



**CORINTH ECONOMIC DEVELOPMENT CORPORATION
(CEDC)**

Monday, November 04, 2024 at 6:00 PM

City Hall | 3300 Corinth Parkway

**A. STATE OF TEXAS
COUNTY OF DENTON
CITY OF CORINTH**

On this 4th day of November 2024, the Corinth Economic Development Corporation (CEDC) of the City of Corinth, Texas, met at 6:00 P.M. at Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place, and purpose as required by Title 5, Subtitle A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members, to wit:

PRESENT

Chair Nick Kokoron
Vice Chair Melanie Moore
Director Andrea Brainard
Director Janie Mann

ABSENT

Secretary Ashley Ingle
Director Randy Clark
Director Michael Lane

OTHERS PRESENT

Melissa Dailey, Director of Planning & Development
Emma Crotty, Economic Development Coordinator & Management Assistant

CALL TO ORDER

Chair Kokoron called the meeting to order at 6:05 P.M.

B. CITIZENS COMMENTS

Please limit your comments to three minutes. Comments about any of the published agenda items are appreciated by the Board and may be taken into consideration at this time or during that agenda item.

No citizen comments were made.

C. CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should a Board Member desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on the minutes from the meeting held on October 7, 2024.

Motion made by Vice Chair Moore to approve the consent agenda. Seconded by Director Brainard.

Voting Yea: Chair Kokoron, Vice Chair Moore, Director Brainard, Director Mann

D. BUSINESS AGENDA

2. Receive a report and hold a discussion regarding the Economic Development Monthly Update.

City Staff Crotty presented the monthly update to the Board and answered questions.

3. Hold a discussion regarding site due diligence for City and CEDC-owned properties.

Staff presented the item and shared with the Board the intent to utilize budgeted funds for site due diligence specifically for conducting title research on utility easements and easements along the Denton Katy Trail as they apply to City and CEDC-owned properties in the downtown area. The Board was agreeable with utilizing the funds for this. No formal action was taken.

4. Hold a discussion and provide Staff direction on the production of an updated aerial map.

Staff shared options for producing an aerial map with various companies that offered a range of services and prices. The Board agreed that it would be more cost effective and easier to manage if an updated aerial was produced in-house rather than selecting an external company. Staff shared they will proceed with drafting the content of the updated aerial map and return to the Board for additional input at an upcoming meeting. No formal action was taken.

E. REPORTS AND UPDATES

The purpose of this section is to allow each Board Member the opportunity to provide general updates and/or comments to fellow Board Members, the public, and/or staff on any issues or future events.

Chair Kokoron recessed the meeting into Closed Session at 6:39 P.M.

F. CLOSED SESSION**

In accordance with Chapter 551, Texas Government Code, Section 551.001, et seq., (the "Texas Open Meetings Act"), the Board will recess into Closed Session (closed meeting) to discuss the following items. Any necessary final action or vote will be taken in public by the Board in accordance with this agenda.

Section 551.087 - Economic Development. To deliberate or discuss regarding commercial or financial information that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

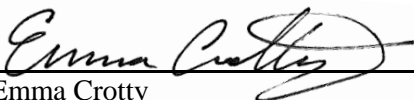
- a. Downtown Corinth.
- b. Millennium.
- c. Realty Capital – Chapter 380 Agreement.
- d. Wolverine Interests – Chapter 380 Agreement.

G. RECONVENE IN OPEN SESSION TO TAKE ACTION, IF NECESSARY, ON CLOSED SESSION ITEMS

Chair Kokoron reconvened the meeting into Regular Session at 7:49 P.M. No action was taken.

H. ADJOURN

Chair Kokoron adjourned the meeting at 7:49 P.M.



Emma Crotty
Economic Development Coordinator
City of Corinth, Texas