Friday, May 7th, 2021 at 10:30 AM • Virtual Meeting

This meeting is compliant with the Governors Executive Order N-29-20 issued on March 17, 2020 allowing for deviation of teleconference rules required by the Brown Act. The purpose of this is to provide the safest environment for staff, subcommittee members and the public while allowing for public participation. The public may address the subcommittee using exclusively remote public comment options.

TO ADDRESS THE SUBCOMMITTEE

The meeting will be an exclusively virtual meeting. The agenda materials may be viewed online at www.brisbaneca.org at least 72 hours prior to the meeting.

REMOTE PUBLIC COMMENTS

Meeting participants are encouraged to submit public comments in writing in advance of the meeting. The following email and text line will be monitored during the meeting, and public comments received will be read into the record during Public Comment or during an Item.

Email: aibarra@brisbaneca.org

Text: 415-407-2675

Call-in number during the meeting for oral communications: 1-669-900-9128

Meeting ID: 910 5461 9542 (After entering the meeting ID and pressing #, simply press # a second time to enter the meeting waiting room. No participant code is required. Please wait on the call until a Subcommittee or Staff Member announces that the phone line is open. Dial *6 to mute/unmute and dial *9 to "raise hand")

PUBLIC MEETING VIEWING

Public Meetings may be viewed live by joining the Zoom Meeting listed below. Please follow guidelines above for Public Comments.

Join Zoom Meeting: https://zoom.us/j/91054619542?pwd=MlhWQUZPYjN3ZVp0Sm1nbjU2bC8zUT09

Meeting ID: 910 5461 9542

Passcode: 12345

To listen to the meeting if not using computer audio, dial: 1-669-900-9128

SPECIAL ASSISTANCE

If you need special assistance to participate in this meeting, please contact Angel Ibarra at (415) 508-2109. Notification in advance of the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting.

-1-

SUBCOMMITTEE MEMBERS:

Mayor Cunningham, Mayor Pro-tem Lentz

PRESENTATIONS AND DISCUSSION ITEMS

- A. Discuss Assistance for Businesses
- B. Economic Development Update

PUBLIC COMMENT

ADJOURNMENT

File Attachments for Item:

A. Discuss Assistance for Businesses



MEMORANDUM

To: Economic Development Subcommittee

From: Stuart Schillinger, Assistant City Manager

Subject: Business Assistance Grants

Date: May 7, 2021

Community Goal/Result

Community Building

Economic Development

Purpose

Provide economic support to restaurants and small businesses impacted by COVID-19.

Recommendation

Allocate \$50,000 from the General Fund to support restaurants in town through the SAMCEDA program. Allocate \$50,000 from the General Fund to support either non-qualified restaurants or other small businesses in town.

Background

On February 18, 2021, City Council reviewed the Subcommittee's recommendation on assisting small businesses in Brisbane. City Council directed staff to work with SAMCEDA and their restaurant assistance program to determine the need in Brisbane as well as to reach out the Chamber of Commerce to develop a program.

Discussion

Staff has contacted SAMCEDA and was told that one restaurant received a \$10,000 grant through their program and another five were preliminarily qualified but did not receive funding. If the City would like, it could provide \$50,000 to the program to fund all five restaurants. The identity of the restaurants that have applied to the program is kept confidential and staff was not able to find out who the restaurants were. In order to qualify they did not to have a full service kitchen.

The Subcommittee developed criteria for another business assistance program at their last meeting. The outline is below.

Summary of recommended program:

Dollar Amount \$50,000 from General Fund

Eligibility: Businesses \$5,000,000 or less

Loss of 25% of revenues for a recent 12 month period

Business commits to be open after the COVID19 emergency is over

Located within the traditional business district (Visitacion Avenue and Village

Shopping Center)

Amount per business: No more than \$2,500

Since proposing this program, the City has learned that it will receive approximately \$800,000 in Federal assistance from the American Rescue Plan. One of the allowed uses is to provide grants to businesses that have been impacted by COVID. Both of these programs should qualify for this purpose and therefore there should not be an impact to the City's General Fund from funding these programs.

Fiscal Impact

Allocate \$100,000 from the General Fund (using American Rescue Plan funding) to assist restaurants and small businesses in Brisbane.

Measure of Success

The City is able to assist a minimum of 25 businesses in the City.

| Stuart Schillinger | | |
|--|-----------------------------|--|
| | Claritation Cit Manage | |
| Stuart Schillinger, Assistant City Manager | Clay Holstine, City Manager | |

File Attachments for Item:

B. Economic Development Update

Economic Development Office Update

May 2021

Sierra Point Properties:

Phase 3 – is continuing to remodel the building at 1000 Marina (Black building). It is currently in the releasing process and is home to 12 organizations, 7 of which are bioscience firms. It is also home to the district offices for the FAA, and several other firms.

Their second parcel in the NW corner has been listed on their website as "Genesis – Marina". The date for leasing occupancy (on the website) has been pushed out to Q1 2023, from Q4 2022. They have started site preparation and are in the process of pile driving for the foundation work for the buildings. It is projected to be 540,000 Sq. Ft. when completed.

Westport Properties – Sangamo is continuing to buildout and occupy the former Walmart.com property. Operations have been moving into the building and interior remodeling is continuing. We do not have a total current headcount as COVID has limited the number of onsite personnel.

Healthpeak (formerly HCPI) – the group is continuing to work on the Sierra Point site. Progress towards completion of each building is progressing with the first tenant (Myacardia) being moved into 1000 Sierra Pt. Pkwy. Progress is also continuing on the other buildings as well as on the parking structure. Healthpeak has also purchased the 2000 Sierra Pt. Pkwy. And 8000 Marina Blvd. buildings. The building at 2000 Sierra Pt. Pkwy. currently houses 13 firms, including 4 bioscience firms; BioMarin – 12th floor; Arch Oncology- 7th floor; Caption Health – 8th floor; and Myovant Sciences – 9th floor. The 8000 Marina site is home to 7 firms, including UCSF Health which has suites on floors 6, 7 and 8; Aimmune Therapeutics, 3rd floor; BridgeBio - 4th floor; and other small firms.

BioScience firms are also staking a claim in other Brisbane office buildings. 150 North Hill Drive is home to 8 bioscience firms; the Brisbane Technology Park is home to 5 bioscience firms and 3 small firms are based in suites at the 100 North Hill Dr. complex. It is apparent that bioscience firms will be a large portion of our business sector for the foreseeable future.

Brisbane Quarry - We are continuing to work with Tyler Higgins and the process is continuing to move forward with his group (Orchard) trying to close the escrow for the site. He conducted a zoom conference where he showed preliminary drawings of the site and the building and fielded questions from the subcommittee. (Nothing new to report.)

New Potential Cannabis firm- I met with a Cannabis company, Haemasu, LLC, who is looking to takeover a portion of the location at 100 Cypress (Bay Area Linen Service) to operate a cannabis delivery business. To date they have not moved forward with the permitting and planning requirements. (Nothing new to report.)

Other Items:

- 25 Park Lane: we have toured the former Arthur Court Design offices as a potential site for City Hall expansion for future needs. We have spoken with Elena Court's real estate representatives about a possible future lease (when the current tenant concludes their agreement). We have had further discussions with the broker and the lease for the current tenant expires at the end of this year. The city is looking to make a proposal to Ms. Court for leasing the building. City Mgr. Holstine discussed this with the Infrastructure Subcommittee earlier this week.
- Valley Drive / KTSF: we have also toured and discussed the potential of future expansion into the Valley Drive site owned by the owners of KTSF (where City Hall was temporarily located in 2008). This site would take more buildout and modifications than the Park Lane site and require a longer construction time and budget investment.
- McLain Property: The prospective purchaser is still working through his due diligence during the escrow period, which should close in approximately mid-May.
- Dolby Building Dolby has turned the building over to InfoImage, Inc. a commercial printing and marketing business. Construction and interior remodeling is ongoing.
- Restaurant Assistance for pandemic relief I am continuing with staff to discuss a
 mechanism to assist Brisbane restaurants to assist them in weathering the
 pandemic. (We are in the very early stages of discussion)
- I have had inquiries from Churn ice cream to possibly open a pop-up or retail operation in Brisbane. They are not currently interested in the shopping center, but we are looking at potential spaces on Visitacion Ave. (No progress at this point, as vacancies on the Avenue are minimal.)
- The RealReal it is my understanding that The RealReal is terminating their lease for the warehouse on Bayshore Blvd. and closing this operation. TROVE (formerly Yerdle Recommerce) has also moved from the Bayshore property to another Prologis-owned warehouse on Valley Drive.
- Zoom universe I have participated in several zoom meetings with San Mateo Co. agencies regarding pandemic relief; sustainability programs relating to "to-go" containers; and city-related "Client First" meetings on the city hall-centric technology infrastructure project.