



**CORINTH ECONOMIC DEVELOPMENT CORPORATION
(CEDC)**

Monday, January 08, 2024 at 6:00 PM

City Hall | 3300 Corinth Parkway

**A. STATE OF TEXAS
COUNTY OF DENTON
CITY OF CORINTH**

On this 8th day of January 2024, the Corinth Economic Development Corporation (CEDC) of the City of Corinth, Texas, met at 6:00 P.M. at Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place, and purpose as required by Title 5, Subtitle A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members, to wit:

PRESENT

Chair Grady Ray
Vice Chair Melanie Moore
Secretary Nick Kokoron
Director Andrea Brainard
Director Randy Clark
Director Michael Lane
Director Ashley Ingle

OTHERS PRESENT

Emma Crotty, Economic Development Coordinator & Management Assistant
Melissa Dailey, Director of Planning & Development

CALL TO ORDER

Chair Ray called the meeting to order at 6:00 P.M.

B. CITIZENS COMMENTS

Please limit your comments to three minutes. Comments about any of the published agenda items are appreciated by the Board and may be taken into consideration at this time or during that agenda item.

No citizen comments were made.

C. CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should a Board Member desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on the minutes from the meeting held on November 06, 2023.
2. Consider and act on the minutes from the joint City Council and CEDC meeting held on November 14, 2023.

3. Consider and act on the financial reports for the months ending September 2023, October 2023, and November 2023.

Motion made by Vice Chair Moore to approve all items on the consent agenda. Seconded by Director Brainard.

Voting Yea: Chair Ray, Vice Chair Moore, Secretary Kokoron, Director Brainard, Director Clark, Director Ingle, Director Lane

D. BUSINESS AGENDA

4. Receive a report and hold a discussion regarding the Economic Development monthly update.

City Staff Crotty presented the monthly updates and answered questions from the Board.

5. Discuss the structure for the Music Friendly Texas advisory board.

The Board discussed the initial composition of the Music Friendly Texas (MFT) Advisory Board. It was generally agreed to have the Economic Development Corporation Board serve as the MFT Board until more regular agendas are established and volunteers to serve on the advisory board can be found.

6. Consider and act on quotes to conduct an analysis of all current and upcoming single-family residential units in the City of Corinth's primary trade area.

Motion made by Vice Chair Moore to accept the quote from Residential Strategies, Inc. for conducting an analysis of single family units in the primary trade area. Seconded by Director Ingle.

Voting Yea: Chair Ray, Vice Chair Moore, Secretary Kokoron, Director Brainard, Director Clark, Director Ingle, Director Lane

E. REPORTS AND UPDATES

The purpose of this section is to allow each Board Member the opportunity to provide general updates and/or comments to fellow Board Members, the public, and/or staff on any issues or future events.

No reports or updates received.

Chair Ray recessed the meeting into Closed Session at 6:45 P.M.

F. CLOSED SESSION**

In accordance with Chapter 551, Texas Government Code, Section 551.001, et seq., (the "Texas Open Meetings Act"), the Board will recess into Closed Session (closed meeting) to discuss the following items. Any necessary final action or vote will be taken in public by the Board in accordance with this agenda.

Section 551.071 - Legal Advice. (1) Private consultation with its attorney to seek advice about pending or contemplated litigation; and/or settlement offer; and/or (2) a matter in which the duty of the attorney to the government body under the Texas Disciplinary Rules of Professional Conduct of the State of Texas clearly conflict with Chapter 551.

Section 551.072 - Real Estate. To deliberate the purchase, exchange, lease or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

Section 551.087 - Economic Development. To deliberate or discuss regarding commercial or financial information that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

a. Chapter 380 Agreement with Wolverine Interests.

G. RECONVENE IN OPEN SESSION TO TAKE ACTION, IF NECESSARY, ON CLOSED SESSION ITEMS

Chair Ray reconvened the meeting into Regular Session at 6:51 P.M.

H. ADJOURN

Chair Ray adjourned the meeting at 6:51 P.M.



Emma Crotty
Economic Development Coordinator
City of Corinth, Texas