

******PUBLIC NOTICE******



**CORINTH ECONOMIC DEVELOPMENT CORPORATION
(CEDC) – CANCELLATION NOTICE**

Monday, April 01, 2024 at 6:00 PM

City Hall | 3300 Corinth Parkway

****DUE TO THE THREAT OF SEVERE WEATHER, THE CORINTH ECONOMIC DEVELOPMENT CORPORATION REGULAR MEETING HAS BEEN CANCELLED AND RESCHEDULED FOR MONDAY, APRIL 8, 2024 AT 6:00 P.M.****

A. CALL TO ORDER

B. CITIZENS COMMENTS

Please limit your comments to three minutes. Comments about any of the published agenda items are appreciated by the Board and may be taken into consideration at this time or during that agenda item.

C. CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should a Board Member desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on the minutes from the meeting held on March 11, 2024.
2. Consider and act on the financial report for the month ending February 2024.

D. BUSINESS AGENDA

3. Presentation from Melissa Dailey (Planning & Development Director).
4. Receive a report and hold a discussion regarding the Economic Development monthly update.
5. Hold a discussion and receive input from the Board on proposed changes to the FY 2024-2025 Economic Development Fund Budget.
6. Consider and act on the Second Amended Chapter 380 Agreement with Realty Capital Management, LLC.
7. Consider and act on the Amended Chapter 380 Agreement with Wolverine Interests, LLC.

E. REPORTS AND UPDATES

The purpose of this section is to allow each Board Member the opportunity to provide general updates and/or comments to fellow Board Members, the public, and/or staff on any issues or future events.

F. CLOSED SESSION**

In accordance with Chapter 551, Texas Government Code, Section 551.001, et seq., (the "Texas Open Meetings Act"), the Board will recess into Closed Session (closed meeting) to discuss the following items. Any necessary final action or vote will be taken in public by the Board in accordance with this agenda.

Section 551.071 - Legal Advice. (1) Private consultation with its attorney to seek advice about pending or contemplated litigation; and/or settlement offer; and/or (2) a matter in which the duty of the attorney to the government body under the Texas Disciplinary Rules of Professional Conduct of the State of Texas clearly conflict with Chapter 551.

Section 551.072 - Real Estate. To deliberate the purchase, exchange, lease or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

Section 551.087 - Economic Development. To deliberate or discuss regarding commercial or financial information that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

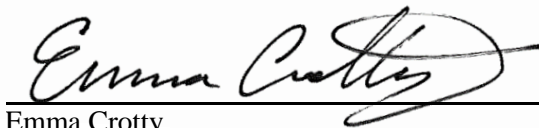
- a. Update on the Wolverine Interests project and Chapter 380 Agreement.
- b. Update on the Realty Capital project and Chapter 380 Agreement.

G. RECONVENE IN OPEN SESSION TO TAKE ACTION, IF NECESSARY, ON CLOSED SESSION ITEMS

H. ADJOURN

**The Board reserves the right to recess into closed session at any time during the course of this meeting to discuss any of the matters posted on this agenda, as authorized by the Texas Open Meetings Act, Texas Government Code, Section 551.071, "Consultation with Attorney" for the purpose of receiving legal advice.

Posted on this 28th day of March 2024, at 11:30 A.M., on the bulletin board at Corinth City Hall.



Emma Crotty
Economic Development Coordinator
City of Corinth, Texas