



ANNUAL BOARD MEETING

JULY 28, 2026 AT 9:00 AM

BRWA BUSINESS OFFICE – 112 N MAIN STREET

AGENDA

112 North Main Street, Rutherfordton, NC 28139

PHONE: 828.286.0604 | FAX: 877.375.1630

A. WELCOME/ROLL CALL

B. CALL TO ORDER

C. APPROVAL OF MINUTES

1. Minutes of the Regular Meeting of June 23, 2026

D. SPECIAL PRESENTATIONS

1. Proclamation of Appreciation for Stan Clements
2. Election of Officers for FY 2027

E. PUBLIC PRESENTATIONS

F. APPROVAL OF AGENDA

G. NEW BUSINESS

H. REPORTS

1. Funding of Capital Improvement Projects
2. Director's Report
3. Financial Reports for June 2026 (pre-audit)

I. BOARD MEMBER REMARKS

J. ADJOURNMENT

MINUTES OF THE REGULAR BOARD MEETING OF THE BROAD RIVER WATER AUTHORITY

June 23, 2026

The Regular Board meeting of the Broad River Water Authority was held Tuesday, June 23, 2026 at 9:00 am at the BRWA business office.

Present were Board members: Jamie Guillermo, Vice Chair
 Jenny Piper, Treasurer
 Doug Barrick
 Brandon Harrill
 Scott Webber

Absent: Danny Searcy
 David Guy

BRWA Staff Members Present: Maria Hunnicutt
 Kendall Cabral
 Brad Joyner

Attorney: John Crotts, King Law Offices

Welcome

Attendees were welcomed at 9:00 am by Vice-Chairman Jamie Guillermo.

Approval of Minutes

The minutes of the Regular Board Meeting of May 26, 2026 were reviewed. A motion to approve the minutes was made by Doug Barrick and seconded by Jenny Piper. Minutes were unanimously approved.

Presentations

Proclamation of Appreciation for Stan Clements was presented to the Board for approval in recognition for Stan's 15 years of service to the Board. Presentation to Stan will occur at the next meeting. Motion to approve the Proclamation was made by Brandon Harrill, seconded by Doug Barrick, and unanimously approved.

Public Presentation

A motion to enter into the Public Hearing for the purpose of discussion of the FY 2027 Budget was made by Brandon Harrill. The motion was seconded by Doug Barrick and unanimously approved.

There were no members of the public present at the meeting. No requests were made from any member of the public for a copy of the proposed budget. There were no comments from BRWA staff.

The motion to close the Public Hearing was made by Brandon Harrill. The motion was seconded by Doug Barrick and unanimously approved.

Approval of Agenda

A motion to approve the agenda as presented was made by Doug Barrick, seconded by Brandon Harrill, and approved unanimously.

Old Business

None

New Business

Resolution 11-26 “Consideration of FY 2027 Budget” was presented. The Resolution addresses the budget for operation and maintenance, debt service, capital improvements and estimated revenues. The Resolution also addresses approval of the Schedule of Fees & Charges. Discussion included removing the SRF projects from the budget. It was determined that SRF projects will be handled under separate Capital Project Ordinances due to projects spanning multiple fiscal years. Based on the modifications recommended, the motion to approve the Resolution was made by Doug Barrick and seconded by Jenny Piper. The motion was approved unanimously.

Reports

An overview of the monthly Leadership Team presentation was provided highlighting the Projects, People and Priorities for the month. Financial reports as of May 31, 2026 were provided.

Board Member Remarks

Board comments included acknowledgement of Maria’s 20-year service anniversary, Doug’s appreciation for BRWA’s participation in the fireworks for the 250 anniversary, Jenny’s recognition for BRWA’s 25 years, and John’s well wishes for an early July 4th.

Adjournment

With a motion by Scott Webber, a second from Doug Barrick, and unanimous approval, the meeting was adjourned at 9:51 am.

The next meeting is scheduled for July 28, 2026 at 9:00 am in the business office.

Respectfully submitted,

Maria S. Hunnicutt, Secretary to the Board

PROCLAMATION

Meeting of June 23, 2026

WHEREAS, Stan Clements has dedicated fifteen years of loyal service through his position as Board Member of the Broad River Water Authority since July 26, 2011; and

WHEREAS, Stan Clements has given so unselfishly of his time, energy, and resources in providing leadership to the Board towards accomplishing the mission of improving the quality of life in our community by being a dedicated team of neighbors setting the standard for utility excellence; and

WHEREAS, Stan Clements has earned the respect and admiration of his fellow citizens by demonstrating the virtues of honor, integrity, outstanding leadership, and moral character in both his professional and personal life.

NOW, THEREFORE, BE IT PROCLAIMED by the BROAD RIVER WATER AUTHORITY that we honor Stan Clements for his years of faithful and dedicated service to the Authority and extend to him and his family our deepest appreciation and gratitude.

This the 23rd day of June, 2026.

ATTEST:

BROAD RIVER WATER AUTHORITY

Maria Hunnicutt, Secretary

Danny Searcy, Chairman

(Corporate Seal)

Item C-1: Election of Officers

Under Article IV of the By-Laws, officers of the corporation shall be elected annually.
Current officers are:

- Chairman Danny Searcy
- Vice-Chairman Jamie Guillermo
- Treasurer Jenny Piper
- Secretary Maria Hunnicutt

Officers are elected annually to serve a term of one (1) year. At this point on the agenda, officers of the Authority shall be nominated and elected for the term of July 1, 2026 to June 30, 2027.

For clarity and consistency, the Board should make appointments for these positions for FY 2027:

- Budget Officer
- Finance Officer
- Deputy Finance Officer

Currently the Executive Director, Maria Hunnicutt, serves as the Budget Officer.

Executive Director also serves as the Finance Officer.

Kendall Cabral serves as the Deputy Finance Officer.

Item H-1: Funding of Capital Improvement Projects

For Info Purposes Only:

Raw Water Canal – This project is focused on fortifying the raw water canal that transports water from the Broad River to the intake facility, a critical component of the water treatment system. The canal's design slows water velocity, allowing heavier sediments to settle before reaching the plant, thereby reducing turbidity and enhancing treatment efficiency. These upgrades will protect the canal from future flood events, preserve its sediment management function, and ensure the continued reliability of the water treatment process.

- Drinking Water State Revolving Fund (DWSRF) Loan Helene Funds
- \$3,236,900 total funding, \$3,236,900 Principal Forgiveness (PF)
- Letter of Intent to Fund dated Feb 4, 2026 included
- Bolton & Menk selected for Engineering Services
 - Engineering Report draft completed 7/15, extension for submission granted to 9/15
- Funding Offer will be provided when Engineering Report is approved
 - Authority will approve funding resolution
- Fee: 2% which can be financed with PF funds (\$64,738)

<u>Milestone*</u>	<u>Date</u>
Engineering Report Submittal	7/15/2026
Engineering Report Approval**	12/1/2026
Bid and Design Package Submittal	6/1/2027
Bid and Design Package Approval	10/1/2027
Advertise Project, Receive Bids, Submit Bid Information, and Receive Authority to Award	2/2/2028
Execute Construction Contract(s)	5/2/2028

Poors Ford Pump Station - To provide resiliency to the region and redundancy in pumping, BRWA has designed a new Poors Ford Booster Pump Station (BPS). The scope of this project includes improvements necessary to increase the Poors Ford BPS firm pumping capacity to a minimum of 13.1 MGD, which will equal the current raw water intake permit limit and be slightly higher than the existing water treatment capacity. The Poors Ford expansion eliminates the existing issue of the Pump Station as a hydraulic bottleneck and positions BRWA to meet growing water demands not only within its service boundary but also the neighboring regions. The existing Poors Ford pump station may be decommissioned when the new pump station comes online.

- Drinking Water State Revolving Fund (DWSRF) Loan Helene Funds
- \$6,162,000 total funding; \$5,062,275 Principal Forgiveness (PF) and \$1,099,725 loan, 0% for 20 years
- Letter of Intent to Fund dated June 10, 2026 included
- Garver has completed Engineering Services
 - Permits have been approved and bid documents were ready to be released. However, due to funding requirements, DEQ approval is needed for:
 - the type of Categorical Exclusion for each project, then
 - the Engineering Report and the Environmental Information Document, then
 - finally the bid and design package.
 - DEQ allows ~4 month timeframe for themselves between each approval.
- Funding Offer will be provided when Engineering Report is approved
 - Authority will approve funding resolution
- Fee: 2% which can be financed with PF funds (\$123,240)

<u>Milestone*</u>	<u>Date</u>	
Engineering Report/Environmental Information Document Submittal**	10/1/2026	Expected 8/1/26
Engineering Report Approval***	3/1/2027	Expected 11/1/26
Bid and Design Package Submittal	9/1/2027	
Bid and Design Package Approval	1/3/2028	Expected 3/1/27
Advertise Project, Receive Bids, Submit Bid Information, and Receive Authority to Award	5/2/2028	Expected 6/1/27
Execute Construction Contract(s)	8/2/2028	

WTP Improvements - This project is focused on WTP production resiliency, unit process redundancy, improved operability, and process mechanical modernization. WTP improvements include a new flocculation basin, a new sedimentation basin, two new gravity filters and associated site civil and electrical improvements. The design includes mechanical sludge collection in the new sedimentation basin to improve solids handling and sludge blanket control. The new filter design is configured to accommodate backwash air scour piping beneath the filter media.

The proposed improvements will strengthen BRWA's ability to maintain continuous operation of the treatment works and protect the integrity of the full treatment train during floods or other natural disasters. By adding redundant flocculation, sedimentation, and filtration capacity, the project increases the WTP's firm capacity from 10 MGD to 14 MGD, ensuring the plant can sustain compliant production even if individual processes are affected by debris, hydraulic surges, or extreme turbidity. Enhanced solids-handling, mechanical sludge collection, and corresponding electrical and control systems further reduce vulnerability to storm-related disruptions, providing the resilience needed to maintain stable treatment performance and reliable service during extreme events.

- Drinking Water State Revolving Fund (DWSRF) Loan Helene Funds
- \$601,100 total funding; \$450,825 Principal Forgiveness (PF) and \$150,275 loan, 0% for 20 years
- Letter of Intent to Fund dated June 10, 2026 included
- Garver has completed Engineering Services
 - Same approval process as Poors Ford project; same schedule
- Funding Offer will be provided when Engineering Report is approved
 - Authority will approve funding resolution
- Fee: 2% which can be financed with PF funds (\$12,022)
- TOTAL PROJECT ESTIMATE: \$17,012,540
 - Options to borrow ~\$16.4 million or apply for additional SRF loan funds
 - Application due September 30; funding decision February 2027

JOSH STEIN
Governor
D. REID WILSON
Secretary
SHADI ESKAF
Director



February 4, 2026

Maria S. Hunnicutt, Executive Director
Broad River Water Authority
PO Box 1269
Rutherfordton, NC 28139

Subject: Letter of Intent to Fund
Broad River Water Authority
BRWA Raw Water Canal Improvements
SRF Helene Rolling Application Cycle
SWIA Award Date: December 10, 2025
Project No.: SRF-D-HEL-0023
Agreement ID: 2000087869

Dear Director Hunnicutt:

The Division of Water Infrastructure has reviewed your funding application for the project listed above, and we're pleased to share that the State Water Infrastructure Authority (SWIA) has determined your project is eligible for funding through the State Revolving Fund Supplemental Appropriations for Hurricanes Helene and Milton and the Hawai'i Wildfires (referred to as the "SRF Helene" funds).

These funds are intended to support projects that strengthen infrastructure resilience—either by reducing flood risk and vulnerability or by improving preparedness for rapid hydrologic changes and other natural disasters. The funding information is as follows:

Funding Information

Funding Source/Type:	Drinking Water State Revolving Fund (DWSRF) Loan Helene Funds
Funding Amount*:	\$3,236,900 total funding including: \$3,236,900 Principal Forgiveness (PF)

Total award includes \$3,236,900 in PF and \$0 in Loans

Loan Term:	Not applicable
Total Project Cost:	\$3,236,900



Director Hunnicutt, Executive Director
 February 4, 2026
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Section H, Item 1.

Fee: 2% of the Funding Amount to be invoiced after bids are received
 (can be financed with Principal Forgiveness awarded in the
 project)

Division's Project Manager(s)

Suraiya Akter (PM):

suraiya.akter@deq.nc.gov
 919-707-9243

Please note that this intent to fund is contingent on the Division receiving funds from the US EPA, approval of the loan portion through the Local Government Commission (if applicable), and on meeting all of the following milestones:

<u>Milestone*</u>	<u>Date</u>
Engineering Report Submittal	7/15/2026
Engineering Report Approval**	12/1/2026
Bid and Design Package Submittal	6/1/2027
Bid and Design Package Approval	10/1/2027
Advertise Project, Receive Bids, Submit Bid Information, <u>and</u> Receive Authority to Award	2/2/2028
Execute Construction Contract(s)	5/2/2028

*Failure to meet any milestone may result in the forfeiture of funding for the proposed project.

**Funding offer will be prepared after Engineering Report approval.

The first milestone is the submittal of an Engineering Report by the date shown above. The Engineering Report must be developed using the guidance found on our website's *I Have Funding* webpage under the Engineering Report section. Failure to meet any milestone may result in the forfeiture of funding for the proposed project. A funding offer will be prepared after approval of the Engineering Report.

The Division's *I Have Funding* webpage at <https://www.deq.nc.gov/about/divisions/water-infrastructure/i-have-funding> contains guidance, checklists and templates to use for funded projects.

Upon detailed review of the project during the funding process, it may be determined that portions of your project are not eligible for funding and the total funding amount may be reduced. Additionally, changes in the scope or priority points awarded – based on additional information that becomes apparent during project review – may also result in changes to the total funding amount and loan terms.

Director Hunnicutt, Executive Director
February 4, 2026
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Section H, Item 1.

Submittal of Project Documents to the Division on Laserfiche

All project documents are to be submitted to the Division via Laserfiche at the following link:
<https://edocs.deq.nc.gov/Forms/DW-Document-Upload-Form>.

Disbursement of Funds

Funds are disbursed to the Recipient for eligible costs that are documented as part of the project only after the costs have been incurred by the Recipient and all necessary documentation has been received and approved by the Division beforehand. If the Recipient requests funds prior to paying contractors, the Recipient will have three business days to pay contractors upon receipt of funds. Costs incurred since the onset of the hurricane may be eligible if they are related to the project scope and all SRF Helene requirements had been met by the time costs have been incurred.

Prior to requesting the first disbursement on your project, you will be asked to submit to the Division, via the Laserfiche link above, several required documents including but not limited to:

1. One copy of the original funding offer-and-acceptance document, executed by the Authorized Representative for the project, along with the “Conditions and Assurances”. Note that the funding offer will be prepared after approval of the Engineering Report.
2. A Resolution adopted by the governing body accepting the funding offer and making the applicable assurances contained therein (sample included).
3. Federal Tax ID/Unique Entity ID (UEID) Form (attached).
4. Sales Tax Certification form, if applicable (attached).
5. One copy of all executed service agreements and/or contracts.
 - Note that these contracts must be fully executed with signatures from both parties, effective dates, and where applicable, signed and dated performance and payment bonds and Powers of Attorney (must be dated on or after the agreement effective date), Certificates of Insurance with active policies, and signed and dated Notice to Proceed.
6. Engineering Services Procurement Certification Form.
7. Site Certification form, if applicable (Certification Regarding Uniform Relocation Assistance and Real Property Acquisition Policies (URLAP) Act of 1970) (attached).

The Division will communicate with you when these documents will be required. In addition, loans (if applicable) must be approved by the Local Government Commission prior to disbursement.

Once all documents have been received and approved, the Recipient will request disbursements via the Division’s EBS System Log-in located at <https://www.ebs.nc.gov/logon/index.html>. A reference copy of the Division’s Disbursement Request Form, a link to the online EBS portal, and a list of frequently asked questions can be accessed from the Division’s webpage at <https://www.deq.nc.gov/construction-disbursement-funds>.

Director Hunnicutt, Executive Director
February 4, 2026
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Section H, Item 1.

Please Submit the UEID Form

Upon receipt of this letter of intent to fund, please fill out the attached Federal Tax ID & Unique Entity ID (UEID) form and submit it through LaserFiche using the link provided above.

Document Naming Conventions and Identification Requirements

To ensure efficient review and processing, all required documents must be clearly named and accurately identified when submitted via Laserfiche or any other designated portal. Please follow these conventions:

Use clear, consistent filenames. Name each file with a prefix that identifies the project number, followed by the document type, and then the date (e.g., SRP-W-ARP-0000_Resolution__2025-01-18.pdf). This helps ensure your submission is correctly categorized and processed without delay.

Examples:

- SRP-W-ARP-0000_Resolution_2025-02-10.pdf
- SRP-D-ARP-0000_ExecutedEngineeringContract_2025-01-15.pdf
- SRP-W-134-0000_UEIForm_2025-02-01.pdf
- SRP-W-ARP-0000_InsuranceCertificate_2025-03-05.pdf
- SRP-D-134-0000_SiteCertification_2025-01-30.pdf

Engineering Services Procurement

All projects must comply with North Carolina General Statute 143-64.31, Article 3D Procurement of Architectural, Engineering, and Surveying Services. Projects cannot be exempted from qualification-based selection of these services under N.C.G.S. 143-64.32. Any services provided that were not selected in compliance with federal requirements will be ineligible for reimbursement.

Davis-Bacon Requirements and American Iron and Steel Provisions

Projects funded through the State Revolving Fund (SRF) programs must comply with Davis -Bacon wage requirements and American Iron and Steel provisions. You can find standard specifications covering these requirements on our website's *I Have Funding* section.

Approval of Debt by Local Government Commission

Projects funded with a Division of Water Infrastructure repayable loan component must receive approval from the Local Government Commission (LGC). Final approval of debt must be coordinated directly with the LGC after construction bids are received. Materials must be emailed to srf@nctreasurer.com.

Director Hunnicutt, Executive Director
February 4, 2026
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Section H, Item 1.

Joint Legislative Committee on Local Government Notification Requirements

In accordance with G.S. 120-157.2, local government units with projects that require debt to be issued greater than \$1,000,000 **must** submit a letter to Committee Chairs, Committee Assistant, and the Fiscal Research Division of the General Assembly at least 45 days prior to presentation before the Local Government Commission. You are responsible for submitting that letter and providing a copy to the Division.

Local Government Units Must Be Current on Annual Audits

Units of local government must be current on their annual audits to receive disbursements from the loan or grant award. Funded local government units must submit their audited financial statement of the latest fiscal year to the Local Government Commission by July 1 of the following calendar year to comply with this requirement.

Extended Term Loan

Projects that qualify for a targeted interest rate and demonstrate in the Engineering Report a weighted average design life for the major components of the project greater than 20 years are eligible for an extended loan term up to the calculated weighted average design life, but not to exceed 30 years. Request an extended term by contacting your project manager and provide the necessary calculation (see the design life workbook in the Engineering Report section of the *I Have Funding* webpage).

Coordination of Funding from Other Sources

Funding must not be used to cover the costs of the Recipient for which alternative funding from another state or federal agency has already been secured. In order to avoid duplication of funding and to streamline project review and approvals, please inform the Division's project manager if you already have secured or are seeking funding from another state or federal agency (including FEMA-Public Assistance) for any part of the scope for this project.

Declination of Intent of Funding

If you choose to decline the potential for funding as identified in this Letter of Intent to Fund, please submit a signed letter on official letterhead from the Authorized Representative as identified in the funding application within 30 days of receipt of this letter.

In accordance with the Division's policy, this project will only be eligible for additional funding if there are documented unfunded project costs. The funding amount identified in this Letter of Intent to Fund will not be considered in future funding applications. If you intend to seek different funding terms for the same project and costs through a different Division of Water Infrastructure funding source, you must reapply for the project and formally decline this potential for funding prior to the application deadline.

If you have any questions, please contact the assigned Project Manager, Suraiya Akter.

Director Hunnicutt, Executive Director
February 4, 2026
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Section H, Item 1.

Congratulations on the selection of your application for a funding award.

Sincerely,

DocuSigned by:

6300A872077B4C5...

Shadi Eskaf, Director
Division of Water Infrastructure, NCDEQ

Enclosures: Federal Tax ID/Unique Entity ID (UEID) Form
Engineering Services Procurement Certification Form
Sales Tax Certification form
Sample Resolution
Site Certification Form

EC: Maria S. Hunnicutt, Broad River Water Authority, mhunnicutt@ncbrwa.com
Maria S. Hunnicutt, Broad River Water Authority, mhunnicutt@ncbrwa.com
Suraiya Akter (via email)
DWI Agreement ID 2000087869 (**COM – LOIF**)

JOSH STEIN
Governor
D. REID WILSON
Secretary
SHADI ESKAF
Director



June 10, 2026

Maria S Hunnicutt, Executive Director
Broad River Water Authority
PO BOX 1269
Rutherfordton, NC 28139

Subject: Letter of Intent to Fund
Broad River Water Authority
BRWA Poors Ford Pump Station
Improvement
SRF Helene Rolling Application Cycle
SWIA Award Date: April 15, 2026
Project No.: SRF-D-HEL-0053
Agreement ID: 2000089290

Dear Director Hunnicutt:

The North Carolina Department of Environmental Quality (DEQ) Division of Water Infrastructure (DWI) has reviewed your funding application for the project listed above, and we're pleased to share that the State Water Infrastructure Authority (SWIA) has determined your project is eligible for funding through the State Revolving Fund Supplemental Appropriations for Hurricanes Helene and Milton and the Hawai'i Wildfires (referred to as the "SRF Helene" funds).

These funds are intended to support projects that strengthen infrastructure resilience either by reducing flood risk and vulnerability or by improving preparedness for rapid hydrologic changes and other natural disasters. The funding information is as follows:

Funding Information

Funding Source:	Drinking Water State Revolving Fund (DWSRF) Helene Funds
Total Funding Amount*:	\$6,162,000 total funding including: \$1,763,100 Principal Forgiveness (PF), plus the remainder at 75% Principal Forgiveness and 25% Loan with the loan term specified below. Total award includes \$5,062,275 in PF and \$1,099,725 in Loans
Loan Term:	0% interest rate over 20 years
Total Project Cost:	\$6,162,000



Director Hunnicutt
June 10, 2026
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Section H, Item 1.

Fee:	2% of the funding amount to be invoiced after bids are received; (eligible for financing with Principal Forgiveness)
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DWI Project Manager:

Rifat Hasan
rifat.hasan@deq.nc.deq
919-707-9185

Viable Utility Contact (if distressed):

(not applicable)

Please note that this intent to fund is contingent on DWI receiving funds from the US EPA, approval of the loan portion through the Local Government Commission (if applicable), and on meeting all the following milestones:

<u>Milestone*</u>	<u>Date</u>
Engineering Report/Environmental Information Document Submittal**	10/1/2026
Engineering Report Approval***	3/1/2027
Bid and Design Package Submittal	9/1/2027
Bid and Design Package Approval	1/3/2028
Advertise Project, Receive Bids, Submit Bid Information, <u>and</u> Receive Authority to Award	5/2/2028
Execute Construction Contract(s)	8/2/2028

*Failure to meet any milestone may result in the forfeiture of funding

** SRF Projects require an Environmental Information Document as part of the Engineering Report

Submittals and Disbursement

All project documents must be submitted via Laserfiche:

<https://edocs.deq.nc.gov/Forms/DW-Document-Upload-Form>.

Funds are reimbursed for eligible, documented costs after they are incurred and approved by DWI. Advance disbursement requests require contractor payment within three business days. Costs incurred since the onset of the hurricane may be eligible if all SRF Helene requirements were met at the time incurred.

Prior to the first disbursement, required documents will include, but are not limited to:

1. Executed funding offer and Conditions & Assurances
2. Governing body resolution accepting the award (sample attached)
3. Federal Tax ID / UEID form (attached)
4. Sales tax certification (attached)

Director Hunnicutt
June 10, 2026
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Section H, Item 1.

5. Executed contracts and service agreements
6. Engineering Services Procurement Certification (attached)
7. Site Certification (if applicable)

DWI will notify you when these documents are required. Loan components must receive LGC approval prior to disbursement.

Disbursement of Funds

If the Recipient requests disbursement before paying contractors, payment to contractors must be made within three business days of receiving the funds.

Project costs incurred since the onset of the hurricane may be eligible for disbursement if they are within the approved project scope and all SRF Helene requirements were met at the time the costs were incurred.

After required documents have been reviewed and approved, the Recipient will request disbursements through the DWI's EBS system at: <https://www.ebs.nc.gov/logon/index.html>. A reference copy of the Disbursement Request Form, access to the EBS portal, and frequently asked questions are available on the DWI website at: <https://www.deq.nc.gov/construction-disbursement-funds>.

Document Naming Conventions and Identification Requirements

To support timely review and processing, all required documents must be clearly named and properly identified when submitted through Laserfiche or any other designated portal.

Please use clear, consistent file names in the following format:

Project Number_Document Type_Date

(Example: SRP-W-ARP-0000_Resolution_2025-01-18.pdf)

Using this naming convention helps ensure documents are correctly categorized and processed without delay.

Examples:

- SRP-W-ARP-0000_Resolution_2025-02-10.pdf
- SRP-D-ARP-0000_ExecutedEngineeringContract_2025-01-15.pdf
- SRP-W-134-0000_UEIForm_2025-02-01.pdf
- SRP-W-ARP-0000_InsuranceCertificate_2025-03-05.pdf
- SRP-D-134-0000_SiteCertification_2025-01-30.pdf

Additional Requirements

Projects must comply with:

- N.C.G.S. 143-64.31 (Engineering Procurement)
- Davis-Bacon wage requirements
- American Iron and Steel provisions
- LGC debt approval and legislative notification requirements, if applicable

Director Hunnicutt

June 10, 2026

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- Annual audit compliance

Topic	Requirement
Engineering Services Procurement	All projects must comply with N.C.G.S. 143-64.31 (Article 3D) governing procurement of architectural, engineering, and surveying services. Qualification-based selection cannot be waived under N.C.G.S. 143-64.32. Any services procured outside of federal and state requirements will be ineligible for disbursement.
Davis-Bacon & American Iron and Steel (AIS)	All SRF-funded projects must comply with Davis-Bacon prevailing wage requirements and American Iron and Steel provisions. Standard specifications are available on the DWI I Have Funding webpage.
Local Government Commission (LGC) Approval	Projects that include a repayable DWI loan must receive approval from the Local Government Commission (LGC). Final debt approval occurs after construction bids are received and must be coordinated directly with the LGC. Required materials should be emailed to srf@nctreasurer.com .
Legislative Notification (G.S. 120-157.2)	Local governments issuing debt greater than \$1,000,000 must submit a notification letter to the Joint Legislative Committee on Local Government (Committee Chairs, Committee Assistant, and Fiscal Research Division) at least 45 days prior to presentation before the LGC. A copy of this letter must also be provided to DWI.
Annual Audit Requirement	Local government recipients must be current on all annual audits to receive loan or grant disbursements. The most recent audited financial statements must be submitted to the LGC by July 1 following the close of the fiscal year.
Extended Term Loans	Projects eligible for a targeted interest rate that demonstrate a weighted average design life greater than 20 years may qualify for an extended loan term, up to the calculated design life (not to exceed 30 years). Requests must be coordinated with the DWI Project Manager and supported by the design life calculation found on the I Have Funding webpage.
Coordination with Other Funding Sources	SRF funds may not duplicate costs already funded by another state or federal source. Recipients must notify the DWI Project Manager if they have secured or are seeking other funding (including FEMA Public Assistance) for any portion of the project scope.
Declination of Funding	If the recipient chooses to decline this potential funding, a signed declination letter on official letterhead from the Authorized Representative must be submitted within 30 days of receipt of the Letter of Intent to Fund.
Future Funding Eligibility	Additional funding may only be considered for documented unfunded project costs. The amount identified in this Letter of Intent will not be considered in future applications. To pursue different funding terms for the same project through another DWI program, the recipient must reapply and formally decline this funding prior to the application deadline.

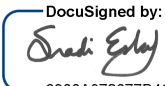
If you choose to decline this potential funding, please submit a signed declination letter on official letterhead within 30 days of receipt. If you have any questions, please contact the assigned Project Manager, Rifat Hasan.

Director Hunnicutt
June 10, 2026
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Section H, Item 1.

Congratulations on the selection of your application for a funding award.

Sincerely,

DocuSigned by:

6300A872077B4C5...

Shadi Eskaf, Director
Division of Water Infrastructure, NCDEQ

Enclosures: Federal Tax ID/Unique Entity ID (UEID) Form
Engineering Services Procurement Certification Form
Sales Tax Certification form
Sample Resolution
Site Certification Form

EC: Maria S Hunnicutt, Broad River Water Authority, mhunnicutt@ncbrwa.com
Maria Hunnicutt, BRWA, mhunnicutt@ncbrwa.com
Rifat Hasan (via email)
DWI Agreement ID 2000089290 (**COM – LOIF**)

JOSH STEIN
Governor
D. REID WILSON
Secretary
SHADI ESKAF
Director



June 10, 2026

Maria S Hunnicutt, Executive Director
Broad River Water Authority
PO BOX 1269
Rutherfordton, NC 28139

Subject: Letter of Intent to Fund
Broad River Water Authority
BRWA WTP Flocc Sed and Filter Expansion
SRF Helene Rolling Application Cycle
SWIA Award Date: April 15, 2026
Project No.: SRF-D-HEL-0054
Agreement ID: 2000089291

Dear Director Hunnicutt:

The North Carolina Department of Environmental Quality (DEQ) Division of Water Infrastructure (DWI) has reviewed your funding application for the project listed above, and we're pleased to share that the State Water Infrastructure Authority (SWIA) has determined your project is eligible for funding through the State Revolving Fund Supplemental Appropriations for Hurricanes Helene and Milton and the Hawai'i Wildfires (referred to as the "SRF Helene" funds).

These funds are intended to support projects that strengthen infrastructure resilience either by reducing flood risk and vulnerability or by improving preparedness for rapid hydrologic changes and other natural disasters. The funding information is as follows:

Funding Information

Funding Source:	Drinking Water State Revolving Fund (DWSRF) Helene Funds
Total Funding Amount*:	\$601,100 total funding including: 75% Principal Forgiveness and 25% Loan with the loan term specified below. Total award includes \$450,825 in PF and \$150,275 in Loans
Loan Term:	0% interest rate over 20 years
Total Project Cost:	\$17,012,540
Fee:	2% of the funding amount to be invoiced after bids are received; (eligible for financing with Principal Forgiveness)



North Carolina Department of Environmental Quality | Division of Water Infrastructure
512 N. Salisbury Street | 1633 Mail Service Center | Raleigh, North Carolina 27699-1633
919.707.9160

Director Hunnicutt
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DWI Project Manager:

Rifat Hasan
rifat.hasan@deq.nc.deq
919-707-9185

Viable Utility Contact (if distressed):

(not applicable)

Please note that this intent to fund is contingent on DWI receiving funds from the US EPA, approval of the loan portion through the Local Government Commission (if applicable), and on meeting all the following milestones:

<u>Milestone*</u>	<u>Date</u>
Engineering Report/Environmental Information Document Submittal**	10/1/2026
Engineering Report Approval***	3/1/2027
Bid and Design Package Submittal	9/1/2027
Bid and Design Package Approval	1/3/2028
Advertise Project, Receive Bids, Submit Bid Information, <u>and</u> Receive Authority to Award	5/2/2028
Execute Construction Contract(s)	8/2/2028

*Failure to meet any milestone may result in the forfeiture of funding

** SRF Projects require an Environmental Information Document as part of the Engineering Report

Submittals and Disbursement

All project documents must be submitted via Laserfiche:

<https://edocs.deq.nc.gov/Forms/DW-Document-Upload-Form>.

Funds are reimbursed for eligible, documented costs after they are incurred and approved by DWI. Advance disbursement requests require contractor payment within three business days. Costs incurred since the onset of the hurricane may be eligible if all SRF Helene requirements were met at the time incurred.

Prior to the first disbursement, required documents will include, but are not limited to:

1. Executed funding offer and Conditions & Assurances
2. Governing body resolution accepting the award (sample attached)
3. Federal Tax ID / UEID form (attached)
4. Sales tax certification (attached)
5. Executed contracts and service agreements
6. Engineering Services Procurement Certification (attached)
7. Site Certification (if applicable)

Director Hunnicutt
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Section H, Item 1.

DWI will notify you when these documents are required. Loan components must receive LGC approval prior to disbursement.

Disbursement of Funds

If the Recipient requests disbursement before paying contractors, payment to contractors must be made within three business days of receiving the funds.

Project costs incurred since the onset of the hurricane may be eligible for disbursement if they are within the approved project scope and all SRF Helene requirements were met at the time the costs were incurred.

After required documents have been reviewed and approved, the Recipient will request disbursements through the DWI's EBS system at: <https://www.ebs.nc.gov/logon/index.html>. A reference copy of the Disbursement Request Form, access to the EBS portal, and frequently asked questions are available on the DWI website at: <https://www.deq.nc.gov/construction-disbursement-funds>.

Document Naming Conventions and Identification Requirements

To support timely review and processing, all required documents must be clearly named and properly identified when submitted through Laserfiche or any other designated portal.

Please use clear, consistent file names in the following format:

Project Number_Document Type_Date

(Example: SRP-W-ARP-0000_Resolution_2025-01-18.pdf)

Using this naming convention helps ensure documents are correctly categorized and processed without delay.

Examples:

- SRP-W-ARP-0000_Resolution_2025-02-10.pdf
- SRP-D-ARP-0000_ExecutedEngineeringContract_2025-01-15.pdf
- SRP-W-134-0000_UEIForm_2025-02-01.pdf
- SRP-W-ARP-0000_InsuranceCertificate_2025-03-05.pdf
- SRP-D-134-0000_SiteCertification_2025-01-30.pdf

Additional Requirements

Projects must comply with:

- N.C.G.S. 143-64.31 (Engineering Procurement)
- Davis-Bacon wage requirements
- American Iron and Steel provisions
- LGC debt approval and legislative notification requirements, if applicable
- Annual audit compliance

Director Hunnicutt
June 10, 2026
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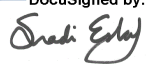
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Topic	Requirement
Engineering Services Procurement	All projects must comply with N.C.G.S. 143-64.31 (Article 3D) governing procurement of architectural, engineering, and surveying services. Qualification-based selection cannot be waived under N.C.G.S. 143-64.32. Any services procured outside of federal and state requirements will be ineligible for disbursement.
Davis-Bacon & American Iron and Steel (AIS)	All SRF-funded projects must comply with Davis-Bacon prevailing wage requirements and American Iron and Steel provisions. Standard specifications are available on the DWI I Have Funding webpage.
Local Government Commission (LGC) Approval	Projects that include a repayable DWI loan must receive approval from the Local Government Commission (LGC). Final debt approval occurs after construction bids are received and must be coordinated directly with the LGC. Required materials should be emailed to srf@nctreasurer.com .
Legislative Notification (G.S. 120-157.2)	Local governments issuing debt greater than \$1,000,000 must submit a notification letter to the Joint Legislative Committee on Local Government (Committee Chairs, Committee Assistant, and Fiscal Research Division) at least 45 days prior to presentation before the LGC. A copy of this letter must also be provided to DWI.
Annual Audit Requirement	Local government recipients must be current on all annual audits to receive loan or grant disbursements. The most recent audited financial statements must be submitted to the LGC by July 1 following the close of the fiscal year.
Extended Term Loans	Projects eligible for a targeted interest rate that demonstrate a weighted average design life greater than 20 years may qualify for an extended loan term, up to the calculated design life (not to exceed 30 years). Requests must be coordinated with the DWI Project Manager and supported by the design life calculation found on the I Have Funding webpage.
Coordination with Other Funding Sources	SRF funds may not duplicate costs already funded by another state or federal source. Recipients must notify the DWI Project Manager if they have secured or are seeking other funding (including FEMA Public Assistance) for any portion of the project scope.
Declination of Funding	If the recipient chooses to decline this potential funding, a signed declination letter on official letterhead from the Authorized Representative must be submitted within 30 days of receipt of the Letter of Intent to Fund.
Future Funding Eligibility	Additional funding may only be considered for documented unfunded project costs. The amount identified in this Letter of Intent will not be considered in future applications. To pursue different funding terms for the same project through another DWI program, the recipient must reapply and formally decline this funding prior to the application deadline.

If you choose to decline this potential funding, please submit a signed declination letter on official letterhead within 30 days of receipt. If you have any questions, please contact the assigned Project Manager, Rifat Hasan.

Congratulations on the selection of your application for a funding award.

Sincerely,

DocuSigned by:

6300A872077B4C5...

Shadi Eskaf, Director
Division of Water Infrastructure, NCDEQ

Director Hunnicutt

June 10, 2026

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Section H, Item 1.

Enclosures: Federal Tax ID/Unique Entity ID (UEID) Form
Engineering Services Procurement Certification Form
Sales Tax Certification form
Sample Resolution
Site Certification Form

EC: Maria S Hunnicutt, Broad River Water Authority, mhunnicutt@ncbrwa.com
Maria Hunnicutt, BRWA, mhunnicutt@ncbrwa.com
Rifat Hasan (via email)
DWI Agreement ID 2000089291 (**COM – LOIF**)

DIRECTOR'S REPORT:

LEADERSHIP TEAM

June/ July 2026



PROJECTS

WTP

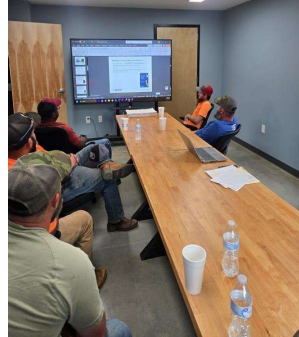
- Raw Water Line Project - Completed
- Equipment Building - Completed
 - Electrical and plumbing in FY 2027
- Lead and Copper sampling completed for 2026
Results all below limit.
- Annual Water Quality Report (CCR) approved
- Risk & Resiliency Assessment (RRA) Certification
completed on 6/25
- Raw Water Canal draft of Engineering Report
provided 7/15



PROJECTS

Distribution

- Dewitt Owens extension complete
- Poplar Creek extension complete
- Installed auto flusher for Jim still apartments on South main st.
- Upcoming Extensions
 - Old Stonecutter Rd
 - Hill Road
 - Fixing Emerald Villas
- Generator for shop/ warehouse installed



Hwy 74/ 221: Love's Travel

- EDA grant of \$1.9 Million awarded July 2023
- Re-bid February 25, 2026: Piedmont Utility Group \$1,627,553.54

Project Schedule is as follows:

- | | |
|--------------------------|------------|
| • Commencement | 03/26/2026 |
| • Substantial Completion | 01/04/2027 |
| • Final Completion | 02/03/2027 |



7/8/26 report shows installed 12" tee and valves, and hydrant installation

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PROJECTS



Admin/ Organizational

- AMI Infrastructure
 - Meter register reprogramming underway
 - 3,863 of expected 5,000 meters communicating
- Lead Service Line Inventory \$1M
 - Progress Meeting 7/29/26
 - As of 7/10, 3,208 meters have been visually inspected and verified and 1,221 services remain unknown and unflagged
- RFQ responses received for BRWA interconnect with ICWD/ LCF for engineering/ technical assistance
 - Grant funded \$100,000
- RFQ to be issued for BRWA interconnect with Concord Community Water for engineering/ tech assistance
 - Grant funded \$200,000
 - Construction grant awarded \$5.6 million

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PEOPLE

We Build
RHP 7/17



New babies, Splash Day @ McNair, fireworks @ ICC



HR Highlights



- Team lunch June 24: SHRM takeaways
- Welcome Will Randlett – Environmental Project Coord
- Welcome Brantley Webb – Utility Locator – 7/13
- Safety meetings
 - 6/24 - PPE/ Fall Protection
 - 6/24 - Accident Investigation
 - 7/29 - Safety Training- LOTO/Machine Guarding (WTP/DIST)
- 2026 Training Hours:

• Distribution:	74.5
• WTP:	75.25
• Admin:	114.5

PRIORITIES

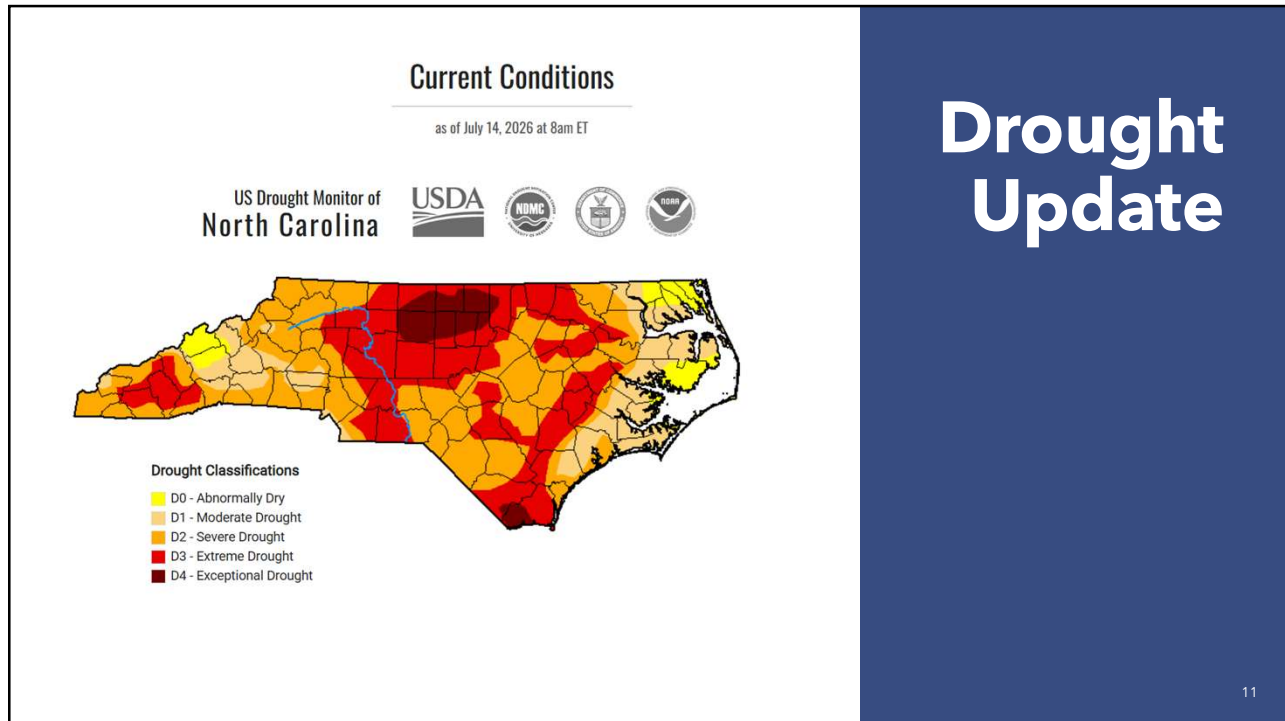
	Volume MG	Volume MGD	Revenue	\$ Compared to prior month	\$ Compared to prior year
Jan 26	201.97 MG	6.52 MGD	\$743,049	+ 10.6%	+ 0.6%
Feb 26	213.87 MG	7.64 MGD	\$742,142	0%	+ 5.0%
Mar 26	179.6 MG	5.79 MGD	\$662,115	- 10.8%	+ 3.2%
Apr 26	200.3 MG	6.67 MGD	\$713,631	+ 13.8%	+ 10.1%
May 26	234.3 MG	7.56 MGD	\$797,036	+ 11.7%	+ 14.0%
June 26	212.2 MG	7.08 MGD	\$753,486	- 5.5%	+ 2.4%

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Usage and Revenue Comparison FY 25/ FY 26

Customer Type	FY 2025 Mil Gal	FY 2026 Mil Gal	% Difference	FY 2025 \$	FY 2026 \$	% Difference
Bulk	1,873,540,000	2,017,156,000	7.7%	\$3,015,803	\$ 3,241,281	7.5%
Commercial	69,076,543	68,510,144	-0.8%	\$ 684,222	\$ 704,351	2.9%
Industrial	74,639,006	69,852,241	-6.4%	\$ 452,418	\$ 438,444	-3.1%
Other/ Public Govt	39,744,234	37,922,480	-4.6%	\$ 384,342	\$ 395,966	3.0%
Residential	287,537,496	296,286,962	3.0%	\$ 3,827,748	\$ 4,032,662	5.4%
Total	2,344,537,279	2,489,727,827	6.2%	\$ 8,364,534	\$ 8,812,704	5.4%

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Water Shortage Response Plan

- Stage I: voluntary reduction
 - River @ 65 MGD
- Stage II: mandatory reduction
 - River @ 32 MGD
 - Wholesale asked to decrease by 10%
- Stage III: emergency mandatory
 - River @ 24 MGD
 - Wholesale asked to decrease by 25%
- Stage IV: crisis mandatory
 - River @ 16 MGD
 - Wholesale asked to implement alternate supply

★ 7/22 river level 95 MGD



BROAD RIVER WATER AUTHORITY

Section H, Item 3.

Income Statement As of June 30, 2026

	Month Ending 06/30/2026	Month Ending 05/31/2026	Year To Date 06/30/2026	Prior Year To Date 06/30/2025
REVENUE				
Operating Revenue				
Water Services:	759,117.58	797,079.33	8,773,383.16	8,305,764.69
Taps and Connections:	24,410.00	20,800.00	210,599.20	191,424.00
Late/ Disconnect/ Penalty Fees:	12,717.00	12,003.21	140,670.68	132,487.81
Water Testing Fees:	970.00	970.00	8,550.00	11,342.00
Billing Services:	3,494.60	3,497.15	41,953.30	41,751.00
Total Operating Revenue	800,709.18	834,349.69	9,175,156.34	8,682,769.50
Non-Operating Revenue				
Miscellaneous Revenue	0.00	7,500.00	38,820.44	13,270.00
Lease of Property	3,910.46	3,910.46	61,262.91	66,166.55
Interest Investment	13,080.69	14,255.82	157,793.61	197,576.28
Total Non-Operating Revenue	16,991.15	25,666.28	257,876.96	277,012.83
Capital Revenue				
Grants	0.00	0.00	0.00	83,321.35
Gain on Disposal Fixed Asset	0.00	0.00	0.00	(57,706.97)
Total Capital Revenue	0.00	0.00	0.00	25,614.38
TOTAL REVENUE	817,700.33	860,015.97	9,433,033.30	8,985,396.71
EXPENSES				
O&M Expenses				
Salaries and Wages:	268,664.66	182,070.19	2,156,980.91	1,933,302.53
Employee Benefits and Insurance:	72,019.10	57,242.82	748,232.13	837,570.72
Materials and Chemicals:	51,756.09	30,162.87	338,937.58	410,640.45
Utilities:	61,680.02	66,212.66	629,606.63	652,295.51
Auto Fuel:	7,623.03	1,893.13	44,952.41	43,022.17
Department Supplies & Inventory:	45,674.36	9,317.51	302,655.53	329,256.94
Billing and Collections:	5,268.39	1,745.40	69,052.52	93,860.34
Contracted Services:	53,572.72	12,749.85	176,468.28	167,195.26
Professional Services:	18,565.82	11,752.17	85,962.30	193,631.80
Repairs and Maintenance:	3,965.92	8,747.94	68,627.01	73,293.14
Insurance Prop Liab:	175.00	0.00	107,364.56	103,453.13
Capital Outlay:	0.00	1,855.00	10,446.68	10,295.59
License and Subscription Fees:	1,479.00	535.79	101,562.08	100,130.33
Training and Travel	6,215.54	1,561.49	34,477.67	24,808.91
Miscellaneous Expenses:	895.47	21.09	21,753.31	48,057.19
Total O&M Expenses	597,555.12	385,867.91	4,897,079.60	5,020,814.01
Non-Operating Expenses				
Reimbursable Expenses	(7,675.01)	196.00	730.69	32,274.70
Total Non-Operating Expenses	(7,675.01)	196.00	730.69	32,274.70
Depreciation & Interest				
Depreciation	136,755.57	136,755.57	1,504,311.27	1,641,066.75
Interest Expense	5,365.46	5,365.46	59,020.06	202,277.78
Total Depreciation & Interest	142,121.03	142,121.03	1,563,331.33	1,843,344.53
TOTAL EXPENSES	732,001.14	528,184.94	6,461,141.62	6,896,433.24

BROAD RIVER WATER AUTHORITY
Income Statement
As of June 30, 2026

Section H, Item 3.

	Month Ending 06/30/2026	Month Ending 05/31/2026	Year To Date 06/30/2026	Prior Year To Date 06/30/2025
NET INCOME FY	<u>85,699.19</u>	<u>331,831.03</u>	<u>2,971,891.68</u>	<u>2,088,963.47</u>

BROAD RIVER WATER AUTHORITY

Section H, Item 3.

Balance Sheet As of June 30, 2036 Year To Date 06/30/2036

Current Assets	
Cash NC CMT	438,545.16
Checking TD	4,144,048.40
Checking OZK	0.00
Sweep OZK	0.00
Petty Cash	2,934.98
Water Receivable	993,326.73
Sewer Receivable	327,133.75
Sanitation Receivable	93,061.58
Allowance for Doubtful Account	(105,522.74)
Unbilled Revenue	146,495.15
Grants Receivable	60,874.70
Reimbursable Receivable	22,446.65
State Sales Tax	175,718.98
2% Food Tax	181.71
Co SIs Tax RcvblRutherford	77,900.51
Co SIs Tax RcvblOther Countie	4,968.80
Other Receivable	0.00
Prepaid Expenses	0.00
Total Current Assets	6,382,114.36
Noncurrent Assets	
Lease Receivable	384,492.31
Capital Assets	
Construction in Progress	3,611,427.51
Land	922,630.11
Buildings	23,685,641.13
Water System Lines	26,058,855.17
Equipment	12,289,225.86
Furniture and Fixtures	125,173.70
Vehicles	1,100,639.72
Accumulated Depreciation	(33,375,601.67)
Capital Assets, net of depreciation	34,417,991.53
Total Noncurrent Assets	34,802,483.84
Deferred Outflow of Resources	
Pension Deferrals	719,356.00
Deferred Charge on refunding	859.96
Total Deferred Outflow of Resources	720,215.96
Total Assets	41,904,814.16
Current Liabilities	
Accounts Payable	75,875.13
Salaries Payable	(341.57)
Employee Deductions	68,678.56
Retirement Payable	30,733.48
Accrued Interest	0.13
Accrued Salaries	0.00
Accrued Vacation	110,984.16
Payable from restricted assets	
Customer Deposits Water	131,212.56
Customer Deposits Sewer	46,185.37
Customer Deposits Sanitation	1,575.80

BROAD RIVER WATER AUTHORITY

Section H, Item 3.

Balance Sheet As of June 30, 2036 Year To Date 06/30/2036

Customer Overpayments	8,077.11
Sewer Receipts PayableRutherford	0.00
Sanitation Rcpts PayableRutherford	0.00
Sewer Receipts PayableSpindal	0.00
Sanitation Rcpts PayableSpindal	0.00
Sewer Receipts PayableCliff	0.00
Water Taps County	0.00
Reserve For Sewer/ Sanitation	420,195.33
Deferred Revenue	349,116.68
Total Current Liabilities	<u>1,242,292.74</u>
Long Term Liabilities	
Pension Liability	1,289,239.00
Bonds Payable 2008	0.00
Bonds Payable 2010	0.00
Bonds Payable 2015	0.00
Bond Discount	3,390.42
Total Long Term Liabilities	<u>1,292,629.42</u>
Total Liabilities	<u>2,534,922.16</u>
Deferred Inflows of Resources	
Pension Deferrals	1,759.00
Total Deferred Inflows of Resources	<u>1,759.00</u>
Capital	
Net Income	0.00
Cash and Available Assets	39,368,133.00
Total Capital	<u>39,368,133.00</u>
Total Liabilities and Capital	<u><u>41,904,814.16</u></u>

Revenue:	FY26 revision	6/30 pre audit	Difference
Operating Revenue:			
Water Services:	\$8,629,300	\$8,773,383	\$144,083
Taps and Connections:	\$105,000	\$210,599	\$105,599
Late/ Disconnect/ Penalty Fees:	\$137,000	\$140,671	\$3,671
Water Testing Fees:	\$12,000	\$8,550	-\$3,450
Billing Services:	\$41,000	\$41,953	\$953
Total Operating Revenue	\$8,924,300	\$9,175,156	\$250,856
Non Operating Revenue:			
Gain on Disposal Fixed Asset			
Miscellaneous Revenue	\$1,000	\$38,820	\$37,820
Lease of Property	\$45,000	\$61,263	\$16,263
Interest & Investment	\$200,000	\$157,794	-\$42,206
Reimbursable Revenue (LCRI)	\$1,000,000	\$320,093	-\$679,907
Reimbursable Revenue (Helene)	\$300,000	\$0	-\$300,000
Total Non-Operating Revenue	\$1,546,000	\$577,970	-\$968,030
Capital Revenue:			
Grants			
Transfer From Capital Res. Fund	\$663,700	\$0	
Total Capital Revenue	\$663,700	\$0	
Total Revenue:	\$11,134,000	\$9,753,126	-\$717,174

Operation & Maintenance Expenses	FY26 revision	6/30 pre audit	Difference
Salaries and Wages:	\$2,103,200	\$2,156,981	\$53,781
Employee Benefits and Insurance:	\$887,800	\$748,232	-\$139,568
Materials & Chemicals:	\$415,000	\$338,938	-\$76,062
Utilities:	\$756,100	\$629,607	-\$126,493
Auto Fuel:	\$56,600	\$44,952	-\$11,648
Department Supplies & Inventory:	\$392,800	\$302,656	-\$90,144
Billing and Collections:	\$83,500	\$69,053	-\$14,447
Contracted Services:	\$236,000	\$176,468	-\$59,532
Professional Services:	\$120,500	\$85,962	-\$34,538
Repairs and Maintenance:	\$70,000	\$68,627	-\$1,373
Insurance Property and Liability:	\$123,000	\$107,365	-\$15,635
Capital Outlay:	\$24,500	\$10,447	-\$14,053
License and Subscription Fees:	\$102,500	\$101,562	-\$938
Travel and Training:	\$39,500	\$25,286	-\$14,214
Miscellaneous Expenses:	\$30,000	\$21,753	-\$8,247
Contingency:	\$0	\$0	\$0
Total O & M Expenses	\$5,441,000	\$4,887,888	-\$553,112
Non-Operating Expense			
Reimbursable Expense (LCRI)	\$1,000,000	\$320,093	-\$679,907
Reimbursable Helene: Interconnect w/ LCF and ICWD	\$100,000	\$0	-\$100,000
Reimbursable Helene: Interconnect w/ Concord Community	\$200,000	\$0	-\$200,000
Transfer To Reserve Fund	\$0	\$308,306	\$308,306
Total Non-Operating Expenses	\$1,300,000	\$628,399	-\$671,601
Debt Expenditures			
Bonds - Principal	\$1,989,750	\$1,989,750	
Bonds - Interest	\$94,750	\$59,020	
Total Debt Expenditures	\$2,084,500	\$2,048,770	\$0
Total Expenses	\$8,825,500	\$7,565,057	-\$1,224,713

Capital Improvements Budget	FY26 revision	6/30 pre audit	Difference
WTP CAPITAL			
WTP Equipment - Annual	\$45,000	\$44,576	-\$424
Bleach & Phosphate Tank/ Mixer/ Recycle Pump	\$4,000	\$3,316	-\$684
Equipment Shed	\$88,000	\$87,927	-\$73
Raw Intake Waterline	\$210,500	\$210,500	\$0
Recycle Pump Replacement	\$371,500	\$314,512	-\$56,988
Equip WTP Scada Upgrade	\$125,000	\$121,763	-\$3,237
Residual Access Rd & Field Prep	\$95,100	\$95,001	-\$99
Service Truck	\$64,000	\$63,582	-\$418
Poors Ford and WTP Improvements	\$100,000	\$98,960	-\$1,040
DIST CAPITAL			
New Extensions - Annual	\$195,000	\$191,106	-\$3,894
Rehab Water Lines - Annual	\$42,500	\$33,068	-\$9,432
Rehab HydrantValveFlush - Annual	\$56,900	\$14,518	-\$42,382
Equip Distribution - Annual	\$45,000	\$27,750	-\$17,250
Tank Maintenance Contract - Annual	\$60,000	\$57,823	-\$2,177
Equip Meter Replacement - Annual	\$510,000	\$509,754	-\$246
AMI Infrastructure	\$90,000	\$56,952	-\$33,048
Generator for Warehouse	\$115,000	\$106,910	-\$8,090
PVC cover 75'x25'	\$50,000	\$109,671	\$59,671
ADMIN CAPITAL			
Vehicle	\$41,000	\$40,380	-\$620
TOTAL CAPITAL EXPENSES	\$2,308,500	\$2,188,069	-\$120,431
TOTAL EXPENSES	\$11,134,000	\$9,753,126	-\$1,345,144