



MINUTES
LAND BANK MEETING
7651 E. Central Park Ave, Bel Aire, KS
February 01, 2022 7:30 PM
or immediately following City Council



I. CALL TO ORDER: Chairman Jim Benage called the meeting to order at 9:15 p.m.

II. ROLL CALL:

Present were Jim Benage, Greg Davied, Justin Smith, and John Welch. Dr. Joel Schroeder and Diane Wynn were absent.

Also present were Land Bank Treasurer Ty Lasher and Land Bank Attorney Jacqueline Kelly.

III. MINUTES

A. Minutes of the January 18, 2022 Land Bank meeting.

MOTION: Greg Davied moved to approve the minutes as presented. Justin Smith seconded the motion. *Motion carried 3-0.*

IV. PUBLIC COMMENT: No one spoke.

V. EXECUTIVE SESSION: There was no need for an executive session.

VI. RESOLUTIONS AND FINAL ACTIONS

A. Consideration of Letter of Intent with Steve Barrett to purchase approximately 160 acres on the south side of K-254 for \$1.4 million dollars.

MOTION: Justin Smith moved to approve the LOI with Steve Barrett for approximately 160 acres for \$1.4 million dollars as presented and authorize the Chairman to sign. Greg Davied seconded the motion. *Motion carried 3-0.*

B. Consideration of Commercial Real Estate Contract with Murdock Properties, LLC to purchase approximately 160 acres on the south side of K-254 for \$9,300 per net acre.

MOTION: Justin Smith moved to deny the Commercial Real Estate Contract with Murdock Properties, LLC. Greg Davied seconded the motion. *Motion carried 3-0.*

VII. OTHER ITEMS: Land Bank Treasurer Ty Lasher gave an update on recent land sales.

VIII. ADJOURNMENT

MOTION: Justin Smith moved to adjourn. Greg Davied seconded the motion. *Motion carried 5-0.*

The meeting adjourned at 9:34 p.m.