



MEASURE V OVERSIGHT BOARD REGULAR MEETING

Clearlake City Hall Council Chambers
14050 Olympic Dr, Clearlake, CA

Thursday, October 12, 2023

Regular Meeting 2:00 PM

The Board meetings are viewable in person in the Council Chambers, via livestreaming on the City's YouTube Channel (https://www.youtube.com/channel/UCTyifT_nKS-3woxEu1ilBXA) or "Lake County PEG TV Live Stream" at <https://www.youtube.com/user/LakeCountyPegTV/featured> and the public may participate through Zoom at the link listed below. The public can submit comments and questions in writing for Board Member consideration by sending them to the Administrative Services Director/City Clerk at mswanson@clearlake.ca.us. To give the Board adequate time to review your questions and comments, please submit your written comments prior to 4:00 p.m. on the day of the meeting.

AGENDA

MEETING PROCEDURES: *All items on agenda will be open for public comments before final action is taken. Citizens wishing to introduce written material into the record at the public meeting on any item are requested to provide a copy of the written material to the City Clerk prior to the meeting date so that the material may be distributed to the Committee prior to the meeting. Speakers must restrict comments to the item as it appears on the agenda and stay within a three minute time limit. The Chair has the discretion of limiting the total discussion time for an item.*

AMERICANS WITH DISABILITY ACT (ADA) REQUESTS

If you need disability related modification, including auxiliary aids or services, to participate in this meeting, please contact Melissa Swanson, Administrative Services Director/City Clerk at the Clearlake City Hall, 14050 Olympic Drive, Clearlake, California 95422, phone (707) 994-8201, ext 106, or via email at mswanson@clearlake.ca.us at least 72 hours prior to the meeting, to allow time to provide for special accommodations.

AGENDA REPORTS

Staff reports for each agenda item are available for review at <https://www.clearlake.ca.us>. Any writings or documents pertaining to an open session item provided to a majority of the Committee less than 72 hours prior to the meeting, shall be made available for public inspection on the City's website at <https://www.clearlake.ca.us>.

Zoom Link: <https://clearlakeca.zoom.us/j/88109262764>

Or One tap mobile:

+16694449171,,88109262764# US

+12532158782,,88109262764# US (Tacoma)

Or join by phone:

Dial(for higher quality, dial a number based on your current location):

US: +1 669 444 9171 or +1 253 215 8782 or +1 346 248 7799 or +1 719 359 4580 or +1 720 707 2699 or +1 253 205 0468 or +1 386 347 5053 or +1 507 473 4847 or +1 564 217 2000 or +1 646 558 8656 or +1 646 931 3860 or +1 689 278 1000 or +1 301 715 8592 or +1 305 224 1968 or +1 309 205 3325 or +1 312 626 6799 or +1 360 209 5623

Webinar ID: 881 0926 2764

International numbers available: <https://clearlakeca.zoom.us/j/kevwDJWqSG>

A. ROLL CALL

B. PLEDGE OF ALLEGIANCE

C. ADOPTION OF THE AGENDA *(This is the time for agenda modifications.)*

D. PUBLIC COMMENT: *This is the time for any member of the public to address the Measure V Oversight Board on any matter not on the agenda that is within the subject matter jurisdiction of the City. **The Brown Act, with limited exceptions, does not allow the Measure V Oversight Board or staff to discuss issues brought forth under Public Comment.** The Board cannot take action on non-agenda items. Concerns may be referred to staff or placed on the next available agenda. Please note that comments from the public will also be taken on each agenda item. Comments shall be limited to three (3) minutes per person.*

E. BUSINESS

1. Minutes of the October 19, 2022 Meeting

Recommended Action: Receive and file

2. Adoption of Resolution OC 2023-01, A Resolution of the Measure V Oversight Committee of the City of Clearlake Declaring Compliance with Section 3-7.14 of Ordinance No. 189-2016

Recommended Action: Adopt Resolution and Recommend Review by City Council

F. CITY MANAGER AND BOARD MEMBER REPORTS

G. FUTURE AGENDA ITEMS

H. ADJOURNMENT

POSTED: Month DD, 20YY

BY:

A handwritten signature in blue ink that reads "Melissa Swanson". The signature is fluid and cursive, with the first name "Melissa" and the last name "Swanson" clearly distinguishable.

Melissa Swanson, Administrative Services Director/City Clerk



MEASURE V OVERSIGHT BOARD REGULAR MEETING

**Clearlake City Hall Council Chambers
14050 Olympic Dr, Clearlake, CA**

Wednesday, October 19, 2022

Regular Meeting 3:00 PM

MINUTES

A. ROLL CALL

PRESENT

Chair Conrad Colbrandt
Member Ray Silva
Member Bruno Sabatier
Member Jim Scholz (arrived at 3:07 p.m.)
Member Sheryl Almon

B. PLEDGE OF ALLEGIANCE

C. ADOPTION OF THE AGENDA

Motion to adopt the agenda as submitted by Member Sabatier and seconded by Member Silva.
Motion passed with unanimous voice vote.

D. PUBLIC COMMENT

There was no public comment.

E. BUSINESS

1. Minutes of the April 13, 2022 Meeting
Recommended Action: Receive and file

Motion to approve by Member Sabatier, seconded by Member Silva. Motion passed with unanimous voice vote.

2. Review of the FY 2021/2022 Measure V Budget

There was no action taken by the Committee on this item.

3. Review of the FY 2022/2023 Measure V Budget

There was no action taken by the Committee on this item.

4. Updated Measure V Projects Review

There was no action taken by the Committee on this item.

5. Adoption of Resolution No. OC 2022-01, A Resolution of the Measure V Oversight Committee of the City of Clearlake Declaring Compliance with Section 3-7.14 of Ordinance No 189-2016
Recommended Action: Adopt Resolution and Recommend Review by City Council

Motion to adopt resolution by Member Silva and seconded by Member Sabatier. Motion passed with unanimous voice vote of the Committee.

F. CITY MANAGER AND BOARD MEMBER REPORTS

G. FUTURE AGENDA ITEMS

H. ADJOURNMENT

Motion to adjourn at 4:05 p.m. by Member Sabatier and seconded by Member Silva. Motion passed with a unanimous voice vote.

BY:



Melissa Swanson, Administrative Services Director/City Clerk



Clearlake, CA

Section E, Item 2.

My Budget Report Account Summary

For Fiscal: 2023-2024 Period Ending: 10/31/2023

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 220 - MEASURE V FUND							
Revenue							
220-401-150	SALES TAX-MEASURE "V"	2,637,000.00	2,637,000.00	0.00	486,500.25	-2,150,499.75	81.55 %
220-407-139	RSTP	0.00	-180,000.00	0.00	0.00	180,000.00	0.00 %
	Revenue Total:	2,637,000.00	2,457,000.00	0.00	486,500.25	-1,970,499.75	80.20%
Expense							
220-3065-500-101	SALARIES (FT)	497,791.00	497,791.00	19,810.58	119,816.68	377,974.32	75.93 %
220-3065-500-105	SPECIAL DUTY PAY	10,937.00	10,937.00	45.00	2,262.03	8,674.97	79.32 %
220-3065-500-106	OVERTIME	15,000.00	15,000.00	1,073.46	2,134.06	12,865.94	85.77 %
220-3065-500-109	HEALTH & LIFE INS	103,315.00	103,315.00	4,598.44	31,777.13	71,537.87	69.24 %
220-3065-500-110	SDI	6,731.00	6,731.00	194.46	1,220.44	5,510.56	81.87 %
220-3065-500-112	VACATION RESERVE	20,753.00	20,753.00	0.00	486.91	20,266.09	97.65 %
220-3065-500-114	UNIFORM ALLOW	1,000.00	1,000.00	0.00	0.00	1,000.00	100.00 %
220-3065-500-115	PERS CONTRIBUTION	73,230.00	73,230.00	1,778.59	10,640.81	62,589.19	85.47 %
220-3065-500-116	WORKER'S COMP INS	28,517.00	28,517.00	1,057.79	6,563.78	21,953.22	76.98 %
220-3065-500-117	UNEMPLOYMENT INSURANCE	5,901.00	5,901.00	219.32	1,378.79	4,522.21	76.63 %
220-3065-500-118	SOCIAL SECURITY	410.00	410.00	0.00	0.00	410.00	100.00 %
220-3065-500-119	MEDICARE	8,556.00	8,556.00	313.30	1,848.99	6,707.01	78.39 %
220-3065-500-120	AUTO/CELL ALLOWANCE	585.00	585.00	45.00	160.65	424.35	72.54 %
220-3065-600-231	VEHICLE MAINTENANCE	15,000.00	15,000.00	0.00	1,372.82	13,627.18	90.85 %
220-3065-600-235	SUPPLIES	20,000.00	20,000.00	0.00	3,839.67	16,160.33	80.80 %
220-3065-700-453	TRAVEL & TRAINING	5,000.00	5,000.00	0.00	0.00	5,000.00	100.00 %
220-3065-700-455	RECRUITMENT EXPENSES	2,500.00	2,500.00	0.00	0.00	2,500.00	100.00 %
220-3065-800-681	EQUIPMENT & SOFTWARE	5,000.00	5,000.00	0.00	0.00	5,000.00	100.00 %
220-3065-800-884	EQUIPMENT / VEHICLE LEASE	224,371.00	228,211.62	0.00	154,402.55	73,809.07	32.34 %
220-3065-850-887	CAPITAL PROJECTS	0.00	192,049.00	0.00	0.00	192,049.00	100.00 %
220-3065-950-775	DEBT SERVICE RESERVE	209,063.00	209,063.00	0.00	0.00	209,063.00	100.00 %
220-3065-950-888	INTEREST PAID	430,152.00	430,152.00	0.00	0.00	430,152.00	100.00 %
220-3065-950-889	PRINCIPAL PAID	1,057,668.00	1,057,668.00	0.00	0.00	1,057,668.00	100.00 %
220-3065-970-999	TRANSFERS OUT - CIP FUND	104,583.00	104,583.00	0.00	0.00	104,583.00	100.00 %
	Expense Total:	2,846,063.00	3,041,952.62	29,135.94	337,905.31	2,704,047.31	88.89%
	Fund: 220 - MEASURE V FUND Surplus (Deficit):	-209,063.00	-584,952.62	-29,135.94	148,594.94	733,547.56	125.40%
Fund: 221 - MEASURE V LOAN FUND							
Expense							
221-3066-750-560	Consultant Services	0.00	154,067.70	0.00	102,165.75	51,901.95	33.69 %
221-4205-850-539	Construction Services	500,000.00	690,000.00	0.00	614.04	689,385.96	99.91 %
221-4206-750-536	Tribal Monitoring	50,000.00	50,000.00	0.00	0.00	50,000.00	100.00 %
221-4206-750-537	Design Services	283,701.00	357,752.11	0.00	27,175.00	330,577.11	92.40 %
221-4206-850-539	Construction Services	1,891,340.00	1,891,340.00	0.00	0.00	1,891,340.00	100.00 %
221-4207-750-536	Tribal Monitoring	100,000.00	60,000.00	0.00	0.00	60,000.00	100.00 %
221-4207-750-537	Design Services	579,177.00	863,283.28	0.00	54,722.10	808,561.18	93.66 %
221-4207-850-539	Construction Services	3,861,180.00	3,861,180.00	0.00	0.00	3,861,180.00	100.00 %
221-4208-750-536	Tribal Monitoring	150,000.00	0.00	0.00	0.00	0.00	0.00 %
221-4208-750-537	Design Services	780,000.00	1,019,243.96	0.00	9,840.30	1,009,403.66	99.03 %
221-4208-850-539	Construction Services	5,200,000.00	5,200,000.00	0.00	0.00	5,200,000.00	100.00 %
	Expense Total:	13,395,398.00	14,146,867.05	0.00	194,517.19	13,952,349.86	98.63%
	Fund: 221 - MEASURE V LOAN FUND Total:	13,395,398.00	14,146,867.05	0.00	194,517.19	13,952,349.86	98.63%
	Report Surplus (Deficit):	-13,604,461.00	-14,731,819.67	-29,135.94	-45,922.25	14,685,897.42	99.69%

Group Summary

Account Type	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 220 - MEASURE V FUND						
Revenue	2,637,000.00	2,457,000.00	0.00	486,500.25	-1,970,499.75	80.20%
Expense	2,846,063.00	3,041,952.62	29,135.94	337,905.31	2,704,047.31	88.89%
Fund: 220 - MEASURE V FUND Surplus (Deficit):	-209,063.00	-584,952.62	-29,135.94	148,594.94	733,547.56	125.40%
Fund: 221 - MEASURE V LOAN FUND						
Expense	13,395,398.00	14,146,867.05	0.00	194,517.19	13,952,349.86	98.63%
Fund: 221 - MEASURE V LOAN FUND Total:	13,395,398.00	14,146,867.05	0.00	194,517.19	13,952,349.86	98.63%
Report Surplus (Deficit):	-13,604,461.00	-14,731,819.67	-29,135.94	-45,922.25	14,685,897.42	99.69%

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
220 - MEASURE V FUND	-209,063.00	-584,952.62	-29,135.94	148,594.94	733,547.56
221 - MEASURE V LOAN FUND	-13,395,398.00	-14,146,867.05	0.00	-194,517.19	13,952,349.86
Report Surplus (Deficit):	-13,604,461.00	-14,731,819.67	-29,135.94	-45,922.25	14,685,897.42

RESOLUTION NO. OC 2023-01

**A RESOLUTION OF THE MEASURE V OVERSIGHT COMMITTEE OF THE CITY OF CLEARLAKE
DECLARING COMPLIANCE WITH SECTION 3-7.14 OF ORDINANCE NO. 189-2016**

WHEREAS, it is the responsibility of the Measure V Oversight Committee to meet annually to review expenditures and appropriations of the tax revenues to ensure that all such revenues are spent or appropriated for the purposes and uses set forth in the Expenditure Plan; and

WHEREAS, the Oversight Committee held a public meeting on October 12, 2023 to review the revenues and expenditures incurred from July 1, 2022 through June 30, 2023; and

WHEREAS, the Oversight Committee reviewed the current plans for the expenditures of Measure V funds; and

NOW, THEREFORE BE IT RESOLVED that the Measure V Oversight Committee of the City of Clearlake that the expenditures and appropriations to date of Measure V tax revenues were spent or appropriated for the purposes and uses set forth in the Expenditure Plan as identified in Ordinance 189-2016.

PASSED AND ADOPTED on this 12th day of October 2023, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST: _____
City Clerk

Chair Colbrandt



Clearlake, CA

Section E, Item 2.

My Budget Report Account Summary

For Fiscal: 2022-2023 Period Ending: 06/30/2023

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 220 - MEASURE V FUND							
Revenue							
220-401-150	SALES TAX-MEASURE "V"	2,787,563.00	2,787,563.00	0.00	2,594,855.21	-192,707.79	6.91 %
220-405-895	OTHER INCOME	0.00	0.00	0.00	164,606.10	164,606.10	0.00 %
220-407-139	RSTP	0.00	0.00	0.00	414,185.50	414,185.50	0.00 %
220-420-710	INTEREST INCOME	500.00	500.00	0.00	151.26	-348.74	69.75 %
Revenue Total:		2,788,063.00	2,788,063.00	0.00	3,173,798.07	385,735.07	13.84%
Expense							
220-3065-500-101	SALARIES (FT)	453,609.12	453,609.12	0.00	386,367.09	67,242.03	14.82 %
220-3065-500-105	SPECIAL DUTY PAY	6,317.94	6,317.94	0.00	8,729.97	-2,412.03	-38.18 %
220-3065-500-106	OVERTIME	30,000.00	30,000.00	0.00	13,292.95	16,707.05	55.69 %
220-3065-500-109	HEALTH & LIFE INS	97,931.56	97,931.56	0.00	86,071.00	11,860.56	12.11 %
220-3065-500-110	SDI	5,385.13	5,385.13	0.00	3,802.18	1,582.95	29.39 %
220-3065-500-112	VACATION RESERVE	16,620.15	16,620.15	0.00	11,577.52	5,042.63	30.34 %
220-3065-500-114	UNIFORM ALLOW	1,350.00	2,350.00	0.00	0.00	2,350.00	100.00 %
220-3065-500-115	PERS CONTRIBUTION	66,218.48	66,218.48	0.00	59,525.37	6,693.11	10.11 %
220-3065-500-116	WORKER'S COMP INS	23,096.29	23,096.29	0.00	18,764.86	4,331.43	18.75 %
220-3065-500-117	UNEMPLOYMENT INSURANCE	4,778.97	4,778.97	0.00	3,927.18	851.79	17.82 %
220-3065-500-118	SOCIAL SECURITY	410.17	410.17	0.00	0.00	410.17	100.00 %
220-3065-500-119	MEDICARE	6,929.51	6,929.51	0.00	5,893.61	1,035.90	14.95 %
220-3065-500-120	AUTO/CELL ALLOWANCE	0.00	0.00	0.00	827.75	-827.75	0.00 %
220-3065-600-231	VEHICLE MAINTENANCE	40,000.00	4,000.00	0.00	4,149.09	-149.09	-3.73 %
220-3065-600-235	SUPPLIES	50,000.00	49,200.00	0.00	46,266.03	2,933.97	5.96 %
220-3065-600-333	ADVERTISING	1,000.00	1,000.00	0.00	979.01	20.99	2.10 %
220-3065-700-453	TRAVEL & TRAINING	2,500.00	100.00	0.00	73.00	27.00	27.00 %
220-3065-700-455	RECRUITMENT EXPENSES	3,500.00	3,500.00	0.00	3,378.27	121.73	3.48 %
220-3065-750-560	CONSULTANT SERVICES	10,000.00	13,200.00	0.00	12,863.39	336.61	2.55 %
220-3065-750-563	AUDITING SERVICES	10,000.00	10,000.00	0.00	10,000.00	0.00	0.00 %
220-3065-800-680	VEHICLE PURCHASE	25,000.00	25,000.00	0.00	0.00	25,000.00	100.00 %
220-3065-800-884	EQUIPMENT / VEHICLE LEASE	175,000.00	210,000.00	0.00	178,584.44	31,415.56	14.96 %
220-3065-850-887	CAPITAL PROJECTS	0.00	205,573.87	0.00	0.00	205,573.87	100.00 %
220-3065-950-774	DEBT SERVICES	500,000.00	0.00	0.00	0.00	0.00	0.00 %
220-3065-950-775	DEBT SERVICE RESERVE	0.00	278,750.00	0.00	0.00	278,750.00	100.00 %
220-3065-950-888	INTEREST PAID	0.00	437,383.92	0.00	227,535.03	209,848.89	47.98 %
220-3065-950-889	PRINCIPAL PAID	0.00	1,050,435.52	0.00	1,260,284.41	-209,848.89	-19.98 %
220-3065-970-999	TRANSFERS OUT - CIP FUND	1,500,000.00	449,388.00	0.00	449,388.00	0.00	0.00 %
Expense Total:		3,029,647.32	3,451,178.63	0.00	2,792,280.15	658,898.48	19.09%
Fund: 220 - MEASURE V FUND Surplus (Deficit):		-241,584.32	-663,115.63	0.00	381,517.92	1,044,633.55	157.53%
Fund: 221 - MEASURE V LOAN FUND							
Revenue							
221-420-710	Interest	0.00	0.00	0.00	35,105.62	35,105.62	0.00 %
Revenue Total:		0.00	0.00	0.00	35,105.62	35,105.62	0.00%
Expense							
221-3066-750-560	Consultant Services	0.00	235,234.25	0.00	38,487.61	196,746.64	83.64 %
221-3066-850-887	CAPITAL PROJECTS	0.00	294,240.00	0.00	294,240.00	0.00	0.00 %
221-3066-970-999	Transfers to Other Funds	0.00	1,271,586.32	0.00	981,774.57	289,811.75	22.79 %
221-4206-750-537	Design Services	0.00	157,350.00	0.00	83,298.89	74,051.11	47.06 %
221-4207-750-537	Design Services	0.00	358,175.75	0.00	74,068.72	284,107.03	79.32 %

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
221-4208-750-537	Design Services	0.00	255,000.00	0.00	14,931.37	240,068.63	94.14 %
Expense Total:		0.00	2,571,586.32	0.00	1,486,801.16	1,084,785.16	42.18%
Fund: 221 - MEASURE V LOAN FUND Surplus (Deficit):		0.00	-2,571,586.32	0.00	-1,451,695.54	1,119,890.78	43.55%
Report Surplus (Deficit):		-241,584.32	-3,234,701.95	0.00	-1,070,177.62	2,164,524.33	66.92%

Group Summary

Account Type	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 220 - MEASURE V FUND						
Revenue	2,788,063.00	2,788,063.00	0.00	3,173,798.07	385,735.07	13.84%
Expense	3,029,647.32	3,451,178.63	0.00	2,792,280.15	658,898.48	19.09%
Fund: 220 - MEASURE V FUND Surplus (Deficit):	-241,584.32	-663,115.63	0.00	381,517.92	1,044,633.55	157.53%
Fund: 221 - MEASURE V LOAN FUND						
Revenue	0.00	0.00	0.00	35,105.62	35,105.62	0.00%
Expense	0.00	2,571,586.32	0.00	1,486,801.16	1,084,785.16	42.18%
Fund: 221 - MEASURE V LOAN FUND Surplus (Deficit):	0.00	-2,571,586.32	0.00	-1,451,695.54	1,119,890.78	43.55%
Report Surplus (Deficit):	-241,584.32	-3,234,701.95	0.00	-1,070,177.62	2,164,524.33	66.92%

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
220 - MEASURE V FUND	-241,584.32	-663,115.63	0.00	381,517.92	1,044,633.55
221 - MEASURE V LOAN FUND	0.00	-2,571,586.32	0.00	-1,451,695.54	1,119,890.78
Report Surplus (Deficit):	-241,584.32	-3,234,701.95	0.00	-1,070,177.62	2,164,524.33

\$14,755,000.00

Clearlake Public Financing Authority
Measure V Sales Tax Override
(Road Improvements)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
12/01/2022	534,060.83	3.200%	209,848.89	743,909.72
06/01/2023	516,374.69	3.200%	227,535.03	743,909.72
12/01/2023	524,636.69	3.200%	219,273.03	743,909.72
06/01/2024	533,030.88	3.200%	210,878.84	743,909.72
12/01/2024	541,559.37	3.200%	202,350.35	743,909.72
06/01/2025	550,224.32	3.200%	193,685.40	743,909.72
12/01/2025	559,027.91	3.200%	184,881.81	743,909.72
06/01/2026	567,972.36	3.200%	175,937.36	743,909.72
12/01/2026	577,059.91	3.200%	166,849.81	743,909.72
06/01/2027	586,292.87	3.200%	157,616.85	743,909.72
12/01/2027	595,673.56	3.200%	148,236.16	743,909.72
06/01/2028	605,204.33	3.200%	138,705.39	743,909.72
12/01/2028	614,887.60	3.200%	129,022.12	743,909.72
06/01/2029	624,725.81	3.200%	119,183.91	743,909.72
12/01/2029	634,721.42	3.200%	109,188.30	743,909.72
06/01/2030	644,876.96	3.200%	99,032.76	743,909.72
12/01/2030	655,194.99	3.200%	88,714.73	743,909.72
06/01/2031	665,678.11	3.200%	78,231.61	743,909.72
12/01/2031	676,328.96	3.200%	67,580.76	743,909.72
06/01/2032	687,150.23	3.200%	56,759.49	743,909.72
12/01/2032	698,144.63	3.200%	45,765.09	743,909.72
06/01/2033	709,314.94	3.200%	34,594.78	743,909.72
12/01/2033	720,663.98	3.200%	23,245.74	743,909.72
06/01/2034	732,194.65	3.200%	11,715.11	743,909.76
Total	\$14,755,000.00	-	\$3,098,833.32	\$17,853,833.32

Yield Statistics

Bond Year Dollars	\$96,838.54
Average Life	6.563 Years
Average Coupon	3.2000000%
Net Interest Cost (NIC)	3.2000000%
True Interest Cost (TIC)	3.2002165%
Bond Yield for Arbitrage Purposes	3.2002165%
All Inclusive Cost (AIC)	3.3613615%

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Net Interest Cost	3.2000000%
Weighted Average Maturity	6.563 Years

FY 22-23 Debt Service Payment Totals:

Principal \$1,050,435.52
Interest \$437,383.92
Total \$1,487,819.44

Remaining Debt Service Due:

Principal \$13,704,564.48
Interest \$2,661,449.40
Total \$16,366,013.88