



CORINTH ECONOMIC DEVELOPMENT CORPORATION (CEDC) - MINUTES

Monday, April 03, 2023 at 6:00 PM

City Hall | 3300 Corinth Parkway

STATE OF TEXAS COUNTY OF DENTON CITY OF CORINTH

On this 3rd day of April 2023, the Corinth Economic Development Corporation (CEDC) of the City of Corinth, Texas, met at 6:00 P.M. at Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place, and purpose as required by Title 5, Subtitle A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members, to wit:

PRESENT:

Grady Ray, Chair
Joan Mazza, Vice-Chair
Bellann Hyten, Secretary
Andrea Brainard, Director

ABSENT:

Randy Clark, Director
Melanie Moore, Director

OTHERS PRESENT:

Elise Back, Economic Development Director
Lana Wylie, City Secretary

CALL TO ORDER

Chair Ray called the meeting to order at 6:00 P.M.

CITIZENS COMMENTS

Please limit your comments to three minutes. Comments about any of the published agenda items are appreciated by the Board and may be taken into consideration at this time or during that agenda item.

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No citizen comments were made.

CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should a Board Member desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on the minutes from the meeting held on March 6, 2023.

2. Consider and act on the financial report for February 2023.

Motion made by Secretary Hyten to approve the Consent Agenda as presented. Seconded by Vice-Chair Mazza.

Voting Yea: Chair Ray, Vice-Chair Mazza, Secretary Hyten, Director Brainard

BUSINESS AGENDA

3. Receive a report and hold a discussion regarding the Director's monthly update.

Director Back presented the update and discussion followed.

4. Hold a discussion on the 2023-2024 CEDC Budget Process.

Director Back presented the budget timeline and discussion followed.

5. Consider and authorize amending Section 4.2, "Annual, Regular and Special Meetings" in the CEDC Amended and Restated Bylaws.

Motion made by Director Brainard to authorize amending Section 4 of the CEDC Bylaws from bi-monthly meetings to monthly meetings. Seconded by Secretary Hyten.

Voting Yea: Chair Ray, Vice-Chair Mazza, Secretary Hyten, Director Brainard

6. Consider and authorize the execution of the Amendment to the Purchase and Sale Agreement with Wolverine Interests, for the purchase of 4.542 acres for a mixed-use development.

Motion made by Vice-Chair Mazza authorizing the execution of the amendment to the Purchase and Sale Agreement with Wolverine Interests, for the purchase of 4.542 acres for a mixed-use development. Seconded by Director Brainard.

Voting Yea: Chair Ray, Vice-Chair Mazza, Secretary Hyten, Director Brainard

REPORTS AND UPDATES

The purpose of this section is to allow each Board Member the opportunity to provide general updates and/or comments to fellow Board Members, the public, and/or staff on any issues or future events.

Chair Ray reported that Director Copeland resigned from the CEDC. He also inquired with the board about go-sharing businesses, rental of spaces, such as at Texas Health Enterprises.

Vice-Chair Mazza reminded everyone about early voting.

Chair Ray recessed the Regular Session Meeting at 6:45 P.M. and immediately convened into Closed Session.

CLOSED SESSION**

In accordance with Chapter 551, Texas Government Code, Section 551.001, et seq., (the "Texas Open Meetings Act"), the Board will recess into Closed Session (closed meeting) to discuss the following items. Any necessary final action or vote will be taken in public by the Board in accordance with this agenda.

Section 551.071 - Legal Advice. (1) Private consultation with its attorney to seek advice about pending or contemplated litigation; and/or settlement offer; and/or (2) a matter in which the duty of the attorney to the government body under the Texas Disciplinary Rules of Professional Conduct of the State of Texas clearly conflict with Chapter 551.

Section 551.087 - Economic Development. To deliberate or discuss regarding commercial or financial information that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

a. Project Agora.

b. Economic Development Prospects.

RECONVENE IN OPEN SESSION TO TAKE ACTION, IF NECESSARY, ON CLOSED SESSION ITEMS

Chair Ray recessed the Closed Session at 7:16 P.M.

ADJOURN

Chair Ray adjourned the meeting at 7:16 P.M.



Elise Back
Economic Development Director
City of Corinth, Texas