



CORINTH ECONOMIC DEVELOPMENT CORPORATION (CEDC)

Monday, November 06, 2023 at 5:00 PM

City Hall | 3300 Corinth Parkway

A. STATE OF TEXAS COUNTY OF DENTON CITY OF CORINTH

On this 6th day of November 2023, the Corinth Economic Development Corporation (CEDC) of the City of Corinth, Texas, met at 5:00 P.M. at Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place, and purpose as required by Title 5, Subtitle A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members, to wit:

PRESENT

Chair Grady Ray
Vice Chair Melanie Moore
Secretary Nick Kokoron
Director Andrea Brainard
Director Randy Clark
Director Michael Lane
Director Ashley Ingle - 5:15 arrival.

OTHERS PRESENT

Emma Crotty, Economic Development Coordinator & Management Assistant

CALL TO ORDER

Chair Ray called the meeting to order at 5:00 P.M.

B. WORKSHOP

1. Community workshop hosted by the City of Corinth, Corinth Economic Development Corporation, and the Texas Music Office.

Chip Adams from the Texas Music Office gave a presentation on the Music Friendly Texas certification program and answered questions from the Board and attending public.

C. CITIZENS COMMENTS

Please limit your comments to three minutes. Comments about any of the published agenda items are appreciated by the Board and may be taken into consideration at this time or during that agenda item.

No citizen comments were made.

D. CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should a Board Member desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

2. Consider and act on the minutes from the meeting held on October 2, 2023.

3. Consider and act on the financial report for the month ending August 2023.

Motion made by Vice Chair Moore to approve all items on the consent agenda. Seconded by Secretary Kokoron.

Voting Yea: Chair Ray, Vice Chair Moore, Secretary Kokoron, Director Brainard, Director Clark, Director Lane, Director Ingle

E. BUSINESS AGENDA

4. Receive a report and hold a discussion regarding the Economic Development monthly update.

City Staff Crotty presented the monthly update and answered questions from the Board.

5. Review the FY 2023-2024 CEDC Budget.

City Staff Crotty gave a presentation on the FY 2023-2024 CEDC Budget and answered questions from the Board.

6. Consider and act on quotes to conduct an analysis of all current and upcoming single-family residential units in the City of Corinth's primary trade area.

Two quotes were presented by Staff. The Board identified a potential third provider and asked that Staff get a quote from them as well.

Chair Ray tabled the item pending receipt of a third quote.

F. REPORTS AND UPDATES

The purpose of this section is to allow each Board Member the opportunity to provide general updates and/or comments to fellow Board Members, the public, and/or staff on any issues or future events.

No reports or updates received.

The Board did not recess into Closed Session and the item on the Closed Session agenda for was tabled.

G. CLOSED SESSION**

In accordance with Chapter 551, Texas Government Code, Section 551.001, et seq., (the "Texas Open Meetings Act"), the Board will recess into Closed Session (closed meeting) to discuss the following items. Any necessary final action or vote will be taken in public by the Board in accordance with this agenda.

Section 551.071 - Legal Advice. (1) Private consultation with its attorney to seek advice about pending or contemplated litigation; and/or settlement offer; and/or (2) a matter in which the duty of the attorney to the government body under the Texas Disciplinary Rules of Professional Conduct of the State of Texas clearly conflict with Chapter 551.

Section 551.072 - Real Estate. To deliberate the purchase, exchange, lease or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

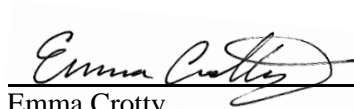
a. Real property in the 1200 block of North Corinth Street.

Section 551.087 - Economic Development. To deliberate or discuss regarding commercial or financial information that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

H. RECONVENE IN OPEN SESSION TO TAKE ACTION, IF NECESSARY, ON CLOSED SESSION ITEMS

I. ADJOURN

Chair Ray adjourned the meeting at 6:49 P.M.



Emma Crotty
Economic Development Coordinator
City of Corinth, Texas