yr (\$)	\$387,906



SEWER CHARGES VARIANCE	Actual to Budget (%)	4.8%	Current Yr to Prior Yr (%)	5.3%
	Actual to Budget (\$)	\$167,043	Current Yr to Prior Yr (\$)	\$184,325

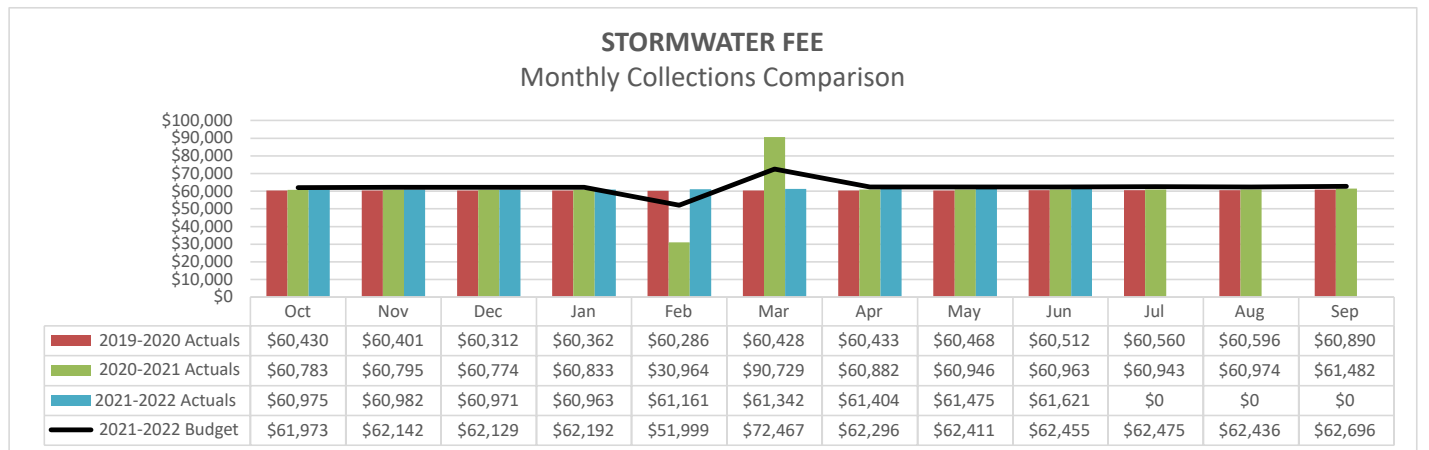


City of Corinth
Stormwater Utility Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End June 2022

Section D, Item 3.

	Current Fiscal Year, 2021-2022					Prior Year
	Budget FY 2021-2022	Jun-2022 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jun-2021 Y-T-D Actual
RESOURCES						
Stormwater Utility Fee	\$ 747,672	\$ 61,621	\$ 550,893	\$ (196,779)	73.7%	\$ 547,668
Investment Interest	2,575	285	761	(1,814)	29.5%	268
5\Miscellaneous	10,200	111,991	111,991	101,791	1098.0%	-
TOTAL ACTUAL RESOURCES	\$ 760,447	\$ 173,897	\$ 663,645	\$ (96,802)	87.3%	\$ 547,936
Use of Fund Balance	-	-	-			
TOTAL RESOURCES	\$ 760,447	\$ 173,897	\$ 663,645	\$ (96,802)		\$ 547,936
EXPENDITURES						
Wages & Benefits	\$ 203,529	\$ 14,583	\$ 113,200	\$ (90,329)	55.6%	\$ 117,525
Professional Fees	99,005	3,080	35,280	(63,725)	35.6%	26,784
Maintenance & Operations	39,164	5,396	11,899	(27,265)	30.4%	3,599
Supplies	10,478	3,210	5,965	(4,513)	56.9%	3,481
Utilities & Communication	4,467	235	1,734	(2,733)	38.8%	2,664
Vehicles/Equipment & Fuel	19,220	5,756	17,442	(1,778)	90.8%	13,095
Training	2,236	211	1,878	(358)	84.0%	-
Capital Outlay	65,809	-	9,150	(56,659)	13.9%	-
Debt Service	167,248	1,050	146,961	(20,287)	87.9%	148,001
Transfers	148,654	-	148,654	-	100.0%	173,456
TOTAL EXPENDITURES	\$ 759,810	\$ 33,521	\$ 492,162	\$ (267,648)	64.8%	\$ 488,605
Ending Fund Balance	\$ 637	\$ 140,377	\$ 171,482			\$ 59,331



DRAINAGE FEE VARIANCE

Actual to Budget (%)	-1.6%	Current Yr to Prior Yr (%)	1.8%
Actual to Budget (\$)	(\$9,172)	Current Yr to Prior Yr (\$)	\$3,224

KEY TRENDS

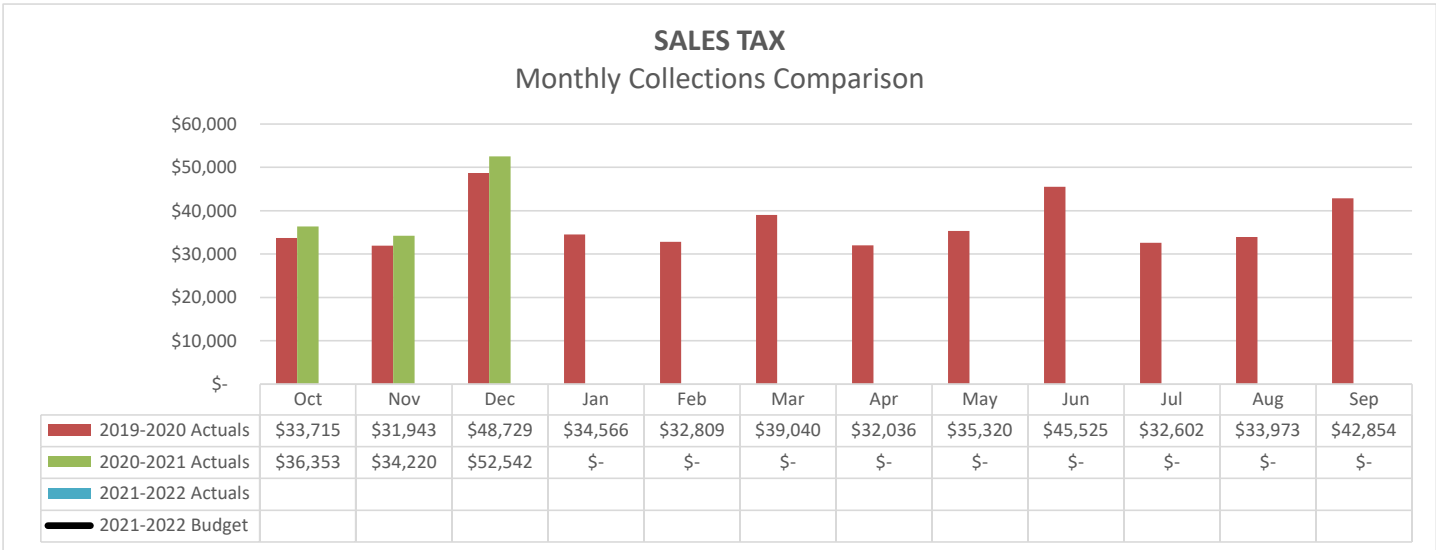
Resources	Expenditures
Investment Interest - The budget for investment interest is based on prior year trends.	Debt Service payments are processed in February and August.
	Capital Outlay includes \$9,155 for a mower attachment.
	Transfer Out includes \$1,325 to the Tech Replacement Fund for the future purchases of computers, \$82,510 cost allocation to the General Fund, \$24,819 cost allocation to the Utility Fund, and \$40,000 to the Drainage Asset Mgmt Reserve Fund.



City of Corinth
Street Maintenance Sales Tax Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period End June 2022

	Current Fiscal Year, 2021-2022					Prior Year
	Budget FY 2021-2022	Jun-2022 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jun-2021 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 123,115
Interest	1,500	439	1,556	56	103.8%	1,042
Miscellaneous Income	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 1,500	\$ 439	\$ 1,556	\$ 56	103.8%	\$ 124,157
Use of Fund Balance	558,182	-	366,082			
TOTAL RESOURCES	\$ 559,682	\$ 439	\$ 367,639			\$ 124,157
EXPENDITURES						
Professional Services	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Maintenance & Operations	551,882	-	367,639	(184,243)	66.6%	5,130
Capital Outlay	7,800	-	-	(7,800)	0.0%	-
Transfer Out	-	-	-	-	0.0%	-
TOTAL EXPENDITURES	\$ 559,682	\$ -	\$ 367,639	\$ (192,043)	65.7%	\$ 5,130
EXCESS/(DEFICIT)	\$ -	\$ 439	\$ -			\$ 119,027



SALES TAX VARIANCE	Actual to Budget (%)	0.0%	Current Yr to Prior Yr (%)	0.0%
	Actual to Budget (\$)	\$0	Current Yr to Prior Yr (\$)	\$0

KEY TRENDS

Resources	Expenditures
Sales Tax - The City elected not to reauthorize this tax. The Street Sales Tax lapsed in December 2020. The City will continue utilizing the fund balance for street repaving projects.	Maintenance includes \$551,882 for miscellaneous repaving projects and \$7,800 for a concrete cart.

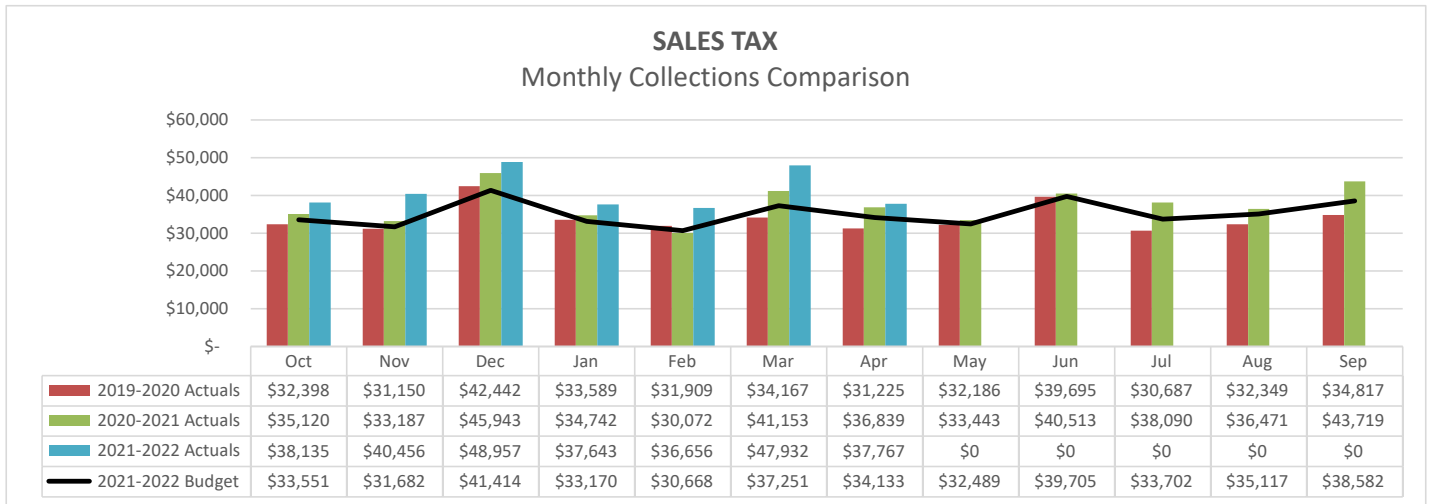


City of Corinth
Crime Control & Prevention Sales Tax Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period End June 2022

Section D, Item 3.

	Current Fiscal Year, 2021-2022					Prior Year
	Budget FY 2021-2022	Jun-2022 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jun-2021 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ 421,465	\$ 37,767	\$ 287,545	\$ (133,920)	68.2%	\$ 257,056
Donations	-	-	5,000	5,000	0.0%	-
Investment Interest	2,000	303	2,621	621	131.0%	1,983
TOTAL ACTUAL RESOURCES	\$ 423,465	\$ 38,070	\$ 295,165	\$ (128,300)	69.7%	\$ 259,038
Use of Fund Balance	57,407	-	76,668			
TOTAL RESOURCES	\$ 480,872	\$ 38,070	\$ 371,834			\$ 259,038
EXPENDITURES						
Wages & Benefits	\$ 193,913	\$ 16,281	\$ 154,795	\$ (39,118)	79.8%	\$ 124,871
Maintenance & Operations	-	-	-	-	0.0%	13,760
Supplies	16,200	-	9,700	(6,500)	59.9%	72,165
Capital Outlay	52,750	-	37,247	(15,503)	70.6%	18,912
Capital Leases	218,009	18,918	170,091	(47,918)	78.0%	-
TOTAL EXPENDITURES	\$ 480,872	\$ 35,198	\$ 371,834	\$ (109,038)	77.3%	\$ 229,708
EXCESS/(DEFICIT)	\$ -	\$ 2,872	\$ -			\$ 29,330



SALES TAX VARIANCE	Actual to Budget (%)	18.9%	Current Yr to Prior Yr (%)	11.9%
	Actual to Budget (\$)	\$45,675	Current Yr to Prior Yr (\$)	\$30,489

KEY TRENDS	
Resources	Expenditures
Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. June revenues are remitted to the City in August. Sales Tax received in June represents April collections.	Wages & Benefits - The budget reflects funding for two full-time police officers. Capital Outlay and Supplies includes \$13,000 for a drone, \$7,500 for accident reconstruction equipment, \$14,000 for radar replacement, \$7,000 for thermal cameras, and \$11,250 for vehicle replacement equipment.



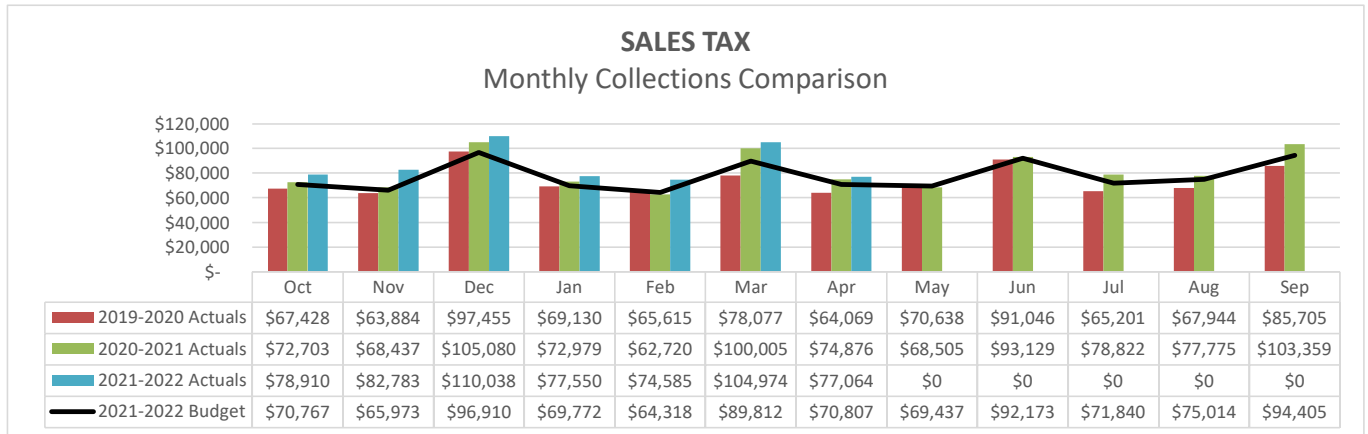
City of Corinth

Corinth Economic Development Corporation

Section D, Item 3.

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End June 2022

	Current Fiscal Year, 2021-2022					Prior Year
	Budget FY 2021-2022	Jun-2022 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jun-2021 Y-T-D Actual
RESOURCES						
Sales Tax (.50¢)	\$ 931,230	\$ 77,064	\$ 605,903	\$ (325,327)	65.1%	\$ 556,800
Interest Income	500	272	1,076	576	215.2%	351
Investment Income	2,500	88	1,032	(1,468)	41.3%	1,246
Miscellaneous Income	-	-	-	-	0.0%	2,506
Gain/Loss on Fixed Asset	-	-	-	-	0.0%	637,806
Transfers In	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 934,230	\$ 77,425	\$ 608,011	\$ (326,219)	65.1%	\$ 560,903
Use of Fund Balance	-	-	-	-		
TOTAL RESOURCES	\$ 934,230	\$ 77,425	\$ 608,011			\$ 560,903
EXPENDITURES						
Wages & Benefits	\$ 162,820	\$ 12,972	\$ 120,248	\$ (42,572)	73.9%	108,814
Professional Fees	66,071	2,716	24,683	(41,388)	37.4%	65,532
Maintenance & Operations	84,264	642	7,837	(76,427)	9.3%	12,842
Supplies	1,000	18	121	(879)	12.1%	201
Utilities & Communication	2,199	84	756	(1,443)	34.4%	966
Vehicles/Equipment & Fuel	-	-	-	-	0.0%	-
Training	17,388	30	3,722	(13,666)	21.4%	1,068
Capital Outlay	15,000	-	-	(15,000)	0.0%	1,998,171
Debt Service	-	-	-	-	0.0%	-
Transfers	536,646	-	536,646	-	100.0%	180,865
TOTAL EXPENDITURES	\$ 885,388	\$ 16,461	\$ 694,014	\$ (191,374)	78.4%	\$ 2,368,459
EXCESS/(DEFICIT)	\$ 48,842	\$ 60,963	\$ (86,003)			\$ (1,807,556)



SALES TAX VARIANCE	Actual to Budget (%)	14.7%	Current Yr to Prior Yr (%)	8.8%
	Actual to Budget (\$)	\$77,543	Current Yr to Prior Yr (\$)	\$49,104

KEY TRENDS	
<p>Resources Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. June revenues are remitted to the City in August. Sales Tax received in June represents April collections.</p>	<p>Expenditures Transfer Out includes \$928 to the Technology Replacement Fund for the future purchases of computers, \$10,000 to the Community Events Fund, and \$97,337 cost allocation to the General Fund, and \$428,381 to the General Debt Service Fund for their bond debt payment. Capital Outlay includes \$15,000 for the Salesforce CRM.</p>

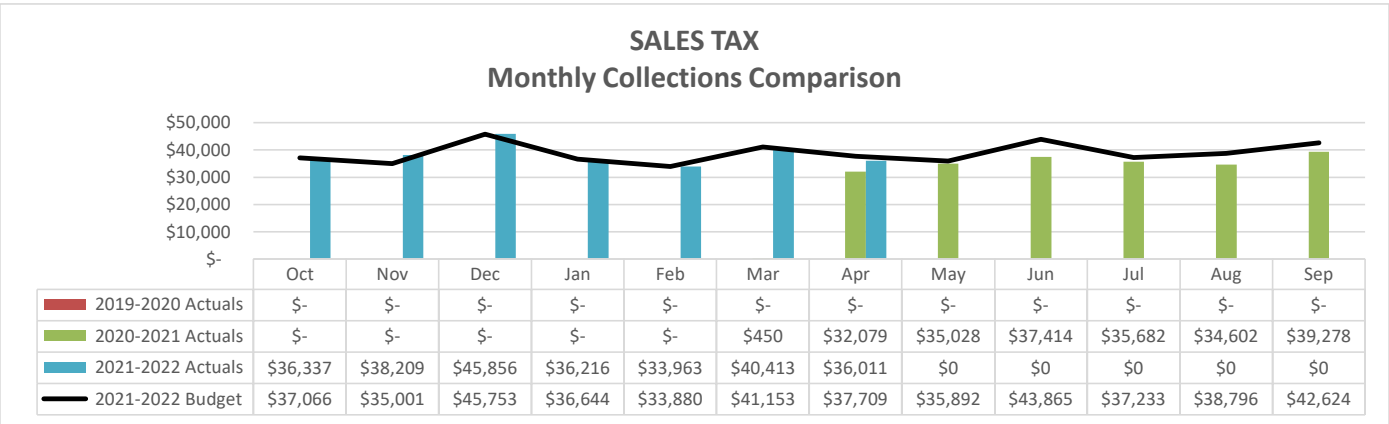


City of Corinth
Corinth Fire Control, Prevention, EMS District

Section D, Item 3.

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period End June 2022

	Current Fiscal Year, 2021-2022					Prior Year
	Budget FY 2021-2022	Jun-2022 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jun-2021 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ 465,615	\$ 36,011	\$ 267,005	\$ (198,610)	57.3%	\$ 32,529
Interest Income	1,000	71	697	(303)	69.7%	14
Investment Income	-	-	-	-	0.0%	-
Miscellaneous Income	-	-	-	-	0.0%	-
Transfers In	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 466,615	\$ 36,083	\$ 267,703	\$ (198,912)	57.4%	\$ 32,543
Use of Fund Balance	5,561					
TOTAL RESOURCES	\$ 472,176	\$ 36,083	\$ 267,703			\$ 32,543
EXPENDITURES						
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Professional Fees	48,281	2,250	12,101	(36,180)	25.1%	-
Maintenance & Operations	92,961	64,704	80,403	(12,558)	86.5%	-
Supplies	253,246	31,505	140,531	(112,715)	55.5%	-
Utilities & Communication	-	-	-	-	0.0%	-
Vehicles/Equipment & Fuel	6,655	875	1,490	(5,165)	22.4%	-
Training	32,533	433	19,606	(12,927)	60.3%	-
Capital Outlay	8,500	-	-	(8,500)	0.0%	-
Debt Service	-	-	-	-	0.0%	-
Transfers	30,000	-	30,000	-	100.0%	-
TOTAL EXPENDITURES	\$ 472,176	\$ 99,766	\$ 284,131	\$ (188,045)	60.2%	\$ -
EXCESS/(DEFICIT)	\$ -	\$ (63,684)	\$ (16,429)			\$ 32,543



SALES TAX VARIANCE	Actual to Budget (%)	-0.1%	Current Yr to Prior Yr (%)	-
	Actual to Budget (\$)	(\$201)	Current Yr to Prior Yr (\$)	\$234,476

KEY TRENDS	
Resources	Expenditures
Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. June revenues are remitted to the City in August. Sales Tax received in June represents April collections.	Transfer Out: there are no budgeted transfers. Capital Outlay includes \$8,500 for a thermal imaging camera.



City of Corinth
Fund Balance Summary
 For the Period End June 2022

Section D, Item 3.

	Unaudited Appropriable Fund Balance 9/30/2021	Year-to-Date Revenue	Year-to-Date Expense	Transfers In/(Out)	Unaudited Fund Balance 9/30/2022
OPERATING FUNDS					
100 General Fund	\$ 4,358,097	\$ 17,546,876	\$ 13,072,441	\$ (735,792)	\$ 8,096,739
110 Utility Fund	2,878,182	10,621,991	9,254,009	(1,413,660)	2,832,504
120 Stormwater Utility Fund	352,344	663,645	343,508	(148,654)	523,826
130 Economic Development Corporation	883,510	608,011	157,368	(536,646)	797,507
131 Crime Control & Prevention	772,041	295,165	371,834	-	695,372
132 Street Maintenance Sales Tax	1,243,667	1,556	367,639	-	877,584
133 Fire Control, Prevention, EMS District	180,921	267,703	254,131	(30,000)	164,493
	\$ 10,668,761	\$ 30,004,946	\$ 23,820,930	\$ (2,864,752)	\$ 13,988,025
RESERVE FUNDS					
200 General Debt Service Fund	\$ 292,248	\$ 3,597,000	\$ 3,436,697	\$ 685,433	\$ 1,137,984
201 General Asset Mgmt Reserve Fund	253,921	1,245	-	50,000	305,166
202 Utility Asset Mgmt Reserve Fund	656,581	1,392	-	(657,000)	973
203 Drainage Asset Mgmt Reserve Fund	151,812	786	-	40,000	192,598
204 Rate Stabilization Fund	505,317	773	-	(488,000)	18,090
	\$ 1,859,878	\$ 3,601,195	\$ 3,436,697	\$ (369,567)	\$ 1,654,810
BOND/CAPITAL PROJECT FUNDS					
193 Governmental Capital Projects	\$ 1,964,333	\$ 64,398	\$ 753,899	\$ 377,860	\$ 1,652,692
194 Water/Wastewater Capital Projects	835,243	5,737	6,500	1,964,530	2,799,009
195 Drainage Capital Projects	157,369	702	-	-	158,071
706 2016 C.O. General Bond Fund	644,369	1,214	16,485	(188,197)	440,901
708 2019 C.O. General Bond Fund	12,427,607	343,912	3,374,671	(23,000)	9,373,849
709 2017 C.O. General Bond Fund	296,231	937	40,923	(45,855)	210,391
710 2020 C.O. General Bond Fund	8,760,464	10,875	185,149	-	8,586,189
711 2021 C.O. General Bond Fund	5,001,698	8,051	-	-	5,009,749
712 2021A C.O. General Bond Fund	-	4,636,461	137,098	-	4,499,364
803 2016 C.O. Utility Bond Fund	1,935,790	2,819	43,721	-	1,894,888
806 2019 C.O. Water Bond Fund	4,376,839	9,488	498,022	-	3,888,306
	\$ 36,399,944	\$ 5,084,595	\$ 5,056,467	\$ 2,085,338	\$ 38,513,409
INTERNAL SERVICE FUNDS					
300 General Capital Replacement Fund	\$ 263,057	\$ 29,173	\$ -	\$ -	\$ 292,230
301 LCFD Capital Replacement Fund	523,383	2,210	387,577	350,001	488,017
302 Technology Capital Replacement Fund	298,464	1,965	66,303	198,086	432,212
310 Utility Capital Replacement Fund	687,455	2,463	69,819	(220,000)	400,100
311 Utility Meter Replacement Fund	200,827	1,144	36,860	100,000	265,111
320 Insurance Claims and Risk Fund	307,012	27,839	2,500	-	332,351
	\$ 2,280,197	\$ 64,794	\$ 563,058	\$ 428,087	\$ 2,210,020
SPECIAL PURPOSE FUNDS					
400 Hotel-Motel Tax	\$ 276,705	\$ 68,601	\$ 87,405	\$ (59,476)	\$ 198,425
401 Keep Corinth Beautiful	29,733	11,224	5,267	-	35,690
404 County Child Safety Program	37,131	2,418	11,849	-	27,700
405 Municipal Court Security	113,620	11,932	-	(12,000)	113,552
406 Municipal Court Technology	43,455	10,060	2,178	-	51,337
420 Police Lease Fund	6,827	2,065	6,000	-	2,892
421 Police Donations	2,235	1,037	50	-	3,222
422 Police Confiscation - State	11,569	101	-	-	11,670
423 Police Confiscation - Federal	-	-	-	-	-
440 Street Rehabilitation	-	1,165	69,659	309,554	241,060
451 Parks Development	347,833	10,462	-	(139,000)	219,295
452 Community Park Improvement	9,425	10,242	-	-	19,667
453 Tree Mitigation Fund	401,305	71,235	49,988	-	422,552
460 Fire Donations	32,479	7,300	4,562	-	35,217
470 Reinvestment Zone #2	55,001	225	-	-	55,226
471 Reinvestment Zone #3	-	-	-	-	-
475 EDC Foundation	397,501	25,365	1,020,676	670,676	72,866
490 Short Term Vehicle Rental Tax	577	3,805	-	-	4,381
150 Broadband Utility	14,531	82,722	24,721	-	72,532
497 Community Events	23,700	32,387	149,872	110,000	16,215
	\$ 1,803,626	\$ 352,346	\$ 1,432,227	\$ 879,754	\$ 1,603,500
GRANT FUNDS					
522 Bullet Proof Vest Grant	\$ -	\$ -	\$ -	\$ -	\$ -
525 American Rescue Plan Grant	2,266	2,747,097	1,009,741	-	1,739,622
526 Lynchburg Creek Grant	-	-	57,942	-	(57,942)
	\$ 2,266	\$ 2,747,097	\$ 1,067,683	\$ -	\$ 1,681,680
IMPACT FEE & ESCROW FUNDS					
610 Water Impact Fees	\$ 695,700	\$ 171,070	\$ 65,050	\$ -	\$ 801,720
611 Wastewater Impact Fees	392,873	77,289	41,850	-	428,312
620 Storm Drainage Impact Fees	94,841	347	-	-	95,188
630 Roadway Impact Fees	798,148	103,308	9,600	-	891,856
699 Street Escrow	158,860	-	-	(158,860)	-
	\$ 2,140,423	\$ 352,014	\$ 116,500	\$ (158,860)	\$ 2,217,077
TOTAL ALL FUNDS	\$ 55,155,094	\$ 42,206,988	\$ 35,493,562	\$ -	\$ 61,868,520



City of Corinth
Capital Improvement Program
 For the Period End June 2022

Project No.	Project Name	Budget	Encumbrance	Expenditures	Available Balance
DRAINAGE CAPITAL PROJECTS					
1027	Blake Street Engineering	70,400	-	-	70,400
1032	Corinth Pkwy Engineering (@ Lake Sharon)	27,878	-	-	27,878
1034	Shady Shores Drainage	49,600	39,268	10,332	-
1037	Lynchburg Creek Flood Mitigation (City Match)	2,509,609	-	-	2,509,609
1037A	Lynchburg Drainage Plan (Grant Match)	2,907,633	395,287	57,942	2,454,404
		\$ 5,565,120	\$ 434,555	\$ 68,274	\$ 5,062,291
WATER CAPITAL PROJECTS					
1035	Water Tank Mixer	30,000	-	20,440	9,560
1006	Woods Ground Storage	1,516,370	895,713	390,037	230,620
1007	Quail Run EST Offsite Water	2,100,000	27,455	29,091	2,043,453
1008	LCMUA Interconnect	300,000	44,988	39,891	215,121
1031	Quail Run Elevated Storage Tank	2,031,630	124,956	255,954	1,650,719
1041	Beacon Transponders	1,570,000	1,556,555	6,500	6,945
		\$ 7,548,000	\$ 2,649,667	\$ 741,914	\$ 4,156,419
WASTEWATER CAPITAL PROJECTS					
1009	CIPP WW Main (Golf Course)	364,000	43,170	5,665	315,165
1010	Barrel Strap Lift Station	100,000	-	99,833	167
1042	3A Lift Station	100,000	88,789	-	11,211
1043	The Bluffs Lift Station	115,000	-	-	115,000
1025	Magnolia Development	50,000	-	-	50,000
1026	Parkridge Wastewater Line (LCMUA)	600,000	36,615	38,385	525,000
		\$ 1,329,000	\$ 168,574	\$ 143,883	\$ 1,016,543
STREET CAPITAL PROJECTS					
1000	Parkridge	1,330,036	-	-	1,330,036
1002	TOD Streets	13,669,118	312,156	888,688	12,468,274
1003	Lake Sharon/Dobbs Realignment	5,197,410	167,102	3,335,123	1,695,184
1004	Quail Run Realignment	198,317	-	124,997	73,320
1011	NCTC Way	2,520,000	182,176	129,412	2,208,412
1012	Lake Sharon Extension to FM 2499	273,635	-	-	273,635
1014	Tanko Lights	-	-	-	-
1015	Walton Street	-	-	-	-
1029	Garrison Sidewalks	158,860	-	-	158,860
1024	Dobbs Rd. Reconstruction	500,000	-	-	500,000
		\$ 23,847,376	\$ 661,434	\$ 4,478,220	\$ 18,707,721
VEHICLE REPLACEMENT CAPITAL PROJECTS					
1036	Sewer GAP/VAX Truck	400,330	400,330	-	-
		\$ 400,330	\$ 400,330	\$ -	\$ -
PARKS CAPITAL PROJECTS					
1013	Commons ROW & Drainage	2,500,000	93,707	122,443	2,283,850
1016	Commons Park	4,500,000	-	7,863	4,492,138
1017	Commons Design & Engineering	1,013,771	158,999	713,709	141,062
1030	Dog Park	59,000	10,500	-	48,500
1033	Meadowview Park	130,000	-	116,788	13,212
		\$ 8,202,771	\$ 263,207	\$ 960,802	\$ 6,978,762
GENERAL CAPITAL PROJECTS					
1018	Public Safety Facility/Fire Station	1,953,782	67,035	1,861,865	24,882
1005	Public Works Facility	50,000	-	20,000	30,000
1019	Finance Software	91,602	940	90,663	-
1020	Planning & Development Software	276,173	6,390	232,865	36,918
1021	Fire Training Field	420,000	355,132	17,930	46,937
1022	Work Order/Asset Management Software	179,684	27,263	110,225	42,197
		\$ 2,971,242	\$ 456,759	\$ 2,333,549	\$ 180,934
CIP Project Totals		\$ 49,863,839	\$ 5,034,527	\$ 8,726,642	\$ 36,102,669

This report is prepared in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"), Section 2256.023(a) of the PFIA states: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

INVESTMENT OFFICER NAME AND TITLE

Lee Ann Bunselmeyer

Lee Ann Bunselmeyer

Director of Finance, Communication & Strategic Services

CITY OF CORINTH
PORTFOLIO SUMMARY

For Quarter Ending June 30, 2022

Section D, Item 4.



PORTFOLIO SUMMARY

	Ending Value 3/31/2022	Ending Value 6/30/2022
Par Value	\$ 59,497,335	\$ 55,699,343
Book Value	\$ 59,500,029	\$ 55,701,699
Market Value	\$ 58,998,355	\$ 55,122,653
Change in Market Value		\$ (3,875,702)

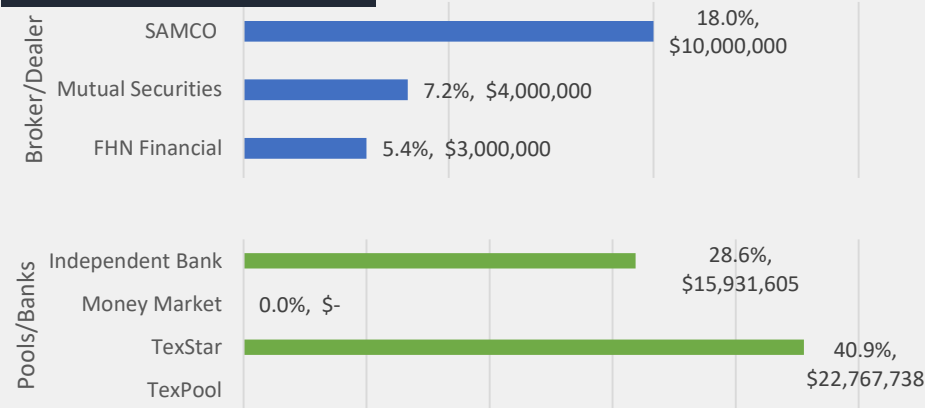
PORTFOLIO KEY INDICATORS

Income Earned - Period	\$ 54,661
Income Earned - YTD	\$ 137,703
% Market to Book Value	98.96%
Average YTM	0.640%
Policy Benchmark	2.135%
Ending WAM (Days)	147

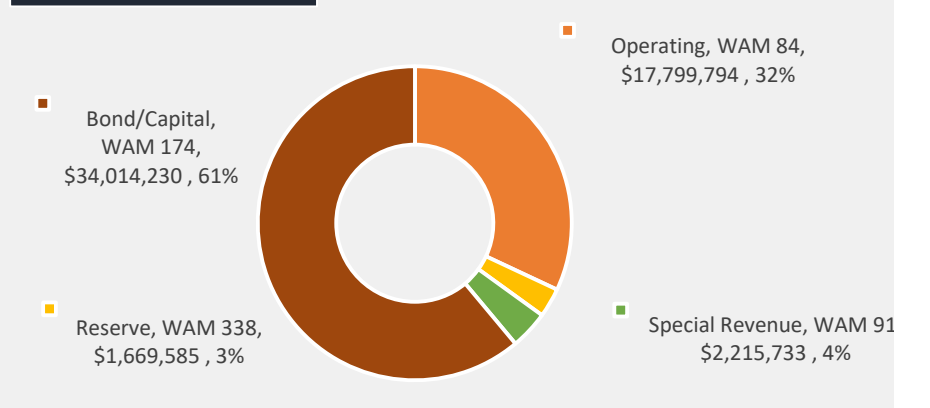
PORTFOLIO BY MARKET SECTOR

U.S. Federal Agency -Coupon	\$ 8,000,000	14%
U.S. Federal Agency-Callable	9,000,000	16%
Certificates of Deposit	-	0%
Managed Pools	22,767,738	41%
Money Market	-	0%
Bank Cash	15,931,605	29%
Total	\$ 55,699,343	100%

BROKER/DEALER ALLOCATION



FUND TYPE ALLOCATION



MATURITY DISTRIBUTION



PORTFOLIO STATEMENT

The net decrease in the Change to Market Value is due to expenditures exceeding revenues in the third quarter. The General Fund receives approximately 72% of their revenues in the first two quarters of the year (property taxes).

Note: The portfolio's Average Yield to Maturity is below the policy benchmark for this quarter.

ECONOMIC DEVELOPMENT CORPORATION

PORFOLIO SUMMARY

For Quarter Ending June 30, 2022

Section D, Item 4.



PORTFOLIO SUMMARY

	Ending Value 3/31/2022	Ending Value 6/30/2022
Par Value	\$ 554,516	\$ 821,709
Book Value	\$ 554,516	\$ 821,709
Market Value	\$ 554,516	\$ 821,709
Change in Market Value		\$ 267,193

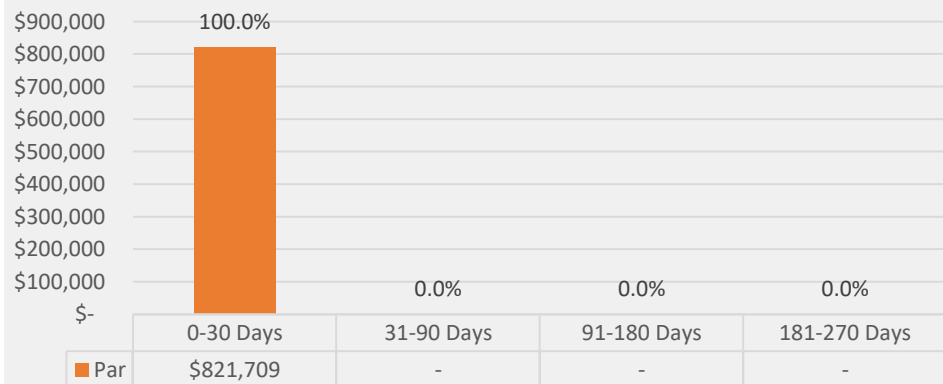
PORTFOLIO KEY INDICATORS

Income Earned - Period	\$ 848
Income Earned - YTD	\$ 1,760
% Market to Book Value	100%
Average YTM	0.550%
Policy Benchmark	2.135%
Ending WAM (Days)	1

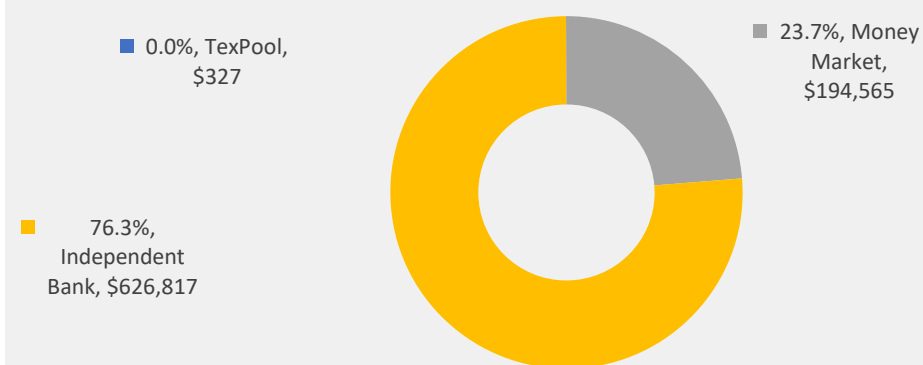
PORTFOLIO BY MARKET SECTOR

U.S. Federal Agency -Coupon	\$ -	0%
U.S. Federal Agency-Callable	-	0%
Certificates of Deposit	-	0%
Managed Pools	327	0%
Money Market	194,565	24%
Bank Cash	626,817	76%
Total	\$ 821,709	100%

MATURITY DISTRIBUTION



MANAGED POOLS/DEPOSITORY BANK ALLOCATION



PORTFOLIO STATEMENT

The 1/2¢ Economic Development Sales Tax was approved in November 2002 with collections beginning in January 2005. Funds are used to carry out programs related to business retention, park and business development.

Note: The portfolio's Average Yield to Maturity is below the policy benchmark for this quarter. The Weighted Average Maturity (WAM) is below the benchmark of 270 Days for the quarter.

STREET MAINTENANCE SALES TAX FUND

PORFOLIO SUMMARY

For Quarter Ending June 30, 2022

Section D, Item 4.



PORTFOLIO SUMMARY

	Ending Value 3/31/2022	Ending Value 6/30/2022
Par Value	\$ 880,787	\$ 877,909
Book Value	\$ 880,787	\$ 877,909
Market Value	\$ 880,787	\$ 877,910
Change in Market Value		\$ (2,878)

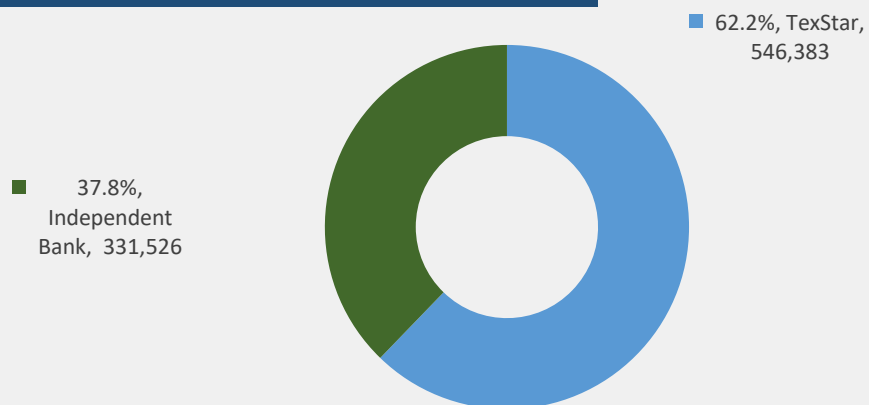
PORTFOLIO KEY INDICATORS

Income Earned - Period	\$ 916
Income Earned - YTD	\$ 1,641
% Market to Book Value	100%
Average YTM	0.821%
Policy Benchmark	2.135%
Ending WAM (Days)	1

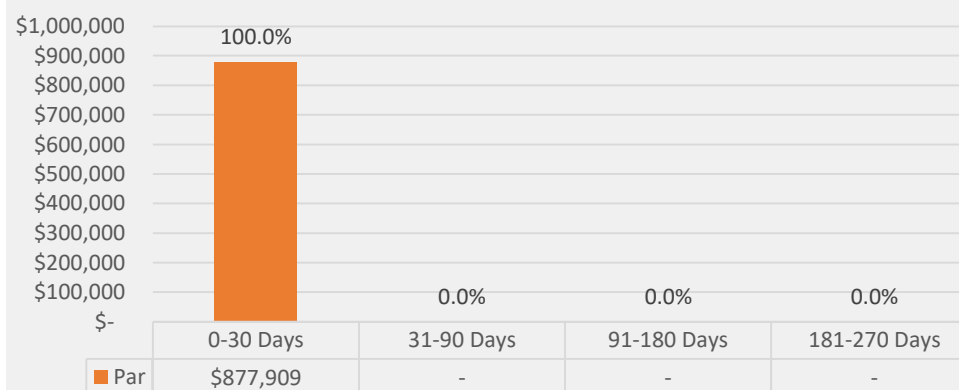
PORTFOLIO BY MARKET SECTOR

U.S. Federal Agency -Coupon	\$ -	0%
U.S. Federal Agency-Callable	-	0%
Certificates of Deposit	-	0%
Managed Pools	546,383	62%
Money Market	-	0%
Bank Cash	331,526	38%
Total	\$ 877,909	100%

MANAGED POOLS/DEPOSITORY BANK ALLOCATION



MATURITY DISTRIBUTION



PORTFOLIO STATEMENT

The sales tax authorization lapsed in December 2020. The Fund will not receive additional revenue earnings in the future. The City will continue utilizing the fund balance for street repaving projects until the fund is depleted.

Note: The portfolio's Average Yield to Maturity is below the policy benchmark for this quarter. The Weighted Average Maturity (WAM) is below the benchmark of 270 Days.

CRIME CONTROL & PREVENTION DISTRICT

PORFOLIO SUMMARY

For Quarter Ending June 30, 2022

Section D, Item 4.



PORTFOLIO SUMMARY

	Ending Value 3/31/2022	Ending Value 6/30/2022
Par Value	\$ 690,627	\$ 698,587
Book Value	\$ 690,627	\$ 698,587
Market Value	\$ 690,627	\$ 698,587
Change in Market Value		\$ 7,960

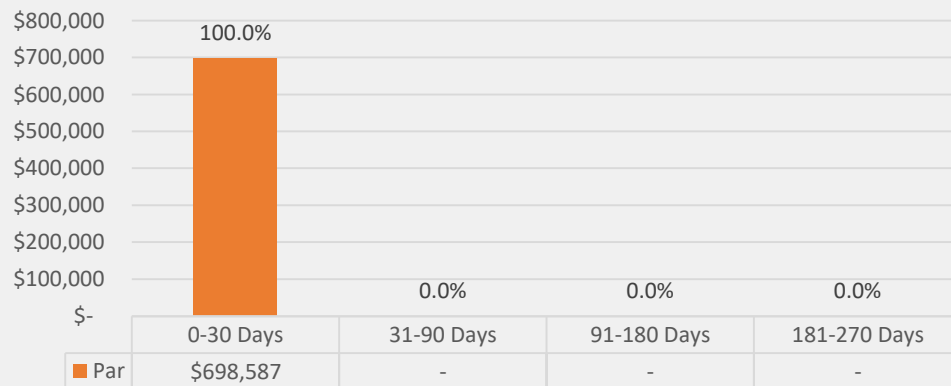
PORTFOLIO KEY INDICATORS

Income Earned - Period	\$ 944
Income Earned - YTD	\$ 2,866
% Market to Book Value	100%
Average YTM	0.550%
Policy Benchmark	2.135%
Ending WAM (Days)	1

PORTFOLIO BY MARKET SECTOR

U.S. Federal Agency -Coupon	\$ -	0%
U.S. Federal Agency-Callable	-	0%
Certificates of Deposit	-	0%
Managed Pools	-	0%
Money Market	-	0%
Bank Cash	698,587	100%
Total	\$ 698,587	100%

MATURITY DISTRIBUTION



MANAGED POOLS/DEPOSITORY BANK ALLOCATION

100.0%,
Independent
Bank, 698,587



PORTFOLIO STATEMENT

The 1/4¢ Crime Control & Prevention Sales Tax was approved in November 2004 with collections beginning in January 2005. An election on May 2019 reauthorized the dedicated sales tax for another ten years. Funds are used for two police officers and the lease payments for the police vehicles.

Note: The portfolio's Average Yield to Maturity is below the policy benchmark for this quarter. The Weighted Average Maturity (WAM) is below the benchmark of 270 Days for the quarter.

FIRE CONTROL, PREVENTION, EMS DISTRICT SALES TAX

PORFOLIO SUMMARY

For Quarter Ending June 30, 2022

Section D, Item 4.



PORTFOLIO SUMMARY

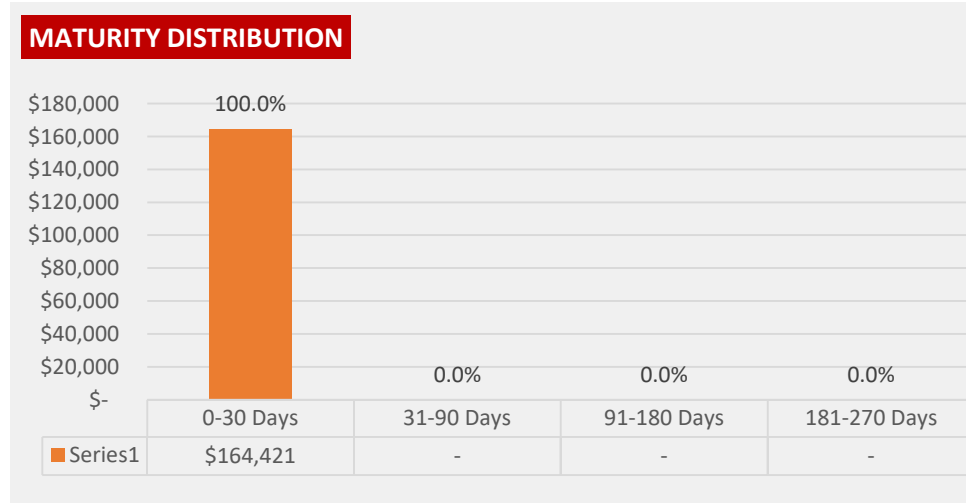
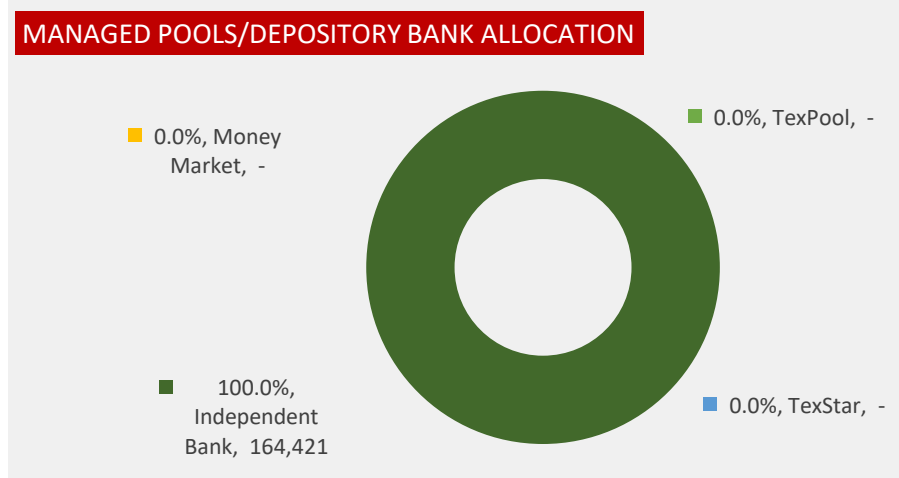
	Ending Value 3/31/2022	Ending Value 6/30/2022
Par Value	\$ 185,865	\$ 164,421
Book Value	\$ 185,865	\$ 164,421
Market Value	\$ 185,865	\$ 164,421
Change in Market Value		\$ (21,444)

PORTFOLIO KEY INDICATORS

Income Earned - Period	\$ 282
Income Earned - YTD	\$ 689
% Market Value	100%
Average YTM	0.550%
Policy Benchmark	2.135%
Ending WAM (Days)	1

PORTFOLIO BY MARKET SECTOR

U.S. Federal Agency -Coupon	\$ -	0%
U.S. Federal Agency-Callable	-	0%
Certificates of Deposit	-	0%
Managed Pools	-	0%
Money Market	-	0%
Bank Cash	164,421	100%
Total	\$ 164,421	100%



PORTFOLIO STATEMENT

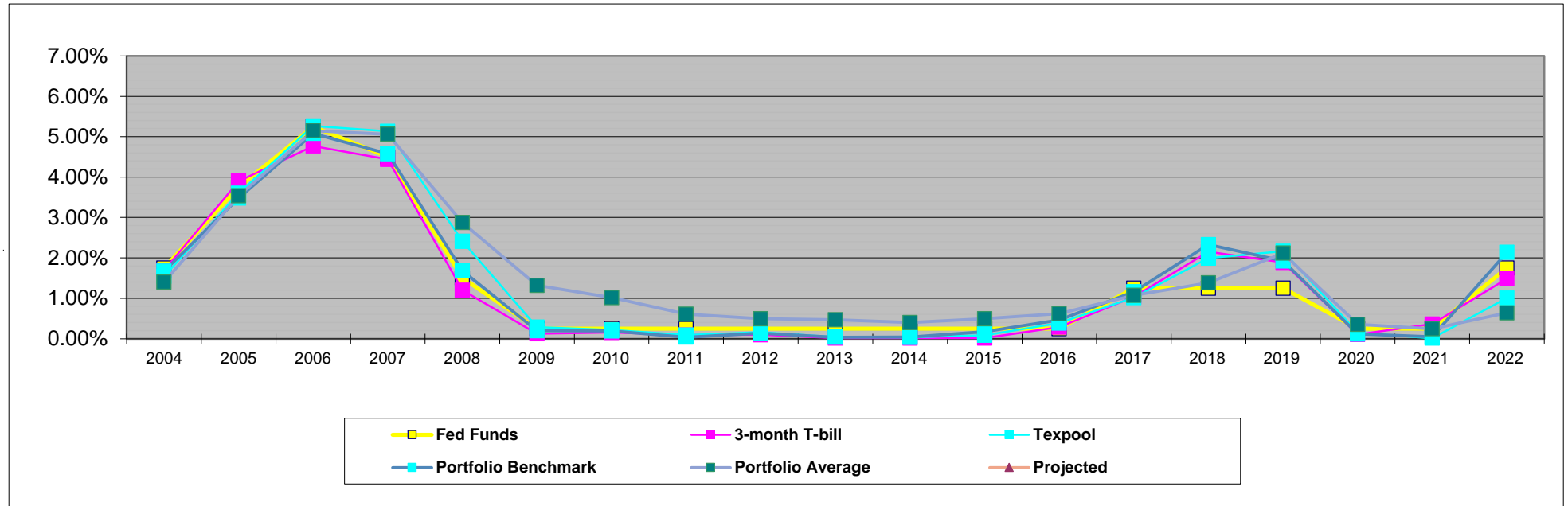
The creation of the district was approved by voters in November 2020. The 1/4¢ sales tax became effective April 1, 2021. Revenues support costs of Fire Services including personnel, administration, expansion, enhancement and capital expenditures.

Note: The portfolio's Average Yield to Maturity is below the policy benchmark for this quarter. The Weighted Average Maturity (WAM) is below the benchmark of 270 Days for the quarter.

**COMBINED PORTFOLIO
ECONOMIC SUMMARY**

For Quarter Ending June 30, 2022

Market Sector	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 YTD
Fed Funds	1.75%	3.75%	5.25%	4.50%	1.50%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	1.25%	1.25%	1.25%	0.25%	0.25%	1.75%
3-month T-bill	1.69%	3.90%	4.77%	4.44%	1.20%	0.12%	0.15%	0.09%	0.10%	0.01%	0.02%	0.01%	0.28%	1.04%	2.15%	1.88%	0.10%	0.36%	1.48%
Texpool	1.54%	3.60%	5.26%	5.13%	2.41%	0.28%	0.22%	0.09%	0.16%	0.04%	0.03%	0.09%	0.38%	1.02%	2.00%	2.16%	0.15%	0.01%	1.00%
Portfolio Benchmark	1.67%	3.48%	5.08%	4.58%	1.68%	0.20%	0.19%	0.04%	0.13%	0.04%	0.04%	0.17%	0.46%	1.16%	2.33%	1.93%	0.11%	0.05%	2.14%
Portfolio Average	1.40%	3.54%	5.15%	5.06%	2.87%	1.32%	1.02%	0.61%	0.50%	0.47%	0.40%	0.49%	0.62%	1.07%	1.38%	2.12%	0.36%	0.25%	0.64%



The Fed Fund target rate as of June is a range of 1.50% to 1.75%.

The Federal Reserve approved the first 75 basis point increase in the fed funds rate in nearly 30 years, boosting the overnight target to a range of 1.50% - 1.75%. The official statement indicates that the Fed officials are strongly committed to returning inflation to its +2.0% objective.

**COMBINED PORTFOLIO
STATEMENT OF COMPLIANCE**

For Quarter Ending June 30, 2022



Section D, Item 4.

This report is in full compliance with Chapter 2256 of the Public Funds Investment Act ("PFIA") Section 2256.023(a) and the City's investment policy.

Category	Standard	Corinth	EDC	CCD	Street Maint
Treasury Issues	No Limitation.	Complies	Complies	Complies	Complies
US Agency Issues	No Limitation	Complies	Complies	Complies	Complies
Local Govt Investment Pool	AAA-rated public funds investment pools, with a weighted average maturity of 60 days or less. A public funds investment pool with a \$1 net asset value. Not to exceed 75% of total portfolio.	Complies	Complies	Complies	Complies
Certificates of Deposit	Corinth Portfolio: A certificate of deposit issued by a depository institution that has its main office or branch office in this state . Not to exceed 50% or total portfolio; EDC, CCD, Street Maintenance, Fire District Portfolio - Not to exceed 100%.	Complies	Complies	Complies	Complies
Repurchase Agreements	<i>Corinth Portfolio</i> : Fully collateralized repurchase agreements having a defined termination date, placed through a primary government securities dealer or a financial institution doing business in the State of Texas, and fully secured by cash and obligations of the United States or its agencies and instrumentalities. CANNOT include reverse purchase agreements. Not to exceed 25% of total portfolio; <i>EDC, CCD, Street Maintenance, Fire District Portfolio</i> : Not to exceed 100% of total portfolio.	Complies	Complies	Complies	Complies
SEC-Regulated No-Load Money Market Mutual Fund	Dollar weighted average stated maturity of 60 days or less and whose investment objectives includes the maintenance of a stable net asset value of \$1 for each share. Not to exceed 100% of total portfolio	Complies	Complies	Complies	Complies
U.S. Treasury & Agency Callables	Limited Use. Maximum of 30%	Complies	Complies	Complies	Complies
Bankers Acceptance and Commercial Paper	Authorized for the City to the extent that they are contained in the portfolios of approved public funds investment pools or money market funds in which the City invests.	Complies	Complies	Complies	Complies
Prohibited Securities	An obligation whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security and pays no principal.; the principal stream of cash flow from the underlying mortgage-backed security and bears no interest; Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years.; Collateralized mortgage obligations, the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.	Complies	Complies	Complies	Complies
Average Yield to Maturity	6 month T-Bill	Non- Compliant	Non- Compliant	Non- Compliant	Non- Compliant
Maximum Maturity	maximum allowable maturity of investments is restricted three years	Complies	Complies	Complies	Complies

**COMBINED PORTFOLIO
STATEMENT OF COMPLIANCE**

For Quarter Ending June 30, 2022



Section D, Item 4.

This report is in full compliance with Chapter 2256 of the Public Funds Investment Act ("PFIA") Section 2256.023(a) and the City's investment policy.

Category	Standard	Corinth	EDC	CCD	Street Maint
WAM	Corinth Portfolio : Maximum Weighted average days to maturity for overall portfolio less than 365 Days; EDC, CCD, Street Maintenance, Fire District : Maximum Weighted average days to maturity for overall portfolio less than 270 Days	Complies	Complies	Complies	Complies
Liquidity	Maturities less than thirty days no less than 5%	Complies	Complies	Complies	Complies
Authorized Financial Dealers	To guard against default possibilities under these conditions, and to assure diversification of bidders, business with any one issuer, or investment broker, should not exceed 40% of total portfolio.	Complies	Complies	Complies	Complies
Collateralization	The market value of the investments securing the deposit of funds shall be at least equal to 102% of the amount of the deposits of funds reduced to the extent that the deposits are insured by the Federal Deposit Insurance Corporation (FDIC).	Complies	Complies	Complies	Complies
WAM - Reserve Funds	Maximum average dollar-weighted maturity, based on the stated maturity date, of less than three hundred sixty-five (365) days. No stated final investment maturity shall exceed the shorter of the final maturity of three years.	Complies	N/A	N/A	N/A
WAM- Operating Funds	Maximum weighted average days to maturity for the Operating Fund's portfolio to less than 270 days and restricting the maximum allowable maturity to three years	Complies	N/A	N/A	N/A
WAM-Special Revenue	Maximum maturity to three years, managing the weighted average days to less than 270 days, restricting the maximum allowable maturity to two years	Complies	N/A	N/A	N/A
WAM - Bond/Capital Funds	Maximum maturity to three years, managing the weighted average days to less than 365 days, restricting the maximum allowable maturity to three years	Complies	N/A	N/A	N/A



**City of Corinth portfolio
Texas Compliance Change in Val Report
Sorted by Fund
October 1, 2021 - June 30, 2022**

Section D, Item 4.

City of Corinth
3300 Corinth Parkway
Corinth, TX 76208
-9404983200

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
Fund: Pooled Cash									
10012	NTHSTR	00	10/01/2021	42,441.17	7,839,835.50	8,329,364.58	7,384,893.53	944,471.05	8,784,306.55
SYS10012	8,784,306.55	0.550	/ /	0.00	7,839,835.50	8,329,364.58	7,384,893.53	944,471.05	8,784,306.55
Sub Totals For: Fund: Pooled Cash				42,441.17	7,839,835.50	8,329,364.58	7,384,893.53	944,471.05	8,784,306.55
				0.00	7,839,835.50	8,329,364.58	7,384,893.53	944,471.05	8,784,306.55
Fund: Pooled Cash- Crime C									
10323	NTHSTR	00A	10/01/2021	2,866.22	700,925.47	81,628.13	83,966.21	-2,338.08	698,587.39
SYS10322	698,587.39	0.550	/ /	0.00	700,925.47	81,628.13	83,966.21	-2,338.08	698,587.39
Sub Totals For: Fund: Pooled Cash- Crime C				2,866.22	700,925.47	81,628.13	83,966.21	-2,338.08	698,587.39
				0.00	700,925.47	81,628.13	83,966.21	-2,338.08	698,587.39
Fund: Pooled Cash-Eco Dev									
10021	NTHSTR	00B	10/01/2021	869.72	313,463.01	479,082.87	165,728.62	313,354.25	626,817.26
SYS10021	626,817.26	0.550	/ /	0.00	313,463.01	479,082.87	165,728.62	313,354.25	626,817.26
Sub Totals For: Fund: Pooled Cash-Eco Dev				869.72	313,463.01	479,082.87	165,728.62	313,354.25	626,817.26
				0.00	313,463.01	479,082.87	165,728.62	313,354.25	626,817.26
Fund: Pooled Cash - Street									
10401	NTHSTR	00C	10/01/2021	954.51	198,178.88	500,562.15	367,214.66	133,347.49	331,526.37
SYS10042	331,526.37	0.550	/ /	0.00	198,178.88	500,562.15	367,214.66	133,347.49	331,526.37
Sub Totals For: Fund: Pooled Cash - Street				954.51	198,178.88	500,562.15	367,214.66	133,347.49	331,526.37
				0.00	198,178.88	500,562.15	367,214.66	133,347.49	331,526.37
Fund: Capital Project Ban									
10630	NTHSTR	00D	10/01/2021	15,309.06	5,099,994.82	2,928,817.14	2,966,831.68	-38,014.54	5,061,980.28
SYS10630	5,061,980.28	0.550	/ /	0.00	5,099,994.82	2,928,817.14	2,966,831.68	-38,014.54	5,061,980.28

**City of Corinth portfolio
Texas Compliance Change in Val Report
October 1, 2021 - June 30, 2022**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Sub Totals For: Fund: Capital Project Ban				15,309.06	5,099,994.82	2,928,817.14	2,966,831.68	-38,014.54	5,061,980.28
				0.00	5,099,994.82	2,928,817.14	2,966,831.68	-38,014.54	5,061,980.28
Fund: Special Revenue Bank									
10631	NTHSTR	00E	10/01/2021	7,527.20	1,839,467.55	217,668.21	141,402.27	76,265.94	1,915,733.49
SYS10631	1,915,733.49	0.550	//	0.00	1,839,467.55	217,668.21	141,402.27	76,265.94	1,915,733.49
Sub Totals For: Fund: Special Revenue Bank				7,527.20	1,839,467.55	217,668.21	141,402.27	76,265.94	1,915,733.49
				0.00	1,839,467.55	217,668.21	141,402.27	76,265.94	1,915,733.49
Fund: Reserve Funds - Pool									
10666	NTHSTR	00F	10/01/2021	10,278.78	1,855,350.83	4,677,345.89	6,363,111.67	-1,685,765.78	169,585.05
SYS10666	169,585.05	0.550	//	0.00	1,855,350.83	4,677,345.89	6,363,111.67	-1,685,765.78	169,585.05
Sub Totals For: Fund: Reserve Funds - Pool				10,278.78	1,855,350.83	4,677,345.89	6,363,111.67	-1,685,765.78	169,585.05
				0.00	1,855,350.83	4,677,345.89	6,363,111.67	-1,685,765.78	169,585.05
Fund: Fire District - Pool									
10705	NTHSTR	00G	10/01/2021	689.47	106,816.53	146,294.87	88,690.16	57,604.71	164,421.24
SYS10705	164,421.24	0.550	//	0.00	106,816.53	146,294.87	88,690.16	57,604.71	164,421.24
Sub Totals For: Fund: Fire District - Pool				689.47	106,816.53	146,294.87	88,690.16	57,604.71	164,421.24
				0.00	106,816.53	146,294.87	88,690.16	57,604.71	164,421.24
Fund: General Fund									
10140	TXSTAR	100	10/01/2021	7,738.16	2,388,111.90	1,005,926.46	0.00	1,005,926.46	3,394,038.36
SYS10140	3,394,038.36	0.985	//	5,926.46	2,388,111.90	1,005,926.46	0.00	1,005,926.46	3,394,038.36
10684	FHLMC	100	11/16/2020	1,650.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
3134GW7D2	1,000,000.00	0.220	05/16/2023	2,200.00	1,000,290.00	0.00	0.00	-22,550.00	977,740.00
10698	FHLB	100	04/29/2021	3,375.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
3130ALYE8	1,000,000.00	0.450	04/29/2024	4,500.00	1,001,110.00	0.00	0.00	-48,280.00	952,830.00
10715	FHLMC	100	10/31/2021	1,666.66	0.00	1,001,221.75	0.00	1,000,817.31	1,000,817.31
3137EAEZ8	1,000,000.00	0.189	11/06/2023	1,284.72	0.00	1,001,221.75	0.00	965,200.00	965,200.00

City of Corinth portfolio
Texas Compliance Change in Val Report
October 1, 2021 - June 30, 2022

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
Sub Totals For: Fund: General Fund				14,429.82	4,388,111.90	2,007,148.21	0.00	2,006,743.77	6,394,855.67
				13,911.18	4,389,511.90	2,007,148.21	0.00	1,900,296.46	6,289,808.36
Fund: Utility Fund									
10211	TXSTAR	110	10/01/2021	5,360.38	2,832,080.24	4,123.43	500,000.00	-495,876.57	2,336,203.67
SYS10211	2,336,203.67	0.985	//	4,123.43	2,832,080.24	4,123.43	500,000.00	-495,876.57	2,336,203.67
Sub Totals For: Fund: Utility Fund				5,360.38	2,832,080.24	4,123.43	500,000.00	-495,876.57	2,336,203.67
				4,123.43	2,832,080.24	4,123.43	500,000.00	-495,876.57	2,336,203.67
Fund: Drainage Fund									
10302	TXSTAR	120	10/01/2021	652.75	284,744.53	501.20	0.00	501.20	285,245.73
SYS10302	285,245.73	0.985	//	501.20	284,744.53	501.20	0.00	501.20	285,245.73
Sub Totals For: Fund: Drainage Fund				652.75	284,744.53	501.20	0.00	501.20	285,245.73
				501.20	284,744.53	501.20	0.00	501.20	285,245.73
Fund: Economic Development									
10007	TXPOOL	130	10/01/2021	0.79	326.56	0.56	0.00	0.56	327.12
SYS10007	327.12	1.001	//	0.56	326.56	0.56	0.00	0.56	327.12
10379	NTHSTR	130	10/01/2021	891.29	451,362.79	138,734.83	395,533.03	-256,798.20	194,564.59
SYS10379	194,564.59	0.550	//	1,014.21	451,362.79	138,734.83	395,533.03	-256,798.20	194,564.59
Sub Totals For: Fund: Economic Development				892.08	451,689.35	138,735.39	395,533.03	-256,797.64	194,891.71
				1,014.77	451,689.35	138,735.39	395,533.03	-256,797.64	194,891.71
Fund: Street Maintenance S									
10155	TXSTAR	132	10/01/2021	1,264.62	1,045,404.27	978.58	500,000.00	-499,021.42	546,382.85
SYS10155	546,382.85	0.985	//	978.58	1,045,404.27	978.58	500,000.00	-499,021.42	546,382.85
Sub Totals For: Fund: Street Maintenance S				1,264.62	1,045,404.27	978.58	500,000.00	-499,021.42	546,382.85
				978.58	1,045,404.27	978.58	500,000.00	-499,021.42	546,382.85
Fund: General Fund Capital									

City of Corinth portfolio
Texas Compliance Change in Val Report
October 1, 2021 - June 30, 2022

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
10670	TXSTAR	193	10/01/2021	2,301.85	1,004,792.65	1,767.10	0.00	1,767.10	1,006,559.75
SYS10670	1,006,559.75	0.985	/ /	1,767.10	1,004,792.65	1,767.10	0.00	1,767.10	1,006,559.75
Sub Totals For: Fund: General Fund Capital				2,301.85	1,004,792.65	1,767.10	0.00	1,767.10	1,006,559.75
				1,767.10	1,004,792.65	1,767.10	0.00	1,767.10	1,006,559.75
Fund: Utility Asset Mgmt R									
10714	FHLB	202	10/31/2021	1,666.66	0.00	1,001,173.66	0.00	1,000,801.56	1,000,801.56
3130AKK21	1,000,000.00	0.194	12/08/2023	1,506.94	0.00	1,001,173.66	0.00	960,730.00	960,730.00
Sub Totals For: Fund: Utility Asset Mgmt R				1,666.66	0.00	1,001,173.66	0.00	1,000,801.56	1,000,801.56
				1,506.94	0.00	1,001,173.66	0.00	960,730.00	960,730.00
Fund: Rate Stabilization R									
10720	FFCB	204	11/30/2021	366.32	0.00	500,000.00	0.00	500,000.00	500,000.00
3133EMTN2	500,000.00	0.124	09/16/2022	184.03	0.00	500,000.00	0.00	498,265.00	498,265.00
Sub Totals For: Fund: Rate Stabilization R				366.32	0.00	500,000.00	0.00	500,000.00	500,000.00
				184.03	0.00	500,000.00	0.00	498,265.00	498,265.00
Fund: Water Impact Fees									
10707	FHLB	610	07/29/2021	967.50	300,000.00	0.00	0.00	0.00	300,000.00
3130AND72	300,000.00	0.430	04/29/2024	645.00	299,913.00	0.00	0.00	-13,728.00	286,185.00
Sub Totals For: Fund: Water Impact Fees				967.50	300,000.00	0.00	0.00	0.00	300,000.00
				645.00	299,913.00	0.00	0.00	-13,728.00	286,185.00
Fund: 2016 CO General Capi									
10710	FHLB	706	09/30/2021	450.00	299,543.79	0.00	0.00	138.63	299,682.42
3130ALFY5	300,000.00	0.273	12/15/2023	275.00	299,371.00	0.00	0.00	-11,239.00	288,132.00
Sub Totals For: Fund: 2016 CO General Capi				450.00	299,543.79	0.00	0.00	138.63	299,682.42
				275.00	299,371.00	0.00	0.00	-11,239.00	288,132.00
Fund: 2019 CO - Steets									

**City of Corinth portfolio
Texas Compliance Change in Val Report
October 1, 2021 - June 30, 2022**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
10644	TXSTAR	708	10/01/2021	16,210.92	7,349,142.15	12,437.52	350,000.00	-337,562.48	7,011,579.67
SYS10644	7,011,579.67	0.985	/ /	12,437.52	7,349,142.15	12,437.52	350,000.00	-337,562.48	7,011,579.67
10681	FNMA	708	08/17/2020	2,325.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
3136G4K51	1,000,000.00	0.310	08/17/2023	1,550.00	999,070.00	0.00	0.00	-28,630.00	970,440.00
10689	FHLMC	708	02/05/2021	208.34	1,001,272.30	0.00	1,001,221.75	-1,001,272.30	0.00
3137EAEZ8	0.00	0.000	11/06/2023	1,215.28	999,750.00	0.00	1,001,221.75	-999,750.00	0.00
10690	FHLB	708	02/05/2021	208.34	1,001,220.17	0.00	1,001,173.66	-1,001,220.17	0.00
3130AKK21	0.00	0.000	12/08/2023	993.06	998,180.00	0.00	1,001,173.66	-998,180.00	0.00
10695	FFCB	708	03/16/2021	102.43	500,000.00	0.00	500,000.00	-500,000.00	0.00
3133EMTN2	0.00	0.000	09/16/2022	128.47	499,995.00	0.00	500,000.00	-499,995.00	0.00
10701	FFCB	708	06/30/2021	2,175.00	1,000,467.22	0.00	0.00	-467.22	1,000,000.00
3133EMFB3	1,000,000.00	0.289	11/02/2023	2,432.78	1,000,427.22	0.00	0.00	-30,527.22	969,900.00
10711	FHLB	708	09/30/2021	450.00	299,543.79	0.00	0.00	138.63	299,682.42
3130ALFY5	300,000.00	0.273	12/15/2023	275.00	299,371.00	0.00	0.00	-11,239.00	288,132.00
Sub Totals For: Fund: 2019 CO - Steets				21,680.03	12,151,645.63	12,437.52	2,852,395.41	-2,840,383.54	9,311,262.09
				19,032.11	12,145,935.37	12,437.52	2,852,395.41	-2,905,883.70	9,240,051.67
Fund: 2020 CO General Capi									
10683	TXSTAR	710	10/01/2021	11,782.17	5,001,397.46	159,039.30	0.00	159,039.30	5,160,436.76
SYS10683	5,160,436.76	0.985	/ /	9,039.30	5,001,397.46	159,039.30	0.00	159,039.30	5,160,436.76
10686	FFCB	710	01/12/2021	900.00	999,807.92	0.00	0.00	112.50	999,920.42
3133EMML3	1,000,000.00	0.135	01/12/2023	600.00	999,270.00	0.00	0.00	-11,880.00	987,390.00
10691	FHLB	710	02/05/2021	1,875.00	1,001,230.89	0.00	0.00	-422.29	1,000,808.60
3130AKK21	1,000,000.00	0.193	12/08/2023	2,500.00	998,180.00	0.00	0.00	-37,450.00	960,730.00
10692	FFCB	710	02/16/2021	1,500.00	999,604.17	0.00	0.00	125.00	999,729.17
3133EMQM7	1,000,000.00	0.216	02/16/2024	1,000.00	995,140.00	0.00	0.00	-39,370.00	955,770.00

City of Corinth portfolio
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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
10708	FHLB	710	07/29/2021	1,290.00	400,000.00	0.00	0.00	0.00	400,000.00
3130AND72	400,000.00	0.430	04/29/2024	860.00	399,884.00	0.00	0.00	-18,304.00	381,580.00
Sub Totals For: Fund: 2020 CO General Capi				17,347.17	8,402,040.44	159,039.30	0.00	158,854.51	8,560,894.95
				13,999.30	8,393,871.46	159,039.30	0.00	52,035.30	8,445,906.76
Fund: 2021 CO General Capi									
10693	TXSTAR	711	10/01/2021	5,476.62	2,250,194.11	214,216.89	0.00	214,216.89	2,464,411.00
SYS10693	2,464,411.00	0.985	/ /	4,216.89	2,250,194.11	214,216.89	0.00	214,216.89	2,464,411.00
10697	FNMA	711	03/10/2021	1,875.00	1,000,725.49	0.00	0.00	-306.54	1,000,418.95
3135G05G4	1,000,000.00	0.209	07/10/2023	1,250.00	1,000,500.00	0.00	0.00	-27,980.00	972,520.00
10699	FFCB	711	04/07/2021	2,250.00	999,080.40	0.00	0.00	279.92	999,360.32
3133EMTW2	1,000,000.00	0.337	03/18/2024	1,500.00	996,790.00	0.00	0.00	-42,290.00	954,500.00
10702	FFCB	711	06/30/2021	320.01	500,128.34	0.00	500,000.00	-500,128.34	0.00
3133EMMU3	0.00	0.000	04/13/2022	471.66	500,423.34	0.00	500,000.00	-500,423.34	0.00
Sub Totals For: Fund: 2021 CO General Capi				9,921.63	4,750,128.34	214,216.89	500,000.00	-285,938.07	4,464,190.27
				7,438.55	4,747,907.45	214,216.89	500,000.00	-356,476.45	4,391,431.00
Fund: 2021A CO									
10064	TXSTAR	712	01/31/2022	10,165.02	0.00	9,007,768.50	10,000.00	4,497,768.50	4,497,768.50
SYS10064	4,497,768.50	0.985	/ /	7,768.50	0.00	9,007,768.50	10,000.00	4,497,768.50	4,497,768.50
Sub Totals For: Fund: 2021A CO				10,165.02	0.00	9,007,768.50	10,000.00	4,497,768.50	4,497,768.50
				7,768.50	0.00	9,007,768.50	10,000.00	4,497,768.50	4,497,768.50
Fund: 2016 CO WATER									
10696	FFCB	803	03/16/2021	468.75	500,000.00	0.00	0.00	0.00	500,000.00
3133EMTN2	500,000.00	0.125	09/16/2022	312.50	499,995.00	0.00	0.00	-1,730.00	498,265.00
10704	FFCB	803	06/30/2021	937.50	999,781.83	0.00	0.00	127.50	999,909.33
3133EMMV1	1,000,000.00	0.142	01/13/2023	625.00	999,670.00	0.00	0.00	-13,640.00	986,030.00

City of Corinth portfolio
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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10712	FHLB	803	09/30/2021	300.00	199,695.86	0.00	0.00	92.42	199,788.28
3130ALFY5	200,000.00	0.273	12/15/2023	183.33	199,580.67	0.00	0.00	-7,492.67	192,088.00
Sub Totals For: Fund: 2016 CO WATER				1,706.25	1,699,477.69	0.00	0.00	219.92	1,699,697.61
				1,120.83	1,699,245.67	0.00	0.00	-22,862.67	1,676,383.00
Fund: 2019 CO - Water									
10645	TXSTAR	806	10/01/2021	2,536.69	1,107,315.36	1,947.37	0.00	1,947.37	1,109,262.73
SYS10645	1,109,262.73	0.985	/ /	1,947.37	1,107,315.36	1,947.37	0.00	1,947.37	1,109,262.73
10700	FHLB	806	05/28/2021	2,887.50	1,000,000.00	0.00	0.00	0.00	1,000,000.00
3130AMPD8	1,000,000.00	0.385	05/28/2024	3,850.00	999,580.00	0.00	0.00	-50,170.00	949,410.00
10703	FFCB	806	06/30/2021	320.01	500,128.34	0.00	500,000.00	-500,128.34	0.00
3133EMMU3	0.00	0.000	04/13/2022	471.66	500,423.34	0.00	500,000.00	-500,423.34	0.00
10706	FFCB	806	07/23/2021	3,375.00	1,002,248.89	0.00	0.00	-600.00	1,001,648.89
3133EMV25	1,000,000.00	0.369	07/23/2024	2,250.00	998,730.00	0.00	0.00	-49,530.00	949,200.00
10709	FHLB	806	07/29/2021	967.50	300,000.00	0.00	0.00	0.00	300,000.00
3130AND72	300,000.00	0.430	04/29/2024	645.00	299,913.00	0.00	0.00	-13,728.00	286,185.00
10713	FHLB	806	09/30/2021	300.00	199,695.86	0.00	0.00	92.42	199,788.28
3130ALFY5	200,000.00	0.273	12/15/2023	183.33	199,580.67	0.00	0.00	-7,492.67	192,088.00
Sub Totals For: Fund: 2019 CO - Water				10,386.70	4,109,388.45	1,947.37	500,000.00	-498,688.55	3,610,699.90
				9,347.36	4,105,542.37	1,947.37	500,000.00	-619,396.64	3,486,145.73
Report Grand Totals:				180,494.91	59,673,079.87	30,410,600.99	22,819,767.24	3,089,014.44	62,762,094.31
				83,613.88	59,654,041.85	30,410,600.99	22,819,767.24	2,529,006.51	62,183,048.36