

\*\*\*\*PUBLIC NOTICE\*\*\*\*



**FINANCE AUDIT COMMITTEE**

**Thursday, August 22, 2024 at 4:00 PM**

**City Hall | 3300 Corinth Parkway**

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**A. CALL TO ORDER**

**B. CITIZENS COMMENTS**

Please limit your comments to three minutes. Comments about any of the Council agenda items are appreciated by the Council and may be taken into consideration at this time or during that agenda item. Council is prohibited from acting on or discussing items brought before them at this time.

**C. CONSENT AGENDA**

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should the Chair, a Committee Member, or any citizen desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on minutes from the April 18, 2024 Regular Session.

**D. BUSINESS AGENDA**

2. Discuss and provide staff direction on the annual external audit and Annual Comprehensive Financial Report (ACFR).
3. Receive a report, hold a discussion and provide staff direction on the bank depository agreement.
4. Consider and act on the Comprehensive Monthly Financial Report.
5. Consider and act on the Quarterly Investment Report.

**E. REPORTS AND UPDATES**

The purpose of this section is to allow each Board member the opportunity to provide general updates and/or comments to fellow Board members, the public, and/or staff on any issues or future events. Also, in accordance with Section 30.085 of the Code of Ordinances, at this time, any Board member may direct that an item be added as a business item to any future agenda.

**F. CLOSED SESSION\*\***

In accordance with Chapter 551, Texas Government Code, Section 551.001, et seq., (the "Texas Open Meetings Act"), the City Council will recess into Executive Session (closed meeting) to discuss the following items. Any necessary final action or vote will be taken in public by the City Council in accordance with this agenda.

**G. RECONVENE IN OPEN SESSION TO TAKE ACTION, IF NECESSARY, ON CLOSED SESSION ITEMS**

**H. ADJOURN**

- I. \*\*The Board reserves the right to recess into closed session at any time during the course of this meeting to discuss any of the matters posted on this agenda, as authorized by the Texas Open Meetings Act, Texas Government Code, Section 551.071, "Consultation with Attorney" for the purpose of receiving legal advice.

Posted on this 16 day of 2024, at 11:30 A.M., on the bulletin board at Corinth City Hall.



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Lee Ann Bunselmeyer  
Director of Finance, Communication &  
Strategic Services  
City of Corinth, Texas



# CITY OF CORINTH Staff Report

<b>Meeting Date:</b>	8/22/2024	<b>Title:</b>	Minutes
<b>Strategic Goals:</b>	<input type="checkbox"/> Resident Engagement <input checked="" type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development <input type="checkbox"/> Health & Safety <input type="checkbox"/> Regional Cooperation <input type="checkbox"/> Attracting Quality Development		

**Item/Caption**

Consider and act on minutes from the April 18, 2024 Regular Session.

**Item Summary/Background/Prior Action**

Attached are minutes from the Regular Session of the Finance Audit Committee. The minutes are in draft form and are not considered official until formally approved by the Committee.

**Staff Recommendation/Motion**

Staff recommends approval of the Regular Session minutes.



## FINANCE AUDIT COMMITTEE MINUTES

Thursday, April 18, 2024

City Hall | 3300 Corinth Parkway

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### STATE OF TEXAS COUNTY OF DENTON CITY OF CORINTH

On this, the 18th day of April 2024, the Finance Audit Committee of the City of Corinth, Texas met in a Regular Meeting at 3:30 P.M. at the Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place and purpose as required by Title 5, Subchapter A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members to wit:

#### **Councilmembers Present:**

Mayor Bill Heidemann  
Councilmember Scott Garber  
Councilmember Sam Burke

#### **Citizen Members Present:**

Jared Eutsler  
Catherine Miller

#### **Staff Members Present:**

Scott Campbell, City Manager  
Lee Ann Bunselmeyer, Director of Finance & Strategic Services  
Shelby Ebarb, Eide Bailly LLP  
Chris Rodriguez, Budget Officer  
Dawn Taylor, Controller  
Linda Thoms, Accounting Manager

### **CALL TO ORDER**

Chairman Garber called the meeting to order at 3:31 pm.

### **CITIZENS COMMENTS**

Please limit your comments to three minutes. Comments about any of the Council agenda items are appreciated by the Council and may be taken into consideration at this time or during that agenda item. Council is prohibited from acting on or discussing items brought before them at this time.

No Citizen comments were made.

### **CONSENT AGENDA**

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should the Chair, a Committee Member, or any citizen desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on minutes from the August 17, 2023, Regular Session.
2. Consider and act on the 2024 Authorized Broker listing for the City of Corinth.

Motion made by Mayor Heidemann to approve the consent agenda. Seconded by Councilmember Burke.

Voting Yea: Heidemann, Burke, Garber

**BUSINESS AGENDA**

3. Accept, hold a discussion, and provide staff direction on the annual external audit and Annual Comprehensive Financial Report (ACFR).

Motion made by Mayor Heidemann to accept the Annual Comprehensive Financial Report (ACFR). Seconded by Councilmember Burke.

Voting Yea: Heidemann, Burke, Garber

4. Consider and act on the Investment policy for the City of Corinth, Economic Development Corporation, Fire Control, Prevention & Emergency Services District, and the Crime Control & Prevention District.

Motion made by Councilmember Burke to approve the Investment policy. Seconded by Mayor Heidemann.

Voting Yea: Heidemann, Burke, Garber

5. Consider and act on the Fiscal Year 2023 Annual Investment Report.

Motion made by Councilmember Burke to approve the Annual Investment Report. Seconded by Mayor Heidemann.

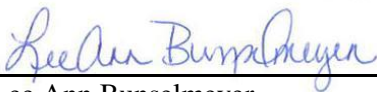
Voting Yea: Heidemann, Burke, Garber

6. Receive a report and hold a discussion on the Fiscal Year 2022-2023 Summary of Rebatale Arbitrage.

No action taken.

**ADJOURN**

Chairman Garber adjourned the meeting at 4:12 pm.



Lee Ann Bunselmeyer  
Director of Finance, Communication &  
Strategic Services  
City of Corinth, Texas



**CITY OF CORINTH**  
**Staff Report**

<b>Meeting Date:</b>	8/22/2024	<b>Title:</b>	Audit Schedule
<b>Strategic Goals:</b>	<input type="checkbox"/> Resident Engagement <input type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development <input type="checkbox"/> Health & Safety <input type="checkbox"/> Regional Cooperation <input type="checkbox"/> Attracting Quality Development		

**Item/Caption**

Discuss and provide staff direction on the annual external audit and Annual Comprehensive Financial Report (ACFR).

**Item Summary/Background/Prior Action**

The City of Corinth's Home Rule Charter, Section 9.12, states that at the close of the fiscal year an independent audit must be made on all accounts of the City by a certified public accountant.

The tentative schedule for the 2024 annual audit is listed below.

August 31, 2024	Auditors begin Interim Fieldwork
September 30, 2024	City's fiscal year-end
October 21-25, 2024	Auditors to conduct the Single Audit
October-December 2024	City staff analyze the financials, make year-end entries and prepare ACFR
December 13, 2024	City staff to close the books and provide a trial balance to auditors
December 16, 2024	Auditors begin Fieldwork
February 20, 2024	Finance Audit Committee meeting and presentation of ACFR
March 6, 2024	Alternate Finance Audit Committee Meeting Date
March 20, 2024	Presentation of ACFR to City Council

**Financial Impact**

Auditing services are budgeted in the Finance Divisional Budget for the Annual Audit (\$49,900) and Single Audit (\$8,000).

**Staff Recommendation/Motion**

No action to be taken at this time.



# CITY OF CORINTH Staff Report

<b>Meeting Date:</b>	8/22/2024	<b>Title:</b>	Bank Depository Agreement
<b>Strategic Goals:</b>	<input type="checkbox"/> Resident Engagement <input checked="" type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development <input type="checkbox"/> Health & Safety <input type="checkbox"/> Regional Cooperation <input type="checkbox"/> Attracting Quality Development		

**Item/Caption**

Receive a report, hold a discussion and provide staff direction on the bank depository agreement.

**Item Summary/Background/Prior Action**

Bank Depository services are currently provided to the City of Corinth by Independent Bank under a contract term that began June 1, 2019 and expired May 31, 2021, with three possible one-year extensions for 2022, 2023, and 2024. Earlier this year, the City published a Request for Proposal for Bank Depository Services. The City received one bid from Independent Bank.

Bank Depository services vary from processing the City’s deposits and check disbursements to safekeeping individual investment securities. Other services include wire transfers, automated clearing house transactions, positive pay protection, change orders, etc. The primary objectives of the depository agreement are to:

- Fully comply with the requirements of the Texas Local Government Code, Chapter 105, as amended, the Texas Government Code, Chapter 2257, and all other applicable laws,
- Employ a bank that is capable of providing high quality banking services and willing to be attentive to the City’s money matters,
- Maximize the total dollars earned by the City on invested monies in order to be prudent and effective custodians of the taxpayers’ financial sources; and
- Maintain a good working relationship with the depository bank.

Annually staff reviews changes in regulatory requirements, current trends, and technological advances in the banking industry, as well as new programs initiated internally. Listed below are the additional service levels provided by Independent Bank;

- Self-administration on all on-line services (i.e. – establishing users and access levels, creating ACH and wire templates, reset passwords, etc.)
- Expanded overdraft protection levels.
- Electronic safekeeping call notification and confirmations.
- Detailed reporting on bank statements (i.e. – identify payor, security purchased, etc.)
- Electronic account notifications (i.e. – balance levels, pending transactions, etc.)
- Detailed on-line deposit adjustment information.

**Staff Recommendation/Motion**

Staff recommends awarding the bank depository agreement to Independent Bank for a term to begin September 1, 2024 and expiring Mary 31, 2026 with three possible one-year extensions for 2027, 2028, 2029.



**CITY OF CORINTH**  
**Staff Report**

<b>Meeting Date:</b>	8/22/2024	<b>Title:</b>	Report   Monthly Financial Report
<b>Strategic Goals:</b>	<input type="checkbox"/> Resident Engagement <input checked="" type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development <input type="checkbox"/> Health & Safety <input type="checkbox"/> Regional Cooperation <input type="checkbox"/> Attracting Quality Development		

**Item/Caption**

Consider and act on the Comprehensive Monthly Financial Report.

**Item Summary/Background/Prior Action**

The Comprehensive Monthly Financial Reports are prepared on a monthly basis. The report is broken down into three sections: Financial Summary, Executive Summary and Capital Improvement Program Report.

Monthly financial reports are distributed the third Friday of every month and are available on the city’s website for public review. The report is intended to provide our audience (internal and external users) with timely and relevant information regarding the city’s financial position.

**Staff Recommendation/Motion**

Staff recommends approval of the June 2024 Comprehensive Monthly Financial Report.





## City of Corinth Monthly Financial Report For the Period End June 2024

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### About This Report

This report has been prepared by the City of Corinth's Finance Department. The Comprehensive Monthly Financial Report (CMFR) is intended to provide our audience (internal and external users) with timely and relevant information regarding the City's financial position. The report includes the following information.

- The Financial Summary reports the performance of the major operating funds of the City. In addition, the report provides a comparison to budget for major revenue sources and expenditure items. Narrative disclosures are included to highlight any significant changes or fluctuations.

The report also contains a high level fund balance summary for all City funds. The report provides year-to-date revenues, expenditures, and transfers.

- The Capital Improvement Program Report contains a high level expenditure summary for all CIP projects. The report contains a fund summary and a project summary that provides revenues, current and historical expenditures, and available fund balance.

If you would like additional information, feel free to contact the Finance Department at (940) 498-3280.

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**City of Corinth  
General Fund**

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)  
For the Period End June 2024

	Current Fiscal Year, 2023-2024					Prior Year
	Budget FY 2023-2024	Jun-2024 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jun-2023 Y-T-D Actual
<b>RESOURCES</b>						
Property Taxes	\$ 12,854,614	20,990	\$ 12,686,748	\$ (167,866)	98.7%	\$ 11,717,166
Delinquent Tax, Penalties & Interest	78,100	1,674	20,791	(57,309)	26.6%	66,864
Sales Tax	2,362,001	197,862	1,432,442	(929,559)	60.6%	1,301,301
Franchise Fees	1,244,907	26,864	797,270	(447,637)	64.0%	679,359
Utility Fees	141,500	-	2,875	(138,625)	2.0%	119,327
Traffic Fines & Forfeitures	669,177	65,045	440,974	(228,203)	65.9%	478,443
Development Fees & Permits	1,714,145	165,371	2,181,592	467,447	127.3%	956,384
Police Fees & Permits	907,383	88,220	821,473	(85,910)	90.5%	627,605
Recreation Program Revenue	91,290	6,755.26	60,833	(30,457)	66.6%	85,049
Fire Services	3,764,035	486,609	3,060,941	(703,094)	81.3%	3,082,048
Investment Income	237,675	57,996	399,086	161,411	167.9%	184,204
Miscellaneous	95,800	7,577	49,380	(46,420)	51.5%	34,498
Transfers In	2,235,709	-	2,235,709	-	100.0%	2,768,904
<b>TOTAL ACTUAL RESOURCES</b>	<b>\$ 27,014,609</b>	<b>\$ 1,124,963</b>	<b>\$ 24,190,113</b>	<b>\$ (2,824,496)</b>	<b>89.5%</b>	<b>\$ 22,101,152</b>
Use of Fund Balance	79,392	79,392	79,392			
<b>TOTAL RESOURCES</b>	<b>\$ 27,094,001</b>	<b>\$ 1,204,355</b>	<b>\$ 24,269,505</b>	<b>\$ (2,824,496)</b>		<b>\$ 22,101,152</b>
<b>EXPENDITURES</b>						
Personnel	\$ 19,398,069	\$ 1,360,338	\$ 13,197,153	\$ (6,200,916)	68.0%	\$ 11,513,071
Professional Fees	2,525,797	172,048	1,342,585	(1,183,212)	53.2%	1,023,178
Maintenance & Operations	1,209,783	79,021	786,450	(423,333)	65.0%	548,668
Supplies	490,948	(24,339)	190,722	(300,226)	38.8%	175,141
Utilities & Communications	1,258,580	54,061	925,932	(332,648)	73.6%	771,213
Vehicles/Equipment & Fuel	422,814	31,244	272,879	(149,935)	64.5%	278,846
Capital Outlay	602,579	-	420,726	(181,853)	69.8%	250,041
Capital Lease	49,281	47,252	49,280	(1)	100.0%	98,866
Transfer Out	1,136,150	-	1,136,150	-	100.0%	1,306,878
<b>TOTAL EXPENDITURES</b>	<b>\$ 27,094,001</b>	<b>\$ 1,719,625</b>	<b>\$ 18,321,876</b>	<b>\$ (8,772,125)</b>	<b>67.6%</b>	<b>\$ 15,965,903</b>
<b>EXCESS/(DEFICIT)</b>	<b>\$ -</b>	<b>\$ (515,270)</b>	<b>\$ 5,947,630</b>			<b>\$ 6,135,249</b>

KEY TRENDS	
Resources	Expenditures
<p><b>Property Taxes</b> are received primarily in December &amp; January and become delinquent February 1st.</p> <p>Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. June revenues are remitted to the City in August. Sales Tax received in June represents April collections.</p> <p><b>Franchise Fees</b> - Oncor and Atmos franchise payments represent half of the total franchise taxes budgeted. Oncor remits payments on a quarterly basis. Atmos franchise payments are received annually, typically in January or February.</p> <p><b>Transfer In</b> includes \$1,016,679 cost allocation from the Utility Fund, \$70,675 cost allocation from the EDC Fund, \$106,082 cost allocation from Storm Drainage, and \$22,705 from the Court Security Fund.</p>	<p><b>Transfer Out</b> includes \$190,198 to the Tech Replacement Fund for the future purchases of computers, \$100,000 to the Tech Replacement Fund for Public Safety radios, \$225,952 cost allocation to the Utility Fund, \$375,000 from Fire to the Fire Vehicle &amp; Equipment Fund, \$75,000 from Parks to the Park Development Fund, \$50,000 from Streets to the Capital Improvement Management Fund for the Corinth Parkway Crosswalk, \$70,000 from Public Works to the General Vehicle/Equipment Replacement Fund, and \$50,000 from City Administration to the General Asset Fund.</p> <p><b>Capital Outlay</b> includes \$99,000 for City Hall and Public Safety Complex HVAC, \$40,000 for the Strategic Plan, \$60,000 for a Facilities Needs Assessment, \$323,800 for a replacement Fire Medic, and \$64,279 for Soccer Field netting.</p> <p><b>Budget Amendment #24-05-16-22</b>, in the amount of \$60,000 was approved by City Council on May 16th to provide additional Engineering services.</p>





**City of Corinth**  
**Water & Wastewater Fund**

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)  
 For the Period End June 2024

Section D, Item 4.

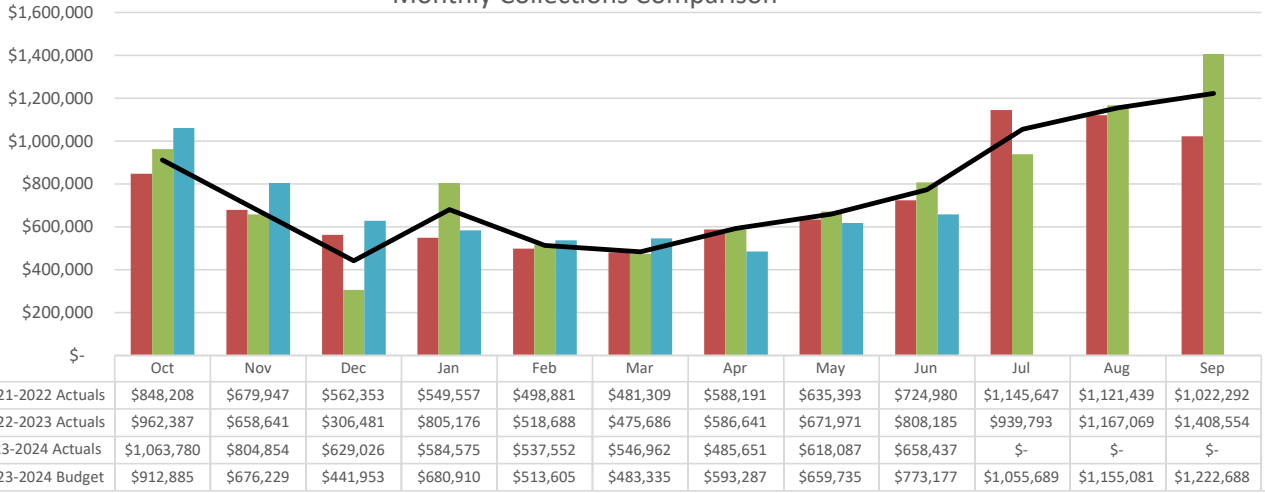
	Current Fiscal Year, 2023-2024					Prior Year
	Budget FY 2023-2024	Jun-2024 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jun-2023 Y-T-D Actual
<b>RESOURCES</b>						
City Water Charges	\$ 9,168,574	\$ 658,437	\$ 5,928,924	\$ (3,239,650)	64.7%	\$ 5,793,856
City Wastewater Disposal Charges	5,153,036	447,300	3,824,368	(1,328,668)	74.2%	3,760,739
Garbage Revenue	1,146,716	98,886	873,674	(273,042)	76.2%	815,795
Garbage Sales Tax Revenue	105,521	8,627	76,172	(29,349)	72.2%	71,103
Water Tap Fees	500,000	45,000	200,860	(299,140)	40.2%	310,621
Wastewater Tap Fees	430,000	36,300	125,920	(304,080)	29.3%	247,956
Service/Reconnect & Inspection Fees	155,850	6,805	53,876	(101,974)	34.6%	45,298
Penalties & Late Charges	175,000	11,400	116,043	(58,957)	66.3%	117,039
Investment Interest	98,582	19,837	171,287	72,705	173.8%	79,761
Miscellaneous	26,000	162	8,779	(17,221)	33.8%	18,272
Transfers In	246,072	-	249,462	3,390	101.4%	287,588
<b>TOTAL ACTUAL RESOURCES</b>	<b>\$ 17,205,351</b>	<b>\$ 1,332,754</b>	<b>\$ 11,629,363</b>	<b>\$ (5,575,987)</b>	<b>67.6%</b>	<b>\$ 11,548,028</b>
Use of Fund Balance	-	-	-	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 17,205,351</b>	<b>\$ 1,332,754</b>	<b>\$ 11,629,363</b>			<b>\$ 11,548,028</b>
<b>EXPENDITURES</b>						
Personnel	\$ 2,671,015	\$ 157,432	\$ 1,493,876	\$ (1,177,139)	55.9%	\$ 1,605,440
Professional Fees	2,099,626	107,653	1,364,532	(735,094)	65.0%	1,099,419
Maintenance & Operations	659,227	86,938	460,771	(198,456)	69.9%	388,144
Supplies	89,056	4,956	61,665	(27,391)	69.2%	43,538
Upper Trinity Region Water District	7,363,356	641,139	5,294,441	(2,068,915)	71.9%	4,631,369
Utilities & Communication	621,878	53,492	432,499	(189,379)	69.5%	353,808
Vehicles/Equipment & Fuel	98,032	7,590	54,359	(43,673)	55.5%	54,353
Capital Outlay	214,734	(7,452)	144,743	(69,991)	67.4%	459,534
Debt Service	1,787,016	9,410	1,428,167	(358,849)	79.9%	1,111,039
Transfers	1,343,577	-	1,345,295	1,718	100.1%	2,121,274
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,947,517</b>	<b>\$ 1,061,158</b>	<b>\$ 12,080,349</b>	<b>\$ (4,867,168)</b>	<b>71.3%</b>	<b>\$ 11,867,917</b>
<b>EXCESS/(DEFICIT)</b>	<b>\$ 257,834</b>	<b>\$ 271,596</b>	<b>\$ (450,986)</b>			<b>\$ (319,890)</b>

KEY TRENDS	
Resources	Expenditures
<p>Operating revenues are determined by the water and wastewater rates, as well as, the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns.</p> <p><b>Water and Wastewater Charges:</b> the rates are separated out by the Upper Trinity and City portion of the rate revenue, as adopted by ordinance in September 2017.</p> <p><b>Transfer In</b> includes The transfer in of \$225,952 for the cost allocation from the General Fund, and \$20,120 from Storm Drainage.</p>	<p><b>Operating expenses</b> are dominated by contractual payments for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton.</p> <p><b>Debt Service</b> payments are processed in February and August.</p> <p><b>Capital Outlay</b> includes \$51,200 for storage bins, \$257,604 for Water pipeline maintenance, \$30,000 for Public Works renovations, \$7,500 for Sewer Bypass Pump hoses, and \$5,199 for TOD Change Order.</p> <p><b>Transfer Out</b> includes \$150,000 to the Vehicle Replacement Fund for the future purchases of vehicles and equipment, \$100,000 contribution to the Utility Meter Replacement Fund for the future purchases of water taps and meters, \$28,328 to the Tech Replacement Fund for the future purchases of computers, \$1,016,679 cost allocation to the General Fund, and \$48,570 to the Capital Project Fund.</p> <p><b>Budget Amendment #24-03-07-11</b>, in the amount of \$138,647, was approved by City Council on March 7th for an emergency water pipe repair.</p>



**City of Corinth**  
**Water/Wastewater Fund**  
 Revenue Analysis  
 For the Period End June 2024

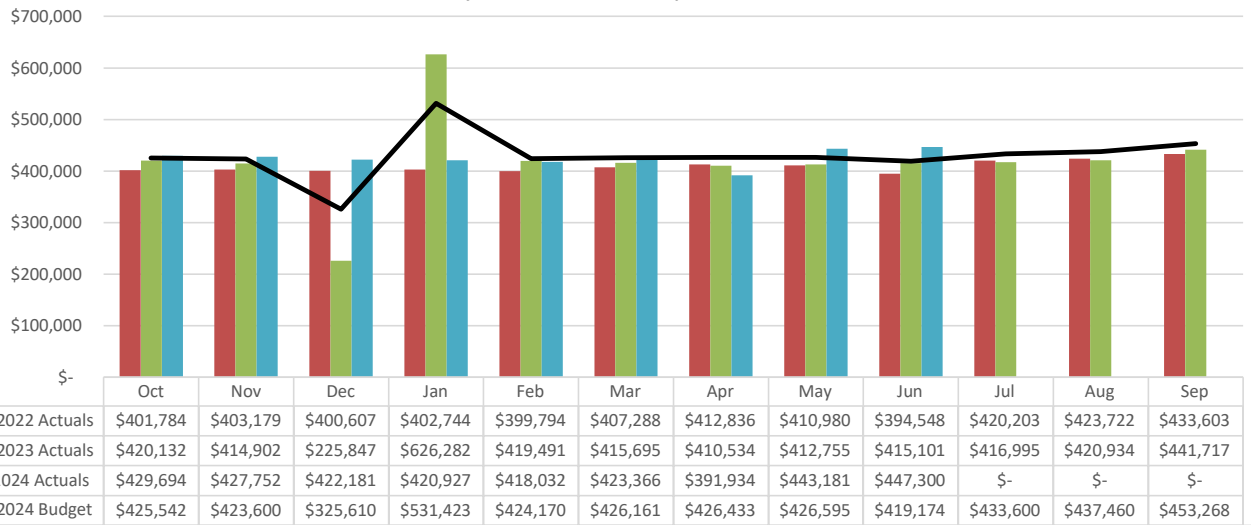
**WATER CHARGES**  
 Monthly Collections Comparison



**WATER CHARGES VARIANCE**

Actual to Budget (%)	<b>3.4%</b>	Current Yr to Prior Yr (%)	<b>2.3%</b>
Actual to Budget (\$)	<b>\$193,809</b>	Current Yr to Prior Yr (\$)	<b>\$135,068</b>

**SEWER CHARGES**  
 Monthly Collections Comparison



**SEWER CHARGES VARIANCE**

Actual to Budget (%)	<b>-0.1%</b>	Current Yr to Prior Yr (%)	<b>1.7%</b>
Actual to Budget (\$)	<b>(\$4,340)</b>	Current Yr to Prior Yr (\$)	<b>\$63,629</b>

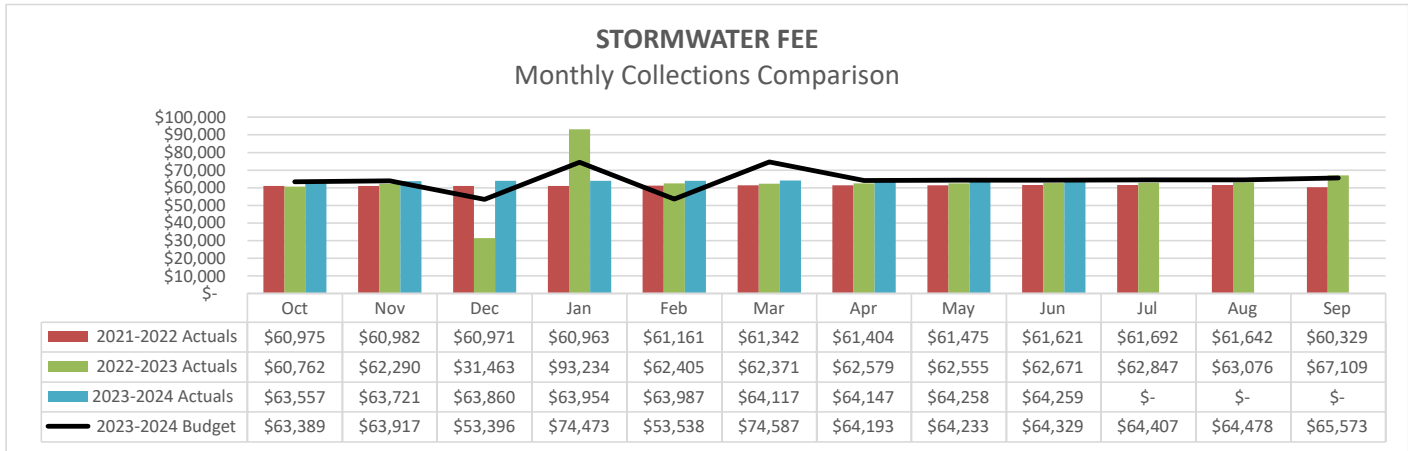


**City of Corinth**  
**Stormwater Utility Fund**

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)  
 For the Period End June 2024

Section D, Item 4.

	Current Fiscal Year, 2023-2024					Prior Year
	Budget FY 2023-2024	Jun-2024 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jun-2023 Y-T-D Actual
<b>RESOURCES</b>						
Stormwater Utility Fee	\$ 770,514	\$ 64,259	\$ 575,859	\$ (194,655)	74.7%	\$ 560,331
Investment Interest	19,429	4,136	29,617	10,188	152.4%	15,720
Miscellaneous	40,000	-	15	(39,985)	0.0%	-
<b>TOTAL ACTUAL RESOURCES</b>	<b>\$ 829,943</b>	<b>\$ 68,394</b>	<b>\$ 605,491</b>	<b>\$ (224,452)</b>	<b>73.0%</b>	<b>\$ 576,051</b>
Use of Fund Balance	58,645	-	-	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 888,588</b>	<b>\$ 68,394</b>	<b>\$ 605,491</b>	<b>\$ (224,452)</b>		<b>\$ 576,051</b>
<b>EXPENDITURES</b>						
Personnel	\$ 333,271	\$ 15,467	\$ 111,286	\$ (221,985)	33.4%	\$ 142,740
Professional Fees	297,736	6,627	65,601	(232,135)	22.0%	48,604
Maintenance & Operations	72,233	2,990	18,085	(54,148)	25.0%	20,659
Supplies	12,001	-	2,204	(9,797)	18.4%	7,386
Utilities & Communication	3,690	89	1,197	(2,493)	32.4%	2,013
Vehicles/Equipment & Fuel	24,048	1,756	8,603	(15,445)	35.8%	17,931
Capital Outlay	-	-	-	-	0.0%	1,639
Debt Service	18,001	883	8,049	(9,952)	44.7%	149,922
Transfers	127,608	-	127,608	-	100.0%	142,670
<b>TOTAL EXPENDITURES</b>	<b>\$ 888,588</b>	<b>\$ 27,811</b>	<b>\$ 342,632</b>	<b>\$ (545,956)</b>	<b>38.6%</b>	<b>\$ 533,563</b>
Ending Fund Balance	\$ -	\$ 40,583	\$ 262,859			\$ 42,487



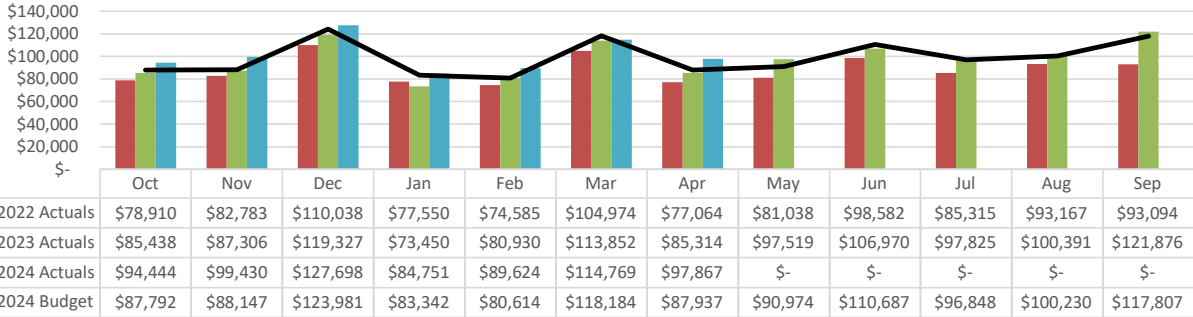
<b>DRAINAGE FEE VARIANCE</b>	Actual to Budget (%)	<b>0.0%</b>	Current Yr to Prior Yr (%)	<b>10.0%</b>
	Actual to Budget (\$)	<b>(\$197)</b>	Current Yr to Prior Yr (\$)	<b>\$15,528</b>

<b>KEY TRENDS</b>	
<b>Resources</b>	<b>Expenditures</b>
<b>Investment Interest</b> - The budget for investment interest is based on prior year trends.	<b>Debt Service</b> payments are processed in February and August.
	<b>Transfer Out</b> includes \$1,406 to the Tech Replacement Fund for the future purchases of computers, \$106,082 cost allocation to the General Fund, and \$20,120 cost allocation to the Utility Fund.



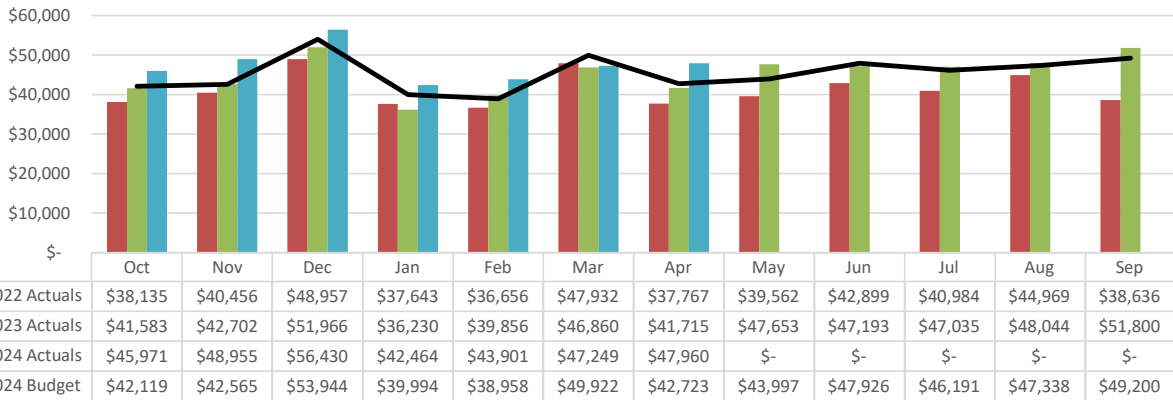
**City of Corinth**  
**Sales Tax Funds**  
 Revenue Analysis  
 For the Period End June 2024

**ECONOMIC DEVELOPMENT SALES TAX**  
 Monthly Collections Comparison



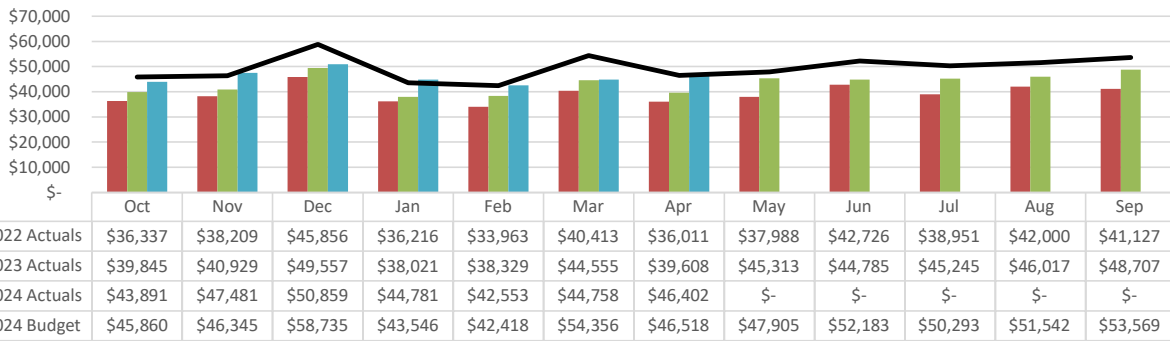
<b>SALES TAX VARIANCE</b>	Actual to Budget (%)	<b>5.8%</b>	Current Yr to Prior Yr (%)	<b>9.8%</b>
	Actual to Budget (\$)	<b>\$38,585</b>	Current Yr to Prior Yr (\$)	<b>\$62,965</b>

**CRIME CONTROL SALES TAX**  
 Monthly Collections Comparison



<b>SALES TAX VARIANCE</b>	Actual to Budget (%)	<b>7.3%</b>	Current Yr to Prior Yr (%)	<b>10.6%</b>
	Actual to Budget (\$)	<b>\$22,704</b>	Current Yr to Prior Yr (\$)	<b>\$32,018</b>

**FIRE DISTRICT SALES TAX**  
 Monthly Collections Comparison



<b>SALES TAX VARIANCE</b>	Actual to Budget (%)	<b>-5.0%</b>	Current Yr to Prior Yr (%)	<b>10.3%</b>
	Actual to Budget (\$)	<b>(\$17,054)</b>	Current Yr to Prior Yr (\$)	<b>\$29,879</b>



**City of Corinth**  
**Fund Balance Summary**  
 For the Period End June 2024

Section D, Item 4.

	Unaudited Appropriate Fund			Unaudited Fund	
	Balance 9/30/2023	Year-to-Date Revenue	Year-to-Date Expense	Transfers In/(Out)	Balance 9/30/2024
<b>OPERATING FUNDS</b>					
100 General Fund	\$ 7,533,549	\$ 21,954,404	\$ 17,185,726	\$ 1,099,559	\$ 13,401,787
110 Utility Fund	4,136,889	11,379,902	10,735,054	(1,095,833)	3,685,904
120 Stormwater Utility Fund	580,627	605,491	215,024	(127,608)	843,486
130 Economic Development Corporation	4,190,946	809,990	1,928,738	(504,608)	2,567,590
131 Crime Control & Prevention	789,258	359,524	608,513	-	540,269
133 Fire Control, Prevention, EMS District	299,563	330,334	347,589	(30,000)	252,308
	<u>\$ 17,530,832</u>	<u>\$ 35,439,645</u>	<u>\$ 31,020,644</u>	<u>\$ (658,490)</u>	<u>\$ 21,291,343</u>
<b>RESERVE FUNDS</b>					
200 General Debt Service Fund	\$ 591,712	\$ 4,590,536	\$ 4,073,885	\$ 428,867	\$ 1,537,231
201 General Asset Mgmt Reserve Fund	413,619	8,998	-	50,000	472,617
202 Utility Asset Mgmt Reserve Fund	310,069	3,321	-	(313,390)	-
203 Drainage Asset Mgmt Reserve Fund	231,252	4,440	-	-	235,692
204 Rate Stabilization Fund	174,496	3,350	-	-	177,846
	<u>\$ 1,721,148</u>	<u>\$ 4,610,645</u>	<u>\$ 4,073,885</u>	<u>\$ 165,477</u>	<u>\$ 2,423,386</u>
<b>BOND/CAPITAL PROJECT FUNDS</b>					
193 Governmental Capital Projects	\$ 1,446,323	\$ 119,063	\$ 549,065	\$ 160,000	\$ 1,176,322
194 Water/Wastewater Capital Projects	1,264,841	78,841	288,500	830,000	1,885,182
195 Drainage Capital Projects	260,299	9,561	15,982	-	253,877
706 2016 C.O. General Bond Fund	96,796	34,988	56,899	1,875,800	1,950,685
708 2019 C.O. General Bond Fund	6,307,561	243,863	2,691,309	-	3,860,115
710 2020 C.O. General Bond Fund	5,315,121	162,930	2,078,975	-	3,399,076
712 2021A C.O. General Bond Fund	1,531,949	60,989	1,257,746	-	335,192
713 2023 C.O. General Bond Fund	6,044,076	229,966	-	-	6,274,042
803 2016 C.O. Utility Bond Fund	1,830,625	45,175	-	(1,875,800)	-
806 2019 C.O. Water Bond Fund	2,350,505	27,345	139,142	8,570	2,247,278
807 2023 C.O. Water Bond Fund	5,681,175	229,433	252,236	-	5,658,373
	<u>\$ 32,129,270</u>	<u>\$ 1,242,155</u>	<u>\$ 7,329,854</u>	<u>\$ 998,570</u>	<u>\$ 27,040,142</u>
<b>INTERNAL SERVICE FUNDS</b>					
300 General Capital Replacement Fund	\$ 309,340	\$ 119,752	\$ 38,295	\$ 70,000	\$ 460,797
301 LCFD Capital Replacement Fund	210,926	6,287	467,902	375,000	124,311
302 Technology Capital Replacement Fund	610,988	33,973	59,178	321,998	907,781
310 Utility Capital Replacement Fund	495,415	21,456	155,239	151,718	513,349
311 Utility Meter Replacement Fund	373,913	18,151	-	100,000	492,064
320 Insurance Claims and Risk Fund	352,717	62,562	37,075	-	378,204
	<u>\$ 2,353,298</u>	<u>\$ 262,180</u>	<u>\$ 757,688</u>	<u>\$ 1,018,716</u>	<u>\$ 2,876,506</u>
<b>SPECIAL PURPOSE FUNDS</b>					
400 Hotel-Motel Tax	\$ 168,471	\$ 83,685	\$ 29,836	\$ -	\$ 222,321
401 Keep Corinth Beautiful	36,680	1,772	2,167	-	36,284
404 County Child Safety Program	46,469	6,882	18,188	-	35,164
405 Municipal Court Security	127,482	19,292	-	(22,705)	124,069
406 Municipal Court Technology	50,107	14,153	12,028	-	52,233
407 Municipal Court Jury	379	319	-	-	698
408 Municipal Court Truancy Prevention	18,963	15,942	-	-	34,905
420 Police Lease Fund	9	5,281	2,988	-	2,303
421 Police Donations	5,245	1,963	1,060	-	6,148
422 Police Confiscation - State	16,412	998	-	-	17,410
423 Police Confiscation - Federal	-	-	-	-	-
440 Street Rehabilitation	453,761	10,859	351,475	-	113,145
451 Parks Development	236,026	124,569	-	(5,000)	355,595
452 Community Park Improvement	31,518	12,468	-	-	43,986
453 Tree Mitigation Fund	227,441	272,213	45,656	-	453,998
460 Fire Donations	43,338	5,746	2,736	-	46,348
470 Reinvestment Zone #2	95,361	69,657	-	-	165,018
471 Reinvestment Zone #3	53,681	36,213	-	-	89,894
475 EDC Foundation	(0)	1,019,568	-	(1,019,568)	-
490 Short Term Vehicle Rental Tax	195,695	113,537	90,215	-	219,017
497 Community Relations	3,000	28,420	-	3,000	34,420
150 Broadband Utility	420,147	13,013	47,663	-	385,498
	<u>\$ 2,230,187</u>	<u>\$ 1,884,970</u>	<u>\$ 604,011</u>	<u>\$ (1,041,273)</u>	<u>\$ 2,469,874</u>
<b>GRANT FUNDS</b>					
525 American Rescue Plan Grant	\$ 95,194	\$ 2,123,155	\$ 924,038	\$ -	\$ 1,294,311
526 Lynchburg Creek Grant	(59,968)	-	5,714	-	(65,682)
527 Opioid Abatement Grant	720	24,521	4,210	-	21,031
	<u>\$ 35,946</u>	<u>\$ 2,147,676</u>	<u>\$ 933,962</u>	<u>\$ -</u>	<u>\$ 1,249,660</u>
<b>IMPACT FEE &amp; ESCROW FUNDS</b>					
610 Water Impact Fees	\$ 1,517,665	\$ 695,419	\$ -	\$ -	\$ 2,213,084
611 Wastewater Impact Fees	608,463	311,738	6,875	(480,000)	433,325
630 Roadway Impact Fees	1,038,220	1,218,474	30,863	-	2,225,831
	<u>\$ 3,164,348</u>	<u>\$ 2,225,630</u>	<u>\$ 37,738</u>	<u>\$ (480,000)</u>	<u>\$ 4,872,240</u>
<b>TOTAL ALL FUNDS</b>	<b>\$ 59,165,030</b>	<b>\$ 47,812,902</b>	<b>\$ 44,757,781</b>	<b>3,000</b>	<b>\$ 62,223,151</b>





**City of Corinth**  
**Capital Improvement Program**  
 For the Period End June 2024

Project No.	Project Name	Budget	Encumbrance	Expenditures	Available Balance
<b>DRAINAGE CAPITAL PROJECTS</b>					
1027	Blake Street Engineering	\$ 165,588	\$ -	\$ 15,911	\$ 149,677
1037A	Lynchburg Creek Flood Mitigation (FEMA Grant)	2,907,633	207,812	245,586	2,454,235
1037	Lynchburg Creek (City Match)	3,659,609	-	-	3,659,609
1038A	Windsor Ridge Park Drainage	28,000	12,276	-	15,724
		<b>\$ 6,760,830</b>	<b>\$ 220,088</b>	<b>\$ 261,497</b>	<b>\$ 6,279,245</b>
<b>WATER CAPITAL PROJECTS</b>					
1007	Quail Run EST Offsite Water	\$ 100,000	\$ -	\$ 29,780	\$ 70,220
1008	LCMUA Interconnect	300,000	-	150,058	149,942
1002E	DME Underground Water Line	350,000	-	-	350,000
1153	I35 Utility Relocation	5,500,000	104,899	289,297	5,105,804
		<b>\$ 6,250,000</b>	<b>\$ 104,899</b>	<b>\$ 469,134</b>	<b>\$ 5,675,967</b>
<b>WASTEWATER CAPITAL PROJECTS</b>					
1026	Wastewater Line (LCMUA)	\$ 175,000	\$ 36,615	\$ 38,385	\$ 100,000
1055	Lift Station Burl Street UTRWD	950,000	-	45,035	904,965
1103A	Lift Station   3A Upgrade Design	400,000	175,200	-	224,800
1061	Lift Station   Corinthian Oak	90,000	13,945	21,050	55,005
1094	Lift Station   GSLS (Woods)	115,000	86,415	27,465	1,120
1171	Denton (Oakmont) Sewer Meter Station	80,000	1,772	8,228	70,000
1179	Creekside Manhole Rehab	179,381	-	-	179,381
		<b>\$ 1,989,381</b>	<b>\$ 313,947</b>	<b>\$ 140,163</b>	<b>\$ 1,535,271</b>
<b>STREET CAPITAL PROJECTS</b>					
1002	TOD Streets	\$ 2,099,323	\$ 494	\$ 2,098,829	\$ -
1002C	TOD Streets	3,762,209	179,426	3,582,782	-
1011	NCTC Way	2,520,000	140,278	468,174	1,911,549
1012	Lake Sharon Traffic Signal	185,127	-	-	185,127
1015	Walton Street Engineering	465,840	197,788	268,052	-
1069	Shady Shores Drainage/Streets	2,000,000	-	-	2,000,000
1172	Robinson Rehab	450,000	-	-	450,000
1015A	Walton Street	4,000,000	-	-	4,000,000
		<b>\$ 20,679,909</b>	<b>\$ 517,986</b>	<b>\$ 9,868,713</b>	<b>\$ 10,293,209</b>
<b>PARKS CAPITAL PROJECTS</b>					
1013	Commons   ROW & Drainage	\$ 2,524,593	\$ 472,946	\$ 2,051,647	\$ -
1016	Commons   Park	4,709,256	474,582	4,234,674	0
1017	Commons   Design & Engineering	1,753,093	529,195	1,151,994	71,904
		<b>\$ 8,986,941</b>	<b>\$ 1,476,723</b>	<b>\$ 7,438,314</b>	<b>\$ 71,904</b>
<b>GENERAL CAPITAL PROJECTS</b>					
1021	Fire Training Field	\$ 540,000	\$ 450	\$ 425,470	\$ 114,080
1022	Work Order/Asset Management Software	179,684	-	141,425	38,259
1020	Planning Software Projects	284,525	17,500	236,525	30,500
1149	Corinth Parkway Crosswalk	56,347	-	-	56,347
		<b>\$ 1,060,557</b>	<b>\$ 17,950</b>	<b>\$ 803,421</b>	<b>\$ 239,186</b>
<b>CIP Project Totals</b>		<b>45,727,618</b>	<b>\$ 2,651,593</b>	<b>\$ 18,981,243</b>	<b>\$ 24,094,781</b>



# CITY OF CORINTH Staff Report

<b>Meeting Date:</b>	8/22/2024	<b>Title:</b>	Quarterly Investment Report
<b>Strategic Goals:</b>	<input type="checkbox"/> Resident Engagement <input checked="" type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development <input type="checkbox"/> Health & Safety <input type="checkbox"/> Regional Cooperation <input type="checkbox"/> Attracting Quality Development		

**Item/Caption**

Consider and act on the Quarterly Investment Report.

**Item Summary/Background/Prior Action**

The quarterly investment report summarizes current market conditions, economic developments, and anticipated investment conditions and include the following:

1. A listing of individuals securities held at the end of the reporting period. This list will include the name of the fund or pooled group fund for which each individual investment was acquired.
2. Unrealized gain or losses resulting from appreciation or depreciation by listing the beginning and ending book and market value of securities for the period. Market values shall be obtained from financial institutions or portfolio reporting services, independent firms or the broker/dealer from which the security was purchased.
3. Additions and changes to the market value during the period.
4. Fully accrued interest for the reporting period.
5. Average weighted yield to maturity of portfolio on entity investments, as compared to applicable benchmarks.
6. Listing of investments by maturity date.
7. The percentage of the total portfolio which each type of investment represents; and
8. Statement of compliance of the City's investment portfolio with State Law and the investment strategy and policy approved by the City Council.
9. Market yield benchmark comparison of the average 90-days U.S. Treasury Bill auction yield during the reporting period.

**Applicable Policy/Ordinance**

In accordance with the Public Funds Investment Act, Chapter 2256, Section 02399(a), of the Texas Government Code, the investment officer must prepare and submit to the governing body a written report of the investment transactions not less than quarterly.

**Staff Recommendation/Motion**

Staff recommends approval of the Quarterly Investment Report.

This report is prepared in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"), Section 2256.023(a) of the PFIA states: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

INVESTMENT OFFICER NAME AND TITLE

*Lee Ann Bunselmeyer*

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Lee Ann Bunselmeyer  
Director of Finance, Communication & Strategic Services

*Chris Rodriguez*

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Chris Rodriguez  
Budget Officer

**CITY OF CORINTH**  
**PORTFOLIO SUMMARY**



Quarterly Investment Report Ending June 30, 2024

**PORTFOLIO SUMMARY**

	Ending Value 3./31/2024	Ending Value 6/30/2024
Par Value	\$ 64,054,358	\$ 60,583,317
Book Value	\$ 64,054,955	\$ 60,578,716
Market Value	\$ 63,989,891	\$ 60,543,928
Change in Market Value		\$ (3,445,964)

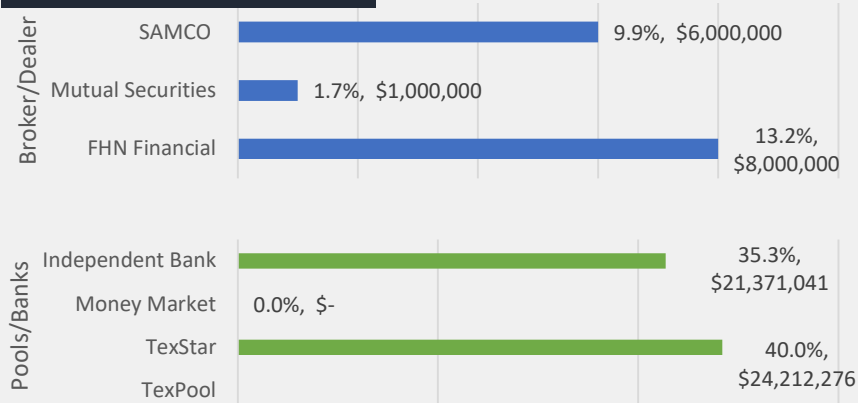
**PORTFOLIO KEY INDICATORS**

Income Earned - Quarter	\$ 811,652
Income Earned - YTD	\$ 2,236,451
% Market to Book Value	99.94%
Average YTM	5.225%
Policy Benchmark	5.355%
Ending WAM (Days)	92

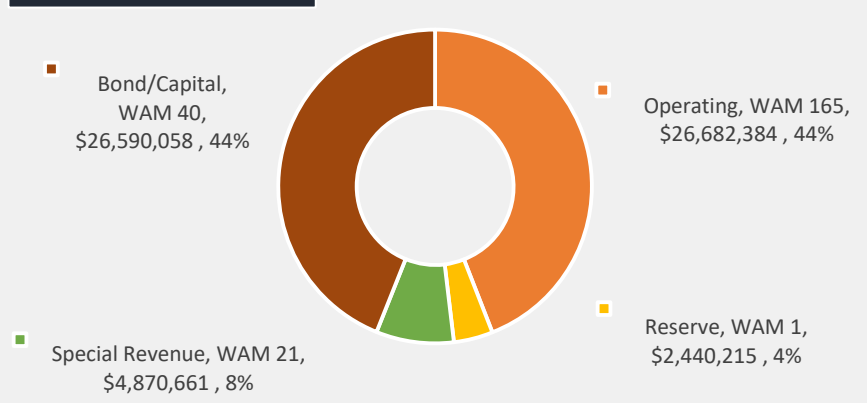
**PORTFOLIO BY MARKET SECTOR**

U.S. Federal Agency -Coupon	\$ 4,500,000	7%
U.S. Federal Agency-Callable	10,500,000	17%
Certificates of Deposit	-	0%
Managed Pools	24,212,276	40%
Money Market	-	0%
Bank Cash	21,371,041	35%
<b>Total</b>	<b>\$ 60,583,317</b>	<b>100%</b>

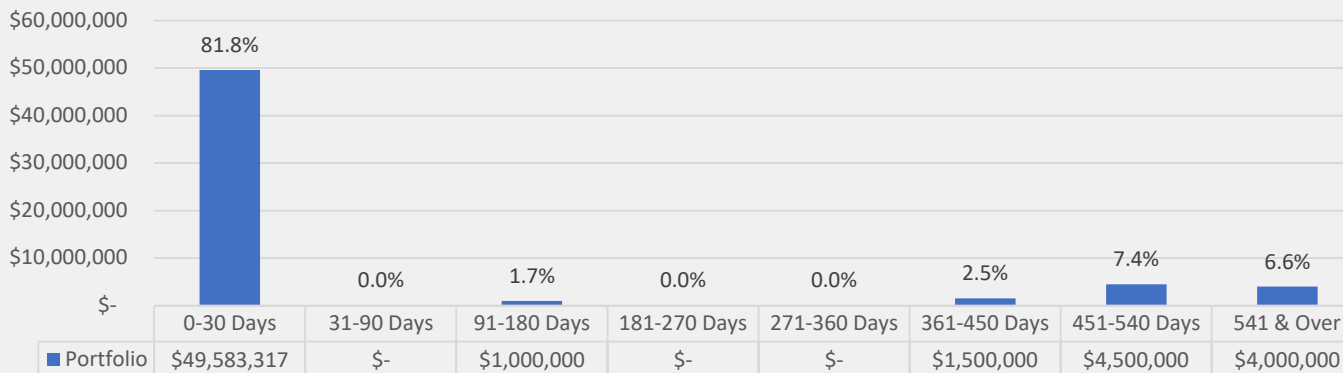
**BROKER/DEALER ALLOCATION**



**FUND TYPE ALLOCATION**



**MATURITY DISTRIBUTION**



**PORTFOLIO STATEMENT**

The net decrease in the Change to Market Value is due to expenditures exceeding revenues in the third quarter. The General Fund receives approximately 72% of their revenues in the first two quarters of the year (property taxes).

Note: The portfolio's Average Yield to Maturity is below the policy benchmark for this quarter.

# ECONOMIC DEVELOPMENT CORPORATION

## PORTFOLIO SUMMARY

Quarterly Investment Report Ending June 30, 2024

Section D, Item 5.



### PORTFOLIO SUMMARY

	Ending Value 3./31/2024	Ending Value 6/30/2024
Par Value	\$ 2,558,774	\$ 2,577,876
Book Value	\$ 2,558,774	\$ 2,577,876
Market Value	\$ 2,558,774	\$ 2,577,876
Change in Market Value		\$ 19,102

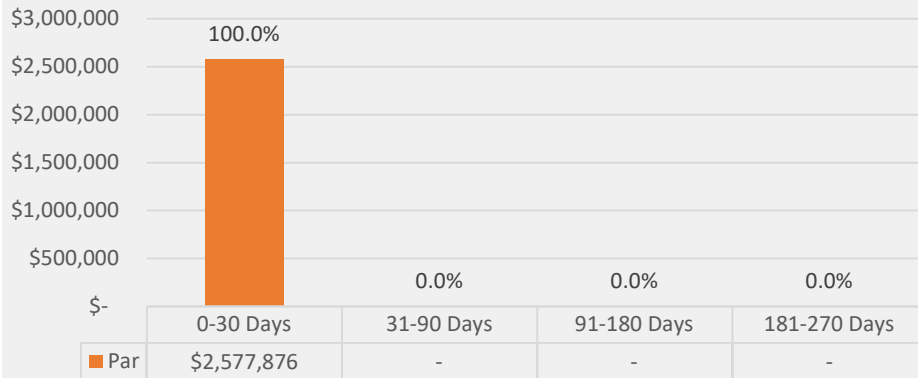
### PORTFOLIO KEY INDICATORS

Income Earned - Quarter	\$ 26,997
Income Earned - YTD	\$ 104,513
% Market to Book Value	100%
Average YTM	4.284%
Policy Benchmark	5.355%
Ending WAM (Days)	1

### PORTFOLIO BY MARKET SECTOR

U.S. Federal Agency -Coupon	\$ -	0%
U.S. Federal Agency-Callable	-	0%
Certificates of Deposit	-	0%
Managed Pools	924,694	36%
Money Market	934,770	36%
Bank Cash	718,412	28%
<b>Total</b>	<b>\$ 2,577,876</b>	<b>100%</b>

### MATURITY DISTRIBUTION



### MANAGED POOLS/DEPOSITORY BANK ALLOCATION



### PORTFOLIO STATEMENT

The 1/2¢ Economic Development Sales Tax was approved in November 2002 with collections beginning in January 2005. Funds are used to carry out programs related to business retention, park and business development.

Note: The portfolio's Average Yield to Maturity is below the policy benchmark for this quarter. The Weighted Average Maturity (WAM) is below the benchmark of 270 Days for the quarter.

# CRIME CONTROL & PREVENTION DISTRICT

## PORFOLIO SUMMARY

Quarterly Investment Report Ending June 30, 2024

Section D, Item 5.



### PORTFOLIO SUMMARY

	Ending Value 3./31/2024	Ending Value 6/30/2024
Par Value	\$ 653,105	\$ 538,723
Book Value	\$ 653,105	\$ 538,723
Market Value	\$ 653,105	\$ 538,723
Change in Market Value		\$ (114,382)

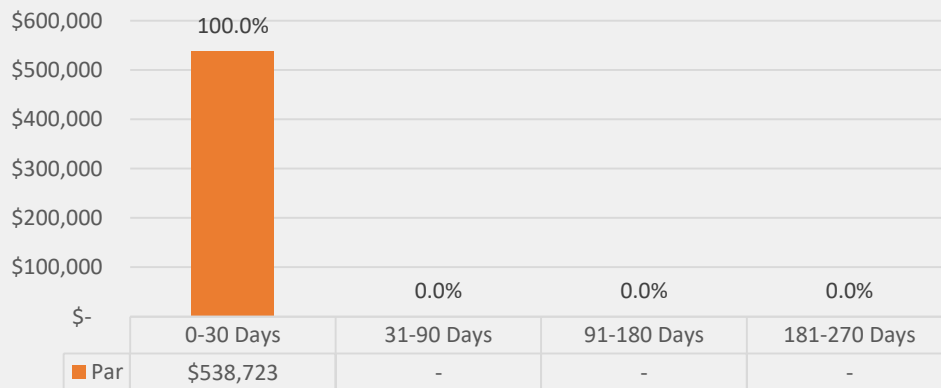
### PORTFOLIO KEY INDICATORS

Income Earned - Quarter	\$ 8,280
Income Earned - YTD	\$ 26,739
% Market to Book Value	100%
Average YTM	5.325%
Policy Benchmark	5.355%
Ending WAM (Days)	1

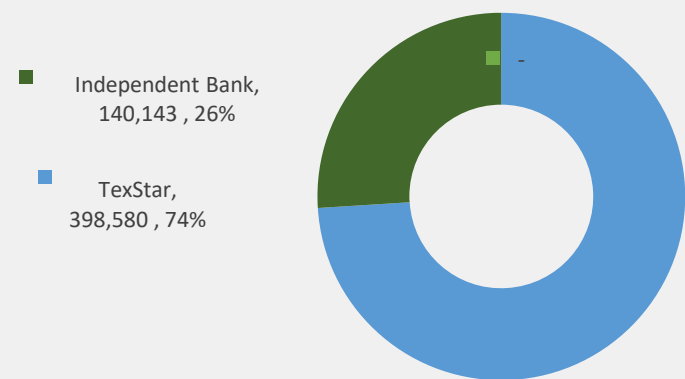
### PORTFOLIO BY MARKET SECTOR

U.S. Federal Agency -Coupon	\$ -	0%
U.S. Federal Agency-Callable	-	0%
Certificates of Deposit	-	0%
Managed Pools	398,580	74%
Money Market	-	0%
Bank Cash	140,143	26%
<b>Total</b>	<b>\$ 538,723</b>	<b>100%</b>

### MATURITY DISTRIBUTION



### MANAGED POOLS/DEPOSITORY BANK ALLOCATION



### PORTFOLIO STATEMENT

The 1/4¢ Crime Control & Prevention Sales Tax was approved in November 2004 with collections beginning in January 2005. An election on May 2019 reauthorized the dedicated sales tax for another ten years. Revenues support costs of Police Services including administration, expansion, enhancement and capital expenditures.

Note: The portfolio's Average Yield to Maturity is below the policy benchmark for this quarter. The Weighted Average Maturity (WAM) is below the benchmark

**PORFOLIO SUMMARY**



Quarterly Investment Report Ending June 30, 2024

**PORTFOLIO SUMMARY**

	Ending Value 3./31/2024	Ending Value 6/30/2024
Par Value	\$ 271,751	\$ 252,006
Book Value	\$ 271,751	\$ 252,006
Market Value	\$ 271,751	\$ 252,006
Change in Market Value		\$ (19,745)

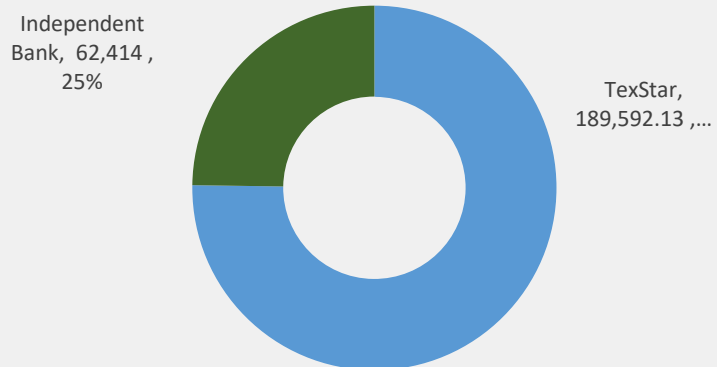
**PORTFOLIO KEY INDICATORS**

Income Earned - Quarter	\$ 3,600
Income Earned - YTD	\$ 9,603
% Market Value	100%
Average YTM	5.324%
Policy Benchmark	5.355%
Ending WAM (Days)	1

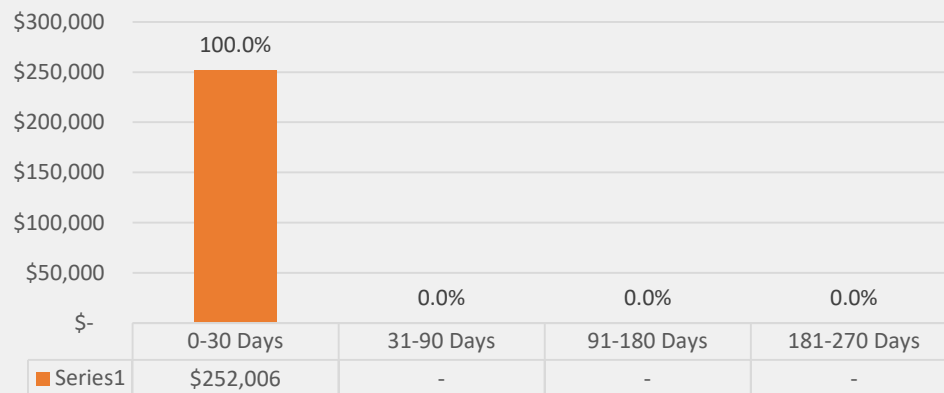
**PORTFOLIO BY MARKET SECTOR**

U.S. Federal Agency -Coupon	\$ -	0%
U.S. Federal Agency-Callable	-	0%
Certificates of Deposit	-	0%
Managed Pools	189,592	75%
Money Market	-	0%
Bank Cash	62,414	25%
<b>Total</b>	<b>\$ 252,006</b>	<b>100%</b>

**MANAGED POOLS/DEPOSITORY BANK ALLOCATION**



**MATURITY DISTRIBUTION**



**PORTFOLIO STATEMENT**

The creation of the district was approved by voters in November 2020. The 1/4¢ sales tax became effective April 1, 2021. Revenues support costs of Fire Services including administration, expansion, enhancement and capital expenditures.

Note: The portfolio's Average Yield to Maturity is below the policy benchmark for this quarter. The Weighted Average Maturity (WAM) is below the benchmark of 270 Days for the quarter.

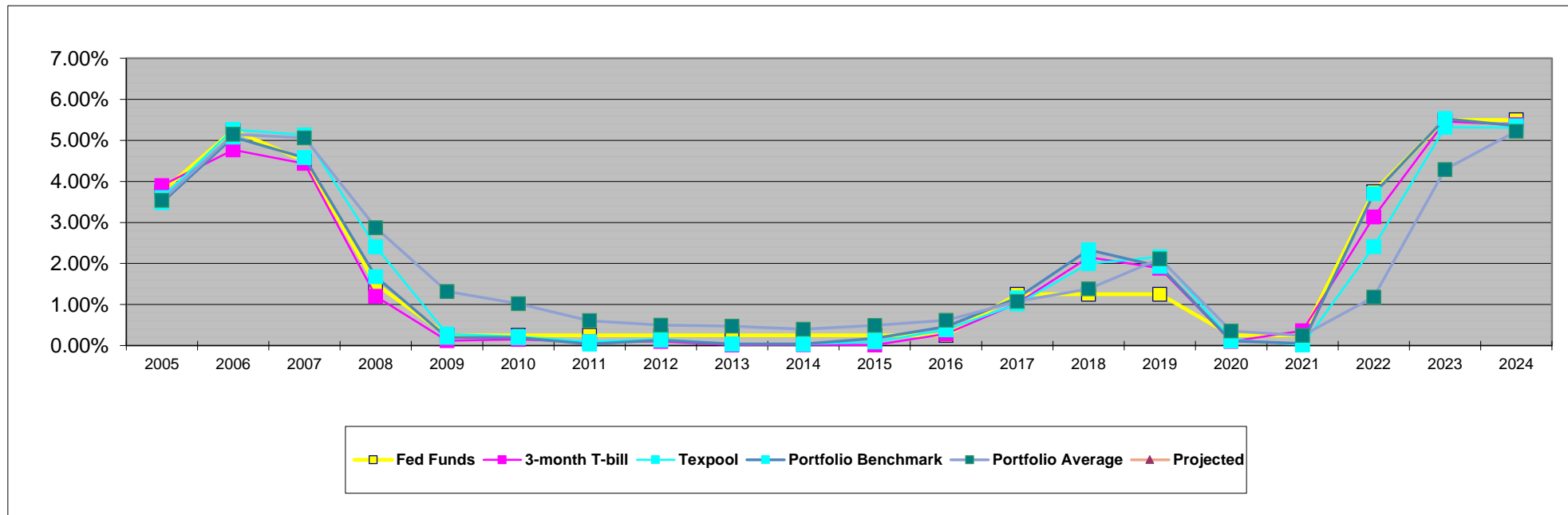
**COMBINED PORTFOLIO  
ECONOMIC SUMMARY**

Quarterly Investment Report Ending June 30, 2024



Section D, Item 5.

Market Sector	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 YTD
Fed Funds	3.75%	5.25%	4.50%	1.50%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	1.25%	1.25%	1.25%	0.25%	0.25%	3.75%	5.50%	5.50%
3-month T-bill	3.90%	4.77%	4.44%	1.20%	0.12%	0.15%	0.09%	0.10%	0.01%	0.02%	0.01%	0.28%	1.04%	2.15%	1.88%	0.10%	0.36%	3.13%	5.46%	5.38%
Texpool	3.60%	5.26%	5.13%	2.41%	0.28%	0.22%	0.09%	0.16%	0.04%	0.03%	0.09%	0.38%	1.02%	2.00%	2.16%	0.15%	0.01%	2.41%	5.32%	5.31%
Portfolio Benchmark	3.48%	5.08%	4.58%	1.68%	0.20%	0.19%	0.04%	0.13%	0.04%	0.04%	0.17%	0.46%	1.16%	2.33%	1.93%	0.11%	0.05%	3.70%	5.53%	5.36%
Portfolio Average	3.54%	5.15%	5.06%	2.87%	1.32%	1.02%	0.61%	0.50%	0.47%	0.40%	0.49%	0.62%	1.07%	1.38%	2.12%	0.36%	0.25%	1.18%	4.29%	5.23%



The Fed Fund target rate as of March is a range of 5.25% to 5.50%.

The Federal Reserve met in June 2024 and left the fed funds overnight target at the range of 5.25% - 5.50% . "The committee does not expect it will be appropriate to reduce the target range until it has gained confidence that inflation is moving sustainably toward +2.0%."



**COMBINED PORTFOLIO  
STATEMENT OF COMPLIANCE**

Quarterly Investment Report Ending June 30, 2024



Section D, Item 5.

This report is in full compliance with Chapter 2256 of the Public Funds Investment Act ("PFIA") Section 2256.023(a) and the City's investment policy.

Category	Standard	Corinth	EDC	CCD	Street Maint
Treasury Issues	No Limitation.	Complies	Complies	Complies	Complies
US Agency Issues	No Limitation	Complies	Complies	Complies	Complies
Local Govt Investment Pool	AAA-rated public funds investment pools, with a weighted average maturity of 60 days or less. A public funds investment pool with a \$1 net asset value. Not to exceed 75% of total portfolio.	Complies	Complies	Complies	Complies
Certificates of Deposit	Corinth Portfolio: A certificate of deposit issued by a depository institution that has its main office or branch office in this state . Not to exceed 50% or total portfolio; EDC, CCD, Street Maintenance, Fire District Portfolio - Not to exceed 100%.	Complies	Complies	Complies	Complies
Repurchase Agreements	<i>Corinth Portfolio</i> : Fully collateralized repurchase agreements having a defined termination date, placed through a primary government securities dealer or a financial institution doing business in the State of Texas, and fully secured by cash and obligations of the United States or its agencies and instrumentalities. CANNOT include reverse purchase agreements. Not to exceed 25% of total portfolio; <i>EDC, CCD, Street Maintenance, Fire District Portfolio</i> : Not to exceed 100% of total portfolio.	Complies	Complies	Complies	Complies
SEC-Regulated No-Load Money Market Mutual Fund	Dollar weighted average stated maturity of 60 days or less and whose investment objectives includes the maintenance of a stable net asset value of \$1 for each share. Not to exceed 100% of total portfolio	Complies	Complies	Complies	Complies
U.S. Treasury & Agency Callables	Limited Use. Maximum of 30%	Complies	Complies	Complies	Complies
Bankers Acceptance and Commercial Paper	Authorized for the City to the extent that they are contained in the portfolios of approved public funds investment pools or money market funds in which the City invests.	Complies	Complies	Complies	Complies
Prohibited Securities	An obligation whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security and pays no principal.; the principal stream of cash flow from the underlying mortgage-backed security and bears no interest; Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years.; Collateralized mortgage obligations, the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.	Complies	Complies	Complies	Complies
Average Yield to Maturity	6 month T-Bill	Non- Compliant	Non- Compliant	Non- Compliant	Non- Compliant
Maximum Maturity	maximum allowable maturity of investments is restricted three years	Complies	Complies	Complies	Complies

**COMBINED PORTFOLIO  
STATEMENT OF COMPLIANCE**

Quarterly Investment Report Ending June 30, 2024



Section D, Item 5.

*This report is in full compliance with Chapter 2256 of the Public Funds Investment Act ("PFIA") Section 2256.023(a) and the City's investment policy.*

Category	Standard	Corinth	EDC	CCD	Street Maint
WAM	<i>Corinth Portfolio</i> : Maximum Weighted average days to maturity for overall portfolio less than 365 Days; <i>EDC, CCD, Street Maintenance, Fire District</i> : Maximum Weighted average days to maturity for overall portfolio less than 270 Days	Complies	Complies	Complies	Complies
Liquidity	Maturities less than thirty days no less than 5%	Complies	Complies	Complies	Complies
Authorized Financial Dealers	To guard against default possibilities under these conditions, and to assure diversification of bidders, business with any one issuer, or investment broker, should not exceed 40% of total portfolio.	Complies	Complies	Complies	Complies
Collateralization	The market value of the investments securing the deposit of funds shall be at least equal to 102% of the amount of the deposits of funds reduced to the extent that the deposits are insured by the Federal Deposit Insurance Corporation (FDIC).	Complies	Complies	Complies	Complies
WAM - Reserve Funds	Maximum average dollar-weighted maturity, based on the stated maturity date, of less than three hundred sixty-five (365) days. No stated final investment maturity shall exceed the shorter of the final maturity of three years.	Complies	N/A	N/A	N/A
WAM- Operating Funds	Maximum weighted average days to maturity for the Operating Fund's portfolio to less than 270 days and restricting the maximum allowable maturity to three years	Complies	N/A	N/A	N/A
WAM-Special Revenue	Maximum maturity to three years, managing the weighted average days to less than 270 days, restricting the maximum allowable maturity to two years	Complies	N/A	N/A	N/A
WAM - Bond/Capital Funds	Maximum maturity to three years, managing the weighted average days to less than 365 days, restricting the maximum allowable maturity to three years	Complies	N/A	N/A	N/A



**City of Corinth portfolio  
Texas Compliance Change in Val Report  
Sorted by Fund  
October 1, 2023 - June 30, 2024**

Section D, Item 5.

3300 Corinth Parkway  
Corinth, TX 76208  
-9404983200

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
<b>Fund: Pooled Cash</b>									
10012	NTHSTR	00	10/01/2023	491,588.03	5,986,617.56	13,090,777.41	7,198,988.21	5,891,789.20	11,878,406.76
SYS10012	11,878,406.76	5.360	/ /	0.00	5,986,617.56	13,090,777.41	7,198,988.21	5,891,789.20	11,878,406.76
<b>Sub Totals For: Fund: Pooled Cash</b>				491,588.03	5,986,617.56	13,090,777.41	7,198,988.21	5,891,789.20	11,878,406.76
				0.00	5,986,617.56	13,090,777.41	7,198,988.21	5,891,789.20	11,878,406.76
<b>Fund: Pooled Cash- Crime C</b>									
10323	NTHSTR	00A	10/01/2023	4,210.01	186,804.33	128,721.04	175,382.09	-46,661.05	140,143.28
SYS10322	140,143.28	5.360	/ /	0.00	186,804.33	128,721.04	175,382.09	-46,661.05	140,143.28
<b>Sub Totals For: Fund: Pooled Cash- Crime C</b>				4,210.01	186,804.33	128,721.04	175,382.09	-46,661.05	140,143.28
				0.00	186,804.33	128,721.04	175,382.09	-46,661.05	140,143.28
<b>Fund: Pooled Cash-Eco Dev</b>									
10021	NTHSTR	00B	10/01/2023	11,308.75	1,134,257.21	515,233.07	931,078.29	-415,845.22	718,411.99
SYS10021	718,411.99	1.560	/ /	0.00	1,134,257.21	515,233.07	931,078.29	-415,845.22	718,411.99
<b>Sub Totals For: Fund: Pooled Cash-Eco Dev</b>				11,308.75	1,134,257.21	515,233.07	931,078.29	-415,845.22	718,411.99
				0.00	1,134,257.21	515,233.07	931,078.29	-415,845.22	718,411.99
<b>Fund: Pooled Cash - Street</b>									
10401	NTHSTR	00C	10/01/2023	0.00	0.00	0.00	0.00	0.00	0.00
SYS10042	0.00	5.120	/ /	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub Totals For: Fund: Pooled Cash - Street</b>				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
<b>Fund: Capital Project Ban</b>									
10630	NTHSTR	00D	10/01/2023	128,617.75	2,075,386.88	3,725,132.62	2,868,760.20	856,372.42	2,931,759.30
SYS10630	2,931,759.30	5.360	/ /	0.00	2,075,386.88	3,725,132.62	2,868,760.20	856,372.42	2,931,759.30

Portfolio CITY

City of Corinth portfolio  
Texas Compliance Change in Val Report  
October 1, 2023 - June 30, 2024

Section D, Item 5.

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
<b>Sub Totals For: Fund: Capital Project Ban</b>				128,617.75	2,075,386.88	3,725,132.62	2,868,760.20	856,372.42	2,931,759.30
				0.00	2,075,386.88	3,725,132.62	2,868,760.20	856,372.42	2,931,759.30
<b>Fund: Special Revenue Bank</b>									
10631	NTHSTR	00E	10/01/2023	77,936.50	882,467.90	3,451,899.80	213,707.16	3,238,192.64	4,120,660.54
SYS10631	4,120,660.54	5.360	/ /	0.00	882,467.90	3,451,899.80	213,707.16	3,238,192.64	4,120,660.54
<b>Sub Totals For: Fund: Special Revenue Bank</b>				77,936.50	882,467.90	3,451,899.80	213,707.16	3,238,192.64	4,120,660.54
				0.00	882,467.90	3,451,899.80	213,707.16	3,238,192.64	4,120,660.54
<b>Fund: Reserve Funds - Pool</b>									
10666	NTHSTR	00F	10/01/2023	105,763.46	981,936.73	4,551,572.79	3,093,294.76	1,458,278.03	2,440,214.76
SYS10666	2,440,214.76	5.360	/ /	0.00	981,936.73	4,551,572.79	3,093,294.76	1,458,278.03	2,440,214.76
<b>Sub Totals For: Fund: Reserve Funds - Pool</b>				105,763.46	981,936.73	4,551,572.79	3,093,294.76	1,458,278.03	2,440,214.76
				0.00	981,936.73	4,551,572.79	3,093,294.76	1,458,278.03	2,440,214.76
<b>Fund: Fire District - Pool</b>									
10705	NTHSTR	00G	10/01/2023	2,201.51	58,187.33	79,801.82	75,575.51	4,226.31	62,413.64
SYS10705	62,413.64	5.360	/ /	0.00	58,187.33	79,801.82	75,575.51	4,226.31	62,413.64
<b>Sub Totals For: Fund: Fire District - Pool</b>				2,201.51	58,187.33	79,801.82	75,575.51	4,226.31	62,413.64
				0.00	58,187.33	79,801.82	75,575.51	4,226.31	62,413.64
<b>Fund: General Fund</b>									
10098	FNMA	100	01/30/2023	15,652.78	1,000,000.00	0.00	1,000,000.00	-1,000,000.00	0.00
3135GAEG2	0.00	0.000	01/26/2024	24,500.00	997,460.00	0.00	1,000,000.00	-997,460.00	0.00
10140	TXSTAR	100	10/01/2023	7,523.16	119,771.71	206,727.82	0.00	206,727.82	326,499.53
SYS10140	326,499.53	5.312	/ /	6,727.82	119,771.71	206,727.82	0.00	206,727.82	326,499.53
10698	FHLB	100	04/29/2021	2,600.00	1,000,000.00	0.00	1,000,000.00	-1,000,000.00	0.00
3130ALYE8	0.00	0.000	04/29/2024	4,500.00	970,580.00	0.00	1,000,000.00	-970,580.00	0.00
10715	FHLMC	100	10/31/2021	243.06	1,000,058.98	0.00	1,000,000.00	-1,000,058.98	0.00
3137EAEZ8	0.00	0.000	11/06/2023	1,250.00	995,000.00	0.00	1,000,000.00	-995,000.00	0.00

Portfolio CITY

**City of Corinth portfolio**  
**Texas Compliance Change in Val Report**  
**October 1, 2023 - June 30, 2024**

Section D, Item 5.

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10730	FHLMC	100	01/26/2023	56,475.00	1,500,000.00	0.00	0.00	0.00	1,500,000.00
3134GYE57	1,500,000.00	5.020	07/26/2024	37,650.00	1,492,725.00	0.00	0.00	6,720.00	1,499,445.00
10733	FFCB	100	02/28/2023	1,391.67	999,826.86	0.00	1,000,000.00	-999,826.86	0.00
3133EMTW2	0.00	0.000	03/18/2024	1,500.00	976,080.00	0.00	1,000,000.00	-976,080.00	0.00
10735	FHLB	100	02/28/2023	745.33	300,000.00	0.00	300,000.00	-300,000.00	0.00
3130AND72	0.00	0.000	04/29/2024	967.50	291,129.00	0.00	300,000.00	-291,129.00	0.00
10736	FHLB	100	02/28/2023	123.33	299,955.15	0.00	300,000.00	-299,955.15	0.00
3130ALFY5	0.00	0.000	12/15/2023	150.00	296,742.00	0.00	300,000.00	-296,742.00	0.00
10753	FNMA	100	09/01/2023	57,656.25	1,507,046.88	0.00	0.00	-7,046.88	1,500,000.00
3135GAEB3	1,500,000.00	5.122	07/28/2025	31,390.62	1,493,741.88	0.00	0.00	903.12	1,494,645.00
10755	FNMA	100	10/01/2023	9,375.00	0.00	250,000.00	0.00	250,000.00	250,000.00
3135GAH61	250,000.00	4.995	11/08/2024	7,534.72	0.00	250,000.00	0.00	249,447.50	249,447.50
10757	FHLMC	100	11/30/2023	7,355.69	0.00	250,000.00	0.00	250,000.00	250,000.00
3134GYE57	250,000.00	5.014	07/26/2024	1,952.22	0.00	250,000.00	0.00	249,907.50	249,907.50
10759	FHLMC	100	01/31/2024	10,458.33	0.00	500,000.00	0.00	500,348.61	500,348.61
3134GYE57	500,000.00	5.016	07/26/2024	0.00	0.00	500,000.00	0.00	500,163.61	500,163.61
10760	FHLB	100	01/23/2024	34,365.00	0.00	1,500,000.00	0.00	1,500,000.00	1,500,000.00
3130AYKV7	1,500,000.00	5.220	01/23/2026	0.00	0.00	1,500,000.00	0.00	1,494,450.00	1,494,450.00
10761	FNMA	100	01/18/2024	34,807.29	0.00	1,500,000.00	0.00	1,500,000.00	1,500,000.00
3135GAM32	1,500,000.00	5.129	10/17/2025	19,005.21	0.00	1,500,000.00	0.00	1,495,080.00	1,495,080.00
10762	FAMCA	100	04/12/2024	10,204.16	0.00	993,800.00	0.00	995,000.75	995,000.75
31424WHB	1,000,000.00	4.980	04/08/2026	0.00	0.00	993,800.00	0.00	993,486.67	993,486.67
10763	FHLB	100	04/17/2024	16,958.33	0.00	1,500,000.00	0.00	1,500,000.00	1,500,000.00
3130BOUY3	1,500,000.00	5.500	04/17/2026	0.00	0.00	1,500,000.00	0.00	1,496,100.00	1,496,100.00
10764	FHLB	100	06/12/2024	2,902.78	0.00	1,000,000.00	0.00	1,000,000.00	1,000,000.00
3130B1LM7	1,000,000.00	5.500	12/12/2025	0.00	0.00	1,000,000.00	0.00	998,730.00	998,730.00

Portfolio CITY

City of Corinth portfolio  
Texas Compliance Change in Val Report  
October 1, 2023 - June 30, 2024

Section D, Item 5.

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
<b>Sub Totals For: Fund: General Fund</b>				268,837.16	7,726,659.58	7,700,527.82	4,600,000.00	3,095,189.31	10,821,848.89
				137,128.09	7,633,229.59	7,700,527.82	4,600,000.00	3,164,725.22	10,797,954.81
<b>Fund: Utility Fund</b>									
10211	TXSTAR	110	10/01/2023	136,666.65	3,362,546.47	138,948.00	0.00	138,948.00	3,501,494.47
SYS10211	3,501,494.47	5.312	/ /	138,948.00	3,362,546.47	138,948.00	0.00	138,948.00	3,501,494.47
10722	FHLB	110	07/31/2022	465.28	1,000,103.88	0.00	1,000,000.00	-1,000,103.88	0.00
3130AKK21	0.00	0.000	12/08/2023	1,250.00	990,360.00	0.00	1,000,000.00	-990,360.00	0.00
<b>Sub Totals For: Fund: Utility Fund</b>				137,131.93	4,362,650.35	138,948.00	1,000,000.00	-861,155.88	3,501,494.47
				140,198.00	4,352,906.47	138,948.00	1,000,000.00	-851,412.00	3,501,494.47
<b>Fund: Drainage Fund</b>									
10302	TXSTAR	120	10/01/2023	18,578.07	457,094.71	18,888.19	0.00	18,888.19	475,982.90
SYS10302	475,982.90	5.312	/ /	18,888.19	457,094.71	18,888.19	0.00	18,888.19	475,982.90
<b>Sub Totals For: Fund: Drainage Fund</b>				18,578.07	457,094.71	18,888.19	0.00	18,888.19	475,982.90
				18,888.19	457,094.71	18,888.19	0.00	18,888.19	475,982.90
<b>Fund: Economic Development</b>									
10007	TXPOOL	130	10/01/2023	47,262.62	2,072,027.30	52,667.03	1,200,000.00	-1,147,332.97	924,694.33
SYS10007	924,694.33	5.312	/ /	52,667.03	2,072,027.30	52,667.03	1,200,000.00	-1,147,332.97	924,694.33
10379	NTHSTR	130	10/01/2023	39,000.65	819,547.58	440,222.38	325,000.00	115,222.38	934,769.96
SYS10379	934,769.96	5.360	/ /	40,222.38	819,547.58	440,222.38	325,000.00	115,222.38	934,769.96
<b>Sub Totals For: Fund: Economic Development</b>				86,263.27	2,891,574.88	492,889.41	1,525,000.00	-1,032,110.59	1,859,464.29
				92,889.41	2,891,574.88	492,889.41	1,525,000.00	-1,032,110.59	1,859,464.29
<b>Fund: Crime Control &amp; Prev.</b>									
10723	TXSTAR	131	10/01/2023	20,777.36	576,534.42	22,045.12	200,000.00	-177,954.88	398,579.54
SYS10723	398,579.54	5.312	/ /	22,045.12	576,534.42	22,045.12	200,000.00	-177,954.88	398,579.54
<b>Sub Totals For: Fund: Crime Control &amp; Prev</b>				20,777.36	576,534.42	22,045.12	200,000.00	-177,954.88	398,579.54
				22,045.12	576,534.42	22,045.12	200,000.00	-177,954.88	398,579.54
<b>Fund: Street Maintenance S</b>									

City of Corinth portfolio  
Texas Compliance Change in Val Report  
October 1, 2023 - June 30, 2024

Section D, Item 5.

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
10155	TXSTAR	132	10/01/2023	0.00	0.00	0.00	0.00	0.00	0.00
SYS10155	0.00	5.076	/ /	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub Totals For: Fund: Street Maintenance S</b>				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
<b>Fund: Fire Control, Preven</b>									
10724	TXSTAR	133	10/01/2023	7,399.96	182,068.64	7,523.49	0.00	7,523.49	189,592.13
SYS10724	189,592.13	5.312	/ /	7,523.49	182,068.64	7,523.49	0.00	7,523.49	189,592.13
<b>Sub Totals For: Fund: Fire Control, Preven</b>				7,399.96	182,068.64	7,523.49	0.00	7,523.49	189,592.13
				7,523.49	182,068.64	7,523.49	0.00	7,523.49	189,592.13
<b>Fund: General Fund Capital</b>									
10670	TXSTAR	193	10/01/2023	33,556.51	808,340.73	33,552.99	0.00	33,552.99	841,893.72
SYS10670	841,893.72	5.312	/ /	33,552.99	808,340.73	33,552.99	0.00	33,552.99	841,893.72
<b>Sub Totals For: Fund: General Fund Capital</b>				33,556.51	808,340.73	33,552.99	0.00	33,552.99	841,893.72
				33,552.99	808,340.73	33,552.99	0.00	33,552.99	841,893.72
<b>Fund: Water/Wastewater Cap</b>									
10725	TXSTAR	194	10/01/2023	27,145.26	653,900.12	27,142.40	0.00	27,142.40	681,042.52
SYS10725	681,042.52	5.312	/ /	27,142.40	653,900.12	27,142.40	0.00	27,142.40	681,042.52
10727	FHLMC	194	01/26/2023	18,825.00	500,000.00	0.00	0.00	0.00	500,000.00
3134GYE57	500,000.00	5.020	07/26/2024	12,550.00	497,575.00	0.00	0.00	2,240.00	499,815.00
<b>Sub Totals For: Fund: Water/Wastewater Cap</b>				45,970.26	1,153,900.12	27,142.40	0.00	27,142.40	1,181,042.52
				39,692.40	1,151,475.12	27,142.40	0.00	29,382.40	1,180,857.52
<b>Fund: General Asset Mgmt R</b>									
10749	FFCB	201	08/31/2023	0.00	250,005.20	0.00	249,984.37	-250,005.20	0.00
3133EMQM7	0.00	0.000	02/16/2024	41.67	244,948.33	0.00	249,984.37	-244,948.33	0.00
<b>Sub Totals For: Fund: General Asset Mgmt R</b>				0.00	250,005.20	0.00	249,984.37	-250,005.20	0.00
				41.67	244,948.33	0.00	249,984.37	-244,948.33	0.00
<b>Fund: Utility Asset Mgmt R</b>									

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10751	FHLMC	202	08/31/2023	2,056.81	251,220.14	0.00	250,000.00	-251,220.14	0.00
3134GYE57	0.00	0.000	07/26/2024	3,102.64	250,007.64	0.00	250,000.00	-250,007.64	0.00
<b>Sub Totals For: Fund: Utility Asset Mgmt R</b>				2,056.81	251,220.14	0.00	250,000.00	-251,220.14	0.00
				3,102.64	250,007.64	0.00	250,000.00	-250,007.64	0.00
<b>Fund: Water Impact Fees</b>									
10707	FHLB	610	07/29/2021	745.33	300,000.00	0.00	300,000.00	-300,000.00	0.00
3130AND72	0.00	0.000	04/29/2024	967.50	291,129.00	0.00	300,000.00	-291,129.00	0.00
10743	FNMA	610	05/08/2023	9,375.00	250,000.00	0.00	0.00	0.00	250,000.00
3135GAH61	250,000.00	5.000	11/08/2024	12,500.00	248,572.50	0.00	0.00	875.00	249,447.50
10746	FFCB	610	07/01/2023	124.86	500,237.64	0.00	500,000.00	-500,237.64	0.00
3133EMFB3	0.00	0.000	11/02/2023	487.36	498,082.64	0.00	500,000.00	-498,082.64	0.00
10754	FFCB	610	09/30/2023	187.50	250,045.49	0.00	250,000.00	-250,045.49	0.00
3133EMQM7	0.00	0.000	02/16/2024	188.89	244,988.61	0.00	250,000.00	-244,988.61	0.00
<b>Sub Totals For: Fund: Water Impact Fees</b>				10,432.69	1,300,283.13	0.00	1,050,000.00	-1,050,283.13	250,000.00
				14,143.75	1,282,772.75	0.00	1,050,000.00	-1,033,325.25	249,447.50
<b>Fund: Wastewater Impact Fe</b>									
10744	FNMA	611	05/08/2023	0.00	250,000.00	0.00	250,000.00	-250,000.00	0.00
3135GAH61	0.00	0.000	11/08/2024	4,965.28	248,572.50	0.00	250,000.00	-248,572.50	0.00
<b>Sub Totals For: Fund: Wastewater Impact Fe</b>				0.00	250,000.00	0.00	250,000.00	-250,000.00	0.00
				4,965.28	248,572.50	0.00	250,000.00	-248,572.50	0.00
<b>Fund: Roadway Impact Fees</b>									
10745	FNMA	630	05/08/2023	18,750.00	500,000.00	0.00	0.00	0.00	500,000.00
3135GAH61	500,000.00	5.000	11/08/2024	25,000.00	497,145.00	0.00	0.00	1,750.00	498,895.00
10747	FFCB	630	07/01/2023	124.86	500,237.64	0.00	500,000.00	-500,237.64	0.00
3133EMFB3	0.00	0.000	11/02/2023	487.36	498,082.64	0.00	500,000.00	-498,082.64	0.00
<b>Sub Totals For: Fund: Roadway Impact Fees</b>				18,874.86	1,000,237.64	0.00	500,000.00	-500,237.64	500,000.00
				25,487.36	995,227.64	0.00	500,000.00	-496,332.64	498,895.00

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Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
<b>Fund: 2016 CO General Capi</b>									
10758	TXSTAR	706	12/31/2023	31,922.00	0.00	3,778,888.63	1,106,314.95	1,571,345.18	1,571,345.18
SYS10113	1,571,345.18	5.312	//	26,431.63	0.00	3,778,888.63	1,106,314.95	1,571,345.18	1,571,345.18
<b>Sub Totals For: Fund: 2016 CO General Capi</b>				31,922.00	0.00	3,778,888.63	1,106,314.95	1,571,345.18	1,571,345.18
				26,431.63	0.00	3,778,888.63	1,106,314.95	1,571,345.18	1,571,345.18
<b>Fund: 2019 CO - Steets</b>									
10644	TXSTAR	708	10/01/2023	214,601.33	7,069,015.46	225,368.99	3,000,000.00	-2,774,631.01	4,294,384.45
SYS10644	4,294,384.45	5.312	//	225,368.99	7,069,015.46	225,368.99	3,000,000.00	-2,774,631.01	4,294,384.45
10711	FHLB	708	09/30/2021	123.33	299,955.15	0.00	300,000.00	-299,955.15	0.00
3130ALFY5	0.00	0.000	12/15/2023	150.00	296,742.00	0.00	300,000.00	-296,742.00	0.00
<b>Sub Totals For: Fund: 2019 CO - Steets</b>				214,724.66	7,368,970.61	225,368.99	3,300,000.00	-3,074,586.16	4,294,384.45
				225,518.99	7,365,757.46	225,368.99	3,300,000.00	-3,071,373.01	4,294,384.45
<b>Fund: 2020 CO General Capi</b>									
10683	TXSTAR	710	10/01/2023	143,703.49	3,816,944.05	1,546,345.99	2,000,000.00	-453,654.01	3,363,290.04
SYS10683	3,363,290.04	5.312	//	146,345.99	3,816,944.05	1,546,345.99	2,000,000.00	-453,654.01	3,363,290.04
10691	FHLB	710	02/05/2021	465.28	1,000,104.79	0.00	1,000,000.00	-1,000,104.79	0.00
3130AKK21	0.00	0.000	12/08/2023	1,250.00	990,360.00	0.00	1,000,000.00	-990,360.00	0.00
10708	FHLB	710	07/29/2021	993.78	400,000.00	0.00	400,000.00	-400,000.00	0.00
3130AND72	0.00	0.000	04/29/2024	1,290.00	388,172.00	0.00	400,000.00	-388,172.00	0.00
<b>Sub Totals For: Fund: 2020 CO General Capi</b>				145,162.55	5,217,048.84	1,546,345.99	3,400,000.00	-1,853,758.80	3,363,290.04
				148,885.99	5,195,476.05	1,546,345.99	3,400,000.00	-1,832,186.01	3,363,290.04
<b>Fund: 2021 CO General Capi</b>									
10693	TXSTAR	711	10/01/2023	0.00	0.00	0.00	0.00	0.00	0.00
SYS10693	0.00	5.047	//	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub Totals For: Fund: 2021 CO General Capi</b>				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
<b>Fund: 2021A CO</b>									

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Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10064	TXSTAR	712	10/01/2023	48,046.70	1,643,446.41	53,113.90	1,250,000.00	-1,196,886.10	446,560.31
SYS10064	446,560.31	5.312	/ /	53,113.90	1,643,446.41	53,113.90	1,250,000.00	-1,196,886.10	446,560.31
<b>Sub Totals For: Fund: 2021A CO</b>				48,046.70	1,643,446.41	53,113.90	1,250,000.00	-1,196,886.10	446,560.31
				53,113.90	1,643,446.41	53,113.90	1,250,000.00	-1,196,886.10	446,560.31
<b>Fund: 2023 CO</b>									
10739	TXSTAR	713	10/01/2023	182,791.75	3,578,922.84	1,931,345.97	0.00	1,931,345.97	5,510,268.81
SYS10739	5,510,268.81	5.312	/ /	175,031.02	3,578,922.84	1,931,345.97	0.00	1,931,345.97	5,510,268.81
10740	FNMA	713	04/26/2023	31,081.00	1,065,000.00	0.00	1,065,000.00	-1,065,000.00	0.00
3135GAGV7	0.00	0.000	04/26/2024	54,581.26	1,061,815.65	0.00	1,065,000.00	-1,061,815.65	0.00
10750	FFCB	713	08/31/2023	375.00	500,010.42	0.00	500,000.00	-500,010.42	0.00
3133EMQM7	0.00	0.000	02/16/2024	458.33	489,896.67	0.00	500,000.00	-489,896.67	0.00
10752	FHLMC	713	08/31/2023	9,412.50	251,220.14	0.00	0.00	-1,220.14	250,000.00
3134GYE57	250,000.00	5.014	07/26/2024	5,054.86	250,007.64	0.00	0.00	-100.14	249,907.50
10756	FFCB	713	10/01/2023	187.50	0.00	249,984.37	250,000.00	0.00	0.00
3133EMQM7	0.00	0.000	02/16/2024	187.50	0.00	249,984.37	250,000.00	0.00	0.00
<b>Sub Totals For: Fund: 2023 CO</b>				223,847.75	5,395,153.40	2,181,330.34	1,815,000.00	365,115.41	5,760,268.81
				235,312.97	5,380,642.80	2,181,330.34	1,815,000.00	379,533.51	5,760,176.31
<b>Fund: 2016 CO WATER</b>									
10712	FHLB	803	09/30/2021	82.22	199,970.10	0.00	200,000.00	-199,970.10	0.00
3130ALFY5	0.00	0.000	12/15/2023	100.00	197,828.00	0.00	200,000.00	-197,828.00	0.00
10726	TXSTAR	803	10/01/2023	14,892.52	1,091,025.06	10,203.44	1,101,228.50	-1,091,025.06	0.00
SYS10073	0.00	5.330	/ /	10,203.44	1,091,025.06	10,203.44	1,101,228.50	-1,091,025.06	0.00
10729	FHLMC	803	01/26/2023	8,366.67	500,000.00	0.00	500,000.00	-500,000.00	0.00
3134GYE57	0.00	0.000	07/26/2024	12,898.61	497,575.00	0.00	500,000.00	-497,575.00	0.00
<b>Sub Totals For: Fund: 2016 CO WATER</b>				23,341.41	1,790,995.16	10,203.44	1,801,228.50	-1,790,995.16	0.00
				23,202.05	1,786,428.06	10,203.44	1,801,228.50	-1,786,428.06	0.00
<b>Fund: 2019 CO - Water</b>									

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10645	TXSTAR	806	10/01/2023	0.00	0.00	0.00	0.00	0.00	0.00
SYS10645	0.00	5.076	/ /	0.00	0.00	0.00	0.00	0.00	0.00
10700	FHLB	806	05/28/2021	2,534.58	1,000,000.00	0.00	1,000,000.00	-1,000,000.00	0.00
3130AMPD8	0.00	0.000	05/28/2024	3,850.00	966,280.00	0.00	1,000,000.00	-966,280.00	0.00
10706	FFCB	806	07/23/2021	3,375.00	1,000,648.89	0.00	0.00	-600.00	1,000,048.89
3133EMV25	1,000,000.00	0.369	07/23/2024	2,250.00	959,520.00	0.00	0.00	35,730.00	995,250.00
10713	FHLB	806	09/30/2021	82.22	199,970.10	0.00	200,000.00	-199,970.10	0.00
3130ALFY5	0.00	0.000	12/15/2023	100.00	197,828.00	0.00	200,000.00	-197,828.00	0.00
<b>Sub Totals For: Fund: 2019 CO - Water</b>				5,991.80	2,200,618.99	0.00	1,200,000.00	-1,200,570.10	1,000,048.89
				6,200.00	2,123,628.00	0.00	1,200,000.00	-1,128,378.00	995,250.00
<b>Fund: 2023 Water CO</b>									
10741	TXSTAR	807	10/01/2023	118,106.08	3,676,999.72	522,514.34	1,000,000.00	-477,485.66	3,199,514.06
SYS10741	3,199,514.06	5.312	/ /	122,514.34	3,676,999.72	522,514.34	1,000,000.00	-477,485.66	3,199,514.06
10742	FHLMC	807	05/17/2023	82,500.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
3134GYQY1	2,000,000.00	5.500	11/17/2025	110,000.00	1,989,040.00	0.00	0.00	6,800.00	1,995,840.00
<b>Sub Totals For: Fund: 2023 Water CO</b>				200,606.08	5,676,999.72	522,514.34	1,000,000.00	-477,485.66	5,199,514.06
				232,514.34	5,666,039.72	522,514.34	1,000,000.00	-470,685.66	5,195,354.06
<b>Report Grand Totals:</b>				2,365,147.84	61,809,460.61	42,302,421.60	39,054,314.04	2,137,859.86	63,947,320.47
				1,490,838.26	61,541,829.86	42,302,421.60	39,054,314.04	2,370,702.64	63,912,532.50