

---

City Hall Council Chambers, 141 W. Renfro, Burleson, TX 76028

---

1. **CALL TO ORDER**

2. **CITIZENS APPEARANCES**

Each person in attendance who desires to speak to the City Council on an item NOT posted on the agenda, shall speak during this section.

A speaker card must be filled out and turned in to the City Secretary prior to addressing the City Council. Each speaker will be allowed three (3) minutes.

Please note that City Council may only take action on items posted on the agenda. The Texas Open Meetings Act prohibits the City Council from deliberating or taking action on an item not listed on the agenda. City Council may, however, receive your comments on the unlisted item, ask clarifying questions, respond with facts, and explain policy.

Each person in attendance who desires to speak to the City Council on an item posted on the agenda, shall speak when the item is called forward for consideration.

3. **REPORTS AND PRESENTATIONS**

A. Receive a report, hold a discussion, and provide staff direction regarding the budget calendar, tax rate, capital improvement program, and 5-year forecast for the General Fund, Water and Wastewater Fund, 4A Fund, 4B Fund (In combination with Golf and Park Performance Funds), and TIF2 Fund (Tax Increment Financing). (*Staff Contact: Harlan Jefferson, Deputy City Manager*)

4. **EXECUTIVE SESSION**

In accordance with Chapter 551 of the Texas Government Code, the City Council may convene in Executive Session in the City Council Workroom in City Hall to conduct a closed meeting to discuss any item listed on this Agenda.

**Pending or contemplated litigation or to seek the advice of the City Attorney pursuant to Section 551.071, Texas Government Code.**

5. **ADJOURN**

**CERTIFICATE**

I hereby certify that the above agenda was posted on this the 24rd of May 2024, by 5:00 p.m., on the official bulletin board at the Burleson City Hall, 141 W. Renfro, Burleson, Texas.



Amanda Campos

City Secretary

**ACCESSIBILITY STATEMENT**

The Burleson City Hall is wheelchair accessible. The entry ramp is located in the front of the building, accessible from Warren St. Accessible parking spaces are also available in the Warren St. parking lot. Sign interpretative services for meetings must be made 48 hours in advance of the meeting. Call the A.D.A. Coordinator at 817-426-9600, or TDD 1-800-735-2989.

---

## City Council Special Meeting

**DEPARTMENT:** Finance

**FROM:** Harlan Jefferson, Deputy City Manager

**MEETING:** May 28, 2024

---

**SUBJECT:**

Receive a report, hold a discussion, and provide staff direction regarding the budget calendar, tax rate, capital improvement program, and 5-year forecast for the General Fund, Water and Wastewater Fund, 4A Fund, 4B Fund (In combination with Golf and Park Performance Funds), and TIF2 Fund (Tax Increment Financing). (Staff Contact: Harlan Jefferson, Deputy City Manager)

**SUMMARY:**

As part of the budget process for the fiscal year 2024-2025, staff prepared a budget calendar, capital improvement program, and 5-year forecast. We plan to review the forecast for the various operations with the Council over the next two meetings. During the May 28, 2024, Special Meeting, we plan to review the forecast for the General Fund, Water and Wastewater Fund, 4A Fund, 4B Fund, and TIF2 Fund. The budget calendar and relevant capital improvement program will also be discussed.

**RECOMMENDATION:**

Hold a discussion and provide staff with feedback and/or direction regarding the budget calendar, capital improvement program, and 5-year forecast for the General Fund, Water and Wastewater Fund, 4A Fund, 4B Fund (In combination with Golf and Park Performance Funds), and TIF2 Fund.

**PRIOR ACTION/INPUT (Council, Boards, Citizens):**

N/A

**REFERENCE:**

N/A

**FISCAL IMPACT:**

N/A

**STAFF CONTACT:**

Harlan Jefferson  
Deputy City Manager  
[hjefferson@burlesontx.com](mailto:hjefferson@burlesontx.com)  
817-426-9651

# FY 2024-2025 Budget & Capital Improvement Program Overview

---

PRESENTED TO THE CITY COUNCIL ON  
MAY 28, 2024

# Overview of Presentation

1. Review Budget Calendar
2. Tax Rate Strategies
3. Debt Service Capacity Discussion
4. Regional Capital Projects
5. General Fund
6. Water & Wastewater Fund
7. 4A Fund
8. 4B Fund
9. TIF2 Fund

## Discussion Topics

- A. Overview of all Capital Projects
- B. Utility Rate Study
- C. Operating Budget 5 – Year Forecast

# Budget Calendar

Date	Day	Description	Item A.
May 28, 2024	Tuesday	Special Session - Review Tax calendar. Review GF, 4A, 4B, Golf-PPF, WW&W, TIF2 and review fees. Public Works, P review 5-year capital plan and associated operating costs. Review Debt Service funds for GF, 4A & 4B, and hold I/S discussion	
May – June 1, 2024		Community budget priority survey	
June 17, 2024	Monday	Regular session - Review HOT, Health Insurance, ESF, ERFs, IT – SSF, PIDs, PEG, Municipal Court funds, Solid Waste, Cemetery, and review fees. City Council resolution asking the City Manager to prepare a calendar for the orderly adoption of the property tax rate and budget assuming a tax rate over or under the voter-approval rate. <sup>1</sup> City Council resolution designating the Johnson County Tax AC to perform the required calculations and the City Manager to publish and deliver the tax rate forms.	
July 22, 2024	Monday	Regular session - General fund and debt service follow-up, benefits and compensation, CMO recommended supplementals, updated fund projections, tax levy direction.	
July 25, 2024	Thursday	Deadline to receive certified tax roll from appraisal district. <sup>2</sup>	
August 5, 2024	Monday	City Manager will submit a copy of the proposed budget to City Secretary's Office, City Council, and post on City website. <sup>3</sup> See footnotes for specific legal requirements for the budget. <sup>4</sup>	
August 5, 2024	Monday	Submit to the City Council and both county assessor-collectors no new revenue tax rate and voter-approval tax rate completed tax rate calculation forms. <sup>5</sup> Post completed forms prominently on the homepage of the City's website. <sup>6</sup>	
August 7, 2024	Wednesday	Finance Committee Meeting – Prior to Council work session discuss with the Finance Committee the proposed budget.	
August 12, 2024	Monday	Special session - Council work session to discuss budget. CMO budget presentation to Council. City Council resolution proposing a tax rate for the 2024 tax year with a record vote. <sup>7</sup> City Council minute order setting the date and time of the public hearings on the proposed 2024 tax rate and FY24-25 budget. Send notice of tax rate information to both Tax ACs and update Tax AC database pursuant Texas Tax Code Section 26.17(e).	
August 16, 2024	Friday	Finance staff verifies that both Tax ACs have updated their databases pursuant to Texas Tax Code Section 27.17(f) and delivered the tax estimate notices under Tax Code Sec. 26.04(e-2).	

# Budget Calendar Continued

Date	Day	Description
August 22, 2024	Thursday	Publish Notices for Public Hearing on tax rate and budget in newspaper. Post tax rate public hearing notice prominently on City's home page of website and on public access channel until public hearing concluded. <sup>8</sup> Public hearing on the budget is on 09/03. <span>Item A.</span>
September 3, 2024	Tuesday	<b>Special session - City Council meeting. Public hearings on budget<sup>9</sup> and tax rate<sup>10</sup>. First reading of ordinances to approve the budget and tax rate.<sup>11</sup> Budget should be approved first and must be by record vote.<sup>12</sup> See endnotes for specific requirements for adopted budget cover page.<sup>13</sup> Specific language is required to move to adopt the tax rate.<sup>14</sup> The vote on the ordinance setting the tax rate must be a record vote and must be approved by at least 60 percent (if above the no new revenue rate) of the members of the City Council.<sup>15</sup> The City Council must separately approve the maintenance and operations component and the debt service component of the tax rate.<sup>16</sup> Council must announce date and time of final ordinance reading of tax rate ordinance.<sup>17</sup> Additional items will be the first readings of the ordinances for accepting the tax rolls, homestead exemption, fee schedule, water rate, solid waste rate. Additionally, there should be minute orders ratifying the 4A and 4B actions adopting their budgets.</b>
September 9, 2024	Monday	<b>Regular session - Final reading of ordinances to approve the budget and tax rate.<sup>18</sup> Budget should be approved first and must be by record vote.<sup>19</sup> See endnotes for specific requirements for adopted budget cover page.<sup>20</sup> Specific language is required to move to adopt the tax rate. Minute order ratifying the budget should follow the ordinance vote. Additional items will be the final readings of the ordinances for accepting the tax rolls, homestead exemption, fee schedule, water rate, solid waste rate. Also, a resolution adopting the employee handbook and benefits.</b>
September 9, 2024	Monday	Post tax rate, budget, and record vote approving tax rate to website after adoption. <sup>21</sup> Notify both Tax ACs of the tax rate adopted. <sup>22</sup>

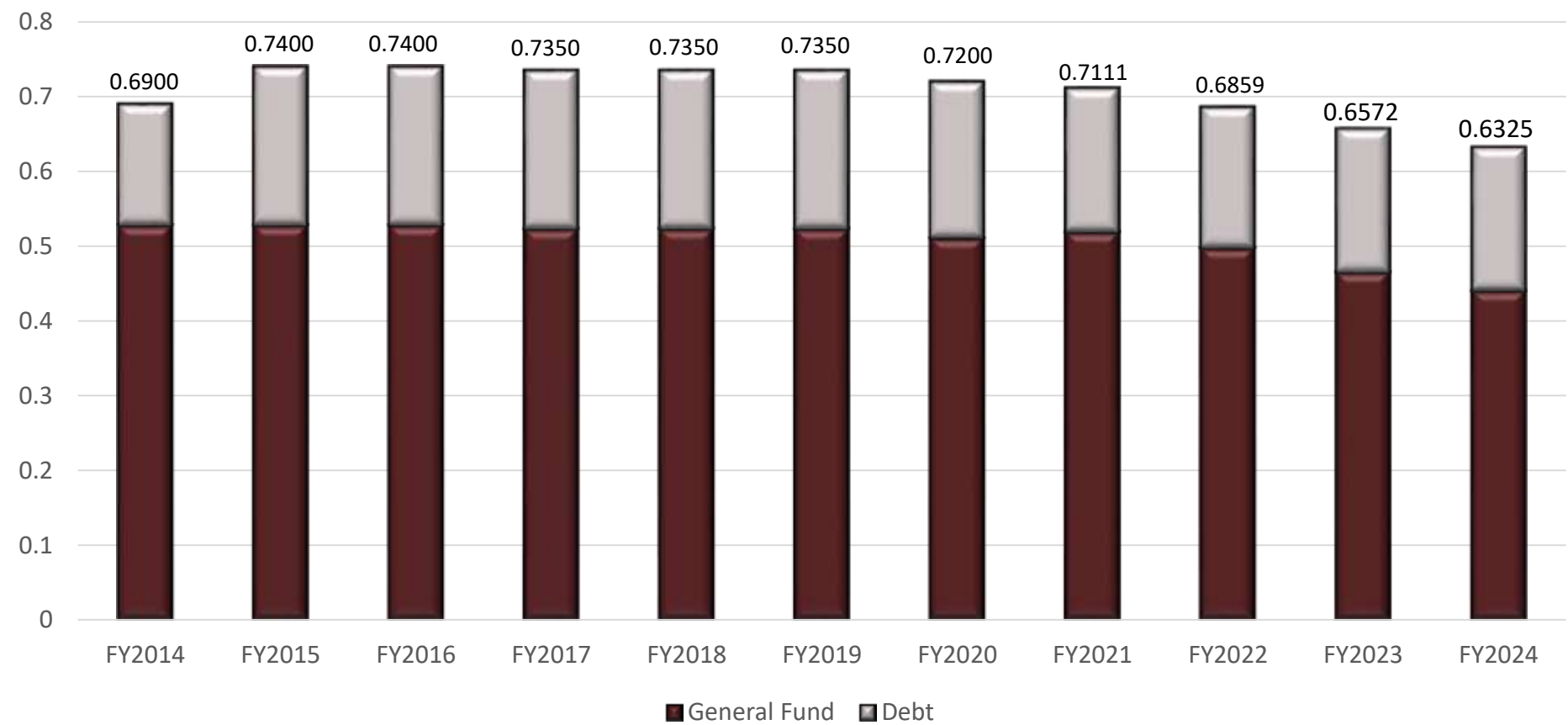


# Tax Rate Strategies

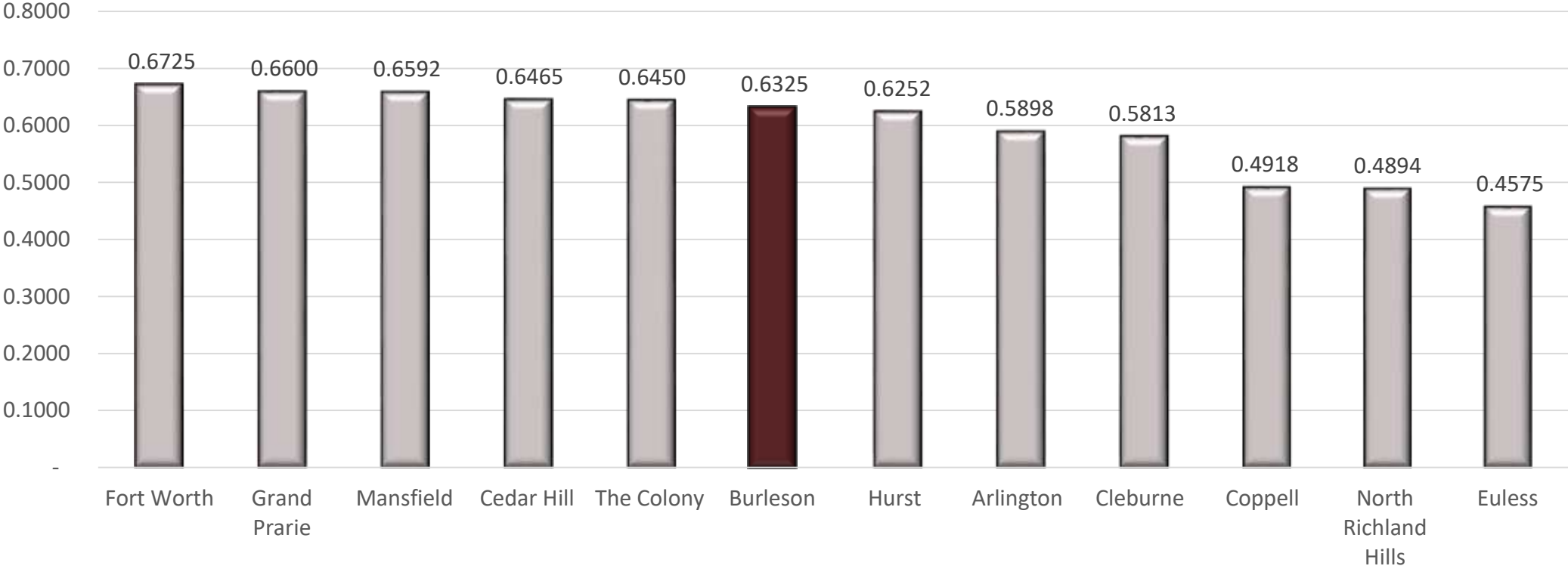
---

# Property Tax Facts

Tax Rate History



# Other City Tax Rates Comparative



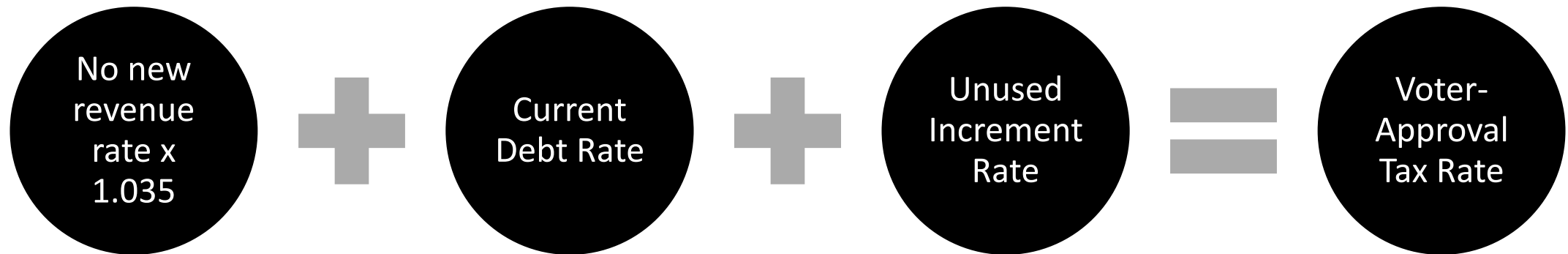
# Terminology and Calculations for Taxing Units

*“No-New-Revenue Tax Rate”* means a rate expressed in dollars per \$100 of taxable value calculated to the following formula:



# Terminology and Calculations for Taxing Units Cont.

*“Voter-Approval Tax Rate”* means a rate expressed in dollars per \$100 of taxable value calculated as follows:



# Terminology and Calculations for Taxing Units Cont.

- “Unused Increment Rate” occurs because a taxing unit adopted a rate below the voter-approval tax rate. The amount below the voter-approval tax rate in the last three years is added to the voter approval tax rate in the current tax year.
- *Example – The adopted rate for 2022 was 2 cents below the voter approval tax rate, so this 2 cents is added to the calculated voter-approval rate in 2023. Calculated voter approval tax rate in 2023 of 63 cents plus the 2 cent unused increment rate would equal a 65 cent voter approval tax rate.*



# Homestead Exemption History

As part of the FY2021-2022 budget process, the City Council approved a 1% residential homestead exemption to be effective for Tax Year 2022 (FY2022-2023). This was the first residential homestead exemption in the history of the City of Burleson.

As part of the FY2022-2023 budget process, the City Council approved a 1% increase to the residential homestead exemption, for a total of 2%, to be effective for Tax Year 2023 (FY2023-2024).

As part of the FY2023-2024 budget process, the City Council approved a 1% increase to the residential homestead exemption, for a total of 3%, to be effective for Tax Year 2024 (FY2024-2025).

Because increases in the homestead exemption reduce the taxable value, the voter-approval tax rate is higher than it would otherwise be and the exemption does not benefit commercial or income producing property.



# Unused Increment Rate

2021  
\$0.0158

2022  
\$0.0060

2023  
\$0.0000

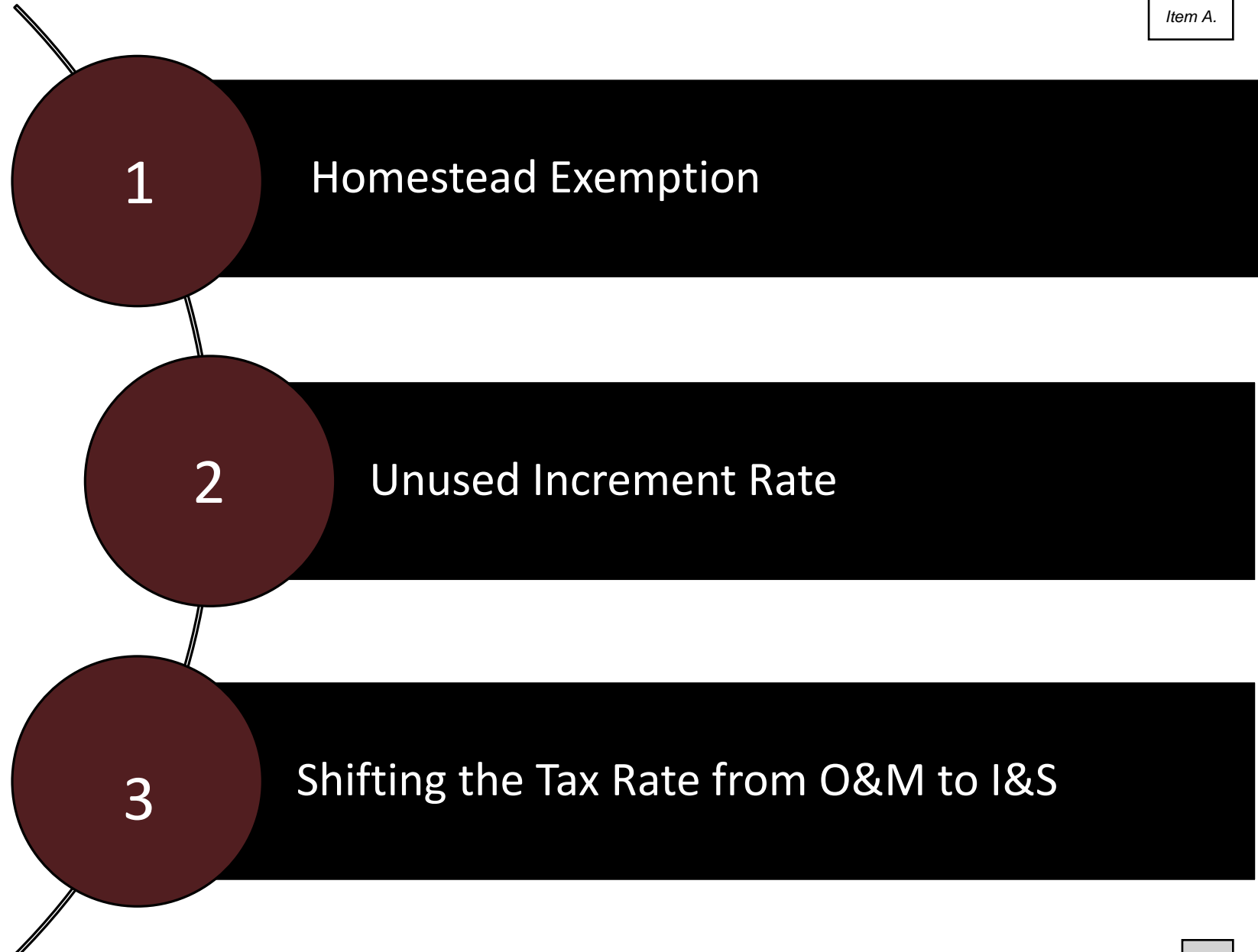
Total  
\$0.0218



# *Options & Direction*

---

## For Retaining Tax Rate



# Debt Service Capacity Discussion

---

# *Previous* Debt Capacity Assumptions

- 3% annual growth in assessed property values
- Roadway impact fee utilization
- Refinancing opportunities
- Debt service fund requirements

# 10 Year Assessed Value Growth

Year	Assessed Value	Growth (YoY)
2023	5,715,360,285	5.25%
2022	5,430,469,325	7.24%
2021	5,063,981,931	7.57%
2020	4,707,770,267	7.16%
2019	4,393,345,069	9.61%
2018	4,008,018,365	10.37%
2017	3,631,532,375	11.94%
2016	3,244,305,751	7.70%
2015	3,012,339,710	8.22%
2014	2,783,585,949	11.85%
2013	2,488,710,642	--

**Average Growth** **8.69%**

**Outliers Removed** 11.94%  
5.25%

---

**Avg Growth less Outlier** **8.71%**

# 20 Year Assessed Value Growth

Year	Assessed Value	Growth (YoY)
2023	5,715,360,285	5.25%
2022	5,430,469,325	7.24%
2021	5,063,981,931	7.57%
2020	4,707,770,267	7.16%
2019	4,393,345,069	9.61%
2018	4,008,018,365	10.37%
2017	3,631,532,375	11.94%
2016	3,244,305,751	7.70%
2015	3,012,339,710	8.22%
2014	2,783,585,949	11.85%
2013	2,488,710,642	3.29%
2012	2,409,544,329	4.70%
2011	2,301,320,977	3.52%
2010	2,223,129,859	(0.42%)
2009	2,232,469,943	13.06%
2008	1,974,524,949	9.85%
2007	1,797,526,269	8.89%
2006	1,650,828,318	12.72%
2005	1,464,603,715	11.60%
2004	1,312,421,076	12.26%
2003	1,169,064,040	--

**Average Growth** **8.32%**

**Outliers Removed** 13.06%  
-0.42%

---

**Avg Growth less Outlier:** **8.54%**

Item A.

# *Previous* Debt Capacity Assumptions

- \$8.9 million from FY2024 -2028
  - Less \$ 1,200,000 – Police Expansion - Gas Line Relocation Project
  - Less \$ 700,000 – Police Expansion – Sally Port
  - Less \$ 1,534,652 – Public Safety Radios
  - Less \$ 550,000 – Hidden Creek/Gardens Traffic Signal
  - Total remaining \$4,915,348
- Assumes 3% growth annually


# *Updated* Debt Capacity Assumptions Presented to Finance Committee

- \$ 36.0 million from FY2024 -2028
  - **Plus** \$ 5,545,000 – Reduce Fund Balance of the Debt Service Fund (i.e., Cash Defeasance)
  - Less \$ 1,200,000 – Police Expansion – Gas Line Relocation Project
  - Less \$ 700,000 – Police Expansion – Sally Port
  - Less \$ 1,534,652 – Public Safety Radios
  - Less \$ 550,000 – Hidden Creek/Gardens Traffic Signal
  - Less \$ 2,600,000 – Two Fire Engines and Equipment
  - Less \$ 350,000 – Eight Storm Sirens
  - Total remaining \$ 34,610,348
- ***Finance Committee supported the utilization of debt to support these projects***
- Assumes
  - 7.5% growth in FY 2024-2025
  - 5.5% growth in FY 2025-2026 thru FY 2028-2029
  - 3.0 % growth over the next 15 years
- ***Finance Committee supported 5.5% growth assumptions in FY 2025-2026 thru FY 2028-2029***

# *Updated* Debt Capacity Assumptions

- \$ 17.9 million from FY2024 -2028
  - **Plus** \$ 5,545,000 – Reduce Fund Balance of the Debt Service Fund (i.e., Cash Defeasance)
  - Less \$ 1,200,000 – Police Expansion – Gas Line Relocation Project
  - Less \$ 700,000 – Police Expansion – Sally Port
  - Less \$ 1,534,652 – Public Safety Radios
  - Less \$ 550,000 – Hidden Creek/Gardens Traffic Signal
  - Total remaining \$ 19,460,348
- Assumes
  - 6.0 % growth in FY 2024-2025 (based on preliminary tax rolls)
  - 5.5 % growth in FY 2025-2026 thru FY 2028-2029
  - 3.0 % growth over the next 15 years





# Reconsider Cash Funding Capital Projects

---

- When calculating the voter-approval tax rate, debt service payments and the necessary tax rate to fund the debt service payments are automatically included in the total voter-approval tax rate.
- This means the City could increase the debt service portion of the tax rate without risking going over the voter-approval tax rate.
- General fund forecast currently assumes the elimination of cash-funded projects throughout the 5-year forecast.
- ***This strategy was presented to, and recommended by, the Finance Committee.***

# Reconsider Cash Funded Capital Projects Continued

- Impacted projects:
  - Two Fire Engines and Equipment (\$2,600,000)
  - Eight Storm Sirens (\$350,000)
  - City Hall Renovation (\$1,400,000)
    - The City Hall project must be cash-funded as it is not eligible for COs
    - Staff recommends to utilize \$800,000 in gas royalties to offset the General Fund expenditure
- ***The Finance Committee supported the utilization of other funding sources to reduce cash funding projects from the General Fund***

# Regional Projects

---



# Regional Projects Map

1

## I-35W

IH20 to S of Altamesa; SH 174  
(I-35W) to Renfro; Renfro to 67;  
Bethesda to Asher

**\$411,047,132**

2

## FM 1187

Chisholm Trl Pkwy to McCart  
Ave

**\$64,774,414**

3

## Traffic Signals

Alsbury Blvd

**\$836,151**

4

## Offsite Water Supply from Fort Worth

**\$57,012,108**

5

## SH 174

N of Elk Dr to Wicker Hill Rd

**\$36,665,281**

6

## CR 3391/E Renfro St

I-35W to East of CR 602

**\$60,747,195**

7

## Chisholm Trail Parkway

**\$239,400,000**

8

## SH 174 Widening

Wicker Hill Rd to Main St

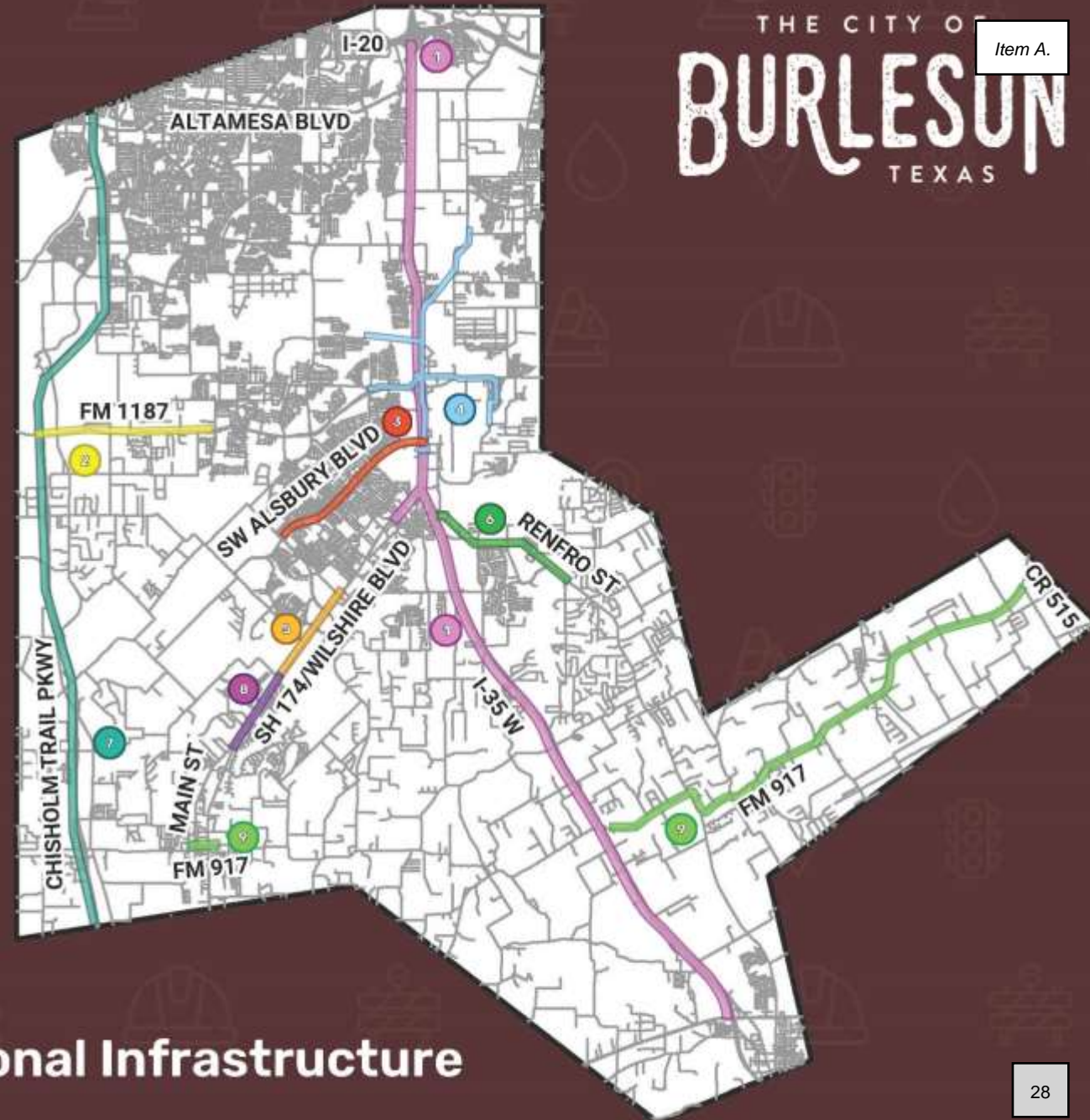
**\$20,330,000**

9

## FM 917

Main Street to E of SH174;  
I-35W to N of CR 515

**\$156,237,485**



**Over \$1,000,000,000 Invested in Regional Infrastructure  
over the next 5-10 Years!**

# General Government – Capital Plan

---

# Current CIP (General Government) as amended by Council 3/18/24

Item A.

2022 General Obligation  
Bond Program



Project #	Project	2024	2025	2026	2027	2028	Totals (FY24 - FY28)
TR2201	TRAFFIC SIGNAL IMPROVEMENTS (ITS) SH174	\$1,500,000					\$1,500,000
ST2X50	NEIGHBORHOOD STREET REBUILDS	\$750,000	\$750,000	\$750,000			\$2,250,000
ST2202	ALSBURY BOULEVARD - HULEN STREET TO CR 1020 (Ph.2)	\$7,434,496					\$7,434,496
ST2X60	SIDEWALK PROGRAM	\$1,216,946					\$1,216,946
FA2301	POLICE EXPANSION	\$4,000,000	\$19,900,500	\$16,409,500			\$40,310,000
ST2301	CR 1020 (ALSBURY) WIDENING (DESIGN) (Ph.3)		\$1,833,091				\$1,833,091
ST2401	SH174 WIDENING (SCHEMATIC AND ENVIRONMENTAL)	\$430,000					\$430,000
ST2306*	HULEN 4-LANE EXPANSION	\$2,000,000	\$12,134,709				\$14,134,709
ST2503	ELK DR, HILLSIDE DR, & FM 731 - INTERSECTION & SIDEWALK IMPROVEMENTS	\$1,036,509					\$1,036,509
FA2601	FIRE STATION				\$2,500,000	\$13,443,000	\$15,943,000
ST2601	FM 1902 AND CR 910 PEDESTRIAN MOBILITY			\$300,000	\$1,189,901		\$1,489,901
ST2602	WILSHIRE BLVD (SH174) CONSTRUCTION DOCUMENTS (WICKER HILL TO CITY LIMITS)	\$500,000		\$1,400,000			\$1,900,000
FA2302	FIRE STATION 1	\$3,533,235					\$3,533,235
FA2303	CITY HALL RENOVATION	\$1,400,000					\$1,400,000
ST2401	<del>OLD TOWN PARKING</del> (TIF2 Funded)	<del>\$500,000</del>					<del>\$500,000</del>
ST2302	ALSBURY PH. 1 WIDENING - CANDLER TO HULEN (Ph. 1B)	\$3,500,000					\$3,500,000
ST2309	VILLAGE CREEK PARKWAY EXPANSION (Tarrant Co. Bond 50% Match)	\$2,064,645	\$1,437,194				\$3,501,839
ST2703	HIDDEN VISTAS EXTENSION TO CR714				\$1,575,349		\$1,575,349
ST2506	ADDITIONAL PAVEMENT REHAB				\$808,198		\$808,198
TR2303	TRAFFIC SIGNAL - HIDDEN CREEK & GARDENS	\$550,000					\$550,000
	PUBLIC SAFETY RADIOS	\$1,534,652					\$1,534,652
	Total all funding sources	\$31,950,483	\$36,055,494	\$18,859,500	\$6,073,448	\$13,443,000	\$106,381,925

\* Hulen also has funding within Water & Sewer table.

# Redlined CIP (General Government)

Red text – Current plan value being revised  
Green text – Revised value  
Blue text- additional funds from other sources

Item A.

2022 General Obligation  
Bond Program

Project #	Project	2024	2025	2026	2027	2028	Total (FY24 - FY28)
TR2201	Traffic Signal Improvements (ITS) SH174	\$1,500,000					\$1,500,000
ST2X50	Neighborhood Street Rebuilds	\$750,000	\$750,000	\$750,000	\$261,876	\$3,347,953	\$5,859,830
ST2202	Alsbury Ph. 2 -Hulen to CR1020 (Bridge)	<del>\$7,434,496</del> \$788,236	\$7,762,536 (\$108,000 W/WW)				\$8,550,772
ST2X60	Sidewalk Program	\$1,216,946					\$1,216,946
FA2301	Police Expansion	\$4,000,000	\$19,900,500	\$16,409,500			\$40,310,000
ST2301	<del>Alsbury Ph. 3 -Widening to CR 914</del> (4A-funded)		<del>\$1,833,091</del> \$0				\$0
ST2401	SH174 Widening (Schematic & Environmental) (Wicker Hill to City Limits)	<del>\$430,000</del>		\$750,000			\$750,000
ST2306*	Hulen- 4 Lane Expansion	<del>\$2,000,000</del>	<del>\$6,630,029</del> \$4,267,711	\$19,274,922			\$23,542,633
ST2503	Elk, Hillside, & FM731 - Pedestrian & Intersection Improvements	<del>\$1,036,509</del> \$427,804		\$204,871	\$1,109,583		\$1,742,258
FA2601	Fire Station #4				\$2,500,000	<del>\$13,443,000</del>	\$2,500,000
ST2601	FM 1902 and CR 910 Pedestrian Mobility			\$300,000	\$1,189,901		\$1,489,901
ST2602	Wilshire Blvd. (SH174) Construction Documents (Wicker Hill to City Limits)	\$500,000		<del>\$1,400,000</del>	\$1,600,000		\$2,100,000
FA2302	Fire Station #1	\$3,533,235					\$3,533,235
FA2303	City Hall Renovation	\$1,400,000					\$1,400,000
ST2401	<del>Old Town -116 S. Warren Parking Lot</del> (TIF2-funded)	<del>\$500,000</del>					\$0
ST2302	Alsbury Ph. 1B -Candler to Hulen Outside Lanes	<del>\$3,500,000</del> \$1,165,055	\$3,615,444 (\$198,181 W/WW)				\$4,780,499
ST2309	Village Creek Parkway Expansion (Tarrant Co. Bond 50% Match)	\$2,064,645	<del>\$1,437,194</del> \$1,660,765 (\$223,571 Impact C)				\$3,725,410
ST2703	<del>Hidden Vistas Extension to CR 714</del>				<del>\$1,575,349</del> \$0		\$0
ST2506	<del>Additional Pavement Rehab</del>				<del>\$808,198</del>		\$0
TR2303	Traffic Signal - Hidden Creek & Gardens	\$550,000					\$550,000
	Public Safety Radios	\$1,534,652					\$1,534,652
	Two Fire Engines & Equipment		\$2,600,000				\$2,600,000
	Eight Storm Sirens		\$350,000				\$350,000
	Total all Funding sources	\$19,430,573	\$40,906,956	\$37,689,293	\$6,661,360	\$3,347,953	\$108,036,136
					FY24-28 Increase		\$1,644,211

\* Hulen project has additional funding within Water & Sewer table.



# Preliminary FY24 - FY29 CIP (General Government)

Item A.

2022 G.O. Bond Program



Project #		Project	2024	2025	2026	2027	2028	2029	Total Per Project (FY24 - FY29)
TR2201	Traffic Signal Improvements (ITS) SH174		\$1,500,000						\$1,500,000
ST2X50	Neighborhood Street Rebuilds		\$750,000	\$750,000	\$750,000	\$261,876	\$3,347,953		\$5,859,830
ST2202	Alsbury Ph. 2 -Hulen to CR1020 (Bridge)		\$788,236	\$7,762,536					\$8,550,772
ST2X60	Sidewalk Program		\$1,216,946						\$1,216,946
FA2301	Police Expansion		\$4,000,000	\$19,900,500	\$16,409,500				\$40,310,000
ST2401	SH174 Widening (Schematic & Environmental) (Wicker Hill to City Limits)				\$750,000				\$750,000
ST2306*	Hulen- 4 Lane Expansion			\$4,267,711	\$19,274,922				\$23,542,633
ST2503	Elk, Hillside, & FM731- Pedestrian & Intersection Improvements		\$427,804		\$204,871	\$1,109,583			\$1,742,258
FA2601	Fire Station #4					\$2,500,000		\$13,443,000	\$15,943,000
ST2601	FM 1902 and CR 910 Pedestrian Mobility				\$300,000	\$1,189,901			\$1,489,901
ST2602	Wilshire Blvd. (SH174) Construction Documents (Wicker Hill to City Limits)		\$500,000			\$1,600,000			\$2,100,000
FA2302	Fire Station #1		\$3,533,235						\$3,533,235
FA2303	City Hall Renovation		\$1,400,000						\$1,400,000
ST2302	Alsbury Ph. 1B - Candler to Hulen Outside Lanes		\$1,165,055	\$3,615,444					\$4,780,499
ST2309	Village Creek Parkway Expansion (Tarrant Co. Bond 50% Match)		\$2,064,645	\$1,660,765					\$3,725,410
TR2303	Traffic Signal - Hidden Creek & Gardens		\$550,000						\$550,000
	Public Safety Radios		\$1,534,652						\$1,534,652
	Two Fire Engines & Equipment			\$2,600,000					\$2,600,000
	Eight Storm Sirens			\$350,000					\$350,000
	Total all Funding sources		\$19,430,573	\$40,906,956	\$37,689,293	\$6,661,360	\$3,347,953	\$13,443,000	\$121,479,136
								FY24-29 Increase	\$15,097,211

\* Hulen project has additional funding within Water & Sewer table.



# New Project Considerations (General Government)

Item A.

## Funding considerations:

- **Ellison & Wilson- Sidewalk ADA - \$233,377**
- **Old Town Lighting Improvements (Bransom & Bufford) - \$273,201**
- **CR914 Rehabilitation (914A to 1021) - \$1,200,000**
- **Quiet Zone at Dobson Street and County Road 714 - \$1,045,541**
- **Additional Pavement Rehab (annually) - \$5,000,000**  
(Examples such as: Alsbury Blvd between Renfro and Summercrest, and Renfro St between Old Town and Alsbury, Hidden Creek Pkwy east of IH-35W)
- **Land for future Fire Station #5 - \$1,250,000**
- **Wicker Hill and Greenridge Reconstruction - \$8,693,157**

*Project cost influenced by schedule*

**Approximately \$8.3M in additional capacity based on proposed CIP**

# QUESTIONS/COMMENTS

# 5 – Year General Fund Operation Forecast

	FY 22-23 Actual	FY 23-24 Adopted	FY23-24 Revised	FY23-24 Year-End	FY 24-25 Projected	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected
<b>Beginning Fund Balance</b>	<b>\$ 21,924,165</b>	<b>\$ 18,495,600</b>	<b>\$ 18,495,600</b>	<b>\$ 19,606,713</b>	<b>\$ 16,566,982</b>	<b>\$ 16,067,978</b>	<b>\$ 15,086,021</b>	<b>\$ 13,932,363</b>	<b>\$ 13,566,224</b>
Property Tax	\$ 23,636,639	\$ 26,745,080	\$ 26,745,080	\$ 26,745,080	\$ 28,361,155	\$ 29,921,019	\$ 31,566,675	\$ 33,302,842	\$ 35,134,498
Sales Tax	\$ 14,902,992	\$ 15,394,411	\$ 15,394,411	\$ 15,126,537	\$ 15,580,333	\$ 16,047,743	\$ 16,529,175	\$ 17,025,051	\$ 17,535,802
Other Revenue	\$ 13,963,477	\$ 15,861,607	\$ 15,861,607	\$ 15,826,607	\$ 15,335,290	\$ 15,611,275	\$ 15,069,998	\$ 15,566,810	\$ 16,086,764
<b>Total Revenue</b>	<b>\$ 52,503,108</b>	<b>\$ 58,001,098</b>	<b>\$ 58,001,098</b>	<b>\$ 57,698,224</b>	<b>\$ 59,276,778</b>	<b>\$ 61,580,036</b>	<b>\$ 63,165,848</b>	<b>\$ 65,894,702</b>	<b>\$ 68,757,064</b>
Base Expenses	\$ 54,042,859	\$ 58,572,604	\$ 61,001,130	\$ 59,187,955	\$ 58,368,712	\$ 61,102,917	\$ 63,159,209	\$ 65,215,198	\$ 67,425,916
Intelligent Traffic Systems	\$ -	\$ -	\$ -	\$ -	\$ 450,000	\$ 300,000	\$ 309,000	\$ 318,270	\$ 327,818
Incentives (ED)	\$ 1,888,814	\$ 1,200,000	\$ 1,200,000	\$ 950,000	\$ 957,070	\$ 1,159,077	\$ 851,297	\$ 727,374	\$ 704,418
Cash Funding Projects	\$ -	\$ 1,400,000		\$ 600,000					
<b>Total Expenditures</b>	<b>\$ 55,931,673</b>	<b>\$ 62,347,861</b>	<b>\$ 62,201,130</b>	<b>\$ 60,737,955</b>	<b>\$ 59,775,782</b>	<b>\$ 62,561,994</b>	<b>\$ 64,319,506</b>	<b>\$ 66,260,842</b>	<b>\$ 68,458,152</b>
Change in Fund Balance	<b>\$ (3,428,565)</b>	<b>\$ (4,346,763)</b>	<b>\$ (4,200,032)</b>	<b>\$ (3,039,731)</b>	<b>\$ (499,004)</b>	<b>\$ (981,957)</b>	<b>\$ (1,153,658)</b>	<b>\$ (366,140)</b>	\$ 298,912
<b>Ending Fund Balance</b>	<b>\$ 18,495,600</b>	<b>\$ 14,148,837</b>	<b>\$ 14,295,568</b>	<b>\$ 16,566,982</b>	<b>\$ 16,067,978</b>	<b>\$ 15,086,021</b>	<b>\$ 13,932,363</b>	<b>\$ 13,566,224</b>	<b>\$ 13,865,136</b>
FB % of Expenditure	33.07%	22.69%	22.98%	27.28%	26.88%	24.11%	21.66%	20.47%	20.25%

# Water & Wastewater – Capital Plan

---

# Current CIP (Water & Sewer) adopted with FY24 budget

Item A.

## Water Bond Funding

Project #	Project	2024	2025	2026	2027	2028	Total Per Project (FY24-28)
WW2X90	Waterline Rehabilitation	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$10,000,000
WA2301	Industrial Blvd Pump Station Expansion & Alsbury Pump Station Decommission	\$462,944	\$5,604,053				\$6,066,997
WA2302	12" Willow Creek Waterline Looping	\$810,968					\$810,968
WA2401	Hulen Ground Storage Tank Rehabilitation	\$1,406,486					\$1,406,486
WA2403	8" Village Creek and 8" CR 715 Water Line Looping	\$935,994	\$564,255				\$1,500,249
DR2301	Service Center Detention	\$1,250,000					\$1,250,000
WA2502	Mountain Valley EST and GST Demolition		\$705,601				\$705,601
ST2306	16" Hulen Street Waterline	\$464,889	\$3,405,768				\$3,870,657
WA2503	12" Waterline Loop for Mountain Valley		\$239,586	\$1,094,565			\$1,334,151
WA2601	Offsite Water Supply from Fort Worth	\$651,211	\$6,387,446	\$9,229,769			\$16,268,426
WA2602	Hulen Pump Station Expansion			\$391,255	\$2,804,349		\$3,195,604
WA2701	Turkey Peak Elevated Storage Tank Rehabilitation				\$200,211	\$1,437,171	\$1,637,382
WA2702	Hidden Creek Pkwy Tank Rehab				\$499,993		\$499,993
WA2504	12" Water Line from Wilshire to John Jones (Future Hulen)					\$256,361	\$256,361
TOTAL		\$7,982,492	\$18,906,709	\$12,715,589	\$5,504,553	\$3,693,532	\$48,802,875

## Sewer Bond Funding

Project #	Project	2024	2025	2026	2027	2028	Total Per Project (FY24-28)
WW2X90	Sewer Line Rehabilitation	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$15,000,000
WW2301	Trunk Relief Line (Town Creek Basin Parallel Buildout Interceptors)	\$14,305,706	\$0	\$0	\$0		\$14,305,706
WW2302	Gateway Station Lift Station Rehabilitation	\$832,984					\$832,984
WW2401	Sewer Line Protection- Booger Creek Improvements	\$600,000					\$600,000
WW2402	Sewer Line Easement Acquisition- Mockingbird to CR913	\$350,000					\$350,000
WW2502	Parkview Dr Sewer Upsizing to 10"	\$0	\$139,285	\$1,000,558	\$0		\$1,139,843
WW2601	12" Wastewater line Replacement in Village Creek Basin (Golf Course)	\$0	\$0	\$178,491	\$1,281,348		\$1,459,839
TOTAL		\$19,088,690	\$3,139,285	\$4,179,049	\$4,281,348	\$3,000,000	\$33,688,372

## Total Water and Sewer Bond Funding

\$27,071,182

\$22,045,994

\$16,894,638

\$9,785,901

\$6,693,532

\$87,491,247

# Redlined CIP (Water & Sewer)

Red-text – Current plan value being revised

Green text – Revised schedule and value

Item A.

Water Bond Funding

Project #	Project	2024	2025	2026	2027	2028	Total Per Project (FY24 - FY28)
WW2X90	Waterline Rehabilitation	\$2,000,000	<del>\$2,000,000</del>	<del>\$2,000,000</del> \$350,000	<del>\$2,000,000</del> \$2,500,000	<del>\$2,000,000</del> \$350,000	\$7,700,000
WA2301	Industrial Blvd Pump Station Expansion & Alsbury Pump Station Decommission	<del>\$462,944</del> \$1,192,289	<del>\$5,604,053</del> \$15,913,678				\$17,105,967
WA2302	12" Willow Creek Waterline Looping	<del>\$810,968</del>	<del>\$837,619</del>				\$837,619
WA2401	Hulen Ground Storage Tank Rehabilitation	<del>\$1,406,486</del>		\$1,506,557			\$1,506,557
WA2403	8" Village Creek and 8" CR 715 Water Line Looping	<del>\$935,994</del> \$246,446	<del>\$564,255</del> \$1,177,838				\$1,424,284
DR2301	Service Center Detention	\$1,250,000					\$1,250,000
WA2502	Mountain Valley EST and GST Demolition		<del>\$705,601</del>	\$84,395	\$752,333		\$836,728
ST2306	16" Hulen Street Waterline	<del>\$464,889</del>	<del>\$3,405,768</del> \$464,889	\$5,853,180			\$6,318,069
WA2503	12" Waterline Loop for Mountain Valley		<del>\$239,586</del> \$410,248	<del>\$1,094,565</del> \$1,072,813			\$1,483,061
WA2306	Offsite Water Supply from Fort Worth	\$651,211	<del>\$6,387,446</del> \$2,193,995	<del>\$9,229,769</del> \$13,486,298			\$16,331,504
WA2602	Hulen Pump Station Expansion			<del>\$391,255</del>	<del>\$2,804,349</del> \$391,255	\$2,804,349	\$3,195,604
WA2701	Turkey Peak Elevated Storage Tank Rehabilitation				\$200,211	\$1,437,171	\$1,637,382
WA2702	Hidden Creek Pkwy Tank Rehab				\$499,993		\$499,993
WA2504	12" Water Line from Wilshire to John Jones (Future Hulen)					\$256,361	\$1,324,877
TOTAL		\$5,339,946	\$20,998,267	\$19,905,831	\$4,343,792	\$4,847,881	\$61,451,645

Sewer Bond Funding

Project #	Project	2024	2025	2026	2027	2028	Total Per Project (FY24 - FY28)
WW2X90	Sewer Line Rehabilitation	\$3,000,000	<del>\$3,000,000</del>	<del>\$3,000,000</del> \$500,000	<del>\$3,000,000</del> \$3,500,000	<del>\$3,000,000</del> \$500,000	\$7,500,000
WW2301	Trunk Relief Line (Town Creek Basin Parallel Buildout Interceptors)	<del>\$14,305,706</del>	<del>\$344,794</del>	<del>\$20,178,034</del>			\$20,522,828
WW2302	Lift Station Rehabilitations	\$832,984					\$832,984
WW2401	SE Tarrant Sewer Erosion Control (aka Sewer Line Protection- Booger Creek Imp.)	\$600,000					\$600,000
WW2402	Sewer Line Easement Acquisition- Mockingbird to CR913	<del>\$350,000</del> \$155,000					\$155,000
WW2502	Parkview Dr Sewer Upsizing to 10"		\$139,285	\$1,000,558	\$0		\$1,139,843
WW2601	12" Wastewater line Replacement in Village Creek Basin (Golf Course)		<del>\$178,491</del> \$178,491	<del>\$178,491</del> \$1,281,348	<del>\$1,281,348</del>		\$1,459,839
TOTAL		\$4,587,984	\$662,570	\$22,959,940	\$3,500,000	\$500,000	\$32,210,494

Total Water and Sewer Bond Funding	\$9,927,930	\$21,660,837	\$45,313,183	\$7,843,792	\$5,347,881	\$90,093,623
					FY24-28 Increase	\$2,602,376

\* Project has other funding within General Government table

# Preliminary FY25-29 Water / Wastewater CIP (corresponds to rate study)

Item A.

## Water Bond Funding

In addition to \$127.8m for FY25 – FY29, Rate study also accommodates \$9.9m in FY25

Project #	Project	2025	2026	2027	2028	2029	Total Per Project (FY25 - FY29)
WW2X90	Waterline Rehabilitation		\$350,000	\$2,500,000	\$350,000	\$2,500,000	\$5,700,000
WA2301	Industrial Blvd Pump Station Expansion & Alsbury Pump Station Decommission	\$15,913,678					\$15,913,678
WA2302	12" Willow Creek Waterline Looping	\$837,619					\$837,619
WA2401	Hulen Ground Storage Tank Rehabilitation		\$1,506,557				\$1,506,557
WA2403	8" Village Creek and 8" CR 715 Water Line Looping	\$1,177,838					\$1,177,838
WA2502	Mountain Valley EST and GST Demolition		\$84,395	\$752,333			\$836,728
ST2306	16" Hulen Street Waterline	\$464,889	\$5,853,180				\$6,318,069
WA2503	12" Waterline Loop for Mountain Valley	\$410,248	\$1,072,813				\$1,483,061
WA2306	Offsite Water Supply from Fort Worth	\$2,193,995	\$13,486,298				\$15,680,293
	New AMI / AMI Implementation	\$4,500,000					\$4,500,000
WA2602	Hulen Pump Station Expansion			\$391,255	\$2,804,349		\$3,195,604
	New Mountain Valley 0.75 MG EST			\$475,000	\$3,200,000		\$3,675,000
	New 2023 W Masterplan Projects for Design			\$775,000	\$1,300,000		\$2,075,000
	New 2023 W Masterplan Projects for Construction				\$3,300,000	\$3,500,000	\$6,800,000
WA2701	Turkey Peak Elevated Storage Tank Rehabilitation			\$200,211	\$1,437,171		\$1,637,382
WA2702	Hidden Creek Pkwy Tank Rehab			\$499,993			\$499,993
WA2504	12" Water Line from Wilshire to John Jones (Future Hulen)				\$256,361	\$1,068,516	\$1,324,877
	Additional Alsbury Ph. 1B (\$198,181) and Ph. 2 (\$108,000)	\$306,181					\$306,181
TOTAL		\$25,804,448	\$22,353,243	\$5,593,792	\$12,647,881	\$7,068,516	\$73,467,880

## Sewer Bond Funding

Project #	Project	2025	2026	2027	2028	2029	Total Per Project (FY25 - FY29)
WW2X90	Sewer Line Rehabilitation		\$500,000	\$3,500,000	\$500,000	\$3,500,000	\$8,000,000
WW2301	Trunk Relief Line (Town Creek Basin Parallel Buildout Interceptors)	\$344,794	\$20,178,034				\$20,522,828
	New AMI / AMI Implementation	\$3,000,000					\$3,000,000
	New 2023 W Masterplan Projects for Design		\$950,000	\$1,600,000	\$1,300,000		\$3,850,000
	New 2023 W Masterplan Projects for Construction			\$5,500,000	\$3,500,000	\$7,350,000	\$16,350,000
WW2502	Parkview Dr Sewer Upsizing to 10"	\$139,285	\$1,000,558				\$1,139,843
WW2601	12" Wastewater line Replacement in Village Creek Basin (Golf Course)	\$178,491	\$1,281,348				\$1,459,839
TOTAL		\$3,662,570	\$23,909,940	\$10,600,000	\$5,300,000	\$10,850,000	\$54,322,510

Total Water and Sewer Bond Funding

\$29,467,018

\$46,263,183

\$16,193,792

\$17,947,881

\$17,918,516

\$127,790,390

# QUESTIONS / COMMENTS





**City of Burleson**

**2024 Water and Wastewater**

**Rate Study and Financial Forecast**

**City Council Presentation**



**May 2024**

# City of Burleson Background

- ◆ City implemented a 3.0% rate adjustment in October 2023
- ◆ Previously, City's policy had been to minimize rate adjustments through gradual drawdowns in fund balance
- ◆ Combination of several factors is resulting in the need for a new long-term rate plan
  - ❖ Operating expenses continue to increase
  - ❖ Fort Worth charges are increasing
  - ❖ Need to fund growing capital needs in the distribution and collection system

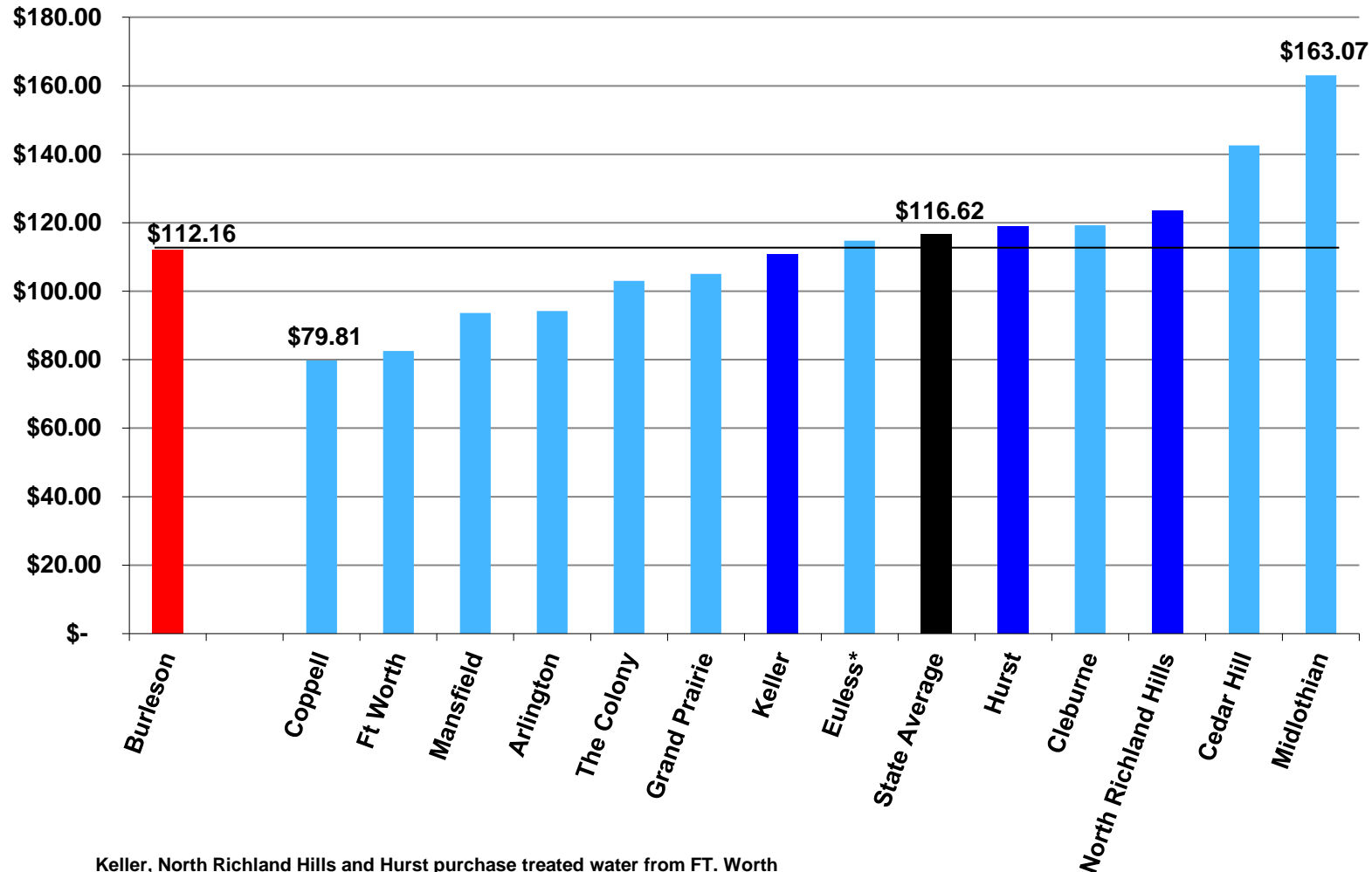


# Current Water & WW Rates

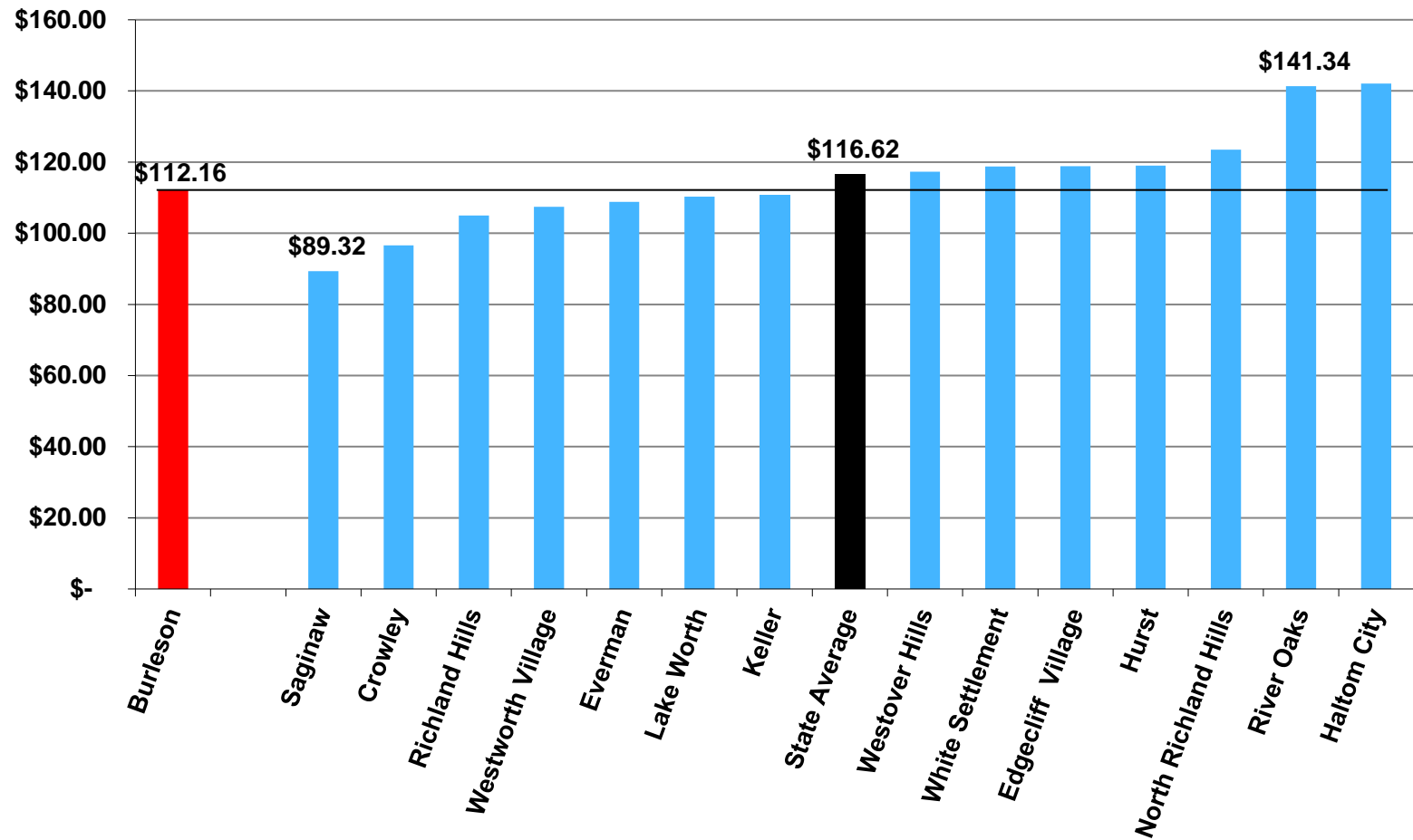
Water Rates			
Minimum Charge by Meter Size	3/4"	\$	16.03
	1"		23.08
	1 1/2"		43.46
	2"		64.05
	3"		154.04
	4"		256.74
	6"		512.33
	8"		767.93
	10"		1,021.26
	12"		1,179.25
Volume Rate (per 1,000 Gallons)			
-	10,000	\$	4.90
10,001	20,000		5.92
20,001	Above		6.57

Wastewater Rates			
RS - Residential Wastewater Rates			
Minimum Charge		\$	19.73
Volume Rate (per 1,000 Gallons)			5.48
* Monthly billed based on an average monthly water consumption for the months of January, February and March. Volumes capped at 12,000 Gallons.			
CM - Commercial, AP, C7, C8, C9, IN, MU, SH, S6			
Minimum Charge by Meter Size		\$	19.73
Volume Rate (per 1,000 Gallons)			5.48

# Monthly Residential Charge Comparison 10,000 Gal W, 5,000 Gal WW



# Monthly Residential Bill Comparison Fort Worth Wholesale Customers



Note: Keller purchases water only from Ft. Worth

# TY 2024 Accounts

## WATER Customer Accounts

RS - Residential	15,002
AP - Apartment	160
CM - Commercial	942
CS - Construction	19
MU - Municipal	87
IN - Industrial	14
SH - School	<u>37</u>
<b>Total Accounts</b>	<b>16,261</b>

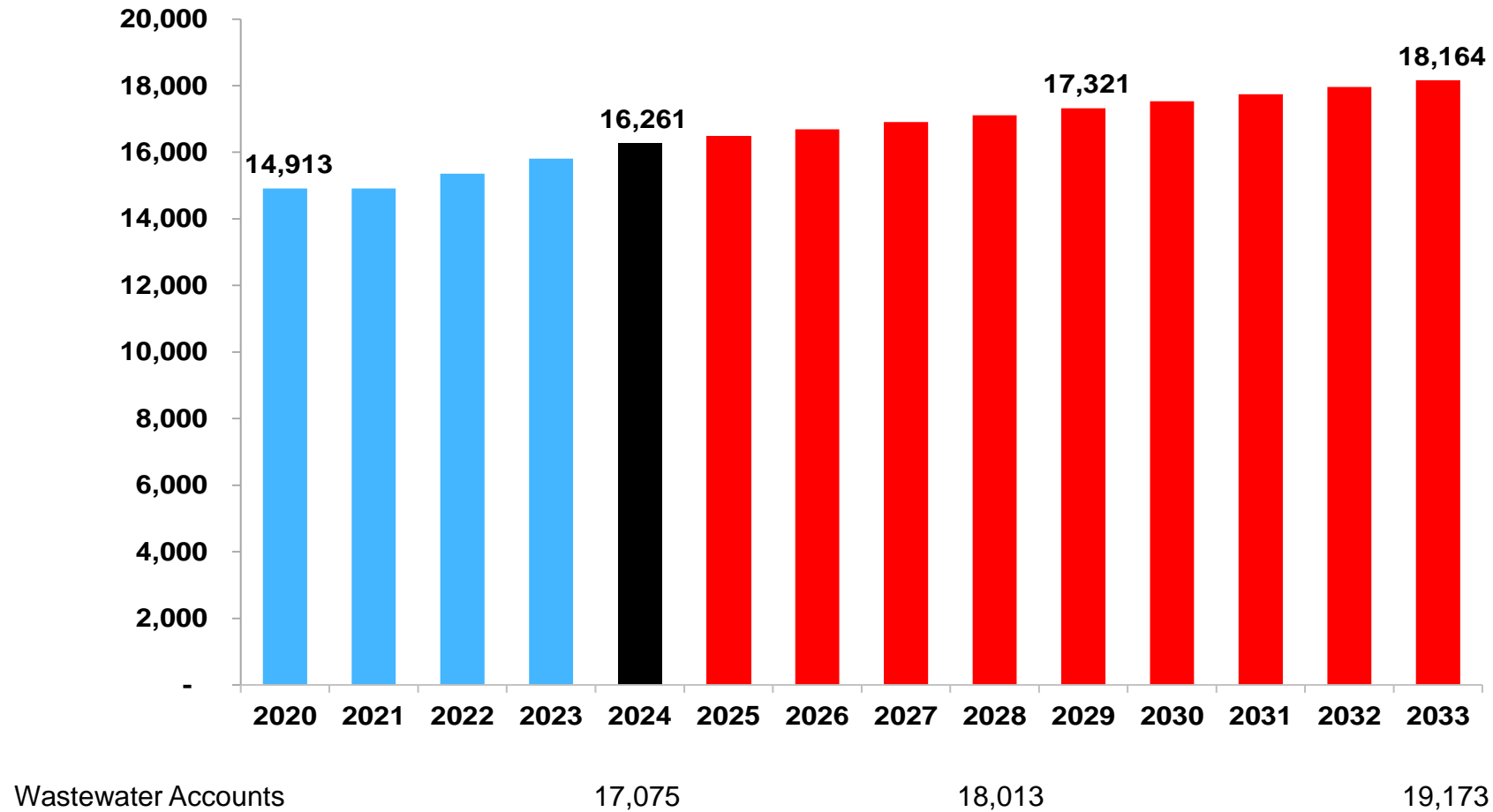
## WASTEWATER Customer Accounts

RS -- Residential *	16,152
AP - Apartment	134
CM -- Commercial *	581
C7 - Class 2 Sewer Surcharge	38
C8 - BOD/TSS Rate Class One	99
C9 - BOD/TSS Rate Class Three	9
In - Industrial	11
MU - Municipal	28
SH - School	6
S6 - School Sewer Surcharge	<u>17</u>
<b>Total Accounts</b>	<b>17,075</b>

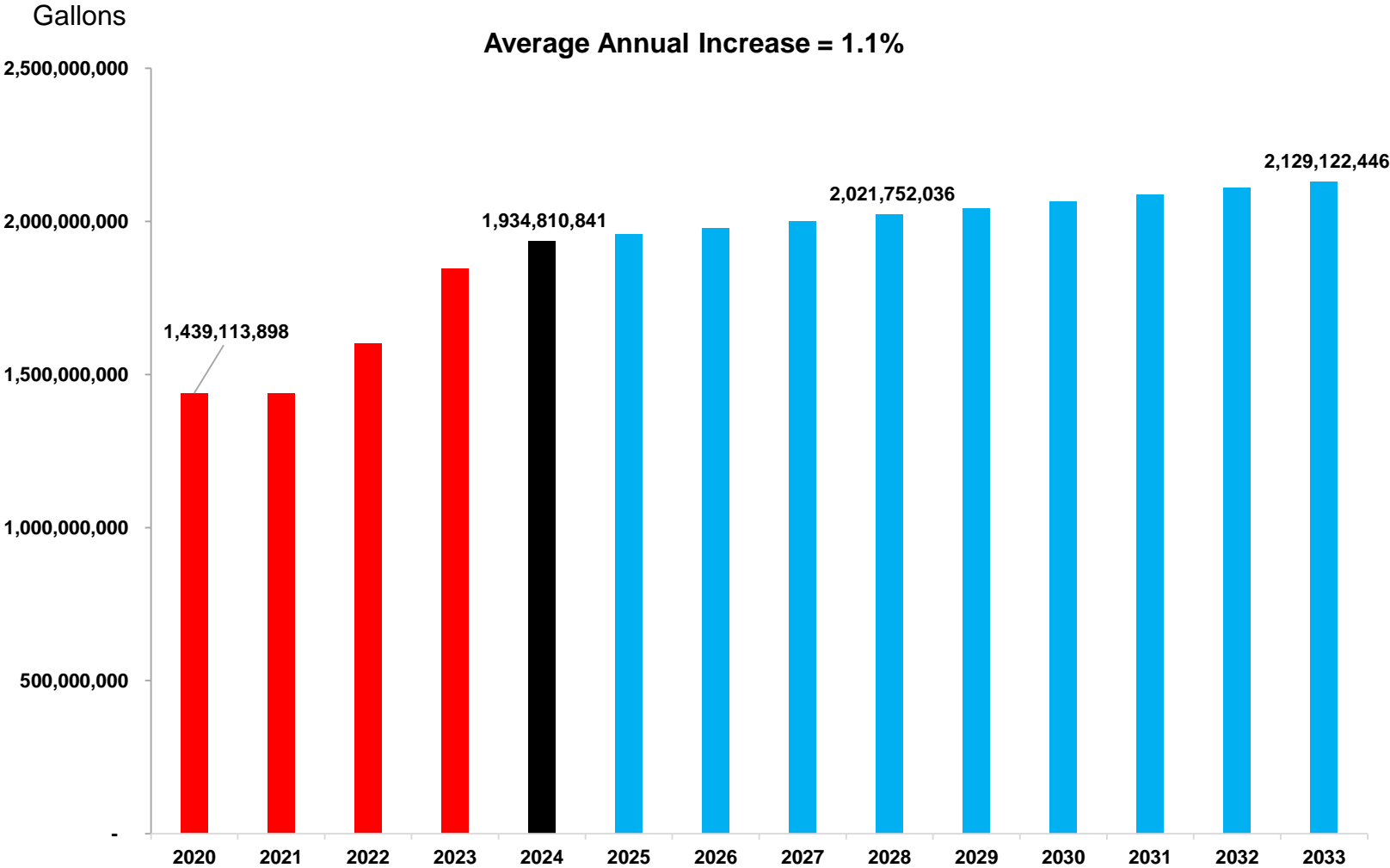
\* Includes Bethesda and JCSUD

# Actual and Forecast Total Water Accounts

Average: 200 – 215 new accounts per year



# Actual and Forecast Water Consumption



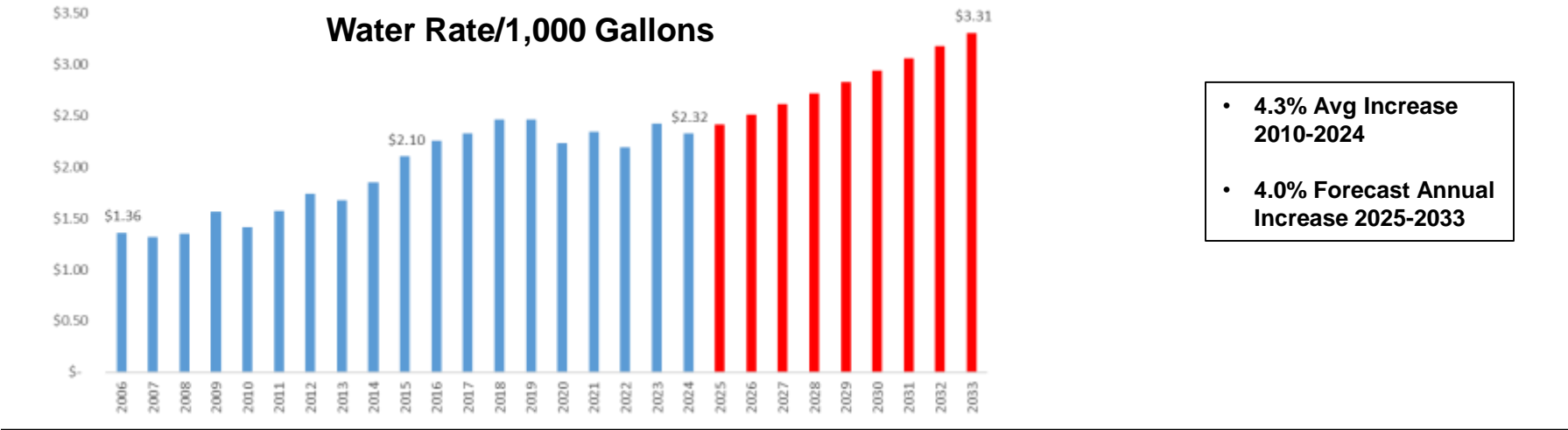


# Key Assumptions Driving Forecast Financial and Rate Plan

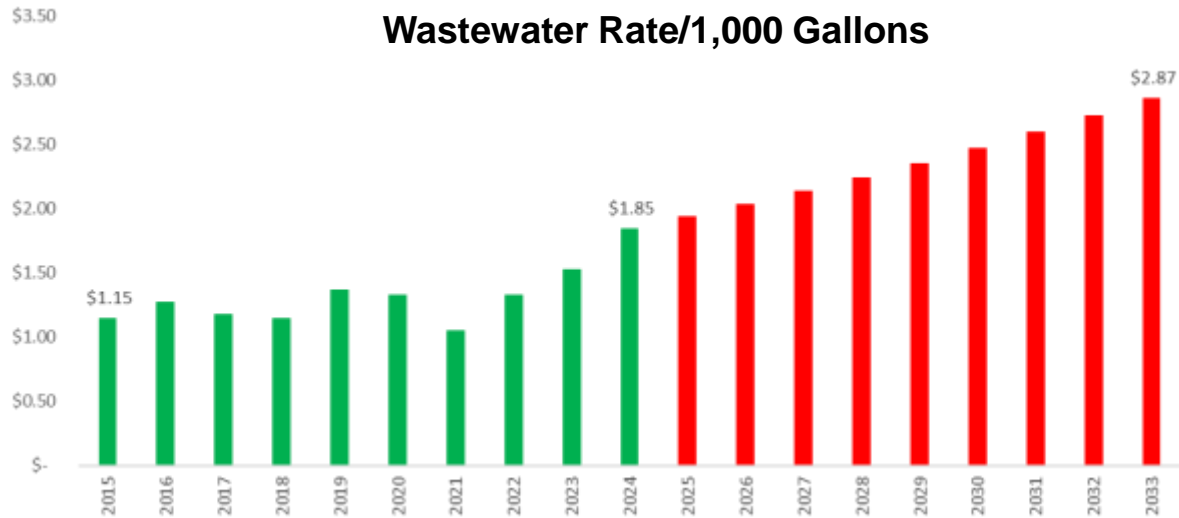
- ◆ Most personnel and operating expenses increase 3-4% per year
- ◆ Certain costs (chemicals, health insurance, etc.) increase at higher rates
- ◆ Biggest impacts on rate plan:
  - ❖ Fort Worth water and wastewater charges
  - ❖ Debt required to fund growing capital needs in the distribution and collection system



# Fort Worth Forecast Water/Wastewater Rates—All Scenarios



- 5.4% Avg Increase 2015-2024
- 5.0% Forecast Annual Increase 2025-2033



# Water and WW CIP FY 2025 – FY 2029

## Water Bond Funding

Project #	Project	2025	2026	2027	2028	2029	Total Per Project (FY25 - FY29)
WW2X90	Waterline Rehabilitation		\$350,000	\$2,500,000	\$350,000	\$2,500,000	\$5,700,000
WA2301	Industrial Blvd Pump Station Expansion & Alsbury Pump Station Decommission	\$15,913,678					\$15,913,678
WA2302	12" Willow Creek Waterline Looping	\$837,619					\$837,619
WA2401	Hulen Ground Storage Tank Rehabilitation		\$1,506,557				\$1,506,557
WA2403	8" Village Creek and 8" CR 715 Water Line Looping	\$1,177,838					\$1,177,838
WA2502	Mountain Valley EST and GST Demolition		\$84,395	\$752,333			\$836,728
ST2306	16" Hulen Street Waterline	\$464,889	\$5,853,180				\$6,318,069
WA2503	12" Waterline Loop for Mountain Valley	\$410,248	\$1,072,813				\$1,483,061
WA2306	Offsite Water Supply from Fort Worth	\$2,193,995	\$13,486,298				\$15,680,293
	New AMI / AMI Implementation	\$4,500,000					\$4,500,000
WA2602	Hulen Pump Station Expansion			\$391,255	\$2,804,349		\$3,195,604
	New Mountain Valley 0.75 MG EST			\$475,000	\$3,200,000		\$3,675,000
	New 2023 W Masterplan Projects for Design			\$775,000	\$1,300,000		\$2,075,000
	New 2023 W Masterplan Projects for Construction				\$3,300,000	\$3,500,000	\$6,800,000
WA2701	Turkey Peak Elevated Storage Tank Rehabilitation			\$200,211	\$1,437,171		\$1,637,382
WA2702	Hidden Creek Pkwy Tank Rehab			\$499,993			\$499,993
WA2504	12" Water Line from Wilshire to John Jones (Future Hulen)				\$256,361	\$1,068,516	\$1,324,877
	Additional Alsbury Ph. 1B (\$198,181) and Ph. 2 (\$108,000)	\$306,181					\$306,181
TOTAL		\$25,804,448	\$22,353,243	\$5,593,792	\$12,647,881	\$7,068,516	\$73,467,880

## Sewer Bond Funding

Project #	Project	2025	2026	2027	2028	2029	Total Per Project (FY25 - FY29)
WW2X90	Sewer Line Rehabilitation		\$500,000	\$3,500,000	\$500,000	\$3,500,000	\$8,000,000
WW2301	Trunk Relief Line (Town Creek Basin Parallel Buildout Interceptors)	\$344,794	\$20,178,034				\$20,522,828
	New AMI / AMI Implementation	\$3,000,000					\$3,000,000
	New 2023 W Masterplan Projects for Design		\$950,000	\$1,600,000	\$1,300,000		\$3,850,000
	New 2023 W Masterplan Projects for Construction			\$5,500,000	\$3,500,000	\$7,350,000	\$16,350,000
WW2502	Parkview Dr Sewer Upsizing to 10"	\$139,285	\$1,000,558				\$1,139,843
WW2601	12" Wastewater line Replacement in Village Creek Basin (Golf Course)	\$178,491	\$1,281,348				\$1,459,839
TOTAL		\$3,662,570	\$23,909,940	\$10,600,000	\$5,300,000	\$10,850,000	\$54,322,510

Total Water and Sewer Bond Funding	\$29,467,018	\$46,263,183	\$16,193,792	\$17,947,881	\$17,918,516	\$127,790,390
------------------------------------	--------------	--------------	--------------	--------------	--------------	---------------

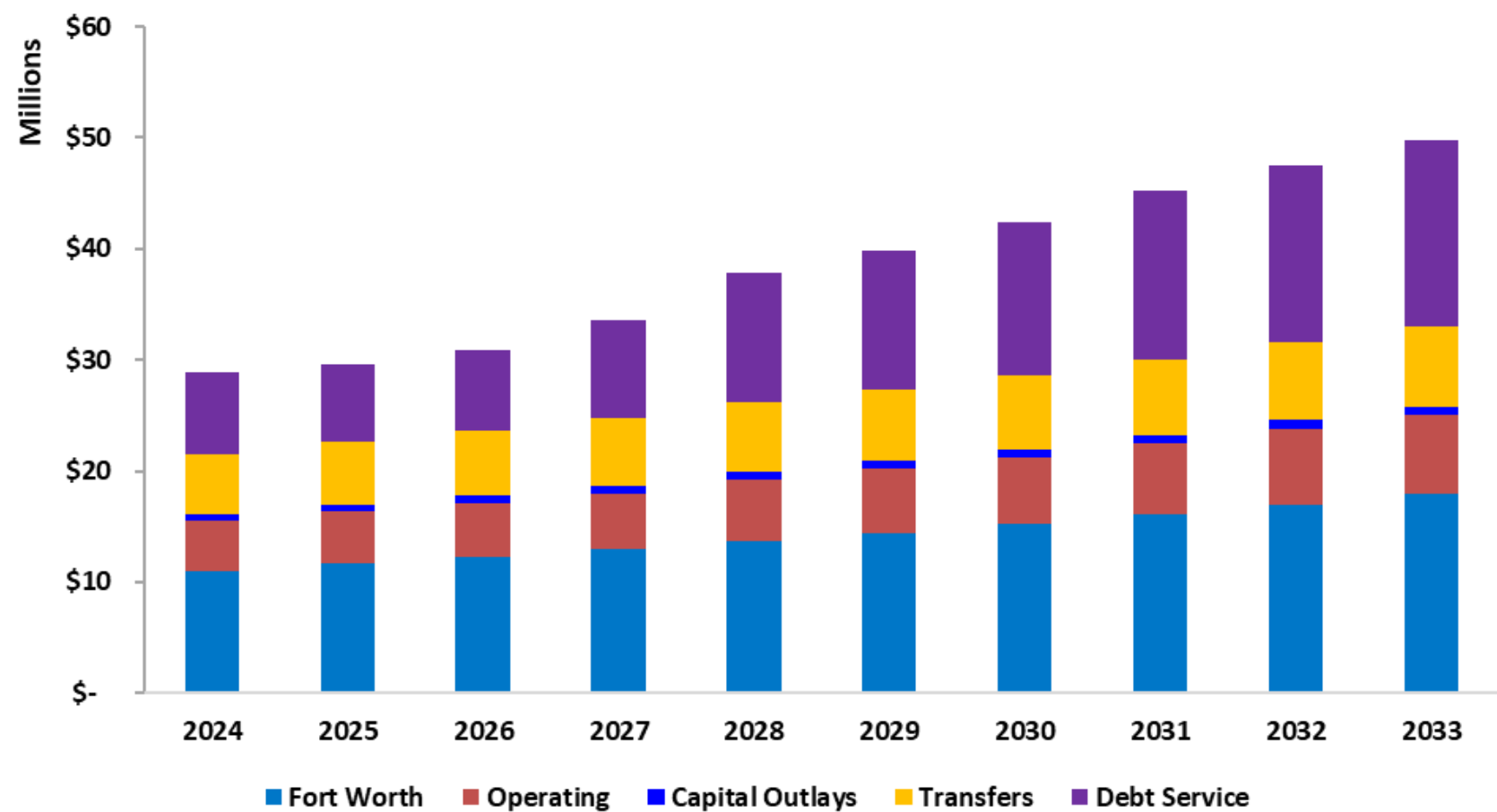
# Water and WW Bond Issues FY 2025 – FY 2030

**Total = \$137,900,000**



***NOTE: City assumes it will issue reimbursement resolution in year 1 of CIP,  
issue debt in year 2 and begin payments in year 3 (Recommended by Finance Committee)***

# Water and Wastewater Forecast Cost of Service



# FY 2025 Rate Plan – Status Quo

		Effective	Forecast									
Current		Oct-24	Oct-25	Oct-26	Oct-27	Oct-28						
WATER												
Monthly Minimum Charge												
3/4"	\$	16.03	\$	17.47	\$	19.05	\$	20.76	\$	22.63	\$	23.99
1"		23.08		25.16		27.42		29.89		32.58		34.53
1 1/2"		43.46		47.37		51.63		56.28		61.35		65.03
2"		64.05		69.81		76.10		82.95		90.41		95.84
3"		154.04		167.90		183.01		199.49		217.44		230.49
4"		256.74		279.85		305.03		332.49		362.41		384.15
6"		512.33		558.44		608.70		663.48		723.20		766.59
8"		767.93		837.04		912.38		994.49		1,084.00		1,149.04
10"		1,021.26		1,113.17		1,213.36		1,322.56		1,441.59		1,528.09
12"		1,179.25		1,285.38		1,401.07		1,527.16		1,664.61		1,764.48
Volume Rate Per 1,000 Gal												
-	Above	4.90		5.34		5.82		6.35		6.92		7.33
10,001	20,000	5.92		6.45		7.03		7.67		8.36		8.86
20,001	Above	6.57		7.16		7.81		8.51		9.27		9.83
WASTEWATER												
Monthly Minimum Charge		19.73		20.91		22.17		23.50		24.91		26.15
Volume Rate/1,000 Gal		5.48		5.81		6.16		6.53		6.92		7.26

# FY 2025 Rate Plan

## Impact on Monthly Charges – Res/Comm

		Current	Effective Oct-24	Forecast			
				Oct-25	Oct-26	Oct-27	Oct-28
<b>Residential Monthly Charges -- 3/4"</b>							
5,000 Water	5,000 WW	\$ 87.66	\$ 94.14	\$ 101.11	\$ 108.62	\$ 116.71	\$ 123.12
	Increase -- \$		6.48	6.97	7.51	8.09	6.41
	Increase -- %		7.4%	7.4%	7.4%	7.4%	5.5%
10,000 Water	5,000 WW	112.16	120.84	130.22	140.35	151.30	159.78
	Increase -- \$		8.68	9.38	10.13	10.95	8.48
	Increase -- %		7.7%	7.8%	7.8%	7.8%	5.6%
30,000 Water	5,000 WW	237.06	256.98	278.61	302.10	327.60	346.66
	Increase -- \$		19.92	21.63	23.49	25.50	19.06
	Increase -- %		8.4%	8.4%	8.4%	8.4%	5.8%
<b>Commercial Monthly Charges -- 2"</b>							
40,000 Water	40,000 WW	\$ 542.58	\$ 584.24	\$ 629.23	\$ 677.81	\$ 730.27	\$ 771.07
	Increase -- \$		41.66	44.98	48.58	52.47	40.80
	Increase -- %		7.7%	7.7%	7.7%	7.7%	5.6%

NOTE: delay of bond issuances by 1 year has resulted in 3-4% annual reduction in rate adjustments



**Questions?**



# WWW Operating Forecast

	FY 22-23 Actual	FY 23-24 Adopted	FY 23-24 Revised	FY 23-24 Year End	FY 24-25 Projected	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected
<b>Beginning Fund Balance</b>	<b>\$ 14,209,968</b>	<b>\$ 14,731,909</b>	<b>\$ 14,731,909</b>	<b>\$ 14,731,909</b>	<b>\$ 14,241,182</b>	<b>\$ 15,043,041</b>	<b>\$ 16,922,699</b>	<b>\$ 18,596,968</b>	<b>\$ 18,936,408</b>
Water Revenues	\$ 13,397,966	\$ 14,015,754	\$ 14,015,754	\$ 14,030,765	\$ 15,405,033	\$ 16,995,969	\$ 18,748,506	\$ 20,678,818	\$ 22,225,343
Sewer Revenues	\$ 10,852,290	\$ 11,672,309	\$ 11,672,309	\$ 11,442,611	\$ 12,333,919	\$ 13,322,004	\$ 14,383,608	\$ 15,524,939	\$ 16,604,841
Other Revenues	\$ 2,864,622	\$ 2,008,161	\$ 2,008,161	\$ 2,945,966	\$ 2,688,466	\$ 2,430,966	\$ 2,176,041	\$ 1,917,253	\$ 1,658,466
<b>Total Revenues</b>	<b>\$ 27,114,878</b>	<b>\$ 27,696,224</b>	<b>\$ 27,696,224</b>	<b>\$ 28,419,342</b>	<b>\$ 30,427,418</b>	<b>\$ 32,748,939</b>	<b>\$ 35,308,155</b>	<b>\$ 38,121,010</b>	<b>\$ 40,488,650</b>
Personnel	\$ 3,100,761	\$ 3,308,421	\$ 3,308,421	\$ 3,269,449	\$ 3,389,998	\$ 3,515,960	\$ 3,647,643	\$ 4,115,463	\$ 4,271,796
Operating	\$ 16,759,065	\$ 17,268,040	\$ 17,268,040	\$ 18,226,805	\$ 19,272,331	\$ 20,156,430	\$ 21,082,852	\$ 22,053,882	\$ 23,071,437
Debt service	\$ 6,733,111	\$ 7,401,282	\$ 7,401,282	\$ 7,413,815	\$ 6,963,230	\$ 7,196,891	\$ 8,903,391	\$ 11,612,225	\$ 12,488,379
<b>Total Expenditures</b>	<b>\$ 26,592,937</b>	<b>\$ 27,977,743</b>	<b>\$ 27,977,743</b>	<b>\$ 28,910,069</b>	<b>\$ 29,625,559</b>	<b>\$ 30,869,281</b>	<b>\$ 33,633,886</b>	<b>\$ 37,781,570</b>	<b>\$ 39,831,612</b>
Change in Fund Balance	\$ 521,941	\$ (281,519)	\$ (281,519)	\$ (490,727)	\$ 801,859	\$ 1,879,658	\$ 1,674,269	\$ 339,440	\$ 657,038
<b>Ending Fund Balance</b>	<b>\$ 14,731,909</b>	<b>\$ 14,450,390</b>	<b>\$ 14,450,390</b>	<b>\$ 14,241,182</b>	<b>\$ 15,043,041</b>	<b>\$ 16,922,699</b>	<b>\$ 18,596,968</b>	<b>\$ 18,936,408</b>	<b>\$ 19,593,446</b>
FB % of Expenditure	55.40%	51.65%	51.65%	49.26%	50.78%	54.82%	55.29%	50.12%	49.19%
<b>Proposed Rate Increase*</b>		<b>3.00%</b>	<b>3.00%</b>	<b>3.00%</b>	<b>7.40%</b>	<b>7.40%</b>	<b>7.40%</b>	<b>7.40%</b>	<b>5.50%</b>

\* Based on 5,000 gallon of water and wastewater usage

# 4A – Capital Plan

---

# 4A Projects (adopted with FY24 budget)

Item A.

Project	2024	2025	2026	2027	2028	Total Per Project (FY24-28)
NEW INDUSTRIAL PARK	\$10,000,000	\$10,000,000				\$20,000,000
LAKEWOOD DRIVE	\$10,000,000					\$10,000,000
ALSBURY BOULEVARD		\$10,000,000				\$10,000,000
RETENTION POND	\$6,500,000					\$6,500,000
HOOPER BUSINESS PARK SEWER	\$3,000,000					\$3,000,000
<b>TOTAL</b>	<b>\$29,500,000</b>	<b>\$20,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$49,500,000</b>

## 4A Projects – Redlined

Project	2024	2025	2026	2027	2028	Total Per Project (FY24-28)
NEW INDUSTRIAL PARK	<del>\$10,000,000</del> \$0	<del>\$10,000,000</del> \$0				<del>\$20,000,000</del> \$0
LAKEWOOD DRIVE	<del>\$10,000,000</del> \$0					<del>\$10,000,000</del> \$0
ALSBURY BOULEVARD		<del>\$10,000,000</del> \$4,001,277	\$10,000,000			\$14,001,277
RETENTION POND	\$6,500,000					\$6,500,000
HOOPER BUSINESS PARK SEWER	\$3,000,000					\$3,000,000
LAKEWOOD DRIVE EXTENSION	\$100,000	\$100,000	\$9,800,000			\$10,000,000
FUTURE PROJECT				\$10,000,000		\$10,000,000
<b>TOTAL</b>	<del>\$29,500,000</del> \$9,600,000	<del>\$20,000,000</del> \$4,101,277	<del>\$0</del> \$19,800,000	<del>\$0</del> \$10,000,000	-	<del>\$49,500,000</del> \$43,501,277

# Preliminary 4A CIP for FY25 – FY29

Item A.

Project	2025	2026	2027	2028	2029	Total Per Project (FY25-29)
ALSBURY BOULEVARD	\$4,001,277	\$10,000,000				\$14,001,277
LAKEWOOD DRIVE EXTENSION	\$100,000	\$9,800,000				\$9,900,000
FUTURE PROJECT			\$10,000,000			\$10,000,000
TOTAL	\$4,101,277	\$19,800,000	\$10,000,000	-	-	\$33,901,277

# QUESTIONS / COMMENTS

# 4A Operating Forecast

	FY 22-23 Actual	FY 23-24 Adopted	FY23-24 Revised	FY23-24 Year End	FY 24-25 Projected	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected
<b>Beginning Fund Balance</b>	<b>\$ 1,148,511</b>	<b>\$ 5,433,397</b>	<b>\$ 5,433,397</b>	<b>\$ 5,433,397</b>	<b>\$ 6,180,341</b>	<b>\$ 5,621,916</b>	<b>\$ 7,427,033</b>	<b>\$ 8,350,434</b>	<b>\$ 8,683,288</b>
Sales Tax Revenue	\$ 7,347,726	\$ 7,594,138	\$ 7,594,138	\$ 7,457,942	\$ 7,681,680	\$ 7,912,131	\$ 8,149,494	\$ 8,393,979	\$ 8,645,799
Other Revenues	\$ 500,281	\$ 2,765,000	\$ 2,765,000	\$ 390,000	\$ 2,751,575	\$ 385,622	\$ 394,941	\$ 404,539	\$ 414,425
<b>Total Revenues</b>	<b>\$ 7,848,007</b>	<b>\$ 10,359,138</b>	<b>\$ 10,359,138</b>	<b>\$ 7,847,942</b>	<b>\$ 10,433,255</b>	<b>\$ 8,297,753</b>	<b>\$ 8,544,435</b>	<b>\$ 8,798,518</b>	<b>\$ 9,060,224</b>
Personnel	\$ 530,411	\$ 613,924	\$ 613,924	\$ 646,727	\$ 736,714	\$ 760,964	\$ 786,117	\$ 812,210	\$ 839,280
Debt Service	\$ 1,826,506	\$ 2,757,636	\$ 2,757,636	\$ 3,218,073	\$ 4,056,586	\$ 3,738,122	\$ 5,320,590	\$ 6,117,727	\$ 5,731,074
Incentives (ED)	\$ 201,761	\$ 4,491,060	\$ 4,491,060	\$ 992,500	\$ 4,755,900	\$ 531,827	\$ 32,782	\$ 33,766	\$ 34,778
Other Expenditures	\$ 1,004,443	\$ 1,251,198	\$ 1,251,198	\$ 2,243,698	\$ 1,442,479	\$ 1,461,723	\$ 1,481,545	\$ 1,501,961	\$ 1,522,990
<b>Total Expenditures</b>	<b>\$ 3,563,121</b>	<b>\$ 9,113,818</b>	<b>\$ 9,113,818</b>	<b>\$ 7,100,998</b>	<b>\$ 10,991,679</b>	<b>\$ 6,492,636</b>	<b>\$ 7,621,034</b>	<b>\$ 8,465,665</b>	<b>\$ 8,128,123</b>
Change in Fund Balance	\$ 4,284,886	\$ 1,245,320	\$ 1,245,320	\$ 746,944	\$ (558,424)	\$ 1,805,116	\$ 923,401	\$ 332,854	\$ 932,101
<b>Ending Fund Balance</b>	<b>\$ 5,433,397</b>	<b>\$ 6,678,717</b>	<b>\$ 6,678,717</b>	<b>\$ 6,180,341</b>	<b>\$ 5,621,916</b>	<b>\$ 7,427,033</b>	<b>\$ 8,350,434</b>	<b>\$ 8,683,288</b>	<b>\$ 9,615,389</b>
FB % of Expenditure	152.49%	73.28%	73.28%	87.03%	51.15%	114.39%	109.57%	102.57%	118.30%



# 4B – Capital Plan



# History

The Parks and Recreation Capital Improvement Plan encompasses a blend of maintenance, refurbishment, and new construction projects. These projects are prioritized from a combination of the 2019 Master Plan, community request, and identification of failing systems.

Since the inception of the CIP in 2019 the department has completed over 38 projects including the replacement of six playgrounds, construction of a splash pad, dog park, annex maintenance facility, expansion of three parking lots, addition of trails and sidewalks, golf course upgrades, and numerous repairs to existing components of the system to make them more inclusive for the community.

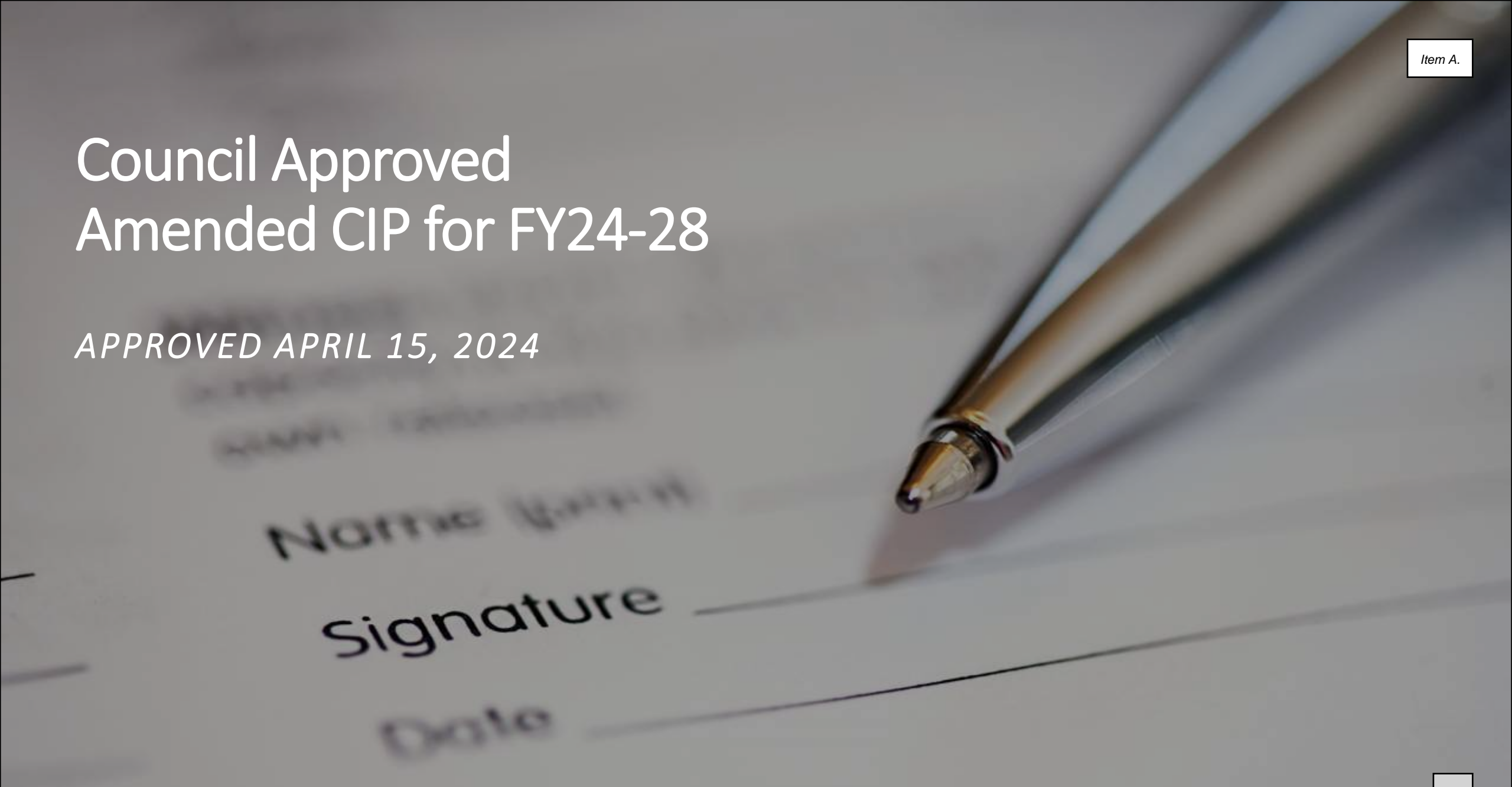


Item A.



# Council Approved Amended CIP for FY24-28

*APPROVED APRIL 15, 2024*



# Parks and Recreation Five-Year CIP: 2024-2028

Item A.

Project	FY 24	FY 25	FY 26	FY 27	FY 28	Total
<b>Parks</b>						
<b>Park Refurbishments</b>						
Bailey Lake	\$100,000.00			\$450,000.00		\$550,000.00
Bartlett					\$300,000.00	\$300,000.00
Cedar Ridge	\$280,000.00					\$280,000.00
Centennial		\$420,000.00				\$420,000.00
Heberle					\$310,000.00	\$310,000.00
Meadowcrest	\$400,000.00					\$400,000.00
Mistletoe Hill				\$585,000.00		\$585,000.00
Bathroom Additions to existing parks	\$150,000.00		\$150,000.00		\$150,000.00	\$450,000.00
<b>Sport Fields</b>						
Chisenhall Field Turf	\$2,125,000.00		\$525,000.00		\$525,000.00	\$3,175,000.00
Hidden Creek Softball Relocation			\$2,000,000.00			\$2,000,000.00
<b>Trails, Parking and Infrastructure</b>						
Oak Valley South Connector Trail	\$150,000.00					\$150,000.00
Oak Valley Trail-Scott Street Trailhead	\$540,000.00					\$540,000.00
Village Creek Trail Phase IV		\$685,000.00				\$685,000.00
Village Creek Trail Phase III		\$2,417,160.00				\$2,417,160.00
<b>Signage</b>						
Park Monument Signs	\$65,000.00	\$65,000.00	\$65,000.00			\$195,000.00
<b>New Construction</b>						
Shannon Creek Park		\$1,881,675.00				\$1,881,675.00
Community Park			\$500,000.00			\$500,000.00
<b>BRiCK</b>						
Replace roof				\$1,000,000.00		\$1,000,000.00
Remodel of entryway (Admin, Kiosk, Rockwall and light)	\$511,350.00					\$511,350.00
Addition of Dry Sauna			\$380,000.00			\$380,000.00
Replacement of indoor pool sandfilter	\$162,750.00					\$162,750.00
Replaster Indoor Pool	\$315,000.00					\$315,000.00
Desert Aire	\$1,575,000.00					\$1,575,000.00
HVAC Unit	\$2,887,500.00					\$2,887,500.00
Replacement of entry monument sign				\$35,000.00		\$35,000.00

## Parks and Recreation Five-Year CIP: 2024-2028 cont.

<b>Golf</b>	<b>FY 24</b>	<b>FY 25</b>	<b>FY 26</b>	<b>FY 27</b>	<b>FY 28</b>	<b>Total</b>
Tee and Wayfinding signage	\$25,000.00					\$25,000.00
<b>Turf Improvements</b>						
Range side (9) (shape, sod, cart path, trees)	\$45,000.00					\$45,000.00
Greens resurface (all 18) (remove and replace top 6' of material)				\$375,000.00		\$375,000.00
<b>Ponds and Irrigation</b>						
Pond Renovation bentonite/fountains (4,5,15)			\$85,000.00			\$85,000.00
Floating Intake Pipe Replacement	\$16,750.00					\$16,750.00
<b>Administration</b>	<b>FY 24</b>	<b>FY 25</b>	<b>FY 26</b>	<b>FY 27</b>	<b>FY 28</b>	<b>Total</b>
System Wide Master Plan Update	\$100,000.00					\$100,000.00
	<b>FY 24</b>	<b>FY 25</b>	<b>FY 26</b>	<b>FY 27</b>	<b>FY 28</b>	<b>Total</b>
<b>Park Total</b>	\$3,810,000.00	\$5,468,835.00	\$3,240,000.00	\$1,035,000.00	\$1,285,000.00	\$14,838,835.00
<b>BRiCk Total</b>	\$5,451,600.00	\$0.00	\$380,000.00	\$1,035,000.00	\$0.00	\$6,866,600.00
<b>Golf Total</b>	\$86,750.00	\$0.00	\$85,000.00	\$375,000.00	\$0.00	\$546,750.00
<b>Admin</b>	\$100,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100,000.00
<b>Contingency/Escalation 5%</b>	\$472,417.50	\$273,441.75	\$185,250.00	\$122,250.00	\$64,250.00	\$1,117,609.25
<b>Total</b>	<b>\$9,920,767.50</b>	<b>\$5,742,276.75</b>	<b>\$3,890,250.00</b>	<b>\$2,567,250.00</b>	<b>\$1,349,250.00</b>	<b>\$23,469,794.25</b>
	<b>FY 24</b>	<b>FY 25</b>	<b>FY 26</b>	<b>FY 27</b>	<b>FY 28</b>	<b>Total</b>
Available Funding	\$204,033.00	\$105,750.00	\$160,800.00	\$409,000.00		\$879,583.00
Debt Sale	\$9,716,734.50	\$5,636,526.75	\$3,729,450.00	\$2,158,250.00	\$1,349,250.00	\$22,590,211.25
<b>Total</b>	<b>\$9,920,767.50</b>	<b>\$5,742,276.75</b>	<b>\$3,890,250.00</b>	<b>\$2,567,250.00</b>	<b>\$1,349,250.00</b>	<b>\$23,469,794.25</b>



# Proposed 2025-2029 Plan





# Parks and Recreation Five-Year CIP: 2025-2029

Item A.

\*Adjustments to original budgets in green, defined changes listed on the project slides

Project	FY 25	FY 26	FY 27	FY 28	FY 29	Total
<b>Parks</b>						
<b>Park Refurbishments</b>						
Bailey Lake			<del>\$450,000</del> \$498,750			\$498,750
Bartlett				<del>\$300,000</del> \$420,000		\$420,000
Centennial	<del>\$420,000</del> \$525,000					\$525,000
Chisenhall					\$336,000	\$336,000
Heberle				<del>\$310,000</del> \$336,000		\$336,000
Mistletoe Hill			<del>\$585,000</del> \$614,250			\$614,250
Warren					\$1,575,000	\$1,575,000
Bathroom Additions to existing parks		<del>\$150,000</del> \$157,500		<del>\$150,000</del> \$162,225		\$319,725
<b>Sport Fields</b>						
Chisenhall Field Turf	\$2,205,000	<del>\$525,000</del>		<del>\$525,000</del>		\$2,205,000
Adult Softball Fields		<del>\$2,000,000</del>	\$2,163,000			\$2,163,000
<b>Trails, Parking and Infrastructure</b>						
Bailey Lake Low Water Crossing					\$251,790	\$251,790
Village Creek Trail	<del>\$3,102,160</del>					\$0
<b>Signage</b>						
Park Monument Signs	<del>\$65,000</del>	<del>\$65,000</del> \$68,250				\$68,250
<b>New Construction</b>						
Shannon Creek Park	<del>\$1,881,675</del> \$1,975,759					\$1,975,759
Community Park			<del>\$500,000</del> \$540,750			\$540,750
<b>BRiCK</b>						
Replace roof			<del>\$1,000,000</del>		<del>\$1,200,000</del>	\$1,200,000
Addition of Dry Sauna		<del>\$380,000</del> \$422,940				\$422,940
Replacement of entry monument sign			<del>\$35,000</del> \$38,955			\$38,955
<b>Golf</b>						
Additional well		\$183,750				\$183,750
Driving range improvements				\$393,750		\$393,750
Fenceline along 35		\$236,250				\$236,250
Greens resurface (all 18) (remove and replace top 6' of material)			<del>\$375,000</del> \$417,375			\$417,375
Pond Renovation bentonite/fountains (4,5,15)			<del>\$85,000</del> \$94,685			\$94,685

# Parks and Recreation Five-Year CIP Totals: 2025-2029

	FY 25	FY 26	FY 27	FY 28	FY 29	Totals
Park Total	\$4,705,758.75	\$225,750.00	\$3,816,750.00	\$918,225.00	\$2,162,790.00	\$11,829,274
BRiCk Total		\$422,940.00	\$38,955.00		\$1,200,000.00	\$1,661,895
Golf Total		\$420,000.00	\$512,059.80	\$393,750.00		\$1,325,810
Total	\$4,705,758.75	\$1,068,690.00	\$4,367,764.80	\$1,311,975.00	\$3,362,790.00	\$14,816,979

# Playground and Park Refurbishments

Playgrounds have been budgeted to add shade, pour-in-place surfacing, and inclusive features. The Parks team continues to research inclusive feature options for upcoming playground renovations. This has increased all play refurbishments moving forward.

2025 - Centennial Park

2026 - Add a restroom to Mistletoe Hill

2027 - Add a playground to Bailey Lake and replace Mistletoe Hill playground and shade structure

2028 - Replace Bartlett and Heberle playgrounds and add a restroom to Claudia's playground

2029 - Replace the playground at Chisenhall

2029 - Replace both playgrounds at Warren Park, expand parking lot, repair/replace low water crossing to be pedestrian-friendly, complete trail loop, and upgrade the sports courts



# Sports Fields

In 2023 staff began converting infields at Chisenhall to artificial turf starting with Arabian, the largest field. Seven additional fields are scheduled to be converted this summer. After bidding the project with three add alternates this winter, staff realized substantial cost savings in replacing multiple fields simultaneously. Staff is proposing replacing the remaining seven fields in 2025.

2023 - Arabian

2024 (Scheduled) - Clydesdale, Shire, Paint, Appaloosa, Roan, Pasofino, and Quarter

2025 - Buckskin, Morgan, Highland, Dartmoor, Welsh, Hackney and Palomino

2027 – Adult Softball Fields





# Trails, Parking, and Infrastructure

In 2024, staff has been working to complete expansions to Oak Valley Trail to include an additional trail connection to Hidden Creek Parkway and a trailhead at Scott St.

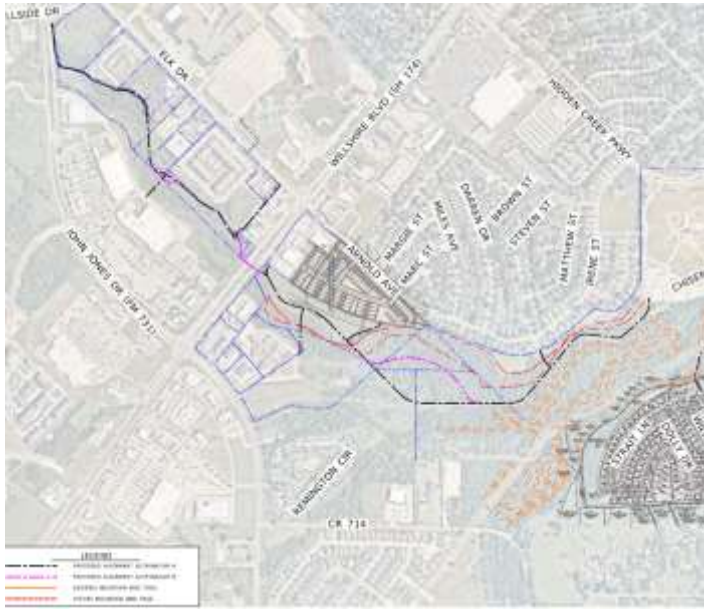
2029 - Bailey Lake low water crossing currently leads to an area that is ideal for additional nature trails. This project is scheduled to replace the existing crossing.

2030 - Village Creek Trail has been designed and will be revisited after the improvements of 174 have been completed. The trail will run from Chisenhall Park to Hillside Dr.

Post-construction maintenance cost - \$27,048 annually  
\*These cost will be budgeted in the year maintenance is scheduled to begin



Bailey Lake Low Water Crossing



Village Creek Trail

# Shannon Creek Park

Shannon Creek Park has been in design since 2021. The design is nearing completion and is anticipated to start construction in the fall of 2024.

## 2025 - Construction

Scope: Natural and paved trails, a pond with fishing boardwalk, drainage improvements, natural areas, and landscape screening between residents and the park. Grading improvements will also be completed during this phase to accommodate any future improvements.

Post-construction maintenance cost - \$79,972 annually

\*These cost will be budgeted in the year maintenance is scheduled to begin



# Community Park

A community park was identified as a top need in the 2019 Parks Master Plan. Currently, this project does not have defined amenities as it is still in the public engagement phase. Once the scope and timeline are refined staff will provide additional details regarding budget and design.

2027 - Design

Construction - TBD

Post-construction maintenance cost - TBD

\*These cost will be budgeted in the year maintenance is scheduled to begin





# BRiCK

The BRiCK was built in 2010 and staff has been working through maintenance and facility updates since 2022. In 2024 and 2025 staff will be completing an overhaul of the HVAC system, dehumidification system at the Indoor Pool, replacing the sand filter for the Indoor Pool, replastering the Indoor Pool, remodeling the lobby, party rental room, and family changing rooms. This facility will continue to have capital replacement items throughout the life of the facility.

2026 - Addition of a dry sauna, this is the number one request by members.

2027 - Replace entry monument sign

2029 - Replace the roof, staff has submitted the roof to insurance and unfortunately, it was not deemed eligible.



# Hidden Creek Golf Course

The golf course has undergone multiple course updates since 2020. Completed projects include: remodeling the clubhouse, replacing the bunkers, improving drainage, replacing sections of the cart path, replacing the irrigation pump, improving the driving range, improving the practice green and bunkers, repairing multiple sections of turf, irrigation, and replacing the golf carts. The course has proven to have a strong presence and has shown record-breaking revenue three years running.

2026 - Addition of a well to assist in seasons of drought

2026 - Replace the fence line along I-35 with a new style of fencing that requires less maintenance and improves the aesthetics from the highway.

2027 - Replace all greens and renovate the ponds on 4, 5, and 15

2028 - Additional range improvements



---

# QUESTIONS/COMMENTS

---

# PPF Forecast

## PPF BRiCk Operations

	FY 18-19 Actual	FY 19-20 Actual	FY20-21 Actual	FY21-22 Actual	FY22-23 Actual	FY23-24 Estimate	FY 24-25 Proposed
<b>Revenues</b>							
Recreation Membership	\$ 1,390,716	\$ 699,114	\$ 716,898	\$ 1,233,360	\$ 1,642,416	\$ 1,724,537	\$ 1,776,273
Recreation & Other Fees	\$ 543,341	\$ 192,854	\$ 263,122	\$ 473,256	\$ 546,007	\$ 571,103	\$ 588,237
<b>Total Revenues</b>	<b>\$ 1,934,057</b>	<b>\$ 891,968</b>	<b>\$ 980,020</b>	<b>\$ 1,706,616</b>	<b>\$ 2,188,423</b>	<b>\$ 2,295,640</b>	<b>\$ 2,364,510</b>
<b>Total Expenditures</b>	<b>\$ 2,543,606</b>	<b>\$ 2,390,106</b>	<b>\$ 2,765,246</b>	<b>\$ 3,372,810</b>	<b>\$ 4,146,862</b>	<b>\$ 4,195,174</b>	<b>\$ 4,328,937</b>
<b>Net</b>	<b>\$ (609,549)</b>	<b>\$ (1,498,138)</b>	<b>\$ (1,785,226)</b>	<b>\$ (1,666,194)</b>	<b>\$ (1,958,439)</b>	<b>\$ (1,899,534)</b>	<b>\$ (1,964,427)</b>
<b>% Self-Sustaining</b>	<b>76%</b>	<b>37%</b>	<b>35%</b>	<b>51%</b>	<b>53%</b>	<b>55%</b>	<b>55%</b>

# PPF Forecast

## PPF Athletic Fields Operations

	FY 18-19 Actual	FY 19-20 Actual	FY20-21 Actual	FY21-22 Actual	FY22-23 Actual	FY23-24 Estimate	FY 24-25 Proposed
<b>Revenues</b>							
Athletic & Other Fees	\$ 126,046	\$ 46,095	\$ 89,435	\$ 155,329	\$ 102,728	\$ 136,990	\$ 141,100
<b>Total Revenues</b>	<b>\$ 126,046</b>	<b>\$ 46,095</b>	<b>\$ 89,435</b>	<b>\$ 155,329</b>	<b>\$ 102,728</b>	<b>\$ 136,990</b>	<b>\$ 141,100</b>
<b>Total Expenditures</b>	<b>\$ 760,108</b>	<b>\$ 724,420</b>	<b>\$ 823,333</b>	<b>\$ 1,019,829</b>	<b>\$ 1,093,216</b>	<b>\$ 1,188,110</b>	<b>\$ 1,229,009</b>
<b>Net</b>	<b>\$ (634,062)</b>	<b>\$ (678,325)</b>	<b>\$ (733,898)</b>	<b>\$ (864,500)</b>	<b>\$ (990,488)</b>	<b>\$ (1,051,120)</b>	<b>\$ (1,087,909)</b>
<b>% Self-Sustaining</b>	<b>17%</b>	<b>6%</b>	<b>11%</b>	<b>15%</b>	<b>9%</b>	<b>12%</b>	<b>11%</b>



# PPF Forecast

## PPF - Russell Farm Operations

	FY 18-19 Actual	FY 19-20 Actual	FY20-21 Actual	FY21-22 Actual	FY22-23 Actual	FY23-24 Estimate	FY 24-25 Proposed
<b>Revenues</b>							
Rental Fees	\$ 27,732	\$ 18,770	\$ 18,026	\$ 14,557	\$ 17,771	\$ 18,660	\$ 19,220
Activity Fees	\$ 9,944	\$ 3,712	\$ 8,090	\$ 12,167	\$ 19,903	\$ 20,898	\$ 21,525
Other Revenues	\$ 673	\$ 125	\$ -	\$ -	\$ -		
<b>Total Revenues</b>	<b>\$ 38,349</b>	<b>\$ 22,607</b>	<b>\$ 26,116</b>	<b>\$ 26,724</b>	<b>\$ 37,674</b>	<b>\$ 39,558</b>	<b>\$ 40,745</b>
<b>Total Expenditures</b>	<b>\$ 155,897</b>	<b>\$ 181,540</b>	<b>\$ 186,164</b>	<b>\$ 219,737</b>	<b>\$ 255,382</b>	<b>\$ 293,811</b>	<b>\$ 303,578</b>
<b>Net</b>	<b>\$ (117,548)</b>	<b>\$ (158,933)</b>	<b>\$ (160,048)</b>	<b>\$ (193,013)</b>	<b>\$ (217,708)</b>	<b>\$ (254,253)</b>	<b>\$ (262,833)</b>
<b>% Self-Sustaining</b>	<b>25%</b>	<b>12%</b>	<b>14%</b>	<b>12%</b>	<b>15%</b>	<b>13%</b>	<b>13%</b>

# PPF Forecast

## PPF - All Operations

	FY 18-19 Actual	FY 19-20 Actual	FY20-21 Actual	FY21-22 Actual	FY22-23 Actual	FY23-24 Estimate	FY 24-25 Proposed
Revenues	\$ 2,098,452	\$ 960,670	\$ 1,095,571	\$ 1,888,669	\$ 2,328,825	\$ 2,472,188	\$ 2,546,355
Expenditures	\$ 3,459,611	\$ 3,296,066	\$ 3,774,743	\$ 4,612,376	\$ 5,495,460	\$ 5,677,095	\$ 5,861,524
Net	\$ (1,361,159)	\$ (2,335,396)	\$ (2,679,172)	\$ (2,723,707)	\$ (3,166,635)	\$ (3,204,907)	\$ (3,315,169)
% Self-Sustaining	61%	29%	29%	41%	42%	44%	43%

# PPF Forecast

	FY 23-24 Estimate	FY 24-25 Projected	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected
<b>Beg Fund Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operations Service Fees	\$ 2,472,188	\$ 2,546,355	\$ 2,622,745	\$ 2,701,428	\$ 2,782,470	\$ 2,865,944
4B Transfer In	\$ 3,192,847	\$ 3,302,747	\$ 3,416,651	\$ 3,534,714	\$ 3,657,096	\$ 3,783,967
Other Revenues	\$ 12,060	\$ 12,422	\$ 12,794	\$ 13,178	\$ 13,574	\$ 13,981
<b>Total Revenues</b>	<b>\$ 5,677,095</b>	<b>\$ 5,861,524</b>	<b>\$ 6,052,191</b>	<b>\$ 6,249,320</b>	<b>\$ 6,453,140</b>	<b>\$ 6,663,892</b>
Personnel	\$ 3,125,959	\$ 3,233,854	\$ 3,345,691	\$ 3,461,624	\$ 3,581,814	\$ 3,706,426
Other expendituers	\$ 2,551,136	\$ 2,627,670	\$ 2,706,500	\$ 2,787,695	\$ 2,871,326	\$ 2,957,466
<b>Total Expenditures</b>	<b>\$ 5,677,095</b>	<b>\$ 5,861,524</b>	<b>\$ 6,052,191</b>	<b>\$ 6,249,320</b>	<b>\$ 6,453,140</b>	<b>\$ 6,663,892</b>
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# Golf Forecast

	<b>FY 23-24 Estimate</b>	<b>FY 24-25 Projected</b>	<b>FY 25-26 Projected</b>	<b>FY 26-27 Projected</b>	<b>FY 27-28 Projected</b>	<b>FY 28-29 Projected</b>
<b>Beginning Fund Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Revenues	\$ 2,226,207	\$ 2,359,414	\$ 2,430,016	\$ 2,502,737	\$ 2,577,639	\$ 2,654,788
4B Subsidy Transfer	\$ 945,053	\$ 849,098	\$ 880,102	\$ 912,502	\$ 946,361	\$ 895,362
4B Debt Transfer	\$ 370,531	\$ 382,209	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<b>\$ 3,541,791</b>	<b>\$ 3,590,721</b>	<b>\$ 3,310,119</b>	<b>\$ 3,415,239</b>	<b>\$ 3,524,000</b>	<b>\$ 3,550,150</b>
Personnel	\$ 1,385,277	\$ 1,435,686	\$ 1,488,049	\$ 1,542,449	\$ 1,598,968	\$ 1,657,695
Other expenditures	\$ 2,156,514	\$ 2,155,035	\$ 1,822,070	\$ 1,872,790	\$ 1,925,032	\$ 1,892,455
<b>Total Expenditures</b>	<b>\$ 3,541,791</b>	<b>\$ 3,590,721</b>	<b>\$ 3,310,119</b>	<b>\$ 3,415,239</b>	<b>\$ 3,524,000</b>	<b>\$ 3,550,150</b>
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>% Self Sustaining</b>	<b>63%</b>	<b>66%</b>	<b>73%</b>	<b>73%</b>	<b>73%</b>	<b>75%</b>

# 4B Operating Forecast

	FY 22-23 Actual	FY 23-24 Adopted	FY 23-24 Revised	FY 23-24 Year End	FY 24-25 Projected	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected
<b>Beginning Fund Balance</b>	<b>\$ 6,575,122</b>	<b>\$ 5,340,055</b>	<b>\$ 5,340,055</b>	<b>\$ 5,340,055</b>	<b>\$ 5,175,373</b>	<b>\$ 4,595,728</b>	<b>\$ 4,037,065</b>	<b>\$ 3,603,398</b>	<b>\$ 2,906,110</b>
Sales Tax Revenue	\$ 7,347,726	\$ 7,594,138	\$ 7,594,138	\$ 7,457,942	\$ 7,681,680	\$ 7,912,131	\$ 8,149,494	\$ 8,393,979	\$ 8,645,799
Other Revenues	\$ 195,993	\$ 130,259	\$ 130,259	\$ 233,259	\$ 168,609	\$ 138,609	\$ 138,609	\$ 138,609	\$ 138,609
<b>Total Revenues</b>	<b>\$ 7,543,719</b>	<b>\$ 7,724,397</b>	<b>\$ 7,724,397</b>	<b>\$ 7,691,201</b>	<b>\$ 7,850,289</b>	<b>\$ 8,050,740</b>	<b>\$ 8,288,103</b>	<b>\$ 8,532,588</b>	<b>\$ 8,784,408</b>
Debt Service	\$ 1,672,631	\$ 2,224,218	\$ 2,224,218	\$ 1,797,632	\$ 3,033,685	\$ 3,417,045	\$ 3,335,065	\$ 3,688,211	\$ 2,955,344
Golf Transfer	\$ 1,081,885	\$ 1,230,004	\$ 1,230,004	\$ 1,315,584	\$ 1,231,307	\$ 880,102	\$ 912,502	\$ 946,361	\$ 895,362
PPF Transfer	\$ 3,145,191	\$ 3,453,234	\$ 3,453,234	\$ 3,192,847	\$ 3,302,747	\$ 3,416,651	\$ 3,534,714	\$ 3,657,096	\$ 3,783,967
Incentives (ED)	\$ -	\$ 501,667	\$ 501,667	\$ 810,000	\$ 136,150	\$ 147,603	\$ 61,756	\$ 33,765	\$ 34,778
Other Expenditures	\$ 2,879,080	\$ 671,820	\$ 671,820	\$ 739,820	\$ 726,045	\$ 748,001	\$ 877,734	\$ 904,443	\$ 932,063
<b>Total Expenditures</b>	<b>\$ 8,778,787</b>	<b>\$ 8,080,943</b>	<b>\$ 8,080,943</b>	<b>\$ 7,855,883</b>	<b>\$ 8,429,934</b>	<b>\$ 8,609,402</b>	<b>\$ 8,721,771</b>	<b>\$ 9,229,876</b>	<b>\$ 8,601,514</b>
Change in Fund Balance	<b>\$ (1,235,068)</b>	<b>\$ (356,546)</b>	<b>\$ (356,546)</b>	<b>\$ (164,682)</b>	<b>\$ (579,645)</b>	<b>\$ (558,663)</b>	<b>\$ (433,668)</b>	<b>\$ (697,288)</b>	\$ 182,894
<b>Ending Fund Balance</b>	<b>\$ 5,340,054</b>	<b>\$ 4,983,509</b>	<b>\$ 4,983,509</b>	<b>\$ 5,175,373</b>	<b>\$ 4,595,728</b>	<b>\$ 4,037,065</b>	<b>\$ 3,603,398</b>	<b>\$ 2,906,110</b>	<b>\$ 3,089,004</b>
FB % of Expenditure	60.83%	61.67%	61.67%	65.88%	54.52%	46.89%	41.31%	31.49%	35.91%

# TIF2

---

# TIF2 Operating Forecast

	FY 22-23 Actual	FY 23-24 Adopted	FY 23-24 Revised	FY 23-24 Year End	FY 24-25 Projected	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected
<b>Beg Fund Balance</b>	\$ 991,516	\$ 339,812	\$ 339,812	\$ 339,812	\$ 724,829	\$ 778,137	\$ 907,109	\$ 1,117,673	\$ 1,417,254
TIF 2 Revenues	\$ 1,124,206	\$ 1,236,589	\$ 1,236,589	\$ 1,236,589	\$ 1,301,070	\$ 1,390,395	\$ 1,485,972	\$ 1,588,240	\$ 1,697,667
<b>Total Revenues</b>	<b>\$ 1,124,206</b>	<b>\$ 1,236,589</b>	<b>\$ 1,236,589</b>	<b>\$ 1,236,589</b>	<b>\$ 1,301,070</b>	<b>\$ 1,390,395</b>	<b>\$ 1,485,972</b>	<b>\$ 1,588,240</b>	<b>\$ 1,697,667</b>
Operating	\$ 1,156,968	\$ 674,939	\$ 674,939	\$ 146,883	\$ 499,342	\$ 511,961	\$ 524,958	\$ 538,346	\$ 552,134
Debt Service*	\$ 618,942	\$ 575,134	\$ 575,134	\$ 654,689	\$ 695,375	\$ 694,825	\$ 694,175	\$ 692,350	\$ 690,775
Incentives (ED)	\$ -	\$ 77,879	\$ 77,879	\$ 50,000	\$ 53,045	\$ 54,636	\$ 56,275	\$ 57,964	\$ 59,703
<b>Total Expenditures</b>	<b>\$ 1,775,910</b>	<b>\$ 1,327,952</b>	<b>\$ 1,327,952</b>	<b>\$851,572</b>	<b>\$ 1,247,762</b>	<b>\$ 1,261,422</b>	<b>\$ 1,275,409</b>	<b>\$ 1,288,659</b>	<b>\$ 1,302,612</b>
Change in Fund Balance	\$ (651,704)	\$ (91,363)	\$ (91,363)	\$ 385,017	\$ 53,308	\$ 128,972	\$ 210,564	\$ 299,581	\$ 395,055
<b>Ending Fund Balance</b>	<b>\$ 339,812</b>	<b>\$ 248,449</b>	<b>\$ 248,449</b>	<b>\$ 724,829</b>	<b>\$ 778,137</b>	<b>\$ 907,109</b>	<b>\$ 1,117,673</b>	<b>\$ 1,417,254</b>	<b>\$ 1,812,309</b>
FB% to Expenditures	19.13%	18.71%	18.71%	85.12%	62.36%	71.91%	87.63%	109.98%	139.13%

\*Old Town - 116 S. Warren Parking Lot Project included in forecast

# QUESTIONS/COMMENTS

---