

****PUBLIC NOTICE****



**CORINTH ECONOMIC DEVELOPMENT CORPORATION
(CEDC)**

Monday, April 06, 2026 at 6:00 PM

City Hall | 3300 Corinth Parkway

A. CALL TO ORDER

B. CITIZENS COMMENTS

Please limit your comments to three minutes. Comments about any of the published agenda items are appreciated by the Board and may be taken into consideration at this time or during that agenda item.

C. CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should a Board Member desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on the minutes from the regular meeting held on March 2, 2026.

2. Consider and act on the financial report for the month ending February 2026.

D. BUSINESS AGENDA

3. Receive a report and hold a discussion regarding the Economic Development monthly update.

4. Hold a discussion and provide staff direction on priorities for the FY27 Economic Development Fund budget.

E. REPORTS AND UPDATES

The purpose of this section is to allow each Board Member the opportunity to provide general updates and/or comments to fellow Board Members, the public, and/or staff on any issues or future events.

F. CLOSED SESSION**

In accordance with Chapter 551, Texas Government Code, Section 551.001, et seq., (the "Texas Open Meetings Act"), the Board will recess into Closed Session (closed meeting) to discuss the following items. Any necessary final action or vote will be taken in public by the Board in accordance with this agenda.'

a. 5700 Block of S I-35E

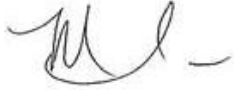
Section 551.087 - Economic Development. To deliberate or discuss regarding commercial or financial information that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

G. RECONVENE IN OPEN SESSION TO TAKE ACTION, IF NECESSARY, ON CLOSED SESSION ITEMS

H. ADJOURN

**The Board reserves the right to recess into closed session at any time during the course of this meeting to discuss any of the matters posted on this agenda, as authorized by the Texas Open Meetings Act, Texas Government Code, Section 551.071, "Consultation with Attorney" for the purpose of receiving legal advice.

Posted on this 31st day of March 2026, at 1:00 P.M., on the bulletin board at Corinth City Hall.



Melissa Dailey, AICP, CEcD, CNU-A
Director of Community & Economic Development
City of Corinth, Texas

March 31, 2026
Date of Notice



CITY OF CORINTH Staff Report

Meeting Date:	4/6/2026	Title: Minutes March 2, 2026
Strategic Goals:	<input type="checkbox"/> Resident Engagement <input checked="" type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development <input type="checkbox"/> Health & Safety <input type="checkbox"/> Regional Cooperation <input type="checkbox"/> Attracting Quality Development	

Items/Captions

Consider and act on the minutes from the regular meeting held on March 2, 2026.

Item Summary/Background/Prior Action

Attached are the minutes, in draft form, and are not considered official until formally approved by the CEDC.

Staff Recommendation/Motion

Staff recommends approval of the minutes.



**CORINTH ECONOMIC DEVELOPMENT CORPORATION
(CEDC)**

Monday, March 2, 2026 at 6:00 PM

City Hall | 3300 Corinth Parkway

**A. STATE OF TEXAS
COUNTY OF DENTON
CITY OF CORINTH**

On this 2nd day of March 2026, the Corinth Economic Development Corporation (CEDC) of the City of Corinth, Texas, met at 6:00 P.M. at Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place, and purpose as required by Title 5, Subtitle A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members, to wit:

PRESENT

Vice Chair Melanie Moore
Director Janie Mann
Director Heath Schadegg
Director Michael Lane
Director David Gilligan
Director Randy Clark

ABSENT

Chair Nick Kokoron

OTHERS PRESENT

Melissa Dailey, Director of Community & Economic Development
Sarah Rhodes, Planning Coordinator

CALL TO ORDER

Vice Chair Moore called the meeting to order at 6:01 P.M.

B. CITIZENS COMMENTS

Please limit your comments to three minutes. Comments about any of the published agenda items are appreciated by the Board and may be taken into consideration at this time or during that agenda item.

No citizen comments were made.

C. CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should a Board Member desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on the minutes from the regular meeting held on February 2, 2026.
2. Consider and act on the financial reports for the months ending December 2025 and January 2026.

Director Schadegg motioned to approve the Consent Agenda, seconded by Director Clark.

Voting Yea: Vice Chair Moore, Director Mann, Director Lane, Director Schadegg, Director Gilligan, Director Clark

D. BUSINESS AGENDA

3. Receive a report and hold a discussion regarding the Economic Development monthly update.

Staff presented the monthly update and answered questions from the Board.

4. Hold a discussion on the Downtown Corinth gateway elements.

Staff presented the gateway elements concept as discussed with City Council during the February 19, 2026 Workshop Session, and answered questions from the Board.

No Motion was made.

E. REPORTS AND UPDATES

The purpose of this section is to allow each Board Member the opportunity to provide general updates and/or comments to fellow Board Members, the public, and/or staff on any issues or future events.

Vice Chair Moore recessed the meeting into Closed Session at 6:21 PM.

F. CLOSED SESSION**

In accordance with Chapter 551, Texas Government Code, Section 551.001, et seq., (the “Texas Open Meetings Act”), the Board will recess into Closed Session (closed meeting) to discuss the following items. Any necessary final action or vote will be taken in public by the Board in accordance with this agenda.

- a. 5700 Block of S I-35E

Section 551.087 - Economic Development. To deliberate or discuss regarding commercial or financial information that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

G. RECONVENE IN OPEN SESSION TO TAKE ACTION, IF NECESSARY, ON CLOSED SESSION ITEMS

Vice Chair Moore reconvened the meeting into Open Session at 6:48 PM.

No action was taken on Closed Session items.

H. ADJOURN

Vice Chair Moore adjourned the meeting at 6:48 P.M.



Sarah Rhodes
Planning Coordinator
City of Corinth, Texas



CITY OF CORINTH Staff Report

Meeting Date:	4/6/2026	Title:	Financials February 2026
Strategic Goals:	<input type="checkbox"/> Resident Engagement <input checked="" type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development <input type="checkbox"/> Health & Safety <input type="checkbox"/> Regional Cooperation <input type="checkbox"/> Attracting Quality Development		

Item/Caption

Consider and act on the financial report for the month ending February 2026.

Item Summary/Background/Prior Action

Attached is the financial report for the month ending February 2026.

Staff Recommendation/Motion

Staff recommends approval of the financial report as presented.

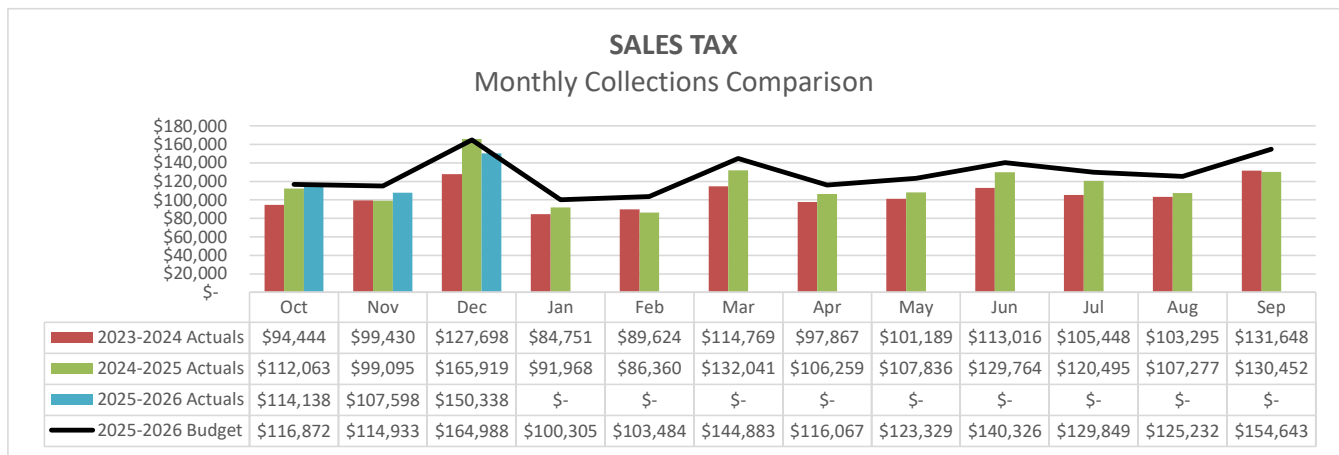


City of Corinth
Corinth Economic Development Corporation

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period End February 2026

	Current Fiscal Year, 2025-2026					Prior Year
	Budget FY 2025-2026	Feb-2026 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Feb-2025 Y-T-D Actual
RESOURCES						
Sales Tax (.50¢)	\$ 1,534,911	\$ 150,338	\$ 372,073	\$ (1,162,838)	24.2%	\$ 377,078
Interest Income	4,800	310	1,327	(3,473)	27.6%	2,112
Investment Income	91,200	652	7,794	(83,406)	8.5%	41,972
Miscellaneous Income	-	-	-	-	0.0%	-
Gain/Loss on Fixed Asset	-	-	-	-	0.0%	-
Transfers In	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 1,630,911	\$ 151,299	\$ 381,195	\$ (1,249,716)	23.4%	\$ 421,162
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 1,630,911	\$ 151,299	\$ 381,195			\$ 421,162
EXPENDITURES						
Personnel	\$ 132,110	\$ 14	\$ 86	\$ (132,024)	0.1%	38,347
Professional Fees	175,820	18,320	44,120	(131,700)	25.1%	2,873
Maintenance & Operations	171,650	-	2,124	(169,526)	1.2%	13,890
Supplies	990	-	-	(990)	0.0%	58
Utilities & Communication	2,810	-	2,808	(2)	99.9%	2,800
Vehicles/Equipment & Fuel	-	-	-	-	0.0%	-
Capital Outlay	-	-	-	-	0.0%	-
Debt Service	-	-	-	-	0.0%	-
Transfers	489,521	-	489,521	-	100.0%	512,092
TOTAL EXPENDITURES	\$ 972,901	\$ 18,335	\$ 538,659	\$ (434,242)	55.4%	\$ 570,059
EXCESS/(DEFICIT)	\$ 658,010	\$ 132,965	\$ (157,464)			\$ (148,897)

Beginning Fund Balance As October 2025 **\$ 2,377,655**
 Ending Fund Balance As February 2026 **\$ 2,220,191**



SALES TAX VARIANCE
 Actual to Budget (%) **-6.2%** Current Yr to Prior Yr (%) **-1.3%**
 Actual to Budget (\$) **(\$24,719)** Current Yr to Prior Yr (\$) **(\$5,004)**

KEY TRENDS	
Resources	Expenditures
Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. February revenues are remitted to the City in April. Sales Tax received in February represents December collections.	Transfer Out includes \$2,497 to the Technology Replacement Fund for the future purchases of computers, \$57,598 for cost allocation to the General Fund, and \$429,426 to the General Debt Service Fund for their bond debt payment.



CITY OF CORINTH Staff Report

Meeting Date:	4/6/2026	Title:	Business Item Economic Development Monthly Update
Strategic Goals:	<input type="checkbox"/> Resident Engagement <input checked="" type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development <input type="checkbox"/> Health & Safety <input type="checkbox"/> Regional Cooperation <input type="checkbox"/> Attracting Quality Development		

Item/Caption

Receive a report and hold a discussion regarding the Economic Development monthly update.

Item Summary/Background/Prior Action

The Economic Development staff will provide the Board with a monthly update of the activities held since the last CEDC Meeting.

Staff Recommendation/Motion

The information provided is for discussion purposes only.



CITY OF CORINTH Staff Report

Meeting Date:	4/6/2026	Title:	Business Item FY27 Budget Discussion
Strategic Goals:	<input type="checkbox"/> Resident Engagement <input checked="" type="checkbox"/> Proactive Government <input type="checkbox"/> Organizational Development <input type="checkbox"/> Health & Safety <input type="checkbox"/> Regional Cooperation <input type="checkbox"/> Attracting Quality Development		

Item/Caption

Hold a discussion and provide staff direction on priorities for the FY27 Economic Development Fund budget.

Item Summary/Background/Prior Action

In accordance with internal procedures, the City has begun preparing the FY27 City of Corinth Budget. Staff is requesting preliminary input from the Board on suggestions and priorities to be considered for the Economic Development Fund. Further discussions on the proposed budget for the Economic Development Fund will be held with the Board in the coming months.

Staff Recommendation/Motion

The information provided is for discussion purposes only.