



FINANCE AUDIT COMMITTEE MINUTES

Thursday, August 22, 2024

City Hall | 3300 Corinth Parkway

STATE OF TEXAS COUNTY OF DENTON CITY OF CORINTH

On this, the 22nd day of August 2024, the Finance Audit Committee of the City of Corinth, Texas met in a Regular Meeting at 4:00 P.M. at the Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place and purpose as required by Title 5, Subchapter A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members to wit:

Councilmembers Present:

Mayor Bill Heidemann
Councilmember Scott Garber
Councilmember Sam Burke

Citizen Members Present:

Jared Eutsler

Citizen Members Absent:

Catherine Miller

Staff Members Present:

Lee Ann Bunselmeyer, Director of Finance & Strategic Services
Chris Rodriguez, Budget Officer

Staff Members Absent:

Scott Campbell, City Manager

CALL TO ORDER

Councilmember Burke called the meeting to order at 4:07 pm.

CITIZENS COMMENTS

Please limit your comments to three minutes. Comments about any of the Council agenda items are appreciated by the Council and may be taken into consideration at this time or during that agenda item. Council is prohibited from acting on or discussing items brought before them at this time.

No Citizen comments were made.

CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should the Chair, a Committee Member, or any citizen desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on minutes from the April 18, 2024, Regular Session.

Motion made by Mayor Heidemann to approve the consent agenda. Seconded by Councilmember Burke.
Voting Yea: Heidemann, Burke

BUSINESS AGENDA

2. Discuss and provide staff direction on the annual external audit and Annual Comprehensive Financial Report (ACFR).

No action taken.

3. Receive a report, hold a discussion and provide staff direction on the bank depository agreement.

No action taken.

4. Consider and act on the Comprehensive Monthly Financial Report.

Motion made by Mayor Heidemann to approve the Annual Investment Report. Seconded by Councilmember Garber.

Voting Yea: Heidemann, Burke, Garber

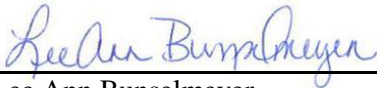
5. Consider and act on the Quarterly Investment Report.

Motion made by Mayor Heidemann to approve the Annual Investment Report. Seconded by Councilmember Garber.

Voting Yea: Heidemann, Burke, Garber

ADJOURN

Chairman Garber adjourned the meeting at 4:41 pm.



Lee Ann Bunselmeyer
Director of Finance, Communication &
Strategic Services
City of Corinth, Texas