



city council agenda

Agenda
November 24, 2020 * 6:30 PM
City Council Special Called Session
City Hall Chambers 1600 Nela Avenue

Nicholas Fouraker Mayor	Kurt Ardaman City Attorney	Bob Francis City Manager	Ed Gold District 1	Anthony Carugno District 2	Karl Shuck District 3	Mike Sims District 4	Harv Readey District 5	Jim Partin District 6	Sue Nielsen District 7
-------------------------------	----------------------------------	-----------------------------	-----------------------------	-------------------------------------	--------------------------------	-------------------------------	---------------------------------	--------------------------------	---------------------------------

Welcome

Welcome to the City of Belle Isle City Council meeting. Agendas and all backup material supporting each agenda item are available in the City Clerk's office or on the city's website at cityofbelleislefl.org.

Following CDC guidelines, and for the health and safety of all attendees masks will be required to attend. Social distancing will be observed. Thank you.

1. Call to Order and Confirmation of Quorum
2. Invocation and Pledge to Flag - Commissioner Karl Shuck - District 3
3. Approval of Resolution
 - a. Resolution No. 20-17 - A RESOLUTION OF THE CITY OF BELLE ISLE, FLORIDA, AMENDING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020, CREATING A CAPITAL IMPROVEMENT FUND FOR REVENUE BOND, SERIES 2020
4. Adjournment

"If a person decides to appeal any decision made by the Council with respect to any matter considered at such meeting or hearing, he/she will need a record of the proceedings, and that, for such purpose, he/she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based." (F. S. 286.0105). "Persons with disabilities needing assistance to participate in any of these proceedings should contact the City Clerk's Office (407-851-7730) at least 48 hours in advance of the meeting." -Page 1 of 1

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

RESOLUTION NO. 20-17

A RESOLUTION OF THE CITY OF BELLE ISLE, FLORIDA, AMENDING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020, CREATING A CAPITAL IMPROVEMENT FUND FOR REVENUE BOND, SERIES 2020.

WHEREAS, pursuant to Resolution 19-14, the City of Belle Isle has adopted the budget for fiscal year 2019-2020; and

WHEREAS, pursuant to Resolution 20-11, the City of Belle Isle has authorized the issuance of the Capital Improvement Revenue Note, Series 2020, for the purpose of financing the acquisition of one or more parcels of land and the improvements located thereon and/or the construction, acquisition, and equipping of certain capital improvements; and

WHEREAS, the City of Belle Isle entered a Loan Agreement with Centerstate Bank and Florida Municipal Loan Council on September 25, 2020, and Section 2.02 of the Loan Agreement states the City of Belle Isle agrees to establish a separate fund for the Capital Improvement Revenue Note, Series 2020; and

WHEREAS, the City of Belle Isle has determined it is necessary to create a new fund within FY 2019-2020 Annual Budget; and

WHEREAS, the creation of the Capital Improvement Fund is necessary to record the Revenue Bond, Series 2020 and track the use of the funds as intended; and

WHEREAS, Section 166.241(4)(c) Florida Statutes require such a budget amendment to be adopted in the same manner as the original budget; and

1 WHEREAS, the City Council hereby authorizes the creation of the Capital
2 Improvement Fund as "Exhibit A" attached hereto;

3 Now, therefore, the City Council of the City of Belle Isle, Florida
4 hereby resolves:

5 Section 1. The budget for the City of Belle Isle, Florida for fiscal
6 year 2019-2020 is hereby amended by "Exhibit A". The Attachment is hereby
7 incorporated into this Resolution by reference thereto.

8 Section 2. This Resolution shall take effect upon its adoption.

9

10 Adopted by the City Council on this 17th day of November, 2020.

11

12 _____

13 NICHOLAS FOURAKER, MAYOR

14 Attest: _____

15 Yolanda Quiceno, City Clerk

16

17

18 _____

19 Approved as to form and legality

20 Kurt Ardaman, City Attorney

21

22

23

24

25

1 STATE OF FLORIDA

2 COUNTY OF ORANGE

3 I, YOLANDA QUICENO, CITY CLERK OF THE CITY OF BELLE ISLE, FLORIDA, do
4 hereby certify that the above and foregoing Resolution No. 20-17 was duly and
5 legally passed and adopted by the Belle Isle City Council in session
6 assembled, at which session a quorum of its members were present on the
7 _____ day of November, 2020.

8

9 _____

10 Yolanda Quiceno, City Clerk

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

CITY OF BELLE ISLE
FISCAL YEAR 2019-2020
BUDGET

CAPITAL IMPROVEMENT FUND - 303

a.

ACCOUNT NO.	DESCRIPTION	REVISED FY 18/19 BUDGET	ORIGINAL FY 19/20 BUDGET	AMENDED FY 19/20 BUDGET
CARRYFORWARD FUND BALANCE		\$ -	\$ -	\$ -
REVENUES				
303-384-100	Revenue Bond Proceeds	0	0	2,551,281
TOTAL TRANSFERS IN		\$ -	\$ -	\$ 2,551,281
TOTAL REVENUES		\$ -	\$ -	\$ 2,551,281
TOTAL ESTIMATED REVENUES & BALANCES		\$ -	\$ -	\$ 2,551,281
EXPENDITURES				
303-517-00-7300	Bond Issuance Costs	0	0	51,281
TOTAL DEBT SERVICE		\$ -	\$ -	\$ 51,281
TOTAL EXPENDITURES		\$ -	\$ -	\$ 51,281
RESERVES		\$ -	\$ -	\$ 2,500,000
TOTAL APPROPRIATED EXPENDITURES & RESERVES		\$ -	\$ -	\$ 2,551,281