



**CORINTH ECONOMIC DEVELOPMENT CORPORATION
(CEDC) SPECIAL SESSION**

Monday, September 16, 2024 at 6:00 PM

City Hall | 3300 Corinth Parkway

**A. STATE OF TEXAS
COUNTY OF DENTON
CITY OF CORINTH**

On this 16th day of September 2024, the Corinth Economic Development Corporation (CEDC) of the City of Corinth, Texas, met at 6:00 P.M. at Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place, and purpose as required by Title 5, Subtitle A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members, to wit:

PRESENT

Chair Grady Ray
Vice Chair Melanie Moore
Secretary Nick Kokoron
Director Randy Clark
Director Michael Lane

ABSENT

Director Andrea Brainard
Director Ashley Ingle

OTHERS PRESENT

Melissa Dailey, Director of Planning & Development
Emma Crotty, Economic Development Coordinator & Management Assistant

CALL TO ORDER

Chair Ray called the meeting to order at 6:02 P.M.

B. CITIZENS COMMENTS

Please limit your comments to three minutes. Comments about any of the published agenda items are appreciated by the Board and may be taken into consideration at this time or during that agenda item.

No citizen comments were made.

C. CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should a Board Member desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on the minutes from the meeting held on August 5, 2024.
2. Consider and act on the financial report for the month ending July 2024.

Motion made by Secretary Kokoron to approve the consent agenda. Seconded by Vice Chair Moore.
Voting Yea: Chair Ray, Vice Chair Moore, Secretary Kokoron, Director Clark, Director Lane

D. BUSINESS AGENDA

3. Hold an informal discussion on the proposed Canyon Ranch development.

Melissa Dailey (Director of Planning & Development) and Michael Ingle (Developer, Canyon Ranch project) presented the proposed development to the Board and discussed how incentives would be critical to ensuring the success of the project due to the need for extensive infrastructure improvements. Michael Ingle also provided an overview of all the components of the development and answered questions from the Board.

4. Receive a report and hold a discussion regarding the Economic Development Monthly Update.

City Staff Crotty presented the monthly update to the Board and answered questions.

E. REPORTS AND UPDATES

The purpose of this section is to allow each Board Member the opportunity to provide general updates and/or comments to fellow Board Members, the public, and/or staff on any issues or future events.

City Staff acknowledged that this was Chair Ray's last meeting before his term expires and thanked him for his many years of service to the Board. The Board requested updates on Pinnell Square at the next meeting. Director Dailey noted that Staff would also share updates on Downtown Development at the next meeting.

Chair Ray recessed the meeting into Closed Session at 6:54 P.M.

F. CLOSED SESSION**

In accordance with Chapter 551, Texas Government Code, Section 551.001, et seq., (the "Texas Open Meetings Act"), the Board will recess into Closed Session (closed meeting) to discuss the following items. Any necessary final action or vote will be taken in public by the Board in accordance with this agenda.

Section 551.087 - Economic Development. To deliberate or discuss regarding commercial or financial information that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

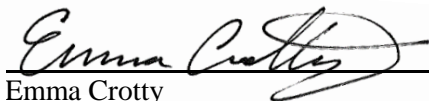
- a. Northeast corner of FM 2181 & Parkridge Drive
- b. Fairfield Inn & Suites – Chapter 380 Agreement
Prior to discussing item "c", Chair Ray recused himself and left the meeting.
- c. Northwest corner of Post Oak Drive & I-35

G. RECONVENE IN OPEN SESSION TO TAKE ACTION, IF NECESSARY, ON CLOSED SESSION ITEMS

Vice Chair Moore reconvened the meeting into Regular Session at 7:44 P.M.

H. ADJOURN

Vice Chair Moore adjourned the meeting at 7:45 P.M.



Emma Crotty
Economic Development Coordinator
City of Corinth, Texas