

\*\*\*\*PUBLIC NOTICE\*\*\*\*



**CORINTH ECONOMIC DEVELOPMENT CORPORATION  
(CEDC)**

**Monday, March 11, 2024 at 6:00 PM**

**City Hall | 3300 Corinth Parkway**

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**A. STATE OF TEXAS  
COUNTY OF DENTON  
CITY OF CORINTH**

On this 11th day of March 2024, the Corinth Economic Development Corporation (CEDC) of the City of Corinth, Texas, met at 6:00 P.M. at Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place, and purpose as required by Title 5, Subtitle A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members, to wit:

**PRESENT**

Chair Grady Ray  
Vice Chair Melanie Moore  
Secretary Nick Kokoron  
Director Andrea Brainard  
Director Randy Clark  
Director Michael Lane

**ABSENT**

Director Ashley Ingle

**OTHERS PRESENT**

Scott Campbell, City Manager  
Emma Crotty, Economic Development Coordinator & Management Assistant

**CALL TO ORDER**

Chair Ray called the meeting to order at 6:00 P.M.

**B. CITIZENS COMMENTS**

Please limit your comments to three minutes. Comments about any of the published agenda items are appreciated by the Board and may be taken into consideration at this time or during that agenda item.

No citizen comments were made.

**C. CONSENT AGENDA**

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should a Board Member desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on the minutes from the meeting held on February 5, 2024.
2. Consider and act on the financial reports for the months ending December 2023 and January 2024.

Secretary Kokoron inquired about sales tax remittance timing and how that is reflected in the monthly financial reports. Chair Ray asked about unbudgeted expenditure accounts. Staff said they would look into both items for further clarification.

Motion made by Secretary Kokoron to approve the consent agenda. Seconded by Vice Chair Moore.

Voting Yea: Chair Ray, Vice Chair Moore, Secretary Kokoron, Director Brainard, Director Clark, Director Lane

#### **D. BUSINESS AGENDA**

3. Receive a report and hold a discussion regarding the Economic Development monthly update.

City Staff Crotty present the monthly updates and answered questions from the Board.

4. Consider and act on recommending an amendment to the fiscal year 2023-2024 Economic Development Fund budget.

Motion made by Secretary Kokoron to approve the budget amendment. Seconded by Director Brainard.

Voting Yea: Chair Ray, Vice Chair Moore, Secretary Kokoron, Director Brainard, Director Clark, Director Lane

#### **E. REPORTS AND UPDATES**

The purpose of this section is to allow each Board Member the opportunity to provide general updates and/or comments to fellow Board Members, the public, and/or staff on any issues or future events.

No reports or updates received.

Chair Ray recessed the meeting into Closed Session at 6:55 P.M.

#### **F. CLOSED SESSION\*\***

In accordance with Chapter 551, Texas Government Code, Section 551.001, et seq., (the "Texas Open Meetings Act"), the Board will recess into Closed Session (closed meeting) to discuss the following items. Any necessary final action or vote will be taken in public by the Board in accordance with this agenda.

**Section 551.071 - Legal Advice.** (1) Private consultation with its attorney to seek advice about pending or contemplated litigation; and/or settlement offer; and/or (2) a matter in which the duty of the attorney to the government body under the Texas Disciplinary Rules of Professional Conduct of the State of Texas clearly conflict with Chapter 551.

**Section 551.072 - Real Estate.** To deliberate the purchase, exchange, lease or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

**Section 551.087 - Economic Development.** To deliberate or discuss regarding commercial or financial information that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

a. Wolverine Interests - Amended Chapter 380 Agreement

b. Realty Capital Project Update

**G. RECONVENE IN OPEN SESSION TO TAKE ACTION, IF NECESSARY, ON CLOSED SESSION ITEMS**

Chair Ray reconvened into Regular Session at 7:28 P.M.

**H. ADJOURN**

Chair Ray adjourned the meeting at 7:28 P.M.

  
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Emma Crotty  
Economic Development Coordinator  
City of Corinth, Texas