

****PUBLIC NOTICE****



**CORINTH ECONOMIC DEVELOPMENT CORPORATION
(CEDC)**

Monday, May 06, 2024 at 6:00 PM

City Hall | 3300 Corinth Parkway

**A. STATE OF TEXAS
COUNTY OF DENTON
CITY OF CORINTH**

On this 6th day of May 2024, the Corinth Economic Development Corporation (CEDC) of the City of Corinth, Texas, met at 6:00 P.M. at Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place, and purpose as required by Title 5, Subtitle A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members, to wit:

PRESENT

Chair Grady Ray
Vice Chair Melanie Moore
Secretary Nick Kokoron
Director Andrea Brainard
Director Randy Clark
Director Ashley Ingle
Director Michael Lane

OTHERS PRESENT

Scott Campbell, City Manager
Emma Crotty, Economic Development Coordinator & Management Assistant

CALL TO ORDER

Chair Ray called the meeting to order at 6:00 P.M.

B. CITIZENS COMMENTS

Please limit your comments to three minutes. Comments about any of the published agenda items are appreciated by the Board and may be taken into consideration at this time or during that agenda item.

No citizen comments were made.

C. CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should a Board Member desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on the minutes from the meeting held on March 11, 2024.
2. Consider and act on the financial reports for the months ending February 2024 & March 2024.

Motion made by Secretary Kokoron to approve the consent agenda. Seconded by Vice Chair Moore.

Voting Yea: Chair Ray, Vice Chair Moore, Secretary Kokoron, Director Brainard, Director Clark, Director Ingle, Director Lane

D. BUSINESS AGENDA

3. Receive a report and hold a discussion regarding the Economic Development monthly update.

City Staff Crotty present the monthly updates and answered questions from the Board.

4. Hold a discussion and receive input from the Board on proposed changes to the FY 2024-2025 Economic Development Fund Budget.

Staff presented preliminary budget changes to the Board for their input. The Board agreed with the Staff's recommendation to re-allocate existing funds to new projects and asked that the Staff consider increasing the budget amounts associated with promotional items, Music Friendly Texas, and website design.

5. Consider and act on a City-initiated zoning request and a recommendation to the Corinth Planning & Zoning Commission and Corinth City Council to approve the rezoning of the following properties to Mixed-Use Commercial (MX-C) zoning.

- 1212 North Corinth Street
- Pinnell Square Addition Block A, Lot 2
- J.P. Walton Block Lot ROW2
- J.P. Walton Block Lot 0ROW

Motion made by Secretary Kokoron to approve the rezoning request. Seconded by Director Lane.

Voting Yea: Chair Ray, Vice Chair Moore, Secretary Kokoron, Director Brainard, Director Clark, Director Ingle, Director Lane

E. REPORTS AND UPDATES

The purpose of this section is to allow each Board Member the opportunity to provide general updates and/or comments to fellow Board Members, the public, and/or staff on any issues or future events.

Director Clark shared that the Lake Cities Chamber of Commerce is hosting their Lake Cities Bus Tour on June 11th.

Chair Ray recessed the meeting into Closed Session at 7:08 P.M.

F. CLOSED SESSION**

In accordance with Chapter 551, Texas Government Code, Section 551.001, et seq., (the "Texas Open Meetings Act"), the Board will recess into Closed Session (closed meeting) to discuss the following items. Any necessary final action or vote will be taken in public by the Board in accordance with this agenda.

Section 551.071 - Legal Advice. (1) Private consultation with its attorney to seek advice about pending or contemplated litigation; and/or settlement offer; and/or (2) a matter in which the duty of the attorney to the government body under the Texas Disciplinary Rules of Professional Conduct of the State of Texas clearly conflict with Chapter 551.

Section 551.072 - Real Estate. To deliberate the purchase, exchange, lease or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

Section 551.087 - Economic Development. To deliberate or discuss regarding commercial or financial information that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

- a. Update on the Wolverine Interests project and Chapter 380 Agreement.
- b. Update on the Realty Capital project and Chapter 380 Agreement

G. RECONVENE IN OPEN SESSION TO TAKE ACTION, IF NECESSARY, ON CLOSED SESSION ITEMS

Chair Ray reconvened into Regular Session at 7:24 P.M.

H. ADJOURN

Chair Ray adjourned the meeting at 7:26 P.M.



Emma Crotty
Economic Development Coordinator
City of Corinth, Texas