



# **CORINTH ECONOMIC DEVELOPMENT CORPORATION (CEDC)**

**Monday, March 03, 2025 at 6:00 PM**

**City Hall | 3300 Corinth Parkway**

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## **A. STATE OF TEXAS COUNTY OF DENTON CITY OF CORINTH**

On this 3<sup>rd</sup> day of March 2025, the Corinth Economic Development Corporation (CEDC) of the City of Corinth, Texas, met at 6:00 P.M. at Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place, and purpose as required by Title 5, Subtitle A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members, to wit:

### **PRESENT**

Chair Nick Kokoron  
Vice Chair Melanie Moore  
Director Andrea Brainard  
Director Michael Lane  
Director Janie Mann

### **ABSENT**

Secretary Ashley Ingle  
Director Randy Clark

### **OTHERS PRESENT**

Melissa Dailey, Director of Community & Economic Development  
Emma Crotty, Economic Development Coordinator & Management Assistant

### **CALL TO ORDER**

Chair Kokoron called the meeting to order at 6:00 P.M.

## **B. CITIZENS COMMENTS**

Please limit your comments to three minutes. Comments about any of the published agenda items are appreciated by the Board and may be taken into consideration at this time or during that agenda item.

No citizen comments were made.

## **C. CONSENT AGENDA**

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should a Board Member desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on the minutes from the joint special meeting held on December 5, 2024.
2. Consider and act on the minutes from the meeting held on January 6, 2025.

3. Consider and act on the financial reports for the months ending October 2024, November 2024, December 2024, and January 2025.

Director Kokoron requested further discussion of the financial reports. Motion made by Director Kokoron to approve the minutes on the Consent Agenda. Seconded by Vice Chair Moore.

Voting Yea: Chair Kokoron, Vice Chair Moore, Director Brainard, Director Lane, Director Mann

Director Kokoron asked for clarification on how monthly sales tax was reported and represented in the financial reports. Staff provided further insight but would work to gather more information from the City's Finance department.

Director Brainard made a motion to table approving the financial reports for the months ending October 2024 and November 2024 and approve the financial reports for the months ending December 2024 and January 2025. Seconded by Vice Chair Moore.

Voting Yea: Chair Kokoron, Vice Chair Moore, Director Brainard, Director Lane, Director Mann

#### **D. BUSINESS AGENDA**

4. Receive a report and hold a discussion regarding the Economic Development Monthly Update.

City Staff Crotty presented the monthly update to the Board and answered questions.

5. Hold a discussion and provide staff direction on priorities for the FY26 Economic Development Fund budget.

Staff gave an overview of the current budget and asked for the Board to provide preliminary input on objectives they would like to consider during the budget process for FY26. No additional input was received beyond items already included in the budget.

#### **E. REPORTS AND UPDATES**

The purpose of this section is to allow each Board Member the opportunity to provide general updates and/or comments to fellow Board Members, the public, and/or staff on any issues or future events.

Chair Kokoron shared that the Lake Cities Chamber of Commerce will be hosting a networking mixer on March 13<sup>th</sup> at Wing Daddy's.

Director Mann asked about the budget sheet for FY25 and Staff offered to share a copy with the Board again for their reference.

Vice Chair Moore asked about the Business Spotlight program previously featured on the City of Corinth's Facebook page. To be discussed in more detail at the next CEDC meeting.

Chair Kokoron recessed the meeting into Closed Session at 6:47 P.M.

#### **F. CLOSED SESSION\*\***

In accordance with Chapter 551, Texas Government Code, Section 551.001, et seq., (the "Texas Open Meetings Act"), the Board will recess into Closed Session (closed meeting) to discuss the following items. Any necessary final action or vote will be taken in public by the Board in accordance with this agenda.

**Section 551.072 - Real Estate.** To deliberate the purchase, exchange, lease or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

- a. 5700 block of I-35E.

- b. 1200 block of North Corinth Street.

**Section 551.087 - Economic Development.** To deliberate or discuss regarding commercial or financial information that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

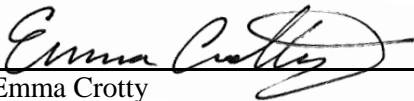
- a. City of Corinth – Performance Agreement.
- b. Kairos Real Estate – Chapter 380 Agreement.

**G. RECONVENE IN OPEN SESSION TO TAKE ACTION, IF NECESSARY, ON CLOSED SESSION ITEMS**

Chair Kokoron reconvened the meeting into Regular Session at 7:09 P.M.

**H. ADJOURN**

Chair Kokoron adjourned the meeting at 7:09 P.M.



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Emma Crotty  
Economic Development Coordinator  
City of Corinth, Texas