



**CORINTH ECONOMIC DEVELOPMENT CORPORATION
(CEDC)**

Monday, February 2, 2026 at 6:00 PM

City Hall | 3300 Corinth Parkway

**A. STATE OF TEXAS
COUNTY OF DENTON
CITY OF CORINTH**

On this 2nd day of February 2026, the Corinth Economic Development Corporation (CEDC) of the City of Corinth, Texas, met at 6:00 P.M. at Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place, and purpose as required by Title 5, Subtitle A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members, to wit:

PRESENT

Chair Nick Kokoron
Vice Chair Melanie Moore
Director Janie Mann
Director Heath Schadegg
Director Michael Lane

ABSENT

Director David Gilligan
Director Randy Clark

OTHERS PRESENT

Melissa Dailey, Director of Community & Economic Development
Sarah Rhodes, Planning Coordinator

CALL TO ORDER

Chair Kokoron called the meeting to order at 6:01 P.M.

B. CITIZENS COMMENTS

Please limit your comments to three minutes. Comments about any of the published agenda items are appreciated by the Board and may be taken into consideration at this time or during that agenda item.

No citizen comments were made.

C. CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should a Board Member desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on the minutes from the regular meeting held on January 5, 2026.

Vice Chair Moore motioned to approve the Consent Agenda, seconded by Director Schadegg.

Voting Yea: Chair Kokoron, Vice Chair Moore, Director Mann, Director Lane, Director Schadegg

D. BUSINESS AGENDA

2. Receive a report and hold a discussion regarding the Economic Development monthly update.

Staff presented the monthly update and answered questions from the Board.

3. Consider and act on a project of the Corinth Economic Development Corporation to include the conveyance of land for economic development purposes as described in the Chapter 380 Agreement with Kairos Communities Partners LLC and the City of Corinth and to include the transfer of properties owned by the Corinth EDC to the City in furtherance of economic development and public purposes subject to performance conditions set forth within the Performance Agreement, and to authorize the execution of all necessary documents associated with this project including property deeds.

Staff gave an overview of the project and answered questions from the Board.

Vice Chair Moore motioned to approve the project of the Corinth Economic Development Corporation, seconded by Director Lane.

Voting Yea: Chair Kokoron, Vice Chair Moore, Director Mann, Director Lane, Director Schadegg

E. REPORTS AND UPDATES

The purpose of this section is to allow each Board Member the opportunity to provide general updates and/or comments to fellow Board Members, the public, and/or staff on any issues or future events.

Chair Kokoron recessed the meeting into Closed Session at 6:12 PM.

F. CLOSED SESSION**

In accordance with Chapter 551, Texas Government Code, Section 551.001, et seq., (the “Texas Open Meetings Act”), the Board will recess into Closed Session (closed meeting) to discuss the following items. Any necessary final action or vote will be taken in public by the Board in accordance with this agenda.

- a. Post Oak Dr. at I-35E
- b. Chapter 380 Agreement – Kairos Communities Partners, LLC

Section 551.087 - Economic Development. To deliberate or discuss regarding commercial or financial information that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

G. RECONVENE IN OPEN SESSION TO TAKE ACTION, IF NECESSARY, ON CLOSED SESSION ITEMS

Chair Kokoron reconvened the meeting into Open Session at 6:25.

Director Lane motioned to approve the Amended Chapter 380 Economic Development Incentive Agreement between the City of Corinth, Corinth Economic Development Corporation, and Kairos Communities Partners, LLC. Seconded by Director Schadegg.

Voting Yea: Chair Kokoron, Vice Chair Moore, Director Mann, Director Lane, Director Schadegg

H. ADJOURN

Chair Kokoron adjourned the meeting at 6:25 P.M.



Sarah Rhodes
Planning Coordinator
City of Corinth, Texas