

**Monday, August 15, 2022
4:30 PM**

**City Hall - 141 W. Renfro
Burleson, TX 76028**

1. **Call to Order**

2. **Citizen Appearances**

3. **General**

A. Consider approval of the minutes from the February 9, 2021 and September 7, 2021 Tax Increment Finance Reinvestment Zone #2 (TIF #2) Board meeting.

B. Consider approval of a resolution adopting the Tax Increment Finance Reinvestment Zone #2 (TIF #2) FY2022-2023 annual budget. (*Staff Presenter: Martin Avila, Finance Director*)

4. **Board Requests for Future Agenda Items or Reports**

5. **RECESS INTO EXECUTIVE SESSION**

Pursuant to Section 551.071, Texas Government Code, the Board reserves the right to convene in Executive Session(s), from time to time as deemed necessary during this meeting for any posted agenda item, to receive advice from its attorney as permitted by law.

A. Pending or Contemplated Litigation or to Seek the Advice of the City Attorney Pursuant to Section 551.071

6. **Adjourn**

CERTIFICATE

I hereby certify that the above agenda was posted on this the **10th of August 2022, by 5:00 p.m.**, on the official bulletin board at the Burleson City Hall, 141 W. Renfro, Burleson, Texas.

Amanda Campos
City Secretary



ACCESSIBILITY STATEMENT

The Burleson City Hall is wheelchair accessible. The entry ramp is located in the front of the building, accessible from Warren St. Accessible parking spaces are also available in the Warren St. parking lot. Sign interpretative services for meetings must be made 48 hours in advance of the meeting. Call the A.D.A. Coordinator at 817-426-9600, or TDD 1-800-735-2989.

TIF #2

DEPARTMENT: City Secretary's Office
FROM: Amanda Campos, City Secretary
MEETING: August 15, 2022

SUBJECT:

Consider approval of the minutes from the February 9, 2021 and September 7, 2021 Tax Increment Finance Reinvestment Zone #2 (TIF #2) Board meeting.

SUMMARY:

The Board duly and legally met on February 9, 2021 and September 7, 2021 for a TIF #2 meetings.

OPTIONS:

- 1) Board may approve the minutes as presented or approve with amendments.

RECOMMENDATION:

Approval

PRIOR ACTION/INPUT (Council, Boards, Citizens):

N/A

FISCAL IMPACT:

N/A

STAFF CONTACT:

Name: Amanda Campos, TRMC
Department: City Secretary's Office
Email: acampos@burlesontx.com
Phone: 817-429-9665

**MEETING OF THE BOARD OF DIRECTORS OF TAX INCREMENT FINANCE
REINVESTMENT ZONE NUMBER TWO
February 9, 2021**

Present

Katherine Reading
Chris Fletcher
Dan McClendon, President
Kenny Howell

Absent

Bret Jimerson

1. **Call to Order: 11:19 a.m.**

2. **General**

A. Minutes from the September 8, 2020 and December 8, 2020 Tax Increment Finance Reinvestment Zone Number Two board meeting. (Staff Presenter: Amanda Campos, City Secretary)

Motion was made by Kenny Howell and seconded by Katherine Reading to approve.

Motion passed 4-0. Bret Jimerson absent

B. Resolution declaring intention to reimburse an amount not to exceed \$3,196,500 for capital project expenditures related to Ellison Street Project with the proceeds from the debt and placing time restrictions on the issuance of tax-exempt obligations. (Staff Presenter: Martin Avila, Finance Director)

Martin Avila, Finance Director, presented the resolution to the board.

Motion was made by Chris Fletcher and seconded by Katherine Reading to approve.

Motion passed 4-0. Bret Jimerson absent.

Dan McClendon adjourned the meeting. **Time: 11:28 a.m.**

Amanda Campos
City Secretary

**MEETING OF THE BOARD OF DIRECTORS OF TAX INCREMENT FINANCE
REINVESTMENT ZONE NUMBER TWO
September 7, 2021**

Present

Jimmy Stanford
Chris Fletcher
Dan McClendon, President
Kenny Howell

Absent

Bret Jimerson

1. **Call to Order: 5:01 p.m.**

2. **General**

A. Resolution adopting the Tax Increment Finance Reinvestment Zone #2 (TIF #2) annual budget for fiscal year 2021-2022. (Staff Presenter: Martin Avila, Finance Director)

Martin Avila, Finance Director, presented the resolution to the board.

Katherine Reading, address, spoke regarding funding and possible long-term effects of using TIF#2 funds for various expenditures.

Motion was made by Jimmy Stanford and seconded by Chris Fletcher to approve.

Motion passed 4-0. Bret Jimerson absent.

Dan McClendon adjourned the meeting. **Time: 5:14 p.m.**

Amanda Campos
City Secretary

TIF #2

DEPARTMENT: Finance

FROM: Martin Avila

MEETING: August 15, 2022

SUBJECT:

Consider approval of a resolution adopting the Tax Increment Finance Reinvestment Zone #2 (TIF #2) FY2022-2023 annual budget. *(Staff Presenter: Martin Avila, Finance Director)*

SUMMARY:

Present to the Board the FY2022-2023 TIF #2 proposed budget

Some key highlights in the proposed budget:

- Proposed FY23 expenditure budget - \$1,021,841
- Personnel Cost - \$322,714
- Ellison Street Project – TIF commitment - \$3,196,500
- Debt service payment \$394,500
- Proposed FY23 revenues - \$1,117,298

OPTIONS:

N/A

RECOMMENDATION:

Staff recommends approval of a resolution on the TIF #2 FY2022-2023 proposed budget.

PRIOR ACTION/INPUT (Council, Boards, Citizens):

N/A

FISCAL IMPACT:

No fiscal impact

STAFF CONTACT:

Martin, Avila
Finance Director
mavila@burlesontx.com
817-426-9651

TIF #2 Fund Proposed Budget FY 2022-23

PRESENTED TO THE BOARD OF DIRECTORS
AUGUST 15, 2022

TIF #2 (Old Town)

- Proposed budget - \$1,021,841
- Personnel cost - \$322,714
- Ellison Street Project - TIF 2 commitment - \$3,196,500
- Debt service payment - \$394,550
- Proposed FY 23 revenues is \$1,117,298

**THREE YEAR FUND SUMMARIES BY
REVENUE, EXPENDITURES AND FUND BALANCE
FY 2022-2023**

Item B.

	NON- MAJOR GOVERNMENTAL FUND			
	TIF #2 FUND			
	2020-21 ACTUAL	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 BUDGET
Beginnig fund balance/ working capital	\$ 540,429	\$ 636,189	\$ 824,283	\$ 807,995
Revenues				
TIF- Ad valorem	848,734	955,938	962,680	1,103,298
Miscellaneous	13,579	-	14,000	14,000
Total revenues	862,313	955,938	976,680	1,117,298
Expenditures				
Personnel services	88,086	300,879	312,294	322,714
Material & Supplies	-	37,968	33,728	5,500
Purchased services	9,898	13,900	13,929	13,950
Maintenance And Repair	39,545	85,250	125,250	125,000
Other expenditures	43,681	114,217	114,217	160,127
Transfers out	397,249	393,550	393,550	394,550
Total expenditures	578,459	945,764	992,968	1,021,841
Change in fund balance	283,854	10,174	(16,288)	95,457
Ending fund balance/ working capital	\$ 824,283	\$ 646,363	\$ 807,995	\$ 903,452

Next Steps

September 6

Regular City Council meeting. Public hearing on the budget and tax rate and first reading of the budget and tax rate ordinances.

September 12

Special City Council meeting. Final reading of the ordinances to approve the budget and tax rate.

Questions/Comments

RESOLUTION

Board of Directors

Tax Increment Reinvestment Zone Number Two, City of Burleson, Texas

WHEREAS, in accordance with the provisions of the Tax Increment Financing Act, V.T.C.A. Tax Code, Chapter 311, the city of Burleson established “Reinvestment Zone Number Two, City of Burleson” (“TIF District”); and

WHEREAS, the Board of Directors (“Board”) of the TIF District has reviewed the proposed budget for Fiscal Year 2022-2023 attached hereto as Exhibit A and incorporated herein by reference for all purposes (the “Budget”); and

WHEREAS, the Board desires to approve the Budget; and

WHEREAS, the Board finds the Budget will further the purposes of the TIF District.

NOW, THEREFORE BE IT RESOLVED THAT:

Section 1

The Budget is hereby approved, subject to any subsequent modifications that may be approved by the Board during the fiscal year 2022-2023.

Section 2

The Chairperson of the Board is authorized to sign this Resolution of the Board’s behalf.

Section 3

This Resolution shall become effective from and after its date of passage in accordance with law.

PASSED AND SO RESOLVED by the TIF District this _____ day of _____, 20_____:

Chairperson of the Board
Tax Increment Reinvestment Zone Number Two

ATTEST:

Board Secretary

EXHIBIT “A”

TIF #2 (Old Town)

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- Personnel cost - \$322,714
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