



**CORINTH ECONOMIC DEVELOPMENT CORPORATION
(CEDC)**

Monday, January 06, 2025 at 6:00 PM

City Hall | 3300 Corinth Parkway

**A. STATE OF TEXAS
COUNTY OF DENTON
CITY OF CORINTH**

On this 6th day of January 2025, the Corinth Economic Development Corporation (CEDC) of the City of Corinth, Texas, met at 6:00 P.M. at Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place, and purpose as required by Title 5, Subtitle A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members, to wit:

PRESENT

Chair Nick Kokoron
Vice Chair Melanie Moore
Director Andrea Brainard
Director Randy Clark
Director Michael Lane
Director Janie Mann

ABSENT

Secretary Ashley Ingle

OTHERS PRESENT

Melissa Dailey, Director of Community & Economic Development
Emma Crotty, Economic Development Coordinator & Management Assistant

CALL TO ORDER

Chair Kokoron called the meeting to order at 6:00 P.M.

B. CITIZENS COMMENTS

Please limit your comments to three minutes. Comments about any of the published agenda items are appreciated by the Board and may be taken into consideration at this time or during that agenda item.

No citizen comments were made.

C. CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should a Board Member desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on the minutes from the meeting held on November 4, 2024.

Motion made by Vice Chair Moore to approve the minutes as presented. Seconded by Director Brainard.

Voting Yea: Chair Kokoron, Vice Chair Moore, Director Brainard, Director Clark, Director Lane, Director Mann

D. BUSINESS AGENDA

2. Receive a report and hold a discussion regarding the Economic Development Monthly Update.

City Staff Crotty presented the monthly update to the Board and answered questions.

3. Hold a discussion and consider a new grant program between the Corinth Economic Development Corporation and Keep Corinth Beautiful Board.

Staff presented the item and answered questions from the Board on the proposed collaborative grant program. Discussion was held on how to best implement the program and other factors to consider before proceeding further. No action was taken.

4. Receive an update on the revised aerial map.

Staff shared a draft of the revised aerial map with the Board and received feedback. Following additional edits, the map will be shared online through the CEDC website. Item was for discussion only; no action was taken.

E. REPORTS AND UPDATES

The purpose of this section is to allow each Board Member the opportunity to provide general updates and/or comments to fellow Board Members, the public, and/or staff on any issues or future events.

Director Clark shared that the Lakes Cities Chamber of Commerce will be holding their Restaurant Week event on January 10th through January 19th.

Chair Kokoron recessed the meeting into Closed Session at 7:00 P.M.

F. CLOSED SESSION**

In accordance with Chapter 551, Texas Government Code, Section 551.001, et seq., (the “Texas Open Meetings Act”), the Board will recess into Closed Session (closed meeting) to discuss the following items. Any necessary final action or vote will be taken in public by the Board in accordance with this agenda.

Section 551.072 - Real Estate. To deliberate the purchase, exchange, lease or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

- a. 5700 block of I-35E.
- b. 1200 block of North Corinth Street.

Section 551.087 - Economic Development. To deliberate or discuss regarding commercial or financial information that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

- a. Incentive Application – Project Lighting.
- b. Millennium.
- c. Kairos Real Estate – Chapter 380 Agreement.

G. RECONVENE IN OPEN SESSION TO TAKE ACTION, IF NECESSARY, ON CLOSED SESSION ITEMS

Chair Kokoron reconvened the meeting into Regular Session at 7:47 P.M.

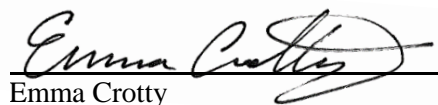
5. Consider and act on the incentive application for Project Lighting.

Vice Chair Moore motioned to deny the incentive application for Project Lighting. Seconded by Director Brainard.

Voting Yea: Chair Kokoron, Vice Chair Moore, Director Brainard, Director Clark, Director Lane, Director Mann

H. ADJOURN

Chair Kokoron adjourned the meeting at 7:48 P.M.

A handwritten signature in black ink, appearing to read "Emma Crotty", is written over a horizontal line.

Emma Crotty
Economic Development Coordinator
City of Corinth, Texas