#### \*\*\*\*PUBLIC NOTICE\*\*\*\*



# JOINT SPECIAL SESSION WITH CITY COUNCIL AND CORINTH ECONOMIC DEVELOPMENT CORPORATION

Thursday, February 20, 2025 at 5:00 PM City Hall | 3300 Corinth Parkway

- **A. NOTICE IS HEREBY GIVEN** of a Joint Special Session of the Corinth City Council and Corinth Economic Development Corporation.
- B. CALL TO ORDER

#### C. CITIZENS COMMENTS

Please limit your comments to three minutes. Comments about any of the Council agenda items are appreciated by the Council and may be taken into consideration at this time or during that agenda item. Council is prohibited from acting on or discussing items brought before them at this time.

### D. EXECUTIVE SESSION\*\*

In accordance with Chapter 551, Texas Government Code, Section 551.001, et seq., (the "Texas Open Meetings Act"), the City Council will recess into Executive Session (closed meeting) to discuss the following items. Any necessary final action or vote will be taken in public by the City Council in accordance with this agenda.

**Section 551.071 - Legal Advice.** (1) Private consultation with its attorney to seek advice about pending or contemplated litigation; and/or settlement offer; and/or (2) a matter in which the duty of the attorney to the government body under the Texas Disciplinary Rules of Professional Conduct of the State of Texas clearly conflict with Chapter 551.

**Section 551.072 - Real Estate.** To deliberate the purchase, exchange, lease, or value of real property if deliberations in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

- a. 5700-5800 block of I-35E
- b. 1200 block of North Corinth Street

**Section 551.087 - Economic Development.** To deliberate or discuss regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business project.

a. Kairos Communities Partners, LLC - Chapter 380 Agreement

# E. RECONVENE IN OPEN SESSION TO TAKE ACTION, IF NECESSARY, ON EXECUTIVE SESSION ITEMS

### F. BUSINESS AGENDA

1. Consider and act on a Chapter 380 Economic Development Incentive Agreement between the City of Corinth, Corinth Economic Development Corporation, and Kairos Communities Partners, LLC.

## G. ADJOURN

\*\*The City Council reserves the right to recess into closed session at any time during the course of this meeting to discuss any of the matters posted on this agenda, as authorized by the Texas Open Meetings Act, Texas Government Code, Section 551.071, "Consultation with Attorney" for the purpose of receiving legal advice.

Posted on this 17th day of February 2025, at 4:30 P.M., on the bulletin board at Corinth City Hall.

Lana Wylie
City Secretary

City of Corinth, Texas