



TOWN COUNCIL SPECIAL MEETING AGENDA

May 12, 2026 at 6:30 PM

Town Hall - 1941 E. Jeter Road, Bartonville, TX 76226

A. CALL MEETING TO ORDER

B. PLEDGE OF ALLEGIANCE

C. PRESENTATIONS

1. Salvation Army Mayors Red Kettle Challenge.
2. Issue Certificates of Election, Statement of Elected Official, and provide the Oath of Office to newly elected Officials.

D. PUBLIC PARTICIPATION

If you wish to address the Council, please fill out a "Public Meeting Appearance Card" and present it to the Town Secretary, preferably before the meeting begins. Pursuant to Section 551.007 of the Texas Government Code, citizens wishing to address the Council for items listed as public hearings will be recognized when the public hearing is opened. For citizens wishing to speak on a non-public hearing item, they may either address the Council during the Public Presentation portion of the meeting or when the item is considered by the Town Council.

E. APPOINTED REPRESENTATIVE/LIAISON REPORTS

1. Denton County Emergency Services District #1.
2. Police Department – April 2026 Statistics/Activities.
3. Administration – April 2026 Reports: Financial, Animal Control and Code Enforcement, Engineering, Municipal Court, Permit, and Board Member Attendance.

F. CONSENT AGENDA

This agenda consists of non-controversial, or "housekeeping" items required by law. Items may be approved with a single motion. Items may be removed from the Consent Agenda by any Councilmember by making such request prior to a motion and vote on the Consent Agenda.

1. Consider approval of the April 21, 2026 Regular Meeting Minutes.
2. Consider an Ordinance amending the removal procedures for members of the Town's Boards, Commissions and Committees by creating Section 1.04.004 and amending Section 1.04.032, of the Town of Bartonville Code of Ordinances.
3. Discuss and consider a Resolution appointing the Municipal Court Judge, Alternate Municipal Court Judges, Municipal Court Clerk, and Deputy Court Clerks.

4. Ratify approval of a Planning Services Agreement for On-Call Planning Services between the Town of Bartonville and Ad Terram Consulting, LLC beginning April 24, 2026 through September 30, 2026; and authorize the Town Administrator to execute same on behalf of the Town.

G. PUBLIC HEARINGS AND REGULAR ITEMS

1. Presentation and consideration of the Fiscal Year 2023-2024 Audit.
2. Presentation and consideration of the Fiscal Year 2024-2025 Audit.
3. Discuss and consider the FY2026-2027 Budget Calendar.

H. CLOSED SESSION

Pursuant to the Open Meetings Act, Chapter 551, the Town Council will recess into a Closed Executive Session in accordance with the Texas Government Code pursuant to the following.

1. Section 551.074 Personnel Matters to deliberate and consider the appointment and employment of a public officer or employee; to wit: Mayor Pro Tem.

I. RECONVENE OPEN MEETING

The Town Council to reconvene into an open meeting and consider action, if any, on items discussed in closed session.

J. FUTURE ITEMS

K. ADJOURNMENT

The Town Council reserves the right to recess into a closed meeting or executive session as authorized by Chapter 551 of the Texas Government Code, (the Texas Open Meetings Act) on any item posted on its open meeting agenda to seek legal advice pursuant to Texas Government Code Section 551.071, Consultation with Attorney of the Texas Open Meetings Act. Any final action, decision, or vote on a matter deliberated in a closed meeting will only be taken in an open meeting that is held in compliance with Texas Government Code, Chapter 551.

CERTIFICATION

I hereby certify that this Notice of Meeting was posted on the Town Website, and on the bulletin board, at Town Hall of the Town of Bartonville, Texas, a place convenient and readily accessible to the public at all times. Said Notice was posted on the following date and time; and remained posted continuously prior to the scheduled time of said meeting and shall remain posted until meeting is adjourned.

/s/ Shannon Montgomery, Town Secretary

Posted: Wednesday, May 6, 2026, prior to 5:00 pm.

Agenda Removed from Town of Bartonville Bulletin Board on: _____

By: _____, Title: _____



TOWN COUNCIL COMMUNICATION

DATE: May 12, 2026
FROM: Ricky Vaughan, Fire Chief, Denton County ESD No. 1
AGENDA ITEM: Denton County Emergency Services District #1 Monthly Report

SUMMARY:

Department Statistics/Activities

ATTACHMENTS:

- Monthly Report

Denton County ESD No. 1 & No. 2

Monthly Report



Monthly Activity Report

APRIL

2026



Denton County ESD No. 1 & No. 2

APRIL 2026

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Community Outreach Events & Fire Inspection Reports & Training Division	8



DCESD1 Personnel

Operations

Battalion Chiefs	3
Officers - Captains	12
Apparatus Operators (Engineers)	12
Full-Time Firefighters (active)	42
Part-Time Employees (active)	9
Total Members	78

Fire Administration

Fire Chief	1
Assistant Chief	1
Division Chiefs	3
Assistant Fire Marshal	1
Administrative Assistant	1
Workforce Manager	1
Director of Communications & Public Outreach	1
Total	9

Department Paid Total 87

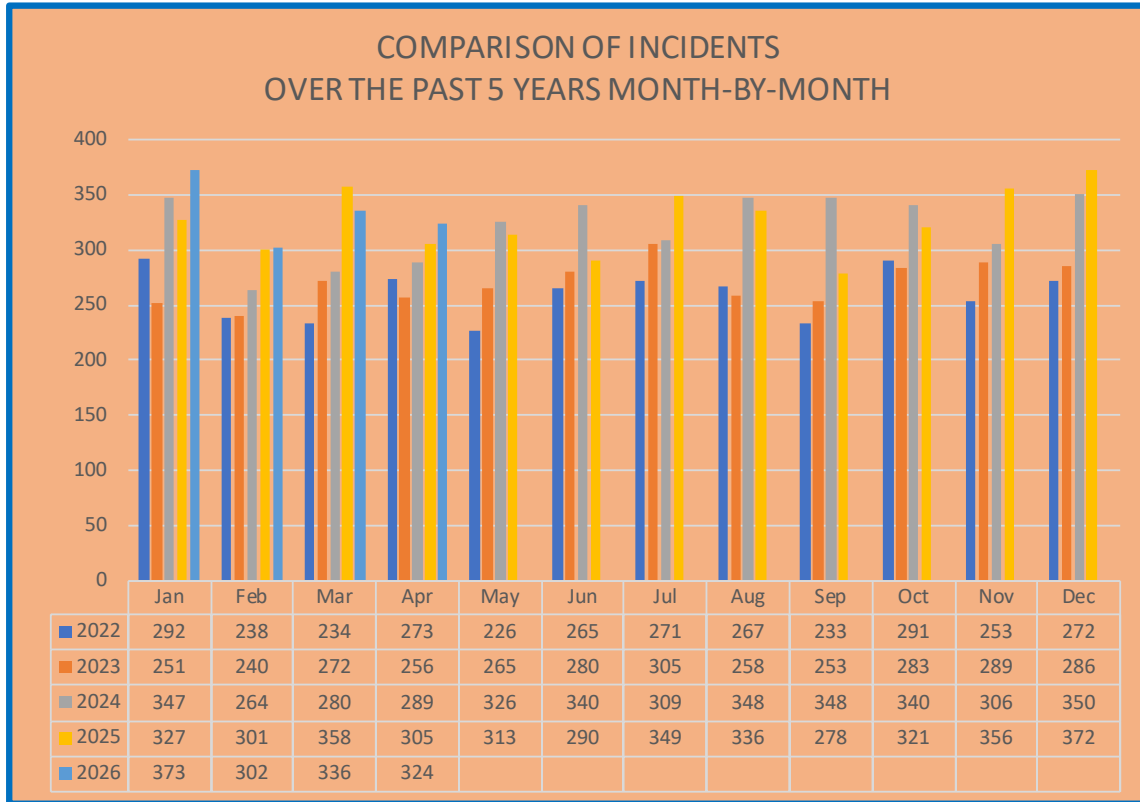
Sworn Staff	84
Civilians	3
Operational Volunteers	2
Department Total	89



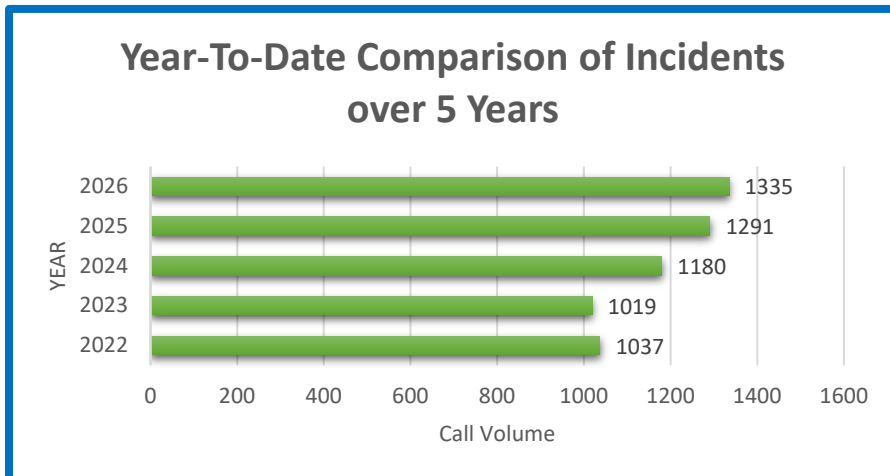
Denton County ESD No. 1 & No. 2

APRIL 2026

DCESD Total Incident Count



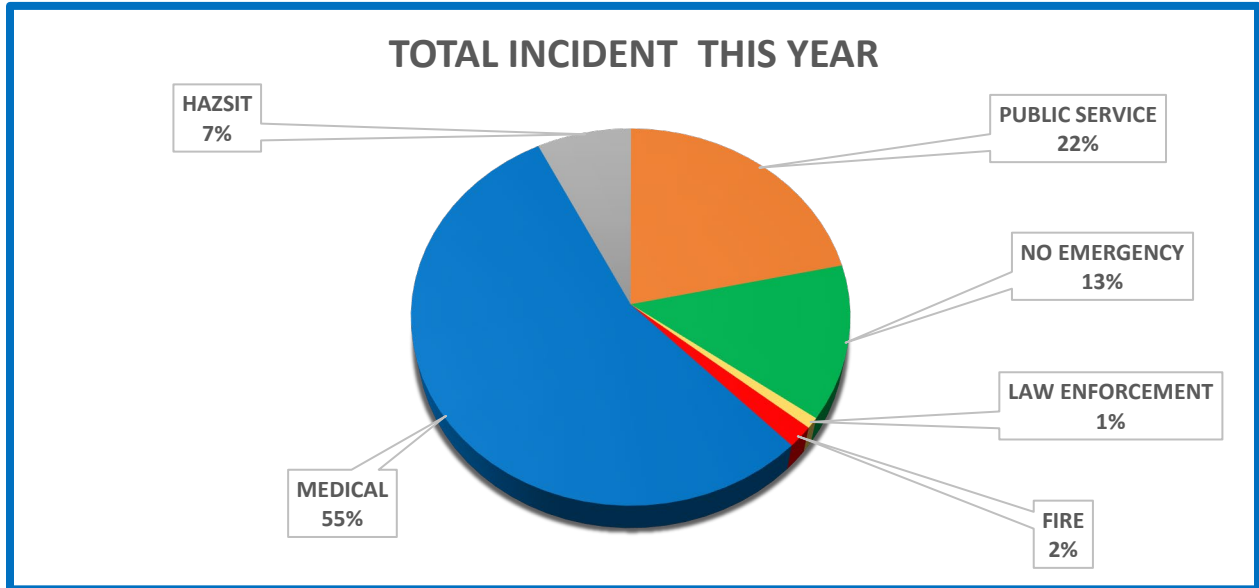
Year-to-Date Totals



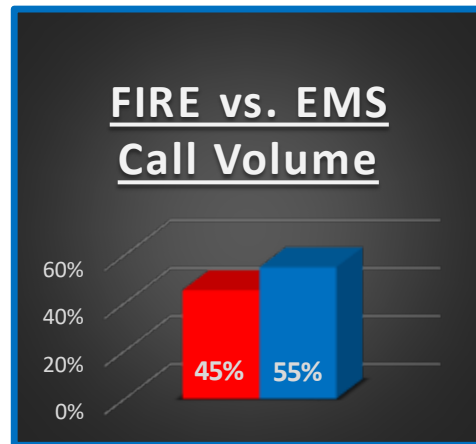
DCESD	YTD	YEAR END
2022	1037	3115
2023	1019	3238
2024	1180	3847
2025	1291	3906
2026	1335	TBD



INCIDENT STATISTICS



PRIMARY INCIDENT TYPE	
FIRE	146
EMS	178
FIRE	6
MEDICAL	178
HAZSIT	24
RESCUE	0
PUBLIC SERVICE	70
NO EMERGENCY	43
LAW ENFORCEMENT	3



Percentage of Overlapping Calls

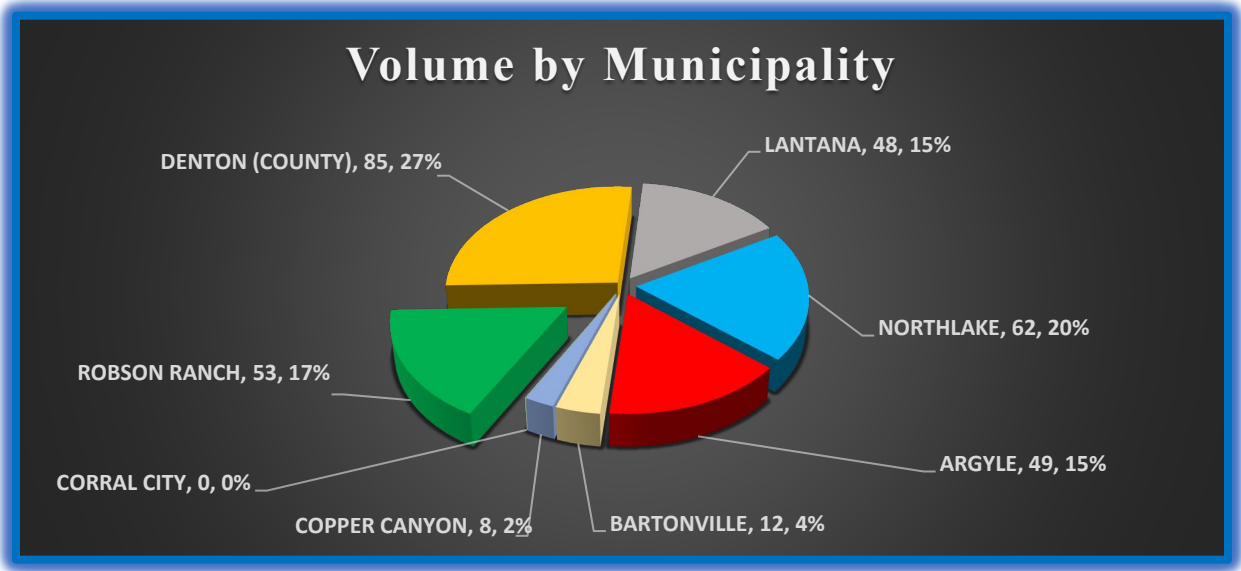
Overlapping Calls	
# OVERLAPPING	% OVERLAPPING
137	42%
>3 Calls Overlapping	9%
0 overlapping incidents warranted a mutual aid response due to unit availability	



Denton County ESD No. 1 & No. 2

APRIL 2026

Municipality Call Volume Breakdown



<u>NERIS INCIDENT GROUP TYPE</u>									
	ARGYLE	BARTONVILLE	COPPER CANYON	CORRAL CITY	LANTANA	NORTHLAKE	Robson Ranch	DENTON COUNTY	MUTUAL AID
FIRE	1					2	2		
HAZSIT	6		1		4	5	2	6	
MEDICAL	25	10	3		32	21	29	53	5
RESCUE									
PUBLIC SERVICE	7		4		6	18	20	15	
NO EMERGENCY	8	1			6	16	2	9	
LAW ENFORCEMENT	3								
2026 Municipality Totals	49	12	8	0	48	62	53	85	5

NERIS Breakdown

- | | |
|--|---|
| <p>FIRE
Outsidie, Special, Structure, Transportation.</p> <p>HAZSIT
Hazard Non-Chemical, Hazardous Materials, Overpressure, Investigation</p> <p>MEDICAL
Illness, Injury, Other</p> | <p>RESCUE
Outside/Outdoor, Structure/Indoor, Transportation/Land</p> <p>PUBLIC SERVICE
Citizen Assist, Alarms (Non-Medical), Disaster/Weather, Other</p> <p>NO EMERGENCY
False Alarm, Good Intent, Cancelled</p> <p>LAW ENFORCEMENT SUPPORT</p> |
|--|---|



Incident Response Times

90th Percentile Assessment

Lights and Sirens – 90 TH Percentile Time (Dispatch to Arrival)	
Overall Fire/EMS	9:59
Overall FIRE	10:18
Overall EMS	8:56

Internal Compliance Goal: Less than 8-minute response time from dispatch to first unit on arrival time. Assessment is performed by taking the total number of incidents where lights and sirens were utilized while responding to the incident.

NFPA 1710 Response Recommendations: Key performance objectives for...

FIRE Response: (bunker gear required)

1. Turnout time: < 80 seconds
(1 minute: 20 seconds)
2. First Unit on scene: < 240 seconds
(4 minutes)

EMS Response: (no bunker gear required)

1. Turnout time: < 60 seconds
(1 minute)
2. First Unit on scene: < 240 seconds
(4 minutes)

90th Percentile per Municipality						
ARGYLE	BARTONVILLE	COPPER CANYON	CORRAL CITY	LANTANA	NORTHLAKE	DENTON CO.
9:48	10:41	11:26	0:00	8:54	12:36	9:18

Average Response and Turnout Time Assessment

RESPONSE MODE	TOTAL FIRST ARRIVING UNITS	AVERAGE RESPONSE TIME (minutes)
Initial Lights and Sirens, Downgraded to No Lights or Sirens	0	0:00
Initial No Lights or Sirens, Upgraded to Lights and Sirens	0	0:00
Lights and Sirens	295	6:27
No Lights or Sirens	13	4:23

Average Response Time per Municipality						
ARGYLE	BARTONVILLE	COPPER CANYON	CORRAL CITY	LANTANA	NORTHLAKE	DENTON CO.
6:18	6:19	7:16	0:00	6:36	7:55	5:59



Denton County ESD No. 1 & No. 2

APRIL 2026

Public Education

Community Outreach Events

Fire Station Tours	3
Public Education Events	3
Ride Along (EMS Students/Orientation)	41
Community CPR/STB Classes	0
- Total Students	
Total Events	6
(Tours, Pub Ed Events, CPR Classes)	

Training Division

Total ISO Training Hours Logged / Month	2801.5
EMS Training Hours Logged / Month	413
FIRE Training Hours Logged / Month	2249.5
Administrative Training / Month	139

Fire Inspection Report

INSPECTION TYPE	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	YTD
Certificate of Occupancy (New Structure) (Total)		2	4										6
Compliant (Total)	5		11										16
Controlled Access (Total)													0
Foster Care (Total)	1												1
Annual (Total)				8									8
Construction - Hood System Final Acceptance (Total)	1		1	3									5
Fire Protection Commercial Sprinkler (Total)	4	2	9	10									25
Fire Protection- Fire Alarm (Total)	1	2	3	3									9
Fire Protection Inspection: Underground (Total)	9	2	6	14									31
Residential Sprinkler (Total)	6	12	21	17									56
Certificate Of Occupancy (Existing Structure) (Total)	1	3	5	6									15
Compliance/Code Check				5									5
Fire & Life Safety (Total)													0
Monthly Totals	28	23	60	66	0	0	0	0	0	0	0	0	177



TOWN COUNCIL COMMUNICATION

DATE: May 12, 2025
FROM: Jeff Ashabranner, Chief of Police
AGENDA ITEM: Police Department – Department Statistics/Activities

SUMMARY:

Department Statistics/Activities.

ATTACHMENTS:

- Monthly Report

Bartonville Police Department

April 2026 Monthly Report



Bartonville Police Department

April 2026

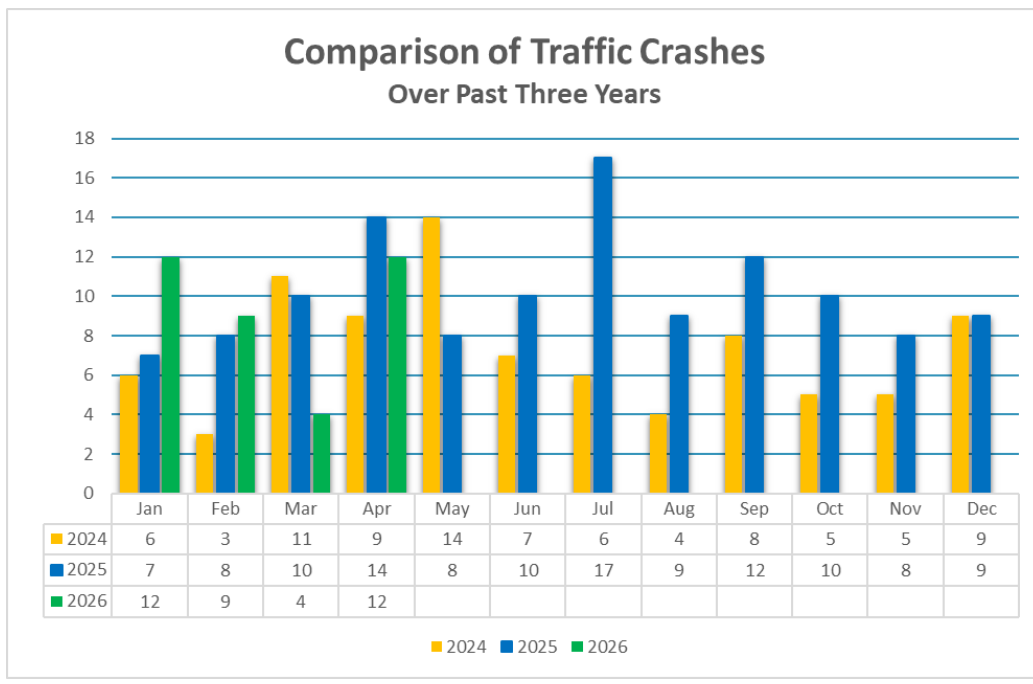
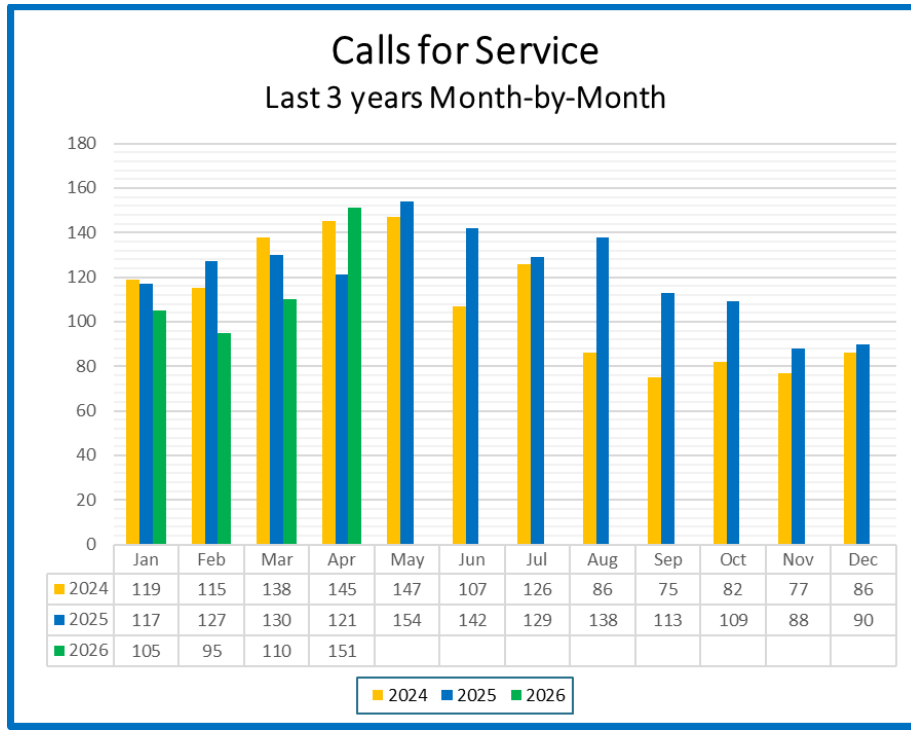
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Bartonville Police Department

April 2026

Total Calls for Service



Bartonville Police Department

April 2026

Abandoned Vehicle	0
Agency Assist	6
Alarm- Commercial	19
Alarm- Residential	6
Animal Bite Report	0
Animal Complaint	3
Animal Cruelty	0
Assault	0
Auto Theft	1
Burglary	0
Cardiac Arrest	0
Citizen Assist	0
Civil Standby	0
Child Custody Issues	1
Criminal Mischief	0
Criminal Trespass	0
Deadly Conduct	1
Disorderly Conduct	0
Disturbance	7
Domestic Disturbance	1
Fight	0
Fire Investigation	0
Fireworks Complaint	0
Follow-up Investigation	4
Forgery/Fraud	2
Found Property	1
Gunshots Heard	0
Hang-up 911	2
Harassment	2
Illegal Dumping	1
Indecent Exposure	0
Intoxicated Person	1
Juvenile Complaint	5
Loose Livestock	1
Meet Complainant	16
Missing Person	0
Motorist Assist	6
Narcotics	1
Noise Complaint	2
Open Door Investigation	1
Ordinance Violation	11
Person with a Gun	0
Psych/Suicide Attempt	0
Reckless Driver	4
Road Blockage/Hazard	2
Robbery	0
Stabbing/Gunshot	0
Suspicious Person/Veh/Activity	15
TABC- Alcohol Violation	0
Terroristic Threat	0
Theft	3
Traffic Transport Incident (Accidents)	12
Vehicle Complaint	5
Warrant Service	0
Welfare Concern	9

Bartonville Police Department

April 2026

Uniformed Crime Reporting

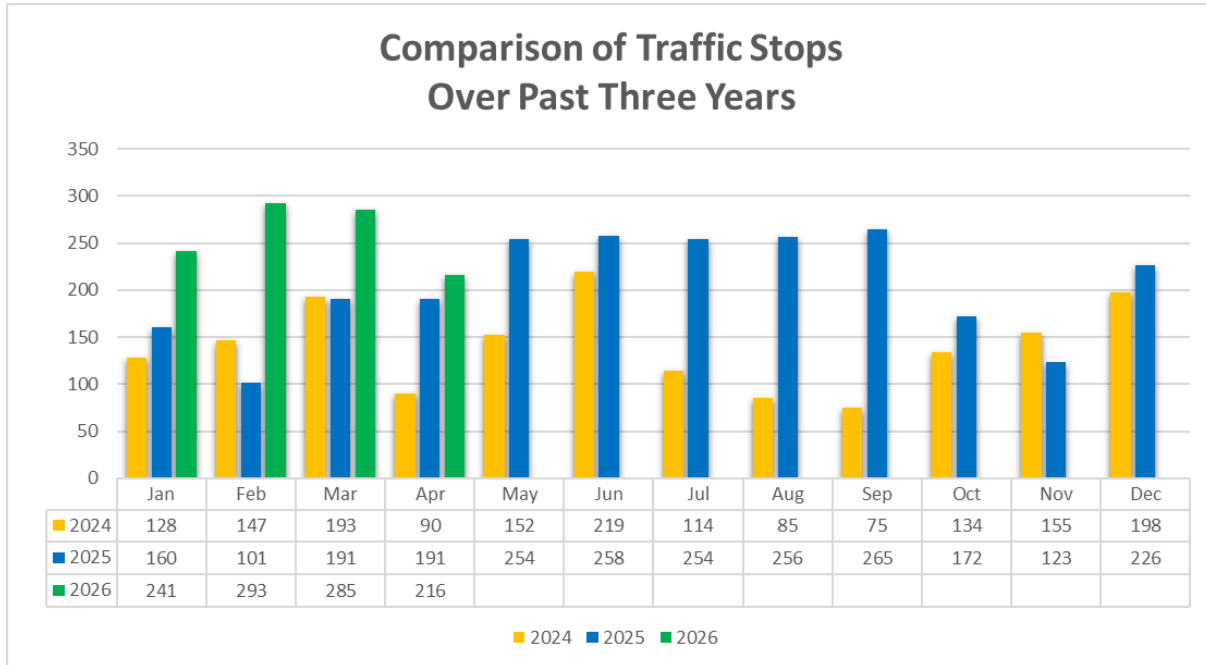
ACTIVITY	Current Month	Current Year	Last Year
UCR	April	2026	2025
PART 1 OFFENSES			
Homicide / Manslaughter	0	0	0
Sexual Assault	0	0	1
Robbery	0	0	1
Aggravated Assault	0	0	0
Burglary	0	0	3
Larceny	3	7	13
Motor Vehicle Theft	0	1	0
Human Trafficking	0	1	1
Arson	0	0	1
TOTAL PART I	3	9	20

Officer Initiated Activity

<u>Officer Activity by Type</u>	Total
Building Checks, Close Patrols	174
Traffic Complaints (Radar Enforcement)	26
Traffic Stops	216
Walk Thru (Business contacts)	10
Total	426

Bartonville Police Department

April 2026



Misc. Information/Upcoming Events

1. **Part I Crime Activity** — Three Part I offenses reported this month, all theft-related: one incident at Kroger, one credit-card theft, and one stolen license plate.
2. **Call Volume Trends** — Overall calls for service increased, with numerous commercial alarm activations triggered by severe weather.
3. **Crash Response Data** — Twelve motor-vehicle crashes investigated: ten on FM 407, one on East Jeter Road, and one on Noble Champions.
4. **Property Room Audit** — Completed a full audit, purged more than 200 items, and implemented a modern barcode-based evidence-tracking system.
5. **Accreditation Progress** — Formally submitted the Texas Police Chiefs Association Accreditation application, this process is expected to be complete by the end of the year putting our department among roughly 220 accredited agencies statewide.



TOWN COUNCIL COMMUNICATION

DATE: May 12, 2026

FROM: Shannon Montgomery, Town Secretary

AGENDA ITEM: Administration – April 2026 Reports: Financial, Animal Control and Code Enforcement, Engineering, Municipal Court, Permit, and Board Member Attendance.

SUMMARY:

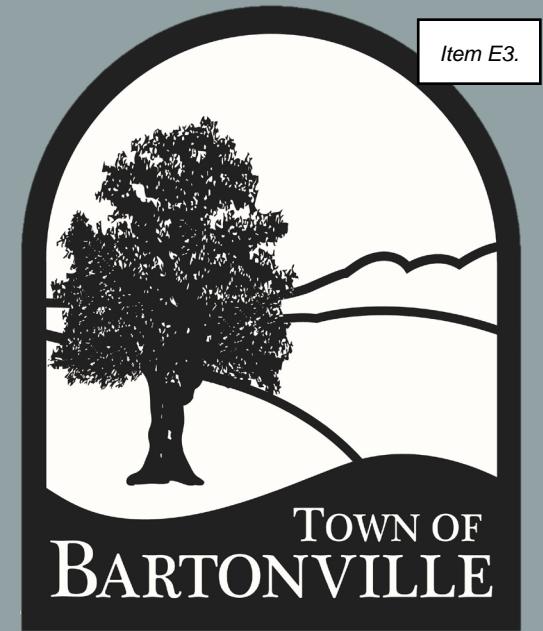
Monthly Reports April 2026.

ATTACHMENTS:

- Monthly Financial Report
- Monthly Animal Control & Code Enforcement Report
- Monthly Engineering Report
- Monthly Municipal Court Report
- Monthly Permit Report
- Monthly Board Attendance Report

Town of Bartonville Monthly Financial Report

Month Ending
April 2026



PRESENTED:
MAY 12, 2026

RESERVE REVENUE

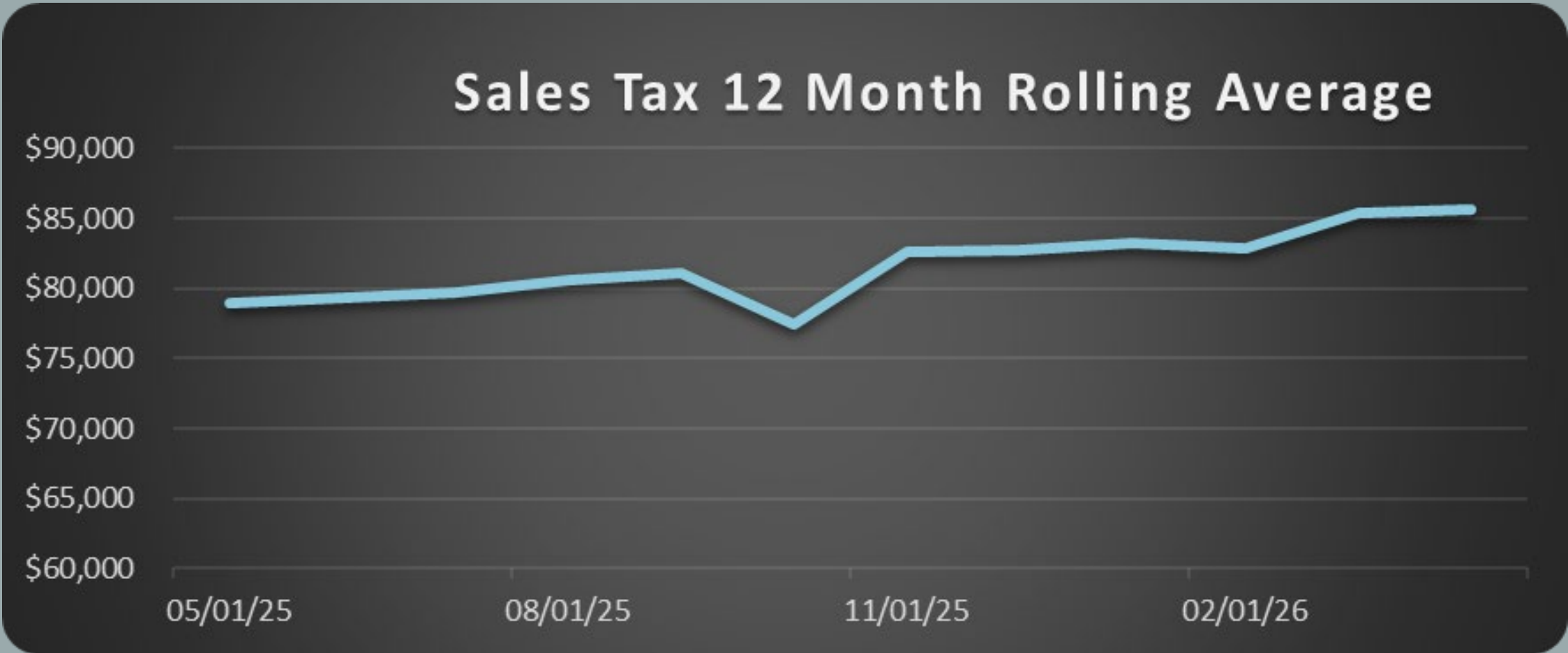
Category	APRIL 2026 Revenue	Year to Date Revenue	Current Budget	Budget Remaining	% of Budget Remaining	Prior YTD Balance	Prior Year End Balance
Interest Earned	2,704	17,519	19,000	1,481	7.79%	16,986	26,998
Total Revenue	2,704	201,164	19,000	(182,164)	-958.76%	16,986	26,998

RESERVE Bank Balance as of April 30, 2026: **\$852,253**

All General Fund Revenues

Category	APRIL 2026 Revenue	Year to Date Revenue	Current Budget	Budget Remaining	% of Budget Remaining	Prior YTD Balance	Prior Year End Balance
Property Tax	11,243	1,324,391	1,200,000	(124,391)	-10.37%	1,201,040	1,208,772
Sales Tax	52,311	593,249	890,000	296,751	33.34%	538,311	991,631
Franchise Fees	40,746	209,282	276,000	66,718	24.17%	200,081	267,207
<i>General Revenue</i>	<i>88</i>	<i>468</i>	<i>0</i>	<i>(468)</i>	<i>0.00%</i>	<i>2,677</i>	<i>37,835</i>
<i>Child Safety Collected</i>	<i>0</i>	<i>0</i>	<i>2,000</i>	<i>2,000</i>	<i>100.00%</i>	<i>2,098</i>	<i>0</i>
<i>LOESE Training Funds</i>	<i>0</i>	<i>2,040</i>	<i>1,000</i>	<i>(1,040)</i>	<i>-103.98%</i>	<i>1,986</i>	<i>1,986</i>
<i>Interest Earned</i>	<i>11,191</i>	<i>63,449</i>	<i>115,000</i>	<i>51,551</i>	<i>44.83%</i>	<i>82,693</i>	<i>138,184</i>
<i>Transfer In from CCPD</i>	<i>0</i>	<i>0</i>	<i>30,000</i>	<i>30,000</i>	<i>100.00%</i>	<i>30,000</i>	<i>30,000</i>
<i>Transfer in from BCDC</i>	<i>0</i>	<i>0</i>	<i>20,000</i>	<i>20,000</i>	<i>100.00%</i>	<i>10,000</i>	<i>10,000</i>
Total Other/Transfer	11,279	65,957	168,000	102,043	60.74%	129,455	218,005
Development Fees	(2,550)	18,980	10,000	(8,980)	-89.80%	3,095	29,140
Permit Fees	23,046	124,002	180,450	56,448	31.28%	155,952	274,057
Municipal Court	11,781	76,047	100,000	23,953	23.95%	59,851	112,779
Total Revenue	147,856	2,411,907	2,824,450	412,543	14.61%	2,318,247	3,101,592

Sales Tax Collections



All General Fund Expenditures

Category	APRIL 2026 Expenditures	Year to Date Expenditures	Current Budget	Budget Remaining	% of Budget Remaining	Prior YTD Balance	Prior Year End Balance
Administration	152,498	730,001	1,371,760	641,759	46.78%	597,496	1,083,716
Police	81,835	571,982	922,850	350,868	38.02%	545,383	910,575
Municipal Court	950	6,425	12,000	5,575	46.46%	5,600	9,600
Transfers	3,510	102,889	265,000	162,111	61.17%	115,155	202,140
Total Expenses	238,793	1,411,298	2,571,610	1,160,312	45.12%	1,263,634	2,206,030

Expenditures by Department - Administration

Category	APRIL 2026 Expenditures	Year to Date Expenditures	Current Budget	Budget Remaining	% of Budget Remaining	Prior YTD Balance	Prior Year End Balance
Salary & Benefits	42,900	347,737	642,825	295,088	45.90%	308,195	555,685
<i>Advertisements & Notices</i>	557	1,360	5,500	4,140	75.27%	1,353	3,406
<i>Banners & Signs</i>	0	400	8,000	7,600	95.00%	1,115	2,352
<i>Clean Up Day</i>	4,375	7,014	10,800	3,786	35.06%	2,400	4,400
<i>Dues & Memberships</i>	0	1,302	5,000	3,698	73.97%	1,511	2,018
<i>Election Expense</i>	0	0	14,000	14,000	100.00%	0	245
<i>Postage</i>	464	1,256	3,500	2,244	64.12%	1,171	2,488
<i>Publications & Subscriptions</i>	0	451	1,500	1,049	69.94%	738	1,886
<i>Special Events</i>	1,843	4,279	15,000	10,721	71.47%	4,643	12,308
<i>Meetings/Events</i>	2,461	2,954	5,000	2,046	40.93%	334	2,788
<i>Travel & Training</i>	31	168	8,000	7,832	97.90%	1,497	2,582
Total Other	9,730	19,183	76,300	57,117	74.86%	14,762	34,472
Contracted Services	57,241	183,331	437,950	254,619	58.14%	196,203	367,623
Fees & Service Charges	187	375	1,400	1,026	73.25%	657	1,170
Supplies	26,425	67,114	107,785	40,671	37.73%	39,372	64,718
Maintenance	3,705	42,861	55,500	12,639	22.77%	32,244	60,047
Capital Improvements	12,310	69,401	50,000	(19,401)	-38.80%	6,063	0
Total Administration	152,498	730,001	1,371,760	641,759	46.78%	597,496	1,083,716

Expenditures by Department - Police

Category	APRIL 2026 Expenditures	Year to Date Expenditures	Current Budget	Budget Remaining	% of Budget Remaining	Prior YTD Balance	Prior Year End Balance
Salary & Benefits	72,345	505,200	817,850	312,650	38.23%	503,673	820,507
Maintenance	5,553	26,204	38,800	12,596	32.46%	25,296	34,127
Contracted Services	0	10,155	12,200	2,045	16.77%	0	8,038
<i>Dues & Memberships</i>	36	36	2,000	1,964	98.20%	485	943
<i>Meetings & Events</i>	274	809	1,500	691	46.10%	732	1,557
<i>Travel & Training</i>	750	1,145	4,500	3,355	74.56%	2,369	2,369
Total Other	1,060	1,990	8,000	6,010	75.13%	3,585	4,868
<i>Fuel & Lubricants</i>	2,189	10,365	22,000	11,635	52.89%	9,787	22,653
<i>Operations & Supplies</i>	688	16,686	20,000	3,314	16.57%	3,006	18,837
<i>Uniforms</i>	0	1,382	4,000	2,618	65.45%	36	1,545
Total Supplies	2,876	28,434	46,000	17,567	38.19%	12,829	43,035
Total Police Department	81,835	571,982	922,850	350,868	38.02%	545,383	910,575

Call Type Summary:

Confined Animal (2)
 Patrol (5)
 Wildlife (1)

Call

Address	Notes	Service / Type
4/7/2026 1941 E. Jeter Rd.	PD called about two loose dogs running behind the PD. Dogs are contained for us to pick up. Both dogs a boxer and a aussie were picked up and placed into the shelter. No tag or chips on the dogs.	Animal Control Confined Animal
4/15/2026 510 Oakwood	It was reported that there was a contained dog at this location. Attempted to contact dog owner with microchip information but got no response. Left multiple door hangers as directed by management.	Animal Control Confined Animal
4/21/2026 991 Noble Champoins Way	Caller stated there is a raccoon stuck on the up stairs balcony. Upon arrival the raccoon was on the roof and I was unable to get too it. Caller stated they had a live trap and would put it out to see if they could catch the raccoon.	Animal Control Wildlife

Patrol

Address	Notes	Service / Type
3/30/2026	I patrolled Bartonville for any loose, injured, or deceased animals. I checked in at Town Hall with Shari who reported no new issues at the time. 10:15 AM - 11:15 AM Duration: 1 hours	Animal Control Patrol
4/7/2026	Patrolled the city for loose, stray, and deceased animals. Spoke to Chief Ashabranner while picked up the two dogs from the PD. 8:00 AM - 9:00 AM Duration: 1 hours	Animal Control Patrol
4/15/2026	Patrolled the city for loose and deceased animals. I removed a deceased skunk from McMakin rd. 1:00 PM - 2:00 PM Duration: 1 hours	Animal Control Patrol
4/24/2026	Patrolled the town of Bartonville and spoke to Shari at the town hall. Who stated they did not have anything to report to us. 10:00 AM - 11:00 AM Duration: 1 hours	Animal Control Patrol
5/1/2026	I patrolled Bartonville and spoke to Officer Colby. He let me know that there were some dogs outside on saddlebrook this week. I patrolled the area and did not find any loose dogs today. 12:00 PM - 1:00 PM Duration: 1 hours	Animal Control Patrol

**Westwood**

Town of Bartonville

Status Report

Date: May 7, 2026

Plat Review

- N/A

ROW Permits

- AT&T Fiber – Ongoing
- CoServ Gas and Electric – 2726 Romero Way
- CoServ Electric – 496 McMakin

Subdivision Construction

- N/A

Street Fund

- Jeter Phase 3 Construction – Starting in May – Construction Time Started April 27
- Misc. Asphalt Pavement Repair On-Call Contract – Completed Current Work, Contract Still Available

General Consultation

- N/A

Grading Plans Reviewed

- 1020 Hat Creek
- 655 Porter
- 605 Weisen Way
- 1520 E Jeter
- 989 Gibbons
- 980 Broome

Town of Bartonville Municipal Court Council Report From 4/1/2026 to 4/30/2026

Violations by Type

Traffic	Penal	City Ordinance	Parking	Other	Total
123	0	1	0	0	124

Financial

State Fees	Court Costs	Fines	Tech Fund	Building Security	Consol. Sec/Tech	Total
\$8,401.40	\$1,984.40	\$10,106.00	\$0.00	\$0.00	\$783.20	\$21,275.00

Warrants

Issued	Served	Closed	Total
0	0	0	0

FTAs/VPTAs

FTAs	VPTAs	Total
0	0	0

Dispositions

Paid	Non-Cash Credit	Dismissed	Driver Safety	Deferred	Total
35	0	12	17	24	88

Trials & Hearings

Jury	Bench	Appeal	Total
0	0	1	1

Omni/Scofflaw/Collection

Omni	Scofflaw	Collections	Total
0	0	0	0

Permit #	Contact	Property	Permit Type	Issued Date	Estimated Value	Square Footage	Paid Amount
26-00041-01	The Bartonville Store, LLC	96 McMakin Rd	Food Establishment Permit	4/22/2026			\$300.00
26-00188-07	Anna Bea's Blessed Breads	96 McMakin Rd	Temporary Food Permit	4/10/2026			\$35.00
26-00188-10	The Collective Gathering	96 McMakin Rd	Temporary Food Permit	4/22/2026			\$35.00
26-00188-06	Moments of Inspirations Gift Shop	96 McMakin Rd	Temporary Food Permit	4/15/2026			\$35.00
26-00188-08	Lumish Stoneworks	96 McMakin Rd	Temporary Food Permit	4/16/2026			\$35.00
26-00188-03	Let it Bead Designs	96 McMakin Rd	Temporary Food Permit	4/7/2026			\$35.00
26-00188-04	Tuesday's	96 McMakin Rd	Temporary Food Permit	4/7/2026			\$35.00
26-00201-01	Element Systems		Contractor Registration - Septic	4/6/2026			\$125.00
26-00245-01	Metroplex Royal Flush	605 Wiesen Way	OSSF Permit - Residential	4/24/2026	\$15,900.00		\$410.00
26-00232-01	Lewis & Earley Construction LLC		Contractor Registration - General	4/17/2026			\$125.00
26-00250-01	White Electric, LLC	1010 Gene Perry Ct	Electrical Permit	4/27/2026	\$17,000.00		\$130.00
26-00223-01	T&L Septic Service	1110 Vera Court	OSSF Permit - Residential	4/23/2026			\$410.00
26-00188-01	MTC Merchant Fairs, LLC	96 McMakin Rd	Special Event	4/1/2026			\$50.00
26-00228-01	Christmas Air and Plumbing	1114 Maple Dr	Plumbing Permit	4/15/2026	\$1,700.00		\$280.00
26-00189-01	Denton County Emergency Services District No. 1	Carry The Load - Community walk honoring veterans and first responders 7am-1pm	Special Event	4/1/2026			\$0.00
26-00218-01	CR Plumbing	864 Porter Rd	Sprinkler/Irrigation Permit	4/10/2026			\$110.00
26-00227-01	JTP Mechanical, Inc. dba Posey Plumbing		Contractor Registration - Plumbing	4/15/2026			\$0.00
26-00233-01	Chapman Air & Heat		Contractor Registration - Mechanical	4/17/2026			\$0.00
26-00192-01	4F Electric		Contractor Registration - Electrical	4/2/2026			\$0.00
26-00220-01	ELO Air Conditioning & Heating		Contractor Registration - Mechanical	4/13/2026			\$0.00
26-00260-01	Couto Homes	2725 Romero Way	Fence Permit	4/29/2026	\$25,296.00		\$150.00
26-00231-01	Bisidas Water Well/B&B Pump	989 Gibbons Raod	Water Well	4/16/2026	\$12,000.00		\$250.00
26-00240-01	Emerald Irrigation LLC	1101 Pitner Court	Sprinkler/Irrigation Permit	4/21/2026	\$3,000.00		\$110.00
26-00236-01	Land Care Management Services	1118 Pitner Court	Sprinkler/Irrigation Permit	4/17/2026	\$55,000.00		\$110.00
26-00258-01	FAST TRAK CONSTRUCTION, INC	989 Gibbons Raod	Grading and Drainage Permit	4/30/2026	\$225,000.00		\$275.00
26-00234-04	St. Vincent Homes	1110 Vera Court	Grading and Drainage Permit	4/27/2026	\$3,500,000.00	6834.00	\$275.00
26-00191-01	Watercrest Pools	1402 Clydesdale Road	Pool/Spa (inground)	4/6/2026	\$98,000.00	1720.00	\$650.00
26-00242-01	Hyperion Electrical Contractors Inc.		Contractor Registration - Electrical	4/21/2026			\$0.00
26-00217-01	1st Class Heat and Air Inc		Contractor Registration - Mechanical	4/9/2026			\$0.00
26-00197-01	CWE Group Inc dba CW Service Pros	624 W Jeter Rd	Plumbing Permit	4/6/2026	\$2,700.00		\$130.00
26-00221-01	Baker Brothers Plumbing, Air, and Electric	582 Wolf Run Rd	Mechanical Permit	4/13/2026	\$17,233.00		\$130.00
26-00225-01	Roger Jones Custom Pools	1036 Hat Creek Road	Pool/Spa (inground)	4/15/2026			\$725.00
26-00237-01	Lingenfelter Custom Homes		Contractor Registration - General	4/22/2026			\$125.00
26-00249-01	Northside A/C, GP LLC		Contractor Registration - Mechanical	4/24/2026			\$0.00
26-00205-01	Reed Plumbing Inc		Contractor Registration - Plumbing	4/7/2026			\$0.00
26-00185-01	Mollo Rather Custom Homes	837 Ginger's Way	New Residence Permit	4/2/2026	\$2,000,000.00	4981.00	\$3,237.65
26-00214-01	Verde Outdoors, LLC	801 Hat Creek Road	Accessory Bldg (201 - 1000 sq ft)	4/8/2026	\$25,000.00	250.00	\$220.00
26-00251-01	365 Custom Turf LLC DBA 365 Custom Courts	2725 Romero Way	Electrical Permit	4/27/2026			\$260.00
26-00043-01	Tokyo Samurai Hibachi and Sushi	3600 FM 407, Ste. 100	Food Establishment Permit	4/20/2026			\$300.00
26-00216-01	Hayhurst Brothers Homes	2650 FM 407 Unit 110	Commercial Finish-Out	4/10/2026	\$21,000.00	1277.00	\$638.50
26-00193-01	Sabre Luxury Homes	1142 Jefferson Court	Accessory Bldg AC (1,001 +)	4/2/2026		2039.00	\$1,400.35
26-00200-01	Berkeys	777 Stonewood Blvd	Plumbing Permit	4/6/2026	\$1,900.00		\$130.00
26-00036-01	Guidance Preparatory Academy	64 McMakin Rd	Food Establishment Permit	4/17/2026			\$300.00
26-00194-01	Bramlett Enterprises INC	2717 Kentucky Derby Drive	OSSF Permit - Residential	4/10/2026			\$410.00
26-00190-01	X-Treme Audio/Video and Electric		Contractor Registration - Electrical	4/1/2026			\$0.00
26-00195-01	Centerline Communications, LLC		Contractor Registration - General	4/2/2026			\$125.00
26-00198-01	Aqua Group Plumbing LLC		Contractor Registration - Electrical	4/2/2026			\$0.00
26-00067-01	Brooklyn Dawgs	1842 FM 407 Unit 1	Food Establishment Permit	4/30/2026			\$300.00
26-00207-01	THE DALLAS DON LLC		Contractor Registration - General	4/8/2026			\$125.00
26-00209-01	Enlighten Electric		Contractor Registration - Electrical	4/8/2026			\$0.00
26-00211-01	Affordable Plumbing Solutions LLC		Contractor Registration - Plumbing	4/8/2026			\$0.00
26-00188-05	Crafting My Way	96 McMakin Rd	Temporary Food Permit	4/9/2026			\$35.00
26-00219-01	Earth Green Lands		Contractor Registration - Irrigation	4/10/2026			\$125.00
26-00224-01	Cool Tech Mechanical	303 Stonewood Blvd	Mechanical Permit	4/13/2026	\$16,691.40		\$130.00
26-00235-01	JN Fence	1118 Pitner Court	Fence Permit	4/17/2026			\$75.00
26-00238-01	MG Media Luna		Contractor Registration - Electrical	4/20/2026			\$0.00
26-00255-01	PMG Paving, LLC	975 Dyer Rd	Culvert/Driveway	4/28/2026	\$20,000.00		\$120.00
26-00241-01	Wasden Plumbing Services		Contractor Registration - Plumbing	4/21/2026			\$0.00
26-00188-09	The Mockcake Trolley	96 McMakin Rd	Temporary Food Permit	4/22/2026			\$35.00
26-00248-01	Advanced Plaster & Tile	322 Green Oaks Dr	Electrical Permit	4/23/2026			\$130.00
26-00247-01	LM Electric		Contractor Registration - Electrical	4/23/2026			\$0.00

Permit #	Contact	Property	Permit Type	Issued Date	Estimated Value	Square Footage	Paid Amount
26-00188-11	Roots and Roasts Coffee Co.	96 McMakin Rd	Temporary Food Permit	4/28/2026			\$35.00
26-00259-01	Adam Moore	1101 Jefferson Court	Sign Permit	4/29/2026	\$1,000.00		\$75.00
26-00120-01	Element Systems	837 Ginger's Way	OSSF Permit - Residential	4/7/2026			\$410.00
26-00243-01	Element Systems	1520 E. Jeter Road	OSSF Permit - Residential	4/24/2026			\$410.00
26-00203-01	Element Systems	1020 Hat Creek Road	OSSF Permit - Residential	4/23/2026			\$410.00
26-00202-01	Element Systems	1020 Hat Creek Road	OSSF Application - Modification	4/23/2026			\$200.00
26-00213-01	T&L Septic Service		Contractor Registration - Septic	4/8/2026			\$125.00
26-00188-02	MTC Merchant Fairs, LLC	96 McMakin Rd	Sign Permit	4/1/2026			\$150.00
26-00254-01	CR Plumbing	1360 Saddlebrook Ct	Plumbing Permit	4/27/2026	\$5,064.99		\$130.00
26-00196-01	CWE Group Inc dba CW Service Pros		Contractor Registration - Plumbing	4/2/2026			\$0.00
26-00252-01	Couto Homes	2725 Romero Way	Flat Work	4/28/2026	\$48,092.08		\$300.00
26-00229-01	Land Care Management Services		Contractor Registration - Irrigation	4/15/2026			\$125.00
26-00234-05	St. Vincent Homes	1110 Vera Court	Culvert/Driveway	4/27/2026	\$3,500,000.00	6834.00	\$120.00
26-00234-01	St. Vincent Homes	1110 Vera Court	New Residence Permit	4/27/2026	\$3,500,000.00	6834.00	\$4,442.10
26-00234-02	St. Vincent Homes	1110 Vera Court	New Residence (Non AC)	4/27/2026	\$3,500,000.00	6834.00	\$312.75
26-00199-01	Berkeys		Contractor Registration - Plumbing	4/6/2026			\$0.00
26-00210-01	Berkeys	1200 Rockgate	Plumbing Permit	4/8/2026	\$1,900.00		\$130.00
26-00185-02	Mollo Rather Custom Homes	837 Ginger's Way	New Residence (Non AC)	4/2/2026	\$2,000,000.00	4981.00	\$1,328.85
26-00185-04	Mollo Rather Custom Homes	837 Ginger's Way	Grading and Drainage Permit	4/2/2026	\$2,000,000.00	7934.00	\$275.00
26-00185-05	Mollo Rather Custom Homes	837 Ginger's Way	Culvert/Driveway	4/2/2026	\$2,000,000.00		\$120.00
26-00256-01	Mollo Rather Custom Homes	1020 Hat Creek Road	Addition/Remodel Permit (AC)	4/29/2026	\$50,000.00	313.00	\$538.45
26-00226-01	Mollo Rather Custom Homes	837 Ginger's Way	Accessory Bldg (1,001 +) Non AC	4/17/2026	\$200,000.00	2100.00	\$797.00
26-00208-01	Verde Outdoors, LLC	801 Hat Creek Road	Pool/Spa (inground)	4/8/2026	\$265,000.00		\$800.00
26-00230-01	365 Custom Turf LLC DBA 365 Custom Courts		Contractor Registration - General	4/16/2026			\$125.00
26-00206-01	EcoView Windows and Doors		Contractor Registration - General	4/7/2026			\$125.00
26-00222-01	Cool Tech Mechanical		Contractor Registration - Mechanical	4/13/2026			\$0.00
26-00239-01	PMG Paving, LLC		Contractor Registration - General	4/21/2026			\$125.00
26-00246-01	Advanced Plaster & Tile		Contractor Registration - General	4/23/2026			\$125.00
26-00204-02	Plumb Perfection LLC	863 Noble Champions Way	Plumbing Permit	4/8/2026	\$5,000.00		\$130.00
26-00204-01	Waldron Electric LLC	863 Noble Champions Way	Electrical Permit	4/8/2026	\$5,000.00		\$130.00
26-00215-01	EcoView Windows and Doors	735 Seals Rd	Addition/Remodel Permit (AC)	4/8/2026	\$17,770.00		\$125.00

FY2026 Boards and Commission Attendance Report

Item E3.

10/14 11/3 12/1 3/25 4/7 4/22

Special Events Committee (SEC)													
Position	Term	Committee Member											
Chair	2024-2026	Lori Van Alstine (2023)	P	P	P	P	P	P					
Vice Chair	2024-2026	Kathy Daum (2024)	P	P	P	E	P	P					
Member	2025-2027	CM Keith Crandall (2024)	P	P	P	P	P	P					
Member	2025-2027	CM Margie Arens (2023)	P	P	P	P	E	P					
Member	2024-2026	Donna Baumgarner (2024)	P	P	P	P	P	P					
Member	2024-2026	Randy Van Alstine	P	P	P	P	P	P					
Member	2025-2027	Stephanie Phillips	P	P	P	P	P	P					

P - Present

A - Absent

E - Excused - Staff Notified



TOWN COUNCIL COMMUNICATION

DATE: May 12, 2026
FROM: Shannon Montgomery, Town Secretary
AGENDA ITEM: Consider approval of the April 21, 2026 Regular Meeting Minutes.

SUMMARY:

The Town Council held a Regular Meeting on April 21, 2026.

RECOMMENDED MOTION OR ACTION:

Motion to approve the April 21, 2026 Regular Meeting Minutes as presented.

ATTACHMENT:

- April 21, 2026 Regular Meeting Minutes

THE TOWN COUNCIL OF THE TOWN OF BARTONVILLE MET IN REGULAR SESSION ON THE 17TH DAY OF MARCH 2026 AT THE TOWN OF BARTONVILLE TOWN HALL, LOCATED AT 1941 E JETER ROAD, BARTONVILLE, TEXAS WITH THE FOLLOWING COUNCIL MEMBERS PRESENT, CONSTITUTING A QUORUM:

Jaclyn Carrington, Mayor
 Jim Roberts, Council Member Place 1
 Clay Sams, Council Member Place 3
 Keith Crandall, Council Member Place 4
 Margie Arens, Council Member Place 5

Council Members Absent:

Matt Chapman, Mayor Pro Tem/Place 2

Town Staff Present:

Kirk Riggs, Town Administrator
 Jeremy Page, Town Attorney
 Shannon Montgomery, Town Secretary
 Jeff Ashabranner, Chief of Police

A. CALL MEETING TO ORDER

Mayor Carrington called the meeting to order at 6:30 pm.

B. PLEDGE OF ALLEGIANCE

Mayor Carrington led the Pledge.

C. PRESENTATIONS

1. Mayor's Outstanding Service Award

Mayor Carrington presented the first Mayor's Outstanding Service Award to Shari Borth for her remarkable professionalism and commitment by successfully performing the responsibilities of three critical roles during a challenging eight month period where two co-workers were out of the office at different times.

D. PUBLIC PARTICIPATION

If you wish to address the Council, please fill out a "Public Meeting Appearance Card" and present it to the Town Secretary, preferably before the meeting begins. Pursuant to Section 551.007 of the Texas Government Code, citizens wishing to address the Council for items listed as public hearings will be recognized when the public hearing is opened. For citizens wishing to speak on a non-public hearing item, they may either address the Council during the Public Participation portion of the meeting or when the item is considered by the Town Council.

The following individuals addressed the Town Council in regard to a request for an item to be placed on a future Council agenda to hear a presentation requesting sewer connections for businesses located along McMakin:

- Laura Pittman, 1237 Post Oak Court, Bartonville, Texas – OPPOSED
- Kathy Daum, 1590 Post Oak Lane, Bartonville, Texas – OPPOSED
- Margaret "Peggy" Parks, 1480 Post Oak Lane, Bartonville, Texas – OPPOSED

- Bert Rupp, 161 Meadow Knoll, Double Oak, Texas – IN SUPPORT
- Marilyn Janke, 74 McMakin, Bartonville, Texas – IN SUPPORT
- Ralph Adams, 250 Pin Oak Court, Bartonville, Texas – OPPOSED
- Christine Adams, 250 Pin Oak Court, Bartonville, Texas – OPPOSED
- Tim House, 96 McMakin, Bartonville, Texas – IN SUPPORT
- George Dunham, 103 Burghley Court, Bartonville, Texas – IN SUPPORT
- Jennifer Rogers, 230 McMakin Road, Bartonville, Texas – IN SUPPORT
- David Anderson, 410 Country Court, Bartonville, Texas – IN SUPPORT
- Rachael McKinley, 1092 Jeter Road East, Bartonville, Texas – IN SUPPORT
- Jeff Meyer, 1092 Jeter Road East, Bartonville, Texas – IN SUPPORT
- Brad Roblyer, 2013 High Meadow Court, Bartonville, Texas – IN SUPPORT
- Brian and Paige Whittecar, 842 McMakin Road, Bartonville, Texas – IN SUPPORT
- Diana Roblyer, 2013 High Meadow Court, Bartonville, Texas – IN SUPPORT
- Michael Parker, 340 Thornhill Circle, Double Oak, Texas – IN SUPPORT
- Brady Jones, 907 Shadow Ridge Drive, Highland Village, Texas – IN SUPPORT
- Sophia Barrera, 501 E College Street, Lewisville, Texas – IN SUPPORT
- Brian Smiley, 1540 Rustic Timbers Lane, Flower Mound, Texas – IN SUPPORT
- Eddy Haack, 3429 Clydesdale Drive, Denton, Texas – IN SUPPORT
- Lauren Estrada, 1317 Evergreen Drive, Lewisville, Texas – IN SUPPORT
- Lauren Mellick, 2013 High Meadow Court, Bartonville, Texas – IN SUPPORT
- Brandon Shelby, 1800 Teague, Suite 203, Sherman, Texas – IN SUPPORT
- Kenneth Simmons, Jr., 2101 Southernwood Court, Flower Mound, Texas – IN SUPPORT
- Brayden Mellick, 2013 High Meadow Court, Bartonville, Texas – IN SUPPORT
- Michelle Boyle, 1501 Landfall Circle, Bartonville, Texas – OPPOSED
- Perry Serne, 595 Highgate Court, Lake Dallas, Texas – IN SUPPORT
- Joe Speake, 226 Porter Road, Bartonville, Texas – IN SUPPORT

E./F. CLOSED SESSION / RECONVENE OPEN MEETING

Pursuant to the Open Meetings Act, Chapter 551, the Town Council convened into a Closed Executive Session at 7:30 pm and reconvened into open session at 8:10 pm in accordance with the Texas Government Code regarding:

- 1. Section 551.071 Consultation with Town Attorney to seek legal advice regarding Agenda Items I.2, I.3, and I.4.**

Mayor Carrington stated that action will be taken during the respective agenda items.

G. APPOINTED REPRESENTATIVE/LIAISON REPORTS

Council will receive and discuss the following reports:

- 1. Denton County Emergency Services District #1.**

Chief Vaughan of Denton County Emergency Services District No. 1 provided an update and addressed questions from Council.

2. Police Department – March 2026 Statistics/Activities.

Chief of Police Ashabranner summarized the monthly statistics/activities and addressed questions from Council.

3. Administration – March 2026 Reports: Financial – including quarterly investment, Animal Control and Code Enforcement, Engineering, Municipal Court, Permit, and Board Member Attendance.

Town Administrator Riggs provided a summary of the March 2026 Finance Report and addressed questions from Council.

H. CONSENT AGENDA

This agenda consists of non-controversial, or “housekeeping” items required by law. Items may be approved with a single motion. Items may be removed from the Consent Agenda by any Councilmember by making such request prior to a motion and vote on the Consent Agenda.

1. Consider approval of the March 17, 2026 Regular Meeting Minutes.
2. Consider approval of Town Administrator Contract.
3. Ratify Engagement Letter with Brown & Hofmeister, LLP for Town Attorney Services.
4. Consider an Ordinance repealing Appendix A, “Fee Schedule” of the Town of Bartonville Code of Ordinances and adopting a new Appendix A, “Fee Schedule” and providing an effective date of May 1, 2026.
5. **ITEM WAS PULLED FROM THE CONSENT AGENDA AND WILL BE BROUGHT BACK**

Motion made by Council Member Roberts, seconded by Council Member Crandall, to APPROVE Consent Agenda Items No. 1 – 4 as presented.

VOTE ON THE MOTION

AYES: Roberts, Sams, Crandall, and Arens
 NAYS: None
 VOTE: 4-0

The Ordinance Caption for Consent Agenda Item #4, reads as follows:

**TOWN OF BARTONVILLE
 ORDINANCE NO. 799-26**

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF BARTONVILLE AMENDING THE TOWN OF BARTONVILLE CODE OF ORDINANCES BY REPEALING APPENDIX A, "FEE SCHEDULE," IN ITS ENTIRETY AND CREATING A NEW APPENDIX A, "FEE SCHEDULE," TO AMEND CERTAIN FEES AND CHARGES FOR TOWN SERVICES, AS PROVIDED HEREIN; PROVIDING FOR THE INCORPORATION OF PREMISES; PROVIDING FOR AMENDMENTS; PROVIDING A SEVERABILITY CLAUSE; PROVIDING A CUMULATIVE REPEALER; PROVIDING FOR ENGROSSMENT AND ENROLLMENT; AND PROVIDING AN EFFECTIVE DATE.

I. PUBLIC HEARINGS AND REGULAR ITEMS

Council Member Crandall recused himself and left the dais at 8:24 pm.

1. **Discuss and consider a Final Plat for High Plains at Furst Ranch, Phase 2 encompassing approximately 76.052 acres of property situated in the Pinson Wiles Survey, Abstract Number 1339, in the Extraterritorial Jurisdiction (ETJ) of the Town of Bartonville, Denton County, Texas. The property is located generally east of State Highway 377 between Keith Road and Smoot Lane. The applicant is GMcivil on behalf of the owner ARROYO CAP V-1 LLC. [Case # FP-2026-001] (*The Planning and Zoning recommended APPROVAL by a vote of 5 to 0 at its April 1, 2026, meeting.*)**

Motion made by Council Member Roberts, seconded by Council Member Sams, to **APPROVE** a Final Plat for High Plains at Furst Ranch, Phase 2 encompassing approximately 76.052 acres of property situated in the Pinson Wiles Survey, Abstract Number 1339, in the Extraterritorial Jurisdiction (ETJ) of the Town of Bartonville, Denton County, Texas. The property is located generally east of State Highway 377 between Keith Road and Smoot Lane with the following condition: Finished Floor Elevations (FFE) shall be provided on Final Plat.

VOTE ON THE MOTION

AYES: Roberts, Sams, and Arens

NAYS: None

VOTE: 3-0

Council Member Crandall returned to the dais at 8:29 pm.

Council Member Sams recused himself and left the dais at 8:29 pm.

2. **Hold Public Hearing, discuss, and consider a request to rezone two tracts of land containing approximately 7-acres from Agricultural District (AG) to Residential Estates 5 (RE-5), legally described as Tract 1 and Tract 4 of the Virginia Morrison Subdivision, out of the A.M. Feltus Survey, Abstract No. 1594, Town of Bartonville, Denton County, Texas, and addressed as 590 and 630 E Jeter Road, Bartonville, Texas 76226. The properties are generally located south and west of East Jeter Road and east of Gibbons Road. Denton County property ID 101470 and 65096. [Case # ZON-2026-001] (*The Planning and Zoning recommended APPROVAL by a vote of 5 to 0 at its April 1, 2026, meeting.*)**

Mayor Carrington opened the Public Hearing at 8:35 pm.

Town Secretary Montgomery stated that the Town had received one **IN SUPPORT** response from Donna and Lester Baumgarner, 890 E Jeter Road, Bartonville, Texas. After recognizing there was no one wishing to speak, Mayor Carrington closed the Public Hearing at 8:35 pm.

Motion made by Council Member Crandall, seconded by Council Member Roberts, to **APPROVE** a zoning change of two tracts of land containing approximately 7-acres from Agricultural District (AG) to Residential Estates 5 (RE-5), legally described as Tract 1 and Tract 4 of the Virginia Morrison Subdivision, out of the A.M. Feltus Survey, Abstract No. 1594, Town of Bartonville, Denton County, Texas, and addressed as 590 and 630 E Jeter Road, Bartonville, Texas 76226.

VOTE ON THE MOTION

AYES: Roberts, Crandall, and Arens

NAYS: None

VOTE: 3-0

Council Member Sams returned to the dais at 8:36 pm.

The approved Ordinance caption reads as follows:

**TOWN OF BARTONVILLE, TEXAS
ORDINANCE NO. 801-26**

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF BARTONVILLE, TEXAS AMENDING EXHIBIT 14A, "ZONING ORDINANCE," IN CHAPTER 14, "ZONING", THE "ZONING ORDINANCE OF THE TOWN OF BARTONVILLE", AS AMENDED, TO REZONE APPROXIMATELY SEVEN ACRES OF LAND, CONSISTING OF TRACT 4 OF THE A.M. FELTUS SURVEY, ABSTRACT NO. 1594 (DCAD ID 65096) AND TRACT 1 OF THE VIRGINIA MORRISON ADDITION (DCAD ID 101470), TOWN OF BARTONVILLE, DENTON COUNTY TEXAS, ADDRESSED RESPECTIVELY AS 630 AND 590 EAST JETER ROAD, AS MORE PARTICULARLY DESCRIBED AND DEPICTED IN EXHIBIT "A" ATTACHED HERETO, FROM A ZONING DESIGNATION OF AGRICULTURAL DISTRICT (AG) TO A ZONING DESIGNATION OF RESIDENTIAL ESTATES 5 (RE-5), AND BY AMENDING THE OFFICIAL ZONING MAP TO REFLECT SUCH CHANGE; PROVIDING FOR THE INCORPORATION OF PREMISES; PROVIDING A CUMULATIVE REPEALER CLAUSE; PROVIDING FOR SAVINGS; PROVIDING FOR SEVERABILITY; PROVIDING FOR ENGROSSMENT AND ENROLLMENT; PROVIDING FOR A PENALTY; PROVIDING FOR PUBLICATION; AND PROVIDING AN EFFECTIVE DATE.

3. **Hold Public Hearing, discuss, and consider a request for a Conditional Use Permit (CUP) for an equestrian center on property zoned Agricultural District (AG) containing approximately 16.32-acre, legally described as Lot 2 (S PT), Tucker Addition, Town of Bartonville, Denton County, Texas and currently addressed as 987 Gibbons Road, Bartonville, Texas 76226. The property is generally located on the east side of Gibbons Road, at the northeast corner of Hidden Oaks Trail and south of Dove Creek Road. Denton County property ID 1085825. [Case # ZON-2026-002] *(The Planning and Zoning recommended APPROVAL by a vote of 5 to 0 at its April 1, 2026, meeting.)***

Mayor Carrington opened the Public Hearing at 8:50 pm.

Town Secretary Montgomery stated that the Town had received two **IN OPPOSITION** responses from Linda and Anthony Machnicki, 1101 Brasher Drive, Bartonville.

The following spoke before Town Council:

- Odis Fuller, 900 Gibbons Road, Bartonville, Texas – IN SUPPORT

Mayor Carrington closed the Public Hearing at 8:53 pm.

Motion made by Council Member Arens, seconded by Council Member Crandall, to **APPROVE** a request for a Conditional Use Permit (CUP) for an equestrian center on property zoned Agricultural District (AG) containing approximately 16.32-acre, legally described as Lot 2 (S PT), Tucker Addition, Town of Bartonville, Denton County, Texas and currently addressed as 989

Gibbons Road, Bartonville, Texas 76226, with the condition: Property owner shall be required to spread any collected manure equally over the open space areas of the Property.

VOTE ON THE MOTION

AYES: Roberts, Sams, Crandall, and Arens

NAYS: None

VOTE: 4-0

The approved Ordinance caption reads as follows:

**TOWN OF BARTONVILLE, TEXAS
ORDINANCE NO. 802-26**

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF BARTONVILLE, TEXAS AMENDING EXHIBIT 14A, "ZONING ORDINANCE," IN CHAPTER 14, "ZONING", THE "ZONING ORDINANCE OF THE TOWN OF BARTONVILLE", AS AMENDED, TO APPROVE A CONDITIONAL USE PERMIT (CUP) TO ALLOW AN EQUESTRIAN CENTER, AND ITS ACCOMPANYING SITE PLAN, ON AN APPROXIMATELY 8-ACRE TRACT OF LAND (DCAD ID 1085825), ZONED AGRICULTURAL DISTRICT "AG", SUCH PROPERTY BEING GENERALLY LOCATED AT 989 GIBBONS ROAD, ON LOT 2-R1, TUCKER ADDITION, TOWN OF BARTONVILLE, DENTON COUNTY TEXAS; PROVIDING FOR THE INCORPORATION OF PREMISES; PROVIDING AMENDMENTS AND ZONING MAP AMENDMENTS; PROVIDING ASSIGNABILITY AND EXPIRATION AND REVOCATION; PROVIDING LAND USE REGULATIONS; PROVIDING A CUMULATIVE REPEALER CLAUSE; PROVIDING A SEVERABILITY CLAUSE; PROVIDING A PENALTY IN AN AMOUNT NOT TO EXCEED TWO THOUSAND DOLLARS (\$2,000.00) FOR EACH OFFENSE, AND A SEPARATE OFFENSE SHALL BE DEEMED COMMITTED UPON EACH DAY DURING OR ON WHICH A VIOLATION OCCURS OR CONTINUES; AND PROVIDING FOR PUBLICATION AND AN EFFECTIVE DATE.

4. **Hold Public Hearing, discuss and consider a request for a waiver from Chapter 10, Subdivision Regulations, Exhibit A, Development Ordinance, Chapter III, Subdivision Design Standards, Section 3.5, Lots, Subsection b, to allow for the creation of a flag lot on an irregularly shaped tract of land. The property is a 105.82-acre tract of land being described as Lot 2, Block A, Robert Evans Ranch Addition, Town of Bartonville, Denton County, Texas located on the south side of West Jeter Road. The property is generally located at 1047 W. Jeter Road [Case # DOW-2026-001] *(The Planning and Zoning recommended APPROVAL by a vote of 5 to 0 at its April 1, 2026, meeting.)***

Mayor Carrington opened the Public Hearing at 9:01 pm.

Town Secretary Montgomery stated that the Town had not received any responses regarding this item. After recognizing there was no one wishing to speak, Mayor Carrington closed the Public Hearing at 9:01 pm.

Motion made by Council Member Roberts, seconded by Council Member Crandall, to **APPROVE** a request for a waiver from Chapter 10, Subdivision Regulations, Exhibit A, Development Ordinance, Part III, Subdivision Design Standards, Section 3.5, Lots, Subsection b, to allow for the creation of a flag lot on an irregularly shaped tract of land. The property is a 105.82-acre tract of

land being described as Lot 2, Block A, Robert Evans Ranch Addition, Town of Bartonville, Denton County, Texas located on the south side of West Jeter Road.

VOTE ON THE MOTION

AYES: Roberts, Sams, Crandall, and Arens

NAYS: None

VOTE: 4-0

J. FUTURE ITEMS

Discussion only, no action taken.

K. ADJOURNMENT

Mayor Carrington declared the meeting adjourned at 9:02 pm.

APPROVED this the 12th day of May 2026.

APPROVED:

Jaclyn Carrington,
Mayor

ATTEST:

Shannon Montgomery, TRMC
Town Secretary



TOWN COUNCIL COMMUNICATION

DATE: May 12, 2026

FROM: Kirk Riggs, Town Administrator

AGENDA ITEM: Consider an Ordinance amending the removal procedures for members of the Town's Boards, Commissions and Committees by creating Section 1.04.004 and amending Sections 1.04.032, of the Town of Bartonville Code of Ordinances.

SUMMARY:

The purpose of this memorandum is to present a proposed revision to Chapter 1, General Provisions, Article 1.04, Boards, Commissions, and Committees of the Town's Code of Ordinances concerning member appointments, terms, and removal. The revision is intended to simplify existing language and clarify the removal process by allowing the Town Council to remove members by a majority vote and eliminating the requirement for a public hearing and written cause for all boards and commissions, except for the Board of Adjustment.

The removal process for the Board of Adjustment is governed by state law, specifically Local Government Code Section 211.008(b), which provides that a member may be removed only for cause, as determined by the appointing authority, based on a written charge and after a public hearing.

Overall, the proposed amendments are intended to create a more efficient and streamlined process while preserving Town Council oversight.

FISCAL INFORMATION: N/A

RECOMMENDED MOTION OR ACTION:

Motion to approve an Ordinance amending the removal procedures for members of the Town's Boards, Commissions and Committees by creating Section 1.04.004 and amending Sections 1.04.032, of the Town of Bartonville Code of Ordinances as presented.

ATTACHMENTS:

- DRAFT Ordinance

**TOWN OF BARTONVILLE
ORDINANCE NO. 803-26**

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF BARTONVILLE, TEXAS, AMENDING THE REMOVAL PROCEDURES FOR MEMBERS OF THE TOWN'S BOARDS, COMMISSIONS, AND COMMITTEES CONTAINED IN THE TOWN OF BARTONVILLE CODE OF ORDINANCES, BY AMENDING CHAPTER 1, "GENERAL PROVISIONS," ARTICLE 1.04, "BOARDS, COMMISSIONS AND COMMITTEES," DIVISION 1, "GENERALLY," AND DIVISION 2, "PLANNING AND ZONING COMMISSION," SECTION 1.04.032, "APPOINTMENT OF MEMBERS; TERM; REMOVAL"; PROVIDING FOR THE INCORPORATION OF PREMISES; PROVIDING FOR AMENDMENTS; PROVIDING A SEVERABILITY CLAUSE; PROVIDING A CUMULATIVE REPEALER; PROVIDING FOR ENGROSSMENT AND ENROLLMENT; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Town of Bartonville, Texas, is a Type A General Law Municipality located in Denton County, Texas, created in accordance with provisions of the Texas Local Government Code and operating pursuant to the enabling legislation of the State of Texas; and

WHEREAS, the Town of Bartonville, Texas ("Town"), is a general law municipality empowered under the Texas Local Government Code, Section 51.001, to adopt an ordinance or rule that is for the good government of the Town; and

WHEREAS, the Town Council deems it necessary to clarify the removal process of a Board, Commission or Committee Member and have the process be the same for all Boards, Commissions, or Committees, other than the Town's Board of Adjustment; and

WHEREAS, the Town Council has determined that the removal process of a Board, Commission or Committee Member, other than a member of the Town's Board of Adjustment, should be amended by eliminating the existing requirement for a public hearing and written cause; and

WHEREAS, the Town Council has determined that it is in the best interest of the health, safety, and welfare of its citizens to amend Chapter 1, "General Provisions," of the Town's Code of Ordinances to modify said removal procedures for the good government of the Town, as specified herein.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF BARTONVILLE, TEXAS, THAT:

**SECTION 1.
INCORPORATION OF PREMISES**

The above and foregoing premises are true and correct legislative determinations of the Town Council and are incorporated herein and made a part hereof for all purposes.

**SECTION 2.
AMENDMENT
ARTICLE 1.04, "BOARDS, COMMISSIONS AND COMMITTEES,"
DIVISION 1, "GENERALLY"**

Section 1.04.004, "Member Removal," of Chapter 1, "General Provisions", Article 1.04, "Boards, Commissions and Committees," Division 1, "Generally" of the Code of Ordinances of the Town of Bartonville is hereby created to be and read in its entirety as follows:

**CHAPTER 1 General Provisions
ARTICLE 1.04 Boards, Commissions and Committees
DIVISION 1 Generally
SECTION 1.04.004 Member Removal**

"Any Board, Commission, or Committee member, other than a member of the Board of Adjustment, may be removed by a majority vote of the Town Council."

**SECTION 3.
AMENDMENT
ARTICLE 1.04, "BOARDS, COMMISSIONS AND COMMITTEES,"
DIVISION 2, "PLANNING AND ZONING COMMISSION"
SECTION 1.04.032 "APPOINTMENT OF MEMBERS; TERM; REMOVAL"**

Section 1.04.032, "Appointment of Members; Term; Removal," of Chapter 1, "General Provisions", Article 1.04, "Boards, Commissions and Committees," Division 2, "Planning and Zoning Commission" of the Code of Ordinances of the Town of Bartonville is hereby renamed, "Appointment of Members; Term" and amended to be and read in its entirety as follows:

**CHAPTER 1 General Provisions
ARTICLE 1.04 Boards, Commissions and Committees
DIVISION 2 Planning and Zoning Commission
SECTION 1.04.032 Appointment of Members; Term**

"Members shall be appointed to serve staggered terms or until their successors are appointed. Each member appointed or reappointed shall serve for a full two-year term unless the member resigns or is removed in accordance with Section 1.04.004 herein."

**SECTION 4.
SEVERABILITY**

It is hereby declared to be the intention of the Town Council of the Town of Bartonville, Texas, that the phrases, clauses, sentences, paragraphs, and sections of this Ordinance are severable, and if any phrase, clause, sentence, paragraph, or section of this Ordinance should be declared unconstitutional by the valid judgment or decree of any court of competent jurisdiction, such unconstitutionality shall not affect any of the remaining phrases, clauses, sentences, paragraphs, or sections of this Ordinance, since the same would have been enacted by the Town Council without incorporation in this Ordinance of any such unconstitutional phrase, clause, sentence, paragraph, or section.

**SECTION 5.
CUMULATIVE REPEALER**

This Ordinance shall be cumulative of all other Ordinances of the Town and shall not repeal any of the provisions of such Ordinances except for those instances where there are direct conflicts with the provisions of this Ordinance. Ordinances, or parts thereof, in force at the time this Ordinance takes effect and that are inconsistent with this Ordinance are hereby repealed to the extent that they are inconsistent with this Ordinance. Provided however, that any complaint, action, claim or lawsuit which has been initiated or has arisen under or pursuant to such other Ordinances on this date of adoption of this Ordinance shall continue to be governed by the provisions of such Ordinance and for that purpose the Ordinance shall remain in full force and effect.

**SECTION 6.
ENGROSS AND ENROLL**

The Town Secretary of the Town of Bartonville is hereby directed to engross and enroll this Ordinance by copying the exact Caption and the Effective Date clause in the minutes of the Town Council of the Town of Bartonville and by filing this Ordinance in the Ordinance records of the Town.

**SECTION 7.
EFFECTIVE DATE**

This Ordinance shall be in full force and effect upon passage and publication of its caption, as the law in such cases provides.

PASSED AND APPROVED by the Town Council of the Town of Bartonville, Texas, on this the 12th day of May 2026.

APPROVED:

Jaclyn Carrington,
Mayor

ATTEST:

Shannon Montgomery, TRMC
Town Secretary

DRAFT



TOWN COUNCIL COMMUNICATION

DATE: May 12, 2026

FROM: Shannon Montgomery, Town Secretary

AGENDA ITEM: Discuss and consider a Resolution appointing the Municipal Court Judge, Alternate Municipal Court Judges, Municipal Court Clerk, and Deputy Court Clerks.

SUMMARY:

Pursuant to Chapter 7, Municipal Court, of the Town's Code of Ordinances, the terms of the Municipal Court Judge, Alternate Judges, and Municipal Court Clerk run concurrently with the term of the Town's Mayor.

To support the continued and efficient operation of the Municipal Court, state law authorizes the appointment of deputy court clerks.

These appointments are intended to maintain operational continuity and ensure that all positions are filled with qualified individuals.

FISCAL INFORMATION: N/A

RECOMMENDED MOTION OR ACTION:

Motion to approve a Resolution appointing the Municipal Court Judge, Alternate Municipal Court Judges, Municipal Court Clerk, and Deputy Court Clerks as presented.

ATTACHMENTS:

- DRAFT Resolution

**TOWN OF BARTONVILLE, TEXAS
RESOLUTION 2026-04**

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF BARTONVILLE, DENTON COUNTY, TEXAS, APPOINTING THE BARTONVILLE MUNICIPAL COURT JUDGE, ALTERNATE MUNICIPAL COURT JUDGES, MUNICIPAL COURT CLERK, AND DEPUTY COURT CLERKS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, The Texas Government Code provides that a General Law City may authorize the election of a Municipal Court Judge or provide for the appointment and qualifications of a Municipal Court Judge, Alternate Court Judges, Municipal Court Clerk, and Deputy Court Clerks; and

WHEREAS, the Town of Bartonville Code of Ordinances, Chapter 7, "Municipal Court" provides for the appointment and qualifications of the Municipal Court Judge, Alternate Court Judges, Municipal Court Clerk, and Deputy Court Clerks; and

WHEREAS, Robin A. Ramsay meets the qualifications to serve as the Bartonville Municipal Court Judge as set forth in Chapter 7, "Municipal Court" of the Town's Code of Ordinances; and

WHEREAS, Greg Bertrand meets the qualifications to serve as the Bartonville Alternate Municipal Court Judge as set forth in Chapter 7, "Municipal Court" of the Town's Code of Ordinances; and

WHEREAS, Brian S. Holman meets the qualifications to serve as the Bartonville Alternate Municipal Court Judge as set forth in Chapter 7, "Municipal Court" of the Town's Code of Ordinances; and

WHEREAS, Shari Borth has the experience and background necessary to serve as Bartonville Municipal Court Clerk as set forth in Chapter 7, "Municipal Court," of the Town's Code of Ordinances; and

WHEREAS, State Law provides for the appointment of a Deputy Court Clerk to generally perform duties for the Municipal Court; and

WHEREAS, the Deputy Court Clerk shall have the authority to act for and on behalf of the Court Clerk of the Municipal Court; and

WHEREAS, the terms of the Municipal Court Judge, Alternate Court Judge, Municipal Court Clerk, and Deputy Court Clerks shall be concurrent with the term of the Town's Mayor.

THEREFORE, BE IT RESOLVED, BY THE TOWN COUNCIL OF THE TOWN OF BARTONVILLE, TEXAS:

That the following individuals are hereby appointed:

- Robin Ramsey, Municipal Court Judge
- Greg Bertrand, Alternate Municipal Court Judge
- Brian S. Holman, Alternate Municipal Court Judge
- Shari Borth, Municipal Court Clerk
- Katarina Fowler, Deputy Court Clerk
- Shannon Montgomery, Deputy Court Clerk

For the Town of Bartonville, Texas. The Terms of Office shall be for two years and shall run concurrent with the term of Mayor.

PASSED AND APPROVED this the 12th day of May 2026.

APPROVED:

Jaclyn Carrington,
Mayor

ATTEST:

Shannon Montgomery, TRMC
Town Secretary



TOWN COUNCIL COMMUNICATION

DATE: May 12, 2026

FROM: Kirk Riggs, Town Administrator

AGENDA ITEM: Ratify approval of a Planning Services Agreement for On-Call Planning Services between the Town of Bartonville and Ad Terram Consulting, LLC beginning April 24, 2026 through September 30, 2026; and authorize the Town Administrator to execute same on behalf of the Town.

SUMMARY:

Staff recommends transitioning the Town's planning consulting services back to Ad Terram Consulting, LLC due to the firm's extensive experience and familiarity with the Town's Code of Ordinances and policies. This continuity is anticipated to improve efficiency, provide more informed planning guidance, and promote consistent decision-making.

The proposed agreement formalizes the provision of on-call planning services and ensures the Town continues to receive qualified professional support for development review, zoning cases, and other planning-related matters.

FISCAL INFORMATION: FY25-26 \$42,000

RECOMMENDED MOTION OR ACTION:

Motion to ratify approval of a Planning Services Agreement for On-Call Planning Services between the Town of Bartonville and Ad Terram Consulting, LLC beginning April 24, 2026 through September 30, 2026 as presented; and authorize the Town Administrator to execute same on behalf of the Town.

ATTACHMENTS:

- Executed Agreement

AGREEMENT FOR PLANNING CONSULTING SERVICES AGREEMENT

THIS AGREEMENT between The Town of Bartonville, a Texas General Law Municipality (the "Town") and Ad Terram Consulting, LLC, a Texas Limited Liability Company (the "Consultant").

The Town desires to engage the Consultant for general land use planning and GIS consulting services, further described in Exhibit A. The parties therefore agree as follows:

1. ENGAGEMENT; SERVICES.

- a) Engagement. The Town retains the Consultant to provide, and the Consultant shall provide, the services described in Exhibit A (the "Services").
- b) Services. Without limiting the scope of Services described in Exhibit A, the Consultant shall:
 - i. perform the Services set forth in Exhibit A. However, if a conflict exists between this agreement and any term in Exhibit A, the terms in this agreement will control;
 - ii. devote as much productive time, energy, and ability to the performance of its duties under this agreement as may be necessary to provide the required Services in a timely and productive manner;
 - iii. perform the Services in a safe, good, and workmanlike manner using at all times adequate equipment in good working order;
 - iv. communicate with the Town about progress the Consultant has made in performing the Services;
 - v. supply all tools, equipment, and supplies required to perform the Services, except if the Consultant's work must be performed on or with the Town's equipment;
 - vi. provide services (including the Services) and end products that are satisfactory and acceptable to the Town and free of defects.
- c) Legal Compliance. The Consultant shall perform the Services in accordance with applicable laws, rules, or regulations.
- d) Town's Obligations. The Town shall make timely payments of amounts earned by the Consultant under this agreement and notify the Consultant of any changes to its procedures affecting the Consultant's obligations under this agreement at least 30 days before implementing those changes.

2. TERM AND TERMINATION.

- a) Term. This Agreement shall be for a term of five months (5) months, commencing April 24, 2026, and ending September 30, 2026 and may be extended thereafter by mutual consent of the parties hereto for an additional term of 12 months. Any extension of the term of this Agreement, including any changes in the terms and conditions, shall require the approval of the governing body of Bartonville.

- b) Termination. This agreement may be terminated:
 - i. by either party on provision of 15 days' written notice to the other party, with or without cause;
 - ii. by either party for a material breach of any provision of this agreement by the other party, if the other party's material breach is not cured within 15 days of receipt of written notice of the breach; or
 - iii. by the Town at any time and without prior notice, if the Consultant fails or refuses to comply with the written policies or reasonable directives of the Town or is guilty of serious misconduct in connection with performance under this agreement.
- c) Effect of Termination. After the termination of this agreement for any reason, the Town shall promptly pay the Consultant for Services rendered before the date of notice of the termination. No other compensation, of any nature or type, will be payable after the termination of this agreement.

3. COMPENSATION.

- a) Terms and Conditions. The Town shall pay the Consultant an hourly rate of \$205.00, billable in 15-minute increments. Town shall be invoiced monthly for services performed. Payment of Consultant's invoices shall occur within 30 days from the date of the invoice.
- b) No Other Compensation. The compensation set out above and in Exhibit A will be the Consultant's sole compensation under this agreement.
- c) Expenses. Any ordinary and necessary expenses incurred by the Consultant in the performance of this agreement will be the Consultant's sole responsibility, with the following exceptions:
 - i. Travel time will be billed at one half of Consultant's hourly rate, plus mileage. Invoices will be submitted monthly, due within 30 days, and will be itemized by project.
 Mileage: Consultant's travel occurring while performing agreed-upon tasks or at the explicit request of Town will be billed at the Privately Owned Vehicle (POV) Mileage Reimbursement Rate published by the US. General Services Administration.
 - ii. Direct expenses necessary to perform tasks listed in Exhibit A, including printing or binding, shall be billed at cost plus fifteen percent (15%).
- d) Taxes. The Consultant is solely responsible for the payment of all income, social security, employment-related, or other taxes incurred as a result of the performance of the Services by the Consultant under this agreement, and for all obligations, reports, and timely notifications relating to those taxes. The Town has no obligation to pay or withhold any sums for those taxes.
- e) Other Benefits. The Consultant has no claim against the Town under this agreement or otherwise for vacation pay, sick leave, retirement benefits, social

security, worker's compensation, health or disability benefits, unemployment insurance benefits, or employee benefits of any kind.

4. NATURE OF RELATIONSHIP.

a) Independent Contractor Status.

- i. The relationship of the parties under this agreement is one of independent contractors, and no joint venture, partnership, agency, employer-employee, or similar relationship is created in or by this agreement. Neither party may assume or create obligations on the other party's behalf, and neither party may take any action that creates the appearance of such authority.
- ii. The Consultant has the sole right to control and direct the means, details, manner, and method by which the Services will be performed, and the right to perform the Services at any time, place, or location. The Consultant shall perform the Services, and the Town is not required to hire, supervise, or pay any assistants to help the Consultant perform those Services. The Consultant shall provide insurance coverage for itself and its staff.

5. OTHER ACTIVITIES. During the Term, the Consultant is free to engage in other independent contracting activities, except that the Consultant may not accept work, enter into contracts, or accept obligations inconsistent or incompatible with the Consultant's obligations or the scope of Services to be rendered for the Town under this agreement.

6. INDEMNIFICATION.

- a) Of Town by Consultant. At all times after the effective date of this agreement, the Consultant shall indemnify the Town from all damages, liabilities, expenses, claims, or judgments (including interest, penalties, reasonable attorneys' fees, accounting fees, and expert witness fees) (collectively, the "Claims") that the Town may incur and that arise from:
 - i. the Consultant's negligence or willful misconduct arising from the Consultant's carrying out of its obligations under this agreement;
 - ii. the Consultant's breach of any of its obligations or representations under this agreement.
- b) Of Consultant by Town. At all times after the effective date of this agreement, and to the extent allowed by law, the Town shall indemnify the Consultant from all Claims that the Consultant may incur arising from:
 - i. the Town's operation of its business;
 - ii. the Town's breach or alleged breach of, or its failure or alleged failure to perform under, any agreement to which it is a party; or
 - iii. the Town's breach of any of its obligations or representations under this agreement. However, the Town is not obligated to indemnify the Consultant if any of these Claims result from the Consultant's own actions or inaction.

7. GOVERNING LAW.

- a) Choice of Law. The laws of the state of Texas govern this agreement (without giving effect to its conflicts of law principles).
- b) Choice of Forum. Both parties consent to the personal jurisdiction of the state and federal courts in Denton County, Texas.

8. AMENDMENTS. No amendment to this agreement will be effective unless it is in writing and signed by a party or its authorized representative.

9. ASSIGNMENT AND DELEGATION.

- a) No Assignment. Neither party may assign any of its rights under this agreement, except with the prior written consent of the other party. All voluntary assignments of rights are limited by this subsection.
- b) No Delegation. Neither party may delegate any performance under this agreement, except with the prior written consent of the other party.
- c) Enforceability of an Assignment or Delegation. If a purported assignment or purported delegation is made in violation of this section, it is void.

10. COUNTERPARTS; ELECTRONIC SIGNATURES.

- a) Counterparts. The parties may execute this agreement in any number of counterparts, each of which is an original but all of which constitute one and the same instrument.
- b) Electronic Signatures. This agreement, agreements ancillary to this agreement, and related documents entered into in connection with this agreement are signed when a party's signature is delivered by facsimile, email, or other electronic medium. These signatures must be treated in all respects as having the same force and effect as original signatures.

11. SEVERABILITY. If any one or more of the provisions contained in this agreement is, for any reason, held by a court of competent jurisdiction to be invalid, illegal, or unenforceable in any respect, that invalidity, illegality, or unenforceability will not affect any other provisions of this agreement, but this agreement will be construed as if those invalid, illegal, or unenforceable provisions had never been contained in it, unless the deletion of those provisions would result in such a material change so as to cause completion of the transactions contemplated by this agreement to be unreasonable.

12. NOTICES.

- a) Writing; Permitted Delivery Methods. Each party giving or making any notice, request, demand, or other communication required or permitted by this agreement shall give that notice in writing and use one of the following types of delivery, each of which is a writing for purposes of this agreement: personal delivery, mail, nationally recognized overnight courier (fees prepaid), or email.

b) Addresses. A party shall address notices under this section to a party at the following addresses:

If to the Town:
Kirk Riggs, Town Administrator
Town of Bartonville
1941 E Jeter Road
Bartonville, Texas 76226
kriggs@townofbartonville.com

If to the Consultant:
Ryan Wells, Principal
Ad Terram Consulting, LLC
PO Box 387
Farmersville, Texas 75442
rwells@adterramconsulting.com

c) Effectiveness. A notice is effective only if the party giving notice complies with subsections (a) and (b) and if the recipient receives the notice.

13. WAIVER. No waiver of a breach, failure of any condition, or any right or remedy contained in or granted by the provisions of this agreement will be effective unless it is in writing and signed by the party waiving the breach, failure, right, or remedy. No waiver of any breach, failure, right, or remedy will be deemed a waiver of any other breach, failure, right, or remedy, whether or not similar, and no waiver will constitute a continuing waiver, unless the writing so specifies.

14. ENTIRE AGREEMENT. This agreement constitutes the final agreement of the parties. It is the complete and exclusive expression of the parties' agreement about the subject matter of this agreement. All prior and contemporaneous communications, negotiations, and agreements between the parties relating to the subject matter of this agreement are expressly merged into and superseded by this agreement.

15. EFFECTIVENESS. This agreement will become effective when all parties have signed it. The date this agreement is signed by the last party to sign it (as indicated by the date associated with that party's signature) will be deemed the date of this agreement.

16. NECESSARY ACTS; FURTHER ASSURANCES. Each party shall use all reasonable efforts to take, or cause to be taken, all actions necessary or desirable to consummate and make effective the transactions this agreement contemplates or to evidence or carry out the intent and purposes of this agreement.

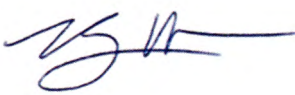
IN WITNESS WHEREOF, we have hereunto set our hands this 1st day May 2026.

TOWN OF BARTONVILLE

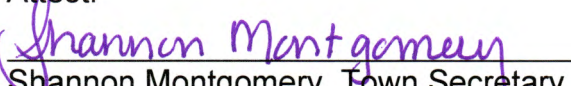
AD TERRAM CONSULTING, LLC



Kirk Riggs, Town Administrator



Ryan Wells, AICP, CFM, Principal

Attest:


Shannon Montgomery, Town Secretary

EXHIBIT A

SCOPE OF SERVICES

Consultant shall perform the following services as requested by the Town of Bartonville:

Planning Services

- Land use and zoning analysis
- Site plan review
- Subdivision plat review
- Planning guidance
- Project-specific support
- Land use options analysis
- Concept plan preparation
- Detailed property evaluation
- Zoning code audit and analysis
- Zoning code amendments
- Development economic analysis

Geographic Information Systems

- Zoning map preparation and updates
- Site buffer and proximity analysis
- Natural resources inventory and analysis (geospatial)
- Address list preparation for public noticing
- Infrastructure mapping and inventory
- Web map development
- Specialized map preparation and demographic analysis for economic development
- Floodplain mapping

Consultant's attendance at the Town of Bartonville's Planning & Zoning Commission or Town Council meetings related to any of the tasks listed above or to fulfill other requirements may occur upon mutual agreement between the Town of Bartonville and Consultant.



TOWN COUNCIL COMMUNICATION

DATE: May 12, 2026

FROM: Shannon Montgomery, Town Secretary

AGENDA ITEM: G.1. Presentation and consideration of the Fiscal Year 2023-2024 Audit.
G.2. Presentation and consideration of the Fiscal Year 2024-2025 Audit.

SUMMARY:

State law requires that municipalities conduct an annual audit of their financial records and prepare a financial statement based on that audit.

The annual audit consists of a comprehensive examination of the Town's financial statements, including all funds, accounts, and component units. This examination is conducted in accordance with generally accepted auditing standards for local governments, as established by the American Institute of Certified Public Accountants, and in compliance with applicable federal and state requirements. The audit also includes an evaluation of the adequacy of the Town's internal accounting controls and related policies.

Mayor Carrington will open both audit agenda items for presentation and discussion. Valerie Halverson with MWH Group will be present to address any questions from the Council regarding the audits. She will provide a brief overview of the Fiscal Year 2023–2024 audit and will focus primarily on the Fiscal Year 2024–2025 audit, as it reflects the most current financial information.

Although the audits will be presented and discussed concurrently, Council action will be required separately for each audit following the presentation.

Acceptance of the Fiscal Year 2024–2025 Audit will bring the Town's financial reporting current. As previously noted, completion of the Fiscal Year 2022–2023 audit was delayed due to staffing transitions and the time required to become familiar with the Town's financial operations and software. This initial delay subsequently impacted the timing of the Fiscal Year 2023–2024 audit.

Staff, pre-auditors, and MWH Group worked diligently to address these challenges and have now completed both the Fiscal Year 2023–2024 and Fiscal Year 2024–2025 audits, bringing the Town up to date.

FISCAL INFORMATION: N/A

RECOMMENDED MOTION OR ACTION:

Move to accept the Fiscal Year 2023-2024 Audit as presented.

Move to accept the Fiscal Year 2024-2025 Audit as presented.

ATTACHMENTS:

- Town of Bartonville Annual Financial Statements 09.30.2024
- Town of Bartonville Annual Financial Statements 09.30.2025



March 27, 2026

The Honorable Mayor and Town Council
Town of Bartonville, Texas

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Town of Bartonville, Texas for the year ended September 30, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated September 26, 2024. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Town of Bartonville, Texas are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2024. We noted no transactions entered into by the Town of Bartonville, Texas during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the Town of Bartonville, Texas' financial statements were:

Management's estimate of the depreciable lives and residual value of capital assets is based on historical experience in collections. We evaluated the key factors and assumptions used to develop the depreciable lives and residual value of capital assets in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimates of its net pension liability and total OPEB liability are based on reports received from the Texas Municipal Retirement System (TMRS). The net pension liability and total OPEB liability reported by TMRS are based on actuarial valuations that utilize various assumptions including the remaining amortization period, discount rate, expected rates of investment return, salary increases, payroll growth rates and mortality rates. The financial statements of the TMRS plan were audited by CliftonLarsonAllen, LLP. These financial statements received unmodified opinions. We evaluated the audited financial statements, census data submitted by the Town to TMRS and the Town's controls over the census submission process that were used to develop the estimate of its net pension liability and total OPEB liability to determine that the estimate is reasonable in relation to the financial statements taken as a whole.

Page 2

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure affecting the financial statements was:

The disclosures of the defined benefit pension plan and postemployment benefits other than pensions (OPEB) in Notes 6 and 7 to the financial statements are based on various reports provided by TMRS. The reports are based on the audited financial statements of the pension plan and actuarial reports provided by a third party.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. The attached "adjusting journal entries report" summarized misstatements detected as a result of audit procedures and corrected by management.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated March 27, 2026.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Town of Bartonville, Texas' financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Town's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Page 3

Other Matters

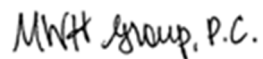
Texas Municipal Retirement System Schedule of Changes in Net Pension Liability and Related Ratios, Texas Municipal Retirement System Schedule of Contributions, and Texas Municipal Retirement System Schedule of Changes in Total OPEB Liability and Related Ratios, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report Budget to Actual Schedules for the Capital Improvement Fund, Community Development Corporation and Crime control and Prevention District, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the information and use of the Town Council and management of the Town of Bartonville, Texas and is not intended to be and should not be used by anyone other than these specified parties.

Sincerely,



MWH GROUP, P.C.

Client: **04000 - Town of Bartonville**
 Engagement: **09.24 - Town of Bartonville**
 Period Ending: **9/30/2024**
 Trial Balance: **D-00-01 - GASB Fund Trial Balance**
 Workpaper: **D-01-01 - AJEs**
 Fund Level: **All**
 Index: **All**

Account	Description	Debit	Credit
Adjusting Journal Entries			
Adjusting Journal Entries JE # 13			
To recognize capital outlay expense and proceeds for new lease under GASB87.			
900-20-6204	Capital Outlay	204,066.79	
900-4990	Other Financing Sources - Loan Proceeds		204,066.79
Total		<u>204,066.79</u>	<u>204,066.79</u>
Adjusting Journal Entries JE # 15			
To adjust Developer Escrow by FY2024 expenses at 9/30/2024.			
100-2842	Payable to Developer (Escrow)	43,099.85	
100-10-5230	Engineering/Surveying Services		34,341.85
100-10-5381	Legal		558.00
100-10-5513	Planning Services		8,200.00
Total		<u>43,099.85</u>	<u>43,099.85</u>
Adjusting Journal Entries JE # 16			
To reverse accrual for Floor Coverings due to incomplete work at 9/30/2024.			
300-2000	Accounts Payable	3,907.60	
300-10-6005	Building Improvements-Town Hall		3,907.60
Total		<u>3,907.60</u>	<u>3,907.60</u>
Adjusting Journal Entries JE # 17			
To record the lease liability and right-to-use asset for current additions.			
140-1715	Right-to-Use Asset	204,066.79	
140-2005	Lease Liability		204,066.79
Total		<u>204,066.79</u>	<u>204,066.79</u>
Adjusting Journal Entries JE # 20			
To amortize the right-to-use asset held under GASB 87 leases.			
140-20-6000	Depreciation & Amortization Expense	40,813.36	
140-1805	Right-to-Use Asset Accumulated Amortization		40,813.36
Total		<u>40,813.36</u>	<u>40,813.36</u>
Adjusting Journal Entries JE # 22			
To reclassify the payment on the flock lease as principal and interest.			
900-20-5708	Interest Expense	10,203.34	
900-20-5709	Lease Payments	26,769.26	
900-20-5232	Equipment		36,972.60
Total		<u>36,972.60</u>	<u>36,972.60</u>
	Total Adjusting Journal Entries	<u>532,926.99</u>	<u>532,926.99</u>
	Total All Journal Entries	<u>532,926.99</u>	<u>532,926.99</u>

TOWN OF BARTONVILLE, TEXAS

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED SEPTEMBER 30, 2024



**TOWN OF BARTONVILLE, TEXAS
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30, 2024**

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Financial Section



Independent Auditor's Report on Financial Statements

Honorable Mayor and Town Council
Town of Bartonville, Texas
1941 E. Jeter Road
Bartonville, Texas 76226

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Bartonville, Texas, as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Town of Bartonville, Texas' basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Bartonville, Texas, as of September 30, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town of Bartonville, Texas and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Bartonville, Texas' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of

internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Bartonville, Texas' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Bartonville, Texas' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, Budgetary Comparison Schedule – General Fund, Texas Municipal Retirement System Schedule of Changes in Net Pension Liability and Related Ratios, Texas Municipal Retirement System Schedule of Contributions, and Texas Municipal Retirement System Schedule of Changes in Total OPEB Liability and Related Ratios on pages 5 through 10 and 35 through 39, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If,

based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 27, 2026, on our consideration of the Town of Bartonville, Texas' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town of Bartonville, Texas' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Town of Bartonville, Texas' internal control over financial reporting and compliance.

Respectfully submitted,

MWH Group, P.C.

MWH GROUP, P.C.

Wichita Falls, Texas
March 27, 2026

TOWN OF BARTONVILLE, TEXAS

TOWN OFFICIALS

September 30, 2024

MAYOR	Jaclyn Carrington
MAYOR PRO TEM	Matt Chapman, Place 2
COUNCIL MEMBERS	Jim Roberts, Place 1
	Clay Sams, Place 3
	Keith Crandall, Place 4
	Margie Arens, Place 5
TOWN ADMINISTRATOR	Thad Chambers
TOWN SECRETARY	Shannon Montgomery
POLICE CHIEF	Kirk Riggs
MUNICIPAL COURT JUDGE	Robin Ramsay
ATTORNEY	Ed Voss



MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the Town of Bartonville, we offer readers of the Town's financial statements this narrative overview and analysis of the financial activities of the Town for the fiscal year ended September 30, 2024. The information provided here should be used in conjunction with the basic financial statements.

Management's discussion and analysis ("MD&A") has been designed to (1) assist readers and interested parties in focusing on significant financial issues, (2) provide an overview of the Town's financial activity, (3) identify changes in the Town's financial position, including its ability to address the next and subsequent years' challenges, (4) identify material deviations from the approved budgets adopted by the Town Council (those charged with governance), and (5) identify individual fund issues or concerns.

Because MD&A focuses on the current year's activity, resulting changes and currently known facts, you are encouraged to read it in conjunction with the basic financial statements including notes thereto, required supplemental information, and other supplementary data provided below.

FINANCIAL HIGHLIGHTS

- The Town's government-wide assets and deferred outflows exceeded its government-wide liabilities and deferred inflows at September 30, 2024, by \$8,946,216, an increase of \$740,885 from the prior year.
- At September 30, 2024, the Town's governmental funds reported combined fund balances of \$5,193,764, a decrease of \$77,457 from the prior year.
- At September 30, 2024, the Town's capital assets net of accumulated depreciation totaled \$4,201,188, an increase of \$743,454; while the Town's outstanding debt totaled \$333,798, an increase of \$22,798.

USING THIS ANNUAL REPORT

We intend this discussion and analysis to serve as an introduction to the Town's basic financial statements. The Town's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Reporting the Town as a Whole - Government-wide Financial Statements

The Statement of Net Position and the Statement of Activities

The government-wide financial statements are designed to provide readers with a broad overview of the Town's finances in a manner similar to a private-sector business.

The Statement of Net Position (page 11) presents information on the Town's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The Statement of Activities (page 12) presents information showing how the Town's net position changed during the fiscal year. All changes in net position are reported when the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused compensated absences). Capital grant funds are reported as revenues in the Statement of Activities.

The Town currently only provides governmental activities. Governmental activities include basic services such as police, municipal court, inspection, streets, and general administration. Permit revenues, sales taxes, and franchise fees finance most of these activities. The Town does not provide any business-type activities such as water and sewer service or related fees.

Reporting the Town's Most Significant Funds

Fund Financial Statements

All Town activities are accounted for in governmental funds. Governmental funds focus on how money flows into and out of the funds and the balances left at the end of the year that are available to spend. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the Town's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the Town's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliation at the bottom of the fund financial statements.

Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements begin on page 17.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The Town's net position is as follows:

NET POSITION GOVERNMENTAL ACTIVITIES		
	2024	2023
Current and Other Assets	\$ 5,596,314	\$ 5,755,323
Capital Assets	4,201,188	3,457,734
Total Assets	9,797,502	9,213,057
Deferred Outflows of Resources	128,707	185,233
Current Liabilities	499,073	808,421
Net Pension & OPEB Liability	190,427	362,385
Long-Term Liabilities	243,400	-
Total Liabilities	932,900	1,170,806
Deferred Inflows of Resources	47,093	22,153
Net Position:		
Invested in Capital Assets, net of debt	3,867,524	3,146,860
Restricted	999,267	1,572,747
Unrestricted	4,079,425	3,485,724
Total Net Position	\$ 8,946,216	\$ 8,205,331

The Town's net position increased by \$740,885 during the fiscal year ended September 30, 2024, to \$8,946,216. A large portion of the Town's net position is its investment in capital assets (land, building, equipment, and infrastructure). The Town uses these capital assets to provide services to the Town's citizens; consequently these assets are not available for future spending.

Analysis of Town's Operations

For the fiscal year ended September 30, 2024, the Town's revenues totaled \$3,804,052, an increase of \$251,835 (7%) from 2023. Property tax revenues increased \$87,586 (8%) due to increased property appraisals. Sales and beverage tax revenue increased \$146,738 (9%) due to strong commerce and capital activity in 2024. Permits & fees increased by \$59,070 (24%) mainly from an increase in residential building permits of \$46,694 compared to 2023.

Total government-wide expenses totaled \$3,063,167, an increase of \$189,544 (7%) in 2024 compared to 2023. General government expenses increased \$149,287 (10%) in 2024 compared to 2023. The increase was primarily driven by the increase in payroll and benefits of \$34,648, building inspection fees of \$17,770, special events of \$15,558, and professional and legal services of \$24,475 compared to the prior year.

Public safety expenditures increased \$114,344 (14%) in 2024. The increase was mainly due to higher payroll and benefits of \$92,528. Overtime expenses made up approximately half of the increase due to the police department being short staffed.

Street maintenance expenditures decreased \$84,834 (14%) compared to 2023. In the prior year, multiple

street maintenance and repairs were undertaken and completed in the prior year. The Town had fewer repairs in the current year, as reflected in the street maintenance expense, which decreased \$83,539.

A summary of the Town's operations for the years ended September 30, 2024 and 2023 is as follows:

	<u>2024</u>	<u>2023</u>
Program Revenues:		
Permits & fees	\$ 303,340	\$ 244,270
Municipal Court	112,478	120,025
Grants & contributions	1,975	7,197
General Revenues:		
Property Taxes	1,068,068	980,482
Sales & Beverage Taxes	1,761,839	1,615,101
Franchise fees	262,892	239,305
Interest income	293,460	345,837
Total Revenues	<u>3,804,052</u>	<u>3,552,217</u>
Program Expenses:		
General Government	1,605,661	1,456,374
Public Safety	925,564	811,220
Street Maintenance	513,292	598,126
Interest on Long-Term Debt	18,650	7,903
Total Expenses	<u>3,063,167</u>	<u>2,873,623</u>
Increase in Net Position	<u>\$ 740,885</u>	<u>\$ 678,594</u>

GOVERNMENTAL FUND ANALYSIS

The focus of the Town's governmental fund is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Town's financing requirements. The unreserved fund balance may serve as a measure of a government's net resources available for spending at the end of the fiscal year.

A comparison of fiscal years 2024 and 2023 fund basis revenues is as follows:

	<u>2024</u>	<u>2023</u>
Revenues		
Property taxes	\$ 1,066,800	\$ 986,184
Sales & beverage taxes	1,761,839	1,615,101
Franchise fees	262,892	239,305
Permits & fees	262,412	233,073
Municipal court	112,478	120,025
Intergovernmental	1,975	46,160
Grants & contributions	-	1,250
Interest income	293,460	345,837
Other income	40,928	11,198
Total revenues	<u>\$ 3,802,784</u>	<u>\$ 3,598,133</u>

The Town's property and sales tax revenues increased \$227,354 (9%) from 2023 to 2024. The increase was primarily due to higher commercial businesses sales in 2024 compared to 2023. The Town's property tax rate was \$0.173646 in 2024, which was unchanged from 2023. Effective June 1, 2024, the Town approved a resolution to change the allocation of sales tax that is distributed to its streets and Community Development Corporation. While the overall tax allocation amount was unchanged, the CDC allocation was reduced from 0.25% to 0.125% and street allocation was increased from 0.5% to 0.625% to provide greater revenue for maintenance and repair of municipal streets. Fiscal year 2024 was the first year in which the full effect of the change in allocation was realized.

A comparison of fiscal years 2024 and 2023 fund basis expenditures is as follows:

	2024	2023
Expenditures		
General Government	\$ 1,608,395	\$ 1,443,834
Public Safety	893,270	803,711
Street Maintenance	232,740	326,699
Capital Outlay		
Capital Improvement Fund	627,639	-
Community Development Corp	-	19,346
Crime Control & Prevention Dist	374,190	-
General Fund	149,391	567,828
Debt service - principal	337,769	303,000
Debt service - interest	17,414	14,318
Total expenditures	<u>\$ 4,240,808</u>	<u>\$ 3,478,736</u>

Total governmental fund basis expenditures increased \$762,072 (22%). Total capital outlay represented the single largest increase of \$564,046 (111%) compared to prior year. The major capital outlay expenses during fiscal year 2024 included: improvements on Stonewood and E. Jeter Road of \$634,888, which were completed and capitalized, lease of Flock safety cameras of \$204,067, and 3 fully outfitted model 2024 Chevy Tahoes for \$233,285.

GENERAL FUND BUDGETARY HIGHLIGHTS

The original 2024 budget was amended three times by the Town Council. The amendments were made to more accurately reflect changes in revenues and expenses incurred by the Town.

The Town's actual General Fund revenues were \$706,902 more than budgeted revenues. Sales and beverage taxes were \$329,482 over the budgeted amount due to this revenue stream being less predictable and is therefore budgeted conservatively. Permits and development fees were favorable to the budget by \$112,412 due to increased Town development. Interest income was also \$115,935 favorable to the budget due to high interest rates and being budgeted conservatively resulting from economic fluctuations and the nature of interest-bearing accounts.

General Fund expenditures totaled \$2,703,184 which were \$867,519 under final budgeted General Fund expenditures. The street maintenance category was the highest contributor to the favorably budget variance by \$694,082 (83%).

The Town budgeted for the General Fund to have a deficit of \$789,703, while the actual General Fund deficit was \$167,591. This deficit was a consequence of a transfer of \$1,000,000 from the General Fund to the Street Improvement Fund that was budgeted in the prior year but posted in the current year.

CAPITAL ASSETS

The Town's investment in capital assets as of September 30, 2024, amounts to \$4,201,188 (net of depreciation). The investment in capital assets includes land, buildings, equipment, and infrastructure. The Town's capital assets, net of accumulated depreciation, are as follows:

	2024	2023
Land	\$ 119,275	\$ 119,275
Construction in progress	-	378,522
Buildings	228,171	228,486
Equipment	375,400	184,190
Infrastructure	3,315,089	2,547,261
Right-to-use SBITA asset	163,253	-
Total	<u>\$ 4,201,188</u>	<u>\$ 3,457,734</u>

Additional information on the Town's capital assets can be found in Note 4.

DEBT ADMINISTRATION

There were two new debt issuances in fiscal year 2024: a finance contract for \$156,500 to purchase police vehicles and a right-to-use subscription-based IT agreement (SBITA) for \$177,298 the use of Flock cameras. Outstanding long-term debts are as follows:

	2024	2023
Tax Notes	\$ -	\$ 311,000
Financed contract	156,500	-
SBITA agreement	177,298	-
Total	<u>\$ 333,798</u>	<u>\$ 311,000</u>

Additional information on the Town's long-term debts can be found in Note 5.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

Budgeted General Fund revenues for fiscal year 2025 are \$2,782,000 and exceed expenditures by \$198,269. Budgeted revenues for 2025 property tax revenues represent \$1,200,000, based upon a tax rate of 0.173646 per \$100 of valuation. The property tax rate remains unchanged since 2022. The 2025 budget anticipates the Town will collect \$890,000 of sales and beverage tax revenues, \$260,000 of franchise fees and \$179,000 of permits and fee revenues.

Budgeted General Fund expenditures total \$2,583,731, which includes \$378,950 for contracted services, \$568,183 for administrative staff personnel costs and \$999,580 for police department personnel costs.

REQUEST FOR INFORMATION

This financial report is designed to provide our citizens, customers, investors, and creditors with a general overview of the Town of Bartonville. If you have questions about this report or need any additional information, contact the Town Secretary at 1941 E. Jeter Road, Bartonville, TX 76226 or at (817) 693-5280.

Basic Financial Statements

TOWN OF BARTONVILLE, TEXAS
GOVERNMENT-WIDE
STATEMENT OF NET POSITION
SEPTEMBER 30, 2024

		Governmental Activities
Assets		
	Cash	\$ 2,017,017
	Receivables	423,408
	Prepaid expenses	7,522
	Restricted cash & cash equivalents	3,148,367
	Capital assets	
	Land	119,275
	Construction in progress	-
	Buildings & improvements	555,931
	Equipment	808,545
	Infrastructure	8,787,288
	Right-to-use subscription assets (SBITAs)	204,067
	Less: accumulated depreciation	<u>(6,273,918)</u>
	Capital assets, net	<u>4,201,188</u>
	Total assets	<u><u>\$ 9,797,502</u></u>
Deferred outflows of resources		
	Deferred outflows of resources related to pension	\$ 127,384
	Deferred outflows of resources related to OPEB	1,323
	Total deferred outflows of resources	<u><u>\$ 128,707</u></u>
Liabilities		
	Accounts payable	\$ 387,645
	Accrued liabilities	1,020
	Unearned revenue	543
	Accrued compensated absences	17,310
	Accrued interest payable	2,157
	Notes and SBITA liability due within one year	90,398
	Notes and SBITA liability due in more than one year	243,400
	Net pension liability	160,591
	Total OPEB liability	<u>29,836</u>
	Total liabilities	<u><u>\$ 932,900</u></u>
Deferred inflows of resources		
	Deferred inflows of resources related to pension	\$ 43,471
	Deferred inflows of resources related to OPEB	3,622
	Total deferred inflows of resources	<u><u>\$ 47,093</u></u>
Net position		
	Invested in capital assets, net of related debt	\$ 3,867,524
	Restricted for:	
	Community development	622,870
	Crime control & prevention	352,142
	Other purposes	24,255
	Unrestricted	<u>4,079,425</u>
	Total net position	<u><u>\$ 8,946,216</u></u>

TOWN OF BARTONVILLE, TEXAS
GOVERNMENT-WIDE
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2024

Functions/Programs	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expense) Revenues & Changes in Net Position</u>	
		<u>Charges for Services</u>	<u>Operating Grants & Contributions</u>		<u>Capital Grants & Contributions</u>
Governmental activities:					
General Government	\$ (1,605,661)	\$ 303,340	\$ -	\$ -	\$ (1,302,321)
Public Safety	(925,564)	112,478	1,975	-	(811,111)
Street Maintenance	(513,292)	-	-	-	(513,292)
Interest on Long-Term Debt	(18,650)	-	-	-	(18,650)
Total Governmental activities	<u>\$ (3,063,167)</u>	<u>\$ 415,818</u>	<u>\$ 1,975</u>	<u>\$ -</u>	<u>(2,645,374)</u>
		General Revenues:			
					1,068,068
					1,761,839
					262,892
					293,460
			Total general revenues		<u>3,386,259</u>
			Change in net position		740,885
			Net position, beginning		<u>8,205,331</u>
			Net position, ending		<u>\$ 8,946,216</u>

TOWN OF BARTONVILLE, TEXAS
BALANCE SHEET - GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024

	<u>General Fund</u>	<u>Capital Improvement Fund</u>	<u>Community Development Fund</u>	<u>Crime Control & Prevention District</u>	<u>Total Governmental Funds</u>
Assets:					
Cash	\$ 3,955,420	\$ 234,662	\$ 644,823	\$ 330,479	\$ 5,165,384
Receivables:					
Sales & beverage taxes, franchise fees & other	366,199	-	22,332	21,535	410,066
Developer	-	-	-	-	-
Property taxes	13,342	-	-	-	13,342
Grants	-	-	-	-	-
Due from other funds	10,000	-	-	-	10,000
Prepaid expenses	7,394	-	-	128	7,522
Total assets	<u>4,352,355</u>	<u>234,662</u>	<u>667,155</u>	<u>352,142</u>	<u>5,606,314</u>
Liabilities:					
Accounts payable	353,360	-	34,285	-	387,645
Accrued liabilities	1,020	-	-	-	1,020
Unearned revenue	543	-	-	-	543
Interfund	-	-	10,000	-	10,000
Total liabilities	<u>354,923</u>	<u>-</u>	<u>44,285</u>	<u>-</u>	<u>399,208</u>
Deferred inflows:					
Unavailable revenue-property taxes	13,342	-	-	-	13,342
	<u>13,342</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,342</u>
Fund balance:					
Non-spendable - prepaid expenses	7,394	-	-	-	7,394
Restricted for:					
Community development	-	-	622,870	-	622,870
Crime control & prevention	-	-	-	352,142	352,142
Covid-19	-	-	-	-	-
Court related	24,121	-	-	-	24,121
Street Improvements	134	-	-	-	134
Committed to:					
Capital improvements	-	234,662	-	-	234,662
Debt service	367,290	-	-	-	367,290
Vehicle & equipment replacement	-	-	-	-	-
Streets	1,633,441	-	-	-	1,633,441
Unassigned	1,951,710	-	-	-	1,951,710
Total fund balance	<u>3,984,090</u>	<u>234,662</u>	<u>622,870</u>	<u>352,142</u>	<u>5,193,764</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 4,352,355</u>	<u>\$ 234,662</u>	<u>\$ 667,155</u>	<u>\$ 352,142</u>	<u>\$ 5,606,314</u>

TOWN OF BARTONVILLE, TEXAS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO STATEMENT OF NET POSITION
SEPTEMBER 30, 2024

Fund Balance - governmental funds balance sheet	\$ 5,193,764
Amounts reported for governmental activities in the Statement of Net Assets are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the Fund Balance Sheet.	4,201,188
Property taxes receivable are not available to pay for current period expenditures and, therefore, are deferred in the Fund Balance Sheet.	13,342
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the Fund Balance Sheet:	
Notes and leases payable	(333,798)
Accrued compensated absences	(17,310)
Accrued interest	(2,157)
Net OPEB Liability and related deferred inflows and deferred outflows of resources	(32,135)
Net Pension Liability and related deferred inflows and deferred outflows of resources	(76,678)
Net position of governmental activities - statement of net position	\$ <u><u>8,946,216</u></u>

TOWN OF BARTONVILLE, TEXAS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>General Fund</u>	<u>Capital Improvement Fund</u>	<u>Community Development Fund</u>	<u>Crime Control & Prevention District</u>	<u>Total Governmental Funds</u>
Revenues					
Property taxes	\$ 1,066,800	\$ -	\$ -	\$ -	\$ 1,066,800
Sales & beverage taxes	1,514,482	-	116,399	130,958	1,761,839
Franchise fees	262,892	-	-	-	262,892
Permits & fees	262,412	-	-	-	262,412
Municipal court	112,478	-	-	-	112,478
Intergovernmental revenues	1,975	-	-	-	1,975
Grants & contributions	-	-	-	-	-
Miscellaneous revenues	40,928	-	-	-	40,928
Interest income	235,935	608	39,195	17,722	293,460
Total revenues	<u>3,497,902</u>	<u>608</u>	<u>155,594</u>	<u>148,680</u>	<u>3,802,784</u>
Expenditures					
General government	1,261,872	22,905	323,618	-	1,608,395
Public safety	869,101	-	-	24,169	893,270
Street maintenance	104,609	128,131	-	-	232,740
Debt service - principal	311,000	-	-	26,769	337,769
Debt service - interest	7,211	-	-	10,203	17,414
Capital outlay	149,391	627,639	-	374,190	1,151,220
Total expenditures	<u>2,703,184</u>	<u>778,675</u>	<u>323,618</u>	<u>435,331</u>	<u>4,240,808</u>
Excess of revenues over (under) expenditures before other sources	<u>794,718</u>	<u>(778,067)</u>	<u>(168,024)</u>	<u>(286,651)</u>	<u>(438,024)</u>
Other financing sources (uses)					
Proceeds from issuance of debt	-	-	-	360,567	360,567
Transfer from Community Development	37,691	-	(37,691)	-	-
Transfer to Capital Improvement	(1,000,000)	1,000,000	-	-	-
Total other financing sources (uses)	<u>(962,309)</u>	<u>1,000,000</u>	<u>(37,691)</u>	<u>360,567</u>	<u>360,567</u>
Excess of revenues and other sources over (under) expenditures	<u>(167,591)</u>	<u>221,933</u>	<u>(205,715)</u>	<u>73,916</u>	<u>(77,457)</u>
Fund balance - beginning	<u>4,151,681</u>	<u>12,729</u>	<u>828,585</u>	<u>278,226</u>	<u>5,271,221</u>
Fund balance - ending	<u>\$ 3,984,090</u>	<u>\$ 234,662</u>	<u>\$ 622,870</u>	<u>\$ 352,142</u>	<u>\$ 5,193,764</u>

TOWN OF BARTONVILLE
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2024

Net Change in Fund Balance - Governmental Funds \$ (77,457)

Amounts reported for governmental activities in the
Statement of Activities are different because:

Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of these assets is allocated over their estimated useful lives as depreciation expense:

Capital assets recorded in the current period 1,151,220

Depreciation expense on capital assets (407,766)

Borrowings on long-term debt are revenues in the governmental funds, but the borrowing increases long-term liabilities in the statement of net position: (360,567)

Repayment on debt principle is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position: 337,769

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:

Deferred revenues - property taxes 1,268

Some expenses in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds:

Compensated absences 7,162

Accrued Interest on long-term debts (1,236)

Governmental funds report pension and OPEB expenses as they are paid into the retirement plan during the fiscal year. However, in the statement of activities, pension and OPEB expenses reflects the change in net pension and OPEB liabilities during the plan fiscal year (calendar year 2024): 90,492

Change in net position of governmental activities - statement of activities \$ 740,885

**TOWN OF BARTONVILLE
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2024**

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Town of Bartonville operates under a Council-Mayor form of government, following the laws of a General Law town as defined by the State of Texas. The Town provides the following services: inspection, municipal court, police, street maintenance, and general administrative services.

The Town's financial statements are prepared in accordance with generally accepted accounting principles accepted in the United States of America (GAAP) applicable to local governments. GAAP for local governments include those principles prescribed by the Governmental Accounting Standards Board (GASB). The more significant accounting policies of the Town are discussed below:

A. Reporting entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of the Town of Bartonville (the primary government) and its component units. The following component units are included in the Town's reporting entity because of their operational and financial relationship with the Town.

Blended component units:

The Bartonville Community Development Corporation (the B.C.D.C.) is governed by a board of seven directors, who are appointed by the Town Council of the Town of Bartonville; any of whom can be removed from office by the Town's Council at its will. The B.C.D.C. was incorporated in the state of Texas as a non-profit industrial development corporation under the Development Corporation Act of 1979. The purpose of the B.C.D.C. is to promote economic development within the Town of Bartonville.

At its May 2010 election the citizens of the Town of Bartonville approved the creation of the Town of Bartonville Crime Control and Prevention District (the C.C.P.D.) and adopted a local sales and use tax of one-quarter of one percent (.25%) to fund the C.C.P.D. The District is governed by a board of seven directors, who are appointed by the Town Council of the Town of Bartonville. The purpose of the C.C.P.D. is to provide training for the Town's police officers, purchase necessary equipment and technology needed to provide a higher level of crime prevention and crime control in the District and to provide avenues to inform and educate the citizens of the District in multiple crime control topics and applications. The C.C.P.D. began collecting sales tax revenues in October 2010.

Individual audited financial statements of the component units are not issued. Financial statements for these component units may be obtained from the Town's administrative offices.

B. Basic Financial Statements - Government-wide Statements

The Town's basic financial statements include both government-wide (reporting the Town as a whole) and fund financial statements (reporting the Town's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The Town's inspection, police, municipal court, street maintenance, and general administrative services are classified as governmental activities. The Town does not provide any business-type activities.

TOWN OF BARTONVILLE
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

In the government-wide Statement of Net Position governmental activities are presented on a consolidated basis and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Town's net position is reported in three parts - invested in capital assets, net of related debt; restricted net position; and unrestricted net position. The Town first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net costs of each of the Town's functions (general government, public safety, and street maintenance). The functions are also supported by general government revenues (property, sales, and franchise taxes). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function (police, inspection). Operating grants include operating-specific and discretionary grants while capital grants reflect capital specific grants. Developer contributions for street maintenance infrastructure are included in capital grants.

The net costs (by function) are normally covered by general revenue (property, sales, and franchise taxes).

The Town does not allocate indirect costs.

This government-wide focus is more on the sustainability of the Town as an entity and the change in the Town's net position resulting from the current year's activities.

C. Basic Financial Statements - Fund Financial Statements

The financial transactions of the Town are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenses. The various funds are reported by generic classification within the financial statements.

The Town only provides Governmental Fund type activities. The Town has presented the following major funds:

General Fund - The General Fund is the general operating fund of the Town. It is used to account for all financial resources not accounted for in other funds.

Capital Improvement Fund - The Capital Improvement Fund is used to account for funds restricted or designated for future capital improvements.

Community Development Corporation Fund - The Community Development Corporation Fund is used to account for the financial resources of the Bartonville Community Development Corporation, a blended component unit of the Town. The fund balance of the Community Development Corporation is reserved to signify amounts that are restricted for economic development within the scope of the Bartonville Community Development Corporation's by-laws.

Crime Control and Prevention District Fund - The Crime Control and Prevention District Fund is used to account for the financial resources of the Bartonville Crime Control and Prevention District, a blended component unit of the Town. The fund balance of the Crime Control and Prevention District is reserved to signify amounts that are restricted to

crime control and prevention within the scope of the Bartonville Crime Control and Prevention District's governing code.

The Town does not provide any business-type activities or have any fiduciary funds.

D. Measurement Focus / Basis of Accounting

Measurement focus refers to what is being measured; basis of accounting refers to when revenues or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting is related to the timing of the measurements made, regardless of the measurement focus applied.

1. Government-wide financial statements: These financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included on the statement of net position and the operating statements present increases (revenues) and decreases (expenses) in total assets. Under the accrual basis of accounting revenues are recognized when earned and expenses are recognized at the time the liability is incurred.
2. Governmental fund financial statements: These financial statements are presented using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e. both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (typically within 60 days after year end). Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt, if any, is recognized only when payment is due.
3. Revenue Recognition: The Town considers property, sales, and franchise taxes as available if collected within 60 days after year end. All other governmental revenues are recognized when received.
4. Use of Estimates: The preparation of financial statements in conformity with generally accepted accounting principles to local governments in the United States of America requires management and those charged with governance to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

E. Financial Statement Amounts

1. Cash and Cash Equivalents

The Town has defined cash and cash equivalents to include cash on hand, demand deposits and time deposits with an original maturity of 90 days or less.

2. Capital Assets

Capital assets which include land, buildings, office equipment, police equipment and

TOWN OF BARTONVILLE
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

infrastructure (roads, bridges, and drainage systems) purchased or acquired with an original cost of \$1,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions or improvements and other capital outlays that significantly extend the useful lives of assets are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation is provided using the straight-line basis over the following estimated useful lives:

Buildings	5 - 40 years
Equipment	3 - 10 years
Infrastructure	5 - 30 years

3. Restricted Resources

When an expense is incurred for purposes for which both restricted and unrestricted resources are available the Town first applies restricted resources.

4. Compensated Absences

The Town accrues accumulated unpaid compensated and vacation time when earned by the employee. Unused compensatory time is paid upon termination. All comp and vacation time is accrued in the government-wide statements. A liability for these amounts is not recorded in the governmental fund statements and represents a reconciling item between the fund and government-wide presentations.

5. Deferred Outflows of Resources

The Town reports decreases in net assets that relate to future periods as deferred outflows of resources in a separate section of its government-wide statement of net position. Deferred outflows of resources reported in this year's financial statement include (1) deferred outflow of resources for contributions made to the Town's retirement plan between the measurement date of the net pension liability from the plan and the end of the Town's fiscal year end (2) deferred outflow of resources for contributions made to the Town's OPEB plan between the measurement date of the OPEB liability from the plan and the end of the Town's fiscal year end (3) deferred outflows of resources related to differences between expected and actual pension experience.

The deferred outflows for pension contributions will be recognized in the subsequent fiscal year. The deferred outflows related to the difference between expected and actual pension experience will be amortized to pension expense over a closed period equal to the average of the expected remaining service lives of all employees participating in the plan. The deferred outflows related to differences between actuarial assumptions for demographic factors will be amortized over a closed period equal to the average of the expected remaining service lives of all employees participating in the plan.

No deferred outflows of resources affect the governmental funds financial statements in the current year.

6. Deferred Inflows of Resources

The Town reports increases in net assets that relate to future periods as deferred inflows of revenues. This separate financial statement element reflects an increase in

net assets that applies to a future period(s). Deferred inflows of resources reported in this year's financial statements include (1) a deferred inflow of resources for revenues that are not considered available and (2) differences between expected and actual economic experience for pension and OPEB

For revenues that are considered unavailable, the Town will not recognize the related revenues until they are available (collected no later than 60 days after the end of the Town's fiscal year) under the modified accrual basis of accounting. Accordingly, unavailable revenues from property taxes are reported in the governmental funds balance sheet as deferred inflows of resources. The deferred inflows related to differences between expected and actual pension experience will be amortized over the expected remaining service lives of all employees participating in the plan. Deferred inflows related to differences between the plan's projected and actual earnings on pension assets will be amortized over a total of five years, including the current fiscal year. The deferred inflows related to differences between expected and actual OPEB experience will be amortized over the expected remaining service lives of all employees participating in the plan.

7. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the Fiduciary Net Position of the Texas Municipal Retirement System (TMRS) and additions to/deductions from TMRS's Fiduciary Net Position have been determined on the same basis as they are reported by TMRS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

8. Equity Classifications

Government-wide Statements

Equity is classified as net position and displayed in three components:

- a. Invested in capital assets, net of related debt - Consists of capital assets net of accumulated depreciation and reduced by outstanding balances of any bonds, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Any outstanding debt is reduced by any unspent debt proceeds at the end of the fiscal year before the reduction.
- b. Restricted net position - Consists of net assets with constraints placed on the use by either (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position - All other net assets that do not meet the criteria of "restricted" or "invested in capital assets, net of related debt."

**TOWN OF BARTONVILLE
 NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2024**

Fund Statements

Governmental fund equity is classified as fund balance. Fund balance is further classified as nonspendable (prepaid expenses), restricted (by parties outside of the government or by enabling legislation), committed (by Town Council ordinance or resolution) and unassigned.

F. Budgets and Budgetary Accounting

The Town follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to September 1st, the Town Administrator submits to the Town Council a proposed operating budget for the fiscal year commencing the following October 1st. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. Prior to October 1st, the budget is legally enacted through the passage of an ordinance.
4. Budgets for the General Fund are adopted on a basis consistent with generally accepted accounting principles (GAAP).
5. Unused appropriations for all of the above annually budgeted funds lapse at the end of the fiscal year.

For the fiscal year ending September 30, 2024, expenditures exceeded appropriations in the Debt Service Fund.

NOTE 2: DEPOSITS

At September 30, 2024, the Town's cash and cash equivalents were made up of the following:

Petty cash accounts	\$ 200
Held at a local bank	5,165,050
Held at LOGIC	134
Total Cash & Cash Equivalents	\$ 5,165,384

Cash and cash equivalents include the Town's investments in LOGIC, a Texas local government investment pool. These investment pool funds are readily available and are recorded at cost. All investment risks have been evaluated in accordance with GASB 40.

Deposit and Investment risk Disclosures:

(1) Custodial credit risk:

Custodial credit risk for deposits is the risk that, in the event of the failure of depository financial institution, the Town will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of outside parties.

**TOWN OF BARTONVILLE
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2024**

Item G1.

At September 30, 2024, the Town's bank balances (per bank) totaled \$5,218,588. Of the bank balances, \$250,000 was covered by federal depository insurance and \$4,968,588 was secured by collateral held by the pledging Bank's agent in the name of the Town. The Town was not exposed to custodial credit risk at September 30, 2024.

Securities pledged by the Town's depository institution at September 30, 2024, were as follows:

	PAR	FMV
US Treasury Notes	\$ 400,000	\$ 396,625
US Treasury Bond	250,000	237,656
US Treasury Notes	200,000	186,188
FFCB Call	250,000	213,583
FHLMC Gold #G18469	1,000,000	83,903
FHLMC #SB8155	50,000	36,246
Panther Creek TX Cons ISD BQ GO	435,000	435,087
Ysleta TX ISD GO Call	4,500,000	4,413,780
	\$ 7,085,000	\$ 6,003,068

(2) Credit Risk:

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of an investment. As of September 30, 2024, all of the Town's investments were with LOGIC, which were rated AAA by Standard & Poor's.

(3) Concentration of credit risk:

This is the risk of loss attributable to the magnitude of the Town's investment in a single issuer. As of September 30, 2024, the Town had 100% of its investments with LOGIC, as allowed by its investment policy.

(4) Interest rate risk:

This is the risk that changes in interest rates will adversely affect the fair value of an investment. The Town did not invest in any securities which are highly sensitive to interest rate fluctuations.

NOTE 3: COMMITTED CASH

By Town Council resolution, funds held in the "Capital Improvement" account at a local bank are committed for Town capital improvements. At September 30, 2024, the Town had committed capital improvement funds totaling \$234,662.

By Town Council resolution, funds held in the "Vehicle & Equipment" account at a local bank are committed for future vehicle and equipment purchases. At September 30, 2024, the Town had a deficit balance of committed vehicle and equipment funds totaling \$50,092. As the fund is at a deficit, no amount is reported as committed on the Governmental Funds Balance Sheet.

By Town Council resolution, funds held in the "Street Maintenance" accounts at a local bank are committed for Town road improvements. At September 30, 2024, the Town had committed road improvement funds totaling \$1,633,441.

TOWN OF BARTONVILLE
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

Item G1.

By Town Council resolution, funds held in the “Debt Service” accounts at a local bank are committed for Town future debt service needs. At September 30, 2024, the Town had committed debt service funds totaling \$367,290.

NOTE 4: CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2024, is as follows:

Governmental activities:	Beginning	Increases	Decreases	Ending
Capital assets not being depreciated				
Land	\$ 119,275	\$ -	\$ -	\$ 119,275
Construction in progress	378,522	634,888	(1,013,410)	-
Total non-depreciable assets	497,797	634,888	(1,013,410)	119,275
Capital assets being depreciated:				
Building & Improvements	551,111	4,820	-	555,931
Equipment	104,526	14,921	-	119,447
Police Equipment	477,331	257,553	(45,786)	689,098
Infrastructure	7,738,907	1,048,381	-	8,787,288
Right-to-use subscription asset (SBITA)	-	204,067	-	204,067
Total assets being depreciated	8,871,875	1,529,742	(45,786)	10,355,831
Total assets as historical cost	9,369,672	2,164,630	(1,059,196)	10,475,106
Less: accumulated depreciation				
Building & Improvements	322,625	23,324	18,189	364,138
Equipment	46,569	15,443	(18,189)	43,823
Police Equipment	351,098	47,632	(45,786)	352,944
Infrastructure	5,191,646	280,553	-	5,472,199
Right-to-use subscription asset (SBITA)	-	40,814	-	40,814
Total accumulated depreciation	5,911,938	407,766	(45,786)	6,273,918
Total capital assets, net	\$ 3,457,734	\$ 1,756,864	\$ (1,013,410)	\$ 4,201,188

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 38,767
Police	88,446
Street Maintenance	280,553
Total depreciation expense	\$ 407,766

**TOWN OF BARTONVILLE
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2024**

NOTE 5: LONG-TERM LIABILITIES

General long-term liability activity for the fiscal year is as follows:

	Beginning	Additions	Payments	Ending	Current Portion
2019 Tax Notes	\$ 311,000	\$ -	\$ (311,000)	\$ -	\$ -
Finance contract	-	156,500	-	156,500	49,263
SBITA agreement	-	204,067	(26,769)	177,298	41,135
Total long-term debt	<u>311,000</u>	<u>360,567</u>	<u>(337,769)</u>	<u>333,798</u>	<u>90,398</u>
Compensated absences	24,472	-	(7,162)	17,310	-
Total long-term liabilities	<u>\$ 335,472</u>	<u>\$ 360,567</u>	<u>\$ (344,931)</u>	<u>\$ 351,108</u>	<u>\$ 90,398</u>

A description of the Town's long-term debt is as follows:

A. 2019 Tax Notes

In June 2019, the Town issued \$1,477,000 of tax notes for the purpose of constructing and improving streets within the Town. The notes bear interest at 2.37%, require annual principal and interest payments and have a final maturity date of August 2024. The notes are secured by an annual ad valorem tax to be assessed by the Town for payment of the notes. The note was paid off as of September 30, 2024.

B. Finance Contract

In July 2024, the Town entered into a financed purchase agreement totaling \$156,500 for the acquisition of two 2024 Chevrolet Tahoe Police Pursuit Vehicles, including police equipment and upfitting. The agreement bears interest at 5.783% and requires three annual payments of \$58,313, with a final maturity date of July 5, 2027. The obligation is secured by a pledge of ad valorem taxes and other lawfully available funds, and the vehicles serve as collateral under the agreement.

Annual payments for the Town's finance contracts are as follows:

Year Ending September 30,	Principal	Interest	Total
2025	\$ 49,263	\$ 9,050	\$ 58,313
2026	52,112	6,201	58,313
2027	<u>55,125</u>	<u>3,188</u>	<u>58,313</u>
Total	<u>\$ 156,500</u>	<u>\$ 18,439</u>	<u>\$ 174,939</u>

Subscription-Based Information Technology Arrangement (SBITA)

In December 2023, the Town entered into a Subscription-Based Information Technology Arrangement (SBITA) with Flock Group, Inc. to obtain the right to access and use Flock Safety's software platform, related technology services, ongoing maintenance and 20 Falcon automated license plate recognition (ALPR) camera units installed and maintained by Flock. The Town does not obtain ownership of the related hardware; all equipment remains the property of Flock Group, Inc.

**TOWN OF BARTONVILLE
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2024**

a. Nature of the SBITA

Under the terms of GASB 96, the Town has the right to use the vendor-hosted software over the subscription term and therefore recognizes a subscription asset and subscription liability at the commencement of the subscription term. The initial term is 60 months with an automatic renewal option for 24-month terms unless terminated by either party. Annual installments are \$50,000 with a total contract value of \$250,000. The Town received a reimbursement in the amount of \$13,027 to partially defray some of the initial costs of the equipment and paid the balance of \$36,973 in the first year.

b. Accounting Treatment Under GASB 96

At the commencement of the subscription term, the Town recognizes:

- A subscription asset measured at the present value of subscription payments required over the subscription term
- A corresponding subscription liability, also measured at present value

The subscription asset is amortized over the 60-month term on a straight-line basis. Interest expense is recognized on the subscription liability using the effective interest method.

c. Subscription Liability and Amortization

At fiscal year-end, the Town's subscription asset and related subscription liability reflect:

- Initial measurement: Present value of \$204,067 in future subscription payments
- Amortization: Systematic amortization of the subscription asset over four years
- Interest on liability: Recognized annually based on the Town's incremental borrowing rate, which was estimated as 5%.

Annual payments for the Town's SBITA agreements are as follows:

Year Ending September 30,	Principal	Interest	Total
2025	\$ 41,135	\$ 8,865	\$ 50,000
2026	43,192	6,808	50,000
2027	45,351	4,649	50,000
2028	47,620	2,380	50,000
Total	<u>\$ 177,298</u>	<u>\$ 22,702</u>	<u>\$ 200,000</u>

**TOWN OF BARTONVILLE
 NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2024**

NOTE 6: RETIREMENT PLAN

A. Plan Description

The Town participates as one of 936 plans in the defined benefit cash-balance plan administered by the Texas Municipal Retirement System (TMRS). TMRS is a statewide public retirement plan created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Texas Government Code (the TMRS Act) as an agent multiple-employer retirement system for employees of Texas participating cities. The TMRS Act places the general administration and management of TMRS with a six-member, Governor-appointed Board of Trustees; however, TMRS is not fiscally dependent on the State of Texas. TMRS issues a publicly available Annual Comprehensive Financial Report (Annual Report) that can be obtained at tmrs.com.

All eligible employees of the Town are required to participate in TMRS.

B. Benefits Provided

TMRS provides retirement, disability, and death benefits. Benefits are adopted by the governing body of the Town, within the options available in the state statutes governing TMRS.

At retirement, the benefit is calculated as if the sum of the employee's contributions, with interest, and the Town-financed monetary credits with interest were used to purchase an annuity. Members choose to receive their retirement benefit in one of seven payment options. Members may also choose to receive a portion of their benefit as a partial lump sum distribution in an amount equal to 12, 24 or 36 monthly payments, which cannot exceed 75% of the member's deposits and interest.

The Town has adopted the following plan provisions:

	Plan Year 2023	Plan Year 2024
	<hr/>	<hr/>
Employee deposit rate	7.00%	7.00%
Matching ratio (Town to employee)	2 to 1	2 to 1
Years required for vesting	5	5
Service retirement eligibility (expressed as age/years of service)	60/5 or 0/20	60/5 or 0/20

At the December 31, 2023, valuation and measurement date, the following number of employees were covered by the benefit terms was:

Inactive employees or beneficiaries currently receiving benefits	9
Inactive employees entitled to but not yet receiving benefits	17
Active employees	9
	<hr/> <u>35</u>

C. Contributions

The contribution rates for employees in TMRS are either 5%, 6% or 7% of employee gross earnings, and the Town matching percentages are either 100%, 150% or 200%, both as adopted by the governing body of the Town. Under the state law governing TMRS, the contribution rate for each Town is determined annually by the actuary, using the Entry Age Normal (EAN) actuarial cost method. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Employees of the Town were required to contribute 7% of their annual gross earnings during the fiscal year. The contribution rates for the Town were 16.02% and 13.89% for the calendar years 2023 and 2024, respectively. The Town's contributions to TMRS for the fiscal year ended September 30, 2024, were \$131,616 and were equal to the required contributions.

D. Net Pension Liability or Asset

The Town's Net Pension Liability (NPL) was measured as of December 31, 2023, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by actuarial valuation as of that date.

Actuarial Assumptions:

The Total Pension Liability in the December 31, 2023, actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.50% per year
Overall payroll growth	2.75% per year
Investment rate of return	6.75%, net of pension plan investment expense, including inflation

Salary increases are based on a service-related table. Mortality rates for active members are based on the PUB(10) mortality tables with 110% of the Public Safety table used for males and 100% of the General Employee table used for females. Mortality rates for healthy retirees and beneficiaries are based on the Gender-distinct 2019 Municipal Retirees of Texas mortality tables. Male rates are multiplied by 103% and female rates are multiplied by 105%. The rates for actives, healthy retirees and beneficiaries are projected on a fully generational basis by the most recent Scale MP-2021 to account for future mortality improvements. For disabled annuitants, the same mortality tables for healthy retirees are used with a 4- year set-forward for males and a 3-year set-forward for females. In addition, a 3.5% and 3.0% minimum mortality rate is applied, for males and females respectively, to reflect the impairment for younger members who become disabled. The rates are projected on a fully generational basis by the most recent Scale MP-2021 to account for future mortality improvements subject to the 3% floor.

The actuarial assumptions were developed primarily from the actuarial investigation of the experience of TMRS over the four-year period from December 31, 2018, to December 31, 2022. The assumptions were adopted in 2023 and first used in the December 31, 2023, actuarial valuation. The post-retirement mortality assumption for Annuity Purchase Rates (APRs) is based on the Mortality Experience Investigation Study covering 2009 through 2011 and dated December 31, 2013. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income to satisfy the short-term and long-term funding needs of TMRS.

**TOWN OF BARTONVILLE
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2024**

The long-term expected rate of return on pension plan investments was determined by best estimate ranges of expected returns for each major asset class. The long-term expected rate of return is determined by weighting the expected return for each major asset class by the respective target asset allocation percentage.

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return (Arithmetic)
Global Equity	35%	6.7%
Core Fixed Income	6%	4.7%
Non-Core Fixed Income	20%	8.0%
Other Public & Private Markets	12%	8.0%
Real Estate	12%	7.6%
Hedge Funds	5%	6.4%
Private Equity	10%	11.6%
Total	100%	

Discount Rate:

The discount rate used to measure the Total Pension Liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability.

**TOWN OF BARTONVILLE
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2024**

Item G1.

Changes in Net Pension Liability:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balance at December 31, 2022	\$ 1,588,141	\$ 1,253,506	\$ 334,635
Service cost	115,203	-	115,203
Interest	107,479	-	107,479
Change in benefit terms	-	-	-
Differences between expected and actual results	(57,869)	-	(57,869)
Changes in assumptions	(7,783)	-	(7,783)
Contributions - employer	-	128,969	(128,969)
Contributions - employee	-	57,356	(57,356)
Net investment income	-	145,680	(145,680)
Benefit payments, including refunds of employee contributions	(106,933)	(106,933)	-
Administrative expense	-	(923)	923
Other	-	(8)	8
Net changes	<u>50,097</u>	<u>224,141</u>	<u>(174,044)</u>
Balance at December 31, 2023	<u>\$ 1,638,238</u>	<u>\$ 1,477,647</u>	<u>\$ 160,591</u>

Sensitivity of the net pension liability to changes in the discount rate:

The following presents the net pension liability of the Town, calculated using the discount rate of 6.75%, as well as what the Town's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1-percentage-point higher (7.75%) than the current rate:

	1% Decrease in Discount Rate (5.75%)	Discount Rate (6.75%)	1% Increase in Discount Rate (7.75%)
Town's Net Pension Liability	<u>\$ 382,262</u>	<u>\$ 160,591</u>	<u>\$ (20,155)</u>

Pension Plan Fiduciary Net Position:

Detailed information about the pension plan's Fiduciary Net Position is available in a separately issued TMRS financial report. That report may be obtained on the Internet at www.tmr.com.

E. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2024, the Town recognized pension expense of \$38,942.

TOWN OF BARTONVILLE
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

At September 30, 2024, the Town reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net
Differences between expected and actual economic experience	\$ -	\$ (38,318)	\$ (38,318)
Differences in assumptions	-	(5,153)	(5,153)
Differences between projected and actual investment earnings	29,929	-	29,929
To be recognized in the future	<u>29,929</u>	<u>(43,471)</u>	<u>\$ (13,542)</u>
Contributions subsequent to the measurement date	<u>97,455</u>	<u>-</u>	
Total	<u>\$ 127,384</u>	<u>\$ (43,471)</u>	

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date of \$97,455 will be recognized as a reduction of the net pension liability for the year ending September 30, 2025. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending December 31,	
2024	\$ (13,845)
2025	(11,283)
2026	23,799
2027	(12,213)
2028	-
Thereafter	-
	<u>\$ (13,542)</u>

NOTE 7: POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

A. Benefit Plan Description

The Town participates in the Texas Municipal Retirement System (TMRS) administered defined benefit group-term life insurance plan known as the Supplemental Death Benefits Fund (SDBF). This is a voluntary program in which participating member cities may elect, by ordinance, to provide group-term life insurance coverage for their active members, including or not including retirees. The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary (calculated based on the employer's actual earnings, for the 12-month period preceding the month of death). The death benefit for retirees is considered an other postemployment benefit (OPEB) and is a fixed amount of \$7,500. As the SDBF covers both active and retiree participants, with no segregation of assets, the SDBF is considered to be an unfunded OPEB plan (i.e., no assets are accumulated).

The member Town contributes to the SDBF at a contractually required rate as determined by an annual actuarial valuation. The rate is equal to the cost of providing one-year term life insurance.

**TOWN OF BARTONVILLE
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2024**

The funding policy for the SDBF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year. The intent is not to pre-fund retiree term life insurance during employee’s entire careers.

There are no assets accumulated in a trust that meets the criteria in paragraph 4 of GASB No. 75.

At the December 31, 2023, valuation and measurement date, the following number of employees were covered by the SBDF benefit plan:

Inactive employees or beneficiaries currently receiving benefits	6
Inactive employees entitled to but not yet receiving benefits	3
Active employees	9
	18

B. Total OPEB Liability

The Town’s Total OPEB Liability was measured as of December 31, 2023, and the Total OPEB Liability was determined by actuarial valuation as of that date.

Actuarial Assumptions:

The Total OPEB Liability in the December 31, 2023, actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.50%
Salary increases	3.60% to 11.85% including inflation
Discount rate	3.77%
Retirees' share of benefit costs	\$0
Administrative expenses	All administrative expenses are paid through the Pension Trust and are accounted for under reporting requirements under GASB Statement NO. 68.
Mortality rates-service retirees	2019 Municipal Retirees of Texas Mortality Tables. Male rates are multiplied by 103% and female rates are multiplied by 105%. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence).
Mortality rates-disabled retirees	2019 Municipal Retirees of Texas Mortality Tables with a 4 year setforward for males and a 3 year set-forward for females. In addition, a 3.5% and 3% minimum mortality rate will be applied to reflect the impairment for younger members who become disabled for males and females, respectively. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence) to account for future mortality improvements subject to the floor.

The discount rate was based on the Fidelity Index’s “20-year Municipal GO AA index” rate as of December 31, 2023.

TOWN OF BARTONVILLE
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

The actuarial assumptions used in the December 31, 2023 valuation were based on the results of an actuarial experience study for the period December 31, 2018, to December 31, 2022.

Changes in Total OPEB Liability:

Balance at December 31, 2022	\$	27,750
Changes for the year		
Service Cost		1,065
Interest on Total OPEB Liability		1,126
Changes in benefit terms		-
Differences between expected and actual experience		(994)
Changes in assumptions or other inputs		1,872
Benefit Payments *		(983)
Net Changes		<u>2,086</u>
Balance at December 31, 2023	\$	<u>29,836</u>

* Due to SDBF being considered an unfunded OPEB plan under GASB No. 75, benefit payments are treated as being equal to employer's yearly contribution for retirees.

Sensitivity of the OPEB liability to changes in the discount rate:

The following presents the Total OPEB liability of the Town, calculated using the discount rate of (3.77)%, as well as what the Town's Total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.77%) or 1-percentage-point higher (4.77%) than the current rate:

	1% Decrease (2.77%)	Current (3.77%)	1% Increase (4.77%)
Total OPEB Liability	<u>\$ 36,487</u>	<u>\$ 29,836</u>	<u>\$ 24,756</u>

C. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended September 30, 2024, the Town recognized OPEB expense of \$626.

At September 30, 2024, the Town reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following Sources:

TOWN OF BARTONVILLE
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2024

Item G1.

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net
Differences between expected and actual experience	\$ 895	\$ -	\$ 895
Differences in assumptions	-	(3,622)	(3,622)
To be recognized in the future	895	(3,622)	<u>\$ (2,727)</u>
Contributions subsequent to the measurement date	428	-	
Total	<u>\$ 1,323</u>	<u>\$ (3,622)</u>	

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date of \$428 will be recognized as a reduction of the OPEB liability for the year ending September 30, 2024. Other amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31,	
2024	\$ (1,564)
2025	(1,543)
2026	166
2027	166
2028	48
Thereafter	-
	<u>\$ (2,727)</u>

NOTE 8: PROPERTY TAX

Property tax is levied each October 1 on the assessed (appraised) value as of the prior January 1 for all real and personal property located in the Town. Taxes are due October 1, the levy date, and are delinquent after the following January 31. Property taxes at the fund level are recorded as receivables and deferred revenues at the time taxes are assessed. Revenues are recognized as the related taxes are collected.

NOTE 9: RISK MANAGEMENT

The Town is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town is a member of the Texas Municipal League Intergovernmental Risk Pool ("TMLIRP") which is a public entity insurance risk pool. Annual contributions to TML are reported in the general fund. Management believes coverage presently purchased from TMLIRP is sufficient to preclude significant uninsured losses to the Town.

NOTE 10: SUBSEQUENT EVENTS

The Town has evaluated all events and transactions that occurred after September 30, 2024, through the date the financial statement was available to be issued. During this period there were no subsequent events requiring disclosure.

Required Supplementary Information

Required supplementary information includes financial information and disclosures required by the Governmental Accounting Standards Board but not considered a part of the basic financial statements.

TOWN OF BARTONVILLE, TEXAS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2024

EXHIBIT B-1

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	Variance with Budget Positive (Negative)
Resources (inflows):				
Property taxes	\$ 1,050,000	\$ 1,050,000	\$ 1,066,800	\$ 16,800
Sales & beverage taxes	1,185,000	1,185,000	1,514,482	329,482
Franchise fees	200,000	200,000	262,892	62,892
Permits & development fees	150,000	150,000	262,412	112,412
Municipal court	85,000	85,000	112,478	27,478
Intergovernmental revenues	1,000	1,000	1,975	975
Other revenues	-	-	40,928	40,928
Interest income	120,000	120,000	235,935	115,935
Total resources	<u>2,791,000</u>	<u>2,791,000</u>	<u>3,497,902</u>	<u>706,902</u>
Charges to appropriations:				
Administration	1,500,160	1,500,160	1,280,224	219,936
Public safety	912,991	912,991	958,831	(45,840)
Street maintenance	840,000	840,000	145,918	694,082
Debt service - principal and interest	317,552	317,552	318,211	(659)
Total expenditures	<u>3,570,703</u>	<u>3,570,703</u>	<u>2,703,184</u>	<u>867,519</u>
Transfers & other sources				
Transfers	<u>(990,000)</u>	<u>(10,000)</u>	<u>(962,309)</u>	<u>27,691</u>
Total transfers & other sources	<u>(990,000)</u>	<u>(10,000)</u>	<u>(962,309)</u>	<u>27,691</u>
Excess of revenues over (under) expenditures	<u>\$ (1,769,703)</u>	<u>\$ (789,703)</u>	(167,591)	<u>\$ (132,926)</u>
Fund balance - beginning of year			4,151,681	
Fund balance - end of year			<u>\$ 3,984,090</u>	

TOWN OF BARTONVILLE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
SEPTEMBER 30, 2024

Budget and Budgetary Accounting

The Town Council adopts an annual budget for the General Fund. The General Fund budget is legally adopted on a modified accrual basis.

The following procedures are followed in establishing the budgetary data reflected in the Basic Financial Statements:

Prior to the beginning of the fiscal year, the Town prepares a budget for the next succeeding fiscal year. The operating budget includes proposed expenditures and the means of financing them. A meeting of the Town Council is then called for the purpose of adopting the proposed budget. At least ten days public notice of the meeting must have been given. Prior to the start of the fiscal year, the budget is legally enacted through passage of a resolution by the Town Council.

Once a budget is approved, it can only be amended by approval of a majority of the members of Town Council. As required by law, such amendments are made before the fact, are reflected in the official minutes of Town Council and are not made after fiscal year end. All budget appropriations lapse at year end.

Budget Amendments

The budget was amended three times during the year ended September 30, 2024.

TOWN OF BARTONVILLE, TEXAS
TEXAS MUNICIPAL RETIREMENT SYSTEM
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
DECEMBER 31, 2023

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Total pension liability									
Service cost	\$ 55,319	\$ 64,881	\$ 59,627	\$ 59,355	\$ 60,133	\$ 67,596	\$ 65,561	\$ 88,472	\$ 115,203
Interest (on the total pension liability)	60,634	66,333	71,891	77,079	82,839	89,720	95,065	101,349	107,479
Changes in benefit terms	-	-	-	-	-	-	-	-	-
Difference between expected and actual experience	15,412	5,787	(1,885)	8,185	15,336	(13,394)	(13,067)	(24,436)	(57,869)
Change of assumptions	32,978	-	-	-	5,524	-	-	-	(7,783)
Benefit payments, including refunds of employee contributions	(53,782)	(51,439)	(52,636)	(52,636)	(66,706)	(64,544)	(62,905)	(68,937)	(106,933)
Net change in pension liability	<u>110,561</u>	<u>85,562</u>	<u>76,997</u>	<u>91,983</u>	<u>97,126</u>	<u>79,378</u>	<u>84,654</u>	<u>96,448</u>	<u>50,097</u>
Total pension liability - beginning	<u>865,432</u>	<u>975,993</u>	<u>1,061,555</u>	<u>1,138,552</u>	<u>1,230,535</u>	<u>1,327,661</u>	<u>1,407,039</u>	<u>1,491,693</u>	<u>1,588,141</u>
Total pension liability - ending	<u><u>975,993</u></u>	<u><u>1,061,555</u></u>	<u><u>1,138,552</u></u>	<u><u>1,230,535</u></u>	<u><u>1,327,661</u></u>	<u><u>1,407,039</u></u>	<u><u>1,491,693</u></u>	<u><u>1,588,141</u></u>	<u><u>1,638,238</u></u>
Plan fiduciary net position									
Contributions - employer	\$ 40,164	\$ 46,233	\$ 54,423	\$ 62,240	\$ 64,889	\$ 74,337	\$ 75,670	\$ 92,408	\$ 128,969
Contributions - employee	27,483	30,177	28,394	28,974	29,727	33,463	33,064	43,736	57,356
Net investment income	889	41,694	94,693	(24,205)	127,143	74,162	142,687	(93,688)	145,680
Benefit payments, including refunds of employee contributions	(53,782)	(51,439)	(52,636)	(52,636)	(66,706)	(64,544)	(62,905)	(68,937)	(106,933)
Administrative expense	(541)	(470)	(490)	(467)	(717)	(479)	(659)	(808)	(923)
Other	(27)	(25)	(24)	(24)	(22)	(19)	5	964	(8)
Net change in plan fiduciary net position	<u>14,186</u>	<u>66,170</u>	<u>124,360</u>	<u>13,882</u>	<u>154,314</u>	<u>116,920</u>	<u>187,862</u>	<u>(26,325)</u>	<u>224,141</u>
Net fiduciary position - beginning	<u>602,137</u>	<u>616,323</u>	<u>682,493</u>	<u>806,853</u>	<u>820,735</u>	<u>975,049</u>	<u>1,091,969</u>	<u>1,279,831</u>	<u>1,253,506</u>
Net fiduciary position - ending	<u><u>\$ 616,323</u></u>	<u><u>\$ 682,493</u></u>	<u><u>\$ 806,853</u></u>	<u><u>\$ 820,735</u></u>	<u><u>\$ 975,049</u></u>	<u><u>\$ 1,091,969</u></u>	<u><u>\$ 1,279,831</u></u>	<u><u>\$ 1,253,506</u></u>	<u><u>\$ 1,477,647</u></u>
Net pension liability (a) - (b)	<u><u>\$ 359,670</u></u>	<u><u>\$ 379,062</u></u>	<u><u>\$ 331,699</u></u>	<u><u>\$ 409,800</u></u>	<u><u>\$ 352,612</u></u>	<u><u>\$ 315,070</u></u>	<u><u>\$ 211,862</u></u>	<u><u>\$ 334,635</u></u>	<u><u>\$ 160,591</u></u>
Plan fiduciary net position as a percentage of total pension liability	63.15%	64.29%	70.87%	66.70%	73.44%	77.61%	85.80%	78.93%	90.20%
Covered employee payroll	\$ 392,611	\$ 431,101	\$ 405,629	\$ 413,912	\$ 424,666	\$ 478,049	\$ 472,345	\$ 624,800	\$ 819,370
Net pension liability as a percentage of covered payroll	91.61%	87.93%	81.77%	99.01%	83.03%	65.91%	44.85%	53.56%	19.60%

TOWN OF BARTONVILLE, TEXAS
TEXAS MUNICIPAL RETIREMENT SYSTEM
SCHEDULE OF PENSION CONTRIBUTIONS
SEPTEMBER 30, 2024

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Actuarially determined contribution	\$ 45,993	\$ 54,687	\$ 57,849	\$ 66,194	\$ 71,613	\$ 81,958	\$ 81,880	\$ 125,948	\$ 131,616
Contributions in relation to the actuarially determined contribution	45,993	54,687	57,849	66,194	71,613	81,958	81,880	125,948	131,616
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered employee payroll	\$ 430,043	\$ 428,159	\$ 386,369	\$ 431,475	\$ 459,929	\$ 510,933	\$ 547,707	\$ 624,800	\$ 819,370
Contributions as a percentage of covered employee payroll	10.69%	12.77%	14.97%	15.34%	15.57%	16.04%	14.95%	20.16%	16.06%

Valuation Date:

Notes Actuarially determined contribution rates are calculated as of December 31 and become effective in January 13 months later.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method Entry Age Normal
 Amortization Method Level Percentage of Payroll, Closed
 Remaining Amortization Period 20 Years (longest amortization ladder)
 Asset Valuation Method 10 Year smoothed market; 12% soft corridor
 Inflation 2.50%
 Salary Increases 3.60% to 11.85%, including inflation
 Investment Rate of Return 6.75%
 Retirement Age Experience-based table of rates that vary by age. Last updated for the 2023 valuation pursuant to an experience study of the period ending 2022.

Mortality Post-retirement: 2019 Municipal Retirees of Texas Mortality Tables. Male rates are multiplied by 103% and female rates are multiplied by 105%. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence).
 Pre-retirement: PUB(10) mortality tables, with the 110% of the Public Safety table used for males and the 100% of the General Employee table used for females. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence).

Other Information:

Notes There were no benefit changes during the year.

TOWN OF BARTONVILLE, TEXAS
 TEXAS MUNICIPAL RETIREMENT SYSTEM
 SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
 DECEMBER 31, 2023

Plan Year	2017	2018	2019	2020	2021	2022	2023
TOTAL OPEB LIABILITY							
Total OPEB liability beginning of year	\$ 18,434	\$ 22,062	\$ 21,721	\$ 28,553	\$ 35,142	\$ 40,917	\$ 27,750
Changes for the year							
Service cost	852	952	849	1,482	1,275	1,687	1,065
Interest on total OPEB liability	712	745	820	804	712	764	1,126
Changes in benefit terms	-	-	-	-	-	-	-
Difference between expected and actual experience	-	(61)	(195)	(948)	2,631	1,998	(994)
Change of assumptions or other inputs	2,105	(1,894)	5,443	5,347	1,535	(17,179)	1,872
Benefit payments	(41)	(83)	(85)	(96)	(378)	(437)	(983)
NET CHANGE IN OPEB LIABILITY	<u>3,628</u>	<u>(341)</u>	<u>6,832</u>	<u>6,589</u>	<u>5,775</u>	<u>(13,167)</u>	<u>2,086</u>
TOTAL OPEB LIABILITY - END OF YEAR	<u>\$ 22,062</u>	<u>\$ 21,721</u>	<u>\$ 28,553</u>	<u>\$ 35,142</u>	<u>\$ 40,917</u>	<u>\$ 27,750</u>	<u>\$ 29,836</u>
Covered employee payroll	\$ 405,629	\$ 413,912	\$ 424,666	\$ 478,049	\$ 472,345	\$ 624,800	\$ 819,370
OPEB Liability as a percentage of covered payroll	5.44%	5.25%	6.72%	7.35%	8.66%	4.44%	3.64%

NOTES TO SCHEDULE

Changes of assumptions:

Changes of assumptions and other inputs reflect the change in the municipal bond rate index, which is used as a basis for the discount rate. The actuarial assumptions used in the December 31, 2023 valuation were based on the results of an actuarial experience study for the period ending December 31, 2022.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB statement No. 75 to pay related benefits.

Other Supplementary Information

This section includes financial information and disclosures not required by the Governmental Accounting Standards Board and not considered a part of the basic financial statements. It may, however, include information which is required by other entities.

TOWN OF BARTONVILLE, TEXAS
CAPITAL IMPROVEMENT FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Interest income	\$ 300	\$ 300	\$ 608	\$ 308
Total revenues	<u>300</u>	<u>300</u>	<u>608</u>	<u>308</u>
Expenditures:				
Capital outlay				
Equipment purchases	15,000	15,000	24,035	(9,035)
Street Projects	-	-	754,640	(754,640)
Total expenditures	<u>15,000</u>	<u>15,000</u>	<u>778,675</u>	<u>(763,675)</u>
Transfers & other uses				
Transfer from General Fund	<u>10,000</u>	<u>10,000</u>	1,000,000	<u>990,000</u>
Excess of revenues over (under) expenditures	<u>\$ (4,700)</u>	<u>\$ (4,700)</u>	221,933	<u>\$ 226,633</u>
Fund balance - beginning of year			12,729	
Fund balance - end of year			<u>\$ 234,662</u>	

TOWN OF BARTONVILLE, TEXAS
COMMUNITY DEVELOPMENT CORPORATION
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Original Budget	Amended Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Sales taxes	\$ 120,000	\$ 120,000	\$ 116,399	\$ (3,601)
Interest income	25,000	25,000	39,195	14,195
Total revenues	145,000	145,000	155,594	10,594
Expenditures:				
Administration				
Accounting & auditing services	-	-	-	-
Consulting fees	50,000	25,000	3,000	22,000
Development grants	100,000	243,500	243,500	-
IT services & software	4,500	1,000	-	1,000
Legal services	6,000	6,000	752	5,248
Marketing	22,950	14,500	8,700	5,800
Old Town maintenance & repair	90,000	90,000	50,118	39,882
Postage	625	625	-	625
Professional development	500	500	-	500
Salary to Town	10,000	10,000	10,000	-
Traffic study	6,100	6,100	7,548	(1,448)
Total expenditures	290,675	397,225	323,618	73,607
Transfers & other uses				
Transfer to General Fund	-	-	(37,691)	(37,691)
Excess of revenues over (under) expenditures	\$ (145,675)	\$ (252,225)	(205,715)	\$ 46,510
Fund balance - beginning of year			828,585	
Fund balance - end of year			\$ 622,870	

TOWN OF BARTONVILLE, TEXAS
CRIME CONTROL & PREVENTION DISTRICT
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Original</u>	<u>Amended Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Sales taxes	\$ 100,000	\$ 100,000	\$ 130,958	\$ 30,958
Grants & donations	1,500	1,500	-	(1,500)
Interest income	7,000	7,000	17,722	10,722
Total revenues	<u>108,500</u>	<u>108,500</u>	<u>148,680</u>	<u>40,180</u>
Expenditures:				
Public safety				
Contracted services	250	250	-	250
Other	200	200	640	(440)
Police/other	37,500	37,500	2,778	34,722
Police/supplies	73,200	104,200	72,323	31,877
Capital Outlay	-	156,000	359,590	(203,590)
Total expenditures	<u>111,150</u>	<u>298,150</u>	<u>435,331</u>	<u>(137,181)</u>
Transfers & other uses				
Proceeds from issuance of debt	-	-	360,567	360,567
Excess of revenues over (under) expenditures	<u>\$ (2,650)</u>	<u>\$ (189,650)</u>	73,916	<u>\$ 263,566</u>
Fund balance - beginning of year			278,226	
Fund balance - end of year			<u>\$ 352,142</u>	

Internal Control and Compliance



Independent Auditors' Report

Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

Town Council
Town of Bartonville, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Town of Bartonville, Texas, as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise Town of Bartonville, Texas' basic financial statements, and have issued our report thereon dated March 27, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Town of Bartonville, Texas' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Town of Bartonville, Texas' internal control. Accordingly, we do not express an opinion on the effectiveness of Town of Bartonville, Texas' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Town of Bartonville, Texas' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,

MWH Group, P.C.

MWH GROUP, P.C.

March 27, 2026

**TOWN OF BARTONVILLE, TEXAS
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED SEPTEMBER 30, 2024**

A. Summary of Auditor's Results - Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weakness identified?	____ Yes <u> X </u> No
Significant deficiency identified that is not considered to be material weaknesses?	____ Yes <u> X </u> No
Noncompliance material to financial statements noted?	____ Yes <u> X </u> No

B. Financial Statement Finding

There were no findings to report for the year ended September 30, 2024.



TOWN COUNCIL COMMUNICATION

DATE: May 12, 2026

FROM: Shannon Montgomery, Town Secretary

AGENDA ITEM: G.1. Presentation and consideration of the Fiscal Year 2023-2024 Audit.
G.2. Presentation and consideration of the Fiscal Year 2024-2025 Audit.

SUMMARY:

State law requires that municipalities conduct an annual audit of their financial records and prepare a financial statement based on that audit.

The annual audit consists of a comprehensive examination of the Town's financial statements, including all funds, accounts, and component units. This examination is conducted in accordance with generally accepted auditing standards for local governments, as established by the American Institute of Certified Public Accountants, and in compliance with applicable federal and state requirements. The audit also includes an evaluation of the adequacy of the Town's internal accounting controls and related policies.

Mayor Carrington will open both audit agenda items for presentation and discussion. Valerie Halverson with MWH Group will be present to address any questions from the Council regarding the audits. She will provide a brief overview of the Fiscal Year 2023–2024 audit and will focus primarily on the Fiscal Year 2024–2025 audit, as it reflects the most current financial information.

Although the audits will be presented and discussed concurrently, Council action will be required separately for each audit following the presentation.

Acceptance of the Fiscal Year 2024–2025 Audit will bring the Town's financial reporting current. As previously noted, completion of the Fiscal Year 2022–2023 audit was delayed due to staffing transitions and the time required to become familiar with the Town's financial operations and software. This initial delay subsequently impacted the timing of the Fiscal Year 2023–2024 audit.

Staff, pre-auditors, and MWH Group worked diligently to address these challenges and have now completed both the Fiscal Year 2023–2024 and Fiscal Year 2024–2025 audits, bringing the Town up to date.

FISCAL INFORMATION: N/A

RECOMMENDED MOTION OR ACTION:

Move to accept the Fiscal Year 2023-2024 Audit as presented.

Move to accept the Fiscal Year 2024-2025 Audit as presented.

ATTACHMENTS:

- Town of Bartonville Annual Financial Statements 09.30.2024
- Town of Bartonville Annual Financial Statements 09.30.2025



March 27, 2026

The Honorable Mayor and Town Council
Town of Bartonville, Texas

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Town of Bartonville, Texas for the year ended September 30, 2025. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated September 5, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Town of Bartonville, Texas are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2025. We noted no transactions entered into by the Town of Bartonville, Texas during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the Town of Bartonville, Texas' financial statements were:

Management's estimate of the depreciable lives and residual value of capital assets is based on historical experience in collections. We evaluated the key factors and assumptions used to develop the depreciable lives and residual value of capital assets in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimates of its net pension liability and total OPEB liability are based on reports received from the Texas Municipal Retirement System (TMRS). The net pension liability and total OPEB liability reported by TMRS are based on actuarial valuations that utilize various assumptions including the remaining amortization period, discount rate, expected rates of investment return, salary increases, payroll growth rates and mortality rates. The financial statements of the TMRS plan were audited by CliftonLarsonAllen, LLP. These financial statements received unmodified opinions. We evaluated the audited financial statements, census data submitted by the Town to TMRS and the Town's controls over the census submission process that were used to develop the estimate of its net pension liability and total OPEB liability to determine that the estimate is reasonable in relation to the financial statements taken as a whole.

Page 2

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure affecting the financial statements was:

The disclosures of the defined benefit pension plan and postemployment benefits other than pensions (OPEB) in Notes 6 and 7 to the financial statements are based on various reports provided by TMRS. The reports are based on the audited financial statements of the pension plan and actuarial reports provided by a third party.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. The attached "adjusting journal entries report" summarized misstatements detected as a result of audit procedures and corrected by management.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated March 27, 2026.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Town of Bartonville, Texas' financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Town's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Page 3

Other Matters

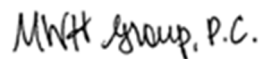
Texas Municipal Retirement System Schedule of Changes in Net Pension Liability and Related Ratios, Texas Municipal Retirement System Schedule of Contributions, and Texas Municipal Retirement System Schedule of Changes in Total OPEB Liability and Related Ratios, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report Budget to Actual Schedules for the Capital Improvement Fund, Community Development Corporation and Crime control and Prevention District, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the information and use of the Town Council and management of the Town of Bartonville, Texas and is not intended to be and should not be used by anyone other than these specified parties.

Sincerely,



MWH GROUP, P.C.

Client: **04000 - Town of Bartonville**
 Engagement: **09.25 - Town of Bartonville**
 Period Ending: **9/30/2025**
 Trial Balance: **D-00-01 - GASB Fund Trial Balance**
 Workpaper: **D-01-01 - AJEs**
 Fund Level: **All**
 Index: **All**

Account	Description	Debit	Credit
Adjusting Journal Entries			
Adjusting Journal Entries JE # 10			
To correct beginning balances.			
140-2008	Lease Liability	69,607.60	
140-1715	Right-to-Use Asset		42,838.34
140-3000	Fund Balance		26,769.26
Total		<u><u>69,607.60</u></u>	<u><u>69,607.60</u></u>
	Total Adjusting Journal Entries	<u><u>69,607.60</u></u>	<u><u>69,607.60</u></u>
	Total All Journal Entries	<u><u>69,607.60</u></u>	<u><u>69,607.60</u></u>

TOWN OF BARTONVILLE, TEXAS

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED SEPTEMBER 30, 2025



**TOWN OF BARTONVILLE, TEXAS
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

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Independent Auditor's Report on Financial Statements

Honorable Mayor and Town Council
Town of Bartonville, Texas
1941 E. Jeter Road
Bartonville, Texas 76226

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Bartonville, Texas, as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the Town of Bartonville, Texas' basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Bartonville, Texas, as of September 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town of Bartonville, Texas and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Bartonville, Texas' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of

internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Bartonville, Texas' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Bartonville, Texas' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, Budgetary Comparison Schedule – General Fund, Texas Municipal Retirement System Schedule of Changes in Net Pension Liability and Related Ratios, Texas Municipal Retirement System Schedule of Contributions, and Texas Municipal Retirement System Schedule of Changes in Total OPEB Liability and Related Ratios on pages 5 through 10 and 35 through 39, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If,

based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 27, 2026, on our consideration of the Town of Bartonville, Texas' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town of Bartonville, Texas' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Town of Bartonville, Texas' internal control over financial reporting and compliance.

Respectfully submitted,



MWH GROUP, P.C.

Wichita Falls, Texas
March 27, 2026

TOWN OF BARTONVILLE, TEXAS

TOWN OFFICIALS

September 30, 2025

MAYOR	Jaclyn Carrington
MAYOR PRO TEM	Matt Chapman, Place 2
COUNCIL MEMBERS	Jim Roberts, Place 1
	Clay Sams, Place 3
	Keith Crandall, Place 4
	Margie Arens, Place 5
TOWN ADMINISTRATOR	Kirk Riggs
TOWN SECRETARY	Shannon Montgomery
POLICE CHIEF	Kirk Riggs
MUNICIPAL COURT JUDGE	Robin Ramsey
ATTORNEY	Patricia Adams

Financial Section



MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the Town of Bartonville, we offer readers of the Town's financial statements this narrative overview and analysis of the financial activities of the Town for the fiscal year ended September 30, 2025. The information provided here should be used in conjunction with the basic financial statements.

Management's discussion and analysis ("MD&A") has been designed to (1) assist readers and interested parties in focusing on significant financial issues, (2) provide an overview of the Town's financial activity, (3) identify changes in the Town's financial position, including its ability to address the next and subsequent years' challenges, (4) identify material deviations from the approved budgets adopted by the Town Council (those charged with governance), and (5) identify individual fund issues or concerns.

Because MD&A focuses on the current year's activity, resulting changes and currently known facts, you are encouraged to read it in conjunction with the basic financial statements including notes thereto, required supplemental information, and other supplementary data provided below.

FINANCIAL HIGHLIGHTS

- The Town's government-wide assets and deferred outflows exceeded its government-wide liabilities and deferred inflows at September 30, 2025, by \$10,161,741, an increase of \$1,215,525 from the prior year.
- At September 30, 2025, the Town's governmental funds reported combined fund balances of \$5,746,329, an increase of \$552,565 from the prior year.
- At September 30, 2025, the Town's capital assets net of accumulated depreciation totaled \$4,708,490, an increase of \$464,464; while the Town's outstanding debt totaled \$243,400, a decrease of \$133,236.

USING THIS ANNUAL REPORT

We intend this discussion and analysis to serve as an introduction to the Town's basic financial statements. The Town's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Reporting the Town as a Whole - Government-wide Financial Statements

The Statement of Net Position and the Statement of Activities

The government-wide financial statements are designed to provide readers with a broad overview of the Town's finances in a manner similar to a private-sector business.

The Statement of Net Position (page 11) presents information on the Town's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The Statement of Activities (page 12) presents information showing how the Town's net position changed during the fiscal year. All changes in net position are reported when the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused compensated absences). Capital grant funds are reported as revenues in the Statement of Activities.

The Town currently only provides governmental activities. Governmental activities include basic services such as police, municipal court, inspection, streets, and general administration. Permit revenues, sales taxes, and franchise fees finance most of these activities. The Town does not provide any business-type activities such as water and sewer service or related fees.

Reporting the Town's Most Significant Funds

Fund Financial Statements

All Town activities are accounted for in governmental funds. Governmental funds focus on how money flows into and out of the funds and the balances left at the end of the year that are available to spend. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the Town's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the Town's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliation at the bottom of the fund financial statements.

Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements begin on page 17.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The Town's net position is as follows:

NET POSITION GOVERNMENTAL ACTIVITIES		
	2025	2024
Current and Other Assets	\$ 6,048,688	\$ 5,596,314
Capital Assets	4,708,490	4,201,188
Total Assets	10,757,178	9,797,502
Deferred Outflows of Resources	89,127	128,707
Current Liabilities	429,383	499,073
Net Pension & OPEB Liability	26,208	190,427
Long-Term Liabilities	148,096	243,400
Total Liabilities	603,687	932,900
Deferred Inflows of Resources	80,877	47,093
Net Position:		
Invested in Capital Assets, net of debt	4,465,230	3,867,524
Restricted	968,501	999,267
Unrestricted	4,728,010	4,079,425
Total Net Position	\$ 10,161,741	\$ 8,946,216

The Town's net position increased by \$1,215,525 during the fiscal year ended September 30, 2025, to \$10,161,741. A large portion of the Town's net position is its investment in capital assets (land, building, equipment, and infrastructure). The Town uses these capital assets to provide services to the Town's citizens; consequently these assets are not available for future spending.

Analysis of Town's Operations

For the fiscal year ended September 30, 2025, the Town's revenues totaled \$4,073,272, an increase of \$269,220 (7.1%) from 2024. Property tax revenues increased \$137,327 (13%) due to increased property appraisals. Sales and beverage tax revenue increased \$105,993 (6%) due to strong commerce and capital activity in 2025. Permits & fees increased by \$54,314 (18%) mainly from an increase in commercial building permits and Zoning permits of \$14,961 and \$12,503 compared to 2024.

Total government-wide expenses totaled \$2,857,747, a decrease of \$205,420 (7%) in 2025 compared to 2024. General government expenses decreased \$218,916 (14%) in 2025 compared to 2024. The decrease was primarily driven by the decrease in grant expenses of \$234,800 for the Bartonville Community Development compared to the prior year.

Public safety expenditures increased \$177,828 (19%) in 2025. The increase was mainly due to higher payroll and benefits of \$29,411 and depreciation expense of \$99,962.

Street maintenance expenditures decreased \$162,918 (32%) compared to 2024. In the prior year, multiple street maintenance and repairs were undertaken and completed in the prior year. The Town had fewer repairs in the current year, as reflected in the street maintenance expense, which decreased \$56,532.

A summary of the Town's operations for the years ended September 30, 2025 and 2024 is as follows:

	<u>2025</u>	<u>2024</u>
Program Revenues:		
Permits & fees	\$ 357,654	\$ 303,340
Municipal Court	123,959	112,478
Grants & contributions	1,986	1,975
General Revenues:		
Property Taxes	1,205,395	1,068,068
Sales & Beverage Taxes	1,867,832	1,761,839
Franchise fees	267,207	262,892
Interest income	249,239	293,460
Total Revenues	<u>4,073,272</u>	<u>3,804,052</u>
 PROGRAM EXPENSES		
General Government	1,386,745	1,605,661
Public Safety	1,103,392	925,564
Street Maintenance	350,374	513,292
Interest on Long-Term Debt	17,236	18,650
Total Expenses	<u>2,857,747</u>	<u>3,063,167</u>
 Increase in Net Position	<u>\$ 1,215,525</u>	<u>\$ 740,885</u>

GOVERNMENTAL FUND ANALYSIS

The focus of the Town's governmental fund is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Town's financing requirements. The unreserved fund balance may serve as a measure of a government's net resources available for spending at the end of the fiscal year.

A comparison of fiscal years 2025 and 2024 fund basis revenues is as follows:

	<u>2025</u>	<u>2024</u>
Revenues		
Property taxes	\$ 1,208,772	\$ 1,066,800
Sales & beverage taxes	1,867,833	1,761,839
Franchise fees	267,207	262,892
Permits & fees	303,197	262,412
Municipal court	123,959	112,478
Intergovernmental	1,986	1,975
Grants & contributions	-	-
Interest income	249,238	293,460
Other income	54,457	40,928
Total revenues	<u>\$ 4,076,649</u>	<u>\$ 3,802,784</u>

The Town's property and sales tax revenues increased \$141,972 (13%) from 2024 to 2025. The increase was primarily due to higher commercial businesses sales in 2025 compared to 2024. The Town's property tax rate was \$0.173646 in 2025, which was unchanged from 2024. Effective June 1, 2024, the Town

approved a resolution to change the allocation of sales tax that is distributed to its streets and Community Development Corporation. While the overall tax allocation amount was unchanged, the CDC allocation was reduced from 0.25% to 0.125% and street allocation was increased from 0.5% to 0.625% to provide greater revenue for maintenance and repair of municipal streets. Fiscal year 2024 was the first year in which the full effect of the change in allocation was realized.

A comparison of fiscal years 2025 and 2024 fund basis expenditures is as follows:

	2025	2024
Expenditures		
General Government	\$ 1,375,313	\$ 1,608,395
Public Safety	992,522	893,270
Street Maintenance	14,580	232,740
Capital Outlay		
Capital Improvement Fund	-	627,639
Community Development Corp	4,000	-
Crime Control & Prevention Dist	50,153	374,190
General Fund	979,203	149,391
Debt service - principal	90,398	337,769
Debt service - interest	17,915	17,414
Total expenditures	<u>\$ 3,524,084</u>	<u>\$ 4,240,808</u>

Total governmental fund basis expenditures decreased \$716,724 (17%). Street maintenance represented the single largest decrease of \$218,160 (94%) compared to prior year.

GENERAL FUND BUDGETARY HIGHLIGHTS

The original 2025 budget was amended three times by the Town Council. The amendments were made to more accurately reflect changes in revenues and expenses incurred by the Town.

The Town's actual General Fund revenues were \$268,216 more than budgeted revenues. Sales and beverage taxes were \$121,106 over the budgeted amount due to this revenue stream being less predictable and so it is budgeted conservatively. Interest income was also \$83,897 favorable to the budget due to high interest rates and being budgeted conservatively resulting from economic fluctuations and the nature of interest-bearing accounts. Other revenues were also \$31,694 favorable to the budget due to being unpredictable and so it is budgeted conservatively.

General Fund expenditures totaled \$3,222,799 which were \$349,276 under final budgeted General Fund expenditures. The street maintenance category was the highest contributor to the favorable budget variance by \$352,046.

The Town budgeted for the General Fund to have a deficit of \$104,590, while the actual General Fund surplus was \$592,902. This surplus was due to favorable actual revenues.

CAPITAL ASSETS

The Town's investment in capital assets as of September 30, 2025, amounts to \$4,708,490 (net of depreciation). The investment in capital assets includes land, buildings, equipment, and infrastructure. The Town's capital assets, net of accumulated depreciation, are as follows:

	2025	2024
Land	\$ 119,275	\$ 119,275
Buildings	310,116	228,171
Equipment	351,620	375,400
Infrastructure	3,805,040	3,315,089
Leased Equipment	122,439	163,253
Total	<u>\$ 4,708,490</u>	<u>\$ 4,201,188</u>

Additional information on the Town's capital assets can be found in Note 4.

DEBT ADMINISTRATION

There were no new debt issuances in fiscal year 2025. Outstanding long-term debts are as follows:

	2025	2024
Financed contract	\$ 107,237	\$ 156,500
SBITA agreement	136,163	177,298
Total	<u>\$ 243,400</u>	<u>\$ 333,798</u>

Additional information on the Town's long-term debts can be found in Note 5.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

Budgeted General Fund revenues for fiscal year 2026 are \$2,824,450 and exceed expenditures by \$252,840. Budgeted revenues for 2026 property tax revenues represent \$1,200,000, based upon a tax rate of 0.173646 per \$100 of valuation. The property tax rate remains unchanged since 2022. The 2026 budget anticipates that the Town will collect \$890,000 of sales and beverage tax revenues, \$276,000 of franchise fees and \$190,450 of permits and fee revenues.

Budgeted General Fund expenditures total \$2,571,610 which includes \$630,825 for administrative staff personnel costs and \$922,850 for police department personnel costs.

REQUEST FOR INFORMATION

This financial report is designed to provide our citizens, customers, investors, and creditors with a general overview of the Town of Bartonville. If you have questions about this report or need any additional information, contact the Town Secretary at 1941 E. Jeter Road, Bartonville, TX 76226 or at (817) 693-5280.

Basic Financial Statements

TOWN OF BARTONVILLE, TEXAS
GOVERNMENT-WIDE
STATEMENT OF NET POSITION
SEPTEMBER 30, 2025

		Governmental Activities
Assets		
	Cash	\$ 2,435,510
	Receivables	454,175
	Prepaid expenses	10,636
	Restricted cash & cash equivalents	3,148,367
	Capital assets	
	Land	119,275
	Construction in progress	-
	Buildings & improvements	699,457
	Equipment	872,630
	Infrastructure	9,613,033
	Leased equipment	204,067
	Less: accumulated depreciation	<u>(6,799,972)</u>
	Capital assets, net	<u>4,708,490</u>
	Total assets	<u><u>\$ 10,757,178</u></u>
Deferred outflows of resources		
	Deferred outflows of resources related to pension	\$ 88,596
	Deferred outflows of resources related to OPEB	531
	Total deferred outflows of resources	<u><u>\$ 89,127</u></u>
Liabilities		
	Accounts payable	\$ 271,360
	Accrued liabilities	20,491
	Unearned revenue	543
	Accrued compensated absences	40,207
	Accrued interest payable	1,478
	Notes and leases due within one year	95,304
	Notes and leases due in more than one year	148,096
	Net pension liability	(2,343)
	Total OPEB liability	<u>28,551</u>
	Total liabilities	<u><u>\$ 603,687</u></u>
Deferred inflows of resources		
	Deferred inflows of resources related to pension	\$ 76,949
	Deferred inflows of resources related to OPEB	3,928
	Total deferred inflows of resources	<u><u>\$ 80,877</u></u>
Net position		
	Invested in capital assets, net of related debt	\$ 4,465,230
	Restricted for:	
	Community development	712,277
	Crime control & prevention	226,305
	Other purposes	29,919
	Unrestricted	<u>4,728,010</u>
	Total net position	<u><u>\$ 10,161,741</u></u>

TOWN OF BARTONVILLE, TEXAS
GOVERNMENT-WIDE
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2025

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenues & Changes in Net Position
		Charges for Services	Operating Grants & Contributions	Capital Grants & Contributions	
Governmental activities:					
General Government	\$ (1,386,745)	\$ 357,654	\$ -	\$ -	\$ (1,029,091)
Public Safety	(1,103,392)	123,959	1,986	-	(977,447)
Street Maintenance	(350,374)	-	-	-	(350,374)
Interest on Long-Term Debt	(17,236)	-	-	-	(17,236)
Total Governmental activities	\$ (2,857,747)	\$ 481,613	\$ 1,986	\$ -	(2,374,148)
		General Revenues:			
					1,205,395
					1,867,832
					267,207
					249,239
					3,589,673
					1,215,525
					8,946,216
					\$ 10,161,741

TOWN OF BARTONVILLE, TEXAS
BALANCE SHEET - GOVERNMENTAL FUNDS
SEPTEMBER 30, 2025

	<u>General Fund</u>	<u>Capital Improvement Fund</u>	<u>Community Development Fund</u>	<u>Crime Control & Prevention District</u>	<u>Total Governmental Funds</u>
Assets:					
Cash	\$ 4,442,425	\$ 230,755	\$ 688,240	\$ 222,457	\$ 5,583,877
Receivables:					
Sales & beverage taxes, franchise fees & other	396,520	-	24,346	23,344	444,210
Property taxes	9,965	-	-	-	9,965
Prepaid expenses	10,508	-	-	128	10,636
Total assets	<u>4,859,418</u>	<u>230,755</u>	<u>712,586</u>	<u>245,929</u>	<u>6,048,688</u>
Liabilities:					
Accounts payable	251,427	-	309	19,624	271,360
Accrued liabilities	20,491	-	-	-	20,491
Unearned revenue	543	-	-	-	543
Total liabilities	<u>272,461</u>	<u>-</u>	<u>309</u>	<u>19,624</u>	<u>292,394</u>
Deferred inflows:					
Unavailable revenue-property taxes	9,965	-	-	-	9,965
	<u>9,965</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,965</u>
Fund balance:					
Non-spendable - prepaid expenses	10,508	-	-	-	10,508
Restricted for:					
Community development	-	-	712,277	-	712,277
Crime control & prevention	-	-	-	226,305	226,305
Court related	29,779	-	-	-	29,779
Street Improvements	140	-	-	-	140
Committed to:					
Capital improvements	-	230,755	-	-	230,755
Debt service	367,290	-	-	-	367,290
Streets	1,334,791	-	-	-	1,334,791
Unassigned	2,834,484	-	-	-	2,834,484
Total fund balance	<u>4,576,992</u>	<u>230,755</u>	<u>712,277</u>	<u>226,305</u>	<u>5,746,329</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 4,859,418</u>	<u>\$ 230,755</u>	<u>\$ 712,586</u>	<u>\$ 245,929</u>	<u>\$ 6,048,688</u>

TOWN OF BARTONVILLE, TEXAS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO STATEMENT OF NET POSITION
SEPTEMBER 30, 2025

Fund Balance - governmental funds balance sheet	\$ 5,746,329
<p>Amounts reported for governmental activities in the Statement of Net Assets are different because:</p>	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the Fund Balance Sheet.	4,708,490
Property taxes receivable are not available to pay for current period expenditures and, therefore, are deferred in the Fund Balance Sheet.	9,965
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the Fund Balance Sheet:	
Notes and leases payable	(243,400)
Accrued compensated absences	(40,207)
Accrued interest	(1,478)
Net OPEB Liability and related deferred inflows and deferred outflows of resources	(31,948)
Net Pension Liability and related deferred inflows and deferred outflows of resources	13,990
Net position of governmental activities - statement of net position	\$ <u><u>10,161,741</u></u>

TOWN OF BARTONVILLE, TEXAS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	<u>General Fund</u>	<u>Capital Improvement Fund</u>	<u>Community Development Corporation</u>	<u>Crime Control & Prevention District</u>	<u>Total Governmental Funds</u>
Revenues					
Property taxes	\$ 1,208,772	\$ -	\$ -	\$ -	\$ 1,208,772
Sales & beverage taxes	1,605,750	-	122,824	139,259	1,867,833
Franchise fees	267,207	-	-	-	267,207
Permits & fees	303,197	-	-	-	303,197
Municipal court	123,959	-	-	-	123,959
Intergovernmental revenues	1,986	-	-	-	1,986
Miscellaneous revenues	54,457	-	-	-	54,457
Interest income	210,373	-	27,468	11,397	249,238
Total revenues	<u>3,775,701</u>	<u>-</u>	<u>150,292</u>	<u>150,656</u>	<u>4,076,649</u>
Expenditures					
General government	1,324,521	3,907	46,885	-	1,375,313
Public safety	904,495	-	-	88,027	992,522
Street maintenance	14,580	-	-	-	14,580
Debt service - principal	-	-	-	90,398	90,398
Debt service - interest	-	-	-	17,915	17,915
Capital outlay	979,203	-	4,000	50,153	1,033,356
Total expenditures	<u>3,222,799</u>	<u>3,907</u>	<u>50,885</u>	<u>246,493</u>	<u>3,524,084</u>
Excess of revenues over (under) expenditures before other sources	<u>552,902</u>	<u>(3,907)</u>	<u>99,407</u>	<u>(95,837)</u>	<u>552,565</u>
Other financing sources (uses)					
Transfer from Community Development	10,000	-	(10,000)	-	-
Transfer from Crime Control & Prevention	30,000	-	-	(30,000)	-
Total other financing sources (uses)	<u>40,000</u>	<u>-</u>	<u>(10,000)</u>	<u>(30,000)</u>	<u>-</u>
Excess of revenues and other sources over (under) expenditures	<u>592,902</u>	<u>(3,907)</u>	<u>89,407</u>	<u>(125,837)</u>	<u>552,565</u>
Fund balance - beginning	<u>3,984,090</u>	<u>234,662</u>	<u>622,870</u>	<u>352,142</u>	<u>5,193,764</u>
Fund balance - ending	<u>\$ 4,576,992</u>	<u>\$ 230,755</u>	<u>\$ 712,277</u>	<u>\$ 226,305</u>	<u>\$ 5,746,329</u>

TOWN OF BARTONVILLE
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2025

Net Change in Fund Balance - Governmental Funds \$ 552,565

Amounts reported for governmental activities in the
Statement of Activities are different because:

Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of these assets is allocated over their estimated useful lives as depreciation expense:

Capital assets recorded in the current period 1,033,356

Depreciation expense on capital assets (526,054)

Borrowings on long-term debt are revenues in the governmental funds, but the borrowing increases long-term liabilities in the statement of net position: -

Repayment on debt principle is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position: 90,398

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:

Deferred revenues - property taxes (3,377)

Some expenses in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds:

Compensated absences (22,897)
Accrued Interest on long-term debts 679

Governmental funds report pension and OPEB expenses as they are paid into the retirement plan during the fiscal year. However, in the statement of activities, pension and OPEB expenses reflects the change in net pension and OPEB liabilities during the plan fiscal year (calendar year 2024): 90,855

Change in net position of governmental activities - statement of activities \$ 1,215,525

TOWN OF BARTONVILLE
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Town of Bartonville operates under a Council-Mayor form of government, following the laws of a General Law town as defined by the State of Texas. The Town provides the following services: inspection, municipal court, police, street maintenance, and general administrative services.

The Town's financial statements are prepared in accordance with generally accepted accounting principles accepted in the United States of America (GAAP) applicable to local governments. GAAP for local governments include those principles prescribed by the Governmental Accounting Standards Board (GASB). The more significant accounting policies of the Town are discussed below:

A. Reporting entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of the Town of Bartonville (the primary government) and its component units. The following component units are included in the Town's reporting entity because of their operational and financial relationship with the Town.

Blended component units:

The Bartonville Community Development Corporation (the B.C.D.C.) is governed by a board of seven directors, who are appointed by the Town Council of the Town of Bartonville; any of whom can be removed from office by the Town's Council at its will. The B.C.D.C. was incorporated in the state of Texas as a non-profit industrial development corporation under the Development Corporation Act of 1979. The purpose of the B.C.D.C. is to promote economic development within the Town of Bartonville.

At its May 2010 election the citizens of the Town of Bartonville approved the creation of the Town of Bartonville Crime Control and Prevention District (the C.C.P.D.) and adopted a local sales and use tax of one-quarter of one percent (.25%) to fund the C.C.P.D. The District is governed by a board of seven directors, who are appointed by the Town Council of the Town of Bartonville. The purpose of the C.C.P.D. is to provide training for the Town's police officers, purchase necessary equipment and technology needed to provide a higher level of crime prevention and crime control in the District and to provide avenues to inform and educate the citizens of the District in multiple crime control topics and applications. The C.C.P.D. began collecting sales tax revenues in October 2010.

Individual audited financial statements of the component units are not issued. Financial statements for these component units may be obtained from the Town's administrative offices.

B. Basic Financial Statements - Government-wide Statements

The Town's basic financial statements include both government-wide (reporting the Town as a whole) and fund financial statements (reporting the Town's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The Town's inspection, police, municipal court, street maintenance, and general administrative services are classified as governmental activities. The Town does not provide any business-type activities.

In the government-wide Statement of Net Position governmental activities are presented on a consolidated basis and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Town's net position is reported in three parts - invested in capital assets, net of related debt; restricted net position; and unrestricted net position. The Town first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net costs of each of the Town's functions (general government, public safety, and street maintenance). The functions are also supported by general government revenues (property, sales, and franchise taxes). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function (police, inspection). Operating grants include operating-specific and discretionary grants while capital grants reflect capital specific grants. Developer contributions for street maintenance infrastructure are included in capital grants.

The net costs (by function) are normally covered by general revenue (property, sales, and franchise taxes).

The Town does not allocate indirect costs.

This government-wide focus is more on the sustainability of the Town as an entity and the change in the Town's net position resulting from the current year's activities.

C. Basic Financial Statements - Fund Financial Statements

The financial transactions of the Town are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenses. The various funds are reported by generic classification within the financial statements.

The Town only provides Governmental Fund type activities. The Town has presented the following major funds:

General Fund - The General Fund is the general operating fund of the Town. It is used to account for all financial resources not accounted for in other funds.

Capital Improvement Fund - The Capital Improvement Fund is used to account for funds restricted or designated for future capital improvements.

Community Development Corporation Fund - The Community Development Corporation Fund is used to account for the financial resources of the Bartonville Community Development Corporation, a blended component unit of the Town. The fund balance of the Community Development Corporation is reserved to signify amounts that are restricted for economic development within the scope of the Bartonville Community Development Corporation's by-laws.

Crime Control and Prevention District Fund - The Crime Control and Prevention District Fund is used to account for the financial resources of the Bartonville Crime Control and Prevention District, a blended component unit of the Town. The fund balance of the Crime Control and Prevention District is reserved to signify amounts that are restricted to

crime control and prevention within the scope of the Bartonville Crime Control and Prevention District's governing code.

The Town does not provide any business-type activities or have any fiduciary funds.

D. Measurement Focus / Basis of Accounting

Measurement focus refers to what is being measured; basis of accounting refers to when revenues or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting is related to the timing of the measurements made, regardless of the measurement focus applied.

1. Government-wide financial statements: These financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included on the statement of net position and the operating statements present increases (revenues) and decreases (expenses) in total assets. Under the accrual basis of accounting revenues are recognized when earned and expenses are recognized at the time the liability is incurred.
2. Governmental fund financial statements: These financial statements are presented using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e. both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (typically within 60 days after year end). Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt, if any, is recognized only when payment is due.
3. Revenue Recognition: The Town considers property, sales, and franchise taxes as available if collected within 60 days after year end. All other governmental revenues are recognized when received.
4. Use of Estimates: The preparation of financial statements in conformity with generally accepted accounting principles to local governments in the United States of America requires management and those charged with governance to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

E. Financial Statement Amounts

1. Cash and Cash Equivalents

The Town has defined cash and cash equivalents to include cash on hand, demand deposits and time deposits with an original maturity of 90 days or less.

2. Capital Assets

Capital assets which include land, buildings, office equipment, police equipment and

TOWN OF BARTONVILLE
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

infrastructure (roads, bridges, and drainage systems) purchased or acquired with an original cost of \$5,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions or improvements and other capital outlays that significantly extend the useful lives of assets are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation is provided using the straight-line basis over the following estimated useful lives:

Buildings	5 - 40 years
Equipment	3 - 10 years
Infrastructure	5 - 30 years

3. Restricted Resources

When an expense is incurred for purposes for which both restricted and unrestricted resources are available the Town first applies restricted resources.

4. Compensated Absences

The Town accrues accumulated unpaid compensated and vacation time when earned by the employee. Unused compensatory time is paid upon termination. All comp and vacation time is accrued in the government-wide statements. A liability for these amounts is not recorded in the governmental fund statements and represents a reconciling item between the fund and government-wide presentations.

5. Deferred Outflows of Resources

The Town reports decreases in net assets that relate to future periods as deferred outflows of resources in a separate section of its government-wide statement of net position. Deferred outflows of resources reported in this year's financial statement include (1) deferred outflow of resources for contributions made to the Town's retirement plan between the measurement date of the net pension liability from the plan and the end of the Town's fiscal year end (2) deferred outflow of resources for contributions made to the Town's OPEB plan between the measurement date of the OPEB liability from the plan and the end of the Town's fiscal year end (3) deferred outflows of resources related to differences between expected and actual pension experience.

The deferred outflows for pension contributions will be recognized in the subsequent fiscal year. The deferred outflows related to the difference between expected and actual pension experience will be amortized to pension expense over a closed period equal to the average of the expected remaining service lives of all employees participating in the plan. The deferred outflows related to differences between actuarial assumptions for demographic factors will be amortized over a closed period equal to the average of the expected remaining service lives of all employees participating in the plan.

No deferred outflows of resources affect the governmental funds financial statements in the current year.

6. Deferred Inflows of Resources

The Town reports increases in net assets that relate to future periods as deferred inflows of revenues. This separate financial statement element reflects an increase in

net assets that applies to a future period(s). Deferred inflows of resources reported in this year's financial statements include (1) a deferred inflow of resources for revenues that are not considered available and (2) differences between expected and actual economic experience for pension and OPEB

For revenues that are considered unavailable, the Town will not recognize the related revenues until they are available (collected no later than 60 days after the end of the Town's fiscal year) under the modified accrual basis of accounting. Accordingly, unavailable revenues from property taxes are reported in the governmental funds balance sheet as deferred inflows of resources. The deferred inflows related to differences between expected and actual pension experience will be amortized over the expected remaining service lives of all employees participating in the plan. Deferred inflows related to differences between the plan's projected and actual earnings on pension assets will be amortized over a total of five years, including the current fiscal year. The deferred inflows related to differences between expected and actual OPEB experience will be amortized over the expected remaining service lives of all employees participating in the plan.

7. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the Fiduciary Net Position of the Texas Municipal Retirement System (TMRS) and additions to/deductions from TMRS's Fiduciary Net Position have been determined on the same basis as they are reported by TMRS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

8. Equity Classifications

Government-wide Statements

Equity is classified as net position and displayed in three components:

- a. Invested in capital assets, net of related debt - Consists of capital assets net of accumulated depreciation and reduced by outstanding balances of any bonds, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Any outstanding debt is reduced by any unspent debt proceeds at the end of the fiscal year before the reduction.
- b. Restricted net position - Consists of net assets with constraints placed on the use by either (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position - All other net assets that do not meet the criteria of "restricted" or "invested in capital assets, net of related debt."

TOWN OF BARTONVILLE
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

Fund Statements

Governmental fund equity is classified as fund balance. Fund balance is further classified as nonspendable (prepaid expenses), restricted (by parties outside of the government or by enabling legislation), committed (by Town Council ordinance or resolution) and unassigned.

F. Budgets and Budgetary Accounting

The Town follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to September 1st, the Town Administrator submits to the Town Council a proposed operating budget for the fiscal year commencing the following October 1st. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. Prior to October 1st, the budget is legally enacted through the passage of an ordinance.
4. Budgets for the General Fund are adopted on a basis consistent with generally accepted accounting principles (GAAP).
5. Unused appropriations for all of the above annually budgeted funds lapse at the end of the fiscal year.

For the fiscal year ending September 30, 2025, expenditures exceeded appropriations in the Administration Fund.

NOTE 2: DEPOSITS

At September 30, 2025, the Town's cash and cash equivalents were made up of the following:

Petty cash accounts	\$	200
Held at a local bank		5,583,537
Held at LOGIC		140
Total Cash & Cash Equivalents		\$5,583,877

Cash and cash equivalents include the Town's investments in LOGIC, a Texas local government investment pool. These investment pool funds are readily available and are recorded at cost. All investment risks have been evaluated in accordance with GASB 40.

Deposit and Investment risk Disclosures:

- (1) Custodial credit risk:

Custodial credit risk for deposits is the risk that, in the event of the failure of depository financial institution, the Town will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of outside parties.

**TOWN OF BARTONVILLE
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2025**

At September 30, 2025, the Town's bank balances (per bank) totaled \$5,645,960. Of the bank balances, \$250,000 was covered by federal depository insurance and \$5,395,960 was secured by collateral held by the pledging Bank's agent in the name of the Town. The Town was not exposed to custodial credit risk at September 30, 2025.

Securities pledged by the Town's depository institution at September 30, 2025, were as follows:

	PAR	FMV
FNMA CMBS BL1840	\$ 3,425,000	\$ 3,328,623
FNMA CMBS BZ2175	4,095,000	4,001,003
	\$ 7,520,000	\$ 7,329,626

(2) Credit Risk:

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of an investment. As of September 30, 2025, all of the Town's investments were with LOGIC, which were rated AAA by Standard & Poor's.

(3) Concentration of credit risk:

This is the risk of loss attributable to the magnitude of the Town's investment in a single issuer. As of September 30, 2025, the Town had, 100% of its investments with LOGIC, as allowed by its investment policy.

(4) Interest rate risk:

This is the risk that changes in interest rates will adversely affect the fair value of an investment. The Town did not invest in any securities which are highly sensitive to interest rate fluctuations.

NOTE 3: COMMITTED CASH

By Town Council resolution, funds held in the "Capital Improvement" account at a local bank are committed for Town capital improvements. At September 30, 2025, the Town had committed capital improvement funds totaling \$230,755.

By Town Council resolution, funds held in the "Vehicle & Equipment" account at a local bank are committed for future vehicle and equipment purchases. At September 30, 2025, the Town had a deficit balance of committed vehicle and equipment funds totaling \$50,092. As the fund is at a deficit, no amount is reported as committed on the Governmental Funds Balance Sheet.

By Town Council resolution, funds held in the "Street Maintenance" accounts at a local bank are committed for Town road improvements. At September 30, 2025, the Town had committed road improvement funds totaling \$1,334,791.

By Town Council resolution, funds held in the "Debt Service" accounts at a local bank are committed for Town future debt service needs. At September 30, 2025, the Town had committed debt service funds totaling \$367,290.

TOWN OF BARTONVILLE
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

NOTE 4: CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2025, is as follows:

Governmental activities:	Beginning	Increases	Decreases	Ending
Capital assets not being depreciated				
Land	\$ 119,275	\$ -	\$ -	\$ 119,275
Construction in progress	-	-	-	-
Total non-depreciable assets	119,275	-	-	119,275
Capital assets being depreciated:				
Building & Improvements	555,931	143,526	-	699,457
Equipment	119,447	27,856	-	147,303
Police Equipment	689,098	36,229	-	725,327
Infrastructure	8,787,288	825,745	-	9,613,033
Right-to-use subscription asset (SBITA)	246,905	-	(42,838)	204,067
Total assets being depreciated	10,398,669	1,033,356	(42,838)	11,389,187
Total assets as historical cost	10,517,944	1,033,356	(42,838)	11,508,462
Less: accumulated depreciation				
Building & Improvements	364,138	25,203	-	389,341
Equipment	43,823	17,462	-	61,285
Police Equipment	352,944	106,781	-	459,725
Infrastructure	5,472,199	335,794	-	5,807,993
Right-to-use subscription asset (SBITA)	40,814	40,814	-	81,628
Total accumulated depreciation	6,273,918	526,054	-	6,799,972
Total capital assets, net	\$ 4,244,026	\$ 507,302	\$ (42,838)	\$ 4,708,490

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 42,665
Police	147,595
Street Maintenance	335,794
Total depreciation expense	\$ 526,054

TOWN OF BARTONVILLE
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

NOTE 5: LONG-TERM LIABILITIES

General long-term liability activity for the fiscal year is as follows:

	Beginning	Additions	Payments	Ending	Current Portion
Finance contract	\$ 156,500	\$ -	\$ (49,263)	\$ 107,237	\$ 52,112
SBITA agreement	177,298	-	(41,135)	136,163	43,192
Total long-term debt	<u>333,798</u>	<u>-</u>	<u>(90,398)</u>	<u>243,400</u>	<u>95,304</u>
Compensated absences	17,310	22,897	-	40,207	-
Total long-term liabilities	<u>\$ 351,108</u>	<u>\$ 22,897</u>	<u>\$ (90,398)</u>	<u>\$ 283,607</u>	<u>\$ 95,304</u>

A description of the Town's long-term debt is as follows:

A. Finance Contract

In July 2024, the Town entered into a financed purchase agreement totaling \$156,000 for the acquisition of two 2024 Chevrolet Tahoe Police Pursuit Vehicles, including police equipment and upfitting. The agreement bears interest at 5.783% and requires three annual payments of \$58,313, with a final maturity date of July 5, 2027. The obligation is secured by a pledge of ad valorem taxes and other lawfully available funds, and the vehicles serve as collateral under the agreement.

Annual payments for the Town's finance contracts are as follows:

Year Ending September 30,	Principal	Interest	Total
2026	\$ 52,112	\$ 6,201	\$ 58,313
2027	55,125	3,188	58,313
Total	<u>\$ 107,237</u>	<u>\$ 9,389</u>	<u>\$ 116,626</u>

B. Subscription-Based Information Technology Arrangement (SBITA)

In December 2023, the Town entered into a Subscription-Based Information Technology Arrangement (SBITA) with Flock Group, Inc. to obtain the right to access and use Flock Safety's software platform, related technology services, ongoing maintenance and 20 Falcon automated license plate recognition (ALPR) camera units installed and maintained by Flock. The Town does not obtain ownership of the related hardware; all equipment remains the property of Flock Group, Inc.

a. Naure of the SBITA

Under the terms of GASB 96, the Town has the right to use the vendor-hosted software over the subscription term and therefore recognizes a subscription asset and subscription liability at the commencement of the subscription term. The initial term is 60 months with an automatic renewal option for 24-month terms unless terminated by either party. Annual installments are \$50,000 with a total contract value of \$250,000. The Town received a reimbursement in the

**TOWN OF BARTONVILLE
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2025**

amount of \$13,027 to partially defray some of the initial costs of the equipment and paid the balance of \$36,973 in the first year.

b. Accounting Treatment Under GASB 96

At the commencement of the subscription term, the Town recognizes:

- A subscription asset measured at the present value of subscription payments required over the subscription term
- A corresponding subscription liability, also measured at present value

The subscription asset is amortized over the 60-month term on a straight-line basis. Interest expense is recognized on the subscription liability using the effective interest method.

c. Subscription Liability and Amortization

At fiscal year-end, the Town's subscription asset and related subscription liability reflect:

- Initial measurement: Present value of \$204,067 in future subscription payments
- Amortization: Systematic amortization of the subscription asset over four years
- Interest on liability: Recognized annually based on the Town's incremental borrowing rate, which was estimated as 5%.

Annual payments for the Town's SBITA agreements are as follows:

Year Ending September 30,	Principal	Interest	Total
2026	\$ 43,192	\$ 6,808	\$ 50,000
2027	45,351	4,649	50,000
2028	47,620	2,380	50,000
Total	<u>\$ 136,163</u>	<u>\$ 13,837</u>	<u>\$ 150,000</u>

NOTE 6: RETIREMENT PLAN

A. Plan Description

The Town participates as one of 938 plans in the defined benefit cash-balance plan administered by the Texas Municipal Retirement System (TMRS). TMRS is a statewide public retirement plan created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Texas Government Code (the TMRS Act) as an agent multiple-employer retirement system for employees of Texas participating cities. The TMRS Act places the general administration and management of TMRS with a six-member, Governor-appointed Board of Trustees; however, TMRS is not fiscally dependent on the State of Texas. TMRS issues a publicly available Annual Comprehensive Financial Report (Annual Report) that can be obtained at tmrs.com.

TOWN OF BARTONVILLE
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

All eligible employees of the Town are required to participate in TMRS.

B. Benefits Provided

TMRS provides retirement, disability, and death benefits. Benefits are adopted by the governing body of the Town, within the options available in the state statutes governing TMRS.

At retirement, the benefit is calculated as if the sum of the employee's contributions, with interest, and the Town-financed monetary credits with interest were used to purchase an annuity. Members choose to receive their retirement benefit in one of seven payment options. Members may also choose to receive a portion of their benefit as a partial lump sum distribution in an amount equal to 12, 24 or 36 monthly payments, which cannot exceed 75% of the member's deposits and interest.

The Town has adopted the following plan provisions:

	Plan Year <u>2024</u>	Plan Year <u>2023</u>
Employee deposit rate	7.00%	7.00%
Matching ratio (Town to employee)	2 to 1	2 to 1
Years required for vesting	5	5
Service retirement eligibility (expressed as age/years of service)	60/5 or 0/20	60/5 or 0/20

At the December 31, 2024, valuation and measurement date, the following number of employees were covered by the benefit terms was:

Inactive employees or beneficiaries currently receiving benefits	10
Inactive employees entitled to but not yet receiving benefits	13
Active employees	<u>10</u>
	<u>33</u>

C. Contributions

The contribution rates for employees in TMRS are either 5%, 6% or 7% of employee gross earnings, and the Town matching percentages are either 100%, 150% or 200%, both as adopted by the governing body of the Town. Under the state law governing TMRS, the contribution rate for each Town is determined annually by the actuary, using the Entry Age Normal (EAN) actuarial cost method. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Employees of the Town were required to contribute 7% of their annual gross earnings during the fiscal year. The contribution rates for the Town were 13.67% and 11.67% for the calendar years 2023 and 2024, respectively. The Town's contributions to TMRS for the fiscal year ended September 30, 2025, were \$123,867 and were equal to the required contributions.

TOWN OF BARTONVILLE
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

D. Net Pension Liability or Asset

The Town's Net Pension Liability (NPL) was measured as of December 31, 2024, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by actuarial valuation as of that date.

Actuarial Assumptions:

The Total Pension Liability in the December 31, 2024, actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.50% per year
Overall payroll growth	2.75% per year
Investment rate of return	6.75%, net of pension plan investment expense, including inflation

Salary increases are based on a service-related table. Mortality rates for active members are based on the PUB(10) mortality tables with 110% of the Public Safety table used for males and 100% of the General Employee table used for females. Mortality rates for healthy retirees and beneficiaries are based on the Gender-distinct 2019 Municipal Retirees of Texas mortality tables. Male rates are multiplied by 103% and female rates are multiplied by 105%. The rates for actives, healthy retirees and beneficiaries are projected on a fully generational basis by the most recent Scale MP-2021 to account for future mortality improvements. For disabled annuitants, the same mortality tables for healthy retirees are used with a 4- year set-forward for males and a 3-year set-forward for females. In addition, a 3.5% and 3.0% minimum mortality rate is applied, for males and females respectively, to reflect the impairment for younger members who become disabled. The rates are projected on a fully generational basis by the most recent Scale MP-2021 to account for future mortality improvements subject to the 3% floor.

The actuarial assumptions were developed primarily from the actuarial investigation of the experience of TMRS over the four-year period from December 31, 2018, to December 31, 2022. The assumptions were adopted in 2023 and first used in the December 31, 2023, actuarial valuation. The post-retirement mortality assumption for Annuity Purchase Rates (APRs) is based on the Mortality Experience Investigation Study covering 2009 through 2011 and dated December 31, 2013. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income to satisfy the short-term and long-term funding needs of TMRS.

The long-term expected rate of return on pension plan investments was determined by best estimate ranges of expected returns for each major asset class. The long-term expected rate of return is determined by weighting the expected return for each major asset class by the respective target asset allocation percentage.

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

TOWN OF BARTONVILLE
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

Item G2.

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return (Arithmetic)
Global Equity	35%	7.1%
Core Fixed Income	6%	5.0%
Non-Core Fixed Income	6%	6.8%
Hedge Funds	5%	6.4%
Private Equity	13%	8.5%
Private Debt	13%	8.2%
Real Estate	12%	6.7%
Infrastructure	6%	6.0%
Other Private Markets	4%	7.3%
Total	100%	

Discount Rate:

The discount rate used to measure the Total Pension Liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability.

Changes in Net Pension Liability:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balance at December 31, 2023	\$ 1,638,238	\$ 1,477,647	\$ 160,591
Service cost	138,939	-	138,939
Interest	108,769	-	108,769
Change in benefit terms	-	-	-
Differences between expected and actual results	(56,766)	-	(56,766)
Changes in assumptions	-	-	-
Contributions - employer	-	132,724	(132,724)
Contributions - employee	-	67,964	(67,964)
Net investment income	-	154,195	(154,195)
Benefit payments, including refunds of employee contributions	(192,631)	(192,631)	-
Administrative expense	-	(985)	985
Other	-	(22)	22
Net changes	(1,689)	161,245	(162,934)
Balance at December 31, 2024	\$ 1,636,549	\$ 1,638,892	\$ (2,343)

TOWN OF BARTONVILLE
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

Sensitivity of the net pension liability to changes in the discount rate:

The following presents the net pension liability of the Town, calculated using the discount rate of 6.75%, as well as what the Town's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1-percentage-point higher (7.75%) than the current rate:

	1% Decrease in Discount Rate (5.75%)	Discount Rate (6.75%)	1% Increase in Discount Rate (7.75%)
Town's Net Pension Liability	\$ 209,243	\$ (2,343)	\$ (175,223)

Pension Plan Fiduciary Net Position:

Detailed information about the pension plan's Fiduciary Net Position is available in a separately issued TMRS financial report. That report may be obtained on the Internet at www.tmrs.com.

E. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2025, the Town recognized pension expense of \$33,199.

At September 30, 2025, the Town reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net
Differences between expected and actual economic experience	\$ -	\$ (52,457)	\$ (52,457)
Differences in assumptions	-	(2,523)	(2,523)
Differences between projected and actual investment earnings		(21,969)	(21,969)
To be recognized in the future	-	(76,949)	\$ (76,949)
Contributions subsequent to the measurement date	88,596	-	
Total	\$ 88,596	\$ (76,949)	

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date of \$88,596 will be recognized as a reduction of the net pension liability for the year ending September 30, 2026. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

**TOWN OF BARTONVILLE
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2025**

Year Ending December 31,	
2025	\$ (45,250)
2026	2,294
2027	(23,104)
2028	(10,889)
2029	-
Thereafter	-
	<u>\$ (76,949)</u>

NOTE 7: POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

A. Benefit Plan Description

The Town participates in the Texas Municipal Retirement System (TMRS) administered defined benefit group-term life insurance plan known as the Supplemental Death Benefits Fund (SDBF). This is a voluntary program in which participating member cities may elect, by ordinance, to provide group-term life insurance coverage for their active members, including or not including retirees. The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary (calculated based on the employer's actual earnings, for the 12-month period preceding the month of death). The death benefit for retirees is considered an other postemployment benefit (OPEB) and is a fixed amount of \$7,500. As the SDBF covers both active and retiree participants, with no segregation of assets, the SDBF is considered to be an unfunded OPEB plan (i.e., no assets are accumulated).

The member Town contributes to the SDBF at a contractually required rate as determined by an annual actuarial valuation. The rate is equal to the cost of providing one-year term life insurance. The funding policy for the SDBF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year. The intent is not to pre-fund retiree term life insurance during employee's entire careers.

There are no assets accumulated in a trust that meets the criteria in paragraph 4 of GASB No. 75.

At the December 31, 2024, valuation and measurement date, the following number of employees were covered by the SDBF benefit plan:

Inactive employees or beneficiaries currently receiving benefits	6
Inactive employees entitled to but not yet receiving benefits	2
Active employees	10
	<u>18</u>

B. Total OPEB Liability

The Town's Total OPEB Liability was measured as of December 31, 2024, and the Total OPEB Liability was determined by actuarial valuation as of that date.

Actuarial Assumptions:

The Total OPEB Liability in the December 31, 2024, actuarial valuation was determined using the following actuarial assumptions:

TOWN OF BARTONVILLE
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

Inflation	2.50%
Salary increases	3.60% to 11.85% including inflation
Discount rate	4.08%
Retirees' share of benefit costs	\$0
Administrative expenses	All administrative expenses are paid through the Pension Trust and are accounted for under reporting requirements under GASB Statement No. 68.
Mortality rates-service retirees	2019 Municipal Retirees of Texas Mortality Tables. Male rates are multiplied by 103% and female rates are multiplied by 105%. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence).
Mortality rates-disabled retirees	2019 Municipal Retirees of Texas Mortality Tables with a 4 year setforward for males and a 3 year set-forward for females. In addition, a 3.5% and 3% minimum mortality rate will be applied to reflect the impairment for younger members who become disabled for males and females, respectively. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence) to account for future mortality improvements subject to the floor.

The discount rate was based on the Fidelity Index's "20-year Municipal GO AA index" rate as of December 31, 2024.

The actuarial assumptions used in the December 31, 2024 valuation were based on the results of an actuarial experience study for the period ending December 31, 2022.

Changes in Total OPEB Liability:

Balance at December 31, 2023	\$ 29,836
Changes for the year	
Service Cost	1,651
Interest on Total OPEB Liability	1,145
Changes in benefit terms	-
Differences between expected and actual experience	(1,844)
Changes in assumptions or other inputs	(1,654)
Benefit Payments *	(583)
Net Changes	<u>(1,285)</u>
Balance at December 31, 2024	<u>\$ 28,551</u>

* Due to SDBF being considered an unfunded OPEB plan under GASB No. 75, benefit payments are treated as being equal to employer's yearly contribution for retirees.

TOWN OF BARTONVILLE
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

Sensitivity of the OPEB liability to changes in the discount rate:

The following presents the Total OPEB liability of the Town, calculated using the discount rate of (4.08)%, as well as what the Town's Total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.08%) or 1-percentage-point higher (5.08%) than the current rate:

	1% Decrease (3.08%)	Current (4.08%)	1% Increase (5.08%)
Total OPEB Liability	\$ 34,495	\$ 28,551	\$ 23,951

C. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended September 30, 2025, the Town recognized OPEB expense of \$499.

At September 30, 2025, the Town reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following Sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net
Differences between expected and actual experience	\$ -	\$ (1,244)	\$ (1,244)
Differences in assumptions	-	(2,684)	(2,684)
To be recognized in the future	-	(3,928)	\$ (3,928)
Contributions subsequent to the measurement date	531	-	
Total	\$ 531	\$ (3,928)	

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date of \$531 will be recognized as a reduction of the OPEB liability for the year ending September 30, 2026. Other amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31,	
2025	\$ (2,276)
2026	(567)
2027	(567)
2028	(518)
2029	-
Thereafter	-
	\$ (3,928)

**TOWN OF BARTONVILLE
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2025**

NOTE 8: PROPERTY TAX

Property tax is levied each October 1 on the assessed (appraised) value as of the prior January 1 for all real and personal property located in the Town. Taxes are due October 1, the levy date, and are delinquent after the following January 31. Property taxes at the fund level are recorded as receivables and deferred revenues at the time taxes are assessed. Revenues are recognized as the related taxes are collected.

NOTE 9: RISK MANAGEMENT

The Town is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town is a member of the Texas Municipal League Intergovernmental Risk Pool ("TMLIRP") which is a public entity insurance risk pool. Annual contributions to TML are reported in the general fund. Management believes coverage presently purchased from TMLIRP is sufficient to preclude significant uninsured losses to the Town.

NOTE 10: SUBSEQUENT EVENTS

The Town has evaluated all events and transactions that occurred after September 30, 2025, through the date the financial statement was available to be issued. During this period there were no subsequent events requiring disclosure.

Required Supplementary Information

Required supplementary information includes financial information and disclosures required by the Governmental Accounting Standards Board but not considered a part of the basic financial statements.

TOWN OF BARTONVILLE, TEXAS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2025

EXHIBIT B-1

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance with Budget Positive (Negative)</u>
Resources (inflows):				
Property taxes	\$ 1,200,000	\$ 1,208,770	\$ 1,208,772	\$ 2
Sales & beverage taxes	1,440,000	1,484,644	1,605,750	121,106
Franchise fees	260,000	264,374	267,207	2,833
Permits & development fees	179,000	292,159	303,197	11,038
Municipal court	85,000	107,299	123,959	16,660
Intergovernmental revenues	1,000	1,000	1,986	986
Other revenues	-	22,763	54,457	31,694
Interest income	120,000	126,476	210,373	83,897
Total resources	<u>3,285,000</u>	<u>3,507,485</u>	<u>3,775,701</u>	<u>268,216</u>
Charges to appropriations:				
Administration	1,382,012	1,320,778	1,354,270	(33,492)
Public safety	1,124,682	941,297	910,575	30,722
Street maintenance	1,310,000	1,310,000	957,954	352,046
Total expenditures	<u>3,816,694</u>	<u>3,572,075</u>	<u>3,222,799</u>	<u>349,276</u>
Transfers & other sources				
Transfers	<u>(10,000)</u>	<u>(40,000)</u>	<u>40,000</u>	<u>80,000</u>
Total transfers & other sources	<u>(10,000)</u>	<u>(40,000)</u>	<u>40,000</u>	<u>80,000</u>
Excess of revenues over (under) expenditures	<u>\$ (541,694)</u>	<u>\$ (104,590)</u>	592,902	<u>\$ 697,492</u>
Fund balance - beginning of year			3,984,090	
Fund balance - end of year			<u>\$ 4,576,992</u>	

**TOWN OF BARTONVILLE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
SEPTEMBER 30, 2025**

Budget and Budgetary Accounting

The Town Council adopts an annual budget for the General Fund. The General Fund budget is legally adopted on a modified accrual basis.

The following procedures are followed in establishing the budgetary data reflected in the Basic Financial Statements:

Prior to the beginning of the fiscal year, the Town prepares a budget for the next succeeding fiscal year. The operating budget includes proposed expenditures and the means of financing them. A meeting of the Town Council is then called for the purpose of adopting the proposed budget. At least ten days public notice of the meeting must have been given. Prior to the start of the fiscal year, the budget is legally enacted through passage of a resolution by the Town Council.

Once a budget is approved, it can only be amended by approval of a majority of the members of Town Council. As required by law, such amendments are made before the fact, are reflected in the official minutes of Town Council and are not made after fiscal year end. All budget appropriations lapse at year end.

Budget Amendments

The budget was amended three times during the year ended September 30, 2025.

TOWN OF BARTONVILLE, TEXAS
TEXAS MUNICIPAL RETIREMENT SYSTEM
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
DECEMBER 31, 2024

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Total pension liability										
Service cost	\$ 55,319	\$ 64,881	\$ 59,627	\$ 59,355	\$ 60,133	\$ 67,596	\$ 65,561	\$ 88,472	\$ 115,203	\$ 138,939
Interest (on the total pension liability)	60,634	66,333	71,891	77,079	82,839	89,720	95,065	101,349	107,479	108,769
Changes in benefit terms	-	-	-	-	-	-	-	-	-	-
Difference between expected and actual experience	15,412	5,787	(1,885)	8,185	15,336	(13,394)	(13,067)	(24,436)	(57,869)	(56,766)
Change of assumptions	32,978	-	-	-	5,524	-	-	-	(7,783)	-
Benefit payments, including refunds of employee contributions	(53,782)	(51,439)	(52,636)	(52,636)	(66,706)	(64,544)	(62,905)	(68,937)	(106,933)	(192,631)
Net change in pension liability	110,561	85,562	76,997	91,983	97,126	79,378	84,654	96,448	50,097	(1,689)
Total pension liability - beginning	865,432	975,993	1,061,555	1,138,552	1,230,535	1,327,661	1,407,039	1,491,693	1,588,141	1,638,238
Total pension liability - ending	<u>975,993</u>	<u>1,061,555</u>	<u>1,138,552</u>	<u>1,230,535</u>	<u>1,327,661</u>	<u>1,407,039</u>	<u>1,491,693</u>	<u>1,588,141</u>	<u>1,638,238</u>	<u>1,636,549</u>
Plan fiduciary net position										
Contributions - employer	\$ 40,164	\$ 46,233	\$ 54,423	\$ 62,240	\$ 64,889	\$ 74,337	\$ 75,670	\$ 92,408	\$ 128,969	\$ 132,724
Contributions - employee	27,483	30,177	28,394	28,974	29,727	33,463	33,064	43,736	57,356	67,964
Net investment income	889	41,694	94,693	(24,205)	127,143	74,162	142,687	(93,688)	145,680	154,195
Benefit payments, including refunds of employee contributions	(53,782)	(51,439)	(52,636)	(52,636)	(66,706)	(64,544)	(62,905)	(68,937)	(106,933)	(192,631)
Administrative expense	(541)	(470)	(490)	(467)	(717)	(479)	(659)	(808)	(923)	(985)
Other	(27)	(25)	(24)	(24)	(22)	(19)	5	964	(8)	(22)
Net change in plan fiduciary net position	14,186	66,170	124,360	13,882	154,314	116,920	187,862	(26,325)	224,141	161,245
Net fiduciary position - beginning	602,137	616,323	682,493	806,853	820,735	975,049	1,091,969	1,279,831	1,253,506	1,477,647
Net fiduciary position - ending	<u>\$ 616,323</u>	<u>\$ 682,493</u>	<u>\$ 806,853</u>	<u>\$ 820,735</u>	<u>\$ 975,049</u>	<u>\$ 1,091,969</u>	<u>\$ 1,279,831</u>	<u>\$ 1,253,506</u>	<u>\$ 1,477,647</u>	<u>\$ 1,638,892</u>
Net pension liability (a) - (b)	<u>\$ 359,670</u>	<u>\$ 379,062</u>	<u>\$ 331,699</u>	<u>\$ 409,800</u>	<u>\$ 352,612</u>	<u>\$ 315,070</u>	<u>\$ 211,862</u>	<u>\$ 334,635</u>	<u>\$ 160,591</u>	<u>\$ (2,343)</u>
Plan fiduciary net position as a percentage of total pension liability	63.15%	64.29%	70.87%	66.70%	73.44%	77.61%	85.80%	78.93%	90.20%	100.14%
Covered employee payroll	\$ 392,611	\$ 431,101	\$ 405,629	\$ 413,912	\$ 424,666	\$ 478,049	\$ 472,345	\$ 624,800	\$ 819,370	\$ 970,919
Net pension liability as a percentage of covered payroll	91.61%	87.93%	81.77%	99.01%	83.03%	65.91%	44.85%	53.56%	19.60%	-0.24%

TOWN OF BARTONVILLE, TEXAS
TEXAS MUNICIPAL RETIREMENT SYSTEM
SCHEDULE OF PENSION CONTRIBUTIONS
SEPTEMBER 30, 2025

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Actuarially determined contribution	\$ 45,993	\$ 54,687	\$ 57,849	\$ 66,194	\$ 71,613	\$ 81,958	\$ 81,880	\$ 125,948	\$ 131,616	\$ 128,876
Contributions in relation to the actuarially determined contribution	45,993	54,687	57,849	66,194	71,613	81,958	81,880	125,948	131,616	128,876
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered employee payroll	\$ 430,043	\$ 428,159	\$ 386,369	\$ 431,475	\$ 459,929	\$ 510,933	\$ 547,707	\$ 624,800	\$ 819,370	\$ 970,919
Contributions as a percentage of covered employee payroll	10.69%	12.77%	14.97%	15.34%	15.57%	16.04%	14.95%	20.16%	16.06%	13.27%

Valuation Date:

Notes Actuarially determined contribution rates are calculated as of December 31 and become effective in January 13 months later.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	6 Years (longest amortization ladder)
Asset Valuation Method	10 Year smoothed market; 12% soft corridor
Inflation	2.50%
Salary Increases	3.60% to 11.85%, including inflation
Investment Rate of Return	6.75%
Retirement Age	Experience-based table of rates that vary by age. Last updated for the 2023 valuation pursuant to an experience study of the period ending 2022.
Mortality	Post-retirement: 2019 Municipal Retirees of Texas Mortality Tables. Male rates are multiplied by 103% and female rates are multiplied by 105%. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence). Pre-retirement: PUB(10) mortality tables, with the 110% of the Public Safety table used for males and the 100% of the General Employee table used for females. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence).

Other Information:

Notes There were no benefit changes during the year.

TOWN OF BARTONVILLE, TEXAS
TEXAS MUNICIPAL RETIREMENT SYSTEM
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
DECEMBER 31, 2024

Plan Year	2017	2018	2019	2020	2021	2022	2023	2024
TOTAL OPEB LIABILITY								
Total OPEB liability beginning of year	\$ 18,434	\$ 22,062	\$ 21,721	\$ 28,553	\$ 35,142	\$ 40,917	\$ 27,750	\$ 29,836
Changes for the year								
Service cost	852	952	849	1,482	1,275	1,687	1,065	1,651
Interest on total OPEB liability	712	745	820	804	712	764	1,126	1,145
Changes in benefit terms	-	-	-	-	-	-	-	-
Difference between expected and actual experience	-	(61)	(195)	(948)	2,631	1,998	(994)	(1,844)
Change of assumptions or other inputs	2,105	(1,894)	5,443	5,347	1,535	(17,179)	1,872	(1,654)
Benefit payments	(41)	(83)	(85)	(96)	(378)	(437)	(983)	(583)
NET CHANGE IN OPEB LIABILITY	<u>3,628</u>	<u>(341)</u>	<u>6,832</u>	<u>6,589</u>	<u>5,775</u>	<u>(13,167)</u>	<u>2,086</u>	<u>(1,285)</u>
TOTAL OPEB LIABILITY - END OF YEAR	<u><u>\$ 22,062</u></u>	<u><u>\$ 21,721</u></u>	<u><u>\$ 28,553</u></u>	<u><u>\$ 35,142</u></u>	<u><u>\$ 40,917</u></u>	<u><u>\$ 27,750</u></u>	<u><u>\$ 29,836</u></u>	<u><u>\$ 28,551</u></u>
Covered employee payroll	\$ 405,629	\$ 413,912	\$ 424,666	\$ 478,049	\$ 472,345	\$ 624,800	\$ 819,370	\$ 970,919
OPEB Liability as a percentage of covered payroll	5.44%	5.25%	6.72%	7.35%	8.66%	4.44%	3.64%	2.94%

NOTES TO SCHEDULE

Changes of assumptions:

Changes of assumptions and other inputs reflect the change in the municipal bond rate index, which is used as a basis for the discount rate. The actuarial assumptions used in the December 31, 2024 valuation were based on the results of an actuarial experience study for the period ending December 31, 2022.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB statement No. 75 to pay related benefits.

Other Supplementary Information

This section includes financial information and disclosures not required by the Governmental Accounting Standards Board and not considered a part of the basic financial statements. It may, however, include information which is required by other entities.

TOWN OF BARTONVILLE, TEXAS
CAPITAL IMPROVEMENT FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Original Budget	Amended Budget	Actual	Variance with Final Budget Positive (Negative)
Expenditures:				
Equipment purchases	\$ -	\$ -	\$ 3,907	\$ (3,907)
Total expenditures	-	-	3,907	(3,907)
Excess of revenues over (under) expenditures	-	-	(3,907)	(3,907)
Fund balance - beginning of year			234,662	
Fund balance - end of year			\$ 230,755	

TOWN OF BARTONVILLE, TEXAS
COMMUNITY DEVELOPMENT CORPORATION
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Sales taxes	\$ 120,000	\$ 120,000	\$ 122,823	\$ 2,823
Interest income	25,000	25,000	27,469	2,469
Transfer In	2,125	28,465	-	(28,465)
Total revenues	<u>147,125</u>	<u>173,465</u>	<u>150,292</u>	<u>(23,173)</u>
Expenditures:				
Administration				
Consulting fees	1,500	1,500	-	1,500
Development grants	100,000	100,000	8,700	91,300
IT services & software	1,500	3,500	3,000	500
Legal services	1,500	1,500	1,228	272
Marketing	12,000	28,585	19,585	9,000
Old Town maintenance & repair	10,000	17,555	17,642	(87)
Postage	625	825	730	95
Traffic study	10,000	10,000	-	10,000
Total expenditures	<u>137,125</u>	<u>163,465</u>	<u>50,885</u>	<u>112,580</u>
Transfers & other uses				
Transfer to General Fund	<u>(10,000)</u>	<u>(10,000)</u>	<u>(10,000)</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	89,407	<u>\$ 89,407</u>
Fund balance - beginning of year			622,870	
Fund balance - end of year			<u>\$ 712,277</u>	

TOWN OF BARTONVILLE, TEXAS
CRIME CONTROL & PREVENTION DISTRICT
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Sales taxes	\$ 100,000	\$ 120,000	\$ 139,259	\$ 19,259
Grants & donations	1,500	1,500	-	(1,500)
Interest income	7,000	7,000	11,397	4,397
Total revenues	<u>108,500</u>	<u>128,500</u>	<u>150,656</u>	<u>22,156</u>
Expenditures:				
Public safety				
Contracted services	250	250	-	250
Other	200	200	140	60
Police/other	37,500	4,500	3,973	527
Police/supplies	73,200	254,750	192,227	62,523
Capital outlay	-	80,000	50,153	29,847
Total expenditures	<u>111,150</u>	<u>339,700</u>	<u>246,493</u>	<u>93,207</u>
Transfers & other uses				
Transfers to General Fund	-	-	(30,000)	(30,000)
Excess of revenues over (under) expenditures	<u>\$ (2,650)</u>	<u>\$ (211,200)</u>	(125,837)	<u>\$ 85,363</u>
Fund balance - beginning of year			352,142	
Fund balance - end of year			<u>\$ 226,305</u>	

Internal Control and Compliance



Independent Auditors' Report

Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

Town Council
Town of Bartonville, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, , the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Town of Bartonville, Texas, as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise Town of Bartonville, Texas' basic financial statements, and have issued our report thereon dated March 27, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Town of Bartonville, Texas' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Town of Bartonville, Texas' internal control. Accordingly, we do not express an opinion on the effectiveness of Town of Bartonville, Texas' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Town of Bartonville, Texas' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,

MWH Group, P.C.

MWH GROUP, P.C.

March 27, 2026

**TOWN OF BARTONVILLE, TEXAS
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

A. Summary of Auditor's Results - Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weakness identified?	____ Yes <u> X </u> No
Significant deficiency identified that is not considered to be material weaknesses?	____ Yes <u> X </u> No
Noncompliance material to financial statements noted?	____ Yes <u> X </u> No

B. Financial Statement Finding

There were no findings to report for the year ended September 30, 2025.



TOWN COUNCIL COMMUNICATION

DATE: May 12, 2026

FROM: Shannon Montgomery, Town Secretary

AGENDA ITEM: Discuss and consider the FY2026-2027 Budget Calendar

SUMMARY:

The Fiscal Year 2026–2027 budget development process will begin at the June 16, 2026, Town Council meeting with a discussion of Council priorities and goals for the upcoming year. The proposed budget calendar is aligned with the regular Council meeting schedule and incorporates key deadlines required by the Tax Code.

In addition to regularly scheduled meetings, one Special Meeting is proposed for Tuesday, September 1, 2026. In accordance with Council requirements, a supermajority—two-thirds of Council Members plus the Mayor—must be present at Special Meetings. This same attendance requirement applies to meetings at which the tax rate is adopted. Accordingly, the calendar designates the Tuesday, September 15, 2026, Council meeting for tax rate ratification.

Staff recommends that budget workshops be scheduled to begin at 6:00 p.m. on the following dates:

- July 21, 2026,
- August 18, 2026,
- September 1, 2026 (Special Meeting), and
- September 15, 2026.

These proposed start times are intended to allow sufficient time for discussion and Council input in advance of regular meetings and other scheduled agenda items.

RECOMMENDED MOTION OR ACTION:

No action is required, Staff requests Council to review the proposed calendar to ensure a special majority of Council is in attendance on the following dates:

- Tuesday, September 1, 2026 – Special Meeting
- Tuesday, September 15, 2026 – Tax Rate Adoption

ATTACHMENTS:

- Proposed FY2026-2027 Budget Calendar



Budget and Tax Rate Calendar FY 2026-2027 October 1, 2026 - September 30, 2027

Town of Bartonville Town Council Regular Meetings - 3rd Tuesday

Regular Council Meeting @ 6:30p 05/12/2026
(2/3 Council (4 members plus Mayor) required)
 Review FY2027 Budget Calendar

Regular Meeting
Staff Items/Deadlines
Other Entity Deadline
Special - 2/3 Council Needed
Tax Rate - 2/3 Council Needed

Regular Council Meeting @ 6:30p 06/16/26
 Council Priorities/Goals for next fiscal year
 Tax Rate Discussion

Notice of COUNCIL Public Hearing for CCPD (LGC 363.205(a)) - Not later than 45 days of beginning of Fiscal Year Start (October 1) (deadline: 08/17/26) 07/11/26

**Due to DRC NOON
07/08/2026**

Budget Work Session @ 6:00p / Regular Council Meeting @ 6:30p 07/21/26
 CCPD Proposed Budget Public Hearing
 Call Budget Public Hearing **(09/01/26 Meeting)**
 Call Tax Rate Public Hearing **(09/15/26 Meeting)**

<i>Deadline for Denton CAD to Certify Tax Values</i>	07/25/26
<i>County Tax Assessor Collector to submit NNR and VAR rates to City</i>	08/07/26
<i>Chief Appraiser deliver by regular mail or email estimated taxes</i>	

Deadline to submit the no-new-revenue, voter-approval, and De Minimis Tax Rates to the Council *or as* 08/07/26
Must also post this information on city's website

File Budget with Town Secretary; available for inspection; post on website 08/14/26
Local Gov't Code 102.005; 102.006 (deadline: before the 30th day before the date of tax rate adoption)
*Must be at least 15 days before Budget Public Hearing **(09/01/26 Meeting)** (deadline: 08/17/26)*
*Must be at least 30 days before tax rate adopted **(09/15/26 Meeting)** (deadline: 08/16/26)*

Budget Work Session @ 6:00p / Regular Council Meeting @ 6:30p 08/18/26
 Discuss NNR, VAR, and De Minimis tax rates
 Vote of Proposed Tax Rate - Record Vote
 Vote on BCDC Proposed Budget
 Vote on CCPD Proposed Budget
 Wages and Salaries Discussion

Notice of Public Hearing on Budget (LGC 102.006 c) 08/22/26
Must be between 10 and 30 days before Public Hearing on Budget (08/02/26 - 08/22/26)

**Due to DRC NOON
08/19/26**

Budget Work Session @ 6:00p / SPECIAL Meeting @ 6:30p 09/01/26
 Public Hearing on Budget (LGC 102.006)

 Must be before the **date** of the tax levy **(09/15/26 Meeting)**
 MUST take action at close of hearing:

Post on home page of website at least 7 days prior to vote on tax rate	09/04/26
Notice of Public Hearing on Tax Rate - Tax Code 26.06 (a)	09/05/26
<i>1/4 ad in newspaper of general circulation at least 5 days before Tax Rate PH (09/15/26 meeting)</i>	

**Due to DRC NOON
08/26/26**

Budget Work Session @ 6:00p / Regular Council Meeting @ 6:30p 09/15/26
 Public Hearing on Tax Rate Increase

 Adopt/Approve Budget
 Ratify Tax Rate **(2/3 Council (4 members plus Mayor) required to be present)** - Record Vote