

CORINTH ECONOMIC DEVELOPMENT CORPORATION (CEDC)

Monday, August 04, 2025 at 6:00 PM

City Hall | 3300 Corinth Parkway

A. STATE OF TEXAS COUNTY OF DENTON CITY OF CORINTH

On this 4th day of August 2025, the Corinth Economic Development Corporation (CEDC) of the City of Corinth, Texas, met at 6:00 P.M. at Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place, and purpose as required by Title 5, Subtitle A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members, to wit:

PRESENT

Chair Nick Kokoron Secretary Ashley Ingle – late, 6:04 PM Director Andrea Brainard Director Randy Clark Director Michael Lane Director Janie Mann

ABSENT

Vice Chair Melanie Moore

OTHERS PRESENT

Melissa Dailey, Director of Community & Economic Development Emma Crotty, Economic Development Coordinator

CALL TO ORDER

Chair Kokoron called the meeting to order at 6:00 P.M.

B. CITIZENS COMMENTS

Please limit your comments to three minutes. Comments about any of the published agenda items are appreciated by the Board and may be taken into consideration at this time or during that agenda item.

No citizen comments were made.

C. CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should a Board Member desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on the minutes from the regular meeting held on July 7, 2025.

Director Brainard motioned to approve the Consent Agenda. Seconded by Director Lane.

Voting Yea: Chair Kokoron, Director Brainard, Director Clark, Director Lane, Director Mann

D. PUBLIC HEARING

2. Conduct a public hearing to consider testimony and act on a project of the Corinth Economic Development Corporation for the demolition of structures at 1212 & 1218 North Corinth Street.

Chair Kokoron opened the public hearing at 6:01 PM; no members of the public were present.

Chair Kokoron closed the public hearing at 6:01 PM.

Director Lane motioned to approve the project of the Corinth Economic Development Corporation. Seconded by Director Clark.

Voting Yea: Chair Kokoron, Director Brainard, Director Clark, Director Lane, Director Mann

E. BUSINESS AGENDA

3. Receive a report and hold a discussion regarding the Economic Development monthly update.

Staff shared a monthly update with the Board and answered questions.

4. Discuss, consider, and act on making a recommendation for the Downtown Corinth brand.

Staff presented the final three Downtown Brand options and facilitated a polling exercise to identify a top choice from the Board. Upon further discussion, the Board expressed interest in seeing color variations for their top two options before recommending a final decision to the City Council. Staff proposed sending out a poll to the Board with alternative color options and using the top choice from that poll to inform the final recommendation of the Board to Council.

Director Kokoron made a motion to utilize the results of the proposed remote poll, including the redesign of the top two options, and make the top result of that poll the recommendation of the CEDC for the Downtown Brand to Council. Seconded by Director Mann.

Voting Yea: Chair Kokoron, Secretary Ingle, Director Brainard, Director Clark, Director Lane, Director Mann

Note: To comply with Open Meeting requirements, a remote poll was not issued and instead the Board provided input at a special meeting held on August 26th, 2025.

5. Discuss, consider, and act on the CEDC Business Booth Program.

Staff presented draft guidelines for the proposed Business Booth Program and answered questions from the Board. Additional questions regarding program funding and applicant selection were posed and required additional research from Staff and subsequent revisions to the program guidelines.

Director Kokoron motioned to table the item to a future meeting. Seconded by Secretary Ingle.

Voting Yea: Chair Kokoron, Secretary Ingle, Director Brainard, Director Clark, Director Lane, Director Mann

6. Review and act on the proposed FY26 Economic Development Fund budget.

Staff presented the proposed FY26 Economic Development Fund budget and answered general questions from the Board.

Director Brainard motioned to approve the budget. Seconded by Director Clark.

Voting Yea: Chair Kokoron, Secretary Ingle, Director Brainard, Director Clark, Director Lane, Director Mann

F. REPORTS AND UPDATES

The purpose of this section is to allow each Board Member the opportunity to provide general updates and/or comments to fellow Board Members, the public, and/or staff on any issues or future events.

Chair Kokoron recessed the meeting into Closed Session at 7:10 PM.

G. CLOSED SESSION**

In accordance with Chapter 551, Texas Government Code, Section 551.001, et seq., (the "Texas Open Meetings Act"), the Board will recess into Closed Session (closed meeting) to discuss the following items. Any necessary final action or vote will be taken in public by the Board in accordance with this agenda.

Section 551.087 - Economic Development. To deliberate or discuss regarding commercial or financial information that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

- a. Bootleggers.
- b. Realty Capital.

H. RECONVENE IN OPEN SESSION TO TAKE ACTION, IF NECESSARY, ON CLOSED SESSION ITEMS

Chair Kokoron reconvened the meeting into Open Session at 7:14 PM. No action was taken on Closed Session items.

I. ADJOURN

Chair Kokoron adjourned the meeting at 7:14 P.M.

Emma Crotty

Economic Development Coordinator

City of Corinth, Texas