



CORINTH ECONOMIC DEVELOPMENT CORPORATION (CEDC) SPECIAL SESSION - MINUTES

Monday, August 14, 2023 at 6:00 PM

City Hall | 3300 Corinth Parkway

STATE OF TEXAS COUNTY OF DENTON CITY OF CORINTH

On this 14th day of August 2023, the Corinth Economic Development Corporation (CEDC) of the City of Corinth, Texas, met at 6:00 P.M. at Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place, and purpose as required by Title 5, Subtitle A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members, to wit:

PRESENT:

Grady Ray, Chair
Joan Mazza, Vice-Chair
Bellann Hyten, Secretary
Andrea Brainard, Director
Randy Clark, Director
Melanie Moore, Director

OTHERS PRESENT:

Elise Back, Economic Development Director
Emma Crotty, Economic Development Coordinator & Mgmt. Assistant
Scott Campbell, City Manager

CALL TO ORDER:

Chair Ray called the meeting to order at 6:01 P.M.

CITIZENS COMMENTS

Please limit your comments to three minutes. Comments about any of the published agenda items are appreciated by the Board and may be taken into consideration at this time or during that agenda item.

No citizen comments were made.

CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should a Board Member desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on the minutes from the meeting held on July 10, 2023.
2. Consider and act on the financial report for the month ending May 2023.

Motion made by Director Moore to approve as presented. Seconded by Vice-Chair Mazza.

Voting Yea: Chair Ray, Vice-Chair Mazza, Secretary Hyten, Director Brainard, Director Clark, Director Moore

BUSINESS AGENDA

3. Receive a report and hold a discussion regarding the Director's monthly update.

Director Back presented the July/August Director's Report.

4. Review and discuss the BR/E Strategy and Business Visitation Program.

City Staff Crotty shared the preliminary BR/E Strategy and Visitation Program and answered questions. A final version of the strategy will be presented at the September CEDC meeting.

5. Consider and approve the First Amended and Restated Chapter 380 Economic Development Agreement with Realty Capital Management for 20.859 acres for a mixed-use development.

This item was not discussed.

REPORTS AND UPDATES

The purpose of this section is to allow each Board Member the opportunity to provide general updates and/or comments to fellow Board Members, the public, and/or staff on any issues or future events.

No reports or updates received.

Chair Ray recessed the Special Session Meeting at 6:35 P.M. and immediately convened into Closed Session.

CLOSED SESSION**

In accordance with Chapter 551, Texas Government Code, Section 551.001, et seq., (the "Texas Open Meetings Act"), the Board will recess into Closed Session (closed meeting) to discuss the following items. Any necessary final action or vote will be taken in public by the Board in accordance with this agenda.

Section 551.071 - Legal Advice. (1) Private consultation with its attorney to seek advice about pending or contemplated litigation; and/or settlement offer; and/or (2) a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State of Texas clearly conflict with Chapter 551.

Section 551.087 - Economic Development. To deliberate or discuss regarding commercial or financial information that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

a. Project Agora.

b. Chapter 380 Agreement - Realty Capital Management.

RECONVENE IN OPEN SESSION TO TAKE ACTION, IF NECESSARY, ON CLOSED SESSION ITEMS

Chair Ray recessed the Closed Session and reconvened into Special Session at 7:07 P.M.

No action was taken.

ADJOURN

Chair Ray adjourned the meeting at 7:07 P.M.



Elise Back

Economic Development Director

City of Corinth, Texas