



NOTICE OF SPECIAL MEETING OF THE BURNET ECONOMIC DEVELOPMENT CORPORATION OF THE CITY OF BURNET, TEXAS

Notice is hereby given that a Special Meeting of the **Burnet Economic Development Coporation** of the City of Burnet, Texas will be held on **Wednesday, August 06, 2025** at **3:00 PM** located at the 2402 S. Water Street (Hwy 281 South, Burnet Municipal Airport) Burnet, TX, at which time the following subjects will be discussed, to wit:

This notice is posted pursuant to the Texas Government Code, Chapter §551-Open Meetings.

1. CALL TO ORDER:

2. CONSENT AGENDA:

3. ACTION ITEMS:

1. Discuss and consider action: Fiscal Year 2025/26 Operating and Capital Budgets.
2. Discuss and consider action: BEDC Business Grant Program and consideration of applications for assistance.
3. Discuss and consider action: Business Retention Programs.
4. Discuss and consider action: Related to the potential sale of all or portions of Polk Street Properties.
5. Discuss and consider action: Related to the potential sale of all or portions of The Crossings at 281 South Commercial Park.
6. Discuss and consider action: Related to the potential sale of all or portions of Eastside Commercial Park located on Highway 29 East.
7. Discuss and consider action: Burnet Community Coalition.

4. CONVENE TO EXECUTIVE SESSION:

5. RECONVENE TO REGULAR SESSION FOR POSSIBLE ACTION:

6. REQUESTS FROM BEDC FOR FUTURE REPORTS:

7. ADJOURN:

Dated this 1st day of August 2025

I, the undersigned authority, do hereby certify that the above NOTICE OF MEETING of the Burnet Economic Development Corporation, is a true and correct copy of said NOTICE and that I posted a true and correct copy of said NOTICE on the bulletin board, in the City Hall of said City, BURNET, TEXAS, a place convenient and readily accessible to the general public at all times, and said NOTICE was posted on August 1, 2025, at or before 5 o'clock p.m. and remained posted continuously for at least 72 hours preceding the scheduled time of said Meeting.

Maria Gonzales, City Secretary

NOTICE OF ASSISTANCE AT THE PUBLIC MEETINGS:

The City Council Chamber is wheelchair accessible. Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services, such as interpreters for persons who are deaf or hearing impaired, readers, or large print, are requested to contact the City Secretary's office (512.756.6093) at least two working days prior to the meeting. Requests for information may be emailed to the City Secretary at citysecretary@cityofburnet.com.

RIGHT TO ENTER INTO EXECUTIVE SESSION:

The Board of Directors for the Burnet Economic Development Corporation reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by Texas Government Code Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices) and 551.087 (Economic Development)



Item Brief

Meeting Date

August 6, 2025

Agenda Item

Discuss and consider action: Fiscal Year 2025/26 Operating and Capital Budgets

Information

To be presented at the meeting.

Fiscal Impact

Recommendation

To be determined by the Board.



Item Brief

Meeting Date

August 6, 2025

Agenda Item

Discuss and consider action: BEDC Business Grant Program and consideration of applications for assistance.

Information

To be presented at the meeting.

Fiscal Impact

Recommendation

To be determined by the Board.

WITH A BUSINESS RETENTION AND EXPANSION PROGRAM MATTERS

Did you know that about 80 percent of new jobs and capital investment comes from companies that already exist in your community?

The main goals of business retention are to provide assistance with issues that could force a company to fail or close, and to prevent companies from relocating to a new community.

The main goal of business expansion is to help businesses grow!

A successful BRE program also provides data and intelligence to **strategically attract new companies to a community and foster the creation of new businesses.**

A BUSINESS RETENTION AND EXPANSION (BRE) PROGRAM

- Preserves and increases local jobs
- Preserves and increases local tax revenues
- Maintains or diversifies the local economy
- Maintains or diversifies access to goods and services

WHAT KINDS OF HELP DO BUSINESSES NEED?

- Finding land or buildings for future operations
- Securing financing for new equipment or operations
- Finding or training new workers
- Help with permitting, licensing, or infrastructure needs
- Technical assistance for exporting, market development, post-disaster continuity, and other growth opportunities and challenges

WHO BENEFITS FROM A BUSINESS RETENTION AND EXPANSION PROGRAM?



Businesses benefit from community support to solve problems that would cause them to fail, close or move away



People benefit from having local job opportunities... choices among a range of employers, types of jobs and industries... and local access to shopping and services



The community benefits from a stable tax base, business civic engagement, vitality and local pride



IEDCOnline



IEDCTweets



IEDC



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Visit www.IEDCOnline.org/EDRP to learn more.



INTERNATIONAL
ECONOMIC DEVELOPMENT
COUNCIL



Item Brief

Meeting Date

August 6, 2025

Agenda Item

Discuss and consider action: Business Retention Programs.

Information

To be presented at the meeting.

Fiscal Impact

Recommendation

To be determined by the Board.



Item Brief

Meeting Date

August 6, 2025

Agenda Item

Discuss and consider action: Related to the potential sale of all or portions of Polk Street Properties.

Information

To be presented at the meeting.

Fiscal Impact

Recommendation

To be determined by the Board.



Item Brief

Meeting Date

August 6, 2025

Agenda Item

Discuss and consider action: Related to the potential sale of all or portions of The Crossings at 281 South Commercial Park.

Information

To be presented at the meeting.

Fiscal Impact

Recommendation

To be determined by the Board.



Item Brief

Meeting Date

August 6, 2025

Agenda Item

Discuss and consider action: Related to the potential sale of all or portions of Eastside Commercial Park located on Highway 29 East.

Information

To be presented at the meeting.

Fiscal Impact

Recommendation

To be determined by the Board.



Item Brief

Meeting Date

August 6, 2025

Agenda Item

Discuss and consider action: Burnet Community Coalition.

Information

To be presented at the meeting.

Fiscal Impact

Recommendation

To be determined by the Board.