
Live Stream at <https://www.burlesontx.com/watchlive>

City Hall Council Chambers, 141 W. Renfro, Burleson, TX 76028

1. CALL TO ORDER

Invocation - Anthony Penick, Chaplain at Texas Health Huguley Hospital

Pledge of Allegiance to the US Flag

Texas Pledge:

Honor the Texas Flag, I pledge allegiance to thee, Texas, one state under God; one and indivisible

2. PUBLIC PRESENTATIONS

A. Proclamations

- A proclamation recognizing May 18-24, 2025 as National Public Works Week in the City of Burleson. *(Recipient: Errick Thompson, Director of Public Works)*

- A proclamation recognizing May 18-24, 2025 as Emergency Medical Services Week in the City of Burleson. *(Recipient: Casey Davis, Fire Chief)*

B. Presentations

- Receive a resolution from State of Texas, State Representatives David L. Cook and Helen Kerwin, honoring Chief Billy Cordell of the Burleson Police Department for receiving the 2025 Mike Gentry Executive Leadership Award.

C. Community Interest Items

This is a standing item on the agenda of every regular meeting of the City Council. An "item of community interest" includes the following:

- Expression of thanks, congratulations, or condolence;
- Information regarding holiday schedules;
- Honorary recognitions of city officials, employees, or other citizens;
- Reminders about upcoming events sponsored by the city or other entity that is scheduled to be attended by city official or city employee; and
- Announcements involving imminent public health and safety threats to the city.

3. CHANGES TO POSTED AGENDA

A. Items to be continued or withdrawn.

- B. Items to be withdrawn from the Consent Agenda for separate discussion by the City Council, staff, or members of the public in attendance.

4. **CITIZENS APPEARANCES**

Each person in attendance who desires to speak to the City Council on an item NOT posted on the agenda, shall speak during this section.

A speaker card must be filled out and turned in to the City Secretary prior to addressing the City Council. Each speaker will be allowed three (3) minutes.

Please note that City Council may only take action on items posted on the agenda. The Texas Open Meetings Act prohibits the City Council from deliberating or taking action on an item not listed on the agenda. City Council may, however, receive your comments on the unlisted item, ask clarifying questions, respond with facts, and explain policy.

Each person in attendance who desires to speak to the City Council on an item posted on the agenda, shall speak when the item is called forward for consideration.

5. **CONSENT AGENDA**

All items listed below are considered to be routine by the City Council and will be enacted with one motion. There will be no separate discussion of the items. Approval of the consent agenda authorizes the City Manager to implement each item in accordance with staff recommendations.

- A. Consider and take possible action on the minutes from the May 5, 2025 regular council meeting. *(Staff Contact: Monica Solko, Deputy City Secretary)*
- B. Consider and take possible action on a resolution accepting the Quarterly Investment Report for March 31, 2025, as submitted in accordance with the Public Funds Investment Act (PFIA). *(Staff Contact: Gloria Platt, Director of Finance)*
- C. Consider and take possible action on a minute order authorizing the removal of a fence at Centennial Park in the amount of \$295, in accordance with Council Policy 17. *(Staff Contact: Jen Basham, Director of Parks and Recreation)*
- D. Consider and take possible action on an amendment to a contract with CentralSquare (CSO# 832-05-2018) for TRAKiT Community Development Software in the amount of \$90,405. *(Staff Contact: Hugo Rodriguez, Deputy Chief Technology Officer)*
- E. Consider and take possible action on a resolution authorizing an additional street closure for the upcoming Honey Tour community event. *(Staff Contact: Jen Basham, Director of Parks and Recreation)*

6. **GENERAL**

- A. Consider and take possible action on a minute order to approve a master policy for Municipal Utility Districts and Municipal Management Districts. *(Staff Contact: Tony McIlwain, AICP, CFM, Development Services Director)*
- B. Consider and take possible action on a resolution nominating candidates to fill a vacancy on the Board of Directors for the Central Appraisal District of Johnson County. *(Staff Contact: Janalea Hembree, Assistant to the City Manager)*

7. REPORTS AND PRESENTATIONS

- A.** Receive a report, hold a discussion, and provide staff direction regarding federal advocacy services. *(Staff Contact: Janalea Hembree, Assistant to the City Manager)*
- B.** Receive a report, hold a discussion, and provide staff direction regarding the structure of a contract with Axon Enterprise, Inc., for body-worn cameras, drones, software, artificial intelligence assistance, and evidence storage. *(Staff Contact: Captain Randy Crum, Police Department)*
- C.** Receive a report, hold a discussion and provide staff direction regarding the naming process for the community park. *(Staff Contact: Jen Basham, Director of Parks and Recreation)*
- D.** Receive a report, hold a discussion, and provide staff direction regarding proposed amendments to City Council Policy #32, Financial Policy, and City Council Policy #41, Debt Management Policy. *(Staff Contact: Gloria Platt, Finance Director)*
- E.** Receive a report, hold a discussion, and provide staff direction regarding Burleson development patterns and the principles of sustainable development. *(Staff Contact: Tony McIlwain, AICP, CFM, Development Services Director)*

8. LEGISLATIVE - REPORTS AND RELATED ACTION ITEMS

This is a standing item on the agenda of every regular meeting of the City Council that allows the City Council to receive reports, hold discussions, and give staff direction regarding any legislative matters pertaining to the 89th Texas legislative session. Additional action items may be specifically listed below when required.

9. CITY COUNCIL REQUESTS FOR FUTURE AGENDA ITEMS AND REPORTS**10. RECESS INTO EXECUTIVE SESSION**

In accordance with Chapter 551 of the Texas Government Code, the City Council may convene in Executive Session in the City Council Workroom in City Hall to conduct a closed meeting to discuss any item listed on this Agenda. The City Council may reconvene into open session and take action on posted items.

- A. Pending or contemplated litigation or to seek the advice of the City Attorney pursuant to Section 551.071, Texas Government Code**
 - Receive a report and hold a discussion regarding the city's Zoning Ordinance and the Texas Alcoholic Beverage Code
 - Receive a report and hold a discussion regarding the city's roles, responsibilities, and rights under Chapters 6, 26, and 31-34 of the Texas Tax Code
- B. Discussion regarding possible purchase, exchange, lease, or value of real property pursuant to Section 551.072, Texas Government Code**
 - Certain parcels of real property necessary for drainage and water detention on and around County Road 1019 near its intersection with FM 1902 in Johnson County, Texas where deliberation in open session would have a detrimental effect on the position of negotiations with third parties

11. ADJOURN

CERTIFICATE

I hereby certify that the above agenda was posted on this the 14th of May 2025, by 5:30 p.m., on the official bulletin board at the Burleson City Hall, 141 W. Renfro, Burleson, Texas.



Amanda Campos

City Secretary

ACCESSIBILITY STATEMENT

The Burleson City Hall is wheelchair accessible. The entry ramp is located in the front of the building, accessible from Warren St. Accessible parking spaces are also available in the Warren St. parking lot. Sign interpretative services for meetings must be made 48 hours in advance of the meeting. Call the A.D.A. Coordinator at 817-426-9600, or TDD 1-800-735-2989.

City Council Regular Meeting

DEPARTMENT: City Secretary's Office
FROM: Monica Solko, Deputy City Secretary
MEETING: May 19, 2025

SUBJECT:

Consider and take possible action on the minutes from the May 5, 2025 regular council meeting.
(Staff contact: Monica Solko, Deputy City Secretary)

SUMMARY:

The City Council duly and legally met on May 5, 2025 for a regular council meeting.

RECOMMENDATION:

- 1) Council may approve the minutes as presented or approve with amendments.

FISCAL IMPACT:

N/A.

STAFF CONTACT:

Monica Solko TRMC
Deputy City Secretary
msolko@burlesontx.com
817-426-9682

**BURLESON CITY COUNCIL REGULAR MEETING
MAY 5, 2025
DRAFT MINUTES**

ROLL CALL

COUNCIL PRESENT:

Victoria Johnson
Phil Anderson
Alexa Boedeker
Chris Fletcher
Larry Scott
Dan McClendon
Adam Russell

COUNCIL ABSENT:

Staff present

Tommy Ludwig, City Manager
Eric Oscarson, Deputy City Manager
Harlan Jefferson, Deputy City Manager
Monica Solko, Deputy City Secretary
Lisandra Leal, Assistant City Secretary
Allen Taylor, City Attorney
Matt Ribitzki, Deputy City Attorney

1. CALL TO ORDER

Mayor Fletcher called the meeting to order. **Time: 5:30 p.m.**

Invocation – Buster Swoopes, Chaplain, Texas Health Huguley Hospital

Pledge of Allegiance to the US Flag

Texas Pledge: *Honor the Texas Flag, I pledge allegiance to thee, Texas, one state under God; one and indivisible*

2. PUBLIC PRESENTATIONS

A. Proclamations

- A Proclamation recognizing May 4 - May 10 as "Public Service Recognition Week" in the City of Burleson. *(Recipient: City of Burleson Employee Appreciation Committee)*
- A Proclamation recognizing May 4 - May 10 as "Municipal Clerks Week" in the City of Burleson. *(Recipient: Monica Solko, Deputy City Secretary and staff)*

B. Presentations

- Receive an update and recognize the members of the FY 24-25 Mayor Youth Council. *(Staff Contact: Janalea Hembree, Assistant to the City Manager)*

- Receive a report to recognize the selected Employee of the Quarter for the 1st Quarter of 2025. (Staff Contact: Cheryl Marthiljohni, Director of Human Resources)

C. Community Interest Items

- Congratulations to Alex Phillips, Director of Economic Development, for being appointed to the Texas Downtown Board.
- Join us for Burleson Animal Shelter Night at Cleburne Railroaders on May 9th, gates open at 6 p.m., \$5 from every ticket will be donated to the Burleson Animal Shelter.
- Join us for Mother's Day Outing, Saturday, May 10th, 5 p.m. to 7 p.m., Mayor Vera Calvin Plaza, 141 W. Renfro.
- Join us for Super Safety Saturday, May 17th, 9 a.m. to 12noon, Texas Health Neighborhood Care and Wellness, 2750 SW Wilshire Blvd.
- Happy Birthday Audrey!
- Thank you to staff for a great Trash Bash event.
- Congratulations on your retirement and thank you to Busy B Bakery's for 30+ years in the City of Burleson.
- Great presentation at the Chamber State of Education luncheon.
- Great turnout at the Cinco de Mayo event Saturday. Thank you to staff and volunteers for helping with the event.

3. CHANGES TO POSTED AGENDA

A. Items to be continued or withdrawn

- None.

B. Items to be withdrawn from Consent Agenda for separate discussion or items to be added to the Consent Agenda.

- None.

4. CITIZEN APPEARANCES

- None

5. CONSENT AGENDA

A. Minutes from the April 21, 2025 regular council meeting. (Staff contact: Lisandra Leal, Assistant City Secretary)

Motion made by Alexa Boedeker and seconded by Dan McClendon to approve the consent agenda.

Motion passed 7-0

B. CSO#5796-05-2025, Medical Services Interlocal and Mutual Aid Agreement between the City of Burleson and CareFlite, a Texas Nonprofit Corporation, to enhance emergency medical services capabilities within the City of Burleson and the CareFlite service area.(Staff Contact: Casey Davis, Fire Chief)

Motion made by Alexa Boedeker and seconded by Dan McClendon to approve the consent agenda.

Motion passed 7-0

- C. CSO#5797-05-2025, Fire, Rescue, and Medical Services Interlocal and Mutual Aid Agreement between the City of Burleson and the City of Cleburne, to enhance fire, rescue and emergency medical services capabilities within the City of Burleson and the City of Cleburne service area.(Staff Contact: Casey Davis, Fire Chief)**

Motion made by Alexa Boedeker and seconded by Dan McClendon to approve the consent agenda.

Motion passed 7-0

- D. CSO#5798-05-2025, contract with Wilson Bauhaus Interiors for furniture related to the City Hall Renovation project in the amount of \$159,650.02. (-FA2303) (Staff Contact: Eric Oscarson, Deputy City Manager)**

Motion made by Alexa Boedeker and seconded by Dan McClendon to approve the consent agenda.

Motion passed 7-0

- E. CSO#5799-05-2025, ordinance appointing Cass Callaway for a two-year term ending May 15, 2027 to serve as Associate Judge for the City of Burleson. (Final Reading). (Staff Contact: Monica Solko, Deputy City Secretary).**

Motion made by Alexa Boedeker and seconded by Dan McClendon to approve the consent agenda.

Motion passed 7-0

- F. ETJ Release Petition for 4301 Smiling Hills CT (Case 25-097): Consider denial of a petition for release from the City of Burleson extraterritorial jurisdiction (ETJ) for approximately 5.53 acres of land know as Tract 22, Smiling Hill. (Staff Contact: Tony McIlwain, Development Services Director) (No Planning and Zoning Commission action was required for this item)**

Motion made by Alexa Boedeker and seconded by Dan McClendon to approve the consent agenda.

Motion passed 7-0

6. DEVELOPMENT APPLICATIONS

- A. CSO#5800-05-2025, ordinance change request from “A, Agricultural”, to “SFE, Single-family Estate District” located at 2120 Houston Rd (Case 25-070). (First and Final Reading) (Staff Contact: Tony McIlwain, Development Services**

Director) (The Planning and Zoning Commission recommended approval unanimously)

Tony McIlwain, Development Services Director, presented an ordinance to the city council.

Mayor Fletcher opened and continued the public hearing. **Time: 5:58 p.m.**

Mayor Fletcher closed the public hearing. **Time: 5:58 p.m.**

Motion made by Dan McClendon and seconded by Adam Russell to approve.

Motion passed 7-0

7. GENERAL

A. CSO#5801-05-2025, resolution creating the Chisholm Summit Public Improvement District (PID). (Staff Contact: Tony McIlwain, Development Services Director)

Tony McIlwain, Development Services Director, presented an ordinance to the city council.

Mayor Fletcher opened and continued the public hearing. **Time: 6:01 p.m.**

Mayor Fletcher closed the public hearing. **Time: 6:01 p.m.**

Motion made by Larry Scott and seconded by Alexa Boedeker to approve.

Motion passed 7-0

B. CSO#5802-05-2025, resolution nominating candidates to fill a vacancy on the Board of Directors for the Central Appraisal District of Johnson County. (Staff Contact: Janalea Hembree, Assistant to the City Manager)

Janalea Hembree, Assistant to the City Manager, presented a resolution to the council.

No action was taken.

8. REPORTS AND PRESENTATIONS

A. Receive a report, hold a discussion, and provide staff direction regarding current and upcoming grant opportunities. (Staff Contact: Janalea Hembree, Assistant to the City Manager)

Janalea Hembree, Assistant to the City Manager, reported on the current and upcoming grant opportunities to the city council.

There were no questions from the Council. Tommy Ludwig, City Manager, stated that staff would come back at a later date and provide another update.

B. Receive a report, hold a discussion, and provide staff direction regarding the Outdoor Warning System (OWS). (Staff Contact: Joe Laster, Emergency Operations Manager)

Joe Laster, Emergency Operations Manager, reported on the Outdoor Warning System (OWS) to the city council.

Council was in favor of the presentation as presented.

C. Receive a report, hold a discussion, and provide staff direction regarding the BTX-IT strategic plan and vision for 2022-2028. (Staff Contact: James Grommersch, Chief Technology Officer)

James Grommersch, Chief Technology Officer, reported on the BTX-IT strategic plan and vision for 2022-2028 to the city council.

There were no questions from Council.

D. Receive a report, hold a discussion, and provide staff direction regarding the BTX-IT Radio Refit and Resilient Public Safety Communications program. (Staff Contact: James Grommersch, Chief Technology Officer)

James Grommersch, Chief Technology Officer, reported on the BTX-IT Radio Refit and Resilient Public Safety Communications program to the city council.

Council was happy with the presentation.

9. LEGISLATIVE - REPORTS AND RELATED ACTION ITEMS

This is a standing item on the agenda of every regular meeting of the City Council that allows the City Council to receive reports, hold discussions, and give staff direction regarding any legislative matters pertaining to the 89th Texas legislative session. Additional action items may be specifically listed below when required.

- Janalea Hembree, Assistant to the City Manager, came forward with an update on the council requested watch bills.

10. CITY COUNCIL REQUEST FOR FUTURE AGENDA ITEMS AND REPORTS

- None.

11. RECESS INTO EXECUTIVE SESSION

In accordance with Chapter 551 of the Texas Government Code, the City Council may convene in Executive Session in the City Council Workroom in City Hall to conduct a closed meeting to discuss any item listed on this Agenda. The City Council may reconvene into open session and take action on posted items.

A. Pending or contemplated litigation or to seek the advice of the City Attorney pursuant to Section 551.071, Texas Government Code

No executive session needed.

12. ADJOURNMENT

Motion made by Adam Russell and seconded by Victoria Johnson to adjourn.

Mayor Chris Fletcher adjourned the meeting.

Time: 7:09 p.m.

Monica Solko
Deputy City Secretary

City Council Regular Meeting

DEPARTMENT: Finance
FROM: Gloria Platt, Director of Finance
MEETING: May 19, 2025

SUBJECT:

Consider and take possible action on a resolution accepting the Quarterly Investment Report for March 31, 2025, as submitted in accordance with the Public Funds Investment Act (PFIA). (*Staff Contact: Gloria Platt, Director of Finance*)

SUMMARY:

To comply with the Public Funds Investment Act (PFIA), staff is required to report quarterly to the City Council on the activities of its cash and investment holdings. The information required by the PFIA includes investment results for the quarter, economic summary and investment strategy, investment holdings, and book vs. market comparisons.

RECOMMENDATION:

Approve the resolution accepting the Quarterly Investment Report for March 31, 2025, as submitted in accordance with the Public Funds Investment Act (PFIA).

PRIOR ACTION/INPUT (Council, Boards, Citizens):

N/A

REFERENCE:

Attached is a copy of the March 31, 2025 Quarterly Investment Report.

FISCAL IMPACT:

N/A

STAFF CONTACT:

Gloria Platt
Director of Finance
gplatt@burlesontx.com
817-426-9883



Quarterly Investment Report

PRESENTED TO THE CITY COUNCIL ON
MAY 19, 2025



INVESTMENT PORTFOLIO SUMMARY

For the Quarter Ended

March 31, 2025

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City of Burleson is in compliance with the Public Funds Investment Act and the City of Burleson Investment Policy and Strategies.

Disclaimer: These reports were compiled using information provided by the City of Burleson. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

Asset Type	December 31, 2024			March 31, 2025		
	Ave. Yield	Book Value	Market Value	Ave. Yield	Book Value	Market Value
Demand Deposit Account/Money Market Account	4.28%	\$ 9,845,773	\$ 9,845,773	3.18%	\$ 17,563,974	\$ 17,563,974
Pools/Money Market Fund	4.68%	20,218,715	20,218,715	4.43%	15,947,794	15,947,794
Securities	4.43%	54,932,973	55,015,412	4.43%	54,998,822	55,151,073
Certificates of Deposit	5.21%	61,903,566	61,903,566	4.92%	56,619,408	56,619,408
Total	4.78%	\$ 146,901,028	\$ 146,983,466	4.47%	\$ 145,129,998	\$ 145,282,250

Average Yield - Current Quarter (1)

Total Portfolio	4.47%
Rolling Three Month Treasury	4.34%
Rolling Six Month Treasury	4.34%
TexPool	4.33%

Fiscal Year-to-Date Average Yield (2)

Total Portfolio	4.63%
Rolling Three Month Treasury	4.45%
Rolling Six Month Treasury	4.49%
TexPool	4.45%

Interest Earnings (Approximate)

Quarter	\$ 1,754,058
Fiscal Year-to-date	\$ 3,584,600

(1) **Quarter End Average Yield** - based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

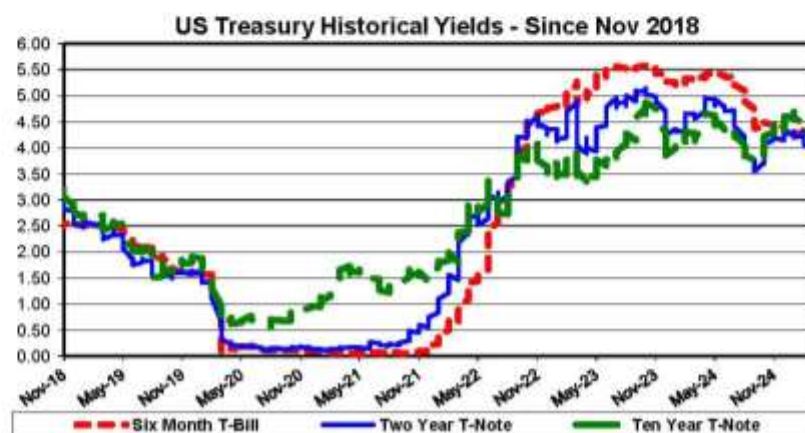
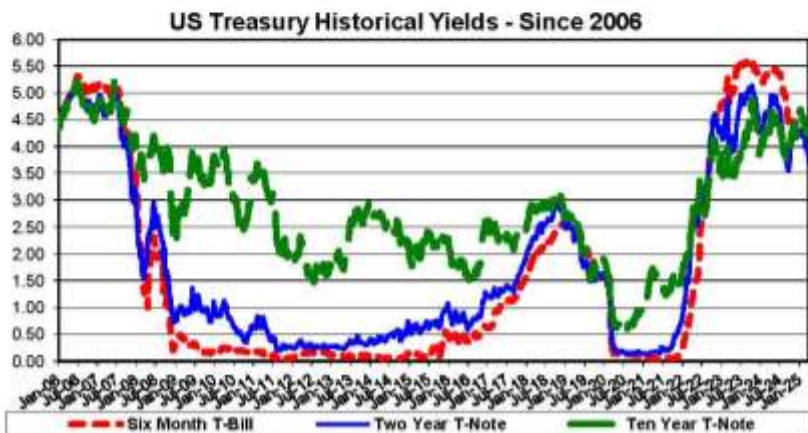
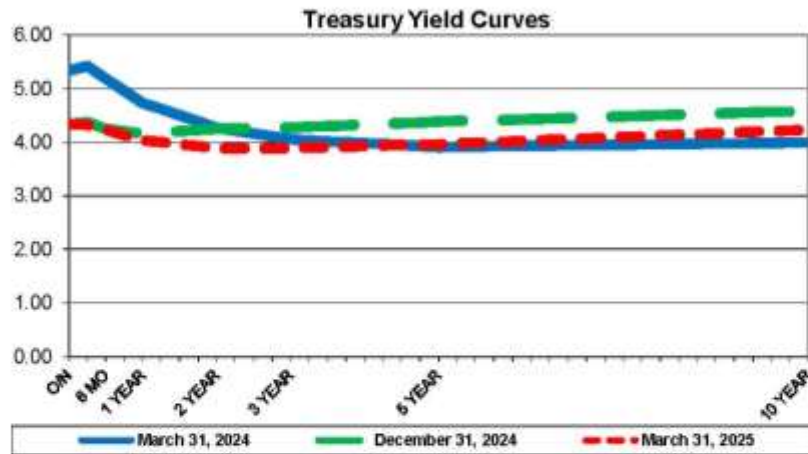
(2) **Fiscal Year-to-Date Average Yield** - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

Investment Advisor Note: During market cycles where rates are rising, it is common to experience decreases in market value of current investments. This is due to the value the market places on the asset in terms of its buying or selling ability on the current market day. The City's Investment Policy establishes a "buy and hold" portfolio strategy where investment maturities are targeted to match with identified cash flow requirements, and the investments mature at the anticipated time the cash is needed. The City does not intend to liquidate or redeem securities prior to maturity and will therefore not recognize the losses from a pre-maturity sale. Instead, the City will report changes in market value as unrealized losses as required by the PFIA and current accounting standards. As the security approaches maturity, the unrealized loss will diminish, and at maturity the City will receive the full par value of the security.

Economic Overview

3/31/2025

The Federal Open Market Committee (FOMC) kept the Fed Funds target range at 4.25% - 4.50% (Effective Fed Funds trade +/-4.33%). Expectations for additional rate cuts are volatile with current estimates at four 0.25% cuts projected during 2025. March Non-Farm Payroll increased to +228k new jobs, but the Three Month Rolling Average decreased to +152k (from the previous +200k). Fourth Quarter 2024 final GDP ticked up to +2.4% with 2.8% expansion for all of 2024. The S&P 500 Stock Index dipped +/-3% in March to under 5,600. The yield curve flattened with a slight checkmark shape. Crude Oil bounced +/- \$70 per barrel. Inflation remains above the FOMC 2% target (Core PCE +/-2.8% and Core CPI +/-3.1%). Declining global economic outlook and ongoing/expanding international political disruptions increases uncertainty.



Investment Holdings

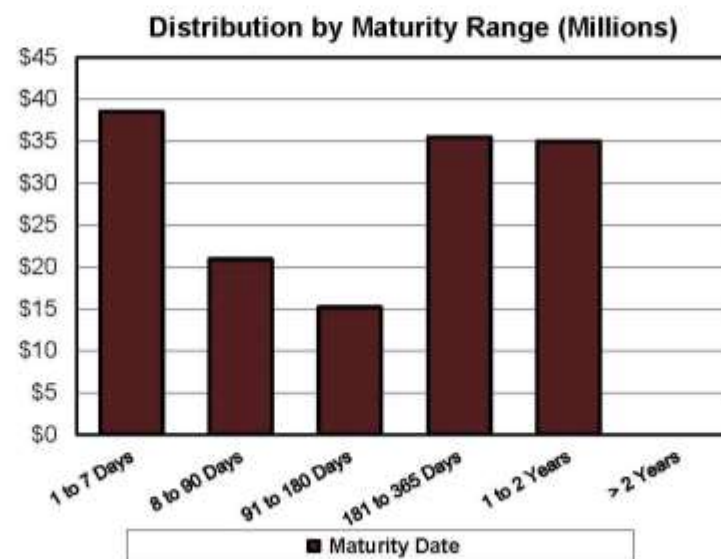
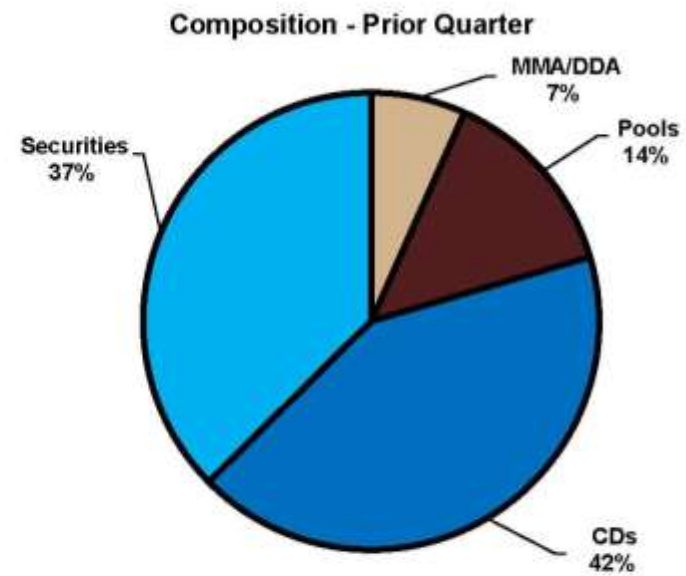
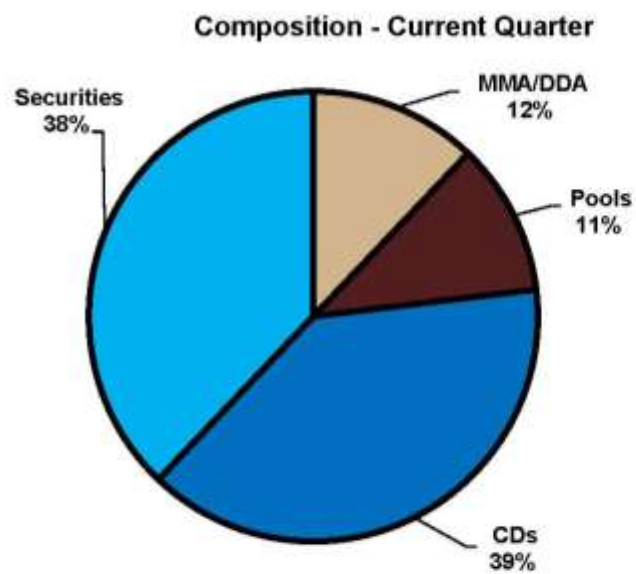
March 31, 2025

Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (Days)	Yield
Independent Financial Bank Cash		0.00%	04/01/25	03/31/25	\$ 5,411,214	\$ 5,411,214	1.00	\$ 5,411,214	1	0.00%
Independent Financial Bank MMA		4.59%	04/01/25	03/31/25	3,270,770	3,270,770	1.00	3,270,770	1	4.59%
InterBank MMA		4.75%	04/01/25	03/31/25	100,395	100,395	1.00	100,395	1	4.75%
InterBank ICS		4.65%	04/01/25	03/31/25	5,374,692	5,374,692	1.00	5,374,692	1	4.65%
NexBank IntraFi MMA Savings		4.50%	04/01/25	03/31/25	3,406,903	3,406,903	1.00	3,406,903	1	4.50%
TexPool	AAAm	4.34%	04/01/25	03/31/25	4,158,757	4,158,757	1.00	4,158,757	1	4.34%
LOGIC	AAAm	4.46%	04/01/25	03/31/25	11,789,037	11,789,037	1.00	11,789,037	1	4.46%
FHLB	Aaa/AA+	0.00%	04/04/25	10/09/24	5,000,000	4,997,606	99.95	4,997,570	4	4.40%
East West Bank CD		5.26%	04/23/25	04/23/24	5,253,339	5,253,339	100.00	5,253,339	23	5.40%
East West Bank CD		5.25%	05/28/25	06/14/24	5,213,707	5,213,707	100.00	5,213,707	58	5.39%
East West Bank CD		5.28%	06/02/25	06/04/24	10,445,115	10,445,115	100.00	10,445,115	63	5.42%
East West Bank CD		5.25%	07/02/25	06/17/24	5,211,458	5,211,458	100.00	5,211,458	93	5.39%
East West Bank CD		4.22%	08/14/25	03/14/25	5,010,416	5,010,416	100.00	5,010,416	136	4.31%
USTN	Aaa/AA+	2.00%	08/15/25	10/09/24	5,000,000	4,958,217	99.14	4,957,031	137	4.29%
USTN	Aaa/AA+	5.00%	10/31/25	04/24/24	5,000,000	4,998,795	100.45	5,022,656	214	5.04%
USTN	Aaa/AA+	4.88%	11/30/25	10/09/24	10,000,000	10,044,799	100.45	10,044,531	244	4.18%
American Nat'l Bank & Trust CD		4.70%	01/25/26	07/25/24	15,475,831	15,475,831	100.00	15,475,831	300	4.80%
BOK Financial CDARS		4.11%	03/19/26	03/20/25	5,006,768	5,006,768	100.00	5,006,768	353	4.20%
FFCB	Aaa/AA+	4.88%	04/15/26	04/24/24	5,000,000	4,995,678	100.76	5,038,128	380	4.96%
FFCB	Aaa/AA+	4.88%	06/12/26	06/25/24	5,000,000	5,005,519	100.95	5,047,689	438	4.78%
USTN	Aaa/AA+	3.75%	08/31/26	10/29/24	5,000,000	4,973,614	99.70	4,984,766	518	4.14%
USTN	Aaa/AA+	4.63%	10/15/26	11/21/24	5,000,000	5,024,594	100.99	5,049,609	563	4.29%
FAMCA	Aaa/AA+	4.23%	12/23/26	12/23/24	10,000,000	10,000,000	100.09	10,009,093	632	4.23%
American Nat'l Bank & Trust CDARS		4.05%	03/25/27	03/27/25	5,002,775	5,002,775	100.00	5,002,775	724	4.13%
Total Portfolio					\$ 145,131,176	\$ 145,129,998		\$ 145,282,250	223	4.47%

(1) (2)

(1) **Weighted average life** - For purposes of calculating weighted average life, overnight bank and pool balances are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on Book Value, realized and unrealized gains/losses and investment advisory fees are not included. The yield for the reporting month is used for overnight bank and pool balances.



Book and Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 12/31/24	Increases	Decreases	Book Value 03/31/25	Market Value 12/31/24	Change in Market Value	Market Value 03/31/25
Independent Financial Bank Cash	0.00%	04/01/25	\$ 712,797	\$ 4,698,418	\$ —	\$ 5,411,214	\$ 712,797	\$ 4,698,418	\$ 5,411,214
Independent Financial Bank MMA	4.59%	04/01/25	351,307	2,919,463	—	3,270,770	351,307	2,919,463	3,270,770
InterBank MMA	4.75%	04/01/25	100,406	—	(11)	100,395	100,406	(11)	100,395
InterBank ICS	4.65%	04/01/25	5,312,270	62,422	—	5,374,692	5,312,270	62,422	5,374,692
NexBank IntraFi MMA Savings	4.50%	04/01/25	3,368,994	37,909	—	3,406,903	3,368,994	37,909	3,406,903
TexPool	4.34%	04/01/25	1,779,956	2,378,801	—	4,158,757	1,779,956	2,378,801	4,158,757
LOGIC	4.46%	04/01/25	18,438,759	—	(6,649,722)	11,789,037	18,438,759	(6,649,722)	11,789,037
East West Bank CD	5.27%	02/24/25	15,614,213	—	(15,614,213)	—	15,614,213	(15,614,213)	—
East West Bank CD	5.27%	03/24/25	5,204,738	—	(5,204,738)	—	5,204,738	(5,204,738)	—
FHLB	4.40%	04/04/25	4,943,731	53,875	—	4,997,606	4,942,470	55,099	4,997,570
East West Bank CD	5.40%	04/23/25	5,185,649	67,690	—	5,253,339	5,185,649	67,690	5,253,339
East West Bank CD	5.39%	05/28/25	5,146,654	67,053	—	5,213,707	5,146,654	67,053	5,213,707
East West Bank CD	5.42%	06/02/25	10,310,019	135,096	—	10,445,115	10,310,019	135,096	10,445,115
East West Bank CD	5.39%	07/02/25	5,144,434	67,024	—	5,211,458	5,144,434	67,024	5,211,458
East West Bank CD	4.31%	08/14/25	—	5,010,416	—	5,010,416	—	5,010,416	5,010,416
USTN	4.29%	08/15/25	4,930,768	27,449	—	4,958,217	4,930,664	26,367	4,957,031
USTN	5.04%	10/31/25	4,998,288	507	—	4,998,795	5,028,906	(6,250)	5,022,656
USTN	4.18%	11/30/25	10,061,323	—	(16,524)	10,044,799	10,053,906	(9,375)	10,044,531
American Nat'l Bank & Trust CD	4.80%	01/25/26	15,297,858	177,973	—	15,475,831	15,297,858	177,973	15,475,831
BOK Financial CDARS	4.20%	03/19/26	—	5,006,768	—	5,006,768	—	5,006,768	5,006,768
FFCB	4.96%	04/15/26	4,994,655	1,024	—	4,995,678	5,034,311	3,817	5,038,128
FFCB	4.78%	06/12/26	5,006,653	—	(1,134)	5,005,519	5,039,692	7,997	5,047,689
USTN	4.14%	08/31/26	4,969,029	4,584	—	4,973,614	4,960,547	24,219	4,984,766
USTN	4.29%	10/15/26	5,028,526	—	(3,932)	5,024,594	5,030,469	19,141	5,049,609
FAMCA	4.23%	12/23/26	10,000,000	—	—	10,000,000	9,994,447	14,646	10,009,093
American Nat'l Bank & Trust CDARS	4.13%	03/25/27	—	5,002,775	—	5,002,775	—	5,002,775	5,002,775
TOTAL / AVERAGE	4.47%		\$ 145,836,924	\$ 18,101,364	\$ (27,490,274)	\$ 136,448,014	\$ 145,919,363	\$ (9,319,098)	\$ 136,600,265

Options



Approve as presented or
with modifications



Deny request

RESOLUTION

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BURLESON, TEXAS, ACCEPTING THE QUARTERLY INVESTMENT REPORT FOR THE QUARTER ENDING MARCH 31, 2025.

WHEREAS, the City of Burleson, Texas (“City”), is a home rule city acting under its charter adopted by the electorate pursuant to Article XI, Section 5 of the Texas Constitution and Chapter 9 of the Local Government Code; and

WHEREAS, City staff has reported to the City Council the activities of the City’s cash and investment holdings for the last quarter; and

WHEREAS, City desires to accept the quarterly investment report from the City staff.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BURLESON, TEXAS, THAT:

Section 1.

The City Council hereby accepts from City staff the quarterly investment report for the quarter ending March 31, 2025, a copy of which is attached hereto as Exhibit “A” and incorporated herein by reference for all purposes.

Section 2.

This resolution shall take effect immediately from and after its passage.

PASSED, APPROVED, AND SO RESOLVED by the City Council of the City of Burleson, Texas, on the _____ day of _____, 20____.

Chris Fletcher, Mayor
City of Burleson, Texas

ATTEST:

APPROVED AS TO LEGAL FORM:

Amanda Campos, City Secretary

E. Allen Taylor, Jr., City Attorney



INVESTMENT PORTFOLIO SUMMARY

For the Quarter Ended

March 31, 2025

**Prepared by
Valley View Consulting, L.L.C.**

The investment portfolio of the City of Burleson is in compliance with the Public Funds Investment Act and the City of Burleson Investment Policy and Strategies.



Disclaimer: These reports were compiled using information provided by the City of Burleson. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

Asset Type	December 31, 2024			March 31, 2025		
	Ave. Yield	Book Value	Market Value	Ave. Yield	Book Value	Market Value
Demand Deposit Account/Money Market Account	4.28%	\$ 9,845,773	\$ 9,845,773	3.18%	\$ 17,563,974	\$ 17,563,974
Pools/Money Market Fund	4.68%	20,218,715	20,218,715	4.43%	15,947,794	15,947,794
Securities	4.43%	54,932,973	55,015,412	4.43%	54,998,822	55,151,073
Certificates of Deposit	5.21%	61,903,566	61,903,566	4.92%	56,619,408	56,619,408
Total	4.78%	\$ 146,901,028	\$ 146,983,466	4.47%	\$ 145,129,998	\$ 145,282,250

<u>Average Yield - Current Quarter (1)</u>		<u>Fiscal Year-to-Date Average Yield (2)</u>	
Total Portfolio	4.47%	Total Portfolio	4.63%
Rolling Three Month Treasury	4.34%	Rolling Three Month Treasury	4.45%
Rolling Six Month Treasury	4.34%	Rolling Six Month Treasury	4.49%
TexPool	4.33%	TexPool	4.45%

<u>Interest Earnings (Approximate)</u>	
Quarter	\$ 1,754,058
Fiscal Year-to-date	\$ 3,584,600

(1) **Quarter End Average Yield** - based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

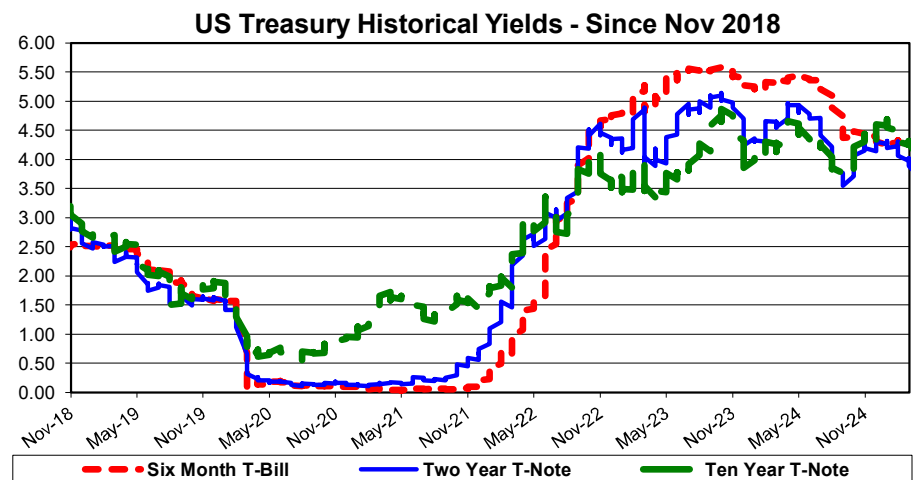
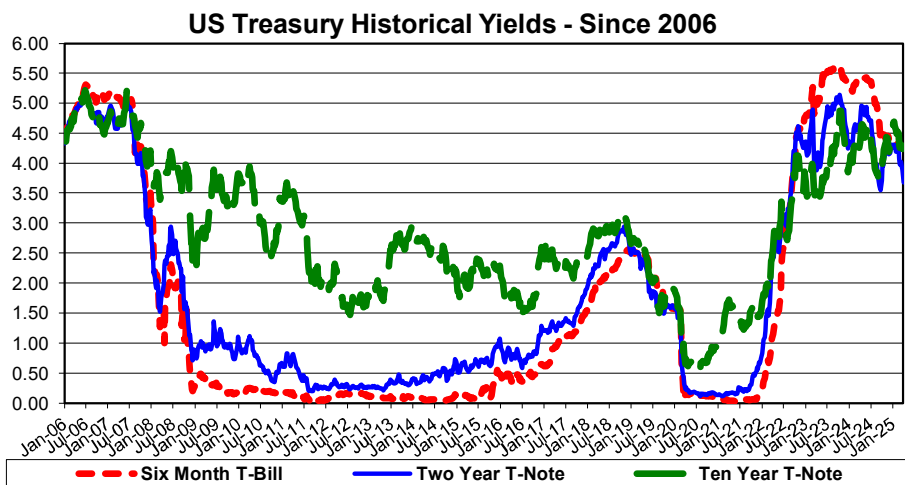
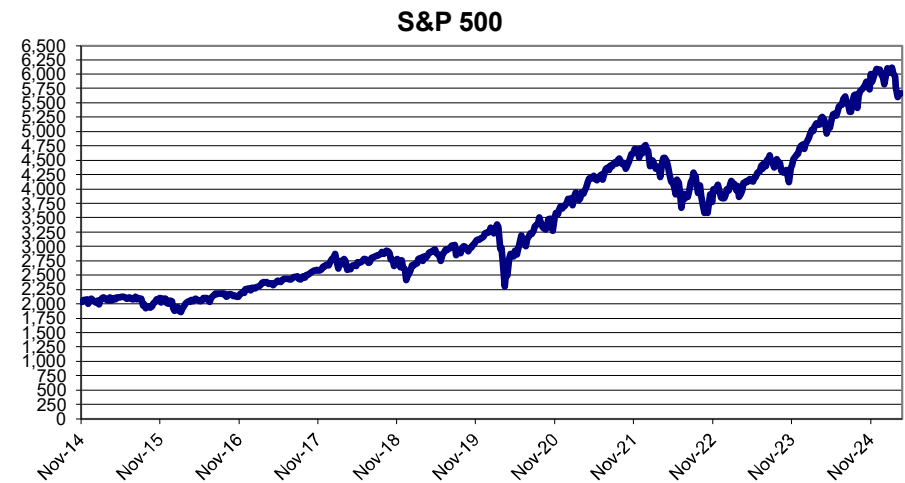
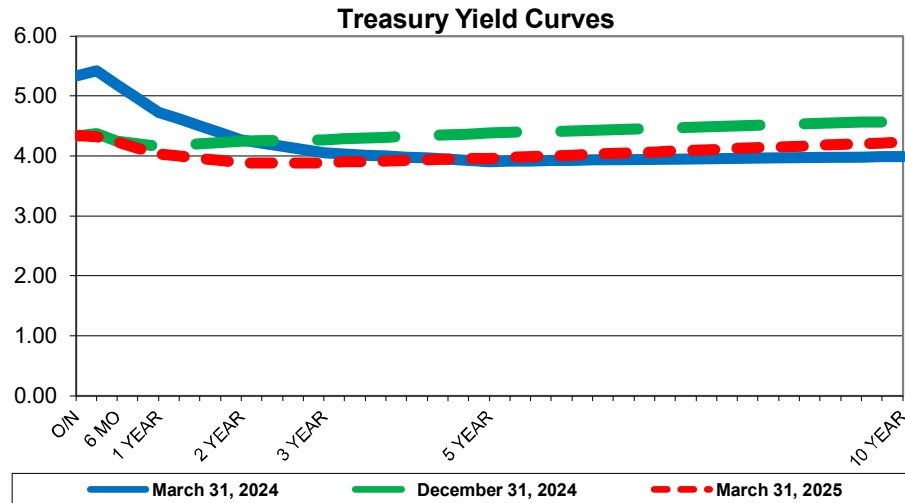
(2) **Fiscal Year-to-Date Average Yield** - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

Investment Advisor Note: During market cycles where rates are rising, it is common to experience decreases in market value of current investments. This is due to the value the market places on the asset in terms of its buying or selling ability on the current market day. The City's Investment Policy establishes a "buy and hold" portfolio strategy where investment maturities are targeted to match with identified cash flow requirements, and the investments mature at the anticipated time the cash is needed. The City does not intend to liquidate or redeem securities prior to maturity and will therefore not recognize the losses from a pre-maturity sale. Instead, the City will report changes in market value as unrealized losses as required by the PFIA and current accounting standards. As the security approaches maturity, the unrealized loss will diminish, and at maturity the City will receive the full par value of the security.

Economic Overview

3/31/2025

The Federal Open Market Committee (FOMC) kept the Fed Funds target range at 4.25% - 4.50% (Effective Fed Funds trade +/-4.33%). Expectations for additional rate cuts are volatile with current estimates at four 0.25% cuts projected during 2025. March Non-Farm Payroll increased to +228k new jobs, but the Three Month Rolling Average decreased to +152k (from the previous +200k). Fourth Quarter 2024 final GDP ticked up to +2.4% with 2.8% expansion for all of 2024. The S&P 500 Stock Index dipped +/-3% in March to under 5,600. The yield curve flattened with a slight checkmark shape. Crude Oil bounced +/- \$70 per barrel. Inflation remains above the FOMC 2% target (Core PCE +/-2.8% and Core CPI +/-3.1%). Declining global economic outlook and ongoing/expanding international political disruptions increases uncertainty.



Investment Holdings

March 31, 2025

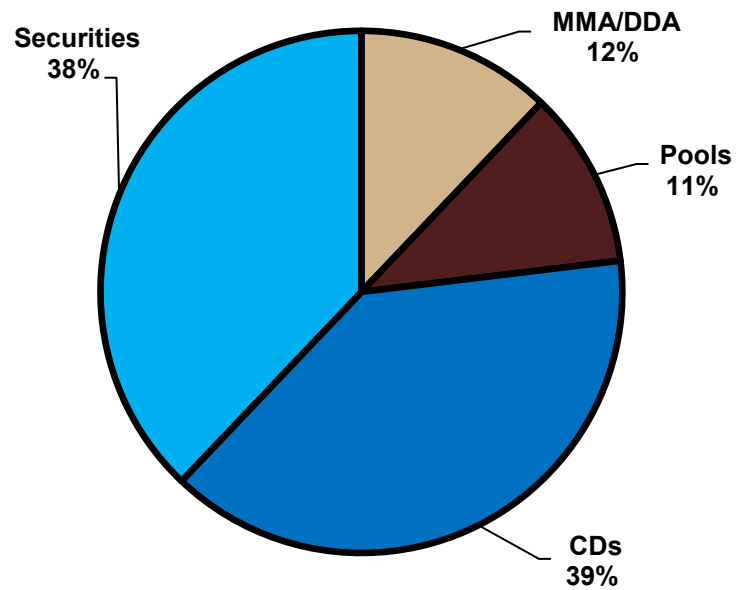
Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (Days)	Yield
Independent Financial Bank Cash		0.00%	04/01/25	03/31/25	\$ 5,411,214	\$ 5,411,214	1.00	\$ 5,411,214	1	0.00%
Independent Financial Bank MMA		4.59%	04/01/25	03/31/25	3,270,770	3,270,770	1.00	3,270,770	1	4.59%
InterBank MMA		4.75%	04/01/25	03/31/25	100,395	100,395	1.00	100,395	1	4.75%
InterBank ICS		4.65%	04/01/25	03/31/25	5,374,692	5,374,692	1.00	5,374,692	1	4.65%
NexBank IntraFi MMA Savings		4.50%	04/01/25	03/31/25	3,406,903	3,406,903	1.00	3,406,903	1	4.50%
TexPool	AAAm	4.34%	04/01/25	03/31/25	4,158,757	4,158,757	1.00	4,158,757	1	4.34%
LOGIC	AAAm	4.46%	04/01/25	03/31/25	11,789,037	11,789,037	1.00	11,789,037	1	4.46%
FHLB	Aaa/AA+	0.00%	04/04/25	10/09/24	5,000,000	4,997,606	99.95	4,997,570	4	4.40%
East West Bank CD		5.26%	04/23/25	04/23/24	5,253,339	5,253,339	100.00	5,253,339	23	5.40%
East West Bank CD		5.25%	05/28/25	06/14/24	5,213,707	5,213,707	100.00	5,213,707	58	5.39%
East West Bank CD		5.28%	06/02/25	06/04/24	10,445,115	10,445,115	100.00	10,445,115	63	5.42%
East West Bank CD		5.25%	07/02/25	06/17/24	5,211,458	5,211,458	100.00	5,211,458	93	5.39%
East West Bank CD		4.22%	08/14/25	03/14/25	5,010,416	5,010,416	100.00	5,010,416	136	4.31%
USTN	Aaa/AA+	2.00%	08/15/25	10/09/24	5,000,000	4,958,217	99.14	4,957,031	137	4.29%
USTN	Aaa/AA+	5.00%	10/31/25	04/24/24	5,000,000	4,998,795	100.45	5,022,656	214	5.04%
USTN	Aaa/AA+	4.88%	11/30/25	10/09/24	10,000,000	10,044,799	100.45	10,044,531	244	4.18%
American Nat'l Bank & Trust CD		4.70%	01/25/26	07/25/24	15,475,831	15,475,831	100.00	15,475,831	300	4.80%
BOK Financial CDARS		4.11%	03/19/26	03/20/25	5,006,768	5,006,768	100.00	5,006,768	353	4.20%
FFCB	Aaa/AA+	4.88%	04/15/26	04/24/24	5,000,000	4,995,678	100.76	5,038,128	380	4.96%
FFCB	Aaa/AA+	4.88%	06/12/26	06/25/24	5,000,000	5,005,519	100.95	5,047,689	438	4.78%
USTN	Aaa/AA+	3.75%	08/31/26	10/29/24	5,000,000	4,973,614	99.70	4,984,766	518	4.14%
USTN	Aaa/AA+	4.63%	10/15/26	11/21/24	5,000,000	5,024,594	100.99	5,049,609	563	4.29%
FAMCA	Aaa/AA+	4.23%	12/23/26	12/23/24	10,000,000	10,000,000	100.09	10,009,093	632	4.23%
American Nat'l Bank & Trust CDARS		4.05%	03/25/27	03/27/25	5,002,775	5,002,775	100.00	5,002,775	724	4.13%
Total Portfolio					\$ 145,131,176	\$ 145,129,998		\$ 145,282,250	223	4.47%

(1) (2)

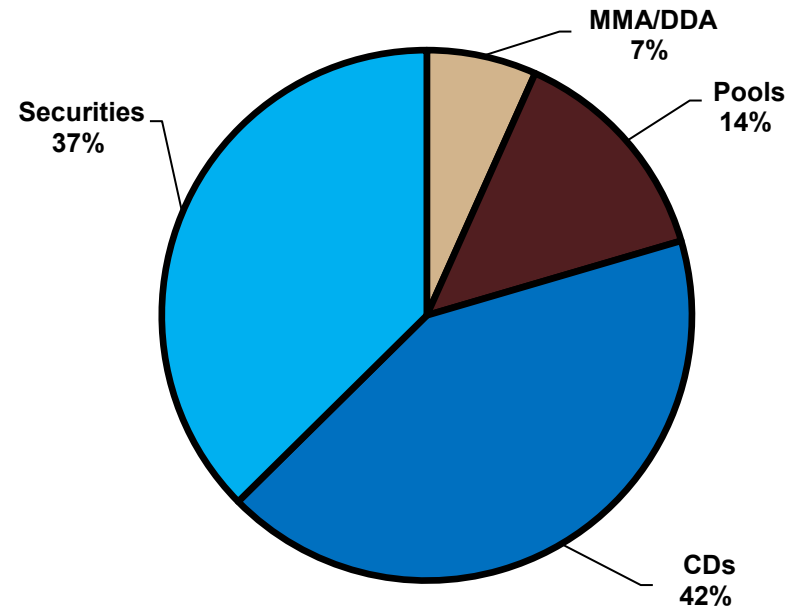
(1) **Weighted average life** - For purposes of calculating weighted average life, overnight bank and pool balances are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on Book Value, realized and unrealized gains/losses and investment advisory fees are not included. The yield for the reporting month is used for overnight bank and pool balances.

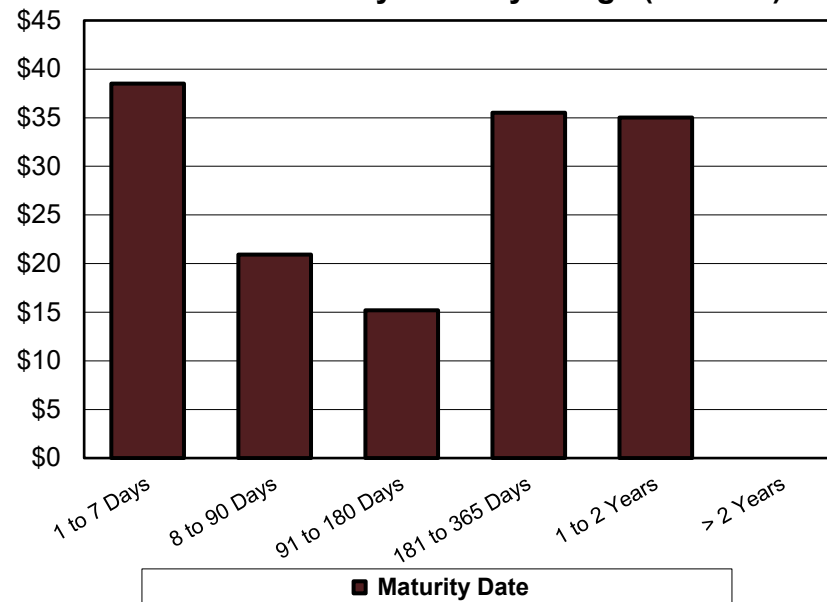
Composition - Current Quarter



Composition - Prior Quarter



Distribution by Maturity Range (Millions)



Book and Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 12/31/24	Increases	Decreases	Book Value 03/31/25	Market Value 12/31/24	Change in Market Value	Market Value 03/31/25
Independent Financial Bank Cash	0.00%	04/01/25	\$ 712,797	\$ 4,698,418	\$ —	\$ 5,411,214	\$ 712,797	\$ 4,698,418	\$ 5,411,214
Independent Financial Bank MMA	4.59%	04/01/25	351,307	2,919,463	—	3,270,770	351,307	2,919,463	3,270,770
InterBank MMA	4.75%	04/01/25	100,406	—	(11)	100,395	100,406	(11)	100,395
InterBank ICS	4.65%	04/01/25	5,312,270	62,422	—	5,374,692	5,312,270	62,422	5,374,692
NexBank IntraFi MMA Savings	4.50%	04/01/25	3,368,994	37,909	—	3,406,903	3,368,994	37,909	3,406,903
TexPool	4.34%	04/01/25	1,779,956	2,378,801	—	4,158,757	1,779,956	2,378,801	4,158,757
LOGIC	4.46%	04/01/25	18,438,759	—	(6,649,722)	11,789,037	18,438,759	(6,649,722)	11,789,037
East West Bank CD	5.27%	02/24/25	15,614,213	—	(15,614,213)	—	15,614,213	(15,614,213)	—
East West Bank CD	5.27%	03/24/25	5,204,738	—	(5,204,738)	—	5,204,738	(5,204,738)	—
FHLB	4.40%	04/04/25	4,943,731	53,875	—	4,997,606	4,942,470	55,099	4,997,570
East West Bank CD	5.40%	04/23/25	5,185,649	67,690	—	5,253,339	5,185,649	67,690	5,253,339
East West Bank CD	5.39%	05/28/25	5,146,654	67,053	—	5,213,707	5,146,654	67,053	5,213,707
East West Bank CD	5.42%	06/02/25	10,310,019	135,096	—	10,445,115	10,310,019	135,096	10,445,115
East West Bank CD	5.39%	07/02/25	5,144,434	67,024	—	5,211,458	5,144,434	67,024	5,211,458
East West Bank CD	4.31%	08/14/25	—	5,010,416	—	5,010,416	—	5,010,416	5,010,416
USTN	4.29%	08/15/25	4,930,768	27,449	—	4,958,217	4,930,664	26,367	4,957,031
USTN	5.04%	10/31/25	4,998,288	507	—	4,998,795	5,028,906	(6,250)	5,022,656
USTN	4.18%	11/30/25	10,061,323	—	(16,524)	10,044,799	10,053,906	(9,375)	10,044,531
American Nat'l Bank & Trust CD	4.80%	01/25/26	15,297,858	177,973	—	15,475,831	15,297,858	177,973	15,475,831
BOK Financial CDARS	4.20%	03/19/26	—	5,006,768	—	5,006,768	—	5,006,768	5,006,768
FFCB	4.96%	04/15/26	4,994,655	1,024	—	4,995,678	5,034,311	3,817	5,038,128
FFCB	4.78%	06/12/26	5,006,653	—	(1,134)	5,005,519	5,039,692	7,997	5,047,689
USTN	4.14%	08/31/26	4,969,029	4,584	—	4,973,614	4,960,547	24,219	4,984,766
USTN	4.29%	10/15/26	5,028,526	—	(3,932)	5,024,594	5,030,469	19,141	5,049,609
FAMCA	4.23%	12/23/26	10,000,000	—	—	10,000,000	9,994,447	14,646	10,009,093
American Nat'l Bank & Trust CDARS	4.13%	03/25/27	—	5,002,775	—	5,002,775	—	5,002,775	5,002,775
TOTAL / AVERAGE	4.47%		\$ 145,836,924	\$ 18,101,364	\$ (27,490,274)	\$ 136,448,014	\$ 145,919,363	\$ (9,319,098)	\$ 136,600,265

City Council Regular Meeting

DEPARTMENT: Parks and Recreation
FROM: Jen Basham, Director of Parks and Recreation
MEETING: May 19, 2025

SUBJECT:

Consider and take possible action on a minute order authorizing the removal of a fence at Centennial Park in the amount of \$295, in accordance with Council Policy 17. (*Staff Contact: Jen Basham, Director of Parks and Recreation*)

SUMMARY:

The perimeter fence adjacent to the open space at Centennial Park was initially installed in response to resident concerns about open play activity impacting private fencing. The fence was intended to serve as a buffer but does not align with the park's current aesthetic or functional needs. Councilmember Larry Scott has formally submitted a request for its removal.

Staff Approach:

- Removal would be completed by Parks and Recreation staff
- Park signage would be updated to discourage organized sports near residential property
- If concerns continue, staff may explore a low landscape buffer (e.g., native shrubs or ornamental grasses) to help deter activity along the fence line without reinstating fencing

Fiscal Impact:

- No direct expenditure required
- Work completed using existing staff resources
- Estimated internal labor cost: \$255 (1 Crew Leader + 2 Maintenance Workers for 3 hours)
- Signage cost: approximately \$40
- No material disposal cost

RECOMMENDATION:

NA

PRIOR ACTION/INPUT (Council, Boards, Citizens):

NA

REFERENCE:

Insert CSO# if applicable

Insert resolution or ordinance change

FISCAL IMPACT:

Proposed Expenditure/Revenue:

Account Number(s):

Fund:

Account Description:

STAFF CONTACT:

Jen Basham, CPRE

Director of Parks and Recreation

jbasham@burlesontx.com

817-426-9201

CENTENNIAL PARK *FENCE REMOVAL*

PRESENTED TO THE CITY COUNCIL – MAY 19, 2025

JEN BASHAM, DIRECTOR OF PARKS AND RECREATION

PRESENTATION AGENDA

- Background & Project Overview
- Fiscal Impact
- Direction



BACKGROUND & PROJECT OVERVIEW



- A resident concern prompted the initial request to add fencing — citing damage to residential private fencing from open play activity in the adjacent open space at Centennial Park.
- A perimeter fence was added as a buffer but does not align with the park's aesthetic or functional needs.
- A councilmember submitted a request for removal, stating that the concern was the aesthetics and additional maintenance requirements to weedat the fenceline.
- Work will be completed by Parks and Recreation staff.

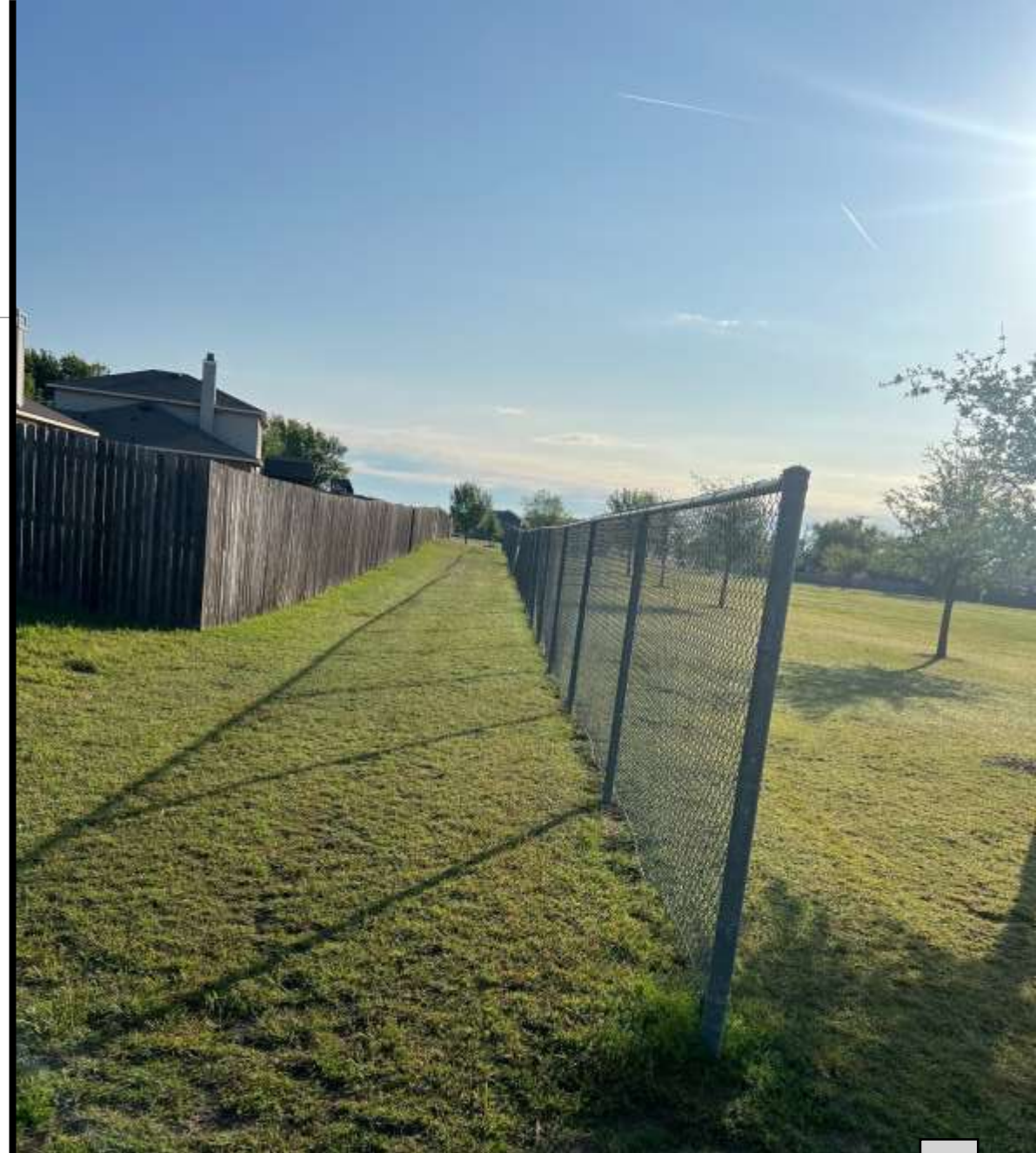
Approach:

Update existing signage to reflect limited recreational sports adjacent to residence

If concerns persist, explore adding a low landscape buffer (e.g., native shrubs or ornamental grasses) to help deter activity along the fence line without reintroducing fencing.

FISCAL IMPACT

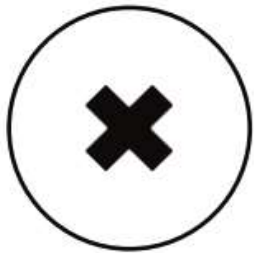
- No direct expenditure required
- Work completed using existing resources
- Estimated internal labor cost: \$255
 - 1 Crew Leader + 2 Maintenance Workers, 3 hours
- Sign cost: approximately \$40
 - Completed internally
- Material Disposal: No cost



DIRECTION



Remove the perimeter fence adjacent to the open space area at Centennial Park, in accordance with *Council Policy 17*



Take No Action



City Council Regular Meeting

DEPARTMENT: Information Technology

FROM: Hugo Rodriguez, Deputy Chief Technology Officer

MEETING: May 19, 2025

SUBJECT:

Consider and take possible action on an amendment to a contract with CentralSquare (CSO# 832-05-2018) for TRAKiT Community Development Software in the amount of \$90,405. (Staff Contact: Hugo Rodriguez, Deputy Chief Technology Officer)

SUMMARY:

The City of Burleson entered into a contract with CentralSquare Technologies in 2013 to implement TRAKiT, an automated, paperless system for managing community development activities such as permitting, inspections, and planning. Since its implementation, TRAKiT has become essential for streamlining these processes, improving transparency, enabling citizen self-service for permit applications, and supporting compliance with local and state development regulations.

The amendment will ensure continued access to software updates, technical support, and system enhancements critical to maintaining and improving the City's community development processes. The proposed two-year contract amendment totals \$90,405 and will be budgeted over two fiscal years.

RECOMMENDATION:

Staff recommends approval of an amendment to a contract with CentralSquare (CSO# 832-05-2018) for TRAKiT Community Development Software in the amount of \$90,405.

PRIOR ACTION/INPUT (Council, Boards, Citizens):

NA

REFERENCE:

NA

FISCAL IMPACT:

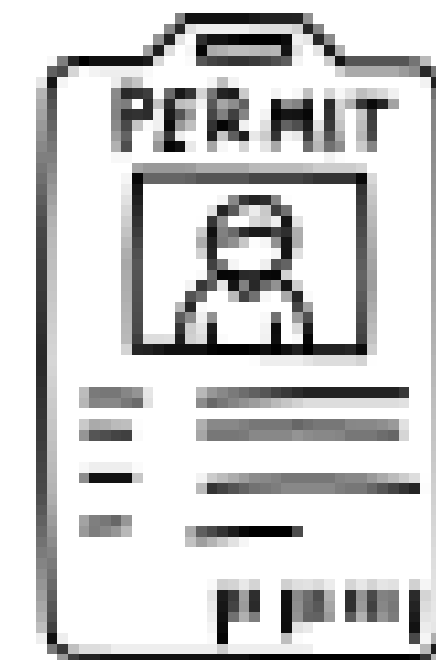
Proposed Expenditure/Revenue: \$90,405
Account Number(s): 6108001-63506

Fund: Support Services Funds
Account Description: Computer Software M&R

STAFF CONTACT:

Hugo Rodriguez
Deputy Chief Technology Officer
hrodriguez@burlesontx.com
682-312-2766

COMMUNITY DEVELOPMENT ANNUAL RENEWAL



Background

In 2013, the City implemented CentralSquare Community Development software to enhance the operations of the Development Service Department.

This system assists with the following tasks:

- Issuing permits for both residential and commercial applications
- Maintaining records of development subdivisions
- Facilitating online permitting and payment processes

Funding

- Ensures continued support, updates, and ongoing enhancements to the system.
 - Term: 2 years
 - Total Cost: \$90,405
 - Year One: \$44,500
 - Year Two: \$45,905
 - Costs are allocated and will be budgeted annually.
 - Funded through the Technology Services operating budget.

Consider and take possible action on an amendment to a contract with CentralSquare Technologies for TRAKiT Community Development software in the amount of \$90,405.

Staff recommends approval of an amendment to a contract with CentralSquare Technologies for TRAKiT Community Development software in the amount of \$90,405.






**RENEWAL AND SECOND AMENDMENT TO THE AGREEMENT
BETWEEN CITY OF BURLESON, TEXAS AND SUPERION, LLC, A
CENTRALSQUARE TECHNOLOGIES, LLC COMPANY SOFTWARE
LICENSE AND SERVICES AGREEMENT
CONTRACT NO. 00002435**

This Renewal and Second Amendment between the City of Burleson, (the “City”) and Superion, LLC (formerly known as SunGuard Public Sector, Inc.), a CentralSquare Technologies, LLC company (the “Contractor”), executed this 1st day of October 2024, is made part of the original Agreement dated May 7, 2013, Contract No. 00002435 (the “original Agreement”) incorporated herein by reference. The City and Contractor hereby agree as follows:

1. **OPTION TO RENEW.** The parties hereby wish to renew the original Agreement for a term of two (2) years, and will automatically renew for additional successive one (1) year terms unless earlier terminated.
2. **PRICING.** The County and Contractor have agreed upon pricing as set forth in Attachment “A”.
3. **AMENDMENT.** The parties wish to amend Exhibit 1, Software Maintenance Supplement, Section 3. Term of the original Agreement as follows:
 - a. The Term is extended for two (2) years, after which it may be extended on a year-to-year basis, if mutually agreed upon by both parties in writing at least six (6) months prior to the end of the extended term.
4. **OTHER PROVISIONS REMAIN IN EFFECT.** Except as specifically modified herein and terms and conditions of the original agreement between the parties, dated December 20, 2009, and any amendments thereto, shall remain in full force and effect.
5. **CONFLICT PROVISIONS.** The terms, conditions, statements, requirements, or provisions contained in the First Amendment and Attachment A thereof shall prevail and be given superior effect and priority over any conflicting or inconsistent terms, statement, requirements or provisions contained in any other document or attachment.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement with renewals on the day of the year first written above.

SUPERION, LLC, a CentralSquare Company

DocuSigned by:

7B1217E7ADD94A9...

Stephen Castle

TITLE: Director, Renewals

CITY OF BURLESON, TEXAS

ATTEST:

By: _____
(Name and Title)

(Name and Title)

ATTACHMENT "A"

SOLUTIONS AGREEMENT/UPDATED PRICING/RENEWAL DOCUMENT

Burleson, TX		Renewal Period(s)	
Product: Product Name	Qty	12/28/2024 - 12/27/2025	12/28/2026 - 12/27/2027
Community Development: Advanced Premise Annual Subscription Fee	1	\$44,100.00	\$46,305.00
Code Compliance PA On Premise Subscription Fee		\$0.00	\$0.00
Community Development Mobile Option Annual Subscription Fee Premise		\$0.00	\$0.00
CRM PA On Premise Subscription Fee		\$0.00	\$0.00
Entity Management PA On Premise Subscription Fee		\$0.00	\$0.00
eTRAKIT Community Development Portal Annual Subscription Fee		\$0.00	\$0.00
Licensing PA On Premise Subscription Fee		\$0.00	\$0.00
Permitting PA On Premise Subscription Fee		\$0.00	\$0.00
Projects and Planning PA On Premise Subscription Fee		\$0.00	\$0.00
Land Management PA On Premise Subscription Fee		\$0.00	\$0.00
Total		\$44,100.00	\$46,305.00

Payment Terms:

Subscriptions:

- If applicable, Annual Subscription Fees are due on the Delivery Date, and annually thereafter on the anniversary of the Delivery Date.
- Annual Subscription Fees shall increase by 5% each year

The Annual Subscription Fees must be paid by the date listed above

Invoice Terms:

CentralSquare shall provide an invoice for the items in the schedule above no less than thirty (30) days prior to the due date.

ANCILLARY FEES

- a. Customer is responsible for paying all taxes relating to this Agreement. Applicable tax amounts (if any) are not included in the fees set forth in this Agreement. If Customer is exempt from the payment of any such taxes, Customer must provide CentralSquare valid proof of exemption; otherwise, CentralSquare will invoice Customer and Customer will pay to CentralSquare all such tax amounts.
- b. To the extent allowable by law, if Customer fails to make any payment when due, then CentralSquare may charge interest on the past due amount at the rate of 1.5% per month calculated daily and compounded monthly, or, if lower, the highest rate permitted under applicable law; and if such failure continues for 90 days following written notice thereof, CentralSquare may suspend performance or access until past due amounts have been paid.

City Council Regular Meeting

DEPARTMENT: Parks and Recreation

FROM: Jen Basham, Director of Parks and Recreation

MEETING: May 19, 2025

SUBJECT:

Consider and take possible action on a resolution authorizing an additional street closure for the upcoming Honey Tour community event. (*Staff Contact: Jen Basham, Director of Parks and Recreation*)

SUMMARY:

Honey Tour is a bike race that has been hosted by the Chamber of Commerce for over 20 years. The event consists of multiple bike races ranging from 7-67 miles. The Honey Tour has traditionally brought thousands of racers and their families to Burleson for the event. In 2022, The Chamber of Commerce invited the City of Burleson to partner in order to create a signature special event that enhances the race. The partnership was approved by Parks board (February 10, 2022) and City Council (March 7, 2022). This event also includes a multi-day carnival, live music, and vendors. The carnival is a multi-day festival and will require street closures beginning May 22, 2025. All street closures related to the upcoming event were previously approved by the Council on December 9, 2024. However, an additional street closure is now being submitted for review.

This closure has been requested by the Police Department to ensure a safe pedestrian crossing for individuals accessing the carnival. The additional closure is necessary to enhance public safety and manage increased foot traffic in the area.

Approved street closures:

Renfro to Bransom,
Renfro to Warren
Warren to Ellison
Ellison to Johnson
Bransom to Ellison

Additional street closure:

Johnson from Ellison to Renfro

RECOMMENDATION:

Staff recommends approval as presented.

PRIOR ACTION/INPUT (Council, Boards, Citizens):

N/A

REFERENCE:

N/A

FISCAL IMPACT:

N/A

STAFF CONTACT:

Jen Basham
Parks and Recreation Director
jbasham@burlesontx.com
817-426-9201



BTX Honey Tour Carnival

City Council: May 19, 2025

Staff Presenter: Jen Basham, Director of Parks and Recreation



Background

- Honey Tour is a bike race that the Chamber of Commerce has hosted for over 20 years.
- The event consists of multiple bike races ranging from 7-67 miles. The Honey Tour has traditionally brought thousands of racers and their families to Burleson for the event.
- In 2022, The Chamber of Commerce invited the City of Burleson to partner to create a signature special event that enhances the race.
- The partnership was approved by the Parks Board (February 10, 2022) and City Council (March 7, 2022). Additions include a carnival, live music, and vendors.
- All street closures related to this event were approved by council on December 9, 2024.
- An additional street closure is now being requested to ensure public safety.

Event Information

Carnival Vendor: Carnival Americana

Event Dates: May 22, 2025 - May 25, 2025

- Thursday, May 22, 2025 (Soft opening): 5pm - 10pm
- Friday, May 23, 2025: 4pm - 11pm
- Saturday, May 24, 2025: 12pm - 11pm
- Sunday, May 25, 2025: 2pm - 11pm

The site plan includes:




- Large carnival featuring 9-10 amusement carnival rides, various carnival-style games, and food vendors. The Parks and Recreation department will also organize on stage performances, live music, and local vendors to participate in the event.
- Location: Old Town Burleson



Approved 2025 Carnival Site Plan

Proposed road closures include: Renfro to Bransom, Renfro to Warren, Warren to Ellison, Ellison to Johnson, and Bransom to Ellison

Traffic Circulation Plan:

- Ingress/Egress 
- Barricade / Street Closures 
- Ambulance Exchange Point 

Road closures will remain unchanged; however, the carnival layout will be adjusted as ongoing construction is completed. An updated event map will be included in the Friday Report this spring.

- Parking
- Food
- Carnival Rides
- Games
- Vendors



Public safety: Burleson Police and Fire Department will review this plan from a logistics and safety component.

Communication with Old Town Businesses: Impacted Old Town businesses will be notified in January 2025 of the upcoming event.

Phased closure approach will begin Tuesday, May 20, 2025 and will begin with parking lot closures. Full street closures will take effect Thursday, May 22, 2025.

Approved 2025 Carnival Site Plan

Approved road closures include: Renfro to Bransom, Renfro to Warren, Warren to Ellison, Ellison to Johnson, and Bransom to Ellison

Additional road closure: Johnson from Ellison to Renfro

Traffic Circulation Plan:

- Ingress/Egress 
- Barricade / Street Closures 
- Ambulance Exchange Point 

Road closures will remain unchanged; however, the carnival layout will be adjusted as ongoing construction is completed. An updated event map will be included in the Friday Report this spring.

Parking

Food

Carnival Rides

Games

Vendors



Public safety: Burleson Police and Fire Department will review this plan from a logistics and safety component.

Communication with Old Town Businesses: Impacted Old Town businesses were notified beginning in January 2025 of the upcoming event.

**Street closures will
take effect Tuesday,
May 20, 2025.**

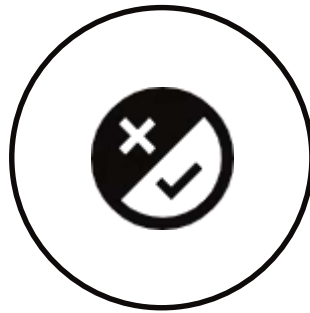
Options

Consider approval of a resolution authorizing the additional street closure on Johnson for the 2025 Honey Tour community event.

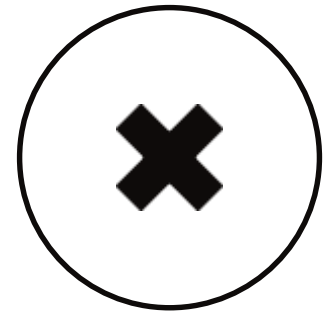
Staff Recommendation



Approve as presented



Approve with changes



Deny

RESOLUTION

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BURLESON, TEXAS, AUTHORIZING CITY OF BURLESON STREET CLOSURES NECESSARY FOR THE HONEY TOUR CARNIVAL COMMUNITY EVENT IN EXHIBIT A.

WHEREAS, the City of Burleson, Texas (“City”), is a home rule city acting under its charter adopted by the electorate pursuant to Article XI, Section 5 of the Texas Constitution and Chapter 9 of the Local Government Code; and

WHEREAS, under Chapter 70 of the Code of Ordinances, a public event permit is not required for events managed entirely by the City; and

WHEREAS, the City is managing a Honey Tour carnival event from May 22, 2025, through May 25, 2025, and such event will be managed entirely by the City; and

WHEREAS, the City’s Parks and Recreation Department requests certain streets in the city limits be closed at certain times for the Honey Tour carnival event; and

WHEREAS, after reviewing the matter, the City Council desires to approve the closure of certain streets as set forth in the resolution.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BURLESON, TEXAS, THAT:

Section 1.

The City Manager or his appointee(s) is authorized to provide approval of necessary street closures for the Honey Tour carnival event as set forth in Exhibit A.

Section 2.

This resolution shall take effect immediately from and after its passage.

PASSED, APPROVED, AND SO RESOLVED by the City Council of the City of Burleson, Texas, on the _____ day of _____, 2024.

Chris Fletcher, Mayor
City of Burleson, Texas

ATTEST:

APPROVED AS TO FORM:

Amanda Campos, City Secretary

E. Allen Taylor, Jr., City Attorney

EXHIBIT A:

Street closures necessary for the Honey Tour carnival event beginning, May 22, 2025 through May 25, 2025:

Closure times:

The closure time may be as early as 7:00am on May 22, 2025 through May 25, 2025 at 11:00pm.

- **Street Closure 1: W. Ellison Street**
 - Starting intersection point: SW Johnson Ave.
 - Ending intersection point: N. Warren St.
- **Street Closure 2: Bransom Street**
 - Starting intersection point: E. Renfro Street
 - Ending intersection point: W. Ellison Street
- **Street Closure 3: N. Warren Street**
 - Starting intersection point: E. Renfro
 - Ending intersection point: W. Ellison

City Council Regular Meeting

DEPARTMENT: Development Services

FROM: Tony D. McIlwain, Development Services Director

MEETING: May 19, 2025

SUBJECT:

Consider and take possible action on a minute order to approve a master policy for Municipal Utility Districts and Municipal Management Districts. *(Staff Contact: Tony McIlwain, AICP, CFM, Development Services Director)*

SUMMARY:

Staff, working under the direction of the Council Policy and Valuation Committee, has developed a master policy for special purpose districts (SPDs) such as Municipal Utility Districts (MUDs) and Municipal Management Districts (MMDs).

MUDs are created to finance, build and maintain infrastructure and services related to water, sewer, and drainage in areas that are otherwise unmanaged by local governments. MUDs do not last in perpetuity and are typically dissolved once the bond debt has been paid off.

MMDs may issue bonds to promote, encourage and maintain economic development, employment, commerce, transportation, housing, tourism, recreation, arts, safety and public welfare within the MMD boundary. MMDs can last indefinitely as long as the property owners within the district continue to vote to maintain it.

The master policy provides a general framework that establishes expectations of a Developer and City Council. The master policy has three broad sections: Conditions for City Consent; Voluntary Annexation and Strategic Partnership Agreement; and Certificate of Convenience and Necessity (CCN) procedures.

RECOMMENDATION:

Staff recommends that the Council approve a minute order to approve the master policy for special purpose districts.

PRIOR ACTION/INPUT (Council, Boards, Citizens):

May 6, 2024: Staff provided City Council a presentation on Municipal Utility Districts and Public improvement Districts.

August 21, 2024: The Council Policy and Valuation Committee directed staff to prepare draft policies for further discussion.

January 22, 2025: The Council Policy and Valuation Committee directed staff to provide additional information relating to Strategic Partnership Agreements (SPA).

April 23, 2025: The Council Policy and Valuation Committee directed staff to take the item forward to the full Council for consideration.

REFERENCE:

N/A

FISCAL IMPACT:

Proposed Expenditure/Revenue: N/A

Account Number(s): N/A

Fund: N/A

Account Description: N/A

STAFF CONTACT:

Tony D. McIlwain
Development Services Director
tmcilwain@burlesontx.com
817-426-9684



Special Purpose District (MUDs, MMDs) Master Policy

CITY COUNCIL: MAY 19, 2025

Background

- On April 23, 2025, the Council Policy and Valuation Committee received a briefing on a proposed Special Purpose District (SPD) master policy for Municipal Utility Districts (MUDs) and Municipal Management Districts (MMDs).
- At the conclusion of the briefing, the Committee directed staff to provide the proposed master policy to the full Council for consideration.

Purpose

- Staff's general approach with this effort was to develop policies that recognize that Special Purpose Districts are unique and should be considered on a case-by-case basis; and
- Provide the Council a menu of considerations (when petitions are received), while allowing the flexibility of operating outside of a strict policy framework.

MUDS AND MMDs Recap

- MUDs are created to finance, build and maintain infrastructure and services related to water, sewer, and drainage in areas that are otherwise unmanaged by local governments.
- MUDs do not last in perpetuity and are typically dissolved once the bond debt has been paid off.
- MMDS may issue bonds to promote, encourage and maintain economic development, employment, commerce, transportation, housing, tourism, recreation, arts, safety and public welfare within the MMD boundary.
- MMDs can last indefinitely as long as the property owners within the district continue to vote to maintain it.

SPD Master Policy

- Staff has prepared a draft Special Purpose District master policy for MUDs and MMDs.
- The master policy provides a general framework that establishes expectations of the Developer and City Council.
- The master policy has three broad sections: Conditions for City Consent; Voluntary Annexation and Strategic Partnership Agreement; and CCN procedures.

Strategic Partnership Agreement (SPA)

- Staff has included the following text regarding a SPA:
 - SPAs for these annexations must include the district's boundaries, functions, name, and, if the annexation will later become full-purpose, the procedure for ending the district.
 - The SPA is contractual and shall detail the terms and conditions of the annexation of the SPD by the City in accordance with Section 43.0751 of the Local Government Code.
 - At a minimum, the SPA will detail responsibilities relating to municipal services, capital improvements, SPD tax and utility rates, water and wastewater facilities.
 - Any limited purpose annexation, as established with a SPA, will detail the city's authority relating to land use, regulatory authority and the application of City codes and ordinances.

Recommendation

- Staff recommends the Council approve a minute order approving the SPD master policy for MUDs and MMDs.



SPECIAL PURPOSE DISTRICTS MASTER POLICY

PURPOSE

The purpose of this policy is to provide a framework for City Council consideration of special purpose districts (SPDs) such as Municipal Utility Districts (MUDs) and Municipal Management Districts (MMDs). The City will consider an application for a SPD on a case-by-case basis and may support or oppose any SPD regardless of how they are created, and/or whether they meet the guidelines established within this policy. Consent to a SPD is within the discretion and purview of the City Council and no provision within this policy shall be construed to obligate the City Council to grant or deny its consent to any specific petition.

MUNICIPAL UTILITY DISTRICTS AND MUNICIPAL MANAGEMENT DISTRICTS

MUDs and MMDs allow a developer to fund development typically outside of a City's corporate boundary (i.e. city limits). These types of SPDs can be used to facilitate residential or mixed-use development as well as commercial or industrial projects. Both of these districts have the ability to levy taxes to finance, build and maintain infrastructure and services related to water, sewer, and drainage in areas that are otherwise unmanaged by local governments.

MUDs may issue bonds to fund, water, wastewater, drainage, electrical services, roads or other infrastructure and services within the MUD boundary pursuant to Chapters 49 and 54 of the Texas Water Code and Article XVI, Section 59, of the Texas Constitution. MUDs are approved by the Texas Commission on Environmental Quality (TCEQ), or through the Texas legislature. MUDs do not last in perpetuity and are typically dissolved once the bond debt has been paid off.

MMDs may issue bonds to promote, encourage and maintain economic development, employment, commerce, transportation, housing, tourism, recreation, arts, safety and public welfare within the MMD boundary pursuant to Chapter 375 of the Local Government Code and approved by the Texas Commission on Environmental Quality (TCEQ), or through the Texas legislature. MMDs can last indefinitely as long as the property owners within the district continue to vote to maintain it

CONDITIONS FOR CITY CONSENT OF A SPECIAL PURPOSE DISTRICT

Any SPD located within the City's ETJ, and desiring future annexation into the City, shall be developed in accordance with the City's Comprehensive Plan and Master Thoroughfare Plan (MTP). When considering a request for a special purpose district, the City Council can consider the public benefit of the development by weighing the value of the benefits to the community, and to property in the special purpose district, against the costs to the City (i.e. city services and public infrastructure), including delayed annexation.

- The proposed SPD should be generally consistent with the vision, goals and policies of the City of Burleson Comprehensive Plan.
- Should City Council grant consent to the SPD, the City and the SPD should enter into a development agreement to outline all associated conditions of consent.
- The SPD should obtain all rights-of-way and easements necessary for the SPD. If the SPD is not able to obtain necessary third-party rights-of-way and easements then the City may, where allowed by State law, assist through the eminent domain process for services provided by the City and all associated fees should be borne by the SPD.
- Public infrastructure plans shall be prepared and reviewed by the City in compliance with the City's development regulations as relates to land use, infrastructure design, permitting, and inspections and applicants shall seek City development approvals prior to the commencement of any construction of public water, wastewater, drainage and road infrastructure that will be owned and operated by the City within the special purpose district.
- Construction or acquisition of any special purpose district facilities consisting of roadway, water, wastewater, and drainage infrastructure facilities that will be owned and operated by the City shall not commence unless the design conforms to the City's standards and the plans and specifications have been approved by all government entities with jurisdiction, including the City. In cases where County and City standards conflict, City standards shall apply.
- The special purpose district shall not provide services for, or acquire property to provide services for, any property outside its boundaries without the consent of the City.
- A special purpose district may not extend its boundaries unless the City Council first gives its consent to the extension.

- The special purpose district shall not allow use or extension of utility easements or stormwater drainage facilities owned or controlled by the special district for any property or development outside its boundaries without the consent of the City.

VOLUNTARY ANNEXATION AND STRATEGIC PARTNERSHIP AGREEMENT

Should the proposed SPD desire future annexation into City limits, the applicant may enter into discussion with the City to set annexation parameters at the time the proposed SPD is seeking consent from the City. Agreed upon terms will be outlined in a Strategic Partnership Agreement (SPA) between the City and SPD so that there is clarity for the future annexation

- Strategic partnership agreements for these annexations must include the district's boundaries, functions, name, and, if the annexation will later become full-purpose, the procedure for ending the district.
- The SPA is contractual and shall detail the terms and conditions of the annexation of the SPD by the City in accordance with Section 43.0751 of the Local Government Code.
- At a minimum, the SPA will detail responsibilities relating to municipal services, capital improvements, SPD tax and utility rates, water and wastewater facilities.
- Any limited purpose annexation, as established with a SPA, will detail the city's authority relating to land use, regulatory authority and the application of City codes and ordinances.
- The SPD should be developed in a manner consistent with this policy and other applicable City policies, so that future annexation is not impaired in any way.
- Annexation should not occur until 100% of the original bonds for the creation and operation of the district have been repaid. The City does reserve the right to annex any SPD as allowed by state law, regardless of whether it has any outstanding debt, if it is deemed to be in the best interest of the City.
- Annexation should be based on fiscal impact, taking into consideration all public facilities and services, and whether adequate public facilities exist.
- If public infrastructure is transferred to the City, all associated warranties should be transferred to the City.

CERTIFICATE OF CONVIENCE AND NECESSITY (CCN)

The following shall be met based on the location of the SPD in relation to the City's CCN.

Within the City's CCN:

Future growth in the CCN should be a consideration when determining the size and capacity of utility infrastructure. Infrastructure should be built to a regional standard/capacity in a manner consistent with the City's comprehensive plan and utility master plans.

Items that may need to be considered in the design of the SPD utility network may include, but not be limited to wastewater interceptors and lift stations, water lines, treatment plants and stormwater infrastructure.

The City may enter into discussions on cost-sharing of off-site improvements where system wide improvements are necessary and will benefit multiple properties.

To ensure utility infrastructure is constructed to an appropriate standard, the following should take place:

- Plans for all utility infrastructure should be prepared, reviewed and approved in accordance with City design standards.
- The City should inspect all utility infrastructure, at the SPD developers cost, to ensure compliance with approved infrastructure plans.
- The City and SPD may by agreement determine whether the SPD or City is the owner of the utility infrastructure.
- If an SPD within the City's CCN wishes to receive utility services from another source, prior written approval from City Council shall be required unless otherwise allowed by state law.

Outside the City's CCN:

Plans for all utility infrastructure should be prepared, reviewed and approved in accordance with the City, County, and/or the applicable utility district(s) design standards. Where the long-term maintenance of the utility system is the responsibility of the SPD, a maintenance plan should be submitted to the city and the County for review.

City Council Regular Meeting

DEPARTMENT: City Manager's Office

FROM: Janalea Hembree, Assistant to the City Manager

MEETING: May 19, 2025

SUBJECT:

Consider and take possible action on a resolution nominating candidates to fill a vacancy on the Board of Directors for the Central Appraisal District of Johnson County. *(Staff Contact: Janalea Hembree, Assistant to the City Manager)*

SUMMARY:

The city of Burleson was notified by the Johnson County Central Appraisal District (JCAD) of a vacancy on the board of one of the appointed members. The notification was received by the city on April 16, 2025 providing a 45 day window for the city to nominate a candidate for consideration by the board. The deadline to submit any nominations is June 2, 2025. The Texas Property Code Section 6.0301(f) outlines the procedure to fill the vacancy.

- JCAD provides notices to all its taxing entities with a 45 day window
- Each taxing entity can provide a nomination for the board to consider since the vacancies is for a appointed board member and not an elected member
- Once received the board will review all the nominations from the taxing entities to take into consideration
- The board shall through Resolution name a person to serve the unexpired term
- The board does not have to appoint a nominee based on number of nominations received

The JCAD board consist of 9 members total; 5 appointed, 3 elected and the Tax Assessor/Collector. The members of the JCAD must meet certain requirements to be eligible to serve on the board. The members must be a resident of the district and must have resided in the district for at least two years immediately preceding the date of the individual takes office.

RECOMMENDATION:

N/A

PRIOR ACTION/INPUT (Council, Boards, Citizens):

09/23/2024: Resolution nominating candidates for the Central Appraisal District of Johnson County Board of Directors. Council nominated: James Cockrell, Duaine Goulding, Amy Lingo, Brannon Potts, and John Wood.

11/18/2024: Casting an official ballot and allocating votes for appointment on the Central Appraisal District of Johnson County Board of Directors. 220 votes for Duaine Goulding and 183 votes for John Wood.

02/17/2025: Resolution nominating candidates for the Central Appraisal District of Johnson County Board of Directors. Council nominated: Tim Davis

REFERENCE:

Resolution CSO#5596-09-2024 – Signed 09/23/2024

Resolution CSO#5668-11-2024 – Signed 11/18/2024

Resolution CSO#5753-02-2025 – Signed 02/17/2025

STAFF CONTACT:

Janalea Hembree
Assistant to the City Manager
jhembree@burlesontx.com
817-426-9299

Central Appraisal District of Johnson County Vacancy Nomination

PRESENTED TO THE CITY COUNCIL – MAY 19, 2025

JANALEA HEMBREE, ASSISTANT TO THE CITY MANAGER

GENERAL INFORMATION

Board

- 5 Members appointed by the districts within its jurisdiction
- 3 Members elected by majority vote at the general November election
- 1 Tax Assessor-Collector
- New Terms started January 1, 2025

Roles & Responsibilities

- Hire the Chief Appraiser
- Govern the district
- Adopt the annual budget
- Does not appraise properties
- Adopts the reappraisal plan

Update

- On April 16, 2025, we were notified of a vacancy due to the resignation of a member
- Submit name(s) of nominee(s) by resolution on or before June 2, 2025
- The Board will vote to declare the candidate elected
- The elected candidate will serve a term to expire on 12/31/2027

BOARD OF DIRECTOR MEMBERS

ORIGINAL BOARD

- **Duaine Goulding**
Chairman
Entity Appointed
- **John Wood**
Vice Chairman
Entity Appointed
- **Mike Mizell**
Secretary
Publicly Elected
- **Amy Lingo**
Member
Entity Appointed
- **Tina White**
Member
Publicly Elected
- **Larry Trammell**
Member
Publicly Elected
- **Brannon Potts**
Member
Entity Appointed
- **James Cockrell**
Member
Entity Appointed

CURRENT BOARD

- **Vacant**
Member
Entity Appointed
- **John Wood**
Vice Chairman
Entity Appointed
- **Chris Saunders**
Member
Publicly Elected
- **Amy Lingo**
Member
Entity Appointed
- **Tina White**
Member
Publicly Elected
- **Larry Trammell**
Member
Publicly Elected
- **Brannon Potts**
Secretary
Entity Appointed
- **Peter Svendsen**
Chairman
Entity Appointed

BOARD MEMBER ELIGIBILITY

Residency

- Must reside in the appraisal district for at least two years

Ineligible

- Delinquent on property taxes for more than 60 days
- Served on the Board for all or part of five terms.
- Has a substantial interest in a business entity that is party to a contract with the appraisal district

Second Degree of Consanguinity and Affinity

- Ineligible if the individual is related within the second degree of blood or marriage to the following:
 - An appraiser who appraises property for use in a proceeding under the Tax Code
 - A person who represents property owners for compensation in proceedings under the Tax Code in the appraisal district

Option
1

Nominate candidate(s) on
the ballot for Central
Appraisal District of
Johnson County Board of
Directors

Option
2

Take no action

CURRENT BOARD	
<ul style="list-style-type: none">• Vacant Member Entity Appointed• John Wood Vice Chairman Entity Appointed• Chris Saunders Member Publicly Elected• Amy Lingo Member Entity Appointed	<ul style="list-style-type: none">• Tina White Member Publicly Elected• Larry Trammell Member Publicly Elected• Brannon Potts Secretary Entity Appointed• Peter Svendsen Chairman Entity Appointed

CENTRAL APPRAISAL DISTRICT OF JOHNSON COUNTY



www.johnsoncad.com

109 North Main Street
Cleburne Texas 76033

Metro (817) 648-3000

April 16, 2025

To: Governing Body of Taxing Unit

We are notifying you of a vacancy due to the resignation of an appointed member. You will have 45 days to nominate candidates to fill the vacancy. Please submit the name(s) of any nominee(s), by resolution adopted by your governing body, to me on or before June 2, 2025.

I will then prepare a ballot listing the candidates, and deliver a copy of the ballot to the Board of Directors at the regularly scheduled meeting in June. The Board of Directors will then determine its vote by resolution to declare the candidate who receives the largest cumulative vote totals, elected.

As you can see, timeliness is very important. Please let me know if you have any questions regarding this matter.

Sincerely,

**Brittany Vereen, RPA
Acting Chief Appraiser**

RESOLUTION

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BURLESON, TEXAS NOMINATING _____ TO SERVE AS A VOTING MEMBER FOR THE BOARD OF DIRECTORS OF THE CENTRAL APPRAISAL DISTRICT OF JOHNSON COUNTY, TEXAS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the city of Burleson, Texas ("City"), is eligible to nominate voting member of the Board of Directors of the Central Appraisal District of Johnson County; and

WHEREAS, after discussing the issue, the City believes _____ meets the eligibility requirements to serve as a voting member of the Board of Directors of the Central Appraisal District of Johnson County and would serve admirably;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BURLESON, TEXAS THAT:

SECTION 1

The City of Burleson nominates _____ to serve as a voting member of the Central Appraisal District of Johnson County, Texas.

SECTION 2

This resolution shall become effective immediately upon its passage.

SO RESOLVED, PASSED AND APPROVED this the ____ day of _____, 20____, by the City Council of the City of Burleson, Texas.

Chris Fletcher, Mayor
City of Burleson, Texas

ATTEST:

APPROVED AS TO FORM:

Amanda Campos, City Secretary

E. Allen Taylor, Jr., City Attorney

City Council Regular Meeting

DEPARTMENT: City Manager's Office

FROM: Janalea Hembree, Assistant to the City Manager

MEETING: May 19, 2025

SUBJECT:

Receive a report, hold a discussion, and provide staff direction regarding federal advocacy services. (*Staff Contact: Janalea Hembree, Assistant to the City Manager*)

SUMMARY:

Overview of Services:

Lone Star Consulting proposes a comprehensive approach that includes:

- **Federal Funding Support:** Assistance in identifying competitive grants, earmarks, FEMA reimbursements, and other federal opportunities.
- **Direct Advocacy:** Facilitation of direct engagement with Congress, federal agencies, and White House staff; development of policy materials and grant promotion strategies.
- **Strategic Planning:** Tailored strategic guidance and planning for local projects; grant writing and policy drafting support.
- **Experience:** Proven track record securing millions in federal funding for cities including Crystal City, Grand Prairie, Pharr, and South Gate.

Proposed Scope of Work for Burleson:

- Organize and support an annual advocacy trip to Washington, D.C.
- Schedule at least 15 meetings annually with federal legislators and agency officials.
- Assist with development and submission of up to three federal earmark requests per year.
- Provide strategic grant alignment advice and monthly updates on relevant legislation and funding opportunities.
- Help prepare briefing materials, policy one-pagers, and secure letters of support.

Contract Terms:

- Monthly retainer: \$4,000
- No additional billable hours or reimbursable expenses
- Contract is within the City Manager's signature authority; however, budget appropriation will be required

RECOMMENDATION:

N/A

PRIOR ACTION/INPUT (Council, Boards, Citizens):

FISCAL IMPACT:

STAFF CONTACT:

Janalea Hembree
Assistant to the City Manager
jhembree@burlesontx.com
817-426-9299



Federal Advocacy Services

PRESENTED TO THE CITY COUNCIL – MAY 19, 2025

JANALEA HEMBREE, ASSISTANT TO THE CITY MANAGER

LONE STAR CONSULTING KILEY & ASSOCIATES

NLC

- March 2025: City/Council attended NLC in Washington, D.C.

Company Background

- 25 years experience
- Provides advisory / assistance services and delivers political strategy from both an industry and government perspective.
- Assist in interaction between the Federal government and neighboring communities.

Federal Funding

- Identify and secure federal funding
 - Grants
 - Earmarks
 - Compleitive programs
 - FEMA reimbursement

Direct Advocacy

- Washington, D.C., Senate, House, and White House advocacy
- Relationship building
- Expert grant writing

Strategic Planning

- Analysis, planning, and positioning
- Grant development and proposal support
- Regulation and policy drafting

EXPERIENCE

- City of Crystal City, TX
 - Secured \$1.4 million to replace asbestos water lines
- City of Grand Prairie, TX
 - Helped secure \$400,000 for roads
- City of South Gate, CA
 - Guided the city through multiple funding cycles, including securing over \$4 million for street improvements, water systems, and emergency operations
- City of Pharr, TX
 - Secured \$375,000 for roads in the city

ANNUAL SCOPE OF WORK

Federal Funding

- Develop a Federal and State Funding Roadmap based on Burleson's top priorities.
- Submit up to 3 earmark opportunities.

Policy Advisory Support

- Provide monthly updates on federal legislative actions, funding opportunities, and regulatory changes.
- Provide guidance in obtaining letters of support.

Direct Advocacy

- Arrange and support at least 15 meetings between Burleson and key congressional offices, agency leaders, and program administrators.
- Meet with Federal and State Agency representatives to promote submitted grants.
- Support briefing materials, policy one-pagers, and talking points for all engagements.

Strategic Guidance

- Ongoing guidance on leveraging existing federal programs to fund local projects.
- Advise on key federal timelines during the federal funding cycle.

Annual D.C. Fly-In

- Coordinate and support an advocacy trip to D.C., timed with congressional appropriations.
- Schedule meetings with lawmakers and agency leads.

DIRECTION

Contract

- Monthly retainer for services is \$4,000
- No billable hours or charges or expenses

Budget

- A yearly contract is within City Managers signature authority
- A budget appropriation would be needed to fund contract

- Work with Lone Star to process a contract administratively
 - Length of contract (3, 6, or 12 Months)
 - Start of services
 - Move forward now and add a budget appropriation as part of the year end budget amendment
 - Submit as a budget supplemental to be considered in the FY25/26 budget process
- Do not move forward with services at this time

Questions / Comments

Janalea Hembree
Assistant to the City Manager
Jhembree@burlesontx.com
817.426.9299

Lone Star Consulting

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(202) 412-2689 SHofmann@LSConsulting.us

April 27, 2025

Mr. Tommy Ludwig
City Manager
141 W Renfro St.
Burleson, TX 76028-4296

Dear Mr. Ludwig,

I am writing to provide an overview of how Lone Star Consulting will serve the City of Burleson. Our firm offers deep federal experience with long-standing, established relationships in Washington, D.C. Our strength is our proven history of success with local communities across the country. This letter outlines who we are and specifically, what we will do for Burleson. What you can expect and what kind of return your city can anticipate.

For more than 25 years, Lone Star Consulting has offered a wide range of services to a variety of organizations across many governmental and industry sectors. These include governments, corporations, nonprofits and trade associations. We provide government relations services in Washington, D.C. to some of the largest and most complex governmental entities in the world, with the same vigor we provide to Schleicher County, Texas with a population of 2,000.

We help clients successfully achieve policy, regulatory, and funding goals, and assist others to envision and implement multi-year, multi-million-dollar development projects. Our in-depth substantive knowledge combined with our creativity, hard work and reputation for integrity has earned us the trust of longstanding clients. We're proud that clients think of us as an integral part of their operations, capable of delivering the services they need when they need them.

Lone Star Consulting proposes to provide a tailored federal advocacy, funding, and policy support program with the following scope of work and deliverables:

Scope of Work (Annual):

- **Federal Funding Strategy & Execution:**
 - Develop a Federal and State Funding Roadmap based on Burleson's top priorities: infrastructure, broadband, water/wastewater, flood mitigation, economic development, parks, public safety (firefighting, law enforcement), among others.
 - Submit up to 3 earmark opportunities per Fiscal Year (FY) aligned to these goals.
- **Direct Advocacy & Relationship Building:**
 - Arrange and support at least 15 meetings (virtual or in person) annually between Burleson officials and key congressional offices, agency leaders, and program administrators, in order to address topics of importance to Burleson

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- Meet with Congressional leaders and Federal and State Agency representatives to promote submitted grants.
- Support the development of briefing materials, policy one-pagers, and talking points for all engagements.
- **Policy Advisory Support:**
 - Provide monthly updates on relevant federal legislative actions, funding opportunities, and regulatory changes.
 - Provide feedback and guidance in obtaining letters of support.
- **Annual Washington, D.C. Fly-In:**
 - Coordinate and support a targeted advocacy trip to Washington, D.C., timed with congressional appropriations and grant milestones.
 - Schedule meetings with lawmakers, agency leads, and relevant committee staff.
- **Strategic Guidance:**
 - Offer ongoing guidance on leveraging existing federal programs (FEMA, Department of Transportation, Department of Justice, Army Corps of Engineers, USDA, EPA, Federal Aviation Administration, the U.S. Postal Service and more) to fund local projects.
 - Advise on key federal deadlines and timelines to ensure Burleson engages at optimal moments during the federal funding cycle.

Expected Return on Investment (ROI):

Our target in Year One is to:

- Position Burleson for \$500K–\$2M in federal funding through congressionally directed spending.
- Increase Burleson’s visibility with federal stakeholders to better position the city for long-term funding and policy influence.

Relevant Experience: We’ve applied this approach successfully for over two dozen other cities. The following is indicative of the type of success we have experienced:

- **City of Crystal City, TX** – Secured \$1.4 million to replace asbestos water lines
- **City of Mexia, TX** – Secured funding to increase their law enforcement manpower by 10%
- **Miami/Dade County, FL** - Secured \$425 million to upgrade Miami International Airport
- **Grand Prairie, TX** – Helped secure \$400,000 for roads
- **La Salle County, TX** – Accelerated by 3 years, construction on a major bridge in the county
- **City of Lynwood, CA** – Secured \$1.3 million for senior center upgrades and helped navigate compliance for FEMA and American Rescue Plan Act (ARPA) funding.
- **Jeff Davis County, TX** – Unlocked \$1.3 million in frozen funds for civic center
- **City of Pharr, TX** – Secured \$375,000 for roads in the city

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- **City of Carson, CA** – Helped secure over \$6.5 million in federal earmarks and grant funding between 2021–2024, including for parks and public safety infrastructure.
- **City of South Gate, CA** – Guided the city through multiple funding cycles, including securing over \$4 million for street improvements, water systems, and emergency operations.
- **City of Lynwood, CA** – Secured \$1.3 million for senior center upgrades and helped navigate FEMA and American Rescue Plan Act (ARPA) funding compliance.

More detail on past performance can be found in the accompanying attachment II below.

Team Commitment: You will have access to a senior-level team, including our President, Chief Counsel, and Vice President, who will be directly involved in advancing Burleson's objectives.

Lone Star Consulting would welcome the opportunity to serve as Burleson's federal advocate. Should you decide to hire our team we are prepared to begin immediately and would recommend a strategy session be scheduled as soon as possible so that we can begin our collaboration. Our **monthly retainer** for our services is **\$4,000** per month. There will be no billable hours and no charges for expenses. Our fee is a flat fee.

Very respectfully,

Stephen Hofmann
President, Lone Star Consulting

2 Attachments:

1. Team Biographies
2. Recent Experience and References

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Attachment I: Team Biographies

Stephen T. Hofmann, President – Lone Star Consulting

As President of Lone Star Consulting, Stephen Hofmann has over 25 years experience representing governments before the US Congress, state legislatures and international governing bodies. Hofmann has represented over 45 governments including Miami-Dade County, Singapore, Norway, Egypt, Costa Rica, Turkey, and Hong Kong as well as a number of cities and counties in Texas including Laredo, Carthage, Mexia, La Salle County and Grand Prairie. Additionally, Hofmann has represented Walmart, GM, Levi's, Waste Management, and other corporate clients.

After spending 7 years working as staff in the Texas Legislature, Hofmann spent 8 years as staff in the US Congress. In this capacity, Hofmann worked directly with local government leaders. As a former City Councilmember, Hofmann fully understands the needs of local government. Working at the city, state and federal levels, Hofmann knows how the appropriations system works. As state and congressional staff, Hofmann helped secure billions of infrastructure dollars for highways, flood prevention projects, airports, rural development, water systems, bridges, and the redevelopment of underserved communities, among many other projects. In the private sector, Hofmann secured billions in government funding for numerous projects for clients. Projects such as the Miami International Airport modernization, flood mitigation, seaport expansion, bridge upgrades, power and water systems, and many more infrastructure projects. Born in Austin, Texas, Hofmann is married and has four children and holds a BA in Political Science. Hofmann is also fluent in English and German.

Ciro D. Rodriguez - Special Projects, Lone Star Consulting

Mr. Rodriguez was a Congressman from Texas for 12 years including being a member of the House Appropriations Committee, the Subcommittee on Transportation, and was Chairman of the Congressional Hispanic Caucus. Prior to joining Congress in 1997, Mr. Rodriguez served 10 years as a Texas State Legislator. Additionally, he has also served as Justice of the Peace and a school board member. While in Congress, Rodriguez helped secure billions of dollars for projects throughout Texas, including major highway outlays, health clinics in rural areas, and public works infrastructure.

Rodriguez has a BA in Political Science from St. Mary's University in San Antonio and a Masters Degree.

Jayson J. Braude - Chief Counsel

Jayson worked for United States Senators Kent Conrad and Sherrod Brown in Washington, D.C. After law school, he worked as Legislative Counsel for Congresswoman Janice Hahn, and the House Transportation and Infrastructure Committee. He then became the District Director for Congresswoman Nannette Diaz Barragan. Jayson has over fifteen years of experience in government affairs and maintains

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contacts all over Capitol Hill and throughout federal, state and local agencies. Jayson is a graduate of UC Santa Barbara and received his law degree from Southwestern Law School in Los Angeles. Jayson is a member of the Washington Bar and resides in Washington, D.C.

Michael Lane, Senior Partner

Michael Lane is a Senior Partner, specializing in federal supply chain policy, risk management, and government affairs. A former U.S. Army officer, he led the deployment of a logistics and sustainment company to Iraq in 2011 before transitioning to federal consulting. Mike has formally advised key agencies—including the Departments of State, Treasury, and Defense—on procurement, logistics, and risk management. He also has supported major defense contractors and aerospace firms navigating federal regulations. With deep expertise in supply chain resilience and national security policy, Mike advocates for clients facing legislative and regulatory challenges. A longtime Washington, D.C. resident, he leverages strong relationships across Capitol Hill and federal agencies to drive results.

Attachment II: Some of Our Experience and References

2022 – Present. Crystal City, Texas

- Secured \$1.4 million to replace asbestos water lines
- Brought to the table the city and NADBANK for funding for water systems
- Facilitated a meeting with EPA divisional leadership on multiple water projects for the city

2021 – Present. Pharr, Texas

- Helped facilitate \$150 million in state funding to include Pharr in the Border Infrastructure Program
- Brought to the table the city and NADBANK for funding for water systems
- Secured \$375,000 in federal funding for roads

2014 – 2016. Miami Dade County

- Secured \$425 million to upgrade Miami International Airport
- Secured \$410 million to expand the Port of Miami
- Added \$9 million in funding to the Opa Locka Airport

2022 – Present. La Salle County, Texas

- Accelerated by 3 years, construction on a major bridge in the county
- Amended SB 22 to secure funding for the County under the control of the County Judge's office

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2019-Present. **City of Carson, California.**

- Provided guidance and counsel to the Mayor and City Council on various matters related to COVID-19, including updates on federal policy and federal grant opportunities.
- Organized a Federal Small Business Administration virtual meeting to educate Carson business owners on the Paycheck Protection Program.
- Coordinated meetings between Carson Council members, the FAA, and the Long Beach Airport regarding noise complaints from residents.
- Facilitated meetings with FEMA and the United States Treasury to ensure Carson was receiving their fair share of the municipal funding from the American Rescue Plan.
- Renewed the City's relationship with United States Senator Dianne Feinstein and helped the City apply for earmarks and Community Improvement Projects (CIPs) with her office, which includes the potential of over a million dollars for parks funding within the City.
- Worked with the Federal Communications Commission to promote the Emergency Broadband Benefit to Carson residents, which will provide them up to \$50 per month towards broadband service for eligible households and a one-time discount of up to \$100 to purchase a computer or tablet.
- At the request of the City, approached the U.S. Postal Service in Washington, D.C. to investigate long-running postal problems within the City of Carson with a goal to improve mail service for Carson residents.
- Worked with the City to explore renewable energy opportunities, including electric vehicle charging throughout Carson and solar power at City Hall and other City-owned buildings.
- Brought in the U.S. Army Corps of Engineers and the U.S. Environmental Protection Agency to help the City with the problem at the Domínguez Channel.
- Helped the City secure a \$2 million federal earmark from their Congressman for an infrastructure project at Carson Veterans Park.
- Helped the City secure a Senate earmark for \$1.5 million that Senator Padilla submitted to the Senate Appropriations Committee for street and landscaping improvements.

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2019-Present. **City of South Gate, California.**

- Developed a federal funding and policy agenda for the Mayor, Council and City department heads. Created federal government agendas and provided federal outreach and funding opportunities. Provide the City with relevant hearing schedules and grant announcements.
- Arranged for City officials to meet with federal officials on the COVID-19 Funeral Assistance program which provided thousands of dollars for families in the City who lost a loved one.
- Provided the City with Congressional and White House updates detailing legislative action in Washington.
- Initiated a dialogue for the City with Union Pacific Railroad regarding trash and homelessness along a neglected rail line.
- Worked with the City to secure earmarks for \$1.5 million in road improvements to Garfield Avenue, of which Congresswoman Barragán submitted to the House Committee on Transportation and Infrastructure for approval.
- Worked with South Gate, Los Angeles County Metro, and Congress for millions of dollars in funding for the West Santa Ana Branch light rail line. Started a dialogue between the City and the office of recently appointed United States Senator Alex Padilla.
- Worked with the City and the EPA to keep the South Gate Superfund sites at the forefront of the agencies' federal priorities.
- Worked closely with the City and federal officials after the January 2020 Delta Airlines Fuel Release over Southeast Los Angeles. Facilitated a Zoom call between the White House and the City of South Gate. South Gate Councilwoman Denise Diaz also participated in this extremely informative and crucial White House conversation with Intergovernmental Affairs Director Eduardo Cisneros.
- Engaged with the United States Conference of Mayors, providing South Gate a seat at the table for numerous federal decisions.
- Helped the City secure an earmark for \$1 million that the Congresswoman submitted to the House Appropriations Committee for drinking water improvements.

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- Helped the City secure an earmark for \$1.5 million that Senator Padilla submitted to the Senate Appropriations Committee for street and landscaping improvements.
- Helped the City secure an earmark for \$1.25 million that both Senator Feinstein and Senator Padilla submitted to the Senate Appropriations Committee for upgrades to the City's Emergency Operations Center.

References

Felix Benavides

City Manager, Crystal City, TX
fbenavides@cityofcc.org
(830) 854-1458

Vanna NGO

Director of Legislative Affairs, Grand Prairie, TX
Vngo@GPTX.org
(945) 349-9180

Charlie Bradley

County Judge, Schleicher County, TX
countyjudge@co.schleicher.tx.us
325-853-2593

Josh Barron

City Manager, Mexia, TX
J.Barron@cityofmexia.com
(254) 562-4100

City Council Regular Meeting

DEPARTMENT: Police

FROM: Randy Crum, Technical Services Captain

MEETING: May 19, 2025

SUBJECT:

Receive a report, hold a discussion, and provide staff direction regarding the structure of a contract with Axon Enterprise, Inc., for body-worn cameras, drones, software, artificial intelligence assistance, and evidence storage. *(Staff Contact: Captain Randy Crum, Police Department)*

SUMMARY:

The Burleson Police Department requests the Council's support on a Cooperative Purchase Agreement with Axon Enterprise, Inc. through Buyboard Contract No. 743-24 for: modification of Contracts #10240100, #10240254, #1025129, and #1025004 with new 10-year agreement relating to Body Worn Cameras (BWCs) and additional hardware and service enhancements. New agreement combines Axon BWC devices from PD, FD, and ACO into a single service contract that also provides additional package bundles once a total of 100 Body Worn Cameras are purchased by the city.

PD currently has 90 BWCs, FD has 2 BWCs, and ACO has 3 BWCs for current total of 95 BWCs for the city. With the purchase of 5 additional BWCs by the city Axon will provide the following hardware and software at no cost: 3 Skydio X10 Drones, 3 Skydio Docks for X10, Drone Hardware Refresh, 1 Dedrone Rapid Response Trailer with RF Sensor, 1 Dedrone Rapid Response Trailer with Short-Range Radar, 1 Dedrone Fixed Site Sensors, Axon Records, My90, Unlimited 3rd Party Storage, Virtual Reality Platform, and Fusus Pro+ package.

PD requests to add the purchase of Axon AI Area Leaders software to the new agreement. Axon AI Area Leaders purchase provides several significant capabilities to the existing service to include real time language translation for all BWC users and automated report writing assistance from BWC videos.

As the majority of police overtime is caused by report writing, the PD expects the Axon AI will allow us to off-set the overtime by approximately 20% by significantly reducing the time needed to complete reports. The city is currently in year 2 of a 5-year agreement with Axon Enterprise, Inc. for BWCs and evidence.com licenses. If we maintain the current contract and do nothing with our service or hardware, the renewal costs to just maintain the existing service and equipment we have in 3 years is expected to increase to a level close to the new 10-year agreement in years 4-6 of this proposal. Moving to this 10-year agreement allows the city to

secure current market pricing and price stability in the long term along with additional hardware, regularly scheduled hardware refreshes, along with software and updates over the life of the agreement.

RECOMMENDATION:

Give direction to the City Manager to sign 10-year quote.

PRIOR ACTION/INPUT (Council, Boards, Citizens):

City Council Input: July 6, 2023, July 24, 2023, August 15, 2023. City Council Regular Meeting August 21, 2023, September 9, 2024, and October 21, 2024.

City of Burleson is in the second year of a five-year service agreement for the PD with Axon Enterprises, Inc.

REFERENCE:

CSO#5190-08-2023

FISCAL IMPACT:

Proposed Expenditure/Revenue: Expenditure \$5,593,685.83 over 10 years
Account Number(s): 6108001-63506; 1012001-50101; 1012201-61516; 1014004-61510
Fund:
Account Description: Software M&R; Overtime; Minor Computer Software; Minor Apparatus

STAFF CONTACT:

Randy Crum
Technical Services Captain
rcrum@burlesontx.com
817-426-9915

THE CITY OF
BURLESON
TEXAS

Axon

Captain Randy Crum

May 19, 2025



Why Are We Here?

- Axon New Proposal
 - Combine existing BWCs contracts into one contract
 - 10-year agreement locks in pricing
 - Includes “non-appropriation clause”
 - Cost containment with significant discounting
 - New features and capabilities
- Council Direction
 - City manager must sign quote by June 30, 2025, to lock in pricing
 - First payment due in FY2026

Background

- City has 95 Axon BWCs across three departments
 - Police Department – 90 BWCs
 - PD has 90 BWCs for 91 Sworn Officers (short one BWC)
 - 5 yr contract / renews in F29
 - Animal Control – 3 BWCs
 - Fire Department – 2 BWCs
- PD has two Operational Drones
 - Pilot & Observer required to be onsite and “line of sight”
 - Drones made in China

Why Another Axon Agreement?

- City currently has separate agreements for BWCs, Evidence.com licenses, and Axon Air Software
- Significant incentives at 100 BWCs threshold
 - Combining PD, FD, and ACO BWC agreements into one agreement brings city to 95 BWCs
 - Need to add five additional BWCs to get to 100 BWCs
- Additional enhancement requested to add Artificial Intelligence (AI) bundle to agreement
 - Early adopter pricing for AI bundle that includes any future AI service modules
- City is vested in the digital storage capabilities (Evidence.com) provided by Axon thus securing a longer-term agreement has benefits to the city
- Changing to another digital storage location will incur significant costs (purchasing servers) and BTX IT resources
- Cost savings from extended agreement and service enhancement capabilities

Other Axon Agreements

- There are additional Axon agreements that will not be part of this amendment:
 - In-Car-Cameras (ICCs)
 - Tasers
 - Fotokite (tethered drone)
- Amending these three agreements would cause the associated equipment (hardware) to immediately come due upon term changes
- Once these agreements complete their terms, we will seek to combine the new agreements with the one master service agreement to have a single Axon contract for the city
 - These agreements will be up for renegotiation in FY29

Current Program

The Burleson Police Department is in its second year of a five-year contract. It is scheduled to renew in FY2029.

Spend in 2024

\$272,009

Current Program	
Number of Contracts	5 with multiple co-terms
Body Worn Cameras	AB4: 95
Evidence.com Licenses	113 Professional
Two BWC Hardware Upgrades	✓
Unlimited Axon Storage	✓
Auto Tagging	✓
Performance	✓
Respond (BWC GPS)	✓
Respond+ (BWC Livestreaming)	✓
Signal Sidearm	
Redaction Assistant	✓
3 rd Party Video Playback	✓
Standards Licenses (internal reports & forms)	
My90 Surveys	
Virtual Reality	
Auto Transcription	✓
3 rd Party Storage	✓
Air (Drones)	
Dedrone	

New Features and Modules

- Axon offers the following incentives upon reaching the 100 BWC threshold:
 - 3 Skydio X10 DFR Drones (Drone as First Responder)
 - Made in USA
 - Dedrone (Deconflictions & Unauthorized Drone Tracker)
 - My90 (Online Surveys)
 - Unlimited 3rd Party Storage
 - Virtual Reality Full Platform (VR Hardware Refreshes Every 2.5 Years)
 - Signal Sidearm (BWC activation when weapon removed from holster)
 - Fusus Pro+ Package (Real Time Crime Center software)
- Axon AI
 - Additional Service – Includes all Future Modules

Axon Air | DFR : A complete tech stack



Skydio X10

State-of-the-art autonomous drone
designed specifically for first responders



Skydio Dock for X10

24/7 fully autonomous DFR missions
with unmatched reliability



DedroneBeyond

Integrated solution for airspace awareness,
deconfliction and BVLOS operations

- Fully autonomous deployment
- Airborne in 20 seconds
- Beyond Visual Line of Sight (BVLOS)
- 24/7 operations in harsh conditions
- Airspace deconfliction
- Built-in AI to navigate terrain & obstacles
- Low-light/FLIR capability
- Made in America



UNPARALLELED AIRSPACE AWARENESS

360° PTZ

360° cameras

360° radar



Special Events Mobile Trailer



My 90

Meets CALEA Accreditation Requirements



POST-CONTACT SURVEYS

Automatically engage community members for approved calls and interaction types

See trends from community perspective



AUTOMATED MESSAGING

Customizable messages following 911 calls

Direct callers to online reporting

Share updates on delays & best practices



COMMUNITY ENGAGEMENT

Custom QR code and branded site

Help community members find frequently Requested info

Highlight agency initiatives and events



EMPLOYEE SURVEYS

Pulse surveys via email or text for officers, dispatchers, and professional staff

Evaluate training and share employee resources

Virtual Reality (VR) Training – Full Platform



COMMUNITY ENGAGEMENT TRAINING

Develop skills, empathy, and de-escalation tactics for engaging with victims in crisis and individuals experiencing a mental health episode.



vRBT LIVE ACTION

Enhance rapid decision-making skills in realistic, high-stress calls for service to effectively prepare trainees for complex real-world scenarios.



SIMULATOR TRAINING: RANGE SKILLS

Hone handgun and TASER energy weapon skills, including target assessment, speed, accuracy and confidence under stress.



SIMULATOR TRAINING: vRBT

Apply tactical, communication, and decision-making skills in dynamic **scenarios that replicate real-world stress** and evolving threats.

Axon AI

Never miss an AI Innovation

Budget predictability

Native integrations

Productivity-focused



Early Access



Rolling Releases



Quarterly Roadmap Communications

CURRENT AI ERA PLAN ROADMAP

Q2 2025

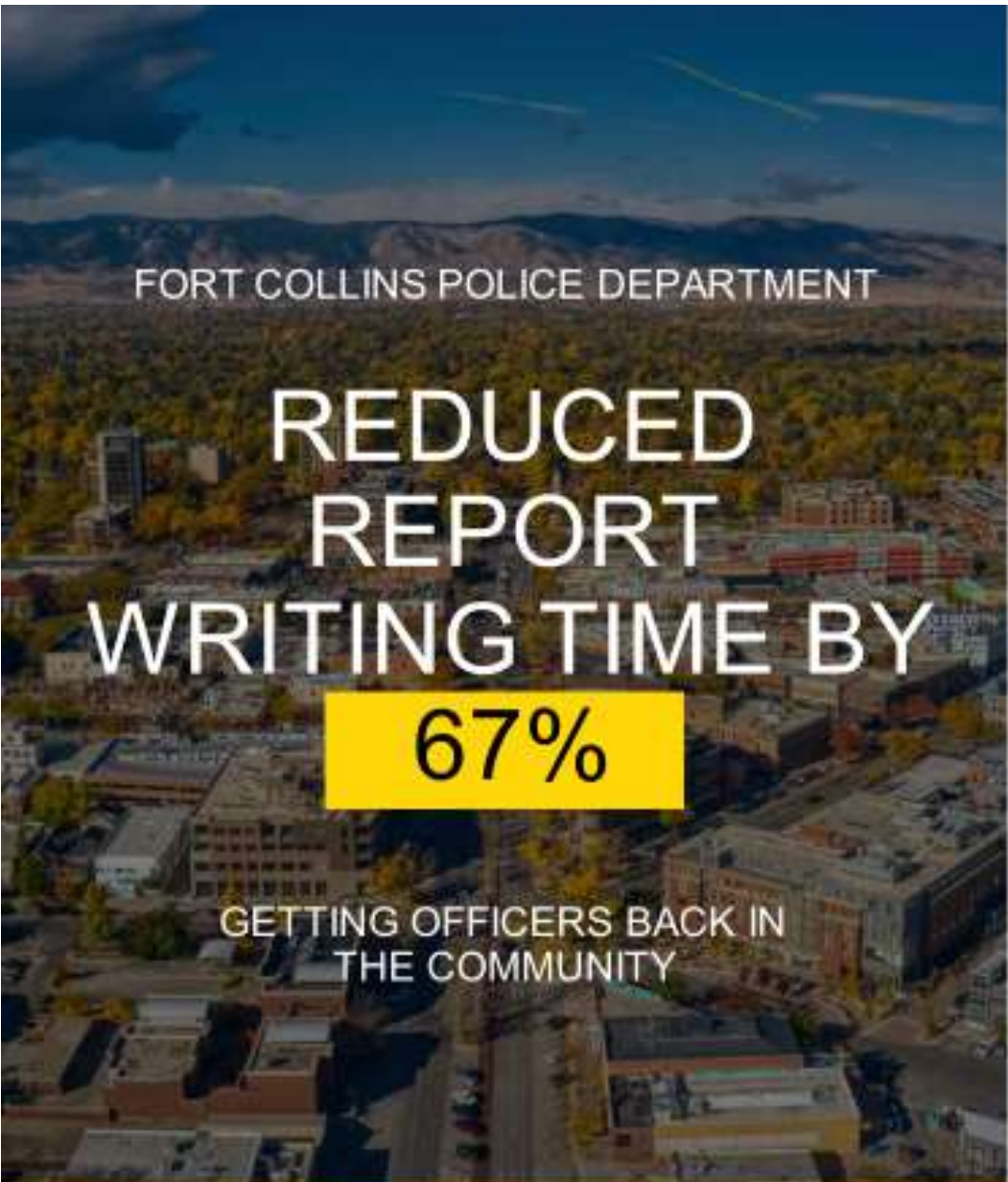
AXON AI SOLUTION	DESCRIPTION	ESTIMATED AVAILABILITY
Unlimited Auto-Transcribe	Auto-Transcribe turns audio into searchable transcripts in minutes.	Available Now
Auto-Translate	Included with Unlimited Auto-Transcribe, Auto-Translate provides near-instant Spanish-to-English translations right within Axon Evidence.	Available Now
Draft One	Draft One generates incident report drafts from BWC audio transcripts in seconds.	Available Now
Real-Time Translation	Real-Time Translation, an Axon Assistant skill, detects spoken language and supports real-time conversation in more than 50 languages.	Available Now - EA
Policy Chat	Policy Chat helps agencies get reliable guidance on department policy questions in seconds.	Available Now - EA
Unlimited Smart Detection	Unlimited Smart Detection speeds up evidence review by finding and following human forms in video.	Available Now
Smart Capture	Smart Capture quickly extracts key data from an image (typical IDs and license plates), then uses that data to get insights.	Available 2025
Brief One	Brief One analyzes and summarizes large cases in minutes.	Available 2025
Form One	Form One automatically completes common forms utilizing data pulled from BWC audio transcripts.	Available 2025

Axon Ecosystem Video

Axon Ecosystem Video

Time Savings

- Significant amount of an officer's over-time comes from report writing
- Axon *Draft One* AI feature uses officer BWC transcript and formats the information into a report template
- Axon *Form One* will use BWC transcripts to complete commonly used forms
- Axon *Brief One* will summarize data & case info individually and holistically
- Officers having templates for reports will speed up the documentation process and thus allow the PD to reduce its overtime expenses
- PD expects to save approximately 20% on overtime with this capability
- PD would reallocate \$100,000 annually (approximately 20%) from the PD overtime budget to offset the Axon AI enhancement increase cost



FORT COLLINS POLICE DEPARTMENT

REDUCED
REPORT
WRITING TIME BY
67%

GETTING OFFICERS BACK IN
THE COMMUNITY

Case Study: Fort Collins PD

Cutting report time with Draft One

”

We're averaging 67% time savings in our report writing. That's 67% of time that the officer is getting back to go into the community, back to doing things they really enjoy and engaging with our citizens.

SERGEANT BOB YOUNGER, FORT COLLINS POLICE DEPARTMENT

ADDITIONAL RESOURCES: [Draft One Launch Webinar](#)

Contains Confidential Information of Axon

10



New Product Overview

My90 Surveys	Fusus	Axon AI	Dedrone	Axon DFR
<ul style="list-style-type: none"> • Post-contact surveys that ask questions of those who have called 911 for help from the police department • A public portal for community to offer feedback at anytime • Internal surveys that allow officers to be heard and command staff to address feedback and find training opportunities 	<p>Real-Time Situational Awareness – Integrates public and private cameras for live video access.</p> <p>Cloud-Based & Open Platform – Connects security and body cameras into a centralized system.</p> <p>Enhanced Investigations & Collaboration – Enables secure data sharing for faster case resolution.</p> <p>AI & Analytics Integration – Uses AI to detect threats and analyze video data efficiently.</p>	<p>Advanced Video & Audio Analysis – Uses AI to analyze body cam audio to provide more accurate report writing.</p> <p>Real-Time Transcription & Translation – Translates over 100 languages instantly using Axons BWC</p> <p>AI-Powered Redaction – Automates redaction of faces and sensitive data for compliance & transparency.</p> <p>Predictive Insights & Automation – Enhances decision-making with AI-driven trends and workflow automation</p>	<p>Airspace Security & Threat Detection – Detects, tracks, and identifies unauthorized drones in real time.</p> <p>AI-Powered Autonomous Response – Uses AI to assess threats and automate counter-drone measures.</p> <p>Seamless Integration with Axon Ecosystem – Connects with Axon body cams, Fleet, and Evidence.com for streamlined incident management.</p>	<p>Real-Time Drone Deployment – Dispatches drones to incidents for instant aerial intelligence.</p> <p>Increased Efficiency & Resource Allocation – Drones can respond to calls first, reducing officer workload and optimizing department resources.</p> <p>Remote Operation & Autonomous Flight – Enables officers to control drones remotely or deploy pre-programmed flight paths for rapid response.</p>

Burleson PD

Early Contract Renewal & Upgrade

	Proposed Tech
Number of Contracts	1
Body Worn Cameras	AB4: 100
Evidence.com Licenses	Pro: 118
Fusus	✓
Four BWC Hardware Upgrades	✓
Unlimited Axon Storage	✓
Auto Tagging	✓
Performance	✓
Respond+ (Livestreaming)	✓
Signal Sidearm	✓
Redaction Assistant	✓
3 rd Party Video Playback	✓
Standards Licenses	✓
My90 Engagement Surveys	✓
Virtual Reality	✓
Transcription & Dictation	✓
Unlimited 3 rd Party Storage	✓
Axon DFR (x3)	✓
DFR Hardware Refresh	✓
Dedrone by Axon	✓
Axon AI	✓
All Future AI	✓

5-Year vs 10-Year

**Offset of \$100,000 per year from overtime budget to the Axon service agreement with AI enhancement.

	5-Year (95 BWCs) No AI	5-Year (95 BWCs) With AI	10-Year (100 BWCs) No AI	10-Year (A) (100 BWCs) W/ AI	10-Year (B) (100 BWCs) W/ AI
F26	\$272,009	\$272,009	\$461,997	\$369,553	\$559,369
F27	\$272,009	\$272,009	\$451,807	\$369,552	\$559,369
F28	\$272,009	\$272,009	\$451,807	\$369,552	\$559,369
F29	\$435,231*	\$763,551**	\$451,807	\$527,739	\$559,369
F30	\$435,231*	\$763,551**	\$451,807	\$527,739	\$559,369
F31	\$435,231*	\$763,551**	\$451,807	\$527,739	\$559,369
F32	\$435,231*	\$763,551**	\$451,807	\$705,271	\$559,369
F33	\$435,231*	\$763,551**	\$451,807	\$705,271	\$559,369
F34	\$639,497*	\$1,057,877**	\$451,807	\$705,271	\$559,369
F35	\$639,497*	\$1,057,877**	\$451,807	\$785,999	\$559,369
Total:	\$4,271,176*	\$6,749,536**	\$4,528,263	\$5,593,686	\$5,593,686
OT Offset:	N/A	(\$700,000)	N/A	(\$1,000,000)	(\$1,000,000)
Net Cost:	\$4,271,176*	\$6,049,536**	\$4,528,263	\$4,593,686	\$4,593,686

* ESTIMATED COST – NO AI

** ESTIMATED COST WITH ADDING AI IN F29

Axon Current Contract vs 10-Year 100 BWCs with AI Cost Comparison

Year	5-Year (95 BWCs) No AI		10-Year (A) (100 BWCs) With AI		OT Offset	Difference	10-Year (B) (100 BWCs) With AI		OT Offset	Difference
1-F26	\$	272,009	\$	369,553	\$ (100,000)	\$ (2,456)	\$	559,369	\$ (100,000)	\$ 187,360
2-F27		272,009		369,552	(100,000)	(2,457)		559,369	(100,000)	187,360
3-F28		272,009		369,552	(100,000)	(2,457)		559,369	(100,000)	187,360
4-F29		435,231		527,739	(100,000)	(7,492)		559,369	(100,000)	24,138
5-F30		435,231		527,739	(100,000)	(7,492)		559,369	(100,000)	24,138
6-F31		435,231		527,739	(100,000)	(7,492)		559,369	(100,000)	24,138
7-F32		435,231		705,271	(100,000)	170,040		559,369	(100,000)	24,138
8-F33		435,231		705,271	(100,000)	170,040		559,369	(100,000)	24,138
9-F34		639,497		705,271	(100,000)	(34,226)		559,369	(100,000)	(180,128)
10-F35		639,497		785,999	(100,000)	46,502		559,369	(100,000)	(180,128)
Total:	\$	4,271,176	\$	5,593,686	\$ (1,000,000)	\$ 322,510	\$	5,593,686	\$ (1,000,000)	\$ 322,510

Ave Difference Per Yr: \$ 32,251

Ave Difference Per Yr: \$ 32,251

Officer Cost vs Axon Increase

- Ten Year Cost:
 - Axon: \$322,510
 - One Officer: \$1,435,553
 - Axon cost is equivalent to 22% of the cost of one officer over ten years

Year	Officer Cost	Running Total
1	\$ 173,867	\$ 173,867
2	127,577	301,444
3	130,611	432,055
4	133,736	565,791
5	136,955	702,746
6	140,270	843,016
7	143,685	986,701
8	147,202	1,133,903
9	150,825	1,284,728
10	150,825	1,435,553
Total: \$ 1,435,553		

Options and Recommendations

- Maintain current 5-year agreement:
 - FY29 renegotiate agreement and cost
 - Maintain current service levels with no enhancements
 - Risk: renewal cost increases may outpace 10-year option
- **[RECOMMEND]** Give Direction to City Manager to sign 10-year Quote:
 - Quote must be signed prior to June 30, 2025, to lock in pricing of 10-year contract
 - First payment not due till F2026
 - Secures today's pricing for long-term agreement and budgeting
 - Protection of the “non-appropriation clause” in the Axon contract
 - Enhances current services with additional hardware, software, and hardware refreshes
 - Graduated pricing in 3-year increments (Quote A) or Even Pricing Distribution (Quote B)
 - No cost increase over current expenditure until year 7 (FY2032) with Quote A
 - Estimated savings for BWCs and Enhancements over 10 years compared to a-la carte pricing is \$621,912.40 per year for 10-year savings of \$6,219,124.05



Questions/Comments

Non-Binding Budgetary Estimate



Axon Enterprise, Inc.
 17800 N 85th St.
 Scottsdale, Arizona 85255
 United States
 VAT: 86-0741227
 Domestic: (800) 978-2737
 International: +1.800.978.2737

Q-686593-45779JW

Issued: 05/02/2025

Quote Expiration: 06/30/2025

Estimated Contract Start Date: 11/01/2025

Account Number: 114568

Payment Terms: N30

Mode of Delivery: UPS-GND

SHIP TO	BILL TO
Burleson Police Dept. - TX 1161 SW Wilshire Blvd Burleson, TX 76028-5718 USA	Burleson Police Dept. - TX 141 W Renfro St Burleson TX 76028-4261 USA Email:

SALES REPRESENTATIVE	PRIMARY CONTACT
Jerrold Wilson Phone: 903-830-5660 Email: jewilson@axon.com Fax:	Wes Routson Phone: (817) 426-9947 Email: wroutson@burlesontx.com Fax:

Quote Summary

Program Length	120 Months
TOTAL COST	\$5,593,685.95
ESTIMATED TOTAL W/ TAX	\$5,593,685.95

Discount Summary

Average Savings Per Year	\$621,912.40
TOTAL SAVINGS	\$6,219,124.05

Payment Summary

Date	Subtotal	Tax	Total
Oct 2025	\$369,553.52	\$0.00	\$369,553.52
Oct 2026	\$369,552.00	\$0.00	\$369,552.00
Oct 2027	\$369,552.00	\$0.00	\$369,552.00
Oct 2028	\$527,738.67	\$0.00	\$527,738.67
Oct 2029	\$527,738.67	\$0.00	\$527,738.67
Oct 2030	\$527,738.66	\$0.00	\$527,738.66
Oct 2031	\$705,271.00	\$0.00	\$705,271.00
Oct 2032	\$705,271.00	\$0.00	\$705,271.00
Oct 2033	\$705,271.00	\$0.00	\$705,271.00
Oct 2034	\$785,999.43	\$0.00	\$785,999.43
Total	\$5,593,685.95	\$0.00	\$5,593,685.95

Non-Binding Budgetary Estimate

Quote Unbundled Price:	\$11,812,810.00
Quote List Price:	\$6,867,010.00
Quote Subtotal:	\$5,593,685.95

Pricing

All deliverables are detailed in Delivery Schedules section lower in proposal

Item	Description	Qty	Term	Unbundled	List Price	Net Price	Subtotal	Tax	Total
Program									
100553	TRANSFER CREDIT - SOFTWARE AND SERVICES	1			\$1.00	(\$15,204.41)	(\$15,204.41)	\$0.00	(\$15,204.41)
100552	TRANSFER CREDIT - GOODS	1			\$1.00	\$71,393.96	\$71,393.96	\$0.00	\$71,393.96
S00007	AXON AI - AI ERA LEADERS	100	120	\$302.90	\$178.89	\$178.89	\$2,146,680.00	\$0.00	\$2,146,680.00
B00051	BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100	120	\$642.31	\$354.17	\$272.71	\$3,272,520.00	\$0.00	\$3,272,520.00
A la Carte Hardware									
101409	AXON FUSUS - CORE - LISTEN	1			\$600.00	\$0.00	\$0.00	\$0.00	\$0.00
101390	AXON FUSUS - CORE - ELITE 2.0 44TB HDD	1			\$4,000.00	\$0.00	\$0.00	\$0.00	\$0.00
101389	AXON FUSUS - CORE - PRO AI 8TB HDD	5			\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00
101391	AXON FUSUS - CORE - ELITE AI 2.0 44TB HDD	1			\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00
101386	AXON FUSUS - CORE - PRO 2.0 4TB HDD	8			\$600.00	\$0.00	\$0.00	\$0.00	\$0.00
101408	AXON FUSUS - CORE - CAD	1			\$600.00	\$0.00	\$0.00	\$0.00	\$0.00
H00001	AB4 Camera Bundle	100			\$1,798.00	\$71.92	\$7,192.00	\$0.00	\$7,192.00
H00002	AB4 Multi Bay Dock Bundle	12			\$1,638.90	\$0.00	\$0.00	\$0.00	\$0.00
A la Carte Software									
100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	120		\$64.22	\$64.22	\$38,532.00	\$0.00	\$38,532.00
ProLicense	Pro License Bundle	16	120		\$54.52	\$0.00	\$0.00	\$0.00	\$0.00
BasicLicense	Basic License Bundle	2	120		\$18.17	\$18.01	\$4,322.40	\$0.00	\$4,322.40
A la Carte Services									
73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1			\$30,000.00	\$0.00	\$0.00	\$0.00	\$0.00
101186	AXON VR - PSO - VIRTUAL	1			\$2,000.00	\$2,000.00	\$2,000.00	\$0.00	\$2,000.00
100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1			\$20,000.00	\$20,000.00	\$20,000.00	\$0.00	\$20,000.00
101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1			\$46,250.00	\$46,250.00	\$46,250.00	\$0.00	\$46,250.00
A la Carte Warranties									
101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	108		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	108		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
101424	AXON FUSUS - CORE - EXTENDED WARRANTY	5	108		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	108		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
101424	AXON FUSUS - CORE - EXTENDED WARRANTY	8	108		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	108		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total							\$5,593,685.95	\$0.00	\$5,593,685.95

Delivery Schedule

Hardware

Bundle	Item	Description	QTY	Shipping Location	Estimated Delivery Date
					Q-686593-45779JW

Non-Binding Budgetary Estimate

Hardware

Bundle	Item	Description	QTY	Shipping Location	Estimated Delivery Date
AB4 Camera Bundle	100147	AXON BODY 4 - CAMERA - NA US FIRST RESPONDER BLK RAPIDLOCK	92	1	10/01/2025
AB4 Camera Bundle	100147	AXON BODY 4 - CAMERA - NA US FIRST RESPONDER BLK RAPIDLOCK	3	1	10/01/2025
AB4 Camera Bundle	100147	AXON BODY 4 - CAMERA - NA US FIRST RESPONDER BLK RAPIDLOCK	8	1	10/01/2025
AB4 Camera Bundle	100466	AXON BODY 4 - CABLE - USB-C TO USB-C	110	1	10/01/2025
AB4 Camera Bundle	100775	AXON BODY 4 - MAGNETIC DISCONNECT CABLE	110	1	10/01/2025
AB4 Camera Bundle	74020	AXON BODY - MOUNT - MAGNET FLEXIBLE RAPIDLOCK	110	1	10/01/2025
AB4 Multi Bay Dock Bundle	100206	AXON BODY 4 - 8 BAY DOCK	12	1	10/01/2025
AB4 Multi Bay Dock Bundle	70033	AXON - DOCK WALL MOUNT - BRACKET ASSY	12	1	10/01/2025
AB4 Multi Bay Dock Bundle	71019	AXON BODY - DOCK POWERCORD - NORTH AMERICA	12	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100126	AXON VR - TACTICAL BAG	4	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100681	AXON SIGNAL - SIDEARM SENSOR ONLY	100	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100748	AXON VR - CONTROLLER - TASER 10	4	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100832	AXON VR - CONTROLLER - HANDGUN VR19H	4	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101122	AXON VR - HOLSTER - T10 SAFARILAND GRAY - RH	4	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101294	AXON VR - TABLET	4	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101300	AXON VR - TABLET CASE	4	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101657	AXON AIR - DEDRONE RAPID RESPONSE HW KIT	1	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101739	AXON AIR - DEDRONE BEYOND RADAR - LONG RANGE HW KIT	1	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101747	AXON AIR - SKYDIO DOCK-BASED DFR FOR OSP HW KIT	1	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	20378	AXON VR - HEADSET - HTC FOCUS 3	4	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	71044	AXON SIGNAL - BATTERY - CR2430 SINGLE PACK	200	1	10/01/2025
A la Carte	101386	AXON FUSUS - CORE - PRO 2.0 4TB HDD	8	1	11/01/2025
A la Carte	101389	AXON FUSUS - CORE - PRO AI 8TB HDD	5	1	11/01/2025
A la Carte	101390	AXON FUSUS - CORE - ELITE 2.0 44TB HDD	1	1	11/01/2025
A la Carte	101391	AXON FUSUS - CORE - ELITE AI 2.0 44TB HDD	1	1	11/01/2025
A la Carte	101408	AXON FUSUS - CORE - CAD	1	1	11/01/2025
A la Carte	101409	AXON FUSUS - CORE - LISTEN	1	1	11/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100210	AXON VR - TAP REFRESH 1 - TABLET	4	1	03/31/2028
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101009	AXON VR - TAP REFRESH 1 - SIDEARM CONTROLLER	4	1	03/31/2028
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101012	AXON VR - TAP REFRESH 1 - CONTROLLER	4	1	03/31/2028
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	20373	AXON VR - TAP REFRESH 1 - HEADSET	4	1	03/31/2028
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73309	AXON BODY - TAP REFRESH 1 - CAMERA	103	1	03/31/2028
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73689	AXON BODY - TAP REFRESH 1 - DOCK MULTI BAY	12	1	03/31/2028
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100211	AXON VR - TAP REFRESH 2 - TABLET	4	1	10/01/2030
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101010	AXON VR - TAP REFRESH 2 - SIDEARM CONTROLLER	4	1	10/01/2030
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101013	AXON VR - TAP REFRESH 2 - CONTROLLER	4	1	10/01/2030
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	20374	AXON VR - TAP REFRESH 2 - HEADSET	4	1	10/01/2030
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73310	AXON BODY - TAP REFRESH 2 - CAMERA	103	1	10/01/2030
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73688	AXON BODY - TAP REFRESH 2 - DOCK MULTI BAY	12	1	10/01/2030
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100212	AXON VR - TAP REFRESH 3 - TABLET	4	1	03/31/2033
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101011	AXON VR - TAP REFRESH 3 - SIDEARM CONTROLLER	4	1	03/31/2033
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101014	AXON VR - TAP REFRESH 3 - CONTROLLER	4	1	03/31/2033
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	20375	AXON VR - TAP REFRESH 3 - HEADSET	4	1	03/31/2033
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73345	AXON BODY - TAP REFRESH 3 - CAMERA	103	1	03/31/2033
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73347	AXON BODY - TAP REFRESH 3 - DOCK MULTI BAY	12	1	03/31/2033
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73346	AXON BODY - TAP REFRESH 4 - CAMERA	103	1	10/01/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73348	AXON BODY - TAP REFRESH 4 - DOCK MULTI BAY	12	1	10/01/2035

Non-Binding Budgetary Estimate

Software

Bundle	Item	Description	QTY	Estimated Start Date	Estimated End Date
AXON AI - AI ERA LEADERS	101740	AXON - AI SOFTWARE LICENSE	100	11/01/2025	10/31/2035
Basic License Bundle	73683	AXON EVIDENCE - STORAGE - 10GB A LA CARTE	2	11/01/2025	10/31/2035
Basic License Bundle	73840	AXON EVIDENCE - ECOM LICENSE - BASIC	2	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	3	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100165	AXON EVIDENCE - STORAGE - THIRD PARTY UNLIMITED	100	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100590	AXON MY90 - LICENSE	100	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101664	AXON AIR - DEDRONETRACKER.AI CAM & RADAR SOFTWARE HOSTED	2	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101697	AXON AIR - DEDRONETRACKER.AI RF SOFTWARE HOSTED	4	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101706	AXON FUSUS - LICENSE - PRO+ USER	100	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101711	AXON FUSUS - LICENSE - ADDITIONAL CCTV STREAMS	225	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101733	AXON AIR - DEDRONE BEYOND RADAR - LONG RANGE SOFTWARE	1	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101878	AXON AIR - SKYDIO - MAINTENANCE AND REPAIR FOR OSP X10 DOCK	1	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101879	AXON AIR - SKYDIO DFR COMMAND FOR OSP	1	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101883	AXON AIR - DEDRONE BEYOND LONG RANGE RADAR SOFTWARE	3	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	20370	AXON VR - USER ACCESS - FULL VR	100	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73449	AXON BODY - LICENSE - DEVICE CONNECTIVITY	100	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73478	AXON EVIDENCE - REDACTION ASSISTANT USER LICENSE	100	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73618	AXON COMMUNITY REQUEST	100	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73638	AXON STANDARDS - LICENSE	100	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73682	AXON EVIDENCE - AUTO TAGGING LICENSE	100	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73686	AXON EVIDENCE - STORAGE - UNLIMITED (AXON DEVICE)	100	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73739	AXON PERFORMANCE - LICENSE	100	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73746	AXON EVIDENCE - ECOM LICENSE - PRO	1	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73746	AXON EVIDENCE - ECOM LICENSE - PRO	100	11/01/2025	10/31/2035
Pro License Bundle	73683	AXON EVIDENCE - STORAGE - 10GB A LA CARTE	48	11/01/2025	10/31/2035
Pro License Bundle	73746	AXON EVIDENCE - ECOM LICENSE - PRO	16	11/01/2025	10/31/2035
A la Carte	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	11/01/2025	10/31/2035

Services

Bundle	Item	Description	QTY
AXON AI - AI ERA LEADERS	101741	AXON - AI PROFESSIONAL SERVICES	100
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100105	AXON MY90 - PSO - SETUP	1
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101184	AXON INVESTIGATE - TRAINING - OPERATOR AND EXAMINER	6
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101682	AXON AIR - DEDRONE INSTALL SERVICES - PER DAY	2
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101682	AXON AIR - DEDRONE INSTALL SERVICES - PER DAY	2
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101743	AXON AIR - SKYDIO REGULATORY SUPPORT - AXON OSP	1
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101781	AXON FUSUS - PSO - SW IMPLEMENTATION - PRO+	1
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	11642	AXON INVESTIGATE - THIRD PARTY VIDEO SUPPORT	100
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	12021	AXON AIR - VIRTUAL ONBOARDING	1
A la Carte	100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1
A la Carte	101186	AXON VR - PSO - VIRTUAL	1
A la Carte	101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1
A la Carte	73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1

Warranties

Bundle	Item	Description	QTY	Estimated Start Date	Estimated End Date
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Non-Binding Budgetary Estimate

Warranties

Bundle	Item	Description	QTY	Estimated Start Date	Estimated End Date
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101922	AXON AIR - DEDRONE BEYOND LONG RANGE EXT WARRANTY	3		
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100197	AXON VR - EXT WARRANTY - HEADSET	4	10/01/2026	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100213	AXON VR - EXT WARRANTY - TABLET	4	10/01/2026	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101007	AXON VR - EXT WARRANTY - CONTROLLER	4	10/01/2026	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101008	AXON VR - EXT WARRANTY - HANDGUN CONTROLLER	4	10/01/2026	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	80464	AXON BODY - TAP WARRANTY - CAMERA	100	10/01/2026	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	80464	AXON BODY - TAP WARRANTY - CAMERA	3	10/01/2026	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	80465	AXON BODY - TAP WARRANTY - MULTI BAY DOCK	12	10/01/2026	10/31/2035
A la Carte	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	11/01/2026	10/31/2035
A la Carte	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	8	11/01/2026	10/31/2035
A la Carte	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	11/01/2026	10/31/2035
A la Carte	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	5	11/01/2026	10/31/2035
A la Carte	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	11/01/2026	10/31/2035
A la Carte	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	11/01/2026	10/31/2035

Shipping Locations

Location Number	Street	City	State	Zip	Country
1	1161 SW Wilshire Blvd	Burleson	TX	76028-5718	USA

Payment Details

Oct 2025						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 1	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	\$2,180.51	\$0.00	\$2,180.51
Year 1	100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1	\$1,131.79	\$0.00	\$1,131.79
Year 1	101186	AXON VR - PSO - VIRTUAL	1	\$113.18	\$0.00	\$113.18
Year 1	101386	AXON FUSUS - CORE - PRO 2.0 4TB HDD	8	\$0.00	\$0.00	\$0.00
Year 1	101389	AXON FUSUS - CORE - PRO AI 8TB HDD	5	\$0.00	\$0.00	\$0.00
Year 1	101390	AXON FUSUS - CORE - ELITE 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 1	101391	AXON FUSUS - CORE - ELITE AI 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 1	101408	AXON FUSUS - CORE - CAD	1	\$0.00	\$0.00	\$0.00
Year 1	101409	AXON FUSUS - CORE - LISTEN	1	\$0.00	\$0.00	\$0.00
Year 1	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 1	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 1	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	5	\$0.00	\$0.00	\$0.00
Year 1	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 1	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	8	\$0.00	\$0.00	\$0.00
Year 1	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 1	101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1	\$2,617.26	\$0.00	\$2,617.26
Year 1	73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1	\$0.00	\$0.00	\$0.00
Year 1	B00051	BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100	\$185,190.14	\$0.00	\$185,190.14
Year 1	BasicLicense	Basic License Bundle	2	\$244.60	\$0.00	\$244.60
Year 1	H00001	AB4 Camera Bundle	100	\$406.99	\$0.00	\$406.99
Year 1	H00002	AB4 Multi Bay Dock Bundle	12	\$0.00	\$0.00	\$0.00
Year 1	ProLicense	Pro License Bundle	16	\$0.00	\$0.00	\$0.00
Year 1	S00007	AXON AI - AI ERA LEADERS	100	\$121,479.50	\$0.00	\$121,479.50
Invoice Upon Fulfillment	100552	TRANSFER CREDIT - GOODS	1	\$71,393.96	\$0.00	\$71,393.96
Invoice Upon Fulfillment	100553	TRANSFER CREDIT - SOFTWARE AND SERVICES	1	(\$15,204.41)	\$0.00	(\$15,204.41)
Total				\$369,553.52	\$0.00	\$369,553.52

Oct 2026						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 2	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	\$2,571.48	\$0.00	\$2,571.48
Year 2	100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1	\$1,334.73	\$0.00	\$1,334.73
Year 2	101186	AXON VR - PSO - VIRTUAL	1	\$133.47	\$0.00	\$133.47
Year 2	101386	AXON FUSUS - CORE - PRO 2.0 4TB HDD	8	\$0.00	\$0.00	\$0.00
Year 2	101389	AXON FUSUS - CORE - PRO AI 8TB HDD	5	\$0.00	\$0.00	\$0.00
Year 2	101390	AXON FUSUS - CORE - ELITE 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 2	101391	AXON FUSUS - CORE - ELITE AI 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 2	101408	AXON FUSUS - CORE - CAD	1	\$0.00	\$0.00	\$0.00
Year 2	101409	AXON FUSUS - CORE - LISTEN	1	\$0.00	\$0.00	\$0.00
Year 2	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 2	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00

Non-Binding Budgetary Estimate

Oct 2026						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 2	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	5	\$0.00	\$0.00	\$0.00
Year 2	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 2	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 2	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	8	\$0.00	\$0.00	\$0.00
Year 2	101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1	\$3,086.55	\$0.00	\$3,086.55
Year 2	73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1	\$0.00	\$0.00	\$0.00
Year 2	B00051	BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100	\$218,395.86	\$0.00	\$218,395.86
Year 2	BasicLicense	Basic License Bundle	2	\$288.46	\$0.00	\$288.46
Year 2	H00001	AB4 Camera Bundle	100	\$479.97	\$0.00	\$479.97
Year 2	H00002	AB4 Multi Bay Dock Bundle	12	\$0.00	\$0.00	\$0.00
Year 2	ProLicense	Pro License Bundle	16	\$0.00	\$0.00	\$0.00
Year 2	S00007	AXON AI - AI ERA LEADERS	100	\$143,261.48	\$0.00	\$143,261.48
Total				\$369,552.00	\$0.00	\$369,552.00

Oct 2027						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 3	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	\$2,571.48	\$0.00	\$2,571.48
Year 3	100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1	\$1,334.73	\$0.00	\$1,334.73
Year 3	101186	AXON VR - PSO - VIRTUAL	1	\$133.47	\$0.00	\$133.47
Year 3	101386	AXON FUSUS - CORE - PRO 2.0 4TB HDD	8	\$0.00	\$0.00	\$0.00
Year 3	101389	AXON FUSUS - CORE - PRO AI 8TB HDD	5	\$0.00	\$0.00	\$0.00
Year 3	101390	AXON FUSUS - CORE - ELITE 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 3	101391	AXON FUSUS - CORE - ELITE AI 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 3	101408	AXON FUSUS - CORE - CAD	1	\$0.00	\$0.00	\$0.00
Year 3	101409	AXON FUSUS - CORE - LISTEN	1	\$0.00	\$0.00	\$0.00
Year 3	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 3	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 3	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 3	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	8	\$0.00	\$0.00	\$0.00
Year 3	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 3	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	5	\$0.00	\$0.00	\$0.00
Year 3	101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1	\$3,086.55	\$0.00	\$3,086.55
Year 3	73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1	\$0.00	\$0.00	\$0.00
Year 3	B00051	BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100	\$218,395.86	\$0.00	\$218,395.86
Year 3	BasicLicense	Basic License Bundle	2	\$288.46	\$0.00	\$288.46
Year 3	H00001	AB4 Camera Bundle	100	\$479.97	\$0.00	\$479.97
Year 3	H00002	AB4 Multi Bay Dock Bundle	12	\$0.00	\$0.00	\$0.00
Year 3	ProLicense	Pro License Bundle	16	\$0.00	\$0.00	\$0.00
Year 3	S00007	AXON AI - AI ERA LEADERS	100	\$143,261.48	\$0.00	\$143,261.48
Total				\$369,552.00	\$0.00	\$369,552.00

Oct 2028						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 4	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	\$3,672.21	\$0.00	\$3,672.21
Year 4	100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1	\$1,906.06	\$0.00	\$1,906.06
Year 4	101186	AXON VR - PSO - VIRTUAL	1	\$190.61	\$0.00	\$190.61
Year 4	101386	AXON FUSUS - CORE - PRO 2.0 4TB HDD	8	\$0.00	\$0.00	\$0.00
Year 4	101389	AXON FUSUS - CORE - PRO AI 8TB HDD	5	\$0.00	\$0.00	\$0.00
Year 4	101390	AXON FUSUS - CORE - ELITE 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 4	101391	AXON FUSUS - CORE - ELITE AI 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 4	101408	AXON FUSUS - CORE - CAD	1	\$0.00	\$0.00	\$0.00

Non-Binding Budgetary Estimate

Oct 2028						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 4	101409	AXON FUSUS - CORE - LISTEN	1	\$0.00	\$0.00	\$0.00
Year 4	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	5	\$0.00	\$0.00	\$0.00
Year 4	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 4	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 4	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 4	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	8	\$0.00	\$0.00	\$0.00
Year 4	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 4	101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1	\$4,407.75	\$0.00	\$4,407.75
Year 4	73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1	\$0.00	\$0.00	\$0.00
Year 4	B00051	BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100	\$311,880.22	\$0.00	\$311,880.22
Year 4	BasicLicense	Basic License Bundle	2	\$411.94	\$0.00	\$411.94
Year 4	H00001	AB4 Camera Bundle	100	\$685.42	\$0.00	\$685.42
Year 4	H00002	AB4 Multi Bay Dock Bundle	12	\$0.00	\$0.00	\$0.00
Year 4	ProLicense	Pro License Bundle	16	\$0.00	\$0.00	\$0.00
Year 4	S00007	AXON AI - AI ERA LEADERS	100	\$204,584.46	\$0.00	\$204,584.46
Total				\$527,738.67	\$0.00	\$527,738.67

Oct 2029						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 5	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	\$3,672.21	\$0.00	\$3,672.21
Year 5	100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1	\$1,906.06	\$0.00	\$1,906.06
Year 5	101186	AXON VR - PSO - VIRTUAL	1	\$190.61	\$0.00	\$190.61
Year 5	101386	AXON FUSUS - CORE - PRO 2.0 4TB HDD	8	\$0.00	\$0.00	\$0.00
Year 5	101389	AXON FUSUS - CORE - PRO AI 8TB HDD	5	\$0.00	\$0.00	\$0.00
Year 5	101390	AXON FUSUS - CORE - ELITE 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 5	101391	AXON FUSUS - CORE - ELITE AI 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 5	101408	AXON FUSUS - CORE - CAD	1	\$0.00	\$0.00	\$0.00
Year 5	101409	AXON FUSUS - CORE - LISTEN	1	\$0.00	\$0.00	\$0.00
Year 5	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	8	\$0.00	\$0.00	\$0.00
Year 5	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 5	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 5	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	5	\$0.00	\$0.00	\$0.00
Year 5	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 5	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 5	101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1	\$4,407.75	\$0.00	\$4,407.75
Year 5	73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1	\$0.00	\$0.00	\$0.00
Year 5	B00051	BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100	\$311,880.22	\$0.00	\$311,880.22
Year 5	BasicLicense	Basic License Bundle	2	\$411.94	\$0.00	\$411.94
Year 5	H00001	AB4 Camera Bundle	100	\$685.42	\$0.00	\$685.42
Year 5	H00002	AB4 Multi Bay Dock Bundle	12	\$0.00	\$0.00	\$0.00
Year 5	ProLicense	Pro License Bundle	16	\$0.00	\$0.00	\$0.00
Year 5	S00007	AXON AI - AI ERA LEADERS	100	\$204,584.46	\$0.00	\$204,584.46
Total				\$527,738.67	\$0.00	\$527,738.67

Oct 2030						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 6	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	\$3,672.21	\$0.00	\$3,672.21
Year 6	100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1	\$1,906.06	\$0.00	\$1,906.06
Year 6	101186	AXON VR - PSO - VIRTUAL	1	\$190.61	\$0.00	\$190.61
Year 6	101386	AXON FUSUS - CORE - PRO 2.0 4TB HDD	8	\$0.00	\$0.00	\$0.00
Year 6	101389	AXON FUSUS - CORE - PRO AI 8TB HDD	5	\$0.00	\$0.00	\$0.00

Non-Binding Budgetary Estimate

Oct 2030						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 6	101390	AXON FUSUS - CORE - ELITE 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 6	101391	AXON FUSUS - CORE - ELITE AI 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 6	101408	AXON FUSUS - CORE - CAD	1	\$0.00	\$0.00	\$0.00
Year 6	101409	AXON FUSUS - CORE - LISTEN	1	\$0.00	\$0.00	\$0.00
Year 6	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 6	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 6	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 6	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	5	\$0.00	\$0.00	\$0.00
Year 6	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 6	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	8	\$0.00	\$0.00	\$0.00
Year 6	101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1	\$4,407.75	\$0.00	\$4,407.75
Year 6	73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1	\$0.00	\$0.00	\$0.00
Year 6	B00051	BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100	\$311,880.21	\$0.00	\$311,880.21
Year 6	BasicLicense	Basic License Bundle	2	\$411.94	\$0.00	\$411.94
Year 6	H00001	AB4 Camera Bundle	100	\$685.42	\$0.00	\$685.42
Year 6	H00002	AB4 Multi Bay Dock Bundle	12	\$0.00	\$0.00	\$0.00
Year 6	ProLicense	Pro License Bundle	16	\$0.00	\$0.00	\$0.00
Year 6	S00007	AXON AI - AI ERA LEADERS	100	\$204,584.46	\$0.00	\$204,584.46
Total				\$527,738.66	\$0.00	\$527,738.66

Oct 2031						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 7	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	\$4,907.54	\$0.00	\$4,907.54
Year 7	100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1	\$2,547.26	\$0.00	\$2,547.26
Year 7	101186	AXON VR - PSO - VIRTUAL	1	\$254.73	\$0.00	\$254.73
Year 7	101386	AXON FUSUS - CORE - PRO 2.0 4TB HDD	8	\$0.00	\$0.00	\$0.00
Year 7	101389	AXON FUSUS - CORE - PRO AI 8TB HDD	5	\$0.00	\$0.00	\$0.00
Year 7	101390	AXON FUSUS - CORE - ELITE 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 7	101391	AXON FUSUS - CORE - ELITE AI 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 7	101408	AXON FUSUS - CORE - CAD	1	\$0.00	\$0.00	\$0.00
Year 7	101409	AXON FUSUS - CORE - LISTEN	1	\$0.00	\$0.00	\$0.00
Year 7	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 7	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 7	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 7	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	8	\$0.00	\$0.00	\$0.00
Year 7	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	5	\$0.00	\$0.00	\$0.00
Year 7	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 7	101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1	\$5,890.53	\$0.00	\$5,890.53
Year 7	73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1	\$0.00	\$0.00	\$0.00
Year 7	B00051	BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100	\$416,797.32	\$0.00	\$416,797.32
Year 7	BasicLicense	Basic License Bundle	2	\$550.51	\$0.00	\$550.51
Year 7	H00001	AB4 Camera Bundle	100	\$915.99	\$0.00	\$915.99
Year 7	H00002	AB4 Multi Bay Dock Bundle	12	\$0.00	\$0.00	\$0.00
Year 7	ProLicense	Pro License Bundle	16	\$0.00	\$0.00	\$0.00
Year 7	S00007	AXON AI - AI ERA LEADERS	100	\$273,407.12	\$0.00	\$273,407.12
Total				\$705,271.00	\$0.00	\$705,271.00

Oct 2032						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 8	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	\$4,907.54	\$0.00	\$4,907.54
Year 8	100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1	\$2,547.26	\$0.00	\$2,547.26

Non-Binding Budgetary Estimate

Oct 2032						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 8	101186	AXON VR - PSO - VIRTUAL	1	\$254.73	\$0.00	\$254.73
Year 8	101386	AXON FUSUS - CORE - PRO 2.0 4TB HDD	8	\$0.00	\$0.00	\$0.00
Year 8	101389	AXON FUSUS - CORE - PRO AI 8TB HDD	5	\$0.00	\$0.00	\$0.00
Year 8	101390	AXON FUSUS - CORE - ELITE 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 8	101391	AXON FUSUS - CORE - ELITE AI 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 8	101408	AXON FUSUS - CORE - CAD	1	\$0.00	\$0.00	\$0.00
Year 8	101409	AXON FUSUS - CORE - LISTEN	1	\$0.00	\$0.00	\$0.00
Year 8	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	8	\$0.00	\$0.00	\$0.00
Year 8	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 8	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 8	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	5	\$0.00	\$0.00	\$0.00
Year 8	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 8	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 8	101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1	\$5,890.53	\$0.00	\$5,890.53
Year 8	73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1	\$0.00	\$0.00	\$0.00
Year 8	B00051	BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100	\$416,797.32	\$0.00	\$416,797.32
Year 8	BasicLicense	Basic License Bundle	2	\$550.51	\$0.00	\$550.51
Year 8	H00001	AB4 Camera Bundle	100	\$915.99	\$0.00	\$915.99
Year 8	H00002	AB4 Multi Bay Dock Bundle	12	\$0.00	\$0.00	\$0.00
Year 8	ProLicense	Pro License Bundle	16	\$0.00	\$0.00	\$0.00
Year 8	S00007	AXON AI - AI ERA LEADERS	100	\$273,407.12	\$0.00	\$273,407.12
Total				\$705,271.00	\$0.00	\$705,271.00

Oct 2033						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 9	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	\$4,907.54	\$0.00	\$4,907.54
Year 9	100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1	\$2,547.26	\$0.00	\$2,547.26
Year 9	101186	AXON VR - PSO - VIRTUAL	1	\$254.73	\$0.00	\$254.73
Year 9	101386	AXON FUSUS - CORE - PRO 2.0 4TB HDD	8	\$0.00	\$0.00	\$0.00
Year 9	101389	AXON FUSUS - CORE - PRO AI 8TB HDD	5	\$0.00	\$0.00	\$0.00
Year 9	101390	AXON FUSUS - CORE - ELITE 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 9	101391	AXON FUSUS - CORE - ELITE AI 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 9	101408	AXON FUSUS - CORE - CAD	1	\$0.00	\$0.00	\$0.00
Year 9	101409	AXON FUSUS - CORE - LISTEN	1	\$0.00	\$0.00	\$0.00
Year 9	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	5	\$0.00	\$0.00	\$0.00
Year 9	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 9	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 9	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 9	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 9	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	8	\$0.00	\$0.00	\$0.00
Year 9	101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1	\$5,890.53	\$0.00	\$5,890.53
Year 9	73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1	\$0.00	\$0.00	\$0.00
Year 9	B00051	BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100	\$416,797.32	\$0.00	\$416,797.32
Year 9	BasicLicense	Basic License Bundle	2	\$550.51	\$0.00	\$550.51
Year 9	H00001	AB4 Camera Bundle	100	\$915.99	\$0.00	\$915.99
Year 9	H00002	AB4 Multi Bay Dock Bundle	12	\$0.00	\$0.00	\$0.00
Year 9	ProLicense	Pro License Bundle	16	\$0.00	\$0.00	\$0.00
Year 9	S00007	AXON AI - AI ERA LEADERS	100	\$273,407.12	\$0.00	\$273,407.12
Total				\$705,271.00	\$0.00	\$705,271.00

Non-Binding Budgetary Estimate

Oct 2034						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 10	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	\$5,469.28	\$0.00	\$5,469.28
Year 10	100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1	\$2,838.83	\$0.00	\$2,838.83
Year 10	101186	AXON VR - PSO - VIRTUAL	1	\$283.88	\$0.00	\$283.88
Year 10	101386	AXON FUSUS - CORE - PRO 2.0 4TB HDD	8	\$0.00	\$0.00	\$0.00
Year 10	101389	AXON FUSUS - CORE - PRO AI 8TB HDD	5	\$0.00	\$0.00	\$0.00
Year 10	101390	AXON FUSUS - CORE - ELITE 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 10	101391	AXON FUSUS - CORE - ELITE AI 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 10	101408	AXON FUSUS - CORE - CAD	1	\$0.00	\$0.00	\$0.00
Year 10	101409	AXON FUSUS - CORE - LISTEN	1	\$0.00	\$0.00	\$0.00
Year 10	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	8	\$0.00	\$0.00	\$0.00
Year 10	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	5	\$0.00	\$0.00	\$0.00
Year 10	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 10	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 10	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 10	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 10	101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1	\$6,564.79	\$0.00	\$6,564.79
Year 10	73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1	\$0.00	\$0.00	\$0.00
Year 10	B00051	BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100	\$464,505.69	\$0.00	\$464,505.69
Year 10	BasicLicense	Basic License Bundle	2	\$613.53	\$0.00	\$613.53
Year 10	H00001	AB4 Camera Bundle	100	\$1,020.84	\$0.00	\$1,020.84
Year 10	H00002	AB4 Multi Bay Dock Bundle	12	\$0.00	\$0.00	\$0.00
Year 10	ProLicense	Pro License Bundle	16	\$0.00	\$0.00	\$0.00
Year 10	S00007	AXON AI - AI ERA LEADERS	100	\$304,702.59	\$0.00	\$304,702.59
Total				\$785,999.43	\$0.00	\$785,999.43

Non-Binding Budgetary Estimate

This Rough Order of Magnitude estimate is being provided for budgetary and planning purposes only. It is non-binding and is not considered a contractable offer for sale of Axon goods or services.

Tax is estimated based on rates applicable at date of quote and subject to change at time of invoicing. If a tax exemption certificate should be applied, please submit prior to invoicing.

Contract BuyBoard Contract 743-24 is incorporated by reference into the terms and conditions of this Agreement. In the event of conflict the terms of Axon's Master Services and Purchasing Agreement shall govern.

Exceptions to Standard Terms and Conditions

Agency has existing contract(s) originated via Quote(s):

Q-471031, Q-514968, Q-537318, Q-546574, Q-564163, Q-612355

Agency is terminating those contracts effective 11/1/2025 Any changes in this date will result in modification of the program value which may result in additional fees or credits due to or from Axon.

The parties agree that Axon is applying a Net Transfer Debit of \$56,189.55

Any credits contained in this quote are contingent upon payment in full of the following amounts:

Q-537318 - INUS293294 - 10/31/2024 - \$9,253.68

Q-546574 - INUS324163 - 2/15/2025 - \$2,645.08

Q-564163 - INUS296128 - 11/7/2024 - \$9,348.81

Q-574290 - INUS258645 - 6/22/2024 - \$493.97

Non-Binding Budgetary Estimate

Q-574290 - INUS324399 - 2/15/2025 - \$493.96

100% discounted body-worn camera and docking station hardware contained in this quote reflects a TAP replacement for hardware purchased under existing quotes aforementioned above. All TAP obligations from this contract will be considered fulfilled upon execution of this quote.



Non-Binding Budgetary Estimate



Axon Enterprise, Inc.
17800 N 85th St.
Scottsdale, Arizona 85255
United States
VAT: 86-0741227
Domestic: (800) 978-2737
International: +1.800.978.2737

Q-694523-45779JW

Issued: 05/02/2025

Quote Expiration: 06/30/2025

Estimated Contract Start Date: 11/01/2025

Account Number: 114568

Payment Terms: N30

Mode of Delivery: UPS-GND

SHIP TO	BILL TO
Burleson Police Dept. - TX 1161 SW Wilshire Blvd Burleson, TX 76028-5718 USA	Burleson Police Dept. - TX 141 W Renfro St Burleson TX 76028-4261 USA Email:

SALES REPRESENTATIVE	PRIMARY CONTACT
Jerrold Wilson Phone: 903-830-5660 Email: jewilson@axon.com Fax:	Wes Routson Phone: (817) 426-9947 Email: wroutson@burlesontx.com Fax:

Quote Summary

Program Length	120 Months
TOTAL COST	\$5,593,685.95
ESTIMATED TOTAL W/ TAX	\$5,593,685.95

Discount Summary

Average Savings Per Year	\$621,912.40
TOTAL SAVINGS	\$6,219,124.05

Payment Summary

Date	Subtotal	Tax	Total
Oct 2025	\$559,368.55	\$0.00	\$559,368.55
Oct 2026	\$559,368.60	\$0.00	\$559,368.60
Oct 2027	\$559,368.60	\$0.00	\$559,368.60
Oct 2028	\$559,368.60	\$0.00	\$559,368.60
Oct 2029	\$559,368.60	\$0.00	\$559,368.60
Oct 2030	\$559,368.60	\$0.00	\$559,368.60
Oct 2031	\$559,368.60	\$0.00	\$559,368.60
Oct 2032	\$559,368.60	\$0.00	\$559,368.60
Oct 2033	\$559,368.60	\$0.00	\$559,368.60
Oct 2034	\$559,368.60	\$0.00	\$559,368.60
Total	\$5,593,685.95	\$0.00	\$5,593,685.95

Non-Binding Budgetary Estimate

Quote Unbundled Price:	\$11,812,810.00
Quote List Price:	\$6,867,010.00
Quote Subtotal:	\$5,593,685.95

Pricing

All deliverables are detailed in Delivery Schedules section lower in proposal

Item	Description	Qty	Term	Unbundled	List Price	Net Price	Subtotal	Tax	Total
Program									
100553	TRANSFER CREDIT - SOFTWARE AND SERVICES	1			\$1.00	(\$15,204.41)	(\$15,204.41)	\$0.00	(\$15,204.41)
100552	TRANSFER CREDIT - GOODS	1			\$1.00	\$71,393.96	\$71,393.96	\$0.00	\$71,393.96
S00007	AXON AI - AI ERA LEADERS	100	120	\$302.90	\$178.89	\$178.89	\$2,146,680.00	\$0.00	\$2,146,680.00
B00051	BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100	120	\$642.31	\$354.17	\$272.71	\$3,272,520.00	\$0.00	\$3,272,520.00
A la Carte Hardware									
101409	AXON FUSUS - CORE - LISTEN	1			\$600.00	\$0.00	\$0.00	\$0.00	\$0.00
101390	AXON FUSUS - CORE - ELITE 2.0 44TB HDD	1			\$4,000.00	\$0.00	\$0.00	\$0.00	\$0.00
101389	AXON FUSUS - CORE - PRO AI 8TB HDD	5			\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00
101391	AXON FUSUS - CORE - ELITE AI 2.0 44TB HDD	1			\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00
101386	AXON FUSUS - CORE - PRO 2.0 4TB HDD	8			\$600.00	\$0.00	\$0.00	\$0.00	\$0.00
101408	AXON FUSUS - CORE - CAD	1			\$600.00	\$0.00	\$0.00	\$0.00	\$0.00
H00001	AB4 Camera Bundle	100			\$1,798.00	\$71.92	\$7,192.00	\$0.00	\$7,192.00
H00002	AB4 Multi Bay Dock Bundle	12			\$1,638.90	\$0.00	\$0.00	\$0.00	\$0.00
A la Carte Software									
100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	120		\$64.22	\$64.22	\$38,532.00	\$0.00	\$38,532.00
ProLicense	Pro License Bundle	16	120		\$54.52	\$0.00	\$0.00	\$0.00	\$0.00
BasicLicense	Basic License Bundle	2	120		\$18.17	\$18.01	\$4,322.40	\$0.00	\$4,322.40
A la Carte Services									
73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1			\$30,000.00	\$0.00	\$0.00	\$0.00	\$0.00
101186	AXON VR - PSO - VIRTUAL	1			\$2,000.00	\$2,000.00	\$2,000.00	\$0.00	\$2,000.00
100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1			\$20,000.00	\$20,000.00	\$20,000.00	\$0.00	\$20,000.00
101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1			\$46,250.00	\$46,250.00	\$46,250.00	\$0.00	\$46,250.00
A la Carte Warranties									
101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	108		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	108		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
101424	AXON FUSUS - CORE - EXTENDED WARRANTY	5	108		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	108		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
101424	AXON FUSUS - CORE - EXTENDED WARRANTY	8	108		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	108		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total							\$5,593,685.95	\$0.00	\$5,593,685.95

Delivery Schedule

Hardware

Bundle	Item	Description	QTY	Shipping Location	Estimated Delivery Date
					Q-694523-45779JW

Non-Binding Budgetary Estimate

Hardware

Bundle	Item	Description	QTY	Shipping Location	Estimated Delivery Date
AB4 Camera Bundle	100147	AXON BODY 4 - CAMERA - NA US FIRST RESPONDER BLK RAPIDLOCK	92	1	10/01/2025
AB4 Camera Bundle	100147	AXON BODY 4 - CAMERA - NA US FIRST RESPONDER BLK RAPIDLOCK	3	1	10/01/2025
AB4 Camera Bundle	100147	AXON BODY 4 - CAMERA - NA US FIRST RESPONDER BLK RAPIDLOCK	8	1	10/01/2025
AB4 Camera Bundle	100466	AXON BODY 4 - CABLE - USB-C TO USB-C	110	1	10/01/2025
AB4 Camera Bundle	100775	AXON BODY 4 - MAGNETIC DISCONNECT CABLE	110	1	10/01/2025
AB4 Camera Bundle	74020	AXON BODY - MOUNT - MAGNET FLEXIBLE RAPIDLOCK	110	1	10/01/2025
AB4 Multi Bay Dock Bundle	100206	AXON BODY 4 - 8 BAY DOCK	12	1	10/01/2025
AB4 Multi Bay Dock Bundle	70033	AXON - DOCK WALL MOUNT - BRACKET ASSY	12	1	10/01/2025
AB4 Multi Bay Dock Bundle	71019	AXON BODY - DOCK POWERCORD - NORTH AMERICA	12	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100126	AXON VR - TACTICAL BAG	4	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100681	AXON SIGNAL - SIDEARM SENSOR ONLY	100	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100748	AXON VR - CONTROLLER - TASER 10	4	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100832	AXON VR - CONTROLLER - HANDGUN VR19H	4	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101122	AXON VR - HOLSTER - T10 SAFARILAND GRAY - RH	4	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101294	AXON VR - TABLET	4	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101300	AXON VR - TABLET CASE	4	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101657	AXON AIR - DEDRONE RAPID RESPONSE HW KIT	1	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101739	AXON AIR - DEDRONE BEYOND RADAR - LONG RANGE HW KIT	1	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101747	AXON AIR - SKYDIO DOCK-BASED DFR FOR OSP HW KIT	1	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	20378	AXON VR - HEADSET - HTC FOCUS 3	4	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	71044	AXON SIGNAL - BATTERY - CR2430 SINGLE PACK	200	1	10/01/2025
A la Carte	101386	AXON FUSUS - CORE - PRO 2.0 4TB HDD	8	1	11/01/2025
A la Carte	101389	AXON FUSUS - CORE - PRO AI 8TB HDD	5	1	11/01/2025
A la Carte	101390	AXON FUSUS - CORE - ELITE 2.0 44TB HDD	1	1	11/01/2025
A la Carte	101391	AXON FUSUS - CORE - ELITE AI 2.0 44TB HDD	1	1	11/01/2025
A la Carte	101408	AXON FUSUS - CORE - CAD	1	1	11/01/2025
A la Carte	101409	AXON FUSUS - CORE - LISTEN	1	1	11/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100210	AXON VR - TAP REFRESH 1 - TABLET	4	1	03/31/2028
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101009	AXON VR - TAP REFRESH 1 - SIDEARM CONTROLLER	4	1	03/31/2028
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101012	AXON VR - TAP REFRESH 1 - CONTROLLER	4	1	03/31/2028
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	20373	AXON VR - TAP REFRESH 1 - HEADSET	4	1	03/31/2028
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73309	AXON BODY - TAP REFRESH 1 - CAMERA	103	1	03/31/2028
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73689	AXON BODY - TAP REFRESH 1 - DOCK MULTI BAY	12	1	03/31/2028
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100211	AXON VR - TAP REFRESH 2 - TABLET	4	1	10/01/2030
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101010	AXON VR - TAP REFRESH 2 - SIDEARM CONTROLLER	4	1	10/01/2030
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101013	AXON VR - TAP REFRESH 2 - CONTROLLER	4	1	10/01/2030
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	20374	AXON VR - TAP REFRESH 2 - HEADSET	4	1	10/01/2030
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73310	AXON BODY - TAP REFRESH 2 - CAMERA	103	1	10/01/2030
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73688	AXON BODY - TAP REFRESH 2 - DOCK MULTI BAY	12	1	10/01/2030
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100212	AXON VR - TAP REFRESH 3 - TABLET	4	1	03/31/2033
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101011	AXON VR - TAP REFRESH 3 - SIDEARM CONTROLLER	4	1	03/31/2033
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101014	AXON VR - TAP REFRESH 3 - CONTROLLER	4	1	03/31/2033
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	20375	AXON VR - TAP REFRESH 3 - HEADSET	4	1	03/31/2033
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73345	AXON BODY - TAP REFRESH 3 - CAMERA	103	1	03/31/2033
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73347	AXON BODY - TAP REFRESH 3 - DOCK MULTI BAY	12	1	03/31/2033
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73346	AXON BODY - TAP REFRESH 4 - CAMERA	103	1	10/01/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73348	AXON BODY - TAP REFRESH 4 - DOCK MULTI BAY	12	1	10/01/2035

Non-Binding Budgetary Estimate

Software

Bundle	Item	Description	QTY	Estimated Start Date	Estimated End Date
AXON AI - AI ERA LEADERS	101740	AXON - AI SOFTWARE LICENSE	100	11/01/2025	10/31/2035
Basic License Bundle	73683	AXON EVIDENCE - STORAGE - 10GB A LA CARTE	2	11/01/2025	10/31/2035
Basic License Bundle	73840	AXON EVIDENCE - ECOM LICENSE - BASIC	2	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	3	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100165	AXON EVIDENCE - STORAGE - THIRD PARTY UNLIMITED	100	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100590	AXON MY90 - LICENSE	100	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101664	AXON AIR - DEDRONETRACKER.AI CAM & RADAR SOFTWARE HOSTED	2	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101697	AXON AIR - DEDRONETRACKER.AI RF SOFTWARE HOSTED	4	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101706	AXON FUSUS - LICENSE - PRO+ USER	100	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101711	AXON FUSUS - LICENSE - ADDITIONAL CCTV STREAMS	225	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101733	AXON AIR - DEDRONE BEYOND RADAR - LONG RANGE SOFTWARE	1	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101878	AXON AIR - SKYDIO - MAINTENANCE AND REPAIR FOR OSP X10 DOCK	1	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101879	AXON AIR - SKYDIO DFR COMMAND FOR OSP	1	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101883	AXON AIR - DEDRONE BEYOND LONG RANGE RADAR SOFTWARE	3	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	20370	AXON VR - USER ACCESS - FULL VR	100	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73449	AXON BODY - LICENSE - DEVICE CONNECTIVITY	100	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73478	AXON EVIDENCE - REDACTION ASSISTANT USER LICENSE	100	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73618	AXON COMMUNITY REQUEST	100	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73638	AXON STANDARDS - LICENSE	100	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73682	AXON EVIDENCE - AUTO TAGGING LICENSE	100	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73686	AXON EVIDENCE - STORAGE - UNLIMITED (AXON DEVICE)	100	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73739	AXON PERFORMANCE - LICENSE	100	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73746	AXON EVIDENCE - ECOM LICENSE - PRO	1	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73746	AXON EVIDENCE - ECOM LICENSE - PRO	100	11/01/2025	10/31/2035
Pro License Bundle	73683	AXON EVIDENCE - STORAGE - 10GB A LA CARTE	48	11/01/2025	10/31/2035
Pro License Bundle	73746	AXON EVIDENCE - ECOM LICENSE - PRO	16	11/01/2025	10/31/2035
A la Carte	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	11/01/2025	10/31/2035

Services

Bundle	Item	Description	QTY
AXON AI - AI ERA LEADERS	101741	AXON - AI PROFESSIONAL SERVICES	100
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100105	AXON MY90 - PSO - SETUP	1
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101184	AXON INVESTIGATE - TRAINING - OPERATOR AND EXAMINER	6
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101682	AXON AIR - DEDRONE INSTALL SERVICES - PER DAY	2
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101682	AXON AIR - DEDRONE INSTALL SERVICES - PER DAY	2
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101743	AXON AIR - SKYDIO REGULATORY SUPPORT - AXON OSP	1
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101781	AXON FUSUS - PSO - SW IMPLEMENTATION - PRO+	1
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	11642	AXON INVESTIGATE - THIRD PARTY VIDEO SUPPORT	100
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	12021	AXON AIR - VIRTUAL ONBOARDING	1
A la Carte	100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1
A la Carte	101186	AXON VR - PSO - VIRTUAL	1
A la Carte	101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1
A la Carte	73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1

Warranties

Bundle	Item	Description	QTY	Estimated Start Date	Estimated End Date
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Non-Binding Budgetary Estimate

Warranties

Bundle	Item	Description	QTY	Estimated Start Date	Estimated End Date
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101922	AXON AIR - DEDRONE BEYOND LONG RANGE EXT WARRANTY	3		
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100197	AXON VR - EXT WARRANTY - HEADSET	4	10/01/2026	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100213	AXON VR - EXT WARRANTY - TABLET	4	10/01/2026	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101007	AXON VR - EXT WARRANTY - CONTROLLER	4	10/01/2026	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101008	AXON VR - EXT WARRANTY - HANDGUN CONTROLLER	4	10/01/2026	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	80464	AXON BODY - TAP WARRANTY - CAMERA	100	10/01/2026	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	80464	AXON BODY - TAP WARRANTY - CAMERA	3	10/01/2026	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	80465	AXON BODY - TAP WARRANTY - MULTI BAY DOCK	12	10/01/2026	10/31/2035
A la Carte	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	11/01/2026	10/31/2035
A la Carte	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	8	11/01/2026	10/31/2035
A la Carte	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	11/01/2026	10/31/2035
A la Carte	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	5	11/01/2026	10/31/2035
A la Carte	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	11/01/2026	10/31/2035
A la Carte	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	11/01/2026	10/31/2035

Non-Binding Budgetary Estimate

Shipping Locations

Location Number	Street	City	State	Zip	Country
1	1161 SW Wilshire Blvd	Burleson	TX	76028-5718	USA

Payment Details

Oct 2025

Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 1	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	\$3,501.31	\$0.00	\$3,501.31
Year 1	100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1	\$1,817.35	\$0.00	\$1,817.35
Year 1	101186	AXON VR - PSO - VIRTUAL	1	\$181.74	\$0.00	\$181.74
Year 1	101386	AXON FUSUS - CORE - PRO 2.0 4TB HDD	8	\$0.00	\$0.00	\$0.00
Year 1	101389	AXON FUSUS - CORE - PRO AI 8TB HDD	5	\$0.00	\$0.00	\$0.00
Year 1	101390	AXON FUSUS - CORE - ELITE 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 1	101391	AXON FUSUS - CORE - ELITE AI 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 1	101408	AXON FUSUS - CORE - CAD	1	\$0.00	\$0.00	\$0.00
Year 1	101409	AXON FUSUS - CORE - LISTEN	1	\$0.00	\$0.00	\$0.00
Year 1	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 1	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	8	\$0.00	\$0.00	\$0.00
Year 1	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 1	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 1	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	5	\$0.00	\$0.00	\$0.00
Year 1	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 1	101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1	\$4,202.63	\$0.00	\$4,202.63
Year 1	73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1	\$0.00	\$0.00	\$0.00
Year 1	B00051	BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100	\$297,365.97	\$0.00	\$297,365.97
Year 1	BasicLicense	Basic License Bundle	2	\$392.77	\$0.00	\$392.77
Year 1	H00001	AB4 Camera Bundle	100	\$653.52	\$0.00	\$653.52
Year 1	H00002	AB4 Multi Bay Dock Bundle	12	\$0.00	\$0.00	\$0.00
Year 1	ProLicense	Pro License Bundle	16	\$0.00	\$0.00	\$0.00
Year 1	S00007	AXON AI - AI ERA LEADERS	100	\$195,063.71	\$0.00	\$195,063.71
Invoice Upon Fulfillment	100552	TRANSFER CREDIT - GOODS	1	\$71,393.96	\$0.00	\$71,393.96
Invoice Upon Fulfillment	100553	TRANSFER CREDIT - SOFTWARE AND SERVICES	1	(\$15,204.41)	\$0.00	(\$15,204.41)
Total				\$559,368.55	\$0.00	\$559,368.55

Oct 2026

Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 2	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	\$3,892.30	\$0.00	\$3,892.30
Year 2	100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1	\$2,020.29	\$0.00	\$2,020.29
Year 2	101186	AXON VR - PSO - VIRTUAL	1	\$202.03	\$0.00	\$202.03
Year 2	101386	AXON FUSUS - CORE - PRO 2.0 4TB HDD	8	\$0.00	\$0.00	\$0.00
Year 2	101389	AXON FUSUS - CORE - PRO AI 8TB HDD	5	\$0.00	\$0.00	\$0.00
Year 2	101390	AXON FUSUS - CORE - ELITE 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 2	101391	AXON FUSUS - CORE - ELITE AI 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 2	101408	AXON FUSUS - CORE - CAD	1	\$0.00	\$0.00	\$0.00
Year 2	101409	AXON FUSUS - CORE - LISTEN	1	\$0.00	\$0.00	\$0.00
Year 2	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 2	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00

Non-Binding Budgetary Estimate

Oct 2026						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 2	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 2	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	5	\$0.00	\$0.00	\$0.00
Year 2	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 2	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	8	\$0.00	\$0.00	\$0.00
Year 2	101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1	\$4,671.93	\$0.00	\$4,671.93
Year 2	73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1	\$0.00	\$0.00	\$0.00
Year 2	B00051	BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100	\$330,572.64	\$0.00	\$330,572.64
Year 2	BasicLicense	Basic License Bundle	2	\$436.63	\$0.00	\$436.63
Year 2	H00001	AB4 Camera Bundle	100	\$726.50	\$0.00	\$726.50
Year 2	H00002	AB4 Multi Bay Dock Bundle	12	\$0.00	\$0.00	\$0.00
Year 2	ProLicense	Pro License Bundle	16	\$0.00	\$0.00	\$0.00
Year 2	S00007	AXON AI - AI ERA LEADERS	100	\$216,846.28	\$0.00	\$216,846.28
Total				\$559,368.60	\$0.00	\$559,368.60

Oct 2027						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 3	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	\$3,892.30	\$0.00	\$3,892.30
Year 3	100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1	\$2,020.29	\$0.00	\$2,020.29
Year 3	101186	AXON VR - PSO - VIRTUAL	1	\$202.03	\$0.00	\$202.03
Year 3	101386	AXON FUSUS - CORE - PRO 2.0 4TB HDD	8	\$0.00	\$0.00	\$0.00
Year 3	101389	AXON FUSUS - CORE - PRO AI 8TB HDD	5	\$0.00	\$0.00	\$0.00
Year 3	101390	AXON FUSUS - CORE - ELITE 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 3	101391	AXON FUSUS - CORE - ELITE AI 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 3	101408	AXON FUSUS - CORE - CAD	1	\$0.00	\$0.00	\$0.00
Year 3	101409	AXON FUSUS - CORE - LISTEN	1	\$0.00	\$0.00	\$0.00
Year 3	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	8	\$0.00	\$0.00	\$0.00
Year 3	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	5	\$0.00	\$0.00	\$0.00
Year 3	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 3	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 3	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 3	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 3	101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1	\$4,671.93	\$0.00	\$4,671.93
Year 3	73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1	\$0.00	\$0.00	\$0.00
Year 3	B00051	BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100	\$330,572.64	\$0.00	\$330,572.64
Year 3	BasicLicense	Basic License Bundle	2	\$436.63	\$0.00	\$436.63
Year 3	H00001	AB4 Camera Bundle	100	\$726.50	\$0.00	\$726.50
Year 3	H00002	AB4 Multi Bay Dock Bundle	12	\$0.00	\$0.00	\$0.00
Year 3	ProLicense	Pro License Bundle	16	\$0.00	\$0.00	\$0.00
Year 3	S00007	AXON AI - AI ERA LEADERS	100	\$216,846.28	\$0.00	\$216,846.28
Total				\$559,368.60	\$0.00	\$559,368.60

Oct 2028						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 4	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	\$3,892.30	\$0.00	\$3,892.30
Year 4	100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1	\$2,020.29	\$0.00	\$2,020.29
Year 4	101186	AXON VR - PSO - VIRTUAL	1	\$202.03	\$0.00	\$202.03
Year 4	101386	AXON FUSUS - CORE - PRO 2.0 4TB HDD	8	\$0.00	\$0.00	\$0.00
Year 4	101389	AXON FUSUS - CORE - PRO AI 8TB HDD	5	\$0.00	\$0.00	\$0.00
Year 4	101390	AXON FUSUS - CORE - ELITE 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 4	101391	AXON FUSUS - CORE - ELITE AI 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 4	101408	AXON FUSUS - CORE - CAD	1	\$0.00	\$0.00	\$0.00

Non-Binding Budgetary Estimate

Oct 2028						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 4	101409	AXON FUSUS - CORE - LISTEN	1	\$0.00	\$0.00	\$0.00
Year 4	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	8	\$0.00	\$0.00	\$0.00
Year 4	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 4	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 4	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 4	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	5	\$0.00	\$0.00	\$0.00
Year 4	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 4	101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1	\$4,671.93	\$0.00	\$4,671.93
Year 4	73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1	\$0.00	\$0.00	\$0.00
Year 4	B00051	BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100	\$330,572.64	\$0.00	\$330,572.64
Year 4	BasicLicense	Basic License Bundle	2	\$436.63	\$0.00	\$436.63
Year 4	H00001	AB4 Camera Bundle	100	\$726.50	\$0.00	\$726.50
Year 4	H00002	AB4 Multi Bay Dock Bundle	12	\$0.00	\$0.00	\$0.00
Year 4	ProLicense	Pro License Bundle	16	\$0.00	\$0.00	\$0.00
Year 4	S00007	AXON AI - AI ERA LEADERS	100	\$216,846.28	\$0.00	\$216,846.28
Total				\$559,368.60	\$0.00	\$559,368.60

Oct 2029						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 5	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	\$3,892.30	\$0.00	\$3,892.30
Year 5	100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1	\$2,020.29	\$0.00	\$2,020.29
Year 5	101186	AXON VR - PSO - VIRTUAL	1	\$202.03	\$0.00	\$202.03
Year 5	101386	AXON FUSUS - CORE - PRO 2.0 4TB HDD	8	\$0.00	\$0.00	\$0.00
Year 5	101389	AXON FUSUS - CORE - PRO AI 8TB HDD	5	\$0.00	\$0.00	\$0.00
Year 5	101390	AXON FUSUS - CORE - ELITE 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 5	101391	AXON FUSUS - CORE - ELITE AI 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 5	101408	AXON FUSUS - CORE - CAD	1	\$0.00	\$0.00	\$0.00
Year 5	101409	AXON FUSUS - CORE - LISTEN	1	\$0.00	\$0.00	\$0.00
Year 5	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	8	\$0.00	\$0.00	\$0.00
Year 5	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 5	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 5	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	5	\$0.00	\$0.00	\$0.00
Year 5	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 5	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 5	101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1	\$4,671.93	\$0.00	\$4,671.93
Year 5	73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1	\$0.00	\$0.00	\$0.00
Year 5	B00051	BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100	\$330,572.64	\$0.00	\$330,572.64
Year 5	BasicLicense	Basic License Bundle	2	\$436.63	\$0.00	\$436.63
Year 5	H00001	AB4 Camera Bundle	100	\$726.50	\$0.00	\$726.50
Year 5	H00002	AB4 Multi Bay Dock Bundle	12	\$0.00	\$0.00	\$0.00
Year 5	ProLicense	Pro License Bundle	16	\$0.00	\$0.00	\$0.00
Year 5	S00007	AXON AI - AI ERA LEADERS	100	\$216,846.28	\$0.00	\$216,846.28
Total				\$559,368.60	\$0.00	\$559,368.60

Oct 2030						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 6	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	\$3,892.30	\$0.00	\$3,892.30
Year 6	100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1	\$2,020.29	\$0.00	\$2,020.29
Year 6	101186	AXON VR - PSO - VIRTUAL	1	\$202.03	\$0.00	\$202.03
Year 6	101386	AXON FUSUS - CORE - PRO 2.0 4TB HDD	8	\$0.00	\$0.00	\$0.00
Year 6	101389	AXON FUSUS - CORE - PRO AI 8TB HDD	5	\$0.00	\$0.00	\$0.00

Non-Binding Budgetary Estimate

Oct 2030						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 6	101390	AXON FUSUS - CORE - ELITE 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 6	101391	AXON FUSUS - CORE - ELITE AI 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 6	101408	AXON FUSUS - CORE - CAD	1	\$0.00	\$0.00	\$0.00
Year 6	101409	AXON FUSUS - CORE - LISTEN	1	\$0.00	\$0.00	\$0.00
Year 6	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 6	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 6	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 6	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	5	\$0.00	\$0.00	\$0.00
Year 6	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 6	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	8	\$0.00	\$0.00	\$0.00
Year 6	101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1	\$4,671.93	\$0.00	\$4,671.93
Year 6	73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1	\$0.00	\$0.00	\$0.00
Year 6	B00051	BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100	\$330,572.64	\$0.00	\$330,572.64
Year 6	BasicLicense	Basic License Bundle	2	\$436.63	\$0.00	\$436.63
Year 6	H00001	AB4 Camera Bundle	100	\$726.50	\$0.00	\$726.50
Year 6	H00002	AB4 Multi Bay Dock Bundle	12	\$0.00	\$0.00	\$0.00
Year 6	ProLicense	Pro License Bundle	16	\$0.00	\$0.00	\$0.00
Year 6	S00007	AXON AI - AI ERA LEADERS	100	\$216,846.28	\$0.00	\$216,846.28
Total				\$559,368.60	\$0.00	\$559,368.60

Oct 2031						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 7	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	\$3,892.30	\$0.00	\$3,892.30
Year 7	100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1	\$2,020.29	\$0.00	\$2,020.29
Year 7	101186	AXON VR - PSO - VIRTUAL	1	\$202.03	\$0.00	\$202.03
Year 7	101386	AXON FUSUS - CORE - PRO 2.0 4TB HDD	8	\$0.00	\$0.00	\$0.00
Year 7	101389	AXON FUSUS - CORE - PRO AI 8TB HDD	5	\$0.00	\$0.00	\$0.00
Year 7	101390	AXON FUSUS - CORE - ELITE 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 7	101391	AXON FUSUS - CORE - ELITE AI 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 7	101408	AXON FUSUS - CORE - CAD	1	\$0.00	\$0.00	\$0.00
Year 7	101409	AXON FUSUS - CORE - LISTEN	1	\$0.00	\$0.00	\$0.00
Year 7	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 7	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 7	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	5	\$0.00	\$0.00	\$0.00
Year 7	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	8	\$0.00	\$0.00	\$0.00
Year 7	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 7	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 7	101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1	\$4,671.93	\$0.00	\$4,671.93
Year 7	73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1	\$0.00	\$0.00	\$0.00
Year 7	B00051	BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100	\$330,572.64	\$0.00	\$330,572.64
Year 7	BasicLicense	Basic License Bundle	2	\$436.63	\$0.00	\$436.63
Year 7	H00001	AB4 Camera Bundle	100	\$726.50	\$0.00	\$726.50
Year 7	H00002	AB4 Multi Bay Dock Bundle	12	\$0.00	\$0.00	\$0.00
Year 7	ProLicense	Pro License Bundle	16	\$0.00	\$0.00	\$0.00
Year 7	S00007	AXON AI - AI ERA LEADERS	100	\$216,846.28	\$0.00	\$216,846.28
Total				\$559,368.60	\$0.00	\$559,368.60

Oct 2032						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 8	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	\$3,892.30	\$0.00	\$3,892.30
Year 8	100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1	\$2,020.29	\$0.00	\$2,020.29

Non-Binding Budgetary Estimate

Oct 2032						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 8	101186	AXON VR - PSO - VIRTUAL	1	\$202.03	\$0.00	\$202.03
Year 8	101386	AXON FUSUS - CORE - PRO 2.0 4TB HDD	8	\$0.00	\$0.00	\$0.00
Year 8	101389	AXON FUSUS - CORE - PRO AI 8TB HDD	5	\$0.00	\$0.00	\$0.00
Year 8	101390	AXON FUSUS - CORE - ELITE 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 8	101391	AXON FUSUS - CORE - ELITE AI 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 8	101408	AXON FUSUS - CORE - CAD	1	\$0.00	\$0.00	\$0.00
Year 8	101409	AXON FUSUS - CORE - LISTEN	1	\$0.00	\$0.00	\$0.00
Year 8	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	8	\$0.00	\$0.00	\$0.00
Year 8	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 8	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 8	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	5	\$0.00	\$0.00	\$0.00
Year 8	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 8	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 8	101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1	\$4,671.93	\$0.00	\$4,671.93
Year 8	73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1	\$0.00	\$0.00	\$0.00
Year 8	B00051	BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100	\$330,572.64	\$0.00	\$330,572.64
Year 8	BasicLicense	Basic License Bundle	2	\$436.63	\$0.00	\$436.63
Year 8	H00001	AB4 Camera Bundle	100	\$726.50	\$0.00	\$726.50
Year 8	H00002	AB4 Multi Bay Dock Bundle	12	\$0.00	\$0.00	\$0.00
Year 8	ProLicense	Pro License Bundle	16	\$0.00	\$0.00	\$0.00
Year 8	S00007	AXON AI - AI ERA LEADERS	100	\$216,846.28	\$0.00	\$216,846.28
Total				\$559,368.60	\$0.00	\$559,368.60

Oct 2033						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 9	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	\$3,892.30	\$0.00	\$3,892.30
Year 9	100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1	\$2,020.29	\$0.00	\$2,020.29
Year 9	101186	AXON VR - PSO - VIRTUAL	1	\$202.03	\$0.00	\$202.03
Year 9	101386	AXON FUSUS - CORE - PRO 2.0 4TB HDD	8	\$0.00	\$0.00	\$0.00
Year 9	101389	AXON FUSUS - CORE - PRO AI 8TB HDD	5	\$0.00	\$0.00	\$0.00
Year 9	101390	AXON FUSUS - CORE - ELITE 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 9	101391	AXON FUSUS - CORE - ELITE AI 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 9	101408	AXON FUSUS - CORE - CAD	1	\$0.00	\$0.00	\$0.00
Year 9	101409	AXON FUSUS - CORE - LISTEN	1	\$0.00	\$0.00	\$0.00
Year 9	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 9	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 9	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	8	\$0.00	\$0.00	\$0.00
Year 9	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 9	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	5	\$0.00	\$0.00	\$0.00
Year 9	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 9	101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1	\$4,671.93	\$0.00	\$4,671.93
Year 9	73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1	\$0.00	\$0.00	\$0.00
Year 9	B00051	BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100	\$330,572.64	\$0.00	\$330,572.64
Year 9	BasicLicense	Basic License Bundle	2	\$436.63	\$0.00	\$436.63
Year 9	H00001	AB4 Camera Bundle	100	\$726.50	\$0.00	\$726.50
Year 9	H00002	AB4 Multi Bay Dock Bundle	12	\$0.00	\$0.00	\$0.00
Year 9	ProLicense	Pro License Bundle	16	\$0.00	\$0.00	\$0.00
Year 9	S00007	AXON AI - AI ERA LEADERS	100	\$216,846.28	\$0.00	\$216,846.28
Total				\$559,368.60	\$0.00	\$559,368.60

Non-Binding Budgetary Estimate

Oct 2034						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 10	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	\$3,892.30	\$0.00	\$3,892.30
Year 10	100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1	\$2,020.29	\$0.00	\$2,020.29
Year 10	101186	AXON VR - PSO - VIRTUAL	1	\$202.03	\$0.00	\$202.03
Year 10	101386	AXON FUSUS - CORE - PRO 2.0 4TB HDD	8	\$0.00	\$0.00	\$0.00
Year 10	101389	AXON FUSUS - CORE - PRO AI 8TB HDD	5	\$0.00	\$0.00	\$0.00
Year 10	101390	AXON FUSUS - CORE - ELITE 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 10	101391	AXON FUSUS - CORE - ELITE AI 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Year 10	101408	AXON FUSUS - CORE - CAD	1	\$0.00	\$0.00	\$0.00
Year 10	101409	AXON FUSUS - CORE - LISTEN	1	\$0.00	\$0.00	\$0.00
Year 10	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	8	\$0.00	\$0.00	\$0.00
Year 10	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 10	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 10	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 10	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	5	\$0.00	\$0.00	\$0.00
Year 10	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Year 10	101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1	\$4,671.93	\$0.00	\$4,671.93
Year 10	73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1	\$0.00	\$0.00	\$0.00
Year 10	B00051	BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100	\$330,572.64	\$0.00	\$330,572.64
Year 10	BasicLicense	Basic License Bundle	2	\$436.63	\$0.00	\$436.63
Year 10	H00001	AB4 Camera Bundle	100	\$726.50	\$0.00	\$726.50
Year 10	H00002	AB4 Multi Bay Dock Bundle	12	\$0.00	\$0.00	\$0.00
Year 10	ProLicense	Pro License Bundle	16	\$0.00	\$0.00	\$0.00
Year 10	S00007	AXON AI - AI ERA LEADERS	100	\$216,846.28	\$0.00	\$216,846.28
Total				\$559,368.60	\$0.00	\$559,368.60

Non-Binding Budgetary Estimate

This Rough Order of Magnitude estimate is being provided for budgetary and planning purposes only. It is non-binding and is not considered a contractable offer for sale of Axon goods or services.

Tax is estimated based on rates applicable at date of quote and subject to change at time of invoicing. If a tax exemption certificate should be applied, please submit prior to invoicing.

Contract BuyBoard Contract 743-24 is incorporated by reference into the terms and conditions of this Agreement. In the event of conflict the terms of Axon's Master Services and Purchasing Agreement shall govern.

Exceptions to Standard Terms and Conditions

Agency has existing contract(s) originated via Quote(s):

Q-471031, Q-514968, Q-537318, Q-546574, Q-564163, Q-612355

Agency is terminating those contracts effective 11/1/2025 Any changes in this date will result in modification of the program value which may result in additional fees or credits due to or from Axon.

The parties agree that Axon is applying a Net Transfer Debit of \$56,189.55

Any credits contained in this quote are contingent upon payment in full of the following amounts:

Non-Binding Budgetary Estimate

Q-537318 - INUS293294 - 10/31/2024 - \$9,253.68

Q-546574 - INUS324163 - 2/15/2025 - \$2,645.08

Q-564163 - INUS296128 - 11/7/2024 - \$9,348.81

Q-574290 - INUS258645 - 6/22/2024 - \$493.97

Q-574290 - INUS324399 - 2/15/2025 - \$493.96

100% discounted body-worn camera and docking station hardware contained in this quote reflects a TAP replacement for hardware purchased under existing quotes aforementioned above. All TAP obligations from this contract will be considered fulfilled upon execution of this quote.



Non-Binding Budgetary Estimate



Axon Enterprise, Inc.
17800 N 85th St.
Scottsdale, Arizona 85255
United States
VAT: 86-0741227
Domestic: (800) 978-2737
International: +1.800.978.2737

Q-684420-45783JW

Issued: 05/06/2025

Quote Expiration: 06/30/2025

Estimated Contract Start Date: 11/01/2025

Account Number: 114568

Payment Terms: N30

Mode of Delivery: UPS-GND

SHIP TO	BILL TO
Burleson Police Dept. - TX 1161 SW Wilshire Blvd Burleson, TX 76028-5718 USA	Burleson Police Dept. - TX 141 W Renfro St Burleson TX 76028-4261 USA Email:

SALES REPRESENTATIVE	PRIMARY CONTACT
Jerrold Wilson Phone: 903-830-5660 Email: jewilson@axon.com Fax:	Wes Routson Phone: (817) 426-9947 Email: wroutson@burlesontx.com Fax:

Quote Summary

Program Length	120 Months
TOTAL COST	\$4,528,263.43
ESTIMATED TOTAL W/ TAX	\$4,528,263.43

Discount Summary

Average Savings Per Year	\$364,974.66
TOTAL SAVINGS	\$3,649,746.57

Payment Summary

Date	Subtotal	Tax	Total
Oct 2025	\$461,997.10	\$0.00	\$461,997.10
Oct 2026	\$451,807.37	\$0.00	\$451,807.37
Oct 2027	\$451,807.37	\$0.00	\$451,807.37
Oct 2028	\$451,807.37	\$0.00	\$451,807.37
Oct 2029	\$451,807.37	\$0.00	\$451,807.37
Oct 2030	\$451,807.37	\$0.00	\$451,807.37
Oct 2031	\$451,807.37	\$0.00	\$451,807.37
Oct 2032	\$451,807.37	\$0.00	\$451,807.37
Oct 2033	\$451,807.37	\$0.00	\$451,807.37
Oct 2034	\$451,807.37	\$0.00	\$451,807.37
Total	\$4,528,263.43	\$0.00	\$4,528,263.43

Non-Binding Budgetary Estimate

Quote Unbundled Price:	\$8,178,010.00
Quote List Price:	\$4,720,330.00
Quote Subtotal:	\$4,528,263.43

Pricing

All deliverables are detailed in Delivery Schedules section lower in proposal

Item	Description	Qty	Term	Unbundled	List Price	Net Price	Subtotal	Tax	Total
Program									
100553	TRANSFER CREDIT - SOFTWARE AND SERVICES	1			\$1.00	(\$12,767.27)	(\$12,767.27)	\$0.00	(\$12,767.27)
100552	TRANSFER CREDIT - GOODS	1			\$1.00	\$68,956.70	\$68,956.70	\$0.00	\$68,956.70
B00051	BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100	120	\$642.31	\$354.17	\$354.17	\$4,250,040.00	\$0.00	\$4,250,040.00
A la Carte Hardware									
101408	AXON FUSUS - CORE - CAD	1			\$600.00	\$0.00	\$0.00	\$0.00	\$0.00
101386	AXON FUSUS - CORE - PRO 2.0 4TB HDD	8			\$600.00	\$0.00	\$0.00	\$0.00	\$0.00
101391	AXON FUSUS - CORE - ELITE AI 2.0 44TB HDD	1			\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00
101389	AXON FUSUS - CORE - PRO AI 8TB HDD	5			\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00
101390	AXON FUSUS - CORE - ELITE 2.0 44TB HDD	1			\$4,000.00	\$0.00	\$0.00	\$0.00	\$0.00
101409	AXON FUSUS - CORE - LISTEN	1			\$600.00	\$0.00	\$0.00	\$0.00	\$0.00
H00001	AB4 Camera Bundle	100			\$1,798.00	\$71.92	\$7,192.00	\$0.00	\$7,192.00
H00002	AB4 Multi Bay Dock Bundle	12			\$1,638.90	\$0.00	\$0.00	\$0.00	\$0.00
A la Carte Software									
100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	120		\$64.22	\$64.22	\$38,532.00	\$0.00	\$38,532.00
ProLicense	Pro License Bundle	16	120		\$54.52	\$54.03	\$103,737.60	\$0.00	\$103,737.60
BasicLicense	Basic License Bundle	2	120		\$18.17	\$18.01	\$4,322.40	\$0.00	\$4,322.40
A la Carte Services									
73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1			\$30,000.00	\$0.00	\$0.00	\$0.00	\$0.00
101186	AXON VR - PSO - VIRTUAL	1			\$2,000.00	\$2,000.00	\$2,000.00	\$0.00	\$2,000.00
100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1			\$20,000.00	\$20,000.00	\$20,000.00	\$0.00	\$20,000.00
101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1			\$46,250.00	\$46,250.00	\$46,250.00	\$0.00	\$46,250.00
A la Carte Warranties									
101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	108		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
101424	AXON FUSUS - CORE - EXTENDED WARRANTY	8	108		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	108		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
101424	AXON FUSUS - CORE - EXTENDED WARRANTY	5	108		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	108		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	108		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total							\$4,528,263.43	\$0.00	\$4,528,263.43

Delivery Schedule

Hardware

Bundle	Item	Description	QTY	Shipping Location	Estimated Delivery Date
AB4 Camera Bundle	100147	AXON BODY 4 - CAMERA - NA US FIRST RESPONDER BLK	92	1	10/01/2025

Non-Binding Budgetary Estimate

Hardware

Bundle	Item	Description	QTY	Shipping Location	Estimated Delivery Date
		RAPIDLOCK			
AB4 Camera Bundle	100147	AXON BODY 4 - CAMERA - NA US FIRST RESPONDER BLK RAPIDLOCK	3	1	10/01/2025
AB4 Camera Bundle	100147	AXON BODY 4 - CAMERA - NA US FIRST RESPONDER BLK RAPIDLOCK	8	1	10/01/2025
AB4 Camera Bundle	100466	AXON BODY 4 - CABLE - USB-C TO USB-C	110	1	10/01/2025
AB4 Camera Bundle	100775	AXON BODY 4 - MAGNETIC DISCONNECT CABLE	110	1	10/01/2025
AB4 Camera Bundle	74020	AXON BODY - MOUNT - MAGNET FLEXIBLE RAPIDLOCK	110	1	10/01/2025
AB4 Multi Bay Dock Bundle	100206	AXON BODY 4 - 8 BAY DOCK	12	1	10/01/2025
AB4 Multi Bay Dock Bundle	70033	AXON - DOCK WALL MOUNT - BRACKET ASSY	12	1	10/01/2025
AB4 Multi Bay Dock Bundle	71019	AXON BODY - DOCK POWERCORD - NORTH AMERICA	12	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100126	AXON VR - TACTICAL BAG	4	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100681	AXON SIGNAL - SIDEARM SENSOR ONLY	100	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100748	AXON VR - CONTROLLER - TASER 10	4	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100832	AXON VR - CONTROLLER - HANDGUN VR19H	4	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101122	AXON VR - HOLSTER - T10 SAFARILAND GRAY - RH	4	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101294	AXON VR - TABLET	4	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101300	AXON VR - TABLET CASE	4	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101657	AXON AIR - DEDRONE RAPID RESPONSE HW KIT	1	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101739	AXON AIR - DEDRONE BEYOND RADAR - LONG RANGE HW KIT	1	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101747	AXON AIR - SKYDIO DOCK-BASED DFR FOR OSP HW KIT	1	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	20378	AXON VR - HEADSET - HTC FOCUS 3	4	1	10/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	71044	AXON SIGNAL - BATTERY - CR2430 SINGLE PACK	200	1	10/01/2025
A la Carte	101386	AXON FUSUS - CORE - PRO 2.0 4TB HDD	8	1	11/01/2025
A la Carte	101389	AXON FUSUS - CORE - PRO AI 8TB HDD	5	1	11/01/2025
A la Carte	101390	AXON FUSUS - CORE - ELITE 2.0 44TB HDD	1	1	11/01/2025
A la Carte	101391	AXON FUSUS - CORE - ELITE AI 2.0 44TB HDD	1	1	11/01/2025
A la Carte	101408	AXON FUSUS - CORE - CAD	1	1	11/01/2025
A la Carte	101409	AXON FUSUS - CORE - LISTEN	1	1	11/01/2025
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100210	AXON VR - TAP REFRESH 1 - TABLET	4	1	03/31/2028
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101009	AXON VR - TAP REFRESH 1 - SIDEARM CONTROLLER	4	1	03/31/2028
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101012	AXON VR - TAP REFRESH 1 - CONTROLLER	4	1	03/31/2028
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	20373	AXON VR - TAP REFRESH 1 - HEADSET	4	1	03/31/2028
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73309	AXON BODY - TAP REFRESH 1 - CAMERA	103	1	03/31/2028
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73689	AXON BODY - TAP REFRESH 1 - DOCK MULTI BAY	12	1	03/31/2028
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100211	AXON VR - TAP REFRESH 2 - TABLET	4	1	10/01/2030
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101010	AXON VR - TAP REFRESH 2 - SIDEARM CONTROLLER	4	1	10/01/2030
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101013	AXON VR - TAP REFRESH 2 - CONTROLLER	4	1	10/01/2030
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	20374	AXON VR - TAP REFRESH 2 - HEADSET	4	1	10/01/2030
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73310	AXON BODY - TAP REFRESH 2 - CAMERA	103	1	10/01/2030
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73688	AXON BODY - TAP REFRESH 2 - DOCK MULTI BAY	12	1	10/01/2030
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100212	AXON VR - TAP REFRESH 3 - TABLET	4	1	03/31/2033
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101011	AXON VR - TAP REFRESH 3 - SIDEARM CONTROLLER	4	1	03/31/2033
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101014	AXON VR - TAP REFRESH 3 - CONTROLLER	4	1	03/31/2033
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	20375	AXON VR - TAP REFRESH 3 - HEADSET	4	1	03/31/2033
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73345	AXON BODY - TAP REFRESH 3 - CAMERA	103	1	03/31/2033
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73347	AXON BODY - TAP REFRESH 3 - DOCK MULTI BAY	12	1	03/31/2033
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73346	AXON BODY - TAP REFRESH 4 - CAMERA	103	1	10/01/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73348	AXON BODY - TAP REFRESH 4 - DOCK MULTI BAY	12	1	10/01/2035

Non-Binding Budgetary Estimate

Software

Bundle	Item	Description	QTY	Estimated Start Date	Estimated End Date
Basic License Bundle	73683	AXON EVIDENCE - STORAGE - 10GB A LA CARTE	2	11/01/2025	10/31/2035
Basic License Bundle	73840	AXON EVIDENCE - ECOM LICENSE - BASIC	2	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	3	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100165	AXON EVIDENCE - STORAGE - THIRD PARTY UNLIMITED	100	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100590	AXON MY90 - LICENSE	100	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101664	AXON AIR - DEDRONETRACKER.AI CAM & RADAR SOFTWARE HOSTED	2	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101697	AXON AIR - DEDRONETRACKER.AI RF SOFTWARE HOSTED	4	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101706	AXON FUSUS - LICENSE - PRO+ USER	100	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101711	AXON FUSUS - LICENSE - ADDITIONAL CCTV STREAMS	225	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101733	AXON AIR - DEDRONE BEYOND RADAR - LONG RANGE SOFTWARE	1	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101878	AXON AIR - SKYDIO - MAINTENANCE AND REPAIR FOR OSP X10 DOCK	1	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101879	AXON AIR - SKYDIO DFR COMMAND FOR OSP	1	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101883	AXON AIR - DEDRONE BEYOND LONG RANGE RADAR SOFTWARE	3	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	20370	AXON VR - USER ACCESS - FULL VR	100	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73449	AXON BODY - LICENSE - DEVICE CONNECTIVITY	100	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73478	AXON EVIDENCE - REDACTION ASSISTANT USER LICENSE	100	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73618	AXON COMMUNITY REQUEST	100	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73638	AXON STANDARDS - LICENSE	100	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73682	AXON EVIDENCE - AUTO TAGGING LICENSE	100	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73686	AXON EVIDENCE - STORAGE - UNLIMITED (AXON DEVICE)	100	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73739	AXON PERFORMANCE - LICENSE	100	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73746	AXON EVIDENCE - ECOM LICENSE - PRO	1	11/01/2025	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	73746	AXON EVIDENCE - ECOM LICENSE - PRO	100	11/01/2025	10/31/2035
Pro License Bundle	73683	AXON EVIDENCE - STORAGE - 10GB A LA CARTE	48	11/01/2025	10/31/2035
Pro License Bundle	73746	AXON EVIDENCE - ECOM LICENSE - PRO	16	11/01/2025	10/31/2035
A la Carte	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	11/01/2025	10/31/2035

Services

Bundle	Item	Description	QTY
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100105	AXON MY90 - PSO - SETUP	1
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101184	AXON INVESTIGATE - TRAINING - OPERATOR AND EXAMINER	6
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101682	AXON AIR - DEDRONE INSTALL SERVICES - PER DAY	2
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101682	AXON AIR - DEDRONE INSTALL SERVICES - PER DAY	2
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101743	AXON AIR - SKYDIO REGULATORY SUPPORT - AXON OSP	1
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101781	AXON FUSUS - PSO - SW IMPLEMENTATION - PRO+	1
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	11642	AXON INVESTIGATE - THIRD PARTY VIDEO SUPPORT	100
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	12021	AXON AIR - VIRTUAL ONBOARDING	1
A la Carte	100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1
A la Carte	101186	AXON VR - PSO - VIRTUAL	1
A la Carte	101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1
A la Carte	73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1

Warranties

Bundle	Item	Description	QTY	Estimated Start Date	Estimated End Date
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101922	AXON AIR - DEDRONE BEYOND LONG RANGE EXT WARRANTY	3		
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100197	AXON VR - EXT WARRANTY - HEADSET	4	10/01/2026	10/31/2035

Warranties

Bundle	Item	Description	QTY	Estimated Start Date	Estimated End Date
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100213	AXON VR - EXT WARRANTY - TABLET	4	10/01/2026	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101007	AXON VR - EXT WARRANTY - CONTROLLER	4	10/01/2026	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	101008	AXON VR - EXT WARRANTY - HANDGUN CONTROLLER	4	10/01/2026	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	80464	AXON BODY - TAP WARRANTY - CAMERA	100	10/01/2026	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	80464	AXON BODY - TAP WARRANTY - CAMERA	3	10/01/2026	10/31/2035
BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	80465	AXON BODY - TAP WARRANTY - MULTI BAY DOCK	12	10/01/2026	10/31/2035
A la Carte	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	11/01/2026	10/31/2035
A la Carte	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	11/01/2026	10/31/2035
A la Carte	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	5	11/01/2026	10/31/2035
A la Carte	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	11/01/2026	10/31/2035
A la Carte	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	8	11/01/2026	10/31/2035
A la Carte	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	11/01/2026	10/31/2035

Shipping Locations

Location Number	Street	City	State	Zip	Country
1	1161 SW Wilshire Blvd	Burleson	TX	76028-5718	USA

Payment Details

Oct 2025						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 1	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	\$3,496.49	\$0.00	\$3,496.49
Year 1	100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1	\$1,814.85	\$0.00	\$1,814.85
Year 1	101186	AXON VR - PSO - VIRTUAL	1	\$181.49	\$0.00	\$181.49
Year 1	101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1	\$4,196.85	\$0.00	\$4,196.85
Year 1	73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1	\$0.00	\$0.00	\$0.00
Year 1	B00051	BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100	\$385,659.72	\$0.00	\$385,659.72
Year 1	BasicLicense	Basic License Bundle	2	\$392.23	\$0.00	\$392.23
Year 1	H00001	AB4 Camera Bundle	100	\$652.62	\$0.00	\$652.62
Year 1	H00002	AB4 Multi Bay Dock Bundle	12	\$0.00	\$0.00	\$0.00
Year 1	ProLicense	Pro License Bundle	16	\$9,413.42	\$0.00	\$9,413.42
Invoice Upon Fulfillment	100552	TRANSFER CREDIT - GOODS	1	\$68,956.70	\$0.00	\$68,956.70
Invoice Upon Fulfillment	100553	TRANSFER CREDIT - SOFTWARE AND SERVICES	1	(\$12,767.27)	\$0.00	(\$12,767.27)
Total				\$461,997.10	\$0.00	\$461,997.10

Nov 2025						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Invoice Upon Fulfillment	101386	AXON FUSUS - CORE - PRO 2.0 4TB HDD	8	\$0.00	\$0.00	\$0.00
Invoice Upon Fulfillment	101389	AXON FUSUS - CORE - PRO AI 8TB HDD	5	\$0.00	\$0.00	\$0.00
Invoice Upon Fulfillment	101390	AXON FUSUS - CORE - ELITE 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Invoice Upon Fulfillment	101391	AXON FUSUS - CORE - ELITE AI 2.0 44TB HDD	1	\$0.00	\$0.00	\$0.00
Invoice Upon Fulfillment	101408	AXON FUSUS - CORE - CAD	1	\$0.00	\$0.00	\$0.00
Invoice Upon Fulfillment	101409	AXON FUSUS - CORE - LISTEN	1	\$0.00	\$0.00	\$0.00
Invoice Upon Fulfillment	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Invoice Upon Fulfillment	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Invoice Upon Fulfillment	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	8	\$0.00	\$0.00	\$0.00
Invoice Upon Fulfillment	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Invoice Upon Fulfillment	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	1	\$0.00	\$0.00	\$0.00
Invoice Upon Fulfillment	101424	AXON FUSUS - CORE - EXTENDED WARRANTY	5	\$0.00	\$0.00	\$0.00
Total				\$0.00	\$0.00	\$0.00

Oct 2026						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 2	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	\$3,892.83	\$0.00	\$3,892.83
Year 2	100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1	\$2,020.57	\$0.00	\$2,020.57
Year 2	101186	AXON VR - PSO - VIRTUAL	1	\$202.06	\$0.00	\$202.06
Year 2	101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1	\$4,672.57	\$0.00	\$4,672.57
Year 2	73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1	\$0.00	\$0.00	\$0.00
Year 2	B00051	BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100	\$429,375.59	\$0.00	\$429,375.59
Year 2	BasicLicense	Basic License Bundle	2	\$436.69	\$0.00	\$436.69

Non-Binding Budgetary Estimate

Oct 2026						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 2	H00001	AB4 Camera Bundle	100	\$726.60	\$0.00	\$726.60
Year 2	H00002	AB4 Multi Bay Dock Bundle	12	\$0.00	\$0.00	\$0.00
Year 2	ProLicense	Pro License Bundle	16	\$10,480.46	\$0.00	\$10,480.46
Total				\$451,807.37	\$0.00	\$451,807.37

Oct 2027						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 3	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	\$3,892.83	\$0.00	\$3,892.83
Year 3	100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1	\$2,020.57	\$0.00	\$2,020.57
Year 3	101186	AXON VR - PSO - VIRTUAL	1	\$202.06	\$0.00	\$202.06
Year 3	101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1	\$4,672.57	\$0.00	\$4,672.57
Year 3	73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1	\$0.00	\$0.00	\$0.00
Year 3	B00051	BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100	\$429,375.59	\$0.00	\$429,375.59
Year 3	BasicLicense	Basic License Bundle	2	\$436.69	\$0.00	\$436.69
Year 3	H00001	AB4 Camera Bundle	100	\$726.60	\$0.00	\$726.60
Year 3	H00002	AB4 Multi Bay Dock Bundle	12	\$0.00	\$0.00	\$0.00
Year 3	ProLicense	Pro License Bundle	16	\$10,480.46	\$0.00	\$10,480.46
Total				\$451,807.37	\$0.00	\$451,807.37

Oct 2028						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 4	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	\$3,892.83	\$0.00	\$3,892.83
Year 4	100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1	\$2,020.57	\$0.00	\$2,020.57
Year 4	101186	AXON VR - PSO - VIRTUAL	1	\$202.06	\$0.00	\$202.06
Year 4	101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1	\$4,672.57	\$0.00	\$4,672.57
Year 4	73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1	\$0.00	\$0.00	\$0.00
Year 4	B00051	BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100	\$429,375.59	\$0.00	\$429,375.59
Year 4	BasicLicense	Basic License Bundle	2	\$436.69	\$0.00	\$436.69
Year 4	H00001	AB4 Camera Bundle	100	\$726.60	\$0.00	\$726.60
Year 4	H00002	AB4 Multi Bay Dock Bundle	12	\$0.00	\$0.00	\$0.00
Year 4	ProLicense	Pro License Bundle	16	\$10,480.46	\$0.00	\$10,480.46
Total				\$451,807.37	\$0.00	\$451,807.37

Oct 2029						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 5	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	\$3,892.83	\$0.00	\$3,892.83
Year 5	100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1	\$2,020.57	\$0.00	\$2,020.57
Year 5	101186	AXON VR - PSO - VIRTUAL	1	\$202.06	\$0.00	\$202.06
Year 5	101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1	\$4,672.57	\$0.00	\$4,672.57
Year 5	73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1	\$0.00	\$0.00	\$0.00
Year 5	B00051	BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100	\$429,375.59	\$0.00	\$429,375.59
Year 5	BasicLicense	Basic License Bundle	2	\$436.69	\$0.00	\$436.69
Year 5	H00001	AB4 Camera Bundle	100	\$726.60	\$0.00	\$726.60
Year 5	H00002	AB4 Multi Bay Dock Bundle	12	\$0.00	\$0.00	\$0.00
Year 5	ProLicense	Pro License Bundle	16	\$10,480.46	\$0.00	\$10,480.46
Total				\$451,807.37	\$0.00	\$451,807.37

Non-Binding Budgetary Estimate

Oct 2030						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 6	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	\$3,892.83	\$0.00	\$3,892.83
Year 6	100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1	\$2,020.57	\$0.00	\$2,020.57
Year 6	101186	AXON VR - PSO - VIRTUAL	1	\$202.06	\$0.00	\$202.06
Year 6	101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1	\$4,672.57	\$0.00	\$4,672.57
Year 6	73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1	\$0.00	\$0.00	\$0.00
Year 6	B00051	BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100	\$429,375.59	\$0.00	\$429,375.59
Year 6	BasicLicense	Basic License Bundle	2	\$436.69	\$0.00	\$436.69
Year 6	H00001	AB4 Camera Bundle	100	\$726.60	\$0.00	\$726.60
Year 6	H00002	AB4 Multi Bay Dock Bundle	12	\$0.00	\$0.00	\$0.00
Year 6	ProLicense	Pro License Bundle	16	\$10,480.46	\$0.00	\$10,480.46
Total				\$451,807.37	\$0.00	\$451,807.37

Oct 2031						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 7	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	\$3,892.83	\$0.00	\$3,892.83
Year 7	100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1	\$2,020.57	\$0.00	\$2,020.57
Year 7	101186	AXON VR - PSO - VIRTUAL	1	\$202.06	\$0.00	\$202.06
Year 7	101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1	\$4,672.57	\$0.00	\$4,672.57
Year 7	73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1	\$0.00	\$0.00	\$0.00
Year 7	B00051	BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100	\$429,375.59	\$0.00	\$429,375.59
Year 7	BasicLicense	Basic License Bundle	2	\$436.69	\$0.00	\$436.69
Year 7	H00001	AB4 Camera Bundle	100	\$726.60	\$0.00	\$726.60
Year 7	H00002	AB4 Multi Bay Dock Bundle	12	\$0.00	\$0.00	\$0.00
Year 7	ProLicense	Pro License Bundle	16	\$10,480.46	\$0.00	\$10,480.46
Total				\$451,807.37	\$0.00	\$451,807.37

Oct 2032						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 8	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	\$3,892.83	\$0.00	\$3,892.83
Year 8	100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1	\$2,020.57	\$0.00	\$2,020.57
Year 8	101186	AXON VR - PSO - VIRTUAL	1	\$202.06	\$0.00	\$202.06
Year 8	101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1	\$4,672.57	\$0.00	\$4,672.57
Year 8	73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1	\$0.00	\$0.00	\$0.00
Year 8	B00051	BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100	\$429,375.59	\$0.00	\$429,375.59
Year 8	BasicLicense	Basic License Bundle	2	\$436.69	\$0.00	\$436.69
Year 8	H00001	AB4 Camera Bundle	100	\$726.60	\$0.00	\$726.60
Year 8	H00002	AB4 Multi Bay Dock Bundle	12	\$0.00	\$0.00	\$0.00
Year 8	ProLicense	Pro License Bundle	16	\$10,480.46	\$0.00	\$10,480.46
Total				\$451,807.37	\$0.00	\$451,807.37

Oct 2033						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 9	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	\$3,892.83	\$0.00	\$3,892.83
Year 9	100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1	\$2,020.57	\$0.00	\$2,020.57
Year 9	101186	AXON VR - PSO - VIRTUAL	1	\$202.06	\$0.00	\$202.06
Year 9	101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1	\$4,672.57	\$0.00	\$4,672.57
Year 9	73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1	\$0.00	\$0.00	\$0.00
Year 9	B00051	BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100	\$429,375.59	\$0.00	\$429,375.59
Year 9	BasicLicense	Basic License Bundle	2	\$436.69	\$0.00	\$436.69
Year 9	H00001	AB4 Camera Bundle	100	\$726.60	\$0.00	\$726.60

Non-Binding Budgetary Estimate

Oct 2033						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 9	H00002	AB4 Multi Bay Dock Bundle	12	\$0.00	\$0.00	\$0.00
Year 9	ProLicense	Pro License Bundle	16	\$10,480.46	\$0.00	\$10,480.46
Total				\$451,807.37	\$0.00	\$451,807.37

Oct 2034						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 10	100112	AXON AIR - EVIDENCE.COM LICENSE - PILOT DATA	5	\$3,892.83	\$0.00	\$3,892.83
Year 10	100968	AXON AIR - SKYDIO WAIVER APPLICATION - REMOTE OPS ESSENTIAL	1	\$2,020.57	\$0.00	\$2,020.57
Year 10	101186	AXON VR - PSO - VIRTUAL	1	\$202.06	\$0.00	\$202.06
Year 10	101502	AXON AIR - SKYDIO - DEPLOYMENT AND TRAINING - DOCK FOR X10	1	\$4,672.57	\$0.00	\$4,672.57
Year 10	73896	AXON STANDARDS - IMPLEMENTATION SERVICE	1	\$0.00	\$0.00	\$0.00
Year 10	B00051	BUNDLE - UNLIMITED PREMIUM WITH VR 10YR	100	\$429,375.59	\$0.00	\$429,375.59
Year 10	BasicLicense	Basic License Bundle	2	\$436.69	\$0.00	\$436.69
Year 10	H00001	AB4 Camera Bundle	100	\$726.60	\$0.00	\$726.60
Year 10	H00002	AB4 Multi Bay Dock Bundle	12	\$0.00	\$0.00	\$0.00
Year 10	ProLicense	Pro License Bundle	16	\$10,480.46	\$0.00	\$10,480.46
Total				\$451,807.37	\$0.00	\$451,807.37

Non-Binding Budgetary Estimate

This Rough Order of Magnitude estimate is being provided for budgetary and planning purposes only. It is non-binding and is not considered a contractable offer for sale of Axon goods or services.

Tax is estimated based on rates applicable at date of quote and subject to change at time of invoicing. If a tax exemption certificate should be applied, please submit prior to invoicing.

Contract BuyBoard Contract 743-24 is incorporated by reference into the terms and conditions of this Agreement. In the event of conflict the terms of Axon's Master Services and Purchasing Agreement shall govern.

Exceptions to Standard Terms and Conditions

Agency has existing contract(s) originated via Quote(s):

Q-471031, Q-514968, Q-537318, Q-546574, Q-564163

Agency is terminating those contracts effective 11/1/2025 Any changes in this date will result in modification of the program value which may result in additional fees or credits due to or from Axon.

Non-Binding Budgetary Estimate

The parties agree that Axon is applying a Net Transfer Debit of \$56,189.43

Any credits contained in this quote are contingent upon payment in full of the following amounts:

Q-537318 - INUS293294 - 10/31/2024 - \$9,253.68

Q-546574 - INUS324163 - 2/15/2025 - \$2,645.08

Q-564163 - INUS296128 - 11/7/2024 - \$9,348.81

Q-574290 - INUS258645 - 6/22/2024 - \$493.97

Q-574290 - INUS324399 - 2/15/2025 - \$493.96

100% discounted body-worn camera and docking station hardware contained in this quote reflects a TAP replacement for hardware purchased under existing quotes aforementioned above. All TAP obligations from this contract will be considered fulfilled upon execution of this quote.



10-YEAR QUOTE SUMMARY

UNLIMITED PREMIUM FOR BURLESON POLICE DEPARTMENT

Prepared By: Jerrod Wilson, Account Executive

Email: jewilson@axon.com

Phone: 903.830.5660

17800 North 85th Street

Scottsdale, AZ 85255



EXECUTIVE OVERVIEW 1

COST OVERVIEW 2

STORAGE OVERVIEW 3

SOLUTION DELIVERABLES 4

DETAILED SOLUTION OVERVIEW 7

DEDICATION TO CUSTOMER SUCCESS..... 20

TABLE OF CONTENTS



EXECUTIVE OVERVIEW

With Axon's Unlimited Premium, Burleson Police Department will gain access to a seamlessly integrated ecosystem of connected hardware and software. Designed to work together, these solutions help better support operations, streamline collaboration, and improve data management—while reinforcing safety and security across your organization.

By bundling these solutions into a single, cost-effective package, Burleson Police Department will have the essential tools to increase transparency, streamline workflows, and drive productivity—all while fostering a safer, more connected environment.

Choosing a bundled investment over individual purchases provides significant value, with Burleson Police Department saving \$6,731,364.17 over a 10-year contract.

For your convenience, we have also included a link to our [Master Services and Purchasing Agreement](#) for you to review.

If you have any questions regarding our solutions or pricing, please contact:

POINT OF CONTACT

Jerrold Wilson

Account Executive

903.830.5660

jewilson@axon.com

Please note that to sign a deal with Axon Enterprise, Inc., all accounts must be current, and any outstanding invoices must be paid.

We look forward to partnering with Burleson Police Department to strengthen your workflows by integrating our technology into your daily operations.



COST OVERVIEW

CONTRACT LENGTH AND REFRESHES	
Program Length	10 Years
Refresh Schedule	Axon Body-Worn Cameras – 30, 60, 90, and 120 Months
	Axon Docks – 30, 60, 90, and 120 Months
	VR Headset and Tablet Refresh – 60 and 120 Months
BILLING SCHEDULE	
Year 1	\$369,552
Year 2	\$369,552
Year 3	\$369,553
Year 4	\$527,738
Year 5	\$527,738
Year 6	\$527,738
Year 7	\$705,271
Year 8	\$705,271
Year 9	\$705,271
Year 10	\$785,999
SAVINGS OVERVIEW	
Estimated Savings per Year	\$673,136.42
Total Savings Offered	\$6,731,364.17
TOTAL	
Total Program Cost	\$5,623,685.83
Estimated Total w/ Tax	\$5,623,685.83



STORAGE OVERVIEW

With the collection of Burleson Police Department's digital evidence on the rise, having access to a highly scalable cloud-storage solution capable of housing both Axon and non-Axon data is of the utmost importance. Especially when you need a reliable storage array to quickly access, manage, and share your data. With our proposed solution, Axon is offering Burleson Police Department the following storage amounts so your data is available all from one place.

AVAILABLE STORAGE BREAKDOWN	
LICENSE TIER	STORAGE AMOUNT
A-la-Carte Storage	Unlimited
Axon Device Data Storage	Unlimited
Axon Evidence Storage	Unlimited
Third-Party Storage	Unlimited



SOLUTION DELIVERABLES

Axon's Unlimited Premium bundles hardware, software, accessories, training programs, 24/7 customer support, equipment refreshes, and warranties together to help equip your officers with the solutions they need. Whether easing your administrative burden back at the station or protecting your officers in the field, Burleson Police Department will receive the following program features and products to help you meet your goals.

HARDWARE COMPONENTS

BODY-WORN CAMERAS

- ▶ 100 Axon Body-Worn Cameras
- ▶ 12 Axon Body-Worn Cameras Docks, 12 Wall Mounts, and Accessories
- ▶ 110 Axon Body-Worn Camera Mount per Camera

AUTOMATIC SENSORS

- ▶ 100 Axon Signal Sidearm Kits
- ▶ 100 Axon Signal Sidearm Spare Batteries

DRONE AS FIRST RESPONDER

- ▶ 3 Skydio X10 Drones
- ▶ 3 Skydio Docks for X10
- ▶ 1 Dedrone Rapid Response Trailer with RF Sensor
- ▶ 1 Dedrone Rapid Response Trailer with Short-Range Radar
- ▶ 1 Dedrone Fixed Site Sensors

VR TRAINING

- ▶ 4 VR Headsets and Controller Kits
- ▶ 4 Handheld Tablets and Cases
- ▶ 4 Handgun VR Controllers
- ▶ 4 TASER Energy Weapon VR Controllers w/ Holsters
- ▶ 4 Tactical Carry Bags

REAL-TIME CRIME CENTER

- ▶ 1 Fusus Core Pro w/ 4TB HDD Storage
- ▶ 1 Fusus Core Elite AI w/ 36TB HDD Storage
- ▶ 1 Fusus Core Elite w/ 36TB HDD Storage



SOFTWARE COMPONENTS

BODY-WORN CAMERAS

- ▶ 100 Device Connectivity Licenses

DRONE AS FIRST RESPONDER

- ▶ 8 Axon Air Pilot Licenses
- ▶ Dedrone Tracker.AI Interface Access

VR TRAINING

- ▶ 100 VR TASER 10 User Access Licenses
 - ▶ Includes Community Engagement Training, Simulator Training, vRBT Live Action Training, AI Verbal Skills Training, and TASER Arena

DEMS

- ▶ 118 Axon Evidence Pro Licenses
- ▶ 100 Axon Evidence Unlimited Storage Licenses (Axon Data Only)
- ▶ 100 Unlimited Third-Party Storage Licenses
- ▶ 100 Third-Party Video Support Licenses
- ▶ 100 Redaction Assistant User Licenses
- ▶ 100 Axon Community Request User Licenses
- ▶ 100 Axon Records Full Licenses
- ▶ 100 Auto-Tagging Licenses
- ▶ 100 Axon Performance Licenses
- ▶ 100 Auto-Transcribe Unlimited Licenses
- ▶ 100 Axon Investigate Licenses
- ▶ 100 My90 by Axon Licenses
- ▶ Unlimited 3rd Party Storage (Non-Axon Data)

REAL-TIME CRIME CENTER

- ▶ 100 Axon Fusus One Licenses
 - ▶ Includes access to the Axon Fusus Map to view real-time Axon device, CCTV stream, and other third-party sensor information

TRAINING AND SUPPORT

- ▶ Auto-Tagging/Axon Performance Implementation
- ▶ Axon Evidence Channel Services
- ▶ Axon Full-Service Deployment



- ▶ Dedrone Installation
- ▶ Drone as First Responder Deployment, Maintenance, and Training
- ▶ Axon Fusus Implementation
- ▶ Axon Academy Online Training Content

WARRANTIES AND REFRESHES

- ▶ Five-Year Body-Worn Camera and Dock Warranties
- ▶ Fusus Core Warranties
- ▶ Dedrone Long Range Radar Warranties
- ▶ Body-Worn Camera and Dock Refreshes
- ▶ Skydio X10 Drones
- ▶ VR Headset and Tablet Refreshes



DETAILED SOLUTION OVERVIEW

When deployed together, the solutions included in Unlimited Premium work as a connected system to help promote safety, efficiency, and operational effectiveness. The following section provides detailed overviews of each solution, outlining their key capabilities and benefits.

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AXON BODY 4

The Axon Body 4 is built to capture clear, admissible video and audio evidence in a variety of environments. It supports four configurable resolutions, from 480p to 1440p, allowing users to balance video quality with storage needs. Low-light and clear frame technology helps maintain visibility in challenging conditions, allowing the camera to capture details as they appear in the moment.

For high-fidelity audio, the Axon Body 4 features four built-in microphones strategically placed within the device. These work alongside advanced audio processing to record clear speech and environmental sounds, preserving important details in every interaction.



AXON BODY 4 IN USE

The Axon Body 4 is designed for intuitive operation, allowing users to quickly capture critical evidence. Seven strategically placed buttons provide direct access to essential functions, including starting and stopping recordings, adjusting volume, switching modes, checking device status, and powering the camera on or off. Two programmable buttons offer additional customization, giving organizations the flexibility to tailor the device to their specific needs.

To reinforce recording awareness, the Axon Body 4 provides multiple visual, audio, and haptic cues, allowing users to quickly assess the camera's status while focusing on their tasks and interactions. For example, when the camera is recording, both the front-facing LED and the Camera Display emit a blinking red light, accompanied by a vibration and beeping sequence that aligns with the mode of operation. These sensory indicators not only provide real-time status updates to the user but also create awareness of the camera's presence among those nearby. This heightened awareness can influence behavior, promote more constructive interactions, and contribute to safer outcomes simply by reinforcing the understanding that actions are being documented.

After a recording is complete, on-camera categorization allows users to tag footage with pre-defined retention categories before upload. This helps streamline post-event workflows by organizing evidence at the moment of capture.



DEVICE CONNECTIVITY WHILE IN USE

Axon Body 4 is a fully connected device, designed to support real-time operations, communication, and situational awareness. With built-in LTE and Wi-Fi connectivity, the camera continuously transmits live data—including location, status, alerts, and active livestreams—back to Axon’s real-time operations systems. This connection is mostly passive, meaning users do not need to take any action for their camera’s status and alerts to appear on the Axon Fusus Map. Authorized personnel can then monitor unfolding events in real time, gaining immediate situational insights without disrupting the user’s workflow.

For direct engagement, Watch Me and Bi-Directional Communication allow users to actively request support. With Watch Me, a user can notify connected viewers to open a livestream, while Bi-Directional Communication enables hands-free voice contact with supervisors, translators, or other support roles.

AXON BODY 4 AFTER USE

After active use, users can quickly offload footage by placing the Axon Body 4 into a docking station. Whether on a desk or wall-mounted, the docking station facilitates a secure and automated transfer to Axon Evidence, clearing storage for future recordings. At the same time, the camera charges and receives firmware updates, keeping it up to date with the latest features and performance enhancements. Organization-defined settings are also updated during this process, helping to maintain consistency across devices and readying the Axon Body 4 for the next deployment.

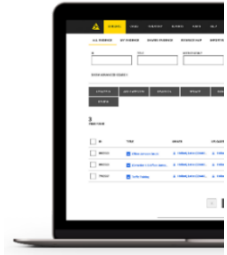
FEATURES AND BENEFITS

- ▶ **RUGGED, TESTED DESIGN** – Built to withstand impacts and harsh environments, meeting Ingress Protection Rating, MIL-STD Defense, and Impact Certification standards.
- ▶ **AES-256-XTS FULL-DISK ENCRYPTION** – Helps protect recorded evidence from unauthorized access.
- ▶ **LONG-LASTING BATTERY** – Provides approximately 13 hours of battery life per charge under normal operations.
- ▶ **LARGE INTERNAL STORAGE** – Provides 128 GB of storage to house captured video files.
- ▶ **VERSATILE MOUNTING SYSTEM** – Securely attaches to uniforms, helmets, belts, and other equipment for flexible placement.
- ▶ **BUILT-IN CONNECTIVITY** – Enables real-time notifications, GPS tracking, Wi-Fi updates, and secure livestreaming over LTE and Wi-Fi connections.
- ▶ **AXON SIGNAL TECHNOLOGY** – Communicates with Axon-connected devices to begin a recording when certain actions are detected, such as a user arming a TASER energy weapon.
- ▶ **CONFIGURABLE PRE-EVENT BUFFER** – Captures up to two minutes of video before a recording begins.
- ▶ **IN-FIELD EVIDENCE OFFLOAD** – Allows users to wirelessly send select evidence files directly from the camera to Axon Evidence.



AXON EVIDENCE

Axon Evidence is a scalable, cloud-based DEMS, which stores all digital evidence in a centralized, secure system. Axon Evidence integrates with the entire Axon Ecosystem of devices and applications, so your users and administrators can use its suite of features to easily store, organize, and view data and evidence. On top of that, Axon Evidence includes easy-to-use case-building tools and sharing workflows that allow users to build cases out of the evidence stored in the system. Once built, these cases can then be shared both internally and with external partners.



UNLIMITED STORAGE

Our **Unlimited Premium** provides **unlimited storage** for all evidence, including **Axon-generated footage, third-party video, and other digital files** stored in **Axon Evidence**. With **no storage limits, overages, or additional fees**, your **organization** can rely on **Axon Evidence as a single, secure destination for managing critical evidence**, offering seamless access and long-term retention without constraints.

THIRD-PARTY VIDEO SUPPORT

The Axon Evidence third-party video playback feature streamlines the handling of non-standard video formats by automatically converting and playing unsupported files. This drastically reduces the need for manual conversion, allowing users to quickly ingest and review video evidence. The feature supports more than 1,000 file types and variations, with new formats continuously added based on customer requests and Axon's identification of emerging needs.

AXON EVIDENCE MANAGEMENT AND WORKFLOWS

Personnel in a variety of roles can use Axon Evidence as the centralized system for uploading, storing, managing, searching, and organizing evidence—both captured via devices in the Axon Ecosystem and gathered from other, third-party sources.

Each user of Axon Evidence has their actions and capabilities within the system determined by role-based access permissions defined by administrators. These permissions are reflected within the system's dynamic user interface. For example, an Admin user will most likely have access to more tools and actions than that of a Basic user. Depending on those permissions, a user's experience in the system will vary. Providing user access to only the tools necessary to complete their duties in Axon Evidence creates a cleaner workspace with fewer distractions.

SEARCHING AND MANAGING EVIDENCE

The search functionality in Axon Evidence is designed to reduce the time it takes to locate an evidence file. The search interface offers an intuitive and customizable design that allows users to quickly navigate the search fields and filters to find exactly what they are looking for.



Axon Evidence also supports bulk action capabilities that can save users time when managing the system and their evidence. For example, instead of going into the video player interface to perform actions on an individual video, Axon Evidence supports bulk actions that can be performed on one or many selected videos within the search results, which can save time when managing multiple pieces of evidence.

WORKING WITH EVIDENCE

While working with evidence, users will review and playback video and audio with our built-in media player. With basic controls that allow a user to play, stop, rewind, fast forward, and control the speed at which evidence files are played, users can quickly and thoroughly review their evidence.

While reviewing evidence from the View Evidence page, your users can also:

- ▶ CREATE CLIPS AND MARKERS to focus on or separate certain parts of a video
- ▶ CREATE REDACTIONS with powerful AI that helps detect and mask common objects such as license plates, MDC screens, and faces
- ▶ VIEW METADATA OVERLAYS that display important information such as the time, date, agency name, and evidence ID
- ▶ ADD METADATA, TAGS, NOTES, AND CATEGORIES to the evidence file
- ▶ SHARE EVIDENCE FILES with other users or external partners
- ▶ ACCESS, DOWNLOAD, AND SHARE THE AUDIT TRAIL to review actions taken on the evidence
- ▶ VIEW LOCATION DATA AND AUTOMATED TRANSCRIPTIONS that may be associated with the evidence file

CONTROLLING ACCESS TO EVIDENCE

Axon Evidence governs access to stored information through agency-defined access control settings and configurations. Administrators will create roles for different users that dictate levels of access. Each Axon Evidence user will then be assigned one of these roles, which determines if they do or do not have access to particular DEMS features and functions, as well as evidence. Administrators can also create cases and groups to control evidence access lists and improve sharing workflows.

Additionally, Axon Evidence provides many customizable security features to protect access to evidence, including password complexity requirements, failed login limits, and enforced timeout settings. Multi-factor authentication and single sign-on options are also available to further secure access to Axon Evidence.

PROTECTING THE CHAIN OF CUSTODY

Robust evidence, device, and user audit trails help protect the chain of custody within Axon Evidence. For peace of mind, every action taken by your personnel when in the system is tracked and recorded in a tamperproof audit trail.

Axon's compliance demonstrates our commitment to providing a trustworthy platform and offers Burleson Police Department a way to understand the controls put in place to secure Axon Evidence and the data you store in it.



SECURING THE SYSTEM AND EVIDENCE

Axon Evidence was designed and operates to comply with the FBI CJIS Security Policy. Burleson Police Department can be assured that your digital data is protected by a robust information security program designed to exceed the CJIS security requirements as well as provide protection against current and emerging threats.

Additionally, all evidence data is encrypted at rest and in transit. Robust SSL/TLS is implemented for data in transit using TLS 1.2 with a 256-bit connection and Perfect Forward Secrecy. Evidence data stored at rest is encrypted with at least 256-bit AES.

AXON EVIDENCE MOBILE APP

Axon Evidence can be accessed via the Axon app from a mobile device. The Axon app can be particularly valuable for keeping users connected and productive during downtime—such as when waiting at an off-site location. The app allows users to search for evidence with predictive features for ease-of-use, and edit evidence metadata on the spot, helping keep information accurate and up to date. Additionally, the app supports real-time internal sharing of evidence, promoting collaboration and faster decision-making both internally and externally.

Additionally, authorized users can access Community Request features built into the app to obtain evidence from third parties while maintaining chain of custody.

AXON FUSUS

The Axon Fusus Map provides a real-time operational view of connected sensors and devices, creating a common operating picture that enhances coordination and decision-making. All connected Axon devices automatically appear on the map, providing access to GPS location, live alerts, and livestreaming without requiring user action. From this interactive map, authorized personnel can monitor active devices, track movements, and access real-time video feeds, helping teams stay connected and aware of unfolding events.



Beyond Axon devices, Axon Fusus expands situational awareness by integrating third-party CCTV systems, sensors, and other public and private security assets. Organizations can deploy Axon Fusus Cores to connect these systems, allowing users to bridge public and private networks into a unified operating picture. By combining Axon devices with external cameras, alarms, and other security infrastructure, Axon Fusus provides a centralized view of critical information, improving real-time response and operational efficiency.

In addition to connecting cameras and displaying them on the Axon Fusus map, users can also leverage other Axon Fusus features to **access, manage, and act on real-time video, alerts, and incident data**, including:

- ▶ **FUSUS VAULT** – A CJIS-compliant digital evidence management system that temporarily stores images, videos, and other incident data for review and analysis.
- ▶ **FUSUS REGISTRY** – Maps available public and private cameras, allowing users to quickly locate and request footage, improving access to critical evidence.



- ▶ FUSUS TIPS – Allows individuals to securely submit pictures, audio, and video via SMS, sending media directly into Fusus Vault for storage and investigation.
- ▶ FUSUS NOTIFY – Enables organizations to send important alerts via text to an opt-in list of recipients, helping support timely communication.
- ▶ CAD/RMS INTEGRATION – Displays live call data and incident reports from CAD/RMS systems directly on the Axon Fusus Map, allowing users to track active incidents alongside live video feeds and connected devices.

DRONE AS FIRST RESPONDER

Axon's Drone as a First Responder (DFR) solution equips organizations with a comprehensive framework to improve response times, enhance situational awareness, and support informed decision-making. By leveraging advanced drone technology, integrated operational tools, and secure data workflows, the solution enables agencies to gather critical intelligence and respond proactively to complex incidents.



With strategically positioned drones and real-time operational capabilities, the DFR solution empowers remote operators to quickly launch missions, assess incidents from the air, and provide actionable insights before ground units arrive. This approach prioritizes faster response, improved safety for personnel and the community, and more effective resource deployment. From initial deployment to advanced operations, including Beyond Visual Line of Sight (BVLOS), Axon's DFR solution provides organizations with the tools and support needed to adapt to dynamic challenges and make confident, data-driven decisions.

Axon's DFR program integrates hardware and software to create a connected operational solution. Each component serves a specific purpose while contributing to the broader functionality of the ecosystem.

- ▶ SKYDIO X10 WITH DOCKS – An AI-powered autonomous drone system designed for real-time aerial intelligence, remote operations, and 24/7 readiness. With advanced imaging and AI-driven navigation, the Skydio X10 and its docking system enable fully autonomous and remotely operated drone missions.
- ▶ DEDRONE RAPID RESPONSE TRAILER – A mobile drone detection system designed for rapid deployment and flexible airspace security. Configurable with RF sensors or integrated radars, the trailer provides real-time detection, tracking, and identification. Built for mobility, the trailer can be towed and maneuvered using an SUV or truck, offering scalable protection wherever needed.
- ▶ DEDRONE FIXED SITE (RF SENSORS ONLY) – A scalable RF-based airspace security solution that delivers real-time drone detection, tracking, and pilot localization. Designed for critical sites and infrastructure, the solution provides continuous monitoring and automated alerts through the DEDrone Tracker interface.
- ▶ AXON AIR APPLICATION – A centralized application for managing drone operations, mission planning, and telemetry monitoring.

AXON VIRTUAL REALITY TRAINING



Axon VR Training is a fully wireless virtual reality (VR) solution that transforms how users develop critical skills when interacting with the community. By immersing trainees in realistic, scenario-based environments, Axon VR Training provides hands-on experiences that replicate the complexities of real-world situations. This all-in-one system integrates the HTC VIVE Focus 3 headset, VR controllers, a tablet, and integrated software into a compact, portable solution designed for simplicity and effectiveness. Whether training in a designated space or remote locations, Axon VR Training's minimal hardware requirements and quick setup reduces the need for dedicated training spaces or complex equipment setups.



Once the system is ready, trainees can seamlessly access core components through the headset's intuitive interface, enabling them to move effortlessly between Community Engagement Training scenarios, Simulator Training environments, Virtual Reality-Based Training (vRBT), and TASER Arena content modules. This streamlined experience allows users to refine skills at their own pace while maintaining a focused and immersive training environment.

TRAINING IN ACTION

Axon VR Training combines immersive technology with practical skill building, providing trainees and trainers with a flexible and interactive training platform. By integrating realistic scenarios and hands-on guidance, this solution supports the development of decision-making, communication, and tactical skills in a focused and collaborative environment. Whether trainees practice independently or with trainer oversight, Axon VR Training is designed to help support agencies meet their training goals.

/ REAL-TIME APPLICATION

Trainees start by grabbing their VR controllers, putting on the HTC VIVE Focus 3 headset, and stepping into a dynamic virtual environment. With free range of motion in small or large spaces, trainees can self-train by selecting scenarios or range skills they wish to develop or participate in trainer-led sessions. In self-guided training, trainees explore Community Engagement scenarios, practice Simulator Training (Range Skills), or work through vRBT environments to develop their abilities. In trainer-led sessions, trainees collaborate within structured scenarios that trainers guide and adjust using a tablet. Trainers provide real-time feedback, adapt scenarios to align with training objectives, and help focus the experience on skill improvement. These flexible options support confidence-building and skill refinement for various training needs.

/ COLLABORATIVE TRAINING

Axon VR Training integrates the roles of trainee and trainer into a collaborative learning process. While trainees engage in immersive VR scenarios, trainers use a tablet to monitor performance, provide feedback, and adapt scenarios to target specific training objectives or address skill areas.

Following the session, both trainers and trainees can review AARs, which summarize session outcomes, including decision-making, communication, and tactical responses. This



collaborative process fosters constructive discussions and helps trainers and trainees focus on ways to improve performance.

/ OUTCOME-FOCUSED TRAINING FOR REAL-WORLD SUCCESS

Axon VR Training provides trainees with opportunities to practice and refine essential skills in realistic, scenario-based environments. Through immersive training, trainees work on decision-making, communication, and tactical techniques, gaining experience in settings that simulate the challenges of their roles. Trainers enhance this process by guiding sessions, offering targeted feedback, and using AARs to support continuous improvement. By focusing on practical application and skill development, Axon VR Training helps trainees prepare for the complexities they may face in real-world situations.

TRAINING MODULES AND APPLICATIONS

Axon VR Training offers multiple modules to build skills across communication, decision-making, and tactical readiness:

- ▶ **COMMUNITY ENGAGEMENT TRAINING** – Develops empathy, communication, and de-escalation skills through 360 video scenarios, including responses to mental health crises, peer intervention, personnel wellness, and interactions with diverse communities.
- ▶ **SIMULATOR TRAINING (RANGE SKILLS)** – Immerses trainees in dynamic scenarios to practice decision-making, verbal commands, and tactical responses, as well as range-specific modules for marksmanship and shooting proficiency.
- ▶ **VRBT TRAINING (LIVE ACTION)** – Delivers realistic 360 video scenarios such as traffic stops, domestic disturbances, and active shooter incidents to build situational awareness and effective decision-making under pressure.
- ▶ **VRBT TRAINING (SIMULATOR)** – Focuses on force options training through reality-based scenarios in a simulated environment, guiding trainees to make critical judgments and deploy appropriate tactics.
- ▶ **TASER ARENA** - An arcade-style VR game developed by Axon and designed to offer both entertainment and education on the basics of TASER energy weapons, with a focus on aspects such as time, distance, and accuracy under stress.

AXON ACADEMY

Axon Academy is a centralized learning management system for Axon certifications training, including TASER Operator and Instructor certifications. Access requires login via MyAxon or Axon Evidence credentials. For certification training or select e-learning courses—including VR Getting Started and Facilitator's Guides—Axon Academy allows users to self-register or register trainees on their behalf. The platform also provides e-learning content, tracks trainee progress, and stores training records and certifications.

VR WEB APP

The VR Web App is a centralized platform for accessing and managing training records generated from Axon VR sessions. After-Action Reports (AAR)—created automatically at the end of sessions when headsets have been successfully paired with a trainer's tablet—capture essential data such as trainee and trainer information and session date.



The trainer also has the option to capture detailed data, which includes the full set of performance metrics. These reports provide insights into training participation and performance, enabling trainers and administrators to track progress, identify trends, and address training gaps.

Integrated with Axon Evidence, the VR Web App offers reporting capabilities, including filtering, exporting, and viewing aggregated and drill-specific data. By providing actionable insights and a secure, intuitive interface, the VR Web App helps agencies maintain compliance, streamline training oversight, and make informed decisions to align training programs with operational goals.

FULL LIST OF AVAILABLE TRAINING MODULES

COMMUNITY ENGAGEMENT TRAINING	<ul style="list-style-type: none">▶ Alzheimer's Disease▶ Autism (I & II)▶ Bipolar Disorder▶ Call for Backup▶ Combative Subject (I & II)▶ Conflict Management▶ Corrections (I, II, III)▶ Destruction of Property▶ Domestic Violence (I, II, III)▶ English as a Second Language▶ Hard of Hearing▶ Interactive Case Law (I & II)▶ Officer Assist▶ Officer in Crisis▶ Peer Intervention (I, II, III)▶ Schizophrenia (I & II)▶ Substance Use Disorder (I & II)▶ Suicidal Ideation▶ Traffic Stop (I & II)▶ Veteran PTSD
SIMULATOR TRAINING (RANGE SKILLS)	<ul style="list-style-type: none">▶ Clothing▶ Distance▶ Draw Reps▶ Firing Range▶ Moving Targets▶ Timed Deployment



VRBT TRAINING (LIVE ACTION)	<ul style="list-style-type: none">▶ Active Shooter▶ Armed Subject (I & II)▶ Assault Suspect: Attempt to Locate▶ Bar Altercation▶ Domestic Disturbance (I & II)▶ Neighbor Altercation▶ Robbery▶ Terry Stop▶ Traffic Stop (I & II)▶ Workplace Disturbance
VRBT TRAINING (SIMULATOR)	<ul style="list-style-type: none">▶ Trespasser with Handgun - Quick Surrender▶ Trespasser with Handgun - Lethal Force Surrender▶ Trespasser with Handgun - Standoff▶ Street Fighter - Taunt and Leave▶ Street Fighter - Show of Force Surrender▶ Street Fighter - Approach and Attack▶ Irate Phone Caller - Walks Away▶ Irate Phone Caller - Approach and Walk Away▶ Irate Phone Caller - Approach and Attack

VALUE-ADDED SOLUTIONS

In addition to the aforementioned solutions, we have also included additional solutions and features of the Unlimited Premium that can be implemented by Burleson Police Department—now or in the future—to improve upon your current technology deployments as needs evolve. These solutions and features include:

AXON AUTO-TRANSCRIBE

OBJECTIVE // Generate actionable and admissible transcripts from the audio captured in evidence files

Axon Auto-Transcribe is a tool in Axon Evidence made up of two modules: Review Assistant and Transcription Assistant. Investigators can use Review Assistant to accelerate their review of evidence by generating a searchable, time-synced transcript of the evidence's audio. This allows a user to click on a word spoken in the evidence file and be immediately taken to that point of the video. Transcription Assistant generates a transcript of an entire video via AI. An investigator can use Transcription Assistant to speed up the process of creating a transcript by correcting any errors in the AI-generated transcript, rather than typing a transcript from scratch.



AXON COMMUNITY REQUEST

OBJECTIVE // Create submission portals that can be shared with the individuals or the community to intake evidence

Axon Community Request is a tool built to securely request evidence from community members or the public at large for ingestion into Axon Evidence. Axon Community Request can be used by users to collect evidence, such as cell phone or surveillance video, from witnesses or victims. The tool also allows authorized users to create a public web portal and associated QR code for sharing to social media, news media, or other outlets. Community members can then access the portal link and upload any evidence they have related to the incident in question, greatly simplifying the evidence-collection process.

AXON PERFORMANCE

OBJECTIVE // Measure an officer's body-worn camera, in-car camera, and/or energy weapon usage against your policies

Axon Performance is a module in Axon Evidence that allows supervisors to easily review the videos and compliance of their direct reports. Axon Performance's dashboard can be configured to report against specific body-worn camera and TASER energy weapon metrics. It displays individual and overall team performance and allows for targeted or randomized video review functionality based on desired criteria. Administrators can further customize Axon Performance by setting up squads (a group of users in the same unit, shift, or team who report to the same supervisor) or suggest reviews of videos containing specified words. Using Axon Performance, supervisors can access pertinent information to identify gaps in both performance and evidence management workflows, which can help guide further training to improve skills.

AXON STANDARDS

OBJECTIVE // Create and manage internal affairs and officer-based performance reports

Axon Standards is a tool in Axon Evidence that assists with report writing for personnel-involved events. Supervisors and Professional Standards teams can streamline their report-writing duties by having direct access to the associated digital evidence and taking advantage of predictive typing, task delegation, and data management features. System administrators can also create custom forms specific to policies, design routing and approval processes to match your workflows, and create automated alerts so that no report is bottlenecked in review.

AXON RECORDS

OBJECTIVE // Create and manage dynamic incident reports

Axon Records is a modern records management system that removes the data silos between records management, digital evidence, and data analytics to provide a more streamlined reporting workflow for your staff. Users can leverage Axon Records to access a cohesive digital record of an event—including any body-worn camera or third-party evidence—all from one system, greatly simplifying the report-writing process. Users can access evidence from third-party systems through integrations with CAD, crash reporting, and citation solutions, while investigators will save time by using Axon Records to easily accept case



assignments and take advantage of task tracking and automated alerts. Supervisors can easily manage approvals and rely on the native NIBRS validation, which works in the background to confirm compliance, including flagging any missing fields and properly routing rework requests.

AXON DATA SERVICES (CHANNEL SERVICES)

OBJECTIVE // Consolidate evidence files from multiple sources and make them all accessible from Axon Evidence

Axon Data Services (also known as Channel Services) connects files from multiple sources such as legacy CDs and DVDs, CCTV, and forensic tools for ingestion and storage in Axon Evidence. By implementing Axon Data Services, system users can benefit from the convenience of having access to multiple evidence streams in one familiar platform. Additionally, organizations will benefit from the advanced security and audit capabilities of Axon Evidence for any evidence ingested via Axon Data Services.

AUTO-TAGGING

OBJECTIVE // Automatically apply metadata from your CAD or RMS service to evidence files stored in Axon Evidence

Axon's auto-tagging service takes metadata directly from your CAD or RMS solution and correlates it with videos or photos associated with an incident in Axon Evidence. Your users will no longer need to manually tag their body-worn camera recordings or double-check manual entries for errors. Auto-tagging also works with evidence uploaded via the Axon Capture mobile app, Axon Evidence imports, or uploads via API integrations. With auto-tagging, administrators can rest easy knowing that the metadata is linked with custom retention categories in Axon Evidence, making proper evidence retention simple.

AXON SIGNAL SIDEARM

OBJECTIVE // Initiate a recording on nearby Axon cameras when a firearm is drawn

Axon Signal Sidearm is a device that attaches to the outside of commonly used holsters and sends a signal communication to initiate recording of Axon body-worn cameras when a firearm is drawn. By using Axon Signal Sidearm, a user can confidently focus on events as they occur, rather than having to remember to manually begin a recording on body-worn cameras during critical moments. Axon Signal Sidearm activation will also be timestamped within video and audio to review post-incident.

AXON INVESTIGATE

OBJECTIVE // Replay proprietary third-party footage and investigate video evidence

Axon Investigate is a software solution that allows users to easily review, investigate, and view metadata from proprietary third-party video sources. Featuring simple drag-and-drop workflows, users can leverage Axon Investigate to convert file types, play video from the same incident side by side, or enhance video for investigative purposes.

MY90



OBJECTIVE // Deliver surveys and display results to provide actionable insights into community and staff satisfaction

My90 is an engagement and analytics tool designed for organizations and the communities they serve. My90 sends automated and confidential surveys to community members and callers who interact with your personnel. Feedback can also be collected anonymously from said personnel to reduce burnout and support overall wellness.



DEDICATION TO CUSTOMER SUCCESS

Once a solution is delivered, most agencies are left asking, what's next? Axon has you covered. We are committed to providing Burleson Police Department with post-sales and post-deployment support. Whether that be troubleshooting assistance, technical support, additional training, consulting advice, or help with exchanging and returning equipment, our dedicated team is here for you. Through regular communication, our knowledgeable staff can offer Burleson Police Department the support you should expect from a service provider. This support includes access to:

- ▶ **24/7 CUSTOMER SUPPORT** – Axon's full customer support division is available via live phone support, 24 hours a day, seven days a week.
- ▶ **PROFESSIONAL SERVICES** – Experienced and skilled personnel who are involved in the implementation, development, deployment, management, and support of your Axon program
- ▶ **SALES ENGINEERS (SE)** – SEs own the technical aspects of the sales process and have a technical mindset that allows them to understand complex systems and solve intricate challenges involving hardware, software, and network issues
- ▶ **CUSTOMER SUCCESS MANAGERS** – Dedicated Axon personnel assigned per agency who communicate important operating system/firmware and hardware updates, identify day-to-day bugs, and address general issues, as well as fulfill hardware refreshes and deployment of new equipment, conduct quarterly business reviews with customers, and identify important customer feature requests
- ▶ **ECOMMERCE** – Axon's online store available to clients for an expedited purchasing experience on smaller orders
- ▶ **CONSULTANTS** – Part-time expert consultants, made up of retired law enforcement leaders, who deliver service on smaller projects and serve as additional resources on large projects
- ▶ **AXON WEEK** – Axon's user conference brings members of the law enforcement community, technology leaders, and prosecutors together to learn how agencies can make policing more effective and efficient with Axon products
- ▶ **ACCOUNT MANAGEMENT HELP** – Available assistance when issues arise with an agency's account
- ▶ **LEARNING AND DEVELOPMENT** – Ongoing training courses that cover and promote proper software and hardware use and compliance

Our goal is to provide Burleson Police Department with the necessary assistance to help make the most of the solutions you count on every day. With a network of resources dedicated to and designed to meet the needs of law enforcement, Axon is here to help.

CAPTURE TRUTH
ACCELERATE JUSTICE
PROTECT LIFE





THIS IS OUR MOONSHOT

CUT GUN-RELATED DEATHS BETWEEN POLICE
AND THE PUBLIC BY 50% IN 10 YEARS

We must do something.

In 2022 in the U.S., 1,158 people — 1,096 civilians and 62 officers — lost their lives in gun-related incidents between police and the public, according to leading data sources.

It won't be easy.

These losses reflect a complex set of issues, and the impact on communities is felt deeply and daily. We will need new ideas, new technologies, new training procedures, new policies, and even new regulations to guide the way.

Together, we can protect life.

We are calling on our own team members, leaders of the law enforcement profession, community organizations, technology companies, elected officials and others representing the best ideas to support and achieve this goal.

In short, we need a movement behind the mission to collectively develop realistic, research-based and responsible solutions to cut all gun-related deaths between police and the public in half by 2033.

Current Program

Burleson Police Department is entering into the third year of their primary contract at the beginning of 2026.

Spend in 2024

\$269,552

There are 6 invoices that were shipped to BPD throughout the course of 2024. One of the goals of a new contract is to consolidate all into 1 invoice for easier budgetary management and planning.




















Current Program	
Number of Contracts	6 with multiple co-terms
Body Worn Cameras	AB4: 96
Evidence.com Licenses	113 Professional
Two BWC Hardware Upgrades	✓
Unlimited Axon Storage	✓
Auto Tagging	✓
Performance	✓
Respond (BWC GPS)	✓
Respond+ (BWC Livestreaming)	✓
Signal Sidearm	✓
Redaction Assistant	✓
3 rd Party Video Playback	✓
Standards Licenses	
My90 Surveys	
Virtual Reality	
Auto Transcription	✓
3 rd Party Storage	✓
Records Licenses	
Air (Drones)	
Dedrone	

Burleson PD

Early Contract Renewal & Upgrade

We recommend the Officer Safety Plan 10 Premium with Axon AI proposal for modernizing technology, streamlining administrative functions, and future-proofing the city of Burleson for the next 10 years.

The Axon Delta logos indicate products included in the recommended program.

Proposed Tech	
Number of Contracts	1
Body Worn Cameras	AB4: 100
Evidence.com Licenses	Pro: 118
Fusus	
Four BWC Hardware Upgrades	
Unlimited Axon Storage	
Auto Tagging	
Performance	
Respond+ (Livestreaming)	
Signal Sidearm	
Redaction Assistant	
3 rd Party Video Playback	
Standards Licenses	
My90 Engagement Surveys	
Virtual Reality	
Transcription & Dictation	
Unlimited 3 rd Party Storage	
Axon DFR (x3)	
DFR Hardware Refresh	
Dedrone by Axon	
Axon AI	
All Future AI	

Burleson Police Department | Cost of Waiting

Burleson PD is set to spend \$3.9 million over the same period while receiving fewer products and services.

The current plan results in:

- Higher Costs, Less Coverage:** Paying more per unit, reducing overall deployment.
- Limited Support & Upgrades:** Fewer warranties, updates, and integrations.
- Shorter Lifespan, Higher Future Costs:** No lifecycle management, leading to additional expenses.

A more strategic investment could provide greater coverage, better technology, and long-term savings within the same budget. Reevaluating this allocation towards a 10 year plan ensures dollars are maximized.

	Current Contract	10-Year Contract in 2025
Year 1 - 2025	\$272,009	\$369,552
Year 2 – 2026	\$272,009	\$369,552
Year 3 - 2027	\$272,009	\$369,553
Year 4 - 2028	\$272,009	\$527,738
Year 5 - 2029	\$435,231	\$527,738
Year 6 - 2030	\$435,231	\$527,738
Year 7 - 2031	\$435,231	\$705,271
Year 8 - 2032	\$435,231	\$705,271
Year 9 - 2033	\$435,231	\$705,271
Year 10 - 2034	\$639,497	\$785,999
Total	\$3,903,688	\$5,593,685

Burleson, Texas

New Product Overview

My90 Surveys

- **Post-contact surveys** that ask questions of those who have called 911 for help from the police department
- A public portal for **community to offer feedback** at any time
- Internal surveys that **allow officers to be heard** and command staff to address feedback and **find training opportunities**

Fusus

Real-Time Situational Awareness – Integrates public and private cameras for live video access.

Cloud-Based & Open Platform – Connects security and body cameras into a centralized system.

Enhanced Investigations & Collaboration – Enables secure data sharing for faster case resolution.

AI & Analytics Integration – Uses AI to detect threats and analyze video data efficiently.

Axon AI

Advanced Video & Audio Analysis – Uses AI to analyze body cam audio to provide more accurate report writing.

Real-Time Transcription & Translation – Translates over 100 languages instantly using Axon's BWC.

AI-Powered Redaction – Automates redaction of faces and sensitive data for compliance & transparency.

Predictive Insights & Automation – Enhances decision-making with AI-driven trends and workflow automation.

Dedrone

Airspace Security & Threat Detection – Detects, tracks, and identifies unauthorized drones in real time.

AI-Powered Autonomous Response – Uses AI to assess threats and automate counter-drone measures.

Seamless Integration with Axon Ecosystem – Connects with Axon body cams, Fleet, and Evidence.com for streamlined incident management.

Axon DFR

Real-Time Drone Deployment – Dispatches drones to incidents for instant aerial intelligence.

Increased Efficiency & Resource Allocation – Drones can respond to calls first, reducing officer workload and optimizing department resources.

Remote Operation & Autonomous Flight – Enables officers to control drones remotely or deploy pre-programmed flight paths for rapid response.

Burleson, Texas

Current Product Overview

Evidence.com

- **Collect, Ingest, Manage, Review, and Share** digital evidence through one user-friendly platform
- **Complete Your Case** by having one place for all digital evidence
- **Trust the Storage** by knowing that digital evidence is fully encrypted in transit and at rest
- **Single Point of Truth** through audit trails

Auto-tagging

- **Connect Your Evidence** to the correct call for service through CAD
- **Decrease time officers spend on administrative tasks** and more time pro-actively policing
- **Increase accuracy** for digital evidence retention timeframes

Performance

- **Spend time protecting communities, not policing policies**
- **Harness Your Data** and provide real-time metrics across product categories
- **Build accountability** by driving policy adoption
- **Proactive reporting** equips supervisors to efficiently review metrics and videos
- **Conduct randomized video selection** for reviews

Respond

- **Security Permissions:** grant access to select users
- **Live maps** through cameras reporting locations
- **Configurable alerts** for high-level events
- **Livestream** up to 25 cameras from devices
- **Mobile App** allows access anywhere
- **Upload evidence from the field**

Redaction Assistant

- **No Extra Software Needed** since it's built within Evidence.com
- **Improve overall accuracy** with real-time object tracking
- **Quick course correction** to ensure you mask all appropriate areas
- **Save time** with automated redaction of screens and license plates

Continuous Investment

Axon invests 20% of our revenue into Research and Development; this allows communities to benefit from the development of new products, improved functionality through monthly E.com releases, acquisitions of keystone products, and partnerships with market leaders.

A TRULY SEAMLESS EXPERIENCE

REAL-TIME FIELD VISIBILITY

ACT ON IT NOW

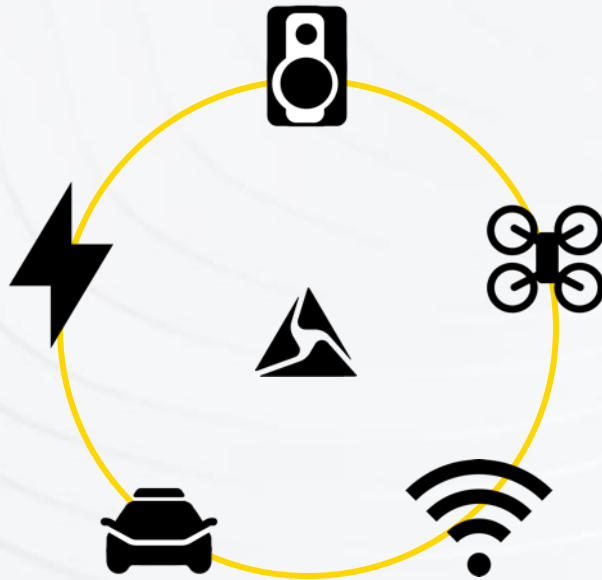
WHICH RESULTS IN

FASTER RESPONSES

SAFER COMMUNITIES

**BETTER RELATIONSHIPS
BETWEEN OFFICERS AND
COMMUNITY MEMBERS**

**MORE EFFICIENT USE
OF RESOURCES**



**CONNECTED OFFICER.
CONNECTED VEHICLE.
CONNECTED ENVIRONMENT.**



**TRAIN FOR
ANYTHING**

EASILY ACCESS IT LATER



**Partner
Sharing**



**Digital
Evidence**



City of Burleson

11/1/2025 – 10/31/2035

One Complete Digital Ecosystem

100 Body-Worn Camera + Axon DFR

- Body-worn camera refreshes every 2.5 years
- Virtual reality hardware refreshes every 2.5 years
- Skydio Drones refresh at 3 year mark
- Fusus RTCC
- On-Site Training
- Auto-tagging
- Performance
- Standards
- Respond GPS & Livestreaming
- Signal Sidearm
- Redaction Assistant
- 3rd Party Video Playback
- My90 Engagement Surveys
- Transcription & Dictation
- Axon AI
- All future AI releases with no extra cost
- Unlimited 3rd Party Storage

Virtual Reality

Skydio Drone as First Responder Hive

Dedrone by Axon Airspace Deconfliction

Full Warranty on all Axon Hardware for 10 years

	Annual Payments
2025	\$369,552
2026	\$369,552
2027	\$369,552
2028	\$527,738
2029	\$527,738
2030	\$527,738
2031	\$705,271
2032	\$705,271
2033	\$705,271
2034	\$785,999
Total	\$5,593,685

Benefits of a 10-Year Contract

- Negotiated price lock for potential Department expansion during entire contract
- Reliable and known pricing for the next decade
- Continual upgrade on all camera and virtual reality technology

Burleson Police Department | Negotiated Pricing

10-Year Presented March 17, 2025	Proposed Technology
Body Worn Cameras	AB4: 100
Fusus	Unlimited Users
Officer Safety Plan – Licensing, Storage, Software, & VR	100
Evidence.com Additional Licenses	118
Axon DFR	3
Dedrone by Axon	Long Range Radar
Virtual Reality	4 Headsets
Axon AI	Full AI Suite
Future AI Release	No extra cost
Locked pricing for department expansion	10 years
10-Year Sub-Total	\$12,355,050
Negotiated Discount	(\$6,731,364.17)
10-Year Total	\$5,593,685.83



AXON VR

COST OF TRADITIONAL TRAINING

Logistical inefficiencies resulting in wasted time

Capital expenses for facilities and storage

Liability payouts from ineffective or insufficient training



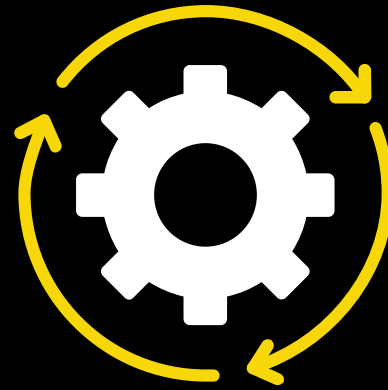
THE TIME PROBLEM



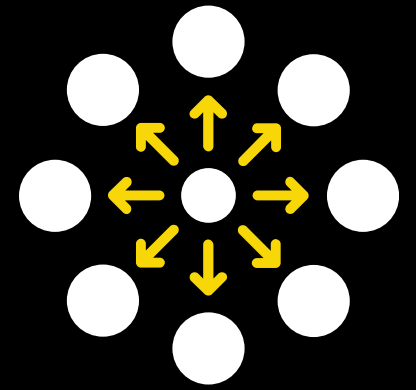
FINDING THE
TIME TO DO THE
TRAINING



TRAVELING TO
THE TRAININGS



TIME TO RECREATE
TRAININGS



LACK OF
TRAINING
VARIETY

TRAINING SIMULATORS



CLASSROOM



ROLE PLAYERS



2D SCREENS



VIRTUAL REALITY

COMPACT & PORTABLE	✓	—	✗	✓
CREATE REALISTIC STRESS	✗	✓	—	✓
DYNAMIC CONTENT	✗	—	✓	✓
MINIMAL FACILITY/STORAGE	✓	✗	✗	✓
EASILY REPEATABLE	✓	✗	—	✓
LONG-TERM COST/STAFFING	—	✗	—	✓

THE DEMAND FOR “**BETTER TRAINING**”



Officers want more training than
can be delivered



Agencies want to deliver more
innovative training



Agencies believe training is key
to community trust

EFFECTIVENESS OF VIRTUAL REALITY

4X

HIGHER RETENTION
1 YEAR LATER

“Using **VR** in training results in a retention rate of up to **80% one year after training**, compared to **20% just one week after traditional training**”

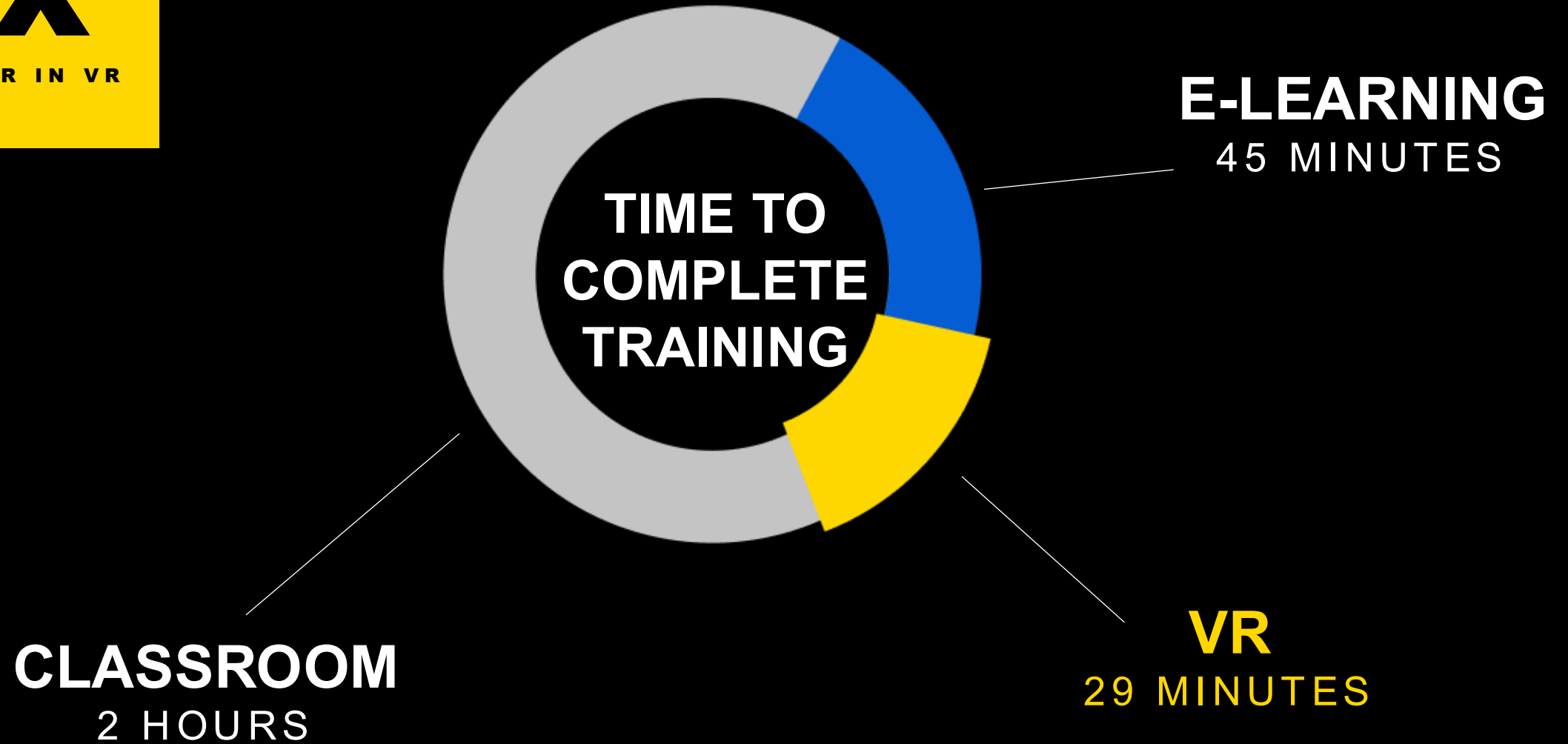
- MIAMI CHILDRENS

275%

MORE CONFIDENT TO
ACT ON TRAINING

“Users trained with VR were up to **275% more confident** to act on what they learned after training—a 40% improvement over classroom and 35% improvement over e-learn training.”

- PRICEWATERHOUSECOOPERS

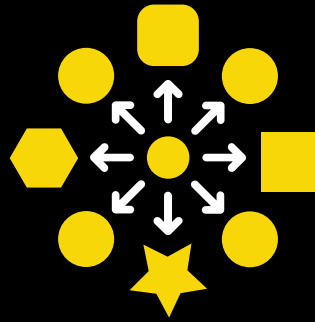


TRAIN WITH INTENT



FIT INTO ANY SCHEDULE (~15 MINUTES)

Reclaim valuable
downtime with
microtraining that can be
completed anytime,
anywhere



IMPROVE FUNDAMENTALS

Focus on core skills,
including non-lethal de-
escalation and mental health
perspectives.



STRENGTHEN DECISION MAKING SKILLS

Utilize research-backed
approaches and dynamic
experiences

AXON'S FOCUS



EMPATHY

Provide officers with additional **insights** to better understand the **communities** they serve.



TACTICAL

Develop higher-performing officers with **enhanced performance**, **critical thinking** and de-escalation skills



OFFICER PREPAREDNESS

Enable officers to accelerate and maintain their proficiency of **practical skills**



OFFICER WELLNESS

Provide tools and techniques to **identify**, **address**, and **cope** with the realities of being a first responder

WHAT IS

AXON TRAINING?

AXON TRAINING



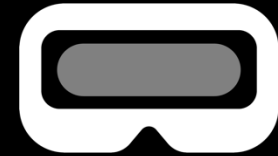
AXON TRAINING

World-class training on TASER energy weapons, VR, body-worn cameras, and other Axon products and services



AXON ACADEMY

E-learning courses and modules cover all Axon technologies, including BWC, TASER, and VR.



AXON VR

Immersive training prioritizes situational learning objectives, de-escalation tactics, and mutually beneficial outcomes



AXON VR TRAINING

TRAINING FOR THE REALITY OF TODAY — AND TOMORROW

INTRODUCTION TO AXON VR



END-TO END TRAINING PLATFORM

Decentralize training with an **all-in-one** wireless system that can **be easily deployed anytime, anywhere.**

No PC, complex tracking equipment, or dedicated training space required.



SCENARIOS DEVELOPED BY EXPERTS

We partner with a **diverse network of subject matter experts**, including law enforcement trainers, clinicians, crisis intervention and mental health counselors, educators and community leaders **to produce the most effective training content.**



EXPANSIVE CONTENT LIBRARY

Training scenarios encourage the **development and application of critical thinking skills** during increasingly complex encounters, including peer intervention, mental health, suicidal ideation and more, with new content added regularly.



MAXIMUM IMMERSION AND REALISM

True-to-life virtual environments **replicate** the **stress** officers encounter in the field.

Precision weapons tracking enables them to **develop muscle memory** using the same equipment they use in the real-world.



UNLOCK LEARNING POTENTIAL

Enhance learning efficiency and **knowledge retention** **through** on-demand training in short, focused and frequent **microtraining** sessions.



TRAINING IS IN AXON'S DNA

Axon VR relies on the same rigorous principles as the training programs we've developed **alongside law enforcement over the last 30 years**, equipping officers with the knowledge required to **de-escalate dangerous situations** and **protect life**.



FOUR PRODUCTS, ONE SOLUTION



COMMUNITY ENGAGEMENT TRAINING

Develop skills, empathy, and de-escalation tactics for engaging with victims in crisis and individuals experiencing a mental health episode.



vRBT LIVE ACTION

Enhance rapid decision-making skills in realistic, high-stress calls for service to effectively prepare trainees for complex real-world scenarios.



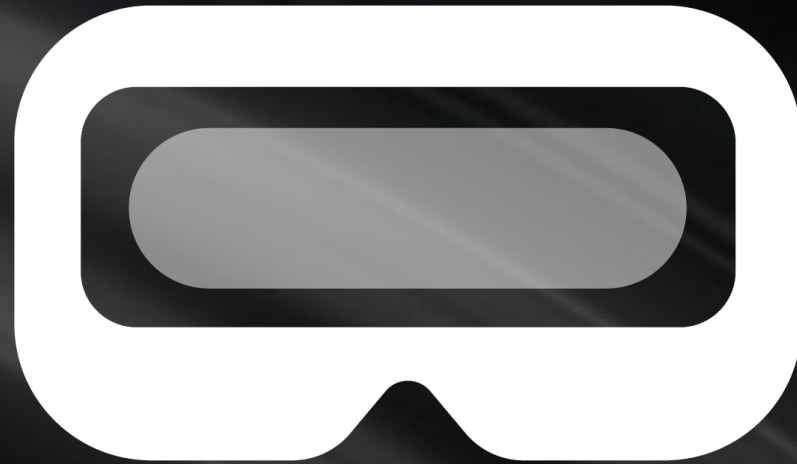
SIMULATOR TRAINING: RANGE SKILLS

Hone handgun and TASER energy weapon skills, including target assessment, speed, accuracy and confidence under stress.



SIMULATOR TRAINING: vRBT

Apply tactical, communication, and decision-making skills in dynamic **scenarios that replicate real-world stress** and evolving threats.



COMMUNITY ENGAGEMENT TRAINING

COMMUNITY ENGAGEMENT TRAINING

Community Engagement Training focuses on **developing skills, empathy and de-escalation tactics** for engaging with individuals in scenarios involving mental health, trauma, peer intervention and more.





CITIZEN POV

CITIZEN PERSPECTIVES

Trainees step into the shoes of community members, victims of crisis, and individuals experiencing a mental health episode to gain firsthand experience of what it's like to have encounters with public safety officers.

PUBLIC SAFETY PERSPECTIVES

Trainees gain firsthand experience of what it's like to have encounters with community members, victims of crisis, and individuals experiencing a mental health episode.

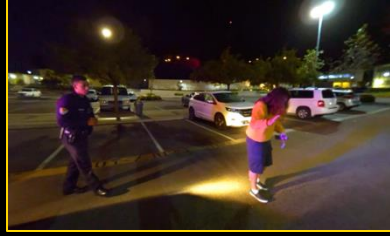


OFFICER POV

COMMUNITY ENGAGEMENT TRAINING: **PORTFOLIO**



Alzheimer's



Autism I



Autism II



Bipolar Disorder



Combative Subject Call I



Combative Subject Call II



Conflict Management



Corrections I



Corrections II



Corrections III



Corrections IV



Critical Incident Stress Management



Destruction of Property I



Domestic Violence



Domestic Violence II

COMMUNITY ENGAGEMENT TRAINING: **PORTFOLIO**



Domestic Violence III



English as 2nd Language



Hard of Hearing



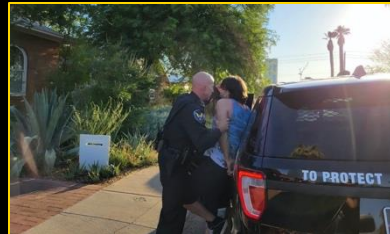
Interactive Case Law I



Interactive Case Law II



Officer Assist



Officer in Crisis



Peer Intervention I



Peer Intervention II



Peer Intervention III



Schizophrenia I



Schizophrenia II



Substance Use Disorder I



Substance Use Disorder II



Suicidal Ideation

COMMUNITY ENGAGEMENT TRAINING: **PORTFOLIO**



Traffic Stop I



Traffic Stop II



Veteran PTSI



SIMULATOR TRAINING

A close-up photograph of a person's hands holding a white and black VR simulator device. The device is shaped like a handgun and has 'VR' printed on the top and 'TASER 10' on the side. The background is a bright, out-of-focus window.

AXON VR SIMULATOR TRAINING

SIMULATOR TRAINING

Enables trainees to **practice and enhance handgun and TASER energy weapon skills, including target assessment, speed, accuracy and confidence with weapons transitions under stress**



SIMULATOR TRAINING

Train anytime, anywhere

Supports **multiple trainees**
in the same space

Provides **opportunities for
coaching and development**

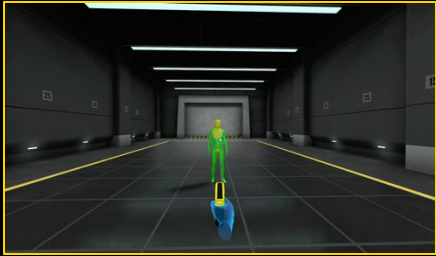




SIMULATOR TRAINING RANGE SKILLS

SIMULATOR TRAINING: **CONTENT**

AVAILABLE NOW



DISTANCE



DRAW REPS



CLOTHING



**ALTERNATE
POSITIONS**



MOVING TARGETS



**TIMED
DEPLOYMENT**



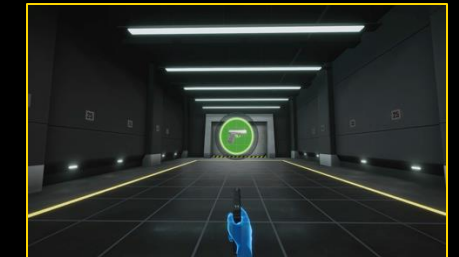
RE-ENERGIZE



BROKEN CIRCUIT



**HANDGUN
TARGETS**



**WEAPON
TRANSITIONS**



SIMULATOR TRAINING: vRBT

SIMULATOR TRAINING: vRBT

Immerses officers in **high-pressure, real-world scenarios**, reinforcing **split-second decision-making**, tactical execution, and **de-escalation strategies** in unpredictable environments.



WEAPONS PROFICIENCY AND DECISION-MAKING

Train with TASER energy weapons and handgun controllers that mimic real-world equipment

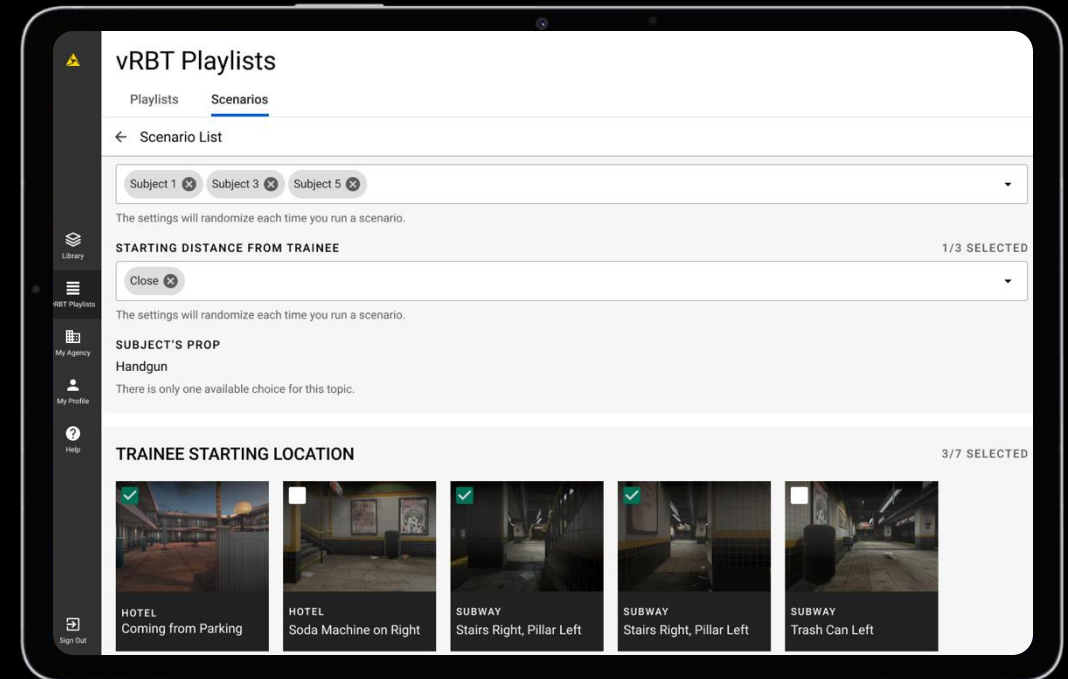
- **Enhance muscle memory** and **boost confidence** in weapon handling.
- Practice **weapon transitions, tactical movement** and **verbal de-escalation** under stress.
- Build real-world proficiency in a safe, controlled environment.



CUSTOMIZABLE AND SCALABLE SCENARIOS

Trainers can configure scenarios to reflect agency-specific needs and objectives

- Adjust **character behaviors, environments and weapons** to fit unique demographics.
- **Create playlists** of scenarios and **save configurations** for future sessions.
- Ensure **consistent training standards** with **fresh challenges**.



Coming 1H '25

HANDGUN OPTICS CUSTOMIZATION

Enhance realism and skill-building with customizable optics options.

- **Six optics options** to replicate real-world equipment used in the field.
- **Custom reticles** with multiple shapes and colors for personalized training.
- **Enhanced accuracy** and muscle memory through realistic sight alignment.



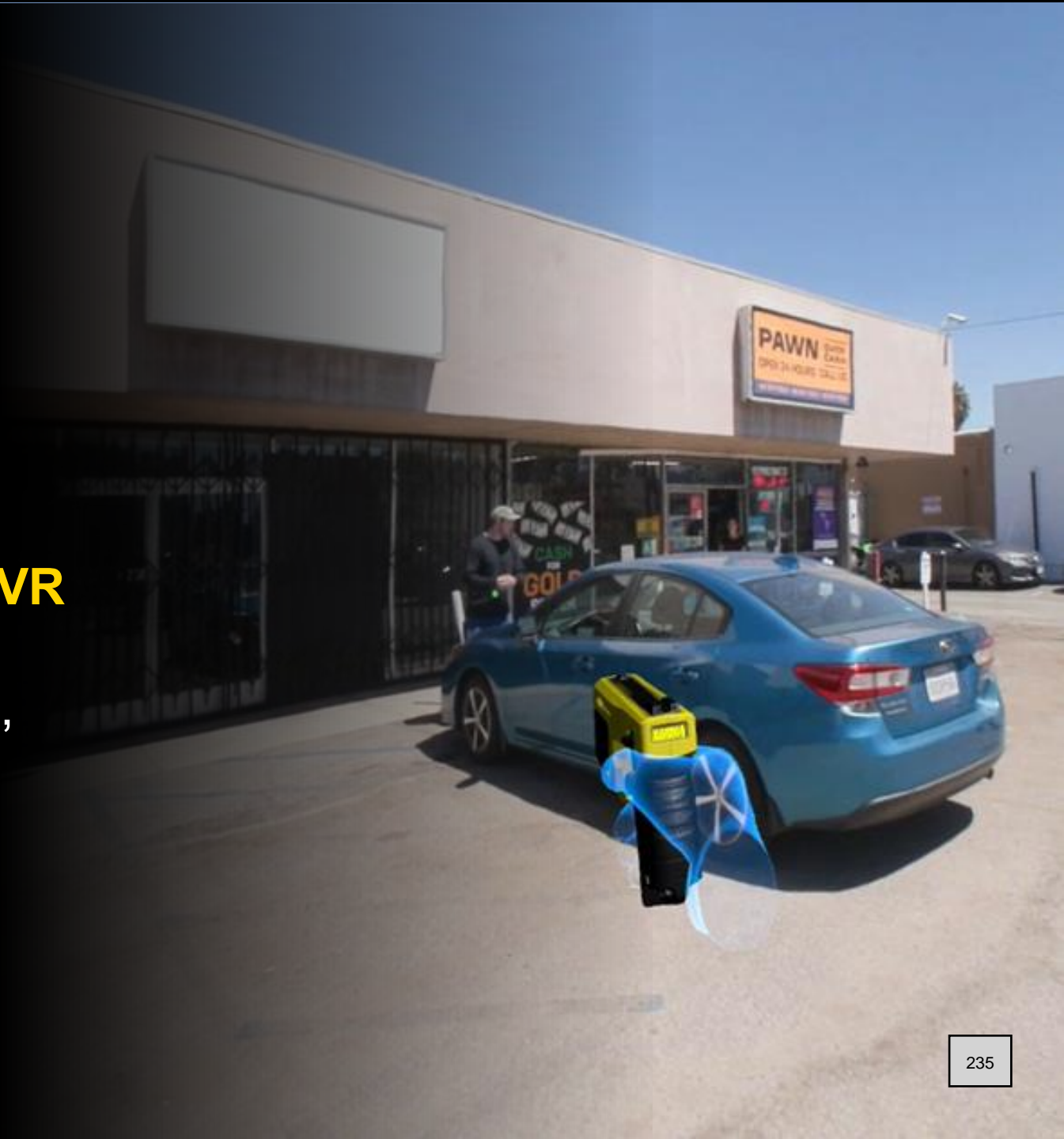


vRBT: LIVE ACTION



vRBT: LIVE ACTION

vRBT: Live Action combines 360 video with **Handgun and TASER VR controllers**, enhancing **rapid decision-making** skills in realistic, high-stress **calls for service** to effectively prepare trainees for complex real-world scenarios.



vRBT: LIVE ACTION: **PORTFOLIO**



Robbery



Armed Subject I



Armed Subject II



Neighbor Altercation



Traffic Stop I: Sovereign Citizen



Traffic Stop II: Non-Compliant Passenger



Bar Altercation



Domestic Disturbance I



Domestic Disturbance II



Workplace Disturbance



**Assault Suspect:
Attempt to Locate**



Terry Stop



Active Shooter



AXON ACADEMY

AXON ACADEMY

Offers an extensive e-learning library to streamline setup and facilitation, while reinforcing skills developed during Axon VR Training sessions.

← FACILITATOR'S GUIDES



Catalog > ... > Community Engagement Training > Facilitator's Guides



Facilitator's Guide: Autism I
Online Course · 1m

Resume



Facilitator's Guide: Autism II
Online Course · 1m

Resume



Facilitator's Guide: Combative Subject Call I
Online Course · 1m

Enroll



Facilitator's Guide: Corrections I
Online Course · 2m

Enroll



Facilitator's Guide: Domestic Violence II (T10)
Online Course · 1m

Completed



Facilitator's Guide: Domestic Violence III
Online Course

Enroll



Facilitator's Guide: English as a Second Language
Online Course · 3m

Enroll



Facilitator's Guide: Interactive Case Law I
Online Course · 1m

Completed



238

VR HARDWARE



VIVE Focus 3 Headset



Samsung Galaxy Tab S9



5.11 Tactical Bag for Storage



TASER 7 VR Controller
(Agency choice: TASER 7 or TASER 10)



Handgun VR Controller
(Agency choice: VR19H, VR320H, VRMPH)



TASER 10 VR Controller
(Agency choice: TASER 7 or TASEI

TABLET

A dedicated training **tablet** allows trainers to seamlessly **monitor and interact** with trainees, enhancing opportunities for **coaching and development during training sessions.**



City Council Regular Meeting

DEPARTMENT: Parks and Recreation
FROM: Jen Basham, Director of Parks and Recreation
MEETING: May 19, 2025

SUBJECT:

Receive a report, hold a discussion and provide staff direction regarding the naming process for the community park. (Staff Contact: Jen Basham, Director of Parks and Recreation)

SUMMARY:

In October 2009, City Council adopted a formal Park Naming Policy to ensure a consistent, equitable, and thoughtful approach to naming municipal properties. The policy outlines approved naming criteria and establishes procedural guidelines for both city-initiated and citizen-initiated naming efforts.

Policy Overview

Under the policy, eligible naming criteria include:

- Predominant natural features
- Adjoining streets or subdivisions
- Historic or heroic events
- Outstanding individuals
- Public officials
- Benefactors or donors

Both city and citizen-initiated naming processes are permissible. For city-initiated names, the City Manager's Office (CMO) presents proposed names for Council consideration and approval. Naming should ideally occur prior to completion of construction.

Community Park Naming Process

To name the new community park located at the intersection of Hulen and Alsbury, staff have prepared five potential naming processes for Council consideration:

1. Staff creates a list of names; Council selects.
2. Staff proposes names; community vote determines the recommendation for Council approval.
3. Staff and Council develop list; community vote informs final Council decision.
4. Staff selects name and presents to Council.
5. Council selects a name independently of staff's recommendation.

Name Options for Consideration

Staff have developed a few names reflecting natural elements, regional character, and symbolic meaning:

- **Ember** – Inspired by Texas sunsets and prairie heat
- **Bloom** – Reflective of Texas wildflowers and seasonal growth
- **Skybend** – A nod to the Texas sky, open trails, and the natural landscape
- **Trestle** – Symbolizing crossings, connection, and strength
- **Cedarra** – A creative variation referencing the native Eastern Red Cedar tree
- **Write In-** Leave open ended

RECOMMENDATION:

Staff recommend Council select one of the proposed naming processes and provide direction on next steps, including preference for public engagement if applicable. Staff are prepared to facilitate a community poll should Council choose to include public input in the final recommendation.

PRIOR ACTION/INPUT (Council, Boards, Citizens):

On January 3, 2022 City Council directed staff to propose a poll to the community including a few options and providing the option to write-in options to name the Dog Park. This same process was utilized for Shannon Creek Park.

REFERENCE:

Insert CSO# if applicable

Insert resolution or ordinance change

FISCAL IMPACT:

Proposed Expenditure/Revenue:

Account Number(s):

Fund:

Account Description:

STAFF CONTACT:

Name

Title

email@burlesontx.com

817-426-XXXX



Community Park

Naming Process

Staff Contact: Jen Basham, Director of Parks and Recreation
City Council, May 19, 2025

SW HULEN ST

Background



The naming policy was passed in
October 2009



The policy was put in place to create
guidelines for naming municipal
property



The policy creates a method for
formal, fair and consistent naming



Guidelines for selecting a name

Predominant natural features

Adjoining streets or subdivision

Historic or heroic event

Outstanding individuals

Public Officials (not currently in office)

Benefactor or donor



Approval Process

City Initiated

CMO presents a list of potential names to the City Council for final approval

Citizen Initiated

A written request must be made to the City Manager

Initial Naming

Should be completed prior to construction completion

Renaming

Can be completed when an event or request is made

Community Park Naming Options

Council proposes naming options and adopts

Park Board recommends names, Council reviews and selects options

*Park board will have an opportunity to provide feedback on options prior to adoption

Staff creates a few options and provides the community an opportunity to vote on the options as well as add in additional options through polling

Council reviews a list of potential names created by staff, the final list is presented to the community to vote on and take final recommendation to council

Staff selects name and provides recommendation to council



In the past five years

Two parks have been officially named through a formal process in the past five years, both were selected through providing the community with options and allowing them to write in additional options and vote. Two additional parks were constructed without formal process.

- Bark Park-selected by the community and adopted by Council
- Shannon Creek-selected by the community and adopted by Council
- The Splash Pad-No official naming, just adopted as the Burleson Splash Pad
- FireStation 16 Memorial Garden-Named by adjacent City facility

Some options for consideration based off predominant natural features



Ember

Inspired by Texas Sunsets and Prairie Heat

Bloom

Inspired by Texas Wildflowers

Skybend

A nod to the Texas Sky, Trails and Nature

Trestle

Symbolizing crossings, connection and strength

Cedarra

Drawn from Eastern Red Cedar

Write In

Community write in-would show as option for people to consider



Feedback

City Council Regular Meeting

DEPARTMENT: Finance

FROM: Gloria Platt, Finance Director

MEETING: May 19, 2025

SUBJECT:

Receive a report, hold a discussion, and provide staff direction regarding proposed amendments to City Council Policy #32, Financial Policy, and City Council Policy #41, Debt Management Policy. (Staff Contact: Gloria Platt, Finance Director)

SUMMARY:

In July 2023, the City Council adopted the Financial Policy (#32) and Debt Management Policy (#41), to which staff is proposing several amendments. The purpose of these amendments is to reflect current practices, improve clarity, align with legal and regulatory requirements, and strengthen internal controls. The Financial Policy (#32) and Debt Management Policy (#41) serve as foundational documents that guide the City's financial planning, reporting, and debt issuance strategies. The staff has conducted a comprehensive review and incorporated revisions. A summary of the proposed amendments can be found below.

FINANCIAL POLICY – KEY AMENDMENTS:

- **Finance Committee:** The meeting frequency was changed to at least four times per year, and Financial Report review was added as a formal responsibility.
- **Legal Compliance:** Updated statutory references related to *auditor qualifications*, *auditor repute*, and *prompt payment* for accuracy.
- **Budget Adoption:** This includes a clarification that if a tax rate is not adopted by September 30, the lower of the no-new-revenue rate or the tax rate for the previous year is deemed adopted as per State Law.
- **Financial Reporting:** The 10 business days' deadline for departmental reports has been removed; the City Council will receive summaries within 30 days of each month's end (30 days for the first quarter).
- **Property Tax Revenues:** Clarified that property will be valued at *fair market value* based on appraisal districts' current-year values.
- **PILOT Calculation:** Based on *total assets* using the most recent audit and tax rate from the same fiscal year.
- **Electronic Transfers:** Replaced "wire transfers" terminology to electronic transfers throughout the policy to include *ACH and bank transfers*; eliminated outdated attachments and delegated authorization oversight to the *Director of Finance*.

- **Debt Service Fund Reserves:** Revised to reflect a *\$1 million reserve target* for General Obligation Debt Service Funds.

DEBT MANAGEMENT POLICY – KEY AMENDMENTS:

- **Purpose Statement Expanded:** More explicitly outlines objectives including IRS compliance, maintaining bond ratings, and minimizing borrowing costs.
- **Scope Clarified:** Applies to *all types of City-issued debt* regardless of revenue source.
- **Debt Structuring Guidelines Added:** Prioritizes rapid principal repayment, stability in annual payments, and matching debt term with asset life.
- **Interest Rate Types:** While the City primarily uses *fixed rate bonds*, it may consider *variable rate instruments* with Council approval.
- **Sale Methods Defined:** Details the conditions under which the City may pursue *competitive sales, negotiated sales, or private placements*.
- **Credit Rating Policy Added:** This commits to *timely disclosure*, maintaining good relationships with rating agencies, and obtaining at least one public rating per issuance.
- **Continuing Disclosure:** Formalizes compliance with *SEC Rule 15c2-12* and the City's obligation to report through EMMA.
- **Selection of Financial Advisor and Bond Counsel:** Clarifies *qualifications, roles, and independence* in accordance with MSRB standards.
- **Debt Ratios Updated:** Includes policy targets such as *Net Debt Per Capita* goal of \$3,000 or less, Net Debt to Assessed Value of 3% or less, and Debt Service Tax Rate of 35% or less.

RECOMMENDATION:

Staff recommends approval of the updates to the policies.

PRIOR ACTION/INPUT (Council, Boards, Citizens):

On July 10, 2023, the City Council revised the Financial Policy (#32) and adopted the Debt Management Policy (#41).

On April 21, 2025, the Finance Committee reviewed the proposed changes to the policies.

REFERENCE:

N/A

FISCAL IMPACT:

Proposed Expenditure/Revenue: N/A

Account Number(s): N/A

Fund: N/A
Account Description: N/A

STAFF CONTACT:

Gloria Platt
Finance Director
gplatt@burlesontx.com
817-426-9883

Debt and Financial Policies Updates Summary of Major Changes

PRESENTED TO THE CITY COUNCIL ON
MAY 19, 2025

FINANCIAL POLICY – KEY AMENDMENTS

- **Finance Committee**
- **Legal Compliance**
- **Budget Adoption**
- **Financial Reporting**
- **Property Tax Revenues**
- **PILOT Calculation**
- **Electronic Transfers**
- **Debt Service Fund Reserves**

DEBT POLICY – KEY AMENDMENTS

- **Purpose Statement Expanded**
- **Scope Clarified**
- **Debt Structuring Guidelines Added**
- **Interest Rate Types**
- **Sale Methods Defined**
- **Credit Rating Practice Defined**
- **Continuing Disclosure**
- **Selection of Financial Advisor and Bond Counsel**
- **Debt Ratios Updated**

Financial Policy Updates

Summary of Major Changes

- Changed meeting requirements for the Finance Committee from quarterly to at least four times a year and added Finance Report review (audit) as a function of the committee.
- Corrected State law references for Auditors Qualifications, Auditors' Repute, and Prompt Payment sections
- Under filing and adoption of the Operating Budget added the following sentence: **If a tax rate is not adopted by September 30, the tax rate for that tax year will be the lower of the no-new-revenue tax rate calculated for the tax year or the tax rate adopted by the taxing unit for the preceding tax year in accordance with State Law.**

Financial Policy Updates Continued

- Reporting Section changed as follows:
- Summary financial reports will be presented to the departments ~~within 10 business days~~. City Council will receive a ~~quarterly~~ financial summary of key funds within 30 ~~to 45~~ days after the end of each ~~quarterly period (December, March, June and September)~~. month with the exception of the first quarter of the fiscal year. The report will be provided within 30 days after the first quarter of the fiscal year.

Financial Policy Updates Continued

- Property Tax Revenues changed as follows: All real and business personal property located within the City shall be valued at ~~100% of the~~ fair market value for any given year based on the current appraisal supplied to the City by the ~~Johnson County~~ Central Appraisal District of Johnson County and Tarrant ~~County~~ Appraisal District.

Financial Policy Updates Continued

- Payment in Lieu of Taxes changes as follows:

A fee will be charged to the Utility Fund to equate to property taxes lost due to municipal ownership. ~~Net book value~~ Total Assets from the most recent audited financials will be used as a basis, barring the absence of known market value. The ~~existing~~ tax rate from the same fiscal year as the most recent audited financials will be applied to this base to determine the PILOT charge.

- Changed wire transfers to electronic transfers throughout policy to include ACH transfers and bank transfers.
- General Obligation Debt Service Funds has been changed as follows:

General Obligation Debt Service Funds will ~~not~~ have ~~reserves~~ a reserve of approximately \$1,000,000. The policy above does not ~~preclude~~ include the debt service reserves normally established to market revenue bonds.

Financial Policy Updates Continued

- AUTHORIZATION OF INVESTMENTS AND PAYMENTS changed as follows:. Two signatures are required to conduct business on behalf of the City of Burleson, Texas. Both the City Manager and the Director of Finance, or their designee(s), are hereby authorized to approve investments and payments for the City.
- AUTHORIZATION OF ELECTRONIC TRANSFERS BY THE CITY changed as follows: In general, electronic transfer responsibilities and processes are set by the Director of Finance in accordance with banking resolutions adopted by the City Council and the Investment Policy. Processes will require two individuals assigned by the Director of Finance to separate the duties of initiating a transaction and approval of a transaction.
- Based on the changed two sections, Attachments A through D allowing wire transfer authorization, safekeeping agents, investments and paying agents have been removed. They will be handled administratively by the Director of Finance.

Debt Policy Updates

Summary of Major Changes

Added to Purpose:

The City of Burleson recognizes that the foundation of any well-managed debt program is a comprehensive debt management and post issuance policy outlining the parameters for issuing new debt and managing the existing debt portfolio; identifying the types and amounts of permissible debt; providing guidance to decision makers regarding the purposes for which debt may be issued; and verifying that the IRS regulations regarding post issuance compliance are met to preserve the tax-exempt status of the City's bonds.

Adherence to a debt management policy helps ensure that the City maintains the current or an improved bond rating in order to minimize borrowing costs and preserve access to credit.

Debt Policy Updates- Added to Policy Statement

This Policy applies to all debt instruments issued by the City regardless of the funding source. Funding sources can be derived from, and debt secured by ad valorem taxes, general City revenues, enterprise fund revenues or any other identifiable source of revenue that may be identified for appropriate pledging for bonded indebtedness.

Debt Policy Updates – Added to Debt Structure

Debt service shall be structured to the greatest extent possible to:

1. Target projected cash flows and pledged revenues;
2. Minimize the impact on future tax levies;
3. Target a consistent and as rapid as feasible payment of principal;
4. Maintain a level overall annual debt service payment structure; and
5. Target the equal or the lesser of the useful life of the asset being financed.

FIXED INTEREST VERSUS VARIABLE INTEREST

The City generally issues fixed-rate bonds primarily to protect itself against interest rate risk. However, the city has the option to issue variable-rate bonds if market conditions warrant and the Council approves them.

Debt Policy Updates – Methods of Sale

A. Competitive Sale

In a competitive sale, bonds are awarded in a sealed bid sale to an underwriter or syndicate of underwriters that provides the lowest TIC bid. TIC is defined as the rate, which will discount the aggregate amount of debt service payable over the life of the bond issue to its present value on the date of delivery. It is customary for bids to be submitted electronically through a secure website.

B. Negotiated Sale

In a negotiated sale, the City chooses an underwriter or underwriting syndicate that is interested in reoffering a particular series of bonds to investors. The terms of the sale, including the size of the underwriter's discount, date of sale, and other factors, are negotiated between the two parties. Although the method of sale is termed negotiated, individual components of the sale may be competitively bid. The components are subject to a market analysis and reviewed prior to recommendation by staff. Negotiated sales are more advantageous when flexibility in the sale date is needed or when less conventional bond structures are being sold. Negotiated sales are also often used when the issue is particularly large or if the sale of the debt issuance would be perceived to be more successful with pre-marketing efforts.

Debt Policy Updates – Methods of Sale

C. Private Placement

A private placement is a negotiated sale of debt securities to a limited number of selected investors including financial institutions, government agencies, or authorities. The City may engage a placement agent to identify likely investors if deemed necessary. A private placement may be beneficial when the issue size is small, when the security of the bonds is somewhat weaker, or when a governmental lending agency or authority can provide beneficial interest rates or terms compared to financing in the public market.

Debt Policy Updates – Methods of Sale

The City's debt obligations may be sold by competitive sale, negotiated sale or private placement methods. The selected method of sale depends upon the option which is expected to result in the lowest cost and most favorable terms to the City given the financial structure used, market conditions, and prior experience. When considering the method of sale, the City Council may consider the following issues:

1. Financial conditions;
2. Market conditions;
3. Transaction-specific conditions;
4. City-related conditions;
5. Risks associated with each method;
6. Complexity of the Issue;
7. Volatility of Bond Yields;
8. Familiarity of Underwriters with the City's Credit Quality;
9. Size of the Issue

Debt Policy Update - Ratings

Adherence to a debt management policy helps ensure that the City maintains the current or an improved bond rating in order to minimize borrowing costs and preserve access to credit. Toward that end, the City will take the following steps.

1. Strive to maintain good relationships with bond rating agencies as well as disclose financial reports and information to these agencies and to the public.
2. Obtain a rating from at least one nationally recognized bond-rating agency on all issues being sold in the public market.
3. Make timely disclosure of annual financial information or other requested information to the rating agencies.

Debt Policy Update – Continuing Disclosure

The City will take all appropriate steps to comply with federal securities laws, including, but not limited to, Securities and Exchange Commission ("SEC") Rule 15c2 -12 the ("Rule"). The City will make annual and event disclosure filings to the MSRB via EMMA as required by the Rule and its continuing disclosure undertakings.

Debt Policy Update – Selection of Financial Advisor

The City shall retain an independent financial advisor for advice on the structuring of new debt, financial analysis of various options, including refunding opportunities, the rating review process, the marketing and marketability of City debt obligations, issuance and post-issuance services, the preparation of offering documents (each, an "Official Statement") and other services, as necessary. The City will seek the advice of the financial advisor on an ongoing basis. The financial advisor will perform other services as defined by the agreement approved by the City Council. The financial advisor will not bid on nor underwrite any City debt issues in accordance with MSRB rules.

Debt Policy Update – Selection of Bond Counsel

The City shall retain bond counsel for legal and procedural advice on all debt issues. Bond counsel shall advise the City Council in all matters pertaining to its bond ordinance(s) and /or resolution(s). No action shall be taken with respect to any obligation until a written instrument (e.g., Certificate Ordinance or other legal instrument) has been prepared by the bond attorneys certifying the legality of the proposal. The bond attorneys shall prepare all ordinances and other legal instruments required for the execution and sale of any bonds issued which shall then be reviewed by the City Attorney and the Director of Finance. The City will also seek the advice of bond counsel on all other types of debt and on any other questions involving state law and federal tax or arbitrage law. Special counsel may be retained to protect the City's interest in complex negotiations.

Current and Additional Debt Ratios

Net Debt Per Capita – The City shall strive to maintain the current Net Debt per Capita at or below \$3,000. (Existing)

Net Debt to Assessed Value – The City shall strive to maintain a ratio of Net Debt to Assessed Value of properties in the City at or below three percent (3%). (Existing)

Debt Service Tax Rate – The City will target a debt service tax rate the makes up 35% or less of the City's total property tax rate. (New Debt Ratio)

Debt Ratios (Actuals)

<u>DEBTRATIOS</u>					
Fiscal			Net Tax-	Ratio of Net	Net Tax-
Year	Estimated	Taxable Assessed	Supported	Debt to	Supported
Ended	Population	Value	Debt	Assessed	Debt Per
			Outstanding	Valuation	Capita
2020	47,641	\$ 4,393,345,069	\$66,973,129	1.52%	\$ 1,406
2021	47,730	4,707,770,267	59,462,359	1.26%	1,246
2022	50,210	5,063,981,931	55,917,367	1.10%	1,114
2023	51,715	6,041,667,211	60,890,626	1.01%	1,177
2024	53,501	6,339,701,821	69,368,236	1.09%	1,297

<u>DEBT SERVICE TAX RATE PERCENTAGE</u>				
Fiscal	Debt			Debt as
Year	Service	M&O Tax	Total Tax	Percent
Ended	Tax Rate	Rate	Rate	of Total
				Tax Rate
2020	0.2094	0.5106	0.7200	29.1%
2021	0.1924	0.5187	0.7111	27.1%
2022	0.1885	0.4974	0.6859	27.5%
2023	0.1923	0.4649	0.6572	29.3%
2024	0.1923	0.4402	0.6325	30.4%
2025	0.1923	0.4704	0.6627	29.0%

QUESTIONS

City of Burleson, Texas
FINANCIAL POLICY STATEMENTS

Revised ~~7/10/2023~~

Draft 5/19/2025

I. STATEMENT OF PURPOSE

The intent of the Financial ~~Policy and Financial Management~~ Policy is to enable the City to achieve a long-term stable and positive financial condition. The guiding principles of the City's financial management include integrity, prudent stewardship, planning, accountability, and full disclosure.

The more specific purpose is to provide guidelines to Management~~management~~ in planning and directing the City's finances and in developing recommendations to City Council.

The scope of the financial policies include~~includes~~ the City's investment, debt and continuing disclosure policies covering areas such as accounting, auditing, financial reporting, internal controls, operating and capital budgeting, revenue management, cash and investment management, expenditure control, debt management, and planning concepts, in order to:

- a. present fairly and with full disclosure the financial position and results of financial operations of the City in conformity to generally accepted accounting principles (GAAP) as set forth by the governmental accounting standards board (GASB), and
- b. determine and demonstrate compliance with finance related legal and contractual issues in accordance with provisions of the Texas Local Government Code and other pertinent legal documents and mandates.

II. GENERAL IMPLEMENTATION AND COMPLIANCE GUIDELINES

- A. FINANCE COMMITTEE. ~~The Finance Committee, the City Manager, and the Finance Director shall be designated as the Finance Committee.~~ The committee will meet at least quarterly~~four times a year~~. The committee will report to the City Council on the next~~at a~~ Regular City Council meeting. The function of the committee will be:

- 1) Fiscal policy review
- 2) Auditor selection recommendation
- 3) Investment and Debt policy review and guidance
- 4) Long-range planning
- 5) Financial Report review

- B. ANNUAL REVIEW. Based upon the results and recommendations of the Finance Committee review, the Council will annually approve the fiscal policies.
- C. IMPLEMENTATION, COMPLIANCE, ACCOUNTABILITY AND REVIEW. The Finance Director will be responsible for implementing these policies and will, to the best of his or her knowledge, make the City Manager, Finance Committee and the City Council aware of any variances in practice from these policies or any other deviation from prudent financial practices in accordance with GAAP, the ~~city charter~~City Charter, state laws and/or ethics of the profession.

III.- ACCOUNTING, AUDITING, AND FINANCIAL REPORTING

- A. ACCOUNTING. The City is solely responsible for the reporting of its financial affairs, both internally and externally. The City Manager is the City's Chief ~~Fiscal~~Administrative Officer and the head of the administrative branch of the City government. The City Manager may delegate some or all of the financial ~~administration~~administrative duties but ~~will~~shall maintain supervisory authority over all functions as specified in the City's Charter Article VII, Section 68.
- B. AUDITING. An independent certified public accounting (CPA) firm will perform annual financial audits.
 - 1) Qualifications of the Auditor. In conformance with the City's Charter and according to the provisions of Texas Local Government Code, ~~Title 4,~~ Chapter 103, the City will be audited annually by outside independent accountants. ("auditor").
 - 2) Auditor Repute. The auditor must be a CPA firm of good reputation and must demonstrate that it has the breadth and depth of staff to conduct the City's audit in accordance with generally accepted auditing standards and contractual requirements. The auditor must be registered as a partnership or corporation or certified public accountants, ~~holding a license under Article 41a-1, Section 9, of the Civil Statutes of Texas~~, capable of demonstrating that it has sufficient staff which will enable it to conduct the City's audit in accordance with generally accepted auditing standards as required by the City Charter and applicable state and federal laws.
 - 3) Timing. The auditor's report on the City's financial statements will be completed within 180 days of the City's fiscal year end.
 - 4) Management Letter. The independent CPA firm shall provide a management letter, if one is issued, no later than March 31 following the end of each fiscal year. The auditor will prepare and will review the management letter with Management and the Finance Committee. The Finance Director shall respond in writing to the City Manager and City Council regarding the auditor's

management letter, addressing the issues contained therein. The Council shall schedule its formal acceptance of the auditor's report upon the resolution of any issues resulting from the review.

- 5) Responsibility of Auditor to City Council. The auditor is accountable to the City Council and will have access to direct communication with the City Council if the City Staff is unresponsive to auditor recommendations or if the Auditor considers such communication necessary to fulfill its legal and professional responsibilities.
- 6) Rotation of Auditor. The City will not require an auditor rotation, but will circulate requests for ~~proposal~~proposals for audit services at least every five years. Should the City Council be dissatisfied with the auditor's performance, it may request new proposals at any time. Year-to-year authorization to continue shall be done by July 1st of each year.

C. FINANCIAL REPORTING.

1) External Reporting.

- a. Scope. The Annual Comprehensive Financial Report shall be prepared in accordance with generally accepted accounting principles (GAAP).
- b. Timing. The Report shall be presented to the Council within 180 calendar days of the City's fiscal year end. If City staffing limitations preclude such timely reporting, the Finance Director will inform the City Council of the delay and the reasons thereof.
- c. Awards. The Report shall be presented annually to the Government Finance Officer's Association (GFOA) for evaluation and consideration for the Certificate of Achievement for Excellence in Financial Reporting.

2) Internal Reporting.

The Finance Department will prepare internal financial reports, sufficient to plan, monitor, and control the City's financial affairs. Internal financial reporting objectives are addressed throughout these policies.

IV. OPERATING BUDGET.

- A. PREPARATION. Budgeting is an essential element of the financial planning, control, and evaluation process of municipal government. The City's "operating budget" is the City's annual financial operating plan. The scope of the budget includes all funds for which the City will adopt a formal budget, including Government Funds and Proprietary Funds.

- 1) Budgetary Process. The budget is prepared by the City Manager or his/her designee with the cooperation of all City Departments. The proposed budget should be presented to the City Council between 60 and 90 days prior to the fiscal year end, and should be enacted by the City Council prior to fiscal year end in accordance with the Charter.
- 2) Awards. If feasible, the operating budget will be submitted to the GFOA annually for evaluation and consideration for the Award for Distinguished Budget Presentation.
- 3) Basis of Budgeting. The basis of budgeting will be the same as the basis of accounting; that is, that budgets for the General Fund and the Special Revenue Funds are prepared on the modified accrual basis of accounting, and budgets for the Utility (Proprietary) Funds are prepared on a full accrual basis, except that capital purchases and depreciation are not adjusted until year-end financial reporting.
- 4) Financial Forecast. A five-year financial forecast shall be prepared annually, projecting revenues and expenditures for all operating and capital funds. This forecast shall be used as a planning tool in developing the following year's operating budget.
- 5) Proposed Budget Format. A proposed budget shall be prepared by the City Manager with the participation of all of the City's Department Directors, within the provisions of the City Charter. The budget shall include at least four basic segments for review and evaluation. These segments are: (1) personnel costs, (2) operations and maintenance costs, (3) capital and other (non-capital) project costs, and (4) revenues. A four-column format should be used such that prior year actual, current year budget and revised, and next year proposed are all clearly shown.
- 6) Council Participation. The budget review process shall include Council participation in the development of each of the four segments of the proposed budget and a Public Hearing to allow for citizen participation in the budget preparation. The budget process shall span sufficient time to address policy and fiscal issues by the Council. The budget process will be coordinated so as to identify major policy issues for City Council consideration prior to the budget approval date so that proper decision analysis can be made.
- 7) Filing and Adoption. Upon the presentation of a proposed budget document acceptable to the Council, the Council shall call and publicize a public hearing and adopt by Ordinance such budget as the City's Official Budget, effective for the fiscal year beginning. A copy of the proposed budget shall be filed with the City Secretary in accordance with the provisions of the City Charter. Should the Council fail to take final action on or before the last day of the fiscal year, the

budget as submitted by the City Manager shall be deemed to have been finally adopted by the City Council. If a tax rate is not adopted by September 30, the tax rate for that year will be the lower of the no-new-revenue rate calculated for the tax year or the rate adopted by the taxing unit for the preceding year in accordance with State Law (Tax Code Sec.26.05. (c)).

- 8) Amending the Official Budget. The council may amend the budget for municipal purposes in accordance with state law.
 - 9) Encumbrances. Encumbrances outstanding at the end of each fiscal year shall be reflected as reservations of fund balance. Subsequent year's payments on previously encumbered funds will be reflected as expenditures in the current year. For Encumbrances that are brought forward from the previous year, budgets will be adjusted by the encumbered amount in the current year.
- B. BALANCED BUDGET. The operating budget will be balanced with current revenues and other resources greater than or equal to current expenditures/expenses. Use of beginning balances and other reserves to balance operations will be discussed with the City Council during the budget process.
- C. REPORTING. Monthly financial reports will be prepared to enable the Department Managers to manage their budgets and to enable the Finance Director to monitor and control the budget as authorized by the City Manager. Summary financial reports will be presented to the departments ~~within 10 business days.~~ City Council will receive a ~~quarterly~~ financial summary of key funds within 30 ~~to 45~~ days after the end of each ~~quarterly period (December, March, June and September)-month with the exception of the first quarter of the fiscal year. The report will be provided within 30 days after the first quarter of the fiscal year.~~
- D. ACTIVITY INDICATORS AND STATISTICS. Where appropriate, activity indicators and statistics will be used as guidelines and reviewed for efficiency and effectiveness. This information will be considered in the annual budgeting process and reported to the City Council regularly.
- E. OPERATING POSITION. The guidelines that the City should be following to assure fiscal stability are those outlined in Financial Condition/ Reserves/Stability Ratios ~~(IX.A. through F.)~~.
- V. REVENUE MANAGEMENT.
- A. The City will strive for the following optimum characteristics in its revenue system:
- 1) SIMPLICITY. The City, where possible and without sacrificing accuracy, will strive to keep the revenue system simple in order to reduce compliance costs and to make it more understandable to the taxpayer or service recipient. The City will avoid nuisance taxes or charges as revenue ~~sources~~sources.

- 2) CERTAINTY. A knowledge and understanding of revenue sources ~~increases~~increase the reliability of the revenue system. The City will understand its revenue sources and enact consistent collection policies to provide assurances that the revenue base will materialize according to budgets and plans.
 - 3) EQUITY. The City shall make every effort to maintain~~;~~ equity in its revenue system structure~~;~~ i.e., the City shall seek to minimize or eliminate all forms of subsidy between entities, funds, services, utilities, and customers. The City shall require that there be a balance in the revenue system~~;~~ i.e., the revenue base will have the characteristic of fairness and neutrality as it applies to cost of service, willingness to pay, and ability to pay.
 - 4) ADMINISTRATION. The benefits of a revenue will generally exceed the cost of collecting and administering the revenue program. The cost of collection will be reviewed ~~annually~~periodically for cost effectiveness as a part of the indirect cost and cost of services analysis. Where appropriate, the City will use the administrative processes of State or Federal collection agencies in order to reduce administrative costs.
 - 5) DIVERSIFICATION AND STABILITY. In order to protect from fluctuations in ~~a~~ revenue ~~sources~~sources due to changes in the economy and variations in weather, a diversified revenue system will be maintained to provide stability.
 - 6) GRANTS AND RESTRICTED REVENUES. In order to maintain flexibility in the revenue system, grants and restricted revenues shall be pursued on a cost-benefit basis. All grants and other federal/state, and restricted funds shall be managed and accounted for to comply with the laws, regulations, and guidance of the grantor.
- B. The following considerations and issues will guide the City in its revenue policies concerning specific sources of funds:
- 1) COST/BENEFIT OF ABATEMENT. The City will use due caution in the analysis of any tax or fee incentives that are used to encourage development. Ideally, a cost/benefit (fiscal impact) analysis will be performed as a part of such caution.
 - 2) NON-RECURRING REVENUES. One-time or non-recurring revenues will not be used to finance current ongoing operations. Non-recurring revenues should be used only for one-time expenditures such as long-lived capital needs.
 - 3) PROPERTY TAX REVENUES. All real and business personal property located within the City shall be valued at ~~100% of the~~ fair market value for any given year based on the current appraisal supplied to the City by the ~~Johnson County~~ Central Appraisal District of Johnson County and Tarrant ~~County~~ Appraisal

District. Total taxable valuation will be reappraised and reassessed in accordance with State statute, in order to maintain current market values.

3) A 98% collection rate shall serve each year as a goal for tax collections. All taxes shall be aggressively pursued each year by the City's appointed tax assessor/collector. Tax accounts delinquent July 1st shall be submitted for collection each year to an attorney selected by the City Council. A penalty shall be assessed on all property taxes delinquent in accordance with State law and shall include all court costs, as well as an amount for compensation of the attorney as permitted by State law and in accordance with the attorney's contract with the City. Annual performance criteria will be developed for the attorney.

- 4) INTEREST INCOME. Interest earned from investment of available monies, whether pooled or not, will be distributed to the funds in accordance with the operating and capital budgets which, wherever possible, will be in accordance with the cash balance of the fund from which monies were provided to be invested.
- 5) USER-BASED FEES AND SERVICE CHARGES. For services associated with a user fee or charge, the direct and indirect costs of that service will be offset by a fee where possible. There will be an annual review of fees and charges to ensure that fees provide adequate coverage of the costs of services. User charges may be classified as "Full Cost Recovery", "Partial Cost Recovery," and "Minimal Cost Recovery," based upon City Council policy.
- 6) UTILITY RATES. The City will review and adopt utility rates annually that will generate revenues required to fully cover operating expenditures, meet the legal restrictions of all applicable bond covenants, and provide for an adequate level of working capital needs. This policy does not preclude drawing down cash balances to finance current operations. However, it is best that any extra cash balance be used instead to finance capital projects. Components of Utility Rates will include transfers to the General Fund as follows:
 - a. General and Administrative Charge. An administrative fee will be charged to the Utility Fund for services of general overhead, such as administration, finance, personnel, data processing, and legal counsel. This fee will be documented through a cost allocation procedure.
 - b. Franchise payment. A rate consistent with those charged to private utilities will be charged to the Utility Fund. This rate may be either raised or lowered so as to be consistent with those of the private utilities.

- c. Payment in lieu of Property Tax (PILOT). A fee will be charged to the Utility Fund to equate to property taxes lost due to municipal ownership. ~~Net book value~~ Total Assets from the most recent audited financials will be used as a basis, barring the absence of known market value. The ~~existing~~ tax rate from the same fiscal year as the most recent audited financials will be applied to this base to determine the PILOT charge.

- 7) REVENUE MONITORING. Revenues received will be compared to budgeted revenues throughout the fiscal year and significant variances will be investigated.

VI. EXPENDITURE CONTROL

- A. APPROPRIATIONS. The level of budgetary control is at the Department level budget in the General and Enterprise Funds, and at the fund level in all other funds. When budget adjustments among Departments and/or funds are necessary, these must be approved by the City Council. Budget appropriations at lower levels of control, which is defined as transfers, shall be made in accordance with the applicable administrative procedures.
- B. AMENDMENTS TO THE BUDGET. In accordance with the City Charter, all budget amendments shall be approved by the Council.
- C. CENTRAL CONTROL. No recognized or significant salary or capital budgetary savings in any Department shall be spent by the Department Director without the prior authorization of the City Manager. However, Department Directors are authorized to approve budgetary line items transfers in the same fund within their own assigned departments. The City Manager assigns Departments to each Director as areas of their responsibilities, and documents it in the City's Organization Chart.
- D. PURCHASING. All purchases should be in accordance with the City's purchasing policies as defined in the Purchasing Manual. In accordance with the Charter provisions, purchases, and contracts as per the City's Procurement Policy, will be reviewed and recommended by staff and presented to Council for approval.
- E. PROMPT PAYMENT. All invoices approved for payment by the proper City authorities shall be paid by the Finance Department within thirty (30) calendar days of receipt in accordance ~~of~~ with the Government Code ~~Title 10. General Government, Subtitle F. State and Local Contracts and Fund Management, Chapter 2251, Section 2251.021 and other related state and local government laws and regulations.~~

F. EQUIPMENT FINANCING. Equipment is accounted for at the original acquisition cost, which includes purchase price plus any costs incurred to place the equipment in service. Equipment may be leased or financed when the unit purchase price is \$5,000 or more and the useful life is at least five years. Departments shall contact the Finance Department for transfer or disposal instructions.

G. RISK MANAGEMENT. The City will aggressively pursue every opportunity to provide for the Public's and City employees' safety and to manage its risks. The goal shall be to minimize the risk of loss of resources through liability claims with an emphasis on safety programs. All reasonable options will be investigated to finance risks. Such options may include risk transfer, insurance, and risk retention.

H. AUTHORIZATION OF ~~PAYMENT~~INVESTMENTS AND PAYMENTS. Two signatures are required to conduct business on behalf of the City of Burleson, Texas. Both the City Manager and the Director of Finance, or their designee(s), are hereby authorized to ~~execute the required Agreement with the Bank Depository. Designee(s) who are authorized to transact business on behalf of the City Manager are the City of Burleson's Deputy City Manager or the City Secretary. The designee who is authorized to transact business on behalf of the Director of Finance is the City of Burleson's Assistant Director of Finance and Controller.~~ approve investments and payments for the City.

~~I.~~ AUTHORIZATION OF ~~WIRE~~ELECTRONIC TRANSFERS BY THE CITY.

~~1. In general, attachments A through D to this Policy~~electronic transfer responsibilities and processes are as follows:

- ~~a. Attachment "A" List set by the Director of authorized individuals who may approve wire transfers.~~
- ~~b. Attachment "B" Designation of Custodial/Safekeeping Agent.~~
- ~~c. Attachment "C" List of authorized Finance in accordance with banking resolutions adopted by the City Council and the Investment Pools.~~
- ~~d. Attachment "D" List of authorized Paying Agents.~~

~~Changes to attachments for revisions, additions, or deletions to any of the designations on Attachment "A", "B", "C" and "D" shall Policy. Processes will require the approval of two individuals listed on Group B as listed on Attachment "A". Copies of additions, deletions, and changes will be provided to the Finance Committee at their next regular scheduled meeting.~~

~~2. SECURITY PURCHASES.~~

- ~~a. Two employees designated on Group A of Attachment "A" must approve wire transfers associated with security purchases.~~
- ~~b. All security purchases shall be executed "delivery vs. payment."~~

~~c. Any change in assigned by the City's custodial relationship must be approved by two individuals designated in Group B of Attachment "A".~~

~~3. INVESTMENT POOLS~~

~~a. Two employees designated on Group A of Attachment "A" must approve wire transfers to designated investment pools.~~

~~b. Any revision, addition or deletions to the list of designated investment pools shall require the approval of two individuals designated in Group B of Attachment "A". Copies of additions, deletions, and changes will be provided to the Director of Finance Committee at their next regularly scheduled meeting.~~

~~4. PAYING AGENTS~~

~~a. Two individuals designated on Group A of Attachment "A" must approve wire transfers to designated paying agents.~~

~~b.1. Any revision, addition or deletion to the list of designated paying agents will require the approval of two individuals designated in Group B of Attachment "A". Such approval shall not be necessary when supplementary information unrelated to the accounts varies. For example, the paying agent may request that the wire include to separate the duties of initiating a notation that the transaction is to the attention and approval of a certain individual. So long as the wire is the benefit of an authorized account, such clarifying information is permissible. Copies of additions, deletions, and changes will be provided to the Finance Committee at their regular scheduled meeting.~~

~~5. MISCELLANEOUS~~

~~a. Wire transfers to any party not involving a security purchase destined for custodial safekeeping with an approved organization, or to an authorized investment pool, or to an authorized paying agent, shall require the approval of two authorized individuals in Group B of Attachment "A". Copies of such transactions will be provided to the Finance Committee at their next regularly scheduled meeting.~~

VII. ASSET MANAGEMENT

A. INVESTMENTS. The Finance Director shall promptly invest all City funds with the Bank Depository in accordance with the provisions of the current Bank Depository Agreement or in any negotiable instrument that the Council has authorized under the provisions of the Texas Public Funds Investment Act and in accordance with the City Council approved Investment Policy.

- B. CASH MANAGEMENT. The City's cash flow will be managed to maximize the cash available to invest. Such cash management will entail the centralization of cash collections, where feasible, including property tax payments, utility bills, municipal fines, building and related permits and licenses, and other collection offices as appropriate. Cycle billing will be used where appropriate.
- C. FIXED ASSETS AND INVENTORY. These assets will be reasonably safeguarded and properly accounted for, and prudently insured. A fixed asset of the City shall be defined as a purchased or otherwise acquired piece of equipment, vehicle, furniture, fixture, capital improvement, addition to existing capital investments, land, buildings, or accessioned Library materials. The cost or value of any such acquisition must be \$5,000 or more within an expected useful life greater than one year. All City departments with inventory are required to conduct a physical inventory under their control on an annual basis.
- D. DEPOSITORIES. The City Council, having given due consideration to all of its options and taking into consideration what is in the best interest of the municipality, hereby authorizes the consideration of applications of depositories not doing business within the City of Burleson, Texas so long as that bank maintains a business location within a five-mile radius of Burleson City Hall. This authorization encompasses all of the depository uses and requirements of the City.

VIII. CAPITAL BUDGET AND PROGRAM

- A. PREPARATION. The City will develop a 5-year capital improvement plan (CIP) to include all capital projects being considered and all resources for capital funding. The budget will be prepared on a fiscal year ending calendar and reported annually. The 5-year CIP will be prepared by the Department Director and presented to the City Council during the budget process. The Finance Director will work closely with Departments to ensure funding capacity is available.
- B. CONTROL. All capital project expenditures must be appropriated in the capital budget at a project level. The Finance Department must certify the availability of such appropriations, or the availability of resources needed to be appropriated before a capital project contract is presented to the City Council for approval. Any remaining funds of a completed project not allocated by the City Council will be closed into an unallocated account in the same fund. Similar projects are to be grouped together in a fund based on the type of project and source of funding, using the similar Capital Projects Fund classifications for reporting purposes in the Annual Financial Report.
- C. PROGRAM PLANNING. The capital budget will include capital improvements program plans for future years. The planning time frame should normally be at

least five years. The replacement and maintenance for capital items should also be projected for the next 5 years. Future maintenance and operational costs will be considered at the initiation of a project so the costs can be included in the relevant operating budget.

- D. FINANCING PROGRAMS. Where applicable, assessments, impact fees, pro-rata charges, or other fees should be used to fund capital projects having a primary benefit to specific, identifiable property owners.
- E. INFRASTRUCTURE MAINTENANCE. The City recognizes that deferring maintenance increases future capital costs. Therefore, a portion of the appropriate fund's budget will be set aside each year to maintain the quality of the City's infrastructure. The inclusion of infrastructure maintenance and replacement costs in the current operating budget will place the burden of the costs and repairs on the current users of the systems.
- F. REPORTING. Periodic financial reports will be prepared to enable Department Managers to manage their capital budgets and to enable the Finance Department to monitor and control the capital budget as authorized by the City Manager. Summary capital projects status reports should be presented to the City Council quarterly.

IX. FINANCIAL CONDITIONS, RESERVES, AND STABILITY RATIOS

- A. OPERATIONAL COVERAGE. (NO OPERATING DEFICITS). The City will maintain an operational coverage factor of 1.00, such that current operating revenues (plus approved fund balance appropriations) will equal or exceed current operating expenditures.

Deferrals, short-term loans, or one-time sources will be avoided as budget balancing techniques. Reserves will be used only for emergencies or non-recurring expenditures, except when balances can be reduced because their levels exceed guideline minimums ~~as stated in Paragraph B, following.~~

B. OPERATING RESERVES/FUND BALANCES

~~a.~~ 1) Governmental funds of the City of Burleson shall be defined as follows:

- 1) General Fund~~.~~ The general fund should be used to account for and report all financial resources not accounted for and reported in another fund.
- 2) Special Revenue Funds~~.~~ Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt

service or capital projects. The restricted or committed proceeds of specific revenue sources should be expected to continue to comprise a substantial portion of the inflows reported in the fund. Other resources (investment earnings and transfers from other funds, for example) also may be reported in the fund if those resources are restricted, omitted, or assigned to the specified purpose of the fund. Governments should discontinue reporting a special revenue fund, and instead report the fund's remaining resources in the general fund, if the government no longer expects that a substantial portion of the inflows will derive from restricted or committed revenue sources.

3) Capital Projects Funds-. Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments.

4) Debt Service Funds-. Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest, even if it is being accumulated for future years' payments. Debt service funds should be used to report resources if legally mandated.

2) Ending fund balances of the City of Burleson shall be reported according to the following classifications:

~~1) GENERAL FUND~~

~~2)1) DEBT SERVICE FUNDS RESTRICTED~~

~~3)2) SPECIAL REVENUE FUNDS RESTRICTED/COMMITTED~~

~~4) CAPITAL PROJECT FUNDS NON-BONDED - COMMITTED~~

~~3) CAPITAL PROJECT FUNDS BONDED -- RESTRICTED ASSIGNED~~

4) UNASSIGNED

3) **Order of expenditure** ---When committed, assigned and unassigned resources can be used for the same purpose, funds shall be spent in the sequence of committed resources first, assigned second, and unassigned last.

- 4) It is the goal of the City that the unassigned fund balance of the General Fund should be at least 20% of the General Fund annual expenditures. This percentage is the equivalent of 73 days' expenditures. In order to adhere to the principles of matching current revenues with current expenditures and minimizing property taxes, the City will strive to maintain the fund balance if the unassigned balance grows beyond 90 days' expenditures.
- 5) The Water and Wastewater Fund working capital should be maintained at least ~~at~~ 20% of total operating expenditures or the equivalent of 73 days.
- 6) It is the goal of the City that the fund balance of the 4A Corp and 4B Corp, should maintain at least a 20% minimum of total operating expenditure or the equivalent of 73 days.

~~C.A. CAPITAL AND DEBT SERVICE FUNDS~~

- ~~1) Items in the Capital Projects Funds will be completed and paid for within 36 months of receipt of proceeds. Balances will be used to generate interest income to offset construction costs.~~
- ~~2) 7) General Obligation Debt Service Funds will not have reserves, a reserve of approximately \$1,000,000. The policy above does not preclude~~include ~~the debt service reserves normally established to market revenue bonds. The City's policy and bond ordinance requirements are to maintain these debt service reserves at the level of the average annual debt service.~~

C. CAPITAL AND DEBT SERVICE FUNDS

- ~~1) Items in the Capital Projects Funds shall have the goal to be completed and paid for within 36 months of receipt of proceeds. Balances will be used to generate interest income to offset construction costs.~~
- ~~3) 2) Revenue Obligations will maintain Debt Coverage Ratios as specified by the bond covenants. The City is currently required to have net revenues in excess of average annual debt by 1.25 times. Net revenues must also exceed the maximum outstanding debt by 1.10 times. Both these tests must be met in order to issue additional bonds.~~
- ~~4) 3) Obligations of Burleson's economic development corporations will maintain coverage ratios as specified by bond covenants. If the City issues obligations partially secured by a limited pledge of the corporations' sales tax revenues, not subject to the coverage ratios of the revenue bond covenants, coverage shall be maintained at no less than 1.25 times average annual debt~~

service, and 1.15 times the maximum annual debt service. Both of these tests must be met in order to issue additional bonds.

X. TREASURY AND DEBT MANAGEMENT

A. CASH MANAGEMENT. ~~Periodic~~A periodic review of cash flow position will be performed to determine performance of cash management and investment policies. A detailed policy structure will be followed with respect to Cash/Treasury Management. The underlying theme will be that idle cash will be invested with the intent to 1) safeguard assets, (2) maintain liquidity, and 3) maximize return. Where legally permitted, pooling of investments will be done.

~~A.~~ The City will adhere to the investments authorized through the Texas' Public Funds Investment Act and the city's established comprehensive Investment Policies and Guidelines. Such policies ~~clarifies~~clarify acceptable investment securities, brokers, terms, and other pertinent investment information.

B. DEBT MANAGEMENT. The City's Debt Management Policy establishes parameters and provides guidance governing the issuance, management, continuous evaluation of and reporting on all debt obligations issued by the City, and to provide for the preparation and implementation necessary to ensure compliance and conformity with this policy.

XI. INTERNAL CONTROLS

A. WRITTEN PROCEDURES. Written procedures will be established and maintained by the Director of Finance for all functions and financial cycles including cash handling and accounting throughout the City. These procedures will embrace the general concepts of fiscal responsibility set forth in this policy statement.

B. DEPARTMENT DIRECTORS AND MANAGERS RESPONSIBILITY. City administrators and ~~manager~~managers are charged with the responsibility for establishing a network of processes with the objective of controlling the operations of the City in a manner which provides reasonable assurance that:

- 1) Data and information published either internally or externally is accurate, reliable, complete, and timely.
- 2) The actions of administrators and employees are in compliance with the City's charter, plans, policies and procedures, and all relevant laws and regulations.
- 3) The City's resources, including its people, systems, data/information, assets, and citizens are adequately protected.
- 4) Resources are acquired economically and employed effectively.

- 5) The City's internal controls promote the achievement of plans, programs, goals, and objectives.

Each Department Manager is responsible ~~to ensure~~for ensuring that good internal controls are followed throughout his or her Department, that all Finance Department directives or internal controls are implemented, and that all independent auditor internal control recommendations are addressed.

XII. STAFFING AND TRAINING

- A. ADEQUATE STAFFING. Staffing levels will be adequate for the fiscal functions of the City to operate effectively. Overtime shall be used only to address temporary or seasonal demands that require excessive hours. Workload shedding alternatives will be explored before adding staff.
- B. TRAINING. The City will support the continuing education efforts of all financial staff including the investment in time and materials ~~for maintaining~~to maintain a current perspective concerning financial issues. Staff will be held accountable for communicating, teaching, sharing with other staff members all information and training materials acquired from seminars, conferences, and related education efforts.
- C. AWARDS, CREDENTIALS AND RECOGNITION. The City will support efforts and ~~involvements~~involvement resulting in meeting standards and receiving exemplary recitations on behalf of any of the City's fiscal policies, practices, processes, products, or personnel. Staff certifications may include Certified Public Accountant, Management Accountant, Certified Internal Auditor, and Certified Cash Manager. Further, the Finance Director will try to obtain and maintain the designation of Certified Government Finance Officer as awarded by the GFOA of Texas.

The City will strive to maintain a high level of excellence in its accounting policies and practices as it prepares its Financial Report. The Report will be presented to the Government Finance Officers Association (GFOA) for review of qualifications necessary to obtain the Certificate of Achievement for Excellence in Financial Reporting. Additionally, if feasible the City will submit its annual budget to GFOA for consideration for the Distinguished Budget Award, and submit the Investment Policy to obtain the Certificate of Distinction from the Government Treasurers' Organization of Texas.

- D. TRANSPARENCY. A reasonable effort will be made to ensure relevant financial information is made available to all citizens in a 'user friendly' format in an easy-~~to~~ understand terminology. In pursuit of this goal, the city will seek recognition through state and national transparency and reporting programs.

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~~ATTACHMENT A — AUTHORIZED INDIVIDUALS FOR WIRE TRANSFERS~~

Any ~~two~~ individuals listed below are hereby authorized to:

- ~~1. Execute wire transfers for security purchases executed on a delivery vs payment basis and for which custodial safekeeping is maintained at an approved institution.~~
- ~~2. Execute wire transfers to approved investment pools and paying agents.~~
- ~~3. Make a wire transfer for any other purpose. Any revision, addition or deletion involving an approved custodial agent, investment pool, or paying agent.~~

~~Revisions will be provided to the Finance Committee at the next scheduled meeting.~~

~~Director of Finance
City Manager
Deputy City Manager
Assistant Finance Director
Controller
Chief Accountant
Senior Accountant
Supervisory Accountant~~

~~ATTACHMENT B — CUSTODIAL (SAFEKEEPING) AGENT~~

~~American National Bank of Texas~~
~~ABA = 111901519 (routing)~~
~~FAO = For Account of City of Burleson~~

~~ATTACHMENT C — AUTHORIZED INVESTMENT POOLS~~

~~TEXPOOL~~

~~State Street Boston~~

~~ABA # 011000028~~

~~ACCOUNT # 67573774~~

~~BANK OF NEW YORK~~

~~ABA # 021000018~~

~~ACCOUNT #8900549424~~

~~ACCOUNT NAME: LONE STAR INVESTMENT POOL~~

~~TEXSTAR~~

~~JP MORGAN CHASE~~

~~ABA # 021000021~~

~~ACCOUNT # 9102733343~~

~~LOGIC~~

~~JP MORGAN CHASE~~

~~ABA # 1130000609~~

~~ACCOUNT # 08805173794~~

~~ATTACHMENT D — AUTHORIZED PAYING AGENTS~~

~~U.S. BANK, N.A.
MILWAUKEE, WI 53202
ABA # 091000022
BNF: USBANK CT WIRE CLRG
ACCOUNT #180121167365
QBI: ACCOUNT NAME
REF: ACCOUNT NUMBER~~

~~ATTACHMENT E – SECURITIES LAW COMPLIANCE AND DISCLOSURE POLICY©~~

TABLE OF CONTENTS

ARTICLE I

PURPOSE AND SCOPE

Section 1.01 — Definitions — 3
Section 1.02 — Purpose of Policy — 3
Section 1.03 — Scope of Policy — 3

ARTICLE II

DEFINITIONS

Section 2.01 — Defined Terms — 4

ARTICLE III

DISCLOSURE OFFICER; RECORD RETENTION; TRAINING

Section 3.01 — Disclosure Officer — 6
Section 3.02 — Duties of Disclosure Officer — 6
Section 3.03 — Record Retention — 8
Section 3.04 — Training — 8

ARTICLE IV

ANNUAL DISCLOSURE FILINGS

Section 4.01 — Annual Disclosure Filings — 8

ARTICLE V

DISCLOSURE FILINGS FOR EVENT NOTICES

Section 5.01 — Disclosure Filings for Event Notices 1-14 — 9
Section 5.02 — Event 15: Incurrence of a Material Financial Obligation or Terms Affecting Security Holders — 10
Section 5.03 — Event 16: Events Reflecting Financial Difficulties of the Obligated Person — 14

ARTICLE VI

MISCELLANEOUS

Section 6.01 — Annual Review — 15
Section 6.02 — Amendments to Policy — 16

Exhibit A — Lease Agreements Operating as Vehicles to Borrow Money

E. Continuing Disclosure The continuing disclosure policy and procedures are attached as Attachment “A” to this policy.

ATTACHMENT E-A- SECURITIES LAW COMPLIANCE AND DISCLOSURE **POLICY©**

ARTICLE I **PURPOSE AND SCOPE**

SECTION 1.01 DEFINITIONS.

The words and terms used in this Model Securities Law Compliance and Disclosure Policy (this "Policy") have the meanings specified in Article II hereof, unless the context clearly otherwise requires. Except where the context otherwise requires, words importing the singular number shall include the plural number, and *vice versa*.

SECTION 1.02 PURPOSE OF POLICY.

- (a) Continuing Disclosure Undertaking Requirement. Under Rule 15c2-12, underwriters of Municipal Securities may not purchase or sell Municipal Securities unless the underwriters have reasonably determined that the issuer of the Municipal Securities or its designated agent has undertaken in a written agreement to provide continuing disclosure of certain financial information and operating data, and to file notices of certain events designated in Rule 15c2-12. The Issuer is required under its Continuing Disclosure Undertakings to provide disclosures of certain financial information and operating data and notice of certain events to the MSRB on EMMA to facilitate informed secondary market trading. This Policy is adopted by the Issuer to assist in its compliance with federal and state securities laws and regulations, including, specifically, Rule 15c2-12. This Policy is established to ensure that the Issuer maintains adequate policies and procedures for gathering, analyzing and disclosing all information that is required to be provided to, or that may be reasonably expected to reach investors or trading markets, which relates to the issuance of the Issuer's Debt Obligations. Such information consists of the content of the Issuer's Offering Documents, continuing disclosure reports, event notices and other statements reasonably expected to reach the public markets.
- (b) Recommendation of Written Procedures. The Issuer recognizes that the SEC recommends adopting disclosure policies and amending existing disclosure policies from time to time to address the process for evaluating the disclosure process including disclosures for certain Event Notices. Written policies and procedures adopted by the Issuer will serve to streamline the process of disclosing required information. The Disclosure Officer, and other officers selected by the Issuer, if any, may establish additional written procedures from time to time to ensure that any Offering Documents (i) fully and accurately present the Issuer's financial condition and operations and (ii) do not omit any Material information regarding the Issuer.

SECTION 1.03 SCOPE OF POLICY.

This Policy applies to all Debt Obligations of the Issuer that are currently outstanding and all future bonds, notes, leases or derivative instruments to be executed by the Issuer. If the provisions of this Policy conflict with a respective Continuing Disclosure Undertaking, the terms of such Continuing Disclosure Undertaking will control.

ARTICLE II **DEFINITIONS**

SECTION 2.01 DEFINED TERMS.

"Annual Report" means the Issuer's audited financial statements (or unaudited financial statements if permitted by the Continuing Disclosure Undertaking) and certain other financial information and operating data required to be filed annually with the MSRB.

"Business Day" means any day except any Saturday or Sunday, any day which is a federal legal holiday in the United States, or any day on which banking institutions are authorized or required by law to close.

"Code" means the Internal Revenue Code of 1986, as amended.

"Compliance Date" means February 27, 2019.

"Continuing Disclosure Undertaking" means a continuing disclosure agreement, continuing disclosure undertaking, continuing disclosure instructions or other written certification and agreements of the Issuer setting out covenants for satisfying the Issuer's requirements for providing information to the MSRB in an electronic format pursuant to and in accordance with Rule 15c2-12.

"Debt Obligation" means each contract of the Issuer that has sufficient characteristics of debt so that it is included in the Issuer's financial statements as a long-term liability of the Issuer, including, but not limited to bonds, notes, leases and similar instruments used by the Issuer for borrowing purposes.

ATTACHMENT ~~E-A~~- SECURITIES LAW COMPLIANCE AND DISCLOSURE POLICY©

"Disclosure Officer(s)" means the Issuer's Director of Finance, or, if the position of Director of Finance is vacant, the person(s) filling the responsibilities of the City Manager or Assistant City Manager for the Issuer.

"EMMA" means the Electronic Municipal Market Access system, the prescribed electronic format for disclosures established and maintained by the MSRB, which can be accessed at www.emma.msrb.org.

"Event 15" means the event set forth in Section 5.02(a) of this Policy.

"Event 16" means the event set forth in Section 5.03(a) of this Policy.

"Event Notices" means all event notices required by Rule 15c2-12.

"Financial Obligation" means: (i) a Debt Obligation; (ii) a derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned Debt Obligation; or (iii) a guarantee of (i) or (ii). The term Financial Obligation shall not include Municipal Securities as to which a final official statement has been provided to the MSRB consistent with Rule 15c2-12.

"GASB" means the Governmental Accounting Standards Board.

"IRS" means the Internal Revenue Service.

"Issuer" means the City of Burleson, Texas.

"Material" has the meaning given in Section 3.02(f) of this Policy.

"MSRB" means the Municipal Securities Rulemaking Board, or any successor repository designated as such by the SEC in accordance with Rule 15c2-12(b)(5) promulgated by the SEC under the Securities Exchange Act of 1934, as the same may be amended from time to time.

"Municipal Securities" means securities which are direct obligations of, or obligations guaranteed as to principal or interest by, a State or any political subdivision thereof, or any agency or instrumentality of a State or any political subdivision thereof, or any municipal corporate instrumentality of one or more States and any other Municipal Securities described by Section 3(a)(29) of the Securities Exchange Act of 1934, as the same may be amended from time to time.

"Obligated Person" means any person, including an issuer of Municipal Securities, who is either generally or through an enterprise, fund, or account of such person committed by contract or other arrangement to support payment of all or part of the obligations on the Municipal Securities to be sold in the Offering (other than providers of municipal bond insurance, letters of credit, or other liquidity facilities); furthermore, for purposes of this Policy, the Issuer is an Obligated Person.

"Offering" means a primary offering of Municipal Securities with an aggregate principal amount of \$1,000,000 or more.

"Offering Document" means any preliminary or final official statement, private placement memorandum or limited offering memorandum, or other similar instrument prepared in connection with the sale, issuance and delivery of an Offering.

"Rule 15c2-12" means SEC Rule 15c2-12, governing the obligations of dealers regarding Municipal Securities under the Securities Exchange Act of 1934, as amended from time to time, which is available at <https://www.gpo.gov/fdsys/pkg/CFR-2013-title17-vol3/pdf/CFR-2013-title17-vol3-sec240-15c2-12.pdf>.

"SEC" means the United States Securities and Exchange Commission.

"SEC Municipal Markets Report" means the Report on the Municipal Securities Market of the SEC, dated July 31, 2012, available at <https://www.sec.gov/news/studies/2012/munireport073112.pdf>.

"Terms Affecting Security Holders" means a Material agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the Issuer that affects security holders.

"U.S. Bankruptcy Code" means Title 9 of the United States Code, as amended from time to time, and any successor to or replacement of such Title and any other applicable federal bankruptcy, insolvency or similar law.

ARTICLE III

DISCLOSURE OFFICER; RECORD RETENTION; TRAINING

ATTACHMENT ~~E-A~~- SECURITIES LAW COMPLIANCE AND DISCLOSURE POLICY©

SECTION 3.01 DISCLOSURE OFFICER.

The Issuer shall appoint a Disclosure Officer who shall be responsible for implementing this Policy. The Disclosure Officer will work with other employees and officials of the Issuer to assist in implementing this Policy. The Disclosure Officer will consult with bond counsel, legal counsel to the Issuer (including designated disclosure counsel, if any), accountants, municipal advisors, financial advisors and other outside consultants to the extent necessary to carry out the purpose of this Policy. The Disclosure Officer will report to the Issuer's governing body as provided in Section 6.01 herein, regarding implementation of this Policy and any recommended changes or amendments to this Policy.

SECTION 3.02 DUTIES OF DISCLOSURE OFFICER.

- (a) General Duties. The Disclosure Officer shall be primarily responsible for ensuring and determining the Issuer's compliance with this Policy and federal and state securities laws and regulations applicable to the Issuer, including specifically Rule 15c2-12, and including identifying and remedying any non-compliance with this Policy and such laws and regulations.
- (b) Review of Relevant Documents. The Disclosure Officer will review the following documents, obligations, and disclosure and reporting requirements of the Issuer in connection with the issuance of Municipal Securities to comply with Article IV and V of this Policy and in the ordinary course of business of the Issuer:
 - i. Offering Documents;
 - ii. Audited and unaudited financial statements, including notes to such statements;
 - iii. Changes to accounting standards promulgated by GASB and other applicable accounting standards and rules;
 - iv. Adopted annual budgets and amendments thereto;
 - v. Continuing Disclosure Undertakings; and
 - vi. Other relevant documents that reflect the Issuer's financial position and operating data.

The Disclosure Officer shall take reasonable steps to ensure that all Offering Documents are timely provided to the Issuer's governing body to ensure meaningful review and approval thereof. In addition, the Disclosure Officer shall take reasonable steps to ensure that for purposes of securities law compliance the Issuer's governing body is generally aware of the other documents listed above and of the significance of those documents to the Issuer's disclosure obligations.

- (c) Solicitation of Relevant Information. In the performance of its duties under this Policy, the Disclosure Officer shall be responsible for soliciting any relevant information from other employees, officials or departments within the internal organization of the Issuer, including public statements made by officials of the Issuer that the Disclosure Officer reasonably believes will reach investors or trading markets generally. The Disclosure Officer is additionally responsible for obtaining any documentation prepared by an outside source that may be necessary to assist the Disclosure Officer in carrying out this Policy. The Disclosure Officer shall undertake a thorough review of the form and content of each of the Issuer's annual filings, and any Event Notice filings, as required pursuant to Article IV and V hereof.
- (d) Public Statements Regarding Financial Information. Whenever an officer or employee of the Issuer makes statements or releases information relating to its finances and other operations of the Issuer to the public that is reasonably expected to reach investors and the trading markets (including, without limitation, all Event Notices, statements in a comprehensive annual financial report, and other financial reports and statements of the Issuer), the Disclosure Officer shall be responsible for ensuring that such statements and Material information are complete, true, and accurate in all material

ATTACHMENT E-A- SECURITIES LAW COMPLIANCE AND DISCLOSURE **POLICY©**

aspects and available to all investors. The Disclosure Officer will work with other officers of the Issuer to ensure that all public statements and information released by the Issuer are accurate and are not misleading in all Material aspects.

- (e) Issuance of Debt Obligations. Whenever the Issuer prepares or participates in the preparation of an Offering Document, the Disclosure Officer, in addition to any other officers selected by the Issuer, shall be responsible for making all certifications that may be required to the effect that such Offering Document does not contain any untrue statement of Material fact or omit to state any Material fact necessary to make the information contained in such documents, in the light of the circumstances under which it was provided, not misleading.

Such determination by the Disclosure Officer shall only be made after coordination with the Issuer's attorney or other administrative officer having ultimate responsibility with respect to the Issuer's operations, risks and litigation, to ensure that any current, pending or threatened losses, investigations or litigation, and any settlement or court orders that are Material to the Issuer are properly identified.

- (f) Determination of Material Information. The Issuer understands that determining materiality requires a complete review of facts and circumstances (which may include a review of outstanding Debt Obligations) and in some instances may require the Disclosure Officer to discuss matters with other officers or consultants of the Issuer. Furthermore, each determination of materiality made by the Disclosure Officer shall be made on a case-by-case basis. For purposes of this Policy, information is "Material" if there is a substantial likelihood that the disclosure of that information would be viewed by a reasonable investor as having significantly altered the total mix of information made available in making an informed investment decision.¹

SECTION 3.03 RECORD RETENTION.

The Disclosure Officer will maintain or cause to be maintained all records relating to annual disclosure filings including the financial information and operating data to be included in the Annual Report for a period of three (3) years after retirement of the related Debt Obligations. The Disclosure Officer will additionally maintain or cause to be maintained all records relating to Event Notices required to be filed with the MSRB under the Continuing Disclosure Undertaking. Such records shall be maintained in either paper or electronic format, or in both formats.

SECTION 3.04 TRAINING.

The Disclosure Officer shall have at least a general familiarity with the content of Rule 15c2-12 and the SEC Municipal Markets Report, and in furtherance thereof receive appropriate training regarding the Issuer's disclosure obligations in accordance with federal securities laws, state regulations and Rule 15c2-12. When appropriate, the Disclosure Officer and/or other Issuer employees and officials under the direction of the Disclosure Officer will attend training programs offered by the SEC or other industry professionals regarding disclosure policies and procedures developed in the context of Rule 15c2-12 that are relevant to the Issuer. Each person acting in the capacity of a Disclosure Officer shall receive such training as may be necessary for the person to perform competently the duties and responsibilities of Disclosure Officer to ensure the Issuer's compliance with the provisions of this Policy.

ARTICLE IV

ANNUAL DISCLOSURE FILINGS

¹ The general materiality standard used by the United States Supreme Court. *See TSC Industries, Inc. v. Northway, Inc.*, 426 U.S. 438, 449 (1976).

ATTACHMENT E-A- SECURITIES LAW COMPLIANCE AND DISCLOSURE **POLICY©**

SECTION 4.01 ANNUAL DISCLOSURE FILINGS.

The Disclosure Officer shall annually review each Continuing Disclosure Undertaking to determine: (i) the appropriate financial information and operating data required to be included in the Annual Report; and (ii) the filing deadline for such Annual Report or a part thereof. The Disclosure Officer should review the Issuer's documents, Debt Obligations, and disclosure and reporting requirements described in Sections 3.01 and 3.02 of this Policy in determining the appropriate financial information and operating data to be included in the Annual Report. As indicated in Section 3.02 of this Policy, the Disclosure Officer's review necessarily includes review of other documents relating to the financial and operating status of the Issuer to ensure that all required information is appropriately incorporated into the Annual Report. The Disclosure Officer shall be required to provide only the financial information, operating data, financial statements and notices which the Issuer has expressly agreed to provide pursuant to a respective Continuing Disclosure Undertaking, but, in consultation with appropriate accountants, municipal advisors, financial advisors and other outside consultants of the Issuer, may submit other appropriate information to EMMA that will impact the Issuer's financial condition and/or existing security holders in a manner deemed Material by the Disclosure Officer. Additionally, the Disclosure Officer shall notify the MSRB in an electronic format as prescribed by the MSRB, in a timely manner, of any failure by the Issuer to provide financial information or operating data in accordance with the Continuing Disclosure Undertaking.

ARTICLE V

DISCLOSURE FILINGS FOR EVENT NOTICES

SECTION 5.01 DISCLOSURE FILINGS FOR EVENT NOTICES 1-14.

The Disclosure Officer shall determine whether an event included below has occurred with respect to the Issuer. If the Disclosure Officer determines that notice of the following events should be provided to the MSRB pursuant to a Continuing Disclosure Undertaking, the Disclosure Officer will cause the appropriate notice to be filed with the MSRB on EMMA, in a timely manner, not in excess of ten (10) Business Days after the occurrence of the event:

- (1) Principal and interest payment delinquencies;
- (2) Non-payment related defaults, if material;
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) Substitution of credit or liquidity providers, or their failure to perform;
- (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security;
- (7) Modifications to rights of security holders, if material;
- (8) Bond calls, if material, and tender offers;
- (9) Defeasances;
- (10) Release, substitution, or sale of property securing repayment of the securities, if material;
- (11) Rating changes;
- (12) Bankruptcy, insolvency, receivership or similar event of the obligated person;
- (13) The consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry

ATTACHMENT E-A- SECURITIES LAW COMPLIANCE AND DISCLOSURE
POLICY©

into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; and

- (14) Appointment of a successor or additional trustee or the change of name of a trustee, if material.

For the purposes of the event identified as item (12) in this Section 5.01, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person.

The Disclosure Officer may seek the advice of other employees and officials of the Issuer, as well as the advice of the consultants and counsel to the Issuer, as to whether one of the above described events has occurred and whether an Event Notice shall be filed with the MSRB consistent with Rule 15c2-12.

SECTION 5.02 EVENT 15: INCURRENCE OF A MATERIAL FINANCIAL OBLIGATION OR TERMS AFFECTING SECURITY HOLDERS.

- (a) Event 15. Beginning on the Compliance Date and continuing thereafter, in addition to the fourteen events described in Section 5.01 and Event 16 described in Section 5.03, the Disclosure Officer shall determine whether an Event 15 has occurred with respect to the Issuer. If the Disclosure Officer determines that an Event 15 has occurred, the Disclosure Officer shall file, or cause to be filed, notice of such Event 15 with the MSRB through EMMA in a timely manner, not in excess of ten (10) Business Days after the date of incurrence. Beginning on the Compliance Date, Rule 15c2-12 establishes that an Event 15 is as follows:

- (15) Incurrence of a Financial Obligation of the Obligated Person, if Material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the Obligated Person, any of which affect security holders, if Material.

The Issuer recognizes that, unlike the events listed in Section 5.01 above, the stated purpose of the SEC in adding Event 15 to Rule 15c2-12 is to provide the secondary market with information regarding all debt, debt-like or debt-related Financial Obligations or Terms Affecting Security Holders incurred by the Issuer. The incurrence of Financial Obligations may occur outside the issuance of Municipal Securities and therefore engagement by the Disclosure Officer with counsel and other consultants experienced in compliance issues related to Rule 15c2-12 may be necessary to determine whether it is necessary to file an Event Notice for Event 15 with the MSRB through EMMA.

- (b) Financial Obligations and Terms Affecting Security Holders Subject to Disclosure. The Disclosure Officer shall first determine whether a contract or obligation incurred by the Issuer is a Financial Obligation or Terms Affecting Security Holders subject to disclosure under Event 15. When assessing whether a particular contract or obligation is a Financial Obligation or Terms Affecting Security Holders subject to disclosure as such terms are used in Event 15, the Disclosure Officer should consider the facts and circumstances surrounding the Issuer's incurrence of each type of contract and obligation, as well as the factors set forth below:
- i. Whether the contract or obligation could affect, or contains provisions or triggers that may impair, the Issuer's liquidity, overall creditworthiness or an existing security holders' rights;
 - ii. Whether the contract or obligation is a private placement of debt with a financial institution, letter of credit, standby line of credit, or a similar "credit agreement" that relates to a Debt Obligation;

ATTACHMENT E-A- SECURITIES LAW COMPLIANCE AND DISCLOSURE
POLICY©

- iii. Whether the contract or obligation is an ordinary financial and operating liability incurred in the Issuer's normal course of business;
- iv. Whether the contract or obligation contains acceleration provisions or restrictive debt service covenants that could affect the rights of existing security holders;
- v. Whether the contract or obligation is a short or long-term Debt Obligation of the Issuer under the terms of an indenture, loan agreement, capital lease, or other similar contract such as a line of credit;
- vi. Whether the contract or obligation is an operating lease, or a capital lease which operates as a vehicle for borrowing money (e.g. a lease-purchase agreement). For purposes of this Disclosure Policy, factors relevant to determining whether a lease is a vehicle for borrowing money (i.e., a Financial Obligation) are included in **Exhibit A** attached hereto;
- vii. Whether the contract or obligation represents competing debt with the Issuer's prior Debt Obligations that may affect the rights of the existing security holders;
- viii. Whether the contract or obligation is a derivative instrument entered into in connection with a pledge as security or source of payment for an existing or planned Debt Obligation, which may include any swap, security-based swap, futures contract, forward contract, option, a combination of the foregoing or any similar instrument;
- ix. Whether the contract or obligation is a derivative instrument designed to mitigate investment risk; or
- x. Whether the contract or obligation is a guarantee provided by the Issuer as a guarantor for the benefit of a third party.

The Disclosure Officer will consult with bond counsel, legal counsel to the Issuer (including designated disclosure counsel, if any), accountants, municipal advisors, financial advisors and other outside consultants to the extent necessary in making a determination as to whether a contract or obligation incurred by the Issuer is a Financial Obligation or Terms Affecting Security Holders subject to the disclosure requirements of Event 15.

- (c) **Determination of Material Event 15.** If the Disclosure Officer determines that the Issuer has incurred a Financial Obligation or Terms Affecting Security Holders subject to Event 15, the Disclosure Officer shall proceed to determine whether such Financial Obligation or Terms Affecting Security Holders are Material. The same practice used by the Issuer for determining whether a particular piece of information is Material in connection with preparing a disclosure document for an Offering set forth in Section 3.02(f) should be used for purposes of Event 15.

The Disclosure Officer shall determine whether a Financial Obligation or Terms Affecting Security Holders are Material upon the incurrence of the Financial Obligation or the Terms Affecting Security Holders, taking into account all relevant facts and circumstances. Relevant facts and circumstances may include, but are not limited to:

- i. The principal amount of the Financial Obligation, including the aggregate par amount of a series of related Financial Obligations, and the method of setting or adjusting the interest rate thereof;
- ii. The Issuer's overall balance sheet and the size of its existing Debt Obligations;

ATTACHMENT ~~E-A~~- SECURITIES LAW COMPLIANCE AND DISCLOSURE
POLICY©

- iii. The source of security pledged for repayment of the Financial Obligation and the rights associated with such pledge;
- iv. The length of time that the Financial Obligation is to remain outstanding; and
- v. Other appropriate terms of a Financial Obligation that will impact the Issuer's financial condition and/or existing security holders in a manner deemed Material by the Disclosure Officer.

The Disclosure Officer, in consultation with the governing body of the Issuer, bond counsel, legal counsel to the Issuer (including designated disclosure counsel, if any), accountants, municipal advisors, financial advisors and other outside consultants of the Issuer, to the extent necessary, shall no less often than annually set objective standards of materiality with respect to Debt Obligations incurred by the Issuer, which may include, but are not limited to, a monetary threshold that, in connection with other relevant facts and circumstances, is the basis for the determination of materiality for Financial Obligations or Terms Affecting Security Holders of the Issuer. With respect to lease agreements entered into by the Issuer, the Disclosure Officer shall implement the guidelines set forth in **Exhibit A** when assessing whether such lease agreements are Material Financial Obligations.

- (d) Incurrence. A Financial Obligation and Terms Affecting Security Holders is considered to be incurred by the Issuer on the date that such Financial Obligation or Terms Affecting Security Holders is enforceable against the Issuer. As a filing under Event 15 is required to be made in a timely manner, not in excess of ten (10) Business Days after date of incurrence, the Disclosure Officer shall begin the process of assessing whether a particular Financial Obligation or Terms Affecting Security Holders should be disclosed as far in advance of its incurrence as possible. Additionally, although not required, the Disclosure Officer may file a voluntary filing of all outstanding Material Financial Obligations incurred prior to the Compliance Date.
- (e) Exemption of Municipal Securities as to Which a Final Official Statement Has Been Provided. The Disclosure Officer is not obligated to disclose, as a Financial Obligation or Terms Affecting Security Holders subject to Event 15, Municipal Securities as to which a final official statement has been provided to the MSRB consistent with Rule 15c2-12. The Disclosure Officer recognizes that this exclusion from the definition of "Financial Obligation" does not extend to Debt Obligations, contingent or otherwise, related to such Municipal Securities that may be disclosed or referenced in such final official statements.
- (f) Exemption of Monetary Obligations Resulting From Legal Proceedings. The Disclosure Officer is not required to disclose monetary obligations resulting from a judicial, administrative, or arbitration proceeding as an Event Notice.
- (g) Subjecting Debt Obligations to Annual Appropriation not Determinative. The Disclosure Officer understands that qualifying Debt Obligations or Financial Obligations such that payment is subject to annual appropriation may remove the "debt" designation for state constitutional or statutory purposes; however, this qualification alone will not be determinative as to whether the Issuer or Obligated Person has incurred a Material Financial Obligation; rather, when analyzing Debt Obligations and Financial Obligations that are subject to annual appropriation, the Disclosure Officer shall determine whether such Financial Obligation is Material, as described in Section 3.02(f), taking into account all relevant facts and circumstances as described in this Section 5.02.
- (h) Form of Event 15 Event Notice. Upon review of the factors outlined above, if the Disclosure Officer affirmatively determines that a Debt Obligation incurred by the Issuer is a Financial Obligation or Terms Affecting Security Holders that are Material and not exempt under subsection (e) and (f) of this Section 5.02, and therefore subject to Event 15, the Disclosure Officer shall file or cause to be filed with the MSRB through EMMA a notice not in excess of ten (10) Business Days of the date of the incurrence of the Financial Obligations or Terms Affecting Security Holders. The Disclosure

ATTACHMENT E-A- SECURITIES LAW COMPLIANCE AND DISCLOSURE
POLICY©

Officer shall include a description of the Material terms of the Financial Obligation or Terms Affecting Security Holders within the Event 15 Event Notice. Terms considered Material for Event 15 may include, but are not limited to:

- i. The date of incurrence;
- ii. Principal amount;
- iii. Maturity and amortization;
- iv. Interest rate, if fixed, or method of computation and any default rates, if variable; or
- v. Other appropriate terms deemed material by the Disclosure Officer, the inclusion of which would help further the availability of information to assist investors in making more informed investment decisions in connection with such incurrence of Financial Obligations or Terms Affecting Security Holders.

The Disclosure Officer shall determine, based on the facts and circumstances, whether to submit to the MSRB a description of the Material terms of the Financial Obligation or the Terms Affecting Security Holders, or alternatively or in addition, submit related materials such as transaction documents prepared in connection with the Financial Obligation or the Terms Affecting Security Holders that set forth the material terms of the Financial Obligation or the Terms Affecting Security Holders. The Disclosure Officer shall not include, and shall take actions to redact, confidential information such as account numbers or other personally identifiable information (but not information relating to an interest rate or other pricing data). Should the Disclosure Officer determine that filing one or more of the transaction documents prepared in connection with the Financial Obligation or the Terms Affecting Security Holders is appropriate under this subsection, the Disclosure Officer may redact any confidential or personally identifiable information from the Event 15 Event Notice.

SECTION 5.03 EVENT 16: EVENTS UNDER THE TERMS OF A FINANCIAL OBLIGATION WHICH REFLECT FINANCIAL DIFFICULTIES.

- (a) Event 16. Beginning on the Compliance Date and continuing thereafter, in addition to the fourteen events described in Section 5.01, and Event 15 described in Section 5.02, the Disclosure Officer shall determine whether an Event 16 has occurred with respect to the Issuer as follows:

- (16) Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the Obligated Person, any of which reflect financial difficulties.

If the Disclosure Officer determines that an Event 16 has occurred with respect to the Issuer, the Disclosure Officer will file or cause to be filed with the MSRB through EMMA a notice of Event 16, whether Material or not, provided the occurrence reflects financial difficulties of the Issuer. The Disclosure Officer shall file an Event 16 Event Notice even where the underlying Financial Obligation was incurred before the Compliance Date.

- (b) Reflection of Financial Difficulty of Obligated Person. The Disclosure Officer shall disclose to the MSRB the occurrence of an event listed in Event 16 only if the Disclosure Officer, in consultation with the governing body of the Issuer, bond counsel, legal counsel to the Issuer (including designated disclosure counsel, if any), accountants, municipal advisors, financial advisors and other outside consultants to the Issuer, to the extent necessary, determines that the occurrence of the event reflects financial difficulties of the Issuer.
 - (c) Events Subject to Event 16 Filing. Subject to subsection (b) of this Section 5.03, the Disclosure Officer should disclose any occurrence in connection with the terms of a Financial Obligation that reflects financial difficulties of the Issuer. Such occurrences may include, but are not limited to the following types of events:
 - i. Monetary defaults or events of non-appropriation where the Issuer has failed to pay principal, interest, or other funds due, or a non-payment related default where the Issuer has failed to comply with specified covenants;

**ATTACHMENT ~~E-A~~- SECURITIES LAW COMPLIANCE AND DISCLOSURE
POLICY©**

- ii. An event of acceleration exercised by a trustee or counterparty as the result of an event of default or other applicable remedy provision;
 - iii. A modification of terms that reflects financial difficulties of the Issuer;
 - iv. A written or verbal waiver of an agreement provision that is a departure from what was agreed to under the original terms of such agreement; and
 - v. Other events under the terms of a Financial Obligation that reflect financial difficulties of the Issuer and share similar characteristics with the specific types of events in Event 16.
- (d) Form of Event 16 Event Notice. Upon review of the factors outlined above, if the Disclosure Officer affirmatively determines that, in connection with the terms of a Financial Obligation of the Issuer, the Issuer is experiencing financial difficulties pursuant to Event 16, the Disclosure Officer shall file or cause to be filed with the MSRB through EMMA an Event 16 notice filing within ten (10) Business Days of the date of such determination containing a description of the relevant terms of the Financial Obligation. Terms considered relevant to an Event 16 notice filing may include, but are not limited to:
- i. The provisions within the Financial Obligation giving rise to the occurrence under Event 16;
 - ii. The nexus between the terms of such Financial Obligation giving rise to the occurrence under Event 16 and the existing or potentially forthcoming financial difficulties resulting therefrom;
 - iii. A description of the Issuer's current financial status; and
 - iv. Other appropriate facts deemed material by the Disclosure Officer, the inclusion of which would help further the availability of information to assist investors in making more informed investment decisions in connection with the occurrence of events relating to a Financial Obligation that reflect financial difficulties.

ARTICLE VI

MISCELLANEOUS

SECTION 6.01 ANNUAL REVIEW.

The Disclosure Officer shall conduct an evaluation of the policies set forth in this Policy no less often than annually, and promptly after completing the evaluation the Disclosure Officer shall prepare an annual report of the Issuer's compliance.

SECTION 6.02 AMENDMENTS TO POLICY.

This Policy may be amended from time to time to adapt to changed circumstances that arise from a change in legal requirements or industry disclosure practices or procedures, a change in Rule 15c2-12, or a change in law.

ATTACHMENT E-A- SECURITIES LAW COMPLIANCE AND DISCLOSURE

POLICY©

EXHIBIT A

LEASE AGREEMENTS OPERATING AS VEHICLES TO BORROW MONEY (FINANCIAL OBLIGATIONS)

As a result of the amendments to Rule 15c2-12, compliance therewith effective February 27, 2019, Issuers or Obligated Persons that periodically enter into leases should develop policies and procedures to (i) determine whether the lease is a vehicle to borrow money, and is therefore a Financial Obligation, as opposed to an operating lease, (ii) determine if such lease becomes Material once incurred, after considering other relevant factors and all outstanding Financial Obligations (an Issuer or Obligated Person's threshold for outstanding Financial Obligations) and (iii) require that all executed leases are timely communicated to the Disclosure Officer for purposes of determining whether an Event Filing is necessary.

I. Leases Operating as Vehicles to Borrow Money (Financial Obligations)

The SEC has determined that a lease should generally be considered a debt obligation and thus a "Financial Obligation" under the Rule when such lease operates as a vehicle to borrow money (i.e., capital leases but not mere operating leases).¹

Capital leases are generally recorded on the balance sheet of the Issuer or Obligated Person as an asset and a liability by an amount equal to the present value of the minimum lease payments; in contrast, operating leases are handled as off-balance sheet financings of assets and are recorded as operating expenses on the Issuer or Obligated Person's income statement. In determining which types of leases to include under the umbrella of "Financial Obligations," the SEC deemed it appropriate to include only those leases that could represent competing debt of the Issuer or Obligated Person (e.g., capital leases which are essentially vehicles to borrow money).

Because capital leases of the Issuer or Obligated Person are recorded in the same fashion as other competing debt of the Issuer or Obligated Person, each sharing a line item in the balance sheet as a liability or included in a more general line item (i.e., competing debt), capital leases are viewed by the SEC as rising to the level of a Financial Obligation because they operate more like a debt obligation. As such, Issuers and Obligated Persons should have procedures in place that help determine whether leases are capital leases or operating leases, as the incurrence of a capital lease will require a Materiality analysis to determine whether an Event 15 notice filing is required.

To make the determination of whether a lease operates as a vehicle to borrow money, the Disclosure Officer should work with appropriate staff and accountants, municipal advisors, financial advisors and other outside consultants of the Issuer or Obligated Person, to the extent necessary, to determine whether the lease is a vehicle to borrow money (i.e., a capital lease) or an operating lease as operating leases will not rise to the level of a Financial Obligation under Event 15 of Rule 15c2-12.

Characteristics of Leases Operating as Vehicles to Borrow Money (Capital Leases)

In making the determination of whether a lease operates as a vehicle to borrow money and is therefore a Financial Obligation for purposes of Event 15, relevant characteristics may include, but are not limited to, the following:

- i. The lease contains a transfer of ownership of the underlying asset at the end of the lease term or shortly thereafter;
- ii. An option to purchase the underlying asset being leased at a discounted price is available, which may be exercised during or at the end of the lease term;
- iii. The term of the lease is greater than 75% of the useful life of the leased asset; or
- iv. The present value of the lease payment is greater than 90% of the leased asset's fair market value.

Although the characteristics above may be helpful in determining whether a lease operates as a vehicle to borrow money, the Disclosure Officer and appropriate staff and consultants should review of the entire lease, in context with the Issuer's financing and/or operating objectives, in considering whether a lease is a Financial Obligation subject to Event 15. Although a capital lease (as such term in commonly understood) will generally be treated as a vehicle to borrow money, the mere labelling of the lease as "capital" or "operating" will not itself be determinative.

¹ Although the SEC in Release No. 34-83885, implementing the amendment of Rule 15c2-12 to include Event 15 and 16, has discontinued (following GASB's lead) the use of the term "capital lease" and "operating lease," the distinction remains useful to the extent that "capital leases" are commonly understood to be financed purchases of an underlying asset (and thus generally are vehicles to borrow money) whereas "operating leases" are not.

ATTACHMENT ~~E-A~~- SECURITIES LAW COMPLIANCE AND DISCLOSURE **POLICY©**

II. Determining Factors for Materiality of Leases that Constitute Financial Obligations

Issuers and Obligated Persons should apply the Materiality standard in Section 3.02(f) and the relevant facts and circumstances in Section 5.02(c) of this Policy, in conjunction with the factors below for purposes of determining whether a lease that operates a vehicle to borrow money is Material and subject to an Event Filing under Event 15.

Given the difference in size, sophistication, features and number of obligations executed by certain issuers and Obligated Persons, factors used in determining the materiality of a lease that operates as a vehicle to borrow money may vary. The Disclosure Officer may utilize factors relevant to the Issuer or Obligated Person which may include, but are not limited to, one or more the following:

- i. Whether the cost of the lease incurred and the payment obligations thereof exceeds a specified percentage of the Issuer's or Obligated Person's fund balance (for purposes of this and the following considerations, the Issuer must determine, given its circumstances, the appropriate way to measure the impact of a lease, e.g., by the aggregate payments required, by principal amount or by annual payment impact to the Issuer's debt portfolio);
- ii. Whether the incurrence of the lease will increase the outstanding indebtedness of the Issuer or Obligated Person by more than a specified ratio or percentage;
- iii. Whether the incurrence of the lease and the payment obligations thereof exceeds a specified percentage of the Issuer's unrestricted revenues;
- iv. Whether the lease represents multiple counterparts of a single transaction that, if incurred at once, would exceed the limits stated in (i), (ii) or (iii) above;
- v. Whether the incurrence of the lease in conjunction with other outstanding Financial Obligations would in the aggregate exceed the limits stated in (i), (ii) and (iii) above; or
- vi. Whether the lease has acceleration provisions or is considered a security on parity or senior to outstanding Financial Obligations.

When utilizing the above factors, the Disclosure Officer must be aware that although a lease may not be Material when compared to the Issuer's or any Obligated Person's general revenues and fund balance, such lease may be material to Financial Obligations pledged to be paid from the specifically pledged revenues and fund balances. Therefore, the Disclosure Officer must look at both the general revenues and the specifically pledged revenues of the Issuer and any Obligated Person when determining the materiality of a lease that operates as a vehicle to borrow money.

If after using the Materiality standard in Section 3.02(f), the relevant facts and circumstances in Section 5.02(c) of this Policy and the factors described above, the Disclosure Officer determines that the lease operating as a vehicle to borrow money is Material, a filing under Event 15 must be made within ten business days from the incurrence of such lease.

If a determination of Materiality is made under factor (v) above for a lease or any other Financial Obligation, additional Financial Obligations incurred thereafter may likely carry a *de facto* Materiality designation. As such, factor (v) above works as a magnitude test of the Issuer or Obligated Person as it becomes the Issuer or Obligated Person's Materiality threshold for all outstanding Financial Obligations.

III. Communication Amongst Departments Once Leases are Incurred

The Disclosure Officer should become aware of the frequency in which the Issuer or Obligated Person incurs leases, as opposed to other forms Financial Obligations, in the ordinary course of the Issuer or Obligated Person's business. To further communication amongst multiple departments within the Issuer or Obligated Person, the Disclosure Officer should require that any member of the Issuer or Obligated Person's staff authorized to execute leases on behalf of the Issuer or Obligated Person report and provide copies of all leases directly to the Disclosure Officer within two (2) business days prior to their execution. Upon receipt of any lease, the Disclosure Officer shall immediately work with appropriate staff and accountants, municipal advisors, financial advisors

**ATTACHMENT ~~E-A~~- SECURITIES LAW COMPLIANCE AND DISCLOSURE
POLICY©**

and other outside consultants of the Issuer, to the extent necessary, to determine whether the lease operates as a vehicle to borrow money (i.e., is a Financial Obligation) and whether such lease is Material using the Materiality standard in Section 3.02(f), the relevant facts and circumstances in Section 5.02(c) of this Policy and the factors described above.

City of Burleson, Texas
FINANCIAL POLICY STATEMENTS

Revised Draft 4/19/2025

I. STATEMENT OF PURPOSE

The intent of the Financial Policy is to enable the City to achieve a long-term, stable, and positive financial condition. The guiding principles of the City's financial management include integrity, prudent stewardship, planning, accountability, and full disclosure.

The more specific purpose is to provide guidelines to management in planning and directing the City's finances and in developing recommendations to the City Council.

The scope of the financial policies includes the City's investment, debt, and continuing disclosure policies covering areas such as accounting, auditing, financial reporting, internal controls, operating and capital budgeting, revenue management, cash and investment management, expenditure control, debt management, and planning concepts, in order to:

- a. present fairly and with full disclosure the financial position and results of financial operations of the City in conformity to generally accepted accounting principles (GAAP) as set forth by the governmental accounting standards board (GASB), and
- b. determine and demonstrate compliance with finance related legal and contractual issues in accordance with provisions of the Texas Local Government Code and other pertinent legal documents and mandates.

II. GENERAL IMPLEMENTATION AND COMPLIANCE GUIDELINES

- A. **FINANCE COMMITTEE.** The committee will meet at least four times a year. The committee will report to the City Council at a Regular City Council meeting. The function of the committee will be:
 - 1) Fiscal policy review
 - 2) Auditor selection recommendation
 - 3) Investment and Debt policy review and guidance
 - 4) Long-range planning
 - 5) Financial Report review
- B. **ANNUAL REVIEW.** Based upon the results and recommendations of the Finance Committee review, the Council will annually approve the fiscal policies.
- C. **IMPLEMENTATION, COMPLIANCE, ACCOUNTABILITY AND REVIEW.** The Finance Director will be responsible for implementing these policies and will, to the best of his or her knowledge, make the City Manager, Finance Committee and the City

Council aware of any variances in practice from these policies or any other deviation from prudent financial practices in accordance with GAAP, the City Charter, state laws and/or ethics of the profession.

III. ACCOUNTING, AUDITING, AND FINANCIAL REPORTING

- A. ACCOUNTING. The City is solely responsible for the reporting of its financial affairs, both internally and externally. The City Manager is the City's Chief Administrative Officer and the head of the administrative branch of the City government. The City Manager may delegate some or all of the financial administrative duties but shall maintain supervisory authority over all functions as specified in the City's Charter Article VII, Section 68.
- B. AUDITING. An independent certified public accounting (CPA) firm will perform annual financial audits.
 - 1) Qualifications of the Auditor. In conformance with the City's Charter and according to the provisions of Texas Local Government Code, Chapter 103, the City will be audited annually by outside independent accountants. ("auditor").
 - 2) Auditor Repute. The auditor must be a CPA firm of good reputation and must demonstrate that it has the breadth and depth of staff to conduct the City's audit in accordance with generally accepted auditing standards and contractual requirements. The auditor must be registered as a partnership or corporation or certified public accountants, capable of demonstrating that it has sufficient staff which will enable it to conduct the City's audit in accordance with generally accepted auditing standards as required by the City Charter and applicable state and federal laws.
 - 3) Timing. The auditor's report on the City's financial statements will be completed within 180 days of the City's fiscal year end.
 - 4) Management Letter. The independent CPA firm shall provide a management letter, if one is issued, no later than March 31 following the end of each fiscal year. The auditor will prepare and will review the management letter with Management and the Finance Committee. The Finance Director shall respond in writing to the City Manager and City Council regarding the auditor's management letter, addressing the issues contained therein. The Council shall schedule its formal acceptance of the auditor's report upon the resolution of any issues resulting from the review.
 - 5) Responsibility of Auditor to City Council. The auditor is accountable to the City Council and will have access to direct communication with the City Council if the City Staff is unresponsive to auditor recommendations or if the Auditor

considers such communication necessary to fulfill its legal and professional responsibilities.

- 6) Rotation of Auditor. The City will not require an auditor rotation but will circulate requests for proposals for audit services at least every five years. Should the City Council be dissatisfied with the auditor's performance, it may request new proposals at any time. Year-to-year authorization to continue shall be done by July 1st of each year.

C. FINANCIAL REPORTING.

1) External Reporting.

- a. Scope. The Annual Comprehensive Financial Report shall be prepared in accordance with generally accepted accounting principles (GAAP).
- b. Timing. The Report shall be presented to the Council within 180 calendar days of the City's fiscal year end. If City staffing limitations preclude such timely reporting, the Finance Director will inform the City Council of the delay and the reasons thereof.
- c. Awards. The Report shall be presented annually to the Government Finance Officer's Association (GFOA) for evaluation and consideration for the Certificate of Achievement for Excellence in Financial Reporting.

2) Internal Reporting.

The Finance Department will prepare internal financial reports, sufficient to plan, monitor, and control the City's financial affairs. Internal financial reporting objectives are addressed throughout these policies.

IV. OPERATING BUDGET.

- A. PREPARATION. Budgeting is an essential element of the financial planning, control, and evaluation process of municipal government. The City's "operating budget" is the City's annual financial operating plan. The scope of the budget includes all funds for which the City will adopt a formal budget, including Government Funds and Proprietary Funds.

- 1) Budgetary Process. The budget is prepared by the City Manager or his/her designee with the cooperation of all City Departments. The proposed budget should be presented to the City Council between 60 and 90 days prior to the fiscal year end and should be enacted by the City Council prior to fiscal year end in accordance with the Charter.

- 2) Awards. If feasible, the operating budget will be submitted to the GFOA annually for evaluation and consideration for the Award for Distinguished Budget Presentation.
- 3) Basis of Budgeting. The basis of budgeting will be the same as the basis of accounting; that is, that budgets for the General Fund and the Special Revenue Funds are prepared on the modified accrual basis of accounting, and budgets for the Utility (Proprietary) Funds are prepared on a full accrual basis, except that capital purchases and depreciation are not adjusted until year-end financial reporting.
- 4) Financial Forecast. A five-year financial forecast shall be prepared annually, projecting revenues and expenditures for all operating and capital funds. This forecast shall be used as a planning tool in developing the following year's operating budget.
- 5) Proposed Budget Format. A proposed budget shall be prepared by the City Manager with the participation of all of the City's Department Directors, within the provisions of the City Charter. The budget shall include at least four basic segments for review and evaluation. These segments are: (1) personnel costs, (2) operations and maintenance costs, (3) capital and other (non-capital) project costs, and (4) revenues. A four-column format should be used such that prior year actual, current year budget and revised, and next year proposed are all clearly shown.
- 6) Council Participation. The budget review process shall include Council participation in the development of each of the four segments of the proposed budget and a Public Hearing to allow for citizen participation in the budget preparation. The budget process shall span sufficient time to address policy and fiscal issues by the Council. The budget process will be coordinated so as to identify major policy issues for City Council consideration prior to the budget approval date so that proper decision analysis can be made.
- 7) Filing and Adoption. Upon the presentation of a proposed budget document acceptable to the Council, the Council shall call and publicize a public hearing and adopt by Ordinance such budget as the City's Official Budget, effective for the fiscal year beginning. A copy of the proposed budget shall be filed with the City Secretary in accordance with the provisions of the City Charter. Should the Council fail to take final action on or before the last day of the fiscal year, the budget as submitted by the City Manager shall be deemed to have been finally adopted by the City Council. If a tax rate is not adopted by September 30, the tax rate for that year will be the lower of the no-new-revenue rate calculated for the tax year or the rate adopted by the taxing unit for the preceding year in accordance with State Law (Tax Code Sec.26.05. (c))

- 8) Amending the Official Budget. The council may amend the budget for municipal purposes in accordance with state law.
 - 9) Encumbrances. Encumbrances outstanding at the end of each fiscal year shall be reflected as reservations of fund balance. Subsequent year's payments on previously encumbered funds will be reflected as expenditures in the current year. For Encumbrances that are brought forward from the previous year, budgets will be adjusted by the encumbered amount in the current year.
- B. **BALANCED BUDGET**. The operating budget will be balanced with current revenues and other resources greater than or equal to current expenditures/expenses. Use of beginning balances and other reserves to balance operations will be discussed with the City Council during the budget process.
 - C. **REPORTING**. Monthly financial reports will be prepared to enable the Department Managers to manage their budgets and to enable the Finance Director to monitor and control the budget as authorized by the City Manager. Summary financial reports will be presented to the departments. City Council will receive a financial summary of key funds within 30 days after the end of each month with the exception of the first quarter of the fiscal year. The report will be provided within 30 days after the first quarter of the fiscal year.
 - D. **ACTIVITY INDICATORS AND STATISTICS**. Where appropriate, activity indicators and statistics will be used as guidelines and reviewed for efficiency and effectiveness. This information will be considered in the annual budgeting process and reported to the City Council regularly.
 - E. **OPERATING POSITION**. The guidelines that the City should be following to assure fiscal stability are those outlined in Financial Condition/ Reserves/Stability Ratios.
- V. **REVENUE MANAGEMENT**.
- A. The City will strive for the following optimum characteristics in its revenue system:
 - 1) **SIMPLICITY**. The City, where possible and without sacrificing accuracy, will strive to keep the revenue system simple in order to reduce compliance costs and to make it more understandable to the taxpayer or service recipient. The City will avoid nuisance taxes or charges as revenue sources.
 - 2) **CERTAINTY**. A knowledge and understanding of revenue sources increase the reliability of the revenue system. The City will understand its revenue sources and enact consistent collection policies to provide assurances that the revenue base will materialize according to budgets and plans.
 - 3) **EQUITY**. The City shall make every effort to maintain equity in its revenue system structure, i.e., the City shall seek to minimize or eliminate all forms of

subsidy between entities, funds, services, utilities, and customers. The City shall require that there be a balance in the revenue system, i.e., the revenue base will have the characteristic of fairness and neutrality as it applies to cost of service, willingness to pay, and ability to pay.

- 4) **ADMINISTRATION.** The benefits of a revenue will generally exceed the cost of collecting and administering the revenue program. The cost of collection will be reviewed periodically for cost effectiveness as a part of the indirect cost and cost of services analysis. Where appropriate, the City will use the administrative processes of State or Federal collection agencies in order to reduce administrative costs.
 - 5) **DIVERSIFICATION AND STABILITY.** In order to protect from fluctuations in revenue sources due to changes in the economy and variations in weather, a diversified revenue system will be maintained to provide stability.
 - 6) **GRANTS AND RESTRICTED REVENUES.** In order to maintain flexibility in the revenue system, grants and restricted revenues shall be pursued on a cost-benefit basis. All grants and other federal/state, and restricted funds shall be managed and accounted for to comply with the laws, regulations, and guidance of the grantor.
- B. The following considerations and issues will guide the City in its revenue policies concerning specific sources of funds:
- 1) **COST/BENEFIT OF ABATEMENT.** The City will use due caution in the analysis of any tax or fee incentives that are used to encourage development. Ideally, a cost/benefit (fiscal impact) analysis will be performed as a part of such caution.
 - 2) **NON-RECURRING REVENUES.** One-time or non-recurring revenues will not be used to finance current ongoing operations. Non-recurring revenues should be used only for one-time expenditures such as long-lived capital needs.
 - 3) **PROPERTY TAX REVENUES.** All real and business personal property located within the City shall be valued at fair market value for any given year based on the current appraisal supplied to the City by the Central Appraisal District of Johnson County and Tarrant Appraisal District. Total taxable valuation will be reappraised and reassessed in accordance with State statute, in order to maintain current market values.

A 98% collection rate shall serve each year as a goal for tax collections. All taxes shall be aggressively pursued each year by the City's appointed tax assessor/collector. Tax accounts delinquent July 1st shall be submitted for collection each year to an attorney selected by the City Council. A penalty shall be assessed on all property taxes delinquent in accordance with State law and

shall include all court costs, as well as an amount for compensation of the attorney as permitted by State law and in accordance with the attorney's contract with the City. Annual performance criteria will be developed for the attorney.

- 4) **INTEREST INCOME.** Interest earned from investment of available monies, whether pooled or not, will be distributed to the funds in accordance with the operating and capital budgets which, wherever possible, will be in accordance with the cash balance of the fund from which monies were provided to be invested.
- 5) **USER-BASED FEES AND SERVICE CHARGES.** For services associated with a user fee or charge, the direct and indirect costs of that service will be offset by a fee where possible. There will be an annual review of fees and charges to ensure that fees provide adequate coverage of the costs of services. User charges may be classified as "Full Cost Recovery", "Partial Cost Recovery," and "Minimal Cost Recovery," based upon City Council policy.
- 6) **UTILITY RATES.** The City will review and adopt utility rates annually that will generate revenues required to fully cover operating expenditures, meet the legal restrictions of all applicable bond covenants, and provide for an adequate level of working capital needs. This policy does not preclude drawing down cash balances to finance current operations. However, it is best that any extra cash balance be used instead to finance capital projects. Components of Utility Rates will include transfers to the General Fund as follows:
 - a. General and Administrative Charge. An administrative fee will be charged to the Utility Fund for services of general overhead, such as administration, finance, personnel, data processing, and legal counsel. This fee will be documented through a cost allocation procedure.
 - b. Franchise payment. A rate consistent with those charged to private utilities will be charged to the Utility Fund. This rate may be either raised or lowered so as to be consistent with those of the private utilities.
 - c. Payment in lieu of Property Tax (PILOT). A fee will be charged to the Utility Fund to equate to property taxes lost due to municipal ownership. Total Assets from the most recent audited financials will be used as a basis, barring the absence of known market value. The tax rate from the same fiscal year as the most recent audited financials will be applied to this base to determine the PILOT charge.
- 7) **REVENUE MONITORING.** Revenues received will be compared to budgeted revenues throughout the fiscal year and significant variances will be investigated.

VI. EXPENDITURE CONTROL

- A. **APPROPRIATIONS.** The level of budgetary control is at the Department level budget in the General and Enterprise Funds, and at the fund level in all other funds. When budget adjustments among Departments and/or funds are necessary, these must be approved by the City Council. Budget appropriations at lower levels of control, which is defined as transfers, shall be made in accordance with the applicable administrative procedures.
- B. **AMENDMENTS TO THE BUDGET.** In accordance with the City Charter, all budget amendments shall be approved by the Council.
- C. **CENTRAL CONTROL.** No recognized or significant salary or capital budgetary savings in any Department shall be spent by the Department Director without the prior authorization of the City Manager. However, Department Directors are authorized to approve budgetary line items transfers in the same fund within their own assigned departments. The City Manager assigns Departments to each Director as areas of their responsibilities, and documents it in the City's Organization Chart.
- D. **PURCHASING.** All purchases should be in accordance with the City's purchasing policies as defined in the Purchasing Manual. In accordance with the Charter provisions, purchases, and contracts as per the City's Procurement Policy, will be reviewed and recommended by staff and presented to Council for approval.
- E. **PROMPT PAYMENT.** All invoices approved for payment by the proper City authorities shall be paid by the Finance Department within thirty (30) calendar days of receipt in accordance with the Government Code, Chapter 2251, Section 2251.021.
- F. **EQUIPMENT FINANCING.** Equipment is accounted for at the original acquisition cost, which includes purchase price plus any costs incurred to place the equipment in service. Equipment may be leased or financed when the unit purchase price is \$5,000 or more and the useful life is at least five years. Departments shall contact the Finance Department for transfer or disposal instructions.
- G. **RISK MANAGEMENT.** The City will aggressively pursue every opportunity to provide for the Public's and City employees' safety and to manage its risks. The goal shall be to minimize the risk of loss of resources through liability claims with an emphasis on safety programs. All reasonable options will be investigated to finance risks. Such options may include risk transfer, insurance, and risk retention.

- H. AUTHORIZATION OF INVESTMENTS AND PAYMENTS. Two signatures are required to conduct business on behalf of the City of Burleson, Texas. Both the City Manager and the Director of Finance, or their designee(s), are hereby authorized to approve investments and payments for the City.
- I. AUTHORIZATION OF ELECTRONIC TRANSFERS BY THE CITY. In general, electronic transfer responsibilities and processes are set by the Director of Finance in accordance with banking resolutions adopted by the City Council and the Investment Policy. Processes will require two individuals assigned by the Director of Finance to separate the duties of initiating a transaction and approval of a transaction.

VII. ASSET MANAGEMENT

- A. INVESTMENTS. The Finance Director shall promptly invest all City funds with the Bank Depository in accordance with the provisions of the current Bank Depository Agreement or in any negotiable instrument that the Council has authorized under the provisions of the Texas Public Funds Investment Act and in accordance with the City Council approved Investment Policy.
- B. CASH MANAGEMENT. The City's cash flow will be managed to maximize the cash available to invest. Such cash management will entail the centralization of cash collections, where feasible, including property tax payments, utility bills, municipal fines, building and related permits and licenses, and other collection offices as appropriate. Cycle billing will be used where appropriate.
- C. FIXED ASSETS AND INVENTORY. These assets will be reasonably safeguarded and properly accounted for and prudently insured. A fixed asset of the City shall be defined as a purchased or otherwise acquired piece of equipment, vehicle, furniture, fixture, capital improvement, addition to existing capital investments, land, buildings, or accessioned Library materials. The cost or value of any such acquisition must be \$5,000 or more within an expected useful life greater than one year. All City departments with inventory are required to conduct a physical inventory under their control on an annual basis.
- D. DEPOSITORIES. The City Council, having given due consideration to all of its options and taking into consideration what is in the best interest of the municipality, hereby authorizes the consideration of applications of depositories not doing business within the City of Burleson, Texas so long as that bank maintains a business location within a five-mile radius of Burleson City Hall. This authorization encompasses all of the depository uses and requirements of the City.

VIII. CAPITAL BUDGET AND PROGRAM

- A. PREPARATION. The City will develop a 5-year capital improvement plan (CIP) to include all capital projects being considered and all resources for capital funding. The budget will be prepared on a fiscal year ending calendar and reported annually. The 5-year CIP will be prepared by the Department Director and presented to the City Council during the budget process. The Finance Director will work closely with Departments to ensure funding capacity is available.
- B. CONTROL. All capital project expenditures must be appropriated in the capital budget at a project level. The Finance Department must certify the availability of such appropriations, or the availability of resources needed to be appropriated before a capital project contract is presented to the City Council for approval. Any remaining funds of a completed project not allocated by the City Council will be closed into an unallocated account in the same fund. Similar projects are to be grouped together in a fund based on the type of project and source of funding, using the similar Capital Projects Fund classifications for reporting purposes in the Annual Financial Report.
- C. PROGRAM PLANNING. The capital budget will include capital improvements program plans for future years. The planning time frame should normally be at least five years. The replacement and maintenance for capital items should also be projected for the next 5 years. Future maintenance and operational costs will be considered at the initiation of a project so the costs can be included in the relevant operating budget.
- D. FINANCING PROGRAMS. Where applicable, assessments, impact fees, pro-rata charges, or other fees should be used to fund capital projects having a primary benefit to specific, identifiable property owners.
- E. INFRASTRUCTURE MAINTENANCE. The City recognizes that deferring maintenance increases future capital costs. Therefore, a portion of the appropriate fund's budget will be set aside each year to maintain the quality of the City's infrastructure. The inclusion of infrastructure maintenance and replacement costs in the current operating budget will place the burden of the costs and repairs on the current users of the systems.
- F. REPORTING. Periodic financial reports will be prepared to enable Department Managers to manage their capital budgets and to enable the Finance Department to monitor and control the capital budget as authorized by the City Manager. Summary capital projects status reports should be presented to the City Council quarterly.

IX. FINANCIAL CONDITIONS, RESERVES, AND STABILITY RATIOS

- A. OPERATIONAL COVERAGE. (NO OPERATING DEFICITS). The City will maintain an operational coverage factor of 1.00, such that current operating revenues (plus

approved fund balance appropriations) will equal or exceed current operating expenditures.

Deferrals, short-term loans, or one-time sources will be avoided as budget balancing techniques. Reserves will be used only for emergencies or non-recurring expenditures, except when balances can be reduced because their levels exceed guideline minimums.

B. OPERATING RESERVES/FUND BALANCES

1) Governmental funds of the City of Burleson shall be defined as follows:

- 1) General Fund. The general fund should be used to account for and report all financial resources not accounted for and reported in another fund.
- 2) Special Revenue Funds. Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The restricted or committed proceeds of specific revenue sources should be expected to continue to comprise a substantial portion of the inflows reported in the fund. Other resources (investment earnings and transfers from other funds, for example) also may be reported in the fund if those resources are restricted, omitted, or assigned to the specified purpose of the fund. Governments should discontinue reporting a special revenue fund and instead report the fund's remaining resources in the general fund, if the government no longer expects that a substantial portion of the inflows will derive from restricted or committed revenue sources.
- 3) Capital Projects Funds. Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments.
- 4) Debt Service Funds. Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest, even if it is being accumulated for future years' payments. Debt service funds should be used to report resources if legally mandated.

- 2) Ending fund balances of the City of Burleson shall be reported according to the following classifications:
 - 1) RESTRICTED
 - 2) COMMITTED
 - 3) ASSIGNED
 - 4) UNASSIGNED
- 3) **Order of expenditure** --When committed, assigned and unassigned resources can be used for the same purpose, funds shall be spent in the sequence of committed resources first, assigned second, and unassigned last.
- 4) It is the goal of the City that the unassigned fund balance of the General Fund should be at least 20% of the General Fund annual expenditures. This percentage is the equivalent of 73 days' expenditures. In order to adhere to the principles of matching current revenues with current expenditures and minimizing property taxes, the City will strive to maintain the fund balance if the unassigned balance grows beyond 90 days' expenditures.
- 5) The Water and Wastewater Fund working capital should be maintained at least 20% of total operating expenditures or the equivalent of 73 days.
- 6) It is the goal of the City that the fund balance of the 4A Corp and 4B Corp, should maintain at least a 20% minimum of total operating expenditure or the equivalent of 73 days.
- 7) General Obligation Debt Service Funds will have a reserve of approximately \$1,000,000. The policy above does not include the debt service reserves normally established to market revenue bonds. The City's policy and bond ordinance requirements are to maintain these debt service reserves at the level of the average annual debt service.

C. CAPITAL AND DEBT SERVICE FUNDS

- 1) Items in the Capital Projects Funds shall have the goal to be completed and paid for within 36 months of receipt of proceeds. Balances will be used to generate interest income to offset construction costs.
- 2) Revenue Obligations will maintain Debt Coverage Ratios as specified by the bond covenants. The City is currently required to have net revenues in excess of average annual debt by 1.25 times. Net revenues must also exceed the

maximum outstanding debt by 1.10 times. Both these tests must be met in order to issue additional bonds.

- 3) Obligations of Burleson's economic development corporations will maintain coverage ratios as specified by bond covenants. If the City issues obligations partially secured by a limited pledge of the corporations' sales tax revenues, not subject to the coverage ratios of the revenue bond covenants, coverage shall be maintained at no less than 1.25 times average annual debt service, and 1.15 times the maximum annual debt service. Both of these tests must be met in order to issue additional bonds.

X. TREASURY AND DEBT MANAGEMENT

- A. CASH MANAGEMENT. A periodic review of cash flow position will be performed to determine performance of cash management and investment policies. A detailed policy structure will be followed with respect to Cash/Treasury Management. The underlying theme will be that idle cash will be invested with the intent to 1) safeguard assets, (2) maintain liquidity, and 3) maximize return. Where legally permitted, pooling of investments will be done.

The City will adhere to the investments authorized through the Texas' Public Funds Investment Act and the city's established comprehensive Investment Policies and Guidelines. Such policies clarify acceptable investment securities, brokers, terms, and other pertinent investment information.

- B. DEBT MANAGEMENT. The City's Debt Management Policy establishes parameters and provides guidance governing the issuance, management, continuous evaluation of and reporting on all debt obligations issued by the City, and to provide for the preparation and implementation necessary to ensure compliance and conformity with this policy.

XI. INTERNAL CONTROLS

- A. WRITTEN PROCEDURES. Written procedures will be established and maintained by the Director of Finance for all functions and financial cycles including cash handling and accounting throughout the City. These procedures will embrace the general concepts of fiscal responsibility set forth in this policy statement.
- B. DEPARTMENT DIRECTORS AND MANAGERS RESPONSIBILITY. City administrators and managers are charged with the responsibility for establishing a network of processes with the objective of controlling the operations of the City in a manner which provides reasonable assurance that:
 - 1) Data and information published either internally or externally is accurate, reliable, complete, and timely.

- 2) The actions of administrators and employees are in compliance with the City's charter, plans, policies and procedures, and all relevant laws and regulations.
- 3) The City's resources, including its people, systems, data/information, assets, and citizens are adequately protected.
- 4) Resources are acquired economically and employed effectively.
- 5) The City's internal controls promote the achievement of plans, programs, goals, and objectives.

Each Department Manager is responsible for ensuring that good internal controls are followed throughout his or her Department, that all Finance Department directives or internal controls are implemented, and that all independent auditor internal control recommendations are addressed.

XII. STAFFING AND TRAINING

- A. ADEQUATE STAFFING. Staffing levels will be adequate for the fiscal functions of the City to operate effectively. Overtime shall be used only to address temporary or seasonal demands that require excessive hours. Workload shedding alternatives will be explored before adding staff.
- B. TRAINING. The City will support the continuing education efforts of all financial staff including the investment in time and materials to maintain a current perspective concerning financial issues. Staff will be held accountable for communicating, teaching, sharing with other staff members all information and training materials acquired from seminars, conferences, and related education efforts.
- C. AWARDS, CREDENTIALS AND RECOGNITION. The City will support efforts and involvement resulting in meeting standards and receiving exemplary recitations on behalf of any of the City's fiscal policies, practices, processes, products, or personnel. Staff certifications may include Certified Public Accountant, Management Accountant, Certified Internal Auditor, and Certified Cash Manager. Further, the Finance Director will try to obtain and maintain the designation of Certified Government Finance Officer as awarded by the GFOA of Texas.

The City will strive to maintain a high level of excellence in its accounting policies and practices as it prepares its Financial Report. The Report will be presented to the Government Finance Officers Association (GFOA) for review of qualifications necessary to obtain the Certificate of Achievement for Excellence in Financial Reporting. Additionally, if feasible the City will submit its annual budget to GFOA for consideration for the Distinguished Budget Award and submit the Investment Policy to obtain the Certificate of Distinction from the Government Treasurers' Organization of Texas.

- D. TRANSPARENCY. A reasonable effort will be made to ensure relevant financial information is made available to all citizens in a 'user friendly' format in an easy-to-understand terminology. In pursuit of this goal, the city will seek recognition through state and national transparency and reporting programs.
- E. Continuing Disclosure The continuing disclosure policy and procedures are attached as Attachment "A" to this policy.

ATTACHMENT A- SECURITIES LAW COMPLIANCE AND DISCLOSURE POLICY©

ARTICLE I PURPOSE AND SCOPE

SECTION 1.01 DEFINITIONS.

The words and terms used in this Model Securities Law Compliance and Disclosure Policy (this "Policy") have the meanings specified in Article II hereof, unless the context clearly otherwise requires. Except where the context otherwise requires, words importing the singular number shall include the plural number, and *vice versa*.

SECTION 1.02 PURPOSE OF POLICY.

- (a) Continuing Disclosure Undertaking Requirement. Under Rule 15c2-12, underwriters of Municipal Securities may not purchase or sell Municipal Securities unless the underwriters have reasonably determined that the issuer of the Municipal Securities or its designated agent has undertaken in a written agreement to provide continuing disclosure of certain financial information and operating data, and to file notices of certain events designated in Rule 15c2-12. The Issuer is required under its Continuing Disclosure Undertakings to provide disclosures of certain financial information and operating data and notice of certain events to the MSRB on EMMA to facilitate informed secondary market trading. This Policy is adopted by the Issuer to assist in its compliance with federal and state securities laws and regulations, including, specifically, Rule 15c2-12. This Policy is established to ensure that the Issuer maintains adequate policies and procedures for gathering, analyzing and disclosing all information that is required to be provided to, or that may be reasonably expected to reach investors or trading markets, which relates to the issuance of the Issuer's Debt Obligations. Such information consists of the content of the Issuer's Offering Documents, continuing disclosure reports, event notices and other statements reasonably expected to reach the public markets.
- (b) Recommendation of Written Procedures. The Issuer recognizes that the SEC recommends adopting disclosure policies and amending existing disclosure policies from time to time to address the process for evaluating the disclosure process including disclosures for certain Event Notices. Written policies and procedures adopted by the Issuer will serve to streamline the process of disclosing required information. The Disclosure Officer, and other officers selected by the Issuer, if any, may establish additional written procedures from time to time to ensure that any Offering Documents (i) fully and accurately present the Issuer's financial condition and operations and (ii) do not omit any Material information regarding the Issuer.

SECTION 1.03 SCOPE OF POLICY.

This Policy applies to all Debt Obligations of the Issuer that are currently outstanding and all future bonds, notes, leases or derivative instruments to be executed by the Issuer. If the provisions of this Policy conflict with a respective Continuing Disclosure Undertaking, the terms of such Continuing Disclosure Undertaking will control.

ARTICLE II DEFINITIONS

SECTION 2.01 DEFINED TERMS.

"Annual Report" means the Issuer's audited financial statements (or unaudited financial statements if permitted by the Continuing Disclosure Undertaking) and certain other financial information and operating data required to be filed annually with the MSRB.

"Business Day" means any day except any Saturday or Sunday, any day which is a federal legal holiday in the United States, or any day on which banking institutions are authorized or required by law to close.

"Code" means the Internal Revenue Code of 1986, as amended.

"Compliance Date" means February 27, 2019.

"Continuing Disclosure Undertaking" means a continuing disclosure agreement, continuing disclosure undertaking, continuing disclosure instructions or other written certification and agreements of the Issuer setting out covenants for satisfying the Issuer's requirements for providing information to the MSRB in an electronic format pursuant to and in accordance with Rule 15c2-12.

"Debt Obligation" means each contract of the Issuer that has sufficient characteristics of debt so that it is included in the Issuer's financial statements as a long-term liability of the Issuer, including, but not limited to bonds, notes, leases and similar instruments used by the Issuer for borrowing purposes.

ATTACHMENT A- SECURITIES LAW COMPLIANCE AND DISCLOSURE POLICY©

"Disclosure Officer(s)" means the Issuer's Director of Finance, or, if the position of Director of Finance is vacant, the person(s) filling the responsibilities of the City Manager or Assistant City Manager for the Issuer.

"EMMA" means the Electronic Municipal Market Access system, the prescribed electronic format for disclosures established and maintained by the MSRB, which can be accessed at www.emma.msrb.org.

"Event 15" means the event set forth in Section 5.02(a) of this Policy.

"Event 16" means the event set forth in Section 5.03(a) of this Policy.

"Event Notices" means all event notices required by Rule 15c2-12.

"Financial Obligation" means: (i) a Debt Obligation; (ii) a derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned Debt Obligation; or (iii) a guarantee of (i) or (ii). The term Financial Obligation shall not include Municipal Securities as to which a final official statement has been provided to the MSRB consistent with Rule 15c2-12.

"GASB" means the Governmental Accounting Standards Board.

"IRS" means the Internal Revenue Service.

"Issuer" means the City of Burleson, Texas.

"Material" has the meaning given in Section 3.02(f) of this Policy.

"MSRB" means the Municipal Securities Rulemaking Board, or any successor repository designated as such by the SEC in accordance with Rule 15c2-12(b)(5) promulgated by the SEC under the Securities Exchange Act of 1934, as the same may be amended from time to time.

"Municipal Securities" means securities which are direct obligations of, or obligations guaranteed as to principal or interest by, a State or any political subdivision thereof, or any agency or instrumentality of a State or any political subdivision thereof, or any municipal corporate instrumentality of one or more States and any other Municipal Securities described by Section 3(a)(29) of the Securities Exchange Act of 1934, as the same may be amended from time to time.

"Obligated Person" means any person, including an issuer of Municipal Securities, who is either generally or through an enterprise, fund, or account of such person committed by contract or other arrangement to support payment of all or part of the obligations on the Municipal Securities to be sold in the Offering (other than providers of municipal bond insurance, letters of credit, or other liquidity facilities); furthermore, for purposes of this Policy, the Issuer is an Obligated Person.

"Offering" means a primary offering of Municipal Securities with an aggregate principal amount of \$1,000,000 or more.

"Offering Document" means any preliminary or final official statement, private placement memorandum or limited offering memorandum, or other similar instrument prepared in connection with the sale, issuance and delivery of an Offering.

"Rule 15c2-12" means SEC Rule 15c2-12, governing the obligations of dealers regarding Municipal Securities under the Securities Exchange Act of 1934, as amended from time to time, which is available at <https://www.gpo.gov/fdsys/pkg/CFR-2013-title17-vol3/pdf/CFR-2013-title17-vol3-sec240-15c2-12.pdf>.

"SEC" means the United States Securities and Exchange Commission.

"SEC Municipal Markets Report" means the Report on the Municipal Securities Market of the SEC, dated July 31, 2012, available at <https://www.sec.gov/news/studies/2012/munireport073112.pdf>.

"Terms Affecting Security Holders" means a Material agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the Issuer that affects security holders.

"U.S. Bankruptcy Code" means Title 9 of the United States Code, as amended from time to time, and any successor to or replacement of such Title and any other applicable federal bankruptcy, insolvency or similar law.

ARTICLE III

DISCLOSURE OFFICER; RECORD RETENTION; TRAINING

ATTACHMENT A- SECURITIES LAW COMPLIANCE AND DISCLOSURE POLICY©

SECTION 3.01 DISCLOSURE OFFICER.

The Issuer shall appoint a Disclosure Officer who shall be responsible for implementing this Policy. The Disclosure Officer will work with other employees and officials of the Issuer to assist in implementing this Policy. The Disclosure Officer will consult with bond counsel, legal counsel to the Issuer (including designated disclosure counsel, if any), accountants, municipal advisors, financial advisors and other outside consultants to the extent necessary to carry out the purpose of this Policy. The Disclosure Officer will report to the Issuer's governing body as provided in Section 6.01 herein, regarding implementation of this Policy and any recommended changes or amendments to this Policy.

SECTION 3.02 DUTIES OF DISCLOSURE OFFICER.

- (a) General Duties. The Disclosure Officer shall be primarily responsible for ensuring and determining the Issuer's compliance with this Policy and federal and state securities laws and regulations applicable to the Issuer, including specifically Rule 15c2-12, and including identifying and remedying any non-compliance with this Policy and such laws and regulations.
- (b) Review of Relevant Documents. The Disclosure Officer will review the following documents, obligations, and disclosure and reporting requirements of the Issuer in connection with the issuance of Municipal Securities to comply with Article IV and V of this Policy and in the ordinary course of business of the Issuer:
 - i. Offering Documents;
 - ii. Audited and unaudited financial statements, including notes to such statements;
 - iii. Changes to accounting standards promulgated by GASB and other applicable accounting standards and rules;
 - iv. Adopted annual budgets and amendments thereto;
 - v. Continuing Disclosure Undertakings; and
 - vi. Other relevant documents that reflect the Issuer's financial position and operating data.

The Disclosure Officer shall take reasonable steps to ensure that all Offering Documents are timely provided to the Issuer's governing body to ensure meaningful review and approval thereof. In addition, the Disclosure Officer shall take reasonable steps to ensure that for purposes of securities law compliance the Issuer's governing body is generally aware of the other documents listed above and of the significance of those documents to the Issuer's disclosure obligations.

- (c) Solicitation of Relevant Information. In the performance of its duties under this Policy, the Disclosure Officer shall be responsible for soliciting any relevant information from other employees, officials or departments within the internal organization of the Issuer, including public statements made by officials of the Issuer that the Disclosure Officer reasonably believes will reach investors or trading markets generally. The Disclosure Officer is additionally responsible for obtaining any documentation prepared by an outside source that may be necessary to assist the Disclosure Officer in carrying out this Policy. The Disclosure Officer shall undertake a thorough review of the form and content of each of the Issuer's annual filings, and any Event Notice filings, as required pursuant to Article IV and V hereof.
- (d) Public Statements Regarding Financial Information. Whenever an officer or employee of the Issuer makes statements or releases information relating to its finances and other operations of the Issuer to the public that is reasonably expected to reach investors and the trading markets (including, without limitation, all Event Notices, statements in a comprehensive annual financial report, and other financial reports and statements of the Issuer), the Disclosure Officer shall be responsible for ensuring that such statements and Material information are complete, true, and accurate in all material aspects and available to all investors. The Disclosure Officer will work with other officers of the Issuer to ensure that all public statements and information released by the Issuer are accurate and are not misleading in all Material aspects.

ATTACHMENT A- SECURITIES LAW COMPLIANCE AND DISCLOSURE POLICY©

- (e) Issuance of Debt Obligations. Whenever the Issuer prepares or participates in the preparation of an Offering Document, the Disclosure Officer, in addition to any other officers selected by the Issuer, shall be responsible for making all certifications that may be required to the effect that such Offering Document does not contain any untrue statement of Material fact or omit to state any Material fact necessary to make the information contained in such documents, in the light of the circumstances under which it was provided, not misleading.

Such determination by the Disclosure Officer shall only be made after coordination with the Issuer's attorney or other administrative officer having ultimate responsibility with respect to the Issuer's operations, risks and litigation, to ensure that any current, pending or threatened losses, investigations or litigation, and any settlement or court orders that are Material to the Issuer are properly identified.

- (f) Determination of Material Information. The Issuer understands that determining materiality requires a complete review of facts and circumstances (which may include a review of outstanding Debt Obligations) and in some instances may require the Disclosure Officer to discuss matters with other officers or consultants of the Issuer. Furthermore, each determination of materiality made by the Disclosure Officer shall be made on a case-by-case basis. For purposes of this Policy, information is "Material" if there is a substantial likelihood that the disclosure of that information would be viewed by a reasonable investor as having significantly altered the total mix of information made available in making an informed investment decision.¹

SECTION 3.03 RECORD RETENTION.

The Disclosure Officer will maintain or cause to be maintained all records relating to annual disclosure filings including the financial information and operating data to be included in the Annual Report for a period of three (3) years after retirement of the related Debt Obligations. The Disclosure Officer will additionally maintain or cause to be maintained all records relating to Event Notices required to be filed with the MSRB under the Continuing Disclosure Undertaking. Such records shall be maintained in either paper or electronic format, or in both formats.

SECTION 3.04 TRAINING.

The Disclosure Officer shall have at least a general familiarity with the content of Rule 15c2-12 and the SEC Municipal Markets Report, and in furtherance thereof receive appropriate training regarding the Issuer's disclosure obligations in accordance with federal securities laws, state regulations and Rule 15c2-12. When appropriate, the Disclosure Officer and/or other Issuer employees and officials under the direction of the Disclosure Officer will attend training programs offered by the SEC or other industry professionals regarding disclosure policies and procedures developed in the context of Rule 15c2-12 that are relevant to the Issuer. Each person acting in the capacity of a Disclosure Officer shall receive such training as may be necessary for the person to perform competently the duties and responsibilities of Disclosure Officer to ensure the Issuer's compliance with the provisions of this Policy.

ARTICLE IV

ANNUAL DISCLOSURE FILINGS

SECTION 4.01 ANNUAL DISCLOSURE FILINGS.

¹ The general materiality standard used by the United States Supreme Court. See TSC Industries, Inc. v. Northway, Inc., 426 U.S. 438, 449 (1976).

ATTACHMENT A- SECURITIES LAW COMPLIANCE AND DISCLOSURE POLICY©

The Disclosure Officer shall annually review each Continuing Disclosure Undertaking to determine: (i) the appropriate financial information and operating data required to be included in the Annual Report; and (ii) the filing deadline for such Annual Report or a part thereof. The Disclosure Officer should review the Issuer's documents, Debt Obligations, and disclosure and reporting requirements described in Sections 3.01 and 3.02 of this Policy in determining the appropriate financial information and operating data to be included in the Annual Report. As indicated in Section 3.02 of this Policy, the Disclosure Officer's review necessarily includes review of other documents relating to the financial and operating status of the Issuer to ensure that all required information is appropriately incorporated into the Annual Report. The Disclosure Officer shall be required to provide only the financial information, operating data, financial statements and notices which the Issuer has expressly agreed to provide pursuant to a respective Continuing Disclosure Undertaking, but, in consultation with appropriate accountants, municipal advisors, financial advisors and other outside consultants of the Issuer, may submit other appropriate information to EMMA that will impact the Issuer's financial condition and/or existing security holders in a manner deemed Material by the Disclosure Officer. Additionally, the Disclosure Officer shall notify the MSRB in an electronic format as prescribed by the MSRB, in a timely manner, of any failure by the Issuer to provide financial information or operating data in accordance with the Continuing Disclosure Undertaking.

ARTICLE V

DISCLOSURE FILINGS FOR EVENT NOTICES

SECTION 5.01 DISCLOSURE FILINGS FOR EVENT NOTICES 1-14.

The Disclosure Officer shall determine whether an event included below has occurred with respect to the Issuer. If the Disclosure Officer determines that notice of the following events should be provided to the MSRB pursuant to a Continuing Disclosure Undertaking, the Disclosure Officer will cause the appropriate notice to be filed with the MSRB on EMMA, in a timely manner, not in excess of ten (10) Business Days after the occurrence of the event:

- (1) Principal and interest payment delinquencies;
- (2) Non-payment related defaults, if material;
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) Substitution of credit or liquidity providers, or their failure to perform;
- (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security;
- (7) Modifications to rights of security holders, if material;
- (8) Bond calls, if material, and tender offers;
- (9) Defeasances;
- (10) Release, substitution, or sale of property securing repayment of the securities, if material;
- (11) Rating changes;
- (12) Bankruptcy, insolvency, receivership or similar event of the obligated person;
- (13) The consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; and
- (14) Appointment of a successor or additional trustee or the change of name of a trustee, if material.

ATTACHMENT A- SECURITIES LAW COMPLIANCE AND DISCLOSURE POLICY©

For the purposes of the event identified as item (12) in this Section 5.01, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person.

The Disclosure Officer may seek the advice of other employees and officials of the Issuer, as well as the advice of the consultants and counsel to the Issuer, as to whether one of the above described events has occurred and whether an Event Notice shall be filed with the MSRB consistent with Rule 15c2-12.

SECTION 5.02 EVENT 15: INCURRENCE OF A MATERIAL FINANCIAL OBLIGATION OR TERMS AFFECTING SECURITY HOLDERS.

- (a) Event 15. Beginning on the Compliance Date and continuing thereafter, in addition to the fourteen events described in Section 5.01 and Event 16 described in Section 5.03, the Disclosure Officer shall determine whether an Event 15 has occurred with respect to the Issuer. If the Disclosure Officer determines that an Event 15 has occurred, the Disclosure Officer shall file, or cause to be filed, notice of such Event 15 with the MSRB through EMMA in a timely manner, not in excess of ten (10) Business Days after the date of incurrence. Beginning on the Compliance Date, Rule 15c2-12 establishes that an Event 15 is as follows:

- (15) Incurrence of a Financial Obligation of the Obligated Person, if Material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the Obligated Person, any of which affect security holders, if Material.

The Issuer recognizes that, unlike the events listed in Section 5.01 above, the stated purpose of the SEC in adding Event 15 to Rule 15c2-12 is to provide the secondary market with information regarding all debt, debt-like or debt-related Financial Obligations or Terms Affecting Security Holders incurred by the Issuer. The incurrence of Financial Obligations may occur outside the issuance of Municipal Securities and therefore engagement by the Disclosure Officer with counsel and other consultants experienced in compliance issues related to Rule 15c2-12 may be necessary to determine whether it is necessary to file an Event Notice for Event 15 with the MSRB through EMMA.

- (b) Financial Obligations and Terms Affecting Security Holders Subject to Disclosure. The Disclosure Officer shall first determine whether a contract or obligation incurred by the Issuer is a Financial Obligation or Terms Affecting Security Holders subject to disclosure under Event 15. When assessing whether a particular contract or obligation is a Financial Obligation or Terms Affecting Security Holders subject to disclosure as such terms are used in Event 15, the Disclosure Officer should consider the facts and circumstances surrounding the Issuer's incurrence of each type of contract and obligation, as well as the factors set forth below:
- i. Whether the contract or obligation could affect, or contains provisions or triggers that may impair, the Issuer's liquidity, overall creditworthiness or an existing security holders' rights;
 - ii. Whether the contract or obligation is a private placement of debt with a financial institution, letter of credit, standby line of credit, or a similar "credit agreement" that relates to a Debt Obligation;
 - iii. Whether the contract or obligation is an ordinary financial and operating liability incurred in the Issuer's normal course of business;

ATTACHMENT A- SECURITIES LAW COMPLIANCE AND DISCLOSURE POLICY©

- iv. Whether the contract or obligation contains acceleration provisions or restrictive debt service covenants that could affect the rights of existing security holders;
- v. Whether the contract or obligation is a short or long-term Debt Obligation of the Issuer under the terms of an indenture, loan agreement, capital lease, or other similar contract such as a line of credit;
- vi. Whether the contract or obligation is an operating lease, or a capital lease which operates as a vehicle for borrowing money (e.g. a lease-purchase agreement). For purposes of this Disclosure Policy, factors relevant to determining whether a lease is a vehicle for borrowing money (i.e., a Financial Obligation) are included in **Exhibit A** attached hereto;
- vii. Whether the contract or obligation represents competing debt with the Issuer's prior Debt Obligations that may affect the rights of the existing security holders;
- viii. Whether the contract or obligation is a derivative instrument entered into in connection with a pledge as security or source of payment for an existing or planned Debt Obligation, which may include any swap, security-based swap, futures contract, forward contract, option, a combination of the foregoing or any similar instrument;
- ix. Whether the contract or obligation is a derivative instrument designed to mitigate investment risk; or
- x. Whether the contract or obligation is a guarantee provided by the Issuer as a guarantor for the benefit of a third party.

The Disclosure Officer will consult with bond counsel, legal counsel to the Issuer (including designated disclosure counsel, if any), accountants, municipal advisors, financial advisors and other outside consultants to the extent necessary in making a determination as to whether a contract or obligation incurred by the Issuer is a Financial Obligation or Terms Affecting Security Holders subject to the disclosure requirements of Event 15.

- (c) **Determination of Material Event 15.** If the Disclosure Officer determines that the Issuer has incurred a Financial Obligation or Terms Affecting Security Holders subject to Event 15, the Disclosure Officer shall proceed to determine whether such Financial Obligation or Terms Affecting Security Holders are Material. The same practice used by the Issuer for determining whether a particular piece of information is Material in connection with preparing a disclosure document for an Offering set forth in Section 3.02(f) should be used for purposes of Event 15.

The Disclosure Officer shall determine whether a Financial Obligation or Terms Affecting Security Holders are Material upon the incurrence of the Financial Obligation or the Terms Affecting Security Holders, taking into account all relevant facts and circumstances. Relevant facts and circumstances may include, but are not limited to:

- i. The principal amount of the Financial Obligation, including the aggregate par amount of a series of related Financial Obligations, and the method of setting or adjusting the interest rate thereof;
- ii. The Issuer's overall balance sheet and the size of its existing Debt Obligations;
- iii. The source of security pledged for repayment of the Financial Obligation and the rights associated with such pledge;

ATTACHMENT A- SECURITIES LAW COMPLIANCE AND DISCLOSURE POLICY©

- iv. The length of time that the Financial Obligation is to remain outstanding; and
- v. Other appropriate terms of a Financial Obligation that will impact the Issuer's financial condition and/or existing security holders in a manner deemed Material by the Disclosure Officer.

The Disclosure Officer, in consultation with the governing body of the Issuer, bond counsel, legal counsel to the Issuer (including designated disclosure counsel, if any), accountants, municipal advisors, financial advisors and other outside consultants of the Issuer, to the extent necessary, shall no less often than annually set objective standards of materiality with respect to Debt Obligations incurred by the Issuer, which may include, but are not limited to, a monetary threshold that, in connection with other relevant facts and circumstances, is the basis for the determination of materiality for Financial Obligations or Terms Affecting Security Holders of the Issuer. With respect to lease agreements entered into by the Issuer, the Disclosure Officer shall implement the guidelines set forth in **Exhibit A** when assessing whether such lease agreements are Material Financial Obligations.

- (d) Incurrence. A Financial Obligation and Terms Affecting Security Holders is considered to be incurred by the Issuer on the date that such Financial Obligation or Terms Affecting Security Holders is enforceable against the Issuer. As a filing under Event 15 is required to be made in a timely manner, not in excess of ten (10) Business Days after date of incurrence, the Disclosure Officer shall begin the process of assessing whether a particular Financial Obligation or Terms Affecting Security Holders should be disclosed as far in advance of its incurrence as possible. Additionally, although not required, the Disclosure Officer may file a voluntary filing of all outstanding Material Financial Obligations incurred prior to the Compliance Date.
- (e) Exemption of Municipal Securities as to Which a Final Official Statement Has Been Provided. The Disclosure Officer is not obligated to disclose, as a Financial Obligation or Terms Affecting Security Holders subject to Event 15, Municipal Securities as to which a final official statement has been provided to the MSRB consistent with Rule 15c2-12. The Disclosure Officer recognizes that this exclusion from the definition of "Financial Obligation" does not extend to Debt Obligations, contingent or otherwise, related to such Municipal Securities that may be disclosed or referenced in such final official statements.
- (f) Exemption of Monetary Obligations Resulting From Legal Proceedings. The Disclosure Officer is not required to disclose monetary obligations resulting from a judicial, administrative, or arbitration proceeding as an Event Notice.
- (g) Subjecting Debt Obligations to Annual Appropriation not Determinative. The Disclosure Officer understands that qualifying Debt Obligations or Financial Obligations such that payment is subject to annual appropriation may remove the "debt" designation for state constitutional or statutory purposes; however, this qualification alone will not be determinative as to whether the Issuer or Obligated Person has incurred a Material Financial Obligation; rather, when analyzing Debt Obligations and Financial Obligations that are subject to annual appropriation, the Disclosure Officer shall determine whether such Financial Obligation is Material, as described in Section 3.02(f), taking into account all relevant facts and circumstances as described in this Section 5.02.
- (h) Form of Event 15 Event Notice. Upon review of the factors outlined above, if the Disclosure Officer affirmatively determines that a Debt Obligation incurred by the Issuer is a Financial Obligation or Terms Affecting Security Holders that are Material and not exempt under subsection (e) and (f) of this Section 5.02, and therefore subject to Event 15, the Disclosure Officer shall file or cause to be filed with the MSRB through EMMA a notice not in excess of ten (10) Business Days of the date of the incurrence of the Financial Obligations or Terms Affecting Security Holders. The Disclosure Officer shall include a description of the Material terms of the Financial Obligation or Terms Affecting Security Holders within the Event 15 Event Notice. Terms considered Material for Event 15 may include, but are not limited to:

- i. The date of incurrence;

ATTACHMENT A- SECURITIES LAW COMPLIANCE AND DISCLOSURE POLICY©

- ii. Principal amount;
- iii. Maturity and amortization;
- iv. Interest rate, if fixed, or method of computation and any default rates, if variable; or
- v. Other appropriate terms deemed material by the Disclosure Officer, the inclusion of which would help further the availability of information to assist investors in making more informed investment decisions in connection with such incurrence of Financial Obligations or Terms Affecting Security Holders.

The Disclosure Officer shall determine, based on the facts and circumstances, whether to submit to the MSRB a description of the Material terms of the Financial Obligation or the Terms Affecting Security Holders, or alternatively or in addition, submit related materials such as transaction documents prepared in connection with the Financial Obligation or the Terms Affecting Security Holders that set forth the material terms of the Financial Obligation or the Terms Affecting Security Holders. The Disclosure Officer shall not include, and shall take actions to redact, confidential information such as account numbers or other personally identifiable information (but not information relating to an interest rate or other pricing data). Should the Disclosure Officer determine that filing one or more of the transaction documents prepared in connection with the Financial Obligation or the Terms Affecting Security Holders is appropriate under this subsection, the Disclosure Officer may redact any confidential or personally identifiable information from the Event 15 Event Notice.

SECTION 5.03 EVENT 16: EVENTS UNDER THE TERMS OF A FINANCIAL OBLIGATION WHICH REFLECT FINANCIAL DIFFICULTIES.

- (a) Event 16. Beginning on the Compliance Date and continuing thereafter, in addition to the fourteen events described in Section 5.01, and Event 15 described in Section 5.02, the Disclosure Officer shall determine whether an Event 16 has occurred with respect to the Issuer as follows:

- (16) Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the Obligated Person, any of which reflect financial difficulties.

If the Disclosure Officer determines that an Event 16 has occurred with respect to the Issuer, the Disclosure Officer will file or cause to be filed with the MSRB through EMMA a notice of Event 16, whether Material or not, provided the occurrence reflects financial difficulties of the Issuer. The Disclosure Officer shall file an Event 16 Event Notice even where the underlying Financial Obligation was incurred before the Compliance Date.

- (b) Reflection of Financial Difficulty of Obligated Person. The Disclosure Officer shall disclose to the MSRB the occurrence of an event listed in Event 16 only if the Disclosure Officer, in consultation with the governing body of the Issuer, bond counsel, legal counsel to the Issuer (including designated disclosure counsel, if any), accountants, municipal advisors, financial advisors and other outside consultants to the Issuer, to the extent necessary, determines that the occurrence of the event reflects financial difficulties of the Issuer.

- (c) Events Subject to Event 16 Filing. Subject to subsection (b) of this Section 5.03, the Disclosure Officer should disclose any occurrence in connection with the terms of a Financial Obligation that reflects financial difficulties of the Issuer. Such occurrences may include, but are not limited to the following types of events:

- i. Monetary defaults or events of non-appropriation where the Issuer has failed to pay principal, interest, or other funds due, or a non-payment related default where the Issuer has failed to comply with specified covenants;
- ii. An event of acceleration exercised by a trustee or counterparty as the result of an event of default or other applicable remedy provision;
- iii. A modification of terms that reflects financial difficulties of the Issuer;

ATTACHMENT A- SECURITIES LAW COMPLIANCE AND DISCLOSURE POLICY©

- iv. A written or verbal waiver of an agreement provision that is a departure from what was agreed to under the original terms of such agreement; and
 - v. Other events under the terms of a Financial Obligation that reflect financial difficulties of the Issuer and share similar characteristics with the specific types of events in Event 16.
- (d) Form of Event 16 Event Notice. Upon review of the factors outlined above, if the Disclosure Officer affirmatively determines that, in connection with the terms of a Financial Obligation of the Issuer, the Issuer is experiencing financial difficulties pursuant to Event 16, the Disclosure Officer shall file or cause to be filed with the MSRB through EMMA an Event 16 notice filing within ten (10) Business Days of the date of such determination containing a description of the relevant terms of the Financial Obligation. Terms considered relevant to an Event 16 notice filing may include, but are not limited to:
- i. The provisions within the Financial Obligation giving rise to the occurrence under Event 16;
 - ii. The nexus between the terms of such Financial Obligation giving rise to the occurrence under Event 16 and the existing or potentially forthcoming financial difficulties resulting therefrom;
 - iii. A description of the Issuer's current financial status; and
 - iv. Other appropriate facts deemed material by the Disclosure Officer, the inclusion of which would help further the availability of information to assist investors in making more informed investment decisions in connection with the occurrence of events relating to a Financial Obligation that reflect financial difficulties.

ARTICLE VI

MISCELLANEOUS

SECTION 6.01 ANNUAL REVIEW.

The Disclosure Officer shall conduct an evaluation of the policies set forth in this Policy no less often than annually, and promptly after completing the evaluation the Disclosure Officer shall prepare an annual report of the Issuer's compliance.

SECTION 6.02 AMENDMENTS TO POLICY.

This Policy may be amended from time to time to adapt to changed circumstances that arise from a change in legal requirements or industry disclosure practices or procedures, a change in Rule 15c2-12, or a change in law.

EXHIBIT A

LEASE AGREEMENTS OPERATING AS VEHICLES TO BORROW MONEY (FINANCIAL OBLIGATIONS)

As a result of the amendments to Rule 15c2-12, compliance therewith effective February 27, 2019, Issuers or Obligated Persons that periodically enter into leases should develop policies and procedures to (i) determine whether the lease is a vehicle to borrow money, and is therefore a Financial Obligation, as opposed to an operating lease, (ii) determine if such lease becomes Material once incurred, after considering other relevant factors and all outstanding Financial Obligations (an Issuer or Obligated Person's threshold for outstanding Financial Obligations) and (iii) require that all executed leases are timely communicated to the Disclosure Officer for purposes of determining whether an Event Filing is necessary.

I. Leases Operating as Vehicles to Borrow Money (Financial Obligations)

The SEC has determined that a lease should generally be considered a debt obligation and thus a "Financial Obligation" under the Rule when such lease operates as a vehicle to borrow money (i.e., capital leases but not mere operating leases).¹

Capital leases are generally recorded on the balance sheet of the Issuer or Obligated Person as an asset and a liability by an amount equal to the present value of the minimum lease payments; in contrast, operating leases are handled as off-balance sheet financings of assets and are recorded as operating expenses on the Issuer or Obligated Person's income statement. In determining which types of leases to include under the umbrella of "Financial Obligations," the SEC deemed it appropriate to include only those leases that could represent competing debt of the Issuer or Obligated Person (e.g., capital leases which are essentially vehicles to borrow money).

Because capital leases of the Issuer or Obligated Person are recorded in the same fashion as other competing debt of the Issuer or Obligated Person, each sharing a line item in the balance sheet as a liability or included in a more general line item (i.e., competing debt), capital leases are viewed by the SEC as rising to the level of a Financial Obligation because they operate more like a debt obligation. As such, Issuers and Obligated Persons should have procedures in place that help determine whether leases are capital leases or operating leases, as the incurrence of a capital leases will require a Materiality analysis to determine whether an Event 15 notice filing is required.

To make the determination of whether a lease operates as a vehicle to borrow money, the Disclosure Officer should work with appropriate staff and accountants, municipal advisors, financial advisors and other outside consultants of the Issuer or Obligated Person, to the extent necessary, to determine whether the lease is a vehicle to borrow money (i.e., a capital lease) or an operating lease as operating leases will not rise to the level of a Financial Obligation under Event 15 of Rule 15c2-12.

Characteristics of Leases Operating as Vehicles to Borrow Money (Capital Leases)

In making the determination of whether a lease operates as a vehicle to borrow money and is therefore a Financial Obligation for purposes of Event 15, relevant characteristics may include, but are not limited to, the following:

- i. The lease contains a transfer of ownership of the underlying asset at the end of the lease term or shortly thereafter;
- ii. An option to purchase the underlying asset being leased at a discounted price is available, which may be exercised during or at the end of the lease term;
- iii. The term of the lease is greater than 75% of the useful life of the leased asset; or
- iv. The present value of the lease payment is greater than 90% of the leased asset's fair market value.

Although the characteristics above may be helpful in determining whether a lease operates as a vehicle to borrow money, the Disclosure Officer and appropriate staff and consultants should review of the entire lease, in context with the Issuer's financing and/or operating objectives, in considering whether a lease is a Financial Obligation subject to Event 15. Although a capital lease (as such term in commonly understood) will generally be treated as a vehicle to borrow money, the mere labelling of the lease as "capital" or "operating" will not itself be determinative.

II. Determining Factors for Materiality of Leases that Constitute Financial Obligations

¹ Although the SEC in Release No. 34-83885, implementing the amendment of Rule 15c2-12 to include Event 15 and 16, has discontinued (following GASB's lead) the use of the term "capital lease" and "operating lease," the distinction remains useful to the extent that "capital leases" are commonly understood to be financed purchases of an underlying asset (and thus generally are vehicles to borrow money) whereas "operating leases" are not.

ATTACHMENT A- SECURITIES LAW COMPLIANCE AND DISCLOSURE POLICY©

Issuers and Obligated Persons should apply the Materiality standard in Section 3.02(f) and the relevant facts and circumstances in Section 5.02(c) of this Policy, in conjunction with the factors below for purposes of determining whether a lease that operates a vehicle to borrow money is Material and subject to an Event Filing under Event 15.

Given the difference in size, sophistication, features and number of obligations executed by certain issuers and Obligated Persons, factors used in determining the materiality of a lease that operates as a vehicle to borrow money may vary. The Disclosure Officer may utilize factors relevant to the Issuer or Obligated Person which may include, but are not limited to, one or more the following:

- i. Whether the cost of the lease incurred and the payment obligations thereof exceeds a specified percentage of the Issuer's or Obligated Person's fund balance (for purposes of this and the following considerations, the Issuer must determine, given its circumstances, the appropriate way to measure the impact of a lease, e.g., by the aggregate payments required, by principal amount or by annual payment impact to the Issuer's debt portfolio);
- ii. Whether the incurrence of the lease will increase the outstanding indebtedness of the Issuer or Obligated Person by more than a specified ratio or percentage;
- iii. Whether the incurrence of the lease and the payment obligations thereof exceeds a specified percentage of the Issuer's unrestricted revenues;
- iv. Whether the lease represents multiple counterparts of a single transaction that, if incurred at once, would exceed the limits stated in (i), (ii) or (iii) above;
- v. Whether the incurrence of the lease in conjunction with other outstanding Financial Obligations would in the aggregate exceed the limits stated in (i), (ii) and (iii) above; or
- vi. Whether the lease has acceleration provisions or is considered a security on parity or senior to outstanding Financial Obligations.

When utilizing the above factors, the Disclosure Officer must be aware that although a lease may not be Material when compared to the Issuer's or any Obligated Person's general revenues and fund balance, such lease may be material to Financial Obligations pledged to be paid from the specifically pledged revenues and fund balances. Therefore, the Disclosure Officer must look at both the general revenues and the specifically pledged revenues of the Issuer and any Obligated Person when determining the materiality of a lease that operates as a vehicle to borrow money.

If after using the Materiality standard in Section 3.02(f), the relevant facts and circumstances in Section 5.02(c) of this Policy and the factors described above, the Disclosure Officer determines that the lease operating as a vehicle to borrow money is Material, a filing under Event 15 must be made within ten business days from the incurrence of such lease.

If a determination of Materiality is made under factor (v) above for a lease or any other Financial Obligation, additional Financial Obligations incurred thereafter may likely carry a *de facto* Materiality designation. As such, factor (v) above works as a magnitude test of the Issuer or Obligated Person as it becomes the Issuer or Obligated Person's Materiality threshold for all outstanding Financial Obligations.

III. Communication Amongst Departments Once Leases are Incurred

The Disclosure Officer should become aware of the frequency in which the Issuer or Obligated Person incurs leases, as opposed to other forms Financial Obligations, in the ordinary course of the Issuer or Obligated Person's business. To further communication amongst multiple departments within the Issuer or Obligated Person, the Disclosure Officer should require that any member of the Issuer or Obligated Person's staff authorized to execute leases on behalf of the Issuer or Obligated Person report and provide copies of all leases directly to the Disclosure Officer within two (2) business days prior to their execution. Upon receipt of any lease, the Disclosure Officer shall immediately work with appropriate staff and accountants, municipal advisors, financial advisors and other outside consultants of the Issuer, to the extent necessary, to determine whether the lease operates as a vehicle to borrow

ATTACHMENT A- SECURITIES LAW COMPLIANCE AND DISCLOSURE POLICY©

money (i.e., is a Financial Obligation) and whether such lease is Material using the Materiality standard in Section 3.02(f), the relevant facts and circumstances in Section 5.02(c) of this Policy and the factors described above.

City of Burleson Debt Management Policy

~~July 10, 2023~~

Draft April 16, 2025

Purpose

The purpose of this policy is to establish parameters and provide guidance governing the issuance, management, continuous evaluation of and reporting on all debt obligations issued by the City, and to provide for the preparation and implementation necessary to ensure compliance and conformity with this policy.

A debt management policy:

- Enhances the quality of decisions by providing transparency of the process.
- ~~Promotes~~Promote consistency and continuity in decision making.
- Contributes to fiscal sustainability.
- Identifies objectives for staff to implement.
- Demonstrates a commitment to longer term financial planning objectives.
- Improves rating agencies review process.

The City of Burleson recognizes that the foundation of any well-managed debt program is a comprehensive debt management and post issuance policy outlining the parameters for issuing new debt and managing the existing debt portfolio; identifying the types and amounts of permissible debt; providing guidance to decision makers regarding the purposes for which debt may be issued; and verifying that the IRS regulations regarding post issuance compliance are met to preserve the tax-exempt status of the City's bonds.

Adherence to a debt management policy helps ensure that the City maintains the current or an improved bond rating in order to minimize borrowing costs and preserve access to credit.

Policy Statement

Under the governance and guidance of Federal and State laws and the City's Charter, ordinances, and resolutions the City may periodically enter into debt obligations to finance the construction or acquisition of infrastructure and other assets; or to refinance existing debt for the purpose of meeting its governmental obligations to its residents. It is the City's objective to ensure that such debt obligations are issued and administered in such fashion as to obtain the best long term financial advantage ~~to~~for the City and its residents, while making every effort to maintain and improve the City's bond ratings.

This Policy applies to all debt instruments issued by the City regardless of the funding source. Funding sources can be derived from, and debt secured by ad valorem taxes, general City revenues, enterprise fund revenues or any other identifiable source of revenue that may be identified for appropriate pledging for bonded indebtedness.

General Debt Governing Policies

The City establishes the following policies on the issuance and management of debt:

- The City will not issue debt obligations or use debt proceeds to finance current operations or normal maintenance.
- Debt financing includes general obligation bonds, certificates of obligation, revenue bonds, lease/purchase agreements and other obligations permitted to be issued under Texas law.
- The City shall review its outstanding debt annually for the purpose of determining if the financial marketplace will afford the City the opportunity to refund an issue and lessen its debt service cost. As a general rule, the present values savings of a particular refunding should exceed three and one-half percent (3.5%) of the refunded maturities, unless a restructuring or bond covenant revision is necessary in order to facilitate the ability to provide services or issue additional debt in accordance with the established debt policies.

- The City will utilize debt obligations only for acquisition, construction, reconstruction or renovation of capital improvement public infrastructure projects, and capital equipment that cannot be funded from current revenue sources or in such cases where it is more equitable for the project to be financed over its useful life or a period of not to exceed its useful life.
- The City will measure the impact of debt service requirements of outstanding and proposed debt obligations on a single year, five, and twenty-year periods. This analysis will consider debt service maturities and payment patterns as well as the City's commitment to cash fund capital projects.
- The City will seek advice and the services of a Financial Advisor in performing the bond issuance process. The City will also seek the advice of Bond Counsel as to the legality and tax-exempt status of any obligations.
- The bond proceeds will be invested in accordance with the City's investment policy. Interest ~~earnings~~earnings received on the investment of bond proceeds shall be ~~used~~used to assist in paying the cost associated with the capital project or be used toward the repayment of debt. The City is committed to continuing disclosure of financial and pertinent credit information relevant to the City's outstanding securities and will abide by the provisions of the Securities and Exchange Commission (SEC) or other ~~law~~laws, as applicable.
- The City ~~will~~may utilize a reimbursement resolution approved by the City Council to begin working on capital projects prior to issuing debt. In general, reimbursements are made no later than 18 months after the later ~~of the~~ date of the original expenditure is made or the date the project is placed in service, but in no event more than 3 years after the original expenditure is paid.

STRUCTURE OF DEBT

Debt service shall be structured to the greatest extent possible to:

1. Target projected cash flows and pledged revenues;
2. Minimize the impact on future tax levies;
3. Target a consistent and as rapid as feasible payment of principal;
4. Maintain a level overall annual debt service payment structure; and
5. Target the equal or the lesser of the useful life of the asset being financed.

FIXED INTEREST VERSUS VARIABLE INTEREST

The City generally issues fixed rate bonds primarily to protect the City against interest rate risk. The City has the option to issue variable rate bonds if market conditions warrant and the Council approves it.

METHODS OF SALE

A. Competitive Sale

In a competitive sale, bonds are awarded in a sealed bid sale to an underwriter or syndicate of underwriters that provides the lowest True Interest Cost (TIC) bid. TIC is defined as the rate, which will discount the aggregate amount of debt service payable over the life of the bond issue to its present value on the date of delivery. It is customary for bids to be submitted electronically through a secure website.

B. Negotiated Sale

In a negotiated sale, the City chooses an underwriter or underwriting syndicate that is interested in reoffering a particular series of bonds to investors. The terms of the sale, including the size of the underwriter's discount, date of sale, and other factors, are negotiated between the two parties. Although the method of sale is termed negotiated, individual components of the sale may be competitively bid. The components are subject to a market analysis and reviewed prior to recommendation by staff. Negotiated sales are more advantageous when flexibility in the sale date is needed or when less conventional bond structures are being sold. Negotiated sales are also often used when the issue is particularly

large or if the sale of the debt issuance would be perceived to be more successful with pre-marketing efforts.

C. Private Placement

A private placement is a negotiated sale of debt securities to a limited number of selected investors including financial institutions, government agencies, or authorities. The City may engage a placement agent to identify likely investors if deemed necessary. A private placement may be beneficial when the issue size is small, when the security of the bonds is somewhat weaker, or when a governmental lending agency or authority can provide beneficial interest rates or terms compared to financing in the public market.

The City's debt obligations may be sold by competitive sale, negotiated sale or private placement methods. The selected method of sale depends upon the option which is expected to result in the lowest cost and most favorable terms to the City given the financial structure used, market conditions, and prior experience. When considering the method of sale, the City Council may consider the following issues:

1. Financial conditions;
2. Market conditions;
3. Transaction-specific conditions;
4. City-related conditions;
5. Risks associated with each method;
6. Complexity of the Issue – Municipal securities with complex security features require greater marketing and buyer education efforts on the part of the underwriter, to improve the investors' willingness to purchase;
7. Volatility of Bond Yields – If municipal markets are subject to abrupt changes in interest rates, there may be a need to have some flexibility in the timing of the sale to take advantage of positive market changes or to delay a sale in the face of negative market changes;
8. Familiarity of Underwriters with the City's Credit Quality – If underwriters are familiar with the City's credit quality, a lower (TIC) may be achieved. Awareness of the credit quality of the City has a direct impact on the TIC an underwriter will bid on an issue. Therefore, where additional information in

the form of pre-sale marketing benefits the interest rate, a negotiated sale may be recommended. The City strives to maintain an excellent bond rating. As a result, the Municipal Bond Market is generally familiar with the City's credit quality; and

9. Size of the Issue – The City may choose to offer sizable issues as negotiated sales so that pre-marketing and buyer education efforts may be done to more effectively promote the bond sale.

RATINGS

Adherence to a debt management policy helps ensure that the City maintains the current or an improved bond rating in order to minimize borrowing costs and preserve access to credit. Toward that end, the City will take the following steps.

1. Strive to maintain good relationships with bond rating agencies as well as disclose financial reports and information to these agencies and to the public.
2. Obtain a rating from at least one nationally recognized bond-rating agency on all issues being sold in the public market.
3. Make timely disclosure of annual financial information or other requested information to the rating agencies.

CONTINUING DISCLOSURE

The City will take all appropriate steps to comply with federal securities laws, including, but not limited to, Securities and Exchange Commission ("SEC") Rule 15c2 -12 the ("Rule"). The City will make annual and event disclosure filings to the MSRB via EMMA as required by the Rule and its continuing disclosure undertakings.

SELECTION OF FINANCIAL ADVISOR

The City shall retain an independent financial advisor for advice on the structuring of new debt, financial analysis of various options, including refunding

opportunities, the rating review process, the marketing and marketability of City debt obligations, issuance and post-issuance services, the preparation of offering documents (each, an "Official Statement") and other services, as necessary. The City will seek the advice of the financial advisor on an ongoing basis. The financial advisor will perform other services as defined by the agreement approved by the City Council. The financial advisor will not bid on nor underwrite any City debt issues in accordance with MSRB rules.

SELECTION OF BOND COUNSEL

The City shall retain bond counsel for legal and procedural advice on all debt issues. Bond counsel shall advise the City Council on all matters pertaining to its bond ordinance(s) and /or resolution(s). No action shall be taken with respect to any obligation until a written instrument (e.g., Certificate Ordinance or other legal instrument) has been prepared by the bond attorneys certifying the legality of the proposal. The bond attorneys shall prepare all ordinances and other legal instruments required for the execution and sale of any bonds issued which shall then be reviewed by the City Attorney and the Director of Finance. The City will also seek the advice of bond counsel on all other types of debt and on any other questions involving state law and federal tax or arbitrage law. Special counsel may be retained to protect the City's interest in complex negotiations.

Debt Limit

- The maximum combined tax rate of the City is \$2.50 per \$100 valuation under State law. Administratively solely for the purpose of approving as **valorem debt**, the Attorney General will permit an allocation of \$1.50 of the \$2.50 maximum tax rate for all ad valorem tax supported debt service, as calculated at the time of issuance.
- The State of Texas does not prescribe a legal debt limit on the amount of outstanding revenue bonds.

- The City of Burleson's charter does not provide a debt limit lower than the \$2.50 maximum tax rate under State law.

Specific Debt Ratios and Measurements

This section establishes target debt ratios and measurements for the City. As the City periodically addresses its ongoing needs, the City Manager and the City Council must ensure that future elected officials will have the flexibility to meet the capital needs of the City. This policy establishes targets which should provide future flexibility.

~~**Purpose of Issuance**—The City will issue debt obligations for acquiring, constructing, reconstructing or renovating Capital Improvements or for refinancing existing debt obligations. Projects must be designated as public purpose projects by the City Council prior funding~~

~~**Maximum Maturity**—All debt obligations shall have a maximum maturity of the earlier of,~~

- ~~• The estimate useful life of the Capital Improvements being financed;~~
- ~~• Or twenty years except for special purpose debt as determined by the City Council which may be finance for periods consistent with the purpose of the debt;~~
- ~~• Or debt issued to refinance outstanding debt obligations, the final maturity of the debt obligations being refinanced, unless the Financial Advisor recommends a longer term.~~

Outstanding Debt – The Finance Director will monitor and report the outstanding debt to the City Council at least annually. The Finance Director is responsible for monitoring the maturities and terms and conditions of all obligations to ensure compliance.

Future debt – Debt will be structured by reviewing the 5-year CIP plan, growth of the City, and level or declining debt service payments over the life of existing bonds.

Self-Supporting Debt – Bonds backed with the ~~general obligation~~ property tax pledge often have lower interest rates than revenue bonds. The City may use its ~~general obligation~~ property tax pledge with self-supporting debt when the population served by the self-supporting bond projects ~~overlap~~ overlaps or significantly are the same as the property tax base of the ~~city~~ City. The City Council and management are committed to maintaining rates and fees structures and a revenue stream of revenue supported debt at levels that will not require a subsidy from the City's General Fund.

Net Debt Per Capita – is the amount of debt outstanding for each citizen of a jurisdiction. Net direct debt is the sum of all general obligation bonds and notes outstanding less ~~the fiscal year-end balance of the debt service fund less~~ any self-supporting obligations ~~excluding~~, overlapping debt, and revenue debt. The City **shall strive** to maintain the current Net Debt per Capita at or below \$3,000.

Net Debt to Assessed Value – Assessed valuation shows the fiscal capacity of the tax base. The City **shall strive** to maintain a ratio of Net Debt to Assessed Value of properties in the City at or below three percent (3%).

Debt Service Tax Rate – The City will target a debt service tax rate the makes up 35% or less of the City's total property tax rate.

Bond Covenants and Laws – The City shall comply with all covenants and requirements of its bond ordinances, the State and Federal laws authorizing and governing the issuance and administration of debt obligations.

Debt Committee

The Finance Committee shall function as the City's designated Debt Committee to oversee the implementation of debt strategies. The Committee shall meet at least twice a year or as requested by the City Manager and/or Finance Director.

City of Burleson
Debt Management Policy
Draft May 19, 2025

Purpose

The purpose of this policy is to establish parameters and provide guidance governing the issuance, management, continuous evaluation of and reporting on all debt obligations issued by the City, and to provide for the preparation and implementation necessary to ensure compliance and conformity with this policy.

A debt management policy:

- Enhances the quality of decisions by providing transparency of the process.
- Promote consistency and continuity in decision making.
- Contributes to fiscal sustainability.
- Identifies objectives for staff to implement.
- Demonstrates a commitment to longer term financial planning objectives.
- Improves rating agencies review process.

The City of Burleson recognizes that the foundation of any well-managed debt program is a comprehensive debt management and post issuance policy outlining the parameters for issuing new debt and managing the existing debt portfolio; identifying the types and amounts of permissible debt; providing guidance to decision makers regarding the purposes for which debt may be issued; and verifying that the IRS regulations regarding post issuance compliance are met to preserve the tax-exempt status of the City's bonds.

Adherence to a debt management policy helps ensure that the City maintains the current or an improved bond rating in order to minimize borrowing costs and preserve access to credit.

Policy Statement

Under the governance and guidance of Federal and State laws and the City's Charter, ordinances, and resolutions the City may periodically enter into debt obligations to finance the construction or acquisition of infrastructure and other

assets; or to refinance existing debt for the purpose of meeting its governmental obligations to its residents. It is the City's objective to ensure that such debt obligations are issued and administered in such fashion as to obtain the best long term financial advantage for the City and its residents, while making every effort to maintain and improve the City's bond ratings.

This Policy applies to all debt instruments issued by the City regardless of the funding source. Funding sources can be derived from, and debt secured by ad valorem taxes, general City revenues, enterprise fund revenues or any other identifiable source of revenue that may be identified for appropriate pledging for bonded indebtedness.

General Debt Governing Policies

The City establishes the following policies on the issuance and management of debt:

- The City will not issue debt obligations or use debt proceeds to finance current operations or normal maintenance.
- Debt financing includes general obligation bonds, certificates of obligation, revenue bonds, lease/purchase agreements and other obligations permitted to be issued under Texas law.
- The City shall review its outstanding debt annually for the purpose of determining if the financial marketplace will afford the City the opportunity to refund an issue and lessen its debt service cost. As a general rule, the present values savings of a particular refunding should exceed three and one-half percent (3.5%) of the refunded maturities, unless a restructuring or bond covenant revision is necessary in order to facilitate the ability to provide services or issue additional debt in accordance with the established debt policies.
- The City will utilize debt obligations only for acquisition, construction, reconstruction or renovation of capital improvement public infrastructure projects, and capital equipment that cannot be funded from current revenue sources or in such cases where it is more equitable for the project to be financed over its useful life or a period of not to exceed its useful life.

- The City will measure the impact of debt service requirements of outstanding and proposed debt obligations on a single year, five, and twenty-year periods. This analysis will consider debt service maturities and payment patterns as well as the City's commitment to cash fund capital projects.
- The City will seek advice and the services of a Financial Advisor in performing the bond issuance process. The City will also seek the advice of Bond Counsel as to the legality and tax-exempt status of any obligations.
- The bond proceeds will be invested in accordance with the City's investment policy. Interest earnings received on the investment of bond proceeds shall be used to assist in paying the cost associated with the capital project or be used toward the repayment of debt. The City is committed to continuing disclosure of financial and pertinent credit information relevant to the City's outstanding securities and will abide by the provisions of the Securities and Exchange Commission (SEC) or other laws, as applicable.
- The City may utilize a reimbursement resolution approved by the City Council to begin working on capital projects prior to issuing debt. In general, reimbursements are made no later than 18 months after the later date of the original expenditure is made or the date the project is placed in service, but in no event more than 3 years after the original expenditure is paid.

STRUCTURE OF DEBT

Debt service shall be structured to the greatest extent possible to:

1. Target projected cash flows and pledged revenues;
2. Minimize the impact on future tax levies;
3. Target a consistent and as rapid as feasible payment of principal;
4. Maintain a level overall annual debt service payment structure; and
5. Target the equal or the lesser of the useful life of the asset being financed.

FIXED INTEREST VERSUS VARIABLE INTEREST

The City generally issues fixed rate bonds primarily to protect the City against interest rate risk. The City has the option to issue variable rate bonds if market conditions warrant and the Council approves it.

METHODS OF SALE

A. Competitive Sale

In a competitive sale, bonds are awarded in a sealed bid sale to an underwriter or syndicate of underwriters that provides the lowest True Interest Cost (TIC) bid. TIC is defined as the rate, which will discount the aggregate amount of debt service payable over the life of the bond issue to its present value on the date of delivery. It is customary for bids to be submitted electronically through a secure website.

B. Negotiated Sale

In a negotiated sale, the City chooses an underwriter or underwriting syndicate that is interested in reoffering a particular series of bonds to investors. The terms of the sale, including the size of the underwriter's discount, date of sale, and other factors, are negotiated between the two parties. Although the method of sale is termed negotiated, individual components of the sale may be competitively bid. The components are subject to a market analysis and reviewed prior to recommendation by staff. Negotiated sales are more advantageous when flexibility in the sale date is needed or when less conventional bond structures are being sold. Negotiated sales are also often used when the issue is particularly large or if the sale of the debt issuance would be perceived to be more successful with pre-marketing efforts.

C. Private Placement

A private placement is a negotiated sale of debt securities to a limited number of selected investors including financial institutions, government agencies, or authorities. The City may engage a placement agent to identify likely investors if deemed necessary. A private placement may be beneficial when the issue size is small, when the security of the bonds is somewhat weaker, or when a

governmental lending agency or authority can provide beneficial interest rates or terms compared to financing in the public market.

The City's debt obligations may be sold by competitive sale, negotiated sale or private placement methods. The selected method of sale depends upon the option which is expected to result in the lowest cost and most favorable terms to the City given the financial structure used, market conditions, and prior experience. When considering the method of sale, the City Council may consider the following issues:

1. Financial conditions;
2. Market conditions;
3. Transaction-specific conditions;
4. City-related conditions;
5. Risks associated with each method;
6. Complexity of the Issue – Municipal securities with complex security features require greater marketing and buyer education efforts on the part of the underwriter, to improve the investors' willingness to purchase;
7. Volatility of Bond Yields – If municipal markets are subject to abrupt changes in interest rates, there may be a need to have some flexibility in the timing of the sale to take advantage of positive market changes or to delay a sale in the face of negative market changes;
8. Familiarity of Underwriters with the City's Credit Quality – If underwriters are familiar with the City's credit quality, a lower (TIC) may be achieved. Awareness of the credit quality of the City has a direct impact on the TIC an underwriter will bid on an issue. Therefore, where additional information in the form of pre-sale marketing benefits the interest rate, a negotiated sale may be recommended. The City strives to maintain an excellent bond rating. As a result, the Municipal Bond Market is generally familiar with the City's credit quality; and
9. Size of the Issue – The City may choose to offer sizable issues as negotiated sales so that pre-marketing and buyer education efforts may be done to more effectively promote the bond sale.

RATINGS

Adherence to a debt management policy helps ensure that the City maintains the current or an improved bond rating in order to minimize borrowing costs and preserve access to credit. Toward that end, the City will take the following steps.

1. Strive to maintain good relationships with bond rating agencies as well as disclose financial reports and information to these agencies and to the public.
2. Obtain a rating from at least one nationally recognized bond-rating agency on all issues being sold in the public market.
3. Make timely disclosure of annual financial information or other requested information to the rating agencies.

CONTINUING DISCLOSURE

The City will take all appropriate steps to comply with federal securities laws, including, but not limited to, Securities and Exchange Commission ("SEC") Rule 15c2 -12 the ("Rule"). The City will make annual and event disclosure filings to the MSRB via EMMA as required by the Rule and its continuing disclosure undertakings.

SELECTION OF FINANCIAL ADVISOR

The City shall retain an independent financial advisor for advice on the structuring of new debt, financial analysis of various options, including refunding opportunities, the rating review process, the marketing and marketability of City debt obligations, issuance and post- issuance services, the preparation of offering documents (each, an "Official Statement") and other services, as necessary. The City will seek the advice of the financial advisor on an ongoing basis. The financial advisor will perform other services as defined by the agreement approved by the City Council. The financial advisor will not bid on nor underwrite any City debt issues in accordance with MSRB rules.

SELECTION OF BOND COUNSEL

The City shall retain bond counsel for legal and procedural advice on all debt issues. Bond counsel shall advise the City Council on all matters pertaining to its bond ordinance(s) and /or resolution(s). No action shall be taken with respect to any obligation until a written instrument (e.g., Certificate Ordinance or other legal instrument) has been prepared by the bond attorneys certifying the legality of the proposal. The bond attorneys shall prepare all ordinances and other legal instruments required for the execution and sale of any bonds issued which shall then be reviewed by the City Attorney and the Director of Finance. The City will also seek the advice of bond counsel on all other types of debt and on any other questions involving state law and federal tax or arbitrage law. Special counsel may be retained to protect the City's interest in complex negotiations.

Debt Limit

- The maximum combined tax rate of the City is \$2.50 per \$100 valuation under State law. Administratively solely for the purpose of approving as valorem debt, the Attorney General will permit an allocation of \$1.50 of the \$2.50 maximum tax rate for all ad valorem tax supported debt service, as calculated at the time of issuance.
- The State of Texas does not prescribe a legal debt limit on the amount of outstanding revenue bonds.
- The City of Burleson's charter does not provide a debt limit lower than the \$2.50 maximum tax rate under State law.

Specific Debt Ratios and Measurements

This section establishes target debt ratios and measurements for the City. As the City periodically addresses its ongoing needs, the City Manager and the City Council must ensure that future elected officials will have the flexibility to meet the capital needs of the City. This policy establishes targets which should provide future flexibility.

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Future debt – Debt will be structured by reviewing the 5-year CIP plan, growth of the City, and level or declining debt service payments over the life of existing bonds.

Self-Supporting Debt – Bonds backed with the property tax pledge often have lower interest rates than revenue bonds. The City may use its property tax pledge with self-supporting debt when the population served by the self-supporting bond projects overlaps or significantly are the same as the property tax base of the City. The City Council and management are committed to maintaining rates and fees structures and a revenue stream of revenue supported debt at levels that will not require a subsidy from the City's General Fund.

Net Debt Per Capita – is the amount of debt outstanding for each citizen of a jurisdiction. Net direct debt is the sum of all general obligation bonds and notes outstanding less any self-supporting obligations, overlapping debt, and revenue debt. The City **shall strive** to maintain the current Net Debt per Capita at or below \$3,000.

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Debt Service Tax Rate – The City will target a debt service tax rate the makes up 35% or less of the City's total property tax rate.

Bond Covenants and Laws – The City shall comply with all covenants and requirements of its bond ordinances, the State and Federal laws authorizing and governing the issuance and administration of debt obligations.

Debt Committee

The Finance Committee shall function as the City's designated Debt Committee to oversee the implementation of debt strategies. The Committee shall meet at least twice a year or as requested by the City Manager and/or Finance Director.

City Council Regular Meeting

DEPARTMENT: Development Services

FROM: Tony D. McIlwain, Development Services Director

MEETING: May 19, 2025

SUBJECT:

Receive a report, hold a discussion, and provide staff direction regarding Burleson development patterns and the principles of sustainable development. (*Staff Contact: Tony McIlwain, AICP, CFM, Development Services Director*)

SUMMARY:

On April 7th, Councilmember Scott requested a report and presentation to Council from staff outlining strategies to leverage our Comprehensive Plan and zoning tools to:

- support fiscally sustainable development
- explore policy options that broaden our tax base
- expand opportunities for sales tax revenue
- support diverse, multigenerational housing options
- ensure our long-term financial health by encouraging growth patterns that produce more value per acre and reduce the public cost of infrastructure and services
- prioritize incremental development
- reinvest in existing neighborhoods
- achieve a better return on public investment

The purpose of this presentation is to discuss these topics and solicit feedback and direction from the Council.

RECOMMENDATION:

Staff recommends the Council provide any further direction on this topic.

PRIOR ACTION/INPUT (Council, Boards, Citizens):

None

REFERENCE:

Insert CSO# if applicable

Insert resolution or ordinance change

FISCAL IMPACT:

Proposed Expenditure/Revenue: N/A

Account Number(s): N/A

Fund: N/A

Account Description: N/A

STAFF CONTACT:

Tony D. McIlwain, AICP, CFM

Development Services Director

tmcilwain@burlesontx.com

817-426-9684

Burleson Development Patterns and the Principles of Sustainable Development

Development Services

Background

On April 7th Councilmember Scott requested a report and presentation to Council from staff outlining strategies to leverage our Comprehensive Plan and zoning tools to:

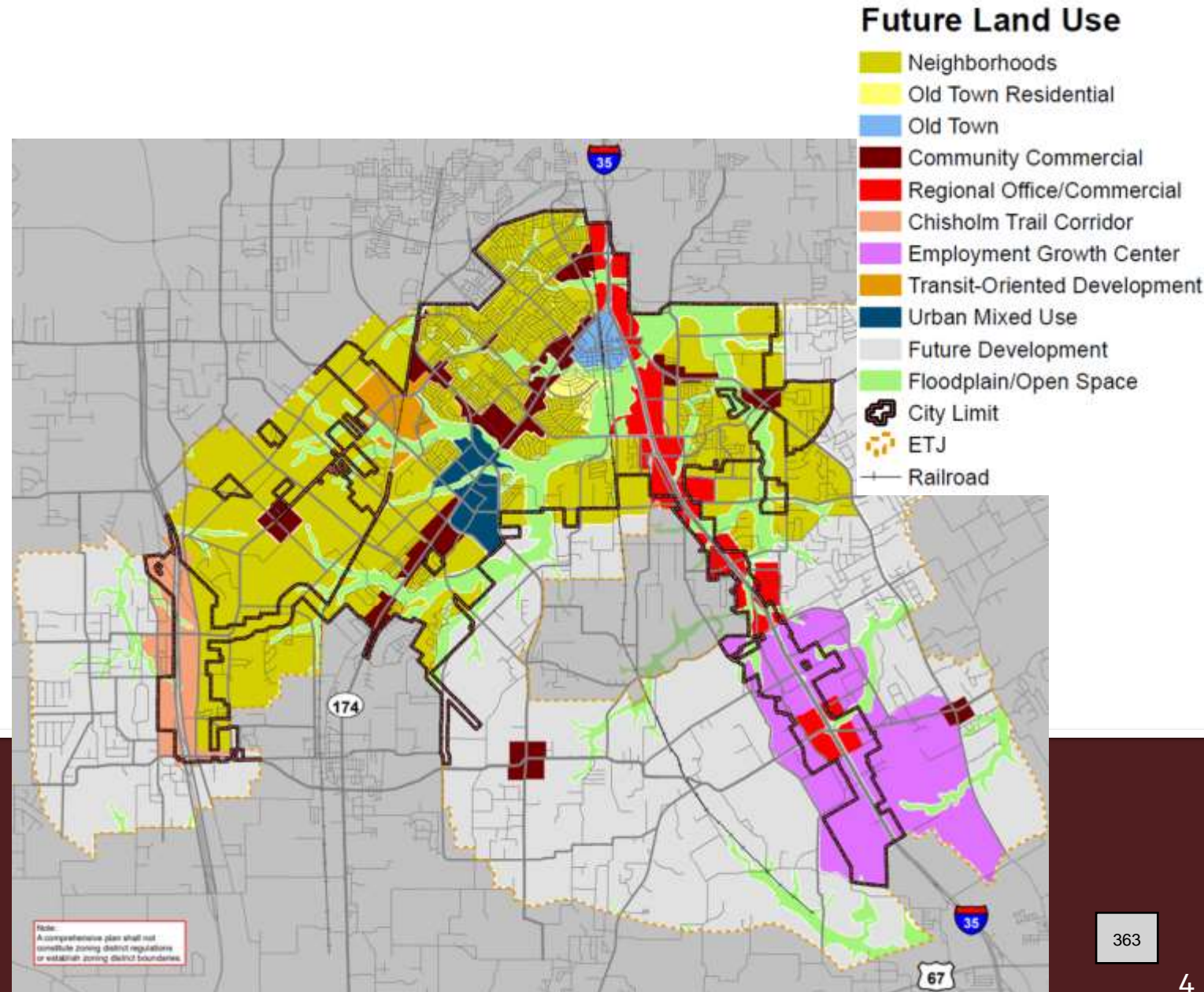
- support fiscally sustainable development
- explore policy options that broaden our tax base
- expand opportunities for sales tax revenue
- support diverse, multigenerational housing options
- ensure our long-term financial health by encouraging growth patterns that produce more value per acre and reduce the public cost of infrastructure and services
- prioritize incremental development
- reinvest in existing neighborhoods
- achieve a better return on public investment

History of Burleson Comprehensive Plans/Future Land Use Maps

- 1993 Comprehensive Land Use Plan
- 2000 Update of the Comprehensive Land Use Plan
- 2010 Imagine Burleson 2030 – Roadmap to 2030
- 2020 Midpoint Update to Imagine Burleson

What is a Future Land Use Map?

- The Future Land Use Map is included within the City's Comprehensive Plan.
- A Future Land Use map is a broad indication of land uses/development in an area over a period of 10 – 20 years.
- It is **NOT** a zoning map. It does not change the zoning of property.
- It is used for:
 - Decision makers related to zoning cases
 - Population projections
 - Infrastructure planning



Purpose of Zoning

Must be in accordance with and further the goals of a comprehensive plan and is intended to:

- Promote the public health, safety, morals, or general welfare of the City
- Protect and preserve places and areas of historical, cultural, or architectural importance and significance

Texas Local Gov't Code Section 211.001



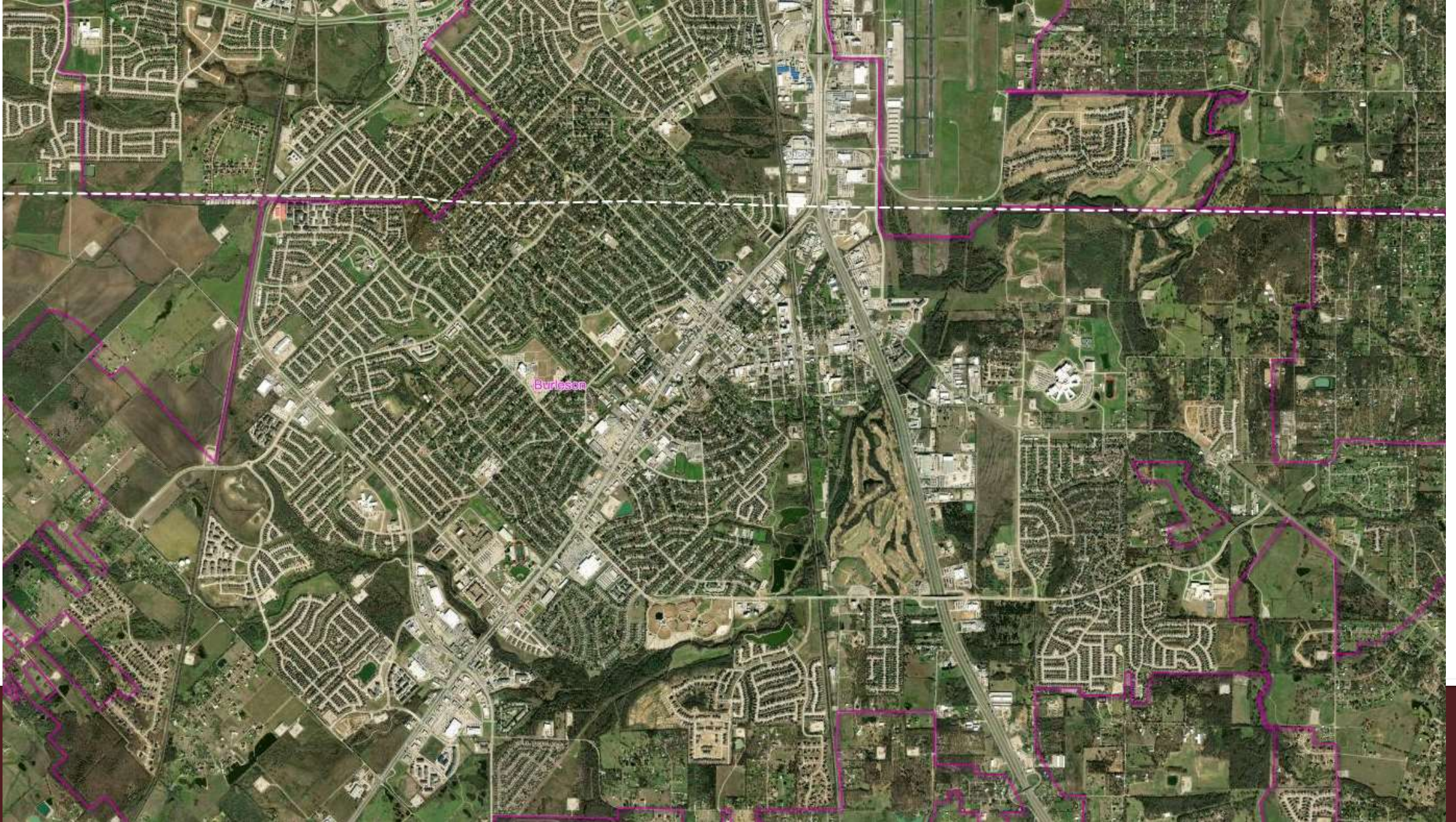
Zoning Code Updates

- Staff drafted a zoning code update utilizing feedback from the City attorney, P&Z, and Council, as well as lessons learned from recent zoning cases. Additionally, staff engaged Kimley-Horn and Associates Inc. to review the proposed changes from a best practices standpoint
- Kimley-Horn's comments
 - Minor in nature and primarily focused on providing graphics and tables to the “Development Area Regulations” of each of the zoning categories
 - Recommended changes to other sections of the Code of Ordinances to reflect the changes in the Zoning Code (i.e. Landscaping and parking)
- Staff is currently awaiting final review and comments from TOASE related to the zoning code draft, specifically noticing requirements based on changes to Texas Local Govt Code and existing legal nonconformities
- Additionally, changes may be required after the current state legislative session if fundamental shifts in how development is viewed or regulated are adopted





Burleson, 1968 Source: *USGS 1968 Aerial Photo Single Frames.*

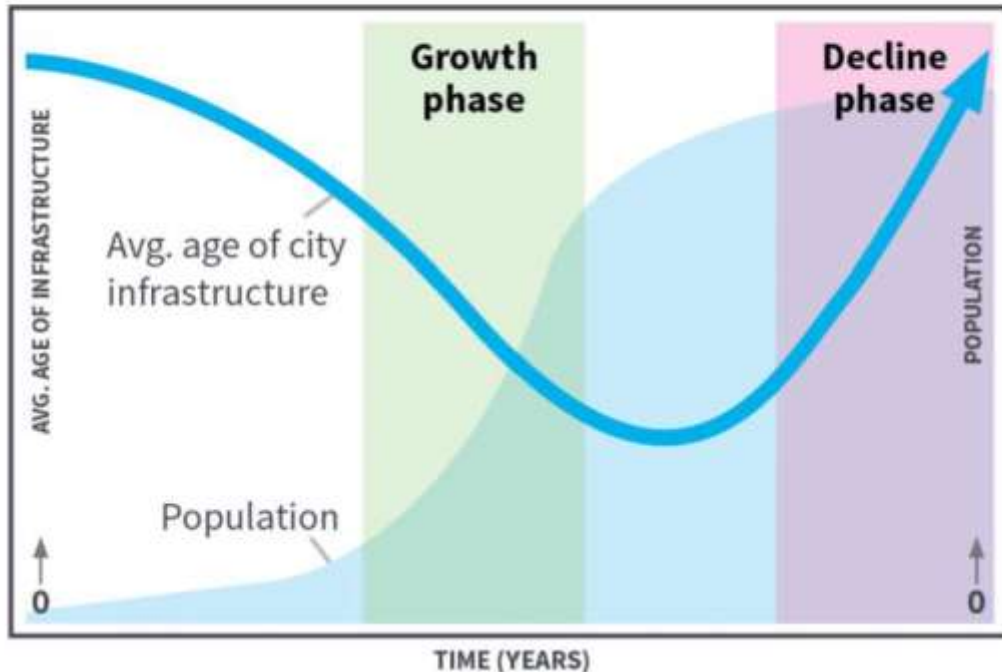


Burleson, 2023 Source: ESRI World Imagery

Fiscally Sustainable Development

Balancing Growth and Infrastructure Costs

Understanding long-term impacts of rate and pattern of growth



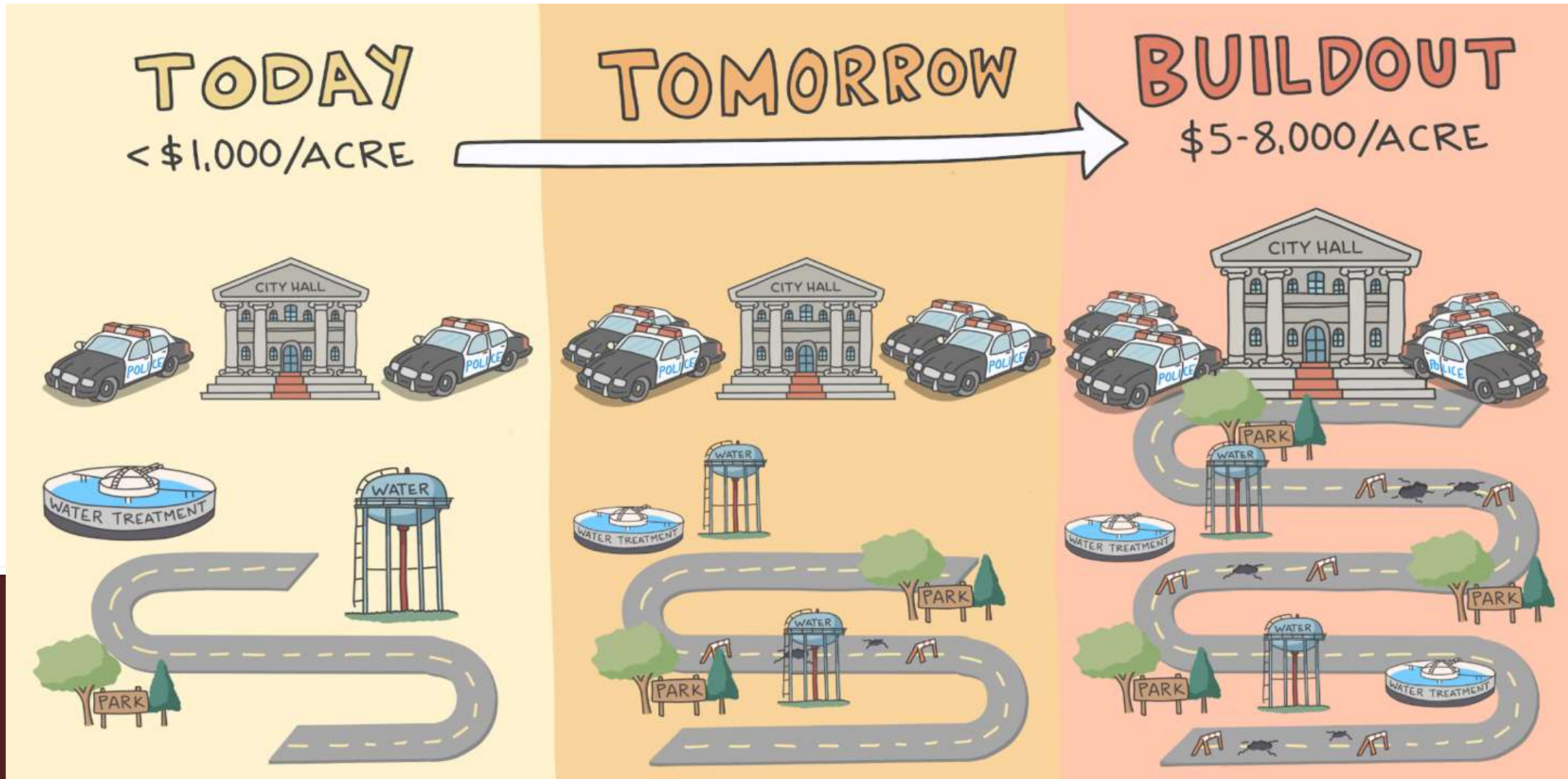
Fiscally Sustainable Development is development that pays for itself or that come as close as possible to paying for itself. This includes the infrastructure and staff required to support the development.

Sustainable and resilient development should provide housing options for every generation throughout all stages of life.

If cities do not grow smartly they will have increased unfunded liabilities. If cities are growing at an unsustainable rate, when growth slows and infrastructure ages they will not have sufficient revenue to pay for services/maintain infrastructure.

Fiscally Sustainable Development

Service costs grow with cities



Fiscally Sustainable Development

Sustainability: Can cities maintain their current level of service indefinitely?

A city's fiscal sustainability is determined by its ability to provide essential services such as roads, water and public safety without needing to continuously raise taxes or take on new debt. A city's **Net Financial Position** measures the difference between its financial assets (such as cash and receivables) and liabilities (such as debt and pension obligations). If a city's net financial position is negative it means that past spending will need to be paid



Fiscally Sustainable Development

Another metric of fiscal sustainability is **Total Assets-to-Total-Liabilities**. This differs from net financial position in that it includes the value of a city's assets (including infrastructure), instead of just its financial assets. As a ratio, it shows the extent to which the city's operations are generating a surplus (positive slope) or being financed with debt (negative slope). A ratio above 1 indicates solvency (more total assets than liabilities) while a ratio below one indicates insolvency (more total liabilities than assets).



Fiscally Sustainable Development

The third fiscal sustainability metric is **Net Debt-to-Total Revenues**.

The net debt-to-total revenues ratio shows a city the size of that future obligation relative to the city's income. An upward slope means it will take a larger proportion of future revenue to close the present fiscal gap, while a downward slope means the city is closing the gap.



Fiscally Sustainable Development

What options could a city leverage to close resource gaps:

- Keep development patterns and service levels where they are but charge more (via higher taxes and fees) to cover the true costs.
- Keep tax rates at current levels but cut services to align with revenues.
- Adjust development patterns and infrastructure design to enable an affordable balance of services and taxes.

When a city is considering employing any scenario it is important to balance expected level of service with what the citizens are willing to pay for those services.

Incremental Development

Incremental development can be defined as infill, redevelopment, or horizontal extension of existing neighborhoods and/ or commercial areas. Incremental development is typically one level of intensity higher than the surrounding or existing development.

Examples of Incremental Development:

Adaptive Reuse: Transforming an old warehouse into a mixed-use building with apartments and retail spaces.

Infill Housing: Building new homes or apartments on vacant lots within established neighborhoods.

Second Units: Creating a separate dwelling unit within a single-family home, like a basement apartment or an ADU (Accessory Dwelling Unit).

Commercial Expansion: A small business expanding its storefront or adding a second location.

Adding Apartments Above Existing Buildings: Restoring and expanding downtown storefronts to include apartments above retail space, revitalizing downtown areas

Home Improvements: Adding a garage or an extra floor to an existing house.

Restoring Historic Buildings: Carefully renovating and maintaining historic properties while adding modern amenities.

Reducing Minimum Lot Sizes and Parking Requirements: Easing restrictions on development to allow for more diverse and compact housing types.

It is important when considering whether or not to allow density in specific areas or the employment of incremental development techniques that a city balances preserving the character of the community (to stay true to it) or neighborhood, the needs of the community and its residents, as well as the financial and return on investment implications.

Incremental Development



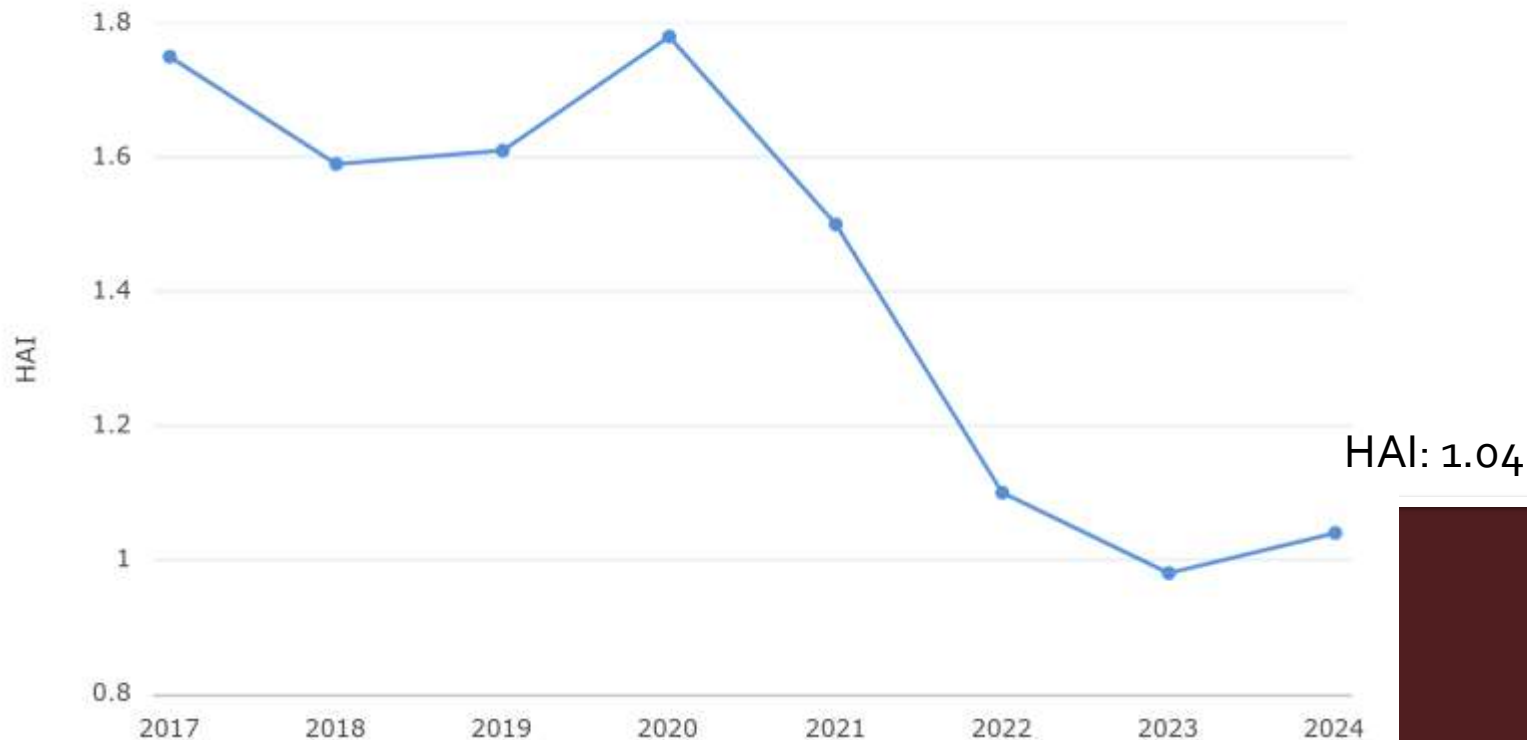
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Texas Housing Affordability

Texas Housing affordability index assuming 10 percent down payment and qualifying ratio of 25 percent (principal and interest) cannot exceed 25 percent of the borrower's gross monthly income.

Johnson County: HAI



A higher THAI indicates relatively greater affordability. A ratio of 1.00 means that the median family income (MFI) is exactly sufficient to purchase the median-priced home.

A THAI above 1.00 means the MFI exceeds the required income to purchase a median-priced home.

Conversely, a THAI below 1.00 indicates the MFI is not sufficient to purchase the median-priced home.

Market Value Per Acre

Why does it matter

Market value per acre matters because it reveals the true financial productivity of land in a community

By examining the value generated per acre, rather than just the total value, cities can identify which areas are contributing most to the community's tax base

Knowing market value per acre helps uncover underlying growth patterns, showing where development is financially sustainable and where it might be a drain on resources

It shifts the focus from sheer growth to smart growth, encouraging development that supports long-term community resilience and prosperity

Implementing smart growth patterns can maintain higher value per acre and help to attract new businesses as well as minimizing infrastructure installation and maintenance costs associated with roads, sewer, and water

Valuing Property

With few exceptions, Tax Code Section 23.01 requires appraisal districts to appraise taxable property at market value as of Jan. 1. **Market value** is the price at which a property would transfer for cash or its equivalent under prevailing market conditions if:

- it is offered for sale in the open market with a reasonable time for the seller to find a purchaser;
- both the seller and the purchaser know of all the uses and purposes to which the property is adapted and for which it is capable of being used and of the enforceable restrictions on its use; and
- both the seller and purchaser seek to maximize their gains and neither is in a position to take advantage of the need or demand of the other.

Characteristics of High ROI Parcels

We define High ROI as development that pays or comes close to paying for itself (including infrastructure and staff services). The most financially productive development patterns typically have some of the following characteristics:

- High ratio of building footprint to lot size
- Multi-story structures
- Narrow lot frontage
- Smaller lots
- Narrower streets in a grid pattern (compared to wider suburban style streets with cul-de-sacs and limited access points)

Value Capture of Development Patterns

2,000 SF Home on various lot sizes



3,000 SF RESIDENTIAL LOT

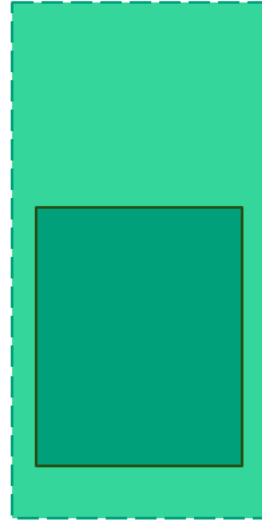
Lot Dimensions: 30 ft x 100 ft (0.069 Acres)

Lot Coverage: 67%

Appraised Value: \$205,000

Property Tax Revenue** (Levy): \$1,025

Revenue per Acre: \$14,885



5,000 SF RESIDENTIAL LOT

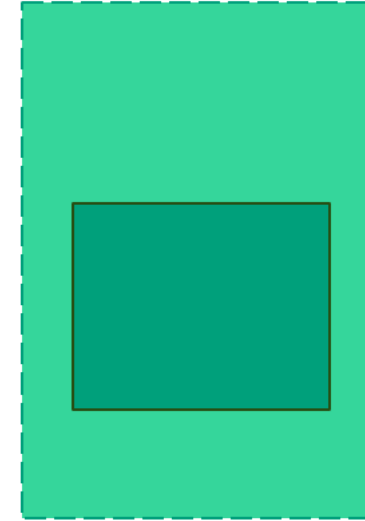
Lot Dimensions: 50 ft x 100 ft (0.115 Acres)

Lot Coverage: 40%

Appraised Value: \$210,000

Property Tax Revenue** (Levy): \$1,050

Revenue per Acre: \$9,130



7,000 SF RESIDENTIAL LOT

Lot Dimensions: 70 ft x 100 ft (0.161 Acres)

Lot Coverage: 29%

Appraised Value: \$220,000

Property Tax Revenue** (Levy): \$1,100

Revenue per Acre: \$6,832

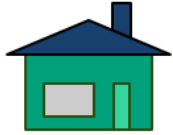
*Based on a conceptual tax rate of 0.50 to calculate levy

*Drawn to scale

** Community character and surrounding neighborhood should be considered to ensure density in the appropriate locations
3,000 and 5,000 SF lots may be appropriate as infill in certain old town areas, older neighborhoods, or near commercial corridors
7,000 SF lots are typical of traditional suburban neighborhoods

Value Capture of Development Patterns

2,500 SF Lot with 1, 2, and 3 Story Buildings with the same Lot Coverage/ Footprint



1 STORY BUILDING

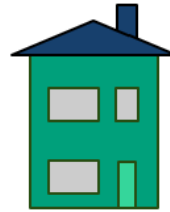
Lot Dimensions: 25 ft x 100 ft (0.057 Acres)

Lot Coverage: 100%

Appraised Value: \$150,000

Property Tax Revenue** (Levy): \$750

Revenue per Acre: \$13,158



2 STORY BUILDING

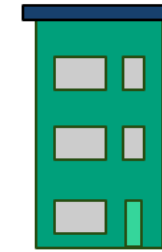
Lot Dimensions: 25 ft x 100 ft (0.057 Acres)

Lot Coverage: 100%

Appraised Value: \$250,000

Property Tax Revenue** (Levy): \$1,250

Revenue per Acre: \$21,930



3 STORY BUILDING

Lot Dimensions: 25 ft x 100 ft (0.057 Acres)

Lot Coverage: 100%

Appraised Value: \$350,000

Property Tax Revenue** (Levy): \$1,750

Revenue per Acre: \$30,702

*Based on a conceptual tax rate of 0.50 to calculate levy

*Appraised values have the 2nd and 3rd floors adding $\frac{2}{3}$ the value of the 1st floor

Market Value Per Acre Sampling

Property	MKT Value/acre	Zoning
Shannon Creek APTS	\$1,469,034.37	PD w/Multifamily
Depot on Main	\$4,789,053.84	PD w/Multifamily
Wagner Smith	\$1,855,660.78	Business Park
TEP Barnett USA	Gas, oil, mineral -	Various
Burleson Cold Storage	\$1,594,898.17	Business Park
ABBY Burleson LLC (Arabella)	\$1,209,489.76	PD w/Multifamily
Burleson Cold Storage LP	\$2,443,094.85	Business Park
TJC DFW Vercanta (Reed Parke)	\$1,925,025.93	PD w/Multifamily
Burleson Commons LLC	\$1,681,769.54	Multifamily
ABBY Burleson MF LLC	\$1,882,684.40	Multifamily
ATMOS Energy	Pipelines, etc	Various
295 E Renfro (Old Town Station)	\$2,901,985.85	Old Town
225 E Renfro (Old Town Station)	\$2,276,015.63	Old Town
AGA Old Town (Babe's block) approx. 0.20 acres	\$4,683,86.51	Old Town
Target (10.88 acres)	\$689,784.74	Retail (5.1 acres of parking)
Kroger (12.06 acres)	\$922,521.15	Retail (5.5 acres of parking)
QuikTrip (E Renfro & 174)	\$1,334,769.07	Commercial
HTeaO (.87 acres)	\$1,407,018.39	Commercial

Target



10.88 Acres

Market Value Per Acre \$689,784.74

HTeaO

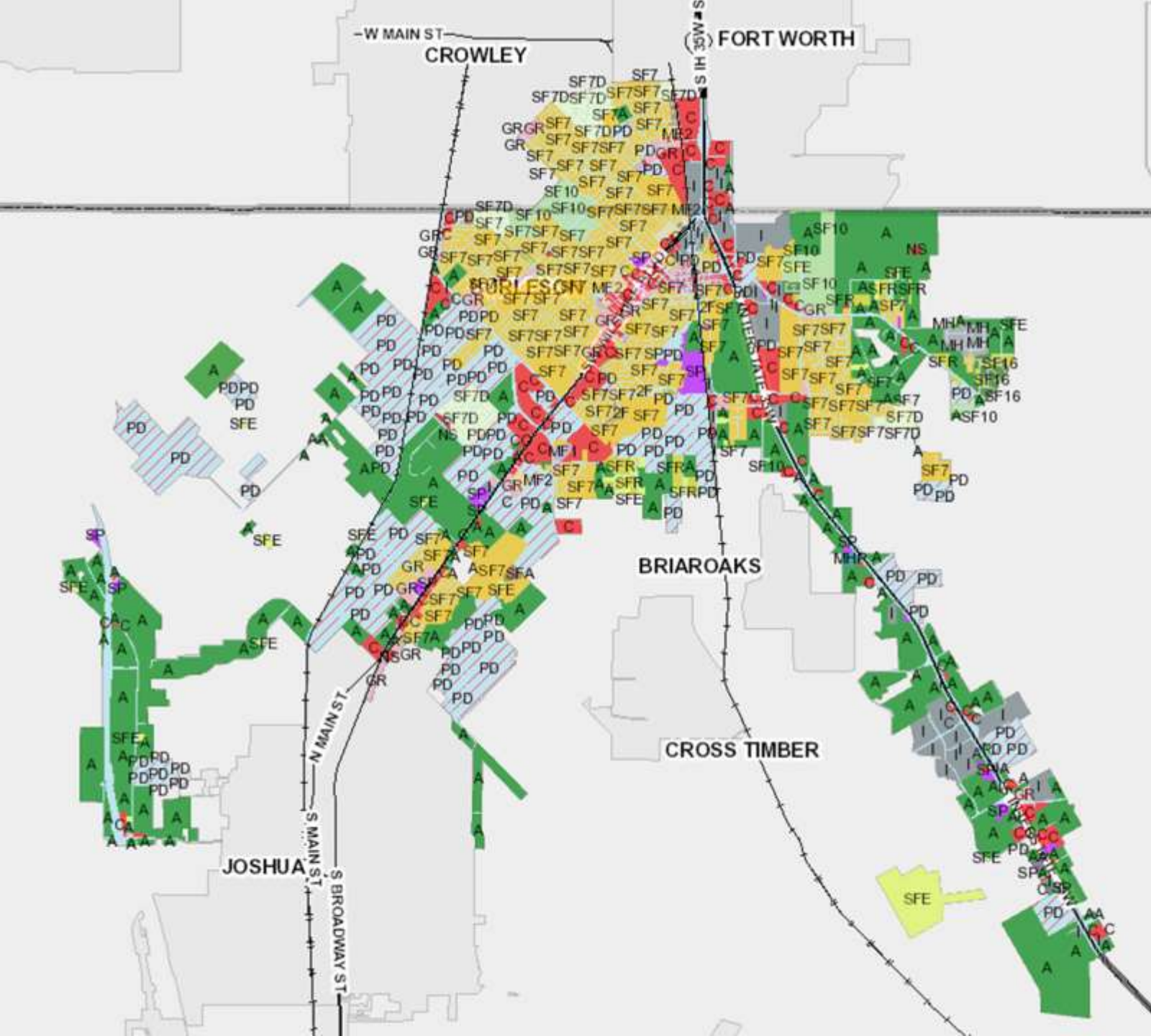


0.87 Acres

Market Value Per Acre \$1,407,018.39

Large tracts of land devoted to meeting minimum parking standards tend to bring the market value per acre down, especially shopping strips and centers in which parking calculations are done for each individual space and/or a yearly peak event.

Recommend reduction or elimination of minimum parking standards (Code or Ordinances text amendment) or a standardized shared parking process/calculation.

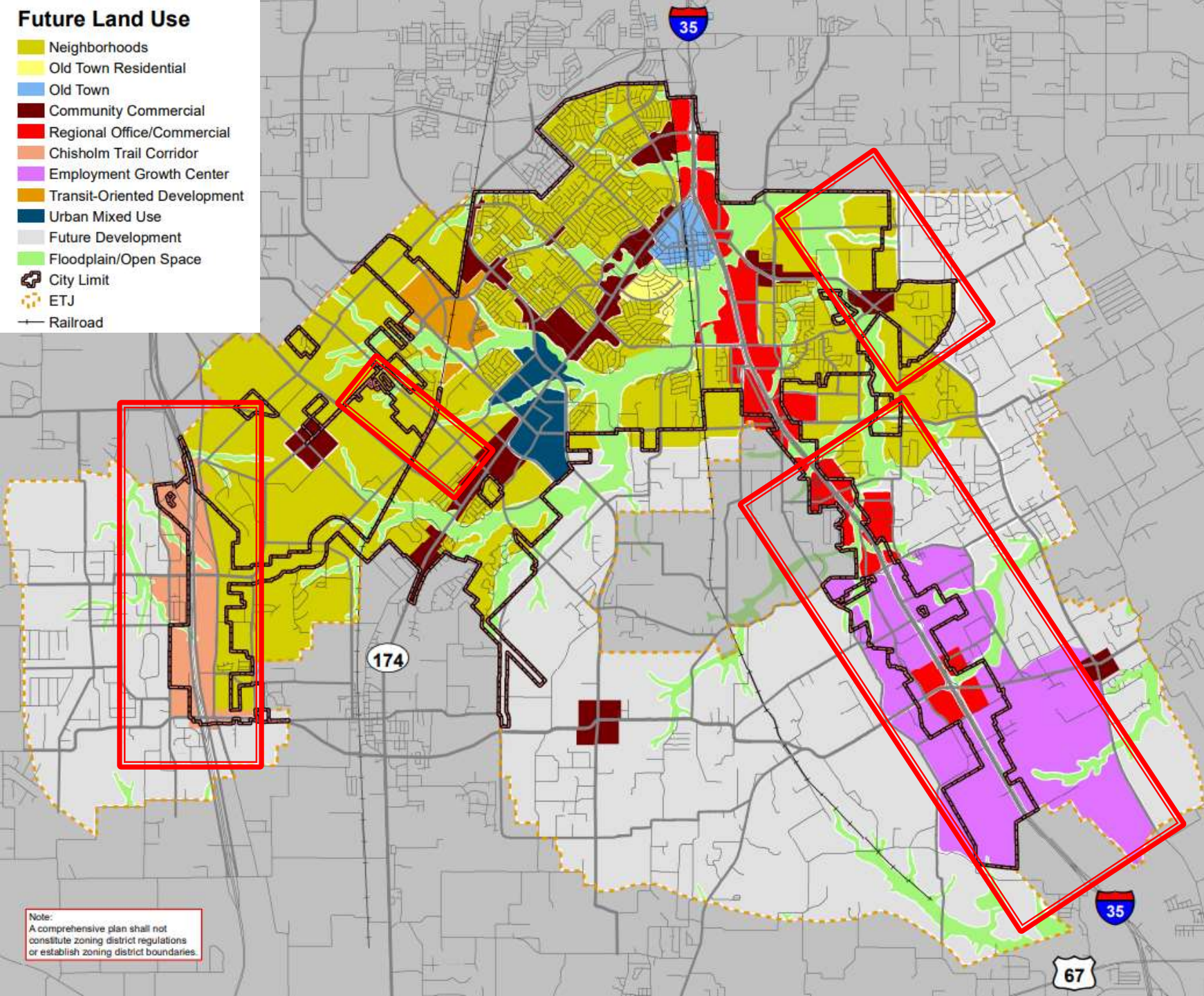


Existing Conditions: Current Zoning Map

"A" – Agricultural parcels represent approximately 5,850 acres within the city spread across 828 individual parcels. These parcels are largely undeveloped and represent the greatest opportunities for coordinated future development and open space preservation throughout the City.

Future Land Use

- Neighborhoods
- Old Town Residential
- Old Town
- Community Commercial
- Regional Office/Commercial
- Chisholm Trail Corridor
- Employment Growth Center
- Transit-Oriented Development
- Urban Mixed Use
- Future Development
- Floodplain/Open Space
- City Limit
- ETJ
- Railroad



Note:
A comprehensive plan shall not
constitute zoning district regulations
or establish zoning district boundaries.

Existing Conditions: Future Land Use Map

Majority of undeveloped Agriculture parcels are designated in the Comprehensive Plan as:

“Chisholm Trail Corridor” (west side); and

“Regional Office/Commercial” and
“Employment Growth” along IH-35 (east side); and

Pockets of “Neighborhoods” category in the west, central and northeast of the city.

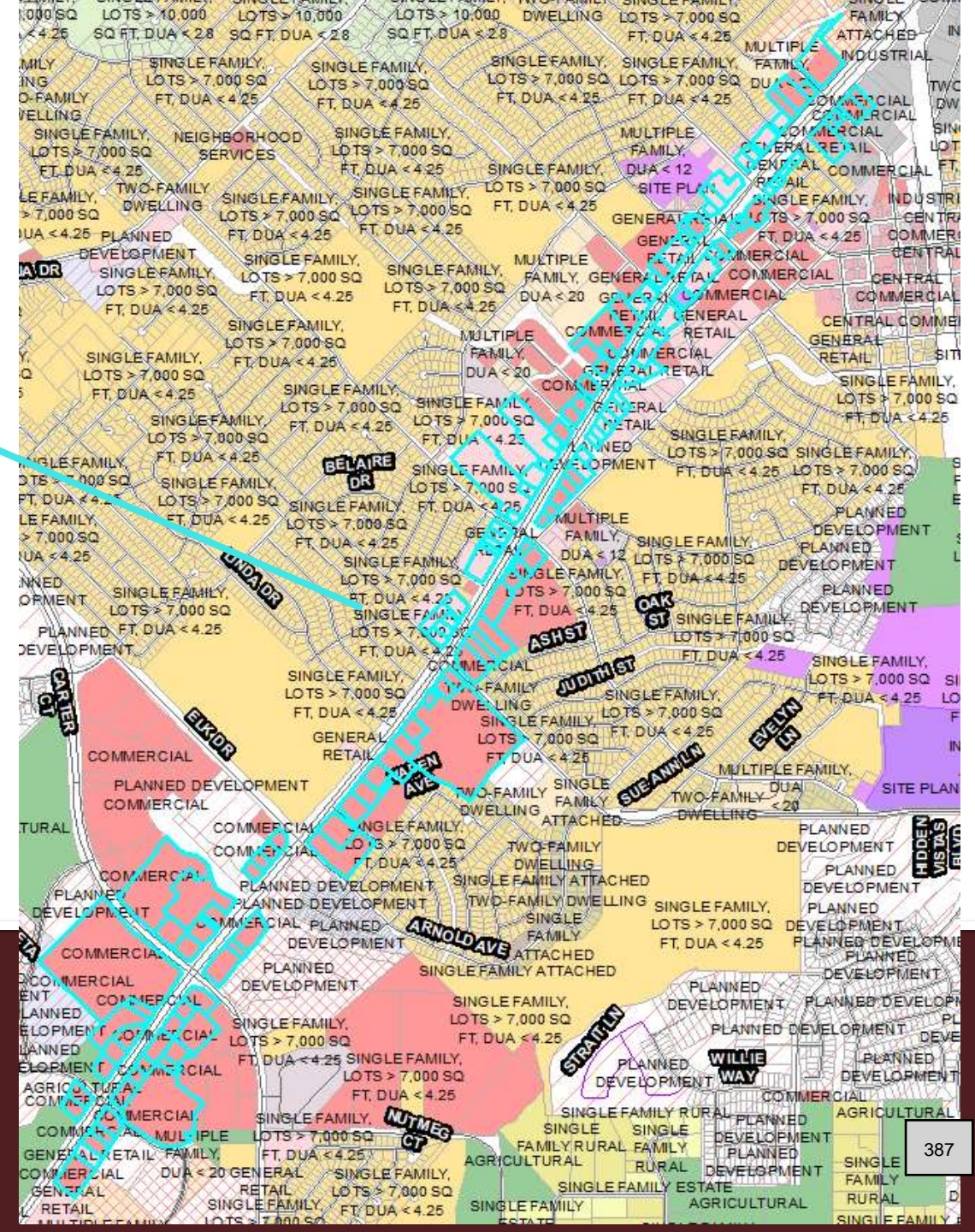
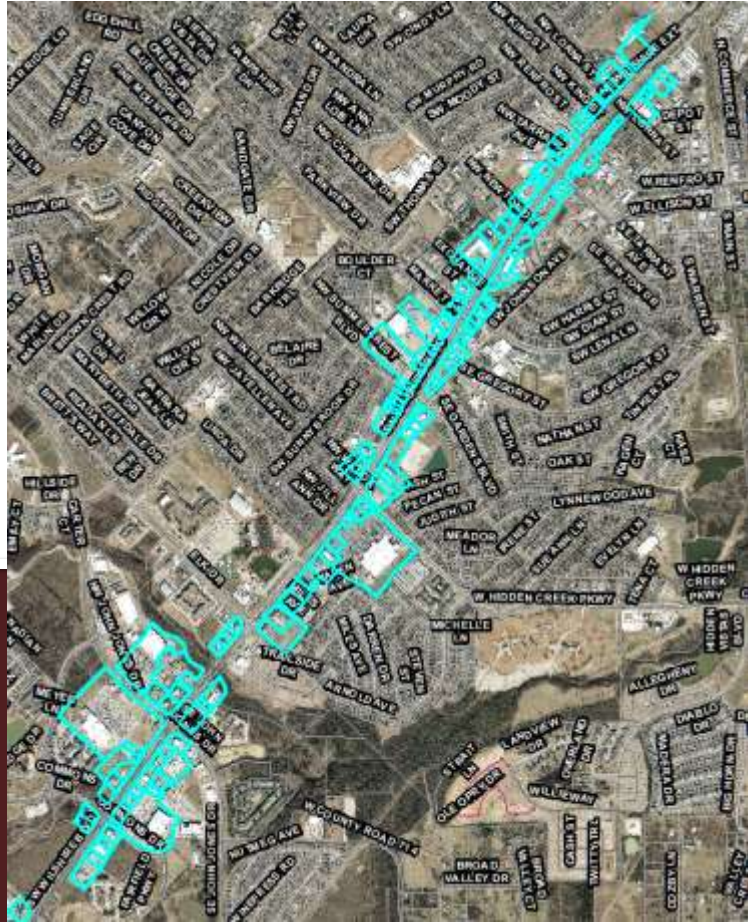
**Wilshire
Corridor
\$782,883.76
per acre**

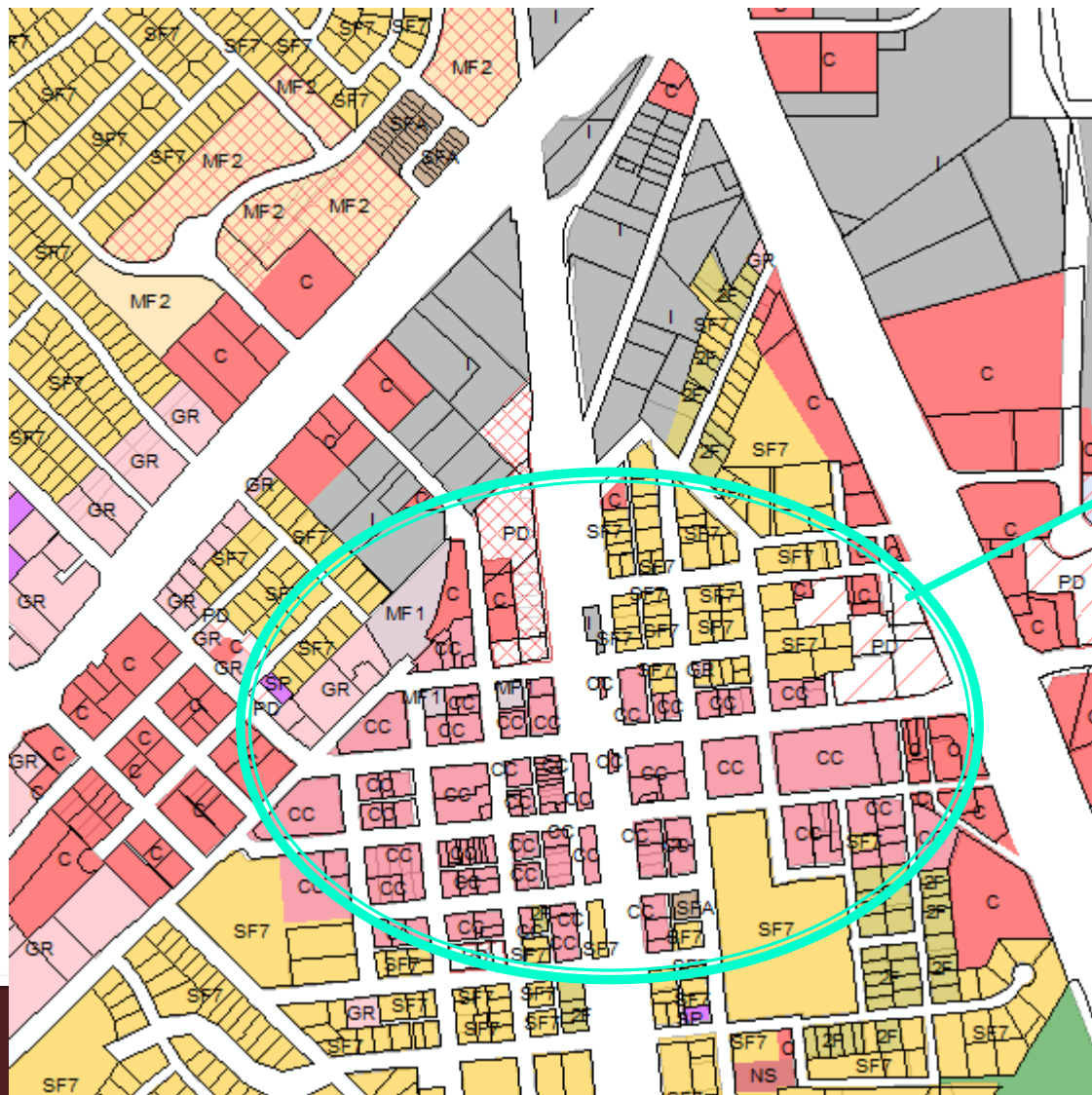
Old Town area
\$1,341,396.47
per acre

Business Park
\$134,690.06
per acre

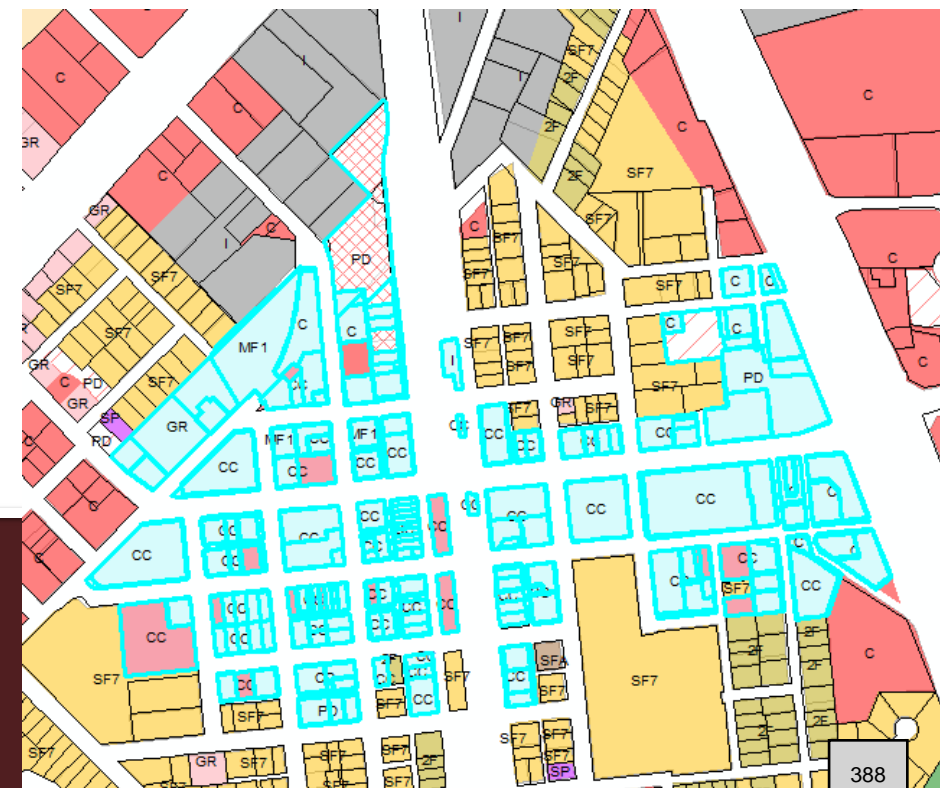
Wilshire Corridor (General Retail and Commercial)

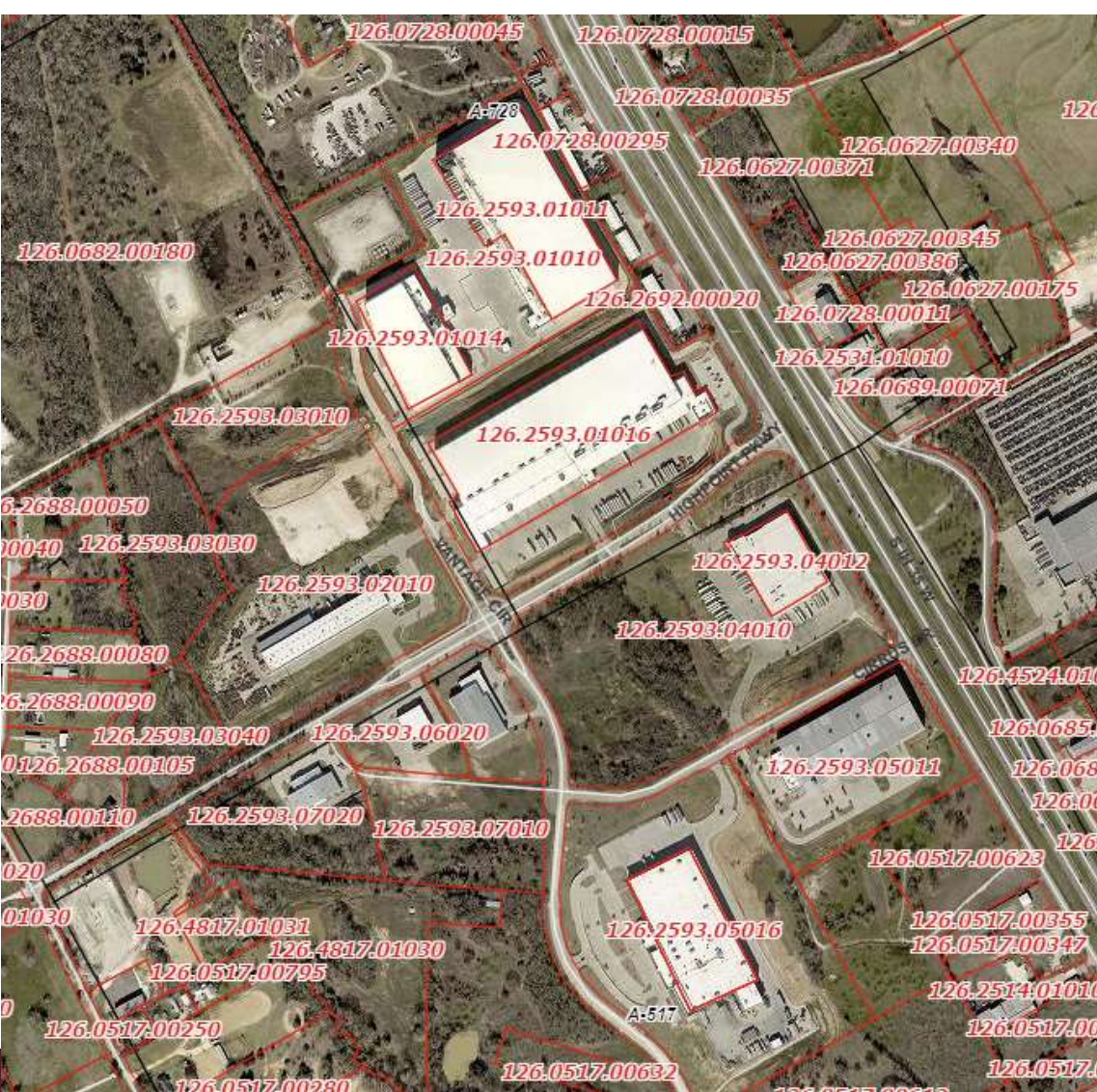
\$782,883.76 per acre





Old Town area
\$1,341,396.47 per acre
(Includes parcels not zoned CC,
but does exclude SF7 parcels)





Highpoint Business Park
Acres selected (developed parcels)
144.104 Acres

JCAD Market Value
Total \$19,409, 377
\$134,690.06 per acre

JCAD Appraised Value
Total \$20,801,262
\$144,348.96 per acre



Defining Density

Low-density housing:

Characterized by fewer housing units per acre, often with single-family homes and yards.

Medium-density housing:

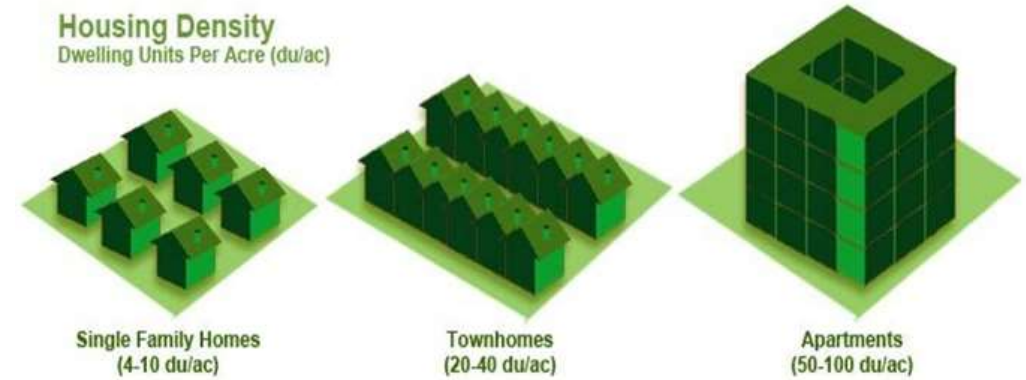
Includes a mix of housing types like single-family homes, duplexes, townhouses, and small apartment buildings.

High-density housing:

Features many housing units per acre, often found in apartment complexes or high-rise buildings.

Zoning District	Du/per acre	Minimum Lot size
SFE, Single-family Estate	1	1 acre / min 1,800 sq ft home
SF-16, Single-family	2.3	16,000 sq ft lot / min 1,800 sq ft home
SF-10, Single-family	2.8	10,000 sf ft lot / min. 1,500 sq ft home
SF-7, Single-family	4.25	7,000 sq ft lot / min. 1,200 sq ft home
SFA, Single-family attached	Not defined	2,500 sq ft lot / min 1000 sq ft home
2F, Two-family	Not defined	3,500 sq ft / min. 1,000 sq ft home
MF-1. Multi-family	12	Minimum sq ft.
MF-2, Multi-family	24	Efficiency unit, 500 sq ft 1-bedroom unit, 600 sq ft 2-bedroom unit, 850 sq ft 3-bedroom unit, 1,000 sq ft

- High density development can benefit communities by promoting efficient land use, reducing infrastructure costs, encourage sustainable living, and fostering vibrant, diverse communities.
- Low density housing, while offering space and privacy, can lead to an increased reliance on cars, higher infrastructure costs, and potentially social and economic inequalities.



	City wide	Old Town (SF & townhomes)	Hidden Vistas (SF detached)	Reverie (SF and MF)	Depot on Main (MF)
# of properties	17,495	450	256	122	2
Acres	16,640	305	115	43	4.55
Dwelling units per acre (Density)	1.05	1.48	2.23	2.84	56.22
Avg parcel size	.951 acres (41,426 sq ft)	.677 acres (29,490 sq ft)	.449 acres (19,558 sq ft)	.352 acres (15,333 sq ft)	2.275 acres (99,099)
Taxable value	\$5,650,000,000	\$122,250,009	\$94,610,000	\$34,100,000	\$21,790,000
Avg/property	\$323,000	\$237,000	\$370,000	\$280,000	\$10,800,000
Market value / acre	\$393,543	\$400,819	\$822,695	\$793,023	\$4,789,011

Potential Impacts of Density

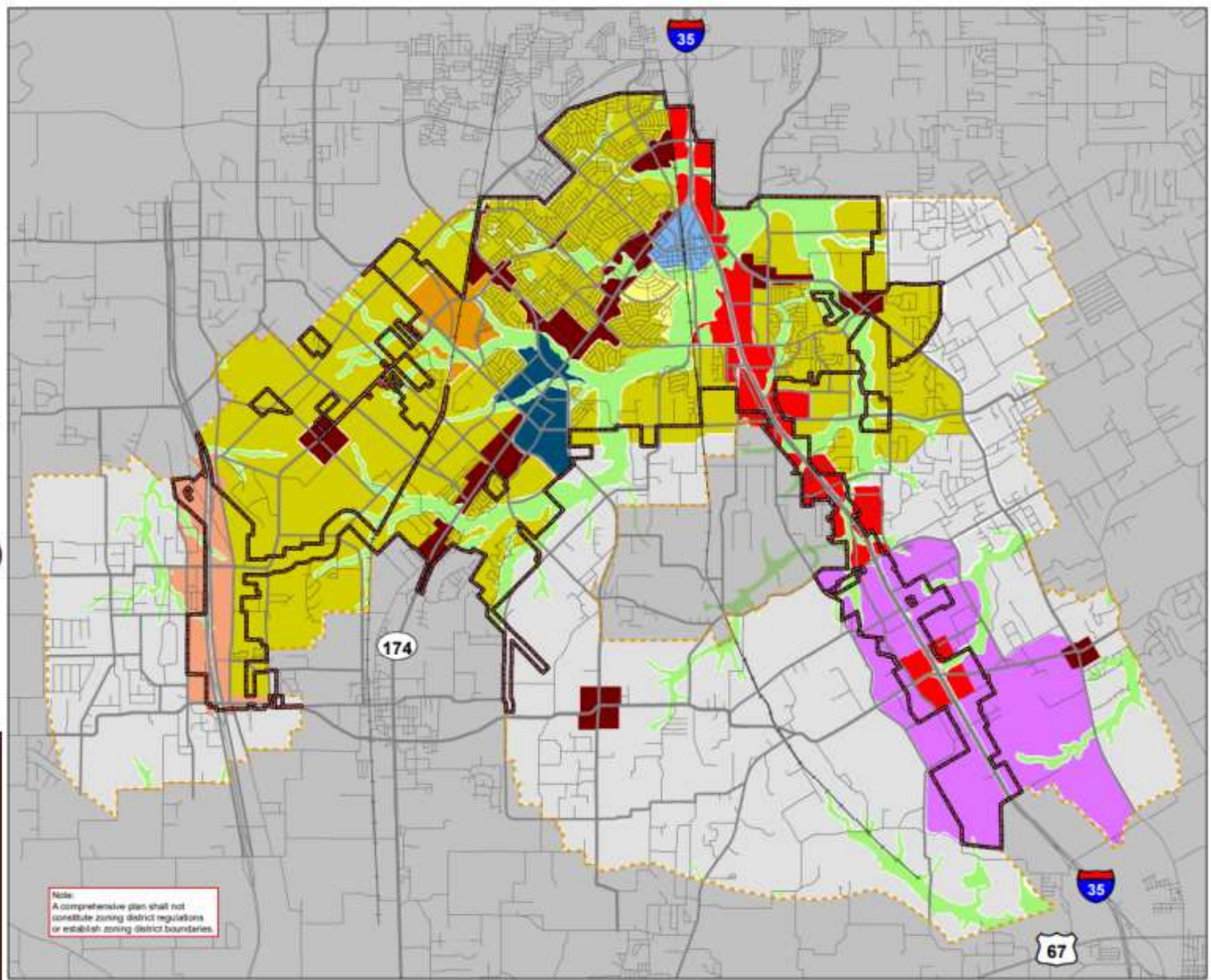
- **Urban Sprawl** - Public roads, services, and utilities are much more expensive to maintain when homes and business are spread apart. Greater distances require more material to build and more crews to maintain than more compact footprints. Similarly, public services like effective police, fire, and EMS departments are less costly when service areas are smaller.
- **Density** - Low density developments often do not provide a large enough tax base to cover the costs of public services. Mixed use developments with retail and apartments tend to pay a higher commercial tax rate and provide more services privately than communities made up of single family homes.
- **Variety of Housing types** - Employers want to be where their workforce is, rather than try to attract workers to come to them. Communities that are convenient to work and lifestyle are thus more attractive for both employers and their workforce.
- **Community Character** - When there is a strong sense of community, or lots of amenities within a neighborhood, density and diversity can add a value of their own.
- **Auto-oriented** - While residents of low-density single-family communities often have two or more cars per household, residents of high-density apartments and condominiums tend to have only one car per household.
- **Sustainability** - To conserve land and protect farmland and wildlife habitat by encouraging development in areas with existing infrastructure. To promote walkability, and transportation efficiency and reduce vehicle distance traveled.

According to the Metrotex Association of Realtors traffic and suburban sprawl are straining our resources. To assist in offsetting this planners are proposing to in-fill urban centers with high density developments.

Current Comprehensive Plan - 2010

Issues with current plan:

- Neighborhoods category (broad –does not define urban/suburban/rural)
- Transit Oriented District obsolete (rail project canceled)
- City can no longer involuntarily annex (remove ETJ /future development sections and establish voluntary annexation policy)
- Zoning codes do not reflect future land use development patterns



- Future Land Use**
- Neighborhoods
 - Old Town Residential
 - Old Town
 - Community Commercial
 - Regional Office/Commercial
 - Chisholm Trail Corridor
 - Employment Growth Center
 - Transit-Oriented Development
 - Urban Mixed Use
 - Future Development
 - Floodplain/Open Space
 - City Limit
 - ETJ
 - Railroad

Actions and Implementation:

Zoning code update options:

1. Full update to include zoning map
2. Text amendment update only
3. Update development standards outside of the zoning code (landscaping, sign code, screening, etc.)

Comprehensive Plan update options:

1. Mid-point (minor) update or adenium (staff level – no fiscal impact)
2. Full update (fiscal impact potential to exceed \$500,000 for 3rd party consultant)

Additional considerations and Growth strategies:

- Reduce infrastructure requirements such as allowing narrower streets and reducing minimum parking counts
- Remove or reduce minimum house sizes which can arbitrarily inflate costs
- Reduce sprawl by growing from the core of city outward / consider cluster zoning if developing along city peripheries
- Updated standards related to ADUs and lot coverage
- Consider allowance of cottage courts and other middle housing stock in appropriate locations such as infill or older subdivisions
- Allow condominiums as part of mixed-use commercial development or redevelopment proposals

Back up slides

Market Value Per Acre Case Study



The eleven old and blighted lots represent some of the most undesirable commercial property in the city arranged in the traditional development pattern along the incompatible, major arterial of Highway 210 have a combined tax base of \$1,136,500.

To compare, the new fast food property the one that is not only shiny and new but configured precisely as the city code desires the old and blighted properties to someday be have a total valuation of only \$803,200.

Market Value Per Acre Case Study



Two years after these numbers were calculated, the value of the fast food spot had dropped by nearly \$200,000. The old and blighted block now outperforms the shiny and new by a staggering 78%. To add insult to injury, the fast food restaurant received a 26-year Tax Increment Financing subsidy. At this rate, there will be no value left by the time the city is ready to start collecting taxes. That kind of rapid drop-off in valuation is consistent with can be seen with this type of development in other cities.

Imagine how much more valuable this traditional block would be if the businesses were simply given some relief from the speed of the road-induced traffic and/or provided some connectivity to the adjacent neighborhood.

TAXING ENTITIES	AVERAGE HOME VALUES																
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
ALVARADO ISD	293,762	204,956	146,167	134,221	110,026	103,696	95,990	82,939	77,203	75,761	80,877	87,045	87,806	88,315	89,048	88,887	85,958
BURLESON ISD*	340,518	333,485	280,903	236,282	219,717	209,117	196,571	179,218	156,294	143,170	135,607	127,591	125,808	127,870	127,669	129,110	126,694
CLEBURNE ISD	217,192	220,562	183,796	164,629	136,723	132,659	110,433	105,072	95,489	93,140	90,583	91,597	92,437	94,107	93,896	94,635	91,661
CROWLEY ISD*	392,386	283,464	263,886	216,587	197,676	197,869	166,050	162,365	146,298	141,170	146,126	145,740	146,145	151,647	151,842	155,272	155,383
GODLEY ISD*	345,044	333,174	258,537	209,519	171,724	126,069	108,585	91,432	77,272	72,831	78,419	85,020	85,373	85,974	86,978	90,480	89,874
GRANBURY ISD*	458,723	467,167	240,565	230,903	222,185	219,964	199,631	200,071	192,258	188,545	187,493	194,398	192,025	196,687	193,380	118,674	111,983
GRANDVIEW ISD*	296,429	311,677	226,466	175,985	156,505	147,214	110,449	99,405	94,811	90,454	88,924	88,631	88,271	89,970	90,177	89,133	87,012
JOSHUA ISD	312,074	286,454	237,619	203,279	175,892	163,798	150,214	136,754	122,490	117,337	118,084	118,704	118,909	119,446	120,589	120,756	118,218
KEENE ISD	223,590	222,718	178,398	148,419	144,825	112,994	100,408	91,688	90,422	90,399	89,599	89,540	89,078	89,056	91,088	94,325	93,570
MANSFIELD ISD*	468,743	453,065	355,366	293,784	244,474	221,031	178,327	165,349	148,636	133,804	124,808	123,574	123,371	126,418	126,638	128,043	130,754
RIO VISTA ISD*	265,111	242,544	196,000	179,743	167,346	158,835	130,352	110,168	107,143	101,345	92,147	89,597	88,652	87,267	86,866	85,422	83,090
VENUS ISD	229,950	216,294	186,071	128,700	107,679	97,092	82,942	72,908	65,367	70,871	65,566	67,156	68,544	75,635	75,568	75,600	74,164
CITY OF ALVARADO	271,439	246,321	166,424	148,650	123,003	117,755	105,794	86,230	74,592	73,351	69,525	70,188	71,864	71,991	72,684	71,923	69,320
CITY OF BURLESON*	342,266	333,429	280,493	234,026	216,994	205,754	193,864	173,686	153,337	137,693	130,270	120,849	119,468	121,371	121,209	123,151	120,420
CITY OF CLEBURNE	228,690	220,231	186,680	166,304	137,853	134,119	111,039	105,739	95,203	92,636	89,490	89,437	90,459	92,010	91,797	91,264	88,590
CITY OF CROWLEY*	346,185	330,315	285,077	207,699	207,699	207,699	207,699	222,113	217,435	217,435	217,435	209,304	211,541	219,836	222,548	222,823	225,743
CITY OF GODLEY	349,868	346,544	253,890	199,352	158,844	118,855	101,200	86,936	80,475	77,463	77,054	77,988	77,923	77,252	77,927	78,195	76,861
CITY OF GRANDVIEW	252,982	252,278	181,203	145,535	139,171	138,392	103,795	93,585	89,928	85,174	80,708	79,448	79,610	79,911	78,823	77,143	75,578
CITY OF JOSHUA	313,340	289,463	245,812	211,295	186,526	177,911	164,053	155,252	138,153	133,335	124,982	123,688	124,017	124,674	124,773	126,399	123,898
CITY OF KEENE	229,189	225,244	179,533	153,307	144,790	118,956	105,063	98,522	94,313	94,179	93,238	93,241	93,467	93,286	94,789	92,718	92,271
CITY OF MANSFIELD*	515,288	507,075	404,209	339,783	293,301	270,358	212,533	192,506	164,522	126,699	114,537	111,127	111,312	117,336	114,560	117,230	113,624
CITY OF RIO VISTA	190,898	180,212	134,553	127,937	122,232	121,134	99,414	81,459	79,260	76,396	73,594	73,039	71,321	70,454	71,916	70,319	67,816
CITY OF VENUS*	294,804	291,838	257,652	196,059	169,334	158,850	130,760	126,611	111,439	100,391	83,517	83,040	85,218	98,476	97,479	96,686	96,879
JOHNSON COUNTY	301,742	286,263	231,408	195,009	170,091	158,240	141,564	128,930	115,117	109,449	106,377	105,662	105,474	107,056	107,204	107,624	105,346
LATERAL ROAD	301,742	286,263	231,408	195,009	170,091	158,240	141,564	128,930	115,117	109,449	106,377	105,662	105,474	107,056	107,204	107,624	105,346
JOHNSON CO EMERGENCY	281,932	263,662	209,401	176,759	152,733	139,095	125,340	114,518	103,449	102,410	102,298	105,182	105,100	106,583	107,149	107,433	105,718
HILL COLLEGE ALVARADO ISD	233,837	204,956	146,167	134,221	110,026	103,696	95,990	82,939	77,203	75,761	80,877	87,045	87,806	88,315	89,048	88,887	85,958
HILL COLLEGE CLEBURNE ISD	229,502	220,562	183,796	164,629	136,723	132,659	110,433	105,072	95,489	93,140	90,583	91,597	92,437	94,107	93,896	94,635	91,661
HILL COLLEGE GODLEY ISD	345,044	333,174	258,537	209,519	171,724	126,069	108,585	91,432	77,272	72,831	78,419	85,020	85,373	85,974	86,978	90,480	89,874
HILL COLLEGE GRANDVIEW ISD*	296,429	311,677	226,466	175,985	156,505	147,214	110,449	99,405	94,811	90,454	88,924	88,631	88,271	89,970	90,177	89,133	87,012
HILL COLLEGE JOSHUA ISD	312,074	286,454	237,619	203,279	175,892	163,798	150,214	136,754	122,490	117,337	118,084	118,704	118,909	119,446	120,589	120,756	118,218
HILL COLLEGE KEENE ISD	223,590	222,718	178,398	148,419	144,825	112,994	100,408	91,688	90,422	90,399	89,599	89,540	89,078	89,056	91,088	94,326	93,570
HILL COLLEGE RIO VISTA ISD*	265,111	242,544	196,000	179,743	167,346	158,835	130,352	110,168	107,143	101,345	92,147	89,597	88,652	87,267	86,866	85,422	83,090
HILL COLLEGE VENUS ISD	229,950	216,294	186,071	128,700	107,679	97,092	82,942	72,908	65,367	70,871	65,566	67,156	68,544	75,635	75,568	75,600	74,164

Growth strategy recommendations

Prioritizing and coordinating economic development, housing, and CIP investments into infill and redevelopment in downtown and the adjacent neighborhoods is the fastest way to close a city's resource gap.

Minimize new growth on the periphery of the city that would add to the city's overall infrastructure and service cost burden (making the resource gap larger).
Prioritize development in existing infrastructure service zones first.

Additional Recommendation(s):

Update zoning code to incorporate new zoning districts specific to the Chisholm Trail Parkway corridor and Interstate 35

- Chisholm Trail Corridor District: would include additional standards related to open space, density maximization (Cluster zoning options for residential) and commercial uses to maintain desired community character on western gateways and combat urban heat islands from rapid development from the north (Fort Worth) southbound down the parkway.
- Interstate 35W Corridor District: would have reduced parking standards to maximize property value and limit expansive areas of underutilized concrete ground cover. Establish increased landscape standards to mitigate urban heat island effects. Allow for mixed-use developments that incorporate multifamily, retail, and commercial on the same lot.

Draft and implement an ETJ voluntary annexation policy that establishes minimum standards for a subdivision or mixed-use development that will need to be met prior to City Council consideration of granting annexation requests.

The county requires minimum 1 acre lots in the ETJ. If a development requests to come into the city limits require:

- A rural lot standard of 1-2 acres with rural road sections; or
- Cluster development for higher density with a calculation for minimum open space and green belts required as a buffer between the City and ETJ based on average lot size requested for the overall development.